



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

William G. Holland, Auditor General

SUMMARY REPORT DIGEST

DEPARTMENT OF CENTRAL MANAGEMENT SERVICES
ILLINOIS STATE EMPLOYEES' DEFERRED COMPENSATION PLAN

Financial Audit
For the Year Ended: December 31, 2010

Release Date: June 28, 2011

Summary of Findings:

Total this audit:	0
Total last audit:	0
Repeated from last audit:	0

INTRODUCTION

Our audit was limited to examining and giving an opinion on the Deferred Compensation Plan's financial statements. A compliance examination of the Plan will be conducted as a part of our next compliance examination of the Department of Central Management Services, the Plan's administering agency.

AUDITORS' OPINION

Our auditors stated the Illinois State Employees' Deferred Compensation Plan's financial statements as of and for the years ended December 31, 2010 and 2009 were fairly presented in all material respects.

A handwritten signature in blue ink, appearing to read 'William G. Holland', written over a horizontal line.

WILLIAM G. HOLLAND
Auditor General

WGH:TLD

SPECIAL ASSISTANT AUDITORS: Sikich, LLP were our special assistant auditors.

{Expenditures and Activity Measures are summarized on the reverse page.}

**DEPARTMENT OF CENTRAL MANAGEMENT SERVICES
ILLINOIS STATE EMPLOYEES' DEFERRED COMPENSATION PLAN
FINANCIAL AUDIT
For the Year Ended December 31, 2010 and 2009**

ADMINISTRATIVE COSTS	2010	2009
Salaries.....	\$ 522,892	\$ 520,173
Fringe benefits.....	330,664	300,821
Telecommunication services.....	6,849	7,520
Statistical services.....	70,572	19,491
Travel.....	1,408	149
Contractual services.....	90,495	111,539
Printing.....	81	512
Depreciation.....	3,432	12,919
Equipment.....	-	-
Other.....	188	-
Office supplies.....	1,990	1,147
Total Administrative Costs.....	<u>\$ 1,028,571</u>	<u>\$ 974,271</u>

INVESTMENT PORTFOLIO - Fair Value	2010	2009
Stable Return Fund:		
Investment Contracts.....	\$ 695,558,871	\$ 661,746,788
Money Market Fund.....	50,587,524	30,462,677
Bond Trust Funds.....	97,783,698	-
Mutual Funds.....	2,102,363,544	1,977,233,633
Equity Trust Funds.....	246,386,444	115,869,494
Annuities.....	1,108,354	1,327,358
Total.....	<u>\$ 3,193,788,435</u>	<u>\$ 2,786,639,950</u>

SELECTED ACTIVITY MEASURES	2010	2009
Number of participants.....	52,335	52,418
Average Account Value.....	\$ 61,026	\$ 53,162

ACTING DIVISION MANAGER
During Examination Period: Mr. Jason Musgrave
Currently: Mr. Jason Musgrave