

**State of Illinois**  
**State Universities Retirement System**  
Compliance Examination  
For the Year Ended June 30, 2007  
Performed as Special Assistant Auditors for  
the Auditor General, State of Illinois



**State of Illinois**  
**State Universities Retirement System**  
**Compliance Examination**  
**For the Year Ended June 30, 2007**

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**State Universities Retirement System**  
**Compliance Examination**  
**For the Year Ended June 30, 2007**

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The financial statements of the State Universities Retirement System of Illinois for the year ended June 30, 2007, are published in a separate document and are supported herein by reference.

\* Unaudited information is presented for informational purposes only and is not intended to be presented in conformity with accounting principles generally accepted in the United States of America.

**State of Illinois**  
**State Universities Retirement System**  
**Officials**  
**June 30, 2007**

Executive Director	Mr. Dan Slack (effective December 2005)
Chief Financial Officer	Ms. Shelley Porter
Legal Counsel	Mr. Kelly Jenkins
Internal Auditor	Mr. Steven Hayward
President	Mr. Mitchell Vogel
Vice President	Ms. Pat McKenzie
Treasurer	Mr. Jack Schultz
Board of Trustees	Ms. Christine Boardman
	Mr. Mark Donovan
	Mr. Robert Hilgenbrink
	Mr. Michael Mackey
	Ms. Alice Palmer
	Mr. Michael Pizzuto

State Universities Retirement System's office is located at:

1901 Fox Drive  
Champaign, IL 61820



## State Universities Retirement System of Illinois

Serving Illinois Community Colleges and Universities

1901 Fox Drive • Champaign, IL 61820-7333

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[www.surs.org](http://www.surs.org)

February 20, 2008

### **BKD, LLP**

Certified Public Accountants

225 North Water Street, Suite 400


Post Office Box 1580

Decatur, IL 62525-1580

We are responsible for the identification of, and compliance with, all aspects of laws, regulations, contracts, or grants that could have a material effect on the operations of the State Universities Retirement System (SURS). We are responsible for and we have established and maintained an effective system of internal controls over compliance requirements. We have performed an evaluation of SURS' compliance with the following assertions during the year ended June 30, 2007. Based on this evaluation, we assert that during the year ended June 30, 2007, SURS has materially complied with the assertions below.


- A. SURS has obligated, expended, received, and used public funds of the State in accordance with the purpose for which such funds have been appropriated or otherwise authorized by law.
- B. SURS has obligated, expended, received, and used public funds of the State in accordance with any limitations, restrictions, conditions, or mandatory directions imposed by law upon such obligation, expenditure, receipt, or use.
- C. SURS has complied, in all material respects, with applicable laws and regulations, including the State uniform accounting system, in its financial and fiscal operations.
- D. The State revenues and receipts collected by SURS are in accordance with applicable laws and regulations and the accounting and recordkeeping of such revenues and receipts is fair, accurate, and in accordance with law.
- E. The money or negotiable securities or similar assets handled by SURS on behalf of the State or held in trust by SURS have been properly and legally administered, and the accounting and recordkeeping relating thereto is proper, accurate, and in accordance with law.

**State Universities Retirement System**



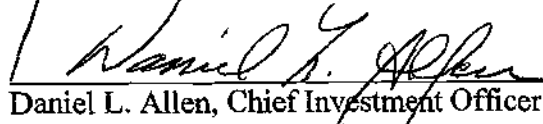
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Dan M. Slack, Executive Director



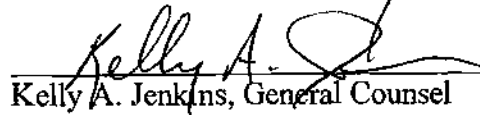
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Shelley M. Porter, Chief Financial Officer



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Daniel L. Allen, Chief Investment Officer



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Kelly A. Jenkins, General Counsel

# **Compliance Report**

**State of Illinois**  
**State Universities Retirement System**  
**Compliance Report Summary**  
**June 30, 2007**

The compliance testing performed during this examination was conducted in accordance with *Government Auditing Standards* and in accordance with the Illinois State Auditing Act.

**Auditors' Reports**

The Independent Accountants' Report on State Compliance, on Internal Control Over Compliance and on Supplementary Information for State Compliance Purposes does not contain scope limitations, disclaimers or other significant non-standard language.

**Summary of Findings**

<b>Number of</b>	<b>Compliance Report</b>	<b>Financial Report</b>	<b>Prior Compliance Report</b>
Findings	—	—	1
Repeated findings	—	—	1
Prior recommendations implemented or not repeated	1	—	—

Details of the findings are presented in a separately tabbed report section.

**Summary of Findings and Recommendations**

<b>Item No.</b>	<b>Page</b>	<b>Description</b>
<b>Prior Findings Not Repeated (State Compliance)</b>		
07-1	8	Deposits Subject to Custodial Credit Risk

**Exit Conference**

The results of our Compliance Examination were discussed with System personnel, but a formal exit conference was not considered necessary.





**Independent Accountants' Report on State Compliance,  
on Internal Control Over Compliance and on Supplementary  
Information for State Compliance Purposes**

Honorable William G. Holland  
Auditor General  
State of Illinois  
And  
The Board of Trustees  
State Universities Retirement System

Compliance

As Special Assistant Auditors for the Auditor General, we have examined the State of Illinois, State Universities Retirement System's (System) compliance with the requirements listed below, as more fully described in the *Audit Guide for Financial Audits and Compliance Attestation Engagements of Illinois State Agencies* (Audit Guide) as adopted by the Auditor General, during the year ended June 30, 2007. The management of the State of Illinois, State Universities Retirement System is responsible for compliance with these requirements. Our responsibility is to express an opinion on the System's compliance based on our examination.

- A. The System has obligated, expended, received and used public funds of the State in accordance with the purpose for which such funds have been appropriated or otherwise authorized by law.
- B. The System has obligated, expended, received and used public funds of the State in accordance with any limitations, restrictions, conditions or mandatory directions imposed by law upon such obligation, expenditure, receipt or use.
- C. The System has complied, in all material respects, with applicable laws and regulations, including the State uniform accounting system, in its financial and fiscal operations.
- D. State revenues and receipts collected by the System are in accordance with applicable laws and regulations and the accounting and recordkeeping of such revenues and receipts is fair, accurate and in accordance with law.
- E. Money or negotiable securities or similar assets handled by the System on behalf of the State or held in trust by the System have been properly and legally administered and the accounting and recordkeeping relating thereto is proper, accurate and in accordance with law.

We conducted our examination in accordance with attestation standards established by the American Institute of Certified Public Accountants; the standards applicable to attestation engagements contained in *Government Auditing Standards* issued by the Comptroller General of the United States; the Illinois State Auditing Act (Act); and the Audit Guide as adopted by the Auditor General pursuant to the Act; and, accordingly, included examining, on a test basis, evidence about the System's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the System's compliance with specified requirements.

In our opinion, the System complied, in all material respects, with the requirements listed in the first paragraph of this report during the year ended June 30, 2007. As required by the Audit Guide, immaterial findings relating to instances of noncompliance excluded from this report have been reported in a separate letter to your office.

### Internal Control

The management of the System is responsible for establishing and maintaining effective internal control over compliance with the requirements listed in the first paragraph of this report. In planning and performing our examination, we considered the System's internal control over compliance with the aforementioned requirements listed in the first paragraph of this report in order to determine our examination procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with the Audit Guide, issued by the Illinois Office of the Auditor General, but not for the purpose of expressing an opinion on the effectiveness of the System's internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the System's internal control over compliance.

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with the requirements listed in the first paragraph of this report on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to comply with the requirements listed in the first paragraph of this report such that there is more than a remote likelihood that noncompliance with a requirement that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a requirement listed in the first paragraph of this report will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance with the requirements listed in the first paragraph of this report was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

As required by the Audit Guide, immaterial findings relating to internal control deficiencies excluded from this report have been reported in a separate letter to your office.

Supplementary Information for State Compliance Purposes

As Special Assistant Auditors for the Auditor General, we have audited the basic financial statements of the System as of and for the year ended June 30, 2007, and have issued our report thereon dated December 4, 2007. The accompanying supplementary information, as listed in the table of contents as Supplementary Information for State Compliance Purposes, is presented for purposes of additional analysis and is not a required part of the basic financial statements of the System. The 2007 Supplementary Information for State Compliance Purposes, except for that portion marked "unaudited" on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole. We have also previously audited, in accordance with auditing standards generally accepted in the United States of America, the System's basic financial statements for the year ended June 30, 2006. In our report dated October 25, 2006, we expressed an unqualified opinion on the financial statements. In our opinion, the 2006 Supplementary Information for State Compliance Purposes, except for the portion marked "unaudited" on which we express no opinion, is fairly stated, in all material respects, in relation to the basic financial statements for the year ended June 30, 2006, taken as a whole.

This report is intended solely for the information and use of the Auditor General, the General Assembly, the Legislative Audit Commission, the Governor and System management, and is not intended to be and should not be used by anyone other than these specified parties.

*BKD, LLP*

February 20, 2008

**State of Illinois**  
**State Universities Retirement System**  
**Findings and Recommendations**  
**June 30, 2007**

***Prior Findings Not Repeated***

**07-1.**     Finding — Deposits Subject to Custodial Credit Risk

During the prior examination, it was noted the System did not have collateralization or insurance for all deposits. (Finding Code No. 06-01, 05-01)

During the current year, the System revised the investment policy to address custodial credit risk.

**Supplementary Information  
for State Compliance Purposes**

**State of Illinois**  
**State Universities Retirement System**  
**Supplementary Information for State Compliance Purposes**  
**Summary**  
**June 30, 2007**

Supplementary Information for State Compliance Purposes presented in this section of the report includes the following:

- **Fiscal Schedules and Analysis:**
  - Summary Schedule of Appropriations and Expenditures
  - Comparative Schedule of Revenues and Expenses
  - Analysis of Revenues and Expenses
  - Schedule of Administrative Expenses
  - Analysis of Administrative Expenses
  - Schedule of Changes in Property and Equipment
  - Schedule of Investment Portfolio
  - Schedule of Investment Expenses
  - Schedule of Investment Commissions
  - Selected Account Balances
  - Schedule of Accounts Receivable
  - Schedule of Changes in Reserves (Unaudited)
  - Description of Reserves (Unaudited)
- **Analysis of Operations:**
  - System's Functions and Planning Program
  - Locally Held Fund
  - System Funding Progress
  - Rate of Return (Unaudited)
  - Revenues and Expenses
  - Employer Contributions
  - Retirement Benefits
  - Survivors' Benefits
  - Disability Benefits
  - Investment Income
  - Third Party Marketer Fees
  - Benefit Costs
  - Member Contributions
  - Average Number of Employees (Unaudited)
  - Derivative Securities
  - Securities Lending
  - Self-Managed Plan Investments
  - Proceeds from General Obligation Bonds, Pension Funding Series June 2003
  - Future Funding and Benefit Calculations
  - Schedule of Contributions/Deductions and Effect on Investments
  - Selected Activity Measures and Service Efforts and Accomplishments (Unaudited)
  - Investment Listing

The auditors' report that covers the Supplementary Information for State Compliance Purposes presented in the Compliance Report Section states that it has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in the auditors' opinion, except for that portion marked "unaudited," on which they express no opinion, it is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

## **Fiscal Schedules and Analysis**

**State of Illinois**  
**State Universities Retirement System**  
**Summary Schedule of Appropriations and Expenditures**  
**For the Years Ended June 30, 2007 and 2006**

	<b>Appropriations 2007</b>	<b>Expenditures 2007</b>	<b>Appropriations 2006</b>	<b>Expenditures 2006</b>
Appropriations made to the State Universities Retirement System from the State General Revenue Fund (001):				
Public Act #94-798	\$ 52,762,783	\$ 52,762,783		
Public Act #94-798	3,706,728	3,706,728*		
Public Act #94-0015			\$ 3,392,000	\$ 3,392,000*
Appropriations made to the State Universities Retirement System from the Education Assistance Fund (007):				
Public Act #94-798	65,065,395	65,065,395		
Public Act #94-0015			86,641,900	86,641,900
Appropriations made directly to State Universities Retirement System from the State Pension Fund (054):				
Public Act #94-798	134,235,922	134,235,922		
Public Act #94-0015			<u>80,000,000</u>	<u>80,000,000</u>
<b>Total</b>	<u>\$ 255,770,828</u>	<u>\$ 255,770,828</u>	<u>\$ 170,033,900</u>	<u>\$ 170,033,900</u>

\* Transferred to the Community College Health Insurance Security Fund as the State's contribution for community college benefit recipients' health benefits.

Note: The above information is from Agency records, and it has been reconciled to the State Comptroller's records.



**State of Illinois**  
**State Universities Retirement System**  
**Comparative Schedule of Revenues and Expenses**  
**For the Years Ended June 30, 2007 and 2006**

	2007	2006	Difference Amount	Percent
<b>Revenues</b>				
<b>Contributions</b>				
Participants	\$ 303,992,601	\$ 292,392,188	\$ 11,600,413	4.0%
Federal, trust fund and other State of Illinois	42,387,364	43,009,467	(622,103)	(1.4)%
General Revenue fund	65,065,395	86,641,900	(21,576,505)	(24.9)%
Pension fund	<u>186,998,705</u>	<u>80,000,000</u>	<u>106,998,705</u>	133.7%
	<u>598,444,065</u>	<u>502,043,555</u>	<u>96,400,510</u>	
<b>Investment Income</b>				
Interest	225,548,765	183,792,025	41,756,740	22.7%
Dividends	155,508,304	126,245,756	29,262,548	23.2%
Net appreciation (depreciation) in fair value of investments	2,249,927,509	1,281,932,946	967,994,563	75.5%
Securities lending	<u>4,958,036</u>	<u>4,525,486</u>	<u>432,550</u>	9.6%
	<u>2,635,942,614</u>	<u>1,596,496,213</u>	<u>1,039,446,401</u>	
<b>Less investment expense</b>				
Asset management expense	37,104,488	28,813,142	8,291,346	28.8%
Securities lending expense	<u>1,007,138</u>	<u>872,700</u>	<u>134,438</u>	15.4%
	<u>2,597,830,988</u>	<u>1,566,810,371</u>	<u>1,031,020,617</u>	
Total revenues	<u>3,196,275,053</u>	<u>2,068,853,926</u>	<u>1,127,421,127</u>	
<b>Expenses</b>				
<b>Benefits</b>				
Retirement	1,066,931,012	979,239,106	87,691,906	9.0%
Disability	21,125,354	20,800,975	324,379	1.6%
Survivors	76,728,572	70,558,823	6,169,749	8.7%
Death	13,168,018	13,577,116	(409,098)	(3.0)%
Reversionary Beneficiary	1,202,133	1,114,899	87,234	7.8%
	<u>1,419,585</u>	<u>1,274,499</u>	<u>145,086</u>	11.4%
	1,180,574,674	1,086,565,418	94,009,256	
<b>Refunds</b>	53,407,456	51,422,635	1,984,821	3.9%
<b>Administrative Expense</b>	11,704,567	11,982,284	(277,717)	(2.3)%
<b>Bond Interest Expense</b>	—	179,640	(179,640)	(100.0)%
Total expenses	<u>1,245,686,697</u>	<u>1,150,149,977</u>	<u>95,536,720</u>	
Excess of revenues over expenses	<u>\$ 1,950,588,356</u>	<u>\$ 918,703,949</u>	<u>\$ 1,031,884,407</u>	

**State of Illinois**  
**State Universities Retirement System**  
**Analysis of Revenues and Expenses**  
**For the Years Ended June 30, 2007 and 2006**

The System's revenues and expenses have been analyzed for fluctuations greater than \$1 million and 20% from the previous year as follows:

***State of Illinois Appropriation***

The combination of General Revenue and State Pension Fund sources representing employer contribution from the state decreased from the previous year by \$85.4 million or 51.3%. This is due to the funding requirements included in PA 94-004, which called for reductions in employer contributions to the pension systems corresponding to the debt service on the General Obligation Bonds issued in FY 2004. The proceeds of these bonds were distributed to the pension systems as a partial payment of the unfunded liability.

***Interest***

This category of investment income increased by \$41.8 million or 22.7%, based upon the performance of the related area of investments, as summarized in the investment section of the fiscal year 2007 CAFR.

***Dividends***

This category of investment income increased by \$29.3 million or 23.2%, based upon the performance of the related area of investments, as summarized in the investment section of the fiscal year 2007 CAFR.

***Net Appreciation in Fair Value of Investments***

This category of investment income increased by \$968.0 million or 75.5% as a result of the improvement in the overall investment return (net of management fees) from 11.7% in fiscal year 2006 to 18.3% in fiscal year 2007.

***Investment Expense***

Investment expenses increased by \$8.3 million or 28.8%. This increase corresponds to the growth in the value of investments because of the performance based fee arrangements with investment managers; as well as the increasing proportion of the investments that are actively managed, which result in higher fees than those that are passively managed (i.e. index based).

**State of Illinois**  
**State Universities Retirement System**  
**Schedule of Administrative Expenses**  
**For the Years Ended June 30, 2007 and 2006**

	2007	2006	Difference Amount	Percent
<b>Personnel Services</b>				
Salary and wages	\$ 5,934,154	\$ 5,704,875	\$ 229,279	4.0%
Retirement contributions	632,896	605,751	27,145	4.5%
Insurance and payroll taxes	<u>1,531,790</u>	<u>1,467,340</u>	<u>64,450</u>	4.4%
	<u>8,098,840</u>	<u>7,777,966</u>	<u>320,874</u>	
<b>Professional Services</b>				
Computer services	459,250	431,948	27,302	6.3%
Medical consultation	31,764	55,073	(23,309)	(42.3)%
Technical and actuarial	434,710	491,754	(57,044)	(11.6)%
Legal services	<u>186,636</u>	<u>208,309</u>	<u>(21,673)</u>	(10.4)%
	<u>1,112,360</u>	<u>1,187,084</u>	<u>(74,724)</u>	
<b>Communications</b>				
Postage	261,240	272,041	(10,801)	(4.0)%
Printing and copying	115,437	134,924	(19,487)	(14.4)%
Telephone	<u>94,095</u>	<u>90,890</u>	<u>3,205</u>	3.5%
	<u>470,772</u>	<u>497,855</u>	<u>(27,083)</u>	
<b>Other Services</b>				
Equipment repairs, rental and maintenance	74,519	106,216	(31,697)	(29.8)%
Building operations and maintenance	246,772	232,748	14,024	6.0%
Surety bonds and insurance	159,156	34,081	125,075	367.0%
Memberships and subscriptions	43,330	31,304	12,026	38.4%
Transportation and travel	161,750	153,325	8,425	5.5%
Education	18,436	19,928	(1,492)	(7.5)%
Supplies	<u>110,348</u>	<u>92,716</u>	<u>17,632</u>	19.0%
	<u>814,311</u>	<u>670,318</u>	<u>143,993</u>	
<b>Self-Managed Plan Administration</b>				
Salary and wages	149,788	195,705	(45,917)	(23.5)%
Retirement contributions	15,364	20,201	(4,837)	(23.9)%
Insurance and payroll taxes	31,232	45,476	(14,244)	(31.3)%
Technical and actuarial	7,500	52,020	(44,520)	(85.6)%
Legal services	1,938	8,992	(7,054)	(78.4)%
Postage	27,011	25,780	1,231	4.8%
Printing	<u>4,683</u>	<u>13,759</u>	<u>(9,076)</u>	(66.0)%
	<u>237,516</u>	<u>361,933</u>	<u>(124,417)</u>	
<b>Depreciation and Amortization</b>	<u>970,768</u>	<u>1,487,128</u>	<u>(516,360)</u>	(34.7)%
<b>Total Administrative Expenses</b>	<u>\$ 11,704,567</u>	<u>\$ 11,982,284</u>	<u>\$ (277,717)</u>	(2.3)%

**State of Illinois**  
**State Universities Retirement System**  
**Analysis of Administrative Expenses**  
**For the Years Ended June 30, 2007 and 2006**

Administrative expenses reflect all costs incurred to manage the day to day operations of the State Universities Retirement System (System). Detail costs relating to benefits and refunds paid to recipients and administrative costs relating to investment expenses have been separated from the Schedule of Administrative Expenses. The total administrative expenses of \$11.7 million are approximately .9% of the total expenses of \$1.25 billion for fiscal year 2007. Fluctuations greater than \$50,000 and 20% were analyzed.

***Surety Bonds and Insurance***

The increase of approximately \$125,000 or 367% in insurance expenses is due to coverage for fiduciary liability acquired for the first time on January 1, 2007. The premium for this policy is equal to the increase in the overall expense category.

***Depreciation***

The decrease of \$516,300 or 34.7% in depreciation is due to the \$6.1 million of capital expenditures for custom software development that were made in FY 1994-1996, which became fully depreciated in FY 2006.

**State of Illinois**  
**State Universities Retirement System**  
**Schedule of Changes in Property and Equipment**  
**For the Year Ended June 30, 2007**

	<b>Balance at June 30, 2006</b>	<b>Additions</b>	<b>Deletions</b>	<b>Balance at June 30, 2007</b>
<b>Capital Assets</b>				
Land	\$ 531,834	\$ —	\$ —	\$ 531,834
Building	6,323,910	38,661	—	6,362,571
Furniture and fixtures	<u>17,448,428</u>	<u>233,695</u>	<u>1,949,336</u>	<u>15,732,787</u>
Total	<u>24,304,172</u>	<u>272,356</u>	<u>1,949,336</u>	<u>22,627,192</u>
<b>Allowance for Depreciation</b>				
Building	1,638,250	126,019	—	1,764,269
Furniture and fixtures	<u>14,522,942</u>	<u>844,749</u>	<u>1,949,336</u>	<u>13,418,355</u>
Total allowance for depreciation	<u>16,161,192</u>	<u>970,768</u>	<u>1,949,336</u>	<u>15,182,624</u>
Net capital assets	<u>\$ 8,142,980</u>	<u>\$ (698,412)</u>	<u>\$ —</u>	<u>\$ 7,444,568</u>

Note: Property balances were obtained from System records and have been reconciled to property reports submitted to the Office of the Comptroller.

**State of Illinois**  
**State Universities Retirement System**  
**Schedule of Investment Portfolio**  
**June 30, 2007 and 2006**

	2007			
	Cost		Fair Value	
	Amount	Percentage of Portfolio	Amount	Percentage of Portfolio
<b>Equities</b>				
Common Stocks				
U.S. equities	\$ 6,429,780,526	46.6%	\$ 7,613,122,595	46.8%
Non-U.S. equities	1,740,838,717	12.6%	2,403,881,817	14.8%
Mutual funds	75,923,937	0.6%	118,736,238	0.7%
Preferred Stocks	<u>92,025,287</u>	<u>0.7%</u>	<u>106,484,894</u>	<u>0.7%</u>
Total equities	<u>8,338,568,467</u>	<u>60.5%</u>	<u>10,242,225,544</u>	<u>63.0%</u>
<b>Fixed Income</b>				
Government Obligations				
Government agencies	90,532,906	0.6%	90,762,614	0.6%
U.S. Government	532,221,949	3.9%	543,026,513	3.3%
Corporate Obligations	1,482,645,919	10.7%	1,509,428,463	9.3%
Miscellaneous				
Asset backed	317,957,389	2.3%	316,712,880	1.9%
Short term investments	128,907,870	0.9%	130,924,800	0.8%
Mortgage backed	2,455,153,959	17.8%	2,424,718,830	14.9%
Municipal bonds	2,079,013	0.0%	2,088,835	0.0%
Non-U.S. bonds	164,117,689	1.2%	164,484,495	1.0%
Options	7,713,171	0.1%	7,181,607	0.0%
Swaps	<u>(8,947,857)</u>	<u>(0.1)%</u>	<u>(8,745,041)</u>	<u>(0.1)%</u>
Total Fixed Income	<u>5,172,382,008</u>	<u>37.4%</u>	<u>5,180,583,996</u>	<u>31.7%</u>
<b>Real Estate</b>	295,642,941	2.1%	328,033,841	2.0%
<b>Self-Managed Plan Funds</b>	—	0.0%	533,000,506	3.3%
<b>Total investments</b>	<u>\$13,806,593,416</u>	<u>100.0%</u>	<u>\$16,283,843,887</u>	<u>100.0%</u>

**2006**

<b>Cost</b>		<b>Fair Value</b>	
<b>Amount</b>	<b>Percentage of Portfolio</b>	<b>Amount</b>	<b>Percentage of Portfolio</b>
\$ 7,170,458,081	55.9%	\$ 7,698,841,509	54.8%
1,450,249,096	11.3%	1,746,159,357	12.4%
67,662,639	0.5%	96,538,639	0.7%
<u>149,582,212</u>	<u>1.2%</u>	<u>150,883,025</u>	<u>1.1%</u>
<u>8,837,952,028</u>	<u>68.9%</u>	<u>9,692,422,530</u>	<u>69.0%</u>
108,776,477	0.8%	109,528,544	0.8%
779,386,043	6.1%	788,158,425	5.6%
624,663,417	4.9%	620,697,710	4.5%
470,450,902	3.7%	467,886,915	3.3%
1,357	0.0%	(1,406,010)	0.0%
1,752,740,302	13.7%	1,715,418,195	12.2%
22,764,680	0.2%	24,217,082	0.2%
350,011,681	2.7%	87,417,537	0.6%
(260,561,456)	(2.0)%	(2,434,612)	0.0%
<u>2,476,823</u>	<u>0.0%</u>	<u>6,596,021</u>	<u>0.0%</u>
<u>3,850,710,226</u>	<u>30.1%</u>	<u>3,816,079,807</u>	<u>27.2%</u>
128,238,010	1.0	131,569,925	.9%
<u>—</u>	<u>—</u>	<u>405,332,778</u>	<u>2.9%</u>
<u>\$12,816,900,264</u>	<u>100.0%</u>	<u>\$14,045,405,040</u>	<u>100.0%</u>

**State of Illinois**  
**State Universities Retirement System**  
**Schedule of Investment Expenses**  
**For the Years Ended June 30, 2007 and 2006**

	<u>2007</u>	<u>2006</u>
<b>Master Trustee and Custodian</b>		
The Northern Trust Company	\$ <u>125,000</u>	\$ <u>125,000</u>
<b>Investment Manager</b>		
Adams Street Partners	2,592,809	2,095,057
Ariel Capital Management	178,393	120,973
Barclays Global Investors	3,925,484	2,616,944
BlackRock Financial Management	1,072,048	1,392,363
Capital Guardian Trust Company	1,642,148	1,442,715
Pyramis Global Advisors Trust Co.	685,655	310,227
Genesis Capital Management	—	4,484
Globe Flex Capital	648,107	504,030
ING Clarion Real Estate Securities	1,058,625	889,818
Manager Development Program	717,086	557,454
Martin Currie, Inc.	1,840,633	1,657,326
Metropolitan West Asset Management	626,104	380,522
Mondrian Investment Partners	687,621	443,919
Muller and Monroe	250,000	250,000
New Amsterdam Partners	302,985	350,512
Northern Trust Global Advisors	1,087,210	1,027,441
Northern Trust Investments	240,003	251,518
Pacific Investment Management Company	4,638,654	3,136,751
Pantheon Ventures	2,811,104	2,570,339
Paradigm Asset Management	139,140	57,139
Payden & Rygel	156,956	167,467
Progress Investment Management Company	1,421,907	1,263,650
Rasara Strategies	374,482	358,886
Rhumblin Advisors	167,712	134,349
Rosenberg Real Estate Equity Funds	5,178,877	3,276,914
UBS Realty Investors	1,042,377	—
Van Wagoner	—	239,824
Wellington Management Company	1,506,796	1,496,181
Western Asset Management	<u>915,367</u>	<u>814,394</u>
	<u>35,908,283</u>	<u>27,811,197</u>
<b>Investment Consultant, Measurement &amp; Counsel</b>		
Ennis, Knupp & Associates, Inc.	273,116	252,954
Mayer, Brown, Rowe & Maw	<u>57,077</u>	<u>62,185</u>
	<u>330,193</u>	<u>315,139</u>



**State of Illinois**  
**State Universities Retirement System**  
**Schedule of Investment Expenses**  
**For the Years Ended June 30, 2007 and 2006**

	<b>2007</b>	<b>2006</b>
(Continued)		
<b>Investment Administrative Expenses</b>		
Personnel	\$ 604,998	\$ 446,544
Resources, board and travel	62,014	58,567
Performance measurement and database	<u>74,000</u>	<u>56,695</u>
	<u>741,012</u>	<u>561,806</u>
 Total investment expenses	 <u>\$ 37,104,488</u>	 <u>\$ 28,813,142</u>

Investment expenses include fees paid to the System's master trustee, various investment managers and their investment consultant and investment brokerage firms. Fees are negotiated based primarily on market values and the manager's portfolio performance. A graduated scale is used for most managers based upon various increments per million dollars of market value. Investment expenses also include administrative expenses relating to the operation of the Investment Division of SURS.

**State of Illinois**  
**State Universities Retirement System**  
**Schedule of Investment Commissions**  
**For the Years Ended June 30, 2007 and 2006**

	<u>2007</u>	<u>2006</u>
Cheevers & Company	\$ 314,148	\$ 250,466
Montrose Securities	256,536	195,832
Citigroup Global Markets, Inc.	248,932	114,242
Credit Suisse First Boston	146,607	142,548
Lehman Brothers, Inc.	145,977	94,917
JP Morgan Securities	128,524	125,412
Deutsche Bank Securities, Inc.	105,663	101,392
M. Ramsey King Securities	90,678	25,457
Morgan Stanley and Co.	73,798	44,522
Bear Stearny Securities Corp	70,027	21,195
All others	<u>2,368,435</u>	<u>2,676,729</u>
 Total Commissions	 <u>\$ 3,949,325</u>	 <u>\$ 3,792,712</u>

Commissions relate to fees paid to investment brokerage firms for purchases and sales of investments.

**State of Illinois**  
**State Universities Retirement System**  
**Selected Account Balances**  
**June 30, 2007 and 2006**

	<b>Defined Benefit Plan</b>	<b>Self Managed Plan</b>	<b>Reporting Entity Totals</b>	
			<b>2007</b>	<b>2006</b>
<b>Assets</b>				
Cash and short-term investments	\$ 788,901,518	\$ —	\$ 788,901,518	\$ 934,742,836
Receivables				
Participants	13,321,253	1,304,197	14,625,450	15,884,075
Federal, trust funds and other	731,845	1,205,883	1,937,728	1,553,538
Notes receivable, long-term	883,468	—	883,468	616,685
Pending investment sales	2,186,217,154	—	2,186,217,154	248,418,707
Interest and dividends	33,821,070	—	33,821,070	29,784,816
Total receivables	<u>2,234,974,790</u>	<u>2,510,080</u>	<u>2,237,484,870</u>	<u>296,257,821</u>
Prepaid Expenses	14,237	—	14,237	18,367
Investments, at fair value				
Equity investments	10,209,825,650	32,399,894	10,242,225,544	9,692,422,530
Fixed income investments	5,164,684,235	15,899,761	5,180,583,996	3,816,079,807
Real estate investments	327,823,729	210,112	328,033,841	131,569,925
Mutual funds and variable annuities	—	533,000,506	533,000,506	405,332,778
Total investments	<u>15,702,333,614</u>	<u>581,510,273</u>	<u>16,283,843,887</u>	<u>14,045,405,040</u>
Securities lending collateral	2,162,980,971	—	2,162,980,971	1,791,458,483
Properties, at cost, net of accumulated depreciation of \$15,182,624 and \$16,161,192, respectively	7,444,568	—	7,444,568	8,142,980
Total assets	<u>20,896,649,698</u>	<u>584,020,353</u>	<u>21,480,670,051</u>	<u>17,076,025,527</u>
<b>Liabilities</b>				
Benefits payable	7,036,909	—	7,036,909	6,451,829
Refunds payable	3,053,323	—	3,053,323	5,045,192
Securities lending collateral	2,162,980,971	—	2,162,980,971	1,791,458,483
Payable to brokers for unsettled trades	2,725,185,889	—	2,725,185,889	643,514,461
Administrative expenses payable	12,662,376	—	12,662,376	10,393,335
Total liabilities	<u>4,910,919,468</u>	<u>—</u>	<u>4,910,919,468</u>	<u>2,456,863,300</u>
Net assets held in trust for pension benefits	<u>\$ 15,985,730,230</u>	<u>\$ 584,020,353</u>	<u>\$ 16,569,750,583</u>	<u>\$ 14,619,162,227</u>

**State of Illinois**  
**State Universities Retirement System**  
**Schedule of Accounts Receivable**  
**June 30, 2007 and 2006**

	<b>2007</b>	<b>2006</b>
<b>Employees:</b>		
Salary deduction (1)	\$ 13,571,333	\$ 14,855,316
Overpaid benefits (2)	1,054,117	1,028,759
Other (3)	<u>883,468</u>	<u>616,685</u>
Total employee receivables	<u>15,508,918</u>	<u>16,500,760</u>
<b>Employers:</b>		
Federal and trust funds	<u>1,937,728</u>	<u>1,553,538</u>
Total employer receivables	<u>1,937,728</u>	<u>1,553,538</u>
<b>Total</b>	<u>\$ 17,446,646</u>	<u>\$ 18,054,298</u>

- (1) Salary deductions receivable decreased by \$1,300,000 or 8.6% from fiscal year 2006. This is primarily due to a decrease of \$1.7 million in the Purchased Service Credit-Installment receivables at year end. There was a high initial demand for this program when it began in fiscal year 2002. This demand is lessening, and many of the early contracts are being paid off.
- (2) Overpaid benefits receivable represent benefits which have been overpaid to a member and are due back to the System. The majority of this receivable relates to disability payments made to members who later received worker's compensation benefits. Thus, some of the disability benefits received from the System must be repaid. The System records the receivable as soon as they are notified by the employer of the worker's compensation payment. If the member does not repay the overpayment prior to retirement or withdrawing from the System, the refund or retirement annuity is reduced by the amount of the overpayment plus interest. Because of this, an aging of the accounts receivable is not available and an allowance for doubtful accounts is not necessary. All other receivable amounts are expected to be collected within one year or less.
- (3) Other represents the receivable for employer forfeitures due back to the System from the SMP providers. These forfeitures are the employer contributions for terminated members who were not vested at the time of termination. Each quarter the providers remit back to SURS the forfeitures from the prior three months, where they are held as an asset of the SMP to be offset against future employer contributions.

**State of Illinois**  
**State Universities Retirement System**  
**Schedule of Changes in Reserves (Unaudited)**  
**For the Year Ended June 30, 2007**

	Defined Benefit Plan			Self-Managed Plan
	Total	Participants' Contributions	Benefits from Employee and Employer Contributions	Total
<b>Balance, June 30, 2006</b>	\$ 14,619,162,227	\$ 4,957,265,648	\$ 9,217,881,588	\$ 444,014,991
Revenue				
Contributions	598,444,065	262,350,838	261,142,635	74,950,592
Investment income	386,015,105	—	386,015,105	—
Net increase in fair value of investments	2,249,927,509	—	2,169,592,566	80,334,943
Expenses				
Benefit payments	(1,180,574,674)	(15,495,431)	(1,161,852,645)	(3,226,598)
Refunds	(53,407,456)	(34,205,741)	(7,148,140)	(12,053,575)
Administrative and investment expenses	(49,816,193)	—	(49,816,193)	—
Interest credited to reserves, net of forfeits	—	388,613,859	(388,613,859)	—
Transfers	—	(318,657,042)	318,657,042	—
Net Increases	<u>1,950,588,356</u>	<u>282,606,483</u>	<u>1,527,976,511</u>	<u>140,005,362</u>
<b>Balance, June 30, 2007</b>	<b><u>\$ 16,569,750,583</u></b>	<b><u>\$ 5,239,872,131</u></b>	<b><u>\$ 10,745,858,099</u></b>	<b><u>\$ 584,020,353</u></b>

**State of Illinois**  
**State Universities Retirement System**  
**Description of Reserves (Unaudited)**  
**For the Year Ended June 30, 2007**

***Participants' Contributions***

This reserve accumulates the contributions made by participants plus earned interest. Under the traditional option, participants contribute 8 percent of their gross earnings; 6 ½ percent of the 8 percent contributions are designed for retirement annuities, ½ percent for automatic annual increases and 1 percent for survivor benefits. Police officers and firefighters contribute 9 ½ percent of earnings; the additional 1 ½ percent is a normal retirement contribution. Under the portable option, the participants contribute the same percent of earnings as above, but there is no contribution for survivor benefits. Instead, 1 percent of earnings is contributed to fund an enhanced refund which allows for the distribution of member earnings, all interest earned and a one-to-one match of employer contributions. The refund available under the traditional option is member contributions plus interest at 4 ½ percent.

Interest is credited annually to the participants' accounts based on the balance at the beginning of the academic year. The credited interest rate is determined by the Board of Trustees and was 8 ½ percent for the year ended June 30, 2007. Upon retirement or death, the participants' accumulated contributions are transferred to the appropriate reserve accounts for payment of benefits.

***Benefits from Employee and Employer Contributions***

This reserve accumulates employer contributions from state appropriations and federal and trust funds with designated uses of paying retirement and reversionary annuities for benefits in force, death and survivor benefits, disability benefits, variations in actuarial experience and the administrative costs of the System. The reserve also accumulates participant contributions transferred when the participant retires or dies and the amount of investment income earned but not yet distributed to the participant contribution reserve according to the effective interest rate. The final component of this reserve is the difference between the total net assets of the System and the actuarial requirement to fund the System's benefits. The amount presented in this report is computed using a unit credit actuarial method. Illinois statutes provide that any potential unfunded liability be an obligation of the State of Illinois. The System must annually have an actuarial determination of its liabilities and reserves and the amount and distribution of the required employer contribution.

***Self-Managed Plan***

This account holds employee contributions of 8 percent of earnings, employer contributions of 6.6 percent of earnings and the investment gains or losses earned to date. This plan is a defined contribution plan with the System acting as sponsor. All contributions are placed with service providers approved by the Board of Trustees, with individual investment choices among these providers made by the member.

# **Analysis of Operations**

**State of Illinois**  
**State Universities Retirement System**  
**Analysis of Operations**  
**For the Year Ended June 30, 2007**

***System's Functions and Planning Program***

The State Universities Retirement System of Illinois (the "System") is the administrator of a cost-sharing multiple-employer public employee retirement system established July 21, 1941. The System was established to provide retirement annuities and other benefits for staff members and employees of the state universities, certain affiliated organizations and certain other state educational and scientific agencies and for survivors, dependents and other beneficiaries of such employees. The System is governed by Article 15 of the Illinois Pension Code (Chapter 40 of the Illinois Compiled Statutes). As of June 30, 2007 the System's defined benefit plan had 141,818 active and inactive participants and 43,395 annuity benefit recipients, while the self-managed plan had 15,134 active and inactive participants and 48 annuity benefit recipients.

Management of the System is vested in a nine-member Board of Trustees appointed by the Governor. At the time of appointment, two trustees designated are participants of the System and two are benefit recipients. The five remaining trustees may, but need not, be participants or annuitants of the System. The term of office of trustees is six years.

The administration of the detailed affairs of the System is vested in the Executive Director, Dan Slack (effective August 2005), under direction from the Board. General policy relating to the administration of the System is stated in the minutes of the Board meetings. The System's official offices are located at 1901 Fox Drive, Champaign, Illinois.

Program planning activities of the System are under the direct supervision of the Executive Director and involve coordination between the Board and other administrative staff of the System. Periodic status reviews are performed by the Executive Director and his administrative staff to determine the progress made toward accomplishing established goals and objectives. The status of and achievement of these goals and objectives are monitored quarterly by the Board of Trustees. Major goals and objectives were as follows:

- Internet-Based Applications

Work continues on the multiple-year effort to develop SURS' internet site to allow for interactive menu options and enhanced information exchange for members and employers. This project is organized into three major phases of development and implementation; an employer website to facilitate employment status event communication, an employer website to enhance payroll contribution data transfer, and a member website to be utilized by both active and retired members.

While the development of the project phases related to employer data submission is complete, work continues on the final project phase related to member applications and data submission via the website.



**State of Illinois**  
**State Universities Retirement System**  
**Analysis of Operations**  
**For the Year Ended June 30, 2007**

- Operational Refinements

SURS staff continue to seek ways to improve operational efficiency and reduce costs, and enhance customer service. Activities in this area in the past fiscal year include the following:

- Employer Retirement Costs

Implementation of a system for processing, billing and collecting employer payments for costs of retirement benefits due to earnings increases in excess of 6% in the final rate of earnings period.

- Image and Data Entry Improvements

Reengineering of imaging and data entry business processes, including implementation of new Content Management Imaging software.

- Reference Websites

Creation of websites to be used by the SURS Board of Trustees and Academic Advisory Council for the dissemination of meeting material and information.

- Bloomberg Investment Monitoring

Implementation of Bloomberg system in investments department to improve monitoring of money managers.

**State of Illinois**  
**State Universities Retirement System**  
**Analysis of Operations**  
**For the Year Ended June 30, 2007**

***Locally Held Fund***

The System uses a locally held fund "State Universities Retirement System" (pension trust fund No. 1178) held at the Northern Trust Company in Chicago, Illinois to account for and process all transactions of the System. The System also has an account at JP Morgan Chase Bank, NA in Springfield, Illinois for processing certain administrative transactions. The Illinois State Treasurer is not the legal custodian of the System's assets.

***System Funding Progress***

The actuarial accrued liability of SURS at June 30, 2007 amounted to approximately \$23.4 billion. The net assets available at June 30, 2007 amounted to approximately \$16.0 billion, resulting in an unfunded accrued actuarial liability of \$7.4 billion.

Senate Bill 533 was signed into law on August 22, 1994. This law (Public Act 88-0593) provides a 15-year phase-in to a 35-year plan that will amortize the unfunded liability faced by SURS. This law provides for a continuing appropriation. The continuing appropriation provision removes pension funding from the General Assembly's annual budget negotiations. The payment becomes an automatic contribution and is not subject to the appropriations process. In fiscal year 2005, the continuing appropriation was \$269.9 million. On June 1, 2005, the Governor signed a new funding bill into law. This law (Public Act 94-0004) called for a reduction in the state pension contributions from the prior funding bill provisions. This reduction will total \$719 million between fiscal years 2006 and 2010. Under PA 94-0004, the state appropriation for fiscal year 2006 was \$166.6 million, and for fiscal year 2007 was \$252.1 million. The State appropriation for fiscal year 2008 will be \$340,320,000.

***Rate of Return (Unaudited)***

Taken as a whole, SURS' investment portfolio produced a market rate of return of 18.3 percent and 11.7 percent (net of investment manager fees) for fiscal years 2007 and 2006, respectively.

***Revenues and Expenses***

SURS defined benefit plan is financed by employee member contributions, employer contributions (State appropriations and contributions from trust and federal funds) and investment earnings. All cash received from these sources is deposited with the Northern Trust Company, which acts as the System's master trustee. SURS self-managed plan is financed by employee and employer contributions and investment earnings, but the funds are held by the two service providers approved by the Board of Trustees: Fidelity Investments and TIAA/CREF.

**State of Illinois**  
**State Universities Retirement System**  
**Analysis of Operations**  
**For the Year Ended June 30, 2007**

Approximately 99.0 percent of the total expenses for fiscal years 2007 and 2006 are related to benefits and refunds to members. Benefits include retirement, disability and survivors payments. Details of benefit recipients, benefit expenses and summaries of new benefit payments and average benefit payments can be found in the SURS Comprehensive Annual Financial Report (CAFR) for the year ended June 30, 2007.

***Employer Contributions***

Contributions received from federal grants, trust funds and other such sources were approximately \$42.4 million and \$43.0 million for the years ended June 30, 2007 and 2006, respectively. This amount varies from year to year, depending on the level of federal and grant funding obtained by the universities and community colleges, as well as the normal cost rate established by the actuary.

***Retirement Benefits***

Benefits have increased from approximately \$979.2 million to approximately \$1.07 billion for the years ended June 30, 2006 and 2007, respectively, for an increase of 9.0 percent. This increase is due to a 4.8 percent increase in the number of recipients from 33,574 in fiscal year 2006 to 35,200 in fiscal year 2007. Also impacting the total benefits expense is the 3 percent automatic annual increase and an increase in the average monthly annuity paid to recipients related to the annual average salary increase paid to active members.

***Survivors' Benefits***

Benefits have increased from approximately \$70.6 million to \$76.7 million for the years ended June 30, 2006 and 2007, respectively. This increase of 8.7 percent is due to a 2.2 percent increase in the number of recipients, the 3 percent automatic annual increase, and the higher average annuity payments related to higher ending salary rates.

***Disability Benefits***

Benefits increased slightly from \$20.8 million to \$21.1 million, or 1.6%. The number of disability recipients decreased from 864 to 849, for a decrease of 1.7%. This is offset by the 3% annual increase.

***Investment Income***

Net investment income was approximately \$2.6 billion and \$1.6 billion for the years ended June 30, 2007 and 2006, respectively. The investment return (unaudited) for these years was 18.3 percent and 11.7 percent. In general, the System's investment strategy has been to maintain the investment allocation as stated by the Board of Trustees. The portfolio policy allocation consists of 65 percent equity securities, 6 percent real estate investment trust, 8.0 Treasury inflation protected securities and opportunity fund and 21 percent fixed income. A more detailed explanation of the System's investment portfolio can be obtained from the 2007 CAFR.

**State of Illinois**  
**State Universities Retirement System**  
**Analysis of Operations**  
**For the Year Ended June 30, 2007**

**Third Party Marketer Fees**

One of SURS' investment managers, Martin Currie, Inc. paid marketer fees, totaling \$333,511.27 and \$322,198.91, to AMS during fiscal years 2007 and 2006, respectively. Martin Currie, Inc. is headquartered in Edinburgh, Scotland, and they hired AMS to assist with marketing their investment products in the United States.

**Benefit Costs**

The System's costs to recipients include retirement, survivors and disability benefits. The following is the benefit cost per monthly annuity recipient for the years ended June 30, 2007 and 2006.

	<b>Number</b>	<b>Amount paid (in millions)</b>	<b>Average Monthly Benefit Per Recipient</b>
<b>Retirement</b>			
2006	33,574	\$ 979.2	\$ 2,431
2007	35,200	1,066.9	2,526
<b>Survivors</b>			
2006	6,807	70.6	864
2007	6,958	76.7	919
<b>Disability</b>			
2006	864	20.8	2,006
2007	849	21.1	2,074

**State of Illinois**  
**State Universities Retirement System**  
**Analysis of Operations**  
**For the Year Ended June 30, 2007**

**Member Contributions**

Employee contributions are established by the Illinois Pension Code as 8 percent of earnings for both the defined benefit and self-managed plans. Police officers and fire fighters contribute 9 ½ percent of earnings for the defined benefit plan and 8 percent for the self-managed plan. Employee contributions are collected through payroll deductions and are submitted by the participating employers directly to the System for credit to each participant's accumulated contributions account for those in the defined benefit plan, or transmitted daily to the service providers for the members in the self-managed plan. The numbers of members having contributions credited to their accounts at June 30, 2007 and 2006 are as follows:

	<u>2007</u>	<u>2006</u>
Current Members – Defined Benefit Plan		
Active members (currently contributing)	72,092	71,759
Inactive members (not currently contributing)	69,726	67,743
Current Members – Self-Managed Plan		
Active members (currently contributing)	9,599	9,110
Inactive members (not currently contributing)	5,535	4,863

Members payrolls totaled approximately \$3.18 billion and \$3.05 billion for the years ended June 30, 2007 and 2006, respectively.

**Average Number of Employees (Unaudited)**

The average numbers of SURS employees for the last two fiscal years are as follows:

	<u>2007</u>	<u>2006</u>
Administration	7.80	7.75
Human Resources	2.00	2.00
Building Services	2.00	2.00
Investments & Acctg	9.80	10.55
Member Services	64.00	62.75
Support Services	4.00	5.00
Self-Managed Plan	2.75	3.50
Information Systems – Operations	12.00	12.00
Information Systems – Applications/Data Entry	<u>15.75</u>	<u>15.75</u>
Totals	<u>120.10</u>	<u>121.30</u>

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***Derivative Securities***

The System invests in derivative securities. A derivative security is an investment whose value or payoff depends upon the value of other assets such as commodity prices, bond and stock prices or a market index. The System's investments in derivatives are not leveraged. In the case of an obligation to purchase (long a financial future or a call option), the full value of the obligation is held in cash or cash equivalents. For obligations to sell (short a financial future or a put option), the reference security is held in the portfolio. Derivative transactions involve, to varying degrees, credit risk and market risk. Credit risk is the possibility that a loss may occur because a party to a transaction fails to perform according to terms. Market risk is the possibility that a change in interest or currency rates will cause the value of a financial instrument to decrease or become more costly to settle. The market risk associated with derivatives, the prices of which are constantly fluctuating, is regulated by imposing strict limits as to the types, amounts and degree of risk that investment managers may undertake.

These limits are approved by the Board of Trustees and senior management, and the risk positions of the investment managers are reviewed on a periodic basis to monitor compliance with the limits. During the year, SURS' derivative investments included foreign currency forward contracts, collateralized mortgage obligations (CMOs), treasury inflation protected securities (TIPS), options and futures, and swaps.

Foreign currency forward contracts are used to hedge against the currency risk in SURS' foreign stock and fixed income security portfolios. A foreign currency forward contract is an agreement to buy or sell a specific amount of a foreign currency at a specified delivery or maturity date for an agreed-upon price. Fluctuations in the market value of foreign currency forward contracts are marked to market on a daily basis.

SURS fixed income managers invest in CMOs to improve the yield or adjust the duration of the fixed income portfolio. As of June 30, 2007, the carrying value of the System's CMO holdings totaled \$439,295,182.

Treasury inflation protected securities (TIPS) are used by SURS' fixed income managers to provide a real return against inflation (as measured by the Consumer Price Index). In addition, SURS employs TIPS at the total fund level in order to utilize their diversification benefits. As of June 30, 2007, the carrying value of the System's TIPS holdings totaled \$640,175,800.

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SURS' investment managers use financial futures to replicate an underlying security they wish to hold (sell) in the portfolio. In certain instances, it may be beneficial to own a futures contract rather than the underlying security (arbitrage). Additionally, SURS' investment managers use futures contracts to improve the yield or adjust the duration of the fixed income portfolio. A financial futures contract is an agreement to buy or sell a specific amount at a specified delivery or maturity date for an agreed-upon price. Financial future positions are recorded with a corresponding offset, which results in a carrying value equal to zero. As the market value of the futures contract varies from the original contract price, a gain or loss is recognized and paid to or received from the clearing house. The cash or securities to fulfill these obligations are held in the investment portfolio.

SURS' investment managers use options in an attempt to add value to the portfolio (collect premiums) or protect (hedge) a position in the portfolio. Financial options are an agreement that gives one party the right, but not the obligation, to buy or sell a specific amount of an asset for a specified price, called the strike price, on or before a specified expiration date. As a writer of financial options, the System receives a premium at the outset of the agreement and bears the risk of an unfavorable change in the price of the financial instrument underlying the option. As a purchaser of financial options, the System pays a premium at the outset of the agreement and the counterparty bears the risk of an unfavorable change in the price of the financial instrument underlying the option.

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The following table presents the derivative positions held by SURS as of June 30, 2007:

	Number of Contracts	2007	
		Contractual Principal <sup>(a)</sup>	Carrying Value <sup>(b)</sup>
<b>Domestic Index Products</b>			
Equity futures purchased	487	188,047,595	\$ 188,047,595
Derivative offset			(188,047,595)
Equity written put options	67	6,700,000	(431,750)
Equity written call options	69	6,900,000	(150,075)
<b>Domestic Interest Rate Products</b>			
Fixed income futures purchased	3,818	381,800,000	680,889,750
Derivative offset			(680,889,750)
Fixed income futures sold	4,559	455,900,000	(615,779,909)
Derivative offset			615,779,909
Fixed income written put options	9,072	907,200,000	(3,573,641)
Fixed income written call options	291,002,075	498,500,000	(1,319,012)
Fixed income purchased put options	13	1,300,000	1,219
Fixed income purchased call options	5,801,011	106,900,000	390,226
<b>International Interest Rate Products</b>			
International fixed income futures purchased	13,381	11,130,149,206	3,027,437,060
Derivative offset			(3,027,437,060)
International fixed income futures sold	1,082	787,976,361	(45,339,867)
Derivative offset			45,339,867
International fixed income written call options	4,100,267	271,100,000	(21,273)
International fixed income purchased put options	114,792,500	114,792,500	2,750,441
International fixed income purchased call options	89,001,055	1,144,000,000	5,073,488
<b>Foreign Currency Products</b>			
Foreign forward currency purchases			222,281,526
Foreign forward currency sales			(221,083,715)

(a) The contractual principal amounts listed above represent the market value of the underlying assets the derivative contracts control. Contractual principal amounts are often used to express the volume of the transactions but do not reflect the extent to which positions may offset one another. These amounts do not represent the generally smaller amounts potentially subject to risk. Contractual principal values do not represent actual recorded values.

(b) Carrying value for futures in the table above, while shown as zero, is recorded in the financial statements as an asset in an amount equal to the contractual principal and is offset by a corresponding liability.



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***Securities Lending***

The SURS Board of Trustees policies permit the System to lend its securities to broker-dealers and other entities with a simultaneous agreement to return the collateral for the same securities in the future. The Northern Trust Company, the System's custodian, lends securities of the type on loan at year end for collateral in the form of cash, irrevocable letters of credit or other securities of 102%, and international securities for collateral of 105%. Cash collateral is shown on the System's financial statements. Securities lent are included in the Statement of Plan Net Assets. At year end, the System has no credit risk exposure to borrowers because the amount the System owes to the borrowers exceeds the amounts the borrowers owe to the System. The contract with the System's custodian requires it to indemnify the System if the borrowers fail to return the securities (and if the collateral is inadequate to replace the securities lent) or fail to pay the System for income distributions by the securities' issuers while the securities are out on loan.

All securities loans can be terminated on demand by either the System or the borrower, although the average term of the loans is 128 days. Cash collateral is invested in the lending agent's short-term investment pool, which at year end has a weighted average maturity of 39 days. The relationship between the maturities of the investment pool and the System's loans is affected by the maturities of the securities loans made by other entities that use the agent's pool, which the System cannot determine. The System cannot pledge or sell collateral securities received unless the borrower defaults.

Loans outstanding as of June 30, 2007 were (in millions):

Market value of securities loaned	\$ <u>2,109.7</u>
Market value of collateral received from borrowers	\$ <u>2,163.0</u>

***Self-Managed Plan (SMP) Investments***

The SMP participants have the ability to invest their account balances in 35 mutual and variable annuity funds. These funds are offered by two providers: Fidelity Investments and Teachers Insurance and Annuity Association College Retirement Equities Fund (TIAA/CREF). As of June 30, 2007, the SMP had investments of \$581,510,273. A detailed schedule (unaudited) of the funds and balances at June 30, 2007 is located in the Investment Section of The Comprehensive Annual Financial Report.

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***Proceeds from General Obligation Bonds, Pension Funding Series June 2003***

Public Act 93-0002 (Act) became effective on April 7, 2003 and authorized the State of Illinois to issue \$10 billion of General Obligation Bonds for the purpose of making contributions to designated retirement systems. The State Universities Retirement System is one of the “designated retirement systems” for the purpose of this law. In addition the “Pension Contribution Fund” was created as a special fund in the State Treasury.

On June 12, 2003, the State of Illinois issued \$10 billion of General Obligation Bonds, Pension Funding Series June 2003, and deposited the net bond proceeds of \$7,317,292,916 into the Pension Contribution Fund. Bond proceeds of \$2,682,707,084 were utilized (1) to reimburse the General Revenue Fund for the last quarter of the State’s fiscal year 2003 required contributions and the total fiscal year 2004 required contributions to the designated retirement systems (\$2,160,00,000); (2) to fund interest payments due December 1, 2003 and June 1, 2004 on the General Obligation Bonds, Pension Funding Series June 2003 (\$481,038,334); and (3) bond issuance and other costs (\$41,668,750).

The net bond proceeds of \$7,317,292,916 were allocated among the five state-funded retirement systems to reduce their actuarial reserve deficiencies as provided in the Act. Pursuant to the amendments to the General Obligation Bond Act (30 ILCS 330/7.2) contained in the Act, the Governor’s Office of Management and Budget determined the percentage distribution of the proceeds. The allocation of the proceeds was based on the percentage distribution of the State’s total actuarial reserve deficiency as of June 30, 2002.

The State Universities Retirement System received an allocation of bond proceeds equal to \$1,431,994,224 on July 1, 2003.

The State Universities Retirement System Board of Trustees approved investing the pension bond proceeds in its then existing long-term strategic asset allocation, which consisted of:

U.S. Equities	42%
Non U.S. Equities	19%
Private Equities	3%
Fixed Income	29%
Real Estate	2%
Opportunity	5%

The pension bond proceeds earned an annual rate of return equal to that of all assets managed by the System during fiscal year 2007. The System’s rate of return during fiscal year 2007, was, net of all fees, 18.3 percent (unaudited).

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***Future Funding and Benefit Calculations***

On June 1, 2005, the Governor signed Public Act 94-0004 which impacts state funding and retirement benefit calculations in fiscal year 2006 and beyond. This public act authorizes the following changes. First, it eliminates the money purchase calculation formula for Illinois higher education institution employees hired after June 30, 2005. Second, it transfers responsibility for determining the annual effective rate of interest from the SURS Board of Trustees to the State Comptroller. Third, it shifts from the state to the SURS employers the pension costs that result from employers granting annual compensation increases in excess of 6% in any year that is included in the final rate of earnings calculation. Finally, it reduced the state contribution to SURS by approximately \$158 million in fiscal year 2006 and \$140 million in fiscal year 2007 from the amounts that would be called for under the prior funding plan. State required contributions will be higher in future years to make up for the two-year funding reduction.

***Schedule of Contributions/Deductions and Effect on Investments***

Below is a schedule of contributions received by the System defined benefit plan, expenditures of the System for benefits and operations and the effect of these transactions on the System's investments.

	<u>2007</u>	<u>2006</u>
<b>Contributions</b>		
Members/Participants	\$ 262,350,838	\$ 252,921,802
State of Illinois	224,064,475	142,196,464
Federal/Trust and other sources	<u>37,078,160</u>	<u>37,821,618</u>
Total contributions	<u>523,493,473</u>	<u>432,939,884</u>
<b>Deductions</b>		
Retirement Benefits	1,070,378,890	983,993,397
Survivor Benefits	76,728,572	70,558,823
Disability Benefits	17,623,216	17,458,074
Lump-Sum Death Benefits	12,617,398	13,373,501
Refunds	41,353,881	42,620,200
Administrative Expenses	11,704,567	11,982,284
Bond Interest Expense	<u>—</u>	<u>179,640</u>
Total deductions	<u>1,230,406,524</u>	<u>1,140,165,919</u>
Contributions Available to Invest/(Investments Used to Pay Benefits and Expenses)	<u>\$ (706,913,051)</u>	<u>\$ (707,226,035)</u>

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***Selected Activity Measures and Service Efforts and Accomplishments (Unaudited)***

	<b>Fiscal Year 2007</b>	<b>Fiscal Year 2006</b>
Total office counseling visits	3,976	4,049
Total telephone calls	101,940	106,996
Benefit applications received		
Retirement	2,834	2,597
Disability	222	441
Death and survivor	1,137	1,187
Refunds	<u>4,300</u>	<u>4,033</u>
Total benefit applications received	<u>8,493</u>	<u>8,258</u>
Benefit payments		
Number of refunds	4,441	3,750
Number of benefit claims	505,328	483,978
Information collection		
Employer payrolls processed	1,863	1,861

Investment Listing  
June 30, 2007

Asset Category	Share/Par Value	Market Value	Asset Description
<b>Equity Investments</b>			
Equities	4,900	131,271	UTI WORLDWIDE INC ORD NPV
Equities	16,800	450,072	UTI WORLDWIDE INC ORD NPV
Equities	60,000	1,428,000	JARDINE MATHESON USD0.25(SING QUOTE)
Equities	13,200	314,160	JARDINE MATHESON USD0.25(SING QUOTE)
Equities	33,000	755,924	WOOLWORTHS LTD NPV
Equities	46,862	1,240,441	QBE INS GROUP NPV
Equities	0	0	RINKER GROUP NPV
Equities	18,606	1,341,753	MACQUARIE BANK NPV
Equities	40,000	665,146	PUBLISHING & BROAD NPV
Equities	154,893	981,642	AMCOR LIMITED NPV
Equities	75,272	925,342	TOLL HLDGS LTD NPV
Equities	75,272	646,910	ASCIANO GROUP NPV(STAPLED)
Equities	23,100	447,815	NEWCREST MINING NPV
Equities	73,400	1,117,792	BILLABONG INTL NPV
Equities	95,400	772,142	COCA-COLA AMATIL NPV
Equities	300,283	6,537,144	WESTPAC BKG CORP NPV
Equities	24,483	648,067	QBE INS GROUP NPV
Equities	13,500	367,425	BABCOCK & BROWN LI NPV
Equities	10,900	181,252	PUBLISHING & BROAD NPV
Equities	37,948	869,267	WOOLWORTHS LTD NPV
Equities	36,600	1,273,730	NATL AUSTRALIA BK NPV
Equities	26,800	408,131	BILLABONG INTL NPV
Equities	42,065	712,331	WESTFIELD GROUP NPV STAPLED UNITS
Equities	110,867	380,001	MACQUARIE AIRPORTS NPV STAPLED F/PAID
Equities	43,400	372,624	AMP LIMITED NPV(POST RECON)
Equities	30,600	84,615	GUNNS LIMITED NPV
Equities	8,147	587,513	MACQUARIE BANK NPV
Equities	1,900,673	7,401,128	TELSTRA CORP NPV
Equities	411,567	2,608,326	AMCOR LIMITED NPV
Equities	17,700	687,013	WOODSIDE PETROLEUM NPV
Equities	45,000	386,361	AMP LIMITED NPV(POST RECON)
Equities	64,600	618,767	COMPUTERSHARE LTD NPV(POST REC)
Equities	47,300	755,234	ZINIFEX NPV
Equities	136,100	433,002	AUSTAL LIMITED NPV
Equities	15,200	1,096,133	MACQUARIE BANK NPV
Equities	65,100	410,365	AXA ASIA PAC HLDS NPV
Equities	78,700	232,356	CSR LIMITED NPV
Equities	21,600	1,012,481	CMNWLTB BK OF AUST NPV
Equities	73,552	2,853,621	WESFARMERS LTD NPV
Equities	968,083	5,229,206	FOSTERS GROUP NPV
Equities	209,230	7,281,490	NATL AUSTRALIA BK NPV
Equities	108,400	2,869,357	QBE INS GROUP NPV
Equities	31,900	948,051	BHP BILLITON LTD NPV
Equities	11,556	862,762	CSL NPV
Equities	117,100	248,369	UXC LTD NPV
Equities	18,400	546,838	BHP BILLITON LTD NPV
Equities	5,600	410,626	CSL NPV
Equities	47,300	228,737	INS AUSTRALIA NPV
Equities	161,900	1,119,461	STOCKLAND TRUST GP NPV (STAPLED)
Equities	59,100	426,194	CENTRO PROPS GPLTD NPV (STAPLED)
Equities	200,300	3,391,893	WESTFIELD GROUP NPV STAPLED UNITS
Equities	236,000	1,339,793	MACQUARIE GOODM G NPV (STAPLED UNITS)
Equities	267,100	1,055,992	GPT GROUP NPV (STAPLED SECURITIES)
Equities	157,500	761,651	MIRVAC GROUP STAPLED SECURITIES
Equities	57,775	259,296	HARVEY NORMAN HLDG NPV
Equities	125,300	208,888	DB REEF TRUST ORD
Equities	291,200	490,402	VALAD PROPERTY GP NPV (STAPLED)
Equities	44,000	109,002	INVESTA PROPRTY GROUP UNITS NPV
Equities	261,800	448,664	MACQUARIE COUNTRYW UNITS NPV
Equities	2,300	365,607	RAIFFEISEN INTL BK NPV (REGD)
Equities	12,300	822,116	OMV AG NPV(VAR)
Equities	17,500	1,292,814	WIENERBERGER AG NPV
Equities	4,830	767,776	RAIFFEISEN INTL BK NPV (REGD)
Equities	28,010	699,836	TELEKOM AUSTRIA(TA NPV(BR)
Equities	2,500	397,399	RAIFFEISEN INTL BK NPV (REGD)
Equities	42,400	818,865	CONWERT IMMOBILIEN NPV
Equities	18,900	804,816	FORTIS UNIT(FORTIS SA/NV NPV/0.42)
Equities	8,100	643,568	INBEV NPV
Equities	2,260	264,629	KBC ANCORA NPV (POST SPLIT)
Equities	15,700	2,120,788	KBC GROUP SA NPV
Equities	113,389	4,828,426	FORTIS UNIT(FORTIS SA/NV NPV/0.42)
Equities	17,400	740,471	FORTIS BK BELGIUM UNIT(FORTIS SA / NV NPV/0.42)
Equities	18,400	1,461,933	INBEV NPV
Equities	7,522	320,105	FORTIS BK BELGIUM UNIT(FORTIS SA / NV NPV/0.42)
Equities	3,453	274,351	INBEV NPV
Equities	5,100	92,259	COM STK SHS -A-
Equities	2,100	30,849	CASTLEPOINT HOLDINGS LTD COM STK USD0.01
Equities	3,200	98,784	SECURITY CAPITAL ASSURANCE LTD COM STK USD0.01
Equities	11,000	198,990	COM STK SHS -A-
Equities	161,300	7,185,915	ADR COMPANHIA VALE DO RIO DOCE SPONSOREDADR
Equities	70,000	2,317,000	ADR TAM S A SPONSORED ADR REPSTG PFD
Equities	185,600	6,122,944	ADR GOL LINHAS AEREAS INTELIGENTES SPONSORED ADR REPSTG PFD SHS
Equities	18,715	571,167	PETROL BRASILEIROS COM NPV
Equities	161,050	3,915,126	BROOKFIELD PPTYS CORP COM
Equities	227,775	6,537,210	BROOKFIELD PPTYS CORP COM
Equities	10,950	266,195	BROOKFIELD PPTYS CORP COM
Equities	6,900	162,722	MERIDIAN GOLD INC COM 2-559789
Equities	6,850	232,070	COGNOS INC COM
Equities	20,654	202,203	GSI GROUP INC CDA
Equities	6	0	MOBILE ASSETS CORP COM
Equities	1	1	INFINITY MNG CORP COM NEW STK
Equities	9,400	33,276	ALTAIR NANOTECHNOLOGOES INC COM
Equities	6	2	WI-FI WIRELESS LTD COM WI-FI WIRELESS LTD
Equities	2,900	23,200	NGAS RES INC COM
Equities	26,850	652,724	BROOKFIELD PPTYS CORP COM
Equities	16,000	441,280	MERIDIAN GOLD INC COM 2-559789

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	2,800	1,680	PLC SYS INC COM
Equities	1,000	1,260	ZOOM TELEPHONICS DEL
Equities	2,900	12,470	VISTA GOLD CORP REORGANIZATION SHS COM STK
Equities	132,417	9,158,090	CAN PACIFIC RYS COM NPV
Equities	15,800	970,910	ENCANA CORP COM NPV
Equities	36,600	2,989,932	ALCAN INC COM NPV
Equities	9,800	884,326	CANADIAN IMP BANK COM NPV (CAD QUOTE)
Equities	11,600	794,525	TORONTO-DOMINION COM NPV
Equities	18,100	1,632,786	SUNCOR ENERGY INC COM NPV
Equities	7,800	467,597	TELUS CORPORATION COM NPV
Equities	92,600	2,691,882	BARRICK GOLD CORP
Equities	32,800	2,020,264	ENCANA CORP COM NPV
Equities	103,600	5,259,130	CAMECO CORP COM NPV
Equities	83,100	5,529,324	CDN NATURAL RESOUR COMMON STOCK (CAN QUOTE)
Equities	268,700	6,462,235	NORTEL NETWORKS CORP NEW COM NEW STK
Equities	24,600	4,919,754	RESEARCH IN MOTION LTD COM
Equities	39,569	983,506	METHANEX CORP COM NPV
Equities	84,300	6,599,769	POTASH CORP SASK COM NPV
Equities	45,400	2,919,257	BK OF MONTREAL COM NPV
Equities	95,700	1,849,881	TALISMAN ENERGY INC COM
Equities	62,200	2,075,770	WESTERN OIL SANDS CLASS 'A' COM NPV
Equities	68,600	2,914,895	TECK COMINCO LTD CLASS'B'SUB-VTG COM NPV
Equities	26,600	1,130,266	TECK COMINCO LTD CLASS'B'SUB-VTG COM NPV
Equities	25,900	1,378,574	ROYAL BK OF CANADA COM NPV
Equities	4,500	406,068	CANADIAN IMP BANK COM NPV (CAD QUOTE)
Equities	23,400	1,812,606	INMET MINING CORP COM NPV
Equities	6,600	516,708	POTASH CORP SASK COM NPV
Equities	37,000	2,218,087	TELUS CORPORATION COM NPV
Equities	13,300	784,559	TELUS CORPORATION NON VOTING SHS NPV
Equities	10,300	880,160	1ST QUANTUM MINLS COM NPV
Equities	18,800	3,789,161	RESEARCH IN MOTION COM NPV
Equities	7,300	185,974	CI FINANCIAL INCOM NPV
Equities	34,200	831,402	BROOKFIELD PPTYS CORP COM
Equities	9,800	423,784	DUNDEE R/EST INV TRUST UNITS SER'A'
Equities	37,800	840,395	RIOCAN REAL ESTATE TRUST UNITS NPV
Equities	2,600	35,776	SMART MODULAR TECHNOLOGIES COM STK USD0.00016667
Equities	6,300	530,145	ADR LAN AIRL S A
Equities	7,100	358,550	ADR FOCUS MEDIA HLDG LTD SPONSORED ADR
Equities	2,700	124,902	ADR THE9 LTD ADR ADR
Equities	2,000	157,280	ADR CTRIP COM INTL LTD AMERICAN DEP SHS AMERICAN DEP SHS
Equities	4,500	139,500	ADR SHANDA INTERACTIVE ENTMT LTD SPONSORED ADR
Equities	789,600	8,477,791	CHINA MOBILE LTD HKD0.10
Equities	1,560,000	1,771,934	HUANENG POWER INTL 'H'CNV1
Equities	50,400	2,545,200	ADR FOCUS MEDIA HLDG LTD SPONSORED ADR
Equities	41,000	440,265	CHINA MOBILE LTD HKD0.10
Equities	169,768	8,744,656	CEZ CZK100
Equities	86,150	10,006,170	NOVOZYMES A/S SER'B'DKK10
Equities	10,200	1,110,667	NOVO-NORDISK AS DKK2 SER'B'
Equities	12,200	782,676	GENMAB AS DKK1 (BEARER)
Equities	21,500	422,376	DSV DKK1
Equities	3,425	340,001	WILLIAM DEMANT HOL DKK1.00
Equities	23,150	1,529,273	VESTAS WIND SYSTEM DKK1
Equities	7,800	506,220	ORASCOM TEL HLDG GDR REPR 5 ORD EGP5 'REGS'
Equities	44,700	2,853,183	PVTPL ADR ORASCOM TELECOM S A E GDR
Equities	1,689,980	27,259,370	MFO DEL POOLED TR EMERGING MKTS PORTFOLIO
Equities	2,000	106,800	ORIENT-EXPRESS HOTELS COM
Equities	14,300	1,161,160	ADR ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG A SHS
Equities	35,800	772,628	SES SA EACH REP 1 'A' NPV
Equities	235,549	8,277,500	NOKIAN RENKAAT OYJ EUR0.20
Equities	59,000	1,458,189	UPM-KYMMENE CORP NPV
Equities	52,100	983,684	STORA ENSO OYJ NPV SER'R'
Equities	36,600	1,028,641	NOKIA OYJ NOKIA EUR0.06
Equities	185,817	5,222,377	NOKIA OYJ NOKIA EUR0.06
Equities	56,200	1,579,498	NOKIA OYJ NOKIA EUR0.06
Equities	23,700	585,747	UPM-KYMMENE CORP NPV
Equities	33,600	1,411,724	KONECRANES OYJ NPV
Equities	11,800	369,567	FORTUM OYJ EUR3.40
Equities	10,000	337,908	OUTOKUMPU OYJ SER'A'NPV
Equities	129,100	3,190,715	UPM-KYMMENE CORP NPV
Equities	9,400	264,186	NOKIA OYJ NOKIA EUR0.06
Equities	50,800	738,907	SPONDA OYJ EUR1
Equities	84,100	541,783	CITYCON OYJ NPV
Equities	126,108	10,141,256	GROUPE DANONE EUR0.25 (POST SUBDIVISION)
Equities	74,719	7,568,381	CASINO GUICH-PERR EUR1.53
Equities	59,296	10,375,451	PPR EUR4
Equities	113,902	12,349,500	EDF EUR0.5
Equities	22	83	RHODIA EUR1 (VALEURS RADIEES)
Equities	175,613	7,969,051	RHODIA EUR12 (POST CONSOLIDATION)
Equities	14,488	1,906,586	AIR LIQUIDE(L') EUR5.5 (POST-SUBDIVISION)
Equities	11,200	907,872	GROUPE DANONE EUR0.25 (POST SUBDIVISION)
Equities	21,099	2,517,841	BNP PARIBAS EUR2
Equities	11,700	944,610	PEUGEOT SA EUR1
Equities	14,260	614,550	VIVENDI SA EUR5.50
Equities	8,600	1,209,442	SCHNEIDER ELECTRIC EUR8
Equities	57,600	4,675,280	SANOFI-AVENTIS EUR2
Equities	28,250	2,214,021	VEOLIA ENVIRONNEME EUR5
Equities	14,400	1,707,527	L'OREAL EUR0.20
Equities	38,719	3,252,036	BOUYGUES EUR1
Equities	21,300	920,823	AXA EUR2.29
Equities	22,334	2,939,101	AIR LIQUIDE(L') EUR5.5 (POST-SUBDIVISION)
Equities	5,565	1,033,649	SOC GENERALE EUR1.25
Equities	22,992	5,904,508	UNIBAIL-RODAMCO EUR5
Equities	105,676	4,568,490	AXA EUR2.29
Equities	35,430	6,199,444	PPR EUR4
Equities	95,643	2,635,081	FRANCE TELECOM EUR4
Equities	48,942	3,951,375	PEUGEOT SA EUR1
Equities	49,362	4,006,617	SANOFI-AVENTIS EUR2
Equities	6,000	430,690	SODEXHO ALLIANCE EUR4
Equities	13,950	800,519	SUEZ EUR2
Equities	2,400	616,337	UNIBAIL-RODAMCO EUR5
Equities	7,200	780,639	EDF EUR0.5

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	13,100	1,081,886	GROUPE DANONE EURO.25 (POST SUBDIVISION)
Equities	9,500	697,579	CAP GEMINI EUR8
Equities	24,000	1,953,219	TOTAL EUR2.5
Equities	12,400	971,818	VEOLIA ENVIRONNEME EUR5
Equities	2,000	349,955	PPR EUR4
Equities	20,800	820,832	BUSINESS OBJECTS EURO.10
Equities	9,660	1,794,259	SOC GENERALE EUR1.25
Equities	57,806	6,508,687	CIE DE ST-GOBAIN EUR4
Equities	33,800	1,461,211	AXA EUR2.29
Equities	4,900	788,895	RENAULT SA EUR3.81
Equities	23,470	1,011,464	VIVENDI SA EUR5.50
Equities	18,308	1,371,791	VINCI EUR2.50 (POST SUBDIVISION)
Equities	29,800	3,230,980	EDF EURO.5
Equities	40,920	3,330,239	TOTAL EUR2.5
Equities	136,820	3,769,598	FRANCE TELECOM EUR4
Equities	23,300	2,780,496	BNP PARIBAS EUR2
Equities	4,300	784,865	WENDEL COMMON STOCK
Equities	11,900	512,843	VIVENDI SA EUR5.50
Equities	13,800	575,902	HAULOTTE GROUP EURO.13
Equities	15,900	1,335,452	BOUYGUES EUR1
Equities	51,505	8,292,257	RENAULT SA EUR3.81
Equities	54,495	3,837,411	CARREFOUR EUR2.50
Equities	32,847	6,101,039	SOC GENERALE EUR1.25
Equities	75,500	3,263,948	AXA EUR2.29
Equities	15,000	1,101,441	CAP GEMINI EUR8
Equities	876	193,966	PERNOD RICARD NPV
Equities	4,015	230,400	SUEZ EUR2
Equities	4,815	156,915	METROPOLE TV-(M6) EURO.40
Equities	5,600	952,419	KLEPIERRE EUR4
Equities	1,500	242,086	SILIC EUR4
Equities	3,500	898,825	UNIBAIL-RODAMCO EUR5
Equities	7,990	137,908	NRJ GROUP NPV
Equities	2,900	426,909	TOUR EIFFEL EUR48
Equities	11,700	403,885	MERCIALYS EUR1
Equities	3,075	216,534	CARREFOUR EUR2.50
Equities	7,000	255,290	ADR SUNTECH PWR HLDGS CO LTD ADR
Equities	69,216	11,618,588	E.ON AG NPV
Equities	61,524	14,423,608	ALLIANZ SE (SE SOCIETAS EUROPEAE)
Equities	3,300	166,531	ADR SAP AKTIENGESELLSCHAFT SPONSORED ADR
Equities	19,800	949,034	COMMERZBANK AG ORD NPV
Equities	29,600	1,521,897	SAP AG ORD NPV
Equities	11,800	979,775	METRO AG ORD NPV
Equities	10,900	2,555,417	ALLIANZ SE (SE SOCIETAS EUROPEAE)
Equities	35,300	3,269,988	DAIMLERCHRYSLER AG ORD NPV(REGD)
Equities	12,300	1,770,316	SIEMENS AG NPV(REGD)
Equities	11,000	833,424	BAYER AG ORD NPV
Equities	58,400	970,916	INFINEON TECHNOLOG ORD NPV (REGD)
Equities	12,500	810,499	BAYER MOTOREN WERK EUR1
Equities	13,500	1,965,638	DEUTSCHE BANK AG NPV(REGD)
Equities	36,011	2,569,855	BEIERSDORF AG EUR1
Equities	22,473	2,951,322	BASF AG NPV
Equities	14,070	1,591,437	DEUTSCHE BOERSE AG NPV(REGD)
Equities	56,184	9,431,038	E.ON AG NPV
Equities	7,400	687,592	WINCOR NIXDORF AG NPV
Equities	7,600	1,781,759	ALLIANZ SE (SE SOCIETAS EUROPEAE)
Equities	1,500	59,559	SFC SMART FUEL CEL NPV
Equities	8,100	689,982	DEUTSCHE BOERSE AG NPV(REGD)
Equities	9,400	1,728,955	MUENCHENER RUECKVE NPV(REGD)
Equities	6,700	879,894	BASF AG NPV
Equities	5,050	517,318	MPC MUENCHMEYER PT NPV
Equities	10,300	892,926	Q-CELLS AG NPV
Equities	45,950	960,034	UNITED INTERNET AG NPV(REGD)
Equities	5,850	417,474	BEIERSDORF AG EUR1
Equities	7,750	717,915	DAIMLERCHRYSLER AG ORD NPV(REGD)
Equities	17,750	1,344,844	BAYER AG ORD NPV
Equities	24,250	4,070,501	E.ON AG NPV
Equities	5,340	346,245	BAYER MOTOREN WERK EUR1
Equities	61,470	6,557,616	RWE AG (NEU) NPV
Equities	5,100	555,777	HOCHTIEF AG NPV
Equities	5,800	376,071	HYPO REAL ESTATE NPV
Equities	2,800	431,322	K&S AG NPV
Equities	21,700	4,205,252	SALZGITTER AG ORD NPV
Equities	5,828	702,487	LINDE AG NPV
Equities	41,181	3,120,114	BAYER AG ORD NPV
Equities	13,600	2,501,467	MUENCHENER RUECKVE NPV(REGD)
Equities	226,780	4,192,942	DEUTSCHE TELEKOM NPV(REGD)
Equities	3,900	562,320	MAN AG ORD NPV
Equities	10,000	727,271	KLOECKNER & CO AG NPV (REGD)
Equities	2,700	393,128	DEUTSCHE BANK AG NPV(REGD)
Equities	14,100	649,929	FRESENIUS MED CARE NPV
Equities	6,600	393,358	THYSSENKRUPP AG NPV
Equities	11,800	2,766,415	ALLIANZ SE (SE SOCIETAS EUROPEAE)
Equities	1,383	232,150	E.ON AG NPV
Equities	6,550	318,017	HANNOVER RUECKVERS ORD NPV(REGD)
Equities	4,128	212,243	SAP AG ORD NPV
Equities	8,600	304,306	DIC ASSET AG NPV
Equities	400	20,717	DEUTSCHE WOHNEN AG EUR1 (BR)
Equities	1,107	203,612	MUENCHENER RUECKVE NPV(REGD)
Equities	4,683	215,859	FRESENIUS MED CARE NPV
Equities	3,900	171,834	WILLIS GROUP HOLDINGS COM
Equities	1,500	28,950	OCEANFREIGHT INC
Equities	191,265	10,952,469	NATL BK OF GREECE EUR5(REGD)
Equities	500	17,692	OPAP(ORG OF FOOTB) EURO.30 (CR)
Equities	6,600	203,944	COSMOTE MOBILE TEL EURO.47
Equities	785,500	11,102,438	HONG KONG EXCHANGES & CLEARINGHKD1
Equities	145,000	816,076	BK OF EAST ASIA HKD2.50
Equities	409,000	1,409,912	HANG LUNG PROPERTIES HKD1
Equities	288,000	427,327	MELCO INTL DEV HKD0.50
Equities	105,500	58,567	JOHNSON ELEC HLDGS HKD0.0125
Equities	354,000	1,274,652	LI & FUNG HKD0.025
Equities	160,500	1,784,040	SWIRE PACIFIC A'HKD0.60

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	245,500	3,469,954	HONG KONG EXCHANGES & CLEARINGHKD1
Equities	21,000	284,194	HANG SENG BANK HKD5
Equities	24,000	234,539	ORIENT O/SEAS INTL USD0.10
Equities	54,000	303,918	BK OF EAST ASIA HKD2.50
Equities	120,000	160,248	TECHTRONIC INDUSTR HKD0.1
Equities	40,500	450,178	SWIRE PACIFIC 'A'HKD0.60
Equities	40,000	565,369	HONG KONG EXCHANGES & CLEARINGHKD1
Equities	21,000	147,738	TELEVISION BROADCT HKD0 05
Equities	741,000	2,961,953	WHARF(HLDGS) HKD1
Equities	43,000	545,620	ESPRIT HOLDINGS HKD0.10
Equities	907,000	1,888,737	SINO LAND CO HKD1
Equities	73,000	616,278	VTECH HLDGS USD0.05
Equities	16,000	176,927	WING HANG BANK HKD1
Equities	196,000	337,451	CHINA UNICOM HKD0.10
Equities	44,000	429,988	ORIENT O/SEAS INTL USD0.10
Equities	613,000	3,093,267	HONG KONG ELECTRIC HOLDINGS HKD1
Equities	63,000	884,010	GUOCO GROUP USD0.50
Equities	34,000	344,440	WING LUNG BANK HKD5
Equities	277,000	984,996	HENGAN INTL HKD0.10
Equities	78,800	175,724	MANDARIN ORIENTAL USD0.05(SING QUOTE)
Equities	419,000	548,812	AGILE PROPERTY HLD HKD0.10
Equities	165,400	746,827	HANG LUNG GROUP HKD1
Equities	114,300	178,368	CHINA O/SEAS LAND HKD0.10
Equities	146,500	920,087	KERRY PROPERTIES HKD1
Equities	211,900	730,465	HANG LUNG PROPERTIES HKD1
Equities	48,300	217,350	HONG KONG LAND HLD USD0.10(SINGAPORE REG)
Equities	156,700	480,048	GUANGZHOU R&F PROP 'H'CN¥0.25(POST SUBD)
Equities	197,000	176,642	SHUI ON LAND LTD COM STK
Equities	183,000	404,955	LINK R/EST INVEST NPV
Equities	85,000	339,765	WHARF(HLDGS) HKD1
Equities	259,000	3,117,448	SUN HUNG KAI PROP HKD0.50
Equities	228,000	1,026,000	HONG KONG LAND HLD USD0.10(SINGAPORE REG)
Equities	35,750	901,258	ADR PATNI COMPUTER SYS SPONSORED ADR
Equities	53,700	2,314,470	ADR PT TELEKOMUNIKASI INDONESIA SPONSORED
Equities	31,100	513,150	EXTRA SPACE STORAGE INC COM
Equities	2,500	144,775	TEEKAY CORP COM
Equities	3,200	52,800	EXTRA SPACE STORAGE INC COM
Equities	10,190	254,241	SYNERON MEDICAL LTD COM
Equities	5,000	23,200	#REORG/PXRE CORP REV SPLIT & N/C TO ARGOGROUP INTL HLDGS LTD 2034610 EFF 8/7/07
Equities	4,300	50,181	HAVERTY FURNITURE COS INC COM STK
Equities	7,300	86,943	HARVEST NAT RES INC COM
Equities	42,500	3,432,725	MFC ISHARES TR MSCI EAFE INDEX FD
Equities	11,300	186,450	EXTRA SPACE STORAGE INC COM
Equities	16,500	50,160	XOMA LTD COM BERMUDA
Equities	365,251	7,384,749	BK OF IRELAND ORD STK EUR0.64
Equities	358,819	10,036,128	KINGSPAN GROUP ORD EUR0.13
Equities	44,000	778,457	DEPFA BANK PLC ORD EUR0.30
Equities	315,700	11,917,675	ADR RYANAIR HLDGS PLC SPONSORED ADR
Equities	39,500	1,953,024	CRH ORD EUR0.32
Equities	6,300	172,892	ALLIED IRISH BANKS PLC
Equities	30,200	824,297	ALLIED IRISH BANKS ORD EUR0.32(DUBLIN LISTING)
Equities	12,795	258,686	BK OF IRELAND ORD STK EUR0.64
Equities	346,053	9,973,502	BANCO POPOLARE DI ORD SHARES
Equities	347,874	10,368,954	FIAT SPA EUR5
Equities	1,222,064	10,942,540	UNICREDITO ITALIAN EUR0.50
Equities	721,442	6,459,897	UNICREDITO ITALIAN EUR0.50
Equities	532,042	3,973,578	INTESA SANPAOLO EUR0.52
Equities	13,690	348,518	UBI BANCA EUR2.50
Equities	265,300	2,285,994	UNICREDITO ITALIAN EUR0.50
Equities	116,600	375,576	EDISON NEW SHS
Equities	17,400	268,365	BANCA POPOLARE DI LODI SPA EUR3
Equities	34,000	979,905	BANCO POPOLARE DI ORD SHARES
Equities	19,100	569,307	FIAT SPA EUR5
Equities	71,500	263,379	ASM EUR0.52
Equities	518,587	4,643,235	UNICREDITO ITALIAN EUR0.50
Equities	1,046,627	7,816,777	INTESA SANPAOLO EUR0.52
Equities	28,500	576,975	ESPRINET EUR0.15(POST SUBDIVISION)
Equities	80,500	2,924,548	ENI SPA EUR1
Equities	15,200	525,321	BUZZI UNICEM SPA EUR0.6
Equities	21,300	755,126	FONDIARIA-SAI DI RISP EUR1
Equities	158,200	1,707,119	IFIL SPA EUR1
Equities	75,900	2,262,324	FIAT SPA EUR5
Equities	19,750	676,436	SAIPEM EUR1
Equities	27,125	225,396	MEDIOLANUM EUR0.1
Equities	115,600	168,770	BENI STABILI SPA EUR0.1
Equities	780,000	8,823,515	SUMITOMO HEAVY IND NPV
Equities	23,620	6,206,478	ORIX CORP NPV
Equities	327,700	6,368,517	NOMURA HOLDINGS NPV
Equities	983	7,561,845	EAST JAPAN RAILWAY NPV
Equities	536,000	7,265,590	MITSUI O.S.K.LINES NPV
Equities	128,100	8,256,820	TAKEDA PHARMACEUTI NPV
Equities	257,300	8,938,151	HITACHI CONST MACH NPV
Equities	119,000	8,489,332	SHIN-ETSU CHEMICAL NPV
Equities	182,000	9,328,799	SONY CORP NPV
Equities	29,000	642,253	USHIO INC NPV
Equities	234,700	5,055,282	SOFTBANK CORP NPV
Equities	136,000	900,765	TOKYU CORP NPV
Equities	12,020	3,158,419	ORIX CORP NPV
Equities	38,000	1,235,973	SUMITOMO RLTY&DEV NPV
Equities	11,990	700,982	OKINAWA ELEC POWER NPV
Equities	160,600	2,978,048	AEON CO LTD NPV
Equities	16,400	1,606,154	YAMADA DENKI CO NPV
Equities	6,200	2,264,221	NINTENDO CO LTD NPV
Equities	140	967,003	MIZUHO FINL GP NPV
Equities	26,000	1,675,857	TAKEDA PHARMACEUTI NPV
Equities	5,838	1,978,382	YAHOO JAPAN CORP NPV
Equities	20,900	932,489	FUJIFILM HOLDINGS CORP NPV
Equities	13,100	569,634	ADVANTEST CORP NPV
Equities	19,500	798,980	MILLEA HOLDINGS IN NPV
Equities	45,000	792,542	NIPPON ELEC GLASS NPV
Equities	7,700	1,022,552	SMC CORP NPV



Asset Category	Share/Par Value	Market Value	Asset Description
Equities	45,000	642,050	DAIWA HOUSE INDS NPV
Equities	62,800	1,645,144	MITSUBISHI CORP NPV
Equities	7,800	831,192	SHIMAMURA CO NPV
Equities	380	735,414	NTT URBAN DEVELOPM NPV
Equities	552	5,140,289	SUMITOMO MITSUI FG NPV
Equities	123,000	581,659	TOKYO GAS CO NPV
Equities	87,000	608,672	BK OF YOKOHAMA NPV
Equities	114,000	1,025,580	CITIZEN HOLDINGS NPV
Equities	39,000	1,057,938	MITSUBISHI ESTATE NPV
Equities	107,700	1,152,044	NISSAN MOTOR CO NPV
Equities	76	836,957	MITSUBISHI UFJ FIN NPV
Equities	56,000	483,841	TOTO LTD NPV
Equities	11,700	515,389	ORACLE CORP JAPAN NPV
Equities	78,000	1,421,110	SUMITOMO CORP NPV
Equities	6,600	585,206	ROHM CO LTD NPV
Equities	21,400	2,204,203	FANUC LTD NPV
Equities	75,600	2,142,597	SUZUKI MOTOR CORP NPV
Equities	52,200	1,728,799	HOYA CORP NPV
Equities	27,500	886,271	TREND MICRO INC NPV
Equities	217,000	1,888,943	TOSHIBA CORP NPV
Equities	7,800	752,873	TDK CORP NPV
Equities	9,300	1,039,232	IDEMITSU KOSAN CO NPV
Equities	37,000	719,057	NOMURA HOLDINGS NPV
Equities	67,000	799,150	DAIMARU INC NPV
Equities	101,000	532,418	HANKYU HANSHIN HOLDINGS INC NPV
Equities	31,400	1,838,309	CANON INC NPV
Equities	12,200	870,335	SHIN-ETSU CHEMICAL NPV
Equities	25,100	1,286,554	SONY CORP NPV
Equities	83,000	1,171,456	YAMATO HOLDINGS NPV
Equities	88,000	590,016	SUMITOMO CHEM CO NPV
Equities	318	2,961,253	SUMITOMO MITSUI FG NPV
Equities	120	531,519	NIPPON TEL&TEL CP NPV
Equities	82,600	1,989,838	JSR CORP NPV
Equities	140,000	2,062,108	KONICA MINOLTA HLD NPV
Equities	106,600	3,418,244	TOKYO ELEC POWER NPV
Equities	135,000	4,952,022	AIJIN SEIKI CO NPV
Equities	103,000	1,042,552	SHIZUOKA BANK NPV
Equities	31,950	1,870,509	CANON INC NPV
Equities	2,289	11,269,379	JAPAN TOBACCO INC NPV
Equities	135,700	5,911,705	EISAI CO NPV
Equities	38,100	1,566,833	ASTELLAS PHARMA NPV
Equities	59,000	699,429	UNY CO JPY50 (8270)
Equities	4,000	417,183	YAMADA DENKI CO NPV
Equities	5,600	2,045,103	NINTENDO CO LTD NPV
Equities	26,000	555,812	BRIDGESTONE CORP NPV
Equities	4,800	281,404	NIDEC CORPORATION NPV
Equities	25,800	273,470	ADEKA CORPORATION NPV
Equities	3,300	867,120	ORIX CORP NPV
Equities	122,000	1,160,776	SUMITOMO TRUST&BKG NPV
Equities	17,000	242,552	DAIWA HOUSE INDS NPV
Equities	6,400	143,293	TOKYO CHKA KOGYO NPV
Equities	14,000	367,302	OMRON CORP NPV
Equities	10,000	217,013	STANLEY ELECTRIC NPV
Equities	91	847,403	SUMITOMO MITSUI FG NPV
Equities	28	194,324	KENEDIX REALTY INV REIT
Equities	20,000	529,576	DAIICHI SANKYO COM NPV
Equities	9,000	607,069	T&D HOLDINGS INC NPV
Equities	70,000	556,825	KUBOTA CORP NPV
Equities	48,000	341,849	MITSUBISHI RAYON NPV
Equities	116,000	342,848	HASEKO CORPORATION NPV
Equities	33	243,989	KDDI CORP NPV
Equities	274	1,892,582	MIZUHO FINL GP NPV
Equities	23,400	433,912	AECN CO LTD NPV
Equities	26,000	191,166	FUJITSU Y50
Equities	18,000	196,915	HITACHI METALS NPV
Equities	24,500	1,579,173	TAKEDA PHARMACEUTI NPV
Equities	17,000	158,994	TOKAI CARBON CO NPV
Equities	10,000	333,617	TOKYO TOMIN BANK JPY500
Equities	15,400	687,105	FUJIFILM HOLDINGS CORP NPV
Equities	122,000	857,492	NIPPON STEEL CORP NPV
Equities	90,000	1,789,141	MITSUMI & CO NPV
Equities	9,100	291,801	TOKYO ELEC POWER NPV
Equities	8,700	654,454	MURATA MFG CO NPV
Equities	27,000	365,991	MITSUMI O. S. K. LINES NPV
Equities	28,500	1,668,529	CANON INC NPV
Equities	49,400	3,120,126	TOYOTA MOTOR CORP NPV
Equities	61,000	1,111,381	SUMITOMO CORP NPV
Equities	22,000	529,981	JSR CORP NPV
Equities	26,000	170,533	ASAHI KASEI CORP NPV
Equities	44,000	389,781	CHIBA BANK NPV
Equities	20,000	352,241	NIPPON ELEC GLASS NPV
Equities	81,000	988,437	KAWASAKI KISEN KAI NPV
Equities	195,000	723,187	OSAKA GAS CO NPV
Equities	104,000	611,393	SUMITOMO METAL IND NPV
Equities	47,000	449,848	NIPPON MINING HLDG NPV
Equities	93	715,414	EAST JAPAN RAILWAY NPV
Equities	36,000	1,311,794	HONDA MOTOR CO NPV
Equities	7,700	478,230	JFE HOLDINGS INC NPV
Equities	8,200	274,230	NISSIN FOOD PRODS NPV
Equities	106,800	4,635,394	ASTELLAS PHARMA NPV
Equities	47,000	419,782	MATSUI SECURITIES NPV
Equities	8,000	139,925	SOHGO SECURITY SER NPV
Equities	38,000	392,631	NSK LTD NPV
Equities	33,000	641,322	NOMURA HOLDINGS NPV
Equities	3,800	136,929	MICRONICS JAPAN CO NPV
Equities	12,000	347,868	YAMAHA MOTOR CO NPV
Equities	25,000	336,856	ASAHI GLASS CO NPV
Equities	252,000	6,509,413	KAO CORP NPV
Equities	42,000	212,899	FUJI ELECTRIC HOLINDGS CO Y50
Equities	8,000	160,006	MIRACA HOLDINGS INC NPV
Equities	28	222,649	ORIX JREIT INC REIT

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	49,200	3,107,494	TOYOTA MOTOR CORP NPV
Equities	27,000	732,418	MITSUBISHI ESTATE NPV
Equities	17,000	452,893	STAR MICRONICS CO NPV
Equities	42,000	325,131	TOA CORP(ELEC) NPV
Equities	43,000	323,819	UNIPRES CORP NPV
Equities	28,000	331,932	INO KAIJUN KAISHA NPV
Equities	70,100	2,571,383	AISIN SEIKI CO NPV
Equities	80,000	582,372	IZUMIYA CO LTD NPV
Equities	47,000	434,625	MITSUBISHI ELEC CP NPV
Equities	23,000	537,309	FUJI MACHINE MFG NPV
Equities	165,000	3,280,092	NETSCOUT SYSTEMS NPV
Equities	497	784,769	NTT DOCOMO NPV
Equities	11,000	163,804	DAI NIPPON PRINTNG NPV
Equities	9,600	684,854	SHIN-ETSU CHEMICAL NPV
Equities	9,000	461,314	SONY CORP NPV
Equities	130,000	566,339	D&M HOLDINGS INC NPV
Equities	8,700	403,668	TOYOTA INDUSTRIES NPV
Equities	87,000	487,502	ORIENTAL YEAST CO NPV
Equities	17,100	1,650,528	TDK CORP NPV
Equities	40,300	2,359,359	CANON INC NPV
Equities	84,000	2,332,078	HONDA MOTOR CO NPV
Equities	5,400	226,503	HIKARI TSUSHIN INC NPV
Equities	5,800	373,845	IBIDEN CO LTD NPV
Equities	166,000	3,024,414	SUMITOMO CORP NPV
Equities	29,000	699,785	FUTABA INDUSTRIAL NPV
Equities	120,600	4,941,382	MILLEA HOLDINGS IN NPV
Equities	448	2,082,287	WEST JAPAN RAILWAY NPV
Equities	2,400	120,879	NITTO DENKO CORP NPV
Equities	80,700	5,201,663	TAKEDA PHARMACEUTI NPV
Equities	16,200	170,402	MAC CO LTD NPV
Equities	11,000	308,191	NETSCOUT SYSTEMS NPV
Equities	37,000	183,060	BOSCH CORPORATION NPV
Equities	210	34,180	UMC JAPAN JPY5000
Equities	33,000	480,611	SUMITOMO ELECTRIC NPV
Equities	1,300	19,790	AIN PHARMACIEZ INC NPV
Equities	43,000	572,776	JSP CORP NPV
Equities	576	4,258,375	KDDI CORP NPV
Equities	130,800	7,657,670	CANON INC NPV
Equities	262,000	3,029,554	ITOCHU CORP NPV
Equities	104,200	388,973	FUJI CORP LTD NPV
Equities	67,000	641,273	NIPPON MINING HLDG NPV
Equities	91,000	1,044,148	ALOKA CO LTD NPV
Equities	229,000	1,882,141	MARUBENI CORP NPV
Equities	51,000	362,590	KEIYO CO LTD NPV
Equities	4,900	139,666	SEVEN & I HOLDINGS NPV
Equities	49,000	181,724	OSAKA GAS CO NPV
Equities	3,500	225,596	TAKEDA PHARMACEUTI NPV
Equities	20,000	202,437	SHIZUOKA BANK NPV
Equities	2,400	176,461	TOKYO ELECTRON NPV
Equities	3,500	179,400	SONY CORP NPV
Equities	1,900	202,162	KYOCERA CORP NPV
Equities	62	858,496	NIPPON BUILDING FUND INC REIT
Equities	53,000	372,517	NIPPON STEEL CORP NPV
Equities	5,700	247,395	ASTELLAS PHARMA NPV
Equities	5,600	327,851	CANON INC NPV
Equities	4,700	183,441	DENSO CORP NPV
Equities	48,400	1,575,513	SUMITOMO RLTY&DEV NPV
Equities	37	276,538	KENEDIX REALTY INV REIT
Equities	1,900	134,929	FAST RETAILING CO NPV
Equities	34	226,859	NOMURA REAL EST RE REIT
Equities	38	261,857	NIPPON ACCOMMODATI REIT
Equities	62	343,901	NEW CITY RESIDENCE REIT
Equities	30	132,880	NIPPON TEL&TEL CP NPV
Equities	69	597,838	JAPAN RETAIL FUND REIT
Equities	75	150,613	FUJI TELEVISION NPV
Equities	65	605,288	JAPAN LOGISTICS FD REIT
Equities	136,000	3,689,218	MITSUBISHI ESTATE NPV
Equities	3,000	130,451	ADVANTEST CORP NPV
Equities	6,100	195,603	TOKYO ELEC POWER NPV
Equities	143,000	4,006,478	NETSCOUT SYSTEMS NPV
Equities	15,980	972,049	SHINHAN FIN GROUP KRW5000
Equities	8,320	730,330	KOOKMIN BANK KRW5000
Equities	2,018	1,236,268	SAMSUNG ELECTRONIC KRW5000
Equities	4,320	628,899	SK HOLDINGS CO LTD KRW5000
Equities	676	324,500	POSCO KRW5000
Equities	1,050	242,072	SK TELECOM KRW500
Equities	3,700	260,310	KT&G CORPORATION KRW5000
Equities	4,500	412,380	MILLICOM INTERNATIONAL CELLULAR COM USD1.50 (POST-SUBD)
Equities	2,500	56,025	EAGLE BULK SHIPPING INC EAGLE BULK SHIPPING COM
Equities	3,000	46,770	DOUBLE HULL TANKERS INC COM STK
Equities	3,500	78,435	EAGLE BULK SHIPPING INC EAGLE BULK SHIPPING COM
Equities	53,000	3,282,290	AMER MOVIL SAB DE C V SPONSORED ADR REPSTG SER L SHS
Equities	25,061,797	715,591,314	CF BGI INTERNATIONAL ALPHA TILTS FD
Equities	11,671	249,747	TELE ATLAS N.V. SHS
Equities	600	1,854	INFINITY ENERGY RES INC
Equities	83,343	3,690,806	ING GROEP NV CVA EURO.24
Equities	192,700	7,856,977	ROYAL DUTCH SHELL 'A'SHS EURO.07 (DUTCH LIST)
Equities	2,700	124,163	ABN-AMRO HLDGS NV EURO.56
Equities	56,100	1,553,200	ASML HLDG EURO.02
Equities	16,595	863,572	NUMICO (KON) NV EURO.25
Equities	114,446	5,068,188	ING GROEP NV CVA EURO.24
Equities	17,300	391,356	SNS REAAL GROEP NV EUR1.63
Equities	40,500	1,793,524	ING GROEP NV CVA EURO.24
Equities	7,700	165,452	TELE ATLAS N.V. EURO.1
Equities	33,300	1,357,744	ROYAL DUTCH SHELL 'A'SHS EURO.07 (DUTCH LIST)
Equities	5,700	416,854	NUTRECO HOLDING NV EURO.24
Equities	17,900	1,125,823	ARCELOR MITTAL 'A'EURO.01
Equities	11,100	238,059	TELE ATLAS N.V. EURO.1
Equities	47,500	790,342	KON KPN NV EURO.24
Equities	135,861	6,016,541	ING GROEP NV CVA EURO.24
Equities	95,871	3,908,958	ROYAL DUTCH SHELL 'A'SHS EURO.07 (DUTCH LIST)

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	240,062	4,584,410	REED ELSEVIER NV EUR0.06
Equities	14,600	759,736	NUMICO (KON) NV EUR0.25
Equities	23,400	997,387	PHILIPS ELEC(KON) EUR0.20
Equities	59,100	2,617,216	ING GROEP NV CVA EUR0.24
Equities	7,576	342,048	TNT NV EUR0.48
Equities	6,545	289,842	ING GROEP NV CVA EUR0.24
Equities	4,300	375,330	VASTNED RETAIL EUR5
Equities	8,100	636,457	CORIO NV EUR10
Equities	8,380	1,122,707	RODAMCO EUROPE FIN EUR8
Equities	941,450	3,339,386	TELECOM CORP OF NZ NPV
Equities	53,911	2,223,829	ADR TEVA PHARMACEUTICAL INDS
Equities	357,236	7,696,510	SEADRILL LTD USD2
Equities	43,900	860,333	TELENOR ASA ORD NOK6
Equities	47,855	690,316	NORSKE SKOGSINDUST NOK10
Equities	49,600	1,068,613	SEADRILL LTD USD2
Equities	50,100	981,837	TELENOR ASA ORD NOK6
Equities	66,900	2,078,466	STATOIL ASA NOK2.50
Equities	57,000	1,080,871	ORKLA ASA NOK1.25
Equities	33,100	648,679	TELENOR ASA ORD NOK6
Equities	31,000	663,946	SUBSEA 7 INC USD0.01
Equities	18,500	288,478	STOREBRAND ASA SER'A'NOK5
Equities	22,800	284,694	NORWEGIAN PROPERTY NOK25
Equities	92,760	518,591	BCO COM PORTUGUES EUR1(REGD)
Equities	10,100	26,664	W HLDG CO INC COM
Equities	1,800	26,748	SANTANDER BANCORP COM
Equities	4,700	51,653	1ST BANCORP P R COM
Equities	22,799	60,189	W HLDG CO INC COM
Equities	4,658	50,819	ORIENTAL FINL GROUP INC COM
Equities	933	13,864	SANTANDER BANCORP COM
Equities	17,400	20,532	DORAL FINL CORP COM
Equities	13,900	152,761	1ST BANCORP P R COM
Equities	11,300	2,515,380	ADR JSC MMC NORILSK NICKEL SPONSORED ADR
Equities	79,700	4,827,429	ADR MOBILE TELESYSTEMS OJSC SPONSORED
Equities	136,450	5,710,433	ADR OAO GAZPROM LEVEL 1 ADR
Equities	76,200	5,772,150	ADR OIL CO LUKOIL SPONSORED ADR
Equities	60,500	2,534,950	GAZPROM ADR REP 4 ORD RUB5
Equities	728,000	10,852,529	DBS GROUP HLDGS SGD1
Equities	71,000	1,021,282	UTD OIS BANK SGD1
Equities	282,938	628,977	SINGAPORE TELECOMMUNICATIONS NEW COM STK
Equities	169,000	895,028	CAPITALAND SGD1
Equities	86,000	1,282,029	DBS GROUP HLDGS SGD1
Equities	39,000	560,986	UTD OIS BANK SGD1
Equities	84,000	291,085	NEPTUNE ORIENT LNS SGD1
Equities	591,000	448,240	UTD TEST&ASSEMBLY USD0.15
Equities	102,000	833,633	KEPPEL CORP NPV
Equities	67,000	354,833	CAPITALAND SGD1
Equities	66,000	422,897	SINGAPORE EXCHANGE SGDD0.01
Equities	23,000	342,868	DBS GROUP HLDGS SGD1
Equities	410,800	2,457,629	OVERSEA-CHINESE BK SGD0.5
Equities	157,900	588,466	SEMBCORP INDUSTRIE SGD0.25 (POST REORG)
Equities	60,000	490,372	KEPPEL CORP NPV
Equities	19,500	290,693	DBS GROUP HLDGS SGD1
Equities	236,000	651,162	CAPITAMALL TRUST NPV (REIT)
Equities	234,100	1,239,799	CAPITALAND SGD1
Equities	76,000	434,797	KEPPEL LAND LTD SGD0.50
Equities	14,000	158,358	CITY DEVELOPMENTS SGD0.50
Equities	93,000	242,009	WING TAI HOLDINGS SGD0.25
Equities	44,100	1,663,443	SASOL NPV
Equities	19,300	274,420	HARMONY GOLD MNG ZAR0.50
Equities	28,300	403,841	ADR HARMONY GOLD MNG LTD
Equities	123,591	7,305,905	INDITEX EUR0.15
Equities	81,000	1,990,981	BBVA(BILB-VIZ-ARG) EUR0.49
Equities	15,300	904,438	INDITEX EUR0.15
Equities	35,800	661,907	BCO SANT CENT HISP EUR0.50(REGD)
Equities	47,190	1,054,135	TELEFONICA SA EUR1
Equities	39,500	1,560,392	REPSOL YPF SA EUR1
Equities	198,484	4,878,739	BBVA(BILB-VIZ-ARG) EUR0.49
Equities	101,002	2,256,192	TELEFONICA SA EUR1
Equities	15,450	913,305	INDITEX EUR0.15
Equities	7,800	518,287	ALTADIS SA EUR0.10(REGD)
Equities	83,300	1,860,763	TELEFONICA SA EUR1
Equities	20,600	459,052	SOL MELIA SA EUR0.2
Equities	147,100	2,719,736	BCO SANT CENT HISP EUR0.50(REGD)
Equities	276,678	5,115,508	BCO SANT CENT HISP EUR0.50(REGD)
Equities	25,000	987,590	REPSOL YPF SA EUR1
Equities	334,000	7,460,924	TELEFONICA SA EUR1
Equities	22,500	884,880	GPO CATALANA OCCID EUR0.30(POST SUBD)
Equities	138,000	2,551,486	BCO SANT CENT HISP EUR0.50(REGD)
Equities	97,909	5,491,553	IBERDRCLA SA EUR3
Equities	63,900	1,427,404	TELEFONICA SA EUR1
Equities	3,487	206,129	INDITEX EUR0.15
Equities	2,920	264,024	FOM CONST Y CONTRA EUR1
Equities	10,600	260,548	BBVA(BILB-VIZ-ARG) EUR0.49
Equities	822,122	6,054,536	TELIASONERA AB NPV
Equities	80,000	589,162	TELIASONERA AB NPV
Equities	28,700	805,686	SVENSKA HANDELSBKN SER'A'SEK4.30
Equities	316,880	6,122,995	SWEDISH MATCH NPV
Equities	62,400	1,046,491	SVENSKA CELLULOSA SER'B'NPV
Equities	24,200	1,464,592	ALFA LAVAL AB NPV
Equities	8,300	341,940	SSAB(SVENSKT STAL) SER'A'NPV
Equities	30,300	585,480	HEXAGON AB SER'B'NPV
Equities	45,200	1,107,391	SCANIA AB SER'B'NPV
Equities	19,800	310,404	NORDEA BANK AB ORD EUR0.39632(SEK QUOTE)
Equities	7,400	478,606	MODERN TIMES GROUP SER'B'NPV
Equities	9,800	593,099	ALFA LAVAL AB NPV
Equities	203,100	3,183,989	NORDEA BANK AB ORD EUR0.39632(SEK QUOTE)
Equities	62,800	757,846	CASTELLUM AB NPV
Equities	195,637	11,748,438	UBS AG CHF0.1 (POST SUBDIVISION)
Equities	125,766	9,019,934	JULIUS BAER HLDG CHF0.05 (REGD)
Equities	69,506	12,329,149	ROCHE HLDGS AG GENUSSSCHEINE NPV
Equities	494,892	11,225,520	ABB LTD CHF2.50(REGD)

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	79,011	7,091,392	PHONAK HOLDING CHF0.05 (REGD)
Equities	109,760	11,266,162	PETROPLUS HOLDINGS CHF9.18 (REGD)
Equities	8,974	695,236	ADECCO SA CHF1(REGD)
Equities	3,947	1,500,736	NESTLE SA CHF1(REGD)
Equities	27,701	3,001,544	HOLCIM CHF2(REGD)
Equities	26,833	2,449,912	SWISS REINSURANCE CHF0.1(REGD)
Equities	36,474	2,187,369	RICHEMONT(CIE FIN) A CHF1(BR)EQUITY UNIT
Equities	8,029	1,424,204	ROCHE HLDGS AG GENUSSSCHEINE NPV
Equities	70,821	3,987,148	NOVARTIS AG CHF0.50(REGD)
Equities	2,422	827,523	SWISSCOM AG CHF1(REGD)
Equities	69	187,419	LINDT & SPRUENGLI PTG CERT CHF10
Equities	16	474,021	LINDT & SPRUENGLI CHF100(REGD)
Equities	18,081	3,207,253	ROCHE HLDGS AG GENUSSSCHEINE NPV
Equities	99,180	5,955,979	UBS AG CHF0.1 (POST SUBDIVISION)
Equities	49,520	3,551,573	JULIUS BAER HLDG CHF0.05 (REGD)
Equities	19,930	7,577,823	NESTLE SA CHF1(REGD)
Equities	36,354	2,590,994	CREDIT SUISSE GRP CHF0.04(REGD)
Equities	14,876	892,123	RICHEMONT(CIE FIN) A CHF1(BR)EQUITY UNIT
Equities	13,700	2,430,140	ROCHE HLDGS AG GENUSSSCHEINE NPV
Equities	7,326	2,785,506	NESTLE SA CHF1(REGD)
Equities	5,285	1,397,144	SWISS LIFE HLDG CHF41(REGD)
Equities	2,155	613,655	SWATCH GROUP CHF2.25(BR)
Equities	15,965	955,131	UBS AG CHF0.1 (POST SUBDIVISION)
Equities	10,630	762,383	JULIUS BAER HLDG CHF0.05 (REGD)
Equities	26,205	1,867,662	CREDIT SUISSE GRP CHF0.04(REGD)
Equities	24,180	1,078,196	ACTELION CHF0.5 (REGD)(POST SUBD)
Equities	8,000	730,418	SWISS REINSURANCE CHF0.1(REGD)
Equities	24,780	1,395,088	NOVARTIS AG CHF0.50(REGD)
Equities	6,340	291,756	EFG INTERNATIONAL CHF0.50 (REGD)
Equities	3,100	959,265	ZURICH FIN SVS GRP CHF0.10
Equities	2,900	494,533	GEBERIT CHF0.10(REGD)
Equities	5,000	358,600	JULIUS BAER HLDG CHF0.05 (REGD)
Equities	17,900	406,022	ABB LTD CHF2.50(REGD)
Equities	10,600	608,877	VONTOBEL HLDGS AG CHF1(REGD)
Equities	14,800	1,351,273	SWISS REINSURANCE CHF0.1(REGD)
Equities	2,260	1,200,441	OC OERLIKON CORP CHF20(REGD)
Equities	19,700	472,569	TEMENOS GROUP AG COM STK
Equities	1,800	460,428	BURCKHARDT COMPRES CHF
Equities	1,242	1,418,734	ELEKT LAUFENBURG CHF50
Equities	3,500	249,449	CREDIT SUISSE GRP CHF0.04(REGD)
Equities	4,545	362,111	ADECCO SA CHF1(REGD)
Equities	5,363	301,931	NOVARTIS AG CHF0.50(REGD)
Equities	3,523	211,564	UBS AG CHF0.1 (POST SUBDIVISION)
Equities	96,355	1,072,434	ADR TAIWAN SEMICONDUCTOR MFG CO LTD SPONSORED ADR
Equities	12,300	878,835	HIGH TECH COMPUTER GDS-REP 4 ORD TWD10 REG'S
Equities	496,483	4,290,184	HON HAI PRECISION TWD10
Equities	236,533	3,938,274	ADR TURKCELL ILETISIM HIZMETLERI A S SPONSORED ADR NEW
Equities	563,296	15,430,466	BHP BILLITON PLC USD0.50
Equities	647,503	9,431,595	CAPITA GROUP ORD GBP0.02
Equities	751,391	9,090,547	BP ORD USD0.25
Equities	1,447,833	9,658,659	BT GROUP ORD GBP0.05
Equities	1,124,975	5,292,885	SAGE GROUP ORD GBP0.01
Equities	583,389	8,427,475	AUTONOMY CORP ORD GBP0.003333
Equities	103,800	2,052,384	HBOS PLC ORD 25P
Equities	1,096,662	3,692,083	VODAFONE GROUP ORD USD0.11428571
Equities	57,200	3,061,366	ASTRAZENECA ORD USD0.25
Equities	31,000	1,013,809	STANDARD CHARTERED ORD USD0.50
Equities	54,200	2,898,616	ADR ASTRAZENECA PLC SPONSORED ADR UK
Equities	59,900	668,203	LLOYDS TSB GROUP ORD GBP0.25
Equities	154,325	4,303,857	BHP BILLITON PLC USD0.50
Equities	13,000	998,179	RIO TINTO ORD GBP0.10
Equities	194,400	571,400	ARM HLDGS ORD GBP0.0065
Equities	125,000	1,049,572	TESCO ORD GBP0.05
Equities	72,500	672,391	YELL GROUP ORD GBP0.01
Equities	323,700	4,111,053	ROYAL BK SCOT GRP ORD GBP0.25
Equities	107,800	1,339,801	REUTERS GROUP ORD GBP0.25
Equities	59,200	735,223	SMITH & NEPHEW ORD USD0.20
Equities	28,800	694,550	WOLSELEY ORD GBP0.25
Equities	55,000	1,009,696	HSBC HLDGS ORD USD0.50(UK REG)
Equities	33,300	1,792,551	ASTRAZENECA ORD USD0.25
Equities	141,000	3,581,455	SABMILLER ORD USD0.10
Equities	47,800	620,016	REED ELSEVIER ORD GBP0.125
Equities	228,000	1,852,664	BAE SYSTEMS ORD GBP0.025
Equities	104,344	3,412,415	STANDARD CHARTERED ORD USD0.50
Equities	343,879	3,622,194	EASYJET ORD GBP0.25
Equities	117,931	3,821,266	VEDANTA RESOURCES ORD USD0.10
Equities	163,347	3,229,792	HBOS PLC ORD 25P
Equities	29,745	1,782,608	XSTRATA PLC ORD GBP
Equities	353,295	4,451,474	MARKS & SPENCER GP ORD GBP0.25
Equities	197,026	2,128,707	ROLLS ROYCE GROUP ORD GBP0.20
Equities	43,293	2,315,310	ADR ASTRAZENECA PLC SPONSORED ADR UK
Equities	214,800	3,943,321	HSBC HLDGS ORD USD0.50(UK REG)
Equities	819,990	2,778,721	OLD MUTUAL PLC ORD GBP0.10
Equities	49,200	619,914	MARKS & SPENCER GP ORD GBP0.25
Equities	1,161,987	3,912,010	VODAFONE GROUP ORD USD0.11428571
Equities	17,900	220,869	WILLIAM HILL ORD GBP0.10
Equities	150,000	1,673,296	LLOYDS TSB GROUP ORD GBP0.25
Equities	14,100	1,082,641	RIO TINTO ORD GBP0.10
Equities	121,700	1,048,722	INTL POWER ORD GBP0.50
Equities	8,927	373,080	ROYAL DUTCH SHELL 'B'ORD EUR0.07
Equities	23,100	342,039	NATIONAL GRID ORD GBP0.11395
Equities	14,100	652,640	IMPERIAL TOBACCO ORD GBP0.10
Equities	15,633	511,254	STANDARD CHARTERED ORD USD0.50
Equities	56,900	1,416,742	SHIRE ORD GBP0.05
Equities	37,500	465,724	SMITH & NEPHEW ORD USD0.20
Equities	257,900	4,250,751	BG GROUP ORD GBP0.10
Equities	32,300	900,791	BHP BILLITON PLC USD0.50
Equities	41,100	1,076,116	GLAXOSMITHKLINE ORD GBP0.25
Equities	35,085	523,370	AVIVA ORD GBP0.25
Equities	176,700	1,483,675	TESCO ORD GBP0.05
Equities	35,500	954,421	BRITISH LAND CO ORD GBP0.25

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	31,500	406,376	INVESTEC ORD GBP0.0002
Equities	76,697	828,649	ROLLS ROYCE GROUP ORD GBP0.20
Equities	77,500	946,947	MAN GROUP ORD USD0.03
Equities	32,200	544,616	PEARSON ORD GBP0.25
Equities	227,600	2,890,565	ROYAL BK SCOT GRP ORD GBP0.25
Equities	51,400	1,201,423	3I GROUP ORD GBP0.62784
Equities	33,487	835,802	INTERCONTL HOTELS ORD GBP0.13617
Equities	97,100	789,007	BAE SYSTEMS ORD GBP0.025
Equities	19,100	471,352	PUNCH TAVERNS ORD SHS GBP0.0004786
Equities	35,000	2,068,045	ANGLO AMERICAN USD0.50
Equities	654,026	7,912,597	BP ORD USD0.25
Equities	425,004	5,397,634	ROYAL BK SCOT GRP ORD GBP0.25
Equities	30,300	291,196	CATLIN GROUP COM STK USD0.01
Equities	450,334	5,023,614	LLOYDS TSB GROUP ORD GBP0.25
Equities	227,978	5,969,118	GLAXOSMITHKLINE ORD GBP0.25
Equities	139,395	2,079,385	AVIVA ORD GBP0.25
Equities	52,500	1,788,561	BRIT AMER TOBACCO ORD GBP0.25
Equities	16,294	324,626	BARRATT DEVEL ORD GBP0.10
Equities	149,750	925,389	MEGGITT ORD GBP0.05
Equities	142,900	1,728,846	BP ORD USD0.25
Equities	291,000	1,766,140	MORRISON(W)SUPRMKT ORD GBP0.10
Equities	191,400	576,407	LEGAL & GENERAL GP ORD GBP0.025
Equities	69,300	898,894	REED ELSEVIER ORD GBP0.125
Equities	355,416	7,027,491	HBOS PLC ORD 26P
Equities	59,500	1,659,352	BHP BILLITON PLC USD0.50
Equities	104,653	474,533	WILMINGTON GROUP ORD GBP0.05
Equities	304,626	2,113,177	COMPASS GROUP ORD GBP0.10
Equities	290,160	4,782,465	BG GROUP ORD GBP0.10
Equities	734,700	633,848	OXFORD BIOMEDICA ORD GBP0.01
Equities	37,000	659,206	ASSOCD BRIT FOODS ORD GBP0.0568
Equities	29,500	468,172	AXON GROUP ORD GBP0.01
Equities	382,211	1,598,980	TELECOM PLUS ORD GBP0.05
Equities	50,600	425,374	SDL ORD GBP0.01
Equities	140,700	738,903	MICRO FOCUS ORD GBP0.10
Equities	77,100	971,451	RIGHTMOVE ORD GBP0.01
Equities	85,200	1,252,143	HUNTING ORD GBP0.25
Equities	63,800	494,100	ROBERT WALTERS ORD GBP0.20
Equities	696,700	1,341,911	CHAUCER HOLDINGS ORD GBP0.25
Equities	12,800	297,389	PERSIMMON ORD GBP0.10
Equities	28,500	828,552	SCOT & STHN ENERGY ORD GBP0.50
Equities	18,200	159,482	SSL INTERNATIONAL ORD GBP0.10
Equities	99,398	1,824,759	HSCB HLDGS ORD USD0.50(UK REG)
Equities	14,000	768,231	RECKITT BENCKISER ORD GBP0.105263
Equities	67,000	4,015,288	XSTRATA PLC ORD GBP
Equities	342,269	2,734,828	GKN ORD GBP0.50
Equities	159,313	5,162,148	UNILEVER PLC ORD GBP0.031111
Equities	21,900	406,436	AVEVA GROUP ORD GBP0.0333
Equities	19,800	1,520,304	RIO TINTO ORD GBP0.10
Equities	112,500	377,507	GAME GROUP ORD GBP0.05
Equities	409,500	809,276	ELEMENTIS ORD GBP0.05
Equities	112,000	1,248,271	WETHERSPOON (J.D) ORD GBP0.02
Equities	38,900	322,415	GLEESON(MJJ)GROUP ORD GBP0.02
Equities	206,900	701,542	ITE GROUP ORD GBP0.01
Equities	62,100	1,083,348	HOLIDAYBREAK ORD GBP0.05
Equities	48,100	583,858	LAVENDON GROUP ORD GBP0.01
Equities	5,504	254,761	IMPERIAL TOBACCO ORD GBP0.10
Equities	12,387	215,721	NORTHERN ROCK ORD GBP0.25
Equities	37,164	449,621	BP ORD USD0.25
Equities	27,438	230,385	TESCO ORD GBP0.05
Equities	29,800	232,281	CENTRICA ORD GBP0.061728395
Equities	41,300	1,444,289	LAND SECURITIES GP ORD GBP0.10
Equities	61,250	206,208	VODAFONE GROUP ORD USD0.11428671
Equities	12,825	192,600	WPP GROUP ORD GBP0.10
Equities	55,200	733,722	GREAT PORTLAND EST ORD GBP0.125
Equities	14,715	217,883	NATIONAL GRID ORD GBP0.11395
Equities	23,000	846,780	DERWENT LONDON ORD GBP0.05
Equities	2,300	129,486	MAPELEY ORD NPV
Equities	44,500	1,280,312	HAMMERSON ORD GBP0.25
Equities	41,700	1,121,108	BRITISH LAND CO ORD GBP0.25
Equities	7,748	263,025	JOHNSON MATTHEY ORD GBP1
Equities	18,601	207,500	LLOYDS TSB GROUP ORD GBP0.25
Equities	4,367	335,311	RIO TINTO ORD GBP0.10
Equities	10,840	283,822	GLAXOSMITHKLINE ORD GBP0.25
Equities	26,924	392,178	CAPITA GROUP ORD GBP0.02
Equities	224,300	290,054	DAWNAY DAY SIRIUS ORD NPV
Equities	196,900	716,225	SAFESTORE HLDGS ORD GBP0.01
Equities	8,277	142,944	COMMVAULT SYS INC COM STK
Equities	7,094	351,224	SAVVIS INC FORMERLY SAVVIS COMMUNICATIO COM NEW STK
Equities	12,390	123,652	OCCAM NETWORKS INC DEL COM NEW STK
Equities	37,825	48,038	HOMEBANC CORP GA COM
Equities	21,080	356,463	VIRGINIA COMM BANCORP INC COM STK
Equities	82,184	2,034,039	1ST FINL HLDGS INC COM
Equities	156,800	2,864,736	UCBH HLDGS INC COM
Equities	84,225	1,605,329	U S B HLDG INC COM
Equities	30,000	638,700	FIRST ST BANCORPORATION COM
Equities	100,000	2,863,000	HOME FED BANCORP COM
Equities	29,700	1,110,780	TOMPKINS FINL CORP COM USD0.10
Equities	70,000	1,701,700	WASH FED INC COM
Equities	137,308	2,206,540	POPULAR INC COM
Equities	22,752	611,346	BOSTON PRIVATE FINL HLDGS INC COM
Equities	124,300	4,847,700	1ST HORIZON NATL CORP COM
Equities	68,301	5,357,530	CAP 1 FNCL COM
Equities	50,000	1,046,500	FIRSTMERIT CORP COM
Equities	250,000	4,255,000	NY CMNTY BANCORP INC COM
Equities	85,000	4,048,550	MARSHALL & ILSLEY CORP COM
Equities	50,900	1,324,927	FELCOR LODGING TR INC COM
Equities	30,000	481,800	FLUSHING FINL CORP COM
Equities	62,107	1,683,100	MERCANTILE BK CORP COM
Equities	35,000	450,450	FIRST MARINER BANCORP COM
Equities	30,200	1,607,244	AMB PPTY CORP REIT
Equities	111,800	10,401,872	SIMON PPTY GROUP INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	71,400	3,257,982	EQT RESDNTL EFF 5/15/02
Equities	40,000	2,736,000	STATE STR CORP COM
Equities	15,000	417,600	GREATER BAY BANCORP COM
Equities	50,000	2,655,500	SVB FINL GROUP COM
Equities	70,000	2,984,800	WASHINGTON MUT INC COM
Equities	60,600	4,681,956	FEDERAL RLTY INVT TR SH BEN INT NEW SH BEN INT NEW
Equities	113,200	5,993,940	GENERAL GROWTH PPTYS INC COM
Equities	15,000	1,153,650	ZIONS BANCORP COM
Equities	50,000	1,590,000	UTD BANKSHARES INC W VA COM
Equities	19,500	780,000	PREFERRED BK LOS ANGELES CALIF COM STK
Equities	30,500	1,324,310	LASALLE HOTEL PPTYS COM SH BEN INT
Equities	70,800	7,776,672	VORNADO RLTY TR COM
Equities	175,000	5,064,500	STERLING FINL CORP WASH COM
Equities	25,100	2,152,074	SUN TR BANKS INC COM
Equities	28,400	1,904,788	STARWOOD HOTELS & RESORTS WORLDWIDE INC COM STK
Equities	100,900	3,097,630	SYNOVUS FINL CORP COM
Equities	100,700	2,799,480	TCF FNCL CORP COM
Equities	46,800	5,563,584	AVALONBAY CMNTYS REIT
Equities	25,000	1,771,000	KILROY RLTY CORP COM
Equities	73,700	2,763,750	HIGHWOODS PPTYS INC COM
Equities	66,600	1,497,834	STRATEGIC HOTELS & RESORTS INC
Equities	103,040	4,473,997	LASALLE HOTEL PPTYS COM SH BEN INT
Equities	55,500	681,540	ROME BANCORP INC NEW COM STK
Equities	9,503	487,029	WACHOVIA CORP NEW COM
Equities	115,600	13,742,528	AVALONBAY CMNTYS REIT
Equities	42,300	2,031,669	PKWY PPTYS INC REIT
Equities	105,300	3,943,485	TANGER FACTORY OUTLET CTRS INC COM
Equities	33,500	1,661,935	TAUBMAN CTRS INC COM
Equities	147,158	16,163,615	VORNADO RLTY TR COM
Equities	96,500	1,544,000	CARVER BANCORP INC COM
Equities	15,000	265,950	PEOPLES UTD FINL INC COM
Equities	73,000	1,806,020	DOUGLAS EMMETT INC COM REIT
Equities	30,000	785,700	ANCHOR BANCORP WIS INC COM
Equities	43,193	950,678	ARROW FINL CORP COM
Equities	53,400	1,516,025	SUNSTONE HOTEL INVS INC NEW COM
Equities	51,900	1,309,728	BIOMED RLTY TR INC COM
Equities	32,800	1,345,128	CORP OFFICE PPTYS TR COM
Equities	111,300	6,578,943	ARCHSTONE-SMITH TR COM
Equities	59,300	1,467,082	DOUGLAS EMMETT INC COM REIT
Equities	139,300	7,023,506	APT INVT & MGMT CO CL A
Equities	50,400	2,989,216	BRE PPTYS INC COM CL A
Equities	65,400	7,606,020	ESSEX PPTY TR REIT
Equities	116,800	14,470,352	SL GREEN RLTY CORP COM STK
Equities	90,000	2,943,000	ASSOCTD BANC-CORP COM
Equities	39,500	1,322,065	HILTON HOTELS CORP COM
Equities	51,100	2,653,623	HOME PROPS INC COM
Equities	38,911	1,481,342	KIMCO RLTY CORP COM
Equities	45,082	1,980,452	LIBERTY PPTY TR SH BEN INT
Equities	308,029	7,121,630	HOST HOTELS & RESORTS INC
Equities	115,950	8,174,475	REGENCY CTRS CORP COM
Equities	167,700	8,973,130	PROLOGIS SH BEN INT SH BEN INT
Equities	103,250	4,490,343	MACK CALI RLTY CORP COM REIT
Equities	62,807	4,212,465	STARWOOD HOTELS & RESORTS WORLDWIDE INC COM STK
Equities	42,500	955,825	STRATEGIC HOTELS & RESORTS INC
Equities	25,600	724,224	AMERICAN CAMPUS CMNTYS INC COM
Equities	80,250	1,103,438	EPIC BANCORP COM STK
Equities	110,000	2,746,700	COLONIAL BANCGROUP INC COM
Equities	58,800	3,488,252	BRE PPTYS INC COM CL A
Equities	41,200	2,759,164	CAMDEN PPTY TR SH BEN INT
Equities	0	0	DEVELOPERS DIVERSIFIED RLTY CORP COM
Equities	58,900	1,319,360	EQT INNS INC COM
Equities	98,010	7,529,128	PUB STORAGE COM
Equities	75,200	7,680,176	BSTN PPTYS INC
Equities	47,000	5,822,830	SL GREEN RLTY CORP COM STK
Equities	54,922	4,219,108	PUB STORAGE COM
Equities	81,400	6,288,964	FEDERAL RLTY INVT TR SH BEN INT NEW SH BEN INT NEW
Equities	259,600	13,745,820	GENERAL GROWTH PPTYS INC COM
Equities	108,450	8,938,449	MACERICH CO COM
Equities	63,650	3,318,075	POST PPTYS INC REIT
Equities	3,207,814	129,163,873	CF BGI U.S. REAL ESTATE SEC FD A
Equities	125,000	1,527,500	HUDSON CITY BANCORP INC COM STK
Equities	50,000	602,500	FLAGSTAR BANCORP INC COM
Equities	99,482	2,801,413	INTERVEST BANCSHARES CORP CL A CL A
Equities	30,000	776,700	UNITED CMNTY BKS INC BLAIRSVILLE GA CDT-CAP STK CDT-CAP STK
Equities	90,000	2,253,600	ASTORIA FINL CORP COM
Equities	60,000	4,565,400	CITY NATL CORP COM
Equities	60,000	3,208,200	CULLEN / FROST BANKERS INC COM
Equities	10,300	2,002,320	1ST CTZNS BANCSHARES INC N C CL A
Equities	98,800	2,598,440	UDR INC COM STK
Equities	284,193	6,570,542	HOST HOTELS & RESORTS INC
Equities	61,409	4,329,335	REGENCY CTRS CORP COM
Equities	103,526	5,890,629	PROLOGIS SH BEN INT SH BEN INT
Equities	47,300	3,888,465	MACERICH CO COM
Equities	33,200	1,730,716	POST PPTYS INC REIT
Equities	53,300	1,996,085	TANGER FACTORY OUTLET CTRS INC COM
Equities	41,300	2,048,893	TAUBMAN CTRS INC COM
Equities	161,000	4,190,830	FELCOR LODGING TR INC COM
Equities	127,450	6,782,889	AMB PPTY CORP REIT
Equities	211,900	19,715,176	SIMON PPTY GROUP INC COM
Equities	110,900	4,178,712	DIGITAL RLTY TR INC COM
Equities	223,300	4,280,564	DIAMONDROCK HOSPITALITY CO COM STK
Equities	88,150	4,600,549	EQUITY LIFESTYLE PPTYS INC COM STK
Equities	86,350	5,104,149	ARCHSTONE-SMITH TR COM
Equities	48,000	4,902,240	BSTN PPTYS INC
Equities	119,100	2,991,792	BIOMED RLTY TR INC COM
Equities	27,200	1,411,408	PRICE T ROWE GROUP INC COM
Equities	35,800	1,745,986	CARNIVAL CORP COM PAIRED
Equities	64,700	1,801,248	JANUS CAP GROUP INC COM
Equities	9,900	1,019,502	DUN & BRADSTREET CORP DEL NEW COM
Equities	2,100	70,917	CAREER ED CORP COM
Equities	33,100	837,761	MCCLATCHY CO CL A CL A

