



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

DEPARTMENT OF TRANSPORTATION

**Financial Audit
For the Year Ended June 30, 2022**

Release Date: April 13, 2023

FINDINGS THIS AUDIT:	0
-----------------------------	----------

FINDINGS LAST AUDIT:	1
-----------------------------	----------

INTRODUCTION

The Department of Transportation (Department) is responsible for administrating and supervising the State's transportation activities, including highways, rail, public transportation, and aeronautics. This digest covers the Department's financial audit as of and for the year ended June 30, 2022. There were no findings disclosed during this audit. The Department's State Compliance Examination covering the two years ended June 30, 2022, will be released at a later date.

AUDITOR'S OPINION

The auditors stated the financial statements of the Department as of and for the year ended June 30, 2022, are fairly stated in all material respects.

This financial audit was conducted by CliftonLarsonAllen LLP.

SIGNED ORIGINAL ON FILE

JANE CLARK
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

FJM:meg

DEPARTMENT OF TRANSPORTATION

FINANCIAL AUDIT

For the Year Ended June 30, 2022

STATEMENT OF ACTIVITIES - GOVERNMENTAL ACTIVITIES (expressed in thousands)	Fiscal Year 2022	Fiscal Year 2021
Program Revenues		
Charges for Services.....	\$ 100,891	\$ 19,009
Operating Grants.....	286,001	721,266
Capital Grants.....	1,666,257	1,786,876
Total Revenues.....	<u>2,053,149</u>	<u>2,527,151</u>
Expenses		
Total Expenses.....	<u>5,502,140</u>	<u>6,521,162</u>
Net (Expenses) Revenues.....	(3,448,991)	(3,994,011)
Total General Revenues and Transfers.....	<u>4,445,166</u>	<u>4,597,600</u>
Change in Net Position.....	996,175	603,589
Net Position, July 1, (as restated).....	15,069,709	14,466,120
Net Position, June 30.....	<u>\$ 16,065,884</u>	<u>\$ 15,069,709</u>

STATEMENT OF NET POSITION - GOVERNMENTAL ACTIVITIES (expressed in thousands)	Fiscal Year 2022	Fiscal Year 2021
Cash Equity with State Treasurer.....	\$ 885,541	\$ 780,746
Cash and Cash Equivalents.....	60,342	58,146
Receivables, Net.....	476,607	446,134
Inventories.....	88,694	86,831
Capital Assets, Net.....	20,323,694	19,578,521
Other Assets.....	955,286	1,067,897
Total	<u>22,790,164</u>	<u>22,018,275</u>
Deferred Outflows of Resources - Pension.....	500,851	455,961
Deferred Outflows of Resources - Other postemployment benefits.....	689,536	748,250
Total Assets and Deferred Outflows of Resources.....	<u>23,980,551</u>	<u>23,222,486</u>
Accounts Payable.....	437,194	504,112
Long Term Obligations.....	65,389	61,154
Net Pension Liability.....	3,249,233	3,443,142
Other postemployment benefits.....	2,354,207	2,716,386
Other Liabilities.....	634,302	734,003
Total	<u>6,740,325</u>	<u>7,458,797</u>
Deferred Inflows of Resources - Pension.....	362,301	178,614
Deferred Inflows of Resources - Other postemployment benefits.....	812,041	515,366
Total Liabilities and Deferred Inflows of Resources.....	<u>7,914,667</u>	<u>8,152,777</u>
Net Position		
Net Investment in Capital Assets.....	20,306,348	19,550,049
Restricted for Transportation Programs.....	90,308	65,285
Restricted for Debt Service.....	-	-
Unrestricted.....	(4,330,772)	(4,545,625)
Total Net Position.....	<u>\$ 16,065,884</u>	<u>\$ 15,069,709</u>

AGENCY SECRETARY

During Examination Period: Omer Osman

Currently: Omer Osman