



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

William G. Holland, Auditor General

SUMMARY REPORT DIGEST

ILLINOIS BOARD OF ADMISSIONS TO THE BAR

**FINANCIAL AUDIT AND COMPLIANCE
EXAMINATION**

For the Two Years Ended: September 30, 2011

Release Date: May 17, 2012

Summary of Findings:

Total this audit: 1

Total last audit: 1

Repeated from last audit: 1

SYNOPSIS

- The Board presented their financial budget for their 2010 projected revenues and expenses to the Board of Directors approximately 10 months after the fiscal year began.

{Expenditures and Activity Measures are summarized on the reverse page.}

ILLINOIS BOARD OF ADMISSIONS TO THE BAR
FINANCIAL AUDIT AND COMPLIANCE EXAMINATION
For the Two Years Ended September 30, 2011

REVENUES AND EXPENSES	2011	2010	2009
Total Revenue (accrual basis)			
Examination fees.....	\$ 1,518,825	\$ 1,513,070	\$ 1,618,288
Admission on motion	211,050	80,800	64,800
House counsel fees.....	46,000	24,900	20,100
Investment income.....	76,313	100,302	150,321
Character and fitness fees.....	1,211,000	1,240,065	1,234,150
Credit card fees.....	57,910	58,785	58,845
Other income.....	115	-	-
Total Revenue.....	\$ 3,121,213	\$ 3,017,922	\$ 3,146,504
Total Expenses (accrual basis)			
Salaries, wages and payroll taxes	\$ 1,201,643	\$ 1,170,047	\$ 1,181,156
Proctors.....	185,869	186,752	183,967
Examination purchases.....	304,991	307,911	313,155
Examination grading.....	302,837	265,360	234,182
Examination administration.....	408,026	432,112	411,490
Admissions ceremony.....	113,859	132,200	96,163
Occupancy costs.....	83,968	54,982	65,033
Insurance.....	235,894	198,150	174,700
General operating.....	509,149	563,724	521,073
Miscellaneous.....	103,336	143,269	110,739
Character and fitness review costs.....	31,361	30,145	29,388
Total Expenses	\$ 3,480,933	\$ 3,484,652	\$ 3,321,046

SELECTED ACTIVITY MEASURES (Unaudited)	2011	2010	2009
Number of Exams Written			
February.....	884	959	963
July.....	2,490	2,559	2,710
Total.....	3,374	3,518	3,673

AGENCY DIRECTOR	
During Examination Period:	Regina Kwan Peterson
Currently:	Regina Kwan Peterson

**FINDINGS, CONCLUSIONS, AND
RECOMMENDATIONS**

**FINANCIAL BUDGET NOT PREPARED ON A
TIMELY BASIS**

**Budget presented ten months
after fiscal year began**

The Illinois Board of Admissions to the Bar (Board) presented their financial budget for their 2010 projected revenues and expenses to the Board of Directors on July 28, 2010. This is approximately ten months after the fiscal year began. Failure to timely prepare an annual budget is non-compliance with the Board's Management Policies and Procedures.

We recommended Board management prepare an annual budget and submit it to the Board of Directors on a timely basis for approval.

Board agreed with recommendation

Board management acknowledged the 2010 budget was not prepared in a timely manner but stated since hiring a permanent director in June 2010, the budget has been prepared timely.

AUDITORS' OPINION

Our special assistant auditors stated the September 30, 2011 and September 30, 2010 Illinois Board of Admissions to the Bar financial statements are fairly presented in all material respects.



WILLIAM G. HOLLAND
••Auditor General

WGH:JSC:rt

AUDITORS ASSIGNED

Kyle E. McGinnis, CPA was our special assistant auditor.