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	18,900	738,045	WASTE MGMT INC DEL COM STK
Equities	14,200	1,067,982	ANIXTER INTL INC COM
Equities	34,300	880,824	HARTE-HANKS INC COM (NEW)
Equities	14,200	1,414,320	ENERGIZER HLDGS INC COM
Equities	31,700	1,408,114	EQUIFAX INC COM
Equities	11,900	1,578,393	FRKLN RES INC COM
Equities	17,300	1,527,763	BLACK & DECKER CORP COM
Equities	65,600	1,533,072	BLOCK H & R INC COM
Equities	27,600	1,516,620	GANNETT INC COM
Equities	30,400	1,015,654	HCC INS HLDGS INC COM
Equities	24,400	1,856,596	CITY NATL CORP COM
Equities	22,900	1,422,090	CLOROX CO COM
Equities	17,600	566,180	MILLER HERMAN INC COM
Equities	23,600	2,378,644	MOHAWK INDS INC COM
Equities	83,355	950,247	INTERPUBLIC GROUP COMPANIES INC COM
Equities	34,000	2,184,160	NORTHERN TRUST CORP COM
Equities	31,400	1,861,688	OMNICOM GROUP INC COM
Equities	29,700	751,113	MATTEL INC COM
Equities	63,200	1,534,496	CONSTELLATION BRANDS INC CL A CL A
Equities	51,200	1,675,264	YUM BRANDS INC COM
Equities	20,500	1,005,320	USG CORP COM NEW
Equities	47,400	2,219,268	FITNEY BOWES INC COM
Equities	27,472	1,420,852	THERMO FISHER CORP
Equities	52,700	1,755,964	CBS CORP NEW CL B
Equities	45,800	1,471,554	IMS HLTH INC COM STK
Equities	37,900	1,212,800	HEWITT ASSOCS INC CL A COM
Equities	64,400	2,762,116	ACCENTURE LTD BERMUDA CLS A COM
Equities	30,900	1,740,906	BAXTER INTL INC COM
Equities	4,291	49,304	ACME PACKET INC COM STK
Equities	5,085	426,530	MORGAN STANLEY COM STK USDD.01
Equities	598	29,332	CENTURYTEL INC COM STK
Equities	392	66,444	SEARS HLDGS CORP COM
Equities	18,183	382,570	TIME WARNER INC NEW COM
Equities	10,179	713,955	ALTRIA GROUP INC COM
Equities	3,592	85,238	STAPLES INC COM
Equities	1,996	44,092	E*TRADE FIN CORP COM
Equities	2,645	178,643	MONSANTO CO NEW COM
Equities	833	86,832	NATIONAL OILWELL VARCO COM STK
Equities	1,496	22,844	CITIZENS COMMUNICATIONS CO COM
Equities	888	49,345	KLA-TENCOR CORP
Equities	866	31,609	CB RICHARD ELLIS GROUP INC CL A CL A
Equities	3,471	114,890	REGIONS FINL CORP NEW COM
Equities	1,300	62,894	PEABODY ENERGY CORP COM STK
Equities	5,964	109,141	DUKE ENERGY CORP NEW COM STK
Equities	1,358	105,910	MEDCO HLTH SOLUTIONS INC COM
Equities	7,462	72,381	QWEST COMMUNICATIONS INTL INC COM
Equities	890	75,018	XL CAP LTD SHS A
Equities	9,606	327,949	DISNEY WALT CO COM
Equities	5,580	179,564	EBAY INC COM
Equities	2,202	87,596	MACYS INC COM STK
Equities	698	23,132	RADIOSHACK CORP DEL COM
Equities	855	39,424	CONSOL ENERGY INC COM
Equities	1,365	45,564	NABORS INDUSTRIES COM USDD.10
Equities	1,241	72,338	PRINCIPAL FINL GROUP INC COM STK
Equities	2,595	105,565	BB&T CORP COM
Equities	2,191	128,217	COSTCO WHSL CORP NEW COM
Equities	1,058	553,736	GOOGLE INC CL A CL A
Equities	2,295	223,143	PRUDENTIAL FINL INC COM
Equities	1,296	67,249	PRICE T ROWE GROUP INC COM
Equities	1,188	87,526	EOG RESOURCES INC COM
Equities	1,959	112,799	SLM CORP COM
Equities	1,143	72,661	AMERIPRISE FINL INC COM
Equities	898	49,237	CIT GROUP INC NEW COM
Equities	2,131	103,929	CARNIVAL CORP COM PAIRED
Equities	7,903	620,386	CONOCOPHILLIPS COM
Equities	3,261	174,464	TRAVELERS COS INC COM STK
Equities	1,586	68,579	MARRIOTT INTL INC NEW COM STK CL A
Equities	998	27,784	JANUS CAP GROUP INC COM
Equities	1,297	38,171	NEWELL RUBBERMAID INC COM
Equities	1,595	89,511	EDISON INTL COM
Equities	217	20,064	MOLSON COORS BREWING CO CL B CL B
Equities	589	46,932	SUNOCO INC COM
Equities	2,400	29,328	HUDSON CITY BANCORP INC COM STK
Equities	4,199	170,185	ALCOA INC COM STK
Equities	813	47,951	AMERICAN STD COS INC DEL COM
Equities	1,218	69,304	PROLOGIS SH BEN INT SH BEN INT
Equities	29,909	1,241,224	AT&T INC COM
Equities	1,447	88,299	MCKESSON CORP
Equities	21,512	1,051,722	BANK AMER CORP COM
Equities	721	43,988	ENSCO INTL INC COM
Equities	635	61,843	L-3 COMMUNICATIONS HLDG CORP COM
Equities	2,205	64,496	BROADCOM CORP CL A CL A
Equities	393	17,956	SCRIPPS E W INC NEW CL A COM
Equities	665	49,935	COGNIZANT TECHNOLOGY SOLUTIONS CORP CL ACL A
Equities	23,996	1,230,755	CITIGROUP INC COM
Equities	2,000	76,880	AGILENT TECHNOLOGIES INC COM
Equities	763	43,987	COVENTRY HEALTH CARE INC COM
Equities	598	15,584	PERKINELMER INC COM
Equities	450	22,190	LEXMARK INTL INC NEW CL A
Equities	3,570	230,194	METLIFE INC COM ISIN US59156R1086
Equities	1,805	52,706	NETWORK APPLIANCE INC DEL
Equities	798	38,480	DTE ENERGY CO COM
Equities	1,098	22,465	KING PHARMACEUTICALS INC COM
Equities	1,678	76,013	PG&E CORP COM
Equities	2,700	67,959	JUNIPER NETWORKS INC COM
Equities	498	43,421	AMBAC FNCL GROUP COM STK
Equities	896	61,179	ITT CORP INC COM
Equities	398	25,985	MANDR CARE INC NEW COM STK
Equities	1,296	76,762	SEMPRA ENERGY INC COM STK
Equities	898	30,236	CITRIX SYS INC COM
Equities	19,180	378,038	ORACLE CORP COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	498	29,561	WATERS CORP COM
Equities	896	47,076	NCR CORP COM
Equities	1,500	97,095	FIRSTENERGY CORP COM
Equities	614	26,101	VARIAN MED SYS INC COM ISIN #US9222091057
Equities	2,592	101,218	WASTE MGMT INC DEL COM STK
Equities	4,237	180,666	WASHINGTON MUT INC COM
Equities	396	42,332	M & T BK CORP COM
Equities	2,637	194,769	VALERO ENERGY CORP COM STK NEW
Equities	27,306	2,290,427	EXXON MOBIL CORP COM
Equities	2,500	57,800	HOST HOTELS & RESORTS INC
Equities	2,208	37,183	AVAYA INC COM
Equities	1,078	100,297	SIMON PTY GROUP INC COM
Equities	725	16,269	AUTONATION INC DEL COM
Equities	1,138	96,605	ZIMMER HLDGS INC COM
Equities	1,791	149,331	FREEPORT-MCMORAN COPPER & GOLD INC
Equities	1,286	58,024	CONS EDISON INC COM
Equities	1,723	162,186	LOCKHEED MARTIN CORP COM
Equities	392	46,601	AVALONBAY CMNTYS REIT
Equities	1,297	26,861	NISOURCE INC COM
Equities	698	16,920	CONVERGYS CORP DE COM
Equities	1,700	70,227	NVIDIA CORP COM
Equities	1,700	146,727	DOMINION RES INC VA NEW COM
Equities	798	41,217	QUEST DIAGNOSTICS INC COM
Equities	877	74,773	HARRAH S ENTMT INC COM STK
Equities	873	36,369	FLUM CREEK TIMBER CO INC COM
Equities	1,922	131,465	STATE STR CORP COM
Equities	1,523	104,188	AMAZON COM INC COM
Equities	8,959	84,394	FORD MTR CO DEL COM PAR \$0.01
Equities	796	24,692	SEALED AIR CORP NEW COM STK
Equities	1,732	38,329	ALTERA CORP COM
Equities	1,954	88,008	AMER ELEC PWR CO INC COM
Equities	1,572	98,281	ACE LTD ORD STK USD0.0416
Equities	2,844	114,187	ADOBE SYS INC COM
Equities	1,251	80,564	GENZYME CORP COM
Equities	498	52,230	ALLEGHENY TECHNOLOGIES INC COM
Equities	5,776	353,376	AMER EXPRESS CO COM
Equities	12,559	879,507	AMERN INTL GROUP INC COM
Equities	7,400	269,730	CVS CAREMARK CORP COM STK
Equities	1,504	148,159	HARTFORD FINL SVCS CORP - DEL COM
Equities	16,237	571,055	WELLS FARGO & CO NEW COM STK
Equities	357	18,111	INTEGRYS ENERGY GROUP INC COM STK
Equities	1,454	83,809	ALLERGAN INC COM
Equities	1,675	113,146	ALLTEL CORP COM
Equities	2,577	36,851	ADVANCED MICRO DEVICES INC COM
Equities	1,063	85,433	AIR PROD & CHEM INC COM
Equities	3,813	366,658	BOEING CO COM
Equities	170	90,841	#REORG/CHGO MERCANTILE EXCHANGE INC CL AN/C TO CME GROUP 2033719 EFF 07-13-07
Equities	1,064	52,072	SANDISK CORP COM
Equities	629	42,892	ALLEGHENY ENERGY INC COM
Equities	2,395	123,103	AFLAC INC COM
Equities	7,451	399,001	ABBOTT LAB COM
Equities	1,095	14,739	ALLIED WASTE INDS INC COM PAR \$0.01 NEW COM PAR \$0.01 NEW
Equities	2,969	182,623	ALLSTATE CORP COM
Equities	798	55,413	ROCKWELL AUTOMATION
Equities	1,865	131,744	CARDINAL HLTH INC
Equities	3,700	192,992	ANHEUSER BUSCH COS INC COM
Equities	1,599	130,462	APACHE CORP COM
Equities	5,579	308,463	AMGEN INC COM
Equities	2,196	114,170	ANADARKO PETRO CORP COM
Equities	474	23,899	APT INVT & MGMT CO CL A
Equities	4,196	512,980	APPLE INC
Equities	3,261	71,351	AES CORP COM
Equities	3,128	176,232	BAXTER INTL INC COM
Equities	6,738	133,884	APPLIED MATERIALS INC COM
Equities	1,496	63,745	AON CORP COM
Equities	1,609	60,563	ANALOG DEVICES INC COM
Equities	1,408	40,044	BJ SVCS CO COM
Equities	1,297	46,679	BED BATH BEYOND INC COM
Equities	1,950	91,007	BEST BUY INC COM STK
Equities	2,678	129,803	AUTOMATIC DATA PROCESSING INC COM
Equities	232	31,696	AUTOZONE INC COM
Equities	3,594	148,935	#REORG/BANK NY CO INC BNK NY MELLON CORP2033428 EFFECTIVE 07/02/07
Equities	498	41,150	BARD C R INC CAP
Equities	598	83,720	BEAR STEARNS COS INC COM
Equities	1,198	89,251	BECTON DICKINSON & CO COM
Equities	3,094	102,380	ARCHER-DANIELS-MIDLAND CO COM
Equities	1,072	50,470	AUTODESK INC COM
Equities	998	30,239	BMC SOFTWARE INC COM STK
Equities	1,546	130,065	BAKER HUGHES INC COM
Equities	1,198	54,773	BIOMET INC COM
Equities	362	31,968	BLACK & DECKER CORP COM
Equities	445	29,584	AVERY DENNISON CORP COM
Equities	2,112	77,616	AVON PRODS INC COM USD0.25
Equities	500	25,115	BARR PHARMACEUTICALS INC COM
Equities	263	18,263	BAUSCH & LOMB INC COM
Equities	1,496	34,962	BLOCK H & R INC COM
Equities	5,645	88,594	BOSTON SCIENTIFIC CORP COM
Equities	398	12,987	BRUNSWICK CORP COM
Equities	1,385	72,847	CIGNA CORP COM
Equities	9,979	314,937	BRISTOL MYERS SQUIBB CO COM
Equities	370	27,040	BROWN-FORMAN INC CL B NON-VTG COM
Equities	997	17,148	CMS ENERGY CORP COM
Equities	2,094	94,398	CSX CORP COM
Equities	498	26,479	BALL CORP COM
Equities	10,213	184,855	EMC CORP COM
Equities	498	16,524	BEMIS CO INC COM
Equities	1,117	43,351	CAMPBELL SOUP CO COM
Equities	2,000	69,200	CHES ENERGY CORP COM
Equities	1,976	106,981	CHUBB CORP COM
Equities	812	34,672	ECOLAB INC COM
Equities	1,498	70,885	ELECTR ARTS COM



Asset Category	Share/Par Value	Market Value	Asset Description
Equities	798	12,034	CIRCUIT CY STORES INC COM
Equities	29,450	820,183	CISCO SYS INC COM
Equities	9,515	497,730	COCA COLA CO COM
Equities	1,271	30,504	COCA COLA ENTERPRISES INC COM
Equities	368	23,673	EASTMAN CHEM CO COM
Equities	1,298	38,123	EASTMAN KODAK CO COM
Equities	3,056	239,285	CATERPILLAR INC COM
Equities	1,800	103,194	CELGENE CORP COM
Equities	832	36,109	CIN FNCL CORP COM
Equities	674	26,576	CINTAS CORP COM
Equities	3,792	177,466	EMERSON ELEC CO COM
Equities	998	107,135	ENTERGY CORP NEW COM
Equities	2,349	88,839	CLEAR CHANNEL COMMUNICATIONS INC COM
Equities	750	46,575	CLOROX CO COM
Equities	2,455	159,207	COLGATE-PALMOLIVE CO COM
Equities	4,496	228,577	DU PONT E I DE NEMOURS & CO COM STK
Equities	598	23,980	CENTEX CORP COM
Equities	720	31,982	EQUIFAX INC COM
Equities	864	51,106	COMPUTER SCI CORP COM
Equities	1,509	17,897	COMPUWARE CORP COM
Equities	698	64,914	EATON CORP COM
Equities	2,867	104,942	COUNTRYWIDE FINL CORP COM STK \$.05 PAR
Equities	1,098	132,573	DEERE & CO COM
Equities	605	31,890	DEVELOPERS DIVERSIFIED RLTY CORP COM
Equities	4,726	308,750	FNMA COM STK
Equities	2,629	104,555	5TH 3RD BANCORP COM
Equities	1,497	68,338	FOREST LAB INC COM
Equities	811	107,433	FRKLN RES INC COM
Equities	798	47,457	COMERICA INC COM
Equities	855	31,626	COMMERCE BANCORP INC N J COM
Equities	2,395	64,330	CONAGRA FOODS INC
Equities	7,640	195,202	CORNING INC COM
Equities	490	49,593	CUMMINS INC
Equities	1,300	25,909	D R HORTON INC COM
Equities	1,368	29,987	#REORG/DOLLAR GEN CORP TO CASH MEGER EFFECTIVE 07-06-07
Equities	1,083	47,121	DONNELLEY R R & SONS CO COM
Equities	3,618	118,200	FIRST DATA CORP COM
Equities	798	45,326	FISERV INC COM
Equities	1,154	63,412	GANNETT INC COM
Equities	2,537	48,457	GAP INC COM
Equities	598	41,250	COMPASS BANCSHARES INC COM
Equities	998	51,048	DOVER CORP COM
Equities	1,316	65,813	EXPRESS SCRIPTS INC COM
Equities	1,988	112,799	F P L GROUP INC COM
Equities	1,131	85,391	DANAHER CORP COM
Equities	49,897	1,910,057	GENERAL ELEC CO COM
Equities	2,694	101,833	GENERAL MOTORS CORP COMMON STOCK
Equities	798	39,581	GENUINE PARTS CO COM
Equities	4,638	205,092	DOW CHEM CO COM
Equities	283	16,258	DOW JONES & CO INC COM
Equities	698	23,955	FAMILY DLR STORES INC COM
Equities	3,222	195,575	FED HOME LN MTG CORP COM STK
Equities	1,940	151,747	GEN DYNAMICS CORP COM
Equities	1,200	63,540	GENERAL GROWTH PPTYS INC COM
Equities	4,540	176,016	GILEAD SCI INC COM
Equities	358	33,312	GRAINGER W W INC COM
Equities	305	35,624	HARMAN INTL INDS INC NEW COM STK USD0.01
Equities	798	25,065	HASBRO INC COM
Equities	567	33,771	GOODRICH CORPORATION
Equities	798	27,738	GOODYEAR TIRE & RUBBER CO COM
Equities	1,397	63,745	EQTY RESDNTL EFF 5/15/02
Equities	6,611	695,808	INTERNATIONAL BUSINESS MACHS CORP COM COM
Equities	2,205	25,137	INTERPUBLIC GROUP COMPANIES INC COM
Equities	1,696	51,016	INTUIT COM
Equities	1,665	97,269	GEN MILLS INC COM
Equities	850	43,027	HERSHEY CO FORMERLY HERSHEY FOODS CORP TO 04/19/2005 COM
Equities	768	46,779	HUMANA INC COM
Equities	1,768	40,204	HUNTINGTON BANCSHARES INC COM
Equities	1,597	75,810	HEINZ H J CO COM
Equities	488	9,786	HERCULES INC VTG COM
Equities	5,189	179,021	HALLIBURTON CO COM
Equities	1,297	77,314	HARLEY DAVIDSON INC COM
Equities	398	20,752	INTL FLAVORS & FRAGRANCES INC COM
Equities	1,598	63,441	INTL GAME TECH COM
Equities	898	19,819	JABIL CIRCUIT INC COM
Equities	963	111,487	JOHNSON CTL INC COM
Equities	12,695	566,451	HEWLETT PACKARD CO COM
Equities	1,864	62,388	HILTON HOTELS CORP COM
Equities	1,990	107,838	ILL TOOL WKS INC COM
Equities	28,189	670,008	INTEL CORP COM
Equities	2,195	146,824	KIMBERLY-CLARK CORP COM
Equities	1,120	42,638	KIMCO RLTY CORP COM
Equities	14,022	864,036	JOHNSON & JOHNSON COM
Equities	498	14,069	JONES APPAREL GROUP INC COM
Equities	2,197	85,793	INTL PAPER CO COM
Equities	1,000	64,240	NORTHERN TRUST CORP COM
Equities	1,496	87,740	NUCOR CORP COM
Equities	4,087	236,556	OCCIDENTAL PETE CORP COM
Equities	9,569	376,540	HOME DEPOT INC COM
Equities	1,219	44,103	LINEAR TECH CORP DEL
Equities	3,394	95,473	KROGER CO COM
Equities	1,577	112,014	KOHL'S CORP COM
Equities	598	37,208	MBIA INC COM
Equities	398	22,630	MGIC INVT CORP WIS COM
Equities	1,137	58,885	KELLOGG CO COM
Equities	1,896	65,090	KEYCORP NEW COM
Equities	1,661	129,342	NORTHROP GRUMMAN CORP COM
Equities	598	16,965	NOVELLUS SYS INC COM
Equities	1,397	42,329	OFFICE DEPOT INC COM
Equities	1,654	87,530	OMNICOM GROUP INC COM
Equities	498	18,575	LIZ CLAIBORNE INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	2,184	111,340	LOEWS CORP COM
Equities	618	22,594	LENNAR CORP CL A
Equities	1,334	94,647	LINCOLN NATL CORP COM
Equities	1,051	53,727	NORDSTROM INC COM
Equities	1,906	100,198	NORFOLK SOUTHN CORP COM
Equities	3,896	27,757	LSI CORP COM STK
Equities	2,572	191,665	LEHMAN BROS HLDGS INC COM
Equities	4,797	268,056	ELI LILLY & CO COM
Equities	1,617	44,387	LTD BRANDS
Equities	613	60,307	LEGG MASON INC COM
Equities	898	19,801	LEGGETT & PLATT INC COM
Equities	2,714	83,908	MARSH & MCLENNAN CO'S INC COM
Equities	1,198	57,061	MARSHALL & ILSLEY CORP COM
Equities	1,864	53,068	MASCO CORP COM
Equities	1,932	48,860	MATTEL INC COM
Equities	1,545	51,618	MAXIM INTEGRATED PRODS INC COM
Equities	598	22,832	MC CORMICK & CO INC COM NON-VTG
Equities	1,697	13,220	NOVELL INC COM
Equities	845	50,227	MURPHY OIL CORP COM
Equities	698	17,729	NEW YORK TIMES CO CL A ISIN #US8501111073
Equities	2,097	81,909	NEWMONT MINING CORP NEW COM
Equities	7,286	223,607	LOWES COS INC COM
Equities	10,518	523,796	MERCK & CO INC COM
Equities	798	60,736	PPG IND INC COM
Equities	1,650	118,107	PNC FINANCIAL SERVICES GROUP COM STK
Equities	3,611	45,246	MICRON TECH INC COM
Equities	245	18,397	MILLIPORE CORP COM
Equities	5,787	293,748	MC DONALDS CORP COM
Equities	5,565	288,601	MEDTRONIC INC COM
Equities	1,088	19,973	MYLAN LAB INC COM
Equities	2,821	93,996	NATL CY CORP COM
Equities	200	8,584	NICOR INC COM
Equities	1,854	108,070	NIKE INC CL B CL B
Equities	199	12,258	MEREDITH CORP COM
Equities	4,249	355,131	MERRILL LYNCH & CO INC COM STK
Equities	1,197	104,187	PACCAR INC COM
Equities	598	27,502	PALL CORP COM
Equities	697	20,917	MOLEX INC COM
Equities	11,258	199,267	MOTOROLA INC COM
Equities	598	58,550	PARKER-HANNIFIN CORP COM
Equities	1,667	65,213	PAYCHEX INC COM
Equities	1,080	78,170	PENNEY J.C CO INC COM
Equities	7,700	499,345	PEPSICO INC COM
Equities	40,808	1,202,612	MICROSOFT CORP COM
Equities	34,059	870,899	PFIZER INC COM STK \$.11 1/8 PAR
Equities	658	79,855	PRECISION CASTPARTS CORP COM
Equities	15,281	935,044	PROCTER & GAMBLE CO COM
Equities	498	19,845	PINNACLE W. CAP CORP COM
Equities	1,098	51,408	PITNEY BOWES INC COM
Equities	3,592	85,957	PROGRESSIVE CORP OH COM
Equities	1,240	108,847	PUB SERVICE ENTERPRISE GROUP INC COM
Equities	1,396	39,465	NATL SEMICONDUCTOR CORP COM
Equities	515	32,064	SAFECO CORP COM
Equities	7,143	217,433	SCHERING-PLOUGH CORP COM
Equities	5,490	466,321	SCHLUMBERGER LTD COM STK
Equities	3,611	123,821	SOUTHERN CO COM STK
Equities	3,704	55,227	S.W. AIRL CO COM
Equities	596	25,431	SIGMA-ALDRICH CORP COM
Equities	946	55,473	SMITH INTL INC COM
Equities	1,559	112,232	PRAXAIR INC COM
Equities	994	22,315	PULTE HOMES INC COM
Equities	798	29,127	ROBERT HALF INTL INC COM
Equities	714	39,042	ROHM & HAAS CO COM
Equities	2,095	71,293	SAFEWAY INC COM NEW
Equities	1,708	70,865	ST JUDE MED INC COM
Equities	4,813	98,763	SCHWAB CHARLES CORP COM NEW
Equities	498	33,102	SHERWIN-WILLIAMS CO COM
Equities	1,711	35,171	SOVEREIGN BANCORP INC COM
Equities	14,050	290,976	SPRINT NEXTEL CORP
Equities	298	15,052	SNAP-ON INC COM
Equities	4,281	15,791	SOLETRON CORP COM
Equities	798	13,287	QLOGIC CORP COM
Equities	8,095	351,242	QUALCOMM INC COM
Equities	498	20,408	ROWAN COMPANIES INC COM
Equities	298	16,032	RYDER SYS INC COM
Equities	808	42,703	QUESTAR CORP COM
Equities	417	25,312	STANLEY WKS COM
Equities	1,752	150,216	SUN TR BANKS INC COM
Equities	1,212	56,140	SUPER VALU INC COM
Equities	3,596	94,359	STARBUCKS CORP COM
Equities	1,436	90,597	STRYKER CORP COMMON COMMON
Equities	4,431	89,506	SYMANTEC CORP COM
Equities	2,996	98,838	SYSCO CORP COM
Equities	4,162	72,419	SARA LEE CORP COM
Equities	1,078	59,624	WRIGLEY WM JR CO CAP
Equities	498	33,386	TORCHMARK CORP COM
Equities	374	10,996	TRIBUNE CO COM
Equities	2,096	22,553	TELLABS INC COM
Equities	494	30,396	TEMPLE INLAND INC COM
Equities	1,495	45,897	SYNOVUS FINL CORP COM
Equities	2,196	60,390	T.JX COS INC COM NEW
Equities	17,174	90,335	SUN MICROSYSTEMS INC COM STK \$.00067 PAR
Equities	6,976	262,507	TEXAS INSTRS INC COM
Equities	1,038	81,929	WEYERHAEUSER CO COM
Equities	387	43,034	WHIRLPOOL CORP COM
Equities	4,564	84,343	XEROX CORP COM
Equities	1,473	39,432	XILINX INC COM
Equities	1,369	31,542	TYSON FOODS INC CL A COM (DELAWARE)
Equities	798	42,851	UST INC COM
Equities	898	15,787	TERADYNE INC COM
Equities	483	39,268	TEREX CORP NEW COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	997	17,128	TECO ENERGY INC COM
Equities	398	13,429	TEKTRONIX INC COM
Equities	636	70,030	TEXTRON INC COM
Equities	1,996	103,233	THERMO FISHER CORP
Equities	639	24,435	WHOLE FOODS MKT INC COM
Equities	3,184	100,678	WILLIAMS CO INC COM
Equities	496	38,147	ZIONS BANCORP COM
Equities	498	16,200	WATSON PHARMACEUTICALS INC COM
Equities	598	24,578	MONSTER WORLDWIDE INC COM
Equities	628	68,980	VORNADO RLTY TR COM
Equities	443	50,741	VULCAN MATERIALS CO COM
Equities	1,276	146,931	UNION PAC CORP COM
Equities	1,595	14,587	UNISYS CORP COM
Equities	698	37,036	TIFFANY & CO COM
Equities	3,770	78,529	WESTERN UN CO COM STK
Equities	598	23,322	1ST HORIZON NATL CORP COM
Equities	830	43,592	C H ROBINSON WORLDWIDE INC COM NEW COM NEW
Equities	498	18,302	WENDY S INTL INC COM
Equities	1,986	51,298	CA INC COM
Equities	6,531	374,488	WYETH COM
Equities	15,053	423,290	COMCAST CORP NEW CL A CL A
Equities	11,818	568,564	WAL-MART STORES INC COM
Equities	4,802	209,079	WALGREEN CO COM
Equities	4,835	342,947	UNITED TECHNOLOGIES CORP COM
Equities	452	41,394	V F CORP COM
Equities	11,148	236,449	NEWS CORP CL A COM
Equities	356	12,862	CIENA CORP COM NEW COM NEW
Equities	298	19,057	ASHLAND INC NEW COM
Equities	3,700	85,507	DIRECTV GROUP INC COM
Equities	768	41,687	FIDELITY NATL INFORMATION SVCS INC COM STK
Equities	400	15,720	OFFICEMAX INC OEL COM
Equities	1,498	26,065	CENTERPOINT ENERGY INC COM
Equities	3,641	121,318	CBS CORP NEW CL B
Equities	7,776	274,104	KRAFT FOODS INC CL A CL A
Equities	2,982	77,413	SPECTRA ENERGY CORP COM STK
Equities	1,078	72,301	STARWOOD HOTELS & RESORTS WORLDWIDE INC COM STK
Equities	2,028	69,763	GENWORTH FINL INC COM CL A
Equities	998	32,066	IMS HLTH INC COM STK
Equities	1,197	54,571	PROGRESS ENERGY INC COM
Equities	3,341	139,086	VIACOM INC NEW CL B
Equities	987	23,964	CONSTELLATION BRANDS INC CL A CL A
Equities	1,938	39,671	XCEL ENERGY INC COM
Equities	5,101	372,373	UNITED PARCEL SVC INC CL B
Equities	10,914	311,595	DELL INC COM STK
Equities	1,035	13,900	JDS UNIPHASE CORP COM PAR \$0.001 COM PAR\$0.001
Equities	2,564	126,662	AETNA INC
Equities	14,070	579,262	VERIZON COMMUNICATIONS COM
Equities	3,519	305,414	3M CO COM
Equities	598	46,799	LAB CORP AMER HLDGS COM NEW
Equities	6,469	330,825	UNITEDHEALTH GROUP INC COM
Equities	1,872	112,507	XTO ENERGY INC COM
Equities	8,496	279,943	US BANCORP
Equities	1,620	89,489	WEATHERFORD INTL LTD
Equities	2,013	157,900	CAP 1 FNCL COM
Equities	3,489	60,115	EL PASO CORP COM
Equities	1,093	64,607	ARCHSTONE-SMITH TR COM
Equities	10,402	876,264	CHEVRON CORP COM
Equities	799	33,542	KEYSPAN CORP COM
Equities	2,200	148,060	TXU CORP COM
Equities	1,496	82,011	INGERSOLL-RAND CO CL A COM STK
Equities	3,326	199,427	MARATHON OIL CORP COM
Equities	16,559	802,284	JPMORGAN CHASE & CO COM
Equities	1,786	84,639	COACH INC COM
Equities	788	25,114	DEAN FOODS CO NEW COM
Equities	650	63,388	NOBLE CORPORATION COM
Equities	701	23,610	PEPSI BOTTLING GROUP INC COM STK ISIN US7134091005
Equities	9,253	474,216	WACHOVIA CORP NEW COM
Equities	1,476	163,792	FEDEX CORP COM
Equities	1,650	112,332	MCGRAW HILL COMPANIES INC COM
Equities	1,377	428,515	GOLDMAN SACHS GROUP INC COM
Equities	898	78,279	CONSTELLATION ENERGY GROUP INC MARYLAND COM
Equities	698	30,705	DARDEN RESTAURANTS INC COM
Equities	291	28,550	POLO RALPH LAUREN CORP CL A
Equities	1,384	74,044	BIOGEN IDEC INC COM STK
Equities	1,696	16,010	DYNEGY INC DEL CL A COM STK
Equities	480	28,282	ASSURANT INC COM
Equities	1,276	75,233	HESS CORP COM STK
Equities	598	65,033	UTD STS STL CORP NEW COM
Equities	1,632	42,612	UNUM GROUP
Equities	898	27,425	APPLERA CORP - APPLIED BIOSYSTEMS GROUP
Equities	1,700	144,738	BURL NORTHN SANTA FE CORP COM
Equities	2,195	14,289	TENET HEALTHCARE CORP COM
Equities	586	59,848	BSTN PPTY INC
Equities	938	34,012	WYNDHAM WORLDWIDE CORP COM STK
Equities	9,501	321,039	#REORGTYCO INTL LTD REV SPLIT TO TYCO INTL LTD 2033035 EFF 6/29/07
Equities	636	23,704	PATTERSON COS INC COM
Equities	792	51,638	REYNOLDS AMERN INC COM
Equities	1,100	67,232	MEMC ELECTR MATLS INC COM
Equities	2,095	112,900	RAYTHEON CO COM NEW COM NEW
Equities	360	14,173	KB HOME COM
Equities	798	31,154	HOSPIRA INC COM
Equities	997	48,863	AMEREN CORP COM
Equities	493	27,963	AFFILIATED COMPUTER SVCS INC CL A COM
Equities	2,962	236,456	WELLPOINT INC COM
Equities	3,274	237,692	EXELON CORP COM
Equities	4,093	260,315	TARGET CORP COM
Equities	798	56,371	ROCKWELL COLLINS INC COM
Equities	498	14,651	BIG LOTS INC COM
Equities	2,594	84,876	YUM BRANDS INC COM
Equities	738	60,789	FORTUNE BRANDS INC COM STK
Equities	996	49,272	AMERISOURCEBERGEN CORP COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	698	22,259	PACTIV CORP COM
Equities	1,967	86,548	##REORG/MELLON FINL STOCK MERGER TO 2033428 EFFECTIVE 7-2-07
Equities	808	28,539	MEADWESTVACO CORP COM
Equities	2,128	168,601	DEVON ENERGY CORP NEW COM
Equities	3,797	213,695	HONEYWELL INTL INC COM STK
Equities	2,441	67,689	ELECTR DATA SYS CORP NEW COM
Equities	746	47,274	EMBARQ CORP COM STK
Equities	2,215	32,693	WINDSTREAM CORP COM STK
Equities	398	15,256	FEDT INVESTORS INC CL B
Equities	422	30,798	ABERCROMBIE & FITCH CO CL A
Equities	1,200	38,078	VERISIGN INC COM
Equities	561	25,531	LAUDER ESTEE COS INC CL A
Equities	1,100	38,071	IAC / INTERACTIVECORP COM NEW STK
Equities	581	44,632	PUB STORAGE COM
Equities	685	40,025	APOLLO GROUP INC CL A CL A
Equities	5,907	160,257	YAHOO INC COM
Equities	1,381	146,358	TRANSOCEAN INC.
Equities	880	49,097	COOPER INDUSTRIES INC COM
Equities	433	48,223	FLUOR CORP NEW COM
Equities	1,811	84,737	PPL CORP COM ISIN US69351T1060
Equities	298	10,707	DILLARDS INC CL A COM
Equities	1,100	68,420	MOODYS CORP COM
Equities	7,200	58,320	VISTEON CORP COM
Equities	1,300	47,138	ESCO TECHNOLOGIES INC
Equities	5,900	70,092	ENTEGRIS INC COM
Equities	1,300	35,672	PORTLAND GEN ELEC CO COM NEW STK
Equities	6,500	51,480	FUELCELL ENERGY INC COM
Equities	5,600	47,432	CENTENNIAL BK HLDGS INC DEL FORMERLY CENTENNIAL C CORP TO 07/20/2004 COM
Equities	2,600	84,682	NATL INSTRS CORP COM
Equities	2,600	43,966	VIRGINIA COMM BANCORP INC COM STK
Equities	700	34,496	LORAL SPACE & COMMUNICATIONS INC COM
Equities	2,100	62,937	COMSTOCK RES INC COM NEW COM NEW
Equities	1,400	83,734	GLUITAR CTR INC COM
Equities	1,200	31,608	RADIATION THERAPY SVCS INC COM
Equities	2,300	50,600	MLP DORCHESTER MINERALS L P COM UNITS
Equities	5,100	132,651	WADDELL & REED FINL INC CL A COM
Equities	2,000	66,280	DREW INDS INC COM NEW COM NEW
Equities	2,300	81,167	EFUNDS CORP COM STK ISIN# US28224R1014
Equities	4,600	122,590	MASSEY ENERGY CO COM
Equities	4,000	49,360	STONERIDGE INC COM
Equities	1,700	34,034	SCHAWK INC CL A COM STK
Equities	10,900	88,016	RF MICRO DEVICES INC COM
Equities	4,400	40,612	HALOZYME THERAPEUTICS INC COM
Equities	2,938	43,952	HERITAGE FINL GROUP COM
Equities	1,500	31,680	FOXHOLLOW TECHNOLOGIES INC COM STK
Equities	1,100	44,924	DOLLAR THRIFTY AUTOMOTIVE GROUP INC COM
Equities	1,000	30,830	MANTECH INTL CORP CL A CL A
Equities	1,100	28,391	ARBOR RLTY TR INC COM
Equities	31,200	2,107,248	MONSANTO CO NEW COM
Equities	2,800	56,196	BANKUNITED FINL CORP CL A
Equities	1,900	76,380	CYMER INC COM
Equities	3,200	109,536	LENNOX INTL INC COM
Equities	2,600	94,276	PSYCHIATRIC SOLUTIONS INC COM
Equities	3,700	34,262	IXIA COM
Equities	4,200	216,804	CHARLES RIV LABORATORIES INTL INC COM COM
Equities	1,000	68,420	##REORG/GENESIS HEALTHCARE CORP CASH MERGER EFF 7/16/07
Equities	2,100	39,963	WHEELING PITT CORP COM NEW STK
Equities	1,900	31,426	WAWWATOSA HLDGS INC COM STK
Equities	2,100	60,753	ULTIMATE SOFTWARE GROUP INC COM
Equities	2,200	40,106	GAIAM INC CL A CL A ISIN US36269Q1031
Equities	2,500	69,500	ENCORE ACQSTN CO COM
Equities	5,200	207,584	SUPERIOR ENERGY SVCS INC COM
Equities	4,400	153,780	SCIENTIFIC GAMES CORP
Equities	2,400	40,944	HANMI FINL CORP COM
Equities	2,300	49,266	METROCORP BANCSHARES INC COM
Equities	2,200	78,738	SYNAPTICS INC COM
Equities	2,000	70,320	HUB GROUP INC CL A
Equities	5,200	232,284	PMI GROUP INC COM
Equities	4,700	36,331	SAPIENT CORP COM
Equities	2,400	32,352	KEARNY FINL CORP COM
Equities	4,760	53,871	OUTDOOR CHANNEL HLDGS INC COM NEW COM NEW
Equities	2,200	45,320	INTERACTIVE INTELLIGENCE INC COM STOCK
Equities	1,300	61,295	K-SEA TRANSN PARTNERS L P COM STK
Equities	6,500	48,555	EARTHLINK INC COM STK
Equities	1,100	54,175	SUN HYDRAULICS CORP COM
Equities	2,800	236,600	LEAP WIRELESS INTL INC COM NEW COM STK
Equities	7,600	297,160	GAMESTOP CORP NEW CL A
Equities	1,200	40,416	KOPPERS HLDGS INC COM
Equities	7,800	248,820	TITANIUM METALS CORP COM NEW
Equities	14,800	631,220	MIRANT CORP NEW COM
Equities	1,700	41,004	WRIGHT MED GROUP INC COM
Equities	5,200	76,804	INFORMATICA CORP COM
Equities	4,400	45,452	INVESTORS REAL ESTATE TR COM STK
Equities	3,400	33,354	SEATTLE GENETICS INC COM
Equities	26,500	482,565	MARVELL TECH GROUP COM USD0.002
Equities	2,400	53,640	TX CAP BANCSHARES INC COM
Equities	2,300	26,542	ALTUS PHARMACEUTICALS INC COM
Equities	1,400	80,094	1ST CMNTY BANCORP CAL COM
Equities	55,600	4,663,728	MORGAN STANLEY COM STK USD0.01
Equities	4,500	63,765	##REORG/AEROFLEX INC CASH MERGER EFF 8/15/07
Equities	3,400	39,678	ARRAY BIOPHARMA INC COM
Equities	4,200	39,942	ERESEARCH TECH INC COM
Equities	700	35,700	CHARTER FINL CORP W PT GA COM
Equities	2,000	54,280	HAIN CELESTIAL GROUP INC COM
Equities	17,500	55,475	QUANTUM CORP DSSG COM
Equities	26,500	51,675	CMGI INC COM
Equities	1,000	31,510	CITY BK LYNNWOOD WASH CMT-CAP STK COM STK
Equities	10,000	1,042,400	NATIONAL OILWELL VARCO COM STK
Equities	2,100	29,442	JONES SODA CO COM
Equities	2,300	93,265	TESSERA TECHNOLOGIES INC COM STK
Equities	7,600	251,864	RADIOSHACK CORP DEL COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	2,100	50,988	CRYSTAL RIV CAP INC COM STK
Equities	34,300	33,957	BLUEFLY INC COM
Equities	2,600	47,112	COBIZ FINL INC COM STK
Equities	4,300	112,789	RENT A CTR INC NEW COM
Equities	7,000	340,970	PIONEER NAT RES CO COM STK
Equities	1,200	32,604	II-VI INC COM
Equities	2,300	57,385	ASBURY AUTOMOTIVE GROUP INC COM
Equities	2,300	80,592	TENNECO INC
Equities	4,100	67,609	UNITED ONLINE INC COM
Equities	2,400	47,952	GULFPORT ENERGY CORP COM NEW COM NEW
Equities	6,800	574,600	BUNGE LTD
Equities	1,800	48,204	INTERACTIVE DATA CORP COM
Equities	2,000	36,540	OVERSTOCK COM INC DEL COM
Equities	4,200	57,918	ANADIGICS INC COM
Equities	5,600	45,265	MARINE PRODS CORP COM
Equities	7,600	41,420	MEDICAL STAFFING NETWORK HLDGS INC COM
Equities	6,000	161,880	JEFFERIES GROUP INC NEW COM
Equities	2,700	28,944	PRIMUS GTY LTD COM STK
Equities	2,800	101,388	OSI PHARMACEUTICALS INC COM
Equities	2,000	53,740	CHARLOTTE RUSSE HLDG INC COM ISIN US1610481038
Equities	13,100	52,652	SYCAMORE NETWORKS INC COM
Equities	3,500	34,860	INVESTTOOLS INC COM STK
Equities	3,200	142,656	QUICKSILVER RES INC COM
Equities	5,800	105,966	UCBH HLDGS INC COM
Equities	1,800	62,478	PALOMAR MED TECHNOLOGIES INC COM NEW
Equities	2,250	36,360	EPIQ SYS INC COM
Equities	2,800	54,264	KNIGHT TRANSN INC COM
Equities	2,200	95,326	INVT TECH GROUP INC NEW COM
Equities	4,100	125,132	T-HQ INC COM NEW
Equities	18,400	280,968	CITIZENS COMMUNICATIONS CO COM
Equities	2,400	281,712	ITT EDL SVCS INC COM
Equities	4,300	151,675	VERIFONE HLDGS INC COM
Equities	6,000	94,500	AMKOR TECHNOLOGY INC COM
Equities	2,300	58,604	ALLSCRIPTS HEALTHCARE SOLUTIONS INC COM
Equities	1,600	34,800	SEACOAST BKG CORP FLA COM
Equities	2,650	57,200	AMN HEALTHCARE SVCS INC COM
Equities	1,200	31,440	LHC GROUP INC COM
Equities	7,200	119,952	FDRY NETWORKS INC COM
Equities	98,280	0	KINDER MORGAN MGMT LLC KINDER MORGAN MGMT LLC FR CUSIP (49455U100)
Equities	3,900	54,834	C CORNET INC
Equities	2,700	50,733	AMTRUST FINL SVCS INC COM
Equities	2,600	33,384	#REORG/MOSCOW CABLE EFFECTIVE 7-19-07 CASH MERGER
Equities	700	51,016	KAISER ALUM CORP COM PAR \$0.01 COM PAR \$0 01
Equities	1,400	48,720	MLP MARKWEST ENERGY PARTNERS L P UNIT LTD PARTNERSHIP INT
Equities	1,400	32,214	1ST ADVANTAGE CORP CL A
Equities	1,800	62,532	MB FINL INC NEW COM
Equities	1,700	52,224	KINDRED HEALTHCARE INC COM STK
Equities	3,600	42,048	WARREN RES INC COM
Equities	2,700	104,436	LIFEPOINT HOSPS INC COM ISIN US53219L1098
Equities	5,200	44,928	ESPEED INC CL A
Equities	2,100	53,046	SRA INTL INC CL A
Equities	6,300	309,016	CENTURYTEL INC COM STK
Equities	5,300	284,928	#REORG/TRIAD HOSPITALS INC CASH MERGER EFF 7/25/07
Equities	8,300	670,142	NII HLDGS INC COM NEW CL B NEW
Equities	11,400	626,430	KLA-TENCOR CORP
Equities	1,900	54,017	JO-ANN STORES INC COM STK
Equities	900	32,346	GLOBAL PARTNERS LP COM UNIT REPSTG LTD PARTNER INT
Equities	4,900	264,600	RADIAN GROUP INC COM
Equities	1,900	79,610	ALLIANCE RES PARTNERS L P UNIT LTD PARTNER INT COM STCK
Equities	1,100	40,612	CAPITOL FED FINL COM ISIN #US14057C1062
Equities	5,600	49,672	HARMONIC INC COM
Equities	2,300	53,912	FIRST CASH FINANCIAL SERVICES INC
Equities	4,800	40,608	TARRAGON CORP NEV COM STK
Equities	2,000	50,460	HUGOTON RTY TR TEX UNIT BEN INT HUGOTON RTY TR UNITS
Equities	800	40,400	ARCHON CORP COM
Equities	3,200	202,304	NATIONWIDE FINL SVCS INC CL A COM
Equities	2,600	53,118	MEDIVATION INC COM STK
Equities	1,600	73,520	TELEDYNE TECHNOLOGIES INC COM
Equities	24,600	543,414	E*TRADE FIN CORP COM
Equities	1,200	61,868	CHILDRENS PL RETAIL STORES INC COM
Equities	87,800	851,660	QWEST COMMUNICATIONS INTL INC COM
Equities	1,100	45,397	DJO INC COM
Equities	16,900	1,318,031	MEDCO HLTH SOLUTIONS INC COM
Equities	1,700	76,602	ALEXION PHARMACEUTICALS INC COM
Equities	2,000	32,020	SYMMETRY MED INC COM STK
Equities	1,300	34,814	GENERAL MARITIME CORP COM
Equities	1,800	91,512	WEIGHT WATCHERS INTL INC NEW COM
Equities	5,600	226,520	CMNTY HLTH SYS INC NEW COM
Equities	3,800	36,062	CENTENNIAL COMMUNICATIONS CORP NEW
Equities	6,600	46,662	RADIO ONE INC CL A
Equities	3,300	49,071	EPICOR SOFTWARE CORP COM
Equities	1,900	92,416	ATP OIL & GAS CORP COM
Equities	4,500	66,825	ALBANY MOLECULAR RESH INC COM
Equities	1,800	58,464	TELETECH HLDGS INC COM
Equities	1,200	40,188	ADMINSTAFF INC COM
Equities	4,700	176,438	KS CY SOUTHN
Equities	3,800	53,884	COMFORT SYS USA INC COM
Equities	6,300	98,343	IKON OFFICE SOLUTIONS INC COM STK
Equities	1,300	62,413	PREFORMED LINE PRODS CO COM
Equities	3,300	210,078	SMUCKER J M CO COM NEW
Equities	1,500	31,740	CLINICAL DATA INC NEW COM STK
Equities	14,200	53,676	FINISAR CORP COM
Equities	1,800	130,446	UNIVERSAL COMPRESSION HLDGS INC COM STK
Equities	2,400	44,136	THORATEC CORP
Equities	2,100	73,794	ARCH CHEMICALS INC COM
Equities	5,100	192,219	VCA ANTECH INC COM STK
Equities	2,200	53,460	HEARTLAND FINL USA INC COM STK
Equities	21,900	88,695	CHARTER COMMUNICATIONS INC DEL CL A
Equities	457	276,951	WHITE MOUNTAINS INSURANCE GROUP WHITE MOUNTAIN COM STOCK
Equities	3,600	38,792	INFOUSA INC NEW COM
Equities	30,900	1,257,012	BB&T CORP COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	1,200	33,756	FORRESTER RESH INC COM
Equities	2,200	66,616	MATRIA HEALTHCARE INC COM NEW
Equities	2,100	55,146	KORN / FERRY INTL COM NEW
Equities	15,100	783,539	PRICE T ROWE GROUP INC COM
Equities	6,500	97,565	PHOENIX COS INC NEW THE PHOENIX COS.INC.
Equities	2,400	51,528	INTEGRA BK CORP COM
Equities	2,639	136,964	KINDER MORGAN MGMT LLC SHS COM STK
Equities	6,600	264,526	CYTYC CORP COM
Equities	2,000	61,020	CT COMMUNICATIONS INC COM NEW C T COMMUNICATIONS INC COM
Equities	4,400	164,340	HORMEL FOODS CORP COM
Equities	73,200	221,064	SIRIUS SATELLITE RADIO INC COM
Equities	13,800	1,016,534	EOG RESOURCES INC COM
Equities	1,800	47,862	TRAVELZOO INC COM STK
Equities	1,000	50,730	INFINITY PPTY & CAS CORP COM
Equities	6,100	247,233	ADVANCE AUTO PTS INC COM
Equities	2,400	193,440	F5 NETWORKS INC COM STK
Equities	2,600	29,926	OPNET TECHNOLOGIES INC COM ISIN US6837571081
Equities	2,850	61,218	CA PIZZA KITCHEN INC COM ISIN US13054D1090
Equities	1,400	31,052	ACCURAY INC DEL COM
Equities	30,200	1,201,356	MACYS INC COM STK
Equities	2,500	28,725	ACME PACKET INC COM STK
Equities	5,800	104,806	SAIC INC COM STK USD0 0001
Equities	1,300	42,783	LINN ENERGY LLC UNIT REPSTG LTD LIABILITY CO INTS
Equities	2,800	37,492	EPOCH HLDG CORP COM
Equities	1,300	44,109	#REORG/COVANSYS CORPORATION CASH MERGER EFF 7/2/07
Equities	1,300	37,960	SKECHERS U S A INC CL A CL A ISIN #US8305661055
Equities	16,000	508,960	MLP ENTERPRISE PRODS PARTNERS L P COM UNIT
Equities	800	30,744	ASTA FDG INC COM
Equities	1,100	32,835	WESTERN ALLIANCE BANCORPORATION COM
Equities	1,900	34,770	ENERSYS COM
Equities	2,900	68,179	UMPQUA HLDGS CORP COM
Equities	2,100	238,350	JONES LANG LASALLE INC COM STK
Equities	42,000	998,660	STAPLES INC COM
Equities	1,900	52,307	TAYLOR CAP GROUP INC COM STK
Equities	1,400	42,840	CNX GAS CORP COM STK
Equities	2,700	45,252	WILD OATS MKTS INC COM
Equities	5,200	124,020	HANOVER COMPRESSOR CO COM (HOLDING COMPANY) COM
Equities	5,800	80,968	TASER INTL INC COM
Equities	14,500	192,985	SMURFIT-STONE CONTAINER CORP COM
Equities	2,000	29,920	ASPECT MED SYS INC COM ISIN US0452351085
Equities	4,800	42,720	BEASLEY BROADCAST GROUP INC CL A
Equities	1,400	22,668	GTX INC DEL COM
Equities	13,200	48,180	HAWAIIAN HLDGS INC COM
Equities	3,100	43,865	PALM HER HOMES INC COM
Equities	2,300	53,360	UNION BANKSHARES CORP COM
Equities	4,700	51,418	ARISTOTLE CORP COM NEW
Equities	4,900	124,019	PACKAGING CORP AMER COM ISIN US6951561090
Equities	1,800	61,462	CAP TR INC MD CL A NEW
Equities	6,000	261,300	DOLLAR TREE STORES INC COM
Equities	5,800	39,672	NIC INC COM
Equities	2,300	64,722	JAKKS PAC INC COM
Equities	2,200	46,112	STAGE STORES INC COM NEW COM NEW
Equities	6,100	29,219	CSI TECHNOLOGY INC COM
Equities	8,100	28,188	ICO GLOBAL COMMUNICATIONS HLDGS LTD DEL CL A CL A
Equities	4,000	45,840	LA Z BOY INC COM
Equities	4,300	119,497	PNM RES INC COM
Equities	4,000	247,960	RENAISSANCE RE HLDGS LTD COM
Equities	1,600	73,696	PANERA BREAD CO CL A
Equities	11,400	416,100	CB RICHARD ELLIS GROUP INC CL A CL A
Equities	2,600	31,408	AMERN EQTY INVT LIFE HLDG CO COM
Equities	1,400	68,040	CALUMET SPECIALTY PRODS PARTNERS L P
Equities	12,700	223,012	SIERRA PAC RES NEW COM
Equities	2,600	52,910	GLACIER BANCORP INC NEW COM
Equities	5,000	85,200	PEROT SYS CORP CDT-CL A COM STK
Equities	2,000	42,580	#REORG UNITED AUTO GROUP INC N/C TO PENSKE AUTO GROUP INC 2033474 EFF 7-2-07
Equities	1,200	35,016	YOUNG INNOVATIONS INC COM
Equities	1,800	144,018	WA GROUP INTL INC COM NEW
Equities	1,600	34,272	AMERN ECOLOGY CORP COM NEW
Equities	111,600	3,810,024	DISNEY WALT CO COM
Equities	1,200	30,600	BIG 5 SPORTING GOODS CORP COM
Equities	8,400	44,100	SUN-TIMES MEDIA GROUP INC COM CL A STK
Equities	2,100	81,396	HORNBECK OFFSHORE SVCS INC NEW COM
Equities	2,600	60,086	LABOR READY INC COM NEW
Equities	2,800	169,260	WESCO INTL INC COM
Equities	2,900	161,095	MLP ENBRIDGE ENERGY PARTNERS L P COM
Equities	900	50,004	ADVISORY BRD CO COM
Equities	2,200	48,576	BLACKBAUD INC COM
Equities	1,900	53,219	NATIONAL CINEMEDIA INC COM
Equities	26,300	1,539,078	COSTCO WHSL CORP NEW COM
Equities	8,800	183,832	CONSECO INC COM NEW STK
Equities	2,000	69,400	GULF IS FABRICATION INC COM
Equities	6,500	45,760	GERON CORP COM
Equities	2,100	36,267	HEADWATERS INC COM
Equities	3,300	43,560	PACIFIC ETHANDL INC COM
Equities	27,600	2,683,548	PRUDENTIAL FINL INC COM
Equities	2,800	135,122	KINETIC CONCEPTS INC COM NEW
Equities	1,100	60,808	SILGAN HLDGS INC COM
Equities	2,100	53,214	LITHA MTRS INC CL A
Equities	2,600	138,632	COOPER COS INC COM NEW
Equities	5,600	949,200	SEARS HLDGS CORP COM
Equities	2,000	58,720	PINNACLE FINL PARTNERS INC COM
Equities	2,000	102,040	INVERNESS MED INNOVATIONS INC COM
Equities	42,300	1,400,130	REGIONS FINL CORP NEW COM
Equities	19,800	856,152	MARRIOTT INTL INC NEW COM STK CL A
Equities	800	27,856	DSW INC CL A CL A
Equities	4,700	136,169	NEUSTAR INC CL A
Equities	3,200	23,616	ISTA PHARMACEUTICALS INC COM NEW STK
Equities	1,900	31,711	ENERGY PARTNERS LTD OC-COM
Equities	7,300	50,443	WINTHROP RLTY TR
Equities	11,100	31,746	ANTIGENICS INC DEL COM STOCK
Equities	5,000	199,550	HELIX ENERGY SOLUTIONS GROUP INC COM STK

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	1,700	148,053	ALLIANCEBERNSTEIN HLDG L P UNIT LTD
Equities	500	47,245	MICROSTRATEGY INC CL A NEW
Equities	1,100	36,563	JAMES RIV GROUP INC COM STK
Equities	1,800	67,932	J & J SNACK FOODS CORP COM STK NPV
Equities	229,800	4,834,932	TIME WARNER INC NEW COM
Equities	3,900	36,822	MEDIACOM MUNICATIONS CORP CL A ISIN US58446K1051
Equities	23,400	42,120	AVANEX CORP COM STK
Equities	1,000	36,770	KENDLE INTL INC COM
Equities	900	50,157	PIPER JAFFRAY COS COM
Equities	8,500	94,435	DOBSON COMMUNICATIONS CORP CL A
Equities	1,200	55,236	CAPELLA ED CO COM
Equities	26,900	43,578	OPTICAL COMMUNICATION PRODS INC CL A
Equities	4,700	43,710	EVERGREEN SOLAR INC COM
Equities	2,600	67,444	CARTER INC FORMERLY CARTER HLDGS INC TO 09/13/2003 COM
Equities	1,600	63,024	ADAMS RESPIRATORY THERAPEUTICS INC COM STK
Equities	2,600	61,880	AMERIGROUP CORP COM
Equities	2,300	38,364	WCI CMNTYS INC COM
Equities	5,500	91,795	VALEANT PHARMACEUTICALS INTL COM STK
Equities	5,100	88,944	EXCO RES INC COM
Equities	1,800	26,064	VERASUN ENERGY CORP COM
Equities	2,000	49,060	PENSON WORLDWIDE INC COM
Equities	9,400	110,450	JETBLUE AWYS CORP COM
Equities	121,200	8,590,968	ALTRIA GROUP INC COM
Equities	2,000	57,040	REDDY ICE HLDGS INC COM
Equities	1,800	74,250	RBC BEARINGS INC COM
Equities	5,900	99,356	GRAFTECH INTL LTD COM
Equities	3,000	42,120	INTERWOVEN INC COM NEW
Equities	2,200	72,402	SPARTAN STORES INC COM
Equities	1,400	47,110	NASB FINL INC COM
Equities	2,300	58,075	UNITED WESTN BANCORP INC COM STK
Equities	1,600	32,976	SYNNEX CORP COM STK
Equities	2,800	154,420	PEDIATRIX MED GROUP COM
Equities	2,700	200,313	HOLLY CORP COM PAR \$0.01
Equities	1,000	41,490	SAFETY INS GROUP INC COM
Equities	2,400	89,136	BRADY CORP CL A
Equities	1,700	67,031	MLP TC PIPELINES LP UNIT COM LTD PARTNERSHIP INT ISIN #US87233Q1085
Equities	4,300	397,578	MOLSON COORS BREWING CO CL B CL B
Equities	12,500	296,250	FIDELITY NATIONAL FINANCIAL INC CL A
Equities	900	39,609	ALON USA ENERGY INC COM STK
Equities	600	28,242	WEBMD HEALTH CORP CL A CL A
Equities	7,900	295,539	RANGE RES CORP COM
Equities	900	35,901	MWI VETERINARY SUPPLY INC COM STK
Equities	2,500	112,575	LAZARD LTD COM CLASS 'A' USD0.01
Equities	11,500	630,545	CIT GROUP INC NEW COM
Equities	2,100	59,850	DOLLAR FINL CORP COM STK
Equities	2,300	32,706	SINCLAIR BROADCAST GROUP INC CL A
Equities	31,500	685,755	SEAGATE TECHNOLOGY HLDGS COM USD0.00001
Equities	3,040	29,032	ABINGTON BANCORP INC PENN COM STK
Equities	11,000	809,820	NYSE EURONEXT COM STK
Equities	4,200	43,806	ENTRAVISION COMMUNICATIONS CORP CL A
Equities	10,800	304,560	PEPCO HLDGS INC COM
Equities	24,200	1,180,234	CARNIVAL CORP COM PAIRED
Equities	87,900	6,900,150	CONOCOPHILLIPS COM
Equities	1,500	51,150	SIGNATURE BK NY N Y COM
Equities	1,800	97,362	J CREW GROUP INC COM
Equities	2,000	53,500	MERITAGE HOMES CORP COM
Equities	60,000	1,930,800	EBAY INC COM
Equities	1,900	64,885	BARE ESSENTIALS INC COM
Equities	2,300	78,775	FL TECH INC COM
Equities	13,052	6,836,390	GOOGLE INC CL A CL A
Equities	5,600	40,320	CROWN MEDIA HLDGS INC CL A COM STK
Equities	2,100	148,638	BUCYRUS INTL INC NEW CL A CL A
Equities	1,900	89,293	MAGELLAN HLTH SVCS INC COM NEW
Equities	15,200	735,376	PEABODY ENERGY CORP COM STK
Equities	72,200	1,321,260	DUKE ENERGY CORP NEW COM STK
Equities	4,200	180,726	CROCS INC COM
Equities	1,010	15,009	LINCOLN EDL SVCS CORP COM STK
Equities	1,300	38,129	HEARTLAND PMT SYS INC COM STK
Equities	2,500	149,725	CF INDS HLDGS INC COM
Equities	3,400	48,076	UNITED FINL BANCORP INC COM STK
Equities	4,900	196,294	VARIAN SEMICONDUCTOR EQUIPMENT ASSOCS INC COM
Equities	34,100	380,556	DOMTAR CORP COM
Equities	2,400	117,720	EAGLE MATLS INC COM
Equities	1,500	32,565	SYMBION INC DEL COM
Equities	6,300	35,343	UTSTARCOM INC COM
Equities	7,900	64,701	CNET NETWORKS INC COM CNET NETWORKS INC COM STK
Equities	1,700	90,287	SVB FINL GROUP COM
Equities	2,100	433,860	#REORG/CBOT HOLDINGS INC CL A CL A STK MERGER W 2033719 EFF 7/13/07
Equities	39,000	2,086,500	TRAVELERS COS INC COM STK
Equities	1,800	23,598	BIGBAND NETWORKS INC COM CDT-COM
Equities	800	45,848	FCSTONE GROUP INC COM
Equities	1,800	64,026	AMERN STS WTR CO COM
Equities	23,700	1,364,646	SLM CORP COM
Equities	6,500	163,410	BROWN & BROWN INC COM
Equities	10,600	488,766	CONSOL ENERGY INC COM
Equities	900	45,117	VOLCOM INC COM
Equities	1,000	156,590	BLACKROCK INC COM STK
Equities	2,200	55,902	SUPERIOR WELL SVCS INC COM STK
Equities	11,400	317,376	JANUS CAP GROUP INC COM
Equities	7,800	317,070	AXIS CAPITAL HLDGS LTD COM USD0.0125
Equities	8,000	47,840	EXPRESSJET HLDGS INC COM
Equities	15,500	903,495	PRINCIPAL FINL GROUP INC COM STK
Equities	4,700	185,650	DRESSER-RAND GROUP INC COM
Equities	12,400	789,268	AMERIPRISE FINL INC COM
Equities	7,800	47,502	6 FLAGS INC COM
Equities	2,200	63,822	AVOCENT CORP COM
Equities	1,500	46,185	AMERICAN REPROGRAPHICS CO COM
Equities	21,500	87,935	AQUILA INC DEL NEW COM
Equities	2,200	56,452	OPTIONSPRESS HLDGS INC COM STK
Equities	1,500	137,205	EQUINIX INC COM NEW
Equities	2,200	43,670	IROBOT CORP COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	4,400	414,744	SOUTH COPPER CORP DEL COM
Equities	6,600	45,408	LIGAND PHARMACEUTICALS INC CL B
Equities	2,800	46,508	RUDDPLH TECHNOLOGIES INC COM
Equities	3,800	661,830	INTERCONTINENTALEXCHANGE INC COM
Equities	1,400	80,920	WESTN REFNG INC COM
Equities	2,600	110,630	GARDNER DENVER INC COM
Equities	1,300	55,224	CBRL GROUP INC COM STK
Equities	1,700	60,197	DOLBY LABORATORIES INC CL A COM STK
Equities	2,000	68,540	WRIGHT EXPRESS CORP COM STK
Equities	2,400	78,336	WGL HLDGS INC COM
Equities	4,850	21,437	ALLOS THERAPEUTICS INC COM ISIN US019777101
Equities	2,300	62,064	PACIFIC CAP BANCORP NEW COM
Equities	1,800	30,960	MARTHA STEWART LIVING OMNIMEDIA INC CL ACOM STK
Equities	1,100	69,355	SUNPOWER CORP COM CL A
Equities	1,400	63,910	UNDER ARMOR INC CL A
Equities	3,400	167,756	EDWARDS LIFESCIENCES CORP COM
Equities	2,500	40,800	MARCHEX INC CL B CL B
Equities	2,200	37,486	BOIS D ARC ENERGY INC COM
Equities	6,600	44,682	SPECTRUM BRANDS INC COM
Equities	1,700	82,212	M D C HLDGS INC COM
Equities	2,300	47,840	BARNWELL INDS INC COM
Equities	7,600	199,880	UDR INC COM STK
Equities	1,300	38,623	TAL INTL GROUP INC COM STK
Equities	1,700	29,393	AFC ENTERPRISES INC COM
Equities	4,300	146,845	AMER FINL GROUP INC OH COM STK
Equities	1,600	32,688	INDEPENDENCE HLDG CO NEW COM NEW
Equities	2,400	44,952	FIRST BANCORP N C COM
Equities	1,900	30,381	WORLD WRESTLING ENTMNT
Equities	1,600	34,976	21ST CENTY IND DEL
Equities	1,800	73,584	TRICO MARINE SVCS INC COM NEW
Equities	1,200	33,180	DEB SHOPS INC
Equities	2,600	52,052	MARINEMAX INC COM
Equities	4,900	523,810	M & T BK CORP COM
Equities	2,400	49,776	SIRF TECHNOLOGY HLDGS INC COM
Equities	14,000	80,920	CIN BELL INC NEW COM STK
Equities	50,700	2,161,848	WASHINGTON MUT INC COM
Equities	4,000	74,000	STEELCASE INC CL A COM
Equities	17,000	1,013,880	MCKESSON CORP
Equities	10,900	242,852	RED HAT INC COM
Equities	1,300	41,860	COLBS MCKINNON CORP N Y COM
Equities	2,700	71,118	BURGER KING HLDGS INC COM
Equities	3,900	401,622	DUN & BRADSTREET CORP DEL NEW COM
Equities	26,000	437,840	AVAYA INC COM
Equities	9,900	42,669	BLOCKBUSTER INC CL A CL A ISIN#US0936791088
Equities	4,200	21,714	SANTARUS INC COM
Equities	5,200	126,256	WESTAR ENERGY INC COM
Equities	6,200	201,190	NSTAR COM
Equities	2,500	61,650	LKQ CORP COM LKQ CORP
Equities	4,100	38,663	1 800 FLOWERS COM INC CL A COM STK
Equities	1,900	40,432	UNVL AMERN FINL CORP COM
Equities	900	44,478	INTEGRA LIFESCIENCES HLDG CORP COM DESP
Equities	1,600	46,658	EURONET WORLDWIDE INC COM
Equities	29,700	362,934	HUDSON CITY BANCORP INC COM STK
Equities	1,400	34,440	MICRUS CORP STK
Equities	2,200	32,142	ZYMOGENETICS INC COM STK
Equities	1,600	79,120	IBERIABANK CORP COM
Equities	30,000	693,600	HOST HOTELS & RESORTS INC
Equities	2,000	41,620	SYSTEMAX INC COM
Equities	50,200	2,034,606	ALCOA INC COM STK
Equities	2,100	80,430	FORMFACTOR INC COM STK
Equities	1,500	28,590	U S B HLDG INC COM
Equities	3,400	198,390	COMMSCOPE INC COM
Equities	1,500	34,815	INFOSPACE INC COM NEW
Equities	1,400	48,468	CENT EUROPEAN DISTR CORP COM STK
Equities	12,000	124,800	HRPT PPTYS TR COM SH BEN INT
Equities	1,800	117,630	INTL SEC EXCHANGE HOLDINGS INC
Equities	16,000	534,080	NABORS INDUSTRIES COM USD0.10
Equities	5,600	67,760	EXELIXIS INC COM STK ISIN# US30161Q1040
Equities	9,800	300,272	REP SVCS INC COM
Equities	5,000	228,450	SCRIPPS E W INC NEW CL A COM
Equities	17,600	207,152	XM SATELLITE RADIO HLDGS INC CL A
Equities	2,200	72,072	PROSPERITY BANCSHARES INC COM
Equities	2,500	64,925	MARTEK BIOSCIENCES CORP COM STK USD0 10
Equities	7,000	149,450	SAKS INC COM
Equities	1,700	88,629	RED ROBIN GOURMET BURGERS INC COM
Equities	800	31,458	FBL FINL GROUP INC CL A CL A
Equities	7,100	691,469	L-3 COMMUNICATIONS HLDG CORP COM
Equities	1,600	80,864	MLP NATURAL RESOURCE PARTNERS L P COM UNIT LTD PARTNERSHIP INT
Equities	1,000	47,260	LCA-VISION INC COM PAR \$0.01
Equities	7,100	565,728	SUNOCO INC COM
Equities	1,200	53,940	DRIL-QUIP INC COM
Equities	2,600	177,710	FACTSET RESH SYS INC COM
Equities	2,300	48,990	TREDEGAR CORP INC
Equities	4,300	187,007	MACK CALI RLTY CORP COM REIT
Equities	1,900	50,502	UNITED NAT FOODS INC COM
Equities	19,500	525,525	RELIANT ENERGY INC COM
Equities	3,600	65,196	OMNIVISION TECHNOLOGIES INC COM
Equities	1,700	36,907	BRADLEY PHARMACEUTICALS INC COM
Equities	2,800	45,948	BRONCO DRILLING CO INC COM
Equities	5,200	84,708	CORINTHIAN COLLEGES INC COM STK
Equities	2,500	23,175	GRAY T.V INC COM CL B
Equities	14,200	807,980	PROLOGIS SH BEN INT SH BEN INT
Equities	5,300	70,013	CV THERAPEUTICS INC COM
Equities	800	30,368	CITI TRENDS INC COM ORD USD1
Equities	2,100	79,863	FTI CONSULTING INC COM
Equities	287,000	14,720,230	CITIGROUP INC COM
Equities	2,200	34,848	ALASKA COMMUNICATIONS SYS GROUP INC COM ISIN US01167P1012
Equities	362,000	15,023,000	AT&T INC COM
Equities	2,200	36,124	UNION DRILLING INC COM STK
Equities	2,100	76,020	INERGY L P UNIT LTD PARTNERSHIP INT UNTLTD PARTNERSHIP INT
Equities	800	30,144	ORMAT TECHNOLOGIES INC COM



Asset Category	Share/Par Value	Market Value	Asset Description
Equities	2,400	71,232	SHIP FINANCE INTERNATIONAL COMMON STK
Equities	1,800	31,950	FAIRPOINT COMMUNICATIONS INC COM
Equities	5,800	308,676	AMB PPTY CORP REIT
Equities	1,100	102,696	SEACOR HLDGS INC COM
Equities	14,200	69,864	GEMSTAR-TV GUIDE INTL INC COM
Equities	6,700	530,787	ENSCO INTL INC COM
Equities	13,900	284,394	KING PHARMACEUTICALS INC COM
Equities	1,400	31,934	COMSYS IT PARTNERS INC COM
Equities	1,400	36,330	ACADIA RLTY TR COM
Equities	9,600	38,880	EXTREME NETWORKS INC COM
Equities	14,400	122,688	SONUS NETWORKS INC COM ISIN US8359161077
Equities	259,700	12,696,733	BANK AMER CORP COM
Equities	2,600	52,156	GENTIVA HLTH SVCS INC COM
Equities	1,100	32,736	SAUER-DANFOSS INC COM
Equities	11,100	284,826	AMERICAN EAGLE OUTFITTERS INC NEW COM
Equities	1,300	85,774	DOWNEY FINL CORP COM
Equities	1,900	65,740	GMX RES INC COM STK
Equities	7,300	310,323	VARIAN MED SYS INC COM ISIN #US9222091057
Equities	5,900	350,224	WATERS CORP COM
Equities	3,600	232,848	BECKMAN COULTER INC COM
Equities	11,900	107,695	TIBCO SOFTWARE INC COM
Equities	2,600	42,900	NJ SKIN ENTERPRISES INC CL A
Equities	1,500	71,220	PETRO DEV CORP COM
Equities	1,300	35,555	BIO-REFERENCE LABS INC COM PAR \$0.01 NEW
Equities	1,000	51,220	GULFMARK OFFSHORE INC COM
Equities	6,600	159,588	PUGET ENERGY INC NEW COM
Equities	8,800	197,472	AUTONATION INC DEL COM
Equities	4,500	341,010	R H DONNELLEY CORP COM NEW
Equities	3,700	34,743	ALLIANCE IMAGING INC DEL COM NEW
Equities	13,900	1,179,971	ZIMMER HLDGS INC COM
Equities	60	6,568,500	BERKSHIRE HATHAWAY INC DEL CL A
Equities	1,600	56,032	COMPUREDIT CORP COM ISIN #US20478N1000
Equities	15,800	464,994	NEWELL RUBBERMAID INC COM
Equities	1,400	31,150	ELOYALTY CORP COM NEW
Equities	4,500	215,145	PLAINS EXPL & PRODTN CO COM
Equities	1,900	60,572	LACLEDE GROUP INC COM
Equities	30,700	1,198,835	WASTE MGMT INC DEL COM STK
Equities	2,700	69,903	UNITED CMNTY BKS INC BLAIRSVILLE GA CDT-CAP STK CDT-CAP STK
Equities	2,900	43,790	ROCKVILLE FINL INC COM
Equities	3,100	80,662	RAIT FINL TR COM
Equities	1,000	43,810	CARBO CERAMICS INC COM
Equities	2,600	43,368	CROSS CTRY HEALTHCARE INC COM
Equities	1,700	98,889	DICKS SPORTING GOODS INC OC-COM
Equities	1,700	55,182	FEI CO COM
Equities	2,300	36,547	MANNATECH INC COM STK
Equities	2,000	49,460	PRICESMART INC COM STK
Equities	32,400	815,508	JUNIPER NETWORKS INC COM
Equities	2,800	56,224	DELTA PETE CORP DE
Equities	4,800	26,544	VIACELL INC COM STK
Equities	4,400	133,056	WASTE CONNECTIONS INC COM
Equities	1,900	48,545	EQTY 1 INC COM
Equities	4,100	44,567	HOT TOPIC INC COM
Equities	8,100	608,229	COGNIZANT TECHNOLOGY SOLUTIONS CORP CL ACL A
Equities	1,700	70,550	MLP MARTIN MIDSTREAM PARTNERS L P UNIT LTD PARTNERSHIP INT
Equities	2,700	60,831	VECTOR GROUP LTD COM STK
Equities	6,900	133,308	FAIRCHILD SEMICONDUCTOR INTL INC COM
Equities	6,000	375,420	TEL & DATA SYS INC COM STK NEW
Equities	2,000	55,860	PFF BANCORP INC COM
Equities	18,100	191,317	MILLENNIUM PHARMACEUTICALS INC COM
Equities	11,900	516,103	ECHOSTAR COMMUNICATIONS CORP NEW CL A
Equities	6,000	111,240	MONTPELIER RE HOLDINGS LTD COM
Equities	2,300	76,314	RESOURCES CONNECTION INC COM
Equities	2,100	74,529	CABOT MICROELECTRONICS CORP COM
Equities	9,500	560,310	AMERICAN STD COS INC DEL COM
Equities	3,000	50,370	MAINSOURCE FINL GROUP INC COM
Equities	6,100	233,447	PHARMACEUTICAL PROD DEV INC COM
Equities	2,500	87,250	J2 GLOBAL COMMUNICATIONS INC COM NEW
Equities	4,300	303,150	REGENCY CTRS CORP COM
Equities	23,500	903,340	AGILENT TECHNOLOGIES INC COM
Equities	2,300	45,540	ECLIPSYS CORP COM
Equities	1,400	58,884	PAREXEL INTL CORP COM
Equities	7,700	45,507	HYPERCOM CORP COM
Equities	4,400	27,984	MIDWAY GAMES INC COM
Equities	1,000	37,490	CALIFORNIA WTR SVC GROUP COM
Equities	2,000	107,280	GAYLORD ENTMT CO NEW COM
Equities	4,100	49,405	FLAGSTAR BANCORP INC COM
Equities	4,100	85,280	LEXINGTON RLTY TR COM
Equities	3,900	90,597	COLDWATER CREEK INC COM
Equities	4,900	44,345	ANWORTH MTG AST CORP COM
Equities	4,900	194,285	GLOBAL PMTS INC COM
Equities	25,700	751,725	BROADCOM CORP CL A CL A
Equities	2,400	37,680	TRIARC COS INC CL B SER 1 COM STK
Equities	17,200	965,264	EDISON INTL COM
Equities	1,600	30,624	HMS HLDGS CORP COM
Equities	1,200	65,556	CENTY ALUM CO COM
Equities	5,900	290,929	LEXMARK INTL INC NEW CL A
Equities	2,000	57,600	PRIVATEBANCORP INC COM
Equities	1,500	29,055	CONCEPTUS INC COM
Equities	2,000	62,860	SONOSITE INC COM
Equities	1,300	50,583	BRIGHT HORIZONS FAMILY SOLUTIONS INC COM
Equities	1,500	80,490	1ST REP BK SAN FRAN CAL COM
Equities	6,100	233,569	SCANA CORP NEW COM
Equities	20,100	910,530	PG&E CORP COM
Equities	1,700	38,522	ADVANCED ENERGY INDS INC COM
Equities	3,100	80,693	FELCOR LODGING TR INC COM
Equities	4,500	34,200	NAVISITE INC COM NEW
Equities	600	30,960	NATL HEALTHCARE CORP COM
Equities	4,700	37,694	IGATE CORP FORMERLY IGate CAP CORP 03/22/2002 COM STK ISIN# US45169U1051
Equities	1,600	31,984	1ST BUSEY CORP COM
Equities	4,700	162,385	LIDLAW INTL INC COM STK
Equities	5,600	189,112	CAREER ED CORP COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	1,200	28,920	HEARST-ARGYLE TELEVISION INC COM
Equities	2,700	31,455	TRADESTATION GROUP INC COM
Equities	1,100	45,617	CARRIZO OIL & GAS INC COM
Equities	7,700	242,242	INTERSIL CORP
Equities	2,500	72,400	WALTER INDS INC COM
Equities	800	50,696	PS BUSINESS PKS INC CAL COM
Equities	2,700	68,337	MCCLATCHEY CO CL A CL A
Equities	7,400	398,342	GNT PRIDECO INC COM STK ISIN# US38821G1013
Equities	800	35,792	USANA HEALTH SCIENCES INC CDT-SHS
Equities	900	32,337	RAMCO-GERSHENSON PPTYS TR COM SH BEN INTCOM SH BEN INT
Equities	229,000	4,513,590	ORACLE CORP COM
Equities	1,300	57,291	METAL MGMT INC COM NEW STK NEW
Equities	1,100	39,985	RIVIERA HLDGS CORP COM
Equities	6,100	307,501	ONEOK INC COM STK
Equities	2,400	29,664	TUESDAY MORNING CORP COM NEW ISIN US8990355054
Equities	2,200	58,564	INTER PARFUMS INC COM
Equities	900	55,656	ALABAMA NATL BANCORPORATION DEL COM
Equities	2,200	65,164	AMERN AXLE & MFG HOLDINGS INC
Equities	1,600	39,824	ENTERCOMMUNICATIONS CORP CL A
Equities	700	30,282	PICO HLDGS INC COM NEW STK
Equities	6,200	540,578	AMBAC FNCL GROUP COM STK
Equities	800	38,424	PKWY PPTYS INC REIT
Equities	1,500	31,050	PERFICIENT INC COM STK
Equities	1,300	74,659	MARKWEST HYDROCARBON INC COM
Equities	1,900	78,603	KEYSTONE AUTOMOTIVE INDS INC COM
Equities	900	27,351	SYNTEL INC COM
Equities	3,900	33,813	NETSCOUT SYS INC COM
Equities	4,800	198,048	RESMED INC COM
Equities	2,300	219,673	METTLER-TOLEDO INTL INC COM
Equities	2,900	30,595	FALCONSTOR SOFTWARE INC COM
Equities	2,900	42,050	MIDWEST BANC HLDGS INC COM STK
Equities	1,600	75,440	WEST PHARMACEUTICAL SVCS INC COM
Equities	3,200	52,928	FRANKLIN STR PPTYS CORP COM
Equities	8,000	278,400	ARCH COAL INC COM
Equities	2,000	86,840	LASALLE HOTEL PPTYS COM SH BEN INT
Equities	3,506	51,153	CA 1ST NATL BANCORP COM
Equities	3,600	40,428	NEUROCRINE BIOSCIENCES INC COM
Equities	1,700	164,594	ALEXANDRIA REAL ESTATE EQUITIES INC COM
Equities	14,600	210,532	ANNALY CAP MGMT INC COM
Equities	1,700	51,000	ATM INC COM
Equities	12,600	1,172,304	SIMON PPTY GROUP INC COM
Equities	34,900	2,570,328	VALERO ENERGY CORP COM STK NEW
Equities	36,100	46,930	SAMSONITE CORP NEW COM
Equities	1,900	49,438	NOVATEL WIRELESS INC COM NEW
Equities	1,800	31,698	ANAREN INC COM
Equities	1,000	30,980	EMERITUS CORP COM STK
Equities	1,000	48,160	SOVRAN SELF STORAGE INC COM
Equities	3,000	121,770	ILLUMINA INC COM
Equities	2,800	49,280	OCEANFIRST FINL CORP COM
Equities	10,300	541,162	NCR CORP COM
Equities	2,500	40,350	CAL MAINE FOODS INC COM NEW STK
Equities	5,300	52,523	ARIBA INC COM NEW
Equities	5,100	226,746	STERICYCLE INC COM
Equities	2,700	53,217	CUBIST PHARMACEUTICALS INC COM
Equities	1,500	28,065	ICT GROUP INC COM
Equities	4,200	104,538	AFFYMETRIX INC OC-CAP STK
Equities	6,600	488,202	GARMIN GARMIN CORPORATION
Equities	3,300	35,937	WP STEWART CO LTD
Equities	4,800	129,264	VECTREN CORP COM
Equities	1,700	118,728	NUTRI SYS INC NEW COM
Equities	6,200	479,074	LOEWS CORP CAROLINA GROUP STK TRACKING STK
Equities	1,300	56,953	RURAL CELLULAR CORP CL A
Equities	1,900	51,604	VITAL IMAGES INC COM
Equities	1,700	32,283	SYKES ENTERPRISES INC COM
Equities	1,300	69,914	ENTMNT PPTYS TR COM SH BEN INT
Equities	5,900	188,800	HEWITT ASSOCS INC CL A COM
Equities	1,900	165,053	#REORGARMOR HOLDINGS INC CASH MERGER EFF 7/31/07
Equities	14,800	667,776	CONS EDISON INC COM
Equities	1,100	44,935	POLYMEDICA CORP COM
Equities	2,200	34,650	ATLANTIC COAST FED CORP COM
Equities	2,700	101,736	DIGITAL RLTY TR INC COM
Equities	21,700	1,797,194	FREEMONT-MCMORAN COPPER & GOLD INC
Equities	1,400	46,830	T-3 ENERGY SVCS INC COM
Equities	4,100	147,723	BJS WHSL CLUB INC COM STK
Equities	1,700	31,450	COMPX INTL INC CL A
Equities	2,700	43,713	QUEST SOFTWARE INC COM ISIN US74834T1034
Equities	293,000	23,738,040	EXXON MOBIL CORP COM
Equities	1,000	41,590	BUFFALO WILD WINGS INC COM STK
Equities	900	41,436	NATCO GROUP INC CL A ISIN US63227W2035
Equities	20,500	1,769,355	DOMINION RES INC VA NEW COM
Equities	1,400	44,072	COINSTAR INC COM
Equities	21,500	627,800	NETWORK APPLIANCE INC DEL
Equities	1,500	82,245	VARIAN INC COM
Equities	1,900	52,630	MKS INSTRS INC COM
Equities	5,500	33,275	CUISINE SOLUTIONS INC COM
Equities	9,100	442,624	AKAMAI TECHNOLOGIES INC COM STK
Equities	1,700	59,942	MLP CROSSTEX ENERGY LP COM UNITS REPSTGLTD PARTNER INT
Equities	3,700	50,098	MSC SOFTWARE CORP COM
Equities	10,400	350,168	CITRIX SYS INC COM
Equities	11,900	91,987	PMC SIERRA INC COM
Equities	600	28,215	MORNINGSTAR INC COM STK
Equities	2,100	66,381	TITAN INTL INC ILL COM
Equities	7,300	58,327	S1 CORP COM STK
Equities	5,400	154,332	BRANDYWINE RLTY TR SH BEN INT NEW REIT
Equities	1,300	41,730	VIASAT INC COM
Equities	2,100	54,621	ALPHARMA INC CL A
Equities	5,400	197,310	OGE ENERGY CORP COM
Equities	2,200	59,180	ONYX PHARMACEUTICALS INC DEL COM
Equities	2,300	60,973	CSG SYS INTL INC COM
Equities	2,000	76,340	PILGRIMS PRIDE CORP COM
Equities	19,400	1,826,122	LOCKHEED MARTIN CORP COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	4,800	570,624	AVALONBAY CMNTYS REIT
Equities	2,900	81,635	PINNACLE ENTMT INC COM
Equities	10,500	716,940	ITT CORP INC COM
Equities	2,700	141,696	STANCORP FINL GROUP INC COM
Equities	15,500	321,005	NISOURCE INC COM
Equities	800	48,016	PORTFOLIO RECOVERY ASSOCS INC COM
Equities	3,500	46,900	WAUSAU PAPER CORP COM
Equities	20,200	834,462	NVIDIA CORP COM
Equities	1,900	43,244	VASCO DATA SEC INTL INC COM
Equities	2,000	141,880	JACK IN THE BOX INC COM
Equities	4,600	300,334	MANOR CARE INC NEW COM STK
Equities	18,400	1,191,032	FIRSTENERGY CORP COM
Equities	1,100	34,474	CAP CY BK GROUP INC COM
Equities	1,700	55,913	UNISOURCE ENERGY CORP COM
Equities	3,010	44,429	CENTER BANCORP INC COM
Equities	2,500	86,525	SILICON LABORATORIES INC COM
Equities	4,600	288,696	LAMAR ADVERTISING CO CL A COM
Equities	1,000	32,550	ADVENT SOFTWARE INC COM STK
Equities	4,900	34,692	DENDREON CORP COM STK ISIN US24823Q1076
Equities	2,400	48,096	ZORAN CORP COM
Equities	2,200	87,978	SUNRISE SENIOR LIVING
Equities	1,900	31,521	REP BANCORP INC KY CDT-CL A COM STK
Equities	15,000	966,000	GENZYME CORP COM
Equities	2,100	51,072	BROWN SHOE INC NEW COM
Equities	20,400	32,436	GATEWAY INC COM
Equities	1,600	56,320	CEC ENTMT INC COM
Equities	4,600	45,908	UTD CMNTY FINL CORP OH COM
Equities	9,100	524,615	COVENTRY HEALTH CARE INC COM
Equities	900	86,841	LANDAMERICA FINL GROUP INC COM
Equities	3,500	151,200	NBTY INC COM
Equities	7,600	44,004	TIVO INC COM
Equities	1,900	134,596	KILROY RLTY CORP COM
Equities	19,200	1,313,280	STATE STR CORP COM
Equities	8,000	280,000	CERIDIAN CORP NEW COM
Equities	8,500	221,765	ENERGY E. CORP COM
Equities	1,200	31,368	NORTHWEST BANCORP INC PA COM STK
Equities	5,300	178,080	POLYCOM INC COM
Equities	2,800	68,572	GRACE W R & CO DEL NEW COM STK
Equities	3,400	90,100	ANSYS INC COM
Equities	900	45,000	SURMODICS INC COM
Equities	4,600	197,708	HANSEN NAT CORP COM
Equities	2,500	69,600	GREATER BAY BANCORP COM
Equities	17,200	1,176,652	AMAZON COM INC COM
Equities	7,300	264,625	VENTAS INC REIT
Equities	1,300	69,485	RALCORP HLDGS INC NEW COM
Equities	2,600	78,156	MACROVISION CORP COM
Equities	3,100	44,144	COX RADIO INC CL A
Equities	5,500	41,745	SECURE COMPUTING CORP COM
Equities	108,700	1,023,954	FORD MTR CO DEL COM PAR \$0.01
Equities	2,700	82,458	MEDICIS PHARMACEUTICAL CORP CL A NEW
Equities	12,600	457,002	CROWN CASTLE INTL CORP COM STK
Equities	7,900	52,930	POWERWAVE TECHNOLOGIES INC COM
Equities	10,200	424,932	PLUM CREEK TIMBER CO INC COM
Equities	3,700	45,510	SALIX PHARMACEUTICALS LTD COM DE
Equities	1,700	127,857	ANIXTER INTL INC COM
Equities	3,500	29,050	QAD INC COM
Equities	2,400	54,168	INSIGHT ENTERPRISES INC COM
Equities	800	73,992	#REORG/BIOSTIE INC CASH MERGER EFF 6/28/07
Equities	1,800	34,938	#REORG/TANOX INC CASH MERGER EFF 8/27/07
Equities	7,000	182,420	PERKINELMER INC COM
Equities	4,100	416,396	DIAMOND OFFSHORE DRILLING INC COM
Equities	4,000	129,160	IPC HLDGS LTD COM STK USD0.01
Equities	1,500	51,135	FORWARD AIR CORP COM
Equities	1,900	56,696	GENESEE & WYO INC CL A CL A
Equities	4,800	44,448	KRISPY KREME DOUGHNUTS INC COM STK
Equities	10,100	487,022	DTE ENERGY CO COM
Equities	3,700	148,148	ENDURANCE SPECIALTY HOLDINGS LTD COM USD1
Equities	7,700	186,648	CONVERGYS CORP DE COM
Equities	2,100	57,435	OSI SYS INC COM
Equities	2,800	108,864	EAST WEST BANCORP INC COM
Equities	10,700	88,168	GREY WOLF INC COM
Equities	4,600	209,070	CORN PRODS INTL INC COM
Equities	2,500	64,200	HARTE-HANKS INC COM (NEW)
Equities	2,100	78,099	MYRIAD GENETICS INC COM
Equities	800	26,608	AMBASSADORS INTL INC COM
Equities	1,800	52,560	MOBILE MINI INC COM
Equities	16,500	255,090	# REORG SERVICEMASTER CO CASH MERGER EFFECTIVE 7-24-07
Equities	1,300	57,065	WINTRUST FINL CORP COM
Equities	6,500	284,505	FRONTIER OIL CORP COM
Equities	500	42,455	APCO ARGENTINA INC CAYMAN IS SHS STK
Equities	1,000	33,740	MOVADO GROUP INC COM
Equities	5,400	113,778	HEXCEL CORP NEW COM
Equities	2,400	60,168	NEWCASTLE INVT CORP NEW COM
Equities	4,300	78,346	PSS WORLD MED INC COM
Equities	5,600	587,328	ALLEGHENY TECHNOLOGIES INC COM
Equities	2,300	32,936	AMERICAN VANGUARD CORP COM
Equities	2,100	291,417	INTUITIVE SURGICAL INC COM NEW STK
Equities	12,900	478,848	LYONDELL CHEMICAL CO COM STK
Equities	5,600	146,102	RLTY INC CORP COM
Equities	2,000	148,480	LINCOLN ELEC HLDGS INC COM
Equities	3,200	318,720	ENERGIZER HLDGS INC COM
Equities	2,100	67,284	IDACORP INC COM
Equities	1,300	31,148	ISLE CAPRI CASINOS INC COM
Equities	1,800	48,368	BOSTON PRIVATE FINL HLDGS INC COM
Equities	1,500	43,456	SONIC AUTOMOTIVE INC CL A
Equities	1,100	35,046	FARO TECHNOLOGIES INC COM
Equities	87,500	3,189,375	CVS CAREMARK CORP COM STK
Equities	2,500	48,675	1ST CHARTER CORP COM
Equities	1,841	983,757	#REORG/CHGO MERCANTILE EXCHANGE INC CL ANC TO CME GROUP 2033719 EFF 07-13-07
Equities	1,200	58,056	REDWOOD TR INC COM
Equities	3,300	104,115	PAYLESS SHOESOURCE INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	18,600	1,832,286	HARTFORD FINL SVCS CORP - DEL COM
Equities	3,400	243,440	FLOWSERVE CORP COM
Equities	3,000	51,840	A S V INC COM
Equities	12,900	631,326	SANDISK CORP COM
Equities	1,200	52,584	EASTGROUP PPTYS INC REIT
Equities	2,200	39,006	#REORG/INNKEEPERS USA TR CASH MERGER EFF6/29/07
Equities	4,900	208,005	CHOICEPOINT INC COM
Equities	2,100	57,351	AMCOL INTL CORP COM
Equities	1,700	63,560	TOMPKINS FINL CORP COM USD0.10
Equities	1,422	79,120	ENBRIDGE ENERGY MGMT L L C SHS UNITS REPSTG LTD LIABILITY INT
Equities	2,100	49,896	S Y BANCORP INC COM
Equities	26,600	1,715,168	METLIFE INC COM ISIN US59156R1086
Equities	3,300	43,164	BLOUNT INTL INC NEW COM
Equities	41,100	3,952,176	BOEING CO COM
Equities	1,400	29,764	INTEVAC INC COM
Equities	10,000	358,500	AMPHENOL CORP NEW CL A
Equities	5,300	283,179	SCHEIN HENRY INC COM
Equities	2,700	53,001	JDA SOFTWARE GROUP INC COM
Equities	3,600	202,536	RELIANCE STL & ALUM CO COM
Equities	6,700	186,662	#REORG SKY FINANCIAL INC CASH AND STOCK MERGER SEC 2-407055 EFFECTIVE 7-2-07
Equities	1,400	105,518	RTI INTL METALS INC COM
Equities	8,600	444,190	QUEST DIAGNOSTICS INC COM
Equities	3,700	253,672	COVANCE INC COM
Equities	2,200	47,454	PROGENICS PHARMACEUTICALS INC COM
Equities	1,300	37,232	ATLC TELE-NETWORK INC COM NEW
Equities	62,100	363,285	LEVEL 3 COMMUNICATIONS INC COM STK
Equities	9,200	285,384	SEALED AIR CORP NEW COM STK
Equities	5,200	114,296	USEC INC COM
Equities	5,200	126,412	WASH FED INC COM
Equities	1,500	82,230	DELTAIC TIMBER CORP COM
Equities	8,600	597,184	ROCKWELL AUTOMATION
Equities	3,700	57,239	BUCKEYE TECHNOLOGIES INC COM
Equities	2,600	34,424	RADIANT SYS INC COM
Equities	10,500	39,165	SILICON STORAGE TECH INC COM
Equities	2,800	206,500	INVITROGEN CORP COM
Equities	1,800	22,770	OPTIUM CORP COM
Equities	2,800	140,672	CON-WAY INC COM STK
Equities	1,800	27,756	ISILON SYS INC COM
Equities	1,600	142,864	FIRST SOLAR INC COM
Equities	1,300	43,134	REGENCY ENERGY PARTNERS L P
Equities	3,800	41,762	ARENA PHARMACEUTICALS INC COM ISIN US0400471027
Equities	3,500	38,255	PEGASYSTEMS INC COM
Equities	4,400	60,720	VIROPHARMA INC COM
Equities	1,600	29,984	EXLSERVICE HLDGS INC COM STK
Equities	3,000	65,580	NATIONAL RETAIL PPTYS INC COM STK
Equities	1,700	33,915	IPG PHOTONICS CORP COM
Equities	2,100	66,948	PHARMANET DEV GROUP INC COM
Equities	1,000	29,490	ANSOFT CORP COM
Equities	13,100	775,913	SEMPRA ENERGY INC COM STK
Equities	9,400	486,356	ALLEGHENY ENERGY INC COM
Equities	1,900	55,822	KBW INC COM STK
Equities	12,200	34,770	#REORG/PRIMEDIA INC REV SPLIT TO PRIMEDIA INC NEW SEC 2034429 8/2/07
Equities	2,600	34,424	OPNEXT INC COM
Equities	6,600	112,596	MUELLER WTR PRODS INC COM SER A STK
Equities	1,900	42,218	GOODMAN GLOBAL INC COM STK
Equities	2,200	41,932	HEALTHSPRING INC COM STK
Equities	3,000	39,690	COINMACH SVC CORP CL A
Equities	2,500	32,460	PRESTIGE BRANDS HLDGS INC COM
Equities	2,300	63,802	H & E EQUIP SVCS INC COM
Equities	7,100	125,883	PEOPLES UTD FINL INC COM
Equities	6,400	457,408	CAMERON INTL CORP COM STK
Equities	500	63,535	MLP TERRA NITROGEN CO L P COM UNIT
Equities	800	55,200	ROFIN SINAR TECHNOLOGIES INC COM
Equities	2,600	55,224	EMPLOYERS HLDGS INC COM
Equities	5,900	167,737	AVIS BUDGET GROUP INC COM STK
Equities	2,700	97,335	SPIRIT AEROSYSTEMS HLDGS INC CL A
Equities	5,500	133,705	HUNTSMAN CORP COM STK
Equities	3,000	41,730	ACTEL CORP COM
Equities	16,000	298,720	ACTIVISION INC NEW COM NEW
Equities	700	40,712	#REORG/ADVANCED MAGNETICS INC INC TO AMAG PHARMACEUTICALS INC 2034168 7/25/07
Equities	31,500	450,450	ADVANCED MICRO DEVICES INC COM
Equities	1,300	57,083	ARTHROCARE CORP COM
Equities	6,400	34,880	EMCORE CORP COM
Equities	1,700	70,516	MACQUARIE INFRASTRUCTURE CO LLC MEMBERSHIP INT COM STK
Equities	2,000	251,260	NYMEX HLDGS INC COM STK
Equities	2,000	55,740	BANK OF THE OZARKS INC COM
Equities	900	36,450	AMERICAN PHYSICIANS CAP INC COM
Equities	5,400	234,414	AGCO CORP COM
Equities	12,900	339,915	AMR CORP COM
Equities	1,650	51,381	ADVANTA CORP CL B
Equities	11,700	940,329	AIR PROD & CHEM INC COM
Equities	4,800	33,840	ARJILE INC COM
Equities	2,500	50,260	ARUBA NETWORKS INC COM
Equities	28,900	1,485,460	AFLAC INC COM
Equities	88,500	4,739,175	ABBOTT LAB COM
Equities	3,000	86,220	TUPPERWARE BRANDS CORPORATION
Equities	2,100	106,008	WATSON WYATT WORLDWIDE INC CL A
Equities	6,400	239,168	AK STL HLDG CORP COM STK PAR \$0.01
Equities	4,200	111,090	ACXIOM CORP COM
Equities	1,200	52,584	RIVERBED TECHNOLOGY INC COM
Equities	1,900	46,417	CLEARWIRE CORP CL A CL A
Equities	6,400	52,288	REALNETWORKS INC COM
Equities	1,000	30,520	MOLINA HEALTHCARE INC COM
Equities	1,200	48,528	ALBANY INTL CORP NEW CL A
Equities	4,700	181,091	ALBEMARLE CORP COM
Equities	1,500	92,865	W-H ENERGY SVCS INC COM
Equities	1,400	93,212	M & F WORLDWIDE CORP COM
Equities	17,200	991,408	ALLERGAN INC COM
Equities	1,900	188,365	ALLIANT TECHSYSTEMS INC COM
Equities	1,000	39,000	AMERICAN RAILCAR INDS INC COM STK
Equities	1,500	55,260	DEALERTRACK HLDGS INC COM STK

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	2,100	111,531	ALEXANDER & BALDWIN INC COM
Equities	100	40,425	ALEXANDERS INC COM
Equities	2,100	72,954	AMERISTAR CASINGS INC COM STK USD0.01
Equities	6,700	177,885	AMERICREDIT CORP COM
Equities	21,400	1,445,570	ALLTEL CORP COM
Equities	16,900	222,090	ALLIED WASTE INDS INC COM PAR \$0.01 NEW COM PAR \$0.01 NEW
Equities	12,200	311,100	CARMAX INC COM
Equities	37,800	827,064	AES CORP COM
Equities	61,000	3,731,980	AMER EXPRESS CO COM
Equities	2,700	76,491	AMER GREETINGS CORP CL A COM
Equities	1,300	117,247	AMERON INTL CORP DEL COM
Equities	23,000	1,624,720	CARDINAL HLTH INC
Equities	2,100	54,999	ANCHOR BANCORP WIS INC COM
Equities	26,300	1,367,337	ANADARKO PETRO CORP COM
Equities	2,100	66,885	AAON INC COM PAR \$0.004
Equities	2,400	70,080	AARON RENTS INC CL B CL B
Equities	131,600	9,215,948	AMERN INTL GROUP INC COM
Equities	800	122,080	AMER NATL INS CO COM
Equities	2,300	109,963	GETTY IMAGES INC COM
Equities	1,600	57,840	MLP AMERIGAS PARTNERS L P UNIT LTD PARTNERSHIP INT
Equities	2,900	37,990	LEARNING TREE INTL INC COM
Equities	3,200	30,752	SEMITOOL INC COM
Equities	19,200	722,688	ANALOG DEVICES INC COM
Equities	700	51,457	ANALOGIC CORP COM PAR \$0.05
Equities	5,700	287,394	APT INVT & MGMT CO CL A
Equities	4,600	110,860	APPLEBEES INTL INC COM
Equities	2,200	56,782	ABM INDS INC COM
Equities	300	30,522	MLP AMERICAN REAL ESTATE PARTNERS L P DEPOSITARY UNIT
Equities	5,300	159,318	ATMOS ENERGY CORP COM
Equities	1,300	89,206	ATWOOD OCEANICS INC COM
Equities	4,600	134,182	INDYMAC BANCORP INC COM
Equities	2,000	114,540	DRS TECHNOLOGIES INC COM
Equities	18,700	1,169,124	ACE LTD ORD STK USD0.0416
Equities	12,500	47,625	ADAPTEC INC COM
Equities	500	68,200	ARDEN GROUP INC CL A CL A
Equities	1,100	42,867	ARKANSAS BEST CORP DEL COM
Equities	2,300	63,986	APOGEE ENTERPRISES INC COM
Equities	49,800	6,077,692	APPLE INC
Equities	3,200	41,504	AUDIOVOX CORP CL A
Equities	13,200	621,456	AUTODESK INC COM
Equities	33,800	1,357,070	ADOBE SYS INC COM
Equities	4,000	103,880	ADTRAN INC COM
Equities	1,100	42,108	ARROW INTL INC COM
Equities	7,000	269,010	ARROW ELECTR INC COM
Equities	2,000	70,700	AVID TECH INC COM
Equities	8,300	329,012	AVNET INC COM
Equities	1,800	28,026	ALFA CORP COM
Equities	5,900	86,140	ALKERMES INC COM
Equities	25,500	937,125	AVON PRODS INC COM USD0.25
Equities	16,900	480,636	BJ SVCS CO COM
Equities	43,200	1,790,208	#REGORG/BANK NY CO INC BNK NY MELLON CORP2033428 EFFECTIVE 07/02/07
Equities	6,100	504,043	BARC R INC CAP
Equities	5,200	214,760	BE AEROSPACE INC COM
Equities	6,900	966,000	BEAR STEARNS COS INC COM
Equities	1,100	28,611	BRT RLTY TR SH BEN INT NEW SH BEN INT NEW
Equities	11,800	357,540	BMC SOFTWARE INC COM STK
Equities	700	39,795	AMERN SCI & ENGR INC COM
Equities	3,100	59,861	AMERICAN SUPERCONDUCTOR CORP SHS
Equities	2,600	100,022	BARNES & NOBLE INC COM
Equities	2,100	66,528	BARNES GROUP INC COM
Equities	1,900	46,873	BEAZER HOMES USA INC COM
Equities	13,400	998,300	BECTON DICKINSON & CO COM
Equities	1,300	79,287	ALICO INC COM
Equities	300	121,950	ALLEGHANY CORP DEL COM
Equities	2,400	60,432	EXCEL MARITIME CARRIERS COM STK
Equities	1,700	89,607	INTERNATIONAL SPEEDWAY CORP CL A
Equities	18,400	1,547,992	BAKER HUGHES INC COM
Equities	1,900	93,632	BALDOR ELEC CO COM
Equities	1,800	62,280	AMERN WOODMARK CORP COM
Equities	9,000	129,960	ANDREW CORP COM
Equities	1,700	83,504	STEINER LEISURE LTD COM STK USD0.01
Equities	4,700	106,408	S FINL GROUP INC COM
Equities	10,200	331,908	BERKLEY W R CORP COM
Equities	1,800	67,824	BERRY PETE CO CL A CL A
Equities	2,400	75,744	BRIGGS & STRATTON CORP CAP
Equities	116,200	3,667,272	BRISTOL MYERS SQUIBB CO COM
Equities	17,100	399,627	BLOCK H & R INC COM
Equities	2,300	61,134	BLYTH INC COM
Equities	67,100	3,709,959	AMGEN INC COM
Equities	10,400	61,880	AMPAL AMERN ISR CORP CL A
Equities	41,700	2,175,072	ANHEUSER BUSCH COS INC COM
Equities	4,500	159,390	ANN TAYLOR STORES CORP COM
Equities	22,900	1,068,743	BEST BUY INC COM STK
Equities	1,200	90,684	BIO RAD LABS INC CL A
Equities	7,100	207,817	BRINKER INTL INC COM
Equities	4,100	299,628	BROWN-FORMAN INC CL B NON-VTG COM
Equities	1,400	56,084	BON-TON STORES INC COM
Equities	3,300	283,932	BORG WARNER INC COM
Equities	900	36,081	AMPCO-PITTSBURG CORP COM
Equities	6,800	279,888	AMYLIN PHARMACEUTICALS INC COM
Equities	18,000	939,960	CIGNA CORP COM
Equities	4,100	147,805	CBL & ASSOC PPTYS INC COM
Equities	18,800	1,533,892	APACHE CORP COM
Equities	31,800	1,541,346	AUTOMATIC DATA PROCESSING INC COM
Equities	5,000	35,000	SYNPLICITY INC OC-COM
Equities	183,257	6,445,149	WELLS FARGO & CO NEW COM STK
Equities	25,100	1,131,508	CSX CORP COM
Equities	3,600	45,576	CTS CORP COM
Equities	79,400	1,577,678	APPLIED MATERIALS INC COM
Equities	3,200	113,792	APTARGROUP INC COM
Equities	1,100	35,420	C D I CORP COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	600	41,700	CPI CORP COM
Equities	3,000	409,860	AUTOZONE INC COM
Equities	500	38,470	AVATAR HLDGS INC COM
Equities	10,600	903,756	HARRAH S ENTMT INC COM STK
Equities	2,400	33,600	ASPEN TECH INC COM
Equities	12,800	463,232	CABLEVISION NY GROUP CL A COM
Equities	2,900	138,272	CABOT CORP COM
Equities	15,600	664,716	AON CORP COM
Equities	34,500	1,141,605	ARCHER-DANIELS-MIDLAND CO COM
Equities	6,100	324,337	BALL CORP COM
Equities	700	29,974	BANCFIRST CORP COM
Equities	4,600	112,516	BANCORPSOUTH INC COM
Equities	5,900	69,797	#REORG/BISYS GROUP INC COM CASH MERGER EFF 8/1/07
Equities	13,100	598,932	BIOMET INC COM
Equities	1,700	70,346	BLACK BOX CORP DEL COM
Equities	4,400	388,564	BLACK & DECKER CORP COM
Equities	1,500	63,600	BLACK HILLS CORP COM
Equities	12,500	216,720	CMS ENERGY CORP COM
Equities	4,000	80,280	CKE RESTAURANTS INC COM STK
Equities	1,500	71,535	CNA FNCL CORP COM
Equities	1,700	67,337	CSS INDS INC COM
Equities	5,700	378,936	AVERY DENNISON CORP COM
Equities	1,100	58,762	BOK FINL CORP COM NEW
Equities	1,100	79,376	BP PRUDHOE BAY RTY TR UNITS BEN INT
Equities	1,400	39,564	BADGER METER INC COM
Equities	2,900	171,941	BRE PPTY INC COM CL A
Equities	6,100	202,398	BEMIS CO INC COM
Equities	1,400	109,816	CASCADE CORP COM
Equities	2,500	68,150	CASEYS GEN STORES INC COM
Equities	21,300	1,221,129	CELGENE CORP COM
Equities	6,800	272,680	CENTEX CORP COM
Equities	16,200	583,038	BED BATH BEYOND INC COM
Equities	5,400	111,186	BELO CORP
Equities	3,900	51,753	CAMBREX CORP COM
Equities	3,300	221,001	CAMDEN PPTY TR SH BEN INT
Equities	5,700	210,216	CABOT OIL & GAS CORP COM
Equities	1,500	73,275	CACI INTL INC CL A
Equities	700	92,197	STRAYER ED INC COM
Equities	22,400	306,656	BEA SYS INC COM
Equities	1,400	55,510	CASH AMER INVTS INC COM
Equities	900	32,319	CASTLE A M & CO MRYLAND
Equities	4,100	50,266	CENTRAL GARDEN & PET CO COM
Equities	2,000	75,380	CENT VT PUB SVC CORP COM
Equities	4,400	99,528	BENCHMARK ELECTRS INC COM
Equities	5,500	179,465	BRUNSWICK CORP COM
Equities	3,400	60,554	CALLAWAY GOLF CO COM
Equities	13,900	539,459	CAMPBELL SOUP CO COM
Equities	15,900	349,164	CADENCE DESIGN SYS INC COM
Equities	6,000	69,600	CALGON CARBON CORP COM
Equities	3,800	239,818	CORRECTIONS CORP AMER
Equities	24,400	1,024,800	AMERICAN TOWER CORP CL A
Equities	1,000	41,990	BRUSH ENGINEERED MATLS INC HLDGS CO COM
Equities	900	35,480	BUCKLE INC COM
Equities	7,000	75,810	CHARMING SHOPPES INC COM
Equities	700	44,366	CHATTEM INC COM
Equities	3,800	305,482	CEPHALON INC COM
Equities	3,800	37,354	CHAMPION ENTERPRISES INC COM
Equities	5,400	224,045	HOSPITALITY PPTY TR COM SH BEN INT
Equities	2,100	60,417	APRIA HEALTHCARE GROUP INC COM
Equities	1,800	92,376	MLP BUCKEYE PARTNERS L P UNIT LTD PARTNERSHIP INTS
Equities	2,200	73,788	GATHAY GENERAL BANCORP INC COM
Equities	1,900	47,975	CHECKPOINT SYS INC COM STK USD0.10
Equities	4,700	115,244	CHEESECAKE FACTORY INC COM
Equities	1,200	88,752	CERADYNE INC DEL COM
Equities	3,600	199,692	CERNER CORP COM
Equities	4,500	50,895	STERLING BANCSHARES INC COM
Equities	2,500	62,625	FRESH DEL MONTE PRODUCE INC COM STK
Equities	23,800	1,288,532	CHUBB CORP COM
Equities	4,200	203,532	CH & DWIGHT INC COM
Equities	8,600	534,050	CLOROX CO COM
Equities	1,700	37,825	COHU INC COM
Equities	37,200	2,912,760	CATERPILLAR INC COM
Equities	2,500	54,850	CATO CORP NEW CL A
Equities	351,400	9,786,490	CISCO SYS INC COM
Equities	5,600	46,480	CIRRUS LOGIC INC COM
Equities	8,700	377,580	CIN FNCL CORP COM
Equities	7,800	307,554	CINTAS CORP COM
Equities	4,600	213,164	ST JOE CO COM
Equities	14,600	234,622	POPULAR INC COM
Equities	700	36,686	CHURCHILL DOWNS INC COM
Equities	5,800	47,444	CIBER INC COM
Equities	600	30,180	COCA COLA BOTTLING CO CONS COM
Equities	122,500	6,407,975	COCA COLA CO COM
Equities	4,700	86,010	CITIZENS REPUBLIC BANCORP INC
Equities	6,500	45,760	CITIZENS INC CL A
Equities	9,900	149,292	CIRCUIT CY STORES INC COM
Equities	2,200	76,890	CHITTENDEN CORP COM
Equities	1,100	68,055	DIGENE CORP COM
Equities	3,300	43,263	99 CENTS ONLY STORES COM
Equities	1,300	32,110	COL E KENNETH PRODTNS INC CL A
Equities	29,800	1,932,530	COLGATE-PALMOLIVE CO COM
Equities	2,500	70,550	MLP CEDAR FAIR L P DEPOS UNIT
Equities	2,100	54,327	CHEMICAL FINL CORP COM
Equities	2,300	47,196	DRESS BARN INC COM
Equities	2,000	69,980	DYCOM INDS INC COM
Equities	1,200	45,180	RYERSON INC
Equities	2,000	34,080	RPC INC COM
Equities	25,400	878,840	CHES ENERGY CORP COM
Equities	3,200	40,224	CHES CORP COM
Equities	2,000	61,640	ENERGY CONVERSION DEVICES INC COM
Equities	2,200	61,744	ENNIS INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	17,800	842,296	ELECTR ARTS COM
Equities	2,500	52,000	ELECTRO SCIENTIFIC INDS INC COM
Equities	10,500	448,350	ECOLAB INC COM
Equities	2,100	69,027	EDO CORP COM
Equities	5,000	321,650	EASTMAN CHEM CO COM
Equities	16,500	459,195	EASTMAN KODAK CO COM
Equities	10,100	245,834	CHICOS FAS INC COM
Equities	15,800	379,200	COCA COLA ENTERPRISES INC COM
Equities	2,800	79,016	ELECTRONICS FOR IMAGING INC COM
Equities	1,500	33,555	EMPIRE DIST ELEC CO COM
Equities	12,100	1,298,935	ENTERGY CORP NEW COM
Equities	2,800	41,860	ENZO BIOCHEM INC COM
Equities	1,100	28,908	GETTY RLTY CORP NEW COM
Equities	8,500	459,115	MLP KINDER MORGAN ENERGY PARTNERS L P UNIT LTD PARTNERSHIP INT
Equities	4,600	389,930	EDWARDS A.G INC COM
Equities	2,500	36,350	ELECTRO RENT CORP COM
Equities	8,800	818,400	EATON CORP COM
Equities	7,300	322,514	EATON VANCE CORP COM NON VGT
Equities	2,000	45,020	COGNEX CORP COM
Equities	16,000	57,440	COEUR D ALENE MINES CORP IDA COM
Equities	1,100	51,062	COMTECH TELECOMMUNICATIONS CORP COM NEW
Equities	29,300	786,998	CONAGRA FOODS INC
Equities	6,000	148,440	DOUGLAS EMMETT INC COM REIT
Equities	1,000	37,830	SIRONA DENTAL SYS INC COM STK
Equities	4,600	118,910	CREE INC COM
Equities	3,500	187,145	CULLEN / FROST BANKERS INC COM
Equities	1,200	31,368	CORVEL CORP COM
Equities	2,800	118,170	CRANE CO COM
Equities	1,500	45,765	COHERENT INC COM
Equities	52,900	2,689,436	DU PONT E I DE NEMOURS & CO COM STK
Equities	1,400	40,992	CONMED CORP COM
Equities	800	41,568	CONS GRAPHICS INC COM
Equities	2,100	54,285	COMPLETE PRODTN SVCS INC COM
Equities	1,000	25,860	HEELYS INC COM
Equities	5,600	566,776	CUMMINS INC
Equities	2,200	102,542	CURTISS WRIGHT CORP COM
Equities	10,700	395,793	COMMERCE BANCORP INC N J COM
Equities	4,400	199,320	COMM BANCSHARES INC COM
Equities	5,000	33,800	CRAWFORD & CO CL B CL B
Equities	1,200	32,196	GRACCEP CORP MICH COM
Equities	7,600	271,092	DUKE RLTY CORP COM NEW REIT
Equities	1,400	34,748	EMC INS GROUP INC COM
Equities	15,600	310,908	D R HORTON INC COM
Equities	2,600	53,222	DSP GROUP INC COM
Equities	4,700	238,431	INTEGRYS ENERGY GROUP INC COM STK
Equities	2,300	83,835	COLONIAL PPTY TR SH BEN INT
Equities	6,800	229,636	COML METALS CO COM
Equities	2,100	67,662	CMNTY BKS INC MILLERSBURG PA COM
Equities	126,700	2,293,270	EMC CORP COM
Equities	8,491	377,170	EQUIFAX INC COM
Equities	1,800	38,664	DAKTRONICS INC COM
Equities	13,900	1,049,450	DANAHER CORP COM
Equities	900	34,452	DATASCOPE CORP COM
Equities	1,400	141,260	DECKERS OUTDOOR CORP COM
Equities	2,100	87,822	DELPHI FINL GROUP INC CL A
Equities	3,000	121,830	DELUXE CORP COM
Equities	800	36,008	AEP INDS INC COM
Equities	1,800	59,418	AAR CORP COM
Equities	90,000	2,299,500	CORNING INC COM
Equities	33,900	1,232,265	COUNTRYWIDE FINL CORP COM STK S.05 PAR
Equities	1,900	55,575	COLUMBIA BKG SYS INC COM
Equities	9,000	535,230	COMERICA INC COM
Equities	18,000	394,560	#REORG/DOLLAR GEN CORP TO CASH MEGER EFFECTIVE 07-06-07
Equities	4,500	159,975	DONALDSON INC COM
Equities	13,000	1,569,620	DEERE & CO COM
Equities	8,200	313,732	DENTSPLY INTL INC NEW COM
Equities	6,300	332,073	DEVELOPERS DIVERSIFIED RLTY CORP COM
Equities	3,900	132,678	DEVRY INC DEL COM
Equities	4,300	205,970	AIRGAS INC COM
Equities	4,500	31,455	AKORN INC COM
Equities	800	32,000	COURIER CORP COM
Equities	2,000	58,020	COUSINS PPTY INC COM
Equities	3,900	135,408	COMMERCE GROUP INC MASS COM
Equities	5,600	189,672	CONTL AIRL INC CL B
Equities	12,300	535,173	DONNELLEY R R & SONS CO COM
Equities	11,600	593,340	DOVER CORP COM
Equities	1,500	51,375	ETHAN ALLEN INTERIORS INC COM
Equities	1,800	66,330	BOB EVANS FARMS INC COM
Equities	3,400	45,560	EXAR CORP COM
Equities	1,200	33,528	EXCEL TECH INC COM
Equities	2,300	57,960	ALAMO GROUP INC COM
Equities	2,000	55,720	ALASKA AIR GROUP INC COM
Equities	16,700	762,021	EQTY RESDNTL EFF 5/15/02
Equities	3,000	162,120	ERIE INDY CO CLA
Equities	1,800	56,700	CATALINA MARKETING CORP COM
Equities	3,900	107,718	COOPER TIRE & RUBBER CO COM, NO PAR
Equities	13,200	660,132	EXPRESS SCRIPTS INC COM
Equities	12,300	507,990	EXPEDITORS INTL WASH INC COM
Equities	4,100	189,625	FLIR SYS INC COM
Equities	3,200	42,368	EZCORP INC CL A NON VGT
Equities	35,900	2,208,209	ALLSTATE CORP COM
Equities	20,500	453,665	ALTERA CORP COM
Equities	2,500	88,775	FIRST MIDWEST BANCORP INC DEL COM
Equities	1,500	44,040	FIRST FINL CORP IND COM
Equities	1,200	139,560	ESSEX PPTY TR REIT
Equities	1,300	62,803	ESTERLINE TECHNOLOGIES CORP COM STK
Equities	8,100	339,066	FASTENAL CO COM
Equities	39,800	2,415,860	FED HOME LN MTG CORP COM STK
Equities	2,100	52,353	FERRO CORP COM
Equities	3,600	32,796	FINISH LINE INC CL A
Equities	2,000	57,980	AMCORE FINL INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	22,700	1,922,408	AMER ELEC PWR CO INC COM
Equities	43,400	1,417,878	FIRST DATA CORP COM
Equities	900	34,929	1ST FINL BANKSHARES INC COM
Equities	8,000	274,560	FAMILY DLR STORES INC COM
Equities	3,200	247,232	FEDERAL RLTY INVT TR SH BEN INT NEW SH BEN INT NEW
Equities	55,700	3,638,881	FNMA COM STK
Equities	1,900	45,828	MLP FERRELLGAS PARTNERS L P UNIT LTD PARTNERSHIP INT
Equities	27,100	1,077,767	5TH 3RD BANCORP COM
Equities	2,100	62,622	FINL FED CORP COM
Equities	4,200	126,478	COPART INC COM
Equities	55,500	2,454,210	DOW CHEM CO COM
Equities	6,900	225,630	ASSOCTD BANC-CORP COM
Equities	1,700	71,774	ASTEC INDS INC COM
Equities	3,300	52,338	FEDERAL SIGNAL CORP COM
Equities	2,000	45,260	FMR BROS CO DEL
Equities	4,300	46,268	FREMONT GEN CORP COM
Equities	2,000	79,020	G & K SVCS INC CL A CL A
Equities	19,400	1,517,468	GEN DYNAMICS CORP COM
Equities	12,900	683,055	GENERAL GROWTH PPTYS INC COM
Equities	1,100	57,541	GENESCO INC COM
Equities	1,500	117,810	GENLYTE GROUP INC COM
Equities	3,000	172,350	DOW JONES & CO INC COM
Equities	2,700	60,480	EQTY INNS INC COM
Equities	5,400	135,216	ASTORIA FINL CORP COM
Equities	25,700	142,892	ATMEL CORP COM
Equities	3,000	89,670	FULLER H B CO COM
Equities	9,900	142,758	FULTON FINL CORP PA COM
Equities	5,700	51,585	FLEETWOOD ENTERPRISES INC COM
Equities	1,300	107,874	#REORG/FL E COAST INDS INC CASH MERGER EFF 7/26/07
Equities	19,700	1,150,874	GEN MILLS INC COM
Equities	28,300	1,069,740	GENERAL MOTORS CORP COMMON STOCK
Equities	8,000	157,520	GENTEX CORP COM
Equities	9,800	486,080	GENUINE PARTS CO COM
Equities	6,500	322,140	EQUITABLE RES INC COM
Equities	2,100	187,719	FMC CORP COM (NEW)
Equities	5,200	139,464	GLOBAL INDS LTD COM
Equities	4,700	437,335	GRAINGER W W INC COM
Equities	3,200	216,000	FL ROCK INDS INC COM
Equities	18,100	826,265	FOREST LAB INC COM
Equities	6,300	316,449	BARR PHARMACEUTICALS INC COM
Equities	1,300	33,579	BARRETT BUSINESS SVCS INC COM
Equities	3,000	50,220	F N B CORP PA COM
Equities	21,400	1,214,236	F P L GROUP INC COM
Equities	7,200	428,832	GOODRICH CORPORATION
Equities	10,400	361,504	GOODYEAR TIRE & RUBBER CO COM
Equities	2,200	108,350	GATX CORP COM
Equities	3,500	45,745	GENCORP INC COM
Equities	4,300	173,204	GRACO INC COM
Equities	1,700	109,106	GRANITE CONST INC COM
Equities	1,300	102,362	GREEN MTN COFFEE ROASTERS
Equities	1,500	89,415	GREIF INC
Equities	3,100	215,264	BAUSCH & LOMB INC COM
Equities	37,800	2,129,652	BAXTER INTL INC COM
Equities	2,800	112,336	FAIR ISAAC CORPORATION COM
Equities	2,200	85,272	1ST INDL RLTY TR INC COM
Equities	14,800	882,228	HARLEY DAVIDSON INC COM
Equities	1,000	33,360	HARLEYSVILLE GROUP INC COM
Equities	2,300	29,463	GEN COMMUNICATION INC CL A
Equities	593,600	22,723,008	GENERAL ELEC CO COM
Equities	1,900	63,726	GREAT ATLC & PAC TEA CO INC COM
Equities	1,200	32,460	GREAT SOUTHN BANCORP INC COM
Equities	78,200	1,199,588	BOSTON SCIENTIFIC CORP COM
Equities	3,700	92,315	BOWATER INC COM
Equities	4,100	47,580	GRUBB & ELLIS CO COM PAR \$0.01
Equities	1,600	63,056	GYMBOREE CORP COM
Equities	2,300	48,967	FIRST ST BANCORPORATION COM
Equities	10,100	573,680	FISERV INC COM
Equities	2,800	45,136	HARLEYSVILLE NATL CORP PA COM
Equities	4,100	478,880	HARMAN INTL INDS INC NEW COM STK USD0.01
Equities	5,000	118,450	HAWAIIAN ELEC INDS INC COM
Equities	2,400	66,672	HEALTHCARE RLTY TR
Equities	1,200	35,400	HEALTHCARE SVCS GROUP INC COM
Equities	6,800	58,072	HECLA MNG CO COM
Equities	3,300	162,327	BOYD GAMING CORP COM
Equities	2,800	54,628	BOWNE & CO INC COM
Equities	5,100	131,325	HENRY JACK & ASSOC INC COM
Equities	2,300	62,100	HELEN TROY LTD COM STK
Equities	800	45,384	FIRSTFED FINL CORP DEL COM
Equities	5,800	161,704	GALLAGHER ARTHUR J & CO COM
Equities	11,700	338,481	HLTH CARE PPTY INVS INC COM
Equities	4,500	181,620	HEALTH CARE REIT INC COM
Equities	18,100	859,207	HEINZ H J CO COM
Equities	5,600	198,352	HELMERICH & PAYNE INC COM
Equities	2,100	57,393	CAPITOL BANCORP LTD COM
Equities	4,000	186,040	CARLISLE COMPANIES INC COM
Equities	4,300	120,271	IMMUCOR INC COM STK
Equities	3,000	106,080	IMCLONE SYS INC COM
Equities	6,500	127,725	MERCULES INC VTG COM
Equities	9,200	465,704	HERSHEY CO FORMERLY HERSHEY FOODS CORP TO 04/19/2005 COM
Equities	13,400	736,330	GANNETT INC COM
Equities	33,900	647,490	GAP INC COM
Equities	20,800	696,176	HILTON HOTELS CORP COM
Equities	117,500	4,623,625	HOME DEPOT INC COM
Equities	3,300	178,926	HUBBELL INC CL B COM
Equities	2,200	36,366	HOVNAIAN ENTERPRISES INC CL A
Equities	1,600	208,496	CARPENTER TECH CORP COM
Equities	1,500	34,710	CASCADE BANCORP COM
Equities	6,000	36,000	INCYTE CORP COM
Equities	2,000	59,080	INDEPENDENT BK CORP MASS COM
Equities	6,200	181,784	HUNT J B TRANS SVCS INC COM
Equities	13,000	295,620	HUNTINGTON BANCSHARES INC COM



