

REPORT DIGEST

REGIONAL OFFICE OF
EDUCATION #4

BOONE AND
WINNEBAGO COUNTIES

FINANCIAL AUDIT
(In Accordance with the
Single Audit Act and OMB
Circular A-133)

For the Year Ended:
June 30, 2009

Summary of Findings:

Total this audit	0
Total last audit	0
Repeated from last audit	0

Release Date:
March 11, 2010



State of Illinois
Office of the Auditor General
WILLIAM G. HOLLAND
AUDITOR GENERAL

To obtain a copy of the Report contact:
Office of the Auditor General
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also available on
the worldwide web at
<http://www.auditor.illinois.gov>

INTRODUCTION

Our report covers the financial audit for the period ending
June 30, 2009.

AUDITORS' OPINION

Our auditors state the Regional Office of Education
#4's financial statements as of June 30, 2009 are fairly
presented in all material respects.

WILLIAM G. HOLLAND, Auditor General

WGH:KJM

SPECIAL ASSISTANT AUDITORS

Our special assistant auditors were E.C. Ortiz & Co.,
LLP.

{Expenditures and Revenues are summarized on the reverse page.}

REGIONAL OFFICE OF EDUCATION #4
BOONE AND WINNEBAGO COUNTIES

FINANCIAL AUDIT
(In Accordance with the Single Audit Act and OMB Circular A-133)
For The Year Ended June 30, 2009

	FY 2009	FY 2008
TOTAL REVENUES	\$6,930,984	\$7,168,265
Local Sources	\$1,177,518	\$1,411,726
% of Total Revenues	16.99%	19.69%
State Sources	\$3,399,255	\$3,568,301
% of Total Revenues	49.04%	49.78%
Federal Sources	\$2,354,211	\$2,188,238
% of Total Revenues	33.97%	30.53%
TOTAL EXPENDITURES	\$6,766,290	\$7,016,725
Salaries and Benefits	\$2,969,060	\$3,169,413
% of Total Expenditures	43.88%	45.17%
Purchased Services	\$2,098,319	\$3,115,971
% of Total Expenditures	31.01%	44.41%
All Other Expenditures	\$1,698,911	\$731,341
% of Total Expenditures	25.11%	10.42%
TOTAL NET ASSETS	\$4,589,608	\$4,424,914
INVESTMENT IN CAPITAL ASSETS	\$52,404	\$30,983
Percentages may not add due to rounding		

REGIONAL SUPERINTENDENT
During Audit Period: Honorable Richard Fairgrievs Currently: Honorable Richard Fairgrievs