Asset Category	Share/Par Value	Market Value	Asset Description
Equities	4,300	105,737	GARTNER INC COM
Equities	7,600	414,580	HARRIS CORP COM
Equities	1,600	83,088	HOME PROPS INC COM
Equities	2,100	44,604	HORACE MANN EDUCATORS CORP COM
Equities	9,600	584,736	HUMANA INC COM
Equities	1,400	28,014	HUNGARIAN TEL AND CABLE CORP COM
Equities	2,300	175,007	CITY NATL CORP COM
Equities	2,600	97,318	CLARCOR INC COM
Equities	2,600	48,906	HUTCHINSON TECH INC COM
Equities	800	34,352	ICU MED INC COM
Equities	5,000	260,000	HARSCO CORP COM
Equities	3,000	48,900	HEARTLAND EXPRESS INC COM
Equities	334,900	7,957,224	INTEL CORP COM
Equities	1,400	33,502	INTER TEL INC DE COM
Equities	1,600	79,072	CLEAN HBRS INC COM
Equities	25,900	979,538	CLEAR CHANNEL COMMUNICATIONS INC COM
Equities	8,200	257,562	HASBRO INC COM
Equities	155,900	6,956,258	HEWLETT PACKARD CO COM
Equities	87,000	9,156,750	INTERNATIONAL BUSINESS MACHS CORP COM COM
Equities	2,600	49,036	INTERFACE INC CL A
Equities	46,100	2,157,480	EMERSON ELEC CO COM
Equities	5,200	113,568	EMULEX CORP COM NEW
Equities	2,800	105,000	HIGHWOODS PPTYS INC COM
Equities	1,800	77,148	COM HILB ROGAL & HOBBS CO
Equities	6,500	183,625	JONES APPAREL GROUP INC COM
Equities	900	37,323	JOS A BK CLOTHIERS INC COM
Equities	26,100	1,019,205	INTL PAPER CO COM
Equities	4,400	163,944	INTL RECTIFIER CORP COM
Equities	10,600	233,942	JABIL CIRCUIT INC COM
Equities	6,700	385,317	JACOBS ENGR GROUP INC COM
Equities	2,300	71,737	KAMAN CORP COM
Equities	700	32,564	KS CV LIFE INS CO COM
Equities	4,200	230,748	ENERGEN CORP COM
Equities	1,300	38,272	ENCORE WIRE CORP COM
Equities	3,400	221,000	HILLENBRAND IND INC COM
Equities	900	31,005	INGLES MKTS INC CL A
Equities	1,300	36,829	K-SWISS INC CL A
Equities	2,100	57,204	K V PHARMACEUTICAL CL A
Equities	27,900	307,800	INTERPUBLIC GROUP COMPANIES INC COM
Equities	2,700	49,491	INVACARE CORP COM
Equities	11,300	1,308,201	JOHNSON CTL INC COM
Equities	167,400	10,315,188	JOHNSON & JOHNSON COM
Equities	7,400	66,008	HUMAN GENOME SCIENCES INC COM
Equities	1,400	72,968	KAYDON CORP COM
Equities	2,500	50,050	COMMUNITY BK SYS INC COM
Equities	7,300	503,554	COMPASS BANCSHARES INC COM
Equities	4,400	68,684	INPUT/OUTPUT INC COM
Equities	2,300	50,163	INSITUFORM TECHNOLOGIES INC CL A COM
Equities	23,000	789,590	KEYCORP NEW COM
Equities	2,200	180,465	KENAMETAL INC CAP
Equities	2,000	41,720	LEE ENTERPRISES INC COM
Equities	31,000	2,310,120	LEHMAN BROS HLDGS INC COM
Equities	3,300	159,225	LANDSTAR SYS INC COM
Equities	8,300	47,476	LATTICE SEMICONDUCTOR CORP COM
Equities	7,700	281,512	LENNAR CORP CL A
Equities	9,200	324,300	LEUCADIA NATL CORP COM
Equities	9,800	579,670	COMPUTER SCI CORP COM
Equities	18,700	221,782	COMPUWARE CORP COM
Equities	11,300	172,551	INTEGRATED DEVICE TECHNOLOGY INC COM
Equities	18,300	550,464	INTUIT COM
Equities	1,800	25,218	KIMBALL INTL INC CL B
Equities	26,300	1,759,207	KIMBERLY-CLARK CORP COM
Equities	7,600	747,688	LEGG MASON INC COM
Equities	10,200	224,910	LEGGETT & PLATT INC COM
Equities	1,100	42,570	LAWSON PRODS INC COM
Equities	900	36,855	LAYNE CHRISTENSEN CO COM
Equities	5,400	237,222	LIBERTY PPTY TR SH BEN INT
Equities	15,900	1,128,105	LINCOLN NATL CORP COM
Equities	2,900	43,413	IRWIN FINL CORP COM
Equities	3,800	36,784	ISIS PHARMACEUTICALS COM
Equities	1,600	26,912	CYBERONICS INC COM
Equities	8,200	190,978	CYPRESS SEMICONDUCTOR CORP COM
Equities	4,700	49,209	KULICKE & SOFFA INDS INC COM
Equities	1,300	29,575	LTC PPTYS INC COM
Equities	1,900	121,163	CYTEC IND COM
Equities	6,500	184,210	DPL CO COM
Equities	1,600	124,704	ITRON INC COM STK NPV
Equities	8,200	421,480	LAM RESH CORP COM
Equities	44,000	330,440	LSI CORP COM STK
Equities	1,900	40,622	LSB INDS INC COM
Equities	6,000	223,800	LIZ CLAIBORNE INC COM
Equities	1,900	60,914	LODGENET ENTMT CORP COM
Equities	2,300	54,648	MARCUS CORP DEL COM
Equities	555	268,931	MARKEL CORP HOLDING CO COM
Equities	6,100	115,412	LOUISIANA-PACIFIC CORP COM
Equities	87,900	2,597,651	LOWES COS INC COM
Equities	2,600	38,324	DIGI INTL INC COM
Equities	3,800	198,360	DIEBOLD INC COM
Equities	1,200	50,268	LANCASTER COLONY CORP COM
Equities	700	34,475	LANDAUER INC COM
Equities	5,200	207,220	LINCARE HLDGS INC COM
Equities	2,000	88,580	LINDSAY CORPORATION COM
Equities	26,800	1,366,264	LOEWS CORP COM
Equities	1,500	78,780	LONGS DRUG STORES CORP COM
Equities	1,500	75,240	NORDSON CORP COM
Equities	12,400	633,888	NORDSTROM INC COM
Equities	4,300	277,565	LUBRIZOL CORP COM
Equities	800	51,640	LUFKIN INDS INC COM
Equities	1,900	79,363	DIODES INC COM
Equities	1,000	70,990	DIONEX CORP COM
Equities	2,000	60,520	LANDRYS RESTAURANTS INC

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	1,800	80,406	MTS SYS CORP COM
Equities	17,100	618,678	LINEAR TECH CORP DEL
Equities	1,100	37,147	LITTELFUSE INC COM
Equities	22,900	1,203,853	NORFOLK SOUTHN CORP COM
Equities	8,700	246,732	NORTHEAST UTILITIES COM
Equities	1,400	64,666	N W NAT GAS CO COM
Equities	7,100	201,427	NOVELLUS SYS INC COM
Equities	7,100	101,459	MEDAREX INC COM
Equities	5,100	470,424	MANPOWER INC WIS COM
Equities	5,100	252,450	FIRST AMERN CORP CALIF COM
Equities	300	58,320	1ST CTZNZ BANCSHARES INC N C CL A
Equities	3,100	163,184	OCEANEERING INTL INC COM
Equities	15,900	481,770	OFFICE DEPOT INC COM
Equities	9,500	266,380	MDU RES GROUP INC COM
Equities	6,800	560,864	MGM MIRAGE COM
Equities	11,100	713,064	NORTHERN TRUST CORP COM
Equities	18,600	1,448,382	NORTHROP GRUMMAN CORP COM
Equities	2,200	51,590	NOVEN PHARMACEUTICALS INC COM
Equities	19,400	151,126	NOVELL INC COM
Equities	3,200	47,968	1ST FINL BANCORP OH COM
Equities	3,300	36,036	1ST COMWLTH FNCL CORP COM LM
Equities	3,600	289,368	MANITOWOC INC COM
Equities	15,800	926,670	NUCOR CORP COM
Equities	3,500	151,585	OHIO CAS CORP COM
Equities	1,600	48,240	OLD DOMINION FGHT LINE INC COM
Equities	4,400	362,648	MACERICH CO COM
Equities	13,400	43,550	MRV COMMUNICATIONS INC COM
Equities	4,200	69,762	OLD NATL BANCORP IND COM
Equities	12,300	261,498	OLD REP INTL CORP COM
Equities	19,600	1,037,232	OMNICOM GROUP INC COM
Equities	4,100	64,903	OMEGA HEALTHCARE INVS INC REIT
Equities	2,500	50,400	O CHARLEYS INC
Equities	1,500	79,380	OM GROUP INC
Equities	66,400	3,443,504	MEDTRONIC INC COM
Equities	1,100	36,597	MEDIA GEN INC CL A
Equities	2,400	70,776	FOSSIL INC COM
Equities	1,700	80,206	FRKLN ELEC INC COM
Equities	4,100	86,100	OLIN CORP COM
Equities	6,900	248,814	OMNICARE INC COM
Equities	2,200	54,670	MATRIX SVC CO COM
Equities	21,700	548,793	MATTEL INC COM
Equities	31,600	975,808	MARSH & MCLENNAN CO'S INC COM
Equities	13,700	652,531	MARSHALL & ILSLEY CORP COM
Equities	49,100	2,841,908	OCCIDENTAL PETE CORP COM
Equities	6,700	255,806	MC CORMICK & CO INC COM NON-VTG
Equities	125,200	6,234,960	MERCK & CO INC COM
Equities	1,300	71,643	MERCURY GEN CORP NEW COM
Equities	9,900	1,311,453	FRKLN RES INC COM
Equities	3,400	45,492	FREDS INC CL A
Equities	1,800	69,776	MATTHEWS INTL CORP CL A
Equities	18,400	614,744	MAXIM INTEGRATED PRODS INC COM
Equities	6,300	523,656	MCDERMOTT INTL INC COM STK \$1 PAR
Equities	69,300	3,517,668	MC DONALDS CORP COM
Equities	2,500	56,500	MODINE MFG CO COM STK
Equities	3,200	322,528	MOHAWK INDS INC COM
Equities	1,800	67,410	MONRO MUFFLER BRAKE INC COM
Equities	1,900	83,809	MOOG INC CL A
Equities	1,700	79,798	MIDLAND CO COM
Equities	4,100	129,560	MILLER HERMAN INC COM
Equities	2,000	36,220	GA GULF CORP COM PAR \$0.01
Equities	53,000	2,054,810	GILEAD SCI INC COM
Equities	48,200	4,028,556	MERRILL LYNCH & CO INC COM STK
Equities	3,100	48,515	METHODE ELECTRS INC COM
Equities	2,000	67,380	MCGRATH RENTCORP COM
Equities	2,000	108,800	MICROS SYS INC COM
Equities	7,700	231,077	MOLEX INC COM
Equities	2,200	59,070	MONARCH CASINO & RESORT INC COM
Equities	139,100	2,462,070	MOTOROLA INC COM
Equities	12,300	455,582	MICROCHIP TECHNOLOGY INC COM
Equities	3,100	232,779	MILLIPORE CORP COM
Equities	900	60,255	MINERALS TECHNOLOGIES INC COM
Equities	3,300	44,847	GLATFELTER
Equities	1,800	45,000	GLIMCHER RLTY TR SHS OF BEN INT USD0.01
Equities	800	47,856	MIDDLEBY CORP COM
Equities	505,500	14,897,085	MICROSOFT CORP COM
Equities	43,300	542,549	MICRON TECH INC COM
Equities	4,100	98,195	MICROSEMI CORP COM
Equities	300	46,647	NACCO IND INC CL A COM
Equities	1,900	94,050	NASH FINCH CO COM
Equities	1,200	38,064	NATL HLTH INVS INC COM
Equities	4,400	190,564	NATL FUEL GAS CO COM
Equities	18,900	1,101,681	NIKE INC CL B CL B
Equities	3,000	63,030	ORBITAL SCI CORP COM
Equities	6,400	213,824	HCC INS HLDGS INC COM
Equities	1,300	68,393	HAEMONETICS CORP MASS COM
Equities	1,700	38,352	NBT BANCORP INC COM
Equities	1,000	49,330	NCI BLDG SYS INC COM
Equities	1,200	62,976	MID-AMER APT CMNTYS INC COM
Equities	24,300	949,158	NEWMONT MINING CORP NEW COM
Equities	2,280	26,243	NATIONAL BEVERAGE CORP COM
Equities	34,100	1,136,212	NATL CY CORP COM
Equities	2,100	35,028	NATIONAL PENN BANCSHARES INC COM
Equities	600	37,404	NATL PRESTO INDS INC COM
Equities	6,600	241,230	O REILLY AUTOMOTIVE INC COM
Equities	4,500	283,140	OSHKOSH TRUCK CORP COM
Equities	57,900	1,997,550	HALLIBURTON CO COM
Equities	1,300	48,815	HANCOCK HLDG CO COM
Equities	2,600	26,052	NL INDS INC COM NEW
Equities	300	203,925	N V R INC COM
Equities	6,000	46,500	NEWPARK RES INC COM PAR \$0.01 NEW COM PAR \$0.01 NEW
Equities	3,100	47,988	NEWPORT CORP COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	1,300	41,691	OTTER TAIL CORP
Equities	1,800	146,520	OVERSEAS SHIPHOLDING GROUP INC COM
Equities	800	35,472	OXFORD INDS INC COM
Equities	9,500	723,045	PPG IND INC COM
Equities	800	43,544	IHOP CORP NEW COM
Equities	1,800	170,334	IDEXX LABS INC
Equities	5,600	37,184	NEUROGEN CORP COM
Equities	1,400	71,428	NJ RES CORP COM
Equities	600	50,874	PK NATL CORP COM
Equities	5,400	56,916	PARKER DRILLING CO COM
Equities	2,200	94,424	NICOR INC COM
Equities	4,200	92,400	PAC SUNWEAR CAL INC COM
Equities	8,200	287,000	OWENS ILL INC COM NEW
Equities	2,000	69,880	OWENS & MINOR INC NEW COM
Equities	19,900	1,424,442	PNC FINANCIAL SERVICES GROUP COM STK
Equities	14,300	1,244,672	PACCAR INC COM
Equities	4,650	179,211	IDEX CORP COM
Equities	28,100	1,522,739	ILL TOOL WKS INC COM
Equities	7,300	332,515	NEWFIELD EXPLORATION
Equities	8,200	208,280	NEW YORK TIMES CO CL A ISIN #US6501111073
Equities	6,700	655,997	PARKER-HANNIFIN CORP COM
Equities	19,400	758,928	PAYCHEX INC COM
Equities	7,000	321,930	PALL CORP COM
Equities	1,100	31,636	PAPA JOHNS INTL INC COM
Equities	3,300	255,750	PARTNERRE HLDG LTD COM STK
Equities	4,600	276,414	PENN NATL GAMING INC COM
Equities	1,600	51,984	PERFORMANCE FOOD GROUP CO COM
Equities	1,000	61,530	PERINI CORP COM
Equities	2,600	83,642	#REORG/INTERDIGITAL COMMUNICATIONS CORP N/C TO INTERDIGITAL 2033664 EFF 7/2/07
Equities	1,200	32,280	#REORG/INTERPOOL CASH MERGER EFFECTIVE 7-19-07
Equities	3,800	158,840	PHILADELPHIA CONS HLDG CORP COM
Equities	3,200	193,824	PHILLIPS VAN HEUSEN CORP COM
Equities	12,700	594,614	PITNEY BOWES INC COM
Equities	2,900	42,949	PLAYTEX PRODS INC COM
Equities	2,100	59,178	PARK ELECTROCHEMICAL CORP COM
Equities	4,300	105,995	PIEDMONT NAT GAS INC COM
Equities	2,400	96,480	PENN VA CORP COM
Equities	11,400	825,132	PENNEY J.C CO INC COM
Equities	5,800	223,706	PENTAIR INC COM
Equities	2,900	58,464	PEP BOYS-MANNY MOE & JACK COM
Equities	5,000	260,700	INTL FLAVORS & FRAGRANCES INC COM
Equities	19,300	765,210	INTL GAME TECH COM
Equities	2,300	87,975	REGIS CORP MINN COM
Equities	3,100	46,128	PHOTONICS INC COM
Equities	2,300	80,306	PLANTRONICS INC NEW COM
Equities	2,300	52,877	PLEXUS CORP COM
Equities	6,300	53,487	PIER 1 IMPORTS INC COM
Equities	5,800	231,130	PINNACLE W. CAP CORP COM
Equities	10,200	539,070	QUESTAR CORP COM
Equities	2,500	43,900	QUIDEL CORP COM
Equities	6,900	169,459	RPM INTL INC
Equities	2,000	71,420	RAVEN INDS INC COM STK
Equities	8,000	970,880	PRECISION CASTPARTS CORP COM
Equities	183,300	11,216,127	PROCTER & GAMBLE CO COM
Equities	14,300	740,597	KELLOGG CO COM
Equities	2,000	56,240	KELLWOOD CO COM
Equities	9,100	151,515	QLOGIC CORP COM
Equities	95,100	4,126,389	QUALCOMM INC COM
Equities	3,000	152,370	POGO PRODUCING CO COM
Equities	3,700	176,897	PROTECTIVE LIFE CORP COM
Equities	6,900	97,497	QUICKSILVER INC COM
Equities	1,100	61,545	RLI CORP COM
Equities	5,800	179,220	RAYMOND JAMES FNCL INC COM STK
Equities	4,700	212,158	RAYONIER INC REIT
Equities	40,300	964,379	PROGRESSIVE CORP OH COM
Equities	2,000	63,580	PROGRESS SOFTWARE CORP COM
Equities	1,100	30,208	KELLY SERVICES INC CL A COM
Equities	5,800	40,890	KEMET CORP COM
Equities	1,700	64,549	QUALITY SYS INC COM STK
Equities	1,800	87,660	QUANEX CORP COM
Equities	1,600	52,448	PROVIDENT BANKSHARES CORP COM
Equities	14,500	1,272,810	PUB SERVICE ENTERPRISE GROUP INC COM
Equities	4,600	195,914	RESPIRONICS INC COM
Equities	44,800	285,824	RITE AID CORP COM
Equities	1,800	57,096	ROCK-TENN CO CL A CL A
Equities	1,800	66,600	ROGERS CORP COM
Equities	5,200	296,920	ROPER INDS INC NEW COM
Equities	8,000	246,400	ROSS STORES INC COM
Equities	12,500	475,875	KIMCO RLTY CORP COM
Equities	2,600	99,814	KIRBY CORP COM
Equities	9,500	346,750	ROBERT HALF INTL INC COM
Equities	1,700	90,321	ROBBINS & MYERS INC COM
Equities	2,700	98,874	ST MARY LAND & EXPL CO COM
Equities	42,100	732,540	SARA LEE CORP COM
Equities	12,000	269,400	PULTE HOMES INC COM
Equities	1,900	83,866	SPSS INC COM
Equities	7,900	431,972	ROHM & HAAS CO COM
Equities	1,700	38,709	ROLLINS INC COM
Equities	7,600	326,648	ROYAL CARIBBEAN CRUISES COM STK
Equities	6,300	258,174	ROWAN COMPANIES INC COM
Equities	37,800	1,063,314	KROGER CO COM
Equities	16,800	1,193,304	KOHL'S CORP COM
Equities	1,800	81,036	SANDERSON FARMS INC COM
Equities	30,600	95,778	SANMINA-SCI CORP COM
Equities	2,100	78,477	RYLAND GROUP INC COM
Equities	1,300	42,770	S & T BANCORP INC COM STK
Equities	6,100	379,786	SAFECO CORP COM
Equities	25,700	874,571	SAFeway INC COM NEW
Equities	1,100	52,734	SCHNITZER STL INDS INC CL A
Equities	2,200	53,526	SCHULMAN A INC COM
Equities	1,700	51,918	LIFECELL CORP

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	4,210	47,531	LIFEWAY FOODS INC COM
Equities	3,300	289,773	SPX CORP COM
Equities	900	29,970	SJW CORP COM
Equities	600	27,210	SAUL CTRS INC COM
Equities	2,200	70,378	SCANSOURCE INC COM
Equities	1,700	61,098	SCHOLASTIC CORP COM
Equities	59,100	1,212,732	SCHWAB CHARLES CORP COM NEW
Equities	20,200	838,098	ST JUDE MED INC COM
Equities	8,027	247,151	SMITHFIELD FOODS INC COM
Equities	5,900	252,579	SONOCO PROD CO COM
Equities	4,300	95,116	SONIC CORP COM
Equities	55,700	3,112,516	ELI LILLY & CO COM
Equities	19,400	532,530	LTD BRANDS
Equities	2,100	57,939	SIMMONS 1ST NATL CORP CL A \$5 PAR
Equities	1,900	64,106	SIMPSON MFG INC COM
Equities	16,900	215,982	SERVICE CORP INTL COM
Equities	6,300	258,426	SEPRACOR INC COM
Equities	84,900	2,584,356	SCHERING-PLOUGH CORP COM
Equities	68,200	5,792,908	SCHLUMBERGER LTD COM STK
Equities	11,400	668,496	SMITH INTL INC COM
Equities	3,000	151,530	SNAP-ON INC COM
Equities	4,100	188,682	SOTHEBYS HLDGS INC CL A (DE)
Equities	1,400	49,532	SOUTH JERSEY INDS INC COM
Equities	1,500	81,390	MAF BANCORP INC COM
Equities	7,700	479,094	MBIA INC COM
Equities	3,200	76,256	SKYWEST INC COM
Equities	1,800	71,802	SMITH A O CORP COM
Equities	4,600	212,934	SHAW GROUP INC COM
Equities	6,500	432,055	SHERWIN-WILLIAMS CO COM
Equities	5,000	264,300	MGIC INVT CORP WIS COM
Equities	4,800	107,376	MGI PHARMA INC COM
Equities	52,000	191,360	SOLETRON CORP COM
Equities	1,700	67,711	STEWART INFORMATION SVCS CORP COM
Equities	3,200	64,832	STRIDE RITE CORP COM
Equities	16,000	1,009,440	STRYKER CORP COMMON COMMON
Equities	2,300	98,762	SCOTTS MIRACLE-GRO COMPANY CL A CL A
Equities	20	48,900	SEABOARD CORP DEL COM
Equities	4,100	125,460	STERIS CORP COM
Equities	2,800	44,884	STERLING BANCORP COM
Equities	3,200	38,864	SPECTRANETICS CORP COM
Equities	3,300	42,141	SOUTHWEST WTR CO COM STK
Equities	1,600	94,224	STIFEL FINL CORP COM
Equities	2,200	75,372	STONE ENERGY CORP COM
Equities	2,600	421,252	MARTIN MARIETTA MATLS INC COM
Equities	1,700	30,617	MARTEN TRANS LTD COM
Equities	2,000	59,540	SUN COMMUNITIES INC COM
Equities	207,300	1,090,398	SUN MICROSYSTEMS INC COM STK \$.00087 PAR
Equities	4,500	77,985	SEMTECH CORP
Equities	3,700	99,458	SELECTIVE INS GROUP INC COM
Equities	2,500	72,360	STERLING FINL CORP WASH COM
Equities	6,100	47,519	STEWART ENTERPRISES INC CL A COM
Equities	9,500	422,750	SOUTHWESTN ENERGY DE COM
Equities	18,800	397,432	SOVEREIGN BANCORP INC COM
Equities	22,800	649,116	MASCO CORP COM
Equities	4,100	64,862	MASTEC INC COM
Equities	42,800	1,467,612	SOUTHERN CO COM STK
Equities	6,500	211,835	SOUTHERN UN CO NEW COM
Equities	4,100	71,873	STD PAC CORP NEW COM
Equities	2,500	28,500	STD REGISTER CO COM
Equities	300	61,170	STUD LN CORP COM
Equities	2,400	47,352	SYMS CORP COM
Equities	7,000	194,600	TCF FNCL CORP COM
Equities	4,700	208,492	MLP TEPPCO PARTNERS L P UNIT LTD PARTNERSHIP INT
Equities	45,200	673,932	S.W. AIRL CO COM
Equities	2,100	71,001	S W GAS CORP COM
Equities	1,900	117,040	MEREDITH CORP COM
Equities	2,400	122,568	MEN S WEARHOUSE INC COMMOM
Equities	1,900	69,350	TENNANT CO COM
Equities	10,800	189,864	TERADYNE INC COM
Equities	2,900	56,880	STANDEX INTL CORP COM
Equities	1,100	33,715	ST AUTO FINL CORP COM
Equities	35,600	1,174,444	SYSCO CORP COM
Equities	15,400	472,780	SYNOVUS FINL CORP COM
Equities	26,100	717,750	TJX COS INC COM NEW
Equities	1,400	35,042	TALBOTS INC COM
Equities	2,850	48,507	SPARTAN MTRS INC COM
Equities	1,600	42,480	SPARTECH CORP COM NEW
Equities	5,900	479,670	TEREX CORP NEW COM
Equities	5,500	139,810	TERRA INDS INC COM
Equities	2,100	85,428	MENTOR CORP COM
Equities	5,900	65,850	MENTOR GRAPHICS CORP COM
Equities	2,600	58,162	SUSQUEHANNA BANCSHARES INC PA COM STK
Equities	1,500	64,140	SWIFT ENERGY CO COM
Equities	85,400	3,213,602	TEXAS INSTRS INC COM
Equities	3,500	203,000	THOMAS & BETTS CORP COM
Equities	8,200	216,726	SYNOVUS INC COM
Equities	4,500	128,900	TETRA TECHNOLOGIES INC DEL COM
Equities	166,700	3,452,357	SPRINT NEXTEL CORP
Equities	2,000	68,680	STD MICROSYSTEMS CORP COM
Equities	1,800	61,992	MUELLER INDS INC COM
Equities	10,100	600,344	MURPHY OIL CORP COM
Equities	5,400	129,006	SYBASE INC COM
Equities	53,100	1,072,620	SYMANTEC CORP COM
Equities	2,600	27,326	THOMAS GROUP INC COM
Equities	6,200	682,682	TEXTRON INC COM
Equities	3,700	262,256	TIDEWATER INC COM
Equities	2,600	65,494	TIMBERLAND CO CL A
Equities	2,900	62,495	TETRA TECH INC NEW COM
Equities	8,400	480,060	TESORO CORP
Equities	20,300	1,740,522	SUN TR BANKS INC COM
Equities	2,300	50,048	SUPERIOR INDS INTL INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	2,000	57,340	TECHNITROL INC COM
Equities	11,900	204,442	TECO ENERGY INC COM
Equities	2,400	53,064	MYERS INDS INC COM
Equities	14,000	254,660	MYLAN LAB INC COM
Equities	12,200	962,946	WEYERHAEUSER CO COM
Equities	4,800	533,760	WHIRLPOOL CORP COM
Equities	5,200	187,772	TIMKEN CO COM
Equities	1,500	66,360	WESTAMERICA BANCORPORATION COM
Equities	1,500	117,615	TEXAS INDS INC COM
Equities	12,600	243,810	WESTN DIGITAL CORP COM
Equities	11,900	551,208	SUPER VALU INC COM
Equities	1,000	31,340	SUPERTEX INC COM
Equities	4,300	62,006	TEKELEC COM
Equities	1,500	66,300	TEJON RANCH CO COM
Equities	3,300	99,330	WHITNEY HLDG CORP COM
Equities	8,200	314,060	WHOLE FOODS MKT INC COM
Equities	18,300	517,341	NATL SEMICONDUCTOR CORP COM
Equities	300	75,876	NATL WESTN LIFE INS CO CL A
Equities	4,300	93,085	WORTHINGTON INDS INC COM
Equities	13,100	724,561	WRIGLEY WM JR CO CAP
Equities	7,600	45,676	WET SEAL INC CL A
Equities	4,900	35,231	WESTWOOD ONE INC COM
Equities	1,500	56,175	TANGER FACTORY OUTLET CTRS INC COM
Equities	3,000	148,830	TAUBMAN CTRS INC COM
Equities	5,400	170,532	WILLIAMS SONOMA INC COM
Equities	4,400	182,644	WILMINGTON TR CORP NEW COM
Equities	5,100	138,720	NATIONWIDE HLTH PPTY INC REIT
Equities	700	37,730	NAVIGATORS GROUP INC COM
Equities	55,600	1,027,488	XEROX CORP COM
Equities	19,000	508,630	XILINX INC COM
Equities	2,700	103,842	TECH DATA CORP COM
Equities	2,200	125,862	TECHNE CORP COM
Equities	1,500	44,280	WINNEBAGO INDS INC COM
Equities	3,200	48,000	#REORGWINSTON HOTELS EFFECTIVE 7-2-07 CASH MERGER
Equities	95,900	6,219,115	PEPSICO INC COM
Equities	4,700	92,026	PERRIGO CO COM
Equities	4,900	53,900	WIND RIV SYS INC COM
Equities	2,400	115,896	WILEY JOHN & SONS INC CL A
Equities	34,300	1,084,566	WILLIAMS CO INC COM
Equities	1,200	31,764	WILLIAMS CLAYTON ENERGY INC COM
Equities	1,400	37,702	WEYCO GROUP INC COM
Equities	2,700	79,380	TRIBUNE CO COM
Equities	6,100	469,151	ZIONS BANCORP COM
Equities	1,900	78,907	ZOLTEK COS INC COM
Equities	6,700	215,740	TRIMBLE NAV LTD COM
Equities	4,900	213,346	TRINITY IND INC COM
Equities	2,400	57,144	ZALE CORP NEW COM STK
Equities	4,500	174,330	ZEBRA TECHNOLOGIES CORP CL A
Equities	4,900	48,412	TRUSTCO BK CORP N Y COM
Equities	2,600	67,236	TRUSTMARK CORP COM
Equities	2,900	28,560	ZYGO CORP COM
Equities	7,600	189,848	TOLL BROS INC COM
Equities	409,100	10,460,687	PFIZER INC COM STK S.11 1/8 PAR
Equities	7,800	253,110	PETSMART INC COM
Equities	2,100	46,851	ZOLL MED CORP COM
Equities	1,800	84,762	ZENITH NATL INS CORP COM
Equities	9,300	47,058	TRIQUINT SEMICONDUCTOR INC COM
Equities	19,700	180,058	UNISYS CORP COM
Equities	600	43,146	TWIN DISC INC COM
Equities	15,900	386,336	TYSON FOODS INC CL A COM (DELAWARE)
Equities	2,600	126,230	URS CORP NEW COM
Equities	2,300	30,659	ULTRATECH INC EFF 06-10-03
Equities	1,500	55,305	UMB FINL CORP COM
Equities	4,700	230,488	USG CORP COM NEW
Equities	2,500	130,325	POST PPTY INC REIT
Equities	1,000	31,760	POWELL INDS INC COM
Equities	2,700	169,857	UNIT CORP COM
Equities	1,900	60,420	UTD BANKSHARES INC W VA COM
Equities	1,100	38,918	UNITED FIRE & CAS CO COM
Equities	700	41,886	UNITED INDL CORP COM
Equities	1,700	74,886	UNIFIRST CORP MASS COM
Equities	15,300	1,761,795	UNION PAC CORP COM
Equities	6,200	169,136	UGI CORP NEW COM
Equities	9,200	494,132	UST INC COM
Equities	18,600	1,339,014	PRAXAIR INC COM
Equities	700	45,017	PRE PAID LEGAL SVCS INC COM
Equities	1,000	28,750	UNITED CAP CORP COM
Equities	3,300	43,659	VICOR CORP COM
Equities	800	72,480	U S. CELLULAR CORP COM
Equities	1,500	99,960	UTD STATIONERS INC COM
Equities	900	38,034	UNIVERSAL FST PRODS INC COM
Equities	2,900	178,350	UNVL HEALTH SERVICES INC CL B COM
Equities	52,800	3,745,104	UNITED TECHNOLOGIES CORP COM
Equities	2,200	108,196	UNITRIN INC COM
Equities	1,500	69,810	REGAL BELOIT CORP COM
Equities	4,100	73,472	REGENERON PHARMACEUTICALS INC COM
Equities	1,600	113,808	TRANSATLANTIC HLDGS INC COM
Equities	1,700	88,485	TRACTOR SUP CO COM
Equities	600	33,330	VITAL SIGNS INC COM
Equities	8,000	41,840	VIVUS INC COM
Equities	1,100	52,591	VILLAGE SUPER MKT INC CL A NEW CL A NEW
Equities	8,200	900,688	VORNADO RLTY TR COM
Equities	1,300	79,196	UNVL CORP VA COM
Equities	900	29,970	UNIVERSAL HEALTH RLTY INCOME TR SH BEN INT SH BEN INT
Equities	6,700	161,001	URBAN OUTFITTERS INC COM
Equities	2,400	41,256	VALASSIS COMMUNICATIONS INC COM
Equities	2,800	51,380	TRIDENT MICROSYSTEMS INC COM
Equities	800	31,944	TRIAD GTY INC
Equities	1,400	84,336	REINS GROUP AMER INC COM
Equities	1,800	38,052	RES-CARE INC
Equities	1,300	23,972	VOLT INFORMATION SCIENCES INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	5,100	594,154	VULCAN MATERIALS CO COM
Equities	900	65,484	VALMONT INDS INC COM
Equities	5,600	159,096	VALSPAR CORP COM
Equities	9,600	151,872	VISHAY INTERTECHNOLOGY INC COM
Equities	2,200	74,800	WA REAL ESTATE INVNT TR SH BEN INT
Equities	24,200	625,086	CA INC COM
Equities	9,300	243,939	KBR INC COM
Equities	2,200	52,294	ROYAL GOLD INC COM STK USD0.01
Equities	1,800	54,216	RUDDICK CORP COM
Equities	5,600	205,600	WENDY S INTL INC COM
Equities	2,700	54,405	WERNER ENTERPRISES INC COM
Equities	2,200	55,462	WASHINGTON TR BANCORP INC COM
Equities	2,800	119,476	WEBSTER FNCL CORP WATERBURY CONN COM
Equities	700	30,730	VALUE LINE INC COM
Equities	7,100	202,776	VERTEX PHARMACEUTICALS INC COM
Equities	16,200	879,336	FIDELITY NATL INFORMATION SVCS INC COM STK
Equities	6,600	271,260	MONSTER WORLDWIDE INC COM
Equities	3,000	55,890	RUSS BERRIE & CO INC COM
Equities	3,500	188,300	RYDER SYS INC COM
Equities	1,100	32,450	WESBANC INC COM
Equities	13,800	156,768	HLTH MGMT ASSOC INC NEW CL A COM
Equities	58,200	2,534,028	WALGREEN CO COM
Equities	1,500	56,205	WATTS WTR TECHNOLOGIES INC 10/15/03
Equities	2,600	108,108	SIERRA HLTH SVCS INC COM
Equities	2,600	43,160	SHUFFLE MASTER INC COM
Equities	6,000	195,180	WATSON PHARMACEUTICALS INC COM
Equities	339	263,095	WASH POST CO CL B COM
Equities	6,500	277,355	SIGMA-ALDRICH CORP COM
Equities	2,000	52,180	SIGMA DESIGNS INC COM
Equities	6,100	52,399	SONICWALL INC COM
Equities	2,500	36,725	COGENT INC COM
Equities	800	32,408	WEIS MKT INC COM
Equities	3,000	57,600	HORIZON OFFSHORE INC COM NEW STK
Equities	171,500	4,822,580	COMCAST CORP NEW CL A CL A
Equities	600	41,226	GREENHILL & CO INC COM
Equities	3,300	50,127	#REORG/K2 INC CASH & STK MERGER TO JARDEN CORP 2429951 EFF 6/8/07
Equities	115,600	3,300,380	DELL INC COM STK
Equities	1,400	44,030	MLP W P CAREY & CO LLC COM
Equities	2,600	54,054	ALPHA NAT RES INC COM STK
Equities	4,900	297,430	STANLEY WKS COM
Equities	43,300	1,136,192	STARBUCKS CORP COM
Equities	4,700	421,543	WYNN RESORTS LTD COM
Equities	12,200	818,254	STARWOOD HOTELS & RESORTS WORLDWIDE INC COM STK
Equities	2,400	69,840	GEO GROUP INC COM STK
Equities	2,200	48,686	CABELAS INC COM STK
Equities	900	36,000	PREFERRED BK LOS ANGELES CALIF COM STK
Equities	2,600	43,290	THOMAS WEISEL PARTNERS GROUP INC COM
Equities	2,400	208,320	STA CASINGS INC COM
Equities	2,000	24,520	STEIN MART INC COM
Equities	2,500	58,900	LANCE INC COM STK USD0.83 1/3
Equities	1,300	31,772	NELNET INC CL A CL A
Equities	4,900	165,326	TEKTRONIX INC COM
Equities	2,000	163,560	TELEFLEX INC COM
Equities	1,800	71,136	CHOICE HOTELS INTL INC COM
Equities	4,100	50,881	TYLER TECHNOLOGIES INC COM STK
Equities	23,200	249,632	TELLABS INC COM
Equities	5,200	381,486	TEMPLE INLAND INC COM
Equities	2,100	88,452	BLACKBOARD INC COM
Equities	5,600	153,720	NALCO HLDG CO COM
Equities	23,400	1,210,248	THERMO FISHER CORP
Equities	1,900	85,766	THOR INDS INC COM STK
Equities	2,200	26,180	ACA CAP HLDGS INC COM STK
Equities	1,500	37,545	METABOLIX INC COM STK
Equities	22,700	93,751	3COM CORP COMMON STOCK
Equities	7,600	403,256	TIFFANY & CO COM
Equities	1,300	32,929	ONEBEACON INSURANCE GROUP LTD COM STK USD0.01 CLASS 'A'
Equities	4,100	28,700	METABASIS THERAPEUTICS INC COM
Equities	6,700	296,341	WIS ENERGY COM
Equities	2,800	77,688	WOLVERINE WORLD WIDE INC COM
Equities	8,000	941,440	LIBERTY MEDIA CORP NEW CAP COM SER A
Equities	2,100	77,343	TRW AUTOMOTIVE HLDGS CORP COM
Equities	14,700	29,106	SIRVA INC COM
Equities	2,900	55,680	#REORG/HIGHLAND HOSPITALITY CORP CASH MERGER EFF 7/17/07
Equities	4,000	42,600	ASSISTED LIVING CONCEPTS INC NEW NEW CL A CL A
Equities	2,100	33,474	AUXILIUM PHARMACEUTICALS INC COM
Equities	1,900	34,979	FTD GROUP INC COM
Equities	13,600	398,344	EXPEDIA INC DEL COM
Equities	5,500	235,730	SALESFORCE COM INC COM STK
Equities	1,200	22,656	GLOBAL CROSSING LTD COM USD0.01
Equities	500	23,775	AMREP CORP COM STK USD0.10
Equities	900	30,627	BEL FUSE INC CL B CL B
Equities	1,700	61,625	NETGEAR INC COM
Equities	4,000	32,640	MERUELO MADDUX PPTYS INC COM
Equities	2,100	69,237	INTEGRATED ELECTRICAL SVCS INC COM NEW STK
Equities	2,000	56,580	AMERICAN CAMPUS CMNTYS INC COM
Equities	2,700	30,645	GANDER MTN CO COM
Equities	1,700	131,359	VENTANA MED SYS INC COM
Equities	3,800	132,050	PLATINUM UNDERWRITERS HLDGS INC COM USD0.01
Equities	2,600	80,184	ATHEROS COMMUNICATIONS INC COM
Equities	1,800	61,794	MAGUIRE PPTYS INC COM
Equities	5,400	66,048	AMERN FINL RLTY TR COM
Equities	3,800	100,054	RUBY TUESDAY INC COM
Equities	3,200	43,744	ACADIA PHARMACEUTICALS INC COM
Equities	1,800	65,790	ROCKWOOD HLDGS INC COM
Equities	2,800	33,826	JOURNAL COMMUNICATIONS INC COM
Equities	4,200	92,584	AMIS HLDGS INC COM
Equities	9,700	104,372	DCT INDL TR INC COM
Equities	1,000	26,960	AFFYMAX INC COM
Equities	9,000	27,990	VONAGE HLDGS CORP COM
Equities	1,800	42,336	PACER INTL INC TENN COM
Equities	1,300	26,831	UNIVERSAL TRUCKLOAD SVCS INC COM STK

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	2,000	45,060	TALEO CORP COM CL A COM CL A
Equities	1,600	44,224	NTELOS HLDGS CORP COM
Equities	3,200	49,312	ACCURIDE CORP COM STK
Equities	2,300	73,600	THERAVANCE INC COM STK
Equities	1,500	69,000	IHS INC COM CL A COM CL A
Equities	2,900	82,331	SUNSTONE HOTEL INVS INC NEW COM
Equities	3,600	46,044	TEXAS ROADHOUSE INC COM CL A STK CL A
Equities	1,500	37,950	PRA INTL COM STK
Equities	2,200	49,544	UNIVEST CORP PA COM
Equities	1,000	29,090	BROOKFIELD HOMES CORP COM
Equities	1,500	80,505	WOODWARD GOVERNOR CO COM
Equities	1,700	72,641	WORLD ACCEP CORP S C NEW COM
Equities	1,900	94,145	BRISTOW GROUP INC COM
Equities	1,000	47,840	FREIGHTCAR AMER INC COM
Equities	2,400	31,082	NXSTAGE MED INC COM STK
Equities	3,000	138,710	BROOKDALE SR LIVING INC COM STK
Equities	1,300	32,331	UTD AMER INDY LTD COM
Equities	11,970	77,207	CITADEL BROADCASTING CORP COM
Equities	5,800	388,600	TORCHMARK CORP COM
Equities	2,400	141,336	TORO CO COM
Equities	1,300	36,023	TOOTSIE ROLL INDS INC COM
Equities	1,900	56,069	TOTAL SYS SVCS INC COM
Equities	5,300	485,374	V F CORP COM
Equities	1,900	30,970	VALHI INC NEW COM
Equities	32,300	35,853	VALENCE TECHNOLOGY INC COM
Equities	6,930	155,856	VAL NATL BANCORP COM
Equities	8,700	480,588	ULTRA PETE CORP COM NPV
Equities	2,100	48,699	CENVEO INC COM
Equities	1,800	59,166	WD 40 CO COM
Equities	2,100	60,606	WMS INDS INC COM
Equities	1,300	86,177	CHEMED CORP NEW COM
Equities	12,100	162,503	JDS UNIPHASE CORP COM PAR \$0.001 COM PAR\$0.001
Equities	1,400	91,602	WSFS FINL CORP COM
Equities	148,700	7,153,957	WAL-MART STORES INC COM
Equities	4,900	304,535	NUVEEN INVTs INC CL A
Equities	4,700	131,929	ASPEN INSURANCE HLDGS COM
Equities	95,100	3,352,275	KRAFT FOODS INC CL A CL A
Equities	2,500	29,650	ODYSSEY HEALTHCARE INC COM
Equities	1,800	29,700	UNICA CORP COM STK
Equities	2,200	36,344	SEALY CORP COM
Equities	1,500	79,846	LIFE TIME FITNESS INC COM
Equities	3,100	52,689	BEACON ROOFING SUPPLY INC COM
Equities	6,800	30,464	LA JOLLA PHARMACEUTICAL CO COM NEW
Equities	2,000	59,000	APPLIED INDL TECHNOLOGIES INC COM
Equities	26,100	897,840	GENWORTH FINL INC COM CL A
Equities	1,300	54,406	ATLAS PIPELINE HLDGS LP COM UNITS REPSTG LTD COM UNITS REPSTG LTD
Equities	1,600	68,400	#REORG/VIASYS HEALTHCARE INC CASH MERGEREFF 6/28/07
Equities	6,100	38,186	OPENWAVE SYS INC COM NEW
Equities	1,000	35,780	UNITED STS LIME & MINERALS INC COM
Equities	135,700	2,878,197	NEWS CORP CL A COM
Equities	2,000	181,020	WELLCARE HLTH PLANS INC COM
Equities	2,300	38,249	CAL DIVE INTL INC DEL COM
Equities	1,600	35,808	PIKE ELEC CORP COM STK
Equities	2,500	121,975	HANOVER INS GROUP INC COM
Equities	1,800	89,136	BLUE COAT SYS INC COM NEW
Equities	2,400	51,144	MARLIN BUSINESS SVCS CORP COM
Equities	1,000	30,740	ALLEGIANI TRAVEL CO COM
Equities	2,100	23,856	US BIOENERGY CORP COM
Equities	800	57,984	GFI GROUP INC COM STK
Equities	2,000	79,300	HERBALIFE LTD COM STK
Equities	700	23,709	IPCS INC DEL COM NEW COM NEW
Equities	2,900	52,171	MARKETAXESS HLDGS INC COM STK
Equities	76,600	4,403,712	WYETH COM
Equities	6,100	485,979	LAS VEGAS SANDS CORP COM STK
Equities	36,000	934,560	SPECTRA ENERGY CORP COM STK
Equities	6,200	90,272	#REORG/SPIRIT FIN CORP CASH MERGER EFF 7/31/07
Equities	5,500	232,870	NAVTEQ CORP COM
Equities	16,300	961,048	HESS CORP COM STK
Equities	5,400	54,270	ALLIANCE 1 INTL INC COM
Equities	2,000	76,500	VISTAPRINT COM INC COM STK
Equities	2,900	40,310	GLU MOBILE INC COM
Equities	2,400	70,944	ASSURED GUARANTY LTD COMMON STK
Equities	2,700	39,123	SUN HEALTHCARE GROUP INC COM NEW COM NEW
Equities	2,200	56,210	CALAMOS ASSET MGMT INC CL A COM STK
Equities	1,900	53,846	CLEAR CHANNEL OUTDOOR HLDGS INC COM CL A COM CL A
Equities	800	58,408	HURON CONSULTING GROUP INC COM STK
Equities	7,300	179,507	CAPITALSOURCE INC COM
Equities	44,000	916,520	WESTERN UN CO COM STK
Equities	1,200	53,304	XENOPORT INC COM STK
Equities	2,000	56,820	HOUSTON WIRE & CABLE CO COM STK
Equities	1,900	162,032	CHIPOTLE MEXICAN GRILL INC CL A COM STK
Equities	700	29,911	HITTITE MICROWAVE CORP COM STK
Equities	2,500	97,575	POOL CORP COM STK
Equities	8,200	81,098	LAWSON SOFTWARE INC NEW COM STK
Equities	2,600	52,910	REP AWYS HLDGS INC COM USD0.001
Equities	1,400	61,264	MINE SAFETY APPLIANCES CO COM
Equities	1,000	38,510	CBEYOND INC
Equities	4,700	34,216	JUPITERMEDIA CORP COM
Equities	2,600	28,964	NEXCEN BRANDS INC COM STK
Equities	3,200	33,120	GLOBALSTAR INC COM
Equities	4,300	340,646	FMC TECHNOLOGIES INC COM
Equities	4,600	103,454	STRATEGIC HOTELS & RESORTS INC
Equities	1,000	31,440	SANDY SPRING BANCORP INC CMT-COM
Equities	3,700	38,924	STERLING FINL CORP COM
Equities	2,900	42,427	DEERFIELD TRIARC CAP CORP COM STK
Equities	5,400	226,314	STEEL DYNAMICS INC COM
Equities	1,800	83,358	NATL FINL PARTNERS CORP COM
Equities	1,800	50,814	PAR PHARMACEUTICAL COS INC COM
Equities	2,750	70,455	INTL BANCSHARES CORP COM
Equities	2,200	49,566	FRONTIER FINL CORP WASH CDT-COM CDT-COM
Equities	1,300	98,150	AMERCO COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	4,100	190,978	MAGELLAN MIDSTREAM PARTNERS LP COM UNIT REPSTG LTD PARTNER INT
Equities	2,200	105,930	KYPHON INC COM
Equities	1,300	37,635	PHARMION CORP COM
Equities	3,400	50,694	PIONEER DRILLING CO COM STK
Equities	5,300	101,124	DIAMONDROCK HOSPITALITY CO COM STK
Equities	1,200	26,676	ABRAXIS BIOSCIENCE INC COM STK
Equities	2,700	51,732	VIGNETTE CORP COM NEW COM
Equities	1,600	51,808	HERCULES OFFSHORE INC COM STK
Equities	4,200	65,690	L-1 IDENTITY SOLUTIONS INC COM
Equities	4,200	48,426	BK MUT CORP NEW COM STK
Equities	5,100	184,263	CIENA CORP COM NEW COM NEW
Equities	2,400	31,992	OCWEN FINL CORP COM NEW COM NEW
Equities	10,000	44,800	MOVE INC COM STK
Equities	1,000	40,010	RC2 CORP COM
Equities	8,700	47,502	FRIEDMAN BILLINGS RAMSEY GROUP INC NEW CL A
Equities	900	34,497	CITY HLDG CO COM
Equities	2,100	37,170	AST ACCEP CAP CORP COM
Equities	1,900	81,795	POTLATCH CORP NEW COM STK
Equities	2,800	36,792	NEXSTAR BROADCASTING GROUP INC CL A
Equities	2,400	69,744	INTERMEC INC COM
Equities	2,000	55,960	COMMUNITY BANCORP NEV COM STK
Equities	1,400	51,562	BARRETT BILL CORP COM STK
Equities	11,600	84,796	BEARINGPOINT INC COM
Equities	4,400	41,756	NEKTAR THERAPEUTICS COM
Equities	1,700	89,529	HEALTHWAYS INC COM STK
Equities	46,400	1,072,304	DIRECTV GROUP INC COM
Equities	1,500	49,515	CENT PAC FINL CORP COM
Equities	3,400	49,028	INTERNAP DELAWARE INC COM PAR \$.001 COM STK
Equities	5,100	56,610	SPANSION INC COM CL A COM CL A
Equities	2,400	33,408	TURBOCHEF TECHNOLOGIES INC COM NEW STK
Equities	4,000	339,880	C D W CORP COM
Equities	4,900	122,059	KKR FINL HLDGS LLC COM STK
Equities	2,800	25,228	BRUKER BIOSCIENCES CORP COM STK
Equities	1,700	82,229	NEWMARKET CORP COM
Equities	3,000	165,930	HOLOGIC INC COM
Equities	1,000	25,250	KRONOS WORLDWIDE INC COM STK
Equities	2,500	33,300	FLAGSTONE REINSURANCE HOLDINGS LTD COM STK USD0.01
Equities	2,900	43,500	JER INVS TR INC COM
Equities	4,600	292,790	PLAINS ALL AMERN PIPELN UNIT LTD PARTNERSHIP INT
Equities	2,600	160,914	BRINKS CO COM STK
Equities	2,200	22,176	MOMENTA PHARMACEUTICALS INC COM STK
Equities	6,200	152,830	COVANTA HLDG CORP COM
Equities	23,000	943,920	LIBERTY GLOBAL INC COM SER A
Equities	4,600	283,958	ENERGY TRANSFER PARTNERS L P UNIT LTD PARTNERSHIP INT
Equities	2,400	49,672	OMNICELL INC COM
Equities	2,200	89,408	FOUNDATION COAL HLDGS INC COM STK
Equities	2,600	46,800	CENTERLINE HLDG CO SH BEN INT STK
Equities	8,300	293,239	IDEARC INC COM STK
Equities	1,300	36,387	W & T OFFSHORE INC COM STK
Equities	1,800	79,794	PA REAL ESTATE INVT TR SH BEN INT
Equities	2,800	48,636	KNOLGY INC COM
Equities	1,300	33,904	NATL INTST CORP COM STK
Equities	5,600	89,656	PALM INC NEW COM
Equities	1,900	57,266	UAP HLDG CORP COM
Equities	1,600	31,584	BJS RESTAURANTS INC COM
Equities	6,500	140,465	PARAMETRIC TECHNOLOGY CORP COM NEW STK
Equities	1,200	38,208	NETLOGIC MICROSYSTEMS INC COM
Equities	3,285	35,741	INFINITY PHARMACEUTICALS INC COM STK
Equities	35,200	1,465,376	VIACOM INC NEW CL B
Equities	5,200	138,164	HERTZ GLOBAL HLDGS INC COM
Equities	6,100	359,412	ASSURANT INC COM
Equities	39,800	1,326,136	CBS CORP NEW CL B
Equities	2,100	86,121	CORP OFFICE PPTYS TR COM
Equities	2,300	28,014	WILSHIRE BANCORP INC COM
Equities	2,400	53,160	GIBRAL TAR INDS INC COM
Equities	1,900	78,394	GENCO SHIPPING & TRADING LTD COM STK
Equities	2,500	53,850	ROSETTA RES INC COM
Equities	1,800	30,546	AVENTINE RENB ENERGY HLDGS INC COM
Equities	1,200	56,460	ALLETE INC COM NEW
Equities	4,500	190,170	FOREST OIL CORP COM PAR \$0.01
Equities	8,000	48,240	EVERGREEN ENERGY INC NEW COM STK
Equities	4,400	79,860	BROOKS AUTOMATION INC NEW COM
Equities	1,400	71,400	ENERGYSOUTH INC COM STK
Equities	1,410	18,542	RENAISSANCE LEARNING INC COM
Equities	2,800	80,752	DREAMWORKS ANIMATION INC CL A COM STK
Equities	4,900	100,480	BIOMED RLTY TR INC COM
Equities	7,200	319,176	ISTAR FINL INC COM
Equities	7,600	260,148	ENO PHARMACEUTICALS HLDGS INC COM
Equities	2,300	33,235	WARNER MUSIC GROUP CORP COM STK
Equities	6,500	170,170	THORNBURG MTG INC COM
Equities	1,600	71,360	TWEEN BRANDS INC COM STK
Equities	2,100	68,796	HORIZON LINES INC COM CL A COM STK
Equities	13,400	968,150	GLOBALSANTAFE CORPORATION GLOBAL SANTA FE CORP
Equities	167,300	6,887,741	VERIZON COMMUNICATIONS COM
Equities	4,000	663,480	MASTERCARD INC CL A
Equities	1,600	49,936	#REORG/ARGONUT GROUP INC STK MERGER TO ARGO GROUP INTL HLDGS 2034610 EFF 8/7/07
Equities	3,300	40,689	MANNKIND CORP COM
Equities	3,800	34,732	JAMBA INC COM STK
Equities	2,100	68,040	GREATBATCH INC COM
Equities	2,700	59,994	ICONIX BRAND GROUP INC COM
Equities	101,100	3,331,245	US BANCORP
Equities	19,500	1,077,180	WEATHERFORD INTL LTD
Equities	2,600	108,368	AEROPOSTALE COM
Equities	700	39,235	GAMCO INVS INC COM
Equities	2,100	40,656	TRIZETTO GROUP INC COM
Equities	2,400	37,512	ECHELON CORP QC-COM STK
Equities	2,600	81,146	PHH CORP COM NEW COM NEW
Equities	2,500	44,050	MEDICINES COMPANY COM
Equities	2,400	63,408	BALLY TECHNOLOGIES INC COM STK
Equities	2,000	35,780	AUTHORIZE NET HLDGS INC COM STK
Equities	4,000	154,560	1ST MARBLEHEAD CORP COM



Asset Category	Share/Par Value	Market Value	Asset Description
Equities	2,700	166,482	LAUREATE ED INC COM
Equities	4,500	287,100	#REORG/AQUANTIVE INC CASH MERGER EFF 8/10/07
Equities	8,400	45,528	IPASS INC COM
Equities	3,600	49,644	BRIGHTPOINT INC COM NEW
Equities	1,600	76,592	SUBN PROPANE PARTNERS L P UNIT LTD PARTNERSHIP INT
Equities	8,000	310,240	CELANESE CORP DEL COM SER A STK
Equities	1,300	27,118	ABAXIS INC COM
Equities	5,100	34,425	SCIENTIFIC LEARNING CORP OC-COM OC-COM
Equities	3,100	57,040	CSK AUTO CORP COM
Equities	3,500	47,285	PROVIDENT NY BANCORP COM
Equities	13,700	152,207	CHEMTURA CORP COM
Equities	1,300	24,232	I2 TECHNOLOGIES INC COM NEW
Equities	23,600	1,851,184	CAP 1 FNCL COM
Equities	2,200	132,616	ACUITY BRANDS INC COM
Equities	2,300	49,726	SWS GROUP INC COM
Equities	44,600	2,836,560	TARGET CORP COM
Equities	1,500	33,555	#REORG/BRISTOL W HOLDINGS INC TO CASH MERGER EFFECTIVE 07/03/07
Equities	4,100	48,462	#REORG/AFFORDABLE RESDNTL CMNTYS INC REIT INC TO HILLTOP 2034343 EFF 7/31/07
Equities	1,500	42,165	JACKSON HEWITT TAX SVC INC COM
Equities	5,900	43,365	CBIZ INC COM
Equities	40,500	697,815	EL PASO CORP COM
Equities	11,500	50,140	CONVERA CORP CL A
Equities	2,100	25,473	CADENCE PHARMACEUTICALS INC COM
Equities	2,400	55,320	ACCO BRANDS CORP COM
Equities	3,500	30,940	DIRECTED ELECTRONICS INC COM
Equities	1,400	58,894	WORLD FUEL SERVICE COM STK USD0.01
Equities	5,000	197,050	CIMAREX ENERGY CO COM
Equities	1,900	81,301	ENPRO INDS INC COM
Equities	2,300	54,783	WILLIAMS SCOTSMAN INTL INC COM STK
Equities	2,100	85,323	ITC HLDGS CORP COM STK
Equities	1,400	67,480	CRA INTL INC COM
Equities	2,400	38,712	RETAIL VENTURES INC COM STK
Equities	1,350	72,536	ATLAS AMER INC COM
Equities	7,400	166,426	AQUA AMER INC COM
Equities	9,900	415,602	KEYSPAN CORP COM
Equities	23,100	472,857	XCEL ENERGY INC COM
Equities	4,500	89,865	TAKE-TWO INTERACTIVE SOFTWARE INC CDT-COM
Equities	2,200	37,026	PHASE FORWARD INC COM
Equities	1,700	68,731	CIRCOR INTL INC COM
Equities	5,000	101,750	SENIOR HSG PPTYS TR SH BEN INT SH BEN INT
Equities	2,400	19,920	SYNTA PHARMACEUTICALS CORP SYNTA PHARMACEUTICALS CORP
Equities	1,600	43,216	NUVASIVE INC COM
Equities	8,000	133,840	NUANCE COMMUNICATIONS INC COM
Equities	10,000	525,200	C H ROBINSON WORLDWIDE INC COM NEW COM NEW
Equities	2,000	31,820	GREENFIELD ONLINE INC COM
Equities	11,400	366,282	IMS HLTH INC COM STK
Equities	5,700	42,066	LABRANCHE & CO INC COM ISIN US554471025
Equities	9,200	287,168	SEI INVTS CO COM
Equities	1,900	35,720	GENOMIC HEALTH INC COM
Equities	7,000	273,000	1ST HORIZON NATL CORP COM
Equities	2,400	186,408	CLEVELAND CLIFFS COM STK US\$1
Equities	2,100	29,358	ULTRA CLEAN HLDGS INC COM
Equities	4,200	449,358	FOSTER WHEELER LTD
Equities	4,200	47,418	PAETEC HLDG CORP COM STK
Equities	1,700	28,730	MGP INGREDIENTS INC COM
Equities	1,800	72,936	WHITING PETE CORP NEW COM STK
Equities	4,600	180,780	OFFICEMAX INC DEL COM
Equities	6,200	72,912	ASHFORD HOSPITALITY TR INC COM SHS
Equities	6,700	122,811	ADC TELECOMMUNICATIONS INC COM NEW
Equities	3,300	36,696	CVB FINL CORP COM
Equities	4,400	57,288	PREMIERE GLOBAL SVCS INC COM
Equities	1,700	30,566	HARRIS STRATEX NETWORKS INC COM CL A COMCL A
Equities	6,100	101,260	KNIGHT CAP GROUP INC COM
Equities	9,200	323,840	MCAFFEE INC COM
Equities	7,300	272,071	PATTERSON COS INC COM
Equities	1,900	80,123	VIAD CORP COM NEW
Equities	3,000	67,140	LIVE NATION INC COM
Equities	4,100	50,922	SAVIENT PHARMACEUTICALS INC COM STK
Equities	2,300	57,316	1ST SOURCE CORP COM
Equities	4,800	26,928	EPIX PHARMACEUTICALS INC FORMERLY EPIX MED INC 09/07/2004 STK
Equities	2,300	36,846	GLOBAL CASH ACCESS HLDGS INC COM
Equities	2,200	52,866	FIRST MERCHANTS CORP COM
Equities	1,600	36,368	IOWA TELECOMMUNICATION SVCS INC COM STK
Equities	1,500	54,915	INVENTIV HEALTH INC COM STK
Equities	1,800	231,768	AFFILIATED MANAGERS GROUP INC COM STK
Equities	2,400	87,672	WABTEC CORP COM
Equities	2,400	174,096	ARCH CAPITAL GROUP COM STK
Equities	6,500	43,745	INDEVUS PHARMACEUTICALS INC COM
Equities	42,100	2,369,388	HONEYWELL INTL INC COM STK
Equities	9,100	238,511	PATTERSON-UTI ENERGY INC COM
Equities	35,900	2,865,897	WELLPOINT INC COM
Equities	1,400	76,314	HILAND PARTNERS L P
Equities	3,000	53,220	ADVANCE AMER CASH ADVANCE CTRS INC COM STK
Equities	2,300	59,984	INTERLINE BRANDS INC COM
Equities	3,200	81,536	MARVEL ENTMT INC COM
Equities	2,300	37,743	RIGHTNOW TECHNOLOGIES INC COM
Equities	1,700	41,293	LMI AEROSPACE INC COM
Equities	1,600	43,808	HIBBETT SPORTS INC COM STK
Equities	2,000	29,380	MEDIS TECHNOLOGIES LTD COM
Equities	4,300	77,572	AMERN MED SYS HLDGS INC COM STK
Equities	12,600	744,786	ARCHSTONE-SMITH TR COM
Equities	1,600	74,368	#REORG EGL INC CASH MERGER EFFECTIVE 8-2-07
Equities	14,200	32,660	LADENBURG THALMANN FINL SVCS INC COM ISIN US50575Q1022
Equities	1,000	36,430	CYNOSURE INC CL A
Equities	2,200	56,254	BASIC ENERGY SVCS INC NEW COM
Equities	14,500	681,055	PROGRESS ENERGY INC COM
Equities	2,200	121,770	BELDEN INC COM
Equities	6,700	260,295	ALLIANT ENERGY CORP COM ISIN #US0188021085
Equities	8,900	194,020	FOOT LOCKER INC COM
Equities	4,100	35,711	PAIN THERAPEUTICS INC COM ISINUS69562K1007
Equities	4,700	58,280	CELERA GROUP COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	2,400	36,432	CARACO PHARMACEUTICAL LABS INC
Equities	2,100	47,040	KNOLL INC COM NEW COM
Equities	1,200	65,280	WATSCO INC COM
Equities	2,400	52,128	RUSH ENTERPRISES INC CL A CL A
Equities	6,500	47,320	MFA MTG INVTS INC COM
Equities	1,000	32,670	MGE ENERGY INC COM
Equities	4,100	47,191	BROOKLINE BANCORP INC DEL COM BROOKLINE BANCORP INC +
Equities	4,500	190,900	CHECKFREE CORP NEW COM
Equities	9,700	632,440	REYNOLDS AMERN INC COM
Equities	1,500	28,365	CNA SURETY CORP COM
Equities	6,300	40,887	AXCELIS TECHNOLOGIES INC COM STK ISIN# US0545401095
Equities	4,400	97,680	ARVINMERITOR INC COM STK ISIN# US0433531011
Equities	4,700	45,590	MATTSON TECH INC COM
Equities	4,900	201,390	WEINGARTEN RLTY INVS COM
Equities	4,100	31,242	XERIUM TECHNOLOGIES INC COM STK
Equities	5,900	180,953	QUANTA SVCS INC COM
Equities	1,500	36,210	AMSURG CORP COM
Equities	5,300	49,767	SPHERION CORP COM STK ISIN# US8484201053
Equities	20,200	1,375,216	MCGRAW HILL COMPANIES INC COM
Equities	4,200	103,152	PEPSIAMERICAS INC COM
Equities	4,200	258,216	FOREST CY ENTERPRISES INC CL A
Equities	2,000	37,620	LIN TV CORP CL A CL A
Equities	1,600	91,305	VAIL RESORTS INC COM
Equities	8,300	323,966	MOSAIC CO COM
Equities	15,400	282,108	NY CMNTY BANCORP INC COM
Equities	7,600	242,212	DEAN FOODS CO NEW COM
Equities	38,600	2,802,360	EXELON CORP COM
Equities	1,100	57,409	EQUITY LIFESTYLE PPTYS INC COM STK
Equities	35,200	2,569,800	UNITED PARCEL SVC INC CL B
Equities	9,300	68,355	SKYWORKS SOLUTIONS INC COM
Equities	2,700	50,112	NAVIGANT CONSULTING INC COM
Equities	9,400	352,124	PRIDE INTL INC DEL COM
Equities	1,400	88,284	ACTUANT CORP CL A NEW
Equities	4,700	85,117	HEALTHSOUTH CORP COM NEW STK
Equities	21,500	4,680,125	GOLDMAN SACHS GROUP INC COM
Equities	10,200	889,134	CONSTELLATION ENERGY GROUP INC MARYLAND COM
Equities	5,300	38,107	POLYONE CORP COM
Equities	4,300	332,304	ALLIANCE DATA SYS CORP COM
Equities	1,500	36,570	MORGANS HOTEL GROUP CO COM STK
Equities	3,000	181,260	GEN-PROBE INC NEW COM
Equities	10,000	623,900	NOBLE ENERGY INC COM
Equities	5,700	167,922	VALUECLICK INC COM STK ISIN#US92046N1028
Equities	200,600	9,719,070	JPMORGAN CHASE & CO COM
Equities	1,300	30,186	INNOVATIVE SOLUTIONS & SUPPORT INC COM ISIN US45769N1054
Equities	2,000	70,300	HEICO CORP NEW CL A CL A
Equities	5,400	46,630	ORLEANS HOMEBUILDERS INC COM
Equities	1,900	41,610	PARALLEL PETROLEUM CORP COM STK USD0.01
Equities	3,600	172,944	GUESS INC COM
Equities	1,500	34,065	GSI COMM INC COM STK
Equities	21,300	1,009,407	COACH INC COM
Equities	1,800	72,828	TRANSNIGM GROUP INC COM
Equities	1,700	64,226	ZUMIEZ INC COM
Equities	2,000	31,860	NARA BANCORP INC COM
Equities	2,800	48,020	CHRISTOPHER & BANKS CORP COM
Equities	1,000	27,490	SHOE CARNIVAL INC COM
Equities	6,900	258,750	DENBURY RES INC HLDG CO COM NEW
Equities	9,500	671,080	ROCKWELL COLLINS INC COM
Equities	5,700	54,207	OPSWARE INC COM
Equities	1,900	57,741	W COAST BANCORP ORE NEW COM
Equities	8,300	38,180	NABI BIOPHARMACEUTICALS COM
Equities	2,400	56,544	SCIELE PHARMA INC COM STK
Equities	5,700	154,071	HANESBRANDS INC COM STK
Equities	1,000	49,510	SAVVIS INC FORMERLY SAVVIS COMMUNICATIO COM NEW STK
Equities	2,000	79,620	AIRCATTLE LIMITED COM STK
Equities	1,900	28,656	NATUS MED INC DEL COM
Equities	1,000	32,300	COMMUNITY TR BANCORP INC COM
Equities	27,000	175,770	TENET HEALTHCARE CORP COM
Equities	1,700	45,305	DELEK US HLDGS INC COM STK
Equities	2,000	82,000	HNI CORP COM
Equities	15,300	372,861	VIRGIN MEDIA INC COM STK
Equities	2,200	57,068	INTERMUNE INC COM
Equities	5,700	127,908	#REORG/CRESCENT REAL ESTATE EQUITIES CO CASH MERGER EFF 8/3/07
Equities	3,900	44,889	SYMYX TECHNOLOGIES INC COM
Equities	1,100	36,410	UIL HLDGS CORP COM
Equities	3,500	55,930	KFORCE INC
Equities	2,600	100,854	CHENIERE ENERGY INC COM NEW
Equities	2,100	60,333	CROSSTEX ENERGY INC COM
Equities	4,400	46,200	PARTNERS TR FINL GROUP INC NEW COM
Equities	4,300	139,922	UTD RENTALS INC COM
Equities	2,200	46,750	WEBSense INC COM STK ISIN# US9476841062
Equities	4,200	127,134	U S AWYS GROUP INC COM
Equities	3,500	50,330	TRONOX INC COM CL A
Equities	4,600	27,140	IDENIX PHARMACEUTICALS INC COM
Equities	128,900	10,690,058	CHEVRON CORP COM
Equities	23,100	185,955	#REORG/BROCADE COMMUNICATIONS SYSTEMS INC REV SPLIT TO 2033407 EFF 8/26/07
Equities	2,900	149,758	BK HAW CORP COM
Equities	3,700	90,650	CLECO CORP NEW COM
Equities	7,900	770,408	NOBLE CORPORATION COM
Equities	4,000	41,000	LEAPFROG ENTERPRISES INC CL A
Equities	1,900	83,505	PROASSURANCE CORP COM
Equities	7,900	47,874	DOVER MOTORSPORTS INC COM
Equities	3,700	55,537	DOVER DOWNS GAMING & ENTMT INC COM
Equities	4,200	180,642	JARDEN CORP COM
Equities	110,000	5,637,500	WACHOVIA CORP NEW COM
Equities	6,800	739,500	UTD STS STL CORP NEW COM
Equities	17,600	964,832	INGERSOLL-RAND CO CL A COM STK
Equities	3,000	227,250	GENERAL CABLE CORP DEL NEW COM
Equities	1,300	34,502	SILICON GRAPHICS INC COM NEW STK
Equities	800	40,120	ARMSTRONG WORLD INDS INC NEW COM STK
Equities	1,700	87,125	ALLIED WORLD ASSURANCE COM STK
Equities	2,200	31,438	ORITANI FINL CORP COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	4,100	36,900	SALLY BEAUTY HLDGS INC COM STK
Equities	5,200	123,344	ALBERTO-CULVER CO NEW COM STK
Equities	10,500	885,045	XL CAP COM STK
Equities	1,700	30,685	NIGHTHAWK RADIOLOGY HLDGS INC COM STK
Equities	2,300	27,988	SOMAXON PHARMACEUTICALS INC COM
Equities	1,600	63,968	SPEEDWAY MOTORSPORTS INC COM
Equities	8,700	716,619	FORTUNE BRANDS INC COM STK
Equities	2,500	41,025	ORBCOMM INC COM STK
Equities	1,400	30,492	GRIFFON CORP COM
Equities	900	53,955	FLOTEK INDS INC DEL COM
Equities	9,900	258,687	IRON MTN INC COM STK
Equities	2,000	33,540	NCI INC CL A CL A
Equities	13,900	278,000	TD AMERITRADE HLDG CORP COM STK
Equities	2,100	46,179	DYNCORP INTL INC COM CL A COM CL A
Equities	4,100	252,847	#REORG INVESTORS FINL SVCS CORP MERGER TO STATE ST # 2845937 EFF 7-02-07
Equities	2,800	93,408	FLOWERS FOODS INC COM
Equities	2,000	38,660	GEVITY HR INC COM STK
Equities	5,800	235,422	UAL CORP COM NEW STK
Equities	9,400	234,718	CROWN HLDGS INC COM
Equities	3,000	41,940	RESOURCE CAP CORP COM
Equities	1,300	37,128	CONNIS INC COM
Equities	3,200	204,640	ASHLAND INC NEW COM
Equities	2,300	56,488	EL PASO ELEC CO COM NEW
Equities	1,800	33,822	RCN CORP COM NEW
Equities	2,300	51,750	AGILYSYS INC COM STK
Equities	6,500	31,460	GRAPHIC PACKAGING CORP DEL COM STK
Equities	19,400	1,037,900	BIOGEN IDEC INC COM STK
Equities	4,800	194,304	AGL RES INC COM
Equities	900	47,592	COSTAR GROUP INC COM
Equities	26,600	1,790,180	TXU CORP COM
Equities	1,600	96,640	BLUE NILE INC COM
Equities	2,500	66,900	USA MOBILITY INC COM STK
Equities	4,700	185,039	KB HOME COM
Equities	1,600	109,984	PRICELINE COM INC COM NEW STK
Equities	5,200	276,224	DADE BEHRING HLDGS INC COM
Equities	1,000	120,710	ENSTAR GROUP LIMITED COM
Equities	800	30,344	ENTERPRISE GP HLDGS L P
Equities	2,700	55,998	VEECO INSTRS INC DEL COM
Equities	2,400	24,720	EMERGENT BIOSOLUTIONS INC COM
Equities	29,900	829,127	ELECTR DATA SYS CORP NEW COM
Equities	37,800	844,074	LIBERTY MEDIA CORP NEW INTERACTIVE COM SER A
Equities	2,700	79,110	WINN DIXIE STORES INC COM NEW STK
Equities	4,000	41,960	BLUELINX HLDGS INC COM
Equities	1,800	33,606	VENOCO INC COM STK
Equities	2,900	37,874	STEREOTAXIS INC COM STK
Equities	1,300	38,688	ALLIANCE HLDGS GP L P
Equities	900	43,128	BANKRATE INC COM
Equities	800	34,760	COHEN & STEERS INC COM
Equities	4,300	59,426	CKX INC COM
Equities	2,500	179,675	CHAPARRAL STL CO DEL COM STK
Equities	8,900	347,456	HOSPIRA INC COM
Equities	2,100	36,036	MULTI-FINELINE ELECTRONIX INC COM
Equities	5,100	142,545	MONEYGRAM INTL INC COM
Equities	8,500	538,645	EMBARQ CORP COM STK
Equities	900	46,116	HEIDRICK & STRUGGLES INTL INC COM ISIN #954228191023
Equities	2,500	37,975	ALNYLAM PHARMACEUTICALS INC COM
Equities	26,900	2,035,254	GENENTECH INC COM STK
Equities	6,600	153,780	PDL BIOPHARMA INC COM
Equities	22,900	216,176	DYNEGY INC DEL CL A COM STK
Equities	1,000	35,480	BOARDWALK PIPELINE PARTNERS LP
Equities	800	33,008	NEENAH PAPER INC COM
Equities	2,000	74,200	INFRASOURCE SVCS INC COM
Equities	8,100	175,851	INGRAM MICRO INC CL A
Equities	2,900	106,720	YRC WORLDWIDE INC COM
Equities	2,200	49,434	AMERIS BANCORP COM
Equities	7,000	39,060	BPZ ENERGY INC COM
Equities	9,100	33,579	FAVRILLE INC COM
Equities	1,900	60,610	TOWER GROUP INC COM
Equities	2,600	52,988	UNITED SEC BANCSHARES CALIF COM STK
Equities	1,200	33,744	WESTLAKE CHEM CORP COM STK
Equities	20,700	1,762,398	BURL NORTHN SANTA FE CORP COM
Equities	3,100	80,290	TEMPUR-PEDIC INTL INC COM
Equities	1,600	55,456	COMPASS MINERALS INTL INC COM
Equities	3,900	66,222	INLAND REAL ESTATE CORP COM NEW STK
Equities	800	34,200	DXP ENTERPRISES INC COM NEW STK
Equities	1,900	35,682	LIQUIDITY SVCS INC COM STK
Equities	9,200	128,892	HLTH CORP COM STK
Equities	1,000	30,980	COMPUTER PROGRAMS & SYS INC COM
Equities	11,800	408,388	IAC / INTERACTIVECORP COM NEW STK
Equities	2,300	95,082	OIL STS INTL INC COM ISIN US6780261052
Equities	2,400	45,648	KITE RLTY GROUP TR COM
Equities	1,700	62,662	IMATION CORP COM
Equities	11,700	573,417	AMEREN CORP COM
Equities	2,300	90,482	WARNACO GROUP INC COM NEW
Equities	24,100	1,898,789	DEVON ENERGY CORP NEW COM
Equities	1,100	50,710	PANTRY INC COM ISIN #US6986571031
Equities	1,800	123,300	NUSTAR ENERGY LP UNIT COM UNIT
Equities	1,000	48,280	WILLIAMS PARTNERS L P COM UNIT LTD PARTNERSHIP INT
Equities	77,600	3,968,464	UNITEDHEALTH GROUP INC COM
Equities	800	48,064	MLP SUNOCO LOGISTICS PARTNERS L P COM UNITS
Equities	4,500	46,440	IDT CORP CL B
Equities	21,000	1,262,100	XTO ENERGY INC COM
Equities	30,400	994,688	YUM BRANDS INC COM
Equities	16,700	179,024	ON SEMICONDUCTOR CORP COM
Equities	7,700	245,553	FACTIV CORP COM
Equities	2,400	26,304	NY & CO INC COM STK
Equities	3,300	43,659	MEDICAL PPTYS TR INC COM REIT
Equities	2,300	25,323	STILLWATER MNG CO COM
Equities	7,900	266,072	PEPSI BOTTLING GROUP INC COM STK ISIN US7134091005
Equities	1,400	60,046	ODYSSEY RE HLDGS CORP COM
Equities	33,900	1,453,971	ACCENTURE LTD BERMUDA CLS A COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	32,300	44,574	CONEXANT SYS INC COM
Equities	1,900	34,713	DOMINOS PIZZA INC COM
Equities	3,100	185,070	UNIONBANCAL CORP DE COM STK
Equities	1,400	46,592	BUCKEYE GP HLDGS L P
Equities	3,700	47,064	MICREL INC COM
Equities	2,000	86,760	MAXIMUS INC COM
Equities	6,700	684,271	BSTN PPTYS INC
Equities	7,500	329,925	DARDEN RESTAURANTS INC COM
Equities	3,800	372,818	POLO RALPH LAUREN CORP CL A
Equities	11,500	416,990	WYNDHAM WORLDWIDE CORP COM STK
Equities	1,800	60,588	#REORG/TRANSACTION SYS ARCHITECTS IN N/CTO ACI WORLDWIDE INC 2034169 7/25/07
Equities	400	33,772	HAYNES INTL INC COM NEW COM NEW
Equities	4,900	118,825	MARINER ENERGY INC COM STK
Equities	113,800	3,845,902	#REORG/TYCO INTL LTD REV SPLIT TO TYCO INTL LTD 2033035 EFF 6/29/07
Equities	5,100	25,857	VERENIUM CORP COM STK
Equities	2,600	28,678	URANIUM RES INC COM PAR \$0.001 COM PAR \$0.001
Equities	6,300	249,984	AMETEK INC NEW COM
Equities	10,300	363,796	MEADWESTVACO CORP COM
Equities	1,900	65,797	GOODRICH PETE CORP COM NEW
Equities	4,200	61,068	PE TROQUEST ENERGY INC COM
Equities	1,461	24,209	ROMA FINL CORP COM STK
Equities	1,800	19,962	SALEM COMMUNICATIONS CORP DEL CL A COM STK
Equities	19,600	511,756	UNUM GROUP
Equities	1,700	45,509	RARE HOSPITALITY INTL INC COM
Equities	2,900	36,220	MORTONS RESTAURANT GROUP INC NEW COM
Equities	6,200	81,220	1ST NIAGARA FINL GROUP INC NEW COM
Equities	14,200	590,294	NRG ENERGY INC COM NEW
Equities	1,500	47,835	KOMAG INC COM NEW STK
Equities	2,300	52,141	MIDAS INC COM
Equities	1,900	52,326	GRAMERCY CAP CORP COM STK
Equities	2,700	184,815	UIT ONEOK PARTNERS L P UNIT LTD PARTSHIPCTF OF OWN EVID UNDIV \$1000 UIT VAL REG
Equities	300	33,600	SEQUA CORP CL A
Equities	4,300	27,649	STEC INC COM STK
Equities	2,100	48,741	ARGON ST INC COM
Equities	15,800	274,920	CENTERPOINT ENERGY INC COM
Equities	3,700	40,108	CLIFTON SVGS BANCORP INC COM
Equities	45,700	3,833,316	EXXON MOBIL CORP COM
Equities	2,300	37,697	U-STORE-IT TR COM
Equities	4,200	61,320	CEPHEID INC COM
Equities	3,500	41,545	SIRENZA MICRODEVICES INC COM
Equities	8,300	484,959	APOLLO GROUP INC CL A CL A
Equities	6,300	185,346	BIG LOTS INC COM
Equities	29,600	1,462,240	AETNA INC
Equities	4,200	149,582	LEAR CORP COM STK PAR \$0.01
Equities	16,800	1,780,464	TRANSOCEAN INC
Equities	5,400	96,876	BIOMARIN PHARMACEUTICAL INC COM ISIN CH0008107010
Equities	2,900	33,930	ANTHRACITE CAP INC COM
Equities	2,900	136,909	#REORG/TODCO.COM CASH & STK MERGER TO HERCULES OFFSHORE INC 2017577 7/11/07
Equities	2,000	74,700	SUPERIOR ESSEX INC COM STK
Equities	12,700	25,781	CLARIENT INC COM
Equities	1,200	36,000	MAGELLAN MIDSTREAM HLDGS L P
Equities	700	41,258	ATLAS AIR WORLDWIDE HLDGS INC COM NEW STK
Equities	6,400	58,496	DARLING INTL INC COM
Equities	1,000	50,690	INERGY HLDGS L P
Equities	2,800	44,968	BUILDERS FIRSTSOURCE INC COM STK
Equities	2,100	53,319	UNVL TECH INST INC COM
Equities	800	52,376	TRIUMPH GROUP INC NEW COM
Equities	1,500	81,405	ATLAS PIPELN PARTNERS L P
Equities	37,300	51,101	REVLON INC CL A
Equities	2,400	71,688	COGENT COMMUNICATIONS GROUP INC COM NEW COM NEW
Equities	2,100	30,135	CEDAR SHOPPING CTRS INC COM NEW COM NEW
Equities	2,100	48,909	1ST POTOMAC RLTY TR COM
Equities	4,100	446,424	EVEREST RE GROUP COM
Equities	4,900	142,688	GREAT PLAINS ENERGY INC COM
Equities	9,700	592,864	MEMC ELECTR MATLS INC COM
Equities	25,600	1,379,584	RAYTHEON CO COM NEW COM NEW
Equities	4,600	96,278	FIRSTMERIT CORP COM
Equities	1,600	116,640	EMCOR GROUP INC COM
Equities	1,804	44,577	STONEMOR PARTNERS L P COM UNITS
Equities	2,100	44,982	CENTENE CORP DEL COM
Equities	12,000	291,360	CONSTELLATION BRANDS INC CL A CL A
Equities	1,100	32,560	ESCHELON TELECOM INC COM STK
Equities	5,100	47,175	WILBER CORP COM
Equities	38,900	3,376,131	3M CO COM
Equities	7,200	563,472	LAB CORP AMER HLDGS COM NEW
Equities	3,000	25,710	MXYGEN INC COM STK ISIN# US577761074
Equities	800	35,976	CH ENERGY GROUP INC COM
Equities	2,000	62,520	GREEN BANKSHARES INC COM NEW
Equities	3,000	38,580	SYNIVERSE HLDGS INC COM STK
Equities	3,100	59,086	BORDERS GROUP INC COM STK
Equities	10,500	323,724	APPLERA CORP - APPLIED BIOSYSTEMS GROUP
Equities	1,000	35,220	GENTEK INC COM NEW
Equities	1,100	70,136	UTD THERAPEUTICS CORP DEL COM STK
Equities	5,400	181,386	SBA COMMUNICATIONS CORP CL A COM
Equities	4,100	84,624	FORCE PROTN INC COM NEW
Equities	1,700	65,042	NUSTAR GP HLDGS LLC UNIT RESTG LTD LIABILITY CO INTS
Equities	5,200	379,496	ABERCROMBIE & FITCH CO CL A
Equities	1,400	33,866	GREAT AMERN FINL RES INC COM
Equities	2,200	65,296	AFTERMARKET TECHNOLOGY CORP COM
Equities	21,800	1,020,022	PPL CORP COM ISIN US69351T1060
Equities	1,300	33,072	FIRST REGL BANCORP COM STK
Equities	2,900	44,225	AFFIRMATIVE INS HLDGS INC COM STK
Equities	1,600	32,304	KNOT INC COM STK
Equities	1,900	67,507	AMBASSADORS GROUP INC COM
Equities	11,100	46,509	TOUSA INC COM STK
Equities	1,700	42,279	3D SYS CORP DEL COM NEW STK
Equities	1,700	73,100	LADISH INC COM NEW
Equities	23,800	1,047,200	#REORG/MELLON FINL STOCK MERGER TO 2033426 EFFECTIVE 7-2-07
Equities	40,400	2,422,384	MARATHON OIL CORP COM
Equities	6,000	80,220	MPS GROUP INC COM
Equities	2,600	56,030	AVISTA CORP COM ISIN # US05379B1070

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	16,600	1,842,102	FEDEX CORP COM
Equities	3,300	36,168	CLEVELAND BIOLABS INC COM
Equities	1,900	30,514	EAGLE TEST SYS INC
Equities	27,200	401,472	WINDSTREAM CORP COM STK
Equities	2,241	35,161	K-FED BANCORP COM STK
Equities	2,100	48,993	LOOPNET INC COM STK
Equities	2,900	36,279	NORTHSTAR RLTY FIN CORP COM
Equities	5,500	317,632	AFFILIATED COMPUTER SVCS INC CL A COM
Equities	1,500	39,915	TREEHOUSE FOODS INC COM
Equities	3,900	136,032	ADVANCED MED OPTICS INC COM
Equities	13,100	51,483	STAKTEK HLDGS INC COM
Equities	5,200	48,360	EXIDE TECHNOLOGIES COM NEW
Equities	3,300	33,528	FIRST ACCEP CORP COM STK
Equities	1,700	48,348	CHART INDS INC COM PAR \$0.01 COM PAR \$0.01
Equities	13,800	858,360	MOODYS CORP COM
Equities	3,200	49,280	BROOKLYN FED BANCORP INC COM
Equities	3,000	50,730	TRANSCONTINENTAL RLTY INVS COM NEW COM NEW
Equities	1,900	67,336	SCHOOL SPECIALTY INC WI COM
Equities	1,400	72,142	ARBITRON INC COM
Equities	3,000	237,630	DST SYS INC COM
Equities	1,500	37,665	VOCUS INC COM
Equities	3,800	59,868	PROVIDENT FINL SVCS INC COM
Equities	8,900	348,613	TIME WARNER CABLE INC CL A COM STK
Equities	4,700	103,071	REGAL ENTMT GROUP CL A CL A
Equities	10,800	534,276	AMERISOURCEBERGEN CORP COM
Equities	2,100	50,946	ELIZABETH ARDEN INC COM
Equities	3,150	68,229	MERIDIAN BIOSCIENCE INC COM
Equities	1,400	27,048	TOWN SPORTS INTL HLDGS INC COM STK
Equities	2,900	35,148	HALLMARK FINL SVCS INC COM NEW COM NEW
Equities	5,800	172,318	NASDAQ STK MKT INC COM ACCREDITED INVS
Equities	2,600	59,410	CONCUR TECHNOLOGIES INC COM
Equities	5,700	102,486	RAMBUS INC DEL COM
Equities	2,000	34,520	CORUS BANKSHARES INC COM
Equities	8,400	41,496	CHEROKEE INTL CORP COM STK
Equities	2,900	36,395	TRUMP ENTMT RESORTS INC COM
Equities	800	45,800	PRIMEENERGY CORP COM
Equities	1,600	92,976	ARENA RES INC COM
Equities	9,800	39,004	POWER-ONE INC COM
Equities	2,300	58,397	SENSIENT TECHNOLOGIES CORP COM
Equities	6,700	353,760	HEALTH NET INC COM
Equities	5,100	43,758	SILICON IMAGE INC COM STK
Equities	5,100	171,513	OWENS CORNING NEW COM STK
Equities	2,600	43,524	AVX CORP COM
Equities	1,200	40,968	WASTE INDUSTRIES INC COMMON SHARES NPV
Equities	1,500	34,875	INTERNATIONAL ASSETS HLDG CORP COM
Equities	4,600	45,862	WESTFIELD FINL INC NEW COM STK
Equities	9,500	150,670	PETROHAWK ENERGY CORP COM
Equities	3,800	73,682	NETFLIX INC COM STK
Equities	11,300	645,117	COOPER INDUSTRIES INC COM
Equities	4,800	41,328	BANKATLANTIC BANCORP INC CL A
Equities	8,900	222,233	COLONIAL BANCGROUP INC COM
Equities	900	32,472	MLP TEEKAY LNG PARTNERS L P
Equities	3,200	11,584	COLEY PHARMACEUTICAL GROUP INC COM
Equities	3,000	49,770	HOME FED BANCORP INC DEL COM
Equities	9,300	40,269	FIBERTOWER CORP COM STK
Equities	2,875	43,125	QC HLDGS INC COM
Equities	1,100	44,374	GROUP 1 AUTOMOTIVE INC COM
Equities	700	48,076	COLUMBIA SPORTSWEAR CO COM
Equities	2,700	61,884	OMNITURE INC COM STK
Equities	73,300	1,988,629	YAHOO INC COM
Equities	14,000	444,220	VERISIGN INC COM
Equities	4,900	24,990	TERCIA INC COM STK
Equities	1,000	19,250	OMEGA FLEX INC COM
Equities	3,300	15,378	INPHONIC INC COM
Equities	1,200	42,384	MLP TRANSMONTAIGNE PARTNERS L P COM UNITREPTG LTD PARTNERSHIP INT
Equities	2,300	149,293	CORPORATE EXECUTIVE BRD CO COMMON STOCK
Equities	6,100	89,792	NEWALLIANCE BANCSHARES INC COM
Equities	4,100	50,840	INTERNET CAP GROUP INC COM NEW
Equities	7,200	305,928	MLP ENERGY TRANSFER EQUITY L P COM UNIT LTD PARTNERSHIP
Equities	7,300	560,786	PUB STORAGE COM
Equities	16,100	370,139	DISCOVERY HLDG OD COM STK
Equities	6,900	26,565	DURECT CORP COM
Equities	2,600	33,696	PATHMARK STORES INC NEW COM
Equities	1,800	61,594	ANDERSONS INC COM
Equities	4,500	49,140	AIRTRAN HLDGS INC COM
Equities	1,400	39,760	OAKLEY INC COM
Equities	1,500	44,370	HEALTHEXTRAS INC COM STK
Equities	8,000	152,960	BROADRIDGE FINL SOLUTIONS INC COM STK
Equities	1,800	37,080	U S SHIPPING PARTNERS L P
Equities	2,000	75,420	KENEXA CORP COM
Equities	3,600	48,420	PRUDENTIAL BANCORP INC PA COM
Equities	1,100	34,980	MEDCATH CORP COM STK
Equities	2,000	62,200	MLP PENN VA RES PARTNERS L P COM UNIT REPTG LTD PARTNERSHIP INT
Equities	2,600	42,172	SELECT COMFORT CORP OC-CAP STK OC-CAP STK
Equities	1,300	45,760	P F CHANGS CHINA BISTRO INC COM STK
Equities	6,100	328,668	DAVITA INC COM
Equities	4,100	147,313	DILLARDS INC CL A COM
Equities	900	41,958	DCP MIDSTREAM PARTNERS LP
Equities	6,200	109,058	ARRIS GROUP INC COM
Equities	1,000	35,130	STANDARD PKG CORP COM
Equities	700	36,526	HUGHES COMMUNICATIONS INC COM STK
Equities	5,700	46,341	ALESCO FINL INC COM STK
Equities	8,400	50,232	INTERNATIONAL COAL GROUP INC NEW COM
Equities	1,600	36,160	CONSOLIDATED COMMUNICATIONS HLDGS INC COM STK
Equities	9,000	359,280	SUPERIOR ENERGY SVCS INC COM
Equities	12,000	315,120	KORN / FERRY INTL COM NEW
Equities	11,200	437,920	GAMESTOP CORP NEW CL A
Equities	10,000	431,100	CYTYC CORP COM
Equities	5,250	210,315	VARIAN SEMICONDUCTOR EQUIPMENT ASSOCS INC COM
Equities	11,500	251,740	VASCO DATA SEC INTL INC COM
Equities	8,210	346,626	ASTEC INDS INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	3,900	313,521	CEPHALON INC COM
Equities	6,800	329,528	CH & DWIGHT INC COM
Equities	1,600	68,272	COPANO ENERGY L L C COM UNITS
Equities	1,000	32,760	MADDEN STEVEN LTD COM
Equities	2,000	31,420	UNVL DISPLAY CORP COM
Equities	2,000	90,500	DIGITAL RIV INC COM
Equities	2,100	65,520	KADANT INC COM
Equities	2,700	45,684	CTR FINL CORP CAL COM STK
Equities	2,400	62,520	AMERN COML LINES INC COM NEW
Equities	8,000	408,560	MEN S WEARHOUSE INC COMMOM
Equities	11,000	290,730	SYNOPSIS INC COM
Equities	6,000	348,000	THOMAS & BETTS CORP COM
Equities	7,700	24,332	CHINA PRECISION STL INC COM STK
Equities	1,400	36,204	COLEMAN CABLE INC COM STK
Equities	2,200	37,532	ACORDA THERAPEUTICS INC COM
Equities	3,100	44,020	FURNITURE BRANDS INTL INC COM
Equities	7,300	28,470	IONATRON INC COM STK
Equities	8,100	162,810	TIME WARNER TELECOM INC CL A ISIN 3US873191014
Equities	1,800	30,384	EV3 INC COM
Equities	6,300	367,479	JOY GLOBAL INC COM
Equities	3,800	470,782	SL GREEN RLTY CORP COM STK
Equities	5,900	226,147	FOT INVESTORS INC CL B
Equities	2,600	59,774	ALLIS-CHALMERS ENERGY INC FORMERLY ALLI COM PAR \$0 01 NEW
Equities	11,500	139,840	DEL MONTE FOODS CO COM
Equities	4,800	405,840	EDWARDS A G INC COM
Equities	8,400	516,264	DAWSON GEOPHYSICAL CO COM
Equities	2,500	43,625	MONOLITHIC PWR SYS INC COM
Equities	4,000	357,560	FMC CORP COM (NEW)
Equities	15,000	294,750	HERCULES INC VTG COM
Equities	2,800	67,648	ALIGN TECHNOLOGY INC COM
Equities	16,700	41,750	APPLIED MICRO CIRCUITS CORP CDT-COM
Equities	7,000	318,570	LAUDER ESTEE COS INC CL A
Equities	1,400	71,260	HOLLY ENERGY PARTNERS L P
Equities	2,200	62,260	MAX CAP GROUP LTD
Equities	2,300	126,500	MSC INDL DIRECT INC CL A COM
Equities	1,800	57,258	NORTHWESTERN CORP COM NEW COM NEW
Equities	1,900	30,419	BEBE STORES INC COM
Equities	12,000	282,720	SCIELE PHARMA INC COM STK
Equities	12,000	342,720	CONNIS INC COM
Equities	5,300	375,664	TIDEWATER INC COM
Equities	15,900	338,352	UNVL AMERN FINL CORP COM
Equities	5,600	356,496	SMUCKER J M CO COM NEW
Equities	6,000	311,340	PRICE T ROWE GROUP INC COM
Equities	27,928	426,461	CITIZENS COMMUNICATIONS CO COM
Equities	2,400	256,776	FOSTER WHEELER LTD
Equities	5,000	386,400	ALLIANCE DATA SYS CORP COM
Equities	7,300	305,943	STEEL DYNAMICS INC COM
Equities	7,000	526,470	ANIXTER INTL INC COM
Equities	4,800	347,856	UNIVERSAL COMPRESSION HLDGS INC COM STK
Equities	38,000	619,020	CORINTHIAN COLLEGES INC COM STK
Equities	2,814	289,786	DUN & BRADSTREET CORP DEL NEW COM
Equities	15,000	459,600	REP SVCS INC COM
Equities	15,237	313,730	BELO CORP
Equities	4,500	397,395	BLACK & DECKER CORP COM
Equities	7,200	515,520	FLOWSERVE CORP COM
Equities	11,300	541,270	AIRGAS INC COM
Equities	9,900	439,758	EQUIFAX INC COM
Equities	13,000	368,420	DPL CO COM
Equities	1,300	47,229	AMEDISYS INC COM
Equities	4,680	27,472	AVIZA TECH INC COM
Equities	10,970	508,130	SUPER VALU INC COM
Equities	7,700	306,845	LINCARE HLDGS INC COM
Equities	8,300	516,426	MBIA INC COM
Equities	17,400	556,800	HEWITT ASSOCS INC CL A COM
Equities	4,100	527,916	AFFILIATED MANAGERS GROUP INC COM STK
Equities	11,700	724,113	BRINKS CO COM STK
Equities	18,400	497,352	HANESBRANDS INC COM STK
Equities	6,200	264,182	AON CORP COM
Equities	4,600	428,030	GRANGER W W INC COM
Equities	20,500	605,980	ASSURED GUARANTY LTD COMMON STK
Equities	9,200	242,236	RUBY TUESDAY INC COM
Equities	1,321	640,104	MARKEL CORP HOLDING CO COM
Equities	6,200	328,104	OMNICOM GROUP INC COM
Equities	10,100	350,066	COMPASS MINERALS INTL INC COM
Equities	20,300	652,239	IMS HLTH INC COM STK
Equities	8,100	384,507	HEINZ H J CO COM
Equities	29,800	339,720	INTERPUBLIC GROUP COMPANIES INC COM
Equities	2,200	61,402	MANHATTAN ASSOCS INC COM
Equities	28,660	0	ENBRIDGE ENERGY MGMT L L C COM FRACTIONAL SHARE CUSIP
Equities	4,300	423,034	LEGG MASON INC COM
Equities	2,200	118,800	RADIAN GROUP INC COM
Equities	1,800	97,488	POLARIS INDS INC COM
Equities	5,200	579,124	FLUOR CORP NEW COM
Equities	3,600	187,092	KINETIC CONCEPTS INC COM NEW
Equities	8,450	316,115	RANGE RES CORP COM
Equities	13,800	591,882	ACCENTURE LTD BERMUDA CLS A COM
Equities	16,000	152,160	ERESEARCH TECH INC COM
Equities	3,000	152,520	WEIGHT WATCHERS INTL INC NEW COM
Equities	5,000	188,450	VCA ANTECH INC COM STK
Equities	2,200	40,436	AMERICAN HOME MTG INVT CORP COM STK
Equities	3,400	64,464	CHIQUITA BRANDS INTL INC COM
Equities	9,800	192,962	GENTEX CORP COM
Equities	7,200	414,072	JACOBS ENGR GROUP INC COM
Equities	4,950	281,507	AUTOLIV INC COM STK
Equities	8,100	172,935	SAKS INC COM
Equities	11,600	211,932	UCBH HLDGS INC COM
Equities	4,100	169,617	KEYSTONE AUTOMOTIVE INDS INC COM
Equities	3,250	179,238	PEDIATRIX MED GROUP COM
Equities	2,300	121,233	INTERNATIONAL SPEEDWAY CORP CL A
Equities	7,350	292,898	LINCARE HLDGS INC COM
Equities	5,000	180,900	LINEAR TECH CORP DEL

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	15,900	294,150	STEEPCASE INC CL A COM
Equities	6,600	383,922	DICKS SPORTING GOODS INC OC-COM
Equities	3,350	156,618	GLOBAL PMTS INC COM
Equities	5,350	317,576	WATERS CORP COM
Equities	2,800	168,056	PORTFOLIO RECOVERY ASSOCS INC COM
Equities	17,200	579,124	CITRIX SYS INC COM
Equities	7,600	319,200	AMERICAN TOWER CORP CL A
Equities	4,125	304,219	INVITROGEN CORP COM
Equities	5,400	369,090	FACTSET RESH SYS INC COM
Equities	9,100	324,415	AMPHENOL CORP NEW CL A
Equities	3,350	208,437	MBIA INC COM
Equities	3,500	199,010	MGIC INVT CORP WIS COM
Equities	6,200	180,048	SEI INVTS CO COM
Equities	9,300	296,577	PACTIV CORP COM
Equities	5,700	317,319	PROASSURANCE CORP COM
Equities	9,000	357,120	AMETEK INC NEW COM
Equities	8,400	400,092	MARSHALL & ILSLEY CORP COM
Equities	11,500	363,400	MILLER HERMAN INC COM
Equities	12,450	319,467	OPTIONSXPRESS HLDGS INC COM STK
Equities	2,700	173,880	GENZYME CORP COM
Equities	13,000	687,050	QUESTAR CORP COM
Equities	10,900	468,482	ROYAL CARIBBEAN CRUISES COM STK
Equities	2,000	407,800	STUD LN CORP COM
Equities	0	0	NORTHERN TRUST CORP COM
Equities	7,625	298,290	PAYCHEX INC COM
Equities	5,700	228,855	ADOBE SYS INC COM
Equities	4,700	458,344	NOBLE CORPORATION COM
Equities	14,150	402,426	BJ SVCS CO COM
Equities	6,400	149,568	BLOCK H & R INC COM
Equities	6,200	227,044	ST MARY LAND & EXPL CO COM
Equities	11,800	238,360	SYMANTEC CORP COM
Equities	10,050	184,418	TRIDENT MICROSYSTEMS INC COM
Equities	5,100	144,891	VALSPAR CORP COM
Equities	4,000	147,960	COMMERCE BANCORP INC N J COM
Equities	8,100	247,779	COPART INC COM
Equities	15,000	300,000	TD AMERITRADE HLDG CORP COM STK
Equities	3,150	309,047	PQLO RALPH LAUREN CORP CL A
Equities	2,700	64,044	ALBERTO-CULVER CO NEW COM STK
Equities	10,000	245,200	CHEESECAKE FACTORY INC COM
Equities	4,200	217,224	THERMO FISHER CORP
Equities	6,600	560,802	C D W CORP COM
Equities	2,350	133,480	FISERV INC COM
Equities	3,900	154,089	G & K SVCS INC CL A CL A
Equities	4,750	133,523	JACKSON HEWITT TAX SVC INC COM
Equities	4,275	165,186	1ST MARBLEHEAD CORP COM
Equities	5,750	224,480	HOSPIRA INC COM
Equities	8,500	482,120	AFFILIATED COMPUTER SVCS INC CL A COM
Equities	14,800	475,524	IMS HLTH INC COM STK
Equities	2,650	207,389	LAB CORP AMER HLDGS COM NEW
Equities	3,700	196,322	TIFFANY & CO COM
Equities	6,200	44,578	WESTWOOD ONE INC COM
Equities	4,700	163,936	ADVANCED MED OPTICS INC COM
Equities	4,250	233,750	MSC INDL DIRECT INC CL A COM
Equities	5,600	216,944	ZEBRA TECHNOLOGIES CORP CL A
Equities	4,450	131,320	TOTAL SYS SVCS INC COM
Equities	4,000	216,360	J CREW GROUP INC COM
Equities	8,650	226,025	IRON MTN INC COM STK
Equities	4,400	217,448	INTEGRA LIFESCIENCES HLDG CORP COM DESP
Equities	6,550	491,840	MILLIPORE CORP COM
Equities	6,300	693,693	TEXTRON INC COM
Equities	8,875	533,388	XTO ENERGY INC COM
Equities	12,100	826,188	ITT CORP INC COM
Equities	19,100	587,325	TIM HORTONS INC COM
Equities	5,100	204,306	VARIAN SEMICONDUCTOR EQUIPMENT ASSOCS INC COM
Equities	9,000	387,270	CROCS INC COM
Equities	5,500	335,555	ENSCO INTL INC COM
Equities	17,300	553,600	HEWITT ASSOCS INC CL A COM
Equities	20,750	656,115	WILLIAMS CO INC COM
Equities	19,920	1,081,258	FIDELITY NATL INFORMATION SVCS INC COM STK
Equities	6,800	561,884	BARD C R INC CAP
Equities	14,400	594,720	BE AEROSPACE INC COM
Equities	1,400	219,226	BLACKROCK INC COM STK
Equities	21,800	429,242	GENTEX CORP COM
Equities	4,600	234,692	INVERNESS MED INNOVATIONS INC COM
Equities	3,750	189,300	WATSON WYATT WORLDWIDE INC CL A
Equities	10,850	428,792	CHOICE HOTELS INTL INC COM
Equities	12,000	654,600	HARRIS CORP COM
Equities	8,000	411,200	LAM RESH CORP COM
Equities	9,650	218,283	BENCHMARK ELECTRS INC COM
Equities	15,100	742,769	BOYD GAMING CORP COM
Equities	15,200	419,824	COOPER TIRE & RUBBER CO COM, NO PAR
Equities	10,000	456,500	FOREST LAB INC COM
Equities	38,350	991,348	ADR INVESCO PLC NEW SPONSORED ADR
Equities	17,350	443,293	CALAMOS ASSET MGMT INC CL A COM STK
Equities	6,300	811,188	AFFILIATED MANAGERS GROUP INC COM STK
Equities	26,200	686,702	PATTERSON-UTI ENERGY INC COM
Equities	32,750	776,830	ALBERTO-CULVER CO NEW COM STK
Equities	29,050	1,053,353	WYNDHAM WORLDWIDE CORP COM STK
Equities	7,900	656,648	MCDERMOTT INTL INC COM STK \$1 PAR
Equities	3,600	139,248	LIFEPOINT HOSPS INC COM ISIN US53219L1098
Equities	8,300	474,843	1ST CMNTY BANCORP CAL COM
Equities	12,100	181,621	PHOENIX COS INC NEW THE PHOENIX COS., INC
Equities	4,500	75,420	WILD OATS MKTS INC COM
Equities	4,700	261,132	ADVISORY BRD CO COM
Equities	13,550	378,723	MONEYGRAM INTL INC COM
Equities	3,900	192,192	LORAL SPACE & COMMUNICATIONS INC COM
Equities	4,900	281,995	TELEPHONE & DATA SYS INC SPL COM SPL COM
Equities	13,300	391,286	BIG LOTS INC COM
Equities	3,500	123,375	VERIFONE HLDGS INC COM
Equities	3,000	130,650	DOLLAR TREE STORES INC COM
Equities	4,200	112,864	CHARLOTTE RUSSE HLOG INC COM ISIN US1610481038

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	4,650	141,918	T-HQ INC COM NEW
Equities	4,700	242,708	CHILDRENS PL RETAIL STORES INC COM
Equities	12,200	674,416	SILGAN HLDGS INC COM
Equities	6,400	257,280	CYMER INC COM
Equities	13,600	478,176	HUB GROUP INC CL A
Equities	7,650	301,487	CIMAREX ENERGY CO COM
Equities	11,200	791,168	ROCKWELL COLLINS INC COM
Equities	4,700	152,656	TELETECH HLDGS INC COM
Equities	2,900	147,958	INVERNESS MED INNOVATIONS INC COM
Equities	5,800	65,366	OUTDOOR CHANNEL HLDGS INC COM NEW COM NEW
Equities	5,500	192,225	SCIENTIFIC GAMES CORP
Equities	7,800	624,078	WA GROUP INTL INC COM NEW
Equities	8,200	580,396	BUCYRUS INTL INC NEW CL A CL A
Equities	7,800	279,452	KENDLE INTL INC COM
Equities	14,100	306,111	SYMBION INC DEL COM
Equities	18,300	203,313	DOBSON COMMUNICATIONS CORP CL A
Equities	2,500	103,500	SAFETY INS GROUP INC COM
Equities	6,200	242,420	GAMESTOP CORP NEW CL A
Equities	4,500	154,215	WRIGHT EXPRESS CORP COM STK
Equities	2,700	121,662	ALEXION PHARMACEUTICALS INC COM
Equities	29,500	418,015	#REORG/AEROFLEX INC CASH MERGER EFF 8/15/07
Equities	3,800	78,812	SIRF TECHNOLOGY HLDGS INC COM
Equities	2,500	87,050	DSW INC CL A CL A
Equities	6,400	259,392	ADVANCE AUTO PTS INC COM
Equities	9,300	199,764	CA PIZZA KITCHEN INC COM ISIN US13054D1090
Equities	8,800	359,744	TRICO MARINE SVCS INC COM NEW
Equities	4,700	144,713	AMERICAN REPROGRAPHICS CO COM
Equities	8,000	182,480	COMSYS IT PARTNERS INC COM
Equities	9,200	283,268	IMPERIAL SUGAR CO NEW COM NEW COM NEW
Equities	4,200	169,252	VARIAN SEMICONDUCTOR EQUIPMENT ASSOCS INC COM
Equities	2,400	96,888	RED ROBIN GOURMET BURGERS INC COM
Equities	5,700	105,450	STEELCASE INC CL A COM
Equities	7,300	180,018	LKQ CORP COM LKQ CORP
Equities	7,500	213,900	REDDY ICE HLDGS INC COM
Equities	3,900	128,349	SPARTAN STORES INC COM
Equities	8,600	269,180	VERINT SYS INC COM
Equities	4,800	142,848	SAUER-DANFOSS INC COM
Equities	2,700	114,885	GARDNER DENVER INC COM
Equities	5,100	278,613	CENTY ALUM CO COM
Equities	8,000	336,480	PAREXEL INTL CORP COM
Equities	2,700	157,059	DICKS SPORTING GOODS INC OC-COM
Equities	10,900	252,989	INFOSPACE INC COM NEW
Equities	10,600	236,168	RED HAT INC COM
Equities	12,400	328,600	ANSYS INC COM
Equities	12,250	496,125	AMERICAN PHYSICIANS CAP INC COM
Equities	2,500	108,000	NBTY INC COM
Equities	1,800	74,250	RBC BEARINGS INC COM
Equities	3,000	179,670	CF INDS HLDGS INC COM
Equities	2,400	91,848	PHARMACEUTICAL PROD DEV INC COM
Equities	6,100	280,844	NATCO GROUP INC CL A ISIN US63227W2035
Equities	6,800	420,988	W-H ENERGY SVCS INC COM
Equities	4,500	299,610	M & F WORLDWIDE CORP COM
Equities	19,800	425,516	BRADLEY PHARMACEUTICALS INC COM
Equities	7,500	213,750	DOLLAR FINL CORP COM STK
Equities	2,300	95,381	CARRIZO OIL & GAS INC COM
Equities	2,400	232,366	ALEXANDRIA REAL ESTATE EQUITIES INC COM
Equities	4,600	204,516	STERICYCLE INC COM
Equities	8,700	244,905	PINNACLE ENTMT INC COM
Equities	3,900	276,666	JACK IN THE BOX INC COM
Equities	4,300	149,640	ARCH COAL INC COM
Equities	2,400	99,816	BUFFALO WILD WINGS INC COM STK
Equities	15,300	306,612	ZORAN CORP COM
Equities	3,600	143,964	SUNRISE SENIOR LIVING
Equities	2,400	165,600	ROFIN SINAR TECHNOLOGIES INC COM
Equities	5,100	108,426	INTEVAC INC COM
Equities	5,300	334,483	CORRECTIONS CORP AMER
Equities	12,200	260,958	HUDSON HIGHLAND GROUP INC COM
Equities	4,800	122,400	CARMAX INC COM
Equities	11,700	324,558	H & E EQUIP SVCS INC COM
Equities	17,600	519,024	ANSOFT CORP COM
Equities	5,400	201,798	AK STL HLDG CORP COM STK PAR \$0.01
Equities	3,000	96,600	C D I CORP COM
Equities	3,000	143,040	CABOT CORP COM
Equities	5,500	120,120	EMULEX CORP COM NEW
Equities	6,300	292,446	COMTECH TELECOMMUNICATIONS CORP COM NEW
Equities	7,500	329,325	ARTHROCARE CORP COM
Equities	2,700	102,141	SIRONA DENTAL SYS INC COM STK
Equities	1,900	114,095	DIGENE CORP COM
Equities	3,600	99,432	COOPER TIRE & RUBBER CO COM, NO PAR
Equities	12,100	399,421	AAR CORP COM
Equities	10,200	141,882	ACTEL CORP COM
Equities	7,800	373,620	AIRGAS INC COM
Equities	19,000	277,400	ALKERMES INC COM
Equities	14,500	534,760	CABOT OIL & GAS CORP COM
Equities	2,100	103,782	CLEAN HBRS INC COM
Equities	4,200	290,976	CONS GRAPHICS INC COM
Equities	6,300	213,381	CONTL AIRL INC CL B
Equities	3,900	393,510	DECKERS OUTDOOR CORP COM
Equities	6,700	279,859	DIODES INC COM
Equities	6,800	177,752	CORVEL CORP COM
Equities	13,000	279,240	DAKTRONICS INC COM
Equities	4,700	138,603	FOSSIL INC COM
Equities	7,200	284,472	G & K SVCS INC CL A CL A
Equities	5,700	137,370	APPLEBEES INTL INC COM
Equities	4,900	183,995	HANCOCK HLDG CO COM
Equities	11,900	284,767	INTER TEL INC DE COM
Equities	1,800	103,518	JACOBS ENGR GROUP INC COM
Equities	10,500	336,830	LODGENET ENTMT CORP COM
Equities	2,700	141,804	LONGS DRUG STORES CORP COM
Equities	20,500	271,420	EZCORP INC CL A NON VTG
Equities	5,900	489,582	#REORG/FL E COAST INDS INC CASH MERGER EFF 7/26/07



Asset Category	Share/Par Value	Market Value	Asset Description
Equities	6,600	345,246	GENESCO INC COM
Equities	2,700	160,947	GREIF INC
Equities	1	15	HEARTLAND EXPRESS INC COM
Equities	6,100	179,950	HEALTHCARE SVCS GROUP INC COM
Equities	2,700	140,724	KAYDON CORP COM
Equities	2,400	115,800	LANDSTAR SYS INC COM
Equities	2,600	159,796	DAWSON GEOPHYSICAL CO COM
Equities	3,000	113,910	QUALITY SYS INC COM STK
Equities	3,900	251,745	LUFKIN INDS INC COM
Equities	12,300	131,856	ON ASSIGNMENT INC COM
Equities	3,700	96,533	SIGMA DESIGNS INC COM
Equities	5,300	140,715	SPARTECH CORP COM NEW
Equities	2,400	139,200	THOMAS & BETTS CORP COM
Equities	5,200	153,504	WINNEBAGO INDS INC COM
Equities	8,000	336,640	HEICO CORP NEW COM
Equities	4,800	137,088	VERTEX PHARMACEUTICALS INC COM
Equities	2,700	85,644	ROCK-TENN CO CL A CL A
Equities	10,100	111,100	SANFILIPPO JOHN B & SON INC COM
Equities	1,900	97,033	MEN S WEARHOUSE INC COMMOM
Equities	6,600	394,812	MIDDLEBY CORP COM
Equities	9,000	315,000	OWENS ILL INC COM NEW
Equities	3,900	179,361	PALL CORP COM
Equities	0	0	UMB FINL CORP COM
Equities	7,900	189,837	URBAN OUTFITTERS INC COM
Equities	3,000	103,020	STD MICROSYSTEMS CORP COM
Equities	11,200	284,704	TERRA INDS INC COM
Equities	9,600	277,056	WMS INDS INC COM
Equities	2,700	146,880	MICROS SYS INC COM
Equities	4,800	251,904	MID-AMER APT CMNTYS INC COM
Equities	4,800	138,045	PAPA JOHNS INTL INC COM
Equities	1,800	110,754	PERINI CORP COM
Equities	11,800	317,184	SELECTIVE INS GROUP INC COM
Equities	11,100	613,941	HDLOGIC INC COM
Equities	8,700	160,167	FTD GROUP INC COM
Equities	10,600	395,246	WILLIAMS SCOTSMAN INTL INC COM STK
Equities	10,800	224,424	OMNICELL INC COM
Equities	11,100	306,804	NTELOS HLDGS CORP COM
Equities	4,200	97,398	CENVEO INC COM
Equities	1,800	119,322	CHEMED CORP NEW COM
Equities	2,700	208,629	VENTANA MED SYS INC COM
Equities	3,300	96,030	GEO GROUP INC COM STK
Equities	8,300	146,246	MEDICINES COMPANY COM
Equities	4,600	167,578	CYNOSURE INC CL A
Equities	7,400	223,036	UAP HLDG CORP COM
Equities	2,600	105,638	ITC HLDGS CORP COM STK
Equities	8,500	99,705	CENTRAL GARDEN & PET CO CL A NON-VTG STK
Equities	2,700	124,200	IHS INC COM CL A COM CL A
Equities	11,700	428,337	INVENTIV HEALTH INC COM STK
Equities	5,600	235,872	BLACKBOARD INC COM
Equities	4,700	425,397	WELLCARE HLTH PLANS INC COM
Equities	7,600	141,664	I2 TECHNOLOGIES INC COM NEW
Equities	6,000	326,400	WATSCO INC COM
Equities	6,000	136,260	GSI COMM INC COM STK
Equities	9,100	196,742	SWS GROUP INC COM
Equities	7,200	104,328	SUN HEALTHCARE GROUP INC COM NEW COM NEW
Equities	7,200	212,112	VALUECLICK INC COM STK ISIN#US92046N1028
Equities	7,600	147,136	TRIZETTO GROUP INC COM
Equities	18,600	463,512	CUTERA INC COM
Equities	3,300	81,345	COVANTA HLDG CORP COM
Equities	7,700	148,841	GEVITY HR INC COM STK
Equities	5,700	243,903	ENPRO INDS INC COM
Equities	9,000	233,460	INTERMUNE INC COM
Equities	6,100	262,300	LADISH INC COM NEW
Equities	25,000	638,750	CALAMOS ASSET MGMT INC CL A COM STK
Equities	2,700	197,127	HURON CONSULTING GROUP INC COM STK
Equities	3,300	226,842	PRICELINE COM INC COM NEW STK
Equities	4,200	223,104	DADE BEHRING HLDGS INC COM
Equities	12,300	298,767	LMI AEROSPACE INC COM
Equities	3,600	227,016	ACTUANT CORP CL A NEW
Equities	10,300	346,698	#REORG/TRANSACTION SYS ARCHITECTS IN N/CTO ACI WORLDWIDE INC 2034169 7/25/07
Equities	11,000	144,100	TECHWELL INC COM STK
Equities	4,300	137,170	TOWER GROUP INC COM
Equities	9,400	369,796	WARNACO GROUP INC COM NEW
Equities	4,000	122,680	QUANTA SVCS INC COM
Equities	4,500	109,170	ELIZABETH ARDEN INC COM
Equities	3,200	154,080	KYPHON INC COM
Equities	5,300	144,478	SAIA INC COM STK
Equities	5,900	271,990	PANTRY INC COM ISIN #US6986571031
Equities	3,500	251,545	CHAPARRAL STL CO DEL COM STK
Equities	10,900	136,795	TRUMP ENTMT RESORTS INC COM
Equities	17,700	234,702	CYPRESS BIOSCIENCES INC COM PAR \$ 02
Equities	7,800	248,040	MEDCATH CORP COM STK
Equities	4,900	184,779	KENEXA CORP COM
Equities	9,000	217,440	ALIGN TECHNOLOGY INC COM
Equities	9,000	111,240	RACKABLE SYS INC COM
Equities	17,600	309,584	ARRIS GROUP INC COM
Equities	8,800	229,240	AMERN COML LINES INC COM NEW
Equities	12,900	518,580	CYMER INC COM
Equities	5,843	244,822	ALLIANCE RES PARTNERS L P UNIT LTD PARTNER INT COM STCK
Equities	25,150	177,811	RADIO ONE INC CL A
Equities	7,900	338,831	ODYSSEY RE HLDGS CORP COM
Equities	8,000	606,000	GENERAL CABLE CORP DEL NEW COM
Equities	8,061	487,287	WESCO INTL INC COM
Equities	13,954	467,319	ADMINISTAFF INC COM
Equities	8,948	493,482	PEDIATRIX MED GROUP COM
Equities	8,100	345,627	COPANO ENERGY L L C COM UNITS
Equities	6,700	394,563	TORO CO COM
Equities	14,250	449,730	BRIGGS & STRATTON CORP CAP
Equities	28,426	506,267	CALLAWAY GOLF CO COM
Equities	36,486	440,751	AMERN EQTY INVT LIFE HLDG CO COM
Equities	10,160	799,998	GREEN MTN COFFEE ROASTERS

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	6,450	622,361	LANDAMERICA FINL GROUP INC COM
Equities	8,090	275,788	FORWARD AIR CORP COM
Equities	12,148	898,466	CERADYNE INC DEL COM
Equities	13,622	632,333	COMTECH TELECOMMUNICATIONS CORP COM NEW
Equities	6,230	190,264	LIFECCELL CORP
Equities	22,200	494,838	LO JACK CORP COM
Equities	12,488	702,575	RELIANCE STL & ALUM CO COM
Equities	62,191	345,782	ATMEL CORP COM
Equities	9,610	656,844	FACTSET RESH SYS INC COM
Equities	30,244	547,719	OMNIVISION TECHNOLOGIES INC COM
Equities	7,649	362,333	HEALTHWAYS INC COM STK
Equities	8,380	189,975	U S GLOBAL INVS INC CL A CL A STK
Equities	10,083	451,113	USANA HEALTH SCIENCES INC CDT-SHS
Equities	8,961	778,442	#REORG/ARMOR HOLDINGS INC CASH MERGER EFF 7/31/07
Equities	8,528	167,405	TREX CO INC COM
Equities	13,511	558,545	OIL STS INTL INC COM ISIN US6780261052
Equities	12,508	446,661	RAVEN INDS INC COM STK
Equities	12,900	600,366	REGAL BELOIT CORP COM
Equities	14,668	334,013	ROLLINS INC COM
Equities	14,580	466,414	SCANSOURCE INC COM
Equities	11,127	178,366	STERLING BANCORP COM
Equities	6,450	220,977	STONE ENERGY CORP COM
Equities	15,463	86,747	EPIX PHARMACEUTICALS INC FORMERLY EPIX MED INC 09/07/2004 STK
Equities	19,400	446,006	PLEXUS CORP COM
Equities	1,943	32,060	NU SKIN ENTERPRISES INC CL A
Equities	14,855	263,379	#REORG/INNKEEPERS USA TR CASH MERGER EFF6/29/07
Equities	9,283	266,793	TUPPERWARE BRANDS CORPORATION
Equities	10,892	302,689	PNM RES INC COM
Equities	28,135	339,871	AMERN EQTY INVT LIFE HLDG CO COM
Equities	9,835	290,329	WINNEBAGO INDS INC COM
Equities	14,213	607,321	WORLD ACCEP CORP S C NEW COM
Equities	7,649	428,726	GAMCO INVS INC COM
Equities	65,147	355,703	FRIEDMAN BILLINGS RAMSEY GROUP INC NEW CL A
Equities	5,759	158,027	PORTLAND GEN ELEC CO COM NEW STK
Equities	5,943	34,351	CIN BELL INC NEW COM STK
Equities	1,296	49,287	FTI CONSULTING INC COM
Equities	6,060	193,253	KOMAG INC COM NEW STK
Equities	7,726	269,483	ADVANCED MED OPTICS INC COM
Equities	19,923	518,197	WADDELL & REED FINL INC CL A COM
Equities	10,821	291,951	JEFFERIES GROUP INC NEW COM
Equities	5,473	142,134	ADTRAN INC COM
Equities	6,279	300,764	AIRGAS INC COM
Equities	15,302	401,371	RENT A CTR INC NEW COM
Equities	8,329	241,624	AVOCENT CORP COM
Equities	4,058	118,372	INDYMAC BANCORP INC COM
Equities	10,123	104,267	AMERN SOFTWARE INC CL A
Equities	14,466	434,848	ATMOS ENERGY CORP COM
Equities	27,400	172,620	INTEGRATED SILICON SOLUTION INC COM
Equities	4,587	83,254	DELTA APPAREL INC COM
Equities	14,522	335,603	RPM INTL INC
Equities	7,565	352,075	REGAL BELOIT CORP COM
Equities	9,623	336,228	OWENS & MINOR INC NEW COM
Equities	6,891	194,188	PARK ELECTROCHEMICAL CORP COM
Equities	4,587	153,022	HARLEYSVILLE GROUP INC COM
Equities	7,349	208,197	K-SWISS INC CL A
Equities	15,937	285,272	LSI INDS INC OHIO COM
Equities	8,400	243,348	SONIC AUTOMOTIVE INC CL A
Equities	8,685	416,180	PKWY PPTYS INC REIT
Equities	1,458	100,048	ATWOOD OCEANICS INC COM
Equities	7,020	280,028	SMITH A O CORP COM
Equities	1,537	18,844	STEIN MART INC COM
Equities	1,928	93,894	QUANEX CORP COM
Equities	4,561	85,291	QUIXOTE CORP COM
Equities	889	72,925	KENNAMETAL INC CAP
Equities	3,181	107,168	MCGRATH RENTCORP COM
Equities	5,740	251,527	EASTGROUP PPTYS INC REIT
Equities	11,338	474,155	DELPHI FINL GROUP INC CL A
Equities	8,818	215,688	BANCORPSOUTH INC COM
Equities	9,507	245,566	BARRETT BUSINESS SVCS INC COM
Equities	5,135	133,561	ALPHARMA INC CL A
Equities	14,993	335,843	EQTY INNS INC COM
Equities	16,043	268,580	F N B CORP PA COM
Equities	14,379	325,253	BENCHMARK ELECTRS INC COM
Equities	1,929	87,075	THOR INDS INC COM STK
Equities	1,907	78,912	BLACK BOX CORP DEL COM
Equities	12,172	270,827	COHU INC COM
Equities	13,703	354,360	TRUSTMARK CORP COM
Equities	4,560	151,848	UNIVERSAL HEALTH RLTY INCOME TR SH BEN INT SH BEN INT
Equities	1,965	98,840	COCA COLA BOTTLING CO CONS COM
Equities	18,820	386,186	DRESS BARN INC COM
Equities	26,139	440,442	ARES CAP CORP COM
Equities	11,546	280,106	ELIZABETH ARDEN INC COM
Equities	3,939	125,654	TOWER GROUP INC COM
Equities	2,956	41,975	FURNITURE BRANDS INTL INC COM
Equities	12,875	430,154	HCC INS HLDGS INC COM
Equities	4,605	181,483	CIMAREX ENERGY CO COM
Equities	11,113	315,720	VALSPAR CORP COM
Equities	13,659	262,253	#REORG/HIGHLAND HOSPITALITY CORP CASH MERGER EFF 7/17/07
Equities	4,718	308,699	WSFS FINL CORP COM
Equities	7,567	152,475	WERNER ENTERPRISES INC COM
Equities	1,004	32,018	KOMAG INC COM NEW STK
Equities	7,059	284,760	GROUP 1 AUTOMOTIVE INC COM
Equities	4,107	223,421	WATSCO INC COM
Equities	18,004	287,704	KFORCE INC
Equities	7,749	204,031	RUBY TUESDAY INC COM
Equities	3,319	164,456	BRISTOW GROUP INC COM
Equities	7,207	250,443	PLATINUM UNDERWRITERS HLDGS INC COM USD0.01
Equities	7,050	201,348	CONNNS INC COM
Equities	16,806	238,141	CALLON PETE CO DEL COM
Equities	11,056	143,949	PREMIERE GLOBAL SVCS INC COM
Equities	25,876	182,685	RADIO 1 INC CL D NON VTG

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	12,127	180,692	DONEGAL GROUP INC CL A NEW CLA
Equities	12,965	306,455	SCIELE PHARMA INC COM STK
Equities	7,645	394,788	BK HAW CORP COM
Equities	314,472	30,851,041	NTCC LOMBARDIA LARGE CAP VALUE SUDAN FREE FUND AFEBT
Equities	47,183	4,815,626	NTCC PARADIGM CAPITAL GROWTH SMALL CAP GROWTH SUDAN FREE FUND AFEBT
Equities	253,739	31,845,293	NTCC AFEBT PALISADES LARGE CAP VALUE SUDAN FREE FD
Equities	970,372	62,386,306	CF PROGRESS ROCKY MOUNTAIN REGL FD
Equities	1,609,216	87,273,039	CF PROGRESS COM APPRECIATION FD
Equities	996,968	36,879,567	CF PROGRESS NON U.S EQTY FD
Equities	475,306	26,602,692	CF PROGRESS COM TR UNIT
Equities	1,500	32,130	METROCORP BANCSHARES INC COM
Equities	3,580	13,962	LOOKSMART LTD COM NEW COM STK
Equities	980	10,476	PAC PREMIER BANCORP COM
Equities	8,843	288,017	NATL INSTRS CORP COM
Equities	8,700	1,740	ISCO INTL INC COM
Equities	6,200	149,544	WRIGHT MED GROUP INC COM
Equities	5,800	67,686	ARRAY BIOPHARMA INC COM
Equities	16,600	98,604	BORLAND SOFTWARE CORP COM
Equities	1,900	15,371	IMMTECH PHARMACEUTICALS INC
Equities	6,625	63,004	ERESEARCH TECH INC COM
Equities	5,800	9,570	NUTRITION 21 INC COM
Equities	2,600	9,490	QUALSTAR CORP COM
Equities	8,653	31,324	ANSWERTHINK INC COM
Equities	137	601	VIA PHARMACEUTICALS INC COM STK
Equities	9,504	490,596	CHARLES RIV LABORATORIES INTL INC COM COM
Equities	12,600	38,682	INFOSONICS CORP COM
Equities	200	72	PPT VISION INC COM NEW
Equities	4,597	56,727	STONERIDGE INC COM
Equities	600	12,012	SCHAWK INC CL A COM STK
Equities	28,517	2,972,612	NATIONAL OILWELL VARCO COM STK
Equities	10,310	3,196	NET BANK INC COM
Equities	38,560	1,644,584	MIRANT CORP NEW COM
Equities	2,675	3,568	SCO GROUP INC COM STK
Equities	1,860	33,908	AMERICANWEST BANCORPORATION COM STK
Equities	2,850	23,456	MARINE PRODS CORP COM
Equities	400	5,136	#REORG/MOSCOW CABLE EFFECTIVE 7-19-07 CASH MERGER
Equities	500	2,595	BLUE RIV BANCSHARES INC COM
Equities	4,792	54,293	PLAYBOY ENTERPRISES INC (HOLDINGS CO) 1 NEW CL B
Equities	7,500	208,500	ENCORE ACQSTN CO COM
Equities	3,523	43,685	RADISYS CORP COM
Equities	8,377	73,634	MIPS TECHNOLOGIES INC COMMON
Equities	5,100	7,140	AVISTAR COMMUNICATIONS CORP COM NEW STK
Equities	500	150	TRANSNATIONAL FINL NETWORK INC COM
Equities	3,900	141,414	ESCO TECHNOLOGIES INC
Equities	10,500	366,975	SCIENTIFIC GAMES CORP
Equities	5,100	229,806	ALEXION PHARMACEUTICALS INC COM
Equities	160	136	GUARDIAN TECHNOLOGIES INTL INC COM PAR \$0.005
Equities	3,600	97,812	II-VI INC COM
Equities	900	19,800	EASTERN VA BANKSHARES INC COM
Equities	3,533	26,745	HUTTIG BLDG PRODS INC COM
Equities	5,200	1,456	DYNABAZAAR INC COM STK
Equities	2,200	25,080	NUMEREX CORP N Y COM
Equities	18,120	146,772	VISTEON CORP COM
Equities	0	0	#REORG/EXCHANGE NATL BANCSHARES INC NIC TO SEC # 2033045 EFF 6/18/07
Equities	62,521	121,916	CMGI INC COM
Equities	400	396	BLUEFLY INC COM
Equities	2,225	13,128	HI / FN INC COM STK
Equities	883	6,684	INSWEB CORP COM NEW STK
Equities	4,200	3,402	PECO II INC COM STK
Equities	19,989	237,469	ENTEGRIS INC COM
Equities	10,686	182,303	HANMI FINL CORP COM
Equities	4,115	21,110	SABA SOFTWARE INC COM NEW STK
Equities	4,732	45,711	LUBSYS INC COM
Equities	12,799	332,902	WADDELL & REED FINL INC CL A COM
Equities	5,128	24,050	CARRIER ACCESS CORP COM
Equities	900	7,425	WASHINGTON SVGS BK F S B BOWIE MD COM STK USD1
Equities	8,200	64,944	FUELCCELL ENERGY INC COM
Equities	2,850	89,804	CITY BK LYNNWOOD WASH CMT-CAP STK COM STK
Equities	165	190	AVATECH SOLUTIONS INC COM
Equities	5,125	7,021	SENTO CORP COM NEW COM NEW
Equities	2,700	89,478	DREW INDS INC COM NEW COM NEW
Equities	1,600	7,408	DOMINION HOMES INC COM
Equities	7,305	257,793	EFUNDS CORP COM STK ISIN# US28224R1014
Equities	1,100	21,175	WINMARK CORP COM
Equities	450	9,950	BIRNER DENTAL MGMT SVCS INC
Equities	7,400	104,044	C CORNET INC
Equities	10,700	285,155	MASSEY ENERGY CO COM
Equities	2,800	86,324	MANTECH INTL CORP CL A CL A
Equities	5,100	76,500	TREADOR RES CORP COM
Equities	1,500	51,750	STRATUS PPTYS INC COM NEW
Equities	5,200	104,364	BANKUNITED FINL CORP CL A
Equities	2,800	89,860	ASBURY AUTOMOTIVE GROUP INC COM
Equities	6,050	83,430	ANADIGICS INC COM
Equities	2,100	10,815	INTEGRATED BIOPHARMA INC COM
Equities	6	20,850	LICT CORP COM STK
Equities	1	0	BLACKOUT MEDIA CORP COM
Equities	4,700	168,213	SYNAPTICS INC COM
Equities	2,455	2,946	CATALYTICA ENRGY SYS INC FORMERLY CATALYTICA COMBSTN SYS INC 10/12/00 COM
Equities	500	3,990	COHESANT TECHNOLOGIES INC COM
Equities	200	0	SHELBOURNE PPTYS I INC COM
Equities	7,700	45,045	3RD WAVE TECHNOLOGIES INC COM
Equities	1,000	370	AMERICAN MED TECHNOLOGIES INC COM
Equities	9,138	312,794	LENNOX INTL INC COM
Equities	6,618	179,613	HAIN CELESTIAL GROUP INC COM
Equities	19,042	631,052	RADIOSHACK CORP DEL COM
Equities	136,400	11,441,232	MORGAN STANLEY COM STK USD0 01
Equities	19,398	51,599	ART TECH GROUP INC OC-COM ISIN US04289L107
Equities	1,710	14,484	SUPERTEL HOSPITALITY INC MD COM
Equities	3,900	27,339	SM&A COM
Equities	240	1	TPC LIQ INC COM
Equities	900	29,394	#REORG/PREMIER CMNTY BANKSHARES STK MERGER TO BANKSHARES INC 2881077 7/16/07

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	780	8,687	CMNTY FINL CORP VA COM
Equities	1,800	32,814	GAIAM INC CL A CL A ISIN US36268Q1031
Equities	7,100	599,950	LEAP WIRELESS INTL INC COM NEW COM STK
Equities	17,082	667,906	GAMESTOP CORP NEW CL A
Equities	3,300	95,469	ULTIMATE SOFTWARE GROUP INC COM
Equities	7,700	8,624	VIEWPOINT CORP COM STK
Equities	1,407	3,940	ATARI INC COM NEW STK
Equities	5,540	222,708	CYMER INC COM
Equities	2,300	59,353	ARBOR RLTY TR INC COM
Equities	75,896	5,112,508	MONSANTO CO NEW COM
Equities	5,000	46,300	IXIA COM
Equities	6,000	210,960	HUB GROUP INC CL A
Equities	15,768	117,787	EARTHLINK INC COM STK
Equities	900	12,870	UTEK CORP COM
Equities	200	2,440	HMG COURTLAND PPTYS INC COM
Equities	26,800	167,232	RF MICRO DEVICES INC COM
Equities	1,600	45,248	PANHANDLE OIL & GAS INC CL A COM STK
Equities	1,400	18,018	I D SYS INC DEL COM
Equities	16,192	436,860	JEFFERIES GROUP INC NEW COM
Equities	3,900	118,989	CT COMMUNICATIONS INC COM NEW C T COMMUNIATIONS INC COM
Equities	600	4,146	A D A M INC COM
Equities	16,900	1,428,050	BUNGE LTD
Equities	1,350	66,488	SUN HYDRAULICS CORP COM
Equities	12,100	87,967	EMPIRE RESORTS INC COM STOCK
Equities	12,866	466,521	PSYCHIATRIC SOLUTIONS INC COM
Equities	300	5,880	HABERSHAM BANCORP INC COM
Equities	200	1,290	TEGAL CORP COM NEW STK
Equities	8,465	535,157	NATIONWIDE FINL SVCS INC CL A COM
Equities	500	8,750	MIDWESTONE FINL GROUP INC COM
Equities	11,700	467,064	SUPERIOR ENERGY SVCS INC COM
Equities	13,200	187,044	#REORG/AEROFLEX INC CASH MERGER EFF 8/15/07
Equities	600	18,906	BERKSHIRE HILLS BANCORP INC COM
Equities	1,074	5,284	SYNTAX-BRILLIAN CORP COM
Equities	500	2,015	SPORT-HALEY INC COM
Equities	12,690	566,862	PMI GROUP INC COM
Equities	4,414	66,210	OPLINK COMMUNICATIONS INC COM NEW
Equities	2,300	48,852	FOXHOLLOW TECHNOLOGIES INC COM STK
Equities	3,000	3,990	CARDIOTECH INTL INC COM
Equities	900	9,684	BCSB BANCORP INC COM
Equities	500	3,125	Q E P INC COM
Equities	15,300	279,531	UCBH HLDGS INC COM
Equities	1,200	89,028	OYO GEOSPACE COM
Equities	48,513	740,794	CITIZENS COMMUNICATIONS CO COM
Equities	7,072	830,111	ITT EDL SVCS INC COM
Equities	8,300	336,565	TESSERA TECHNOLOGIES INC COM STK
Equities	14,900	16,092	CAPSTONE TURBINE CORP COM STK ISIN# US14067D1028
Equities	31,356	99,399	QUANTUM CORP DSSG COM
Equities	13,000	192,010	INFORMATICA CORP COM
Equities	7,600	78,508	INVESTORS REAL ESTATE TR COM STK
Equities	781	11,036	#REORG/FNB FINL SVCS CORP STK MERGER TO LSB BANCSHARES 2457517 EFF 7/31/07
Equities	10,490	391,802	HORMEL FOODS CORP COM
Equities	4,400	116,996	TRAVELZOO INC COM STK
Equities	4,100	207,993	INFINITY PPTY & CAS CORP COM
Equities	5,900	1,033	DIGITAL LIGHTWAVE INC COM
Equities	2,400	77,208	ELLIS PERRY INTL INC COM
Equities	13,200	533,940	CMNTY HLTH SYS INC NEW COM
Equities	700	35,700	CHARTER FINL CORP W PT GA COM
Equities	2,100	3,276	QUANTUM FL SYS TECHNOLOGIES WORLDWIDE INC COM
Equities	475	10,816	E COM VENTURES INC COM NEW COM NEW
Equities	8,400	28,392	TELIX INC COM STK
Equities	3,400	6,290	INTERLEUKIN GENETICS INC COM
Equities	1,600	1,600	WIDEPOINT CORP COM
Equities	15,301	240,991	AMKOR TECHNOLOGY INC COM
Equities	23,100	1,865,094	NII HLDGS INC COM NEW CL B NEW
Equities	600	3,312	#REORG/MONMOUTH CAP STK MERGER TO CUSIP #609720107 EFF 8/1/07
Equities	850	6,919	RTW INC COM NEW COM NEW
Equities	2,250	40,770	COBIZ FINL INC COM STK
Equities	7,200	192,816	INTERACTIVE DATA CORP COM
Equities	1,200	6,240	SRI /SURGICAL EXPRESS INC COM
Equities	1,600	33,498	MATRIX INITIATIVES INC COM
Equities	4,100	110,167	CHARLOTTE RUSSE HLDG INC COM ISIN US1610481038
Equities	34,500	138,690	SYCAMORE NETWORKS INC COM
Equities	6,802	294,731	INVT TECH GROUP INC NEW COM
Equities	2,100	8,757	#REORG/INFORTE CORP CASH MERGER EFF 7/26/07
Equities	3,000	70,320	FIRST CASH FINANCIAL SERVICES INC
Equities	1,160	35	SAFLINK CORP COM NEW STK
Equities	2,800	191,576	#REORG/GENESIS HEALTHCARE CORP CASH MERGER EFF 7/16/07
Equities	20,700	15,939	PEREGRINE PHARMACEUTICALS INC COM
Equities	880	2,394	TARGETED GENETICS CORP COM NEW STK
Equities	3,800	140,296	CAPITOL FED FINL COM ISIN #US14057C1062
Equities	13,988	124,074	HARMONIC INC COM
Equities	3,200	8,544	CORTEX PHARMACEUTICALS INC COM NEW
Equities	14,470	630,169	DOLLAR TREE STORES INC COM
Equities	6,745	170,176	HUGOTON RTY TR TEX UNIT BEN INT HUGOTON RTY TR UNITS
Equities	1,900	18,487	EPLUS INC COM
Equities	65,400	1,190,934	MARVELL TECH GROUP COM USD0.002
Equities	1,200	15,420	TIB FINL CORP COM
Equities	700	5,390	ROBERTS REALTY INVS INC COM
Equities	800	9,654	HOPFED BANCORP INC COM
Equities	1,700	32,555	PAB BANKSHARES INC CDT-CAP STK CDT-CAP STK
Equities	230	480	HEALTHAXIS INC COM NEW COM NEW
Equities	648	648	EGAIN COMMUNICATIONS CORP COM NEW STK
Equities	48	33	UTD HERITAGE CORP COM PAR \$ 001
Equities	1,800	16,200	ZONES INC COM
Equities	5,900	32,155	MEDICAL STAFFING NETWORK HLDGS INC COM
Equities	3,600	147,024	DOLLAR THRIFTY AUTOMOTIVE GROUP INC COM
Equities	3,400	48,416	REHABCARE GROUP INC COM
Equities	6,900	206,793	COMSTOCK RES INC COM NEW COM NEW
Equities	4,610	275,724	GUITAR CTR INC COM
Equities	608	1	FONIX CORP DEL COM NEW
Equities	2	0	RIO GRANA RES INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	8,784	318,089	OSI PHARMACEUTICALS INC COM
Equities	10,750	281,973	RENT A CTR INC NEW COM
Equities	2,943	8,829	SCM MICROSYSTEMS INC COM
Equities	754,637	0	KINDER MORGAN MGMT LLC KINDER MORGAN MGMT LLC FR CUSIP (49455U100)
Equities	32,200	714,840	NORTHWEST AIRLS CORP COM STK
Equities	15,200	62,320	CTI INDS CORP COM NEW COM NEW
Equities	700	0	ESQUIRE COMMUNICATIONS LTD COM PAR \$0.02
Equities	3,300	35,211	RADYNE CORP
Equities	17,141	834,938	PIONEER NAT RES CO COM STK
Equities	1,800	21,870	ENGLOBAL CORP COM
Equities	9,080	5	FRIEDE GOLDMAN HALTER INC
Equities	7,060	247,382	TENNECO INC
Equities	9,239	152,351	UNITED ONLINE INC COM
Equities	440	647	IRVINE SENSORS CORP COM NEW COM NEW
Equities	34,100	67,518	PALATIN TECHNOLOGIES INC COM NEW STK
Equities	453	6,251	ABIGAIL ADAMS NATL BANCORP INC COM
Equities	1,800	10,044	INTELLI-CHECK INC COM
Equities	190	24	PRESCIENT APPLIED INTELLIGENCE INC COM
Equities	3,526	75,703	INTEGRA BK CORP COM
Equities	7,500	290,100	LIFEPOINT HOSPS INC COM ISIN US53219L1098
Equities	15,450	757,823	CENTURYTEL INC COM STK
Equities	12,528	673,505	#REORG/TRIAD HOSPITALS INC CASH MERGER EFF 7/25/07
Equities	1,483	37,075	AMERN LD LEASE INC COM
Equities	2,742	95,175	PALOMAR MED TECHNOLOGIES INC COM NEW
Equities	900	16,092	NATURAL GAS SVCS GROUP INC COM
Equities	230	32	BRILLIANT DIGITAL ENTMT INC COM NEW
Equities	1,340	2,198	IMPLANT SCIENCES CORP COM STK
Equities	1,620	437	MEDWAVE INC COM
Equities	1,000	10,140	NEVADA CHEMICALS INC COM
Equities	80	5	VCAMPUS CORP COM NEW
Equities	700	0	1ST CIN INC COM
Equities	130	3,136	VERSANT CORP COM NEW COM NEW
Equities	5,437	87,862	EPIQ SYS INC COM
Equities	10,255	198,742	KNIGHT TRANSN INC COM
Equities	1,800	27,342	PULASKI FINL CORP COM
Equities	1,712	37,596	CARMIKE CINEMAS INC COM
Equities	20	27	SALON MEDIA GROUP INC COM NEW STK
Equities	7,500	12,900	NMS COMMUNICATIONS CORP COM
Equities	11,400	77,976	NIC INC COM
Equities	4,400	19,052	AXT INC COM
Equities	5,500	121,000	AMN HEALTHCARE SVCS INC COM
Equities	4,800	101,520	STERLING CONSTR INC COM
Equities	6,325	219,731	MB FINL INC NEW COM
Equities	4,936	151,634	KINDRED HEALTHCARE INC COM STK
Equities	7,600	193,648	ALLSCRIPTS HEALTHCARE SOLUTIONS INC COM
Equities	5,500	24,585	ENDOLOGIX INC COM
Equities	3,300	71,775	SEACOAST BKG CORP FLA COM
Equities	20,600	343,196	FDRY NETWORKS INC COM
Equities	3,700	55,352	ASPECT MED SYS INC COM ISIN US0452351085
Equities	11,550	292,331	PACKAGING CORP AMER COM ISIN US6951551090
Equities	5,728	263,202	TELEDYNE TECHNOLOGIES INC COM
Equities	1,900	2,508	EZENIA INC COM
Equities	18,900	133,056	GERON CORP COM
Equities	1,800	42,606	1ST FED BANCSHARES ARK COM
Equities	4,214	232,950	SILGAN HLDGS INC COM
Equities	7,300	355,072	ATP OIL & GAS CORP COM
Equities	750	16,095	#REORG/MITY ENTERPRISES INC CASH MERGER EFF 7/17/07
Equities	500	440	CASH TECHNOLOGIES INC COM
Equities	3,835	35,474	READING INTL INC CL A CL A
Equities	4,400	112,200	BIG 5 SPORTING GOODS CORP COM
Equities	300	6,810	BIW LTD COM
Equities	1,000	3,300	PHOENIX FOOTWEAR GROUP INC COM
Equities	2,200	2,354	#REORG/TAG-IT PAC INC NAME CHANGE TO TALON INTL INC 2034056 EFF 7/23/07
Equities	1,900	29,070	MAC-GRAY CORP COM
Equities	59,738	1,319,812	E*TRADE FIN CORP COM
Equities	4,000	107,120	GENERAL MARITIME CORP COM
Equities	7,400	376,216	WEIGHT WATCHERS INTL INC NEW COM
Equities	6,900	8,625	CHYRON CORP COM NEW COM NEW
Equities	2,800	1,260	QUESTOR PHARMACEUTICALS INC COM
Equities	2,100	1,806	EVC CAREER COLLEGES HLDG CORP
Equities	21,616	689,550	TITANIUM METALS CORP COM NEW
Equities	101,075	2,398,510	STAPLES INC COM
Equities	293	6,847	ELMIRA SVGS BK FSB ELMIRA N Y COM
Equities	429	0	1 PRICE CLOTHING STORES INC COM NEW STK
Equities	3,000	166,680	ADVISORY BRD CO COM
Equities	6,900	119,163	HEADWATERS INC COM
Equities	6,300	67,347	PMA CAP CORP CL A
Equities	2,200	2,816	DELTATHREE INC
Equities	200	4,284	AMERN ECOLOGY CORP COM NEW
Equities	1,645	18,144	AMERICAN INDEPENDENCE CORP COM NEW COM NEW
Equities	1,237	2,622	METRO ONE TELECOMMUNICATIONS INC COM NEWSTK
Equities	566	13,499	MIDSOUTH BANCORP INC COM
Equities	1,100	18,590	FID SOUTHN CORP NEW COM STK
Equities	14,948	115,548	SARIENT CORP COM
Equities	1,400	8,442	AEHR TEST SYS COM
Equities	1,600	52,832	SI INTL INC COM
Equities	125	770	AMEN PPTYS INC COM NEW COM NEW
Equities	900	15,246	CALIFORNIA COASTAL CMNTYS INC COM NEW
Equities	28,400	2,393,836	XL CAP LTD SHS A
Equities	37,290	496,330	SMURFIT-STONE CONTAINER CORP COM
Equities	2,200	22,220	CASUAL MALE RETAIL GROUP INC COM
Equities	5,700	344,565	WESCO INTL INC COM
Equities	100,000	0	GEO GROUP INC
Equities	1,800	65,772	CHEROKEE INC DEL NEW COM
Equities	8,500	126,395	EPICOR SOFTWARE CORP COM
Equities	500	7,035	MEADOW VY CORP COM
Equities	1,368	46,635	CAP TR INC MD CL A NEW
Equities	2,400	83,280	GULF IS FABRICATION INC COM
Equities	3,700	108,040	SKECHERS U S A INC CL A CL A ISIN #US8305661055
Equities	5,807	182,115	TELETECH HLDGS INC COM
Equities	400	3,400	STAR BUFFET INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	100		785 CAP ALLIANCE INC TR REAL ESTATE INVT TR COM NEW
Equities	262,518	8,962,365	DISNEY WALT CO COM
Equities	8,739	7,253	J L HALSEY CORP COM
Equities	7,880	182,107	LABOR READY INC COM NEW
Equities	8,500	31,025	HAWAIIAN HLDGS INC COM
Equities	4,655	65,868	PALM HBR HOMES INC COM
Equities	1,700	23,222	HAWK CORP CL A
Equities	1,200	7,440	MICROFINANCIAL INC COM STK
Equities	3,200	65,920	INTERACTIVE INTELLIGENCE INC COM STOCK
Equities	40	34	SYNERGY BRANDS INC REV SPLT TOSYNERGY BRANDS NEW SEC #2001058 2/11/03
Equities	63,100	3,692,612	COSTCO WHSL CORP NEW COM
Equities	1,200	3,096	COMPETITIVE TECHNOLOGIES INC COM
Equities	600	54	MLP AIRLEASE LTD DEPOS UNIT
Equities	1,650	42,570	SHORE BANCSHARES INC COM
Equities	400	1,776	PARLUX FRAGRANCES INC COM
Equities	900	360	AMS HLTH SCIENCES INC COM
Equities	6,900	56,442	ORASURE TECHNOLOGIES INC COM
Equities	16,648	418,531	BROWN & BROWN INC COM
Equities	400	2,500	PHAZAR CORP COM
Equities	18,000	376,020	CONSECO INC COM NEW STK
Equities	605	16,523	NORTHIRM BANCORP INC COM
Equities	600	5,250	AMREIT CL A CL A
Equities	8,550	381,159	QUICKSILVER RES INC COM
Equities	3,700	6,882	PHARSIGHT CORP COM STK
Equities	1,800	24,102	EPOCH HLDG CORP COM
Equities	420	727	NETSOL TECHNOLOGIES INC COM NEW STK
Equities	7,085	130,312	THORATEC CORP
Equities	1,200	16,728	MISSION WEST PPTYS INC MD COM STK
Equities	1,100	22,209	FINANCIAL INSTNS INC COM
Equities	4,425	155,495	ARCH CHEMICALS INC COM
Equities	2,700	26,784	CATAPULT COMMUNICATIONS CORP COM
Equities	37,000	1,919,930	PRICE T ROWE GROUP INC COM
Equities	900	29,619	SPARTAN STORES INC COM
Equities	4,700	6,345	NANOGEN INC COM
Equities	5,297	15,149	ANTIGENICS INC DEL COM STOCK
Equities	8,560	82,946	MEDIACOM MUNICATIONS CORP CL A ISIN US58446K1051
Equities	1,236	2,830	PROXYMED INC COM NEW
Equities	300	1,119	COMMONWEALTH BIOTECHNOLOGIES INC COM
Equities	1,328	9,522	SPECTRUM PHARMACEUTICALS INC COM
Equities	5,700	95,532	WILD OATS MKTS INC COM
Equities	1,800	91,422	FISHER COMMUNICATIONS INC COM
Equities	14,342	342,057	HANOVER COMPRESSOR CO COM (HOLDING COMPANY) COM
Equities	1,181	23,278	ROYAL BANCSHARES PA INC CL A CL A
Equities	8,400	23,772	DISCOVERY LABORATORIES INC NEW COM STK ISIN# US2546681063
Equities	16,500	711,315	CYTYC CORP COM
Equities	187,141	565,166	SIRIUS SATELLITE RADIO INC COM
Equities	34,340	2,508,880	EOG RESOURCES INC COM
Equities	146,100	4,701,498	EBAY INC COM
Equities	5,702	275,749	M D C HLDGS INC COM
Equities	3,500	144,446	DJO INC COM
Equities	2,100	25,683	PC MALL INC COM
Equities	39,583	3,087,078	MEDCO HLTH SOLUTIONS INC COM
Equities	13,200	497,508	VCA ANTECH INC COM STK
Equities	19,800	35,640	AVANEX CORP COM STK
Equities	2,300	2,139	EON COMMUNICATIONS CORP COM
Equities	6,169	26,835	HEALTHTRONICS INC COM STK
Equities	1,500	13,350	BEASLEY BROADCAST GROUP INC CL A
Equities	3,700	60,680	KEYNOTE SYS INC COM ISIN US4933081006
Equities	5,797	136,287	UMPQUA HLDGS CORP COM
Equities	3,610	26,642	ISTA PHARMACEUTICALS INC COM NEW STK
Equities	500	6,960	GAMING PARTNERS INTL CORP COM
Equities	1,040	3,214	TRACK DATA CORP COM NEW
Equities	2,700	4,482	ALTIGEN COMMUNICATIONS INC COM
Equities	500	5,980	ARRHYTHMIA RESH TECHNOLOGY INC COM PAR \$0.01 NEW COM PAR \$0.01 NEW
Equities	4,900	556,150	JONES LANG LASALLE INC COM STK
Equities	2,100	46,158	MOLDFLOW CORP COM
Equities	2,000	36,540	OVERSTOCK COM INC DEL COM
Equities	1,700	37,060	CITIZENS 1ST BANCORP INC DEL COM ISIN US17461R1068
Equities	12,400	163,680	PACIFIC ETHANOL INC COM
Equities	3,700	6,661	ENTREMED INC COM
Equities	7,400	157,546	#REORG UNITED AUTO GROUP INC N/C TO PENSKE AUTO GROUP INC 2033474 EFF 7-2-07
Equities	1,750	51,065	YOUNG INNOVATIONS INC COM
Equities	2,670	5,207	CYTOGEN CORP COM NEW
Equities	440	10,560	CAPITAL PPTYS INC R I COM
Equities	6,300	93,555	ALBANY MOLECULAR RESH INC COM
Equities	500	2,500	ROCK OF AGES CORP DEL CL A CL A
Equities	1,018	16,970	STATE BANCORP INC N Y COM
Equities	827	11,452	LAKELAND INDS INC COM
Equities	2,400	11,206	TELLULAR CORP COM NEW
Equities	2,970	60,677	INDEPENDENCE HLDG CO NEW COM NEW
Equities	528	10,375	SOUTHWEST GA FINL CORP CDT-COM CDT-COM
Equities	2,200	77	NEOMEDIA TECHNOLOGIES INC COM
Equities	5,600	156,856	NATIONAL CINEMEDIA INC COM
Equities	2,400	53,232	ACCURAY INC DEL COM
Equities	64,910	2,582,120	MACYS INC COM STK
Equities	11,600	209,612	SAIC INC COM STK USD0.0001
Equities	6,300	61,803	SEATTLE GENETICS INC COM
Equities	540	3,353	ADEPT TECH INC COM NEW
Equities	2,774	158,701	1ST CMNTY BANCORP CAL COM
Equities	4,400	41,756	CENTENNIAL COMMUNICATIONS CORP NEW
Equities	3,406	115,566	#REORG/COVANSYS CORPORATION CASH MERGER EFF 7/2/07
Equities	500	7,720	METRETEK TECHNOLOGIES INC COM
Equities	3,200	2,112	AXS-ONE INC COM
Equities	2,383	39,772	ENERGY PARTNERS LTD OC-COM
Equities	2,800	252	CELLEGY PHARMACEUTICALS INC COM
Equities	3,000	26,070	MONMOUTH REAL ESTATE CORP MD
Equities	3,100	128,340	SAFETY INS GROUP INC COM
Equities	4,700	52,452	PLX TECH INC COM
Equities	1,533	1,717	EDEN BIOSCIENCE CORP COM NEW STK
Equities	6,719	0	LORAL SPACE & COMMUNICATIONS LTD COM STK
Equities	3,912	131,013	ADMINISTAFF INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	1,500	13,035	U S CONCRETE INC COM ISIN #US90333L1026
Equities	10,462	319,300	T-HQ INC COM NEW
Equities	22,500	209,250	EVERGREEN SOLAR INC COM
Equities	7,700	16,093	CENTILLIUM COMMUNICATIONS INC COM
Equities	500	6,525	SUPERIOR UNIFORM GROUP INC COM
Equities	1,758	32,927	FIRST BANCORP N C COM
Equities	1,800	69,174	ASTA FDG INC COM
Equities	900	10,629	UNITED GUARDIAN INC COM
Equities	32,400	16,957,512	GOOGLE INC CL A CL A
Equities	28,600	2,105,532	NYSE EURONEXT COM STK
Equities	6,000	200,460	COLOR KINETICS INC COM
Equities	2,900	93,380	COLBS MCKINNON CORP N Y COM
Equities	102,686	3,398,907	REGIONS FINL CORP NEW COM
Equities	6,748	1,620	NEW CENY EQUITY HLDGS CORP COM
Equities	34,100	671,770	DELTA AIR LINES INC DEL COM NEW COM NEW
Equities	6,434	133,441	SIRF TECHNOLOGY HLDGS INC COM
Equities	50,204	290,179	CIN BELL INC NEW COM STK
Equities	13,670	228,152	VALEANT PHARMACEUTICALS INTL COM STK
Equities	2,700	34,695	RED LIONS HOTELS CORP COM
Equities	5,550	6,327	SUNTRON CORP COM
Equities	3,900	9,516	YOBET COM INC
Equities	20,000	348,800	EXCO RES INC COM
Equities	15,637	263,327	GRAFTECH INTL LTD COM
Equities	3,800	275,386	UNIVERSAL COMPRESSION HLDGS INC COM STK
Equities	441	8,776	COMMUNITY CAP CORP S C COM
Equities	47,700	2,062,548	MARRIOTT INTL INC NEW COM STK CL A
Equities	2,200	48,532	EMS TECHNOLOGIES INC COM
Equities	4,800	50,048	THE STREET COM INC COM
Equities	4,249	35,947	TARRAGON CORP NEW COM STK
Equities	1,700	11,747	BITSTREAM INC CL A COM
Equities	6,798	138,339	GLACIER BANCORP INC NEW COM
Equities	3,200	38,240	PARKERVISION INC COM
Equities	2,600	0	LASER MTG MGMT DEL
Equities	2,135	40,693	U S B HLDG INC COM
Equities	38,970	1,300,819	NABORS INDUSTRIES COM USD0.10
Equities	400	0	UIT KAISER VENTURES LLC UNIT MEMBERSHIP INT CL A
Equities	27,100	1,489,145	KLA-TENCOR CORP
Equities	1,950	26,267	U S PHYSICAL THERAPY COM
Equities	240	187	MANHATTAN PHARMACEUTICALS INC COM NEW STK
Equities	2,875	62,646	HORIZON FINL CORP WASH COM
Equities	11,278	609,012	RADIAN GROUP INC COM
Equities	22,564	396,224	SIERRA PAC RES NEW COM
Equities	733	11,303	ALDILA INC COM NEW STK
Equities	315	10,316	NORWOOD FINL CORP COM
Equities	400	5,980	SOUTHERN MO BANCORP INC COM
Equities	900	3	WISEON INC COM
Equities	29,225	36,824	BEACON PWR CORP COM
Equities	11,730	199,879	PEROT SYS CORP CDT-CL A COM STK
Equities	600	13,290	CHINDEX INTL INC COM
Equities	8,800	12,936	PIXELWORKS INC COM
Equities	9,400	51,606	ARIAD PHARMACEUTICALS INC COM
Equities	1,800	84,564	STRATASYS INC COM
Equities	16,900	235,924	TASER INTL INC COM
Equities	5,000	60,300	CYBERSOURCE CORP DEL COM
Equities	2,510	9,262	YOUNG BROADCASTING INC CL A
Equities	2,433	16,155	VYVO INC COM NEW STK
Equities	26,712	753,278	PEPCO HLDGS INC COM
Equities	215,712	2,092,406	QWEST COMMUNICATIONS INTL INC COM
Equities	1,900	6,422	INTERNET COMM CORP CL A CL A
Equities	16,300	115,241	RADIO ONE INC CL A
Equities	1,425	41,838	PINNACLE FINL PARTNERS INC COM
Equities	8,413	429,231	INVERNESS MED INNOVATIONS INC COM
Equities	7,260	50,167	WINTHROP RLTY TR
Equities	4,000	107,000	MERITAGE HOMES CORP COM
Equities	1,191	11,434	REP 1ST BANCORP INC COM
Equities	4,200	35,616	COST PLUS INC CAL COM
Equities	7,650	32,895	SPANISH BROADCASTING SYS INC CL A COM STK
Equities	1,106	670,258	WHITE MOUNTAINS INSURANCE GROUP WHITE MOUNTAIN COM STOCK
Equities	10,200	104,244	INFOUSA INC NEW COM
Equities	75,112	3,055,556	BB&T CORP COM
Equities	4,400	123,772	FORRESTER RESH INC COM
Equities	2,850	86,298	MATRIA HEALTHCARE INC COM NEW
Equities	7,300	191,698	KORN / FERRY INTL COM NEW
Equities	800	18,944	HERITAGE COMM CORP COM STK
Equities	3,100	46,686	SMITH MICRO SOFTWARE INC COM STK
Equities	5,503	91,405	RUDOPH TECHNOLOGIES INC COM
Equities	4,200	62,916	IMMERSION CORP COM
Equities	800	2,800	SUNAIR SVCS CORP FORMERLY SUNAIR ELECTRSINC TO 11/30/2005 COM
Equities	700	3,577	UFP TECHNOLOGIES INC COM
Equities	4,468	0	5 STAR QUAL CARE INC FRAC CUSIP FOR 33832D106
Equities	212,881	16,711,159	CONOCOPHILLIPS COM
Equities	11,800	302,788	OPTIONSPRESS HLDGS INC COM STK
Equities	26,100	1,203,471	CONSOL ENERGY INC COM
Equities	16,500	257,565	IKON OFFICE SOLUTIONS INC COM STK
Equities	300	6	WI-TRON INC COM
Equities	1,000	340	NOTIFY TECHNOLOGY CORP
Equities	39,600	149,688	FINISAR CORP COM
Equities	6,575	5,326	INSMED INC COM NEW
Equities	2,865	262,062	EQUINIX INC COM NEW
Equities	12,380	1,166,939	SOUTHN COPPER CORP DEL COM
Equities	1,890	25,137	CREDO PETE CORP COM PAR \$0.10 COM PAR \$0.10
Equities	10,700	290,291	INTERACTIVE BROKERS GROUP INC COM
Equities	7,800	185,640	AMERIGROUP CORP COM
Equities	5,000	52,150	ENTRAVISION COMMUNICATIONS CORP CL A
Equities	1,700	21,947	GTSI CORP COM STK
Equities	5,100	197,676	HORNBECK OFFSHORE SVCS INC NEW COM
Equities	1,700	37,264	TOMOTHERAPY INC COM
Equities	4,100	847,060	#REORGCBOT HOLDINGS INC CL A CL A STK MERGER W 2033719 EFF 7/13/07
Equities	100,310	5,366,585	TRAVELERS COS INC COM STK
Equities	2,200	48,576	BLACKBAUD INC COM
Equities	5,737	38,839	SPECTRUM BRANDS INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	24,600	43,788	ENCYSIVE PHARMACEUTICALS INC COM
Equities	8,250	9,653	CURIS INC COM
Equities	700	990	ACCESS INTL INC FORMERLY ACCESS INC TO 04/15/2003 COM
Equities	5,400	382,212	BUCYRUS INTL INC NEW CL A CL A
Equities	4,510	209,580	MAGELLAN HLTH SVCS INC COM NEW
Equities	2,700	74,655	DEB SHOPS INC
Equities	42,036	2,507,027	MCKESSON CORP
Equities	8,800	25,520	NOVAVAX INC COM
Equities	4,700	24	PUBLICARD INC COM
Equities	1,000	1,600	DIGITAL ANGEL CORP COM
Equities	8,900	294,056	METROPCS COMMUNICATIONS INC COM COM
Equities	350	44	PT THERAPEUTICS INC COM
Equities	4,200	17,640	SIEBERT FINL CORP COM
Equities	3,201	211,202	DOWNEY FINL CORP COM
Equities	7,503	244,898	WGL HLDGS INC COM
Equities	1,000	15,260	DAXOR CORP COM
Equities	400	4,376	ARISTOTLE CORP COM NEW
Equities	1,700	10,285	NOVAMED INC COM ISIN US66986W1080
Equities	1,400	462	DOR BIOPHARMA INC COM
Equities	17,900	32,578	TRANSWITCH CORP COM
Equities	13,100	232,525	FAIRPOINT COMMUNICATIONS INC COM
Equities	36,261	148,307	AQUILA INC DEL NEW COM
Equities	9,000	1,330,650	INTERCONTINENTALEXCHANGE INC COM
Equities	460	9,624	CENTRUE FINL CORP NEW COM STK
Equities	538,306	11,325,958	TIME WARNER INC NEW COM
Equities	3,200	14,144	ALLOS THERAPEUTICS INC COM ISIN US019777101
Equities	1,400	71,162	SHENANDOAH TELECOMMUNICATIONS CO CDT-COMCDT-COM
Equities	7,019	344,282	EAGLE MATLS INC COM
Equities	17,234	96,683	UTSTARCOM INC COM
Equities	4,100	6,560	LIPID SCIENCES INC ARIZ COM
Equities	3,218	59,018	D & E COMMUNICATIONS INC COM
Equities	23,098	199,173	CNET NETWORKS INC COM CNET NETWORKS INC COM STK
Equities	37,600	1,819,086	PEABODY ENERGY CORP COM STK
Equities	175,488	3,211,430	DUKE ENERGY CORP NEW COM STK
Equities	12,100	520,663	CROCS INC COM
Equities	4,800	183,840	FORMFACTOR INC COM STK
Equities	2,850	101,375	AMERN STS WTR CO COM
Equities	1,700	57,205	NASB FINL INC COM
Equities	1,800	90	ION NETWORKS INC COM
Equities	5,100	1,428	SEDONA CORP PA COM
Equities	21,502	551,741	AMERICAN EAGLE OUTFITTERS INC NEW COM
Equities	1,940	48,694	MILLER INDS INC TENN COM NEW
Equities	5,350	41,516	SEACHANGE INTL INC COM
Equities	7,102	381,675	PEDIATRIX MED GROUP COM
Equities	3,900	3,432	SOCKET COMMUNICATIONS INC COM STK
Equities	60,700	3,495,106	SLM CORP COM
Equities	16,391	23,521	ZHONE TECHNOLOGIES INC NEW COM STK
Equities	500	0	SPINNAKER INDS INC CL A
Equities	6,100	7,686	MECH TECH INC COM
Equities	300	483	ADVANCED ENVIRONMENTAL RECYCLING TECHNOLOGIES INC CL A CL A
Equities	709	7,480	UNITED BANCORP INC OHIO COM
Equities	800	81	DIASYS CORP COM
Equities	486	9,147	CODORUS VY BANCORP INC COM
Equities	2,700	19,089	BIOSPHERE MED INC COM
Equities	1,566	32,588	SYSTEMAX INC COM
Equities	26,500	1,077,225	AXIS CAPITAL HLDGS LTD COM USD0.0125
Equities	6,400	182,400	DOLLAR FINL CORP COM STK
Equities	9,624	136,853	SINCLAIR BROADCAST GROUP INC CL A
Equities	78,680	1,712,864	SEAGATE TECHNOLOGY HLDGS COM USD0.00001
Equities	59,900	2,921,323	CARNIVAL CORP COM PAIRED
Equities	800	7,200	INX INC COM
Equities	5,600	23,184	ICAD INC COM STK
Equities	1,925	22,003	ENDWAVE CORP COM NEW
Equities	500	8,985	N E BANCORP COM
Equities	740	170	CALTON INC NEW COM PAR \$.05 COM PAR \$.05
Equities	34,650	384,982	DOBSON COMMUNICATIONS CORP CL A
Equities	7,000	14,560	ALLIANCE FIBER OPTIC PRODS INC COM
Equities	200	924	#REORG/ACR GROUP INC CASH MERGER EFF 8/10/07
Equities	1,250	19,113	COLLECTORS UNIVERSE INC COM NEW STK
Equities	9,200	570,308	RENAISSANCE RE HLDGS LTD COM
Equities	4,400	202,664	PANERA BREAD CO CL A
Equities	3,400	168,028	INTEGRA LIFESCIENCES HLDG CORP COM DESP
Equities	2,900	53,563	INFCROSSING INC COM
Equities	733	1,613	MILESTONE SCIENTIFIC INC COM NEW
Equities	6,858	254,706	BRADY CORP CL A
Equities	3,000	8,100	EDGAR ONLINE INC COM ISIN US2797651013
Equities	9,700	896,862	MOLSON COORS BREWING CO CL B CL B
Equities	15,063	610,503	ADVANCE AUTO PTS INC COM
Equities	500	10,190	DG FASTCHANNEL INC COM STK
Equities	500	12,625	UNITED WESTN BANCORP INC COM STK
Equities	8,968	47,082	SUN-TIMES MEDIA GROUP INC COM CL A STK
Equities	10,250	284,848	PNM RES INC COM
Equities	4,700	27,260	WHITE ELECTR DESIGNS CORP COM
Equities	6,382	53,280	IXYS CORP DEL COM
Equities	31,100	1,135,150	CB RICHARD ELLIS GROUP INC CL A CL A
Equities	1,700	11,254	REDENVELOPE INC COM STK
Equities	6,800	50,112	ESPEED INC CL A
Equities	1,700	12,240	CROWN MEDIA HLDGS INC CL A COM STK
Equities	16,084	522,250	NSTAR COM
Equities	1,420	23,856	CHASE CORP COM
Equities	750	17,400	UNION BANKSHARES CORP COM
Equities	6,900	86,199	ZYMOGENETICS INC COM STK
Equities	1,473	139,184	MICROSTRATEGY INC CL A NEW
Equities	1,114	37,987	SIGNATURE BK NY N Y COM
Equities	67,000	6,514,410	PRUDENTIAL FINL INC COM
Equities	2,000	75,480	J & J SNACK FOODS CORP COM STK NPV
Equities	7,782	109,400	INTERWOVEN INC COM NEW
Equities	6,900	271,791	ADAMS RESPIRATORY THERAPEUTICS INC COM STK
Equities	26,137	307,110	JETBLUE AWYS CORP COM
Equities	293,600	20,593,104	ALTRIA GROUP INC COM
Equities	2,100	45,591	BRADLEY PHARMACEUTICALS INC COM



Asset Category	Share/Par Value	Market Value	Asset Description
Equities	11,400	187,074	BRONCO DRILLING CO INC COM
Equities	4,100	155,636	CITI TRENDS INC COM ORD USD1
Equities	1,100	5,005	INVESTORS CAP HLDGS LTD COM
Equities	2,160	0	IBEAM BROADCASTING CORP COM NEW COM NEW
Equities	5,925	225,328	FTI CONSULTING INC COM
Equities	1,300	61,191	WEBMD HEALTH CORP CL A CL A
Equities	23,500	95,175	EXTREME NETWORKS INC COM
Equities	5,500	117,040	UNVL AMERN FINL CORP COM
Equities	40	34	AEOLUS PHARMACEUTICALS INC COM
Equities	7,799	405,314	KINETIC CONCEPTS INC COM NEW
Equities	636	7,177	UNITY BANCORP NJ
Equities	3,600	4,500	AMERICAN BIO MEDICA CORP COM
Equities	12,697	508,642	VARIAN SEMICONDUCTOR EQUIPMENT ASSOCS INC COM
Equities	82,783	923,858	DOMTAR CORP COM
Equities	2,800	25,620	FX ENERGY INC COM
Equities	7,466	201,433	PACIFIC CAP BANCORP NEW COM
Equities	12,100	482,911	HELIX ENERGY SOLUTIONS GROUP INC COM STK
Equities	2,500	91,925	KENDLE INTL INC COM
Equities	3,800	63,384	WCI CMNTYS INC COM
Equities	31,193	739,274	FIDELITY NATIONAL FINANCIAL INC CL A
Equities	1,800	79,218	ALON USA ENERGY INC COM STK
Equities	5,800	261,174	LAZARD LTD COM CLASS 'A' USD0.01
Equities	6,600	166,716	SRA INTL INC CL A
Equities	1,900	22,724	TECH TEAM GLOBAL INC COM
Equities	2,421	119,718	IBERIABANK CORP COM
Equities	73,648	1,702,742	HOST HOTELS & RESORTS INC
Equities	7,100	42,458	EXPRESSJET HLDGS INC COM
Equities	4,868	258,539	SVB FINL GROUP COM
Equities	17,250	645,323	RANGE RES CORP COM
Equities	3,200	624	AVAX TECHNOLOGIES INC COM PAR \$0.004
Equities	80	134	BIOJECT MED TECHNOLOGIES INC COM NEW BIOJECT MED TECH NEW
Equities	2,900	49,880	MARTHA STEWART LIVING OMNIMEDIA INC CL ACOM STK
Equities	7,600	187,416	LKQ CORP COM LKQ CORP
Equities	2,074	17,111	DYNEX CAP INC COM STK
Equities	8,700	895,926	DUN & BRADSTREET CORP DEL NEW COM
Equities	63,154	1,063,513	AVAYA INC COM
Equities	2,600	41,574	WORLD WRESTLING ENTMNT
Equities	11,268	1,204,549	M & T BK CORP COM
Equities	4,185	118,980	JO-ANN STORES INC COM STK
Equities	1,200	13,548	INDL DISTR GROUP INC COM
Equities	800	17,016	LAKELAND FINL CORP COM STK
Equities	600	13,500	AMERICAN NATL BANKSHARES INC COM
Equities	27,200	1,491,376	CIT GROUP INC NEW COM
Equities	31,800	75,366	GASCO ENERGY INC COM
Equities	5,600	52,808	1 800 FLOWERS COM INC CL A COM STK
Equities	2,400	11,400	CHAMPPS ENTMT INC DEL COM
Equities	3,400	41,980	BOTTOMLINE TECHNOLOGIES DEL INC COM
Equities	251	5,725	COMSYS IT PARTNERS INC COM
Equities	28,400	734,976	JANUS CAP GROUP INC COM
Equities	1,200	75,680	SUNPOWER CORP COM CL A
Equities	5,600	145,320	ACADIA RLTY TR COM
Equities	8,780	433,205	EDWARDS LIFESCIENCES CORP COM
Equities	20,600	1,546,854	COGNIZANT TECHNOLOGY SOLUTIONS CORP CL ACL A
Equities	9,044	527,717	COMMSCOPE INC COM
Equities	8,800	31,680	DOT HILL SYS CORP COM
Equities	400	7,940	FIRST UTD CORP COM
Equities	1,312	6,494	CHARLES & COLVARD LTD COM
Equities	11,600	530,004	SCRIPPS E W INC NEW CL A COM
Equities	7,800	18,174	HESKA CORP COM
Equities	2,500	40,400	BIG DOG HLDGS INC COM
Equities	4,100	210,002	GULFMARK OFFSHORE INC COM
Equities	2,600	134,264	CHILDRENS FL RETAIL STORES INC COM
Equities	11,450	429,833	KS CV SOUTHN
Equities	1,500	68,475	UNDER ARMOR INC CL A
Equities	800	16,800	BANCTRUST FINL GROUP INC COM STK
Equities	28,200	628,296	RED HAT INC COM
Equities	700	11,172	NATL MED HLTH CARD SYS INC DEL
Equities	33,800	145,678	BLOCKBUSTER INC CL A CL A ISIN#US0936791088
Equities	13,300	216,657	CORINTHIAN COLLEGES INC COM STK
Equities	1,700	4,080	GOLF TR AMER INC COM
Equities	7,807	110,703	COMFORT SYS USA INC COM
Equities	1,500	38,010	LITHIA MTRS INC CL A
Equities	4,988	140,362	JAKKS PAC INC COM
Equities	5,050	101,303	GENTIVA HLTH SVCS INC COM
Equities	2,700	16,443	NANOPHASE TECHNOLOGIES CORP COM
Equities	2,200	26,994	DELTA FINL CORP COM STK
Equities	6,075	127,332	STAGE STORES INC COM NEW COM NEW
Equities	12,600	51,156	ENTRUST INC
Equities	3,200	34,816	GP STRATEGIES CORP COM STK
Equities	64,800	261,630	CHARTER COMMUNICATIONS INC DEL CL A
Equities	1,573	42,581	PEAPACK-GLADSTONE FINL CORP COM
Equities	1,100	52,811	PREFORMED LINE PRODS CO COM
Equities	8,644	550,277	SMUCKER J M CO COM NEW
Equities	627	13,267	CLINICAL DATA INC NEW COM STK
Equities	6,800	489,654	HOLLY CORP COM PAR \$0.01
Equities	22	3	METRO GLOBAL MEDIA INC COM NEW
Equities	3,803	82,065	MARCHEX INC CL B CL B
Equities	16,850	407,433	PUGET ENERGY INC NEW COM
Equities	3,600	126	THEGLOBE COM INC COM
Equities	5,488	28,373	SANTARUS INC COM
Equities	32,128	290,758	TIBCO SOFTWARE INC COM
Equities	4,700	77,550	NU SKIN ENTERPRISES INC CL A
Equities	6,200	283,810	GARDNER DENVER INC COM
Equities	4,720	200,506	CBRL GROUP INC COM STK
Equities	3,567	113,716	LACLEDE GROUP INC COM
Equities	4,700	81,263	AFC ENTERPRISES INC COM
Equities	6,745	230,342	AMER FINL GROUP INC OH COM STK
Equities	22,400	43,904	TELKONET INC COM STK
Equities	1,100	12,650	MOCON INC COM
Equities	12,480	76,003	6 FLAGS INC COM
Equities	1,505	0	STYLESITE MARKETING INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	3,600	93,672	RAIT FINL TR COM
Equities	4,650	101,649	21ST CENTY IND DEL
Equities	123,533	5,267,447	WASHINGTON MUT INC COM
Equities	2,300	62,790	PARK-OHIO HLDGS CORP COM
Equities	4,100	238,497	DICKS SPORTING GOODS INC OC-COM
Equities	7,423	215,341	AVOCENT CORP COM
Equities	6,300	507,780	F5 NETWORKS INC COM STK
Equities	700	10,850	IMAGE SENSING SYS INC COM
Equities	8,682	160,617	STEELCASE INC CL A COM
Equities	5,954	54,836	EMMIS COMMUNICATIONS CORP
Equities	3,900	127,764	PROSPERITY BANCSHARES INC COM
Equities	1,600	47,712	FIRST DEFIANCE FINANCIAL CORP COM STK USD0.01
Equities	3,700	42,587	OPNET TECHNOLOGIES INC COM ISIN US6837571081
Equities	5,400	115,992	CA PIZZA KITCHEN INC COM ISIN US13054D1090
Equities	3,000	60,060	MARINEMAX INC COM
Equities	1,100	15,796	#REORG/ENPATH MED INC CASH MERGER EFF 06-15-07
Equities	5,900	5,723	CIPHERGEN BIOSYSTEMS INC COM CIPHERGEN
Equities	475	2,318	LIGHTPATH TECHNOLOGIES INC CL A NEW COM
Equities	1,500	40,935	PENFORD CORP COM
Equities	1,500	51,225	YARDVILLE NATL BANCORP COM
Equities	28,060	291,824	HRPT PPTY S TR COM SH BEN INT
Equities	23,320	1,375,414	AMERICAN STD COS INC DEL COM
Equities	800	712	SYMBOLLON PHARMACEUTICALS INC CL A
Equities	14,173	171,493	EXELIXIS INC COM STK ISIN# US30161Q1040
Equities	1,800	24,570	LSB BANCSHARES INC N C COM STK
Equities	5,700	148,029	MARTEK BIOSCIENCES CORP COM STK USD0.10
Equities	2,202	17,352	EDGEWATER TECH INC COM
Equities	400	3,996	ARTS WAY MFG INC COM
Equities	29	2	SPLINEX TECHNOLOGY INC COM
Equities	714,025	39,622,342	CITIGROUP INC COM
Equities	5,400	76,626	BUILDING MATLS HLDG CORP COM
Equities	600,000	0	ADATOM.COM INC
Equities	4,100	133,086	FEI CO COM
Equities	5,700	10,545	ZIX CORP COM
Equities	32,756	385,538	XM SATELLITE RADIO HLDGS INC CL A
Equities	1,800	37,440	BARNWELL INDS INC COM
Equities	2,000	5,040	MOVIE STAR INC N Y COM
Equities	4,900	142,884	EURONET WORLDWIDE INC COM
Equities	73,333	896,129	HUDSON CITY BANCORP INC COM STK
Equities	1,000	2,950	SHOE PAVILION INC COM
Equities	2,712	128,169	LCA-VISION INC COM PAR \$0.01
Equities	122,080	4,947,902	ALGOA INC COM STK
Equities	5,250	83,160	ALASKA COMMUNICATIONS SYS GROUP INC COM ISIN US01167P1012
Equities	3,400	37,332	ONLINE RES CORP COM
Equities	17,640	376,614	SAKS INC COM
Equities	1,400	13,300	GAMETECH INTL INC COM
Equities	7,252	253,095	J2 GLOBAL COMMUNICATONS INC COM NEW
Equities	800	4,680	AMERN SHARED HOSP SVCS COM
Equities	2,850	51,471	MED ACTION INDS INC COM
Equities	10,195	718,748	REGENCY CTRS CORP COM
Equities	41,226	2,345,759	PROLOGIS SH BEN INT SH BEN INT
Equities	7,800	103,038	CV THERAPEUTICS INC COM
Equities	2,241	88,116	FBL FINL GROUP INC CL A CL A
Equities	17,692	1,723,024	L-3 COMMUNICATIONS HLDG CORP COM
Equities	5,700	389,595	FACTSET RESH SYS INC COM
Equities	1,800	2,628	TRM CORP COM
Equities	1,200	12,060	FIRSTCITY FINL CORP COM STK
Equities	600	5,922	CARDINAL FINL CORP COM
Equities	54	389	ALLIED MOTION TECHNOLOGIES INC COM
Equities	58,039	2,231,019	AGILENT TECHNOLOGIES INC COM
Equities	6,853	135,689	ECLIPSYS CORP COM
Equities	2,678	34,814	WILLOW FINL BANCORP INC
Equities	1,402	31,195	ELOYALTY CORP COM NEW
Equities	500	1,525	HALIFAX CORP COM
Equities	800	512	GLOBAL PMT TECHNOLOGIES INC COM
Equities	800	1,896	PACIFICHEALTH LABORATORIES INC COM
Equities	900	4,995	ROCKWELL MED TECHNOLOGIES INC COM ISIN US7743741024
Equities	1,200	23,100	ALMOST FAMILY INC COM
Equities	5,300	10,070	NEWTEK BUSINESS SVCS INC
Equities	800	5,592	TRANSCAT INC COM
Equities	6,079	141,094	INFOSPACE INC COM NEW
Equities	2,800	15,400	TRAFFIX INC COM
Equities	5,600	29,232	KOSAN BIOSCIENCES INC COM
Equities	1,440	17,942	CAMCO FINL CORP COM
Equities	500	21,230	ISRAMCO INC COM NEW
Equities	5,649	303,012	GAYLORD ENTMT CO NEW COM
Equities	900	16,191	AMERIGON INC COM
Equities	600	2,154	NITCHES INC COM
Equities	3,000	35,490	MEDALLION FINL CORP COM
Equities	2,600	38,012	GLOBECOMM SYS INC COM
Equities	3,700	38,295	DIALYSIS CORP AMER COM STK ISIN# US2525291025
Equities	6,100	8,418	GENE LOGIC INC COM
Equities	2,600	36,920	VOLTERRA SEMICONDUCTOR CORP COM
Equities	6,890	367,375	COOPER COS INC COM NEW
Equities	4,376	27,831	MIDWAY GAMES INC COM
Equities	3,200	119,968	CALIFORNIA WTR SVC GROUP COM
Equities	7,190	39,476	SUPERGEN INC COM
Equities	63,390	1,851,525	BROADCOM CORP CL A CL A
Equities	5,079	213,623	PAREXEL INTL CORP COM
Equities	850	713	BIOPURE CORP CL A NEW
Equities	6,600	18,480	AVI BIOPHARMA INC COM
Equities	25,685	786,376	REP SVCS INC COM
Equities	13,400	248,436	MONTPELIER RE HOLDINGS LTD COM
Equities	13,351	2,282,995	SEARS HLDGS CORP COM
Equities	2,700	12,204	PERFORMANCE TECHNOLOGIES INC COM
Equities	2,120	51,855	IMERGENT INC COM STK
Equities	833	9,330	OMNI ENERGY SVCS CORP COM NEW
Equities	4,800	15,936	FWD INDS INC N Y COM NEW
Equities	800	968	SPAR GROUP INC COM
Equities	10,316	118,221	LA Z BOY INC COM
Equities	3,748	208,876	PIPER JAFFRAY COS COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	10,270	80,696	HYPERCOM CORP COM
Equities	2,500	29,550	HERSHA HOSPITALITY TR PRTY CL A SHS BEN INT
Equities	3,212	35,204	CARDIAC SCI CORP COM
Equities	900	16,722	U S XPRESS ENTERPRISES INC CL A
Equities	10,100	30,502	MERIDIAN RES CORP COM
Equities	47,077	497,604	MILLENNIUM PHARMACEUTICALS INC COM
Equities	2,376	40,083	SUN BANCORP INC N J COM
Equities	29,700	1,288,089	ECHOSTAR COMMUNICATIONS CORP NEW CL A
Equities	2,600	5,798	UROLOGIX INC COM
Equities	4,120	10,300	RETRACTABLE TECHNOLOGIES INC COM
Equities	2,180	3,117	PHARMOS CORP COM PAR \$ 03
Equities	1,800	19,008	NMT MED INC COM STK
Equities	4,765	36,222	NAVISITE INC COM NEW
Equities	12,900	686,538	AMB PPTY CORP REIT
Equities	5,200	66,352	MULTIMEDIA GAMES INC COM
Equities	905	5,973	GSE SYS INC COM STK
Equities	12,750	309,570	WESTAR ENERGY INC COM
Equities	7,000	419,230	CF INDS HLDGS INC COM
Equities	1,700	40,579	AMERICAN TECHNICAL CERAMICS CORP COM
Equities	5,100	39,270	FLANDERS CORP COM
Equities	200	2,002	AIR T INC COM
Equities	1,800	18,090	AMERICAN MTG ACCEP CO SH BEN INT SH BEN INT
Equities	9,920	431,421	MACK CALI RLTY CORP COM REIT
Equities	1,014	5,212	OPTICAL CABLE CORP COM NEW STK
Equities	1,025	20,920	PSYCHEMEDICS CORP COM NEW COM NEW
Equities	5,842	155,280	UNITED NAT FOODS INC COM
Equities	210	3,035	PINNACLE BANCSHARES INC COM
Equities	3,463	323,306	SEACOR HLDGS INC COM
Equities	35,000	298,200	SONUS NETWORKS INC COM ISIN US8359161077
Equities	700	2,765	ESCALON MED CORP
Equities	1,522	5,814	ROYALE ENERGY INC
Equities	26,900	62,139	STEMCELLS INC COM
Equities	38,200	2,226,678	PRINCIPAL FINL GROUP INC COM STK
Equities	11,004	247,920	VECTOR GROUP LTD COM STK
Equities	2,200	31,680	SYNOVIS LIFE TECHNOLOGIES INC COM
Equities	17,200	332,304	FAIRCHILD SEMICONDUCTOR INTL INC COM
Equities	6,000	180,000	ATMI INC COM
Equities	32,515	3,025,196	SIMON PPTY GROUP INC COM
Equities	3,100	89,280	PRIVATEBANCORP INC COM
Equities	1,200	1,932	BLONDER TONGUE LABORATORIES INC COM
Equities	9,100	15,288	WIRELESS FACS INC COM
Equities	7,640	19,940	WESTELL TECHNOLOGIES INC CL A
Equities	643,202	31,446,146	BANK AMER CORP COM
Equities	8,500	153,935	OMNIVISION TECHNOLOGIES INC COM
Equities	600	972	GIGA TRONICS INC COM
Equities	6,310	142,985	ADVANCED ENERGY INDS INC COM
Equities	3,600	69,732	CONCEPTUS INC COM
Equities	200	0	SHELBOURNE PPTYS III INC COM
Equities	2,100	3,234	IBIS TECH CORP COM
Equities	10,000	19,700	CURAGEN CORP COM
Equities	508	14,341	PENNSYLVANIA COMM BANCORP INC COM
Equities	2,000	47,120	NATL HLTH RLTY INC COM
Equities	22,600	107,802	DEPOMED INC COM
Equities	2,300	118,680	NATL HEALTHCARE CORP COM
Equities	2,300	1,035	BIOTIME INC COM
Equities	500	9,450	AMERICAN PHYSICIANS SVC GROUP INC COM COM
Equities	12,100	140,965	TRADESTATION GROUP INC COM
Equities	3,000	81,720	SUREWEST COMMUNICATIONS COM
Equities	3,587	86,447	HEARST-ARGYLE TELEVISION INC COM
Equities	2,205	67,010	SYNTEL INC COM
Equities	14,240	480,885	CAREER ED CORP COM
Equities	7,600	12,616	ESS TECH INC COM
Equities	3,200	21,632	CERUS CORP COM
Equities	5,900	51,153	NETSCOUT SYS INC COM
Equities	4,333	232,509	1ST REP BK SAN FRAN CAL COM
Equities	15,653	599,353	SCANA CORP NEW COM
Equities	6,350	76,518	FLAGSTAR BANCORP INC COM
Equities	5,300	5,724	VIDN PHARMACEUTICALS INC COM
Equities	650	17,303	INTER PARFUMS INC COM
Equities	2,300	142,232	ALABAMA NATL BANCORPORATION DEL COM
Equities	6,733	172,028	EQTY 1 INC COM
Equities	9,250	100,548	HOT TOPIC INC COM
Equities	8,429	50,995	OMNOVA SOLUTIONS INC COM
Equities	8,100	168,480	LXINGTON RLTY TR COM
Equities	8,745	203,146	COLDWATER CREEK INC COM
Equities	2,100	33,788	EXACTECH INC COM
Equities	266	7,315	LANDMARK BANCORP INC COM
Equities	11,980	475,007	GLOBAL PMTS INC COM
Equities	42,500	2,385,100	EDISON INTL COM
Equities	900	11,979	UNICO AMERN CORP COM
Equities	22,251	499,312	AUTONATION INC DEL COM
Equities	4,712	100,366	TREDEGAR CORP INC
Equities	300	8,250	RGC RES INC COM
Equities	827	32,369	CAMDEN NATL CORP COM
Equities	4,600	720,314	BLACKROCK INC COM STK
Equities	29,740	1,890,572	AMERIPRISE FINL INC COM
Equities	21,580	567,554	UDR INC COM STK
Equities	3,600	68,904	HMS HLDGS CORP COM
Equities	5,700	33,459	BRIGHTM EXPL CO COM
Equities	21,565	1,315,681	ENSCO INTL INC COM
Equities	1,200	41,520	GMX RES INC COM STK
Equities	2,700	84,861	SONOSITE INC COM
Equities	230	4,616	BENIHANA INC COM
Equities	440	10,930	PEOPLES BANCTRUST INC COM STK ISIN# US7097961061
Equities	900	4,104	INC OPPORTUNITY RLTY INVS INC COM
Equities	51,825	4,292,229	FREEPORT-MCMORAN COPPER & GOLD INC
Equities	6,600	170,874	UNITED CMNTY BKS INC BLAIRSVILLE GA CDT-CAP STK CDT-CAP STK
Equities	14,800	878,528	WATERS CORP COM
Equities	1,284	16,204	CITIZENS S BKG CORP DEL COM
Equities	800	28,120	HMN FINL INC COM
Equities	8,700	562,716	BECKMAN COULTER INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	1,271	37,240	MEDTOX SCIENTIFIC INC COM NEW COM NEW
Equities	300	7,515	CENT BANCORP INC MASS COM
Equities	2,304	57,600	SCPIE HLDGS INC COM
Equities	5,712	89,678	TRIARC COS INC CL B SER 1 COM STK
Equities	3,800	207,594	CENTY ALUM CO COM
Equities	14,300	705,133	LEXMARK INTL INC NEW CL A
Equities	3,000	13,020	WESTAFF INC COM
Equities	877,356	36,410,274	AT&T INC COM
Equities	200	834	INSIGNIA SYS INC COM
Equities	3,988	35,533	RIGEL PHARMACEUTICALS INC COM NEW STK
Equities	6,700	198,856	SHIP FINANCE INTERNATIONAL COMMON STK
Equities	12,200	10,126	AVANT IMMUNOTHERAPEUTICS INC COM
Equities	9,000	83,430	GRAY T.V INC COM CL B
Equities	33,844	692,448	KING PHARMACEUTICALS INC COM
Equities	7,900	71,495	ANWORTH MTG AST CORP COM
Equities	500	3,060	IMMUCELL CORP COM PAR \$0.10 COM PAR \$0.10
Equities	3,600	147,060	POLYMEDICA CORP COM
Equities	600	126	SHELLS SEAFOOD RESTAURANTS INC COM
Equities	875	21,963	OH VY BANCORP COM
Equities	4,200	83,958	1ST BUSEY CORP COM
Equities	3,800	63,384	CROSS CTRY HEALTHCARE INC COM
Equities	3,900	13,689	HEALTHSTREAM INC COM STK ISIN# US42222N1037
Equities	600	10,110	LSB CORP COM
Equities	10,064	80,713	IGATE CORP FORMERLY IGATE CAP CORP 03/22/2002 COM STK ISIN# US45169U1051
Equities	900	3,519	TSR INC COM
Equities	3,300	144,573	CARBO CERAMICS INC COM
Equities	2,600	60,996	1-800 CONTACTS INC COM
Equities	6,837	198,000	WALTER INDS INC COM
Equities	3,920	26,460	ZAPATA CORP COM PAR \$
Equities	3,300	13,794	UQM TECHNOLOGIES INC COM
Equities	300	29,400	ATRION CORP COM
Equities	750	1,500	ARTISTDIRECT INC COM NEW COM NEW
Equities	2,647	45,025	CANTEL MEDICAL CORP COM
Equities	1,800	8,244	DATATRAK INTL INC COM
Equities	3,000	134,220	USANA HEALTH SCIENCES INC CDT-SHS
Equities	7,794	62,274	S1 CORP COM STK
Equities	5,300	25,334	PRINCETON REVIEW INC COM
Equities	16,800	252,168	PHOENIX COS INC NEW COM COM
Equities	1,900	56,544	SAUER-DANFOSS INC COM
Equities	6	52	FIBERNET TELECOM GROUP INC COM PAR \$0.001
Equities	8,100	18,063	INFOCUS CORP COM
Equities	148	16,202,300	BERKSHIRE HATHAWAY INC DEL CL A
Equities	3,100	108,562	COMPUCREDIT CORP COM ISIN #US20478N1000
Equities	3,100	30,442	VISTACARE INC CL A COM
Equities	10,238	489,479	PLAINS EXPL & PRODTN CO COM
Equities	9,975	301,644	WASTE CONNECTIONS INC COM
Equities	300	1	INTERIORS INC CL A
Equities	2,900	26,390	HICKORY TECH CORP COM
Equities	4,800	12,432	RENTECH INC COM STK
Equities	3,000	9,270	CONTINUCARE CORP COM
Equities	1,100	48,444	BOLT TECHNOLOGY CORP COM
Equities	1,300	31,720	FED AGRIC MTG CORP CL A
Equities	4,400	9,724	SONIC FDRY INC COM
Equities	9,000	94,350	FALCONSTOR SOFTWARE INC COM
Equities	3,300	47,850	MIDWEST BANC HLDGS INC COM STK
Equities	4,510	212,647	WEST PHARMACEUTICAL SVCS INC COM
Equities	1,900	8,227	CAMBRIDGE HEART INC COM
Equities	3,400	29,818	KVH INDS INC COM STK
Equities	1,000	18,500	COMPX INTL INC CL A
Equities	2,250	45,990	NOBLE INTL LTD COM
Equities	4,099	106,656	NOVATEL WIRELESS INC COM NEW
Equities	4,400	77,484	ANAREN INC COM
Equities	800,366	67,134,700	EXXON MOBIL CORP COM
Equities	4,800	199,632	BUFFALO WILD WINGS INC COM STK
Equities	1,400	25,410	DELTA APPAREL INC COM
Equities	8,200	430,336	STANCORP FINL GROUP INC COM
Equities	39,822	824,714	NISOURCE INC COM
Equities	2,700	42,903	MANNATECH INC COM STK
Equities	43,117	2,790,963	FIRSTENERGY CORP COM
Equities	3,281	102,827	CAP CY BK GROUP INC COM
Equities	5,100	21,369	DYAX CORP COM
Equities	300	3,900	WARWICK VALLEY TEL CO COM
Equities	45,060	221,695	GEMSTAR-TV GUIDE INTL INC COM
Equities	800	3,192	EN POINTE TECHNOLOGIES INC COM
Equities	4,475	71,869	FLUSHING FINL CORP COM
Equities	337	9,065	FIRST SOUTH BANCORP INC VA COM
Equities	240	21,665	DIAMOND HILL INVT OH
Equities	77,598	5,731,388	VALERO ENERGY CORP COM STK NEW
Equities	1,100	57,332	#REORG/ITLA CAP CORPORATION N/C TO IMPERIAL CAP BANCORP 2034550 EFF 8/2/07
Equities	4,000	215,120	ENTMNT PPTYS TR COM SH BEN INT
Equities	4,400	23,760	AWARE INC MASS COM
Equities	15,300	680,238	STERICYCLE INC COM
Equities	9,300	183,303	CUBIST PHARMACEUTICALS INC COM
Equities	4,000	43,120	ABIOMED INC COM
Equities	1,400	4	FIBERMARK INC COM
Equities	2,100	56,301	KENSEY NASH CORP COM
Equities	1,200	0	MARTIN INDS INC DEL COM
Equities	300	7,191	NORTH VY BANCORP CMT-CAP STK CMT-CAP STK
Equities	2,000	702	EMERGING VISION INC COM
Equities	24,900	1,200,678	DTE ENERGY CO COM
Equities	2,500	31,425	GALAVO GROWERS INC COM
Equities	20,138	633,541	INTERSIL CORP
Equities	3,100	32,767	ICO INC NEW COM
Equities	1,700	1,853	WEGENER CORP COM
Equities	36,100	1,628,832	CONS EDISON INC COM
Equities	2,900	10,150	BUCA INC OC-COM ISIN #US1177691094
Equities	4,900	60,584	TUESDAY MORNING CORP COM NEW ISIN US8990355054
Equities	890	1,352	GENERAL EMPLOYMENT ENTERPRISES INC COM
Equities	6,300	188,606	AMERN AXLE & MFG HOLDINGS INC
Equities	4,800	119,472	ENTERCOMMUNICATIONS CORP CL A
Equities	2,300	99,496	PICO HLDGS INC COM NEW STK

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	18,492	643,522	ARCH COAL INC COM
Equities	2,400	35,016	CA 1ST NATL BANCORP COM
Equities	1,000	11,620	WILLIS LEASE FIN CORP COM
Equities	600	6,132	VICON INDS INC COM
Equities	5,250	172,673	UNISOURCE ENERGY CORP COM
Equities	380	2,299	ASTEIA INTL INC COM NEW STK
Equities	9,500	380,380	ENDURANCE SPECIALTY HOLDINGS LTD COM USD1
Equities	300	1,182	ATLANTIC AMERN CORP COM
Equities	1,600	5,216	AIRNET SYSTEMS INC COM STK USD0.01
Equities	5,600	35,280	INTEGRATED SILICON SOLUTION INC COM
Equities	8,112	299,584	HEWITT ASSOCS INC CL A COM
Equities	2,600	156,052	PORTFOLIO RECOVERY ASSOCS INC COM
Equities	9,950	133,330	WAUSAU PAPER CORP COM
Equities	2,700	87,885	ADVENT SOFTWARE INC COM STK
Equities	4,300	29,412	TRIMERIS INC COM
Equities	2,800	30,856	LOGILITY INC COM
Equities	4,900	212,758	LASALLE HOTEL PPTYS COM SH BEN INT
Equities	2,700	28,485	TOLLGRADE COMMUNICATIONS INC COM
Equities	8,300	103,501	PENWEST PHARMACEUTICALS CO COM
Equities	2,799	134,800	SOVRAN SELF STORAGE INC COM
Equities	1,500	46,470	EMERITUS CORP COM STK
Equities	475	6,603	WAYNE SVGS BANCSHARES INC NEW COM
Equities	8,587	297,282	CENT EUROPEAN DISTR CORP COM STK
Equities	14,929	299,774	DELTA PETE CORP DE
Equities	2,500	550	GRAPHON CORP COM
Equities	20,375	144,255	DENDREON CORP COM STK ISIN US24823Q1076
Equities	880	20,196	DESERT CMNTY BK VICTORVILLE CALIF CMT-SHS CMT-SHS
Equities	14,150	885,366	TEL & DATA SYS INC COM STK NEW
Equities	3,500	5,040	OPTIO SOFTWARE INC COM STK ISIN# US688389J1060
Equities	14,745	1,285,617	AMBAC FNCL GROUP COM STK
Equities	53,100	1,550,520	NETWORK APPLIANCE INC DEL
Equities	4,410	241,800	VARIAN INC COM
Equities	6,624	183,485	MKS INSTRS INC COM
Equities	2,186	57,142	NORTHWEST BANCORP INC PA COM STK
Equities	5,100	56,916	PERICOM SEMICONDUCTOR CORP COM
Equities	2,600	63,856	CORNELL COMPANIES INC COM
Equities	11,812	117,057	ARIBA INC COM NEW
Equities	1,600	55,344	STEINWAY MUSICAL INSTRS INC ORD COM
Equities	32,534	1,926,989	SEMPRA ENERGY INC COM STK
Equities	3,200	89,184	BANK OF THE OZARKS INC COM
Equities	3,150	127,575	AMERICAN PHYSICIANS CAP INC COM
Equities	15,400	1,139,138	GARMIN GARMIN CORPORATION
Equities	4,400	307,296	NUTRI SYS INC NEW COM
Equities	2,000	54,320	VITAL IMAGES INC COM
Equities	3,000	3,600	TARRANT APPAREL GROUP COM STK
Equities	5,516	194,163	CEC ENTMT INC COM
Equities	2,300	95,151	KEYSTONE AUTOMOTIVE INDS INC COM
Equities	11,400	470,364	RESMED INC COM
Equities	5,600	534,856	METTLER-TOLEDO INTL INC COM
Equities	6,000	67,380	NEUROCRINE BIOSCIENCES INC COM
Equities	3,200	295,968	#REORG/BIOSIE INC CASH MERGER EFF 6/28/07
Equities	4,096	77,783	SYKES ENTERPRISES INC COM
Equities	7,400	11,322	AUTHENTIDATE HLDG CORP COM
Equities	3,000	124,410	CARRIZO OIL & GAS INC COM
Equities	1,900	0	PHOTOELECTRON CORP COM
Equities	25,260	1,327,160	NCR CORP COM
Equities	595	10,710	CCF HLDG CO COM
Equities	11,700	108,342	KRISPY KREME DOUGHNUTS INC COM STK
Equities	3,744	362,494	ALEXANDRIA REAL ESTATE EQUITIES INC COM
Equities	64,720	4,173,146	METLIFE INC COM ISIN US59156R1086
Equities	6,003	78,519	BLOUNT INTL INC NEW COM
Equities	1,500	53,895	RAMCO-GERSHENSON PPTYS TR COM SH BEN INTCOM SH BEN INT
Equities	556,700	10,972,557	ORACLE CORP COM
Equities	3,000	190,110	PS BUSINESS PKS INC CAL COM
Equities	9,092	230,119	MCCLATCHY CO CL A CL A
Equities	12,550	459,958	OGI ENERGY CORP COM
Equities	9,100	244,790	ONYX PHARMACEUTICALS INC DEL COM
Equities	2,100	0	HAMILTON BANCORP INC FLA COM
Equities	2,800	5,096	EP MEDSYSTEMS INC COM
Equities	4,953	372,515	ANIXTER INTL INC COM
Equities	4,900	34,202	#REORG/NOVASTAR FINL INC REV SPLIT TO NOVASTAR FINL 2033911 7/27/07
Equities	2,236	3,734	1ST ALBANY COS INC COM STK
Equities	6,642	317,554	GETTY IMAGES INC COM
Equities	4,100	267	AFFINITY TECHNOLOGY GROUP INC COM
Equities	4,500	87,345	#REORG/TANOX INC CASH MERGER EFF 8/2/07
Equities	22,500	324,450	ANNALY CAP MGMT INC COM
Equities	5,400	59,346	ARENA PHARMACEUTICALS INC COM ISIN US0400471027
Equities	12,600	40,446	LEXICON PHARMACEUTICALS INC COM STK
Equities	1,200	13,152	MEADOWBROOK INS GROUP INC COM
Equities	6,879	279,219	ILLUMINA INC COM
Equities	3,150	55,440	OCEANFIRST FINL CORP COM
Equities	7,400	256,114	SILICON LABORATORIES INC COM
Equities	10,023	629,043	LAMAR ADVERTISING CO CL A COM
Equities	6,400	53,120	QAD INC COM
Equities	21,878	793,078	VENTAS INC REIT
Equities	7,205	185,024	HARTE-HANKS INC COM (NEW)
Equities	2,550	111,818	WINTRUST FINL CORP COM
Equities	15,600	682,812	FRONTIER OIL CORP COM
Equities	17,474	486,826	#REORG SKY FINANCIAL INC CASH AND STOCK MERGER SEC 2-407055 EFFECTIVE 7-2-07
Equities	2,043	1,982	ACE COMM CORP COM
Equities	4,110	114,792	PFF BANCORP INC COM
Equities	700	19,964	CAM COMM SOLUTIONS INC COM
Equities	1,500	2,085	STOCKERYALE INC COM USD0.001 (RESTRICTED)
Equities	11,582	877,684	R H DONNELLEY CORP COM NEW
Equities	4,500	53,235	PDF SOLUTIONS INC COM
Equities	2,400	22,536	ALLIANCE IMAGING INC DEL COM NEW
Equities	33,860	2,874,375	ZIMMER HLDGS INC COM
Equities	4,074	217,755	RALCORP HLDGS INC NEW COM
Equities	1,400	3,444	TOR MINERALS INTL INC COM
Equities	1,000	15,160	FRIENDLY ICE CREAM CORP NEW COM
Equities	500	3,350	PARAGON TECHNOLOGIES INC DEL

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	5,400	200,826	MYRIAD GENETICS INC COM
Equities	26,500	892,255	CITRIX SYS INC COM
Equities	10,372	234,822	S FINL GROUP INC COM
Equities	4,780	338,615	KILROY RLTY CORP COM
Equities	3,402	120,737	CABOT MICROELECTRONICS CORP COM
Equities	3,000	13,560	STRATEGIC DIAGNOSTICS INC COM
Equities	8,000	343,840	HANSEN NAT CORP COM
Equities	2,700	2,781	FOCUS ENHANCEMENTS INC COM
Equities	8,034	245,358	MEDICIS PHARMACEUTICAL CORP CL A NEW
Equities	400	4,404	BROADWAY FINL CORP DEL COM
Equities	3,800	74,518	A C MOORE ARTS & CRAFTS INC COM
Equities	7,748	155,230	ZORAN CORP COM
Equities	12,100	418,055	LAIDLAW INTL INC COM STK
Equities	1,300	7,670	MISONIX INC COM
Equities	3,000	82,050	OSI SYS INC COM
Equities	1,500	127,365	APCO ARGENTINA INC CAYMAN IS SHS STK
Equities	1,000	47,000	STRATTEC SEC CORP COM
Equities	6,100	8,052	HEMISPHERX BIOPHARMA INC COM
Equities	3,400	5,916	BSTN COMMUNICATIONS GROUP INC COM
Equities	500	18,495	ARK RESTAURANTS CORP COM
Equities	3,500	46,900	LANDEC CORP COM
Equities	18,200	979,706	GNT PRIDECO INC COM STK ISIN# US38821G1013
Equities	2,700	91,098	MOVADO GROUP INC COM
Equities	31,360	1,164,083	LYONDELL CHEMICAL CO COM STK
Equities	26,337	2,245,493	HARRAH S ENTMT INC COM STK
Equities	8,228	115,192	ASPEN TECH INC COM
Equities	1,600	75,240	MORNINGSTAR INC COM STK
Equities	8,700	250,038	TUPPERWARE BRANDS CORPORATION
Equities	20,801	139,367	POWERWAVE TECHNOLOGIES INC COM
Equities	24,747	1,030,960	PLUM CREEK TIMBER CO INC COM
Equities	5,800	104,806	POZEN INC COM
Equities	6,300	318,024	WATSON WYATT WORLDWIDE INC CL A
Equities	3,100	74,276	ISLE CAPRI CASINOS INC COM
Equities	3,300	71,181	PROGENICS PHARMACEUTICALS INC COM
Equities	6,780	51,460	SECURE COMPUTING CORP COM
Equities	6,300	39,816	INSPIRE PHARMACEUTICALS INC COM
Equities	4,700	290,977	W-H ENERGY SVCS INC COM
Equities	4,753	337,178	JACK IN THE BOX INC COM
Equities	6,400	53,440	NEXTWAVE WIRELESS INC COM STK
Equities	2,500	71,600	ATLC TELE-NETWORK INC COM NEW
Equities	10,300	672,487	MANOR CARE INC NEW COM STK
Equities	13,100	75,849	TIVO INC COM
Equities	3,400	72,726	HUDSON HIGHLAND GROUP INC COM
Equities	14,948	376,540	RLTY INC CORP COM
Equities	5,901	181,156	AMCOL INTL CORP COM
Equities	1,200	9,456	VIDEO DISPLAY CORP COM
Equities	12,760	280,465	USEC INC COM
Equities	3,737	66,892	LSI INDS INC OHIO COM
Equities	12,334	289,840	WASH FED INC COM
Equities	3,500	27,195	SEMCO ENERGY INC COM
Equities	8,242	590,127	FLOWSERVE CORP COM
Equities	479	6,586	GGERMAN AMERN BANCORP INC COM STK
Equities	2,500	17,150	NANOMETRICS INC COM DELAWARE
Equities	29,720	1,454,497	SANDISK CORP COM
Equities	3,450	17,285	ACME COMMUNICATIONS INC COM STK
Equities	5,992	343,162	DRS TECHNOLOGIES INC COM
Equities	1,000	2,670	#REORG/IOMED INC CASH MERGER EFF 8/10/07
Equities	7,100	235,578	RESOURCES CONNECTION INC COM
Equities	1,821	30,210	REP BANCORP INC KY CDT-CL A COM STK
Equities	37,068	2,387,179	GENZYME CORP COM
Equities	12,750	510	FINOVA GROUP INC COM
Equities	1,800	7,632	HANOVER CAP MTG HLDGS INC REIT
Equities	4,400	115,632	GETTY RLTY CORP NEW COM
Equities	3,600	62,208	A S V INC COM
Equities	9,649	210,927	NATIONAL RETAIL PPTYS INC COM STK
Equities	19,351	343,093	PEOPLES UTD FINL INC COM
Equities	266,986	2,515,008	FORD MTR CO DEL COM PAR \$0.01
Equities	1,400	17,094	TRAILER BRDG INC COM
Equities	5,600	163,520	MOBILE MINI INC COM
Equities	42,970	664,316	#REORG SERVICEMASTER CO CASH MERGER EFFECTIVE 7-24-07
Equities	1,500	38,505	NUCO2 INC COM
Equities	5,300	15,900	EMERSON RADIO CORP COM NEW
Equities	6,762	152,618	INSIGHT ENTERPRISES INC COM
Equities	1,900	63,194	AMBASSADORS INTL INC COM
Equities	7,732	137,088	#REORG/INNKEEPERS USA TR CASH MERGER EFF6/29/07
Equities	11,357	482,105	CHOICEPOINT INC COM
Equities	17,600	72,864	NPS PHARMACEUTICALS INC COM
Equities	2,500	79,025	TITAN INTL INC ILL COM
Equities	4,900	64,876	PC CONNECTION INC COM
Equities	50	700	ELECTR CLEARING HOUSE INC COM PAR \$0.01 NEW
Equities	22,578	1,301,506	COVENTRY HEALTH CARE INC COM
Equities	72,200	72,200	PRIMUS TELECOMMUNICATIONS GROUP INC PRTL
Equities	17,441	464,512	PERKINELMER INC COM
Equities	8,930	906,931	DIAMOND OFFSHORE DRILLING INC COM
Equities	19,605	475,225	CONVERGYS CORP DE COM
Equities	8,903	610,390	COVANCE INC COM
Equities	15,820	1,130,656	CAMERON INTL CORP COM STK
Equities	390	12,675	HAWTHORN BANCSHARES INC COM STK
Equities	700	11,368	PREMIER FINL BANCORP INC CDT-CAP STK CDT-CAP STK
Equities	3,182	14,637	PLATO LEARNING INC COM STK
Equities	7,319	90,024	SALIX PHARMACEUTICALS LTD COM DE
Equities	1,900	126,502	M & F WORLDWIDE CORP COM
Equities	5,400	152,010	PINNACLE ENTMT INC COM
Equities	26,200	1,788,936	ITT CORP INC COM
Equities	2,000	48,620	INTEGRAL SYS INC MD COM
Equities	1,300	4,277	SIGA TECHNOLOGIES INC COM
Equities	8,800	5,896	CARDIODYNAMICS INTL CORP COM
Equities	4,200	0	U S WIRELESS CORP COM
Equities	300	474	ANTARES PHARMA INC COM
Equities	17,100	1,362,528	SUNOCO INC COM
Equities	3,000	150,000	SURMODICS INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	2,800	82,636	EXPONENT INC COM STK
Equities	2,500	12,450	SOURCE INTERLINK COMPANIES INC COM NEW
Equities	5,400	157,680	AARON RENTS INC CL B CL B
Equities	5,100	10,302	ATS MED INC COM
Equities	2,800	125,880	DRIL-GUIP INC COM
Equities	1,200	7,188	TRANSACT TECHNOLOGIES INC COM
Equities	4,537	42,058	ACETO CORP COM
Equities	6,722	173,495	ABM INDS INC COM
Equities	2,100	52,920	ALAMO GROUP INC COM
Equities	5,489	152,924	ALASKA AIR GROUP INC COM
Equities	4,571	184,851	ALBANY INTL CORP NEW CL A
Equities	10,780	415,353	ALBEMARLE CORP COM
Equities	1,300	79,287	ALICO INC COM
Equities	787	319,916	ALLEGHANY CORP DEL COM
Equities	46,426	2,675,995	ALLERGAN INC COM
Equities	4,864	482,266	ALLIANT TECHSYSTEMS INC COM
Equities	5,100	98,481	AMERICAN SUPERCONDUCTOR CORP SHS
Equities	1,600	55,360	AMERN WOODMARK CORP COM
Equities	4,200	145,908	AMERISTAR CASINOS INC COM STK USD0.01
Equities	16,569	439,907	AMERICREDIT CORP COM
Equities	4,200	16,380	NAVARRRE CORP COM
Equities	4,600	42,596	OMEGA PROTEIN CORP COM
Equities	2,500	350	ANDREA ELECTRS CORP COM
Equities	1,700	35,836	ANGELICA CORP COM STK
Equities	101,500	5,294,240	ANHEUSER BUSCH COS INC COM
Equities	9,754	345,487	ANN TAYLOR STORES CORP COM
Equities	20,230	801,917	AVNET INC COM
Equities	62,200	2,285,850	AVON PRODS INC COM USD0.25
Equities	1,500	600	VIEWCAST COM INC COM
Equities	2,290	48,365	1ST PL FINL CORP DEL COM
Equities	5,400	135,972	EXCEL MARITIME CARRIERS COM STK
Equities	42,400	2,900,584	AMAZON COM INC COM
Equities	40,960	1,164,902	BJ SVCS CO COM
Equities	3,969	212,024	BOK FINL CORP COM NEW
Equities	13,398	327,715	BANCORPSOUTH INC COM
Equities	20,156	238,445	#REORG/BISYS GROUP INC COM CASH MERGER EFF 8/1/07
Equities	105,200	4,359,488	#REORG/BANK NY CO INC BNK NY MELLON CORP2033428 EFFECTIVE 07/02/07
Equities	4,388	73,236	BK GRANITE CORP COM
Equities	300	5,589	BNCCORP INC COM
Equities	1,800	36,684	FIRST LONG IS CORP COM
Equities	2,727	263,128	LANDAMERICA FINL GROUP INC COM
Equities	600	9,012	ACME UTD CORP COM
Equities	30,991	1,124,044	CROWN CASTLE INTL CORP COM STK
Equities	50,000	2,065,500	NVIDIA CORP COM
Equities	5,600	127,456	VASCO DATA SEC INTL INC COM
Equities	44,925	40,433	COVAD COMMUNICATIONS GROUP INC COM
Equities	5,000	35,000	SYNPLICITY INC OC-COM
Equities	441,554	15,529,454	WELLS FARGO & CO NEW COM STK
Equities	1,800	8,334	INTEST CORP COM
Equities	700	60,690	PATRIOT TRANSP HLDG INC COM
Equities	55,175	2,575,017	BEST BUY INC COM STK
Equities	6,089	452,047	LINCOLN ELEC HLDGS INC COM
Equities	14,900	4,394	#REORG/GENTA INC REV SPLIT TO GENTA INC 2033780 EFF 07-13-07
Equities	9,061	118,790	99 CENTS ONLY STORES COM
Equities	3,389	91,062	BOSTON PRIVATE FINL HLDGS INC COM
Equities	2,020	67,569	T-3 ENERGY SVCS INC COM
Equities	1,300	144	PORTA SYS CORP COM NEW COM NEW
Equities	400	30,228	BIO RAD LABS INC CL A
Equities	32,425	1,482,471	BIOMET INC COM
Equities	882	15,038	BOWL AMER INC CL A CL A
Equities	7,900	388,601	BOYD GAMING CORP COM
Equities	6,602	128,805	BOWNE & CO INC COM
Equities	2,000	14,840	BRIDGFORD FOODS CORP COM
Equities	1,300	1,313	ACCESS WORLDWIDE COMMUNICATIONS INC COM STK
Equities	1,350	26,217	TESSCO TECHNOLOGIES INC COM
Equities	55,300	757,057	BEA SYS INC COM
Equities	8,466	534,289	CORRECTIONS CORP AMER
Equities	59,499	2,498,958	AMERICAN TOWER CORP CL A
Equities	3,375	61,324	BALCHEM CORP COM
Equities	5,600	162,232	SONIC AUTOMOTIVE INC CL A
Equities	1,200	2,940	CRYO-CELL INTL INC COM
Equities	8,700	404,837	CARLISLE COMPANIES INC COM
Equities	3,611	470,549	CARPENTER TECH CORP COM
Equities	2,000	2,500	CARRINGTON LABS INC COM
Equities	2,643	61,159	CASCADE BANCORP COM
Equities	56,300	1,947,980	CHES ENERGY CORP COM
Equities	2,987	37,547	CHES CORP COM
Equities	200	5,076	CHGO RIVET & MACH CO COM
Equities	28,000	681,520	CHICOS FAS INC COM
Equities	9,898	360,228	BJS WHSL CLUB INC COM STK
Equities	1,200	55,248	NATCO GROUP INC CL A ISIN US63227W2035
Equities	49,350	4,259,399	DOMINION RES INC VA NEW COM
Equities	6,700	582,029	#REORG/ARMOR HOLDINGS INC CASH MERGER EFF 7/31/07
Equities	2,400	57,696	\$ W BANCORP INC OKLA COM
Equities	1,400	34,622	PRICESMART INC COM STK
Equities	5,000	125,250	FRESH DEL MONTE PRODUCE INC COM STK
Equities	900	33,570	DUCKWALL-ALTO STORES INC NEW COM
Equities	18,500	69,005	SILICON STORAGE TECH INC COM
Equities	8,100	37,280	MICROTEK MED HLDGS INC COM
Equities	4,047	39,094	COACHMEN INDS INC COM
Equities	4,200	93,450	COHU INC COM
Equities	1,300	12,532	COBRA ELECTRS CORP COM
Equities	1,283	64,535	COCA COLA BOTTLING CO CONS COM
Equities	1,490	12,769	ONVIA INC COM NEW
Equities	3,000	121,110	RED ROBIN GOURMET BURGERS INC COM
Equities	10,470	885,239	EDWARDS A.G INC COM
Equities	4,837	70,330	ELECTRO RENT CORP COM
Equities	43,380	2,052,742	ELECTR ARTS COM
Equities	5,400	112,320	ELECTRO SCIENTIFIC INDS INC COM
Equities	8,875	121,537	EDGE PETE CORP DEL COM
Equities	48,021	1,240,266	RELIANT ENERGY INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	2,200	13,750	CNSMR PORTFOLIO SVCS DEL
Equities	15,250	516,518	CONTL AIRL INC CL B
Equities	5,311	167,297	CATALINA MARKETING CORP COM
Equities	8,690	237,532	COOPER TIRE & RUBBER CO COM, NO PAR
Equities	700	14,721	NOBILITY HOMES INC COM
Equities	8,788	500,615	INVITROGEN CORP COM
Equities	2,950	94,046	PHARMANET DEV GROUP INC COM
Equities	7,700	21,252	THERMOGENESIS CORP COM NEW
Equities	4,000	175,640	ARTHROCARE CORP COM
Equities	7,300	39,785	EMCORE CORP COM
Equities	2,100	7,035	CRITICARE SYS INC COM
Equities	1,473	62,632	CROSS TIMBERS RTY TR TR UNIT
Equities	3,500	40,950	CROSS A T CO CL A
Equities	1,200	4,980	CROWN CRAFTS INC COM
Equities	31,700	3,827,458	DEERE & CO COM
Equities	20,220	773,617	DENTSPLY INTL INC NEW COM
Equities	6,228	260,455	DELPHI FINL GROUP INC CL A
Equities	600	15,510	DELTA NAT GAS INC COM
Equities	28,900	1,478,235	DOVER CORP COM
Equities	135,046	5,971,734	DOW CHEM CO COM
Equities	7,300	419,385	DOW JONES & CO INC COM
Equities	8,718	195,283	EQTY INNS INC COM
Equities	4,000	11,560	EXACT SCIENCES CORP COM
Equities	80,162	2,017,678	JUNIPER NETWORKS INC COM
Equities	6,225	151,392	BROWN SHOE INC NEW COM
Equities	43,200	68,688	GATEWAY INC COM
Equities	4,650	138,663	FINL FED CORP COM
Equities	12,124	600,138	FIRST AMERN CORP CALIF COM
Equities	1,001	194,594	1ST CTZNS BANCSHARES INC N C CL A
Equities	9,275	139,032	1ST FINL BANCORP OH COM
Equities	13,500	62,235	IMPAC MTG HLDGS INC COM
Equities	1,300	18,837	FLEXSTEEL INDS INC COM
Equities	3,312	274,830	#REORG/FL E COAST INDS INC CASH MERGER EFF 7/26/07
Equities	1,099	13,518	FLORIDA PUB UTILS CO COM
Equities	8,177	551,948	FL ROCK INDS INC COM
Equities	83,950	1,603,445	GAP INC COM
Equities	9,932	244,228	GARTNER INC COM
Equities	6,650	327,513	GATX CORP COM
Equities	1,950	59,202	GEHL CO COM
Equities	36,466	1,930,875	GENERAL GROWTH PPTYS INC COM
Equities	48,700	2,845,054	GEN MILLS INC COM
Equities	63,700	2,407,860	GENERAL MOTORS CORP COMMON STOCK
Equities	3,200	167,392	GENESCO INC COM
Equities	1,300	102,362	GREEN MTN COFFEE ROASTERS
Equities	1,000	30,220	GREENBRIER COS INC COM STK
Equities	4,498	268,126	GREIF INC
Equities	3,701	42,932	GRUBB & ELLIS CO COM PAR \$0.01
Equities	8,412	233,685	HEALTHCARE RLTY TR
Equities	28,936	837,118	HLTH CARE PPTY INVS INC COM
Equities	9,669	390,241	HEALTH CARE REIT INC COM
Equities	4,950	146,025	HEALTHCARE SVCS GROUP INC COM
Equities	5,200	97,812	HUTCHINSON TECH INC COM
Equities	3,800	63,612	I-FLOW CORP COM NEW
Equities	2,550	109,497	ICU MED INC COM
Equities	4,066	221,312	IHOP CORP NEW COM
Equities	5,800	145,406	NEWCASTLE INVT CORP NEW COM
Equities	2,100	72,345	INGLES MKTS INC CL A
Equities	3,700	5,920	INNOVEX INC COM
Equities	10,597	165,419	INPUT/OUTPUT INC COM
Equities	5,400	117,774	INSITUFORM TECHNOLOGIES INC CL A COM
Equities	4,200	327,348	ITRON INC COM STK NPV
Equities	1,200	2,784	JACO ELECTRS INC COM
Equities	26,320	580,882	JABIL CIRCUIT INC COM
Equities	16,740	962,717	JACOBS ENGR GROUP INC COM
Equities	3,200	40,160	KEITHLEY INSTRS INC COM
Equities	35,400	1,833,366	KELLOGG CO COM
Equities	3,463	97,390	KELLWOOD CO COM
Equities	3,556	97,648	KELLY SERVICES INC CL A COM
Equities	19,518	713,578	LENNAR CORP CL A
Equities	23,702	835,496	LEUCADIA NATL CORP COM
Equities	2,986	64,408	LIBBEY INC COM
Equities	13,250	582,073	LIBERTY PPTY TR SH BEN INT
Equities	6,500	816,595	NYMEX HLDGS INC COM STK
Equities	5,800	40,890	ARQUE INC COM
Equities	4,000	71,560	CINEMARK HLDGS INC COM
Equities	15,912	130,001	REALNETWORKS INC COM
Equities	1,600	72,016	AEP INDS INC COM
Equities	5,799	191,425	AAR CORP COM
Equities	13,250	575,183	AGCO CORP COM
Equities	29,200	769,420	AMR CORP COM
Equities	1,500	2,370	ADVANCED PHOTONIX INC CL A CL A
Equities	4,300	250,088	#REORG/ADVANCED MAGNETICS INC N/C TO AMAG PHARMACEUTICALS INC 2034168 7/25/07
Equities	72,200	1,032,460	ADVANCED MICRO DEVICES INC COM
Equities	2,000	8,680	AETRIUM INC COM STK USD0.001
Equities	16,500	3,102	COMMUNICATION INTELLIGENCE CORP DEL NEW COM
Equities	4,400	2,222	WORLDGATE COMMUNICATIONS INC COM ISIN US98156L3078
Equities	38,454	1,131,701	NEWELL RUBBERMAID INC COM
Equities	64,400	3,283,112	LOEWS CORP COM
Equities	2,900	64,641	LO JACK CORP COM
Equities	4,400	231,088	LONGS DRUG STORES CORP COM
Equities	15,200	287,584	LOUISIANA-PACIFIC CORP COM
Equities	8,568	688,696	MANITOWOC INC COM
Equities	2,700	64,152	MARCUS CORP DEL COM
Equities	1,295	627,505	MARKEL CORP HOLDING CO COM
Equities	4,880	244,781	NORDSON CORP COM
Equities	900	32,490	GRIFFIN LD & NURSERIES INC COM
Equities	2,100	49,896	S Y BANCORP INC COM
Equities	1,400	35,238	NATIONAL RESH CORP COM
Equities	2,395	137,545	MARKWEST HYDROCARBON INC COM
Equities	6,400	124,608	1ST CHARTER CORP COM
Equities	19,900	1,381,856	ROCKWELL AUTOMATION



Asset Category	Share/Par Value	Market Value	Asset Description
Equities	2,400	44,904	ICT GROUP INC COM
Equities	9,438	234,912	AFFYMETRIX INC OC-CAP STK
Equities	39,000	2,287,350	NUCOR CORP COM
Equities	3,340	44,455	NU HORIZONS ELECTRS CORP COM
Equities	1,800	9,504	SONUS PHARMACEUTICALS INC COM
Equities	4,827	254,431	INTERNATIONAL SPEEDWAY CORP CL A
Equities	9,990	462,937	ST JOE CO COM
Equities	600	6,348	SMITHWAY MTR XPRESS CORP CL A
Equities	1,300	24,817	MITCHAM INDS INC COM
Equities	9,482	533,457	RELIANCE STL & ALUM CO COM
Equities	2,000	80,400	NYMAGIC INC COM
Equities	600	8,220	O I CORP COM
Equities	1,012	18,226	MARTEN TRANS LTD COM
Equities	53,400	1,520,298	MASCO CORP COM
Equities	1,050	35,070	MASSBANK CORP READING MASS COM
Equities	4,727	74,781	MASTEC INC COM
Equities	8,400	237,972	AMER GREETINGS CORP CL A COM
Equities	6,714	273,126	MENTOR CORP COM
Equities	14,165	186,553	MENTOR GRAPHICS CORP COM
Equities	322,986	22,618,710	AMERN INTL GROUP INC COM
Equities	800	6,360	AMERICAN MED ALERT CORP COM
Equities	1,350	31,050	MERCHANTS BANCSHARES INC COM
Equities	3,000	23,670	MERIX CORP COM
Equities	2,000	80,180	AMP CO-PITTSBURG CORP COM
Equities	20,900	860,244	AMYLIN PHARMACEUTICALS INC COM
Equities	5,051	132,286	ANCHOR BANCORP WIS INC COM
Equities	65,174	3,388,396	ANADARKO PETRO CORP COM
Equities	4,100	159,777	ARKANSAS BEST CORP DEL COM
Equities	4,076	156,029	ARROW INTL INC COM
Equities	1,050	23,111	ARROW FINL CORP COM
Equities	17,810	684,438	ARROW ELECTR INC COM
Equities	4,400	301,928	ATWOOD OCEANICS INC COM
Equities	4,600	59,662	AUDIOVOX CORP CL A
Equities	32,300	1,520,684	AUTODESK INC COM
Equities	77,307	3,747,070	AUTOMATIC DATA PROCESSING INC COM
Equities	14,700	487,746	BEMIS CO INC COM
Equities	40,100	1,443,199	BED BATH BEYOND INC COM
Equities	5,250	34,230	BELL MICROPRODUCTS INC COM
Equities	1,300	4,745	BELL INDS INC COM STK
Equities	41,746	975,604	BLOCK H & R INC COM
Equities	6,200	164,796	BLYTH INC COM
Equities	4,200	39,584	CAPITAL SR LIVING CORP COM
Equities	4,400	138,512	COINSTAR INC COM
Equities	4,100	40,221	DIGIMARC CORP COM STK
Equities	6,579	5,526	PFSWEB INC COM
Equities	7,207	112,790	METHODE ELECTRS INC COM
Equities	2,400	70,776	ANSOFT CORP COM
Equities	4,900	13,083	QUICKLOGIC CORP CDT-COM STK
Equities	1,600	64,096	BON-TON STORES INC COM
Equities	6,900	3,105	BOMBAY INC COM
Equities	6,007	65,657	PEGASYSTEMS INC COM
Equities	700	48,650	CPI CORP COM
Equities	30,700	528,040	CMS ENERGY CORP COM
Equities	10,100	139,380	VIOPHARMA INC COM
Equities	9,600	346,080	SPIRIT AEROSYSTEMS HLDGS INC CL A
Equities	10,818	217,117	CKE RESTAURANTS INC COM STK
Equities	2,180	103,964	CNA FNCL CORP COM
Equities	5,159	68,480	CAMBREX CORP COM
Equities	7,774	520,625	CAMDEN PPTY TR SH BEN INT
Equities	2,400	29,760	COLLAGENEX PHARMACEUTICALS INC COM
Equities	1,800	12,096	DATALINK CORP COM STK
Equities	3,800	15,795	CALIFORNIA MICRO DEVICES CORP COM STK NPV
Equities	10,917	194,432	CALLAWAY GOLF CO COM
Equities	1,400	10,080	CHAMPION INDS INC W V COM
Equities	5,625	416,025	CERADYNE INC DEL COM
Equities	1,200	26,736	FAMOUS DAVES AMER INC COM
Equities	4,418	47,626	CASELLA WASTE SYS INC CL A COM STK
Equities	9,346	518,423	CERNER CORP COM
Equities	20,860	223,748	CHARMING SHOPPES INC COM
Equities	5,870	97,970	STEAK N SHAKE CO COM
Equities	7,000	19,320	SYNTROLEUM CORP COM
Equities	18,362	135,805	CIRRUS LOGIC INC COM
Equities	10,797	197,585	CITIZENS REPUBLIC BANCORP INC
Equities	7,252	51,054	CITIZENS INC CL A
Equities	5,817	442,616	CITY NATL CORP COM
Equities	14,600	354,926	HUNTSMAN CORP COM STK
Equities	3,450	6,348	WILSONS LEATHER EXPERTS INC COM
Equities	29,764	758,982	CARMAX INC COM
Equities	3,055	11	ACCEP INS COS INC COM
Equities	700	3,409	MEDIALINK WORLDWIDE INC COM STK
Equities	1,200	5,916	HAUPPAUGE DIGITAL INC COM
Equities	1,606	26,965	MAINSOURCE FINL GROUP INC COM
Equities	15,048	575,887	PHARMACEUTICAL PROD DEV INC COM
Equities	7,840	204,075	FELCOR LODGING TR INC COM
Equities	1,600	37,888	MEASUREMENT SPECIALTIES INC COM
Equities	128,704	6,543,311	DU PONT E I DE NEMOURS & CO COM STK
Equities	2,300	59,179	DUCOMMUN INC DEL COM
Equities	23,972	855,081	DUKE RLTY CORP COM NEW REIT
Equities	21,600	96,984	ABRAXAS PETE CORP COM
Equities	9,987	264,156	ACXIOM CORP COM
Equities	40,116	1,116,428	EASTMAN KODAK CO COM
Equities	1,125	32,693	EASTN CO COM
Equities	46,200	2,888,424	ACE LTD ORD STK USD0.0416
Equities	4,600	414	#REORG/ALETON INC REV SPLIT & NIC TO SYNIVISTA THERAPEUTICS 2034172 7/25/07
Equities	20,700	1,925,100	EATON CORP COM
Equities	18,852	832,881	EATON VANCE CORP COM NON VTC
Equities	50,600	1,119,778	ALTERA CORP COM
Equities	1,650	27,918	AMERICA SVC GROUP INC COM
Equities	6,212	92,869	ENZO BIOCHEM INC COM
Equities	20,717	920,249	EQUIFAX INC COM
Equities	5,832	169,070	AMCORE FINL INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	120,600	14,718,024	APPLE INC
Equities	2,929	85,673	COLUMBIA BKG SYS INC COM
Equities	8,100	19,521	COLUMBIA LAB INC COM
Equities	1,600	21,952	RIVERVIEW BANCORP INC COM STK
Equities	8,100	314,928	EAST WEST BANCORP INC COM
Equities	5,000	194,550	BRIGHT HORIZONS FAMILY SOLUTIONS INC COM
Equities	4,100	25,215	AVIGEN INC COM
Equities	193,118	3,837,255	APPLIED MATERIALS INC COM
Equities	46,000	545,560	COMPUWARE CORP COM
Equities	4,275	198,446	COMTECH TELECOMMUNICATIONS CORP COM NEW
Equities	26,600	219,184	GREY WOLF INC COM
Equities	9,644	175,714	PSS WORLD MED INC COM
Equities	49,800	2,255,940	PG & E CORP COM
Equities	3,300	156,684	PETRO DEV CORP COM
Equities	2,200	34,342	APPLIED SIGNAL TECH INC COM
Equities	1,237	12,283	ASTRO MED INC NEW COM STK
Equities	71,278	1,914,527	CONAGRA FOODS INC
Equities	12,400	22,196	CONCURRENT COMPUTER CORP NEW COM NEW
Equities	5,000	58,450	BLUEGREEN CORP COM
Equities	3,780	23,814	NAPCO SEC SYS INC COM
Equities	7,700	55,671	ASYST TECHNOLOGIES INC COM
Equities	1,600	51,008	ASTRONICS CORP COM
Equities	5,700	116,679	DSP GROUP INC COM
Equities	7,200	154,656	DAKTRONICS INC COM
Equities	34,174	2,580,137	DANAHER CORP COM
Equities	1,000	3,330	DATA I O CORP COM
Equities	13,850	1,452,588	ALLEGHENY TECHNOLOGIES INC COM
Equities	10,500	84,630	#REORG/AGILE SOFTWARE EFF 7-16-07 CASH MERGER
Equities	1,100	11	ATCHISON CASTING CORP COM
Equities	1,500	20,685	BTU INTL INC COM
Equities	28,993	878,488	BMC SOFTWARE INC COM STK
Equities	44,900	3,777,437	BAKER HUGHES INC COM
Equities	1,600	59,440	BAKER MICHAEL CORP COM
Equities	1,650	42,620	BARRETT BUSINESS SVCS INC COM
Equities	2,216	30,248	BASSETT FURNITURE INDS INC COM STK
Equities	7,900	548,576	BAUSCH & LOMB INC COM
Equities	92,091	5,188,407	BAXTER INTL INC COM
Equities	13,000	424,190	BRUNSWICK CORP COM
Equities	3,400	142,796	BRUSH ENGINEERED MATLS INC HLDGS CO COM
Equities	1,800	41,364	BRYN MAWR BK CORP COM STK
Equities	2,230	87,862	BUCKLE INC COM
Equities	31,600	1,143,604	CABLEVISION NY GROUP CL A COM
Equities	8,170	389,546	CABOT CORP COM
Equities	14,708	542,431	CABOT OIL & GAS CORP COM
Equities	4,600	224,710	CACI INTL INC CL A
Equities	3,000	107,730	CASTLE A M & CO MRYLAND
Equities	3,300	15,708	CATALYST SEMICONDUCTOR INC COM
Equities	7,600	254,904	CATHAY GENERAL BANCORP INC COM
Equities	3,180	10,176	RAMTRON INTL CORP COM NEW COM NEW
Equities	4,500	2,404,620	#REORG/CHGO MERCANTILE EXCHANGE INC CL AN/C TO CME GROUP 2033719 EFF 07-13-07
Equities	18,740	796,637	VARIAN MED SYS INC COM ISIN #US9222091057
Equities	200	0	SHELBOURNE PPTYS II INC COM
Equities	2,700	13,203	CAVALIER HOMES INC COM
Equities	56,520	3,240,292	CELGENE CORP COM
Equities	4,180	61,613	DIGI INTL INC COM
Equities	4,200	203,196	REDWOOD TR INC COM
Equities	9,134	288,178	PAYLESS SHOESOURCE INC COM
Equities	17,400	697,740	CENTEX CORP COM
Equities	3,771	46,232	CENTRAL GARDEN & PET CO COM
Equities	10,080	526,176	DIEBOLD INC COM
Equities	3,150	131,576	DIODES INC COM
Equities	2,700	9,072	NATROL INC COM STK
Equities	37,500	602,625	POPULAR INC COM
Equities	1,700	11,475	NATIONAL TECHNICAL SYS INC COM
Equities	13,100	493,608	DIGITAL RLTY TR INC COM
Equities	2,400	90,432	CENT VT PUB SVC CORP COM
Equities	2,600	136,188	CHURCHILL DOWNS INC COM
Equities	7,900	105,860	EXAR CORP COM
Equities	2,300	64,262	EXCEL TECH INC COM
Equities	3,600	0	AMERIVEST PPTYS INC DEL COM
Equities	13,380	382,400	BRANDYWINE RLTY TR SH BEN INT NEW REIT
Equities	11,859	97,007	CIBER INC COM
Equities	21,328	925,635	CIN FNCL CORP COM
Equities	7,900	209,429	CSG SYS INTL INC COM
Equities	4,805	183,407	PILGRIMS PRIDE CORP COM
Equities	19,710	777,165	CINTAS CORP COM
Equities	10,400	97,240	CUMULUS MEDIA INC CL A DEL
Equities	4,500	9	EXIDE TECHNOLOGIES
Equities	9,300	430,125	FLIR SYS INC COM
Equities	5,600	12,152	TITAN PHARMACEUTICALS INC DEL COM
Equities	3,000	13,800	PERVASIVE SOFTWARE INC COM STK
Equities	2,000	119,640	MIDDLEBY CORP COM
Equities	1,000	28,930	FARMERS CAP BK CORP COM
Equities	20,020	838,037	FASTENAL CO COM
Equities	4,460	136,075	COHERENT INC COM
Equities	1,800	44,460	COLE KENNETH PRODTNS INC CL A
Equities	3,700	222,185	DIGENE CORP COM
Equities	27,250	1,409,915	ALLEGHENY ENERGY INC COM
Equities	93,500	5,675,450	FED HOME LN MTG CORP COM STK
Equities	14,350	15,642	FED MOGUL CORP COM
Equities	72,500	4,701,625	COLGATE-PALMOLIVE CO COM
Equities	3,700	17,908	EMISPHERE TECHNOLOGIES ASSOC INC COM
Equities	13,900	303,576	EMULEX CORP COM NEW
Equities	9,288	510,283	ENERGEN CORP COM
Equities	4,041	159,660	G & K SVCS INC CL A CL A
Equities	9,000	289,010	FULLER H B CO COM
Equities	2,650	78,016	ENCORE WIRE CORP COM
Equities	10,657	482,762	COMM BANCSHARES INC COM
Equities	1,400	5,250	FULL HOUSE RESORTS INC COM
Equities	25,518	367,970	FULTON FINL CORP PA COM
Equities	19,416	655,678	COML METALS CO COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	1,800	19,998	COMMUNICATIONS SYS INC COM
Equities	23,700	823,812	GOODYEAR TIRE & RUBBER CO COM
Equities	2,656	84,620	GORMAN RUPP CO COM
Equities	4,546	145,472	CMNTY BKS INC MILLERSBURG PA COM
Equities	2,325	93,000	COURIER CORP COM
Equities	2,700	32,103	GOTTSCHALKS INC COM
Equities	10,378	418,026	GRACO INC COM
Equities	7,345	213,078	COUSINS PFTYS INC COM
Equities	3,825	99,966	CORVEL CORP COM
Equities	9,438	1,102,125	HARMAN INTL INDS INC NEW COM STK USD0.01
Equities	19,420	1,059,361	HARRIS CORP COM
Equities	1,100	18,821	CRAFTMADE INTL INC COM
Equities	13,200	1,335,972	CUMMINS INC
Equities	12,420	645,840	HARSCO CORP COM
Equities	6,800	54,196	HARTMARX CORP COM
Equities	6,204	289,168	CURTISS WRIGHT CORP COM
Equities	1,750	23,555	CYBEROPTICS CORP COM
Equities	4,800	135,148	KBW INC COM STK
Equities	2,000	12,220	BALLANTYNE OMAHA INC COM STK
Equities	240	3,780	GRTR COMNTY BANCORP COM
Equities	12,244	329,731	VECTREN CORP COM
Equities	5,400	238,194	MOOG INC CL A
Equities	500	15,835	MOTHERS WK INC COM
Equities	73,075	2,653,579	WASTE MGMT INC DEL COM STK
Equities	210	3,487	1ST BANCSHARES INC MO COM
Equities	8,750	185,850	HORACE MANN EDUCATORS CORP COM
Equities	8,750	474,425	HUBBELL INC CL B COM
Equities	3,100	52,142	CYBERONICS INC COM
Equities	2,400	22,416	ESCALADE INC COM
Equities	327,129	5,790,183	MOTOROLA INC COM
Equities	4,775	9,073	MOVIE GALLERY INC COM
Equities	6,362	105,164	HOVNANIAN ENTERPRISES INC CL A
Equities	23,200	1,413,112	HUMANA INC COM
Equities	400	9,636	ESPEY MFG & ELECTRS CORP COM
Equities	3,832	445,662	ESSEX PPTY TR REIT
Equities	9,600	155,424	QUEST SOFTWARE INC COM ISIN US74834T1034
Equities	400	7,496	LINCOLN BANCORP IND COM
Equities	1,200	13,464	INTERPHASE CORP COM
Equities	64,824	738,994	INTERPUBLIC GROUP COMPANIES INC COM
Equities	4,200	202,902	ESTERLINE TECHNOLOGIES CORP COM STK
Equities	52,000	2,950,480	F P L GROUP INC COM
Equities	7,043	58,666	INTERVOICE INC COM
Equities	5,697	104,426	INVACARE CORP COM
Equities	900	9,711	NASHUA CORP COM
Equities	4,200	48,342	NATIONAL BEVERAGE CORP COM
Equities	5,900	18,821	FSI INTL INC COM
Equities	8,131	326,216	FAIR ISAAC CORPORATION COM
Equities	3,500	99,155	K-SWISS INC CL A
Equities	500	50,685	K TRON INTL INC COM
Equities	76,087	2,535,219	NATL CY CORP COM
Equities	5,337	169,290	NATL HLTH INVS INC COM
Equities	4,865	10,800	FAIRCHILD CORP CL A
Equities	105,364	3,442,895	FIRST DATA CORP COM
Equities	7,800	212,472	K V PHARMACEUTICAL CL A
Equities	4,400	137,236	KAMAN CORP COM
Equities	3,233	125,473	1ST FINL BANKSHARES INC COM
Equities	7,703	298,568	1ST INDL RLTY TR INC COM
Equities	93,600	2,632,968	KROGER CO COM
Equities	40,500	2,876,715	KOHL'S CORP COM
Equities	5,859	204,713	OWENS & MINOR INC NEW COM
Equities	3,200	141,888	OXFORD INDS INC COM
Equities	4,596	101,664	FIRST IND CORP COM
Equities	2,848	134,369	FRKLN ELEC INC COM
Equities	9,724	101,810	KULICKE & SOFFA INDS INC COM
Equities	3,735	84,971	LTC PPTYS INC COM
Equities	1,800	32,904	P A M TRANSN SVCS INC COM
Equities	2,900	11,542	OXIGENE INC COM
Equities	1,100	0	ENVISION DEV CORP COM ISIN# US29410N1028
Equities	6,100	75,091	LUMINEX CORP DEL COM
Equities	1,600	4,000	FRANKLIN ELECTR PUBLISHERS INC COM STK
Equities	23,900	3,166,033	FRKLN RES INC COM
Equities	1,440	55,728	LAWSON PRODS INC COM
Equities	2,400	98,280	LAYNE CHRISTENSEN CO COM
Equities	7,630	102,089	FREDS INC CL A
Equities	4,727	54,928	GERBER SCIENTIFIC INC COM
Equities	4,000	112,720	PARK ELECTROCHEMICAL CORP COM
Equities	2,140	181,451	PK NATL CORP COM
Equities	136,480	5,291,330	GILEAD SCI INC COM
Equities	8,481	115,257	GLATFELTER
Equities	16,409	172,951	PARKER DRILLING CO COM
Equities	16,222	1,588,296	PARKER-HANNIFIN CORP COM
Equities	7,012	175,300	GLIMCHER RLTY TR SHS OF BEN INT USD0.01
Equities	3,740	196,761	HAEMONETICS CORP MASS COM
Equities	5,500	45,365	PHOENIX TECHNOLOGIES LTD COM
Equities	7,064	270,198	REGIS CORP MINN COM
Equities	129,139	4,455,296	HALLIBURTON CO COM
Equities	5,206	195,486	HANCOCK HLDG CO COM
Equities	6,317	93,997	PHOTRONICS INC COM
Equities	11,162	275,143	PIEDMONT NAT GAS INC COM
Equities	4,700	29,281	HANDLEMAN CO COM
Equities	11,968	308,176	HENRY JACK & ASSOC INC COM
Equities	3,900	105,300	HELEN TROY LTD COM STK
Equities	16,300	320,296	HERCULES INC VTG COM
Equities	3,400	36,992	POSSIS MED INC COM STK
Equities	2,000	63,520	POWELL INDS INC COM
Equities	45,300	3,261,147	PRAXAIR INC COM
Equities	3,244	208,622	PRE PAID LEGAL SVCS INC COM
Equities	2,950	48,292	HERLEY INDS INC DEL COM
Equities	5,300	227,158	COM HILB ROGAL & HOBBS CO
Equities	5,000	105,700	RES-CARE INC
Equities	1,500	22,215	RENTRAK CORP COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	8,480	551,200	HILLENBRAND IND INC COM
Equities	51,328	1,717,948	HILTON HOTELS CORP COM
Equities	10,340	440,381	RESPIRONICS INC COM
Equities	2,175	43,130	REX STORES CORP COM
Equities	1,000	4,150	HIRSCH INTL CORP CL A CL A
Equities	68,146	3,692,832	ILL TOOL WKS INC COM
Equities	3,750	36,750	SAGA COMMUNICATIONS INC CL A CL A
Equities	63,400	2,157,502	SAFEWAY INC COM NEW
Equities	800	20,816	SENECA FOODS CORP NEW CL A
Equities	11,140	565,132	INTEGRYS ENERGY GROUP INC COM STK
Equities	15,300	771,273	ONEOK INC COM STK
Equities	1,900	74,765	BOSTON BEER INC CL A CL A
Equities	6,800	67,864	UTD CMNTY FINL CORP OH COM
Equities	5,300	50,350	FIRST CONSULTING GROUP INC COM
Equities	10,477	293,042	IMMUCOR INC COM STK
Equities	8,485	300,030	IMCLONE SYS INC COM
Equities	48,100	1,985,669	ST JUDE MED INC COM
Equities	8,000	292,960	ST MARY LAND & EXPL CO COM
Equities	2,800	3,640	SAMSONITE CORP NEW COM
Equities	2,100	75,335	RIVIERA HLDGS CORP COM
Equities	7,900	43,845	IMMUNOGEN INC COM
Equities	193,100	20,323,775	INTERNATIONAL BUSINESS MACHS CORP COM COM
Equities	9,925	187,186	INTERFACE INC CL A
Equities	6,600	212,322	#REORG#INTERDIGITAL COMMUNICATIONS CORP NIC TO INTERDIGITAL 2033654 EFF 7/2/07
Equities	11,700	610,038	INTL FLAVORS & FRAGRANCES INC COM
Equities	5,375	440,993	KENNAMETAL INC CAP
Equities	2,200	21,384	LECROY CORP COM
Equities	8,500	367,200	NBTY INC COM
Equities	500	6,485	KEWALUNEE SCIENTIFIC CORP COM
Equities	3,975	55,690	KIMBALL INTL INC CL B
Equities	1,800	14,258	LAZARE KAPLAN INTL INC COM
Equities	2,400	6	LECHTERS INC COM
Equities	7,700	23,190	ORTHOVITA INC CDT-COM STK ISIN# US68750U1025
Equities	210	16,472	HALLWOOD GROUP INC COM PAR \$0.10
Equities	2,700	30,780	CONVENANT TRANSN GROUP INC CL A
Equities	7,115	38,065	HAYES LEMMERZ INTL INC COM NEW
Equities	15,000	615,300	SEPRACOR INC COM
Equities	63,870	4,272,264	KIMBERLY-CLARK CORP COM
Equities	1,100	19,877	LACROSSE FOOTWEAR INC COM
Equities	2,800	125,076	MTS SYS CORP COM
Equities	2,800	74,480	M/I HOMES INC
Equities	763	11,262	CENTER BANCORP INC COM
Equities	47,239	4,446,607	LOCKHEED MARTIN CORP COM
Equities	7,281	265,392	COLONIAL PPTY TR SH BEN INT
Equities	900	26,856	ADAMS RES & ENERGY INC COM NEW
Equities	19,063	979,838	LAM RESH CORP COM
Equities	2,600	69,082	LAMSON & SESSIONS CO COM
Equities	500	13,995	MFRI INC COM STK
Equities	5,311	27,352	MAGNETEK INC COM
Equities	21,760	82,906	ADAPTEC INC COM
Equities	82,294	3,304,104	ADOBE SYS INC COM
Equities	3,850	161,277	LANCASTER COLONY CORP COM
Equities	135,300	7,560,564	ELI LILLY & CO COM
Equities	900	21,591	NORTHERN STS FINL CORP COM
Equities	3,300	4,686	NORTHFIELD LAB INC COM
Equities	8,800	228,536	ADTRAN INC COM
Equities	600	5,970	AMERIANA BANCORP COM STK
Equities	47,845	1,313,345	LTD BRANDS
Equities	12,400	494,140	LINCARE HLDGS INC COM
Equities	44,676	3,478,920	NORTHROP GRUMMAN CORP COM
Equities	3,883	179,356	N W NAT GAS CO COM
Equities	700	6,139	AMERN BILTRITE INC COM
Equities	55,980	2,521,339	AMER ELEC PWR CO INC COM
Equities	3,000	34,170	SHARPER IMAGE CORP COM
Equities	7,800	361,062	SHAW GROUP INC COM
Equities	2,224	98,501	LINDSAY CORPORATION COM
Equities	4,340	235,488	MAF BANCORP INC COM
Equities	17,150	618,429	OMNICARE INC COM
Equities	2,322	62,439	OMEGA FINL CORP COM
Equities	148,400	9,079,112	AMER EXPRESS CO COM
Equities	9,308	330,992	APTARGROUP INC COM
Equities	18,700	1,163,514	MBIA INC COM
Equities	11,800	670,948	MGIC INVT CORP WIS COM
Equities	47,000	2,487,240	OMNICOM GROUP INC COM
Equities	4,914	52,678	ON ASSIGNMENT INC COM
Equities	36,618	1,560,293	AON CORP COM
Equities	85,003	2,812,749	ARCHER-DANIELS-MIDLAND CO COM
Equities	13,061	292,175	MGI PHARMA INC COM
Equities	38,900	1,178,670	OFFICE DEPOT INC COM
Equities	4,700	54,144	SPECTRANETICS CORP COM
Equities	2,700	45,576	SPECTRUM CTL INC COM
Equities	11,230	1,335,022	AVALONBAY CMNTYS REIT
Equities	3,200	34,880	PHOTON DYNAMICS INC COM
Equities	4,800	161,712	MCGRATH RENTCORP COM
Equities	161,684	8,384,932	MEDTRONIC INC COM
Equities	600	81,840	ARDEN GROUP INC CL A CL A
Equities	12,630	316,255	ASTORIA FINL CORP COM
Equities	9,020	390,656	OHIO CAS CORP COM
Equities	6,075	183,161	OLD DOMINION FGHT LINE INC COM
Equities	2,100	100,863	PKWY PPTY INC REIT
Equities	6,900	36,915	LIVEPERSON INC COM STK ISIN# US5381461012
Equities	3,767	125,328	MEDIA GEN INC CL A
Equities	304,511	15,164,648	MERCK & CO INC COM
Equities	960	3,888	ATLANTIS PLASTICS INC COM
Equities	62,712	348,679	ATMEL CORP COM
Equities	11,192	185,899	OLD NATL BANCORP IND COM
Equities	5,400	235,494	MATTHEWS INTL CORP CL A
Equities	900	18,630	PERFICIENT INC COM STK
Equities	13,200	443,520	POLYCOM INC COM
Equities	9,780	293,987	ATMOS ENERGY CORP COM
Equities	4,388	216,241	BALDOR ELEC CO COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	7,800	234,468	MACROVISION CORP COM
Equities	5,496	78,263	COX RADIO INC CL A
Equities	1,220	44,811	MAUI LD & PINEAPPLE INC COM
Equities	600	5,376	MAX & ERMAS RESTAURANTS INC COM
Equities	3,500	90,930	BALDWIN & LYONS INC CL B
Equities	14,500	770,965	BALL CORP COM
Equities	6,320	0	MS CHEM CORP COM NEW
Equities	6,126	138,448	MODINE MFG CO COM STK
Equities	2,400	1,560	SPACEHAB INC COM
Equities	2,632	33,611	SOUTHWEST WTR CO COM STK
Equities	45,487	1,519,721	MAXIM INTEGRATED PRODS INC COM
Equities	107,058	1,341,437	MICRON TECH INC COM
Equities	1,326	56,779	BANCFIRST CORP COM
Equities	11,599	479,039	BE AEROSPACE INC COM
Equities	7,638	769,834	MOHAWK INDS INC COM
Equities	19,500	585,195	MOLEX INC COM
Equities	9,413	225,441	MICROSEMI CORP COM
Equities	3,987	209,238	MID-AMER APT CMNTYS INC COM
Equities	16,725	2,341,500	BEAR STEARNS COS INC COM
Equities	5,550	136,919	BEAZER HOMES USA INC COM
Equities	30,915	562,344	MYLAN LAB INC COM
Equities	6,625	149,480	NBT BANCORP INC COM
Equities	3,800	178,372	MIDLAND CO COM
Equities	1,300	81,042	NATL PRESTO INDS INC COM
Equities	32,700	2,436,150	BECTON DICKINSON & CO COM
Equities	25	0	BURL INDS INC NEW COM
Equities	2,800	138,124	NCI BLDG SYS INC COM
Equities	1,355	13,577	NL INDS INC COM NEW
Equities	2,100	3,066	NATIONAL R V HLDGS INC COM
Equities	44,300	1,252,361	NATL SEMICONDUCTOR CORP COM
Equities	40,700	2,125,354	CIGNA CORP COM
Equities	9,240	333,102	CBL & ASSOC PPTYS INC COM
Equities	2,019	65,012	C DI CORP COM
Equities	1,950	25,877	CACHE INC COM NEW COM
Equities	614	155,293	NATL WESTN LIFE INS CO CL A
Equities	20,100	510,540	NEW YORK TIMES CO CL A ISIN #US601111073
Equities	59,336	2,317,664	NEWMONT MINING CORP NEW COM
Equities	16,150	125,163	NEWPARK RES INC COM PAR \$0.01 NEW COM PAR \$0.01 NEW
Equities	49,520	4,245,845	SUN TR BANKS INC COM
Equities	3,045	66,259	SUPERIOR INDS INTL INC COM
Equities	7,400	114,552	NEWPORT CORP COM
Equities	2,225	29,259	PMC COML TR SH BEN INT SHS OF BEN INT USD0.01
Equities	1,316	9,133	SUPREME INDS INC CL A
Equities	29,188	1,351,896	SUPER VALU INC COM
Equities	35,525	3,092,096	PACCAR INC COM
Equities	9,954	218,988	PAC SUNWEAR CAL INC COM
Equities	1,375	39,545	NEOGEN CORP COM
Equities	5,300	1,405	NEOPROBE CORP COM
Equities	40,459	888,480	CADENCE DESIGN SYS INC COM
Equities	700	5,516	CAGLES INC CL A CL A
Equities	17,800	818,622	PALL CORP COM
Equities	13,500	811,215	PENN NATL GAMING INC COM
Equities	400	12,024	TF FINL CORP COM
Equities	2,100	31,143	TRC COS INC COM
Equities	1,440	2,376	HEARUSA INC
Equities	13,679	42,952	PLUG PWR INC COM
Equities	8,100	93,980	CALGON CARBON CORP COM
Equities	90,400	7,078,320	CATERPILLAR INC COM
Equities	4,700	44,838	NETWORK EQUIP TECHNOLOGIES COM
Equities	3,700	24,568	NEUROGEN CORP COM
Equities	5,400	217,080	PENN VA CORP COM
Equities	28,034	2,029,101	PENNEY J C CO INC COM
Equities	64,600	1,776,500	TJX COS INC COM NEW
Equities	1,100	2,882	TII NETWORK TECHNOLOGIES INC
Equities	1,096	24,364	FIRST MUT BANCSHARES INC COM ISIN #US32190E1029
Equities	23,350	1,135,744	AKAMAI TECHNOLOGIES INC COM STK
Equities	6,300	138,222	CATO CORP NEW CL A
Equities	7,900	26,465	CELL GENESYS INC COM
Equities	8,189	172,261	ORBITAL SCI CORP COM
Equities	16,920	618,426	O REILLY AUTOMOTIVE INC COM
Equities	1,800	17,802	PERCEPTRON INC COM
Equities	449,202	27,486,670	PROCTER & GAMBLE CO COM
Equities	14,752	1,199,338	TEREX CORP NEW COM
Equities	15,416	391,875	TERRA INDS INC COM
Equities	3,600	57,240	CELADON GROUP INC COM
Equities	500	11,260	CENTY BANCORP INC MASS CL A NON VTG
Equities	99,300	2,376,249	PROGRESSIVE CORP OH COM
Equities	7,300	232,067	PROGRESS SOFTWARE CORP COM
Equities	12,600	355,320	TETRA TECHNOLOGIES INC DEL COM
Equities	10,550	227,353	TETRA TECH INC NEW COM
Equities	9,488	762,740	CEPHALON INC CON
Equities	1,700	2,380	CHAD THERAPEUTICS INC COM
Equities	9,650	461,367	PROTECTIVE LIFE CORP COM
Equities	5,500	96,580	GUIDEL CORP COM
Equities	14,000	137,620	CHAMPION ENTERPRISES INC COM
Equities	1,000	8,110	CIPRICO INC COM STK
Equities	200	1,400	QUIPP INC COM
Equities	17,600	248,688	QUICKSILVER INC COM
Equities	24,700	372,476	CIRCUIT CY STORES INC COM
Equities	7,753	270,967	CHITTENDEN CORP COM
Equities	8,736	220,060	TIMBERLAND CO CL A
Equities	11,800	426,098	TIMKEN CO COM
Equities	1,700	31,790	QUIXOTE CORP COM
Equities	2,200	116,886	ROBBINS & MYERS INC COM
Equities	1,400	7,335	IRIDEX CORP COM
Equities	851,721	23,720,430	CISCO SYS INC COM
Equities	7,508	154,064	DRESS BARN INC COM
Equities	2,000	400	HEMAGEN DIAGNOSTICS INC COM STK ISIN# US4235011057
Equities	4,050	120,852	GENESEEE & WYO INC CL A CL A
Equities	2,100	43,470	TODD SHIPYARDS CORP COM
Equities	3,900	53,664	W MARINE INC

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	2,200	33,044	ROCHESTER MED CORP COM
Equities	4,700	149,084	ROCK-TENN CO CL A CL A
Equities	13,000	1,004,510	LOEWS CORP CAROLINA GROUP STK TRACKING STK
Equities	2,200	96,382	RURAL CELLULAR CORP CL A
Equities	2,900	8,932	DUSA PHARMACEUTICALS INC COM
Equities	6,215	186,326	DYCOM INDS INC COM
Equities	10,200	641,784	OSHKOSH TRUCK CORP COM
Equities	1,156	18,357	ROCKY MTN CHOCOLATE FACTORY INC COM PAR \$0.03 COM PAR \$0.03
Equities	19,700	606,760	ROSS STORES INC COM
Equities	4,700	144,854	ENERGY CONVERSION DEVICES INC COM
Equities	1,736	46,984	PEOPLES BANCORP INC COM STK
Equities	5,700	114,912	PEP BOYS-MANNY MOE & JACK COM
Equities	18,700	803,726	ROYAL CARIBBEAN CRUISES COM STK
Equities	16,500	676,170	ROWAN COMPANIES INC COM
Equities	500	7,515	ENERGY W INC COM
Equities	3,200	75,264	ENNIS INC COM
Equities	231,220	14,994,617	PEPSICO INC COM
Equities	11,468	224,543	FERRIGO CO COM
Equities	3,600	85,572	ROYAL GOLD INC COM STK USD0.01
Equities	2,400	2,904	SATCON TECH CORP COM
Equities	28,000	3,005,800	ENTERGY CORP NEW COM
Equities	5,200	104,104	COMMUNITY BK SYS INC COM
Equities	200	610	PIZZA INN INC NEW COM
Equities	2,900	21,721	PLANAR SYS INC
Equities	18,280	1,260,954	COMPASS BANCSHARES INC COM
Equities	24,046	1,422,321	COMPUTER SCI CORP COM
Equities	6,078	90,015	PLAYTEX PRODS INC COM
Equities	6,635	173,970	PLANTRONICS INC NEW COM
Equities	4,080	18,238	COMPUTER TASK GROUP INC COM
Equities	8,300	377,235	CRANE CO COM
Equities	24,502	407,958	QLOGIC CORP COM
Equities	3,300	3,762	QUAKER FABRIC CORP NEW COM
Equities	3,419	23,112	CRAWFORD & CO CL B CL B
Equities	12,584	45,302	CREDENCE SYS CORP DEL
Equities	2,800	10,920	QMED INC
Equities	1,800	42,480	QUAKER CHEM CORP COM
Equities	12,300	317,955	CREE INC COM
Equities	20,489	476,723	CYPRESS SEMICONDUCTOR CORP COM
Equities	3,800	135,698	RAVEN INDS INC COM STK
Equities	14,938	461,584	RAYMOND JAMES FNCL INC COM STK
Equities	1,500	3,210	PEERLESS SYS CORP COM
Equities	1,600	25,120	TIMBERLAND BANCORP INC COM
Equities	225	9,045	EBIX INC FORMERLY EBIX COM INC TO 01/02/2004 COM NEW COM NEW
Equities	19,400	679,000	CERIDIAN CORP NEW COM
Equities	6,250	398,563	CYTEC IND COM
Equities	16,750	474,695	DPL CO COM
Equities	11,134	502,589	RAYONIER INC REIT
Equities	4,578	213,060	REGAL BELOIT CORP COM
Equities	40,196	801,106	D R HORTON INC COM
Equities	5,275	180,689	ETHAN ALLEN INTERIORS INC COM
Equities	6,700	250,379	RYLAND GROUP INC COM
Equities	4,372	143,839	S & T BANCORP INC COM STK
Equities	7,031	259,092	BOB EVANS FARMS INC COM
Equities	32,440	1,622,324	EXPRESS SCRIPTS INC COM
Equities	8,456	742,521	SPX CORP COM
Equities	3,400	113,220	SJW CORP COM
Equities	35,808	1,478,870	EXPEDITORS INTL WASH INC COM
Equities	20,280	696,010	FAMILY DLR STORES INC COM
Equities	5,180	186,169	SCHOLASTIC CORP COM
Equities	143,834	2,951,474	SCHWAB CHARLES CORP COM NEW
Equities	7,744	598,301	FEDERAL RLTY INVT TR SH BEN INT NEW SH BEN INT NEW
Equities	9,487	150,464	FEDERAL SIGNAL CORP COM
Equities	9,000	22,050	SCICLONE PHARMACEUTICALS INC DEL COM
Equities	7,048	302,641	SCOTT'S MIRACLE-GRO COMPANY CL A CL A
Equities	2,760	62,459	FMR BROS CO DEL
Equities	2,300	48,967	FIRST ST BANCORPORATION COM
Equities	10,284	245,068	SKYWEST INC COM
Equities	3,621	144,442	SMITH A O CORP COM
Equities	23,791	1,351,329	FISERV INC COM
Equities	2,600	147,498	FIRSTFED FINL CORP DEL COM
Equities	14,506	446,640	SMITHFIELD FOODS INC COM
Equities	27,948	1,638,871	SMITH INTL INC COM
Equities	7,200	65,160	FLEETWOOD ENTERPRISES INC COM
Equities	12,440	133,854	FREMONT GEN CORP COM
Equities	10,343	228,787	SONIC CORP COM
Equities	4,400	55,464	SONIC SOLUTIONS COM
Equities	3,200	145,120	SAUL CTRS INC COM
Equities	1,000	4	SCAN OPTICS INC COM
Equities	1,102	10,634	FRIEDMAN IND INC COM
Equities	1,200	36,648	FRISCHS RESTAURANTS INC COM
Equities	9,605	442,022	SOTHEBYS HLDGS INC CL A (DE)
Equities	4,600	162,748	SOUTH JERSEY INDS INC COM
Equities	4,800	153,552	SCANSOURCE INC COM
Equities	700	13,104	SIFCO INDS INC COM STK
Equities	3,700	52,873	ZYGO CORP COM
Equities	17,776	444,044	TOLL BROS INC COM
Equities	8,159	20,805	TUMBLEWEED COMMUNICATIONS CORP COM
Equities	1,000	11,640	SANDERS MORRIS HARRIS GROUP INC COM
Equities	2,300	23,322	FROZEN FOOD EXPRESS INDS INC COM
Equities	13,900	372,798	GLOBAL INDS LTD COM
Equities	5,311	62,825	STD REGISTER CO COM
Equities	2,400	49,296	STANLEY FURNITURE INC COM NEW COM NEW
Equities	15,800	674,186	SIGMA-ALDRICH CORP COM
Equities	6,500	189,585	SIGMA DESIGNS INC COM
Equities	13,500	904,500	TORCHMARK CORP COM
Equities	6,160	362,762	TORO CO COM
Equities	200	624	GOLDEN ENTERPRISES INC COM
Equities	10,900	1,014,245	GRAINGER W W INC COM
Equities	2,335	66,407	STANDEX INTL CORP COM
Equities	2,264	69,392	ST ALTO FINL CORP COM
Equities	700	6,573	SIGMATRON INTL INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	5,648	149,954	SPARTECH CORP COM NEW
Equities	4,237	145,160	STONE ENERGY CORP COM
Equities	678	138,244	STUD LN CORP COM
Equities	7,847	158,980	STRIDE RITE CORP COM
Equities	39,600	2,498,364	STRYKER CORP COMMON COMMON
Equities	2,400	2,472	TRIMEDYNE INC COM
Equities	17,728	570,842	TRIMBLE NAV LTD COM
Equities	3,530	55,456	TECUMSEH PRODS CO CL A
Equities	1,593	70,411	TEJON RANCH CO COM
Equities	11,250	489,825	TRINITY IND INC COM
Equities	26,091	132,020	TRIQUINT SEMICONDUCTOR INC COM
Equities	11,440	385,986	TEKTRONIX INC COM
Equities	5,010	409,718	TELEFLEX INC COM
Equities	1,860	53,475	UNITED CAP CORP COM
Equities	2,574	91,068	UNITED FIRE & CAS CO COM
Equities	700	7,357	THOMAS GROUP INC COM
Equities	15,100	1,662,661	TEXTRON INC COM
Equities	2,600	155,948	UNITED INDL CORP COM
Equities	2,700	31,401	UNITED RETAIL GROUP INC COM
Equities	17,467	1,040,335	GOODRICH CORPORATION
Equities	3,800	41,040	HANGER ORTHOPEDIC GROUP INC COM NEW
Equities	1,980	14,256	SPARTON CORP COM STK
Equities	1,400	13,314	SPIRE CORP COM
Equities	4,100	10,127	NEOSE TECHNOLOGIES INC COM
Equities	5,704	23,786	THERAGENICS CORP COM
Equities	57,555	2,976,745	THERMO FISHER CORP
Equities	36,800	2,193,648	HARLEY DAVIDSON INC COM
Equities	2,457	81,966	HARLEYSVILLE GROUP INC COM
Equities	5,200	166,920	VIASAT INC COM
Equities	7,367	191,616	ALPHARMA INC CL A
Equities	405,106	8,389,745	SPRINT NEXTEL CORP
Equities	4,911	60,209	STEIN MART INC COM
Equities	900	24,480	UNITIL CORP COM
Equities	6,140	301,965	UNITRIN INC COM
Equities	1,900	50,293	WILLIAMS CLAYTON ENERGY INC COM
Equities	12,540	396,013	WILLIAMS SONOMA INC COM
Equities	4,592	74,023	HARLEYSVILLE NATL CORP PA COM
Equities	23,600	1,194,632	HERSHEY CO FORMERLY HERSHEY FOODS CORP TO 04/19/2005 COM
Equities	1,900	8,303	CHANNELL COML CORP COM
Equities	6,402	256,016	SUNRISE SENIOR LIVING
Equities	1,800	54,504	STEPAN CO COM
Equities	9,200	281,520	STERIS CORP COM
Equities	2,700	98,064	UNVL ELECTRS INC COM
Equities	3,830	233,324	UNVL CORP VA COM
Equities	10,040	416,760	WILMINGTON TR CORP NEW COM
Equities	1,300	7,085	WILSHIRE ENTERPRISES INC.
Equities	377,854	16,859,845	HEWLETT PACKARD CO COM
Equities	2,025	24,179	HI-TECH PHARMACAL INC COM
Equities	4,252	68,160	STERLING BANCORP COM
Equities	131,299	2,652,240	SYMANTEC CORP COM
Equities	7,400	176,194	ZALE CORP NEW COM STK
Equities	10,628	411,729	ZEBRA TECHNOLOGIES CORP CL A
Equities	19,350	2,125,404	VORNADO RLTY TR COM
Equities	4,700	6,815	VISION-SCIENCES INC DEL COM
Equities	3,100	108,190	SYNALLOY CORP COM
Equities	3,300	65,109	SYMS CORP COM
Equities	8,670	325,125	HIGHWOODS PPTYS INC COM
Equities	1,000	28,630	HOME FED BANCORP COM
Equities	10,534	478,770	CORN PRODS INTL INC COM
Equities	1,200	792	MITEK SYS INC COM NEW COM NEW
Equities	3,400	75,854	ZOLL MED CORP COM
Equities	3,393	159,776	ZENITH NATL INS CORP COM
Equities	26,042	411,984	VISHAY INTERTECHNOLOGY INC COM
Equities	1,100	61,105	VITAL SIGNS INC COM
Equities	88,138	2,907,673	SYSCO CORP COM
Equities	8,169	405,264	TAUBMAN CTRS INC COM
Equities	278,350	10,953,073	HOME DEPOT INC COM
Equities	6,041	313,709	HOME PROPS INC COM
Equities	1,100	49,467	TEAM INC COM STK
Equities	7,750	289,065	TECH DATA CORP COM
Equities	13,400	44,890	HOOPER HOLMES INC COM
Equities	10,200	42,330	IMMUNOMEDICS INC COM
Equities	5,600	320,376	TECHNE CORP COM
Equities	1,900	51,167	WEYCO GROUP INC COM
Equities	14,364	86,184	INCYTE CORP COM
Equities	3,130	92,460	INDEPENDENT BK CORP MASS COM
Equities	29,472	2,326,225	WEYERHAEUSER CO COM
Equities	11,023	1,225,758	WHIRLPOOL CORP COM
Equities	4,951	85,207	INDPT BK CORP MICH COM
Equities	47,824	1,898,613	INTL GAME TECH COM
Equities	10,135	305,064	WHITNEY HLDG CORP COM
Equities	4,700	252,249	WOODWARD GOVERNOR CO COM
Equities	20,581	536,958	ENERGY E. CORP COM
Equities	8,962	52,786	LIONBRIDGE TECHNOLOGIES INC COM
Equities	61,589	2,405,050	INTL PAPER CO COM
Equities	10,880	405,389	INTL RECTIFIER CORP COM
Equities	4,000	170,920	WORLD ACCEP CORP S C NEW COM
Equities	9,800	212,170	WORTHINGTON INDS INC COM
Equities	4,700	62,651	ULTRATECH INC EFF 06-10-03
Equities	10,560	27,667	UNIFI INC COM
Equities	25,400	905,510	AMPHENOL CORP NEW CL A
Equities	12,300	657,189	SCHEIN HENRY INC COM
Equities	900	18,126	INTL SHIPHOLDING CORP COM NEW
Equities	31,940	1,215,956	KIMCO RLTY CORP COM
Equities	1,325	33,125	PROVIDENT FINL HLDGS INC COM
Equities	1,300	46,241	N W PIPE CO COM
Equities	1,800	79,290	UNIFIRST CORP MASS COM
Equities	37,460	4,313,519	UNION PAC CORP COM
Equities	31,900	1,764,389	WRIGLEY WM JR CO CAP
Equities	4,900	255,045	TRACTOR SUP CO COM
Equities	6,930	266,043	KIRBY CORP COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	5,200	18,720	INTROGEN THERAPEUTICS INC COM STK
Equities	5,046	33,354	MESA AIR GROUP INC COM
Equities	13,400	380,694	VALSPAR CORP COM
Equities	207	9,087	VALUE LINE INC COM
Equities	13,600	53,040	KOPIN CORP COM
Equities	1,800	88,650	LANDAUER INC COM
Equities	7,551	152,153	WERNER ENTERPRISES INC COM
Equities	4,643	136,969	WESBANCO INC COM
Equities	13,700	36,853	DRUGSTORE INC COM ISIN #US2622411021
Equities	6,200	48,422	PACKETEER INC COM
Equities	7,000	79,240	VALUEVISION MEDIA
Equities	16,828	490,608	VERTEX PHARMACEUTICALS INC COM
Equities	3,200	96,832	LANDRYS RESTAURANTS INC
Equities	8,512	410,704	LANDSTAR SYS INC COM
Equities	270	103,950	WESCO FNCL CORP CAP
Equities	1,900	31,540	USA TRUCK INC COM
Equities	10,490	305,993	INDYMAC BANCORP INC COM
Equities	3,386	255,203	RTI INTL METALS INC COM
Equities	6,150	209,654	FORWARD AIR CORP COM
Equities	900	225	HAROLDS STORES INC COM
Equities	21,960	125,611	LATTICE SEMICONDUCTOR CORP COM
Equities	35,900	1,298,862	LINEAR TECH CORP DEL
Equities	3,080	104,012	LITTELFUSE INC COM
Equities	14,500	540,850	LIZ CLAIBORNE INC COM
Equities	200	1,242	TRANS LUX CORP COM
Equities	1,400	841	TRIPOS INC COM
Equities	30,060	2,016,124	STARWOOD HOTELS & RESORTS WORLDWIDE INC COM STK
Equities	5,453	128,473	LANCE INC COM STK USD0.83 1/3
Equities	2,400	76,944	LODGENET ENTMT CORP COM
Equities	24,476	686,363	MDU RES GROUP INC COM
Equities	61,948	2,131,011	GENWORTH FINL INC COM CL A
Equities	5,295	80,431	#REORG/K2 INC CASH & STK MERGER TO JARDEN CORP 2429851 EFF 8/8/07
Equities	17,072	1,408,099	MGM MIRAGE COM
Equities	9,901	816,040	MACERICH CO COM
Equities	21,345	69,371	MRV COMMUNICATIONS INC COM
Equities	30,425	646,836	OLD REP INTL CORP COM
Equities	9,000	123,030	ACADIA PHARMACEUTICALS INC COM
Equities	5,800	494,624	CHIPOTLE MEXICAN GRILL INC CL A COM STK
Equities	3,200	93,312	OLD 2ND BANCORP INC DEL COM
Equities	10,866	228,186	OLIN CORP COM
Equities	1,500	42,900	OLYMPIC STL INC COM
Equities	1,183	33,124	MAXXAM INC COM
Equities	16,940	646,768	MC CORMICK & CO INC COM NON-VTG
Equities	22,400	1,861,888	MCDERMOTT INTL INC COM STK \$1 PAR
Equities	168,400	8,547,984	MC DONALDS CORP COM
Equities	11,610	366,876	MILLER HERMAN INC COM
Equities	830	644,155	WASH POST CO CL B COM
Equities	7,500	563,175	MILLIPORE CORP COM
Equities	3,100	207,545	MINERALS TECHNOLOGIES INC COM
Equities	6,718	228,412	WA REAL ESTATE INVT TR SH BEN INT
Equities	2,368	59,697	WASHINGTON TR BANCORP INC COM
Equities	4,200	48,636	CANDELA CORP COM
Equities	4,024	57,624	AMERICAN VANGUARD CORP COM
Equities	6,314	676,194	INTUITIVE SURGICAL INC COM NEW STK
Equities	6,400	205,056	IDACORP INC COM
Equities	2,000	81,540	FPIC INS GROUP INC COM
Equities	3,795	4,364	NEOPHARM INC COM
Equities	8,400	154,140	TRIDENT MICROSYSTEMS INC COM
Equities	5,566	205,218	UMB FINL CORP COM
Equities	21,314	1,100,868	QUEST DIAGNOSTICS INC COM
Equities	46,500	3,180,600	STATE STR CORP COM
Equities	10,070	20	UAL CORP COM STK PAR \$0.01
Equities	11,380	558,075	USG CORP COM NEW
Equities	14,646	399,543	UGI CORP NEW COM
Equities	19,000	456,570	URBAN OUTFITTERS INC COM
Equities	7,640	131,332	VALASSIS COMMUNICATIONS INC COM
Equities	12,800	1,172,224	V F CORP COM
Equities	2,170	35,371	VALHI INC NEW COM
Equities	5,700	164,502	WMS INDS INC COM
Equities	4,809	70,356	WABASH NATL CORP COM
Equities	1,700	111,231	WFSF FINL CORP COM
Equities	500	8,200	WVS FINL CORP COM
Equities	27,250	1,479,130	FIDELITY NATL INFORMATION SVCS INC COM STK
Equities	16,134	663,107	MONSTER WORLDWIDE INC COM
Equities	11,641	316,635	NATIONWIDE HLTH PPTYS INC REIT
Equities	1,155	27,547	HERITAGE FINL CORP WASH COM
Equities	8,630	240,259	GREATER BAY BANCORP COM
Equities	1,200	8,652	NATURAL ALTERNATIVES INTL INC COM NEW COM NEW
Equities	1,800	97,020	NAVIGATORS GROUP INC COM
Equities	500	960	FIRSTWAVE TECHNOLOGIES INC COM NEW COM NEW
Equities	10,710	444,358	HOSPITALITY PPTYS TR COM SH BEN INT
Equities	3,300	7,227	MEADE INSTRS CORP COM
Equities	1,800	9,666	FINLAY ENTERPRISES INC COM NEW COM NEW
Equities	3,700	6,549	NEUROBIOLOGICAL TECHNOLOGIES INC COM
Equities	6,800	291,856	NICOR INC COM
Equities	6,200	178,374	APRIA HEALTHCARE GROUP INC COM
Equities	11,025	124,693	STERLING BANCSHARES INC COM
Equities	46,800	2,727,972	NIKE INC CL B CL B
Equities	6,000	92,400	OPT CARE INC COM
Equities	600	4,374	OPTELECOM-NKF INC
Equities	2,550	21,701	PAR TECH CORP COM
Equities	800	15,608	PAMRAPD BANCORP INC COM
Equities	4,268	122,748	PAPA JOHNS INTL INC COM
Equities	2,884	27,975	CAPSTEAD MTG CORP COM NO PAR COM NO PAR
Equities	9,690	767,842	FMC TECHNOLOGIES INC COM
Equities	1,300	38,623	PARKVALE FINL CORP COM
Equities	4,700	152,703	PERFORMANCE FOOD GROUP CO COM
Equities	2,300	141,519	PERINI CORP COM
Equities	14,140	545,380	PENTAIR INC COM
Equities	300	5,523	PEOPLES BANCORP AUBURN IND COM
Equities	600	11,604	PROVIDENCE & WORCESTER RR CO COM STK



Asset Category	Share/Par Value	Market Value	Asset Description
Equities	2,434	19,399	#REORG/STRATOS INTL INC CASH MERGER EFF 7/12/07
Equities	1,224	11,053	CCA INDS INC COM
Equities	4,808	157,606	PROVIDENT BANKSHARES CORP COM
Equities	35,700	3,133,746	PUB SERVICE ENTERPRISE GROUP INC COM
Equities	3,684	7,255	SIRVA INC COM
Equities	18,300	351,360	#REORG/HIGHLAND HOSPITALITY CORP CASH MERGER EFF 7/17/07
Equities	900	8,388	TRIPLE CROWN MEDIA INC COM
Equities	400	8,784	OAK HILL FINL INC COM
Equities	30,640	687,868	PULTE HOMES INC COM
Equities	3,292	184,187	RLI CORP COM
Equities	225	2,745	MAYFLOWER BANCORP INC COM STK
Equities	13,300	365,085	NALCO HLDG CO COM
Equities	1,800	83,358	NATL FINL PARTNERS CORP COM
Equities	6,500	183,495	PAR PHARMACEUTICAL COS INC COM
Equities	300	45	OXIS INTL INC COM NEW
Equities	8,233	820,007	ENERGIZER HLDGS INC COM
Equities	16,830	388,941	RPM INTL INC
Equities	1,500	7,710	RF MONOLITHICS INC COM
Equities	500	2,800	RF INDS LTD COM PAR \$0.01 COM PAR \$0.01
Equities	3,200	118,400	ROGERS CORP COM
Equities	6,300	74,718	ODYSSEY HEALTHCARE INC COM
Equities	3,700	93,721	ONEBEACON INSURANCE GROUP LTD COM STK USD0.01 CLASS 'A'
Equities	20,069	1,097,373	ROHM & HAAS CO COM
Equities	6,547	149,075	ROLLINS INC COM
Equities	12,720	726,312	ROPER INDS INC NEW COM
Equities	6,503	195,870	RUDDICK CORP COM
Equities	2,000	11,420	RURAL/METRO CORP COM
Equities	1,999	37,241	RUSS BERRIE & CO INC COM
Equities	9,400	505,720	RYDER SYS INC COM
Equities	206,400	6,282,816	SCHERING-PLOUGH CORP COM
Equities	165,000	14,015,100	SCHLUMBERGER LTD COM STK
Equities	3,600	172,584	SCHNITZER STL INDS INC CL A
Equities	2,000	1,962	NORTH AMERN SCIENTIFIC INC COM
Equities	2,200	23,650	CAPLEASE INC COM
Equities	4,500	93,510	OMNICELL INC COM
Equities	8,300	129,729	ECHELON CORP OC-COM STK
Equities	6,750	89,100	DIAMOND MGMT & TECHNOLOGY CONSULTANTS INC COM STK
Equities	514	946	OMTQOL LTD COM NEW
Equities	3,344	81,360	SCHULMAN A INC COM
Equities	500	5	SIGNAL APPAREL INC COM
Equities	7,400	174,048	PACER INTL INC TENN COM
Equities	2,054	51,186	1ST SOURCE CORP COM
Equities	2,933	16,454	EPIX PHARMACEUTICALS INC FORMERLY EPIX MED INC 09/07/2004 STK
Equities	2,430	58,393	FIRST MERCHANTS CORP COM
Equities	9,650	245,882	MARVEL ENTMT INC COM
Equities	14,429	610,924	NAVTEQ CORP COM
Equities	40,800	2,405,568	HESS CORP COM STK
Equities	2,074	10,826	INTST HOTELS & RESORTS INC COM
Equities	6,700	177,014	BALLY TECHNOLOGIES INC COM STK
Equities	8,200	37,720	ACTIVITYCORP CORP COM STK
Equities	5,211	93,225	AUTHORIZE NET HLDGS INC COM STK
Equities	17,454	175,413	ALLIANCE 1 INTL INC COM
Equities	10,680	218,406	L-1 IDENTITY SOLUTIONS INC COM
Equities	6,807	90,737	OCWEN FINL CORP COM NEW COM NEW
Equities	24,326	108,980	MOVE INC COM STK
Equities	1,050	17,409	FUEL SYS SOLUTIONS INC COM STK
Equities	2,600	71,734	SIMMONS 1ST NATL CORP CL A \$5 PAR
Equities	5,248	177,068	SIMPSON MFG INC COM
Equities	1,800	54,018	SKYLINE CORP COM
Equities	3,300	12,606	STAAR SURGICAL CO COM NEW PAR \$0.01
Equities	3,500	120,190	STD MICROSYSTEMS CORP COM
Equities	2,600	39,078	STD MTR PRODS INC COM
Equities	10,264	179,928	STD PAC CORP NEW COM
Equities	6,097	176,447	STERLING FINL CORP WASH COM
Equities	22,680	176,677	STEWART ENTERPRISES INC CL A COM
Equities	2,700	107,541	STEWART INFORMATION SVCS CORP COM
Equities	1,866	109,889	STIFEL FINL CORP COM
Equities	8,613	72,349	SYMMETRICOM INC DEL
Equities	38,236	1,173,845	SYNOVUS FINL CORP COM
Equities	21,228	561,056	SYNOPSIS INC COM
Equities	17,340	482,052	TCF FNCL CORP COM
Equities	400	3,800	TECH OPS SEVCON INC COM
Equities	5,714	163,820	TECHNITROL INC COM
Equities	30,600	525,708	TECO ENERGY INC COM
Equities	8,517	122,815	TEKELEC COM
Equities	20,300	777,490	WHOLE FOODS MKT INC COM
Equities	15,672	172,392	WIND RIV SYS INC COM
Equities	6,426	310,312	WILEY JOHN & SONS INC CL A
Equities	84,157	2,661,044	WILLIAMS CO INC COM
Equities	1,500	4,785	XETA TECHNOLOGIES INC COM
Equities	4,300	63,511	X-RITE INC COM
Equities	132,900	2,455,992	XEROX CORP COM
Equities	42,100	1,127,017	XILINX INC COM
Equities	1,781	71,115	TRIAD GTY INC
Equities	8,542	251,135	TRIBUNE CO COM
Equities	3,000	67,080	TRICO BANCSHARES COM STK
Equities	800	23,832	PHI INC COM NON VTG
Equities	1,340	6,218	ORCHID CELLMARK INC COM
Equities	1,275	13,872	INFINITY PHARMACEUTICALS INC COM STK
Equities	2,275	22,909	SPORT CHALET INC CL A
Equities	3,545	47,893	PROVIDENT NY BANCORP COM
Equities	37,682	418,647	CHEMTURA CORP COM
Equities	20,630	508,530	COVANTA HLDG CORP COM
Equities	54,258	2,226,748	LIBERTY GLOBAL INC COM SER A
Equities	27,000	674,190	CROWN HLDGS INC COM
Equities	4,350	59,943	STAMPS COM INC COM NEW
Equities	17,300	99,994	BIOENVISION INC COM
Equities	5,606	76,634	ACCREDITED HOME LENDERS HLDG CO COM STK
Equities	6,400	52,416	DITECH NETWORKS COM STK
Equities	2,218	89,873	WHITING PETE CORP NEW COM STK
Equities	10,600	416,580	OFFICEMAX INC DEL COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	4,400	89,452	TRUE RELIGION APPAREL INC COM STK
Equities	50,773	479,297	DYNEGY INC DEL CL A COM STK
Equities	550	13,888	KRONOS WORLDWIDE INC COM STK
Equities	7,400	409,294	HOLOGIC INC COM
Equities	9,200	128,800	MCMORAN EXPL CO COM
Equities	23,300	1,251,443	UST INC COM
Equities	6,000	291,300	URS CORP NEW COM
Equities	2,900	30,508	ULTRALIFE BATTERIES INC
Equities	800	29,464	VSE CORP COM
Equities	14,100	15,651	VALENCE TECHNOLOGY INC COM
Equities	18,058	406,124	VAL NATL BANCORP COM
Equities	2,892	210,422	VALMONT INDS INC COM
Equities	359,800	17,309,978	WAL-MART STORES INC COM
Equities	141,600	6,165,264	WALGREEN CO COM
Equities	3,999	149,843	WATTS WTR TECHNOLOGIES INC 10/15/03
Equities	15,740	512,022	WATSON PHARMACEUTICALS INC COM
Equities	186,700	10,705,378	WYETH COM
Equities	16,600	1,268,074	LAS VEGAS SANDS CORP COM STK
Equities	13,300	114,247	SONICWALL INC COM
Equities	1,210	57,536	AMREP CORP COM STK USD0.10
Equities	3,308	37,546	GANDER MTN CO COM
Equities	5,000	386,350	VENTANA MED SYS INC COM
Equities	4,781	147,446	ATHEROS COMMUNICATIONS INC COM
Equities	1,240	46,525	CAVCO INDS INC DEL COM STK
Equities	23,529	35,764	REMEC INC COM NEW
Equities	5,604	248,425	PA REAL ESTATE INVT TR SH BEN INT
Equities	4,000	78,960	BJS RESTAURANTS INC COM
Equities	1,500	76,500	ENERGYSOUTH INC COM STK
Equities	1,800	32,958	SOMANETICS CORP COM NEW STK
Equities	10,300	205,691	TAKE-TWO INTERACTIVE SOFTWARE INC CDT-COM
Equities	27,600	886,788	IMS HLTH INC COM STK
Equities	934	12,282	RENAISSANCE LEARNING INC COM
Equities	8,600	124,270	WARNER MUSIC GROUP CORP COM STK
Equities	22,900	599,522	THORNBURG MTG INC COM
Equities	7,807	243,656	PHH CORP COM NEW COM NEW
Equities	4,424	205,628	#REORG EGL INC CASH MERGER EFFECTIVE 8-2-07
Equities	2,639	6,070	LADENBURG THALMANN FINL SVCS INC COM ISIN US50575Q1022
Equities	13,700	119,327	PAIN THERAPEUTICS INC COM ISINUS69562K1007
Equities	2,952	44,339	MIDWEST AIR GROUP INC
Equities	6,400	8,320	DISTRIBUTED ENERGY SYS CORP COM STK
Equities	8,500	291,805	MAGUIRE PPTY INC COM
Equities	41,200	425,184	AMERN FINL RLTY TR COM
Equities	5,800	27,202	CALIFER LIFE SCIENCES INC COM
Equities	1,196	19,016	PRG-SCHULTZ INTL INC COM NEW STK
Equities	763	3,487	OSCIENT PHARMACEUTICALS CORP COM NEW STK
Equities	7,200	31,392	CONVERA CORP CL A
Equities	11,520	454,003	CIMAREX ENERGY CO COM
Equities	3,788	206,067	WATSCO INC COM
Equities	12,306	141,642	BROOKLINE BANCORP INC DEL COM BROOKLINE BANCORP INC +
Equities	6,900	415,932	ACUITY BRANDS INC COM
Equities	4,644	100,403	SWS GROUP INC COM
Equities	1,950	18,584	RADNET INC COM STK
Equities	10,100	644,380	#REORG/AQUANTIVE INC CASH MERGER EFF 8/10/07
Equities	1,400	7,588	IPASS INC COM
Equities	32,186	432,258	JDS UNIPHASE CORP COM PAR \$0.001 COM PAR\$0.001
Equities	9,600	596,640	NUVEEN INVT INC CL A
Equities	1,100	5,005	CONCORD CAMERA CORP COM NEW STK
Equities	3,700	31,450	CEVA INC COM
Equities	6,706	154,573	ACCO BRANDS CORP COM
Equities	8,900	217,961	GRACE WR & CO DEL NEW COM STK
Equities	1,400	10,080	MEDIWARE INFORMATION SYS INC COM
Equities	5,768	227,951	CHOICE HOTELS INTL INC COM
Equities	4,500	222,975	BRISTOW GROUP INC COM
Equities	14,652	234,579	PALM INC NEW COM
Equities	1,350	30,699	RENASANT CORP COM
Equities	1,100	22,209	JOHNSON OUTDOORS INC CL A
Equities	5,600	24,920	DENNY'S CORP COM
Equities	4,200	200,928	FREIGHTCAR AMER INC COM
Equities	4,252	181,773	#REORG/IASYS HEALTHCARE INC CASH MERGEREFF 6/28/07
Equities	13,600	582,896	SALESFORCE COM INC COM STK
Equities	7,000	132,160	GLOBAL CROSSING LTD COM USD0.01
Equities	11,581	72,497	OPENWAVE SYS INC COM NEW
Equities	5,000	36,400	JUPITERMEDIA CORP COM
Equities	29,527	190,449	CITADEL BROADCASTING CORP COM
Equities	10,156	624,391	FOREST CY ENTERPRISES INC CL A
Equities	14,914	878,733	ASSURANT INC COM
Equities	15,900	269,823	AVENTINE RENB ENERGY HLDGS INC COM
Equities	5,566	20,964	MOBILITY ELECTRONICS INC COM
Equities	1,700	128,350	AMERCO COM
Equities	10,800	286,200	ANSYS INC COM
Equities	198,523	1,161,360	LEVEL 3 COMMUNICATIONS INC COM STK
Equities	22,900	710,358	SEALED AIR CORP NEW COM STK
Equities	3,746	493,386	STRAYER ED INC COM
Equities	2,700	50,787	LIN TV CORP CL A CL A
Equities	1,700	30,328	DOUBLE EAGLE PETE CO
Equities	2,600	82,836	FARO TECHNOLOGIES INC COM
Equities	417	2,602	#REORG/DOCUMENT SCIENCES CORP REV SPLIT TO DOCUCON INC CU 255908501 EFF 2/7/05
Equities	215,417	7,851,950	CVS CAREMARK CORP COM STK
Equities	44,800	4,413,248	HARTFORD FINL SVCS CORP - DEL COM
Equities	3,100	65,875	NORTH PITTSBURGH SYS INC COM
Equities	1,252	46,825	TOMPKINS FINL CORP COM USD0.10
Equities	10,800	49,680	NABI BIOPHARMACEUTICALS COM
Equities	7,000	12,880	NETWORK ENGINES INC COM
Equities	2,800	11,200	INNODATA ISOGEN INC COM NEW
Equities	99,300	9,548,688	BOEING CO COM
Equities	2,200	36,190	APPLIX INC COM
Equities	6,000	128,520	CENTENE CORP DEL COM
Equities	4,272	160,841	RYERSON INC
Equities	2,300	6,210	MODTECH HLDGS INC COM
Equities	7,489	157,793	HEXCEL CORP NEW COM
Equities	4,300	52,460	MERCURY COMPUTER SYS INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	8,556	225,279	RUBY TUESDAY INC COM
Equities	4,400	12,760	SIGMATEL INC COM
Equities	4,800	31,440	SCHIFF NUTRITION INTL INC COM
Equities	4,600	3,816	VERSO TECHNOLOGIES INC COM NEW
Equities	17,150	37,902	MINDSPEED TECHNOLOGIES INC COM STK
Equities	1,540	6,899	LA JOLLA PHARMACEUTICAL CO COM NEW
Equities	8,800	109,208	TYLER TECHNOLOGIES INC COM STK
Equities	2,500	3,550	ORTHOLOGIC CORP COM STK USD0.0005
Equities	5,200	250,380	KYPHON INC COM
Equities	7,800	17,160	NITROMED INC COM
Equities	2,200	92,664	BLACKBOARD INC COM
Equities	88,644	2,301,198	SPECTRA ENERGY CORP COM STK
Equities	1,700	26,299	VISUAL SCIENCES INC DEL COM STK
Equities	3,100	60,078	SOLERA HLDGS INC COM
Equities	500	5,480	COST-U-LESS INC COM STK
Equities	7,425	126,522	RPC INC COM
Equities	7,040	353,690	CON-WAY INC COM STK
Equities	800	11,600	J ALEXANDERS CORP COM
Equities	8,100	106,839	DIME CMNTY BANCSHARES INC COM
Equities	5,400	462,166	FIRST SOLAR INC COM
Equities	28,563	81,405	#REORG/PRIMEDIA INC REV SPLIT TO PRIMEDIA INC NEW SEC 2034429 8/2/07
Equities	5,700	141,417	AECOM TECHNOLOGY CORP DELAWARE COM
Equities	3,300	43,230	LEARNING TREE INTL INC COM
Equities	5,500	52,855	SEMITOOL INC COM
Equities	69,360	3,565,104	AFLAC INC COM
Equities	215,325	11,530,654	ABBOTT LAB COM
Equities	91,766	2,007,840	AES CORP COM
Equities	2,525	80,421	AAON INC COM PAR \$0.004
Equities	1,300	40,625	AGREE RLTY CORP COM
Equities	6,300	231,021	AIR METHODS CORP COM NEW COM NEW
Equities	28,900	2,322,693	AIR PROD & CHEM INC COM
Equities	9,482	454,188	AIRGAS INC COM
Equities	2,840	433,384	AMER NATL INS CO COM
Equities	1,400	21,406	AMERN PAC CORP COM
Equities	1,400	79,590	AMERN SCI & ENGR INC COM
Equities	4,600	47,380	AMERN SOFTWARE INC CL A
Equities	46,940	1,766,822	ANALOG DEVICES INC COM
Equities	1,911	140,478	ANALOGIC CORP COM PAR \$0.05
Equities	4,634	8,017	ANALYSTS INTL CORP COM
Equities	21,917	316,481	ANDREW CORP COM
Equities	2,900	20,300	ASHWORTH INC COM
Equities	17,085	558,680	ASSOCTD BANC-CORP COM
Equities	4,400	68,596	ASSD ESTATES RLTY CORP COM
Equities	2,400	101,328	ASTEC INDS INC COM
Equities	7,000	956,340	AUTOZONE INC COM
Equities	800	81,552	AVATAR HLDGS INC COM
Equities	13,300	884,184	AVERY DENNISON CORP COM
Equities	7,078	250,207	AVID TECH INC COM
Equities	13,710	282,289	BELO CORP
Equities	10,539	238,392	BENCHMARK ELECTRS INC COM
Equities	25,298	823,197	BERKLEY W R CORP COM
Equities	5,000	188,400	BERRY PETE CO CL A CL A
Equities	2,600	6,760	OVERLAND STORAGE INC COM
Equities	51,728	3,108,853	XTO ENERGY INC COM
Equities	3,300	55,902	BOOKS-A-MILLION INC COM
Equities	8,416	724,113	BORG WARNER INC COM
Equities	6,100	70,211	SYMYX TECHNOLOGIES INC COM
Equities	3,158	104,530	UJIL HLDGS CORP COM
Equities	4,600	26,880	C&D TECHNOLOGIES INC COM
Equities	742	13,823	FIRST M&F CORP COM
Equities	192,900	2,959,086	BOSTON SCIENTIFIC CORP COM
Equities	8,140	203,093	BOWATER INC COM
Equities	6,475	191,013	APPLIED INDL TECHNOLOGIES INC COM
Equities	2,554	17,955	LENOX GROUP INC COM
Equities	2,300	126,086	DELTA TIMBER CORP COM
Equities	4,200	184,044	EASTGROUP PPTYS INC REIT
Equities	9,900	147,609	PIONEER DRILLING CO COM STK
Equities	300	8,055	ME & MARITIMES CORP COM
Equities	750	6,713	CSP INC COM
Equities	2,298	91,024	CSS INDS INC COM
Equities	60,900	2,745,372	CSX CORP COM
Equities	7,267	92,000	CTS CORP COM
Equities	2,700	74,223	SHOE CARNIVAL INC COM
Equities	2,100	102,438	VERTRUE INC COM
Equities	18,000	675,000	DENBURY RES INC HLDG CO COM NEW
Equities	2,300	102,166	XENOPORT INC COM STK
Equities	3,000	94,320	SANDY SPRING BANCORP INC CMT-COM
Equities	3,953	41,586	STERLING FINL CORP COM
Equities	10,131	259,556	INTL BANCSHARES CORP COM
Equities	8,325	187,562	FRONTIER FINL CORP WASH CDT-COM CDT-COM
Equities	10,700	45,154	SOURCEFORGE INC COM STK
Equities	6,500	50,310	FURMANITE CORP COM STK
Equities	7,200	111,384	BUCKEYE TECHNOLOGIES INC COM
Equities	2,800	30,212	STARTEK INC COM
Equities	11,400	323,646	SUNSTONE HOTEL INVS INC NEW COM
Equities	4,433	162,292	INVENTIV HEALTH INC COM STK
Equities	1,350	11,583	N AMERN GALVANIZING & COATINGS INC COM STK
Equities	1,500	37,380	CUTERA INC COM
Equities	5,600	74,144	RADIANT SYS INC COM
Equities	1,350	28,877	AXSYS TECHNOLOGIES INC COM
Equities	33,700	1,307,897	CAMPBELL SOUP CO COM
Equities	400	0	CANNON EXPRESS INC COM
Equities	2,300	158,700	ROFIN SINAR TECHNOLOGIES INC COM
Equities	2,400	51,024	INTEVAC INC COM
Equities	5,257	27,599	CARAUSTAR INDS INC COM
Equities	2,300	62,859	CAPITOL BANCORP LTD COM
Equities	2,500	158,450	CHATTEM INC COM
Equities	6,705	169,301	CHECKPOINT SYS INC COM STK USD0.10
Equities	5,840	114,639	JDA SOFTWARE GROUP INC COM
Equities	14,700	363,678	DOUGLAS EMMETT INC COM REIT
Equities	10,975	269,107	CHEESECAKE FACTORY INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	5,181	134,032	CHEMICAL FINL CORP COM
Equities	8,338	312,091	CLARCOR INC COM
Equities	5,900	291,578	CLEAN HBRS INC COM
Equities	63,864	2,415,336	CLEAR CHANNEL COMMUNICATIONS INC COM
Equities	21,394	1,328,567	CLOROX CO COM
Equities	1,700	22,151	DYNAMICS RSH CORP COM STK
Equities	2,400	59,568	EMC INS GROUP INC COM
Equities	296,736	5,370,922	EMC CORP COM
Equities	11,400	733,362	EASTMAN CHEM CO COM
Equities	25,537	1,090,430	ECOLAB INC COM
Equities	300	3,855	ECOLOGY & ENVIRONMENT INC CL A
Equities	3,800	124,906	EDO CORP COM
Equities	800	6,256	EDUCATIONAL DEV CORP COM
Equities	1,450	9,135	COMARCO INC COM
Equities	22,607	1,338,491	COMERICA INC COM
Equities	9,216	319,980	COMMERCE GROUP INC MASS COM
Equities	26,052	983,663	COMMERCE BANCORP INC N J COM
Equities	4,000	117,120	CONMED CORP COM
Equities	1,450	35,337	CONNECTICUT WTR SVC INC COM
Equities	1,693	117,291	CONS GRAPHICS INC COM
Equities	1,200	83,148	CONSOLIDATED TOMOKA LD CO COM STK
Equities	2,824	108,103	DATASCOPE CORP COM
Equities	1,800	7,506	DATARAM CORP COM PAR \$1 COM PAR \$1
Equities	6,800	417,928	DAWSON GEOPHYSICAL CO COM
Equities	1,900	191,710	DECKERS OUTDOOR CORP COM
Equities	3,201	227,239	DIONEX CORP COM
Equities	43,593	956,559	#REORG/DOLLAR GEN CORP TO CASH MEGER EFFECTIVE 07-06-07
Equities	2,900	41,702	TRONOX INC COM CL A
Equities	325	3,250	SPORT CHALET INC CL B
Equities	5,600	72,240	READY MIX INC COM
Equities	4,970	95,225	VIGNETTE CORP COM NEW COM
Equities	9,950	353,723	DONALDSON INC COM
Equities	30,100	1,309,651	DONNELLEY R R & SONS CO COM
Equities	2,900	6,931	AVANIR PHARMACEUTICALS CL A NEW
Equities	40,854	817,080	TD AMERITRADE HLDG CORP COM STK
Equities	11,583	133,552	BK MUT CORP NEW COM STK
Equities	15,800	116,130	CBIZ INC COM
Equities	330,046	7,000,276	NEWS CORP CL A COM
Equities	600	7,944	EZCORP INC CL A NON VTG
Equities	5,100	455,889	FMC CORP COM (NEW)
Equities	21,226	201,435	NEKTAR THERAPEUTICS COM
Equities	2,075	20,750	ALLOY INC COM NEW STK
Equities	17,570	685,230	1ST HORIZON NATL CORP COM
Equities	3,225	24,607	CRAY INC COM NEW STK
Equities	1,100	31,581	#REORG/FMS FINL CORP COM CASH MERGER EFFECTIVE 7/13/07
Equities	9,357	156,636	F N B CORP PA COM
Equities	5,400	255,798	HEALTHWAYS INC COM STK
Equities	3,216	46,375	INTERNAP DELAWARE INC COM PAR \$.001 COM STK
Equities	800	14,816	ROCKY BRANDS INC COM STK
Equities	8,700	1,443,069	MASTERCARD INC CL A
Equities	7,872	422,963	ATLAS AMER INC COM
Equities	2,197	106,269	NEWMARKET CORP COM
Equities	135,400	8,845,682	FNMA COM STK
Equities	8,046	200,587	FERRO CORP COM
Equities	18,700	112,761	EVERGREEN ENERGY INC NEW COM STK
Equities	9,924	180,121	BROOKS AUTOMATION INC NEW COM
Equities	7,600	69,236	FINISH LINE INC CL A
Equities	66,790	2,656,238	5TH 3RD BANCORP COM
Equities	4,833	150,838	#REORG/ARGONUT GROUP INC STK MERGER TO ARGO GROUP INTL HLDGS 2034610 EFF 8/7/07
Equities	3,842	168,126	MINE SAFETY APPLIANCES CO COM
Equities	4,100	132,840	GREATBATCH INC COM
Equities	2,500	51,126	LIFETIME BRANDS INC COM
Equities	2,000	32,000	E Z EM INC COM NEW
Equities	14,200	54,812	GENITOPE CORP COM
Equities	13,088	290,815	ICONIX BRAND GROUP INC COM
Equities	4,628	35,312	DELIA'S INC NEW COM
Equities	1,950	30,791	G-III APPAREL GROUP LTD COM
Equities	1,700	17	GALEY & LORD INC COM
Equities	14,180	395,338	GALLAGHER ARTHUR J & CO COM
Equities	32,800	1,802,360	GANNETT INC COM
Equities	600	16,872	GRAHAM CORP COM STK
Equities	4,986	320,001	GRANITE CONST INC COM
Equities	4,000	29,360	VIRAGE LOGIC CORP COM
Equities	3,000	100,620	GREAT ATLC & PAC TEA CO INC COM
Equities	1,800	48,690	GREAT SOUTHN BANCORP INC COM
Equities	11,452	186,668	HEARTLAND EXPRESS INC COM
Equities	20,750	651,758	HASBRO INC COM
Equities	12,960	307,022	HAWAIIAN ELEC INDS INC COM
Equities	2,400	48,024	HUNGARIAN TEL AND CABLE CORP COM
Equities	16,944	467,478	HUNT J B TRANS SVCS INC COM
Equities	31,577	718,061	HUNTINGTON BANCSHARES INC COM
Equities	900	44,982	HURCO CO COM
Equities	45,282	1,362,083	INTUIT COM
Equities	400	20,232	INVESTORS TITLE CO INC COM
Equities	3,318	49,670	IRWIN FINL CORP COM
Equities	11,100	107,448	ISIS PHARMACEUTICALS COM
Equities	772	35,913	KS CY LIFE INS CO COM
Equities	1,700	2,210	KATY INDS INC COM STK
Equities	19,668	175,439	HUMAN GENOME SCIENCES INC COM
Equities	4,259	221,979	KAYDON CORP COM
Equities	108,657	816,014	LSI CORP COM STK
Equities	2,500	53,450	LSB INDS INC COM
Equities	10,200	56,712	LTX CORP COM
Equities	2,900	35,641	LA BARGE INC COM STK
Equities	7,356	153,446	LEE ENTERPRISES INC COM
Equities	76,406	5,819,255	LEHMAN BROS HLDGS INC COM
Equities	18,765	1,846,101	LEGG MASON INC COM
Equities	26,450	561,173	LEGGETT & PLATT INC COM
Equities	5,100	52,275	LEAPFROG ENTERPRISES INC CL A
Equities	2,800	54,964	TREX CO INC COM
Equities	15,700	224,353	MEDAREX INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	1,100		0 MALAN RLTY INVS INC COM
Equities	3,800	135,014	AMBASSADORS GROUP INC COM
Equities	2,700	116,100	LADISH INC COM NEW
Equities	12,099	1,116,012	MANPOWER INC WIS COM
Equities	800	7,096	MANATRON INC COM STK
Equities	17,987	510,291	NOVELLUS SYS INC COM
Equities	4,500	105,525	NOVEN PHARMACEUTICALS INC COM
Equities	675	10,706	QCR HLDGS INC COM
Equities	58,700	2,582,800	#REORG/MELLON FINL STOCK MERGER TO 2033428 EFFECTIVE 7-2-07
Equities	52,416	408,321	NOVELL INC COM
Equities	14,450	443,182	QUANTA SVCS INC COM
Equities	38,016	647,032	NY CMNTY BANCORP INC COM
Equities	18,292	582,966	DEAN FOODS CO NEW COM
Equities	4,100	35,875	SONIC INNOVATIONS INC COM
Equities	6,234	98,684	OMEGA HEALTHCARE INVS INC REIT
Equities	78,000	2,408,640	MARSH & MCLENNAN CO'S INC COM
Equities	32,072	1,527,589	MARSHALL & ILSLEY CORP COM
Equities	5,970	967,259	MARTIN MARIETTA MATLS INC COM
Equities	4,360	240,280	MERCURY GEN CORP NEW COM
Equities	5,800	357,280	MEREDITH CORP COM
Equities	6,000	6,960	GTC BIOTHERAPEUTICS INC COM
Equities	14,000	602,140	JARDEN CORP COM
Equities	8,686	738,049	C D W CORP COM
Equities	1,400	27,440	GLADSTONE COML CORP COM STK
Equities	500	3,475	DECORATOR INDS INC COM PAR \$0.20
Equities	7,235	369,491	MEN S WEARHOUSE INC COMMOM
Equities	400	17,900	TECHE HLDG CO COM
Equities	12,947	467,775	CIENA CORP COM NEW COM NEW
Equities	700	4,291	SIMCLAR INC COM STK
Equities	120	10	CALYPTE BIOMEDICAL CORP COM NEW COM NEW
Equities	14,900	89,102	HOME SOLUTIONS AMER INC COM STK
Equities	18,893	150,404	BRUKER BIOSCIENCES CORP COM STK
Equities	4,950	109,643	GIBRALTAR INDS INC COM
Equities	2,600	69,810	MONARCH CASINO & RESORT INC COM
Equities	2,500	93,625	MONRO MUFFLER BRAKE INC COM
Equities	6,753	170,918	INTERMEC INC COM
Equities	19,349	435,159	AQUA AMER INC COM
Equities	15,833	354,343	LIVE NATION INC COM
Equities	9,680	120,226	SAVIENT PHARMACEUTICALS INC COM STK
Equities	4,466	210,125	ALLETE INC COM NEW
Equities	7,938	335,460	FOREST OIL CORP COM PAR \$0.01
Equities	4,400	67,760	MTR GAMING GROUP INC COM
Equities	2,080	17,576	ORLEANS HOMEBUILDERS INC COM
Equities	5,775	82,871	MONACO COACH CORP COM
Equities	2,400	10,248	MONTERREY GOURMET FOODS EFF 10/27/04
Equities	19,513	326,452	NUANCE COMMUNICATIONS INC COM
Equities	25,560	1,342,411	C H ROBINSON WORLDWIDE INC COM NEW COM NEW
Equities	1,700	54,128	NETLOGIC MICROSYSTEMS INC COM
Equities	6,357	351,860	BELDEN INC COM
Equities	2,900	23,258	SYPRIS SOLUTIONS INC COM STK
Equities	3,800	64,638	URSTADT BIDDLE PPTYS INC CL A
Equities	2,700	2,808	NTN BUZZTIME INC
Equities	709	481,943	N V R INC COM
Equities	24,312	1,585,142	REYNOLDS AMERN INC COM
Equities	2,845	53,799	CNA SURETY CORP COM
Equities	17,300	702,207	UAL CORP COM NEW STK
Equities	4,600	104,282	U S GLOBAL INVS INC CL A CL A STK
Equities	1,000	155,490	NACCO IND INC CL A COM
Equities	2,300	113,850	NASH FINCH CO COM
Equities	14,382	69,609	GRAPHIC PACKAGING CORP DEL COM STK
Equities	1,200	7,956	ENERGY FOCUS INC COM STK
Equities	407	4,558	INTEGRAMED AMER INC COM NEW
Equities	7,700	163,548	EMPLOYERS HLDGS INC COM
Equities	14,952	175,387	#REORG/247 REAL MEDIA INC CASH MERGER EFF 7/13/07
Equities	4,370	266,002	VAIL RESORTS INC COM
Equities	7,800	301,392	1ST MARBLEHEAD CORP COM
Equities	6,582	405,846	LAUREATE ED INC COM
Equities	1,726	13,773	NEW BRUNSWICK SCIENTIFIC INC COM STK
Equities	600	8,760	NH THRIFT BANCSHARES INC COM
Equities	20,450	797,959	MOSAIC CO COM
Equities	18,169	130,635	POLYONE CORP COM
Equities	15,475	439,954	AVIS BUDGET GROUP INC COM STK
Equities	4,900	68,159	ACTEL CORP COM
Equities	47,177	2,523,970	BIOGEN IDEC INC COM STK
Equities	700	6,755	EMPIRE RES INC DEL COM
Equities	3,200	54,080	MGP INGREDIENTS INC COM
Equities	4,466	306,993	PRICELINE COM INC COM NEW STK
Equities	4,133	210,866	NJ RES CORP COM
Equities	18,318	834,385	NEWFIELD EXPLORATION
Equities	8,489	656,030	ALLIANCE DATA SYS CORP COM
Equities	405,643	16,700,322	VERIZON COMMUNICATIONS COM
Equities	41,198	769,167	ACTIVISION INC NEW COM NEW
Equities	17,359	648,706	AK STL HLDG CORP COM STK PAR \$0.01
Equities	18,633	304,883	ADC TELECOMMUNICATIONS INC COM NEW
Equities	4,000	41,120	TXCO RES INC COM STK
Equities	2,800	20,160	OSTEOTECH INC COM
Equities	5,306	170,163	OTTER TAIL CORP
Equities	12,287	136,631	CVB FINL CORP COM
Equities	10,890	141,788	PREMIERE GLOBAL SVCS INC COM
Equities	2,300	2,576	APA ENTERPRISES INC
Equities	5,970	317,067	ALEXANDER & BALDWIN INC COM
Equities	4,167	339,194	OVERSEAS SHIPHOLDING GROUP INC COM
Equities	19,000	665,000	OWENS ILL INC COM NEW
Equities	19,000	138,320	MFA MTG INVT INC COM
Equities	3,698	120,814	MGE ENERGY INC COM
Equities	299	120,871	ALEXANDERS INC COM
Equities	6,736	104,880	ALFA CORP COM
Equities	1,012,302	25,884,562	PFIZER INC COM STK \$ .11 1/8 PAR
Equities	19,751	640,920	PETSMART INC COM
Equities	15,100	220,460	ALKERMES INC COM
Equities	49,299	3,330,147	ALLTEL CORP COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	6,200	17,050	I-MANY INC COM
Equities	12,100	642,752	DADE BEHRING HLDGS INC COM
Equities	3,600	41,400	IMPERIAL INDS INC COM NEW
Equities	9,400	392,920	PHILADELPHIA CONS HLDG CORP COM
Equities	5,900	357,363	PHILLIPS VAN HEUSEN CORP COM
Equities	1,500	9,810	ALLIED HEALTHCARE PRODS INC COM
Equities	35,700	480,522	ALLIED WASTE INDS INC COM PAR \$0.01 NEW COM PAR \$0.01 NEW
Equities	278	153	#REORG/VERTICALNET INC COM REV SPLIT TO NET 2007 2034787 EFF 8-17-2007
Equities	7,300	128,626	MEDICINES COMPANY COM
Equities	6,920	118,676	CHRISTOPHER & BANKS CORP COM
Equities	18,300	426,390	PDL BIOPHARMA INC COM
Equities	92,588	3,085,032	CBS CORP NEW CL B
Equities	86,615	5,327,689	ALLSTATE CORP COM
Equities	1,700	153,323	AMERON INTL CORP DEL COM
Equities	52,257	11,326,705	GOLDMAN SACHS GROUP INC COM
Equities	25,300	2,205,401	CONSTELLATION ENERGY GROUP INC MARYLAND COM
Equities	7,514	23,519	#REORG/QUOVADIX INC CASH MERGER EFF 7/20/07
Equities	11,016	51,224	IOMEGA CORP COM NEW COM NEW
Equities	8,440	194,036	PLEXUS CORP COM
Equities	2,400	23,472	POMEROY IT SOLUTIONS
Equities	54,318	3,837,024	CARDINAL HLTH INC
Equities	163,210	9,023,881	AMGEN INC COM
Equities	2,800	28,728	PDH INC COM
Equities	3,695	71,424	GEVITY HR INC COM STK
Equities	2,900	11,513	POPE & TALBOT INC COM
Equities	6,390	333,111	POST PPTYS INC REIT
Equities	1,600	9,520	AMPAL AMERN ISR CORP CL A
Equities	45,870	3,742,533	APACHE CORP COM
Equities	21,092	295,499	HLTH CORP COM STK
Equities	2,200	68,156	COMPUTER PROGRAMS & SYS INC COM
Equities	231,180	10,030,900	QUALCOMM INC COM
Equities	2,400	91,128	QUALITY SYS INC COM STK
Equities	16,290	1,663,698	BSTN PPTYS INC
Equities	18,300	805,017	DARDEN RESTAURANTS INC COM
Equities	13,708	691,157	APT INVT & MGMT CO CL A
Equities	10,978	264,570	APPLEBEES INTL INC COM
Equities	23,400	1,652,976	ROCKWELL COLLINS INC COM
Equities	4,750	611,610	AFFILIATED MANAGERS GROUP INC COM STK
Equities	5,261	256,211	QUANEX CORP COM
Equities	23,700	1,252,545	QUESTAR CORP COM
Equities	5,700	158,574	APOGEE ENTERPRISES INC COM
Equities	3,200	230,912	BP PRUDHOE BAY RTY TR UNITS BEN INT
Equities	700	4,830	INTRICON CORP COM
Equities	1,100	1,100	AMERICAN WAGERING INC COM
Equities	2,638	24,876	LEVITT CORP FLA CL A
Equities	90,000	0	FR CUSIP FOR USB HOLDINGS CUSIP 901910108
Equities	1,700	17,918	FREQUENCY ELECTRS INC COM
Equities	8,819	865,232	POLO RALPH LAUREN CORP CL A
Equities	2,400	67,824	BADGER METER INC COM
Equities	7,723	457,897	BRE PPTYS INC COM CL A
Equities	10,700	191,744	REGENERON PHARMACEUTICALS INC COM
Equities	4,474	269,514	REINS GROUP AMER INC COM
Equities	5,900	241,969	CORP OFFICE PPTYS TR COM
Equities	8,835	85,700	MATTSON TECH INC COM
Equities	1,500	39,015	BRT RLTY TR SH BEN INT NEW SH BEN INT NEW
Equities	14,600	1,206,398	BARD C R INC CAP
Equities	2,928	30,744	RELIV INTL INC COM
Equities	2,600	36,686	RESH FRONTIERS INC COM
Equities	3,460	22,317	TERREMARK WORLDWIDE INC COM NEW COM NEW
Equities	13,351	548,726	WEINGARTEN RLTY INVS COM
Equities	7,500	288,525	BARNES & NOBLE INC COM
Equities	6,026	190,904	BARNES GROUP INC COM
Equities	5,688	117,969	VEECO INSTRS INC DEL COM
Equities	1,200	20,976	SL INDS INC COM
Equities	3,511	154,976	SPSS INC COM
Equities	15,510	779,067	BARR PHARMACEUTICALS INC COM
Equities	3,600	27,828	BIOCRIST PHARMACEUTICALS INC COM
Equities	15,000	933,900	SAFECO CORP COM
Equities	23,224	65,259	SAFEGUARD SCIENTIFICS INC COM
Equities	3,567	147,602	BLACK BOX CORP DEL COM
Equities	9,300	821,283	BLACK & DECKER CORP COM
Equities	94	220,430	SEABOARD CORP DEL COM
Equities	10,600	183,698	SEMTECH CORP
Equities	4,585	182,254	BLACK HILLS CORP COM
Equities	6,900	217,764	BRIGGS & STRATTON CORP CAP
Equities	9,408	262,887	SELECTIVE INS GROUP INC COM
Equities	43,475	555,611	SERVICE CORP INTL COM
Equities	278,141	8,778,130	BRISTOL MYERS SQUIBB CO COM
Equities	17,402	509,357	BRINKER INTL INC COM
Equities	300	666	LOGIC DEVICES INC COM
Equities	600	570	CONGOLEUM CORP NEW CL A CL A
Equities	6,150	148,461	AMSURG CORP COM
Equities	230	196	CORTELCO SYS PR INC COM
Equities	19,285	125,160	AXCELIS TECHNOLOGIES INC COM STK ISIN# US0545401095
Equities	6,177	32,429	HARVARD BIOSCIENCE INC COM
Equities	3,200	37,760	NN INC COM
Equities	8,100	409,131	SNAP-ON INC COM
Equities	126,374	465,056	SOLETRON CORP COM
Equities	9,200	672,336	BROWN-FORMAN INC CL B NON-VTG COM
Equities	1,500	117,660	CASCADE CORP COM
Equities	10,300	228,660	ARVINMERITOR INC COM STK ISIN# US0433531011
Equities	14,542	428,407	VALUECLICK INC COM STK ISIN#US92046N1028
Equities	7,300	106,580	CEPHEID INC COM
Equities	15,900	467,778	BIG LOTS INC COM
Equities	600	19,200	SONESTA INTL HOTELS CORP CL A CL A
Equities	14,910	638,297	SONOCO PROD CO COM
Equities	2,100	55,461	#REORG/CASCADE NAT GAS CASH MERGER EFF 7/2/07
Equities	7,046	192,074	CASEYS GEN STORES INC COM
Equities	6,800	95,472	MAGMA DESIGN AUTOMATION INC COM
Equities	8,750	226,975	INTERMUNE INC COM
Equities	72,200	3,666,680	AETNA INC

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	7,600	13,528	ACTIVE PWR INC COM
Equities	103,900	3,562,731	SOUTHERN CO COM STK
Equities	14,214	463,234	SOUTHERN UN CO NEW COM
Equities	5,300	210,145	CASH AMER INVTS INC COM
Equities	1,100	37,686	CHES UTILS CORP COM
Equities	13,530	303,613	#REORG/CRESCENT REAL ESTATE EQUITIES CO CASH MERGER EFF 8/3/07
Equities	9,876	321,365	UTD RENTALS INC COM
Equities	111,675	1,665,074	S.W. AIRL CO COM
Equities	6,476	218,954	S W GAS CORP COM
Equities	2,600	57,174	CHOLESTECH CORP COM
Equities	56,752	3,072,553	CHUBB CORP COM
Equities	4,200	21,336	TELECOMMUNICATION SYS INC CL A
Equities	2,200	14,850	SCIENTIFIC LEARNING CORP OC-COM OC-COM
Equities	11,500	698,050	STANLEY WKS COM
Equities	104,700	2,747,328	STARBUCKS CORP COM
Equities	9,009	436,576	CH & DWIGHT INC COM
Equities	297,900	15,583,149	COCA COLA CO COM
Equities	6,065	111,596	CSK AUTO CORP COM
Equities	12,050	350,896	GREAT PLAINS ENERGY INC COM
Equities	1,000	18,320	STARRETT L S CO CL A
Equities	6,150	533,820	STA CASINOS INC COM
Equities	278	1	VAST SOLUTIONS INC CL B2
Equities	278	0	VAST SOLUTIONS INC CL B3
Equities	24,960	1,521,888	MEMC ELECTR MATLS INC COM
Equities	62,500	3,368,125	RAYTHEON CO COM NEW COM NEW
Equities	39,300	943,200	COCA COLA ENTERPRISES INC COM
Equities	6,605	148,679	COGNEX CORP COM
Equities	5,520	85,670	STURM RUGER & CO INC COM
Equities	2,300	73,416	SUFFOLK BANCORP COM
Equities	175	984	EASYLINK SVCS CORP CL A COM PAR \$0.01 STK
Equities	7,800	165,750	WEBSense INC COM STK ISIN# US9476841062
Equities	10,970	229,602	FIRSTMERIT CORP COM
Equities	15,813	150,382	OPSWARE INC COM
Equities	3,832	114,079	SUN COMMUNITIES INC COM
Equities	503,860	2,650,304	SUN MICROSYSTEMS INC COM STK \$.00067 PAR
Equities	40,400	145,036	COEUR D ALENE MINES CORP IDA COM
Equities	4,200	9,030	ELECTROGLAS INC COM
Equities	57,486	618,549	TELLABS INC COM
Equities	15,200	935,256	TEMPLE INLAND INC COM
Equities	8,579	242,099	ELECTRONICS FOR IMAGING INC COM
Equities	4,723	105,654	EMPIRE DIST ELEC CO COM
Equities	2,394	87,381	TENNANT CO COM
Equities	29,148	512,422	TERADYNE INC COM
Equities	700	5,383	ALLIED DEFENSE GROUP INC COM
Equities	19,240	1,876,285	NOBLE CORPORATION COM
Equities	112,300	5,255,640	EMERSON ELEC CO COM
Equities	10,350	316,607	COPART INC COM
Equities	6,300	284,382	THOR INDS INC COM STK
Equities	62,500	258,125	3COM CORP COMMON STOCK
Equities	6,600	133,716	VANDA PHARMACEUTICALS INC COM
Equities	64,500	4,340,850	TXU CORP COM
Equities	19,700	1,045,282	TIFFANY & CO COM
Equities	8,620	610,986	TIDEWATER INC COM
Equities	8,908	98,077	STILLWATER MNG CO COM
Equities	8,724	161,917	NAVIGANT CONSULTING INC COM
Equities	5,200	153,504	WINNEBAGO INDS INC COM
Equities	3,500	52,500	#REORG/WINSTON HOTELS EFFECTIVE 7-2-07 CASH MERGER
Equities	21,623	809,998	PRIDE INTL INC DEL COM
Equities	16,600	300,626	HEALTHSOUTH CORP COM NEW STK
Equities	12,400	7,192	COPYTELE INC COM
Equities	218,890	5,592,640	CORNING INC COM
Equities	16,600	734,218	WIS ENERGY COM
Equities	9,248	256,262	WOLVERINE WORLD WIDE INC COM
Equities	9,700	581,515	FLOTEK INDS INC DEL COM
Equities	82,500	2,998,875	COUNTRYWIDE FINL CORP COM STK \$.05 PAR
Equities	3,900	50,739	CRYOLIFE INC COM
Equities	8,800	12,232	ZILA INC COM PAR \$0.01 COM PAR \$0.01
Equities	15,066	1,158,726	ZIONS BANCORP COM
Equities	6,300	32,256	CAPTARIS INC COM
Equities	8,043	480,167	UNIONBANCAL CORP DE COM STK
Equities	3,000	90,540	CUBIC CORP COM
Equities	8,700	465,189	CULLEN / FROST BANKERS INC COM
Equities	2,300	95,519	ZOLTEK COS INC COM
Equities	7,373	558,505	GENERAL CABLE CORP DEL NEW COM
Equities	2,700	135,405	ARMSTRONG WORLD INDS INC NEW COM STK
Equities	2,500	22,525	CULP INC COM
Equities	7,500	304,575	DELUXE CORP COM
Equities	8,900	19,936	UNIGENE LABS INC COM STK
Equities	54,813	500,991	UNISYS CORP COM
Equities	61,104	901,895	WINDSTREAM CORP COM STK
Equities	3,318	107,171	COMMUNITY TR BANCORP INC COM
Equities	16,858	888,585	DEVELOPERS DIVERSIFIED RLTY CORP COM
Equities	9,242	314,413	DEVRY INC DEL COM
Equities	7,200	452,952	UNIT CORP COM
Equities	8,941	284,324	UTD BANKSHARES INC W VA COM
Equities	600	1,980	DEVCON INTL CORP COM STK
Equities	16,156	800,691	EQUITABLE RES INC COM
Equities	40,782	1,860,883	EQTY RESDNTL EFF 5/15/02
Equities	5,350	289,114	ERIE INDY CO CL A
Equities	4,100	21,279	VICAL INC COM
Equities	2,502	33,101	VICOR CORP COM
Equities	78,650	512,012	TENET HEALTHCARE CORP COM
Equities	600	5,916	MERRIMAC INDS INC DEL
Equities	8,600	67,510	ENZON PHARMACEUTICALS INC COM
Equities	15,504	169,304	1ST COMMWLTH FNCL CORP COM LM
Equities	400	19,124	VILLAGE SUPER MKT INC CL A NEW CL A NEW
Equities	2,581	16,983	VIRGO MFG CO COM
Equities	7,325	260,111	FIRST MIDWEST BANCORP INC DEL COM
Equities	2,800	91,588	1ST FINL HLDGS INC COM
Equities	8,049	343,451	WEBSTER FNCL CORP WATERBURY CONN COM
Equities	1,370	55,499	WEIS MKT INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	6,500	14,820	MGMT NETWORK GROUP INC COM STK
Equities	5,300	20,670	REPLIGEN CORP COM STK USD0.01
Equities	2,000	2,210	ACURA PHARMACEUTICALS INC COM STK
Equities	21,400	1,762,718	FORTUNE BRANDS INC COM STK
Equities	3,000	88,080	FIRST FINL CORP IND COM
Equities	3,000	37,800	FLOW INTL CORP COM
Equities	3,630	110,316	W COAST BANCORP ORE NEW COM
Equities	85,180	6,218,140	UNITED PARCEL SVC INC CL B
Equities	25,522	666,890	IRON MTN INC COM STK
Equities	6,527	19,842	WELLMAN INC COM
Equities	12,300	452,025	WENDY S INTL INC COM
Equities	44,320	2,023,208	FOREST LAB INC COM
Equities	7,919	233,531	FOSSIL INC COM
Equities	25,800	1,425,192	ULTRA PETE CORP COM NPV
Equities	13,143	35,749	NUVELO INC COM NEW
Equities	2,000	57,360	FOSTER L B CO CL A
Equities	8,729	114,088	GENCORP INC COM
Equities	417,007	11,726,237	COMCAST CORP NEW CL A CL A
Equities	11,976	1,074,127	WYNN RESORTS LTD COM
Equities	11,500	147,315	GEN COMMUNICATION INC CL A
Equities	1,457,917	55,809,063	GENERAL ELEC CO COM
Equities	6,907	427,474	BRINKS CO COM STK
Equities	9,800	98,784	MOMENTA PHARMACEUTICALS INC COM STK
Equities	47,000	3,676,340	GEN DYNAMICS CORP COM
Equities	3,500	274,890	GENLYTE GROUP INC COM
Equities	19,840	2,334,771	LIBERTY MEDIA CORP NEW CAP COM SER A
Equities	5,550	204,407	TRW AUTOMOTIVE HLDGS CORP COM
Equities	22,112	435,385	GENTEX CORP COM
Equities	24,200	1,200,320	GENUINE PARTS CO COM
Equities	32,952	965,457	EXPEDIA INC DEL COM
Equities	5,800	210,250	NETGEAR INC COM
Equities	5,400	44,064	MERUELO MADDUX PPTYS INC COM
Equities	22,322	788,636	IDEARC INC COM STK
Equities	6,392	115,759	GA GULF CORP COM PAR \$0.01
Equities	5,100	200,991	GYMBOREE CORP COM
Equities	2,360	116,867	BLUE COAT SYS INC COM NEW
Equities	1,100	27,687	DARWIN PROFESSIONAL UNDERWRITERS INC COM
Equities	16,641	555,976	HCC INS HLDGS INC COM
Equities	800	888	HEI INC COM
Equities	847	14,839	HF FINL CORP COM
Equities	19,100	163,114	HECLA MNG CO COM
Equities	4,000	35,000	PC-TEL INC COM
Equities	28,898	212,400	SKYWORX SOLUTIONS INC COM
Equities	4,200	27,300	MIVA INC COM
Equities	1,000	10,230	SUPERIOR BANCORP COM STK
Equities	1,500	1,620	DYNATRONICS CORP COM
Equities	2,800	12,320	AMERISERV FINL INC COM
Equities	7,025	154,058	REGAL ENTMT GROUP CL A CL A
Equities	1	0	AIR CHARTER EXPRESS INC COM COM
Equities	43,400	2,060,198	HEINZ H J CO COM
Equities	13,600	481,712	HELMERICH & PAYNE INC COM
Equities	100	13	DYNTEK INC COM NEW STK
Equities	500	2,740	LANGER INC DEL
Equities	2,400	14,760	CONSTAR INTL INC NEW COM
Equities	16,800	422,016	BIOMED RLTY TR INC COM
Equities	195,479	9,996,796	UNITEDHEALTH GROUP INC COM
Equities	74,120	2,425,206	YUM BRANDS INC COM
Equities	3,900	47,346	BENTLEY PHARMACEUTICALS INC COM
Equities	16,676	739,247	ISTAR FINL INC COM
Equities	26,494	1,310,658	AMERISOURCEBERGEN CORP COM
Equities	12,300	353,379	CROSSTEX ENERGY INC COM
Equities	5,130	228,798	TWEEN BRANDS INC COM STK
Equities	2,547	74,092	BROOKFIELD HOMES CORP COM
Equities	2,898	35,935	INTERNET CAP GROUP INC COM NEW
Equities	400	2,288	PENN TREATY AMERN CORP COM NEW COM NEW
Equities	2,000	4,700	GENELABS TECHNOLOGIES INC COM NEW
Equities	3,900	149,175	VISTAPRINT COM INC COM STK
Equities	1,500	2,625	HEMACARE CORP COM
Equities	1,300	975	IGI INC COM
Equities	8,000	89,120	NEXCEN BRANDS INC COM STK
Equities	5,600	211,568	ZUMIEZ INC COM
Equities	4,818	455,927	IDEXX LABS INC
Equities	12,355	476,162	IDEX CORP COM
Equities	1,500	3,465	ENVIRONMENTAL TECTONICS CORP COM
Equities	245,932	8,103,459	US BANCORP
Equities	3,400	14,756	IMAGE ENTMT INC COM NEW STK
Equities	30,224	461,520	INTEGRATED DEVICE TECHNOLOGY INC COM
Equities	5,024	78,676	CHORDIANT SOFTWARE INC COM NEW COM NEW
Equities	40,600	54,404	AASTROM BIOSCIENCES INC COM
Equities	3,900	90,558	INNOVATIVE SOLUTIONS & SUPPORT INC COM ISIN US45769N1054
Equities	7,064	112,883	KFORCE INC
Equities	12,100	469,359	CHEMIERE ENERGY INC COM NEW
Equities	3,084	70,038	GSI COMM INC COM STK
Equities	1,500	0	RADIO UNICA COMMUNICATIONS CORP COM ISINUS75040Q1067
Equities	11,636	236,793	SENIOR HSG PPTYS TR SH BEN INT SH BEN INT
Equities	2,900	57,420	ARCTIC CAT INC COM
Equities	7,603	79,832	PARTNERS TR FINL GROUP INC NEW COM
Equities	4,800	26,880	FRONTIER AIRLS HLDGS INC COM STK
Equities	1,500	21,285	U M H PPTYS INC COM STK
Equities	813,830	19,336,601	INTEL CORP COM
Equities	11,200	82,656	LABRANCHE & CO INC COM ISIN US554471025
Equities	22,400	650,496	SEI INVTS CO COM
Equities	41,100	440,592	ON SEMICONDUCTOR CORP COM
Equities	600	1,320	IMAGEWARE SYS INC COM
Equities	2,874	68,775	INTER TEL INC DE COM
Equities	27,900	3,229,983	JOHNSON CTL INC COM
Equities	18,900	602,721	PACTIV CORP COM
Equities	700	6,797	NEUROMETRIX INC COM STK
Equities	405,699	24,999,172	JOHNSON & JOHNSON COM
Equities	15,600	440,700	JONES APPAREL GROUP INC COM
Equities	2,343	97,164	JOS A BK CLOTHIERS INC COM



Asset Category	Share/Par Value	Market Value	Asset Description
Equities	16,978	119,695	KEMET CORP COM
Equities	2,300	13,501	PROGRESSIVE GAMING INTL CORP COM STK
Equities	3,759	144,092	CITY HLDG CO COM
Equities	900	20,160	KEY TECH INC COM
Equities	1,300	6,630	KEY TRONIC CORP COM
Equities	85,788	3,571,354	VIACOM INC NEW CL B
Equities	14,900	53,789	SULPHCO INC COM
Equities	55,400	1,901,882	KEYCORP NEW COM
Equities	39,408	2,795,998	LINCOLN NATL CORP COM
Equities	19,600	760,088	CELANESE CORP DEL COM SER A STK
Equities	3,700	77,182	ABAXIS INC COM
Equities	5,200	158,808	LIFECCELL CORP
Equities	2,500	39,675	LIFECORE BIOMEDICAL INC COM
Equities	3,200	69,664	DTS INC COM
Equities	8,450	352,196	AEROPOSTALE COM
Equities	1,300	72,865	GAMCO INVS INC COM
Equities	13,106	396,719	U S AWYS GROUP INC COM
Equities	3,200	36,128	LIFEWAY FOODS INC COM
Equities	213,756	6,560,172	LOWES COS INC COM
Equities	200	244	MTM TECHNOLOGIES INC COM
Equities	3,232	25,371	SUMTOTAL SYS INC COM
Equities	9,930	640,982	LUBRIZOL CORP COM
Equities	2,600	167,830	LUFKIN INDS INC COM
Equities	9,060	558,730	#REORG INVESTORS FINL SVCS CORP MERGER TO STATE ST # 2845937 EFF 7-02-07
Equities	900	17,280	ARTESIAN RES CORP CL A CL A
Equities	8,100	517,995	ASHLAND INC NEW COM
Equities	2,900	41,093	CALLON PETE CO DEL COM
Equities	2,500	7,725	WIRELESS TELECOM GROUP INC COM STK
Equities	3,100	8,680	ALLIED HEALTHCARE INTL INC COM
Equities	3,100	45,291	LYDALL INC COM
Equities	30,900	1,579,608	NORDSTROM INC COM
Equities	3,700	128,131	GOODRICH PETE CORP COM NEW
Equities	1,300	18,954	NOBEL LEARNING CMNTYS INC COM
Equities	11,100	15,873	ION MEDIA NETWORKS INC CL A COM STK
Equities	1	4,105	SEIBELS BRUCE GROUP INC COM PAR \$1000
Equities	55,500	2,917,635	NORFOLK SOUTHN CORP COM
Equities	22,550	639,518	NORTHEAST UTILITIES COM
Equities	304,644	25,663,211	CHEVRON CORP COM
Equities	7,986	35,777	JOURNAL REGISTER CO COM
Equities	372	6,837	MUTUALFIRST FINL INC COM
Equities	33,800	2,171,312	NORTHERN TRUST CORP COM
Equities	3,300	66,528	O CHARLEYS INC
Equities	18,560	625,101	PEPSI BOTTLING GROUP INC COM STK ISIN US7134091005
Equities	2,600	111,514	ODYSSEY RE HLDGS CORP COM
Equities	4,430	234,436	OM GROUP INC
Equities	117,810	6,818,843	OCCIDENTAL PETE CORP COM
Equities	2,100	34,797	NUTRACEUTICAL INTL CORP COM
Equities	7,079	258,596	WABTEC CORP COM
Equities	7,700	405,328	OCEANEERING INTL INC COM
Equities	3,300	39,907	MATL SCIENCES CORP COM
Equities	31,215	1,845,119	ARCHSTONE-SMITH TR COM
Equities	1,700	57,851	HARDINGE INC COM
Equities	2,600	64,610	MATRIX SVC CO COM
Equities	4,900	1,666	MATRITECH INC COM
Equities	53,640	1,356,556	MATTEL INC COM
Equities	116,500	9,737,070	MERRILL LYNCH & CO INC COM STK
Equities	4,946	59,154	MERIT MED SYS INC COM
Equities	600	13,800	MESA LABS INC COM
Equities	2,488	39,086	MET-PRO CORP COM
Equities	2,000	38,420	MIDDLESEX WTR CO COM
Equities	2,800	784	MICRO COMPONENT TECH INC COM
Equities	1,202,755	35,445,190	MICROSOFT CORP COM
Equities	6,048	329,011	MICROS SYS INC COM
Equities	30,232	1,119,793	MICROCHIP TECHNOLOGY INC COM
Equities	5,387	185,528	MUELLER INDS INC COM
Equities	29,020	1,487,189	MURPHY OIL CORP COM
Equities	3,718	82,205	MYERS INDS INC COM
Equities	1,102	13,885	NATL HOME HLTH CARE CORP COM
Equities	1,050	19,709	NATL DENTEX CORP COM
Equities	10,000	433,100	NATL FUEL GAS CO COM
Equities	7,400	107,596	PETROQUEST ENERGY INC COM
Equities	725	1,030	CYANOTECH CORP COM PAR \$0.02 STK
Equities	1,300	3,185	INSIGHTFUL CORP COM
Equities	900	8,244	MICRONETICS INC
Equities	1,350	22,275	COOPERATIVE BANKSHARES INC COM
Equities	17,600	317,504	AMERN MED SYS HLDGS INC COM STK
Equities	7,135	119,012	NATIONAL PENN BANCSHARES INC COM
Equities	500	5,635	P & F INDS INC CL A NEW
Equities	16,300	64,874	POWER-ONE INC COM
Equities	2,200	54,186	PEETS COFFEE & TEA INC COM
Equities	16,360	218,733	MPS GROUP INC COM
Equities	1,147	9,153	5 STAR QUAL CARE INC COM
Equities	23,500	1,788,585	PPG IND INC COM
Equities	48,615	3,479,862	PNC FINANCIAL SERVICES GROUP COM STK
Equities	10,300	112,373	NASTECH PHARMACEUTICAL INC COM PAR \$0.006 NASTECH PHARMACEUTICAL
Equities	12,470	348,537	MONEYGRAM INTL INC COM
Equities	14,138	28,135	ENTERTAINMENT DISTR CO INC COM
Equities	9,322	109,627	ASHFORD HOSPITALITY TR INC COM SHS
Equities	8,050	173,478	AVISTA CORP COM ISIN # US05379B1070
Equities	39,856	4,422,820	FEDEX CORP COM
Equities	7,900	43,134	SUPPORT SOFT INC
Equities	4,900	4,557	FORGENT NETWORKS INC COM
Equities	5,848	454,214	CLEVELAND CLIFFS COM STK US\$1
Equities	4,200	27,720	MAIR HLDGS INC COM
Equities	18,000	389,980	PARAMETRIC TECHNOLOGY CORP COM NEW STK
Equities	7,900	332,274	WORLD FUEL SERVICE COM STK USD0.01
Equities	1,900	91,580	CRA INTL INC COM
Equities	3,200	51,616	RETAIL VENTURES INC COM STK
Equities	17,322	287,545	KNIGHT CAP GROUP INC COM
Equities	22,572	794,534	MCAFFEE INC COM
Equities	18,032	672,053	PATTERSON COS INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	4,192	176,777	VIAD CORP COM NEW
Equities	1,200	29,148	LMI AEROSPACE INC COM
Equities	5,205	142,513	HIBBETT SPORTS INC COM STK
Equities	35,727	1,628,794	PROGRESS ENERGY INC COM
Equities	5,300	25,440	BIOSCRIP INC COM
Equities	10,080	1,078,459	FOSTER WHEELER LTD
Equities	5,600	63,224	PAETEC HLDG CORP COM STK
Equities	800	12,608	PATRICK INDS INC COM
Equities	47,825	1,870,914	PAYCHEX INC COM
Equities	8,100	627,750	PARTNERRE HLDG LTD COM STK
Equities	1,300	20,722	PEDIATRIC SVCS AMER INC COM
Equities	14,400	122,256	PIER 1 IMPORTS INC COM
Equities	14,550	579,818	PINNACLE W. CAP CORP COM
Equities	7,944	403,476	POGO PRODUCING CO COM
Equities	31,500	1,474,830	PITNEY BOWES INC COM
Equities	19,436	2,358,753	PRECISION CASTPARTS CORP COM
Equities	6,579	129,343	PRESIDENTIAL LIFE CORP COM
Equities	6,600	52,734	PRESSTEK INC COM
Equities	21,510	1,363,089	EMBARQ CORP COM STK
Equities	7,318	31,102	AUTOBYTEL COM INC COM
Equities	2,120	23,384	ESB FINL CORP COM
Equities	3,333	6,933	WAVE SYS CORP CL A NEW STK
Equities	3,500	179,340	HEIDRICK & STRUGGLES INTL INC COM ISIN #954228191023
Equities	81,367	3,489,831	ACCENTURE LTD BERMUDA CLS A COM
Equities	1,400	18,200	PRINTRONIX INC COM
Equities	2,500	23,125	RICHARDSON ELECTRS LTD COM
Equities	1,750	55,283	RIMAGE CORP COM
Equities	109,000	695,420	RITE AID CORP COM
Equities	23,390	853,735	ROBERT HALF INTL INC COM
Equities	104,206	1,813,184	SARA LEE CORP COM
Equities	1,100	12,100	SANFILIPPO JOHN B & SON INC COM
Equities	2,450	110,299	SANDERSON FARMS INC COM
Equities	87,590	274,157	SANMINA-SCI CORP COM
Equities	16,100	1,070,167	SHERWIN-WILLIAMS CO COM
Equities	2,800	34,104	SHILOH INDS INC COM
Equities	7,938	330,062	SIERRA HLTH SVCS INC COM
Equities	5,612	93,159	SHUFFLE MASTER INC COM
Equities	24,600	1,094,700	SOUTHWESTN ENERGY DE COM
Equities	45,630	964,618	SOVEREIGN BANCORP INC COM
Equities	500	12,680	SPAN AMER MED SYS INC COM
Equities	4,050	68,931	SPARTAN MTRS INC COM
Equities	2,500	78,350	SUPERTEX INC COM
Equities	8,391	187,707	SUSQUEHANNA BANCSHARES INC PA COM STK
Equities	4,400	188,144	SWIFT ENERGY CO COM
Equities	12,910	308,420	SYBASE INC COM
Equities	1,600	16,736	TASTY BAKING CO COM
Equities	4,796	120,044	TALBOTS INC COM
Equities	5,100	190,995	TANGER FACTORY OUTLET CTRS INC COM
Equities	1,200	15,192	TANDY BRANDS ACCESSORIES INC COM STK
Equities	19,276	1,101,623	TESORO CORP
Equities	3,402	286,751	TEXAS INDS INC COM
Equities	203,711	7,665,645	TEXAS INSTRS INC COM
Equities	8,400	487,200	THOMAS & BETTS CORP COM
Equities	4,573	202,310	WESTAMERICA BANCORPORATION COM
Equities	32,513	629,127	WESTN DIGITAL CORP COM
Equities	6,525	39,215	WET SEAL INC CL A
Equities	13,928	100,142	WESTWOOD ONE INC COM
Equities	4,784	132,565	TOOTSIE ROLL INDS INC COM
Equities	7,900	83,029	TOPPS INC COM
Equities	7,030	207,455	TOTAL SYS SVCS INC COM
Equities	220	88	C2 GLOBAL TECHNOLOGIES INC COM
Equities	300	3,600	MAXUS RLTY TR INC COM ISIN US5777481098
Equities	4,868	346,261	TRANSATLANTIC HLDGS INC COM
Equities	14,745	145,681	TRUSTCO BK CORP N Y COM
Equities	7,940	205,328	TRUSTMARK CORP COM
Equities	800	57,528	TWIN DISC INC COM
Equities	38,562	842,388	TYSON FOODS INC CL A COM (DELAWARE)
Equities	2,280	206,568	U.S. CELLULAR CORP COM
Equities	1,970	71	VIRAGEN INC COM NEW
Equities	11,000	19,250	WJ COMMUNICATIONS INC COM STK
Equities	91,205	7,280,895	WELLPOINT INC COM
Equities	1,100	5,918	U S ENERGY CORP WYO COM
Equities	4,373	291,417	UTD STATIONERS INC COM
Equities	14,016	173,798	CELERA GROUP COM
Equities	21,900	392,886	BIOMARIN PHARMACEUTICAL INC COM ISIN CH0008107010
Equities	128,492	9,113,938	UNITED TECHNOLOGIES CORP COM
Equities	1,900	63,270	UNIVERSAL HEALTH RLTY INCOME TR SH BEN INT SH BEN INT
Equities	10,000	117,000	ANTHRACITE CAP INC COM
Equities	55,250	75,693	REVLON INC CL A
Equities	3,400	143,684	UNIVERSAL FST PRODS INC COM
Equities	810	25,709	UTAH MED PRODS INC COM
Equities	7,660	471,090	UNVL HEALTH SERVICES INC CL B COM
Equities	6,700	35,041	VIVUS INC COM
Equities	1,891	34,870	VOLT INFORMATION SCIENCES INC COM
Equities	11,800	1,351,572	VULCAN MATERIALS CO COM
Equities	3,314	108,931	WD 40 CO COM
Equities	35,430	402,485	HLTH MGMT ASSOC INC NEW CL A COM
Equities	15,700	328,403	ALPHA NAT RES INC COM STK
Equities	58,921	1,521,929	CA INC COM
Equities	5,729	192,838	#REORG/TRANSACTION SYS ARCHITECTS IN NCTO ACI WORLDWIDE INC 2034169 7/25/07
Equities	1,800	3,312	CADUS CORP FORMERLY CADUS PHARMACEUTICALCORP TO 06/20/2003 COM
Equities	18,349	481,294	KBR INC COM
Equities	283,000	8,079,650	DELL INC COM STK
Equities	14,200	163,868	TFS FINL CORP COM STK
Equities	276,700	9,349,693	#REORG/TYCO INTL LTD REV SPLIT TO TYCO INTL LTD 2033035 EFF 6/29/07
Equities	5,408	157,373	GEO GROUP INC COM STK
Equities	9,100	176,176	TRIZETTO GROUP INC COM
Equities	4,900	357,210	EMCOR GROUP INC COM
Equities	3,300	8,976	PHARMACYCLICS INC COM
Equities	650	2,054	CHINA PRECISION STL INC COM STK
Equities	2,928	120,727	NEENAH PAPER INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	2,000	30,900	HAWKINS INC COM
Equities	6,100	0	CHOICE 1 COMMUNICATIONS INC COM
Equities	2,350	13,043	PHARMACOPEIA INC COM
Equities	5,838	131,297	STRATEGIC HOTELS & RESORTS INC
Equities	4,700	29,563	ACCELRYX INC COM
Equities	6,250	144,938	CENVEO INC COM
Equities	3,930	260,520	CHEMED CORP NEW COM
Equities	4,197	54,603	JOURNAL COMMUNICATIONS INC COM
Equities	6,150	11,808	SELECTICA INC DEL COM
Equities	6,400	77,056	NAUTILUS INC COM
Equities	10,320	414,864	CHECKFREE CORP NEW COM
Equities	496,648	24,062,596	JPMORGAN CHASE & CO COM
Equities	3,600	15,912	LCC INTL INC CL A
Equities	2,800	39,816	MAXWELL TECHNOLOGIES INC COM
Equities	32,900	2,046,380	MOODYS CORP COM
Equities	64,808	4,903,373	GENENTECH INC COM STK
Equities	20,930	454,390	INGRAM MICRO INC CL A
Equities	1,500	12,390	CARRIAGE SERVICES INC COM
Equities	5,500	319,605	ARENA RES INC COM
Equities	5,900	73,868	AMIS HLDGS INC COM
Equities	2,571	16,223	WEB COM INC COM STK
Equities	3,100	39,804	PETMED EXPRESS INC COM STK
Equities	5,100	41,412	SANGAMO BIOSCIENCES INC COM STK
Equities	350	935	FOOD TECHNOLOGY SVC INC COM NEW COM STK USD0.01
Equities	1,200	5,040	STREAMLINE HEALTH SOLUTIONS INC COM STK
Equities	108,700	6,913,320	TARGET CORP COM
Equities	7,857	262,110	FLOWERS FOODS INC COM
Equities	30,104	730,925	CONSTELLATION BRANDS INC CL A CL A
Equities	93,380	8,104,450	3M CO COM
Equities	16,600	1,289,116	LAB CORP AMER HLDGS COM NEW
Equities	2,999	121,250	CIRCOR INTL INC COM
Equities	56,070	451,364	#REORG/BROCADE COMMUNICATIONS SYSTEMS INC REV SPLIT TO 2033407 EFF 6/26/07
Equities	4,400	3,036	TRANSGENOMIC INC COM STK ISIN #US89365K2069
Equities	2,640	89,918	BANNER CORP COM
Equities	7,620	393,497	BK HAW CORP COM
Equities	5,045	280,855	PROASSURANCE CORP COM
Equities	7,600	46,056	DOVER MOTORSPORTS INC COM
Equities	5,730	86,007	DOVER DOWNS GAMING & ENTMT INC COM
Equities	8,500	171,615	KNOT INC COM STK
Equities	190,800	5,673,024	HONEYWELL INTL INC COM STK
Equities	22,600	592,346	PATTERSON-UTI ENERGY INC COM
Equities	1,300	3,432	EMAK WORLDWIDE INC COM
Equities	7,650	108,630	FURNITURE BRANDS INTL INC COM
Equities	26,300	928,916	MEADWESTVACO CORP COM
Equities	2,000	0	IMAGINON INC COM NEW
Equities	226,728	7,992,162	KRAFT FOODS INC CL A CL A
Equities	156	775	FONAR CORP COM NEW STK
Equities	2,800	10,920	IONATRON INC COM STK
Equities	3,100	7,006	EVOLVING SYS INC COM
Equities	29,000	1,421,290	AMEREN CORP COM
Equities	6,500	255,710	WARNACO GROUP INC COM NEW
Equities	460	9,200	BENIHANA INC CL A CL A
Equities	4,106	178,118	MAXIMUS INC COM
Equities	39,000	0	FOSTER & WHEELER FRACTIONAL CUSIP
Equities	600	6,078	RUBIOS RESTAURANTS INC COM ISIN #US78116B1026
Equities	7,100	2,343	TENFOLD CORP COM
Equities	4,630	291,968	ACTUANT CORP CL A NEW
Equities	7,730	189,385	CLECO CORP NEW COM
Equities	1,400	2,702	VERMONT PURE HLDGS LTD NEW COM
Equities	7,400	27,454	ADOLOR CORP COM
Equities	45,997	1,200,982	UNUM GROUP
Equities	5,625	150,581	RARE HOSPITALITY INTL INC COM
Equities	2,100	12,663	BALDWIN TECHNOLOGY CO INC CLASS A COM STK USD0.01
Equities	50	875	WILLIAMS Ctls INC COM NEW COM NEW
Equities	267,399	13,704,199	WACHOVIA CORP NEW COM
Equities	16,600	1,805,250	UTD STS STL CORP NEW COM
Equities	43,500	2,384,670	INGERSOLL-RAND CO CL A COM STK
Equities	97,240	5,830,510	MARATHON OIL CORP COM
Equities	2,343	7,263	PROLIANCE INTL INC COM
Equities	2,000	67,300	AZZ INC COM
Equities	6	48	DDI CORP COM PAR \$0.001 NEW COM PAR \$0.001 NEW
Equities	47	104	ONSTREAM MEDIA CORP COM
Equities	800	45,800	PRIMEENERGY CORP COM
Equities	4,700	799	TWEETER HOME ENTMT GROUP INC COM
Equities	1,100	880	VERAMARK TECHNOLOGIES INC COM
Equities	3,000	47,760	NATUS MED INC DEL COM
Equities	1,600	3,792	ITERIS INC NEW COM
Equities	15,200	213,256	ED RLTY TR INC COM REIT
Equities	3,400	137,156	GROUP 1 AUTOMOTIVE INC COM
Equities	6,000	52,500	MOSYS INC COM STK
Equities	71,900	1,993,787	ELECTR DATA SYS CORP NEW COM
Equities	93,403	2,085,689	LIBERTY MEDIA CORP NEW INTERACTIVE COM SER A
Equities	3,000	12,390	CALAMP CORP COM
Equities	7,300	441,066	GEN-PROBE INC NEW COM
Equities	29,892	735,044	CAPITALSOURCE INC COM
Equities	115,984	2,415,947	WESTERN UN CO COM STK
Equities	13,296	557,235	STEEL DYNAMICS INC COM
Equities	8,896	31,492	AMICAS INC COM
Equities	2,500	24,375	SRS LABS INC COM
Equities	7,450	363,486	HANOVER INS GROUP INC COM
Equities	7,100	205,545	PHARMION CORP COM
Equities	7,200	281,016	POOL CORP COM STK
Equities	7,500	97,500	TTM TECHNOLOGIES INC COM
Equities	2,300	16	PARADIGM MED INDS INC DEL COM STK
Equities	21,500	268,965	NORTHSTAR RLTY FIN CORP COM
Equities	4,900	14,700	ON2 TECHNOLOGIES
Equities	3,100	163,928	COSTAR GROUP INC COM
Equities	3,989	86,880	GRIFFON CORP COM
Equities	840	2,579	ALSERES PHARMACEUTICAL INC COM STK
Equities	200	42	GSV INC COM NEW
Equities	2,200	27,500	DIXIE GROUP INC CL A CL A

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	45		20 SUGGESTION BOX INC COM STK
Equities	1,420		10,096 RAINMAKER SYS INC COM NEW
Equities	1,800		43,128 CAP CORP OF W COM NEW
Equities	15,519		203,299 1ST NIAGARA FINL GROUP INC NEW COM
Equities	34,414		1,430,590 NRG ENERGY INC COM NEW
Equities	2,200		30,404 DORMAN PRODS INC COM
Equities	2,900		28,681 LAWSON SOFTWARE INC NEW COM STK
Equities	7,574		76,346 AUDIBLE INC COM NEW
Equities	2,665		72,648 SAIM INC COM STK
Equities	4,350		102,486 SCIELE PHARMA INC COM STK
Equities	2,900		4,292 MDI INC COM
Equities	700		11,256 WAYSIDE TECHNOLOGY GROUP INC COM STK
Equities	7,600		166,440 PARALLEL PETROLEUM CORP COM STK USD0.01
Equities	5,800		278,632 GUESS INC COM
Equities	14,700		397,341 HANESBRANDS INC COM STK
Equities	6,039		296,991 SAVVIS INC FORMERLY SAVVIS COMMUNICATIO COM NEW STK
Equities	23,000		900,910 TIME WARNER CABLE INC CL A COM STK
Equities	12,500		156,875 TRUMP ENTMT RESORTS INC COM
Equities	3,809		84,674 ABRAXIS BIOSCIENCE INC COM STK
Equities	2,200		88,022 RC2 CORP COM
Equities	29,063		353,406 DEL MONTE FOODS CO COM
Equities	1,600		27,056 TRANSCONTINENTAL RLTY INVS COM NEW COM NEW
Equities	2,900		99,006 WASTE INDUSTRIES INC COMMON SHARES NPV
Equities	122		0 NAVIDEC FINL SVCS INC COM STK
Equities	12,859		115,731 SALLY BEAUTY HLDGS INC COM STK
Equities	7,396		87,791 SIRENZA MICRODEVICES INC COM
Equities	20,110		1,175,027 APOLLO GROUP INC CL A CL A
Equities	25,850		141,141 FRIEDMAN BILLINGS RAMSEY GROUP INC NEW CL A
Equities	7,774		334,671 POTLATCH CORP NEW COM STK
Equities	900		20,925 INTERNATIONAL ASSETS HLDG CORP COM
Equities	6,890		68,693 WESTFIELD FINL INC NEW COM STK
Equities	12,859		305,015 ALBERTO-CULVER CO NEW COM STK
Equities	27,951		1,013,503 WYNDHAM WORLDWIDE CORP COM STK
Equities	257		732 IDM PHARMA INC COM STK
Equities	6,770		171,890 SENSIENT TECHNOLOGIES CORP COM
Equities	6,033		169,588 JACKSON HEWITT TAX SVC INC COM
Equities	6,400		71,040 SPANSION INC COM CL A COM CL A
Equities	16,510		871,728 HEALTH NET INC COM
Equities	6,146		57,527 GENESIS MICROCHIP INC DEL COM
Equities	3,900		86,775 #REORG/ECOLLEGE.COM CASH MERGER EFF 7/31/07
Equities	3,800		3,078 CHAUS BERNARD INC COM NEW COM NEW
Equities	2,150		4,021 SALTON INC COM
Equities	30,800		225,148 BEARINGPOINT INC COM
Equities	114,545		2,647,135 DIRECTV GROUP INC COM
Equities	13,800		118,404 SILICON IMAGE INC COM STK
Equities	1,772		26,509 PROTECTION ONE INC COM NEW COM NEW
Equities	3,200		43,328 NEOWARE INC COM
Equities	5,671		209,033 IMATION CORP COM
Equities	6,100		75,335 ANSWERS CORP COM
Equities	3,300		116,952 SCHOOL SPECIALTY INC WI COM
Equities	500		3,710 NORTECH SYS INC COM
Equities	972		8,486 MILACRON INC COM NEW STK
Equities	58,614		4,588,890 DEVON ENERGY CORP NEW COM
Equities	3,700		170,570 PANTRY INC COM ISIN #US6986571031
Equities	4,600		237,038 ARBITRON INC COM
Equities	2,800		67,928 ELIZABETH ARDEN INC COM
Equities	1,147		21,220 SUNCOM WIRELESS HLDGS INC CL A NEW STK
Equities	1,100		3,168 GENAERA CORP COM NEW STK
Equities	7,000		59,990 MAXYGEN INC COM STK ISIN# US5777761074
Equities	3,308		148,761 CH ENERGY GROUP INC COM
Equities	5,850		193,109 CENT PAC FINL CORP COM
Equities	2,014		9,264 NETMANAGE INC COM NEW
Equities	9,100		79,352 NEW FRONTIER MEDIA INC COM
Equities	933		6,344 PONIARD PHARMACEUTICALS INC COM NEW STK
Equities	2,525		18,938 AVICI SYS INC COM NEW
Equities	4,300		96,750 AGLYSYS INC COM STK
Equities	3,700		41,033 SALEM COMMUNICATIONS CORP DEL CL A COM STK
Equities	444		6,527 KNBT BANCORP INC COM
Equities	10,928		442,365 AGL RES INC COM
Equities	1,297		17,133 GREAT LAKES BANCORP INC NEW COM STK
Equities	29,284		1,013,519 IAC / INTERACTIVECORP COM NEW STK
Equities	7,500		82,725 URANIUM RES INC COM PAR \$0.001 COM PAR \$0.001
Equities	15,104		599,327 AMETEK INC NEW COM
Equities	3,900		124,371 KOMAG INC COM NEW STK
Equities	11,091		174,794 PROVIDENT FINL SVCS INC COM
Equities	134		1,356 HKN INC COM STK
Equities	18,300		109,983 ODYSSEY MARINE EXPL INC COM
Equities	12		69 VOXWARE INC COM NEW
Equities	1,941		175 ALLIANCE PHARMACEUTICAL CORP COM NEW COMNEW
Equities	900		31,707 UNVL STAINLESS & ALLOY PRODS INC COM
Equities	2,389		43,026 ANGIODYNAMICS INC COM STK
Equities	1,052		3,556 NEOMAGIC CORP COM NEW
Equities	1,500		2,700 ACCESS PLANS USA INC COM STK
Equities	15,575		908,490 JOY GLOBAL INC COM
Equities	7,157		886,681 SL GREEN RLTY CORP COM STK
Equities	1,866		8,434 SEQUENOM INC COM NEW STK
Equities	616		585 #REORGLQ CORP STK MERGER TO DYNABAZAAR INC 2004069 EFF DATE 7-31-07
Equities	12,425		164,756 CYPRESS BIOSCIENCES INC COM PAR \$ 02
Equities	178,476		4,842,954 YAHOO INC COM
Equities	34,776		1,103,442 VERISIGN INC COM
Equities	1,066		14,839 TURBOCHEF TECHNOLOGIES INC COM NEW STK
Equities	2,200		4,994 EVANS & SUTHERLAND COMPUTER CORP COM
Equities	7,593		17,844 GENVEC INC COM
Equities	300		3,825 LGL GROUP INC COM STK
Equities	300		42 ENHERENT CORP COM
Equities	2,800		16,978 MERGE TECHNOLOGIES INC COM
Equities	18		538 COGENT COMMUNICATIONS GROUP INC COM NEW COM NEW
Equities	2,300		38,732 IRIS INTL INC COM STK
Equities	2,775		8,464 CELL THERAPEUTICS INC COM NEW STK
Equities	1,150		2,461 THINKENGINE NETWORKS INC COM STK
Equities	9,800		186,788 BORDERS GROUP INC COM STK

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	1,000	4,190	TOUSA INC COM STK
Equities	2,600	64,662	3D SYS CORP DEL COM NEW STK
Equities	8,949	312,141	ADVANCED MED OPTICS INC COM
Equities	2,500	61,400	MTC TECHNOLOGIES INC COM
Equities	11,900	80,801	ACTUATE CORP COM
Equities	18,000	604,620	SBA COMMUNICATIONS CORP CL A COM
Equities	2,800	11,396	REWARDS NETWORK INC COM STK
Equities	4,070	73,179	HARRIS STRATEX NETWORKS INC COM CL A COMCL A
Equities	18,671	267,929	CEDAR SHOPPING CTRS INC COM NEW COM NEW
Equities	2,500	7,475	ENCORIUM GROUP INC COM STK
Equities	27,000	824,580	APPLERA CORP - APPLIED BIOSYSTEMS GROUP
Equities	2,000	14,400	TANDY LEATHER FACTORY INC COM
Equities	3,400	123,862	CYNOSURE INC CL A
Equities	8,691	319,829	YRC WORLDWIDE INC COM
Equities	13,000	261,300	TIME WARNER TELECOM INC CL A ISIN 3US8873191014
Equities	54,400	4,631,616	BURL NORTHN SANTA FE CORP COM
Equities	2,160	48,535	AMERIS BANCORP COM
Equities	637	71,344	SEQUA CORP CL A
Equities	3,850	13,090	NAPSTER INC COM
Equities	15,660	26,465	MONOGRAM BIOSCIENCES INC COM
Equities	7,600	48,868	STEC INC COM STK
Equities	38,400	666,160	CENTERPOINT ENERGY INC COM
Equities	4,200	42,672	FIRST ACCEP CORP COM STK
Equities	51	105	ALLEGRO BIODIESEL CORP COM STK
Equities	9,850	350,759	LEAR CORP COM STK PAR \$0.01
Equities	760	14,387	TRANSCEND SVCS INC COM NEW COM NEW
Equities	5,700	40,584	GEORESOURCES INC COM
Equities	11,663	109,516	SPHERION CORP COM STK ISIN# US8484201053
Equities	99,524	7,225,442	EXELON CORP COM
Equities	4,492	234,437	EQUITY LIFESTYLE PPTYS INC COM STK
Equities	10,955	58,609	HARRIS INTERACTIVE INC COM STCK
Equities	15,230	521,323	ENDO PHARMACEUTICALS HLDGS INC COM
Equities	100	715	CORE MOLDING TECHNOLOGIES INC COM STK
Equities	301	102	PRECISION OPTICS INC MASS COM NEW COM NEW
Equities	5,500	3,678	MILLENNIUM CELL INC COM
Equities	5,000	56,250	REGENERATION TECHNOLOGIES INC DEL COM STK
Equities	1,753	11,552	GAINSCO INC COM NEW COM NEW
Equities	3,700	7,511	CLARIENT INC COM
Equities	32,159	2,323,488	GLOBALSANTAFE CORPORATION GLOBAL SANTA FE CORP
Equities	48,240	2,664,778	WEATHERFORD INTL LTD
Equities	600	18,060	GTY FED BANCSHARES INC COM
Equities	9,600	23,328	APAC CUSTOMER SVCS INC COM
Equities	9,403	129,667	BRIGHTPOINT INC COM NEW
Equities	57,271	4,492,337	CAP 1 FNCL COM
Equities	99,663	1,717,193	EL PASO CORP COM
Equities	51,800	2,454,802	COACH INC COM
Equities	481	3,136	TECH SOLUTIONS CO COM NEW
Equities	2,200	5,918	COMFORCE CORP COM
Equities	6,400	289,600	DIGITAL RIV INC COM
Equities	2,400	34,224	UNITED PANAM FINL CORP COM
Equities	6,600	112,596	ACORDA THERAPEUTICS INC COM
Equities	300	5,010	1ST INDEPENDENCE FINL GROUP INC COM STK
Equities	40,851	4,329,389	TRANSOCEAN INC
Equities	3,700	13,320	RENOVIS INC COM
Equities	1,868	29,757	NARA BANCORP INC COM
Equities	252	1,071	DIEDRICH COFFEE INC COM NEW
Equities	3,750	122,850	MADDEN STEVEN LTD COM
Equities	170	112	EMAGIN CORP COM NEW STK
Equities	8,076	102,727	MICREL INC COM
Equities	3,300	47,916	CFS BANCORP INC COM
Equities	800	5,432	APTIMUS INC COM APTIMUS INC
Equities	3,993	170,860	ENPRO INDS INC COM
Equities	3,200	65,952	RESOURCE AMER INC CL A COM
Equities	5,800	5,974	IVAX DIAGNOSTICS INC COM
Equities	2,070	4	GENUITY INC CL A WORTHLESS EFF 2/23/04
Equities	24,400	1,024,312	KEYSPAN CORP COM
Equities	56,900	1,164,743	XCEL ENERGY INC COM
Equities	9,600	696,384	ARCH CAPITAL GROUP COM STK
Equities	23,900	160,847	INDEVUS PHARMACEUTICALS INC COM
Equities	2,429	35,682	MEDIS TECHNOLOGIES LTD COM
Equities	24,702	1,541,158	NOBLE ENERGY INC COM
Equities	16,450	639,083	ALLIANT ENERGY CORP COM ISIN #US0188021085
Equities	278	0	VAST SOLUTIONS INC CL B1
Equities	516	330	VERTICAL COMMUNICATIONS INC COM STK
Equities	29,011	501,640	FOOT LOCKER INC COM
Equities	27,000	20,250	#REORG/TRANSMETA CORP DEL COM TO TRANSMETA CORP 2034802 EFF 08-17-07
Equities	1	0	WAYPOINT BIOMEDICAL HLDGS INC COM NEW
Equities	1	0	MICROMINT INC COM STK
Equities	34,025	539,637	PETROHAWK ENERGY CORP COM
Equities	6	23	NATURAL HEALTH TRENDS CORP COM PAR \$.001COM PAR \$.001
Equities	200	2,050	MOD-PAC CORP COM
Equities	400	15,940	N CENT BANCSHARES INC COM
Equities	49,200	3,349,536	MCGRAW HILL COMPANIES INC COM
Equities	39,771	914,335	DISCOVERY HLDG CO COM STK
Equities	40	11	PHOTOWORKS INC COM NEW
Equities	75	769	MOD-PAC CORP CL B COM STK
Equities	20	49	DIRECT INSITE CORP COM NEW COM NEW
Equities	4,100	114,431	MANHATTAN ASSOCS INC COM
Equities	2,000	30,000	4 KIDS ENTMT INC COM
Equities	5,900	319,544	POLARIS INDS INC COM
Equities	1,064	30,260	FIRST FINL SVC CORP COM
Equities	1,050	2,300	AP PHARMA INC COM NEW STK
Equities	4,880	0	GENTEK INC COM
Equities	13,700	777,064	AFFILIATED COMPUTER SVCS INC CL A COM
Equities	5,578	148,431	TREEHOUSE FOODS INC COM
Equities	7,061	32,763	TRANS WORLD ENTMT CORP COM
Equities	13,000	437,190	OWENS CORNING NEW COM STK
Equities	10,815	265,616	PEPSIAMERICAS INC COM
Equities	28,900	42,772	SMF ENERGY CORP COM
Equities	7,320	122,537	AVX CORP COM
Equities	3,467	125,956	AMEDISYS INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	4,100	20,500	MICROVISION INC DEL COM
Equities	4,200	3,150	HINES HORTICULTURE INC COM STK
Equities	4,400	28,644	HLTH GRADES INC COM
Equities	1,850	9,818	BSQUARE CORP COM NEW
Equities	75,000	0	FR CUSIP NATL PENN BANCSHARES INC
Equities	1,952	32,950	EV3 INC COM
Equities	2,100	16,359	RCM TECHNOLOGIES INC COM NEW
Equities	20,350	0	PROGRESS ENERGY INC CONTINGENT VALUE OBLIG
Equities	200	910	HELIOS & MATHESON NORTH AMER INC COM STK
Equities	180	553	#REORG/SBE INC NAME CHANGE TO NEONODE INC SEC 2034714 EFF 8/10/07
Equities	3,100	202,957	TRIUMPH GROUP INC NEW COM
Equities	89,116	122,980	CONEXANT SYS INC COM
Equities	12,400	904,952	ABERCROMBIE & FITCH CO CL A
Equities	774	26,440	WESTWOOD HLDGS GROUP INC COM
Equities	9,600	32,160	REGENT COMMUNICATIONS INC DEL COM STK ISIN# US7588651098
Equities	4,560	83,311	DOMINOS PIZZA INC COM
Equities	200	614	PERMA-FIX ENVIRONMENTAL SVCS INC COM
Equities	4,500	648	JMAR TECHNOLOGIES INC COM
Equities	7,478	592,332	DST SYS INC COM
Equities	2,200	24,024	LASERCARD CORP COM
Equities	900	288	INTERNET AMER INC COM
Equities	1,501	36,309	GREAT AMERN FINL RES INC COM
Equities	421	2,273	GOLDLEAF FINL SOLUTIONS COM NEW STK
Equities	8,600	43,602	VERENUM CORP COM STK
Equities	812	5,643	TORREYPINES THERAPEUTICS INC COM STK
Equities	600	11,560	OMEGA FLEX INC COM
Equities	3,500	19,530	RESTORATION HARDWARE INC DEL COM
Equities	5,900	382,969	CORPORATE EXECUTIVE BRD CO COMMON STOCK
Equities	128	666	GOAMERICA INC COM PAR \$0.01
Equities	2,037	139,901	COLUMBIA SPORTSWEAR CO COM
Equities	6,300	136,458	MERIDIAN BIOSCIENCE INC COM
Equities	6,000	144,960	ALIGN TECHNOLOGY INC COM
Equities	43,530	108,825	APPLIED MICRO CIRCUITS CORP CDT-COM
Equities	17,210	783,227	LAUDER ESTEE COS INC CL A
Equities	550	1,029	TAPESTRY PHARMACEUTICALS INC COM NEW COMNEW
Equities	3,700	66,785	NIGHTHAWK RADIOLOGY HLDGS INC COM STK
Equities	2,500	99,950	SPEEDWAY MOTORSPORTS INC COM
Equities	6,000	246,000	HNI CORP COM
Equities	4,200	124,658	AFTERMARKET TECHNOLOGY CORP COM
Equities	360	4,460	#REORG/BNS HLDG INC CL A REV SPLIT TO BNS HLDG INC SEC 2034702 EFF 8/13/07
Equities	2,867,311	30,753,784	CF BGI GLOBAL EX-US REAL ESTATE INDEX FD
Equities	360	151	LATTICE INC COM STK
Equities	107	362	AROTECH CORP COM NEW STK
Equities	34,750	846,858	VIRGIN MEDIA INC COM STK
Equities	4,900	14,651	#REORG/DIGITAL RES INC NAME CHANGE TO DRI CORP SEC # 2033346 EFF 6/13/07
Equities	545	7,189	AMPEX CORP DEL CL A NEW CL A NEW
Equities	27	6	CICERO INC COM STK
Equities	4,300	1,075	TVA INC COM STK
Equities	11,200	23,968	ATHEROGENICS INC COM
Equities	13,300	395,143	NASDAQ STK MKT INC COM ACCREDITED INVS
Equities	6,644	151,815	CONCUR TECHNOLOGIES INC COM
Equities	1,400	4,886	SYNERGETICS USA INC FORMERLY SYNERGETIC COM
Equities	500	2,380	INTRAWARE INC COM NEW COM NEW
Equities	1,200	138	HYPER TENSION DIAGNOSTICS INC COM
Equities	2,400	3,000	COVER-ALL TECHNOLOGIES INC COM
Equities	4,200	25,494	BIDLASE TECH INC COM
Equities	9,107	7,832	VELOCITY EXPRESS CORP COM PAR \$0.004
Equities	7,500	184,200	EL PASO ELEC CO COM NEW
Equities	2,267	22,783	IBASIS INC COM NEW STK
Equities	2,300	28,750	REPROS THERAPEUTICS INC COM STK
Equities	11,600	456,692	KB HOME COM
Equities	7,600	98,496	JAMES RIV COAL CO COM NEW STK
Equities	7,900	231,470	WINN DIXIE STORES INC COM NEW STK
Equities	1,000	3,750	HENRY BROS ELECTRONICS INC COM
Equities	1,700	81,464	BANKRATE INC COM
Equities	825	1,815	TERRABEAM INC COM
Equities	6,004	431,507	CHAPARRAL STL CO DEL COM STK
Equities	4,023	31,540	FRANKLIN COVEY CO COM
Equities	2,100	2,730	STEELCLOUD INC COM
Equities	8,100	186,219	ALLIS-CHALMERS ENERGY INC FORMERLY ALLI COM PAR \$0.01 NEW
Equities	9,700	37,345	DURECT CORP COM
Equities	5,600	72,576	PATHMARK STORES INC NEW COM
Equities	2,800	126,924	ANDERSONS INC COM
Equities	12,700	262,128	FORCE PROTIN INC COM NEW
Equities	4,700	1,739	ATG HEALTHCARE INC CL A CL A
Equities	22,752	888,238	HOSPIRA INC COM
Equities	5	0	MAXUS TECH CORP COM
Equities	23,500	256,620	AIRTRAN HLDGS INC COM
Equities	1,100	8,789	REDHOOK ALE BREWERY INC COM STK
Equities	1,200	648	GALAXY NUTRITIONAL FOODS INC COM
Equities	2,800	252	PAYMENT DATA SYS INC COM STK
Equities	9,800	13,426	APPLIED DIGITAL SOLUTIONS INC COM NEW COM NEW
Equities	5,600	231,504	OIL STS INTL INC COM ISIN US6780261052
Equities	1,800	41,922	1ST POTOMAC RLTY TR COM
Equities	1,100	3	WICKES INC COM
Equities	1,500	13,620	REIS INC COM STK
Equities	4,884	138,706	OAKLEY INC COM
Equities	1,000	37,500	DYNAMIC MATLS CORP COM
Equities	1	1	BIOTEC INC COM NEW STK
Equities	53,200	2,489,228	PPL CORP COM ISIN US6935111060
Equities	2,000	30,380	ANIKA THERAPEUTICS INC COM STK
Equities	3,800	112,404	HEALTHEXTRAS INC COM STK
Equities	6,728	21,731	PANACOS PHARMACEUTICALS INC COM
Equities	1,262	1,880	SUPERCONDUCTOR TECHNOLOGIES INC COM NEW STK
Equities	2,100	54,537	AMERN DENTAL PARTNERS INC COM
Equities	3,100	6,324	ADAMS GOLF INC COM
Equities	2,300	5,405	SPHERIX INC COM
Equities	2,589	80,777	KADANT INC COM
Equities	1,000	31,800	MEDCATH CORP COM STK
Equities	6,200	8,618	8X8 INC NEW COM
Equities	3,700	14,097	KIRKLANDS INC COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	12,100	1,347,577	FLUOR CORP NEW COM
Equities	7,271	133,641	AMERICAN HOME MTG INVT CORP COM STK
Equities	7,697	145,935	CHIQUITA BRANDS INTL INC COM
Equities	252	2,515	QCCAM NETWORKS INC DEL COM NEW STK
Equities	1	2	CHINA VITUP HEALTH CARE HLDGS INC COM STK
Equities	1,400	8,078	#REORG/PT 360 COM STK MERGER TO DG FAST CHANNEL INC 2027739 EFF 8-15-07
Equities	2,700	11,772	HOLLYWOOD MEDIA CORP COM
Equities	3,200	204,032	UTD THERAPEUTICS CORP DEL COM STK
Equities	15,030	204,378	ARRIS GROUP INC COM
Equities	4,600	89,194	NETFLIX INC COM STK
Equities	25,800	1,472,922	COOPER INDUSTRIES INC COM
Equities	18,012	1,383,682	PUB STORAGE COM
Equities	2,065	16,912	AMERICAN RLTY INVS INC COM
Equities	8,000	11,200	LANTRONIX INC COM ISIN US5185481046
Equities	15,172	817,467	DAVITA INC COM
Equities	3,422	77,577	MIDAS INC COM
Equities	4,500	19,575	EQUITY MEDIA HLDGS CORP COM STK
Equities	2,200	20,108	DARLING INTL INC COM
Equities	15,450	592,199	FEDT INVESTORS INC CL B
Equities	2,873	89,063	SCHWEITZER-MAUDUIT INTL INC COM
Equities	1,100	92,873	HAYNES INTL INC COM NEW COM NEW
Equities	11,719	284,186	MARINER ENERGY INC COM STK
Equities	1,300	6,032	PRESSURE BIOSCIENCES INC COM
Equities	10,555	90,879	BANKATLANTIC BANCORP INC CL A
Equities	24,198	604,231	COLONIAL BANCORP INC COM
Equities	2,302	9,922	ALLIED NEV GOLD CORP COM STK
Equities	294	259	SECURE ALLIANCE HLDGS CORP COM STK
Equities	10,900	134,724	RACKABLE SYS INC COM
Equities	6,714	369,270	MSC INDL DIRECT INC CL A COM
Equities	3,058	48,959	BEBE STORES INC COM
Equities	11,800	1,281,952	EVEREST RE GROUP COM
Equities	13,504	242,802	RAMBUS INC DEL COM
Equities	5,736	99,003	CORUS BANKSHARES INC COM
Equities	20,126	384,809	BROADRIDGE FINL SOLUTIONS INC COM STK
Equities	1,900	4,370	INPLAY TECHNOLOGIES INC COM
Equities	42,554,391	496,346,038	CF BGI US EQTY MKT SUDAN FREE EQTY INDEXFD
Equities	1,700	30,345	URSTADT BIDDLE PPTYS INC COM
Equities	900	9,495	HI SHEAR TECHNOLOGY CORP COM STK
Equities	1,691	16,747	CF BGI SURS OF IL ACWI EX-US LIQ 8/07 R/S FD
Equities	99,029,328	1,334,250,853	CF BGI ACWI EX-US SUDAN FREE EQTY INDEX FD
Equities	4,400	3,256	CEL-SCI CORP COM NEW COM NEW
Equities	5,000	7,500	INSITE VISION INC COM
Equities	3,900	7,956	HOLLIS EDEN PHARMACEUTICALS INC COM
Equities	381	7,590	LEESPORT FINL CORP COM
Equities	2,250	30,578	AMERICAS CAR-MART INC COM
Equities	16,465	242,365	NEWALLIANCE BANCSHARES INC COM
Equities	6,490	241,344	KENEXA CORP COM
Equities	2,800	0	HIGHLANDS INS GROUP INC COM
Equities	4,900	76,979	UNVL DISPLAY CORP COM
Equities	9,828	159,410	SELECT COMFORT CORP OC-CAP STK OC-CAP STK
Equities	5,100	179,520	P F CHANGS CHINA BISTRO INC COM STK
Equities	2,300	5,520	INNOTRAC CORP COM STK
Equities	1,600	1,200	SPEEDUS CORP 6/8/02 COM
Equities	10	94	DYNEGY INC DEL CL A COM STK
Equities	10,000	359,300	DILLARDS INC CL A COM
Equities	101,800	3,475,452	DISNEY WALT CO COM
Equities	16,400	959,728	COSTCO WHSL CORP NEW COM
Equities	59,100	1,901,838	EBAY INC COM
Equities	26,200	1,508,596	SLM CORP COM
Equities	12,100	1,019,909	XL CAP LTD SHS A
Equities	8,800	617,232	ALTRIA GROUP INC COM
Equities	71,000	3,901,450	KLA-TENCOR CORP
Equities	121,100	5,163,704	WASHINGTON MUT INC COM
Equities	108,100	2,274,424	TIME WARNER INC NEW COM
Equities	7,300	3,820,674	GOOGLE INC CL A CL A
Equities	14,300	697,411	CARNIVAL CORP COM PAIRED
Equities	45,500	1,888,250	AT&T INC COM
Equities	64,000	1,393,280	SEAGATE TECHNOLOGY HLDGS COM USD0 00001
Equities	57,800	610,946	MILLENNIUM PHARMACEUTICALS INC COM
Equities	54,300	663,546	HUDSON CITY BANCORP INC COM STK
Equities	19,400	1,144,212	AMERICAN STD COS INC DEL COM
Equities	22	2,408,450	BERKSHIRE HATHAWAY INC DEL CL A
Equities	5,800	246,616	AMERN CAP STRATEGIES LTD COM
Equities	99,600	3,502,932	WELLS FARGO & CO NEW COM STK
Equities	25,400	883,920	ARCH COAL INC COM
Equities	14,800	1,241,424	EXXON MOBIL CORP COM
Equities	13,200	631,092	GETTY IMAGES INC COM
Equities	21,000	882,000	AMERICAN TOWER CORP CL A
Equities	15,800	810,382	CITIGROUP INC COM
Equities	39,000	1,906,710	BANK AMER CORP COM
Equities	11,000	1,057,760	BOEING CO COM
Equities	88,400	4,326,296	SANDISK CORP COM
Equities	18,200	949,312	ANHEUSER BUSCH COS INC COM
Equities	17,600	853,072	AUTOMATIC DATA PROCESSING INC COM
Equities	25,900	1,813,777	AMERN INTL GROUP INC COM
Equities	27,800	739,090	AMERICREDIT CORP COM
Equities	220,600	4,383,322	APPLIED MATERIALS INC COM
Equities	26,500	753,660	BJ SVCS CO COM
Equities	54,000	2,465,100	FOREST LAB INC COM
Equities	170,400	6,522,912	GENERAL ELEC CO COM
Equities	17,500	926,625	GENERAL GROWTH PPTYS INC COM
Equities	14,100	737,571	COCA COLA CO COM
Equities	26,800	2,023,400	DANAHER CORP COM
Equities	48,100	2,606,539	ILL TOOL WKS INC COM
Equities	30,400	1,845,280	FED HOME LN MTG CORP COM STK
Equities	44,700	2,920,251	FNMA COM STK
Equities	26,000	919,360	IMCLONE SYS INC COM
Equities	36,200	860,112	INTEL CORP COM
Equities	48,300	975,650	SYMANTEC CORP COM
Equities	52,000	1,715,480	SYSCO CORP COM
Equities	12,700	709,676	ELI LILLY & CO COM

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	12,400	448,632	LINEAR TECH CORP DEL
Equities	92,000	2,823,480	LOWES COS INC COM
Equities	10,500	1,028,055	PARKER-HANNIFIN CORP COM
Equities	27,900	1,446,894	MEDTRONIC INC COM
Equities	8,900	743,882	MERRILL LYNCH & CO INC COM STK
Equities	10,200	790,500	PARTNERRE HLDG LTD COM STK
Equities	168,300	4,959,801	MICROSOFT CORP COM
Equities	22,400	1,284,416	WYETH COM
Equities	28,600	1,484,900	AFLAC INC COM
Equities	8,600	894,625	INTERNATIONAL BUSINESS MACHS CORP COM COM
Equities	40,400	891,628	JABIL CIRCUIT INC COM
Equities	16,900	868,660	LAM RESH CORP COM
Equities	19,600	1,271,060	PEPSICO INC COM
Equities	38,300	1,661,837	QUALCOMM INC COM
Equities	55,200	960,480	SARA LEE CORP COM
Equities	14,200	818,488	ALLERGAN INC COM
Equities	4,900	485,835	ALLIANT TECHSYSTEMS INC COM
Equities	84,000	1,858,920	ALTERA CORP COM
Equities	48,900	2,282,163	BEST BUY INC COM STK
Equities	220,700	6,146,495	CISCO SYS INC COM
Equities	103,800	2,652,090	CORNING INC COM
Equities	30,200	2,250,504	LEHMAN BROS HLDGS INC COM
Equities	19,600	716,576	LENNAR CORP CL A
Equities	57,600	4,892,544	SCHLUMBERGER LTD COM STK
Equities	21,100	865,522	SEPRACOR INC COM
Equities	10,600	908,844	SUN TR BANKS INC COM
Equities	20,189	711,662	KRAFT FOODS INC CL A CL A
Equities	38,100	1,071,372	COMCAST CORP NEW CL A CL A
Equities	12,400	831,668	STARWOOD HOTELS & RESORTS WORLDWIDE INC COM STK
Equities	12,900	986,431	LAS VEGAS SANDS CORP COM STK
Equities	85,800	670,956	BROCADE COMMUNICATIONS SYS INC COM NEW COM NEW
Equities	21,800	1,709,992	CAP 1 FNCL COM
Equities	7,817	60,420	CITADEL BROADCASTING CORP COM
Equities	46,050	1,244,732	HANESBRANDS INC COM STK
Equities	14,800	498,464	PEPSI BOTTLING GROUP INC COM STK ISIN US7134091005
Equities	37,900	761,790	TIME WARNER TELECOM INC CL A ISIN 3US8873191014
Equities	21,600	1,817,208	BAKER HUGHES INC COM
Equities	38,300	2,157,822	BAXTER INTL INC COM
Equities	14,200	350,314	BEAZER HOMES USA INC COM
Equities	19,800	2,205,126	FLUOR CORP NEW COM
Equities	20,800	786,240	GENERAL MOTORS CORP COMMON STOCK
Equities	29,700	1,325,214	HEWLETT PACKARD CO COM
Equities	10,100	397,435	HOME DEPOT INC COM
Equities	87,600	2,345,052	XILINX INC COM
Equities	29,900	2,120,807	UNITED TECHNOLOGIES CORP COM
Equities	33,000	942,160	DELL INC COM STK
Equities	29,700	2,168,100	UNITED PARCEL SVC INC CL B
Equities	8,904	750,073	CHEVRON CORP COM
Equities	7,500	832,275	FEDEX CORP COM
Equities	6,800	720,664	TRANSOCEAN INC.
Equities	38,704	820,912	NEWS CORP CL A COM
Equities	54,300	3,453,480	TARGET CORP COM
Equities	41,460	2,120,264	UNITEDHEALTH GROUP INC COM
Equities	23,000	1,270,520	WEATHERFORD INTL LTD
Equities	47,284	2,290,910	JPMORGAN CHASE & CO COM
Equities	4,600	997,050	GOLDMAN SACHS GROUP INC COM
Equities	28,900	908,951	#REORGTYCO INTL LTD REV SPLIT TO TYCO INTL LTD 2033035 EFF 6/29/07
Equities	70,896	3,633,420	WACHOVIA CORP NEW COM
Equities	15,600	840,528	DAVITA INC COM
Equities	77,000	6,216,980	NII HLDGS INC COM NEW CL B NEW
Equities	21,200	1,965,558	LOCKHEED MARTIN CORP COM
Equities	290,200	2,733,684	FORD MTR CO DEL COM PAR \$0.01
Equities	22,200	1,679,652	GENENTECH INC COM STK
Equities	64,100	3,432,555	ABBOTT LAB COM
Equities	90,100	5,633,052	ACE LTD ORD STK USD0.0416
Equities	68,300	3,816,604	ELI LILLY & CO COM
Equities	66,700	4,150,074	MBIA INC COM
Equities	106,700	6,175,796	OCCIDENTAL PETE CORP COM
Equities	84,900	6,764,832	SUNOCO INC COM
Equities	75,400	2,219,022	NEWELL RUBBERMAID INC COM
Equities	218,411	10,678,114	BANK AMER CORP COM
Equities	89,100	6,994,350	CONOCOPHILLIPS COM
Equities	40,900	2,976,036	MCKESSON CORP
Equities	7,117	235,146	METROPCS COMMUNICATIONS INC COM COM
Equities	23,200	1,124,504	AUTOMATIC DATA PROCESSING INC COM
Equities	34,300	1,722,889	BARR PHARMACEUTICALS INC COM
Equities	25,200	1,221,192	CH & DWIGHT INC COM
Equities	48,600	2,007,180	EXPEDITORS INTL WASH INC COM
Equities	60,300	1,970,001	FIRST DATA CORP COM
Equities	122,600	2,341,660	GAP INC COM
Equities	99,100	3,310,931	MAXIM INTEGRATED PRODS INC COM
Equities	67,600	3,505,736	MEDTRONIC INC COM
Equities	225,100	6,852,044	SCHERING-PLOUGH CORP COM
Equities	42,000	2,979,060	UNITED TECHNOLOGIES CORP COM
Equities	15,900	678,453	WEBSTER FNCL CORP WATERBURY CONN COM
Equities	12,730	6,662,627	GOOGLE INC CL A CL A
Equities	14,900	3,229,575	GOLDMAN SACHS GROUP INC COM
Equities	29,800	2,038,320	STATE STR CORP COM
Equities	62,300	4,362,869	AMERN INTL GROUP INC COM
Equities	34,200	2,415,886	CARDINAL FLTH INC
Equities	57,200	6,980,668	APPLE INC
Equities	26,100	1,326,924	DU PONT E I DE NEMOURS & CO COM STK
Equities	63,000	1,140,300	EMC CORP COM
Equities	87,400	4,135,768	ELECTR ARTS COM
Equities	51,900	2,584,620	MERCK & CO INC COM
Equities	71,800	2,115,946	MICROSOFT CORP COM
Equities	46,400	976,256	TIME WARNER INC NEW COM
Equities	74,200	3,310,804	HEWLETT PACKARD CO COM
Equities	57,200	2,250,820	HOME DEPOT INC COM
Equities	27,600	1,846,164	KIMBERLY-CLARK CORP COM
Equities	119,583	2,764,759	HOST HOTELS & RESORTS INC



Asset Category	Share/Par Value	Market Value	Asset Description
Equities	130,000	5,411,900	VIACOM INC NEW CL B
Equities	45,100	1,827,903	ALCOA INC COM STK
Equities	33,100	1,267,068	GENERAL ELEC CO COM
Equities	29,500	2,307,490	GEN DYNAMICS CORP COM
Equities	62,800	2,166,600	HALLIBURTON CO COM
Equities	46,100	2,000,279	QUALCOMM INC COM
Equities	24,100	3,625,363	MFC SPDR TR UNIT SER 1 STANDARD & POORS UNIT SER 1
Equities	106,400	7,724,640	EXELON CORP COM
Equities	83,000	4,244,620	UNITEDHEALTH GROUP INC COM
Equities	47,200	3,165,704	STARWOOD HOTELS & RESORTS WORLDWIDE INC COM STK
Equities	67,200	2,517,312	PRIDE INTL INC DEL COM
Equities	49,400	2,118,766	ACCENTURE LTD BERMUDA CLS A COM
Equities	22,000	1,742,620	DST SYS INC COM
Equities	123,800	2,578,754	WESTERN UN CO COM STK
Equities	47,700	1,294,101	YAHOO INC COM
Equities	107,400	2,548,802	STAPLES INC COM
Equities	151,500	2,016,465	SMURFIT-STONE CONTAINER CORP COM
Equities	151,500	7,770,435	CITIGROUP INC COM
Equities	21,700	272,552	ADR MELCO PBL ENTMT MACAU LTD ADR ADR
Equities	178,600	4,563,230	CORNING INC COM
Equities	67,398	2,449,917	COUNTRYWIDE FINL CORP COM STK \$.05 PAR
Equities	86,100	6,500,550	DANAHER CORP COM
Equities	43,500	2,927,550	TXU CORP COM
Equities	26,200	2,437,648	SIMON PPTY GROUP INC COM
Equities	14,700	1,036,350	REGENCY CTRS CORP COM
Equities	19,900	1,132,310	PROLOGIS SH BEN INT SH BEN INT
Equities	4,600	244,812	AMB PPTY CORP REIT
Equities	16,900	565,643	HILTON HOTELS CORP COM
Equities	6,400	332,352	HOME PROPS INC COM
Equities	5,500	238,810	LASALLE HOTEL PPTYS COM SH BEN INT
Equities	9,500	1,129,360	AVALONBAY CMNTYS REIT
Equities	15,900	393,366	DOUGLAS EMMETT INC COM REIT
Equities	15,000	1,647,600	VORNADO RLT TR COM
Equities	21,500	584,800	NATIONWIDE HLTH PPTYS INC REIT
Equities	11,100	487,623	LIBERTY PPTY TR SH BEN INT
Equities	6,400	239,680	TANGER FACTORY OUTLET CTRS INC COM
Equities	7,400	367,114	TAUBMAN CTRS INC COM
Equities	12,700	285,623	STRATEGIC HOTELS & RESORTS INC
Equities	12,000	312,360	FELCOR LODGING TR INC COM
Equities	12,000	927,120	FEDERAL RLT INVT TR SH BEN INT NEW SH BEN INT NEW
Equities	26,100	1,381,995	GENERAL GROWTH PPTYS INC COM
Equities	14,900	558,750	HIGHWOODS PPTYS INC COM
Equities	12,800	363,392	SUNSTONE HOTEL INVS INC NEW COM
Equities	16,200	406,944	BIOMED RLT TR INC COM
Equities	8,100	332,181	CORP OFFICE PPTYS TR COM
Equities	4,200	322,644	PUB STORAGE COM
Equities	18,400	1,879,192	BSTN PPTYS INC
Equities	11,200	1,387,588	SL GREEN RLT CORP COM STK
Equities	154,100	335,090	GREENTOWN CHINA HO HKD0.10
Equities	60,400	1,396,448	HOST HOTELS & RESORTS INC
Equities	14,900	540,125	VENTAS INC REIT
Equities	4,800	340,032	KILROY RLT CORP COM
Equities	15,900	942,711	BRE PPTYS INC COM CL A
Equities	8,700	582,639	CAMDEN PPTY TR SH BEN INT
Equities	12,500	570,375	EQTY RESDNTL EFF 5/15/02
Equities	12,200	320,860	UDR INC COM STK
Equities	12,600	1,038,492	MACERICH CO COM
Equities	26,500	419,495	OMEGA HEALTHCARE INVS INC REIT
Equities	6,400	333,632	POST PPTYS INC REIT
Equities	15,400	1,032,878	STARWOOD HOTELS & RESORTS WORLDWIDE INC COM STK
Equities	24,600	1,454,106	ARCHSTONE-SMITH TR COM
Equities	29,800	658,580	GEN MTRS CORP SR DEB CONV SER B
Equities	44,000	1,102,640	GEN MTRS CORP SR DEB CONV SER C
Equities	20,000	12,425	LIBERTY MEDIA CORP SR EXCHANGEABLE EXCH INTO SPRINT 3.75 02-15-30/02-15-04
Equities	700,000	714,000	CHES ENERGY CORP CONTINGENT SR NT CONV 2 5 DUE 05-15-2037 REG
Equities	41	15,532,850	FUT SEP 07 S&P 500
Equities	25	2,105,250	FUT SEP 07 MINI RUSL 2000
Equities	11	994,620	FUT SEP 07 IMM EMINI MDCP
Equities	375	154,678,125	FUT SEP 07 RUSSELL 1000
Equities	35	14,736,750	FUT SEP 07 RUSSEL 2000
Equities	-89	-150,075	FUT CALL SEP 07 S&P 500 OPT 1600
Equities	-46	-340,400	FUT PUT SEP 07 S&P 500 OPT 1475
Equities	-21	-91,350	FUT PUT SEP 07 S&P 500 OPT 1420
Equities	62,300	7,031,801	GDR UNIBANCO-UNIAO DE BANCOS BRASILEIROSS A UNITS PFD & PFD CL B
Equities	50,500	2,244,220	ADR BANCO ITAU HLDG FINANCEIRA S A FORMERLY SPONSORED ADR REPSTG 500 PFD
Equities	3,300	372,471	GDR UNIBANCO-UNIAO DE BANCOS BRASILEIROSS A UNITS PFD & PFD CL B
Equities	100	178,543	PORSCHE AG NON VTG PRF NPV
Equities	10,050	764,840	FRESENIUS SE NON-VTG PRF NPV
Equities	6	601,500	PVTP L WOODBOURNE PASS-THROUGH TR PASS THRU TR SECS 144A 3C7
Equities	54,267	6,789,223	NTCC OPUS SMALL CAP VALUE SUDAN FREE FUND (AFEBT)
Equities	79,587	9,445,620	NTCC PIEDRA MID CAP GROWTH SUDAN FREE FUND (AFEBT)
Equities	239,451	28,054,470	NTCC LYNMAR LARGE CAP GROWTH SUDAN FREE FUND (AFEBT)
Equities	70,271	8,685,306	NTCC HOOVER SMALL CAP CORE SUDAN FREE FUND (AFEBT)
Equities	239,671	28,107,735	NTCC PROFIT LARGE CAP GROWTH SUDAN FREE FUND (AFEBT)
Equities	70,669	8,940,037	NTCC CHANNING MID CAP VALUE SUDAN FREE FUND (AFEBT)
Equities	10,000	0	BLACKOUT MEDIA CORP PFD STK
Equities	139	139	US AIRWAYS GROUP INC PFD SER A NEW
Equities	1,526	15,860,863	PVTP L DG FDG TR TR PFD SECS 144A EXP 12-29-2049
Equities	17,417	6,797	WESTFIELD GROUP NON RENOUNCEABLE RIGHTS
Equities	218,400	11,581	VALAD PROPERTY RIGHTS 17/07/2007
Equities	2,423	0	OPTICAL CABLE CORP WTS
Equities	23,900	27,114	VEOLIA ENVIRONNEME NEW ORD EURO SUB RIGHTS 27/
Equities	12,400	14,067	VEOLIA ENVIRONNEME NEW ORD EURO SUB RIGHTS 27/
Equities	3,732,000	8,922,839	CATHAY FINL HLDG EQUITY WARRANT
Equities	4,540,462	9,292	ROLLS ROYCE GROUP NEW 'B' SHS JULY 07(ASSD CN
Equities	1,618	9,692	OWENS CORNING NEW WT EXP SER B WTS
Equities	30,423	0	OPTICAL CABLE CORP WTS FRACTIONAL SHARES ONLY
Equities	41	1	LODGIAN INC WT EXP CL A
Equities	126	4	LODGIAN INC WT EXP CL B
Equities	134	0	PVTP L IFCO SYS N V WT RESTRTD EXP
Equities	36	0	WORLDTECH INC WT EXP

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	5,455	100,590	RAYTHEON CO WT EXP 06-16-2011
Equities	59	0	EQUITEX INC WT EXP CL B
Equities	59	0	EQUITEX INC WT EXP CL A
Equities	6,300	9	OSI PHARMACEUTICALS INC CONTINGENT VALUERT 6/12/08
Equities	10,492	193,472	RAYTHEON CO WT EXP 06-16-2011
Equities	139	139	U S AIR WT SER A EXP 4-1-10
Equities	10,000	236,334	CALLOWAY REAL ESTA TRUST UNITS
Equities	599,319	7,395,595	MARTIN CURRIE BUSINESS TR JAPAN SMALL COMPANIES FO SHS NPV
Equities	7,271,713	89,078,482	MARTIN CURRIE BUSINESS TRUST GLOBAL EM ERGING MARKETS FUND SHS NPV
Equities	1,074,947	22,262,161	MCBT PAN EUROPEAN MID CAP FND
Equities	7,994	0	PVPL RENAISSANCE COSMETICS INC COM
Equities	351	0	FOCAL COMMUNICATIONS CORP COM NEW
Equities	5,800	0	CONVERGENT COMMUNICATIONS INC COM NEW STK
Equities	130	0	INTELLI-CHECK INC EXP 06-30-2008
Equities	745	0	INTERDENT INC COM NEW
Equities	2,200	0	SPL METALS CORP COM
Equities	3,300	0	NEON COMMUNICATIONS INC COM
Equities	1,200	0	SPHINK INTL INC COM
Equities	2,500	0	PRANDIUM INC COM
Equities	500	0	SPINNAKER INDS INC COM
Equities	3,200	0	U S DIAGNOSTIC INC COM
Equities	3	0	APW LTD APW LTD
Equities	7,700	0	WEBLINK WIRELESS INC CL A
Equities	6	0	TELESPECTRUM WORLDWIDE INC COM NEW
Equities	24,370	0	ETOYS INC COM
Equities	5,200	0	ANICOM INC COM
Equities	800	0	INTERNET COMM & COMMUNICATIONS INC WT EXP 11-29-2002
Equities	8,075	0	APW LTD COM STK USD0.01
Equities	7,700	0	PARACELUS HEALTHCARE CORP COM
Equities	11,800	0	NATIONSRENT INC COM STK
Equities	2,900	0	SOURCE MEDIA INC COM NEW
Equities	7,279	0	#REORG/TELIGENT INC CL A DESP SEC EFF 10/7/02
Equities	700	0	DENALI INC COM
Equities	6,315	0	HAYES LEMMERZ INTL INC COM
Equities	94,248	0	WILLIAMS COMMUNICATIONS GROUP INC COM
Equities	500	1	ENCHIRA BIOTECHNOLOGY CORP COM STK PUR WT EXP 09-08-02
Equities	2,100	0	CLASSIC VACATION GROUP INC COM
Equities	4,100	0	VIDEO UPDATE INC CL A
Equities	6,100	0	LEAP WIRELESS INTL INC COM
Equities	6	0	WORLOTEX INC COM NEW
Equities	9,800	0	VENCOR INC NEW COM
Equities	2,400	0	KITTY HAWK INC COM
Equities	1,300	0	SALIENT 3 COMMUNICATIONS INC CL A
Equities	11,625	0	MARINER POST-ACUTE NETWORK INC COM STK
Equities	27,300	0	BETHLEHEM STEEL CORP COM
Equities	9,428	0	VLASIC FOODS INTL INC COM
Equities	38,500	0	GLOBAL TELESYSTEMS INC CDT-COM
Equities	2,800	0	AMERN HOMESTAR CORP COM
Equities	11,500	0	METROCALL INC COM
Equities	4,265	17	SUPERIOR TELECOM INC COM
Equities	2,500	0	DRYPERS CORP COM NEW
Equities	3,400	0	APPLIED MAGNETICS CORP COM
Equities	1,600	0	DIAGNOSTIC HLTH SVCS INC COM PAR \$0.001
Equities	1,000	1	COLD METAL PRODS INC COM
Equities	17,486	0	AURORA FOODS INC COM STK
Equities	600	0	METROTRANS CORP COM
Equities	14,000	0	SVC MERCHANDISE INC COM
Equities	2,700	0	NTELOS INC COM
Equities	6,900	0	ORGANOGENESIS INC COM
Equities	1,800	0	DRUG EMPORIUM INC COM
Equities	1,300	0	COSTILLA ENERGY INC COM
Equities	19,758	0	KOMAG INC COM
Equities	12,050	0	WARNACO GROUP INC CL A COM
Equities	5,000	0	TRICORD SYS INC COM
Equities	14,200	14	US AIRWAYS GROUP INC COM
Equities	1,800	0	EXCELSIOR-HENDERSON MOTORCYCLE MFG CO COM
Equities	4,100	0	UNVL BROADBAND NETWORKS INC COM
Equities	1,700	0	CLASSIC COMMUNICATIONS INC CL A COM STK
Equities	800	0	NUTRAMAX PRODS INC COM NEW
Equities	7,345	0	CALICO COMM INC COM
Equities	5,800	0	ADVANCED RADIO TELECOM CORP COM
Equities	2,300	0	INTELLICORP INC COM
Equities	13,037	0	KEY3MEDIA GROUP INC COM
Equities	2,500	0	#REORG/PSC INC DESP SEC EFF 7/9/03
Equities	13,115	0	ENCOMPASS SVCS CORP COM
Equities	1,700	0	PHAR-MOR INC COM NEW
Equities	9,802	0	ICG COMMUNICATIONS INC COM
Equities	28,229	0	SUNBEAM CORP COM
Equities	2,300	12	ESSENTIAL THERAPEUTICS INC COM
Equities	8,300	0	ADVANCED SWITCHING COMMUNICATIONS INC COM
Equities	64,244	0	AT HOME CORP COM SER A COM SER A
Equities	900	0	INTERGRATED ORTHOPAEDICS INC WT
Equities	8	0	ACTERNA CORP COM
Equities	5,686	0	JUPITER MEDIA METRIX INC COM
Equities	18	0	VL DISSOLUTION CORP COM STK
Equities	0	0	&&&CASH HELD ELSEWHERE
Equities	4	4	&&&CASH HELD ELSEWHERE
Equities	2,600	0	ESCROW PETROCORP INC
Equities	2,750	0	ESCROW ELOQUENT INC
Equities	1,000	0	ESCROW ASCENT PEDIATRICS INC
Equities	48,300	0	&&& ESCROW SEAGATE TECHNOLOGY
Equities	1,400	0	ESCROW FOR IGO CORP
Equities	35	0	ESCR KAISER GROUP INTL INC
Equities	6,900	0	ESC CORAM HEALTHCARE
Equities	4,500	0	ESC EPRESENCE INC
Equities	38,339	0	ESC TELECORP PCS
Equities	2,100	0	ESC MOSSIMO, INC.
Equities	1	1	&&&CASH HELD ELSEWHERE
Equities	34,205	34,205	&&&CASH HELD ELSEWHERE
Equities	1,200,000	912	FORWARD CONTRACT TO BUY FXV LOCK 7.2%-USD-CHF 1 YR EXP - 09/26/07
Equities	900,000	1,535	FORWARD CONTRACT TO BUY FXV LOCK 7.075%-USD-CHF RBS EXP 09/26/07

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	20,500,000		0 FORWARD CONTRACT TO BUY CMM USD P 6.5-CMM MERRILL EXP 06/16/08
Equities	469,050	2,165,226	KLEE EUROPE FUND II LP
Equities	382,518	1,722,136	KLEE EUROPE FUND I LP
Equities	3,099,374	2,881,969	ABRY PARTNERS V LP 6-019967
Equities	3,521,382	3,436,157	JLL PARTNERS FUND III, LP
Equities	5,155,582	5,922,073	SORENSEN CAPITAL PARTNERS, LP
Equities	443,597	623,464	AUSTIN VENTURES VI LP - SECONDARY
Equities	819,983	680,015	AUSTIN VENTURES IX LP
Equities	1,041,946	1,348	JLL PARTNERS FUND II, LP
Equities	3,618,467	3,913,199	ABINGWORTH BIOVENTURES IV, LP
Equities	2,129,361	1,712,289	MEDVENTURE ASSOCIATES V, LP
Equities	517,390	441,516	MENLO VENTURES X, LP
Equities	4,339,108	1,340,951	BRENTWOOD ASSOC IX, LP
Equities	4,074,113	506,740	SOFTBANK TECHNOLOGY VENTURES V, LP
Equities	5,482,238	113,821	CODE HENNESSY & SIMMONS III, LP
Equities	420,775	26,638	TSG CAPITAL FUND II, LP
Equities	855,027	72,424	SIERRA VENTURES IV, LP
Equities	3,181,146	173,962	MATRIX PARTNERS V, LP
Equities	1,163,893	13,207,330	FORTRESS INVESTMENT FUND II, LLC
Equities	4,541,174	6,311,947	JLL PARTNERS FUND IV, LP
Equities	448,330	6,802	SUMMIT VENTURES III, LP
Equities	1,593,948	1,680,358	ADVENT SUBORDINATED DEBT FD, LP
Equities	1,190,280	853,338	INTERWEST PARTNERS VIII, LP
Equities	447,259	4,641	RS & CO IV, LP
Equities	647,670	80,326	US VENTURE PARTNERS IV, LP
Equities	1,540,973	266,875	CYPRESS MERCHANT BANKING
Equities	5,851,178	10,556,123	MADISON DEARBORN CAP PTRS IV, LP
Equities	1,217,444	992,198	BOSTON VENTURES V, LP
Equities	1,532,424	1,229,091	NEW ENTERPRISE ASSOC X, LP
Equities	763,523	986,240	BANC FUND V TRUST, LP
Equities	908,118	682,868	SPROUT CAPITAL IX, LP
Equities	10,000,000	10,547,139	BANC FUND VI, LP
Equities	1	1	GATEWAY VENTURE PARTNERS III, LP
Equities	1	1	MATRIX PARTNERS IV, LP
Equities	3,645,811	3,218,126	WCAS VIII, LP
Equities	3,983,918	3,080,796	MADISON DEARBORN CAP PTRS III, LP
Equities	4,841,216	5,637,288	BROCKWAY MORAN & PTRS FD II, LP
Equities	3,152,125	2,982,033	CHS PRIVATE EQUITY V LP 6-011478
Equities	1,620,166	1,458,353	INTERWEST PARTNERS IX LP 6-011384
Equities	2,354,971	1,928,297	AUSTIN VENTURES VIII, LP
Equities	1,092,534	387,579	SPROUT CAPITAL VII, LP
Equities	1,443,106	839,339	INTERWEST PARTNERS VII, LP
Equities	1,500,000	733,607	CONTRARIAN CAPITAL FUND II, LP
Equities	1,139,733	278,358	SUMMIT VENTURES V, LP
Equities	462,794	208,724	MORGAN STANLEY VENTURE PTRS III, LP
Equities	450,288	375,301	TA/ADVENT VIII, LP
Equities	310,045	652,795	KIRTLAND CAPITAL PARTNERS II, LP
Equities	863,206	82,413	INTERWEST PARTNERS V, LP
Equities	5,948,965	3,043,138	AUSTIN VENTURES VII, LP
Equities	5,909,437	2,199,293	NEW ENTERPRISE ASSOC VIII, LP
Equities	2,400,073	2,455,994	GTCR FUND VII, LP
Equities	2,531,786	2,885,317	BERKSHIRE FUND VI, LP
Equities	942,338	777,087	AUSTIN VENTURES III, LP
Equities	1,105,286	218,479	SIERRA VENTURES V, LP
Equities	1,135,735	405,823	BENCHMARK CAPITAL PTRS, LP
Equities	6,604,852	3,614,484	REDPOINT VENTURES I, LP
Equities	2,258,462	981,465	MORGAN STANLEY DEAN WITTER VENTURE PTRS IV, LP
Equities	3,362,147	2,546,617	GREEN MOUNTAIN PARTNERS II, LP
Equities	3,184,926	906,054	SUN CAPITAL PARTNERS III QP, LP
Equities	6,019,951	11,845,079	WARBURG PINCUS PE VIII, LP
Equities	5,625,035	3,699,780	BENCHMARK CAPITAL PTRS IV, LP
Equities	1	1	CAPITAL PARTNERS HOLDINGS II-A, LP
Equities	1,031,910	760,432	MADISON DEARBORN CAP PTRS II, LP
Equities	3,639,484	676,995	INSTITUTIONAL VENTURE PTRS VIII, LP
Equities	866,310	523,801	ACCELL VIII, LP
Equities	4,333,393	2,304,442	SIERRA VENTURES VII, LP
Equities	172,266	155,873	AUSTIN VENTURES VIII SECONDARY, LP
Equities	517,108	109,313	SPROUT GROWTH II, LP
Equities	4,727,346	4,817,222	FRANCISCO PARTNERS, LP
Equities	1,200,140	600,653	KKR 1996 FUND, LP
Equities	4,611,364	2,423,012	MATRIX PARTNERS VI, LP
Equities	1,022,550	1,095,063	REDPOINT VENTURES II, LP
Equities	643,849	16,320	RICE PARTNERS II, LP
Equities	753,741	432,992	INSTITUTIONAL VENTURE PTRS VII, LP
Equities	2,025,747	2,780,644	VERSANT VENTURE CAPITAL I, LP
Equities	4,785,854	6,196,861	ODYSSEY INVESTMENT PARTNERS FUND III, LP
Equities	7,733,595	8,049,257	PROVIDENCE EQUITY PARTNERS V, LP
Equities	1,554,447	490,638	GTCR CAPITAL PARTNERS, LP
Equities	5,441,532	4,828,248	SUMMIT VENTURES VI-A, LP
Equities	2,765,098	683,890	MENLO VENTURES VIII, LP
Equities	900,077	188,505	AUSTIN VENTURES V, LP
Equities	900,731	13,142	AUSTIN VENTURES IV, LP
Equities	203,044	436,696	GTCR FUND VII/A, LP
Equities	6,027,435	300,429	HERITAGE FUND II, LP
Equities	553,698	5,726	AUSTIN VENTURE IV (ROFR)
Equities	4,046,324	4,631,789	LATTERELL VENTURE PARTNERS II, LP
Equities	3,088,617	3,224,202	PROVIDENCE EQUITY PTRS IV, LP OFFSHORE & DOMESTIC
Equities	3,186,544	2,422,115	CLAYTON DUBILIER & RICE FD VI, LP
Equities	905,460	80,665	WCAS VI, LP
Equities	3,621,750	347,339	HERITAGE FUND III, LP
Equities	1,539,323	580,537	OAK INVESTMENT PTRS VII, LP
Equities	708,189	202,856	CAPITAL RESOURCE LENDERS II, LP
Equities	2,478,203	2,591,540	MENLO VENTURES IX, LP
Equities	700,399	77,055	INTERWEST PARTNERS VI, LP
Equities	1,155,064	930,097	OLYMPUS GROWTH FUND III, LP
Equities	2,502,345	1,026,089	KIRTLAND CAPITAL PARTNERS III, LP
Equities	170,680	175,621	ALTA SUBORDINATED DEBT PTRS III, LP
Equities	10,437,239	13,355,253	TPG PARTNERS IV, LP 6-007898
Equities	7,762,775	9,418,657	OLYMPUS GROWTH FUND IV, LP 6-007858
Equities	2,944,020	1,044,969	J W. CHILDS EQUITY PARTNERS II, LP
Equities	2,946,899	3,645,674	TA IX, LP

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	1,623,532	571,941	RSTW PARTNERS III, LP
Equities	2,779,558	2,463,890	BATTERY VENTURES VI, LP
Equities	2,309,880	2,164,862	KODIAK VENTURE PARTNERS III, LP
Equities	4,504,181	4,522,200	ACP IV, LP
Equities	336,003	496,836	FIRST RESERVE FUND VIII, LP
Equities	604,085	53,082	SUMMIT VENTURES IV, LP
Equities	5,739,023	1,702,514	US VENTURE PARTNERS VII, LP
Equities	947,076	208,218	GREEN MOUNTAIN PARTNERS, LP
Equities	6,486,341	2,330,842	NEW ENTERPRISE ASSOC IX, LP
Equities	2,754,329	655,428	BENCHMARK CAPITAL PTRS III, LP
Equities	2,240,078	2,344,980	MATRIX PARTNERS VII, LP
Equities	3,178,310	3,349,563	WCAS CAPITAL PARTNERS III, LP
Equities	3,139,847	508,700	OAK INVESTMENT PTRS VIII, LP
Equities	3,857,538	5,908,434	OCM OPPORTUNITIES FUND V, LP
Equities	4,254,955	2,999,801	US VENTURE PARTNERS VIII, LP
Equities	5,806,004	5,195,549	J.W. CHILDS EQUITY PARTNERS III, LP
Equities	1,044,441	403,673	WCAS CAPITAL PARTNERS II, LP
Equities	4,050,000	4,183,566	VERSANT VENTURE CAPITAL II, LP
Equities	1,496,638	946,651	NEW ENTERPRISE ASSOC 8A, LP
Equities	2,462,669	628,070	BATTERY VENTURES V, LP
Equities	711,044	85,876	OCM OPPORTUNITIES FUND II, LP
Equities	2,146,573	256,896	BENCHMARK CAPITAL PTRS II, LP
Equities	1,046,988	1,053,999	BOSTON VENTURES VI, LP
Equities	473,368	7,828,486	FORTRESS INVESTMENT FUND, LP
Equities	1,950,293	1,765,789	SPECTRUM EQUITY INVESTORS IV, LP
Equities	1,227,650	243,186	WCAS VII, LP
Equities	3,669,582	2,647,845	CAPITAL RESOURCE PARTNERS IV, LP
Equities	186,750	33,722	INSTITUTIONAL VENTURE PTRS VI, LP
Equities	4,605,753	1,671,605	CODE HENNESSY & SIMMONS IV, LP
Equities	478,903	252,490	CODE HENNESSY & SIMMONS II, LP
Equities	1,364,920	259,520	US VENTURE PARTNERS V, LP
Equities	4,502,751	1,491,602	US VENTURE PARTNERS VI, LP
Equities	2,298,355	3,140,700	WCAS IX, LP
Equities	546,468	431,694	MADISON DEARBORN CAP PTRS, LP
Equities	6,869,126	7,648,007	NEW ENTERPRISE ASSOC XI, LP
Equities	979,018	30,199	SPROUT CAPITAL VI, LP
Equities	658,482	273,622	SUMMIT ACCELERATOR FUND, LP
Equities	839,508	154,863	CAPITAL RESOURCE LENDERS III, LP
Equities	4,257,105	1,100,215	SPROUT CAPITAL VIII, LP
Equities	2,455,125	1,307,247	BRENTWOOD ASSOC VIII, LP
Equities	4,000,000	3,255,983	ENTERPRISE PARTNERS VI, LP
Equities	5,590,955	6,884,228	ARSENAL CAP PTRS QUALIFIED PURCHASER FD
Equities	553,093	194,301	NEW ENTERPRISE ASSOC VII, LP
Equities	595,829	532,531	BROCKWAY MORAN & PTRS FD, LP
Equities	4,221,438	315,263	TSG CAPITAL FUND III, LP
Equities	13,374	263,369	OCM OPPORTUNITIES FUND III, LP 6-007852
Equities	3,475,273	3,682,869	ABINGWORTH BIOVENTURES III A, LP
Equities	664,162	18,814	OAK INVESTMENT PTRS VI, LP
Equities	1,713,451	1,432,971	THREE ARCH PARTNERS IV 6-007925
Equities	3,400,935	2,456,354	SIERRA VENTURES VI, LP
Equities	1,319,093	698,377	VESTAR CAPITAL PARTNERS III, LP
Equities	3,670,744	3,624,040	VESTAR CAPITAL PARTNERS IV, LP
Equities	6,191,202	8,831,875	KELSO INVESTMENT ASSOCIATES VII, LP
Equities	7,830,326	7,518,841	ESSEX WOODLANDS HEALTH VENT VI 6007782
Equities	2,566,363	2,654,936	BAIN CAPITAL FUND VIII 6-008187
Equities	6,703,287	7,468,684	LAKE CAPITAL PARTNERS, LP
Equities	4,170,930	1,268,256	AUSTIN VENTURES VI, LP
Equities	7,684,807	8,853,821	THE RESOLUTE FUND, LP 6-007895
Equities	2,207,633	1,120,241	MOBIUS TECHNOLOGY VENTURES VI, LP
Equities	1,637,791	1,506,132	THREE ARCH CAPITAL, LP
Equities	7,547,418	8,252,202	WARBURG PINCUS PRIVATE EQUITY IX, LP
Equities	2,627,035	2,671,463	GENSTAR CAPITAL PARTNERS IV 6-008704
Equities	662,500	616,732	ESSEX WOODLANDS HEALTH VENTURES FUND VII, LP
Equities	1	1	BLACKROCK ASSET INVESTORS, LP
Equities	1	125,797	VARDE SELECT FUND, LP
Equities	7,135,260	13,958,167	FORTRESS INVESTMENT FUND III, LP
Equities	837,198	777,443	FIRST RESERVE FUND XI, LP 6-014733
Equities	5,448,937	7,092,736	CLAYTON, DUBLIER & RICE FUND VII, LP
Equities	1,821,474	1,560,130	SUN CAPITAL PARTNERS IV, LP
Equities	2,851,141	3,476,114	NEW MOUNTAIN PARTNERS II, LP
Equities	8,035,897	7,749,655	ARLIGHT ENERGY PARTNERS FUND II, LP
Equities	1	449,666	OCM OPPORTUNITIES FUND IV, LP
Equities	1	19,170	OCM OPPORTUNITIES FUND, LP
Equities	1	19,346	FIDELITY BELMONT II, LP
Equities	1	1	EDISON VENTURE FUND II, LP
Equities	477,525	464,711	ROUNDTABLE HEALTHCARE PARTNERS II LP
Equities	154,571	148,735	SUMMIT PARTNERS VENTURE CAPITAL FUND II-A, LP
Equities	33,442	1	VENTURE STRATEGY PARTNERS III, LP
Equities	3,145,436	3,175,055	BATTERY VENTURES VII, 6009507
Equities	1,967,812	1,884,730	SUMMIT PARTNERS PRIVATE EQUITY FUND VII-A, LP
Equities	5,061,086	5,177,912	CALTIUS PARTNERS III, LP
Equities	7,054,910	6,501,580	BANC FUND VII, LP
Equities	375,208	54,436	VENTURE PARTNERSHIP ACQUISITION FUND II, LIMITED PARTNERSHIP
Equities	1,767,739	1,698,339	TA ATLANTIC AND PACIFIC V, LP 6-009108
Equities	4,368,617	4,144,623	JLL PARTNERS FUND V LP
Equities	823,569	857,483	BAIN CAPITAL VIII CO-INVESTMENT FUND LP
Equities	8,006,500	7,216,440	FIRST RESERVE FUND X, LP 6-008656
Equities	6,480,671	6,898,143	OCM EUROPEAN PRINCIPAL OPP FD LP
Equities	2,919,767	4,144,699	SAFEGUARD INTERNATIONAL FUND, LP
Equities	2,049,880	2,022,710	ADVANCED TECHNOLOGY VENT VII (C), LP
Equities	533,477	351,346	ARLINGTON CAPITAL PARTNERS, LP
Equities	52,576	51,803	BLACKSTONE OFFSHORE CAPITAL PARTNERS II
Equities	10,622,802	15,893,436	TPG PARTNERS IV, LP 6-007897
Equities	2,334,828	2,151,458	NEW LEAF VENTURE I, LP (FORMERLY SPROUT HEALTHCARE VENTURES I, LP)
Equities	18,283,507	18,947,157	PROVIDENCE EQUITY PARTNERS V-A, LP
Equities	7,719,399	7,455,327	BLACKSTONE CAPITAL PARTNERS V, LP
Equities	2,182,180	4,527,280	KLEE USA FUND I, LP
Equities	3,833	158,355	KLEE USA FUND II, LP
Equities	20,200	720,682	SAFEGUARD CO-INVESTMENT FUND, LP
Equities	15,791,056	19,040,602	OCM PRIN OPPORTUNITIES FD III LP 6007855
Equities	4,533,272	4,367,709	SUMMIT SUBORDINATED DEBT FUND III-B, LP

Asset Category	Share/Par Value	Market Value	Asset Description
Equities	235,200	225,980	SUMMIT PARTNERS VENTURE CAP FD II-B, LP
Equities	522,500	501,188	GRANITE GLOBAL VENTURES III, L.P.
Equities	9,373,343	9,416,782	CARLYLE PARTNERS IV, LP
Equities	1,328,556	1,111,560	GRANITE VENTURES II, LP
Equities	2,950,050	2,683,715	LEAPFROG VENTURES II, LP
Equities	2,409,714	2,797,128	LIGHTSPEED VENT PTRS VI, LP
Equities	7,443,602	7,628,380	GREEN EQUITY INVESTORS IV, LP
Equities	2,767,101	4,201,076	YORKTOWN ENERGY PTRS V, LP
Equities	6,242,698	7,495,784	THE RESOLUTE FUND, LP 6-007894
Equities	9,340,912	10,120,738	BAIN CAPITAL FUND VIII 6-008185
Equities	524,538	1,230,609	KLEE ASIA FUND I, LP
Equities	2,219,700	2,240,600	BATTERY VENTURES VII, LP
Equities	7,995,655	7,584,201	CHS PRIVATE EQUITY V LP 6-011487
Equities	7,867,209	7,315,387	ABRY PARTNERS V LP 6-009966
Equities	1	5,251,650	BOWMAN PARTNERS, LP
Equities	5,911,502	5,679,418	TA ATLANTIC AND PACIFIC V, LP
Equities	8,787,143	8,885,527	OLYMPUS GROWTH FUND IV, LP 6-007857
Equities	9,067,450	14,565,309	HELLMAN & FRIEDMAN CAPITAL INVESTORS V
Equities	6,319,205	9,974,360	ONEX PARTNERS, LP
Equities	3,522,308	3,068,736	STERLING INVESTMENT PARTNERS II, LP
Equities	2,196,000	1,976,676	INTERWEST PARTNERS IX LP 6-011385
Equities	3,577,409	3,247,218	SPC PARTNER III, LP
Equities	4,978,801	8,743,400	FP GP SLITTER, LLC
Equities	16,650,210	20,295,904	GGC INVESTMENT FUND II, LP
Equities	4,204,496	4,309,667	PFINGSTEN EXECUTIVE QP FUND III, LP
Equities	3,057,566	2,955,914	ARCH VENTURE FUND VI, LP
Equities	3,578,915	3,114,005	CASTLE HARLAN PARTNERS IV, LP
Equities	348,177	291,332	QUANTUM ENERGY PARTNERS IV, LP
Equities	6,236,032	6,236,032	APOLLO INVESTMENT FUND VI LP
Equities	1,609,612	1,541,561	SUMMIT PARTNERS PRIVATE EQUITY FUND VII B, LP
Equities	1,439,592	1,311,752	WELLSPRING CAPITAL PARTNERS IV, LP
Equities	3,584,247	3,435,585	ESSEX WOODLANDS HEALTH VENT VI 6007783
Equities	1,529,560	1,529,560	FIRST RESERVE FUND XI, LP 6-014764
Equities	5,931,824	5,809,613	ONEX PARTNERS II, LP
Equities	1,888,741	1,807,636	ABRY SENIOR EQUITY II LP
Equities	1,727,800	1,642,536	ESSEX WOODLANDS HEALTH VENT VII, LP
Equities	883,178	856,678	BLACKSTONE MEZZANINE PARTNERS II, LP
Equities	4,532,850	4,250,365	FRANCISCO PARTNERS II, LP
Equities	845,000	605,644	STORM VENTURES FUND III, LP
Equities	11,581,152	10,945,760	OAK INVESTMENT PARTNERS XI, LP
Equities	3,067,457	3,067,457	HELLMAN & FRIEDMAN CAPITAL PARTNERS VI
Equities	4,945,880	5,034,402	GENSTAR CAPITAL PARTNERS IV 6-008709
Equities	1,606,400	1,419,842	CANAAN VII LP
Equities	2,538,547	1,983,389	PROVIDENCE EQUITY PTRS VI LP
Equities	4,132,788	3,678,448	FIRST RESERVE FUND X, LP 6-008654
Equities	5,650,673	5,548,103	VESTAR CAPITAL PARTNERS V LP
Equities	6,134,976	5,861,685	CARLYLE/RIVERSTONE GLOBAL ENERGY & POWER III LP
Equities	1,973,467	1,651,882	THREE ARCH PARTNERS IV
Equities	3,294,647	3,597,570	INSIGHT VENTURE PARTNERS (CAYMAN) V LP
Equities	5,608,380	5,306,016	WESTON PRESIDIO V, LP
Equities	2,426,504	2,198,832	LAKE CAPITAL PARTNERS II, LP
Equities	12,491,221	12,646,917	ADAMS STREET GLOBAL OPPORT SECOND FUND
Equities	11,529,652	17,562,622	PANTHEON GLOBAL SECONDARY FUND II, LP
Equities	6,013,700	4,518,719	ILLINOIS PRIVATE EQUITY FUND OF FUNDS, LP
Equities	11,350,000	14,116,708	SPO GP LLCA K.A. VAN WAGONER PRIVATE OPP., L.P.
Equities	446,399	70,067	MARBOROUGH CAPITAL INVESTMENT III
Equities	777,646	423,321	ICV PARTNERS, LP
Equities	1,248,096	84,570	TSG CAPITAL FUND III, L.P.
Equities	692,246	289,520	CASTILE VENTURES, L.P.
Equities	516,890	25,937	TSG CAPITAL FUND II, L.P.
Equities	1,817,698	1,227,457	CASTILE VENTURES II, LP
Equities	1,520,569	719,180	ASCEND VENTURES
Equities	1,374,088	254,056	PACSETTER GROWTH FUND L.P.
Equities	1,484,700	1,018,202	SYNDICATED COMMUNICATIONS VENT PTRS IV
Equities	3,583,625	3,102,693	PHAROS CAPITAL PARTNERS, LP
Equities	20,997,916	23,634,149	ADAMS STREET PSHIP FD-2004 NON US FUND
Equities	4,196,133	8,116,221	BRINSON NON-US PSHIP FD TR-2001 PRIMARY
Equities	4,002,460	7,410,110	BRINSON NON-US PSHIP FD TR-2003 PRMY FD
Equities	4,003,454	6,655,029	BRINSON NON-US PSHIP FD TR-2000 PRIM FD, LP
Equities	6,001,142	10,087,414	BRINSON NON-US PSHIP FD TRST-2002 PRIM FD
Equities	1,344,752	2,912,377	BRINSON NON-US PSHIP FD TRST-1999 PRIM FD
Equities	1	1,997,177	BRINSON NON-US PSHIP FD TRST-98 PRIM FD
Equities	2,113,876	2,857,212	BRINSON NON-US PSHIP FD TRST-2004 PRIM FD
Equities	15,413,646	15,413,646	ADAMS STREET 2007 GLOBAL OPPORTUNITIES PORTFOLIO LP
Equities	32,643,063	59,252,543	PANTHEON EUROPE FD III LP
Equities	0	-18,632,720	ESSEX EQUITY FUTURES OFFSET - LONG
Equities	-375	-154,678,125	FUT SEP 07 RUSSELL 1000
Equities	-35	-14,736,750	FUT SEP 07 RUSSEL 2000
<b>TOTAL</b>		<b>10,242,225,544</b>	

**Fixed Income Investments**

Fixed Income	1,500,000	1,446,690	PVTPPL BIRCH REAL ESTATE CDO I LTD /CL A-1LB FLTG 144A 3C7 5.16 DUE 02-10-38 BEO
Fixed Income	3,180,000	3,082,237	J P MORGAN MTG ACQSTN TR 2007-CH1 AST BACKED CTF CL AF-6 11-25-2036 REG
Fixed Income	3,180,000	3,159,613	J P MORGAN MTG ACQSTN TR 2007-CH1 ABS CL AF-2 5.453 11-25-36 REG
Fixed Income	2,325,508	2,331,889	CONSECO FIN SECURITIZATIONS CORP 2002-C HOME EQTY LN CTF CL MF-2 0 8-15-33 BEO
Fixed Income	80,013	52,193	GREEN TREE RECREATIONAL EQUIP & CNSMR 1996-D AST BKO CTF B 7.24 12-15-22 REG
Fixed Income	91,423	87,234	GREEN TREE RECREATIONAL EQUIP & CNSMR TRSER 1996-C 7.65 ABS DUE 10-15-2018 BEO
Fixed Income	349,042	350,406	RESDNLT AST MTG PRODS INC SER 2004-SL1 CL A-VIII 6.5 DUE 11-25-2031 REG
Fixed Income	1,028,297	1,028,297	PVTPPL RENAISSANCE HOME EQTY LN TR 2007-1CL N 0 DUE 04-25-2037 REG
Fixed Income	1,100,000	1,077,791	RESIDENTIAL ASSET MTG PRODS INC SER 2003-RS10 CL A6 5.86 DUE 11-25-2033 REG
Fixed Income	18,038	18,004	ABFS MTG LN TR 2002-2 MTG PASSTHRU CTF CL A-7 5.215% DUE 06-15-2033 REG
Fixed Income	1,058,063	1,081,869	CONTL AIRLS PASS THRU TRS SER 1997-1A 7.461 DUE 04-01-2015/10-01-2005REG
Fixed Income	1,100,000	1,087,631	RESIDENTIAL ASSET MTG PRODS INC 2003-RS11 5.98% DUE 12-25-2033 REG
Fixed Income	1,600,000	1,603,136	PVTPPL VERTICAL ABS CDO 2007-1 LTD SR SECD NT A1J 144A VAR RT 04-10-2047 BEO
Fixed Income	752,833	757,631	OAKWOOD MTG INVS INC SR/SUB 1998-A CL A-5 FLTG 6.7% DUE 05-15-2028 REG
Fixed Income	102,517	98,228	GREEN TREE FINL CORP 1995-C HOME IMPT LNCTF CL B-2 7.6 DUE 07-15-2020 BEO
Fixed Income	1,357,630	1,357,685	HOME EQTY MTG LN ABS TR SER I CTF CL 2A-1 FLTG RATE 11-25-2036
Fixed Income	731,147	731,337	NISSAN AUTO RECEIVABLES 2006-B OWNER TR NAROT 2006-B A2 5.18% DUE 08-15-2008 BEO
Fixed Income	276,468	283,764	GREEN TREE FINL CORP SER 1996-7 CL A6 7.65% DUE 09-15-2027 BEO
Fixed Income	1,397,835	1,397,893	RASC SER 2006-KS7 TR MTG PASSTHRU CTF CLA-1 04-25-2028 REG

Asset Category	Share/Par Value	Market Value	Asset Description
Fixed Income	1,385,176	1,381,546	FORD CR AUTO OWNER TR SER 2005-B CL A3 4.17% DUE 01-15-2009 REG
Fixed Income	4,300,000	4,288,308	HONDA AUTO RECEIVABLES 2005-6 OWNER TR SER 2005-6 CL A-3 4.8 DUE 10-19-2009 BEO
Fixed Income	348,591	348,620	CWABS INC SERIES 2005-11 CL-3AV1 02-25-2036 BEO
Fixed Income	1,810,089	1,808,784	GSAA HOME EQUITY TR 2006-5 2006-9 ASSET BKD CTF CL A-1 06-25-2036 REG
Fixed Income	786,216	784,095	FORD CR AUTO OWNER TR SER 2005-A CL A3 3.48% DUE 11-15-2008 BEO
Fixed Income	853,428	853,546	MASTR ASSET BACKED SECS TR 2006-HE1 MTG LN ASSET BKD CTF A-1 01-25-2036 REG
Fixed Income	758,356	758,294	RESIDENTIAL ASSET MTG PRODS INC 2006-RS2MTG ASSET BKD PASSTHRU 11-25-2026 REG
Fixed Income	2,250,004	2,249,217	HONDA EQTY MTG LN AST-BACKED TR SER1 ASTBACKED CTF CL 2A-1 04-25-2037 REG
Fixed Income	3,043,706	3,029,002	CAPITAL AUTO RECEIVABLES ASSET TR SER 2005-1 CL A-4 4.05% DUE 07-15-2009 BEO
Fixed Income	2,126,814	2,126,809	RASC SER 2006-EMX7 TR CTF CL A-1 FLTG 05-25-2030 REG
Fixed Income	3,516,576	3,494,503	NISSAN AUTO RECEIVABLES GRANTOR TR 4.19% DUE 07-15-2009 BEO
Fixed Income	2,130,527	2,130,373	CWABS ASSET-BACKED CTFS TR SER 2006-14 MTG PASSTHRU CTF CL 2-A-1 02-25-2037 REG
Fixed Income	1,422,052	1,421,840	BEAR STEARNS ASSET BACKED SECS I TR SER 2006-HE1 CL II-A-1 FLT RT 10-25-2028 REG
Fixed Income	1,109,609	1,147,901	GREEN TREE FINL CORP SER 1997-2 CL A6 7.24 AST BACKED CTF DUE 04-15-2028 BEO
Fixed Income	50,315	49,408	TMS SBA LN TR SER 1998-1 CL A FLT RT 07-15-2024 BEO
Fixed Income	4,250,000	4,254,344	BANK ONE ISSUANCE TR 2003-3 NT CL A FLTGRATE 12-15-2010 BEO
Fixed Income	3,983,739	3,975,074	WORLD OMNI AUTO RECEIVABLES TR 2006-A CLA-3 5 01 DUE 10-15-2010 REG
Fixed Income	119,926	119,930	CWABS INC 2005-17 ASSET BKD CTF CL 4-AV-1 05-25-2036 REG
Fixed Income	570,914	570,953	CWABS INC 2005-14 ASSET BKD CTF CL 3-A-104-25-2036 BEO
Fixed Income	670,265	665,591	MONEY STORE SBA LOAN-BACKED TR SER 1999-1 CTF ADJ RATE CL A 07-15-2025 BEO
Fixed Income	4,125,000	4,125,615	DISCOVER CARD MASTER TR I SER 2004-2 CL A1 FLT RT 05-15-2010 REG
Fixed Income	2,342,034	2,340,570	PVPL STRUCTURED AST RECEIVABLES TR SER 2004-1 TR CTF 144A VAR DUE 4-21-11 BEO
Fixed Income	219,032	218,823	HONDA AUTO RECEIVABLES 2004-2 OWNER TR AST BKD NT CL A-3 3.3 DUE 06-16-2008 REG
Fixed Income	2,132,547	2,132,982	FREMONT HOME LN TR SERIES 2005-E CLASS-2A2 01-25-2036 REG
Fixed Income	3,200,000	3,226,102	MBNA MASTER CR CARD TR II SER 2001-B ASTBKD CTF CL A FLTGRATE 08-15-2013 BEO
Fixed Income	148,869	148,811	PVPL GS MTG SECS CORP GSAA 2006-NIM2 NT144A 6% DUE 12-25-2035 BEO
Fixed Income	1,834,040	1,833,904	BEAR STEARNS AST BACKED SECS I TR 2007 MTG PASSTHRU CTF CL I-A-1 11-25-2036 REG
Fixed Income	3,900,000	3,898,931	BA CR CARD TR 2007-7 NT CL A FLTGRATE 08-15-2012 REG
Fixed Income	933,939	933,367	RESNTL AST SEC CORP MTG PA 2005-K34 HOME EQTY MTG AST BKD 04-25-2034 REG
Fixed Income	2,267,285	2,266,895	STRUCTURED ASSET INVT LN TR 2006-2 MTG PASSTHRU CTF CL A-1 04-25-2036 REG
Fixed Income	3,025,000	3,016,645	CITIBANK CR CARD ISSUANCE TR SER 2004-AACL A4 3.2% DUE 09-24-2009 BEO
Fixed Income	3,052,162	3,051,985	WELLS FARGO HOME EQTY AST BACKED SEC CL A-1 FLTGRATE 07-25-2036 REG
Fixed Income	4,456,962	4,461,998	GS MTG SECS CORP GSAMP 2005-AHL MTG PASSTHRU CTF A-3 04-25-2035 REG
Fixed Income	1,051,992	1,054,081	GS MTG SECS CORP SER 2004-11 CL 2A2 FLT RT 12-25-2034 REG
Fixed Income	2,241,141	2,239,796	SLM STUDENT LN TR 2006 6 SER 2006-6 CL-A1 10-25-2018 REG
Fixed Income	2,819,875	2,801,487	USAA AUTO OWNER TR USAOT 05-2 4% DUE 12-15-2009 BEO
Fixed Income	732,500	730,523	FORD CR AUTO OWNER TR SER 2005-A CL A3 3.48% DUE 11-15-2008 BEO
Fixed Income	620,587	620,506	CITIGROUP MTG LN TR 2006-HE1 MTG PASSTHRU CTF CL A-1 01-25-2036 REG
Fixed Income	884,602	884,976	DAIMLERCHRYSLER AUTO TR 2006-B 2006-B AST BKD NT CL A-2 5.3 DUE 10-08-2008 REG
Fixed Income	2,003,888	2,003,519	BEAR STEARNS AST BACKED SECS I TR 2006-HE3 CTF CL A-1 04-25-2036 REG
Fixed Income	934,397	934,012	STRUCTURED ASSET INVT LN TR 2006-BNC1 MTG PASSTHRU CTF CL A2 03-25-2036 REG
Fixed Income	750,259	750,315	LONG BEACH MTG LN TR 2006-2 ASSET BKD CTF CL II-A1 03-25-2036 REG
Fixed Income	757,008	756,889	SAXON ASSET SECS TR 2006-1 MTG LN ASSET BKD NT CL A-2A FLTG 03-25-2036 REG
Fixed Income	784,923	784,999	LONG BEACH MTG LN TR 2006-3 ASSET BACKEDCTF II-A1 VAR 04-25-2036 REG
Fixed Income	285,011	285,030	OPTION ONE MTG LN TR SER 2005-4 CL A-2 FLTGRATE 11-25-2035 REG
Fixed Income	3,875,000	3,797,806	BA CR CARD TR 2006-16 NT CL A 4.72 DUE 05-15-2013 REG
Fixed Income	1,172,311	1,172,061	GS MTG SECS CORP FFMLT 2006-FF4 MTG PASSTHR CTF A-1 02-25-2046 REG
Fixed Income	3,250,000	3,250,397	DAIMLERCHRYSLER AUTO TR 2006-B 2006-B CLA-3 5.33 DUE 08-08-2010 REG
Fixed Income	304,811	304,804	MORGAN STANLEY ABS CAP I INC SER 2005-HE5 CL A-2A 5.42 DUE 09-25-2035 REG
Fixed Income	939,224	939,355	FIELDSTONE MTG INVT CORP 2005-3 SR NT CL2-A1 VAR RATE 02-25-2036 REG
Fixed Income	4,225,000	4,218,379	FORD CR AUTO OWNER TR 2006-B NT CL A-3 5.26000022888% DUE 10-15-2010 REG
Fixed Income	877,094	877,248	MASTR ASSET BACKED SECS TR 2006-FRE1 MTGPASSTHRU CTF A-1 12-25-2035 REG
Fixed Income	625,837	625,903	CWABS INC SER 2005-16 CL 4AV1 FLT RT 07-25-2028 REG
Fixed Income	1,088,550	1,088,697	STRUCTURED ASSET INVT LN TR SER 2005-10 CL A3 VAR RATE 12-25-2035 REG
Fixed Income	625,232	622,365	HONDA AUTO RECEIVABLES 2004-3 OWNER TR CL A3 2.91000008583% DUE 10-20-2008 REG
Fixed Income	4,787,028	4,787,014	MSAC I INC TR 2007-NC2MTG PASSTHRU CTF CL A-2A FLTGRATE 02-25-2037 REG
Fixed Income	940,864	940,994	BEAR STEARNS AST BACKED SECS I TR 2006-PC1 AST BKD CTF CL A-1 12-25-35 REG
Fixed Income	4,105,000	4,106,623	CHASE ISSUANCE TR SER 2005-5 NT CL A FLTRT 02-15-2012 REG
Fixed Income	1,930,920	1,923,505	HONDA AUTO RECEIVABLES OWNER TRUST SER 2005-4 CL A3 4.46% DUE 05-21-2009 BEO
Fixed Income	611,866	611,128	DAIMLERCHRYSLER AUTO TR SERIES 2005-A CLASS-A3 3.49% DUE 12-08-2008 BEO
Fixed Income	3,225,000	3,226,513	CHASE ISSUANCE TR GABS CHASE ISSUNCE 05-D05/23/05 0.010% J005 10-17-2011 BEO
Fixed Income	1,242,398	1,242,189	BEAR STEARNS AST BACKED SECS I TR 2006-HE1 CTF CL I-A-1 01-25-2030 REG
Fixed Income	424,146	424,025	NEW CENTY HOME EQUITY LN TR 2005-C ASSETBKD CTF CL A-2A 5.4% DUE 12-25-2035 REG
Fixed Income	967,063	967,145	RESIDENTIAL ASSET MTG PRODS INC SER 2005-EFC5 CL A1 FLT RT 11-25-2025 BEO
Fixed Income	116,293	116,293	NEW CENTY HOME EQUITY LN TR 2005-1 NT CLA-2B FLTG 03-25-2035 REG
Fixed Income	3,092,148	3,092,383	SOUNDVIEW HOME LN TR 2007-NS1 AST BACKEDCTF CL A-1 01-25-2037 REG
Fixed Income	157,440	157,455	MERRILL LYNCH CR CORP MTG LN ASSET BKD PASSTHRU 97B CL A 11-15-2022 BEO
Fixed Income	464,934	464,922	SLM STUDENT LN TR 2006-5 CL A-1 FLT RT 07-25-2013 BEO
Fixed Income	1,052,145	1,049,510	BMW VEH OWNER TR SER 2005-A CL A3 4.04% DUE 02-25-2009 BEO
Fixed Income	174,010	172,898	AMRESCO INDEPENDENCE FDG INC SER 1999-1 CL A VAR RT AST BKD 144A 06-15-2026 BEO
Fixed Income	7,994	7,987	GREEN TREE FINL CORP SER 1998-1 CL A4 6.04 CMO CTF DUE 11-01-2029
Fixed Income	3,411,435	3,390,963	NISSAN AUTO RECEIVABLES 2005-B OWNER TR NT CL A-3 3.99% DUE 07-15-2009 BEO
Fixed Income	4,550,000	4,551,875	CHASE CR CARD OWNER TR 2002-7 ASSET BKD NT CL A FLTG 02-15-2010 REG
Fixed Income	230,000	230,319	CHASE ISSUANCE TR SER 2005-A11 CL A FLT RT 12-15-2014 BEO
Fixed Income	51,912	49,020	GREEN TREE FINL CORP 1993-2 MFD HSG CL B 8 DUE 07-15-2018 BEO
Fixed Income	10,842	10,273	GREEN TREE FINL CORP 1996-A HOME IMPT LNCTF CL B-2 7.4% DUE 02-15-2026 BEO
Fixed Income	2,975,000	2,975,538	SLM STUDENT LN TR SER 2005-6 CL A5B FLT RT 07-27-2026 BEO
Fixed Income	173,370	40,654	GREEN TREE FINL CORP SER 96-6 HOME IMPT LN CTF CL B1 8% DUE 09-15-2027 BEO
Fixed Income	827,330	827,328	OWNIT MTG LN TR 2005-4 MTG LN ASSET-BKD CTF CL A-2A1 5.44% DUE 08-25-2036 REG
Fixed Income	157,788	157,930	FLEET HOME EQUITY LN TR 2003-1 CL A VAR RATE 01-20-2033 REG
Fixed Income	4,743,865	4,745,431	SECURITIZED AST BACKED RECEIVABLES LLC 02-25-2037 REG
Fixed Income	4,575,000	4,574,954	CHASE ISSUANCE TR 2007-1 NT CL A 03-15-2013 REG
Fixed Income	214,159	214,169	J P MORGAN MTG ACQUISITION CORP 2005-OPT2 CL A-2 FLTG 12-25-2035 REG
Fixed Income	542,879	542,824	SLM STUDENT LN TR 2001-3 LN BKD NT CL A-2L FLTGRATE 10-25-2016 BEO
Fixed Income	1,413,182	103,162	PVPL MUT FD FEE TR XIII SER 2000-3 AST BKD NT 144A 9.07 DUE 07-01-2008 REG
Fixed Income	238,219	193,988	GREEN TREE FINL CORP 1992-2 MFD HSG CL B 9.15 DUE 01-15-2018 BEO
Fixed Income	410,000	278,800	PVPL PEGASUS AVIATION LEASE SECUR SER 2000-1 NT CL A-2 144A 8.37 3-25-2030 BEO
Fixed Income	708,021	732,802	PVPL AIR 2 US ENHANCED EQUIP SER A 8.027 DUE 10-01-2020 BEO SF 10-01-2000
Fixed Income	204,912	205,258	WACHOVIA AST SECURITIZATION INC 2002-H AST BKD NT CL A FLTGRATE 09-27-2032 BEO
Fixed Income	686,740	686,835	CMO SACO I TR 2005-7 MTG BKD CTF CL A VAR RATE DUE 09-25-2035 REG
Fixed Income	70,893	71,150	BEAR STEARNS AST BACKED SECS TR 2001-3 AST BKD CTF CL A-1 ADJ 10-27-2032 BEO
Fixed Income	140,564	140,688	AFC MTG LN TR SER 1999-1 CL 1A VAR RT 02-25-2029/04-25-2006 REG
Fixed Income	101,370	101,419	PROVIDENT BK HOME EQUITY LN TR SER 1999-3 CL A3 VAR RATE 01-25-2031 BEO
Fixed Income	80,515	50,240	CONTIMORTGAGE HOME EQUITY LN TR 1999-1 PASSTHRU CTF CL B 8.5 DUE 04-24-2030 REG
Fixed Income	373,333	37,811	HO OMI TR SER 2001-D CL A/O 08-15-2009
Fixed Income	210,000	210,067	GE DEALER FLOORPLAN MASTER NT TR SER 2005-1 CL A FLT RT 04-20-2010 REG
Fixed Income	781,332	781,359	IXIS REAL ESTATE CAP TR MTG PASSTHRU CTFCL A-1 VAR RATE 08-25-2036 REG
Fixed Income	100,000	118,399	BANKAMERICA MANUFACTURED HSG CONT TR SR/SUB SER 97-2 CL M 6.9 04-10-2028 REG
Fixed Income	2,260,836	2,261,320	MORGAN STANLEY MTG LN TR 2004-2AR 2006-4SL CL A 03-25-2036 REG
Fixed Income	2,923,945	2,922,319	PVPL STRUCTURED AST SECS CORP MTG LN TR2006-ARS1 CL A1 VAR RT DUE 02-25-2036BEO
Fixed Income	420,000	419,989	FORD CR FLOORPLAN MASTER OWNER TR 2004-1AST BKD CL A FLTG 07-15-2009 REG

Asset Category	Share/Par Value	Market Value	Asset Description
Fixed Income	210,000	210,049	CHASE ISSUANCE TR SER 2005-A1 CL A1 FLT RT 12-15-2010 BEO
Fixed Income	2,842,226	2,842,215	HOME EQTY MTG LN AST-BACKED TR SER1 SER2006-6 CL A 06-25-2036 REG
Fixed Income	400,000	326,844	CONSECO FIN SECURITIZATIONS SER 2000-4 CL A6 EXP MAT 4-1-13 8.31 05-01-32 BEO
Fixed Income	1,280,000	1,281,677	CHASE ISSUANCE TR 2006-5 NT CL A FLTG RATE 11-15-2013 REG
Fixed Income	298,349	298,363	CWABS INC SER 2005-17 CL 1AF1 FLT RT 06-25-2025 REG
Fixed Income	822,186	824,353	RESDNLT ACCREDIT LNS INC MTG PASS TH 2005-QA2 02-25-2036 REG
Fixed Income	2,882,066	2,881,271	ACE HOME EQUITY LN TR 2006-GP1 2006-GP1 NT CL A 02-25-2031 REG
Fixed Income	4,600,000	4,600,819	SLM STUDENT LN TR 2006-5 NT FLTG RATE CLA-2 07-25-2017 REG
Fixed Income	1,880,307	1,882,320	PVPL TRUMAN CAP MTG LN TR 2005-1 AST CLA 144A VAR RT DUE 03-25-2037 BEO
Fixed Income	410,000	410,171	CHASE ISSUANCE TR ABS CHAIT 11-15-2011 BEO
Fixed Income	1,077,453	1,078,475	CWHEQ INC SER 2005-F CL 2A FLT RT 12-15-2036 BEO
Fixed Income	1,700,000	1,700,000	CHASE ISSUANCE TR 2007-10 NT CL A FLTG 06-16-2014 REG
Fixed Income	80,918	81,038	CIT HOME EQUITY LN TR 2002-1 ASSET BKD CTF CL AV-1 03-25-2033 BEO
Fixed Income	94,165	94,240	MSDWCC HELOC TR 2005-1 ASSET BKD NT CL AFLTG 07-25-2017/02-25-2005 BEO
Fixed Income	2,370,000	2,370,000	HOME EQTY MTG LN AST-BACKED TR SER I 07-25-2037 REG
Fixed Income	1,912,884	1,913,033	CWABS AST-BACKED CTFS TR 2007-5 CL 2-A-1FLT RT 03-25-2037 BEO
Fixed Income	873,647	873,683	RASC SER 2006-KS7 TR MTG PASSTHRU CTF CLA-1 04-25-2028 REG
Fixed Income	3,487,527	3,408,228	LONG BEACH MTG LN TR 2006-A CL A-1 VAR RT 05-25-2036 BEO
Fixed Income	214,732	214,719	RESDNLT AST SEC CORP MTG PA 2005-KS11 HOME EQTY MTG AST-BKD 12-25-2035 REG
Fixed Income	503,050	502,964	CARRINGTON MTG LN TR SER 2006-FRE1 AST BKD CL A-1 ADJ RATE 07-25-2031 REG
Fixed Income	848,218	848,215	LONG BEACH MTG LN TR 2006 7 ASSET BKD CTF CL II-A1 FLTG RATE 06-25-2036 REG
Fixed Income	396,066	393,304	MONEY STORE SBA LOAN-BACKED TR SER 1999-1 CTF ADJ RATE CL A 07-15-2025 BEO
Fixed Income	1,666,707	1,666,789	CWABS ASSET-BACKED CTFS TR 2006-18 MTG PASSTHRU CTF CL 2-A-1 03-25-2028 REG
Fixed Income	1,428,888	1,426,801	CARRINGTON MTG LN TR SER 2006-NCS ASST BKD PASSTHRU CTF CL A-1 01-25-2037 REG
Fixed Income	1,037,689	1,037,610	POPULAR ABS MTG PASS- THRU TR 2006-D MTGPASS THRU CTF CL A-1 11-25-2036 REG
Fixed Income	1,687,825	1,687,820	CWABS AST BACKED CTFS TR 2007-1 AST BKD CTF CL 2-A-1 FLTG 06-25-2028 REG
Fixed Income	742,173	742,254	GSAMP 2006-HE4 CL A-2A FLT RT 06-25-2036REG
Fixed Income	361,630	361,783	DAIMLERCHRYSLER AUTO TR 2006-B 2006-B AST BKD NT CL A-2 5.3 DUE 10-08-2008 REG
Fixed Income	656,712	657,054	CHASE AUTO OWNER TR 2006-A ASSET BACKED NT CL A-2 5.37% DUE 01-15-2009 REG
Fixed Income	743,842	745,471	AMERIQUEST MTG SECS INC 2004-R11 ASSET BKD PASSTHRU CTF A-1 07-25-2034 REG
Fixed Income	1,381,581	1,381,098	HOME EQTY MTG LN AST-BACKED TR SER I ASTBACKED CTF CL 2A-1 04-25-2037 REG
Fixed Income	2,078,783	2,078,620	MORGAN STAN ABS CAP I INC TR 2007-HE4MTGCTF CL A-2A FLTG02-25-2037REG
Fixed Income	1,450,900	1,450,177	DAIMLERCHRYSLER AUTO TR 2006-B 2006-B CLA-3 5.33 DUE 08-08-2010 REG
Fixed Income	1,309,994	1,309,991	RASC SER 2006-EMX7 TR CTF CL A-1 FLTG 05-25-2030 REG
Fixed Income	1,203,461	1,203,771	FORD CR AUTO OWNER TR 2006-B NT CL A-2A 07-15-2009 REG
Fixed Income	981,007	981,072	RAMP SER 2007-RZ1 TR MTG PASSTHRU CTF CLA-1 02-25-2037 REG
Fixed Income	1,195,988	1,195,984	LONG BEACH MTG LN TR 2006-11 MTG PASSTHRU CTF CL II-A1 FLTG 12-25-36 REG
Fixed Income	484,943	485,055	SLM STUDENT LN TR 2005-5 STUDENT LN-BKD NT CL A-1 01-25-2018 REG
Fixed Income	1,286,025	1,285,929	STRUCTURED AST SECS CORP MTG LN TR 200 0 MTG PASS THRU CTF CL A2 01-25-2037 REG
Fixed Income	876,607	876,477	BEAR STEARNS ASSET BACKED SECS I TR SER 2006-HE1 CL II-A-1 FLT 11-25-2034 REG
Fixed Income	1,362,131	1,361,425	MORGAN STANLEY ABS CAP I INC TR 2007-NC1CL A-2A FLT RT 11-25-2036 BEO
Fixed Income	737,288	737,341	FIELDSTONE MTG INVT CORP 2006-1 MTG BKD NT CL A-1 05-25-2036 REG
Fixed Income	900,452	894,927	HONDA AUTO RECEIVABLES 2005-2 OWNER TR SER 2005-3 CL A3 04-20-2009 BEO
Fixed Income	1,318,446	1,318,443	CWABS ASSET-BACKED CTFS TR 2006-19 ASSETBACKED CTF CL 2-A-1 02-25-2028 REG
Fixed Income	564,121	564,423	WACHOVIA AUTO OWNER TR 2006-A ASSET BKD NT CL A-2 5.41% DUE 04-20-2009 REG
Fixed Income	339,559	339,550	NEW CENTY HOME EQUITY LN TR 2005-3 NT CLA-2B VAR RATE 07-25-2035 REG
Fixed Income	483,911	483,858	MORGAN STANLEY CAP I INC 2006-HE1 MTG PASSTHRU CTF A-1 01-25-2036 REG
Fixed Income	196,032	196,459	CWABS INC CWL 04-14 06-25-2035 BEO
Fixed Income	780,913	780,686	MORGAN STANLEY ABS CAP I INC TR 2006-NC42006-NC4 CL A-2A 06-25-2036 REG
Fixed Income	545,858	545,957	BEAR STEARNS AST BACKED SECS I TR 2006-HE12 CTF CL I-A-1 08-25-2030 REG
Fixed Income	1,540,000	1,541,448	DISCOVER CARD MASTER TR I 08-15-2010 BEO
Fixed Income	794,164	794,162	NATIONSTAR HOME EQUITY LN TR 2006-B LN ASSET BKD CTF CL AV-1 09-25-2036 REG
Fixed Income	1,636,510	1,636,505	CARRINGTON MTG LN TR SER 07-RFC1 MTG PASSTHRU CTF CL A-1 VAR RT 122536 REG
Fixed Income	1,309,750	1,309,656	CWABS ASSET-BACKED CTFS TR SER 2006-14 MTG PASSTHRU CTF CL 2-A-1 02-25-2037 REG
Fixed Income	11,364	11,364	MERRILL LYNCH MTG INVS INC ML MTG INV LNABS 2006 WMC1 A2A VAR 01-25-2037 BEO
Fixed Income	9,844,180	9,844,898	NATIONSTAR HOME EQTY LN TR 2007-B CL 2-AV-1 FLT RT 04-25-2037 BEO
Fixed Income	202,182	202,425	LONG BEACH MTG LN TR 2004-4 ASSET BKD CTF CL I-A1 FLTG RATE 10-25-2034 REG
Fixed Income	1,096,051	1,096,047	HSI AST SECURITIZATION CORP TR 2006-HE MTG PASSTHRU CTF CL II-A-1 12-25-2036
Fixed Income	1,232,570	88,280	UTD AIR LINES INC SER A-4 9.21 PASS THRUCTF DUE 1-21-2017 REG BOND IN DEFAULT
Fixed Income	1,206,132	1,205,799	WACHOVIA AUTO OWNER TR 2006-1 CL A-2 144A 5.28000020981 DUE 04-20-2010 REG
Fixed Income	1,650,688	1,472,742	PVTFRL SRFC 07-1 VACATION TIMESHARE LN BKD NT 144A 5.47 DUE 03-20-2019 BEO
Fixed Income	1,052,000	1,045,390	BMW VEH OWNER TR 2006-A ASSET BKD NT CL B 5.19% DUE 06-25-2013 REG
Fixed Income	55,911	55,928	SAXON AST SECS TR 2004-1 MTG LN AST BKD NT CL A FLTG DUE 02-25-2035 REG
Fixed Income	131,429	132,228	BEAR STEARNS AST BACKED SECS TR 2003-SD2AST BKD CTF CL III-A 06-25-43 REG
Fixed Income	84,425	84,586	WELLS FARGO HOME EQTY AST BACKED SEC SERIES 2004-2 CLASS-A21B 05-25-2034 REG
Fixed Income	400,000	385,844	MORGAN STANLEY ABS CAP I INC TR 2007-NC3MTG PASSTHRU CTF CL M-6
Fixed Income	400,000	399,995	CWABS AST BACKED CTFS TR 2007-8 MTG PASSTHRU CTF M-5 09-25-2035 REG
Fixed Income	220,000	223,447	CWABS AST BACKED CTFS TR 2007-QH2 AST BKD CTF CL M-1 02-25-2037 REG
Fixed Income	2,000,000	1,999,456	CWABS AST BACKED CERTIFICATES TR 2006 AST BKD CTF CL A-1-B 144A 09-25-2036 BEO
Fixed Income	2,922,936	2,922,690	NOVASTAR MTG FDG TR SER 2007-1 CL A2A FLT RT 03-25-2037 BEO
Fixed Income	155,074	155,203	ASSET BACKED SECS CORP HOME EQUITY LN TRSER 2004-HE7 CL A4 FLT RT 10-25-2034 BEO
Fixed Income	2,000,000	1,997,208	GREATAMERICA LEASING RECEIVABLES FDG L RECEIVABLE SER2006-1 144A A-3 1-15-10BEO
Fixed Income	684,226	684,381	CWABS INC SER 2005-1 CL 2A3 FLT RT 08-25-2035 REG
Fixed Income	632,843	635,212	STRUCTURED ASSET INVT LN TR SER 2004-8 CL A6 FLT RT 09-25-2034 REG
Fixed Income	329,364	319,064	LONG BEACH MTG LN TR 2003-4 ASSET BKD CTF CL M-4F 5.745% DUE 08-25-2033 REG
Fixed Income	2,850,000	2,853,619	CAP AUTO RECEIVABLES AST TR 2007-S 02-15-2011 BEO
Fixed Income	813,471	813,992	THORNBURG MTG SECS TR 2003-6 MTG PASSTHRU CTF CL A-1 3 DUE 12-25-2033 BEO
Fixed Income	1,250,000	1,234,938	MARLIN LEASING RECEIVABLES X LLC NT CL B144A 5.63% DUE 09-16-2013 BEO
Fixed Income	680,000	671,075	WACHOVIA AUTO OWNER TR 2007-A 5.8 DUE 01-20-2015 REG
Fixed Income	337,975	338,136	LONG BEACH MTG LN TR 2004-6 ASSET BKD CTF II-A2 11-25-2034 REG
Fixed Income	700,000	698,719	BA CR CARD TR SERIES 2006-C7 CLASS-C7 03-15-2012 REG
Fixed Income	2,105,764	2,088,907	VOLKSWAGEN AUTO LN ENHANCED TR SERIES 2003-2 CLASS-A4 2.94% DUE 03-22-2010 REG
Fixed Income	225,000	224,354	WACHOVIA AUTO OWNER TR 2004-1 SER 2005-BCL A3 4.79% DUE 04-20-2010 REG
Fixed Income	210,000	207,258	WELLS FARGO FINL AUTO OWNER TR 2005-A CLA-4 4.28% DUE 05-15-2012 REG
Fixed Income	300,000	300,223	JPMAC TR 2007-CH3 AST BKD PASSTHU CTF CLM-5 FLTG RATE 03-01-2037 REG
Fixed Income	500,000	500,207	GE CAP CR CARD MASTER NT TR 2006 1 ASSETBKD NT CL C FLTG RATE 09-15-2012 REG
Fixed Income	250,000	247,770	CAP 1 MULTI-AST EXECUTION TR COMET 2008 5.15 DUE 08-16-2014 BEO
Fixed Income	465,000	469,779	MBNA MASTER CR CARD TR II MBNA 99-B CL A5.90000009537% DUE 08-15-2011 BEO
Fixed Income	385,000	378,047	AEP TEX CENT TRANSITION FDG II LLC SER 2006-A CL A2 4.98 DUE 07-01-2015 BEO
Fixed Income	600,000	600,853	FORD CR FLOORPLAN MASTER OWNER TR A 20063 AST BKD NT CL B FLTG RT 06-15-2011 REG
Fixed Income	1,300,000	1,301,983	GE DEALER FLOORPLAN MASTER NT TR SER 2005-1 CL B FLTG 04-20-2010 REG
Fixed Income	85,112	85,157	CHASE FDG MTG LN 2003-1 ASSET BKD CTF CLIIA-2 FLTG RATE 11-25-2032 BEO
Fixed Income	510,000	506,233	CITIBANK CR CARD ISSUANCE TR 2006-A2 NT 4.84999990463% DUE 02-10-2011 REG
Fixed Income	400,000	381,548	PG&E ENERGY RECOVERY FDG LLC 2005-1 BD A-5 4.47% DUE 12-25-2014 REG
Fixed Income	210,000	204,329	BANK ONE ISSUANCE TR ABS BOIT 3.94000005722% DUE 04-16-2012 BEO
Fixed Income	1,003,499	1,003,908	ARGENT SECS INC 2005-W1 ASSET BKD CTF CLA-2 FLTG RATE 05-25-2035 REG
Fixed Income	168,493	168,444	HARLEY-DAVIDSON MOTORCYCLE TR SER 2007-1CL-A1 02-15-2008 BEO
Fixed Income	52,524	52,540	BANC OF AMER SECS AUTO TR 2006-G1 AST BACKED NT CL A-1 5.34895 11-19-2007
Fixed Income	250,000	249,933	CAPITAL ONE AUTO FIN TR 2006-A NT CL A-35.33% DUE 11-15-2010 REG
Fixed Income	325,000	324,995	CAP AUTO RECEIVABLES AST TR 2007-S AST
Fixed Income	365,000	359,101	AMERN EXPRESS CR A/C MASTER TR 2004-3 AST BKD CTF CL A 4.35 DUE 12-15-2011 REG



Asset Category	Share/Par Value	Market Value	Asset Description
Fixed Income	357,206	357,220	GS MTG SECS CORP GSAMP 2005-WMC2 MTG PASSTHRU A-2A 11-25-2035/01-25-2006 REG
Fixed Income	180,000	179,260	GE CAP CR CARD MASTER NT TR 2006 1 ASSETBKD NT CL A 5.08% DUE 09-15-2012 REG
Fixed Income	305,574	305,586	SOUNDVIEW HOME LN TR SERIES 2005-OPT3 CL-A2 11-25-2035 BEO
Fixed Income	1,093,381	1,093,754	SLM STUDENT LN TR SER 2005-1 CL A-1 VAR 01-25-2015 REG
Fixed Income	473,150	473,152	WACHOVIA AUTO OWNER TR 2004-1 2005-B ASTBKD NT CL A-2 4.82 DUE 02-20-2009REG
Fixed Income	1,165,360	1,165,404	GS MTG SECS CORP SER 2005-HEL1 CL A2A 11-25-2030 REG
Fixed Income	5,672,140	5,672,747	RASC SER 2006-KS9 TR MTG PASSTHRU CTF CL A-1 11-25-2036 REG
Fixed Income	1,623,234	1,623,229	J P MORGAN MTG ACQSTN TR 2006-HE3 CL A-2FLTG 11-25-2036
Fixed Income	1,802,614	1,802,729	SOUNDVIEW HOME LN TR 2006-WF1 MTG PASSTHRU CTF CL A-1A 10-25-2036 BEO
Fixed Income	1,798,479	1,798,474	RAMP SER 2006-RS6 TR MTG ASSET BKD PASSTHRU CTF CL A-1 11-25-2025 REG
Fixed Income	500,000	499,837	HONDA AUTO RECEIVABLES 2006-3 OWNER TR CL A-2 5.25% DUE 03-15-2009 REG
Fixed Income	2,551,037	2,551,167	CITIGROUP MTG LN TR 06-WFHE4 AST BKD CTFCL A-1 VAR RATE 5.37 DUE 112536
Fixed Income	4,097,260	4,097,248	MASTR ABS SECS TR 08 NC2 MTG PASSTHRU CTF CL A-2 FLTG RATE 082536REG
Fixed Income	2,115,412	2,115,406	J P MORGAN MTG ACQUISITION TR 2006-CH1 ASSET BKD CTF CL A-1 11-25-2028
Fixed Income	1,316,703	1,316,963	ASSET BACKED SECS CORP HOME EQUITY LN TRSER 2005-HE4 CL A1 05-25-2035 REG
Fixed Income	3,375,188	3,378,303	GS MTG SECS CORP 2004-SEA2 MTG PASSTHRU CTF CL A-2A 03-25-2034 REG
Fixed Income	848,351	848,361	RESDNLT AST MTG PRODS INC SER 2005-EFC4 CL A-1 FLT RT 09-25-2035/02-27-2006 BEO
Fixed Income	1,416,671	1,416,766	RESIDENTIAL FDG MTG SECS II INC SER 2005-HI3 CL A-1 FLT RT 09-25-2035 REG
Fixed Income	1,067,933	1,068,012	INDYMAC ABS INC SER 2005-D CL A11 FLT RT 03-25-2036 REG
Fixed Income	847,823	847,888	SOUNDVIEW HOME LN TR SERIES 2005-OPT4 CLASS-2A1 12-25-2035 REG
Fixed Income	313,820	313,831	HOME EQTY MTG TR SER 2005-HF1 CL A2A FLT RT 02-25-2036 REG
Fixed Income	4,567,180	4,566,609	MORGAN STANLEY ABS CAP I INC TR 2006-NC5 ABS CL A2A 10-25-2036
Fixed Income	1,838,516	1,839,303	BEAR STEARNS ASSET BACKED SECS I TR SER 2004-BO1 CL IA1 FLT RT 01-25-2018 REG
Fixed Income	1,700,000	1,699,522	SOUNDVIEW HOME LN TR 2006-EQ2 AST BACKEDCTF CL A-2 01-25-2037 REG
Fixed Income	1,000,000	967,495	CMO BANC AMER COML MTG INC 2005-4 CL A-34.891% DUE 07-10-2045 REG
Fixed Income	3,000,000	2,934,318	CMO CR SUISSE 1ST BSTN MTG 2002-CKS4 COML MTG P/T CTF CL A2 5.18 11-15-36 REG
Fixed Income	3,500,000	3,511,396	CMO GMAC COML MTG SECS INC GMAC MTG SECS2002-C2 A3 5.713% DUE 10-15-2038 BEO
Fixed Income	883,655	917,916	CMO MORGAN STANLEY DEAN WITTER CAP I TR SER 2000 LIFE CL A2 7.57 12-15-2009 BEO
Fixed Income	2,300,000	2,198,301	CMO J P MORGAN CHASE COML MTG SECS CORP 2004-C3 CTF A-4 4.657 DUE 01-15-2042 REG
Fixed Income	3,050,000	3,048,743	CMO COMM 2006-C7 MTG TR 2006-C7 CL A-M 5.794 DUE 06-10-2046 REG
Fixed Income	3,000,000	2,901,783	CMO SALOMON BROS SER 2002-KEY2 CL A3 4.885 DUE 03-18-2036 BEO
Fixed Income	3,085,000	2,990,732	CMO WACHOVIA BK COML MTG TR 2003-C6 COMLMTG PSSTHRU CTF CL A-4 0 8-15-35 REG
Fixed Income	3,075,000	2,979,195	CMO LB-UBS COML MTG TR 2003-C8 CL A-4 5.12400007248% DUE 11-15-2032 REG
Fixed Income	2,200,000	2,108,971	CMO GMAC COML MTG SECS INC 2004-C3 CL A-4 5.47% DUE 12-10-2041 REG
Fixed Income	2,200,000	2,189,983	CMO CR SUISSE 1ST BSTN MTG SECS CORP SER2006-C1 CL A-3 5.711 DUE 02-15-2013 BEO
Fixed Income	3,220,000	3,060,681	CMO CR SUISSE 1ST BSTN MTG SECS CORP 2005-C5 CTF A-M 5.1 DUE 09-15-2015 REG
Fixed Income	3,075,000	2,989,266	CMO BEAR STEARNS COML MTG SECS INC GCMO BS 2003-PWR2 DUE 05-11-2039 BEO
Fixed Income	1,557,223	1,567,000	CMO GS MTG SECS CORP II COML MTG PASS THRU CTF CL A-2 6.62 DUE 10-18-2030 BEO
Fixed Income	2,205,000	2,273,430	CMO MORGAN STANLEY DEAN WITTER CAP I TR SER 2001-TOP1 CL A-4 6.68 02-15-33 BEO
Fixed Income	2,492,324	2,600,262	CMO GMAC COML MTG SECS INC SER 2000-C2 A2 7.455% DUE 08-16-2033 BEO
Fixed Income	3,232,572	3,299,684	CMO GMAC COML MTG SEC INC MTG PASSTHRU CTF SER 99-C2 CL A-2 6.945 9-15-33 BEO
Fixed Income	890,000	859,490	CMO LB-UBS COML MTG TR 2006-C6 CL A4 FLTRT DUE 09-15-2039 BEO
Fixed Income	1,451,661	1,459,482	CMO MORGAN STANLEY CAP I PASSTHRU CTF 98-HF2 CL A-2 6.48 11-15-2030 BEO
Fixed Income	3,250,000	3,346,343	CMO SALMUN BROS MTG SECS VII INC 2001-C2 PSTRU CTF CL A-3 6.499 10-13-11BE
Fixed Income	2,192,722	2,265,303	CMO FIRST UN NATL BK COML MTG TR SER 1999-C4 CL A-2 7.39% DUE 12-15-2031 BEO
Fixed Income	3,655,000	3,574,977	CMO CR SUISSE 1ST BSTN MTG 2002-CKS4 COML MTG P/T CTF CL A2 5.18 11-15-36 REG
Fixed Income	3,150,000	3,227,733	CMO GE CAP COML MTG CORP 2002-1 MTG PASSTHRU CTF CL A-3 6.289 12-10-2035
Fixed Income	3,405,000	3,472,637	CMO NATIONSLINK FDG CORP MTG PASSTHRU CTF 1999-1 CL D 7.1 01-20-2031 REG
Fixed Income	2,325,608	2,386,906	CMO GMAC COML MTG SECS INC MTG PASSTHRU CTF SER 99-C3 CL A2 7.179 08-15-2036 REG
Fixed Income	2,839,744	2,984,367	CMO LB-UBS COML MTG TR 2000-C3 COML MTG PASSTHRU CTF CL A-2 7.95 DUE 05-15-2025
Fixed Income	2,000,000	2,079,626	CMO GMAC COML MTG SECS INC C3 CL A-2 6.957% DUE 09-15-2035 BEO
Fixed Income	1,717,787	1,727,999	DLI COML MTG CORP MTG PASSTHRU CTF 1998-CF2 CL A-1B 6.24 DUE 11-12-2031 BEO
Fixed Income	885,000	850,234	CMO MORGAN STANLEY CAP I TR 06-IQ12 COMLMTG PASSTHRU CTF CL A-4 DUE 121543 REG
Fixed Income	2,901,342	2,916,898	CMO LB COML CONDUIT MTG TR 1998-C4 MTG PASSTHRU CTF CL A-1-B 6.21 10-15-08 BEO
Fixed Income	2,575,000	2,466,000	CMO WACHOVIA BK PASS-TH MTG PASSTHRU CTFCL A-4 5.315 DUE 11-15-2048
Fixed Income	4,050,000	3,909,275	CMO CR SUISSE 1ST BSTN MTG SECS CORP SER2002-CP5 CL A-2 DUE 04-25-2033 REG
Fixed Income	1,830,000	1,765,298	CMO BANC AMER COML MTG TR 2006-6 BACM 2006 6 A4 5.356 12-10-2016 BEO
Fixed Income	2,255,000	2,231,647	CMO GMAC COML MTG SEC INC 2003-C2 MTG PASSTHRU CTF CL A-2 5.446 08-10-13 REG
Fixed Income	1,645,054	1,626,707	PVTP CL CMO WA MUT AST SECS CORP SER 2005-C1A CL A1 144A 4.24 5-25-2036BEO
Fixed Income	2,250,000	2,218,050	CMO WACHOVIA BK COML MTG TR COML MTG PASSTHR DUE 06-15-2049 REG
Fixed Income	1,100,000	1,028,180	CMO GS MTG SECS CORP II 2005-GG4 CL A-4A4.751% DUE 07-10-2039 REG
Fixed Income	1,875,000	1,868,492	CMO WACHOVIA BK COML MTG TR COML MTG PASS-TH 06-C25 A4 5.954 05-15-2043 BEO
Fixed Income	2,775,000	2,846,243	CMO SALOMON BROS COML MTG TR SER 2000-C3CL A2 6.592% DUE 12-18-2033 BEO
Fixed Income	2,990,000	2,890,657	CMO LB-UBS COML MTG TR 2007-C2 CL A-3 5.43 DUE 02-17-2040 REG
Fixed Income	2,401,534	2,499,432	CMO DLJ COML MTG CORP COML MTG PASSTHRU CTF 00-CKP1 CL A-1B 7.18 11-10-2033 BEO
Fixed Income	30,231,843	457,831	IO PVTP CL CMO GS MTG SECS CORP II 2003-C1 CL 144A X-2 1.23434 1-10-40 BEO
Fixed Income	3,618,492	3,632,937	CMO CREDIT SUISSE 1ST BSTN MTG ACCEPCORP2005-12 CL 5-A-1 5.57 DUE 03-25-2036 REG
Fixed Income	847,998	848,424	COML MTG ACCEP CORP PASSTHRU CTF S ER 1998-C2 CL A-2 6.03 DUE 03-15-2008 B EO
Fixed Income	2,071,508	2,084,977	CMO NATIONSLINK FDG CORP SER 1999-1 CL-A2 6.316% DUE 01-20-2031 BEO
Fixed Income	2,294,248	2,393,041	CMO GMAC COML MTG SEC INC 2000-C1 A2 7.724 DUE 12-15-2009 BEO
Fixed Income	3,140,000	3,201,045	CMO TEACHERS INS & ANNUITY ASSN AMER 2001-C1 CMO 144A 6.68 DUE 06-19-2031 BEO
Fixed Income	2,162,200	2,168,818	CMO GS MTG SECS CORP II SER 1998-C1 CL A3 6.135% DUE 10-18-2030 REG
Fixed Income	1,210,395	1,211,584	CMO GE CAP COML MTG CORP 2001-3 COML MTGPASS CTF CL A-1 5.56 06-10-2038 BEO
Fixed Income	808,481	797,173	CMO CITIGROUP COML MTG TR 2005-EMG A-1 144A 4.1537% DUE 09-20-2051 BEO
Fixed Income	5,740,000	5,461,495	CMO CBAL COMB COML MTG TR 2006-C1 MTG PASSTHRU CTF CL A-4 5.186 DUE 080148REG
Fixed Income	1,101,104	1,088,823	PVTP CL CMO WA MUT AST SECS CORP SER 2005-C1A CL A1 144A 4.24 5-25-2036BEO
Fixed Income	1,339,301	1,374,602	CMO GMAC COML MTG SECS INC MTG PASSTHRU CTF SER 99-C3 CL A2 7.179 08-15-2036 REG
Fixed Income	2,880,000	2,803,283	CMO CR SUISSE COML MTG TR SER 2007-C2 CLA-3 5.542 DUE 01-25-2049 REG
Fixed Income	2,579,944	2,511,325	CMO WACHOVIA BK COML MTG TR 2003-C3 MTG CL A-1 4.037 DUE 02-15-2035 BEO
Fixed Income	49,473,928	485,339	IO PVTP CL CMO LB-UBS COML MTG TR SER 2003-C5 CL XCP 144A 1.358 7-16-10 BEO
Fixed Income	2,552,959	2,461,593	CMO BANC AMER COML MTG INC 2003-1 COML MTG CL A-1 3.878 DUE 09-11-2036 BEO
Fixed Income	2,333,212	2,418,955	CMO COMM 2006-C1 COML MTG PASSTHRU CTF CL A-2 DUE 12-31-2010 BEO
Fixed Income	863,705	872,199	CMO CR SUISSE 1ST BSTN MTG SECS CORP 7.325 DUE 04-15-2062 BEO
Fixed Income	3,125,000	3,104,272	CMO CR SUISSE COML MTG TR SER 2007-C3 MTG PASSTHRU CTF CL A-4 06-15-2039 BEO
Fixed Income	100,000	105,558	CMO AST SECURITIZATION CORP COML MTG PASSTHRU CTF 97-D5 CL A-2 VAR 02-14-2043
Fixed Income	831,189	833,474	CMO LB-UBS COML MTG TR 2006-C5 COML MTG PASSTHRU CTF CL A-1 6.41 12-15-2019BEO
Fixed Income	140,000	133,627	CMO BANC AMER COML MTG INC SERIES 2005-SCL-A4 DUE 10-10-2045 REG
Fixed Income	1,040,000	1,003,030	CMO BANC AMER COML MTG INC 2005-6 COML CL A-4 5.18154% DUE 09-10-2047 REG
Fixed Income	3,690,000	3,678,583	CMO J P MORGAN CHASE CML MTG SEC TR 2008-C SER 06-CB15 CL A4 6-12-43 REG
Fixed Income	1,465,988	1,501,838	CMO MORGAN J P COML MTG FIN CORP PASS THRU CTF 1999-C8 CL A2 6.07-15-2031 BEO
Fixed Income	97,997	12,359	IO CMO OMI TR 2002-B SR/SUB PASSTHRU CTF CL A-IO 05-15-2010 BEO
Fixed Income	530,000	501,177	CMO WACHOVIA BK COML MTG TR 2005-C18 COMMTG PASSTHRU A-4 DUE 04-15-2042 REG
Fixed Income	1,400,000	1,317,690	CMO J P MORGAN CHASE COML MTG SECS CORP 2005-CIBC12 CL A-4 4.88 DUE 09-12-37 REG
Fixed Income	739,933	769,056	CMO DLJ COML MTG CORP COML MTG PASSTHRU CTF 00-CKP1 CL A-1B 7.18 11-10-2033 BEO
Fixed Income	1,000,000	929,809	CMO BANC AMER COML MTG INC SER 2005-3 CLA4 DUE 07-10-2043 BEO
Fixed Income	360,000	338,431	CMO CR SUISSE 1ST BSTN MTG SECS CORP SER2005-C2 CL A4 4.832 DUE 04-15-2037 BEO
Fixed Income	975,000	942,606	CMO LB-UBS COML MTG TR 2007-C2 CL A-3 5.43 DUE 02-17-2040 REG
Fixed Income	300,000	283,883	CMO LB-UBS COML MTG TR SR 2005-C5 CL A-4 DUE 09-15-2030 BEO
Fixed Income	806,068	840,977	CMO GMAC COML MTG SECS INC SER 2000-C2 A2 7.455% DUE 08-16-2033 BEO
Fixed Income	891,424	919,543	CMO CHASE COML MTG SECS CORP 1999-2 PASSTHRU CTF CL A-2 7.198 01-15-32 BEO
Fixed Income	301,383	307,640	CMO GMAC COML MTG SEC INC MTG PASSTHRU CTF SER 99-C2 CL A-2 6.945 9-15-33 BEO



Asset Category	Share/Par Value	Market Value	Asset Description
Fixed Income	300,000	282,675	CMO J P MORGAN CHASE COML MTG SECS CORP 2005-LDP4 CL A-4 4.918 10-15-2042 REG
Fixed Income	1,370,000	1,340,005	CMO CR SUISSE 1ST BSTN MTG 2002-CKS4 COML MTG PTF CTF CL A2 5.18 11-15-36 REG
Fixed Income	858,856	875,226	CMO J P MORGAN CHASE COML MTG SECS CORP PSTRU CL A3 6.26 3-15-33BE
Fixed Income	539,496	19,206	MO PVTPL CMO FFCA SECD LENDING CORP SECD FRANCHISE 144A VAR RT 07-18-20 BEO
Fixed Income	839,008	851,661	CMO SALOMON BROS MTG SECS VII INC SER 1999-C1 CL A-2 7.15 DUE 05-16-2032 BEO
Fixed Income	1,286,000	1,277,594	CMO CR SUISSE 1ST BSTN MTG SECS CORP CSFB PTC 20 06/15/12 5.603 7-15-2035 BEO
Fixed Income	1,240,000	1,265,367	CMO 1ST UN NATL BK CML MTG 2001-C4 CL A-2 6.223 EXP 10-12-11 FNL 12-12-33 BEO
Fixed Income	1,325,000	1,310,971	CMO BANC AMER COML MTG TR 2007-2 CL A4 5.6884 DUE 04-10-2049 BEO
Fixed Income	1,550,000	1,484,389	CMO WACHOVIA BK PASS-TH MTG PASSTHRU CTFCL A-4 5.315 DUE 11-15-2048
Fixed Income	515,000	503,755	CMO GS MTG SECS TR 2006-GG8 SER 2006-GG8CL-A4 5.56 DUE 11-10-2039 REG
Fixed Income	1,670,000	1,635,884	CMO BANC AMER COML MTG INC 2002-2 COML MTG CL A-3 5.118 07-11-2043 BEO
Fixed Income	891,519	914,016	PVTPL CMO GE CAP COML MTG CORP 2000-1 MTG PASSTHRU CTF CL A-2 6.496 12-15-10
Fixed Income	890,000	923,258	CMO SALOMON BROS MTG SECS VII INC FOR FUTUR SER 2000-C1 A2 7.52 DUE 12-18-09
Fixed Income	1,370,000	1,355,812	CMO GMAC COML MTG SEC INC 2003-C2 MTG PASSTHRU CTF CL A-2 5.446 08-10-13 REG
Fixed Income	350,000	327,148	CMO GS MTG SECS CORP II 2005-GG4 CL A-4A4 7.51% DUE 07-10-2039 REG
Fixed Income	500,000	466,026	CMO GS MTG SECS CORP II SER 2005-GG4 CL AJ DUE 07-10-2039 REG
Fixed Income	960,000	902,482	CMO CR SUISSE 1ST BSTN MTG SECS CORP SER2005-C2 CL A4 4.832 DUE 04-15-2037 BEO
Fixed Income	1,150,000	1,100,647	CMO LB-UBS COML MTG TR SER 2005-C1 CL A3DUE 02-15-2030 REG
Fixed Income	1,080,000	1,051,489	CMO BEAR STEARNS COML MTG SECS INC SER 2005-PWR7 CL A2 4.945 DUE 02-11-2041 REG
Fixed Income	1,295,000	1,241,778	CMO GREENWICH CAP COML FDG CORP SER 2005-GG3 CL A3 4.5699 DUE 08-10-2042 BEO
Fixed Income	1,425,000	1,410,009	CMO JPMCC MTG SECS TR 2007-C MTG PASSTHRU CTF CL A-4 5.578 02-12-2049 REG
Fixed Income	747,517	767,220	CMO GMAC COML MTG SECS INC MTG PASSTHRU CTF SER 99-C3 CL A2 7.179 08-15-2036 REG
Fixed Income	1,420,000	1,407,877	PVTPL CMO WA MUT AST SECS CORP SER 2005-C1A CL A2 144A 5.15 5-25-2036BEO
Fixed Income	1,300,000	1,291,377	CMO CR SUISSE COML MTG TR SER 2007-C3 MTG PASSTHRU CTF CL A-4 06-15-2039 BEO
Fixed Income	3,053,798	3,309,553	CMO LEHMAN PASS THRU SECS INC LB COML SER 91-2 CL A-3 8.39619 01-20-2017 REG
Fixed Income	350,000	339,305	CMO WACHOVIA BK COML MTG TR 2003-C6 COMLMTG PSSTHRU CTF CL A-4 0 8-15-35 REG
Fixed Income	210,000	199,382	CMO MORGAN STANLEY CAP I INC 2004-HQ3 CLA-4 4.8% DUE 01-13-2041 REG
Fixed Income	240,000	231,054	CMO MRGN STNLY DN WTR CP I TR 2003-HQ2 MTG PSSTHRU CTF CL A-2 4.92 3-12-35 BEO
Fixed Income	335,744	337,727	NOMURA AST SECS CORP SER 1998-D6 CL A1B 6.59 PASS THRU CTF DUE 03-15-2030
Fixed Income	240,000	241,452	CMO J P MORGAN CHASE COML MTG SECS TR 2006-LDP7 CL A-4 DUE 04-15-2045 REG
Fixed Income	297,376	295,250	CMO LB-UBS COML MTG TR 2005-C7 CL A-1 4.99% DUE 11-15-2030 REG
Fixed Income	400,000	389,579	CMO J P MORGAN CHASE COML MTG SECS CORP 2004-C2 CTF CL A-3 5.4088 05-15-2041REG
Fixed Income	400,000	388,372	CMO GE COML MTG CORP 2006-1 A-4 5.33944%DUE 03-10-2044 REG
Fixed Income	320,000	319,628	PVTPL CMO BEAR STEARNS BSCMS 2001-TOP4 A3 5.61 EXP 8-15-11 FNL 11-15-33 BEO
Fixed Income	125,000	118,997	CMO BEAR STEARNS COML MTG SECURIT CL A4 FLT RT DUE 12-11-2038 BEO
Fixed Income	260,000	250,283	CMO LB-UBS COML MTG TR 2006-C7 CL A-3 5.359 DUE 11-15-2038
Fixed Income	245,000	229,912	CMO LB-UBS COML MTG TR SER 2003-C1 CL A-4 4.394% DUE 03-15-2032 BEO
Fixed Income	250,000	244,221	CMO GREENWICH CAP COML FDG CORP SER 2004-GG1 CL-A7 5.317 DUE 06-10-2036 REG
Fixed Income	365,900	355,664	PVTPL CMO GS MTG SECS CORP II GSMS 05GG4A2 4.475% DUE 07-10-2039 BEO
Fixed Income	345,900	335,381	CMO BEAR STEARNS COML MTG SECS INC GCMO BS 2003-PWR2 DUE 05-11-2039 BEO
Fixed Income	255,900	241,848	CMO J P MORGAN CHASE COML MTG SECS CORP 2004-CIBC10 A-6 4.899 DUE 01-12-2037 REG
Fixed Income	300,000	291,922	CMO J P MORGAN CHASE COML MTG SECS CORP 2006-LDP6 A-M 5.5 DUE 04-15-2043 REG
Fixed Income	1,300,000	1,275,569	CMO GE COML MTG CORP SER 2003-C2 CL A2 4.17% DUE 07-10-2037 REG
Fixed Income	231,980	231,216	CMO BANC AMER COML MTG TR 2006-4 SER 2006-4 CL-A1 DUE 07-10-2046 REG
Fixed Income	5,300,000	5,244,244	CMO JPMCC MTG SECS TR 2007-C MTG PASSTHRU CTF CL A-4 5.578 02-12-2049 REG
Fixed Income	400,000	540,220	PYLON LTD FRN 12/2008 EUR (B)(144A)
Fixed Income	300,000	405,165	PYLON LTD FRN 12/2008 EUR (A)(144A)
Fixed Income	555,000	1,114,081	BROADGATE FIN FRN 01/22 GBP5000 'C1'
Fixed Income	515,698	1,931,568	W&DB ISSUER FRN A/BKD 15/07/20 GBPA1'
Fixed Income	800,000	1,605,883	GREENE KING FIN FRN A/BKD 06/31 GBPA1'REGS
Fixed Income	170,000,000	1,378,780	KREDITANST FUR WIE FRN GTD SNR NTS 08/11JPY
Fixed Income	77,000,000	623,601	KREDITANST FUR WIE FRN GTD SNR NTS 08/11JPY
Fixed Income	108,000,000	878,235	NIPPON TEL&TEL CP 2.5% BDS 25/7/07 JPY
Fixed Income	48,000,000	389,438	NIPPON TEL&TEL CP 2.5% BDS 25/7/07 JPY
Fixed Income	100,000,000	809,634	SUMITOMO MIT EURO MTN 1.15063%02/05/2011
Fixed Income	100,000,000	808,211	SUMITOMO MITSUI BK FLTG RT 29/06/2049
Fixed Income	100,000,000	808,376	MIZUHO BANK FRN SUB EMTN PERP JPY10054
Fixed Income	100,000,000	809,765	BTM (CURACAO) HLDG FLT RT MTN 29/11/2049
Fixed Income	176,000,000	1,424,874	PFIZER INC 0.8% BDS 18/3/2008 JPY10000
Fixed Income	78,000,000	631,478	PFIZER INC 0.8% BDS 18/3/2008 JPY10000
Fixed Income	1,400,000	981,308	GENERAL ELEC CAP CORP MEDIUM TERM NTS BOOK ENTRY BD 6.5% DUE 09-28-2015 BEO
Fixed Income	250,000	239,254	BHP BILLITON FIN USA LTD SR NT 5.25% DUE12-15-2015 REG
Fixed Income	2,100,000	2,052,916	HANSON AUSTRALIA FDG LTD NT 5.25 DUE 03-15-2013/03-14-2013 BEO
Fixed Income	950,000	950,000	MERNA REINS LTD 2007-1 PRIN AT RISK NT CL B 144A 3C7 DUE 06-15-2010 BEO
Fixed Income	1,130,000	1,135,860	VALE OVERSEAS LTD VALE OVERSEAS 6.875 1121 36 6.875% DUE 11-21-2036 BEO
Fixed Income	900,000	882,000	PETROBRAS INTL FIN CO GLOBAL NT 6.125% DUE 10-06-2016 REG
Fixed Income	50,000	58,485	VALE OVERSEAS LTD GTD NT 8.25% DUE 01-17-2034 BEO
Fixed Income	250,000	251,297	VALE OVERSEAS LTD VALE OVERSEAS 6.875 1121 36 6.875% DUE 11-21-2036 BEO
Fixed Income	135,000	144,613	PVTPL ROGERS WIRELESS INC SR SECD NT 7.5% DUE 03-15-2015 REG
Fixed Income	195,000	180,311	TECK COMINCO LTD SR NT 6.125% DUE 10-01-2035 REG
Fixed Income	55,000	55,268	SUNCOR ENERGY INC NT 6 5 DUE 06-15-2038 REG
Fixed Income	75,000	80,341	PVTPL ROGERS WIRELESS INC SR SECD NT 7.5% DUE 03-15-2015 REG
Fixed Income	25,000	24,688	COMPTON PETE FIN CORP SR NT 7.625% DUE 12-01-2013/12-01-2009 BEO
Fixed Income	70,000	69,761	CHEVRONTXACO CAP CO CHEVRONTXACO CORPORATION 3.5 DUE 09-17-2007 BEO
Fixed Income	85,000	91,053	PVTPL ROGERS WIRELESS INC SR SECD NT 7.5% DUE 03-15-2015 REG
Fixed Income	10,000	9,875	COMPTON PETE FIN CORP SR NT 7.625% DUE 12-01-2013/12-01-2009 BEO
Fixed Income	90,000	87,188	DOMTAR INC NT 7.125% DUE 08-15-2015/08-05-2005 REG
Fixed Income	130,000	124,977	TRANSCANADA PIPELINES LTD FOR FUTURE ISSJR SUB NT 6.35 DUE 05-15-2067 REG
Fixed Income	115,000	118,581	CONOCO FDG CO NT 6.35% DUE 10-15-2011 BEO
Fixed Income	2,300,000	2,234,399	PVTPL XSTRATA FIN CDA LTD GTD NT 144A 5.8% DUE 11-15-2016/11-15-2006 BEO
Fixed Income	300,000	299,957	PVTPL WILLOW RE LTD SER 2007-1 PRIN AT RISK 144A 3C7 10.485 DUE 06-16-2010 BEO
Fixed Income	860,000	836,182	PVTPL SHINSEI FIN CAYMAN LTD PERP PFD SECS STEP-UP 144A VAR RT DU7-20-16 BEO
Fixed Income	1,200,000	1,202,808	PHOENIX QUAKE WIND LTD PRIN AT-RISK VAR RATE NT 144A 3C7 DUE 07-03-2008 BEO
Fixed Income	400,000	386,500	RESIDENTIAL REINS 2005 LTD FLTG RT 10 81% DUE 06-06-2008
Fixed Income	991,425	991,425	PFD TERM SECS SR NT CL 22/12/2036
Fixed Income	120,000	112,020	PVTPL CORPORACION NACIONAL DEL COBRE DE CHILE NT 144A 4.75% DUE 10-15-2014 BEO
Fixed Income	1,900,000	1,899,715	PVTPL CR AGRICOLE SA LONDON BRH 5.41 DUE05-28-2010 BEO
Fixed Income	1,700,000	1,699,842	PVTPL CR AGRICOLE SA LONDON BRH 5.36 DUE05-28-2009 BEO
Fixed Income	4,800,000	4,475,587	BNP PARIBAS SUB NT 144A DUE 06-29-2049/06-29-2015 BEO
Fixed Income	200,000	243,703	AXA SA US\$ SUB NT 8.6 DUE 12-15-2030 BEO
Fixed Income	1,500,000	1,499,861	PVTPL CR AGRICOLE SA LONDON BRH 5.36 DUE05-28-2009 BEO
Fixed Income	3,170,000	3,172,029	CR SUISSE GUERNSEY BRH CAP NT TIER 1 FLTG RATE DUE 05-29-2049 REG
Fixed Income	640,000	635,866	PVTPL HUTCHISON WHAMPOA INTL 03/33 LTD GTD NT 144A 5.45 DUE 11-24-2010 BEO
Fixed Income	260,000	259,104	PVTPL KAUPTHING BK HF MEDIUM TERM SR BK NTS BO TR # SR 00001 5.75 10-04-2011 BEO
Fixed Income	1,540,000	1,559,470	LANDSBANKI IS HF MEDIUM TERM SR BK NTS BTRANCHE # SR 00001 6.1 DUE 08-25-2011
Fixed Income	200,000	211,272	PVTPL KAUPTHING BK HF MEDIUM TERM SUB BKB TRANCHE # 01 7.125 DUE 05-19-2016 BEO
Fixed Income	616,000	585,350	PVTPL ICICI BK LTD SUB NT 144A VAR RT DUE 04-30-2022/04-30-2017 BEO
Fixed Income	450,000	427,089	PVTPL ICICI BK 6.375 DUE 04-30-2022/04-30-2017 BEO
Fixed Income	800,000	733,049	PVTPL DEPPA ACS BK AST COVERED SECS 144A5.125 DUE 03-16-2037 REG
Fixed Income	2,000,000	2,001,850	BK IRELAND GOV & CO MEDIUM TERM S TRANCHE # SR 00001 VAR RT DUE 12-19-2008
Fixed Income	105,000	94,597	TELECOM ITALIA CAP GTD SR NT 6% DUE 09-30-2034/09-30-2006 REG

Asset Category	Share/Par Value	Market Value	Asset Description
Fixed Income	200,000	185,973	TELECOM ITALIA CAP ***TELECOM ITALIA CAPITAL SA NOTES 5.25 DUE 10-01-2015 BEO
Fixed Income	150,000	148,244	TELECOM ITALIA CAP GTD SR NT 4.95% DUE 09-30-2014/09-30-2006 REG
Fixed Income	100,000	92,987	TELECOM ITALIA CAP ***TELECOM ITALIA CAPITAL SA NOTES 5.25 DUE 10-01-2015 BEO
Fixed Income	90,000	85,759	TELECOM ITALIA CAP GTD SR NT SER B 5.25 DUE 11-15-2013/05-15-2005 REG
Fixed Income	120,000	108,111	TELECOM ITALIA CAP GTD SR NT 6% DUE 09-30-2034/09-30-2006 REG
Fixed Income	90,000	103,275	PVPL WIND ACQUISITION FIN S A SR NT 144A 10.75 DUE 12-01-2015/12-01-2010 BEO
Fixed Income	1,500,000	1,503,827	TELECOM ITALIA CAP GTD SR NT FLTG DUE 02-01-2011 REG
Fixed Income	500,000	514,032	TELECOM ITALIA CAP GTD SR NT 7.2% DUE 07-18-2036 BEO
Fixed Income	2,400,000	2,417,520	TELECOM ITALIA CAP FLTG RT DUE07-18-2011 BEO
Fixed Income	1,045,000	1,018,582	PVPL AIFUL CORP SR NT 144A 5% DUE 08-10-2010 BEO
Fixed Income	670,000	695,081	RESONA PFD GLOBAL SECS CAYMAN LTD FLT RT 144A DUE 12-29-2049 BEO
Fixed Income	1,330,000	1,280,125	PVPL TURANALEM FIN BV CO GUAR 8.25 DUE 01-22-2037 BEO
Fixed Income	100,000	96,415	TURANALEM FINANCE 8.25% GTD MTN 22/01/37USD
Fixed Income	1,790,000	1,699,958	EXPORT IMPORT BK KOREA EXPORT-IMPORT BK KOREA VAR RT DUE 06-01-2009
Fixed Income	1,350,000	1,314,900	PVPL GAZ CAP SA LUXEMBOURG LN PARTN NT SER 7 144A 6.212% DUE 11-22-2016 BEO
Fixed Income	490,000	389,600	PVPL GAZ CAP SA LUXEMBOURG LN PARTN NT SER 7 144A 6.212% DUE 11-22-2016 BEO
Fixed Income	1,070,000	1,050,868	PVPL C8 CAP SPV LTD FXD-FLTG CALL PERP DEB 144A 3C7 6.64 DUE 12-31-2049 BEO
Fixed Income	1,220,000	1,238,300	PEMEX PROJ FDG MASTER TR GTD BD 6.625% DUE 06-15-2035 REG
Fixed Income	50,000	49,115	AMERICA MOVIL S A DE C V SR NT 6.375% DUE 03-01-2035 REG
Fixed Income	290,000	245,968	PEMEX PROJ FDG MASTER TR MTN GTD NT 8.625% DUE 02-01-2022
Fixed Income	100,000	97,287	PVPL C10 CAP SPV LTD CALL PERP DEB FXD-FLTG 144A 3C7 6.722 DUE 12-31-2049
Fixed Income	1,000,000	1,086,845	PEMEX PROJ FDG MASTER TR NT 7.375% DUE 12-15-2014 BEO
Fixed Income	900,000	1,105,856	PEMEX PROJ FDG MASTER TR MTN GTD NT 8.625% DUE 02-01-2022
Fixed Income	1,000,000	981,000	PEMEX PROJ FDG MASTER TR GTD NT 5.75% DUE 12-15-2015 REG
Fixed Income	250,000	245,576	AMERICA MOVIL S A DE C V SR NT 6.375% DUE 03-01-2035 REG
Fixed Income	325,000	344,527	TELEFONICA EUROPE B V U S NT 7.75 DUE 09-15-2010 BEO
Fixed Income	900,000	954,075	TELEFONICA EUROPE B V U S NT 7.75 DUE 09-15-2010 BEO
Fixed Income	970,000	928,775	PVPL INTERGAS FIN B V NT DTD 05/14/2007/144A 6.375 DUE 05-14-2017 BEO
Fixed Income	110,000	117,730	ROYAL KPN NV 8 DUE 10-01-2010
Fixed Income	720,000	702,369	DEUTSCHE TELEKOM INTL FIN B V NT 5.75% DUE 03-23-2016 REG
Fixed Income	100,000	100,032	DEUTSCHE NEDERLAND GLOBAL MEDIUM TERM NT# TR 00014 VAR RT DUE 01-15-2009
Fixed Income	1,960,000	1,964,459	DEUTSCHE TELEKOM INTL FIN B V NT FLTG RATE DUE 03-23-2009 REG
Fixed Income	125,000	118,106	PVPL YARA INTL ASA NT 144A 5.25% DUE 12-15-2014/12-08-2004 BEO
Fixed Income	1,200,000	1,121,292	PVPL RAS LAFFAN LIQUEFIED NAT GAS CO LTD II BD SER A 144A 3C7 5.298 9-30-20
Fixed Income	1,240,000	1,213,712	PVPL RSHB CAP S A LN PARTN NT 144A 6.295 DUE 05-15-2017 BEO
Fixed Income	820,000	845,420	PVPL TNK-BP FIN S A SR MTN TRANCHE # TR00002 144A 7.5 DUE 07-18-2016 BEO
Fixed Income	630,000	621,810	GAZ CAP SA LUXEMBOURG US\$ GTD SR NT 144A6.51 DUE 03-07-2022 BEO
Fixed Income	100,000	103,570	TNK-BP FINANCE SA 7.5% MTN 18/07/16 USD REGS
Fixed Income	1,140,000	1,210,680	S AFRICA REP CORP NT 9.125 DUE 05-19-2009 BEO
Fixed Income	375,000	380,232	TELEFONICA EMISIONES S A U SR NT 6.421% DUE 06-20-2016 REG
Fixed Income	290,000	207,115	TELEFONICA EMISIONES S A U GTD SR NT 7.045% DUE 06-20-2036 REG
Fixed Income	150,000	152,093	TELEFONICA EMISIONES S A U SR NT 6.421% DUE 06-20-2016 REG
Fixed Income	225,000	233,065	TELEFONICA EMISIONES S A U GTD SR NT 7.045% DUE 06-20-2036 REG
Fixed Income	10,890,000	10,772,957	TELEFONICA EMISIONES S A U TELEFONICA EMISIONES SAU 6.221 DUE 07-03-2017 BEO
Fixed Income	2,000,000	2,001,434	SANTANDER US DEBT S A UNIPERSONAL GTD SRNT FLTG RATE 144A DUE 02-06-2009 BEO
Fixed Income	10,100,000	10,114,110	PVPL XSTRATA FIN DUBAI LTD GTD NT FLTG RATE 144A 5.72375% DUE 11-13-2009 BEO
Fixed Income	1,433,000	1,302,310	CR SUISSE 1ST BSTN LONDON BRH ME TRANCHE# TR 00010 VAR RATE DUE 03-24-2010
Fixed Income	554,000	593,722	CREDIT SUISSE FIRST BOSTON LONDON BRH BOOK ENTRY 144A MTN VAR DUE 03-24-2010
Fixed Income	550,000	533,393	NATIONWIDE BLDG SOC MEDIUM TERM SR NTS BOOK ENTRY 144A 4.25 DUE 02-01-2010 BEO
Fixed Income	1,085,000	1,062,890	PVPL HBOS PLC MEDIUM TERM SR NTS BOOK ENTRY 144A SR NT 3.75 DUE 09-30-2008 BEO
Fixed Income	225,000	236,341	VODAFONE AIRTOUCH PLC NT 7.75% DUE 02-15-2010 BEO
Fixed Income	1,700,000	1,698,062	PVPL NATIONWIDE BLDG SOC SR NTS B TR # SR 00014 3.5 DUE 07-31-2007 BEO
Fixed Income	435,000	413,011	VODAFONE GROUP PLC NEW NT 5 DUE 12-16-2013/12-15-2013 BEO
Fixed Income	1,750,000	1,752,569	VODAFONE GROUP PLC NEW NT FLTG VAR RT DUE 02-27-2012
Fixed Income	190,000	121,522	HSBC CAP FDG DLR 2 L P PERP PFD SECS 144A DUE 12-29-2049/06-27-2013 BEO
Fixed Income	200,000	193,961	NATIONWIDE BLDG SOC MEDIUM TERM SR NTS BOOK ENTRY 144A 4.25 DUE 02-01-2010 BEO
Fixed Income	350,000	342,868	PVPL HBOS PLC MEDIUM TERM SR NTS BOOK ENTRY 144A SR NT 3.75 DUE 09-30-2008 BEO
Fixed Income	525,000	524,402	PVPL NATIONWIDE BLDG SOC SR NTS B TR # SR 00014 3.5 DUE 07-31-2007 BEO
Fixed Income	175,000	166,154	VODAFONE GROUP PLC NEW NT 5 DUE 12-16-2013/12-15-2013 BEO
Fixed Income	25,000	23,237	VODAFONE GROUP PLC NEW GLOBAL NT DTD 08/08/2005 5% DUE 09-15-2015 BEO
Fixed Income	3,000,000	4,210,536	HSBC CAP FDG(USD) 10.176% ST-UP PRP PFD144A
Fixed Income	700,000	719,370	HSBC HLDGS PLC NT 6.5% DUE 05-02-2036 BEO
Fixed Income	1,800,000	1,800,900	HBOS TSY SERVICES FR GTD SNR MTN 09/09 USD
Fixed Income	5,600,000	5,554,931	WPP FIN UK NT 5.875% DUE 06-15-2014/06-14-2014 REG
Fixed Income	50,000	50,000	PVPL PETROZUATA FIN INC SER B 8.22 BD DUE 04-01-2017 BEO 144A
Fixed Income	966,862	10,519,456	MFO MET W HIGH YIELD BD FUND
Fixed Income	274,036	28,882,465	NICC AFEET NTCC EARNST CORE FXD INC SUDAN FREE FD (AFEBT)
Fixed Income	750,000	743,483	FIRST INDL L P SR NT 5.25% DUE 06-15-2009/06-14-2009 REG
Fixed Income	1,100,000	1,028,500	MERRILL LYNCH & CO INC MEDIUM TERM NTS BTR#00597 VAR RT DUE 05-02-2017
Fixed Income	650,000	618,859	DEUTSCHE BK CAP FDG TR VII TR PFD SECS %144A DUE 01-19-2016 BEO
Fixed Income	1,600,749	1,652,774	N W AIRLS PASS THRU TRS 2001-1 PTHRU CTF CL 1A-1 7.041 4-1-22 BEO BD DEFAULT
Fixed Income	835,000	831,109	RESDNLT CAP LLC RESIDENTIAL CAP 3ML+110 522 09 DUE 05-22-2009 BEO
Fixed Income	3,195,000	2,961,081	FORD MTR CR CO LLC NT 7% DUE 10-01-2013
Fixed Income	636,000	583,594	LEHMAN BROS HLDGS INC MEDIUM TERM NT TRANCHE # TR 00598 12.5 DUE 11-30-2010
Fixed Income	1,700,000	1,641,658	GMAC LLC GMAC LLC 06.62 6.625% DUE 05-15-2012
Fixed Income	1,160,000	1,156,091	ALABAMA PWR CAP TR V FLEXIBLE TR PFD SECS DUE 10-01-2042/10-01-2007 BEO
Fixed Income	615,000	630,990	DELTA AIR LINES INC DEL SER 2001-1 CL A-2 7.111 03-18-2013 BEO IN DEFAULT
Fixed Income	814,232	888,303	PVPL CEDAR BRAKES I L L C SR SECD BD 144A 8.5% DUE 02-15-2014 BEO
Fixed Income	370,000	384,568	HLTH CARE PPTY INVS INC MANDATORY PAR PUR REMARKETED SECS06-08-15/06-08-5 REG
Fixed Income	700,000	720,924	CAPITAL ONE CAP III CAP SEC 7.686% DUE 08-15-2038/08-16-2036 REG
Fixed Income	3,000,000	3,009,980	TXU ELEC DELIVERY TRANSITION BD CO LLC BD FLT RT 144A DUE 09-16-2008 BEO
Fixed Income	1,030,000	1,094,375	LEHMAN BROTHERS HLDGS INC MEDIUM TERM NTS BOOK ENTRY MTN VAR RT DUE 11-07-2016
Fixed Income	1,133,000	1,309,102	PVPL FARMERS INS EXCHANGE 8.625 SURP NT144A DUE 05-01-2024 REG
Fixed Income	81,900	77,957	FORD MTR CR CO FORD MTR CR CO 7.25 DUE 10-26-2011 BEO
Fixed Income	1,196,000	1,175,190	LEHMAN BROTHERS HLDGS INC MEDIUM TERM NTS BOOK ENTRY MTN VAR RT DUE 06-20-2016
Fixed Income	2,185,000	2,084,684	PVPL NATIONWIDE MUT INS CO 6.6 DUE 04-15-2034/04-15-2014 BEO
Fixed Income	1,250,000	1,210,850	EQTY I INC SR NT 3.875 DUE 04-15-2009/03-26-2004 REG
Fixed Income	244,000	240,012	GEN MTRS ACCEP CORP NT DTD 09/12/2001 6.875 DUE 09-15-2011 BEO
Fixed Income	1,580,000	1,518,299	TRAVELERS COS INC DUE 03-15-2067 BEO
Fixed Income	704,459	714,146	DELTA AIR LINES INC DEL PASS THRU TRS CTF SER 2000-1 CL A-1 7.379 11-18-11 BEO
Fixed Income	523,000	504,695	LEHMAN BROS HLDGS INC MEDIUM TERM NT TRANCHE # TR 00716 DUE 02-16-2017 REG
Fixed Income	620,000	616,466	PVPL PRIME PPTY FDG II INC NT 144A 5.6 DUE 06-15-2011 BEO
Fixed Income	1,169,982	1,307,132	PVPL CEDAR BRAKES II L L C SR SECD BD 144A 9.875% DUE 09-01-2013 BEO
Fixed Income	900,000	913,500	AMERN AIRLS PASS THRU TR PASS THRU CTF 1999-1 CL A-2 7.024 DUE 04-15-2011 BEO
Fixed Income	1,980,000	1,988,904	SIMON PPTY GROUP L P NT 5.75 DUE 05-01-2012/05-15-2006 REG
Fixed Income	582,000	609,918	CALPINE CONSTR FIN CO L P / C/CCF FIN CORTERM LN 11.32 DUE 08-26-2009 BEO
Fixed Income	2,275,000	2,218,830	UDR INC MEDIUM TERM NTS BOOK ENTRY TRANCHE # TR 00001 5.5 4-01-2014 REG
Fixed Income	1,102,000	1,102,727	MERRILL LYNCH & CO INC MTN BTRANCHE # TR00611 VAR RT DUE 06-08-2017
Fixed Income	1,750,000	1,742,181	RESIDENTIAL CAP CORP RESIDENTIAL CAP DUE04-17-2009/04-17-2007 BEO
Fixed Income	932,813	942,571	PWR RECEIVABLE PWR REC FIN REGS SR NT 6.29 DUE 01-01-2012 BEO
Fixed Income	1,600,000	1,510,943	HEALTH CARE PPTY INVS INC SR NT 5.625% DUE 05-01-2017 REG

Asset Category	Share/Par Value	Market Value	Asset Description
Fixed Income	794,000	802,011	GENERAL MTRS ACCEP CORP NT FLT RATE DTD11/24/2004 DUE 12-01-2014 REG
Fixed Income	1,300,000	1,354,789	PVTP L COCENTRIX ENERGY INC SR NT CONSENTWAIVER 144A 8.75 10-15-2008 BEO
Fixed Income	1,249,000	1,251,161	BNP PARIBAS US MEDIUM TERM TRANCHE # SR 00323 VAR RT DUE 06-08-2017
Fixed Income	1,230,000	1,137,750	MERRILL LYNCH & CO INC MED TERM NTS BTRANCHE # TR 00605 VAR 05-18-2017
Fixed Income	1,500,000	1,450,718	PVTP L ZFS FIN USA TR I 6.5 DUE05-09-2037 BEO
Fixed Income	48,831,233	520,605,496	CF BGI CORE ACTIVE SUDAN FREE BD FD
Fixed Income	170,000	175,950	CONSOL ENERGY INC SR NT DTD 03/07/2002 7.875 DUE 03-01-2012/02-29-2012 BEO
Fixed Income	255,000	257,985	GEN ELEC CAP CORP MTN BO TRANCHE # TR 00521 5.875 DUE 02-15-2012BEO
Fixed Income	135,000	135,506	AMERN REAL ESTATE PARTNERS L P / AMER SRNT 8.125 DUE 06-01-2012 REG
Fixed Income	2,230,000	2,161,838	GOLDMAN SACHS GROUP INC BOND 5.25 DUE 10-15-2013 BEO
Fixed Income	435,000	459,797	BANK AMER CORP GLOBAL NT 7.8% DUE 02-15-2010 BEO
Fixed Income	200,000	199,607	U S BANCORP BOOK ENTRY 3.95 DUE 08-23-2007 REG
Fixed Income	175,000	184,625	WILLIAMS COS INC NT DTD 07/26/1999 7.625DUE 07-15-2019 BEO
Fixed Income	1,910,000	1,871,741	GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00714 5 DUE 11-15-2011
Fixed Income	200,000	186,635	ROUSE CO 5.375 DUE 11-26-2013 BEO
Fixed Income	155,000	159,480	TCI COMMUNICATIONS INC 7.125 DUE 02-15-2028 REG
Fixed Income	510,000	552,089	NEWS AMER INC GTD SR DEB 7.625 DUE 11-30-2028 BEO
Fixed Income	350,000	360,130	UBS PFD FDG TR I GTD TR PFD SECS DUE 10-29-2049 BEO
Fixed Income	4,925,000	4,859,478	GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00785 5 DUE 12-01-2010
Fixed Income	375,000	400,313	FREEPORT-MCMORAN COPPER & GOLD INC SR NT 8.375 DUE 04-01-2017 REG
Fixed Income	50,000	49,827	DAIMLER CHRYSLER N AMER HLDG CORP 4.75 MAT 1/15/08 4.75 DUE 01-15-08 BEO
Fixed Income	525,000	532,055	CITIGROUP INC NT 6.2% DUE 03-15-2009 BEO
Fixed Income	475,000	471,602	DOMINION RES INC DEL SR NT SER D 5.125% DUE 12-15-2009/12-14-2009 BEO
Fixed Income	740,000	735,170	PVTP L USAA CAP CORP MEDIUM TERM NTS TRANCHE # TR 00062 4 DUE 12-10-2007 BEO
Fixed Income	545,000	582,190	TIME WARNER COMPANIES 7.57 DUE 02-01-2024 REG
Fixed Income	285,000	277,783	WELLS FARGO & CO NEW MTN 4.2% DUE 01-15-2010
Fixed Income	1,000,000	917,376	COMCAST CORP NEW NT 4.95% DUE 06-15-2016/06-14-2016 BEO
Fixed Income	115,000	118,517	BRISTOL MYERS SQUIBB CO SR DEB 6.875% DUE 08-01-2097/07-31-2097 REG
Fixed Income	220,000	240,694	NEW ENG TEL & TEL CO 40 YR 7.875 DEB DUE11-15-2029,REGISTERED ONE-TIME PUT **PUT
Fixed Income	115,000	117,261	BAC CAP TR XI BAC CAPITAL TRUST 6.625 20360 6.625% DUE 05-23-2036 BEO
Fixed Income	3,060,000	3,030,979	EKSSPORTFINANS A S A MEDIUM TERM NTS BOOKENTRY MTN 3.375% DUE 01-15-2008
Fixed Income	360,000	333,487	METLIFE INC JR SUB DEB 6.4 DUE12-15-2066/12-21-2006 REG
Fixed Income	525,000	524,534	PVTP L ROUSE CO LP / TRC CO-ISSUER INC SRNT 144A 6.75% DUE 05-01-2013 BEO
Fixed Income	975,000	880,386	PVTP L ATLC MARINE CORPS CMNTYS LLC SER 2005 144A 3C7 5.343 DUE 12-01-2050 BEO
Fixed Income	65,000	61,994	CHES ENERGY CORP SR NT 6.375 DUE 06-15-2015/12-15-2009 REG
Fixed Income	1,400,000	1,426,984	ASSOCIATES CORP NORTH AMER SUB DEB 6.875% DUE 11-15-2008 REG
Fixed Income	935,000	926,207	PVTP L TIAA GLOBAL MKTS INC NT DTD 01/09/2003 3.875 DUE 01-22-2008 BEO
Fixed Income	600,000	601,724	CHASE MANHATTAN CORP NEW SUB NT 6.375 DUE 02-15-2008 REG
Fixed Income	335,000	387,394	TCI COMMUNICATIONS INC 8.75 BD DUE 08-01-2015
Fixed Income	2,140,000	2,140,903	VODAFONE GROUP PLC NEW FLTGT RT BD DUE 12-28-2007 BEO
Fixed Income	1,300,000	1,264,770	BANK ONE CORP NT 2.625% DUE 06-30-2008 BEO
Fixed Income	175,000	179,988	GTE CORP 6.94 DUE 04-15-2028 REG
Fixed Income	500,000	501,135	BANKBOSTON N A SUB NT 7 DUE 09-15-2007 REG
Fixed Income	10,000	9,322	NEWS AMER INC BD 6.2% DUE 12-15-2034 REG
Fixed Income	510,000	539,325	WINDSTREAM CORP SR NT 8.625 DUE 08-01-2016 BEO
Fixed Income	80,000	76,600	CHESAPEAKE ENERGY CORP SR NT 6.875% DUE 11-15-2020/06-02-2006 REG
Fixed Income	575,000	572,494	WACHOVIA CAP TR III FIXED-FLTG RATE NORMAL WACHOVIA 5.8% DUE 08-29-2049 REG
Fixed Income	265,000	276,925	WINDSTREAM CORP SR NT 8.125 DUE 08-01-2013 BEO
Fixed Income	60,000	65,836	NJ BELL TEL CO DEB 7.85 DUE 11-15-2029 REG PUT
Fixed Income	130,000	144,911	TCI COMMUNICATIONS INC 7.875% DUE 02-15-2026 REG
Fixed Income	30,000	36,271	TIME WARNER COMPANIES INC 9.15 DUE 02-01-2023 REG
Fixed Income	25,000	27,930	TURNER BROADCASTING SYS INC SR NT 8.375%DUE 07-01-2013 REG
Fixed Income	475,000	447,669	PVTP L MIDAMERICAN ENERGY HLDGS CO NEW 5.95 DUE 05-15-2037 BEO
Fixed Income	160,000	159,054	PVTP L ASIF GLOBAL FING XVII SR NT 144A 3.85% DUE 11-26-2007 BEO
Fixed Income	1,300,000	1,281,272	ORACLE CORP / OZARK HLDG INC NT 5% DUE 01-15-2011/06-05-2006 BEO
Fixed Income	70,000	66,150	L-3 COMMUNICATIONS CORP SR SUB NT 6.375%DUE 10-15-2015/10-15-2010 REG
Fixed Income	350,000	342,265	CHUBB CORP CHUBB CORP 6.375 3 29 67 DUE 03-29-2067 BEO
Fixed Income	165,000	182,874	ISPAT INLAND ULC SR SECD NT 9.75% DUE 04-01-2014/04-01-2009 REG
Fixed Income	980,000	954,469	CITIGROUP INC 3.625 DUE 02-09-2009 BEO
Fixed Income	890,000	871,807	LEHMAN BROS HLDGS INC LEHMAN BROS HLDGS INC VAR RT DUE 11-29-2049/05-30-2012
Fixed Income	120,000	116,322	COMCAST CORP NEW BD 6.5% DUE 11-15-2035/11-14-2005 BEO
Fixed Income	545,000	528,692	CITIGROUP INC NT 4.125% DUE 02-22-2010 BEO
Fixed Income	770,000	734,077	CITIGROUP INC CITIGROUP INC 5.875 DUE 05-29-2037 BEO
Fixed Income	750,000	743,251	BK NY N Y MEDIUM TERM NTS BOOK E TRANCHE# TR 00021 3.8 DUE 02-01-2008
Fixed Income	80,000	77,200	AMERN REAL ESTATE PARTNERS L P / AMER SRNT 7.125 DUE 02-15-2013 REG
Fixed Income	785,000	789,953	SUNTRUST BKS INC NT 3.625% DUE10-15-2007 BEO
Fixed Income	540,000	527,010	GOLDMAN SACHS CAP II GTD FXD TO FLTG NMLPPS DUE 12-29-2049 REG
Fixed Income	25,000	23,344	CHESAPEAKE ENERGY CORP SR NT 6.25% DUE 01-15-2018/07-15-2010 REG
Fixed Income	1,175,000	1,165,823	JPMORGAN CHASE BK N A NY N Y FORME SUB BK NT 6 DUE 07-05-2017 BEO
Fixed Income	1,950,000	1,868,978	ROUSE CO **DV**ROUSE & CO 3.625 DUE 03-15-2009/03-14-2009 BEO
Fixed Income	420,000	409,931	GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00779 5 DUE 04-10-2012
Fixed Income	265,000	287,525	QWEST CORP NT FLTG RATE DUE 06-15-2013 REG
Fixed Income	810,000	810,000	BERKSHIRE HATHAWAY FIN CORP GTD NT 3.4% DUE 07-02-2007 REG
Fixed Income	205,000	198,850	MOHEGAN TRIBAL GAMING AUTH SR NT 6.125% DUE 02-15-2013/02-15-2006 REG
Fixed Income	175,000	167,897	MORGAN STANLEY MORGAN STANLEY 5.55% DUE 04-27-2017
Fixed Income	270,000	262,503	BERKSHIRE HATHAWAY FIN CORP GTD SR NT 4.125% DUE 01-15-2010/01-11-2005 REG
Fixed Income	1,050,000	1,061,900	BK AMER N A CHARLOTTE N C MEDIUM TERM TRANCHE # TR 00237 6.1 DUE 06-15-2017
Fixed Income	135,000	136,478	ASSOC CORP N AMER SR NT 6.25 DUE 11-01-2008 BEO
Fixed Income	1,350,000	1,300,674	CR SUISSE GUERNSEY BRH CORPBOND DUE 05-29-2049 BEO
Fixed Income	795,000	839,059	UBS PFD FDG TR II BD DUE 06-29-2049 BEO
Fixed Income	65,000	72,800	TRANSCONTINENTAL GAS PIPE LINE CORP SR NT 8.875% DUE 07-15-2012/07-14-2012 BEO
Fixed Income	85,000	85,319	AMERN REAL ESTATE PARTNERS L P / AMER SRNT 8.125 DUE 06-01-2012 REG
Fixed Income	135,000	133,144	VENTAS RLT LT D PARTNERSHIP / VENTAS CAPCORP SR NT 6.625 DUE 10-15-2014
Fixed Income	33,000	32,340	MERITOR AUTOMOTIVE INC NT DTD 02/24/19998.8% DUE 02-15-2009/02-14-2009 BEO
Fixed Income	825,000	802,729	PVTP L MET LIFE GLOBAL FDG I MEDIUM TE NT144A 2.6 DUE 06-19-2008 BEO
Fixed Income	125,884	132,190	ELWOOD ENERGY LLC SR SECD BD 8.159% DUE 07-05-2026 BEO SINKING FUND 01-05-2007
Fixed Income	755,000	736,523	FORD MTR CR CO LLC FORD MTR CRED 7.8 DUE06-01-2012 BEO
Fixed Income	6,175,000	6,092,848	GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00785 5 DUE 12-01-2010
Fixed Income	435,000	472,448	UBS PFD FDG TR I GTD TR PFD SECS DUE 10-29-2049 BEO
Fixed Income	1,250,000	1,250,336	CONOCOPHILLIPS AUSTRALIA FDG CO GTD NT FLTG RATE DUE 04-09-2009/04-11-2007 REG
Fixed Income	1,900,000	1,865,846	PVTP L TIME WARNER CABLE INC NT 144A 5.4 DUE 07-02-2012 BEO
Fixed Income	425,000	425,226	UN PAC CORP UNP 5.75 DUE 10-15-2007/10-14-2007 BEO
Fixed Income	1,230,000	1,231,829	ZFS FIN USA TR I FLT RT BD 144A DUE 12-15-2065/12-15-2010 BEO
Fixed Income	2,485,000	2,482,806	LEHMAN BROS HLDGS INC MEDIUM TERM NT TRANCHE # TR 00777 VAR RT DUE 05-25-2010
Fixed Income	1,950,000	1,955,753	ST STR CAP TR IV ST STR CAP TR IV DUE 06-15-2037 BEO
Fixed Income	200,000	209,000	LYONDELL CHEMICAL CO SR NT 8.25% DUE 09-15-2016/09-20-2006 REG
Fixed Income	1,545,000	1,529,375	CITIGROUP INC GLOBAL SR NT DTD01-31-2003 3.5 DUE 02-01-2008 BEO
Fixed Income	89,680	99,545	AES IRONWOOD LLC SR SECD BD 8.857 DUE 11-30-2025/11-29-2025 BEO SF 08-31-2006
Fixed Income	395,000	402,900	PEABODY ENERGY CORP SR NT 7.375% DUE 11-01-2016 REG
Fixed Income	3,000,000	2,993,070	WELLS FARGO & CO NEW WELLS FARGO & CO VAR RT DUE 01-24-2012
Fixed Income	585,000	572,628	FORD MTR CR CO NT 5.8% DUE 01-12-2009 BEO

Asset Category	Share/Par Value	Market Value	Asset Description
Fixed Income	675,000	658,327	US CENT CR UN NT 2.75 DUE 05-30-2008 BEO
Fixed Income	120,000	126,600	PVTPL AES CORP 2ND PRIORITY SR SEC2 NT 144A 8.75% DUE 05-15-2013/05-15-2006 BEO
Fixed Income	450,000	452,885	UN PAC CORP 6.625 NTS DUE 02-01-2008 BEO
Fixed Income	175,000	174,844	PSEG FDG TR INT 5.381% DUE 11-16-2007
Fixed Income	275,000	270,053	HOUSEHOLD FIN CORP NT 4.125% DUE 12-15-2008 BEO
Fixed Income	95,000	107,944	AES RED OAK LLC SR SUB BD SER B 9.2 DUE 11-30-2028/11-29-2029 BEO SF 02-28-2019
Fixed Income	2,345,000	2,343,851	GOLDMAN SACHS CAP III NORMAL APEX FLTG RATE VAR RT DUE 09-29-2048/09-01-2012
Fixed Income	850,000	859,818	LENFEST COMMUNICATIONS INC SR NT 7.625 DUE 02-15-2008/02-15-2003 BEO
Fixed Income	150,000	150,984	FEDT DEPT STORES INC DEL SR NT 6.625 DUE 09-01-2008 BEO
Fixed Income	2,200,000	2,196,311	GLTNIR BANK HF MEDIUM TERM SR BK NTS BTRANCHE # TR 00003 04-20-2010
Fixed Income	365,000	386,776	GENERAL ELEC CAP CORP MTN 8.83% DUE 12-15-2008
Fixed Income	465,000	456,285	PVTPL ASIF GLOBAL FING XXIII SR NT 144A 3.9% DUE 10-22-2008 BEO
Fixed Income	75,000	74,250	OVERSEAS SHIPHOLDING GROUP INC 7.5% DUE 02-15-2024 BEO
Fixed Income	65,000	62,725	PVTPL FREESCALE SEMICONDUCTOR INC SR NT FLTG 144A VAR RT DUE
Fixed Income	1,935,000	1,912,767	JPMORGAN CHASE CAP XXIII GTD CAP SECS SER W FLTG DUE 05-15-2047 REG
Fixed Income	2,025,000	2,022,185	BAC CAP TR XV GTD CAP SECS VAR RT DUE 06-01-2056/06-01-2037
Fixed Income	120,000	132,999	ISPAT INLAND ULC SR SEC2 NT 9.75% DUE 04-01-2014/04-01-2009 REG
Fixed Income	1,230,000	1,209,746	PVTPL ZFS FIN USA TR IV SER IV FXD/FLT RT TR PFD 144A 3C7 5.875 05-09-2032 BEO
Fixed Income	540,000	534,600	PVTPL COOPER COS INC SR NT 144A 7.125 DUE 02-15-2015 BEO
Fixed Income	1,985,000	1,867,123	EKSPORTFINANS A S A MEDIUM TERM NTS BOOKENTRY MTN 3.375% DUE 01-15-2008
Fixed Income	3,593,000	3,585,246	MORGAN STANLEY NOTES 5.625 DUE 01-09-2012 BEO
Fixed Income	800,000	801,096	WACHOVIA CORP NEW WACHOVIA CORP DUE 03-15-2011 BEO
Fixed Income	1,840,000	1,639,428	LEHMAN BROS HOLDINGS INC 05/29/49 6.190005/17/07 DUE 05-29-2049 BEO
Fixed Income	1,335,000	1,335,401	VERIZON COMMUNICATIONS INC FRN SR NT VARRT DUE 04-03-2009
Fixed Income	1,535,000	1,534,202	MAY DEPT STORES CO NT 3.95% DUE 07-15-2007
Fixed Income	70,000	66,783	CHES ENERGY CORP SR NT 6.375 DUE 06-15-2015/12-15-2009 REG
Fixed Income	5,335,000	5,337,065	TXU ENERGY CO LLC BD FLT RT 144A DUE 09-16-2008 BEO
Fixed Income	45,000	43,425	AMERN REAL ESTATE PARTNERS L P / AMER SRNT 7.125 DUE 02-15-2013 REG
Fixed Income	700,000	698,720	MORGAN STANLEY NOTES FLTG RT DUE 01-09-2012 BEO
Fixed Income	350,000	348,250	PVTPL SABINE PASS LNG L P SR SEC2 NT 144A 7.5% DUE 11-30-2016 BEO
Fixed Income	275,000	275,999	UN PAC CORP MEDIUM TERM NTS BOOK ENTRY TRANCHE # TR 00164 6.79 DUE 11-09-2007
Fixed Income	55,000	56,563	COLORADO INTST GAS CO SR NT 6.8% DUE 11-15-2015 REG
Fixed Income	500,000	470,000	FREESCALE SEMICONDUCTOR INC SR PIKELTN TOGGLENT 144A 9.125 DUE 12-15-2014
Fixed Income	25,000	23,344	CHESAPEAKE ENERGY CORP SR NT 6.25% DUE 01-15-2018/07-15-2010 REG
Fixed Income	270,000	282,150	WINDSTREAM CORP SR NT 8.125 DUE 08-01-2013 BEO
Fixed Income	190,000	200,925	WINDSTREAM CORP SR NT 8.625 DUE 08-01-2016 BEO
Fixed Income	55,000	52,883	CHESAPEAKE ENERGY CORP SR NT 8.875% DUE 11-15-2020/06-02-2006 REG
Fixed Income	165,000	168,175	QWEST CORP NT FLTG RATE DUE 06-15-2013 REG
Fixed Income	145,000	147,900	RELIANT ENERGY INC FORMERLY RELIANT RES SR SEC2 NT 6.75 DUE 12-15-2014 REG
Fixed Income	500,000	492,797	ORACLE CORP / OZARK HLDG INC NT 5% DUE 01-15-2011/06-05-2006 BEO
Fixed Income	320,000	302,400	L-3 COMMUNICATIONS CORP SR SUB NT 6.375% DUE 10-15-2015/10-15-2010 REG
Fixed Income	1,650,000	1,551,380	ANADARKO PETE CORP SR NT FLTG RATE DUE 09-15-2009/03-15-2008 BEO
Fixed Income	865,000	886,106	AVALONBAY CMNTYS INC BOOK ENTRY 8.25 DUE 07-15-2008 BEO
Fixed Income	690,000	661,331	ROUSE CO **DVM**ROUSE & CO 3.625 DUE 03-15-2009/03-14-2009 BEO
Fixed Income	1,925,000	1,939,214	USB CAP IX NORMAL INCOME TR SECS DUE 04-15-2042 REG
Fixed Income	85,000	90,313	INTELSAT LTD SR NT 11.25 DUE 06-15-2016 REG
Fixed Income	120,000	123,300	LYONDELL CHEMICAL CO SR NT 8% DUE 09-15-2014/09-20-2006 REG
Fixed Income	120,000	112,800	BO RAD LABS INC SR SUB NT 6.125% DUE 12-15-2014/05-31-2005 REG
Fixed Income	35,000	36,488	QWEST CORP NT 7.875% DUE 09-01-2011/06-27-2005 REG
Fixed Income	1,670,000	1,939,747	LIBERTY MEDIA CORP 7.875% DUE 07-15-2009 BEO
Fixed Income	380,000	390,197	TYCO INTL GROUP S A NT 5% DUE 11-15-2013 REG
Fixed Income	5,000	5,265	VERIZON GLOBAL FDG CORP BD 6.875% DUE 06-15-2012 BEO
Fixed Income	160,000	165,579	KINDER MORGAN ENERGY PARTNERS L P NTS NCL 6.75 3-15-11 BEO
Fixed Income	265,000	226,459	CLEAR CHANNEL COMMUNICATIONS INC COMM NT 5.5 DUE 09-15-2014/09-20-2004 BEO
Fixed Income	14,000	14,753	AES CORP 8.875 DUE 02-15-2011/02-09-2001 BEO
Fixed Income	850,000	833,904	PVTPL HBOS TREAS SVCS PLC COVERED BD PRGRM B TRANCHE #TR00002 5.25 022117 BEO
Fixed Income	130,000	129,027	FORD MTR CR CO MTN 4.95 DUE 01-15-2008
Fixed Income	1,890,000	1,876,120	FORD MTR CR CO NT 7.375% DUE 10-28-2009 BEO
Fixed Income	940,000	1,008,074	AMERADA HESS CORP NT DTD 08/15/2001 7.3% DUE 08-15-2031/08-14-2031 BEO
Fixed Income	420,000	439,804	GEN ELEC CAP CORP MEDIUM TERM NTS BOOK TRANCHE # TR 00443 7.375 1-19-10 BEO
Fixed Income	20,000	20,254	TYCO INTL GROUP S A GTD NT 6.125 DUE 01-15-2009 BEO
Fixed Income	244,958	235,785	PVTPL CVS CORP CVS CORP 5.88 DUE 01-10-2028 BEO
Fixed Income	100,000	109,954	AT&T WIRELESS SVCS INC NT 8.125% DUE 05-01-2012 BEO
Fixed Income	150,000	148,301	ILFC E-CAPITAL TR II BD 144A DUE 12-21-2065/12-21-2005 BEO
Fixed Income	84,000	78,755	TENET HEALTHCARE CORP SR NT DTD 11/06/2001 6.375 DUE 12-01-2011 BEO
Fixed Income	50,000	51,323	DUKE ENERGY CORP SR NT 6.25 DUE 01-15-2012/01-14-2012 BEO
Fixed Income	65,000	67,047	TXU ENERGY CO LLC SR NT DTD 03/11/2003 7% DUE 03-15-2013 BEO
Fixed Income	280,000	268,356	GOLDMAN SACHS GROUP INC FOR FUTURE EQUITY GOLDMAN SACHS GP 5.625 DUE 011517
Fixed Income	110,000	108,626	GEN MTRS ACCEP CORP NT 5.125 DUE 05-09-2008 BEO
Fixed Income	90,814	948,919	CF WESTN AST OPPORTUNISTIC YANKEE PORTFOLIO LLC
Fixed Income	815,000	843,245	WEYERHAEUSER CO NT 6.75% DUE 03-15-2012/09-24-2002 BEO
Fixed Income	33,000	30,525	HCA INC FORMERLY HCA-HEALTHCARE CO NT DTD 09-23-2002 6.3 DUE 10-01-2012 BEO
Fixed Income	1,110,000	1,158,030	AOL TIME WARNER INC 6.875 DUE 05-01-2012 BEO
Fixed Income	529,000	612,318	WILLIAMS COS INC NT 8.75 DUE 03-15-2032 BEO
Fixed Income	410,000	402,015	JPMORGAN CHASE & CO FORMERLY J P MORGAN NT DUE 09-01-2015 REG
Fixed Income	12,000	12,225	AES CORP SR NT 8.75% DUE 08-15-2008/06-15-2003 BEO
Fixed Income	1,170,000	1,240,958	ALTRIA GROUP INC NT 7 DUE 11-04-2013 BEO
Fixed Income	5,000	5,175	WILLIAMS COS INC DEB SER A 7.5 DUE 01-15-2031 BEO
Fixed Income	700,000	721,895	CITIGROUP INC 6.5 DUE 01-18-2011 BEO
Fixed Income	110,000	106,619	PVTPL ASIF GLOBAL FING XIX SR NT 144A 4.9% DUE 01-17-2013 BEO
Fixed Income	25,000	26,300	KINDER MORGAN ENERGY PARTNERS L P 7.125 3-15-12 BEO
Fixed Income	180,000	181,716	KINDER MORGAN ENERGY PARTNERS L P SR NT 6.3% DUE 02-01-2009/01-29-1999 BEO
Fixed Income	85,000	87,925	AES CORP SR NT 9.5 DUE 06-01-2009/05-31-2009 BEO
Fixed Income	315,000	315,250	DOMINION RES INC DEL NT DTD 09/16/2002 5.7 DUE 09-17-2012 BEO
Fixed Income	505,000	519,718	ELECTR DATA SYS CORP NT 7.125 DUE 10-15-2009/10-12-1999 BEO
Fixed Income	10,000	9,399	LIBERTY MEDIA CORP NEW LIBERTY MEDIA 5.7% DUE 05-15-2013 BEO
Fixed Income	25,000	25,667	HSEHD FIN CORP HSEHD FIN GLBL CPN 6.375 MAT 11/27/12 6.375 DUE 11-27-2012 BEO
Fixed Income	30,000	29,746	CLEAR CHANNEL COMMUNICATIONS INC NT 4.625 DUE 01-15-2008/01-14-2008 BEO
Fixed Income	830,000	847,393	COMCAST CORP NEW COMCAST CORPORATION 6.5% DUE 01-15-2017 BEO
Fixed Income	430,000	378,409	CONSOLIDATED EDISON CO N Y INC DEB SER A 5.3% DUE 03-01-2035 REG
Fixed Income	190,000	189,543	GEN MTRS ACCEP CORP MEDIUM TERM NTS TRANCHE # TR 00623 6.311 DUE 11-30-2007
Fixed Income	490,000	592,686	PVTPL 1ST SEC BK N A S L CY UT CR LEASE BKD P-THRU CTF A-2 144A 9.35 01-10-23
Fixed Income	420,000	404,228	GEN ELEC CAP CORP MEDIUM TERM NTS BOOK ENTRY MTN 3.25 DUE 06-15-2009
Fixed Income	160,000	188,321	TYCO INTL GROUP S A NT 7 DUE 06-15-2028 BEO
Fixed Income	30,000	28,460	SPRINT NEXTEL CORPORATION 6 DUE 12-01-2016 BEO
Fixed Income	240,000	228,200	PVTPL EDISON MISSION ENERGY SR NT TRANCHE A 144A 7 DUE 05-15-2017 BEO
Fixed Income	170,000	168,774	GENERAL MTRS ACCEP CORP MEDIUM TERM NTS BOOK ENTRY MTN 4.375% DUE 12-10-2007
Fixed Income	660,000	659,565	FORD MTR CR CO 6.625 DUE 06-16-2008 BEO
Fixed Income	850,000	850,579	GENERAL MTRS ACCEP CORP SR NT DTD 08/29/2002 6.125% DUE 08-28-2007 BEO
Fixed Income	340,000	324,306	SBC COMMUNICATIONS INC NT 5.1% DUE 09-15-2014/11-03-2004 BEO
Fixed Income	505,000	505,000	EASTMAN KODAK CO 7.25 DUE 11-15-2013 BEO

Asset Category	Share/Par Value	Market Value	Asset Description
Fixed Income	478,000	504,290	PVPL AES CORP 2ND PRIORITY SR SEC'D NT 144A 8.75% DUE 05-15-2013/05-15-2006 BEO
Fixed Income	128,000	133,403	PVPL AES CORP BD1 44A 9% DUE 05-15-2015/05-15-2006 BEO
Fixed Income	790,000	758,805	JPMORGAN CHASE & CO FORMERLY J P MORGAN NT 5.125 DUE 09-15-2014 REG
Fixed Income	430,000	425,400	CHEVRONTXACO CAP CO CHEVRONTXACO CP 3.375 DUE 02-15-2008/02-14-2008 BEO
Fixed Income	1,215,000	1,315,298	FIRSTENERGY CORP NT SER C 7.375 DUE 11-15-2031/11-14-2031 BEO
Fixed Income	60,000	60,536	TYCO INTL GROUP S A NT 6.125 DUE 11-01-2008 BEO
Fixed Income	295,000	306,218	HSBC FIN CORP NT 6.75% DUE 05-15-2011 REG
Fixed Income	1,315,000	1,517,761	TYCO INTL GROUP S A GTD NT 6.875 DUE 01-15-2029 BEO
Fixed Income	300,000	307,624	FIRSTENERGY CORP NT SER B 6.45% DUE 11-15-2011/11-14-2011 BEO
Fixed Income	540,000	566,287	TYCO INTL GROUP S A CRP TYG 6.375 DUE 10-15-2011/10-14-2011 BEO
Fixed Income	220,000	213,136	PVPL TNK-BP FIN S A SR MTN BOOK E TRANCHE # TR 00004 6.825 DUE 03/2017 BEO
Fixed Income	370,000	295,538	FORD MTR CO DEL GLOBAL LANDMARK SECS-GLOBL 7.45% DUE 07-16-2031 BEO
Fixed Income	560,000	532,707	CITIGROUP INC SUB NT 5% DUE 09-15-2014
Fixed Income	1,010,000	986,725	FORD MTR CR CO GLOBAL LANDMARKSECS-GLOBL 7.375 DUE 02-01-2011 BEO
Fixed Income	110,000	88,788	CLEAR CHANNEL COMMUNICATIONS INC 4.9 DUE 05-15-2015/05-14-2015 BEO
Fixed Income	160,000	157,686	GENERAL MTRS ACCEP CORP SR NT DTD 01/14/1999 5.85% DUE 01-14-2009 BEO
Fixed Income	245,000	244,953	FORD MTR CR CO GLOBAL LANDMARKSECS-GLOBL 7.875 DUE 05-15-2010 BEO
Fixed Income	435,000	478,607	WASTE MGMT INC DEL SR NT 7.75% DUE 05-15-2032/05-14-2032 BEO
Fixed Income	30,000	26,770	PVPL RABOBANK CAP FDG TR II BD 144A 5.26 DUE 12-29-2049/12-31-2013 BEO
Fixed Income	2,010,000	2,322,682	KERR MCGEE CORP CRP KMG 7.875 DUE 09-15-2031 BEO
Fixed Income	210,000	220,079	TYCO INTL GROUP S A GTD NT DTD 02/21/2001 6.75 DUE 02-15-2011 BEO
Fixed Income	60,000	59,775	U S W COMMUNICATIONS INC 5.625 DUE 11-15-2008 BEO
Fixed Income	201,000	216,075	PVPL HCA INC SR SEC'D TOGGLE NT 144A 9.625% DUE 11-15-2016/11-17-2006 BEO
Fixed Income	56,884	58,946	PVPL SYSTEMS 2001 A T LLC SERIES-2001 CLASS-G 144A 8.864 DUE 09-15-2013 BEO
Fixed Income	120,000	113,400	PVPL EDISON MISSION ENERGY SR NT TRANCHE C 144A 7.625 DUE 05-15-2027 BEO
Fixed Income	320,000	300,800	PVPL EDISON MISSION ENERGY SR NT TRANCHE B 144A 7.2 DUE 05-15-2019 BEO
Fixed Income	190,000	157,999	SLM CORP MEDIUM TERM NTS BOOK ENTRY NT 5.05 DUE 11-14-2014 BEO
Fixed Income	194,904	189,160	PVPL CVS CORP PASSTHRU CTF 144A 6.036% DUE 12-10-2028/12-01-2006 BEO
Fixed Income	1,030,000	1,060,874	PVPL GLITNIR BANKI HF SUB NT FIXED/FLTG 144A 6.693% DUE 06-15-2016 BEO
Fixed Income	240,000	234,869	KINDER MORGAN ENERGY PARTNERS L P KINDERMORGAN ENERGY PARTNERS 6 DUE 02/01/17
Fixed Income	130,000	101,367	SLM CORP MEDIUM TERM NTS BOOK ENTRY 5.625 DUE 08-01-2033
Fixed Income	50,000	50,436	HOUSEHOLD FIN CORP NT DTD 06/17/1998 6.4% DUE 06-17-2008 REG
Fixed Income	120,000	135,261	AMERADA HESS CORP NT 7.875 DUE 10-01-2029/09-30-2029 BEO
Fixed Income	360,000	385,694	AOL TIME WARNER INC 7.625% DUE 04-15-2031/04-14-2031 BEO
Fixed Income	550,000	551,434	DAIMLERCHRYSLER N AMER HLDG CORP MED TRANCHE # TR 00040 5.75 DUE 05-18-2009
Fixed Income	170,000	179,739	DEERE JOHN CAP CORP NT DTD 03/22/2002 7 DUE 03-15-2012 BEO
Fixed Income	65,000	75,018	PHILIP MORRIS COS INC 7.75 DEB DUE 01-15-2027
Fixed Income	150,000	164,596	TN GAS PIPELN CO DEB DTD 03/13/1997 7.625 DUE 04-01-2037 REG
Fixed Income	60,000	63,075	PVPL HCA INC SR SEC'D NT 144A 9.125% DUE 11-15-2014/11-17-2006 BEO
Fixed Income	1,500,000	1,545,000	PVPL EL PASO PERFORMANCE-LINKED TR TR SECS 144A 7.75% DUE 07-15-2011 BEO
Fixed Income	1,071,164	21,428,629	CF WESTERN ASSET FUNDS WESTERN ASSET OPPORTUNISTIC INTL INVESTMENT GRADE SEC
Fixed Income	105,084	1,937,954	CF WESTERN ASSET OPPORTUNISTIC EMERGING MARKETS PORTFOLIO LLC
Fixed Income	265,000	268,721	HOUSEHOLD FIN CORP NT 6.5% DUE 11-15-2008 BEO
Fixed Income	115,000	113,801	GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00575 5.45 DUE 01-15-2013
Fixed Income	840,000	840,807	TIME WARNER INC NEW NT DUE 11-13-2009 BEO
Fixed Income	460,000	452,147	LEHMAN BROTHERS HLDGS INC MEDIUM TERM NTS BOOK ENTRY MTN 5.25% DUE 02-06-2012
Fixed Income	330,771	0	AIRCRAFT STAT TR N617AU 0 DUE 12-31-2040 REG
Fixed Income	695,000	673,829	GEN ELEC CO NT 5 DUE 02-01-2013 BEO
Fixed Income	330,771	0	AIRCRAFT STAT TR N611AU 0 DUE 12-31-2040 REG BD DEFAULT
Fixed Income	350,000	348,475	WACHOVIA CAP TR III FIXED-FLTG RATE NORMAL WACHOVIA 5.8% DUE 08-29-2049 REG
Fixed Income	90,000	87,897	DOMINION RES INC VA NEW DOMINION RES INCA.75 12 15 10 4.75% DUE 12-15-2010 BEO
Fixed Income	330,771	0	AIRCRAFT STAT TR N621AU 0 DUE 12-31-2040REG BD IN DEFAULT
Fixed Income	330,771	0	AIRCRAFT STAT TR N614AU 0 DUE 12-31-2040REG BOND IN DEFAULT
Fixed Income	610,000	610,158	J P MORGAN CHASE & CO GLOBAL SUB NT 5.75 DUE 01-02-2013 BEO
Fixed Income	53,000	44,851	HCA INC NT DTD 02/07/2006 6.5% DUE 02-15-2016/02-08-2006 REG
Fixed Income	1,635,000	1,676,444	COMCAST CORP NEW NT DTD 01/10/2003 6.5 DUE 01-15-2015 BEO
Fixed Income	250,000	246,020	U S BANCORP NT BOOK ENTRY 3.125 DUE 03-15-2008 BEO
Fixed Income	330,771	0	AIRCRAFT STAT TR N613AU 0 DUE 12-31-2040 REG BND DEFAULT
Fixed Income	830,000	811,518	GEN MTRS ACCEP CORP 5.625 DUE 05-15-2009 BEO
Fixed Income	115,000	114,533	MERRILL LYNCH & CO INC MEDIUM TERM NTS BOOK ENTRY MTN 3.375 DUE 09-14-2007
Fixed Income	930,000	999,231	ANADARKO FIN CO SR NT 7.5 DUE 05-01-2031 BEO
Fixed Income	150,000	144,974	CLEAR CHANNEL COMMUNICATIONS INC 4.25 DUE 05-15-2009 BEO
Fixed Income	130,000	129,997	CITIGROUP INC CITIGROUP INC 5.85 DUE 08-02-2016 BEO
Fixed Income	959,319	15,750,099	CF WESTN AST OPPORTUNISTIC USS HI YLD
Fixed Income	225,000	221,536	CATERPILLAR FINL SVCS CORP 4.5 DUE 06-15-2009 BEO
Fixed Income	970,000	977,519	KAUPTHING BK HF KAUPTHING BK HF 144A 5.7348900 DUE 04-12-2011 BEO
Fixed Income	175,000	197,644	CONOCO FOG CO NT 7.25 DUE 10-15-2031 BEO
Fixed Income	180,000	187,669	VERIZON NY INC DEB SER A 6.875 DUE 04-01-2012 BEO
Fixed Income	610,000	620,865	GLITNIR BANKI HF GLOBAL MEDIUM TERM SR NTRANCHE # TR 00003 6.33 DUE 07-28-2011
Fixed Income	340,000	339,624	MORGAN STANLEY FOR EQTY SEE 617 SR GBL MTN SER F FLTG RT DUE 10-18-16 BEO
Fixed Income	740,000	767,749	KERR MCGEE CORP 8.95 DUE 07-01-2024 BEO
Fixed Income	208,000	210,633	EL PASO ENERGY CORP MEDIUM TERM NTS BOOK TR 4 7.8 8-1-31
Fixed Income	315,000	318,310	EL PASO ENERGY CORP MTN BOOKTRANCHE # TR00005 7.75 1-15-2032 BEO
Fixed Income	310,000	319,690	WELLS FARGO & CO NEW SUB GLOBAL NT 6.375 DUE 08-01-2011 BEO
Fixed Income	330,771	0	AIRCRAFT STAT TR N610AU 0 DUE 12-31-2040REG BOND IN DEFAULT
Fixed Income	5,000	5,385	VERIZON GLOBAL FDG CORP GLOBAL NT DTD 08/26/2002 7.375 DUE 09-01-2012 BEO
Fixed Income	330,771	0	AIRCRAFT STAT TR N619AU 0 DUE 12-31-2040REG BOND IN DEFAULT
Fixed Income	330,771	0	AIRCRAFT STAT TR N620AU 0 DUE 12-31-2040 REG BD DEFAULT
Fixed Income	1,130,000	964,132	SLM CORP MEDIUM TERM NTS BOOK ENTRY 5 DUE 10-01-2013 BEO
Fixed Income	432,000	508,562	EL PASO NAT GAS CO NT 8.375% DUE 06-15-2032/06-14-2032 BEO
Fixed Income	430,000	434,528	CITIGROUP INC 5.85 DUE 07-02-2013 BEO
Fixed Income	1,320,000	1,288,041	GENERAL ELEC CAP CORP MEDIUM TERM NTS BOOK ENTRY MTN 4.125% DUE 09-01-2009
Fixed Income	230,000	234,102	GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00551 6 DUE 06-15-2012
Fixed Income	30,000	28,671	BELLSOUTH CORP NT 4.75% DUE 11-15-2012 BEO
Fixed Income	540,000	540,135	BEAR STEARNS COS INC MEDIUM TERM FLTG RT 12007% DUE 10-03-2007
Fixed Income	146,000	165,585	SOUTHN NAT GAS CO SOUTHN NAT GAS CO 8 DUE 03-01-2032/02-28-2032 BEO
Fixed Income	130,000	107,491	TXU CORP SR NT SER Q 6.5% DUE 11-15-2024/08-15-2005 REG
Fixed Income	200,000	200,447	CITIGROUP INC GLOBAL SR NT FLTG RATE DUE 06-09-2009 REG
Fixed Income	2,030,000	2,025,193	GS GROUP INC FOR FUTURE EQUIT GS GROUP FRN 5.64PCT 02-VAR RT DUE 02-06-2012
Fixed Income	145,000	150,323	REYNOLDS AMERN INC SR SEC'D NT 7.25% DUE 06-01-2012 BEO
Fixed Income	1,555,000	1,257,714	TXU CORP SR NT SER R 6.55% DUE 11-15-2034/08-15-2005 REG
Fixed Income	800,000	799,767	DUKE ENERGY CORP SR NT 5.625 DUE 11-30-2012/11-29-2012 BEO
Fixed Income	280,000	261,475	MORGAN STANLEY GLOBAL SUB NT 4.75 DUE 04-01-2014 BEO
Fixed Income	1,000	990	TENET HEALTHCARE CORP SR NT 9.875% DUE 07-01-2014 REG
Fixed Income	60,000	56,179	PVPL RABOBANK CAP FDG III GTD TR NT 144A 5.254 DUE 12-29-2049/06-30-2017 BEO
Fixed Income	230,000	221,359	FORD MTR CR CO FORD MTR CR CO 7.25 DUE 10-25-2011 BEO
Fixed Income	270,000	278,140	WASTE MGMT INC DEL SR NT 6.375% DUE 11-15-2012/11-14-2012 BEO
Fixed Income	860,000	852,011	KEY BK N A MEDIUM TERM BK NTS BOOK ENTRY MTN 4.412% DUE 03-18-2008
Fixed Income	195,000	184,519	KINDER MORGAN ENERGY PARTNERS L P KINDERMORGAN ENER PT NT 5.12-15-13 BEO
Fixed Income	260,000	255,470	MUFG CAP FIN 1 LTD FLTG RATE NT DUE 07-29-2049 BEO
Fixed Income	1,070,000	1,058,277	EL PASO CORP NAT GAS SR NT 7 DUE 06-15-2017 BEO

Asset Category	Share/Par Value	Market Value	Asset Description
Fixed Income	375,000	363,258	PACIFIC GAS & ELEC CO 1ST MTG BD 6.05% DUE 03-01-2034/03-23-2004 REG
Fixed Income	40,000	40,500	QWEST COMMUNICATIONS INTL INC SR NT SER B 7.5% DUE 02-15-2014/02-15-2006 REG
Fixed Income	760,000	726,319	WYETH NT 5.95 DUE 04-01-2037/03-27-2007 BEO
Fixed Income	590,000	553,834	PUB SVC ELEC GAS CO SECD MEDIUM TERM TRANCHE # TR 00015 5.7 DUE 120136 REG
Fixed Income	90,000	83,897	NEWS AMER INC BD 6.2% DUE 12-15-2034 REG
Fixed Income	420,000	395,338	WISCONSIN ELEC PWR CO DEB 5.7% DUE 12-01-2036/11-30-2036 REG
Fixed Income	33,000	33,330	QWEST COMMUNICATIONS INTL INC SR NT FLTGRATE DUE 02-15-2009/02-15-2006 REG
Fixed Income	310,000	319,647	AMERICAN EXPRESS CO SUB DEB FLTGRATE VAR RT DUE 09-01-2066/09-01-2016
Fixed Income	496,000	471,200	TENET HEALTHCARE CORP SR NT VAR RT DUE 02-01-2015
Fixed Income	1,040,000	1,040,676	AMERICAN GEN FIN CORP MEDIUM TERM SR NTS-BOOK ENTRY MTN VAR RT DUE 01-18-2008
Fixed Income	30,000	24,653	SLM CORP MEDIUM TERM NTS BOOK ENTRY TRANCHE # TR 00015 5 DUE 04-15-2015 BEO
Fixed Income	390,000	381,940	DAIMLERCHRYSLER NORTH AMER HLDG CORP GTDNT 5.875% DUE 03-15-2011 REG
Fixed Income	355,000	364,612	WMX TECHNOLOGIES INC 7.1 SR NTS DUE 08-01-2026 PUTTABLE 8-1-2003 @ PAR **PUT
Fixed Income	1,380,000	1,337,819	GOLDMAN SACHS GROUP INC BOND 5.25 DUE 10-15-2013 BEO
Fixed Income	965,000	985,901	SPRINT CAP CORP NT 8.375 DUE 03-15-2012 BEO
Fixed Income	420,000	471,715	SPRINT CAP CORP NT 8.75% DUE 03-15-2032 BEO
Fixed Income	1,110,000	1,110,988	ANADARKO PETE CORP SR NT FLTGRATE DUE 09-15-2009/03-15-2008 BEO
Fixed Income	500,000	479,332	BK AMER CORP SUB NT 5.42 DUE 03-15-2017 REG
Fixed Income	330,771	0	AIRCRAFT STATUTORY TRUST N612AU 0% DUE 12-31-2040 REG
Fixed Income	10,000	10,529	HOUSEHOLD FIN CORP CRP HI 7% DUE 05-15-2012 BEO
Fixed Income	500,000	532,500	PVPL HCA INC SR SECD NT 144A 9.25% DUE 11-15-2016/11-17-2006 BEO
Fixed Income	1,320,000	1,131,149	SLM CORP MEDIUM TERM NTS BOOK ENTRY TR #00057 5.375% DUE 05-15-2014 REG
Fixed Income	1,480,000	1,615,217	CONOCO INC NT DTD 04/20/1999 6.95 DUE 04-15-2029/04-20-1999 BEO
Fixed Income	865,000	873,650	PVPL WILLIAMS COS INC CR CTF TR III CTFBEN INT 144A 3C7 6.75 4-15-2009 BEO
Fixed Income	250,000	245,377	WELLS FARGO & CO NEW BD 4.875% DUE 01-12-2011 BEO
Fixed Income	100,000	84,893	TXU CORP SR NT SER P 5.55% DUE 11-15-2014/08-15-2005 REG
Fixed Income	1,230,000	1,190,192	RESIDENTIAL CAP CORP RESIDENTIAL CAP 6% DUE 02-22-2011 BEO
Fixed Income	110,000	123,200	TRANSCONTINENTAL GAS PIPE LINE CORP SR NT 8.875% DUE 07-15-2012/07-14-2012 BEO
Fixed Income	240,000	238,434	PVPL USAA CAP CORP MEDIUM TERM NTS TRANCHE # TR 00062 4 DUE 12-10-2007 BEO
Fixed Income	2,400,000	2,351,926	GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00714 5 DUE 11-15-2011
Fixed Income	20,000	20,150	BIO RAD LABS INC SR SUB NT 7.5% DUE 08-15-2013/08-15-2006 REG
Fixed Income	295,000	323,470	SUMITOMO MITSUI BK CORP SUB NT 8 DUE 06-15-2012 BEO
Fixed Income	65,000	64,872	U S BANCORP BOOK ENTRY 3.95 DUE 08-23-2007 REG
Fixed Income	1,010,000	991,626	WAL-MART STORES INC WAL-MART STORES 4.75% DUE 08-15-2010 BEO
Fixed Income	50,000	50,125	NRG ENERGY INC 7.375% DUE 02-01-2016/02-02-2006 BEO
Fixed Income	200,000	198,569	DOMINION RES INC DEL SR NT SER D 5.125% DUE 12-15-2009/12-14-2009 BEO
Fixed Income	120,000	126,600	WILLIAMS COS INC NT DTD 07/26/1999 7.625 DUE 07-15-2019 BEO
Fixed Income	165,000	169,769	TCI COMMUNICATIONS INC 7.125 DUE 02-15-2028 REG
Fixed Income	110,000	119,470	UBS PFD FDG TR I GTD TR PFD SECS DUE 10-29-2049 BEO
Fixed Income	380,000	370,801	RESIDENTIAL CAP LLC MTN 6.5% DUE 06-01-2012
Fixed Income	360,000	335,797	PAC GAS & ELEC CO PAC GAS ELEC 5.8 3 1 37 5.8 DUE 03-01-2037 BEO
Fixed Income	370,000	356,067	CLEAR CHANNEL COMMUNICATIONS INC SR NT DTD 03/21/2006 6.25% DUE 03-15-2011 BEO
Fixed Income	1,000,000	893,395	EXELON CORP EXELON CORP 5.625 6 15 35 5.625% DUE 06-15-2035/06-09-2005 BEO
Fixed Income	400,000	380,358	JPMORGAN CHASE & CO FORMERLY J P MORGAN 5.15 DUE 10-01-2015 BEO
Fixed Income	75,000	74,242	CITIGROUP INC GLOBAL SR NT DTD01-31-2003 3.5 DUE 02-01-2008 BEO
Fixed Income	750,000	769,034	NIAGARA MOHAWK PWR CORP SR NT SER G 7.75 DUE 10-01-2008 REG
Fixed Income	525,000	501,315	BK AMER N A CHARLOTTE N C MEDIUM TERM TRANCHE # TR 00229 5.3 DUE 03-15-2017
Fixed Income	320,000	299,654	SLM CORP MEDIUM TERM NTS BOOK ENTRY TRANCHE # TR 00048 VAR RT DUE 04-01-2009
Fixed Income	425,000	454,002	TIME WARNER COMPANIES 7.57 DUE 02-01-2024 REG
Fixed Income	310,000	313,823	GEN MTRS ACCEP CORP NT 7.75 DUE 01-19-2010 BEO
Fixed Income	300,000	297,179	PVPL TIAA GLOBAL MKTS INC NT DTD 01/09/2003 3.875 DUE 01-22-2008 BEO
Fixed Income	55,000	62,150	ORION PWR HLDGS INC SR NT 12 DUE 05-01-2010 REG
Fixed Income	320,000	341,600	FREEMONT-MCMORAN COPPER & GOLD INC SR NT 8.375 DUE 04-01-2017 REG
Fixed Income	115,000	110,885	WYETH NT 6% DUE 02-15-2036 REG
Fixed Income	350,000	348,475	WACHOVIA CAP TR III FIXED-FLTG RATE NORMAL WACHOVIA 5.8% DUE 08-29-2049 REG
Fixed Income	45,000	45,169	AMERN REAL ESTATE PARTNERS L P / AMER SRNT 8.125 DUE 06-01-2012 REG
Fixed Income	115,000	120,446	NEWS AMER INC SR DEB 7.28 DUE 06-30-2028 BEO
Fixed Income	58,436	62,307	MIDWEST GENERATION LLC PASSTHRU CTF SER B 8.56% DUE 01-02-2016 REG
Fixed Income	25,000	27,063	NEWS AMER INC GTD SR DEB 7.625 DUE 11-30-2028 BEO
Fixed Income	1,225,000	1,208,703	GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00785 5 DUE 12-01-2010
Fixed Income	225,000	226,107	GEN ELEC CAP CORP MEDIUM TERM NTS BOOK ENTRY # TR 00477 6.5 DUE 12-10-2007 BEO
Fixed Income	200,000	189,731	SPRINT NEXTEL CORPORATION 6 DUE 12-01-2016 BEO
Fixed Income	275,000	272,228	BK NY INC SR NT DTD 11/21/2002 3.75 DUE 02-15-2008 BEO
Fixed Income	290,000	296,832	PANCANADIAN PETE NT DTD 11/05/2001 6.3 DUE 11-01-2011/10-31-2011 BEO
Fixed Income	325,000	303,282	ROUSE CO 5.375 DUE 11-26-2013 BEO
Fixed Income	220,000	214,412	REINSURANCE GROUP AMER INC FLT RT NT DUE 12-15-2065/12-08-2005 REG
Fixed Income	485,000	541,410	AT&T BROADBAND CORP NT 8.375% DUE 03-15-2013 REG
Fixed Income	53,000	52,814	RAYTHEON CO NT DTD 11/15/2002 4.5 DUE 11-15-2007/11-14-2007 BEO
Fixed Income	70,000	69,300	OVERSEAS SHIPHOLDING GROUP INC 7.5% DUE 02-15-2024 BEO
Fixed Income	50,000	50,186	VERIZON NJ INC VERIZON NJ 5.875 DUE 01-17-2012 BEO
Fixed Income	30,000	28,950	PVPL FREESCALE SEMICONDUCTOR INC SR NT FLTGRATE 144A VAR RT DUE
Fixed Income	100,000	97,296	TXU CORP SR NT SER Q 4.8% DUE 11-15-2009/08-15-2005 REG
Fixed Income	425,000	405,172	CITIGROUP INC CITIGROUP INC 5.875 DUE 05-29-2037 BEO
Fixed Income	5,000	5,863	EL PASO NAT GAS CO NT 8.375% DUE 06-15-2032/06-14-2032 BEO
Fixed Income	515,000	503,602	WELLS FARGO & CO NEW NT 4.625% DUE 08-09-2010
Fixed Income	275,000	269,184	FORD MTR CR CO NT 5.8% DUE 01-12-2009 BEO
Fixed Income	365,000	350,400	PVPL GA PAC CORP SR NT 144A 7.125 DUE 01-15-2017 BEO
Fixed Income	70,000	72,088	TN GAS PIPELN CO DEB 7 DUE 10-15-2028 BEO
Fixed Income	225,000	208,429	METLIFE INC JR SUB DEB 6.4 DUE 12-15-2066/12-21-2006 REG
Fixed Income	875,000	868,166	JPMORGAN CHASE BK N A NY N Y FORME SUB BK NT 8 DUE 07-05-2017 BEO
Fixed Income	85,000	68,000	HARRAHS OPER INC GTD SR NT DTD09/28/2005 5.75 DUE 10-01-2017 REG
Fixed Income	231,000	256,023	ISPAT INLAND ULC SR SECD NT 9.75% DUE 04-01-2014/04-01-2009 REG
Fixed Income	200,000	222,939	TCI COMMUNICATIONS INC 7.875% DUE 02-15-2026 REG
Fixed Income	735,000	719,805	MORGAN STANLEY FOR EQUITY ISSUES SEE 61747Y MTN 5.05% DUE 01-21-2011
Fixed Income	425,000	416,312	LEHMAN BROS HLDGS INC LEHMAN BROS HLDGS INC VAR RT DUE 11-29-2049/05-30-2012
Fixed Income	45,000	46,376	BRISTOL MYERS SQUIBB CO SR DEB 6.875% DUE 08-01-2097/07-31-2097 REG
Fixed Income	275,000	259,426	BRISTOL MYERS SQUIBB CO BRISTOL MYER SQBS 8.75% DUE 11-15-2036 BEO
Fixed Income	100,000	95,282	CONS NAT GAS CO 5 DUE 03-01-2014 BEO
Fixed Income	240,000	246,259	LINCOLN NATL CORP IND CAP SECS VAR RT DUE 05-17-2066/05-17-2016 REG
Fixed Income	350,000	329,861	PVPL MIDAMERICAN ENERGY HLDGS CO NEW 5.95 DUE 05-15-2037 BEO
Fixed Income	250,000	245,494	ENTERPRISE PRODS OPER L P SR NT 4.95% DUE 06-01-2010/06-01-2005 BEO
Fixed Income	175,000	174,845	PVPL ROUSE CO LP / TRC CO-ISSUER INC SRNT 144A 6.75% DUE 05-01-2013 BEO
Fixed Income	335,000	326,942	GOLDMAN SACHS CAP II GTD FXD TO FLTGRATE NMLPPS DUE 12-29-2049 REG
Fixed Income	110,000	109,433	SUNTRUST BKS INC NT 3.625% DUE 10-15-2007 BEO
Fixed Income	205,000	195,841	PVPL BAE SYS HLDGS INC NT 144A 5.2% DUE 08-15-2015/07-25-2005 BEO
Fixed Income	175,000	160,257	SUNTRUST CAP VIII GTD TR PFD SECS DUE 12-15-2036 REG
Fixed Income	240,000	238,800	PVPL SABINE PASS LNG L P SR SECD NT 144A 7.5% DUE 11-30-2016 BEO
Fixed Income	165,000	159,943	COMCAST CORP NEW BD 6.5% DUE 11-15-2035/11-14-2005 BEO
Fixed Income	30,000	29,350	L-3 COMMUNICATIONS CORP SR SUB NT 6.375% DUE 10-15-2015/10-15-2010 REG
Fixed Income	25,000	24,125	AMERN REAL ESTATE PARTNERS L P / AMER SRNT 7.125 DUE 02-15-2013 REG
Fixed Income	25,000	22,574	PVPL ATL MARINE CORPS CMNTYS LLC SER 2005 144A 3C7 5.343 DUE 12-01-2050 BEO



Asset Category	Share/Par Value	Market Value	Asset Description
Fixed Income	60,000	56,475	BOWATER CDA FIN CORP NT 7.95 DUE 11-15-2011/11-14-2011 BEO
Fixed Income	110,000	114,872	CENTERPOINT ENERGY INC SR NT 7.25 DUE 09-01-2010/01-07-2004 REG
Fixed Income	285,000	301,388	WINDSTREAM CORP SR NT 8.625 DUE 08-01-2016 BEO
Fixed Income	30,000	28,725	CHESAPEAKE ENERGY CORP SR NT 6.875% DUE 11-15-2020/06-02-2006 REG
Fixed Income	60,000	61,200	RELIANT ENERGY INC FORMERLY RELIANT RES SR SECD NT 6.75 DUE 12-15-2014 REG
Fixed Income	375,000	366,712	CHUBB CORP CHUBB CORP 6.375 3 29 67 DUE 03-29-2067 BEO
Fixed Income	210,000	197,400	FREESCALE SMCNDCTR INC SR PIKELTN TOGGLNT 144A 9.125 DUE 12-15-2014
Fixed Income	85,000	92,225	QWEST CORP NT FLTG RATE DUE 06-15-2013 REG
Fixed Income	45,000	36,413	VERIZON MD INC BD 5.125% DUE 06-15-2033/06-14-2033 BEO
Fixed Income	30,000	28,613	CHES ENERGY CORP SR NT 6.375 DUE 06-15-2015/12-15-2009 REG
Fixed Income	275,000	264,261	TRAVELERS COS INC DUE 03-15-2067 BEO
Fixed Income	710,000	673,474	SLM CORP MEDIUM TERM NTS BOOK ENTRY TRANCHE # TR 00099 VAR RT DUE 07-26-2010
Fixed Income	500,000	482,500	PVPL AMERN REAL ESTATE PARTNERS L P / AMER SR NT 144A DUE 021513/021509 BEO
Fixed Income	125,000	128,125	CINCINNATI BELL INC NEW SR NT 7.25% DUE 07-15-2013/07-15-2008 REG
Fixed Income	20,000	19,550	ECHOSTAR DBS CORP SR NT 7.125% DUE 02-01-2016
Fixed Income	25,000	24,563	UNITED RENTALS NORTH AMER INC SR NT 6.5%DUE 02-15-2012/02-15-2008 REG
Fixed Income	15,000	14,775	ECHOSTAR DBS CORP SR NT 7 DUE 10-01-2013BEO
Fixed Income	60,000	61,650	LYONDELL CHEMICAL CO SR NT 8% DUE 09-15-2014/09-20-2006 REG
Fixed Income	65,000	61,100	BIO RAD LABS INC SR SUB NT 6.125% DUE 12-15-2014/05-31-2005 REG
Fixed Income	55,000	64,379	EL PASO NAT GAS CO DEB DTD 01/15/1992 8.625% DUE 01-15-2022 BEO
Fixed Income	75,000	70,295	FLORIDA PWR & LT CO NT DTD 04/04/2003 5.625% DUE 04-01-2034/03-31-2034 BEO
Fixed Income	235,000	220,342	VERIZON VA INC DEB DTD 03/14/2003 4.625%DUE 03-15-2013/03-14-2013 BEO
Fixed Income	85,000	87,731	COMCAST CORP NEW COMCAST CORP 7.05 DUE 03-15-2033/03-14-2033 BEO
Fixed Income	260,000	260,000	BERKSHIRE HATHAWAY FIN CORP GTD NT 3.4% DUE 07-02-2007 REG
Fixed Income	135,000	141,075	WINDSTREAM CORP SR NT 8.125 DUE 08-01-2013 BEO
Fixed Income	125,000	124,482	ENTERPRISE PRODS OPER L P SR NT 4% DUE 10-15-2007/03-02-2005 REG
Fixed Income	65,000	69,063	INTELSAT LTD SR NT 11.25 DUE 06-15-2016 REG
Fixed Income	65,000	68,088	PANAMSAT CORP NEW SR NT 9 DUE 06-15-2016REG
Fixed Income	55,000	58,513	BRIGGS & STRATTON CORP SR NT 8.875 DUE 03-15-2011/03-14-2011 REG
Fixed Income	85,000	81,494	CITIZENS COMMUNICATIONS CO SR NT 6.25% DUE 01-15-2013/11-12-2004 BEO
Fixed Income	30,000	30,853	COLORADO INTST GAS CO SR NT 6.8% DUE 11-15-2015 REG
Fixed Income	10,000	9,338	CHESAPEAKE ENERGY CORP SR NT 6.25% DUE 01-15-2018/07-15-2010 REG
Fixed Income	800,000	800,338	VODAFONE GROUP PLC NEW FLTG RT BD DUE 12-28-2007 BEO
Fixed Income	65,000	67,763	QWEST CORP NT 7.875% DUE 09-01-2011/06-27-2005 REG
Fixed Income	1,180,000	1,132,109	MORGAN STANLEY MORGAN STANLEY 5.55% DUE 04-27-2017
Fixed Income	375,000	379,250	BK AMER N A CHARLOTTE N C MEDIUM TERM TRANCHE # TR 00237 6.1 DUE 06-15-2017
Fixed Income	20,000	19,750	KCS ENERGY INC SR NT 7.125 DUE 04-01-2012/04-01-2008 REG
Fixed Income	155,000	162,936	TRIAD HOSPS INC SR SUB NT 7% DUE 11-15-2013/11-15-2008 REG
Fixed Income	15,900	15,900	TRAVELPORT LLC / TRAVELPORT HLDGS INC SRNT FLT RT 9.875 DUE 09-01-2014 BEO
Fixed Income	220,000	213,847	BERKSHIRE HATHAWAY INC DEL NT 4.75% DUE 05-15-2012 REG
Fixed Income	35,000	33,600	SEAGATE TECHNOLOGY HDD HLDGS SR NT 6.8% DUE 10-01-2016/09-20-2006 BEO
Fixed Income	340,000	311,408	SLM CORP MEDIUM TERM NTS BOOK ENTRY TRANCHE # TR 00100 5.4% DUE 10-25-2011
Fixed Income	390,000	373,796	ROUSE CO **DV**ROUSE & CO 3.625 DUE 03-15-2009/03-14-2009 BEO
Fixed Income	375,900	360,000	ARCH WESTN FIN LLC GTD SR NT STEP UP 07-01-2013 07-01-2008
Fixed Income	225,000	226,661	USB CAP IC NORMAL INCOME TR SECS DUE 04-15-2042 REG
Fixed Income	120,900	120,300	PVPL MP MATLS INC SRTOGGL NT 144A 10.125 DUE 12-01-2014/12-01-2010 BEO
Fixed Income	145,000	139,925	LYONDELL CHEM CO LYONDELL CHEM 6.875 6 15 17 6.875 DUE 06-15-2017 BEO
Fixed Income	830,000	799,673	CR SUISSE GUERNSEY BRH CORPBOND DUE 05-29-2049 BEO
Fixed Income	5,000	5,075	PVPL TARGA RES INC / TARGA RES FIN CORPSR NT 144A 8.5 DUE 11-01-2013 BEO
Fixed Income	100,000	98,627	TRAVELERS PPTY CAS CORP NEW SR NT DTD 03/11/2003 3.75 DUE 03-15-2008 BEO
Fixed Income	900,000	899,956	CITIGROUP FDG INC MEDIUM TERM SR NTS BOOVAR RT DUE 04-23-2009
Fixed Income	300,000	300,084	UNICREDIT LUXEMBOURG FIN SA MEDIUM TERM TR# SR 00001 5.42563 DUE 10-24-2008 BEO
Fixed Income	1,700,000	1,701,348	DAIMLERCHRYSLER N AMER HLDG CORP MED MTN VAR RT DUE 09-10-2007
Fixed Income	100,000	101,500	HARRAHS OPER INC HARRAHS ENT MKE WHLE NTS 7.5 DUE 01-15-2009 BEO
Fixed Income	200,000	200,184	GENERAL ELEC CAP CORP MEDIUM TERM NTS BOOK ENTRY MTN VAR RT DUE 12-12-2008
Fixed Income	100,000	101,486	CLEV ELEC ILLUM CO 1ST MTG SER A DTD 04/05/1999 6.86 DUE 10-01-2008 REG
Fixed Income	200,000	200,052	CITIGROUP INC GLBL FRN DUE 01-30-2009 BEO
Fixed Income	400,000	399,956	WACHOVIA BK NATL ASSN MEDIUM TERM SR BK TRANCHE # SR 00026 VAR DUE 12-02-2010
Fixed Income	349,384	4,157,667	MFO PIMCO DEVELOPING LOCAL MARKETS
Fixed Income	650,000	872,950	PEMEX PROJ FDG MASTER TR GTD BD 9.5% DUE 09-15-2027 REG
Fixed Income	400,000	400,000	BROWNING FERRIS INDS INC SR NT DTD 01/17/1996 6.375 DUE 01-15-2008 REG
Fixed Income	500,000	504,990	HEINZ H J CO DEALER REMARKETABLE SECS-DRS 144A DUE 12-01-2020 BEO
Fixed Income	150,000	149,250	QWEST CAP FDG INC NT 7.25 DUE 02-15-2011/02-14-2011 REG
Fixed Income	124,246	1,039,936	MFO PIMCO HI YIELD PORTFOLIO FD #477
Fixed Income	200,000	199,990	CITIGROUP FDG INC MEDIUM TERM SR NTS BOOVAR RT DUE 04-23-2009
Fixed Income	1,600,000	1,585,675	BELLSOUTH CORP 144A DUE 04-26-2021/04-26-2007 BEO
Fixed Income	0	0	PVPL TIME WARNER CABLE INC NT 144A 5.4 DUE 07-02-2012 BEO
Fixed Income	900,000	899,205	LEHMAN BROS HLDGS INC MEDIUM TERM NT TRANCHE # TR 00777 VAR RT DUE 05-25-2010
Fixed Income	900,000	918,000	PEABODY ENERGY CORP SR NT 7.375% DUE 11-01-2016 REG
Fixed Income	3,300,000	3,297,551	HSBC FIN CORP HSBC FINANCE CORP GLBL FRNVAR RT DUE 03-12-2010
Fixed Income	7,800,000	7,800,764	WACHOVIA BK NATL ASSN MEDIUM TERM SR BK TRANCHE # SR 00042 VAR RT DUE 10-03-2008
Fixed Income	16,600,000	16,770,814	DEUTSCHE AG PERP 7.94% 30.12.2049 144A EMTN
Fixed Income	399,598	404,093	AMERICAN AIRLS PASS THRU TR PASSTHRU CTF2001-2 CL A-1 6.978% DUE 10-01-2012 BEO
Fixed Income	2,500,000	2,491,358	DAIMLER CHRYSLER N AMER HLDG CORP 4.75 MAT 1/15/08 4.75 DUE 01-15-08 BEO
Fixed Income	300,000	300,885	ST STR CAP TR IV ST STR CAP TR IV DUE 06-15-2037 BEO
Fixed Income	6,100,000	6,100,159	MORGAN STANLEY MORGAN ST DEAN WITTER/XX7676992 VAR RT DUE 01-15-2010
Fixed Income	6,000,000	6,001,200	GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00759 VAR RT DUE 10-26-2009
Fixed Income	500,000	500,000	U S WEST COMMUNICATIONS INC 7.5% DUE 06-15-2023/06-15-2006 REG
Fixed Income	12,700,000	12,706,248	CITIGROUP INC NT DTD 12/27/2005 FLTG DUE 12-26-2008 REG
Fixed Income	133,059	1,904,078	MFO PIMCO FDS PAC INVT MGMT SER CONV FD INSTL CL
Fixed Income	285,152	287,747	PVPL WILMINGTON TR CO DEL 10.5% DUE 07-01-2008 REG
Fixed Income	902,356	899,818	PVPL WILMINGTON TR CO DEL SER C 10.50 SECD LN CTF PHIPPI MORRIS CDT 7-1-08 REG
Fixed Income	1,600,679	17,751,530	MFO PIMCO FDS PAPS EMERGING MKTS PORTFOLIO INSTL CL
Fixed Income	10,200,000	10,207,579	LEHMAN BROS HLDGS INC MEDIUM TERM NT TRANCHE # TR 00609 VAR RT DUE 01-23-2009
Fixed Income	300,000	285,211	GMAC LLC GMAC LLC 6% DUE 12-15-2011
Fixed Income	2,237,576	143,205	UNITED AIRLS 1993-C PTHRU TR PTHRU CTF SER 1993-C2 9.06 6-17-15 REG BD DEFAULT
Fixed Income	7,700,000	7,700,100	GOLDMAN SACHS GROUP INC MEDIUM TERM NTS TRANCHE # TR 00238 VAR RT DUE 12-23-2008
Fixed Income	2,500,000	2,434,995	WACHOVIA CORP NEW 5.625 DUE 10-15-2016 BEO
Fixed Income	8,956,888	4,915,092	UNITED AIR LINES 1991-A PTHRU CTF SER 1991-B2 10.125 3-22-15 REG BD DEFAULT
Fixed Income	1,400,000	1,400,129	HSBC FIN CORP NT FLTG RATE 3 MONTH LIBORVAR RT DUE 10-21-2009
Fixed Income	8,962,402	38,717,577	MFO PIMCO FDS PAPS INTL PORTFOLIO INSTL CL
Fixed Income	2,750	2,747	CABLEVISION/CS TERM B 7.07 DUE 03-29-2013BEO
Fixed Income	60,107	60,042	CABLEVISION TERM B 7.07 DUE 03-29-2013 BEO
Fixed Income	800,900	772,152	BK AMER N A CHARLOTTE N C MEDIUM TERM TRANCHE # TR 00216 6 DUE 10-15-2036 REG
Fixed Income	500,000	468,933	HBOS PLC NT FLTG RATE 144A STEP UP 09-29-2049 10-01-2015
Fixed Income	200,000	211,179	UFJ FIN ARUBA A E C GTD NT 6.75 DUE 07-15-2013 REG
Fixed Income	1,500,000	1,499,730	CITIGROUP FDG INC MEDIUM TERM SR NTS BOOVAR # SR 00081 VAR RT DUE 06-26-2009
Fixed Income	3,818,016	45,434,387	MFO PIMCO DEVELOPING LOCAL MARKETS
Fixed Income	1,500,000	1,440,015	MGM MIRAGE TERM LN 6.43 DUE 10-03-2011 BEO
Fixed Income	1,700,000	1,700,384	CITIGROUP INC CITIGROUP INC FRN VAR RT DUE 12-28-2009
Fixed Income	4,900,000	4,962,019	EL PASO ENERGY CORP MEDIUM TERM NTS BOOK TR 4 7 8 8-1-31

Asset Category	Share/Par Value	Market Value	Asset Description
Fixed Income	800,000	786,826	PVTPL ZFS FIN USA TR IV SER IV FXD/FLT RT TR PFD 144A 3C7 5.875 05-09-2032 BEO
Fixed Income	7,730,000	7,730,356	MERRILL LYNCH & CO INC MTN BTRANCHE # TR00600 VAR RT DUE 05-08-2009
Fixed Income	245,929	245,662	CABLEVISION TERM B 6 74 DUE 03-29-2013 BEO
Fixed Income	900,000	900,216	CITIGROUP FDG INC SR MTN BOOTRANCHE # SR00032 VAR RT DUE 120808
Fixed Income	4,500,000	4,494,528	GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00781 VAR RT DUE 08-15-2011
Fixed Income	500,000	478,615	MGM MIRAGE TERM LN 6.37 DUE 10-13-2011 BEO
Fixed Income	314,286	313,945	CABLEVISION TERM B 6.58 DUE 03-29-2013 BEO
Fixed Income	465,929	465,424	CABLEVISION TERM B 6.67 DUE 03-29-2013 BEO
Fixed Income	414,681	402,663	PVTPL PETROLEUM EXPT LTD NT 144A 5.265% DUE 06-15-2011/07-20-2005 BEO
Fixed Income	500,000	478,061	RESONA BK FLT RT NT 144A DUE 09-29-2049/04-15-2016 BEO
Fixed Income	700,000	687,803	MUGF CAP FIN 1 LTD FLTG RATE NT DUE 07-29-2049 BEO
Fixed Income	2,000,000	2,000,104	GEN ELEC CAP CORP MTN TRANCHE # TR 007536.75 DUE 09-26-2016 REG
Fixed Income	4,800,000	4,826,400	EL PASO ENERGY CORP MEDIUM TERM NTS BOOKENTRY TR # 00003 6.95 12-15-07
Fixed Income	500,000	479,470	MGM MIRAGE TERM LN 6.40625 DUE 10-13-2011 BEO
Fixed Income	9,100,000	9,102,339	BANK AMER CORP BANK OF AMER CRP DUE 09-25-2009/03-28-2008 BEO
Fixed Income	4,400,000	4,401,320	VERIZON COMMUNICATIONS INC FRN SR NT VARRT DUE 04-03-2009
Fixed Income	900,000	865,809	PVTPL SMFG PFD CAP USD 1 LTD 6.078 DUE 12-31-2049 BEO
Fixed Income	3,257,329	2,097,720	PVTPL WILMINGTON TR CO BOEING 737-322 N322UA 11.56 5-27-06 REG BD IN DEFAULT
Fixed Income	400,000	402,954	USB CAP IX NORMAL INCOME TR SECS DUE 04-15-2042 REG
Fixed Income	4,700,000	4,701,504	GOLDMAN SACHS GROUP INC MEDIUM TERM NTS TRANCHE # TR 00244 VAR RT DUE 03-30-2009
Fixed Income	600,000	571,166	AMERICAN INTL GROUP INC NT 5.05% DUE 10-01-2015/08-23-2006 REG
Fixed Income	2,800,000	3,233,207	ROYAL BK SCOTLAND GROUP PLC DUE 08-31-2049 BEO
Fixed Income	325,000	320,941	GEN MTRS ACCEP CORP NT 5.125 DUE 05-09-2008 BEO
Fixed Income	1,290,000	1,290,347	CONOCOPHILLIPS AUSTRALIA FDG CO GTD NT FLTG RATE DUE 04-09-2009/04-11-2007 REG
Fixed Income	1,350,000	1,347,119	COUNTRYWIDE FINL CORP MTN BO TRANCHE # TR 00028 VAR RT DUE 03-24-2009
Fixed Income	1,200,000	1,195,363	CIT GROUP INC NEW CIT GROUP INC VAR RT DUE 08-17-2009
Fixed Income	345,000	345,074	ROYAL CARRIBBEAN CRUISES LTD 7.0 SR NT DUE 10-15-2007 BEO
Fixed Income	1,300,000	1,301,248	TIME WARNER INC NEW NT DUE 11-13-2009 BEO
Fixed Income	760,000	734,532	CLEAR CHANNEL COMMUNICATIONS INC 4.25 DUE 05-15-2009 BEO
Fixed Income	1,300,000	1,306,777	DAIMLERCHRYSLER N AMER HLDG CORP MED TRANCHE # TR 00041 VAR RT DUE 08-03-2009
Fixed Income	395,000	395,673	AMC ENTMT INC TERM LN B 7.21563 DUE 01-26-2013 BEO
Fixed Income	2,200,000	2,201,918	MORGAN STANLEY FLT RT NT VAR RT DUE 01-18-2011
Fixed Income	950,000	950,475	SAFEWAY INC FLTG RT DUE 03-27-2009 BEO
Fixed Income	6,300,000	6,307,573	GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00710 DUE 10-21-2010 REG
Fixed Income	198,636	198,802	DRS TECHNOLOGIES INC 6.99% DUE 01-01-2013 BEO
Fixed Income	188,182	188,339	DRS TECHNOLOGIES INC 6.17 DUE 01-01-2013 BEO
Fixed Income	1,295	1,300	NALCO TERM LN E 7.11 DUE 11-04-2010 BEO
Fixed Income	2,590	2,601	NALCO TERM LN 9 DUE 11-04-2010 BEO
Fixed Income	1,500,000	1,498,650	GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00773 VAR RT DUE 01-26-2011
Fixed Income	360,000	356,850	MGM MIRAGE MGM GRAND INC 5% DUE 10-01-2009/09-17-2003 BEO
Fixed Income	1,500,000	1,504,802	TELEFONICA EMISIONES S A U NT DUE 06-19-2009 BEO
Fixed Income	340,000	340,000	DEAN FOODS CO PRIM (4/5/07) 6.875 DUE 04-02-2014 BEO
Fixed Income	79,324	79,390	DRS TECHNOLOGIES INC 6.36 DUE 01-01-2013 BEO
Fixed Income	97,137	97,519	NALCO TL B 7.3 DUE 11-04-2010 BEO
Fixed Income	415,000	399,409	FORD MTR CR CO FORD MTR CR CO 7.25 DUE 10-25-2011 BEO
Fixed Income	500,000	500,327	TRANSOCEAN INC TRANSOCEAN SEDCO FOREX FLRT DUE 09-05-2008/09-05-2007 BEO
Fixed Income	296,992	297,457	AFFLILLATED COMPUTER SERVICES 7.389 DUE 08-20-2013 BEO
Fixed Income	95,824	96,201	NALCO TL B 7.11 DUE 11-04-2010 BEO
Fixed Income	90,338	90,693	NALCO TL B 7.1 DUE 11-04-2010 BEO
Fixed Income	397,000	396,553	LYONDELL CHEMICAL CO TERM LOAN B 7.11% DUE 08-16-2013 BEO
Fixed Income	1,090,000	1,090,048	GANNETT CO INC FLTG RT DUE 05-26-2009 BEO
Fixed Income	2,000,000	2,009,620	ORACLE CORP ORACLE CORP VAR RT DUE 05-14-2010
Fixed Income	1,145,000	1,147,874	HOSPIRA INC HOSPIRA INC VAR RT DUE 03-30-2010/03-30-2008
Fixed Income	1,070,000	1,070,353	TXU ELEC DELIVERY TRANSITION BD CO LLC BD FLT RT 144A DUE 09-16-2008 BEO
Fixed Income	137,000	138,807	PSEG ENERGY HLDGS INC PS&E HOLDINGS 8.625% DUE 02-15-2008/02-14-2008 BEO
Fixed Income	785,000	804,625	BOYD GAMING CORP SR SUB NT 7.75% DUE 12-15-2012/12-15-2007 BEO
Fixed Income	790,000	792,358	SBC COMMUNICATIONS INC FLTG RT DUE 11-14-2008 BEO
Fixed Income	29,833	29,888	GEORGIA PACIFIC CORP US 7.485% DUE 12-20-2012 BEO
Fixed Income	663,167	664,386	GA PAC CORP US 6.88 DUE 12-20-2012 BEO
Fixed Income	496,250	494,897	SENSATA TECHNOLOGIES 6.86 DUE 04-27-2013 BEO
Fixed Income	100,000	100,000	BALL CORP SR NT 6.875 DUE 12-15-2012/12-15-2007 BEO
Fixed Income	1,175,000	1,176,020	MASCO CORP SR NT FLTG RATE VAR RT DUE 03-12-2010
Fixed Income	335,000	345,050	SMITHFIELD FOODS INC SR NT 8 DUE 10-15-2009 BEO
Fixed Income	720,000	777,600	CITIZENS COMMUNICATIONS CO CITIZENS COMMUNICATIONS 9.25 DUE 05-15-2011 BEO
Fixed Income	160,000	165,000	ALLEGHENY ENERGY SUP CO LLC BT 7.8% DUE 03-15-2011/03-14-2011 BEO
Fixed Income	1,100,000	1,096,036	MOTOROLA INC SR NT 4.608 DUE 11-16-2007 BEO
Fixed Income	350,000	350,550	UNISYS CORP SR NT 6.875 DUE 03-15-2010 BEO
Fixed Income	1,310,000	1,310,301	DOMINION RES INC VA NEW FLT RT SR NT VARRT DUE 09-28-2007/03-28-2007
Fixed Income	745,000	776,663	HERTZ CORP SR NT 8.875% DUE 01-01-2014/01-08-2007
Fixed Income	1,250,000	1,252,613	PROLOGIS FLTG RT 12007% DUE 08-24-2009
Fixed Income	2,000,000	1,991,100	BEAR STEARNS COS INC BEAR STEARNS CO INCGLBL FRN NT DUE 01-31-2011 BEO
Fixed Income	1,915,000	1,916,704	ANADARKO PETE CORP SR NT FLTG RATE DUE 09-15-2009/03-15-2008 BEO
Fixed Income	1,200,000	1,200,120	CENTEX CORP MEDIUM TERM NTS BOOK ENTRY #TR 00034 VAR RT DUE 08-01-2007
Fixed Income	60,000	58,458	MERRILL LYNCH & CO INC SUB NT 5.22% DUE 09-15-2026 REG
Fixed Income	105,000	102,679	CHUBB CORP CHUBB CORP 6.375 3 29 67 DUE 03-29-2067 BEO
Fixed Income	170,000	201,660	GTE CORP DEB DTD 11/01/1991 8.75% DUE 11-01-2021 REG
Fixed Income	125,000	123,181	PUGET SOUND ENERGY INC PUGET ENERGY INC 6.274% DUE 03-15-2037/09-18-2006 BEO
Fixed Income	200,000	196,070	INTERNATIONAL LEASE FIN CORP NT 4.875% DUE 09-01-2010 BEO
Fixed Income	80,000	77,099	COMCAST CORP NEW COMCAST CORP NOTE 6.45% DUE 03-15-2037/03-02-2006 BEO
Fixed Income	260,000	252,876	TIME WARNER INC NEW NT 5.875% DUE 11-15-2016 BEO
Fixed Income	240,000	235,903	LEHMAN BROTHERS HLDGS INC MEDIUM TERM NTS BOOK ENTRY MTN 5.25% DUE 02-06-2012
Fixed Income	250,000	248,851	DUN & BRADSTREET CORP DEL NEW NT 5.5 DUE 03-15-2011 BEO
Fixed Income	75,000	71,423	NEWS AMER INC SR NT 6.4% DUE 12-15-2035 REG
Fixed Income	145,000	141,965	HEALTH CARE PPTY INVS INC HEALTH CARE PROP INV 6% DUE 01-30-2017/01-22-2007
Fixed Income	60,000	60,648	JPMORGAN CHASE CAP XVIII BD 6.95 DUE 08-17-2036/08-17-2006 BEO
Fixed Income	1,500,000	1,499,595	SPRINT NEXTEL CORP FORMERLY SPRINT CORP SPRINT NEXTEL VAR RT DUE 08-28-2010
Fixed Income	130,000	128,537	CRH AMER INC 6 DUE 08-30-2016 BEO
Fixed Income	100,000	95,426	XTO ENERGY INC SR NT 5.3% DUE 06-30-2015 BEO
Fixed Income	130,000	129,426	METLIFE INC JR SUB DEB 6.4 DUE 12-15-2068/12-21-2006 REG
Fixed Income	230,000	227,412	PVTPL AMERN EXPRESS TRAVEL RELATED SVCS INC SR NT 144A 5.25 DUE 11-21-2011 REG
Fixed Income	250,000	256,879	HSEHD FIN CORP NT 6.375 DUE 10-15-2011 BEO
Fixed Income	115,000	107,500	TEVA PHARMACEUTICAL FIN LLC GTD SR NT 6.15% DUE 02-01-2036/01-31-2006 REG
Fixed Income	95,000	89,453	JOHNSON CONTROLS INC SR NT 6% DUE 01-15-2036 BEO
Fixed Income	225,000	218,233	COUNTRYWIDE HOME LNS INC MEDIUM TERM NTS TRANCHE # TR 00324 4.125 9-15-2009
Fixed Income	120,000	124,983	AMERIPRISE FINL INC JR SUB NT DUE 06-01-2068/05-25-2006 REG
Fixed Income	1,400,000	1,407,050	HOUSEHOLD FIN CORP MTN VAR RT DUE 11-16-2009
Fixed Income	115,000	117,578	SOUTHN PWR CO SR NT 6.25 DUE 07-15-2012/07-14-2012 BEO
Fixed Income	225,000	233,286	MORGAN STANLEY DEAN WITTER & CO GLOBAL NT 4/25/01 6.75 DUE 4-15-11 BEO
Fixed Income	308,789	308,917	JARDEN CORP 7.117% DUE 01-24-2012 BEO
Fixed Income	180,000	197,239	TELE-COMMUN INC 7.875 DEB DUE 8-1-2013 REG
Fixed Income	260,000	254,106	SBC COMMUNICATIONS INC NT 5.625% DUE 06-15-2016/08-16-2004 BEO



Asset Category	Share/Par Value	Market Value	Asset Description
Fixed Income	335,000	341,700	KB HOME 6.625 DUE 12-15-2008 BEO
Fixed Income	130,000	127,152	BROADRIDGE FINL SOLUTIONS INC SR NT 6.125 DUE 06-01-2017 REG
Fixed Income	200,000	210,829	VERIZON GLOBAL FDG CORP NT 7.25 DUE 12-01-2010 BEO
Fixed Income	220,000	214,694	KELLOGG CO 2.875 DUE 06-01-2008/05-31-2008 BEO
Fixed Income	250,000	236,193	CIT GROUP INC MTN 5.125% DUE 09-30-2014
Fixed Income	250,000	245,088	INTERNATIONAL LEASE FIN CORP NT 4.875% DUE 09-01-2010 BEO
Fixed Income	210,000	206,633	CONOCOPHILLIPS CDA FDG CO INT 5.625% DUE 10-15-2016 BEO
Fixed Income	370,000	378,077	CR SUISSE 1ST BSTN USA INC 6.125 DUE 11-15-2011/11-14-2011 BEO
Fixed Income	390,000	390,436	U S BANCORP MEDIUM TERM NTS- BOOK ENTRY TRANCHE # TR 00154 5.3% DUE 04-28-2009
Fixed Income	1,500,000	1,499,265	PVTPL AIG MATCHED FDG CORP AMER INTL GROUP 5.4 DUE 01-29-2010 BEO
Fixed Income	355,000	354,113	ECHOSTAR DBS CORP NT 5.75% DUE 10-01-2008/09-30-2008 REG
Fixed Income	260,000	248,478	WYETH NT 5.95 DUE 04-01-2037/03-27-2007 BEO
Fixed Income	1,400,000	1,327,977	SLM CORP MEDIUM TERM NTS BOOK ENTRY TRANCHE # TR 00099 VAR RT DUE 07-26-2010
Fixed Income	220,000	215,998	WAL-MART STORES INC WAL-MART STORES 4.75% DUE 08-15-2010 BEO
Fixed Income	260,000	249,302	LOWES COS INC LOWE S INC NOTES 05.400 OCT 15 2016 5.4 DUE 10-12-2016 BEO
Fixed Income	320,000	300,045	GENWORTH FINL INC NT 4.95% DUE 10-01-2015 BEO
Fixed Income	1,130,000	1,131,634	FLORIDA PWR CORP BD DUE 11-14-2008/02-14-2007 BEO
Fixed Income	840,000	840,069	COMCAST CORP NEW VAR RT NT DUE 07-14-2008/07-14-2007 BEO
Fixed Income	200,000	198,496	DISNEY WALT CO NEW MEDIUM TERM NTS BOOK ENTRY MTN 5.625% DUE 09-15-2016
Fixed Income	1,565,000	1,565,313	CVS CAREMARK CORP SR NT FLTG VAR RT DUE 06-01-2010
Fixed Income	1,000,000	966,124	VIACOM INC SR NT 6.875% DUE 04-30-2036/10-18-2006
Fixed Income	1,000,000	1,002,633	GOLDMAN SACHS GROUP INC FOR FUTURE EQUITY FLTG RATE DUE 03-22-2016 REG
Fixed Income	250,000	222,750	HOME DEPOT INC SR NT 5.875 DUE 12-16-2036 REG
Fixed Income	250,000	246,136	BEAR STEARNS COS INC MEDIUM TERM FLTG RT 12007% DUE 11-21-2016
Fixed Income	500,000	474,735	TIME WARNER INC NEW NT 6.5% DUE 11-15-2036 BEO
Fixed Income	250,000	245,660	OWENS CORNING NEW SR NT 7 DUE 12-01-2036 REG
Fixed Income	250,000	250,048	WA MUT BK FA CHATSWORTH CAL GL MTN VAR RT DUE 05-20-2013
Fixed Income	250,000	230,000	KB HOME 7.25% DUE 06-15-2018/04-03-2006 BEO
Fixed Income	1,250,000	1,249,513	WESTN UN CO NT FLTG RATE DUE 11-17-2008 REG
Fixed Income	1,800,000	1,794,834	SUNTRUST BK ATL GA MEDIUM TERM SR BK TRANCHE # TR 00011 VAR RT DUE 05-21-2012
Fixed Income	250,000	251,250	WILLIAMS PARTNERS L P / WILLIAMS PARTNERS NT 7.25 DUE 02-01-2017 REG
Fixed Income	500,000	494,564	MERRILL LYNCH & CO INC SUB NT 6.05% DUE 05-16-2016 REG
Fixed Income	1,600,000	1,601,586	WACHOVIA CORP NEW SR NT VAR RT DUE 10-28-2008
Fixed Income	1,700,000	1,634,309	NISOURCE FIN CORP BD 5.4 DUE 07-15-2014/07-14-2014 BEO
Fixed Income	700,000	701,302	DAIMLERCHRYSLER N AMER HLDG CORP MED TRANCHE # TR 00044 VAR RT DUE 03-13-2009
Fixed Income	130,000	141,900	CENTERPOINT ENERGY RES CORP SR NT 7.875% DUE 04-01-2013 REG
Fixed Income	125,000	121,676	PROLOGIS PROLOGIS 5.625% DUE 11-15-2016/11-14-2006 BEO
Fixed Income	125,000	125,592	CAP 1 BK MTN SR BK NTS BOOK TRANCHE # TR00176 5.75 DUE 09-15-2010 REG
Fixed Income	140,000	137,917	ISTAR FINL INC SR NT 5.95% DUE 10-15-2013
Fixed Income	2,100,000	2,156,456	XL CAP FIN EUROPE PLC XL CAP FIN GLBL 6.5 DUE 01-15-2012/01-14-2012 BEO
Fixed Income	125,000	128,260	LINCOLN NATL CORP IND CAP SECS VAR RT DUE 05-17-2066/05-17-2016 REG
Fixed Income	80,000	81,573	BAC CAP TR XI BAC CAPITAL TRUST 6.625 20360 6.625% DUE 05-23-2036 BEO
Fixed Income	100,000	88,510	NEWMONT MNG CORP NEWMONT MINING 5.875% DUE 04-01-2035/03-31-2035 BEO
Fixed Income	105,000	102,286	BURL NORTHN SANTA FE CORP DEB 5.65 DUE 05-01-2017 REG
Fixed Income	140,000	167,076	BANC ONE CORP 8% DUE 04-29-2027 REG
Fixed Income	3,800,000	3,799,525	BK AMER N A CHARLOTTE N C MEDIUM TERM TRANCHE # TR 00234 VAR RT DUE 06-12-2009
Fixed Income	200,000	249,324	AT&T WIRELESS SERVICES GROUP SR NT 8.75% DUE 03-01-2031 BEO
Fixed Income	2,600,000	2,553,262	PVTPL TIME WARNER CABLE INC NT 144A 5.4 DUE 07-02-2012 BEO
Fixed Income	6,100,000	6,101,775	BK AMER N A CHARLOTTE N C MEDIUM TERM TRANCHE # TR 00226 VAR RT DUE 02-27-2009
Fixed Income	900,000	912,628	REYNOLDS AMERN INC REYNOLDS AMER 6.75 DUE 06-15-2017 BEO
Fixed Income	330,000	321,643	GENERAL MLS INC C CRP GIS 5.7% DUE 02-15-2017
Fixed Income	1,200,000	1,199,190	FORD MTR CR CO 6.625 DUE 06-16-2008 BEO
Fixed Income	1,900,000	1,892,659	CIT GROUP INC NEW CIT GROUP INC VAR RT DUE 08-17-2009
Fixed Income	1,900,000	1,900,935	CITIGROUP INC NT DTD 12/27/2005 FLTG DUE 12-26-2008 REG
Fixed Income	270,000	255,762	CIT GROUP INC CIT GROUP INC 5.65% DUE 02-13-2017
Fixed Income	250,000	255,604	SOUTHN PWR CO SR NT 6.25 DUE 07-15-2012/07-14-2012 BEO
Fixed Income	100,000	112,016	VERIZON GLOBAL FDG CORP NT 7.75 DUE 12-01-2030 BEO
Fixed Income	1,100,000	1,100,010	GEN MTRS ACCEP CORP MEDIUM TERM NTS TRANCHE # TR 00638 VAR RT DUE 09-23-2008
Fixed Income	290,000	286,441	WELLPOINT INC WELLPOINT INC 5.875 20170615 5.875 DUE 06-15-2017 BEO
Fixed Income	220,000	225,003	WASTE MGMT INC DEL SR NT 6.375% DUE 11-15-2012/11-14-2012 BEO
Fixed Income	250,000	245,911	MASCO CORP NT 6.125% DUE 10-03-2016/10-02-2016 REG
Fixed Income	250,000	194,936	SLM CORP MEDIUM TERM NTS BOOK ENTRY 5.625 DUE 08-01-2033
Fixed Income	150,000	141,000	PVTPL FREESCALE SEMICONDUCTOR INC SR SUBNT 144A 10.125% DUE 12-15-2016 BEO
Fixed Income	1,900,000	1,907,638	SONAT INC CB SONAT INC 6.625 DUE 02-01-2008 BEO
Fixed Income	3,100,000	3,222,152	KERR MCGEE CORP NT 10/03/2001 6.875 DUE 09-15-2011 BEO
Fixed Income	500,000	507,432	EMBARQ CORP NT 7.995% DUE 06-01-2036 REG
Fixed Income	2,600,000	2,858,814	AT&T WIRELESS SVCS INC NT 8.125% DUE 05-01-2012 BEO
Fixed Income	400,000	393,952	CENTERPOINT ENER TRAN II BD 4.97 DUE 08-01-2014 BEO
Fixed Income	4,300,000	4,300,000	REYNOLDS AMERN INC SR SECD NT FLTG DUE 06-15-2011 REG
Fixed Income	1,800,000	1,000,961	TIME WARNER INC NEW NT DUE 11-13-2009 BEO
Fixed Income	5,750,000	5,762,552	AUTOZONE INC SR NT 5.875 DUE 10-15-2012/10-14-2012 BEO
Fixed Income	3,900,000	3,904,524	AT&T INC AT&T INC 0 DUE 02-05-2010 BEO
Fixed Income	3,900,000	3,900,312	PVTPL AMERN HONDA FIN CORP MTN TRANCHE # TR 00553 5.35 DUE 08-05-2008 REG
Fixed Income	1,900,000	1,901,839	HSBC FIN CORP MEDIUM TERM NTS BOOK ENTRY # TR 00016 VAR RT DUE 06-19-2009
Fixed Income	2,300,000	2,300,460	GEN ELEC CAP CORP MEDIUM TERM NTS BO TRANCHE # TR 00759 VAR RT DUE 10-26-2009
Fixed Income	3,600,000	3,777,710	CENTEX CORP SR NT 7.875 DUE 02-01-2011/01-31-2011 BEO
Fixed Income	1,900,000	1,901,900	VTB CAP S A 5.9713% DUE 08-01-2008 BEO
Fixed Income	1,500,000	1,481,679	OMNICOM GROUP INC SR DEBT SECS 5.9% DUE 04-15-2016 REG
Fixed Income	2,000,000	2,000,372	AMERICAN INTL GROUP INC CORPNOTE 12007% DUE 06-23-2008
Fixed Income	1,900,000	1,001,169	MERRILL LYNCH & CO INC MEDIUM TERM NTS BOOK ENTRY VAR RT DUE 10-23-2008
Fixed Income	500,000	533,534	REYNOLDS AMERN INC SR SECD NT 7.75% DUE 06-01-2018 BEO
Fixed Income	1,900,000	1,002,751	CITIGROUP INC GLOBAL SUB NT FLTG RATE DUE 08-25-2036 REG
Fixed Income	2,000,000	1,989,364	INTL LEASE FIN CORP- MEDIUM TER TRANCHE # TR 00582 5.55 DUE 09-05-2012
Fixed Income	250,000	245,843	INTERNATIONAL BUSINESS MACHS CORP 4.95% DUE 03-22-2011
Fixed Income	250,000	244,745	COMMONWEALTH EDISON CO COMMONWLTH EDIS 5.85% DUE 08-15-2016 BEO
Fixed Income	2,000,000	2,000,026	GOLDMAN SACHS GROUP INC MEDIUM TERM NTS TRANCHE # TR 00238 VAR RT DUE 12-23-2008
Fixed Income	115,732	115,575	GEORGIA PACIFIC CORP TERM B 7.49875% DUE 12-20-2012 BEO
Fixed Income	2,000,000	2,001,744	MORGAN STANLEY FLT RT NT VAR RT DUE 01-18-2011
Fixed Income	2,200,000	2,156,066	CNA FINL CORP NT 5.85% DUE 12-15-2014 REG
Fixed Income	2,000,000	1,999,744	MERRILL LYNCH & CO INC MEDIUM TERM NTS BTRANCHE # TR 00555 VAR RT DUE 122208
Fixed Income	2,900,000	2,827,558	SLM CORP MEDIUM TERM NTS BOOK ENTRY MTN VAR RT DUE 07-27-2009
Fixed Income	100,543	100,596	GEORGIA PACIFIC TERM B 7.485% DUE 12-20-2012 BEO
Fixed Income	1,100,000	1,094,874	RESIDENTIAL CAP LLC RESIDENTIAL CAP 3ML+110 5.22 09 DUE 05-22-2009 BEO
Fixed Income	2,500,000	2,500,565	CITIGROUP INC CITIGROUP INC FRN VAR RT DUE 12-28-2009
Fixed Income	5,900,000	4,936,235	INTL LEASE FIN CORP- MEDIUM TER TRANCHE # TR 00585 5.35 DUE 03-01-2012
Fixed Income	900,000	869,113	GMAC LLC GMAC LLC 06.62 6.625% DUE 05-15-2012
Fixed Income	4,500,000	4,502,975	ROYAL BK SCOTLAND PLC MEDIUM TERM NTS BOFLT RT 144A DUE 07-21-2008 BEO
Fixed Income	2,100,000	2,089,609	CAP 1 FINL CORP MTN 5.7 DUE 09-15-2011
Fixed Income	2,200,000	2,142,675	BELLSOUTH CORP BD 4.2 DUE 09-15-2009/09-13-2004 BEO
Fixed Income	2,800,000	2,937,852	GEN ELEC CAP CORP MEDIUM TERM NT SERA STEP UP VAR RT DUE 04-13-2009/04-12-2009
Fixed Income	700,000	700,533	BELLSOUTH CORP FRN 5 5719 DUE 08/15/08 DUE 08-15-2008 BEO

Asset Category	Share/Par Value	Market Value	Asset Description
Fixed Income	1,500,000	1,504,802	TELEFONICA EMISIONES S A U NT DUE 06-19-2009 BEO
Fixed Income	2,100,000	2,099,771	WACHOVIA BK NATL ASSN MEDIUM TERM SR BK TRANCHE # SR 09026 VAR DUE 12-02-2010
Fixed Income	3,600,000	3,548,628	FED HOME LN BKS CONS BD DTD 08/06/2003 VAR RT DUE 08-06-2008/11-06-2007
Fixed Income	7,400,000	6,962,149	MERCK & CO INC MERCK & CO NTS GLOBAL 4.75% DUE 03-01-2015 BEO
Fixed Income	2,000,000	2,001,986	GOLDMAN SACHS GROUP INC MEDIUM TERM NTS BOOK ENTRY MTN VAR RT DUE 12-22-2008
Fixed Income	2,380,000	2,234,473	AXIS CAP HLDGS LTD SR NT DTD 11/15/2004 5.75% DUE 12-01-2014/11-30-2014 BEO
Fixed Income	57,866	57,787	GEORGIA PACIFIC CORP TERM B 7.49875% DUE 12-20-2012 BEO
Fixed Income	500,000	500,000	MANDALAY RESORT GROUP SR NT 6.5% DUE 07-31-2009/12-12-2003 REG
Fixed Income	2,000,000	2,000,400	CVS CAREMARK CORP SR NT FLTG VAR RT DUE 06-01-2010
Fixed Income	2,100,000	2,106,878	CNA FINL CORP NT 6% DUE 08-15-2011 REG
Fixed Income	1,300,000	1,254,500	PVTPL CITIC RESOURCES FINANCE 144A .0675 DUE 05-15-2014 BEO
Fixed Income	2,000,000	2,001,610	PRICOA GLOBAL FDG I MEDIUM TERM NTS BOOKENTRY 144A MTN 12007% DUE 03-03-2009
Fixed Income	755,000	758,382	EL PASO CORP SR DEB 6.5% DUE 06-01-2008 REG
Fixed Income	2,000,000	2,001,568	GENERAL ELEC CO FLT RT NT DUE 12-09-2008REG
Fixed Income	1,000,000	1,000,460	BELLSOUTH CORP NT DUE 11-15-2007 REG
Fixed Income	2,100,000	2,027,970	PPL ENERGY SUP LLC BD 5.7 DUE 10-15-2035/10-15-2015 BEO
Fixed Income	1,500,000	1,411,611	BOSTON SCIENTIFIC CORP BOSTON SCIENTIFC 5.45% DUE 06-15-2014/06-25-2004 BEO
Fixed Income	2,100,000	2,110,718	DAIMLERCHRYSLER NORTH AMER HLDG CORP GTDNT 5.875% DUE 03-15-2011 REG
Fixed Income	1,000,000	1,003,540	HEINZ H J FIN CO GTD NT 6% DUE 03-15-2012/03-21-2003 BEO
Fixed Income	2,200,000	2,196,814	VIACOM INC SR NT 5.75% DUE 04-30-2011/10-18-2006
Fixed Income	2,000,000	1,995,000	ECHOSTAR DBS CORP NT 5.75% DUE 10-01-2008/09-30-2008 REG
Fixed Income	2,600,000	2,553,954	SLM CORP MEDIUM TERM NTS TR 00013 3.625 DUE 03-17-2008
Fixed Income	4,000,000	3,943,288	LENNAR CORP SR NT 5.95 DUE 10-17-2011 BEO
Fixed Income	2,000,000	1,998,220	GANNETT CO INC NT 5.75% DUE 06-01-2011 REG
Fixed Income	5,300,000	5,513,564	TECO ENERGY INC NT 7.5% DUE 06-15-2010/06-14-2010 REG
Fixed Income	1,000,000	1,018,249	NATL GRID PLC FORMERLY NATL GRI 6.3 DUE 08-01-2016 BEO
Fixed Income	1,000,000	1,001,417	HEALTH CARE PTY INVS INC NT VAR RT DUE 09-15-2011/09-19-2006
Fixed Income	1,900,000	1,888,602	PVTPL SLM CORP EXTENDIBLE FLT RT NTS BOOK E TR 00008 04/20/07 5.33 041808 BEO
Fixed Income	2,200,000	2,228,521	UBS AG STAMFORD BRH MT SR DEP TRANCHE # SR 00047 5.875 07-15-2016 REG
Fixed Income	1,500,000	1,503,870	RYDER SYS INC MEDIUM TERM NTS BOOK ENTRY 5.95 DUE 05-02-2011
Fixed Income	1,700,000	1,628,869	LOEWS CORP SR NT 5.25 DUE 03-15-2016 REG
Fixed Income	1,000,000	1,008,578	WHIRLPOOL CORP SR NT 6.125% DUE 06-15-2011/06-19-2006 BEO
Fixed Income	4,100,000	4,028,439	ICI WILMINGTON INC GTD NT 5.625% DUE 12-01-2013 REG
Fixed Income	1,000,000	971,517	BOSTON SCIENTIFIC CORP SR NT 6.4% DUE 06-15-2016 BEO
Fixed Income	925,859	926,350	GEORGIA PACIFIC TERM B 6.56 DUE 12-20-2012BEO
Fixed Income	600,000	599,743	NEXTEL COMMUNICATIONS INC SR SERIAL RED NT SER D 7.375 DUE 08-01-2015REG
Fixed Income	1,600,000	1,573,864	BRISTOL MYERS SQUIBB CO SR NT 5.25 DUE 08-15-2013 BEO
Fixed Income	180,000	185,864	HYDRO-QUEBEC BOND 6.3% DUE 05-11-2011 REG
Fixed Income	400,000	382,072	CHINA DEV BK NT 5% DUE 10-15-2015 REG
Fixed Income	400,000	379,056	EXPORT-IMPORT BK CHINA 4.875% DUE 07-21-2015 REG
Fixed Income	210,000	209,087	EXP-IMP BANK KOREA 4.25% EMTN 27/11/07 USD1000
Fixed Income	1,725,000	888,806	FING CORP-FED BEO PRIN FICO STRIPS SER D-PRIN PMT ON 2019 BD 0 09-26-19
Fixed Income	1,950,000	1,866,101	FHLMC NT 4.625 05-28-2013/11-28-2006
Fixed Income	2,800,000	2,777,530	ISRAEL ST GTD NT CL 1-A 5.5% DUE 09-18-2023 REG
Fixed Income	725,000	397,331	RESOLUTION FDG CORP FED BOOK ENTRY CPN SGENERIC INT PMT 10-15-2018 REG
Fixed Income	725,000	403,271	RESOLUTION FDG CORP CPN STRIPS 0 GENERIC PMT DUE 7-15-2018 BEO
Fixed Income	2,270,000	2,216,791	FHLMC TRANCHE # TR 00576 3.75 03-03-2009/12-03-2006
Fixed Income	2,128	2,141	FHA POOL #42 USGI INC 7.43 DUE 09-01-2022
Fixed Income	1,700,000	1,744,736	FNMA 6 DUE 05-15-2011 REG
Fixed Income	1,480,000	1,519,316	FHLMC DEB 6 06-15-2011/06-14-2011
Fixed Income	4,410,000	4,340,895	FHLMC DTD 04/28/2003 3.37 04-28-2008/04-28-2007
Fixed Income	3,690,000	3,522,974	FHLMC PREASSIGN 00016 4.75 03-05-2012
Fixed Income	1,070,000	1,101,370	FHLMC DEB DTD 09/16/1999 6.62509-15-2009
Fixed Income	900,000	903,691	FHLB 5.375 08-19-2011
Fixed Income	1,910,000	1,904,830	FHLMC PREASSIGN 00011 5 01-16-2009
Fixed Income	1,700,000	1,788,451	FNMA 7.125 06-15-2010
Fixed Income	740,000	761,783	FNMA NT 6.625 09-15-2009
Fixed Income	900,000	897,750	FNMA PREASSIGN 00440 4.25 09-15-2007/03-15-2007
Fixed Income	990,000	989,260	FHLB 5.4 01-02-2009
Fixed Income	540,000	538,000	FHLMC NT 4.375 11-16-2007
Fixed Income	1,800,000	1,797,136	FPCB FED FARM CR BK 5.25 08-03-2009
Fixed Income	760,000	710,879	FHLMC TRANCHE # TR 00456 5.625 11-23-2035/11-23-2015
Fixed Income	920,000	912,325	FHLB BD 4.875 05-14-2010
Fixed Income	950,000	915,836	FNMA FANNIE MAE 5 05-11-2017
Fixed Income	1,540,000	1,615,044	FHLMC NT 6.875 09-15-2010
Fixed Income	1,630,000	1,617,270	FNMA SEMI ANNUAL 5.375 06-12-2017
Fixed Income	170,000	167,081	FHLB BD 5.5 07-15-2036
Fixed Income	960,000	936,985	FHLMC NT 5.125 10-18-2016
Fixed Income	370,000	350,741	PRIVATE EXPT FDG CORP SECD NT SER T 4.55% DUE 05-15-2015 REG
Fixed Income	225,000	123,310	RESOLUTION FDG CORP FED BOOK ENTRY CPN SGENERIC INT PMT 10-15-2018 REG
Fixed Income	1,500,000	1,572,141	FNMA 7.25 DUE 01-15-2010 REG
Fixed Income	225,000	125,153	RESOLUTION FDG CORP CPN STRIPS 0 GENERIC PMT DUE 7-15-2018 BEO
Fixed Income	5,927	5,964	FHA POOL #42 USGI INC 7.43 DUE 09-01-2022
Fixed Income	1,015,000	1,022,075	FHLMC DEB 5.75 06-27-2016
Fixed Income	676,848	664,158	SMALL BUSINESS ADMIN GTD PARTN CTFS SER SBIC-PS 2003-10B 5.136 8-1-13 REG
Fixed Income	875,000	866,881	ISRAEL ST GOVT GUAR 5.5% DUE 04-26-2024 REG
Fixed Income	400,000	399,248	ISR ST AID-ISRAEL 5.5 DUE 09-18-2033 REG
Fixed Income	299,888	301,561	FHA 221-D4 PROJ REILLY 5 P12-01 7.43 BD DUE 2-1-22 REG
Fixed Income	6,616,514	6,728,512	SMALL BUSINESS ADMIN GTD PARTN CTFS SER SBIC-PS 2001-10 A 6.64 DUE 02-01-11
Fixed Income	6,247,399	6,286,445	FHA PROJ #066-43086 ARBOR OAKS GREENACRES 8.71 DUE 06-01-2041 REG
Fixed Income	6,081,251	6,119,259	FHA PROJ #042-43147 ATHENIAN ASSISTED LIVING INC SER AV2000 8.42 DUE 03-01-41
Fixed Income	2,661,640	2,683,266	FHA SIXTY-EIGHTH FED HSG ADMIN INSD GMAC 7.43 PROJ PASS THRU CTF 3-1-21 REG
Fixed Income	1,922,356	1,934,371	FHA REILLY MORTG ASSOC L P POOL# 1984-E 7.43 BD DUE 03-01-2024 REG
Fixed Income	380,906	386,383	SBA GTD PARTN CTFS SER SBIC-PS 2000-10B 7.452 DUE 08-01-2010 REG
Fixed Income	210,000	202,782	FNMA DTD 08/07/2003 5.24 08-07-2018/08-07-2013
Fixed Income	350,000	361,738	FNMA PREASSIGN 00052 6.25 02-01-2011
Fixed Income	150,000	140,305	FHLMC TRANCHE # TR 00456 5.625 11-23-2035/11-23-2015
Fixed Income	250,000	246,934	FHLB PREASSIGN 00553 3.375 02-15-2008
Fixed Income	250,000	237,300	FHLMC FEDERAL HOME LN MTG MTNF 4.825% 9S15 4.825 09-23-2015/09-23-2010
Fixed Income	280,000	263,121	FHLMC NT 0 12-14-2018
Fixed Income	250,000	248,734	FHLMC DTD 02/24/2006 5.25 02-24-2011/02-24-2009
Fixed Income	230,000	113,990	RESOLUTION FDG CORP FED BOOK ENTRY PRIN 0 STRP 15/07/2020 USD1000 07-15-2020
Fixed Income	135,000	146,351	FHLMC MTN 6.25 07-15-2032
Fixed Income	1,000,000	999,437	FHLB PREASSIGN 00531 5 5 09-04-2009
Fixed Income	500,000	494,395	FHLMC FED HOME LN MTG CORPCPN 6.000 DUE 6/05/17DTD 6/05/07 FC 12/05/07 6
Fixed Income	350,000	349,125	FNMA NT 3.25 08-13-2007/08-13-2006
Fixed Income	530,000	527,037	FHLMC DTD 03/02/2007 5.4 03-02-2012
Fixed Income	250,000	246,611	FNMA 6 DUE 04-18-2036 REG
Fixed Income	500,000	495,780	FNMA PREASSIGN 00428 3.8 01-18-2008/01-18-2006
Fixed Income	275,000	266,464	FHLMC FHL MC AGY NOTE 3.375 04-15-2009
Fixed Income	100,000	97,831	FHLMC MTN 4 03-30-2009/03-30-2007

Asset Category	Share/Par Value	Market Value	Asset Description
Fixed Income	180,000	217,325	FNMA 7.25 05-15-2030
Fixed Income	500,000	490,491	FHLMC NT 3.625 09-15-2008
Fixed Income	1,000,000	1,000,654	FNMA NT 6.625 07-25-2016/07-25-2007
Fixed Income	1,000,000	970,226	FHLMC DEB DTD 06/21/2005 4.125 07-12-2010
Fixed Income	4,000,000	3,906,240	FHLMC DTD 03/05/2004 3.75 03-03-2009/03-03-2006
Fixed Income	500,000	493,595	FHLC CONS BD DTD 02/04/2005 4.05 08-04-2008/02-04-2007
Fixed Income	1,000,000	993,930	FHLC CONS BD DTD 03/25/2004 FLTG RATE 3.05 03-25-2009/12-25-2006
Fixed Income	3,000,000	2,969,127	FNMA PREASSIGN 00112 5 07-28-2010/07-28-2006
Fixed Income	1,000,000	980,815	FHLMC DTD 03/22/2004 5.02 03-22-2012/11-22-2006
Fixed Income	132,000	130,464	FHLMC STEP UP 05-30-2008/05-30-2006 MTN
Fixed Income	100,000	92,906	FNMA NT 4 07-09-2013/07-09-2006
Fixed Income	250,000	237,423	FNMA NT 3 12-18-2009/12-18-2005
Fixed Income	370,000	346,279	FHLMC NT 5 07-02-2018/07-02-2006
Fixed Income	4,090,000	4,023,538	FHLC BD 4 68 03-24-2010/12-24-2006
Fixed Income	1,709,000	1,664,617	FHLMC MTN 4 10-15-2009/10-15-2006
Fixed Income	7,000,000	6,896,400	FHLMC DISC NT 10-15-2007
Fixed Income	769,000	741,227	FNMA DISC NT 03-17-2008
Fixed Income	4,000,000	2,339,795	BRAZIL(FED REP OF) 10.25% SNR BDS 10/01/28 BRL
Fixed Income	133,600,000	1,081,313	FINLAND(REP OF) 0.3% SNR EMTN 18/10/07 JPY
Fixed Income	63,700,000	515,586	FINLAND(REP OF) 0.3% SNR EMTN 18/10/07 JPY
Fixed Income	40,000	382,878	MEXICO(UTD MEX ST) 8% BDS 07/12/2023 MXN/M20
Fixed Income	56,823	54,977	ARGENTINA(REP OF) 8.28%-VAR 31/12/33 USD/DISC
Fixed Income	720,000	525,780	ARGENTINA(REP OF) FRN I/L 08/2012 USD100 T
Fixed Income	250,000	250,250	CHILE REP T-NOTE 5.77625% DUE 01-28-2008REG
Fixed Income	1,024,000	1,092,096	UTD MEXICAN STS MEDIUM TERM NTS BOOK ENTRY 6 75 DUE 09-27-2034 REG
Fixed Income	30,000	29,370	UTD MEXICAN STS MTN TRANCHE # TR 00019 5.625 DUE 01-15-2017 REG
Fixed Income	6,000,000	39,000	VEREINIGTE MEXIKANISCHE STAATEN WERTUE RECOV RIGHTS 2002 E
Fixed Income	910,000	914,550	UTD MEXICAN STS MEDIUM TERM NTS BOOK TRANCHE # TR 00016 1.84 1-13-09 REG
Fixed Income	427,850	471,020	RUSSIAN FEDERATION 7.5%-VAR BDS 3/30 USDREGS
Fixed Income	800,000	784,280	REP OF S AFRICA BDS 5.875% 30/05/2022
Fixed Income	100,000	91,650	VENEZUELA(REP OF) 7 65% NTS 21/04/25 USDREGS
Fixed Income	7,979,000	7,730,901	UNITED STATES TREAS NTS DTD 00074 3.5% DUE 11-15-2009 REG
Fixed Income	12,693,000	12,677,134	US TREAS NTS 4.875 DUE 02-15-2012 REG
Fixed Income	10,794,000	10,713,045	US TREAS NTS DTD 00150 4.75 DUE 01-31-2012 REG
Fixed Income	5,156,000	2,754,645	US TREAS BD STRIPPED PRIN PMT 8.125 PRIN15/8/2019 USD1000 08-15-2019 REG
Fixed Income	3,995,000	5,051,801	US TREAS BDS USD1000 8.125 DUE08-15-2019 REG
Fixed Income	37,418,000	36,733,962	US TREAS NTS 4.5 DUE 03-31-2012 REG
Fixed Income	7,065,000	6,760,089	UNITED STATES TREAS NTS NT 4.25% DUE 11-15-2014 REG
Fixed Income	13,242,000	13,316,486	UNITED STATES TREAS NTS NT 5.125% DUE 05-15-2016 REG
Fixed Income	3,876,000	3,870,248	UNITED STATES TREAS NTS DTD 00124 4.875%DUE 04-30-2011 REG
Fixed Income	11,427,000	12,735,746	UNITED STATES TREAS BDS DTD 11/15/1997 6.125% DUE 11-15-2027 REG
Fixed Income	7,930,000	2,764,993	US TREAS BD STRIPPED PRIN PMT 11-15-2027REG
Fixed Income	240,000	217,313	UNITED STATES TREAS BDS DTD 02/15/2006 4.5% DUE 02-15-2036 REG
Fixed Income	750,000	818,672	UNITED STATES TREAS BDS DTD 02/15/1996 6% DUE 02-15-2026 REG
Fixed Income	3,105,000	2,927,677	US TREAS BDS 00202 4.75 DUE 02-15-2037 REG
Fixed Income	310,000	300,748	UNITED STATES TREAS NTS DTD 00103 3.875%DUE 09-15-2010 REG
Fixed Income	0	0	UNITED STATES TREAS BDS DTD 02/15/2006 4.5% DUE 02-15-2036 REG
Fixed Income	120,000	114,787	UNITED STATES TREAS NTS NT 4.25% DUE 08-15-2014 REG
Fixed Income	5,840,000	2,750,179	US TREAS BD STRIPPED PRIN PMT STRIP PRINPMT 15/11/2021 USD1000 11-15-2021 REG
Fixed Income	250,000	245,352	US TREAS NTS DTD 00159 4.5 DUE04-30-2012 REG
Fixed Income	3,990,000	3,762,135	US TREAS BDS 00202 4.75 DUE 02-15-2037 REG
Fixed Income	1,870,000	1,849,546	UTD STATES TREAS NTS 3.75 NTS 15/05/2008USD1000 3.75 DUE 05-15-2008 REG
Fixed Income	260,000	254,231	US TSY 4.125 15AUG10
Fixed Income	0	0	US TSY 4 15APR10
Fixed Income	35,960,000	35,370,040	UNITED STATES TREAS NTS DTD 00139 4.5% DUE 09-30-2011 REG
Fixed Income	700,000	764,093	UNITED STATES TREAS BDS DTD 02/15/1996 6% DUE 02-15-2026 REG
Fixed Income	555,000	193,515	US TREAS BD STRIPPED PRIN PMT 11-15-2027REG
Fixed Income	210,000	190,148	UNITED STATES TREAS BDS DTD 02/15/2006 4.5% DUE 02-15-2036 REG
Fixed Income	1,865,000	1,758,492	US TREAS BDS 00202 4.75 DUE 02-15-2037 REG
Fixed Income	300,000	327,469	UNITED STATES TREAS BDS DTD 02/15/1996 6% DUE 02-15-2026 REG
Fixed Income	300,000	295,922	UNITED STATES TREAS NTS DTD 00118 4.5% DUE 02-28-2011 REG
Fixed Income	500,000	484,219	US TREAS NTS 4.625 DUE 02-15-2017 REG
Fixed Income	600,000	665,235	UNITED STATES TREAS BDS DTD 08/15/1993 6.25% DUE 08-15-2023 REG
Fixed Income	600,000	578,719	UNITED STATES TREAS NTS DTD 00109 4.5% DUE 11-15-2015 REG
Fixed Income	-3,400,000	-3,292,689	US TREAS NTS 4.625 DUE 02-15-2017 REG
Fixed Income	-18,000,000	-17,257,500	US TREAS NTS DTD 00161 4.5 DUE05-15-2017 REG
Fixed Income	870,000	873,806	US TREAS NTS 5 DUE 08-15-2011 REG
Fixed Income	515,000	510,775	UNITED STATES TREAS NTS T-NOTE 4.375% DUE 11-15-2008 REG
Fixed Income	600,000	581,488	US TREAS NTS 4.625 DUE 11-15-2018 REG
Fixed Income	735,000	816,137	UNITED STATES TREAS BDS DTD 08/15/1993 6.25% DUE 08-15-2023 REG
Fixed Income	35,000	16,482	US TREAS BD STRIPPED PRIN PMT STRIP PRINPMT 15/11/2021 USD1000 11-15-2021 REG
Fixed Income	120,000	117,056	UNITED STATES TREAS NTS NT 3.625% DUE 07-15-2009 REG
Fixed Income	40,000	41,075	US TREAS BDS 5.375 DUE 02-15-2031 BEO
Fixed Income	1,000,000	993,047	US TREAS NTS 4.5 DUE 02-15-2009 REG
Fixed Income	1,000,000	1,006,875	UNITED STATES TREAS BDS BD DTD11/16/1998 5.25% DUE 11-15-2028 REG
Fixed Income	1,000,000	996,797	US TREAS NTS DTD 11/16/1998 4.75 DUE 11-15-2008 REG
Fixed Income	1,000,000	1,004,531	UNITED STATES TREAS NTS DTD 02/15/2001 5% DUE 02-15-2011 BEO
Fixed Income	100,000	102,688	US TREAS BDS 5.375 DUE 02-15-2031 BEO
Fixed Income	-89,400,000	-86,166,223	US TSY 4.50 15FEB16
Fixed Income	-5,000,000	-4,962,500	US TREAS NTS DTD 00150 4.75 DUE 01-31-2012 REG
Fixed Income	500,000	479,336	US TREAS NTS 4 DUE 11-15-2012 REG
Fixed Income	-300,000	-293,227	US TSY 4.375 15AUG12
Fixed Income	-17,800,000	-17,238,196	US TREAS NTS 4.625 DUE 02-15-2017 REG
Fixed Income	-77,200,000	-72,791,185	US TREAS BDS 00202 4.75 DUE 02-15-2037 REG
Fixed Income	-3,300,000	-3,239,673	US TREAS NTS 4.5 DUE 03-31-2012 REG
Fixed Income	-8,300,000	-7,822,103	UNITED STATES TREAS NTS DTD 00092 4.125%DUE 05-15-2015 REG
Fixed Income	-14,400,000	-13,663,123	US TSY 4.25 15AUG15
Fixed Income	-2,800,000	-2,747,937	US TREAS NTS DTD 00159 4.5 DUE04-30-2012 REG
Fixed Income	-5,300,000	-5,081,375	US TREAS NTS DTD 00161 4.5 DUE05-15-2017 REG
Fixed Income	-13,900,000	-13,729,503	UNITED STATES TREAS NTS DTD 00135 4.875%DUE 08-15-2016 REG
Fixed Income	-25,000,000	-24,228,525	US TREAS NTS 4.625 DUE 11-15-2016 REG
Fixed Income	2,300,000	2,225,758	FNMA PREASSIGN 00004 5.5 11-25-2034
Fixed Income	77,211	80,648	FNMA REMIC TR 1994-55 CL-S VAR RATE 12-25-2023
Fixed Income	33,013	32,934	FNMA REMIC TR 2001-60 CL-JZ 6 03-25-2031
Fixed Income	1,943,292	1,954,779	FNMA PREASSIGN 00277 6.5 10-25-2031
Fixed Income	92,466	94,292	FHLMC GOLD P50019 7 07-01-2024
Fixed Income	811,041	795,120	FHLMC POOL #1J-0045 ADJ RT 01-01-2036
Fixed Income	1,571,121	1,412,233	GNMA 2004-017 REMIC TR CL MZ 5.5 03-16-2034
Fixed Income	270,288	276,223	FNMA POOL #254232 6.5% DUE 03-01-2022 REG
Fixed Income	581,802	81,638	VO GNMA 2003-028 REMIC TR CTF CL LI 02-20-2032
Fixed Income	133,500	131,118	FHLMC MULTICLASS SER 2451 CL SP FLT RT 05-15-2009

Asset Category	Share/Par Value	Market Value	Asset Description
Fixed Income	1,527,605	1,513,887	FNMA POOL #764388 4.962% DUE 03-01-2034 BEO
Fixed Income	2,260,000	2,132,776	FHLMC MULTICLASS SER 2929 CL PE 5 05-15-2033
Fixed Income	1,176,752	1,183,271	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #G1-1707 6 DUE 03-01-2020 REG
Fixed Income	395,137	11,977	IO FHLMC MULTICLASS SER 2809 CL HX 10-15-2024
Fixed Income	1,297,744	1,274,579	FNMA POOL #841031 5.272% 11-01-2035 BEO
Fixed Income	224,810	217,872	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #G01673 5.5% 04-01-2034 BEO
Fixed Income	1,109,011	952,440	FHLMC MULTICLASS PREASSIGN 00242 03-15-2020
Fixed Income	1,173,465	1,164,863	FNMA POOL #791194 6% 08-01-2034 BEO
Fixed Income	3,355,964	3,402,343	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #G0-2366 6.5% 10-01-2036 BEO
Fixed Income	2,521,037	2,375,472	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #A6-1164 5% 04-01-2036 BEO
Fixed Income	4,586,246	4,428,754	FHLMC GOLD G0-2955 5.5 03-01-2037
Fixed Income	418,325	437,309	FNMA POOL #655928 7% 08-01-2032 BEO
Fixed Income	4,870,735	4,836,348	FNMA POOL #688256 5.857% 02-01-2037 BEO
Fixed Income	772,674	748,991	FHLMC GOLD A3-3262 5.5 02-01-2035
Fixed Income	667,280	590,516	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #G01601 4% 09-01-2033 BEO
Fixed Income	956,750	955,454	FHLMC MULTICLASS SER 2956 CL AW 5.5 04-15-2021
Fixed Income	727,134	85,393	IO GNMA 2002-88 REMIC PASSTHRU CTF CL 06-20-2031
Fixed Income	4,500,000	4,495,635	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #1B-3413 5.954 05-01-2037 BEO
Fixed Income	367,824	325,510	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #A1-4757 4% 10-01-2033 BEO
Fixed Income	3,137,000	3,139,343	FHLMC MULTICLASS PREASSIGN 00085 6 08-15-2035
Fixed Income	73,610	75,178	FNMA POOL #555207 7% DUE 11-01-2017 REG
Fixed Income	364,538	380,519	FNMA POOL #591380 7% DUE 09-01-2031 REG
Fixed Income	200,067	189,884	GNMA REMIC SER 2002-41 CL SU 06-16-2032
Fixed Income	168,120	164,026	GNMA REMIC SER 2003-095 CL SB FLT RT 09-17-2031
Fixed Income	711,255	25,370	IO GNMA 2004-034 REMIC PASSTHRU SECS CLIA 12-20-2031
Fixed Income	968,422	970,012	FHLMC MULTICLASS SER 2968 CL EA 6 11-15-2023
Fixed Income	3,032	3,178	GNMA POOL #372414 7.5% DUE 05-15-2027 REG
Fixed Income	12,929	13,474	GNMA POOL #555276 7% 04-15-2032 BEO
Fixed Income	66,244	69,036	GNMA POOL #585275 7% 08-15-2032 BEO
Fixed Income	35,323	36,098	FNMA POOL #596014 6.5% DUE 08-01-2016 REG
Fixed Income	122,241	118,199	FNMA POOL #851465 5.5% 01-01-2036 BEO
Fixed Income	16,691	17,397	GNMA POOL #538083 SER 2030 7% DUE 10-15-2030 REG
Fixed Income	31,533	32,862	GNMA POOL #584447 7% 06-15-2032 BEO
Fixed Income	16,047	16,098	GNMA POOL #340939 SER 2008 6% DUE 05-15-2008 REG
Fixed Income	17,493	17,608	GNMA POOL #383303 SER 2009 6% DUE 05-15-2009 REG
Fixed Income	481,198	497,485	FHLMC GOLD G01391 7 04-01-2032
Fixed Income	55,303	57,635	GNMA POOL #781584 7% 05-15-2032 BEO
Fixed Income	-2,100,000	-2,080,313	FHLMC 30 YEAR GOLD PARTICIPATION CERTIFICATE (PC) 6 30 YEARS SETTLES JULY
Fixed Income	36,914	38,048	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #C6-7714 7% 06-01-2032 BEO
Fixed Income	37,570	37,783	FHLMC GOLD E74634 6 02-01-2014
Fixed Income	110,509	110,291	GNMA POOL #550982 SER 2031 6% DUE 10-15-2031 REG
Fixed Income	-3,000,000	-2,810,625	FNMA SINGLE FAMILY MORTGAGE 5% 30 YEARS SETTLES JULY
Fixed Income	435,163	420,877	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #G1-2211 5% 06-01-2021 BEO
Fixed Income	250,956	248,411	FNMA POOL #896547 6% DUE 07-01-2038 REG
Fixed Income	19,260	19,322	GNMA POOL #354706 SER 2008 6% DUE 12-15-2008 REG
Fixed Income	2,600,000	2,511,174	FNMA REMIC TR 2005-17 CL-EA 4.5 03-25-2035
Fixed Income	257,816	260,324	FNMA POOL #256394 6.5% DUE 09-01-2036 REG
Fixed Income	20,173	20,588	FNMA POOL #535708 6.5% DUE 02-01-2031 REG
Fixed Income	4,923,890	4,971,799	FNMA POOL #999999 6.5% 09-01-2036 BEO
Fixed Income	471,814	468,639	FNMA POOL #448481 5.5% DUE 04-01-2014 REG
Fixed Income	61,010	62,348	FNMA POOL #585976 6.5% DUE 06-01-2016 REG
Fixed Income	26,794	27,382	FNMA POOL #596222 6.5% DUE 08-01-2016 REG
Fixed Income	498,431	473,281	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #B1-9087 4.5% 04-01-2020 BEO
Fixed Income	567,491	538,856	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #B1-8083 4.5% 04-01-2020 BEO
Fixed Income	29,964	28,514	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #B1-8691 4.5% 01-01-2020 BEO
Fixed Income	195,607	186,142	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #B1-4290 4.5% 12-01-2019 BEO
Fixed Income	14,204	14,133	FHLMC GOLD GROUP G10765 5.5 02-01-2012
Fixed Income	155,571	154,319	FNMA POOL #494868 5.5% DUE 05-01-2014 REG
Fixed Income	118,938	117,571	FHLMC GOLD E91778 5.5 10-01-2017
Fixed Income	9,970	10,333	FNMA POOL #608532 7% DUE 09-01-2031 REG
Fixed Income	167,217	166,092	FNMA POOL #323315 5.5% DUE 10-01-2013 REG
Fixed Income	-2,100,000	-2,068,500	FNMA 15 YEARS SINGLE FAMILY MTG 5.5 SETTLES JUL
Fixed Income	6,606	6,578	FHLMC GOLD G10784 5.5 06-01-2011
Fixed Income	100,343	99,912	FHLMC GOLD G10787 5.5 06-01-2011
Fixed Income	13,663	14,126	FHLMC GOLD POOL C00920 7 02-01-2030
Fixed Income	11,797	12,177	FHLMC GOLD C49590 7 03-01-2031
Fixed Income	63,123	61,036	FNMA POOL #849547 5.5% 12-01-2035 BEO
Fixed Income	9,018	9,000	GNMA POOL #530589 SER 2031 6% DUE 04-15-2031 REG
Fixed Income	34,849	35,613	FNMA POOL #620468 6.5% DUE 01-01-2017 REG
Fixed Income	60,541	61,897	FNMA POOL #625140 6.5% DUE 01-01-2017 REG
Fixed Income	1,736,501	1,675,648	FNMA POOL #906648 5.5 DUE 12-01-2036 REG
Fixed Income	148,809	153,217	FNMA POOL #545087 7% 07-01-2016 BEO
Fixed Income	147,513	140,556	FNMA POOL #725045 4.5% 11-01-2018 BEO
Fixed Income	30,340	30,979	FNMA POOL #644900 6.5% DUE 06-01-2017 REG
Fixed Income	112,277	111,026	FNMA POOL #555471 5.5% 04-01-2018 BEO
Fixed Income	13,000,000	12,532,806	FHLMC 30 YEAR GOLD PARTICIPATION CTF (PC) 5.5 30 YEARS SETTLES AUG
Fixed Income	5,967	6,091	FNMA POOL #252341 6.5% DUE 03-01-2029 REG
Fixed Income	137,142	141,420	FNMA POOL #728861 7% 07-01-2018 BEO
Fixed Income	6,651,086	6,418,032	FNMA POOL #880611 5.5% 03-01-2036 BEO
Fixed Income	1,176,537	1,166,824	FNMA REMIC SER 2005-70 CL NA 5.5 08-25-2035
Fixed Income	9,000,000	9,084,375	FNMA TBA 30 YR PASS-THROUGHS 6.5 30 YEARS SETTLES JUL
Fixed Income	226,722	224,197	FNMA POOL #555874 5.5% 04-01-2018 BEO
Fixed Income	11,106	10,985	FNMA POOL #627090 5.5% DUE 01-01-2017 REG
Fixed Income	126,729	127,680	GNMA POOL #780170 SER 2009 6.5% DUE 08-15-2009 REG
Fixed Income	8,448	8,698	FNMA POOL #535631 7% DUE 12-01-2015 REG
Fixed Income	22,568	23,033	FNMA POOL #252342 6.5% DUE 04-01-2029 REG
Fixed Income	112,460	111,207	FNMA POOL #696569 5.5% 04-01-2018 BEO
Fixed Income	19,260	19,708	FNMA POOL #251338 6.5% DUE 12-01-2012 REG
Fixed Income	2,668,052	2,583,168	FNMA POOL #725946 5.5% 11-01-2034 BEO
Fixed Income	266,345	267,819	FHLMC GOLD E89200 6 04-01-2017
Fixed Income	61,347	63,233	FHLMC GOLD C67182 7 05-01-2032
Fixed Income	2,000,000	1,873,750	FHLMC GOLD SINGLE FAMILY 5% 30 YEARS SETTLES AUGUST
Fixed Income	40,267	41,116	FNMA POOL #642931 6.5% DUE 04-01-2017 REG
Fixed Income	21,319	21,768	FNMA POOL #641780 6.5% DUE 04-01-2017 REG
Fixed Income	72,473	72,905	FNMA POOL #745832 6% 04-01-2021 BEO
Fixed Income	483,030	448,723	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #C0-1623 5.5% 09-01-2033 BEO
Fixed Income	251,655	248,850	FNMA POOL #735611 5.5% 03-01-2020 BEO
Fixed Income	187,142	178,316	FNMA POOL #738707 4.5% 10-01-2018 BEO
Fixed Income	772,019	735,611	FNMA POOL #746280 4.5% 10-01-2018 BEO
Fixed Income	245,228	230,403	FNMA POOL #828348 5% 07-01-2035 BEO
Fixed Income	16,113	16,081	GNMA POOL #565032 SER 2031 6% DUE 12-15-2031 REG

Asset Category	Share/Par Value	Market Value	Asset Description
Fixed Income	558,694	541,994	FNMA POOL #738532 5% DUE 11-01-2018 REG
Fixed Income	7,163	7,318	FHLMC GOLD E84259 6.5 07-01-2016
Fixed Income	83,323	82,380	FNMA POOL #687181 5.5% DUE 02-01-2018 BEO
Fixed Income	435,843	415,098	FNMA POOL #745281 4.5% 10-01-2018 BEO
Fixed Income	7,178	7,329	FNMA POOL #650048 6.5% DUE 07-01-2017 REG
Fixed Income	13,974	14,288	FNMA POOL #644911 6.5% DUE 06-01-2017 REG
Fixed Income	34,574	35,256	GNMA POOL #345952 6.5% DUE 10-15-2023 REG
Fixed Income	-7,700,000	-7,425,688	FNMA 30 YEAR PASS-THROUGHS 5.5% 30 YEARSSETTLES JULY
Fixed Income	133,042	137,511	FHLMC GROUP #C00570 7.0 MTG PARTN CTF DUE 12-01-2027 REG
Fixed Income	36,799	37,340	FNMA POOL #535235 7% DUE 12-01-2011 REG
Fixed Income	91,245	93,043	GNMA POOL #348858 SER 2023 6.5% DUE 11-15-2023 REG
Fixed Income	30,971	31,623	FNMA POOL #618568 6.5% DUE 03-01-2017 REG
Fixed Income	50,564	51,649	FNMA POOL #446270 7% DUE 07-01-2012 REG
Fixed Income	-13,700,000	-13,815,601	FNMA 30 YEAR PASS-THROUGHS 6.5% 30 YEARSSETTLES AUGUST
Fixed Income	20,363	20,792	FNMA POOL #644914 6.5% DUE 06-01-2017 REG
Fixed Income	31,348	32,009	FNMA POOL #636946 6.5% DUE 06-01-2017 REG
Fixed Income	2,271,443	2,291,050	FNMA SERIES 2003-118 CLASS-FD 12-25-2033
Fixed Income	137,532	143,328	GNMA POOL #593188 SER 2032 7% DUE 07-15-2032 REG
Fixed Income	47,640	47,574	GNMA POOL #780914 SER 2028 6% DUE 11-15-2028 REG
Fixed Income	104,438	107,608	FNMA POOL #535200 7% DUE 03-01-2015 REG
Fixed Income	19,983	19,898	FHLMC GOLD GROUP E64386 5.5 05-01-2011
Fixed Income	33,366	33,212	FNMA POOL #653670 6% DUE 09-01-2032 REG
Fixed Income	32,391	32,868	FNMA POOL #457541 7% DUE 09-01-2013 REG
Fixed Income	5,971,187	5,761,956	FNMA POOL #906689 5.5 DUE 12-01-2036 REG
Fixed Income	119,986	116,688	GNMA POOL #612235 5.5% 08-15-2033 BEO
Fixed Income	1,105,924	1,053,768	FNMA POOL #702701 4.5% 07-01-2018 BEO
Fixed Income	1,854,194	1,787,659	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #G1-1618 4.5% 05-01-2018 BEO
Fixed Income	62,627	60,556	FNMA POOL #850133 5.5% 12-01-2035 BEO
Fixed Income	38,153	38,957	FNMA POOL #619101 6.5% DUE 05-01-2017 REG
Fixed Income	2,111,114	2,104,739	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #A1-4011 6% 12-01-2032 BEO
Fixed Income	310,147	298,785	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #J0-1505 5% 03-01-2021 BEO
Fixed Income	610,580	590,181	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #G1-8156 5% 12-01-2021 BEO
Fixed Income	6,600,000	6,531,941	FHLMC 30 YEAR GOLD PARTICIPATION CERTIFICATE (PC) 6 30 YEARS SETTLES AUG
Fixed Income	844,974	840,020	FNMA POOL #725182 6% 02-01-2034 BEO
Fixed Income	774,873	751,608	FNMA POOL #357327 5% 01-01-2018 BEO
Fixed Income	3,068	3,163	FHLMC GOLD C69057 7 07-01-2032
Fixed Income	2,939,064	2,836,079	FNMA POOL #898817 5.5% DUE 11-01-2036 REG
Fixed Income	136,330	139,331	FHLMC GOLD E00967 6.5 04-01-2016
Fixed Income	1,689,854	1,609,970	FNMA POOL #709959 4.5% 06-01-2018 BEO
Fixed Income	376,389	372,065	FHLMC GOLD E91786 5.5 10-01-2017
Fixed Income	61,547	62,843	FNMA POOL #629215 6.5% DUE 07-01-2017 REG
Fixed Income	52,946	54,061	FNMA POOL #626152 6.5% DUE 05-01-2017 REG
Fixed Income	15,917,378	15,894,638	FNMA POOL #745275 5% DUE 02-01-2036 REG
Fixed Income	10,995	11,236	FHLMC GOLD E01009 6.5 08-01-2016
Fixed Income	600,060	562,250	FNMA POOL #908614 5 DUE 02-01-2037 REG
Fixed Income	1,990,813	1,933,483	FNMA REMIC TR 2004-60 CL-LB 5 04-25-2034
Fixed Income	39,346	38,094	FNMA POOL #786388 5.5% 07-01-2034 BEO
Fixed Income	3,783,651	935,095	IO FNMA REMIC SER 378 CL 19 12-31-2040
Fixed Income	107,816	110,034	FNMA POOL #494652 6.5% DUE 05-01-2029 REG
Fixed Income	828,039	600,655	FNMA POOL #871731 5.5% 04-01-2036 BEO
Fixed Income	72,925	75,393	FHLMC GOLD POOL C37317 7 03-01-2030
Fixed Income	40,851	42,236	FHLMC GOLD POOL C37681 7 03-01-2030
Fixed Income	513	524	FHLMC GOLD POOL C32466 6.5 11-01-2029
Fixed Income	7,274	7,581	FNMA POOL #781324 SER 2031 7% DUE 07-15-2031 REG
Fixed Income	1,166	1,220	GNMA POOL #557188 7.5% DUE 10-01-2030 REG
Fixed Income	3,128,876	3,035,319	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #E01538 5% 12-01-2018 BEO
Fixed Income	1,165,289	1,110,334	FNMA POOL #729585 4.5% 07-01-2018 BEO
Fixed Income	-4,300,000	-4,079,625	FNMA SINGLE FAMILY MORTGAGE 4.5% 15 YEARS SETTLES JULY
Fixed Income	215,956	220,232	GNMA POOL #347161 SER 2026 6.5% DUE 03-15-2026 REG
Fixed Income	294,479	268,050	FNMA POOL #828499 4.5% 06-01-2035 BEO
Fixed Income	1,579,408	1,524,066	FNMA POOL #878134 5.5% 04-01-2036 BEO
Fixed Income	106,788	111,288	GNMA POOL #587171 7% 07-15-2032 BEO
Fixed Income	99,822	98,810	FNMA POOL #872143 6% 10-01-2036 BEO
Fixed Income	-15,000,000	-14,493,750	FHLMC 15 YEAR GOLD PARTICIPATION CERTIFICATE (PC) 5 15 YEARS SETTLES JULY
Fixed Income	44,492	43,936	FNMA POOL #786297 5.5% 07-01-2019 BEO
Fixed Income	85,057	82,215	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #G1-8160 5% 11-01-2021 BEO
Fixed Income	98,136	98,691	FHLMC GOLD E76704 6 05-01-2014
Fixed Income	824,900	829,569	FNMA POOL #256385 6% 08-01-2016 BEO
Fixed Income	756,355	729,852	FNMA POOL #256151 5.5% 03-01-2036 BEO
Fixed Income	8,900,000	8,335,402	FNMA SINGLE FAMILY MORTGAGE 5% 30 YEARS SETTLES AUGUST
Fixed Income	896,768	853,373	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #B1-5283 4.5% 06-01-2019 BEO
Fixed Income	353,083	342,530	FNMA POOL #731523 5% 07-01-2018 BEO
Fixed Income	251,787	239,603	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #B1-4738 4.5% 05-01-2019 BEO
Fixed Income	6,000,000	5,797,500	FNMA SINGLE FAMILY MTG 5 15 YEARS SETTLES JUL
Fixed Income	39,823	41,003	FNMA POOL #555299 7% 11-01-2017 BEO
Fixed Income	404,141	390,696	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #G0-8086 5.5% 10-01-2035 BEO
Fixed Income	189,529	180,591	FNMA POOL #750654 4.5% DUE 09-01-2018 REG
Fixed Income	44,899	45,845	FNMA POOL #254308 6.5% DUE 05-01-2017 REG
Fixed Income	3,966,843	1,032,474	IO FNMA REMIC SER 350 CL 2 03-01-2034
Fixed Income	5,933,287	6,712,704	FNMA POOL #745412 5.5% 12-01-2035 BEO
Fixed Income	10,971,868	10,582,257	FNMA POOL #899152 5.5 DUE 04-01-2037 REG
Fixed Income	32,254	30,618	FNMA POOL #727452 4% 08-01-2018 BEO
Fixed Income	34,768	34,380	FNMA POOL #725100 5.5% 11-01-2018 BEO
Fixed Income	2,198,844	2,121,796	FNMA POOL #928021 5.5 DUE 01-01-2037 REG
Fixed Income	2,622,978	2,433,966	FNMA POOL #725709 4% 07-01-2019 BEO
Fixed Income	691,582	668,474	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #G1-1981 5% 04-01-2021 BEO
Fixed Income	33,990	33,923	GNMA POOL #528871 SER 2031 6% DUE 11-15-2031 REG
Fixed Income	46,636	45,954	FNMA POOL #766312 5.5% 03-01-2019 BEO
Fixed Income	1,000,100	937,083	FNMA POOL #999999 5% 03-01-2037 BEO
Fixed Income	646,282	615,008	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #B1-3801 4.5% 04-01-2019 BEO
Fixed Income	14,806	14,774	GNMA POOL #581082 SER 2032 6% DUE 02-15-2032 REG
Fixed Income	2,284	2,394	GNMA POOL #780546 7.5% DUE 04-15-2027 REG
Fixed Income	2,244,048	2,222,133	FNMA PREASSIGN 00032 5 5 12-25-2033
Fixed Income	371,519	353,541	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #B14393 4.5% 11-01-2019 BEO
Fixed Income	34,600,000	34,221,545	FNMA 30 YEARS SINGLE FAMILY MTG 6 30 YEARS SETTLES JUL
Fixed Income	2,000,000	1,888,886	FHLMC MULTICLASS SER 2883 CL DR 5 11-15-2019
Fixed Income	76,503	75,651	FNMA POOL #667222 5.5% 10-01-2017 BEO
Fixed Income	63,202	62,498	FNMA POOL #668483 5.5% 10-01-2017 BEO
Fixed Income	430,582	416,197	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #G1-8150 5% 09-01-2021 BEO
Fixed Income	508,212	491,233	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #J0-3750 5% 11-01-2021 BEO
Fixed Income	872,613	843,459	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #J0-3717 5% 12-01-2021 BEO

Asset Category	Share/Par Value	Market Value	Asset Description
Fixed Income	486,831	470,566	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #J0-3702 5% 10-01-2021 BEO
Fixed Income	446,888	454,803	FNMA POOL #545762 6.5% DUE 07-01-2032 REG
Fixed Income	400,040	374,833	FNMA POOL #910928 5 DUE 02-01-2037 REG
Fixed Income	3,069,237	2,977,498	FNMA POOL #745734 5% 01-01-2021 BEO
Fixed Income	13,549	13,817	FNMA POOL #364876 6 5% DUE 01-15-2024 REG
Fixed Income	220,447	213,210	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #G1-1933 5% 04-01-2021 BEO
Fixed Income	1,805,542	1,723,144	SMALL BUSINESS ADMIN GTD PARTN CTF SER SBIC-PS 2004-10A 4.504 02-01-2014 REG
Fixed Income	84,276	86,066	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #C8-6570 7% 04-01-2032 BEO
Fixed Income	60,537	62,484	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #C4-7185 7% 02-01-2031 BEO
Fixed Income	1,103,631	1,067,134	FNMA POOL #882129 5.5% 07-01-2036 BEO
Fixed Income	62,206	60,027	FNMA POOL #678552 5.5% 03-01-2036 BEO
Fixed Income	931,572	940,636	FNMA POOL #631735 6.5% 08-01-2036 BEO
Fixed Income	670,611	663,811	FNMA POOL #999999 6% 09-01-2036 BEO
Fixed Income	644,694	623,155	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #J0-4009 5% 12-01-2021 BEO
Fixed Income	30,177	29,841	FNMA POOL #545895 5.5% 09-01-2017 BEO
Fixed Income	95,614	94,532	FNMA POOL #768561 5.5% 02-01-2019 BEO
Fixed Income	813,616	821,532	FNMA POOL #893572 6.5% 09-01-2036 BEO
Fixed Income	2,618,222	2,532,109	FNMA POOL #745735 5% 03-01-2021 BEO
Fixed Income	47,796	49,265	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #C6-6745 7% 04-01-2032 BEO
Fixed Income	93,633	96,510	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #C6-7305 7% 05-01-2032 BEO
Fixed Income	61,154	59,011	FNMA POOL #745886 5.5% 06-01-2036 BEO
Fixed Income	475,598	459,984	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #G1-2000 5% 04-01-2021 BEO
Fixed Income	129,946	130,682	FNMA POOL #256335 6% 07-01-2016 BEO
Fixed Income	49,074	48,527	FNMA POOL #620501 5.5% DUE 03-01-2017 REG
Fixed Income	103,381	103,157	GNMA POOL #579881 SER 2032 6% DUE 01-15-2032 REG
Fixed Income	98,965	97,863	FNMA POOL #678485 5.5% 01-01-2018 BEO
Fixed Income	1,098,332	1,064,638	FNMA POOL #254836 4% 07-01-2010 BEO
Fixed Income	30,266	29,923	FNMA POOL #687879 5.5% 03-01-2018 BEO
Fixed Income	7,517,583	7,266,420	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #G1-2452 5% 12-01-2021 BEO
Fixed Income	463,357	447,876	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #J0-3894 5% 11-01-2021 BEO
Fixed Income	61,143	63,022	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #C8-8001 7% 06-01-2032 BEO
Fixed Income	1,019,564	970,227	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #B1-5067 4.5% 06-01-2019 BEO
Fixed Income	68,993	70,480	FHLMC GOLD E87653 6.5 02-01-2017
Fixed Income	366,324	348,598	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #G1-1628 4 5% 11-01-2019 BEO
Fixed Income	74,580	76,195	FHLMC GOLD E00976 6.5 05-01-2016
Fixed Income	1,475,000	1,392,930	FHLMC MULTICLASS SER 2899 CL TY 5 12-15-2019
Fixed Income	51,357	49,658	FNMA POOL #881635 5.5% 02-01-2036 BEO
Fixed Income	397,753	384,694	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #J0-0728 5% 12-01-2020 BEO
Fixed Income	933,666	924,199	FNMA POOL #878593 6% 03-01-2036 BEO
Fixed Income	1,000,099	937,893	FNMA POOL #894771 5% 12-01-2036 BEO
Fixed Income	263,270	260,398	FHLMC GOLD E01097 5.5 02-01-2017
Fixed Income	4,900,000	4,454,404	FNMA SINGLE FAMILY MORTGAGE 4.5% 30 YEARS SETTLES AUGUST
Fixed Income	211,001	212,183	FHLMC GOLD E01140 6 05-01-2017
Fixed Income	110,323	112,277	FNMA POOL #619548 6.5% DUE 05-01-2032 REG
Fixed Income	450,989	458,977	FNMA POOL #254346 6.5% DUE 06-01-2032 REG
Fixed Income	4,213	4,287	FNMA POOL #643091 6.5% DUE 05-01-2032 REG
Fixed Income	15,947	16,437	FHLMC GOLD C67649 7 05-01-2032
Fixed Income	5,173	5,389	GNMA POOL #468609 SER 2031 7% DUE 09-15-2031 REG
Fixed Income	357,750	363,639	FHLMC POOL #785343 ADJ RT 08-01-2034
Fixed Income	579,843	584,122	FNMA POOL #323357 ADJ RT DUE 07-01-2027 REG
Fixed Income	13,709,390	13,255,875	FNMA POOL #735500 5.5% 05-01-2035 BEO
Fixed Income	3,793,763	3,747,668	FNMA POOL #689320 4 682% 03-01-2033 BEO
Fixed Income	282,353	287,066	FNMA POOL #535384 ADJ RT DUE 07-01-2029 REG
Fixed Income	652,331	643,628	FNMA REMIC TR SER 1997-20 CL FB 6.04 GTDMTG PASS THRU CTF DUE 03-25-2027 REG
Fixed Income	267,998	269,718	FNMA POOL #545358 6 461% DUE 09-01-2037 REG
Fixed Income	3,517,808	3,529,909	GNMAII POOL #081185 SER 2034 ADJ RT 12-20-2034
Fixed Income	8,775,261	8,677,481	FNMA POOL #735661 5.5% 12-01-2017 BEO
Fixed Income	48,676	48,600	FNMA POOL #251904 6% DUE 08-01-2008 REG
Fixed Income	2,422,134	2,401,764	FNMA POOL #828056 ADJ RT DUE 06-01-2035 BEO
Fixed Income	302,922	310,351	FNMA POOL #555255 ADJ RT DUE 04-01-2040 REG
Fixed Income	4,425,534	4,410,001	GNMA POOL #080947 FLTG RT 3.75% 06-20-2034 BEO
Fixed Income	2,483,077	2,445,980	FHLMC POOL #182616 ADJ RT 11-01-2034
Fixed Income	15,424,920	415,702	IO FHLMC MULTICLASS FHLMC-3318 SK 05-15-2037
Fixed Income	4,287,243	4,308,636	FNMA POOL #894447 5.914% 09-01-2036 BEO
Fixed Income	6,874,775	6,831,945	FNMA POOL #806556 4.554% 02-01-2035 BEO
Fixed Income	3,565,166	3,497,000	FHLMC POOL #1B-1661 ADJ RT 04-01-2034
Fixed Income	6,253,228	6,234,462	FHLMC MULTICLASS SER 2438 CL LE 5.5 04-15-2017
Fixed Income	16,242,384	15,705,248	FNMA POOL #357855 5.5% 06-01-2035 BEO
Fixed Income	7,603,080	7,499,169	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #84-7473 5.035 12-01-2035 BEO
Fixed Income	1,744,302	1,734,152	FNMA REMIC TR 2005-70 CL-KB 5.5 05-25-2035
Fixed Income	2,341,346	2,327,759	FHLMC MULTICLASS SER 5.5 05-15-2035
Fixed Income	35,302,013	1,087,443	IO FNMA 00 090FNRA370425BE#MBS REMIC ADJBL 04-25-2037
Fixed Income	5,775,821	1,539,545	IO FNMA REMIC SER 377 CL 2 09-25-2036
Fixed Income	4,137,306	4,158,721	FNMA 06-53 BA 6 DUE 02-25-2027 BEO
Fixed Income	3,131,429	3,106,253	FNMA REMIC SER 2005-70 CL-GA 5.5 12-25-2034
Fixed Income	17,119	17,065	FNMA PREASSIGN 00257 5.75 08-25-2034
Fixed Income	341,083	311,789	FNMA PREASSIGN 00533 3.31 02-25-2032
Fixed Income	29,995	30,081	GNMA POOL #780985 SER 2008 6% DUE 12-15-2008 REG
Fixed Income	27,000,000	26,704,674	FNMA 30 YEARS SINGLE FAMILY MTG 6 30 YEARS SETTLES JUL
Fixed Income	6,248,715	6,169,107	FNMA POOL #835515 ADJ RT DUE 08-01-2035 BEO
Fixed Income	2,295,279	2,303,304	FNMA POOL #745930 7.5% 09-01-2035 BEO
Fixed Income	2,085,739	2,067,510	FNMA POOL #791589 4 649% 10-01-2034 BEO
Fixed Income	436,319	443,806	FHLMC POOL #846785 ADJ RT 03-01-2027
Fixed Income	823,785	822,072	FNMA REMIC TR 2005-84 CL-XK 5.75 08-25-2023
Fixed Income	416,402	431,305	FNMA POOL #534989 ADJ RT DUE 03-01-2028 REG
Fixed Income	16,500,000	16,412,352	GNMA TBA POOL 6% 30 YR JUL
Fixed Income	19,580,000	19,286,300	FNMA 15 YEARS SINGLE FAMILY MTG 5.5 SETTLES JUL
Fixed Income	2,300,000	2,321,583	FNMA TBA 30 YR PASS-THROUGHS 6.5 30 YEARS SETTLES JUL
Fixed Income	6,900,000	6,649,875	FNMA 30 YR PASS-THROUGHS 5.5 30 YEARS SETTLES AUG
Fixed Income	13,280	13,890	GNMA POOL #552624 SER 2032 7.5% DUE 06-15-2032 REG
Fixed Income	9,200,000	9,093,630	FNMA 30 YEAR PASS-THROUGHS 6% 30 YEARS SETTLES AUGUST
Fixed Income	100,000	98,469	FHLMC 30 YEAR GOLD PARTICIPATION CTF (PC) 5.5 15 YEARS SETTLES JUL
Fixed Income	1,600,000	1,606,499	FHLMC GOLD 15 YEARS SINGLE FAMILY 6 15 YEARS SETTLES JUL
Fixed Income	60,090,000	56,296,819	FNMA SINGLE FAMILY MORTGAGE 5% 30 YEARS SETTLES JULY
Fixed Income	455,202	449,972	FHLMC GOLD G11295 5.5 09-01-2017
Fixed Income	4,900,000	4,588,154	FNMA SINGLE FAMILY MORTGAGE 5% 30 YEARS SETTLES AUGUST
Fixed Income	1,800,000	1,815,188	FNMA 30 YEAR PASS-THROUGHS 6.5% 30 YEARS SETTLES AUGUST
Fixed Income	10,000,000	9,662,500	FNMA SINGLE FAMILY MTG 5 15 YEARS SETTLES JUL
Fixed Income	6,700,000	6,804,688	GNMA I 30 YR SINGLE FAMILY PASS-THRU(SF) 6.5 30 YEARS SETTLES JUL
Fixed Income	34,600,000	33,367,375	FNMA 30 YEAR PASS-THROUGHS 5.5% 30 YEARS SETTLES JULY
Fixed Income	171,254	179,317	GNMA POOL #486057 SER 2031 7.5% DUE 02-15-2031 REG



Asset Category	Share/Par Value	Market Value	Asset Description
Fixed Income	4,840,684	4,823,693	FNMA POOL #913990 5.513% 02-01-2037 BEO
Fixed Income	46,612	47,363	FNMA POOL #759343 6.5% 01-01-2034 BEO
Fixed Income	11,941	12,490	GNMA POOL #584370 7.5% 04-15-2032 BEO
Fixed Income	849,882	804,830	GNMA POOL #641954 5% 06-15-2035 BEO
Fixed Income	868,502	822,463	GNMA POOL #643396 5% 06-15-2035 BEO
Fixed Income	2,684,615	2,542,304	GNMA POOL #644962 5% 06-15-2035 BEO
Fixed Income	257,048	253,750	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #B1-7260 5.5% 11-01-2019 BEO
Fixed Income	410,077	409,175	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #B1-9443 5.5% 07-01-2015 BEO
Fixed Income	848,928	803,927	GNMA POOL #631238 5% 06-15-2035 BEO
Fixed Income	1,183	1,239	GNMA POOL #781481 SER 2032 7.5% DUE 01-15-2032 REG
Fixed Income	4,035	4,221	GNMA POOL #587027 SER 2032 7.5% DUE 04-15-2032 REG
Fixed Income	34,800,000	34,419,358	FNMA 30 YEARS SINGLE FAMILY MTG 6.30 YEARS SETTLES JUL
Fixed Income	2,469,480	2,478,686	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #1J-1444 6.072 01-01-2037 BEO
Fixed Income	35,448	36,648	FHLMC GOLD G01391 7 04-01-2032
Fixed Income	173,988	175,046	GNMA POOL #499204 SER 2014 6% DUE 04-15-2014 REG
Fixed Income	1,859,247	1,760,689	GNMA POOL #631241 5% 06-15-2035 BEO
Fixed Income	11,368	11,769	FNMA POOL #436781 7% DUE 12-01-2024 REG
Fixed Income	75,820	76,281	GNMA POOL #487596 SER 2014 6% DUE 04-15-2014 REG
Fixed Income	156,674	157,626	GNMA POOL #507428 SER 2014 6% DUE 06-15-2014 REG
Fixed Income	20,484	21,244	FNMA POOL #573955 7% DUE 03-01-2031 REG
Fixed Income	102,738	107,587	GNMA POOL #781523 SER 2032 7.5% DUE 06-15-2032 REG
Fixed Income	23,997	23,920	FNMA POOL #445812 6% DUE 11-01-2028 REG
Fixed Income	14,103	14,697	GNMA POOL #781548 7% 11-15-2032 BEO
Fixed Income	17,483	18,223	GNMA POOL #781328 SER 2031 7% DUE 09-15-2031 REG
Fixed Income	6,607	6,884	GNMA POOL #549684 SER 2031 7% DUE 05-15-2031 REG
Fixed Income	55,529	57,498	FNMA POOL #212069 7 GTD MTG PASS THRU CTF DUE 06-01-2023 REG
Fixed Income	-500,000	-492,500	FNMA 15 YEARS SINGLE FAMILY MTG 5.5 SETTLES JUL
Fixed Income	850,464	858,739	FNMA POOL #900135 6.5% DUE 09-01-2036 REG
Fixed Income	12,715	12,977	FNMA POOL #535708 6.5% DUE 02-01-2031 REG
Fixed Income	39,212	40,022	FHLMC GOLD E87923 6.5 02-01-2017
Fixed Income	7,423	7,467	GNMA POOL #576427 SER 2016 6% DUE 11-15-2016 REG
Fixed Income	31,185	31,094	FNMA POOL #254585 5.5% 12-01-2012 BEO
Fixed Income	215,125	212,728	GNMA POOL #662083 5.5% DUE 09-01-2017 REG
Fixed Income	9,600,000	9,509,058	GNMA I SINGLE FAMILY MORTGAGE 5.5% 30 YEARS SETTLES JULY
Fixed Income	225,406	223,878	GNMA POOL #781012 SER 2014 5.5% DUE 04-15-2014 REG
Fixed Income	330,379	329,721	GNMA I POOL #002713 SER 2029 6% DUE 02-20-2029 REG
Fixed Income	1,891,769	1,832,920	FNMA POOL #725205 5.5% 02-01-2034 BEO
Fixed Income	597,968	604,650	FNMA POOL #545261 5.796% DUE 11-01-2011 REG
Fixed Income	5,587	5,784	FNMA POOL #205907 7% DUE 03-01-2023 REG
Fixed Income	42,104	43,584	FNMA POOL #216033 7% DUE 06-01-2023 REG
Fixed Income	0	0	FNMA SINGLE FAMILY MORTGAGE 5% 30 YEARS SETTLES JULY
Fixed Income	3,375	3,452	FHLMC POOL #E67681 6.5 09-01-2012
Fixed Income	3,034	3,051	FHLMC GOLD E50791 6.5 09-01-2008
Fixed Income	238,639	231,215	FNMA POOL #555880 5.5% 11-01-2033 BEO
Fixed Income	55,747	56,947	FHLMC GOLD E69672 6.5 04-01-2013
Fixed Income	1,860,289	1,851,667	FNMA POOL #735649 6% 12-01-2032 BEO
Fixed Income	0	0	FNMA POOL #745832 6% 04-01-2021 BEO
Fixed Income	213,297	203,227	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #E0-1606 4.5% 04-01-2019 BEO
Fixed Income	136,376	129,495	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #G1-8052 4.5% 05-01-2020 BEO
Fixed Income	476,671	433,890	FNMA POOL #797632 4.5% 08-01-2035 BEO
Fixed Income	259,650	257,506	FNMA REMIC SER 2005-70 CL NA 5.5 08-25-2035
Fixed Income	1,000,000	990,625	FHLMC 30 YEAR GOLD PARTICIPATION CERTIFICATE (PC) 6.30 YEARS SETTLES JULY
Fixed Income	65,394	64,666	FNMA POOL #675377 5.5% DUE 01-01-2018 REG
Fixed Income	38,000,000	36,646,250	FNMA 30 YEAR PASS-THROUGHS 5.5% 30 YEARS SETTLES JULY
Fixed Income	114,902	118,169	FNMA POOL #323173 8% DUE 02-01-2013 REG
Fixed Income	7,109	7,228	FHLMC GROUP #E63458 6.5 MTG PARTN CTF DUE 03-01-2011 REG
Fixed Income	947,953	890,649	FNMA POOL #745140 5% 11-01-2035 BEO
Fixed Income	2,130	2,174	FNMA POOL #497615 6.5% DUE 06-01-2029 REG
Fixed Income	26,513	26,516	FNMA POOL #440730 6% DUE 12-01-2028 REG
Fixed Income	6,922	7,086	GNMA POOL #434026 SER 2013 6.5% DUE 10-15-2013 REG
Fixed Income	8,000,000	7,712,496	FHLMC 30 YEAR GOLD PARTICIPATION CTF (PC) 5.5 30 YEARS SETTLES AUG
Fixed Income	5,680	5,797	FNMA POOL #505832 6.5% DUE 07-01-2029 REG
Fixed Income	2,697	2,712	FHLMC GOLD E20064 6.5 01-01-2009
Fixed Income	66,932	69,267	FNMA POOL #516239 8% DUE 08-01-2014 REG
Fixed Income	125,200	124,797	FNMA POOL #452920 6% DUE 12-01-2028 REG
Fixed Income	116,816	121,229	FHLMC GOLD G30157 7 07-01-2019
Fixed Income	907,138	878,277	FNMA POOL #725946 5.5% 11-01-2034 BEO
Fixed Income	383,626	365,723	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #G1-1618 4.5% 05-01-2018 BEO
Fixed Income	917	935	FNMA POOL #553386 6.5% DUE 10-01-2030 REG
Fixed Income	1,137,465	1,130,796	FNMA POOL #725162 6% 02-01-2034 BEO
Fixed Income	653,954	614,419	FNMA POOL #828346 5% 07-01-2035 BEO
Fixed Income	5,406	5,518	FNMA POOL #483433 6.5% DUE 07-01-2029 REG
Fixed Income	346,493	335,863	FNMA POOL #254861 4% 08-01-2010 BEO
Fixed Income	19,030	19,439	FHLMC GROUP #E64603 6.5 MTG PARTN CTF DUE 06-01-2011 REG
Fixed Income	21,095	21,875	FNMA POOL #535195 7% DUE 03-01-2030 REG
Fixed Income	17,559	17,973	GNMA POOL #464249 SER 2013 6.5% DUE 10-15-2013 REG
Fixed Income	2,859	2,922	GNMA POOL #421889 SER 2011 6.5% DUE 04-15-2011 REG
Fixed Income	7,339	7,580	FHLMC GROUP #D54295 7 MTG PARTN CTF DUE 06-01-2024 REG
Fixed Income	159,232	160,009	FNMA POOL #440695 6% DUE 11-01-2018 REG
Fixed Income	464,924	450,965	FNMA POOL #357327 5% 01-01-2018 BEO
Fixed Income	10,805	11,044	GNMA POOL #405756 SER 2011 6.5% DUE 04-15-2011 REG
Fixed Income	3,740	3,828	GNMA POOL #457768 SER 2013 6.5% DUE 08-15-2013 REG
Fixed Income	906	925	FHLMC GROUP #E6-3833 6.5 MTG PARTN CTF DUE 04-01-2011 REG
Fixed Income	770,970	747,917	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #E01538 5% 12-01-2018 BEO
Fixed Income	582,644	555,167	FNMA POOL #729585 4.5% 07-01-2018 BEO
Fixed Income	481	484	FHLMC GOLD E00233 6.5 08-01-2008
Fixed Income	979,688	945,360	FNMA POOL #898817 5.5% DUE 11-01-2036 REG
Fixed Income	71,684	66,518	FNMA POOL #782554 4% 06-01-2019 BEO
Fixed Income	4,236	4,307	FHLMC GROUP #E63794 6.5 MTG PARTN CTF DUE 04-01-2011 REG
Fixed Income	18,893	19,209	FHLMC POOL #E62144 6.5 12-01-2010
Fixed Income	442	442	FHLMC POOL #E71464 6.5 07-01-2008
Fixed Income	3,411	3,582	GNMA POOL #165909 SER 2016 8% DUE 06-15-2016 REG
Fixed Income	3,000,000	2,809,686	FNMA SINGLE FAMILY MORTGAGE 5% 30 YEARS SETTLES AUGUST
Fixed Income	308,401	293,857	FNMA POOL #555745 4.5% 09-01-2018 BEO
Fixed Income	244,775	232,930	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #B1-3870 4.5% 05-01-2019 BEO
Fixed Income	2,859	2,875	FHLMC GOLD E57748 6.5 03-01-2009
Fixed Income	5,080	5,200	GNMA POOL #456935 SER 2013 6.5% DUE 06-15-2013 REG
Fixed Income	239,299	227,720	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #B1-3868 4.5% 05-01-2019 BEO
Fixed Income	288,148	285,201	FNMA 99-7 AB 6 03-25-2029
Fixed Income	376,613	368,264	GNMA POOL #604791 5.5% 11-15-2033 BEO
Fixed Income	198,489	188,684	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #B1-4740 4.5% 05-01-2019 BEO

Asset Category	Share/Par Value	Market Value	Asset Description
Fixed Income	2,800,000	2,823,626	FNMA 30 YEAR PASS-THROUGHS 6.5% 30 YEARSSETTLES AUGUST
Fixed Income	0	0	FNMA POOL #745833 6% 01-01-2021 BEO
Fixed Income	36,952	35,788	FNMA POOL #725424 5.5% 04-01-2034 BEO
Fixed Income	2,350,094	580,804	I/O FNMA REMIC SER 378 CL 19 12-31-2040
Fixed Income	105,386	106,352	GNMA POOL #446678 SER 2013 6% DUE 08-15-2013 REG
Fixed Income	13,846	14,337	FNMA POOL #190295 7% DUE 12-01-2024 REG
Fixed Income	31,536	32,185	FNMA POOL #252570 6.5% DUE 07-01-2029 REG
Fixed Income	188,741	186,637	FNMA POOL #736611 5.5% 03-01-2020 BEO
Fixed Income	2,000,000	1,873,750	FHLMC GOLD SINGLE FAMILY 5% 30 YEARS SETTLES AUGUST
Fixed Income	2,404	2,445	GNMA POOL #408819 SER 2010 6.5% DUE 10-15-2010 REG
Fixed Income	9,864	10,029	FHLMC GROUP #G10480 6.5 MTG PARTN CTF DUE 03-01-2011 REG
Fixed Income	456	471	FHLMC GOLD C00371 7 09-01-2024
Fixed Income	499,694	496,666	FNMA REMIC SER 2004-101 CL AR 5.5 01-25-2035
Fixed Income	210,000	207,751	FNMA POOL #999999 6% 06-01-2037 BEO
Fixed Income	1,009	1,054	FNMA POOL #534699 7.5% DUE 05-01-2030 REG
Fixed Income	59,862	57,958	FNMA POOL #782722 5.5% 06-01-2034 BEO
Fixed Income	140,645	139,698	FNMA POOL #323842 5.5% DUE 07-01-2014 REG
Fixed Income	970,000	941,412	FHLMC MULTICLASS SER 2531 CL HN 5 12-15-2017
Fixed Income	75,810	73,399	FNMA POOL #789585 5.5% 07-01-2034 BEO
Fixed Income	187,667	185,663	FNMA POOL #999999 6% 06-01-2037 BEO
Fixed Income	100,000	102,679	FNMA POOL #919538 7 DUE 06-01-2037 REG
Fixed Income	35,074	35,761	FHLMC GROUP #E00430 6.5 MTG PARTN CTF DUE 05-01-2011 REG
Fixed Income	2,675	2,764	FHLMC GROUP #C00320 7 MTG PARTN CTF DUE 05-01-2024 REG
Fixed Income	10,424,480	9,794,250	FNMA POOL #844809 5% 11-01-2035 BEO
Fixed Income	1,500,000	1,423,125	FNMA SINGLE FAMILY MORTGAGE 4.5% 15 YEARS SETTLES JULY
Fixed Income	292,948	282,545	FNMA POOL #999999 5.5% 02-01-2037 BEO
Fixed Income	970,468	949,153	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #78-2987 4.777 01-01-2035 BEO
Fixed Income	11,223	11,465	FHLMC GROUP #E3866 6.5 MTG PARTN CTF DUE 04-01-2011 REG
Fixed Income	227,305	220,074	FNMA POOL #255225 5.5% 06-01-2034 BEO
Fixed Income	4,000,000	3,865,000	FNMA SINGLE FAMILY MTG 5 15 YEARS SETTLES JUL
Fixed Income	27,158	26,855	FNMA POOL #555489 5.5% DUE 05-01-2018 REG
Fixed Income	142,459	135,776	FNMA POOL #580885 4.5% 01-01-2018 BEO
Fixed Income	302,643	293,597	FNMA POOL #731523 5% 07-01-2018 BEO
Fixed Income	719,789	712,780	FNMA PREASSIGN 00032 5.5 12-25-2033
Fixed Income	602,433	595,981	FNMA POOL #999999 6% 07-01-2037 BEO
Fixed Income	45,158	43,721	FNMA POOL #787060 5.5% 07-01-2034 BEO
Fixed Income	779,405	771,347	FNMA REMIC SER 2004-99 CL AO 5.5 01-25-2034
Fixed Income	1,958	2,040	GNMA POOL #582087 7% 06-15-2031 BEO
Fixed Income	28,794	26,753	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #B1-3426 4% 04-01-2019 BEO
Fixed Income	880,824	873,073	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #1G-0794 5.341 04-01-2036 BEO
Fixed Income	444,192	441,786	FHLMC MULTICLASS SER 2877 CL PA 5.5 07-15-2033
Fixed Income	809,129	808,264	FNMA POOL #545378 5.506% DUE 12-01-2011 REG
Fixed Income	1,681,751	451,030	I/O FNMA SERIES 363 CLASS-2 11-01-2035
Fixed Income	3,007,480	2,914,581	FNMA POOL #735989 5.5% 02-01-2035 BEO
Fixed Income	2,311,996	2,237,568	FNMA POOL #745412 5.5% 12-01-2035 BEO
Fixed Income	579,300	560,282	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #J0-0147 5% 10-01-2020 BEO
Fixed Income	23,827	24,681	FNMA POOL #649637 7% 07-01-2032 BEO
Fixed Income	768,357	208,693	I/O FNMA SMBS TR 000367 CL 2 01-25-2036
Fixed Income	988,194	953,103	FNMA POOL #999999 5.5% 02-01-2037 BEO
Fixed Income	145,685	141,156	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #G1-1742 5% 07-01-2020 BEO
Fixed Income	14,288	14,539	FNMA POOL #641300 6.5% DUE 08-01-2032 REG
Fixed Income	5,661	5,756	FHLMC GROUP #E60973 6.5 MTG PARTN CTF DUE 08-01-2010 REG
Fixed Income	61,616	63,824	FNMA POOL #653840 7% 07-01-2032 BEO
Fixed Income	590,134	573,140	FNMA REMIC TR 2004-60 CL-LB 5 04-25-2034
Fixed Income	878,088	870,550	FNMA SER 2005-27 CL PC 5.5 05-25-2034
Fixed Income	931,572	940,836	FNMA POOL #831735 6.5% 08-01-2036 BEO
Fixed Income	1,681,312	1,622,399	FNMA POOL #900851 5.5 DUE 01-01-2037 REG
Fixed Income	357,945	358,700	FNMA POOL #725929 6.04% 04-01-2009 BEO
Fixed Income	86,647	85,911	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #A5-0923 6% 07-01-2036 BEO
Fixed Income	512,050	509,048	FNMA POOL #725704 6% 08-01-2034 BEO
Fixed Income	225,961	215,305	FNMA POOL #729940 4.5% 10-01-2018 BEO
Fixed Income	650,094	647,916	FHLMC MULTICLASS SER 2825 CL VP 5.5 06-15-2015
Fixed Income	1,178	1,204	FHLMC GROUP #E6-2938 6.5 MTG PARTN CTF DUE 02-01-2011 REG
Fixed Income	1,748,652	1,622,644	FNMA POOL #725709 4% 07-01-2019 BEO
Fixed Income	979,412	945,093	FNMA POOL #903045 5.5% 12-01-2036 BEO
Fixed Income	297	310	FNMA POOL #567170 7.5% DUE 02-01-2031 REG
Fixed Income	53,900,000	53,310,442	FNMA 30 YEARS SINGLE FAMILY MTG 6 30 YEARS SETTLES JUL
Fixed Income	846	863	FNMA POOL #506547 6.5% DUE 07-01-2029 REG
Fixed Income	223	233	FNMA POOL #558609 7.5% DUE 10-01-2030 REG
Fixed Income	973,035	938,940	FNMA POOL #906736 5.5 DUE 01-01-2037 REG
Fixed Income	26,062	25,767	FNMA POOL #791930 5.5% 08-01-2019 BEO
Fixed Income	654,828	653,002	FNMA REMIC SER 2005-110 CL GH 5.5 06-25-2018
Fixed Income	539,838	513,715	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #G1-1720 4.5% 08-01-2020 BEO
Fixed Income	310,697	295,663	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #B1-8684 4.5% 01-01-2020 BEO
Fixed Income	2,739	2,837	FNMA POOL #627713 7% DUE 02-01-2032 REG
Fixed Income	714	746	FNMA POOL #561035 7.5% DUE 12-01-2030 REG
Fixed Income	750,000	764,048	FNMA PREASSIGN 00886 6.022 11-25-2010
Fixed Income	136,118	139,497	FNMA POOL #506219 6.5% DUE 03-01-2019 REG
Fixed Income	3,490,963	3,376,145	FNMA POOL #745735 5% 03-01-2021 BEO
Fixed Income	415,475	401,735	FNMA POOL #847447 5.5% 11-01-2036 BEO
Fixed Income	410,840	397,254	FNMA POOL #255933 5.5% 11-01-2035 BEO
Fixed Income	369,118	367,649	FNMA POOL #885117 6% 06-01-2031 BEO
Fixed Income	13,400,000	12,922,625	FNMA 30 YEAR PASS-THROUGHS 5.5% 30 YEARSSETTLES JULY
Fixed Income	68,626	66,962	FHLMC MULTICLASS SER 2561 CL BH 4.5 05-15-2017
Fixed Income	308,449	298,249	FNMA POOL #833058 5.5% 09-01-2036 BEO
Fixed Income	893,924	864,362	FNMA POOL #842074 5.5% 09-01-2035 BEO
Fixed Income	36,170	36,616	FNMA POOL #806506 6.222% 10-01-2044 BEO
Fixed Income	1,000,100	964,586	FNMA POOL #908938 5.5 DUE 04-01-2037 REG
Fixed Income	600,059	578,751	FNMA POOL #914752 5.5 DUE 04-01-2037 REG
Fixed Income	438,867	425,693	FNMA POOL #657389 5% 10-01-2017 BEO
Fixed Income	1,000,000	990,625	FHLMC 30 YEAR GOLD PARTICIPATION CERTIFICATE (PC) 6 30 YEARS SETTLES JULY
Fixed Income	71,995	69,843	FNMA POOL #729814 5% 01-01-2019 BEO
Fixed Income	485,045	469,006	FNMA POOL #255933 5.5% 11-01-2035 BEO
Fixed Income	105,749	102,575	FNMA POOL #648905 5% 10-01-2017 BEO
Fixed Income	87,308	84,591	FNMA POOL #792432 5% 10-01-2019 BEO
Fixed Income	20,407	19,782	FHLMC GOLD C24461 5.5 04-01-2029
Fixed Income	222,010	219,537	FNMA POOL #644755 5.5% DUE 05-01-2017 REG
Fixed Income	741,735	733,650	FNMA POOL #616467 5.5% DUE 12-01-2016 REG
Fixed Income	33,822	32,807	FNMA POOL #686000 5% 04-01-2018 BEO
Fixed Income	179,687	177,729	FNMA POOL #619957 5.5% 12-01-2016 BEO
Fixed Income	118,215	116,898	FNMA POOL #632152 5.5% 03-01-2017 BEO



Asset Category	Share/Par Value	Market Value	Asset Description
Fixed Income	58,903	58,261	FNMA POOL #611969 5.5% 11-01-2016 BEO
Fixed Income	96,554	96,372	FHLMC GOLD C25412 6 04-01-2029
Fixed Income	165,300	164,909	FHLMC GOLD C01316 6 03-01-2032
Fixed Income	688,226	686,602	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #C6-2694 6% 01-01-2032 BEO
Fixed Income	33,317	32,257	FNMA POOL #776376 5.5% 05-01-2034 BEO
Fixed Income	269,876	261,775	FNMA POOL #663908 5% 11-01-2017 BEO
Fixed Income	33,080	31,986	FNMA POOL #824843 5.5% 06-01-2035 BEO
Fixed Income	15,241	15,071	FNMA POOL #666420 5.5% DUE 06-01-2017 REG
Fixed Income	134,869	133,389	FNMA POOL #254088 5.5% DUE 12-01-2016 REG
Fixed Income	183,577	182,099	FNMA POOL #535777 5.5% DUE 03-01-2016 REG
Fixed Income	3,817	3,776	FNMA POOL #546789 5.5% 03-01-2016 BEO
Fixed Income	435,000	433,538	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #G0-1477 6% 12-01-2032 BEO
Fixed Income	84,592	84,432	FHLMC GOLD C23900 6 03-01-2029
Fixed Income	52,764	52,665	FHLMC GOLD C28034 6 06-01-2029
Fixed Income	43,000,000	40,285,625	FNMA SINGLE FAMILY MORTGAGE 5% 30 YEARS SETTLES JULY
Fixed Income	23,330	23,151	FNMA POOL #511821 5.5% DUE 06-01-2016 REG
Fixed Income	51,859	51,737	FHLMC GOLD C51625 6 05-01-2031
Fixed Income	105,423	101,937	FNMA POOL #832853 5.5% 09-01-2035 BEO
Fixed Income	238,259	230,423	FNMA POOL #357923 5% 08-01-2020 BEO
Fixed Income	1,083,255	1,079,988	FHLMC GOLD C01427 6 11-01-2032
Fixed Income	871,519	844,582	FNMA POOL #254548 5.5% DUE 12-01-2032 REG
Fixed Income	214,812	208,392	FNMA POOL #732840 5% DUE 09-01-2018 REG
Fixed Income	110,686	107,364	FNMA POOL #733884 5% DUE 12-01-2017 REG
Fixed Income	1,585,934	1,538,467	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #E0-1488 5% 10-01-2018 BEO
Fixed Income	895,421	687,841	FNMA POOL #254046 5.5% DUE 11-01-2016 REG
Fixed Income	3,834,302	3,857,154	FNMA POOL #631368 6% DUE 02-01-2017 REG
Fixed Income	304,326	294,655	FNMA POOL #773487 5% 08-01-2019 BEO
Fixed Income	1,000,000	994,688	GNMA TBA POOL 6% 30 YR JUL
Fixed Income	105,586	102,355	FHLMC GOLD C23415 5.5 03-01-2029
Fixed Income	43,427	42,098	FHLMC GOLD C21048 5.5 01-01-2029
Fixed Income	291,552	281,911	FNMA POOL #826792 5.5% 08-01-2035 BEO
Fixed Income	4,741	4,688	FNMA POOL #616223 5.5% DUE 11-01-2016 REG
Fixed Income	204,028	203,412	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #C7-6728 6% 02-01-2033 BEO
Fixed Income	20,881	20,842	FHLMC GOLD C24257 6 04-01-2029
Fixed Income	344,725	333,387	FNMA POOL #810968 5% 04-01-2020 BEO
Fixed Income	382,580	381,424	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #C7-0440 6% 09-01-2032 BEO
Fixed Income	79,852	79,674	FHLMC GOLD C49463 6 03-01-2031
Fixed Income	88,358	83,017	FNMA POOL #833704 5% DUE 08-01-2035 REG
Fixed Income	5,107,844	5,137,981	FNMA POOL #630174 6% DUE 02-01-2017 REG
Fixed Income	139,803	139,473	FHLMC GOLD C62407 6 12-01-2031
Fixed Income	792,988	791,127	FHLMC GOLD G01224 6 05-01-2031
Fixed Income	92,059	89,242	FHLMC GOLD C22816 5.5 03-01-2029
Fixed Income	69,177	67,060	FHLMC GOLD C22886 5.5 03-01-2029
Fixed Income	1,024,790	992,909	FNMA POOL #762932 5.5% 02-01-2034 BEO
Fixed Income	313,190	303,227	FNMA POOL #769883 5.5% 02-01-2034 BEO
Fixed Income	51,443	49,869	FHLMC GOLD C26277 5.5 05-01-2029
Fixed Income	129,355	125,472	FHLMC GOLD C21097 5.5 01-01-2029
Fixed Income	384,566	386,858	FNMA POOL #607819 6% DUE 12-01-2016 REG
Fixed Income	1,167,255	1,154,252	FNMA POOL #669150 5.5% DUE 11-01-2017 REG
Fixed Income	605,952	587,762	FNMA POOL #254510 5% DUE 11-01-2017 REG
Fixed Income	58,194	57,559	FNMA POOL #619012 5.5% DUE 12-01-2016 REG
Fixed Income	942,830	911,821	FNMA POOL #798080 5% 02-01-2020 BEO
Fixed Income	39,166	39,073	FHLMC GOLD BD C48940 6 03-01-2031
Fixed Income	17,632	17,092	FHLMC GOLD C24916 5.5 04-01-2029
Fixed Income	806,729	780,196	FNMA POOL #852736 5% 01-01-2021 BEO
Fixed Income	4,528,534	4,482,614	FNMA POOL #865408 6% 02-01-2036 BEO
Fixed Income	44,799	43,405	FNMA POOL #784024 5% 07-01-2019 BEO
Fixed Income	3,517,604	3,408,179	FNMA POOL #555880 5.5% 11-01-2033 BEO
Fixed Income	50,698	51,711	FHLMC POOL #787239 ADJ RT 07-01-2030
Fixed Income	321,922	312,258	FNMA POOL #667132 5% 10-01-2017 BEO
Fixed Income	304,219	293,559	FNMA POOL #868810 5.5% 04-01-2036 BEO
Fixed Income	5,254,072	5,313,307	SMALL BUSINESS ADMIN GTD PARTN CIFS SER SBIC-PS 2001-10 B 6.344 08-01-11 REG
Fixed Income	35,801	35,534	FHLMC GOLD POOL C00842 6 08-01-2029
Fixed Income	112,404	106,965	FHLMC GOLD C21344 5.5 02-01-2029
Fixed Income	140,314	139,983	FHLMC GOLD C62855 6 01-01-2032
Fixed Income	3,332,212	3,222,015	FNMA POOL #357797 5.5% 06-01-2035 BEO
Fixed Income	135,149	134,741	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #C7-7592 6% 03-01-2033 BEO
Fixed Income	10,000,000	10,211,580	FNMA REMIC SER 1999-5 CL PT 6.5 02-25-2029
Fixed Income	35,372	35,315	FHLMC GOLD C19398 6 12-01-2028
Fixed Income	1,347,591	1,338,508	FNMA POOL #814988 5.5% DUE 01-01-2017 REG
Fixed Income	967,336	956,793	FNMA POOL #622463 5.5% DUE 12-01-2016 REG
Fixed Income	8,000,000	7,715,000	FHLMC GOLD SINGLE FAMILY 5.5 30 YEARS SETTLES JUL
Fixed Income	16,744	16,557	FNMA POOL #821543 5.5% DUE 03-01-2017 REG
Fixed Income	52,279	50,709	FNMA POOL #689343 5% DUE 03-01-2018 REG
Fixed Income	57,068	55,322	FHLMC GOLD C22477 5.5 02-01-2029
Fixed Income	201,593	202,724	FHLMC GOLD E84467 6 07-01-2016
Fixed Income	133,254	129,109	FNMA POOL #698132 5.5% 03-01-2033 BEO
Fixed Income	210,478	209,184	FNMA POOL #545363 5.5% DUE 11-01-2016 REG
Fixed Income	220,540	213,948	FNMA POOL #790907 5% 06-01-2018 BEO
Fixed Income	6,538	6,466	FNMA POOL #665287 5.5% DUE 10-01-2017 REG
Fixed Income	28,552	25,755	FHLMC GOLD POOL C20296 5.5 01-01-2029
Fixed Income	1,987,185	1,927,529	FNMA POOL #676638 5% 01-01-2018 BEO
Fixed Income	137,242	133,140	FNMA POOL #705063 5% 05-01-2018 BEO
Fixed Income	195,965	193,829	FNMA POOL #545249 5.5% DUE 01-01-2016 REG
Fixed Income	59,218	59,106	FHLMC GOLD POOL C26615 6 05-01-2029
Fixed Income	291,419	282,353	FNMA POOL #555800 5.5% 10-01-2033 BEO
Fixed Income	11,613,672	11,831,846	FHLMC MULTICLASS SER 2362 CL Z 6.5 09-15-2021
Fixed Income	662,888	641,802	FNMA POOL #766162 5.5% 03-01-2034 BEO
Fixed Income	1,063	1,051	FNMA POOL #603077 5.5% DUE 12-01-2016 REG
Fixed Income	28,231	27,923	FNMA POOL #575750 5.5% DUE 12-01-2016 REG
Fixed Income	13,426	13,277	FNMA POOL #843440 5.5% DUE 06-01-2017 REG
Fixed Income	864,495	812,236	FNMA POOL #832244 5% 08-01-2035 BEO
Fixed Income	38,225	37,055	FHLMC GOLD POOL GROUP C27440 5.5 06-01-2029
Fixed Income	41,265	41,848	GNMAI POOL #080078 SER 2027 ADJ RT 05-20-2027
Fixed Income	664,590	642,612	FNMA POOL #809800 5.5% 03-01-2035 BEO
Fixed Income	252,714	251,951	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #C7-8088 6% 04-01-2033 BEO
Fixed Income	61,214	60,532	FNMA POOL #636859 5.5% DUE 03-01-2017 REG
Fixed Income	335,740	334,948	FHLMC GOLD C50221 6 04-01-2031
Fixed Income	207,800	210,736	GNMAI POOL #080086 SER 2027 ADJ RT 06-20-2027
Fixed Income	126,324	126,469	GNMA SERIES 2000-26 CLASS-DF 09-20-2030
Fixed Income	85,206	84,845	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #A12359 6% 08-01-2033 BEO

Asset Category	Share/Par Value	Market Value	Asset Description
Fixed Income	20,962	20,728	FNMA POOL #638349 5.5% DUE 04-01-2017 REG
Fixed Income	10,572	10,455	FNMA POOL #640851 5.5% DUE 04-01-2017 REG
Fixed Income	15,038	14,586	FHLMC GOLD POOL C20795 5.5 01-01-2029
Fixed Income	53,882,078	52,167,820	FNMA POOL #725773 5.5% 09-01-2034 BEO
Fixed Income	52,085	50,363	FNMA POOL #826992 5.5% 06-01-2035 BEO
Fixed Income	114,471	115,113	FHLMC GOLD E84717 6 07-01-2016
Fixed Income	258,817	251,047	FHLMC GOLD POOL C23725 5.5 03-01-2029
Fixed Income	3,348,398	3,498,534	FNMA REMIC TR 1997-58 CL-JZ 7.5 08-20-2027
Fixed Income	39,893	39,459	FNMA POOL #614771 5.5% DUE 02-01-2017 REG
Fixed Income	144,595	142,984	FNMA POOL #63208 5.5% DUE 03-01-2017 REG
Fixed Income	899,902	678,130	FNMA POOL #555967 5.5% 11-01-2033 BEO
Fixed Income	9,177,453	8,901,946	FNMA POOL #681387 5% 02-01-2018 BEO
Fixed Income	118,702	115,070	FHLMC GOLD C26121 5.5 05-01-2029
Fixed Income	195,387	193,257	FNMA POOL #617250 5.5% DUE 01-01-2017 REG
Fixed Income	41,289	39,923	FNMA POOL #826611 5.5% 08-01-2035 BEO
Fixed Income	147,886	146,274	FNMA POOL #625990 5.5% DUE 12-01-2016 REG
Fixed Income	22,723	23,815	GNMA POOL #407744 SER 2025 7.5% DUE 08-15-2025 REG
Fixed Income	881,935	854,683	FNMA POOL #650174 5.5% DUE 11-01-2032 REG
Fixed Income	59,120	58,722	FNMA POOL #423935 5.5% DUE 09-01-2013 REG
Fixed Income	235,416	234,706	FHLMC GOLD C71521 6 10-01-2032
Fixed Income	153,116	148,431	FHLMC GOLD C29208 5.5 07-01-2029
Fixed Income	82,352	79,832	FHLMC GOLD POOL C27154 5.5 05-01-2029
Fixed Income	252,209	249,460	FNMA POOL #618475 5.5% DUE 12-01-2016 REG
Fixed Income	109,675	106,286	FNMA POOL #649900 5.5% DUE 06-01-2032 REG
Fixed Income	40,530	40,078	FNMA POOL #870370 5.5% DUE 09-01-2017 REG
Fixed Income	97,222	94,304	FHLMC GOLD GROUP C24999 5.5 04-01-2029
Fixed Income	58,480	58,384	FHLMC GOLD POOL G00951 6 07-01-2028
Fixed Income	19,291	18,712	FHLMC GOLD C22779 5.5 03-01-2029
Fixed Income	6,992	6,914	FNMA POOL #636953 5.5% DUE 06-01-2017 REG
Fixed Income	89	93	GNMA POOL#34006 SER 2009A 9.50 DUE 08-15-2009 REG
Fixed Income	245,793	238,446	FNMA POOL #748061 5% DUE 11-01-2018 REG
Fixed Income	46,583	45,158	FHLMC GOLD C26367 5.5 05-01-2029
Fixed Income	-95,000,000	-91,615,625	FNMA 30 YEAR PASS-THROUGHS 5.5% 30 YEARSSETTLES JULY
Fixed Income	89,826	89,661	FHLMC GOLD C62416 6 12-01-2031
Fixed Income	159,828	155,051	FNMA POOL #255077 5% 01-01-2019 BEO
Fixed Income	1,229	1,286	GNMA POOL#38397 SER 2010A 9.50 DUE 01-15-2010 REG
Fixed Income	450	467	GNMA POOL #035398 SER 2009 9.5% DUE 08-15-2009 REG
Fixed Income	43,595	42,261	FHLMC GOLD GROUP C23765 5.5 03-01-2029
Fixed Income	73,991	71,726	FHLMC GOLD C23538 5.5 03-01-2029
Fixed Income	143,962	139,556	FHLMC GOLD C25222 5.5 04-01-2029
Fixed Income	63,294	63,103	FHLMC GOLD C71766 6 10-01-2032
Fixed Income	4,269,461	4,136,646	FNMA POOL #735224 5.5% 02-01-2035 BEO
Fixed Income	442,262	428,191	FNMA POOL #735230 5.5% 02-01-2035 BEO
Fixed Income	685,783	684,162	FHLMC GOLD G01390 6 03-01-2032
Fixed Income	725,884	731,880	GNMAII POOL #008837 ADJ RT 08-20-2021
Fixed Income	275,981	267,732	FNMA POOL #705709 5% 05-01-2018 BEO
Fixed Income	40,157	39,997	FNMA POOL #555417 6% 05-01-2033 BEO
Fixed Income	623	646	GNMA POOL #030401 SER 2009 9.5% DUE 06-15-2009 REG
Fixed Income	114	120	GNMA POOL #041320 SER 2010 10.5% DUE 09-15-2010 REG
Fixed Income	125,121	123,757	FNMA POOL #614224 5.5% DUE 12-01-2016 REG
Fixed Income	12,866,126	13,779,492	FHLMC GOLD POOL W3-0008 7.645 05-01-2025
Fixed Income	28,982	28,895	FNMA POOL #252044 6% DUE 08-01-2028 REG
Fixed Income	275,554	274,728	FNMA POOL #252086 6% DUE 09-01-2028 REG
Fixed Income	6,217	6,326	FNMA POOL #000895 9% DUE 04-01-2010 REG
Fixed Income	90,152	89,169	FNMA POOL #580497 5.5% DUE 04-01-2016 REG
Fixed Income	459,824	445,519	FNMA POOL #686404 5.5% 03-01-2033 BEO
Fixed Income	12,704	12,565	FNMA POOL #612745 5.5% DUE 11-01-2016 REG
Fixed Income	736,287	734,550	FHLMC GOLD C62406 6 12-01-2031
Fixed Income	515,863	500,444	FNMA POOL #748880 5% DUE 11-01-2018 REG
Fixed Income	3,556	3,582	FHLMC POOL #141060 8 04-01-2008
Fixed Income	2,642,781	2,563,788	FNMA POOL #721926 5% 05-01-2018 BEO
Fixed Income	474,361	458,674	FNMA POOL #840042 5.5% 09-01-2035 BEO
Fixed Income	368,560	370,637	FNMA REMIC TR SER 1990-103 CL K 7.50000 GTD MTG PASS THRU CTF DUE 09-25-2020 REG
Fixed Income	2,425,506	2,475,355	FHLMC MULTICLASS SER 2064 CL ZA 6.5 05-15-2028
Fixed Income	535	555	GNMA POOL #030596 SER 2009 9.5% DUE 08-15-2009 REG
Fixed Income	851	883	GNMA POOL #031789 SER 2009 9.5% DUE 08-15-2009 REG
Fixed Income	584	593	FHLMC POOL #160042 8.75 04-01-2008
Fixed Income	463,925	448,583	FNMA POOL #823560 5.5% 08-01-2035 BEO
Fixed Income	235	244	GNMA POOL #041083 SER 2009 9.5% DUE 10-15-2009 REG
Fixed Income	182,691	180,655	FNMA POOL #653156 5.5% DUE 08-01-2017 REG
Fixed Income	13,009,711	12,877,792	FNMA POOL #898564 6% DUE 10-01-2036 REG
Fixed Income	1,289,502	1,275,446	FNMA POOL #545412 5.5% DUE 01-01-2017 REG
Fixed Income	1,067,097	1,078,498	GNMAII POOL #008915 SER 2022 ADJ RT 02-20-2022
Fixed Income	576,760	575,538	FHLMC MULTICLASS SER 183 CL 183-2 9.50 GTD MTG PARTN CYFS DUE 8-15-2021 REG
Fixed Income	199,896	211,705	F.N.M.A REMIC TR SER 91 CL 66-J 8.125 GTD MTG PASS THRU CTF DUE 6-15-2021 REG
Fixed Income	1,659,266	1,604,394	FNMA POOL #829256 5.5% DUE 08-01-2035 REG
Fixed Income	6,230,985	6,024,936	FNMA POOL #822513 5.5% 06-01-2035 BEO
Fixed Income	33,823	32,788	FHLMC GOLD POOL C28232 5.5 06-01-2029
Fixed Income	20	21	GNMA POOL#26439 SER 2008A 9.00 DUE 09-15-2008 REG
Fixed Income	1,111,235	1,098,855	FNMA POOL #545829 5.5% 08-01-2017 BEO
Fixed Income	582,103	555,841	FNMA POOL #863210 5.5% DUE 10-01-2017 REG
Fixed Income	228,894	222,023	FNMA POOL #724857 5% 03-01-2018 BEO
Fixed Income	118	120	GNMA POOL#26557 SER 2008 9.00 DUE 11-15-2008
Fixed Income	91	94	GNMA SINGLE POOL#28539 SER 2008A 9 DUE 1-15-2009
Fixed Income	2,693	2,973	GNMAII POOL #009039 SER 2014 11.5% DUE 04-20-2014 REG
Fixed Income	82	85	GNMA POOL #033980 SER 2009 9.5% DUE 09-15-2009 REG
Fixed Income	159,102	158,727	FHLMC GOLD C63679 6 02-01-2032
Fixed Income	817	841	GNMA POOL #031582 SER 2009 8.5% DUE 06-15-2009 REG
Fixed Income	222,754	220,272	FNMA POOL #627424 5.5% DUE 03-01-2017 REG
Fixed Income	109,298	106,031	FNMA POOL #706386 5% 05-01-2018 BEO
Fixed Income	562	583	GNMA POOL#35045 SER 2009A 9.50 DUE 09-15-2009 REG
Fixed Income	343	356	GNMA POOL #034888 SER 2009 9.5% DUE 09-15-2009 REG
Fixed Income	54,724	52,915	FNMA POOL #808275 5.5% DUE 08-01-2035 REG
Fixed Income	4,660	4,839	GNMA POOL# 00039885 SERIES 00002010 08.5000 DUE 05-15-2010
Fixed Income	2,826	2,934	GNMA POOL #041282 SER 2010 8.5% DUE 02-15-2010 REG
Fixed Income	587	609	GNMA POOL #032836 SER 2009 9.5% DUE 09-15-2009 REG
Fixed Income	623,459	804,824	FNMA POOL #883256 5% 02-01-2018 BEO
Fixed Income	16,552	18,328	GNMA GPM POOL #905480 SER 2015 11.25% DUE 12-15-2016 REG
Fixed Income	2,380	2,636	GNMA GPM POOL #905543 SER 2015 11.25% DUE 08-15-2015 REG
Fixed Income	24,840	24,019	FNMA POOL #840886 5.5% 10-01-2035 BEO
Fixed Income	805	835	GNMA POOL #035238 SER 2009 9.5% DUE 09-15-2009 REG

Asset Category	Share/Par Value	Market Value	Asset Description
Fixed Income	611,118	592,106	FNMA POOL #782202 5.5% 12-01-2033 BEO
Fixed Income	443,798	430,533	FNMA POOL #749925 5% DUE 11-01-2018 REG
Fixed Income	221,941	221,271	FHLMC GOLD C01403 6 09-01-2032
Fixed Income	125,823	122,063	FNMA POOL #697604 5% 05-01-2018 BEO
Fixed Income	982,913	950,408	FNMA POOL #745133 5.5% 11-01-2035 BEO
Fixed Income	914,888	882,830	FNMA POOL #831411 5.5% 04-01-2036 BEO
Fixed Income	604,306	584,322	FNMA POOL #834657 5.5% 08-01-2035 BEO
Fixed Income	162,564	157,217	FNMA POOL #735856 5% 08-01-2020 BEO
Fixed Income	427,167	414,344	FNMA POOL #555021 5% 11-01-2017 BEO
Fixed Income	391,100	378,167	FNMA POOL #834953 5.5% 07-01-2035 BEO
Fixed Income	922,407	890,086	FNMA POOL #868596 5.5% DUE 04-01-2036 REG
Fixed Income	59,962	59,781	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #C7-5066 6% 12-01-2032 BEO
Fixed Income	2,345,048	2,267,502	FNMA POOL #357890 5.5% 07-01-2035 BEO
Fixed Income	5,617,136	5,431,377	FNMA POOL #828958 5.5% 06-01-2035 BEO
Fixed Income	124,608	120,487	FNMA POOL #797549 5.5% DUE 04-01-2035 REG
Fixed Income	346,880	336,085	FNMA POOL #814257 5% 01-01-2020 BEO
Fixed Income	235,126	227,647	FNMA POOL #896107 5.5% DUE 06-01-2036 REG
Fixed Income	931,939	902,946	FNMA POOL #675703 5.5% 03-01-2033 BEO
Fixed Income	3,726,396	3,603,164	FNMA POOL #823695 5.5% 07-01-2035 BEO
Fixed Income	4,101,932	3,966,289	FNMA POOL #258114 5.5% 08-01-2035 BEO
Fixed Income	210,711	203,743	FNMA POOL #826495 5.5% 07-01-2035 BEO
Fixed Income	136,467	131,954	FNMA POOL #843335 5.5% 10-01-2035 BEO
Fixed Income	2,124,277	2,054,027	FNMA POOL #797639 5.5% 08-01-2035 BEO
Fixed Income	2,586,819	2,501,273	FNMA POOL #829261 5.5% DUE 08-01-2035 REG
Fixed Income	656,830	636,537	FNMA POOL #668364 5.5% 11-01-2032 BEO
Fixed Income	147,203	142,803	FNMA POOL #707595 5% 05-01-2018 BEO
Fixed Income	296,879	287,061	FNMA POOL #825770 5.5% 08-01-2035 BEO
Fixed Income	801,248	774,751	FNMA POOL #785461 5.5% 10-01-2035 BEO
Fixed Income	1,059,140	1,024,114	FNMA POOL #832649 5.5% 09-01-2035 BEO
Fixed Income	189,309	183,418	FNMA POOL #799072 5% 08-01-2019 BEO
Fixed Income	4,084,608	3,949,530	FNMA POOL #357908 5.5% 07-01-2035 BEO
Fixed Income	205,936	199,125	FNMA POOL #828170 5.5% 07-01-2035 BEO
Fixed Income	35,740	34,558	FNMA POOL #833374 5.5% 08-01-2035 BEO
Fixed Income	88,419	85,606	FNMA POOL #723616 5.5% 02-01-2034 BEO
Fixed Income	321,102	310,541	FNMA POOL #803297 5% 03-01-2020 BEO
Fixed Income	79,771	77,133	FNMA POOL #835275 5.5% 08-01-2035 BEO
Fixed Income	386,640	373,853	FNMA POOL #838003 5.5% 10-01-2035 BEO
Fixed Income	228,084	220,542	FNMA POOL #839067 5.5% 10-01-2035 BEO
Fixed Income	223,871	216,467	FNMA POOL #807825 5.5% 05-01-2035 BEO
Fixed Income	71,919	69,631	FNMA POOL #782770 5.5% 07-01-2034 BEO
Fixed Income	304,248	294,187	FNMA POOL #843323 5.5% 10-01-2035 BEO
Fixed Income	533,419	515,779	FNMA POOL #840159 5.5% 11-01-2035 BEO
Fixed Income	234,111	226,369	FNMA POOL #835788 5.5% 09-01-2035 BEO
Fixed Income	788,659	762,578	FNMA POOL #821531 5.5% 06-01-2035 BEO
Fixed Income	464,411	449,053	FNMA POOL #817555 5.5% 10-01-2035 BEO
Fixed Income	272,916	264,483	FNMA POOL #662682 5.5% 11-01-2032 BEO
Fixed Income	328,911	318,034	FNMA POOL #836802 5.5% 10-01-2035 BEO
Fixed Income	3,297,217	3,188,178	FNMA POOL #832901 5.5% 09-01-2035 BEO
Fixed Income	25,999,992	24,361,733	FNMA POOL #912707 5 DUE 03-01-2037 REG
Fixed Income	684,056	662,918	FNMA POOL #663501 5.5% 10-01-2032 BEO
Fixed Income	196,030	189,931	FNMA POOL #711763 5.5% 07-01-2033 BEO
Fixed Income	215,196	208,547	FNMA POOL #695368 5.5% 03-01-2033 BEO
Fixed Income	531,349	514,931	FNMA POOL #670499 5.5% 11-01-2032 BEO
Fixed Income	215,125	208,010	FNMA POOL #843700 5.5% 10-01-2035 BEO
Fixed Income	668,950	648,139	FNMA POOL #721406 5.5% DUE 06-01-2033 REG
Fixed Income	4,044,920	4,003,904	FNMA POOL #901567 6% DUE 10-01-2036 REG
Fixed Income	5,999,998	5,621,938	FNMA POOL #912605 5 DUE 03-01-2037 REG
Fixed Income	4,295	4,162	FNMA POOL #685801 5.5% 01-01-2033 BEO
Fixed Income	1,546,614	1,498,498	FNMA POOL #254741 5.5% 03-01-2033 BEO
Fixed Income	428,737	415,489	FNMA POOL #687203 5.5% DUE 03-01-2033 REG
Fixed Income	12,922,978	12,791,939	FNMA POOL #902812 6% DUE 10-01-2036 REG
Fixed Income	11,844,043	11,723,921	FNMA POOL #900344 6% DUE 09-01-2036 REG
Fixed Income	3,869,396	3,845,162	FHLMC MULTICLASS SER 2539 CL TE 5 12-15-2026
Fixed Income	9,192,350	9,083,274	FNMA PREASSIGN 00376 5 12-25-2016
Fixed Income	25,163	24,889	FNMA POOL #616140 5.5% DUE 12-01-2016 REG
Fixed Income	120,210	114,119	FNMA POOL #849180 4.5% 01-01-2021 BEO
Fixed Income	114,679	110,908	FNMA POOL #822557 5% 11-01-2020 BEO
Fixed Income	342,823	331,918	FNMA POOL #808984 5.5% 02-01-2035 BEO
Fixed Income	53,280	52,686	FNMA POOL #841794 5.5% DUE 04-01-2017
Fixed Income	39,762	38,454	FNMA POOL #830659 5% 10-01-2020 BEO
Fixed Income	5,703,487	5,645,642	FNMA POOL #893282 6% 08-01-2036 BEO
Fixed Income	32,724	32,625	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #C0-1549 6% 04-01-2033 BEO
Fixed Income	429,393	415,193	FNMA POOL #838001 5.5% 10-01-2035 BEO
Fixed Income	1,597,182	1,544,650	FNMA POOL #825907 5% 09-01-2020 BEO
Fixed Income	29,089	28,183	FNMA POOL #811948 5% 01-01-2020 BEO
Fixed Income	447,415	432,619	FNMA POOL #840234 5.5% 11-01-2035 BEO
Fixed Income	430,085	415,862	FNMA POOL #835406 5.5% 10-01-2035 BEO
Fixed Income	192,774	186,399	FNMA POOL #842930 5.5% 10-01-2035 BEO
Fixed Income	5,475,932	5,294,843	FNMA POOL #832985 5.5% 09-01-2035 BEO
Fixed Income	926,725	896,078	FNMA POOL #811114 5.5% 02-01-2035 BEO
Fixed Income	463,274	447,953	FNMA POOL #821867 5.5% 06-01-2035 BEO
Fixed Income	613,946	593,643	FNMA POOL #838544 5.5% 10-01-2035 BEO
Fixed Income	554,306	535,975	FNMA POOL #838005 5.5% 10-01-2035 BEO
Fixed Income	175,430	169,628	FNMA POOL #842333 5.5% 10-01-2035 BEO
Fixed Income	495,715	480,397	FNMA POOL #687901 5.5% 02-01-2033 BEO
Fixed Income	26,116,522	25,304,037	FNMA POOL #704293 5.5% 05-01-2033 BEO
Fixed Income	258,998	250,941	FNMA POOL #696775 5.5% 03-01-2033 BEO
Fixed Income	20,549	20,501	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #G0-1461 6% 10-01-2032 BEO
Fixed Income	178,041	172,153	FNMA POOL #840373 5.5% 11-01-2035 BEO
Fixed Income	31,403,388	30,364,878	FNMA POOL #357982 5.5% 09-01-2035 BEO
Fixed Income	2,666,983	2,578,786	FNMA POOL #833821 5.5% 09-01-2035 BEO
Fixed Income	342,892	331,552	FNMA POOL #823017 5.5% 05-01-2035 BEO
Fixed Income	263,535	255,658	FNMA POOL #865498 5% DUE 03-01-2018 BEO
Fixed Income	111,435	107,750	FNMA POOL #255770 5.5% 07-01-2035 BEO
Fixed Income	470,560	455,920	FNMA POOL #713103 5.5% 06-01-2033 BEO
Fixed Income	348,958	337,418	FNMA POOL #826422 5.5% 08-01-2035 BEO
Fixed Income	156,585	151,407	FNMA POOL #843347 5.5% 11-01-2035 BEO
Fixed Income	126,197	125,662	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #C7-8354 6% 03-01-2033 BEO
Fixed Income	418,305	404,471	FNMA POOL #843342 5.5% 10-01-2035 BEO
Fixed Income	230,584	222,958	FNMA POOL #840090 5.5% 10-01-2035 BEO
Fixed Income	499,818	483,289	FNMA POOL #828003 5.5% 07-01-2035 BEO

Asset Category	Share/Par Value	Market Value	Asset Description
Fixed Income	1,534,419	1,517,694	FNMA POOL #592328 5.5% 06-01-2016 BEO
Fixed Income	338,194	327,669	FNMA POOL #761485 5% 10-01-2019 BEO
Fixed Income	83,459	80,699	FNMA POOL #833477 5.5% 09-01-2035 BEO
Fixed Income	8,870,260	8,775,259	FNMA POOL #920566 6 DUE 02-01-2037 REG
Fixed Income	69,797	67,711	FNMA POOL #704605 5% 06-01-2018 BEO
Fixed Income	47,173	45,705	FNMA POOL #761341 5% DUE 04-01-2019 REG
Fixed Income	184,422	188,260	GNMAII POOL #080095 SER 2027 4.75% DUE 07-20-2027 REG
Fixed Income	92,232	93,152	GNMAII POOL #080107 SER 2027 ADJ RT 08-20-2027
Fixed Income	74,600	72,133	FNMA POOL #840080 5.5% 09-01-2035 BEO
Fixed Income	279,770	278,925	FHLMC GOLD C7-6829 6 01-01-2033
Fixed Income	738,830	715,328	FNMA POOL #809350 5.5% 12-01-2034 BEO
Fixed Income	362,868	351,325	FNMA POOL #781666 5.5% 02-01-2035 BEO
Fixed Income	215,557	208,428	FNMA POOL #842001 5.5% 10-01-2035 BEO
Fixed Income	644,246	622,941	FNMA POOL #797703 5.5% 10-01-2035 BEO
Fixed Income	1,487,980	1,438,773	FNMA POOL #833209 5.5% 09-01-2035 BEO
Fixed Income	739,437	714,984	FNMA POOL #835292 5.5% 09-01-2035 BEO
Fixed Income	558,215	539,755	FNMA POOL #830954 5.5% 08-01-2035 BEO
Fixed Income	728,222	704,140	FNMA POOL #829224 5.5% 08-01-2035 BEO
Fixed Income	94,289	91,356	FNMA POOL #695635 5.5% 03-01-2033 BEO
Fixed Income	172,016	166,852	FNMA POOL #254590 5% DUE 01-01-2018 REG
Fixed Income	39,822	39,591	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #A1-8934 6% 02-01-2034 BEO
Fixed Income	41,392	41,267	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #C7-4205 6% 12-01-2032 BEO
Fixed Income	1,546,436	1,495,296	FNMA POOL #837983 5.5% 09-01-2035 BEO
Fixed Income	211,272	204,700	FNMA POOL #688890 5.5% 02-01-2033 BEO
Fixed Income	72,451	71,644	FNMA POOL #639617 5.5% DUE 04-01-2017 REG
Fixed Income	179,294	173,754	FNMA POOL #657563 5.5% 10-01-2032 BEO
Fixed Income	586,943	568,807	FNMA POOL #677565 5.5% 01-01-2033 BEO
Fixed Income	899,002	869,272	FNMA POOL #837373 5.5% 10-01-2035 BEO
Fixed Income	415,249	401,517	FNMA POOL #832776 5.5% 09-01-2035 BEO
Fixed Income	219,828	212,559	FNMA POOL #829687 5.5% 09-01-2035 BEO
Fixed Income	181,300	181,004	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #C0-0733 6% 01-01-2029 BEO
Fixed Income	34,457	34,375	FHLMC GOLD C5-2151 6 05-01-2031
Fixed Income	466,452	451,026	FNMA POOL #833548 5.5% 09-01-2035 BEO
Fixed Income	64,739	64,018	FNMA POOL #634753 5.5% DUE 03-01-2017 REG
Fixed Income	37,115	36,711	FNMA POOL #613301 5.5% DUE 12-01-2016 REG
Fixed Income	14,588	14,425	FNMA POOL #633841 5.5% DUE 04-01-2017 REG
Fixed Income	32,843	32,766	FHLMC GOLD C5-1581 6 05-01-2031
Fixed Income	340,193	339,165	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #C6-6843 6% 05-01-2032 BEO
Fixed Income	97,544	97,314	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #C5-0958 6% 05-01-2031 BEO
Fixed Income	179,591	180,598	FHLMC GOLD E85131 6 09-01-2016
Fixed Income	565,011	572,492	GNMAII POOL #080408 SER 2030 ADJ RT 05-20-2030
Fixed Income	77,381	77,053	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #A1-0893 6% 07-01-2033 BEO
Fixed Income	160,517	155,523	FNMA POOL #750385 5.5% DUE 11-01-2033 REG
Fixed Income	76,897	76,571	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #A1-1478 6% 01-01-2033 BEO
Fixed Income	98,198	97,902	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #C6-4135 6% 02-01-2032 BEO
Fixed Income	24,739	24,681	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #C5-3611 6% 06-01-2031 BEO
Fixed Income	384,719	383,992	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #C2-3101 6% 03-01-2029 BEO
Fixed Income	59,005	58,866	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #C6-2610 6% 01-01-2032 BEO
Fixed Income	201,332	195,067	FNMA POOL #791310 5% DUE 09-01-2019 REG
Fixed Income	600,000	591,923	FNMA SER 2006-5 CL 3A2 4.67784023285 05-25-2035
Fixed Income	33,782	33,718	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #C2-3387 6% 03-01-2029 BEO
Fixed Income	440,462	426,451	FNMA POOL #771023 5.5% 04-01-2034 BEO
Fixed Income	187,108	181,379	FNMA POOL #689662 5.5% 04-01-2033 BEO
Fixed Income	545,263	528,299	FNMA POOL #694557 5.5% 04-01-2033 BEO
Fixed Income	353,256	341,574	FNMA POOL #842356 5.5% 10-01-2035 BEO
Fixed Income	886,777	879,248	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #A5-4099 6% 11-01-2036 BEO
Fixed Income	4,973,470	4,923,039	FNMA POOL #882336 6 DUE 11-01-2036 REG
Fixed Income	77,900,000	76,157,774	FNMA 30 YEARS SINGLE FAMILY MTG 6 30 YEARS SETTLES JUL
Fixed Income	329,841	328,845	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #C6-3850 6% 01-01-2032 BEO
Fixed Income	275,164	276,805	FNMA POOL #545149 6% DUE 08-01-2016 REG
Fixed Income	111,929	108,228	FNMA POOL #838543 5.5% 10-01-2035 BEO
Fixed Income	48,495	48,169	FNMA POOL #444813 5.5% 09-01-2013 BEO
Fixed Income	148,361	146,744	FNMA POOL #604966 5.5% DUE 11-01-2016 REG
Fixed Income	12,415	12,395	FHLMC GOLD C22538 6 02-01-2029
Fixed Income	946,276	936,681	FNMA POOL #882332 6% 10-01-2036 BEO
Fixed Income	515,646	499,243	FNMA POOL #750550 5.5% 02-01-2034 BEO
Fixed Income	839,169	837,188	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #C6-2462 6% 01-01-2032 BEO
Fixed Income	4,075,571	3,945,907	FNMA POOL #255458 5.5% 11-01-2034 BEO
Fixed Income	311,953	302,629	FNMA POOL #758108 5% DUE 12-01-2018 REG
Fixed Income	80,778	80,235	FNMA POOL #411905 5.5% 05-01-2013 BEO
Fixed Income	482,796	468,302	FNMA POOL #652609 5% 04-01-2018 BEO
Fixed Income	183,584	181,583	FNMA POOL #617542 5.5% DUE 01-01-2017 REG
Fixed Income	416,594	402,818	FNMA POOL #255899 5.5% 10-01-2035 BEO
Fixed Income	55,529	55,409	FHLMC GOLD C52010 6 05-01-2031
Fixed Income	8,181,080	7,981,707	SMALL BUSINESS ADMIN GTD PARTN CTFS SER 2003-10 CL B 4.875% DUE 09-10-2013 REG
Fixed Income	917,182	885,044	FNMA POOL #880934 5.5% 05-01-2036 BEO
Fixed Income	10,698	10,365	FNMA POOL #696676 5.5% 04-01-2033 BEO
Fixed Income	462,952	461,554	FHLMC GOLD C72234 6 10-01-2032
Fixed Income	288,732	278,615	FNMA POOL #868244 5.5% 03-01-2036 BEO
Fixed Income	47,776	47,663	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #C5-5969 6% 08-01-2031 BEO
Fixed Income	116,673	116,452	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #C2-1392 6% 02-01-2029 BEO
Fixed Income	25,061	24,294	FHLMC GOLD GROUP C22118 5 5 01-01-2029
Fixed Income	66,537	64,501	FHLMC GOLD GROUP C28046 5.5 06-01-2029
Fixed Income	74,239	72,010	FHLMC GOLD GROUP C20499 5 5 01-01-2029
Fixed Income	20,080	19,456	FNMA POOL #885376 5.5% DUE 02-01-2033 REG
Fixed Income	452,623	429,688	FNMA POOL #864008 4.5% 12-01-2020 BEO
Fixed Income	9,689	9,581	FNMA POOL #643929 5.5% DUE 05-01-2017 REG
Fixed Income	92,010	88,942	FNMA POOL #879128 5% 05-01-2021 BEO
Fixed Income	204,973	204,489	FHLMC GOLD C01213 6 07-01-2031
Fixed Income	12,626,725	13,029,884	GNMA REMIC TR 2001-16 CL Z 10-16-2040
Fixed Income	431,115	416,858	FNMA POOL #840793 5.5% 10-01-2035 BEO
Fixed Income	560,489	526,608	FNMA POOL #834643 5% 08-01-2035 BEO
Fixed Income	111,645	108,171	FNMA POOL #804569 5% 12-01-2019 BEO
Fixed Income	73,274	70,851	FNMA POOL #823154 5.5% 05-01-2035 BEO
Fixed Income	4,515,890	4,387,363	FNMA POOL #357742 5% 04-01-2020 BEO
Fixed Income	389,333	376,949	FNMA POOL #776254 5.5% 04-01-2034 BEO
Fixed Income	100,658	97,456	FNMA POOL #773826 5.5% 05-01-2034 BEO
Fixed Income	2,881,373	2,791,704	FNMA POOL #725957 5% 11-01-2019 BEO
Fixed Income	471,225	456,236	FNMA POOL #780214 5.5% 04-01-2034 BEO
Fixed Income	1,902,757	1,845,903	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #B11010 5% 12-01-2018 BEO
Fixed Income	23,908	23,648	FNMA POOL #618497 5.5% 11-01-2016 BEO

Asset Category	Share/Par Value	Market Value	Asset Description
Fixed Income	58,261	56,520	FNMA POOL #254721 5% 05-01-2018 BEO
Fixed Income	413,110	399,448	FNMA POOL #825753 5.5% 08-01-2035 BEO
Fixed Income	6,011	5,945	FNMA POOL #885729 5.5% DUE 05-01-2016 REG
Fixed Income	77,960	75,382	FNMA POOL #867066 5.5% 02-01-2036 BEO
Fixed Income	78,706	76,386	FHLMC GOLD GROUP C28152 5.5 04-01-2029
Fixed Income	19,898	19,279	FNMA POOL #759299 5.5% DUE 01-01-2034 REG
Fixed Income	101,495	95,359	FNMA POOL #817422 5% 08-01-2035 BEO
Fixed Income	111,140	107,465	FNMA POOL #835428 5.5% 08-01-2035 BEO
Fixed Income	26,133	23,614	FNMA POOL #202326 5% 08-01-2035 BEO
Fixed Income	141,121	136,454	FNMA POOL #820499 5.5% 06-01-2035 BEO
Fixed Income	83,712	83,459	FHLMC GOLD C-7718 6 03-01-2033
Fixed Income	23,464	22,759	FNMA POOL #881774 5% DUE 01-01-2018 REG
Fixed Income	73,577	72,775	FNMA POOL #253844 5.5% DUE 06-01-2016 REG
Fixed Income	6,930,952	6,860,672	FNMA POOL #831600 6% 07-01-2036 BEO
Fixed Income	393,038	391,318	CMO FED HOME LN MTG CORP MULTICLASS MTG PARTN PREASSIGN 00774 DUE 02-25-2045REG
Fixed Income	3,313,350	3,285,995	CMO FNMA PREASSIGN 00254 4.5 DUE 06-25-2043 BEO
Fixed Income	1,949,313	1,959,664	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #1B-1596 5.455 03-01-2034 BEO
Fixed Income	53,266	51,667	FHLMC GOLD GOLD C23621 5.5 03-01-2029
Fixed Income	291,340	282,594	FHLMC GOLD GROUP C19933 5.5 01-01-2029
Fixed Income	27,750	27,632	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #A11777 6% 07-01-2033 BEO
Fixed Income	1,721,270	1,660,951	FNMA POOL #878059 5.5% 03-01-2036 BEO
Fixed Income	3,665,882	3,790,082	FNMA POOL #849088 7.02% 11-01-2035 BEO
Fixed Income	23,047	22,342	FHLMC GOLD C25311 5.5 04-01-2029
Fixed Income	2,435,170	2,354,636	FNMA POOL #807908 5.5% DUE 03-01-2035 REG
Fixed Income	100,325	97,313	FHLMC GOLD GROUP C29208 5.5 01-01-2029
Fixed Income	1,540,605	1,595,281	FNMA POOL #865488 7.062% 02-01-2036 BEO
Fixed Income	490,477	491,282	FNMA POOL #789177 ADJ RT DUE 07-01-2034 BEO
Fixed Income	2,500,000	2,504,283	FNMA REMIC TR 2006-27 CL-BF VAR RATE 04-25-2036
Fixed Income	43,643	42,308	FHLMC GOLD POOL C24127 5 5 03-01-2029
Fixed Income	119,649	116,363	FHLMC GOLD GROUP C20566 5 5 01-01-2029
Fixed Income	1,265,624	1,274,230	FNMA POOL #780229 ADJ RT DUE 04-01-2033 BEO
Fixed Income	205,065	207,323	FHLMC POOL #780197 ADJ RT 01-01-2033
Fixed Income	202,474	203,146	FNMA POOL #768368 ADJ RT DUE 01-01-2029 BEO
Fixed Income	1,628,399	1,645,195	FNMA PREASSIGN 00162 02-25-2034
Fixed Income	233,673	234,626	FNMA POOL #881671 5.812% 03-01-2036 BEO
Fixed Income	1,778,319	1,704,857	FNMA POOL #256051 5.5% 12-01-2035 BEO
Fixed Income	278,294	269,633	FNMA POOL #802462 5% 11-01-2019 BEO
Fixed Income	513,619	515,607	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #1J-1408 5.836 11-01-2036 BEO
Fixed Income	415,076	395,883	FNMA POOL #255320 5% 07-01-2024 BEO
Fixed Income	449,113	427,295	FNMA POOL #255273 4.5% 06-01-2019 BEO
Fixed Income	1,131,821	1,104,556	FNMA POOL #256041 5.5% DUE 12-01-2025 REG
Fixed Income	380,000	383,563	FNMA TBA 30 YR PASS-THROUGHS 6.5 30 YEARS SETTLES JUL
Fixed Income	545,000	525,244	FNMA 30 YR PASS-THROUGHS 5.5 30 YEARS SETTLES AUG
Fixed Income	330,000	325,050	FNMA 15 YEARS SINGLE FAMILY MTG 5.5 SETTLES JUL
Fixed Income	540,000	521,775	FNMA SINGLE FAMILY MTG 5 15 YEARS SETTLES AUG
Fixed Income	2,110,000	2,034,831	FNMA 30 YEAR PASS-THROUGHS 5.5% 30 YEARSSETTLES JULY
Fixed Income	1,380,136	1,391,011	FHLMC POOL #847515 3 676 02-01-2034
Fixed Income	284,045	279,850	FNMA PREASSIGN 00056 4.5 01-25-2025
Fixed Income	750,000	693,750	FNMA SINGLE FAMILY MORTGAGE 4% 15 YEARS SETTLES JULY
Fixed Income	130,000	126,141	GNMA I SINGLE FAMILY MORTGAGE 5.5% 30 YEARS SETTLES JULY
Fixed Income	914,266	904,994	FNMA POOL #888029 6% 12-01-2036 BEO
Fixed Income	1,316,033	1,272,512	FNMA POOL #845088 5.5% 12-01-2035 BEO
Fixed Income	90,000	85,106	GNMA I SINGLE FAMILY MORTGAGE 5% 30 YEARS SETTLES JULY
Fixed Income	964,570	930,780	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #G0-2629 5.5% 01-01-2037 BEO
Fixed Income	1,245,027	1,172,131	GNMA POOL #003964 5% 03-20-2037 BEO
Fixed Income	996,983	961,580	FHLMC GOLD A6-0048 5 5 05-01-2037
Fixed Income	1,309,699	1,266,390	FNMA POOL #190367 5.5% 01-01-2036 BEO
Fixed Income	97,107	96,122	FNMA POOL #888021 6% 12-01-2036 BEO
Fixed Income	204,782	202,706	FNMA POOL #906718 6% 12-01-2036 BEO
Fixed Income	5,926,406	5,866,312	FNMA POOL #88238 6% 03-01-2037 BEO
Fixed Income	1,971,161	1,852,523	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #A4-5276 5% 07-01-2035 BEO
Fixed Income	203,959	201,040	FNMA POOL #256178 6% 03-01-2036 BEO
Fixed Income	349,336	349,822	FNMA POOL #886454 ADJ RT DUE 08-01-2036 REG
Fixed Income	323,375	324,655	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #1J-0167 5.878 11-01-2036 BEO
Fixed Income	323,065	322,499	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN POOL #1Q-0132 5.801 09-01-2036 BEO
Fixed Income	581,831	575,932	FNMA POOL #866009 6% 03-01-2036 BEO
Fixed Income	214,300	212,127	FNMA POOL #851227 6% 05-01-2036 BEO
Fixed Income	486,649	477,363	FNMA POOL #745129 5.077% 11-01-2035 BEO
Fixed Income	178,130	179,862	FNMA POOL #896021 6.5% DUE 08-01-2036 REG
Fixed Income	167,957	161,018	FNMA POOL #863422 5.5% 11-01-2035 BEO
Fixed Income	221,896	212,729	FNMA POOL #256219 5 5% 04-01-2036 BEO
Fixed Income	293,303	296,157	FNMA POOL #828229 6.5 DUE 12-01-2036 REG
Fixed Income	938,758	933,254	FNMA POOL #725704 6% 08-01-2034 BEO
Fixed Income	2,270,000	2,126,706	FNMA SINGLE FAMILY MORTGAGE 5% 30 YEARS SETTLES JULY
Fixed Income	430,000	427,716	GNMA TBA POOL 6% 30 YR JUL
Fixed Income	400,000	386,500	FNMA SINGLE FAMILY MTG 5 15 YEARS SETTLES JUL
Fixed Income	85,000	86,328	GNMA I 30 YR SINGLE FAMILY PASS-THRU(SF) 6.5 30 YEARS SETTLES JUL
Fixed Income	1,535,000	1,518,210	FNMA 30 YEARS SINGLE FAMILY MTG 6 30 YEARS SETTLES JUL
Fixed Income	870,000	825,413	FNMA SINGLE FAMILY MORTGAGE 4.5% 15 YEARS SETTLES JULY
Fixed Income	225,709	223,682	FNMA POOL #850765 6% 12-01-2036 BEO
Fixed Income	252,500,000	243,504,686	FNMA 30 YEAR PASS-THROUGHS 5.5% 30 YEARSSETTLES JULY
Fixed Income	955,826	922,331	FNMA POOL #802354 5.5% DUE 11-01-2036 REG
Fixed Income	17,566	17,437	FNMA POOL #735061 6% 11-01-2034 BEO
Fixed Income	945,411	935,824	FNMA POOL #831368 6% 04-01-2036 BEO
Fixed Income	650,000	590,890	FNMA SINGLE FAMILY MORTGAGE 4.5% 30 YEARS SETTLES JULY
Fixed Income	72,000,000	69,390,000	FNMA 30 YR PASS-THROUGHS 5.5 30 YEARS SETTLES AUG
Fixed Income	1,389,356	1,340,669	FNMA POOL #879117 5.5% DUE 05-01-2036 REG
Fixed Income	500,000	493,479	FNMA POOL #0 6.5 DUE 03-29-2022 REG
Fixed Income	6,378,459	5,390,657	FHLMC MULTICLASS SER 2752 CL FM FLT RT 12-15-2030
Fixed Income	1,278,041	1,265,082	FNMA POOL #904606 6% DUE 12-01-2036 REG
Fixed Income	905,189	896,010	FNMA POOL #904102 6% DUE 11-01-2036 REG
Fixed Income	34,825	34,452	FNMA POOL #899520 6 DUE 05-01-2037 REG
Fixed Income	1,997,784	1,975,388	FNMA POOL #916951 6 DUE 05-01-2037 REG
Fixed Income	49,922	49,387	FNMA POOL #908703 6 DUE 01-01-2037 REG
Fixed Income	53,672	54,194	FNMA POOL #893310 6.5% 08-01-2036 BEO
Fixed Income	5,728,855	5,743,990	FNMA SERIES 2003-73 05-25-2031
Fixed Income	23,330	23,093	FNMA POOL #868949 6% 03-01-2036 BEO
Fixed Income	26,721	25,450	FNMA POOL #887248 6% 07-01-2036 BEO
Fixed Income	40,577	40,166	FNMA POOL #928076 6 DUE 01-01-2037 REG
Fixed Income	934,708	925,230	FNMA POOL #922775 6 DUE 01-01-2037 REG
Fixed Income	5,289,650	5,328,836	FNMA SER 2003-89 CL XF VAR RT 11-25-2032REG

Asset Category	Share/Par Value	Market Value	Asset Description
Fixed Income	890,407	881,378	FNMA POOL #904070 6 DUE 11-01-2036 REG
Fixed Income	4,948,939	4,898,756	FNMA POOL #909288 6 DUE 01-01-2037 REG
Fixed Income	477,297	472,457	FNMA POOL #878535 6% 02-01-2036 BEO
Fixed Income	1,636,536	1,619,942	FNMA POOL #870833 6% 10-01-2036 BEO
Fixed Income	2,983,641	2,877,692	FNMA POOL #918343 5.5 DUE 05-01-2037 REG
Fixed Income	427,166	422,834	FNMA POOL #878035 6% 02-01-2036 BEO
Fixed Income	959,101	949,376	FNMA POOL #852680 6% 03-01-2036 BEO
Fixed Income	5,484,759	5,429,143	FNMA POOL #900828 6 DUE 12-01-2036 REG
Fixed Income	22,942,346	22,709,710	FNMA POOL #831832 6% 09-01-2036 BEO
Fixed Income	3,098,578	3,128,727	FNMA POOL #863711 6.5% 05-01-2036 BEO
Fixed Income	268,318	270,171	FNMA POOL #801541 6.5% 09-01-2034 BEO
Fixed Income	277,238	279,936	FNMA POOL #999999 6.5% 09-01-2036 BEO
Fixed Income	956,370	945,683	FNMA POOL #906658 6 DUE 12-01-2036 REG
Fixed Income	3,265,756	3,297,531	FNMA POOL #879125 6.5% 05-01-2036 BEO
Fixed Income	57,261	57,818	FNMA POOL #831878 6.5% 10-01-2036 BEO
Fixed Income	994,411	984,328	FNMA POOL #872856 6% 06-01-2036 BEO
Fixed Income	212,745	210,588	FNMA POOL #256233 6% 05-01-2036 BEO
Fixed Income	30,150	29,844	FNMA POOL #256476 6% 11-01-2036 BEO
Fixed Income	938,330	928,815	FNMA POOL #256197 6% 04-01-2036 BEO
Fixed Income	909,933	900,707	FNMA POOL #886737 6% 08-01-2036 BEO
Fixed Income	146,671	145,183	FNMA POOL #907396 6 DUE 01-01-2037 REG
Fixed Income	900,453	891,322	FNMA POOL #865472 6% 02-01-2036 BEO
Fixed Income	887,147	878,151	FNMA POOL #865503 6% 02-01-2036 BEO
Fixed Income	893,595	884,534	FNMA POOL #869667 6% 03-01-2036 BEO
Fixed Income	512,971	508,364	FNMA POOL #884526 6% 05-01-2036 BEO
Fixed Income	835,366	826,896	FNMA POOL #885569 6% 08-01-2036 BEO
Fixed Income	935,790	926,301	FNMA POOL #891600 6% 06-01-2036 BEO
Fixed Income	9,326,389	9,417,098	FNMA POOL #831800 6.5% 09-01-2036 BEO
Fixed Income	708,300	715,192	FNMA POOL #893524 6.5 DUE 09-01-2036 REG
Fixed Income	18,285,000	18,005,874	FNMA 30 YEARS SINGLE FAMILY MTG 6 30 YEARS SETTLES JUL
Fixed Income	544,862	539,338	FNMA POOL #745458 6% 04-01-2036 BEO
Fixed Income	928,446	919,032	FNMA POOL #896049 6% DUE 06-01-2036 REG
Fixed Income	2,916,626	2,945,005	FNMA POOL #896017 6.5% DUE 08-01-2036 REG
Fixed Income	332,852	329,477	FNMA POOL #869849 6% 04-01-2036 BEO
Fixed Income	682,119	674,813	FNMA POOL #909736 6 DUE 02-01-2037 REG
Fixed Income	33,855	33,512	FNMA POOL #884145 6% 06-01-2036 BEO
Fixed Income	900,536	892,449	FNMA POOL #822912 6% 01-01-2036 BEO
Fixed Income	1,650,125	1,633,393	FNMA POOL #892980 6% 09-01-2036 BEO
Fixed Income	1,703,306	1,719,873	FNMA POOL #999999 6.5% 10-01-2036 BEO
Fixed Income	33,991,541	34,322,278	FNMA POOL #745948 6.5 DUE 10-01-2036 BEO
Fixed Income	172,276	170,530	FNMA POOL #850389 6% 01-01-2036 BEO
Fixed Income	24,435	24,188	FNMA POOL #999999 6% 01-01-2037 BEO
Fixed Income	100,000	122,412	CANADA(GOVT OF) 1% 3% RRB 01/12/2036 CAD1000
Fixed Income	200,000	1,031,745	UK(GOVT OF) 2.5% 1% L STK 20/05/09 GBP
Fixed Income	10,000,000	10,037,223	UNITED STATES TREAS NTS DTD 00097 1.875%DUE 07-15-2015 REG
Fixed Income	20,500,000	21,567,921	US TREAS NTS INFLATION INDEXED 2.00 DUE 07-15-2014 REG
Fixed Income	5,500,000	7,367,862	US TREAS INFL INDEXED BONDS 3.375 DUE 04-15-2032 AR12 DUE 04-15-32 REG
Fixed Income	18,500,000	17,442,475	UNITED STATES TREAS BDS INFL IX BOND 2% DUE 01-15-2026 REG
Fixed Income	8,550,000	8,502,146	US TREAS NTS INFL IX 2 DUE 04-15-2012 REG
Fixed Income	16,003,344	16,003,344	US TREAS NTS INFL IX 2.375 DUE 01-15-2017 REG
Fixed Income	21,250,000	22,928,475	US TREAS INFL INDEXED BONDS 1.875 DUE 07-15-2013 BEO
Fixed Income	25,000,000	29,282,566	UNITED STATES TREAS NTS BD INFLATION INDEXED 3 DUE 07-15-2012 REG
Fixed Income	12,900,000	16,440,769	US TREAS NTS DTD 01/18/2000 INFLATION INDEXED 4.25 DUE 01-15-2010 REG
Fixed Income	19,350,000	19,920,343	US TREAS INFL IX NT 2.375 DUE 04-15-2011 REG
Fixed Income	21,750,000	33,001,130	UNITED STATES TREAS BDS INFLATION INDEX LINKED 3.875% 04-15-2029
Fixed Income	18,500,000	27,376,648	US TREAS BDS INFLATION INDEXED 3.625 DUE 4-15-2028 REG
Fixed Income	18,600,000	18,382,289	US TREAS NTS INDEX LINKED 2.00 DUE 01-15-2016 REG
Fixed Income	18,275,000	18,486,461	US TREAS NTS INFL IX 2.50 DUE 07-15-2016 REG
Fixed Income	23,000,000	24,713,997	US TREAS NTS TREAS INFL INDEXED NOTES 2 DUE 01-15-2014 REG
Fixed Income	7,125,000	8,566,774	UNITED STATES TREAS NTS INFLATION INDEXED 3.875% 04-15-2012 REG
Fixed Income	18,475,000	23,644,633	US TREAS NTS INFLATION INDEX 4.76106 DUE 01-15-2009 REG
Fixed Income	13,200,000	16,120,496	US TREAS NTS INFLATION INDEXED NT 3.5 DUE 01-15-2011 BEO
Fixed Income	26,926,000	28,377,074	US TREAS INFL INDEXED BONDS 2.375 DUE 01-15-2025 BEO
Fixed Income	8,550,000	8,411,501	US TREAS BDS INFL IX 2.375 DUE 01-15-2027 REG
Fixed Income	28,775,592	29,775,592	UNITED STATES TREAS NTS INFLATION .875 DUE 04-15-2010 REG
Fixed Income	19,500,000	19,611,631	UNITED STATES TREAS NTS INFLATION LNKD BD 1.625 DUE 01-15-2015 REG
Fixed Income	20,000	24,019	UNITED STATES TREAS NTS INFLATION INDEXED 3.875% 04-15-2012 REG
Fixed Income	2,930,000	4,445,670	UNITED STATES TREAS BDS INFLATION INDEX LINKED 3.875% 04-15-2029
Fixed Income	3,150,000	3,161,725	UNITED STATES TREAS NTS DTD 00097 1.875%DUE 07-15-2015 REG
Fixed Income	330,000	356,066	US TREAS INFL INDEXED BONDS 1.875 DUE 07-15-2013 BEO
Fixed Income	4,760,000	4,815,078	US TREAS NTS INFL IX 2.50 DUE 07-15-2016 REG
Fixed Income	1,782,000	1,874,831	US TREAS NTS INFLATION INDEXED 2.00 DUE 07-15-2014 REG
Fixed Income	5,430,000	5,722,629	US TREAS INFL INDEXED BONDS 2.375 DUE 01-15-2025 BEO
Fixed Income	630,000	652,474	UNITED STATES TREAS NTS INFLATION .875 DUE 04-15-2010 REG
Fixed Income	920,000	905,097	US TREAS BDS INFL IX 2.375 DUE 01-15-2027 REG
Fixed Income	190,000	191,088	UNITED STATES TREAS NTS INFLATION LNKD BD 1.625 DUE 01-15-2015 REG
Fixed Income	5,820,000	5,991,545	US TREAS INFL IX NT 2.375 DUE 04-15-2011 REG
Fixed Income	7,350,000	7,897,734	US TREAS NTS TREAS INFL INDEXED NOTES 2 DUE 01-15-2014 REG
Fixed Income	3,500,000	4,479,362	US TREAS NTS INFLATION INDEX 4.76106 DUE 01-15-2009 REG
Fixed Income	5,600,000	5,620,845	UNITED STATES TREAS NTS DTD 00097 1.875%DUE 07-15-2015 REG
Fixed Income	4,600,000	5,617,749	US TREAS NTS INFLATION INDEXED NT 3.5 DUE 01-15-2011 BEO
Fixed Income	9,900,000	9,334,081	UNITED STATES TREAS BDS INFL IX BOND 2% DUE 01-15-2026 REG
Fixed Income	4,400,000	6,511,203	US TREAS BDS INFLATION INDEXED 3.625 DUE 4-15-2028 REG
Fixed Income	8,100,000	8,739,795	US TREAS INFL INDEXED BONDS 1.875 DUE 07-15-2013 BEO
Fixed Income	200,000	255,920	US TREAS NTS INFLATION INDEX 3.625 TIPS DUE 01-15-2008 REG
Fixed Income	9,000,000	13,655,640	UNITED STATES TREAS BDS INFLATION INDEX LINKED 3.875% 04-15-2029
Fixed Income	1,500,000	1,517,357	US TREAS NTS INFL IX 2.50 DUE 07-15-2016 REG
Fixed Income	24,400,000	25,671,087	US TREAS NTS INFLATION INDEXED 2.00 DUE 07-15-2014 REG
Fixed Income	2,700,000	2,668,397	US TREAS NTS INDEX LINKED 2.00 DUE 01-15-2016 REG
Fixed Income	1,300,000	1,292,724	US TREAS NTS INFL IX 2 DUE 04-15-2012 REG
Fixed Income	1,600,000	1,600,334	US TREAS NTS INFL IX 2.375 DUE 01-15-2017 REG
Fixed Income	3,200,000	3,148,164	US TREAS BDS INFL IX 2.375 DUE 01-15-2027 REG
Fixed Income	6,200,000	7,901,765	US TREAS NTS DTD 01/18/2000 INFLATION INDEXED 4.25 DUE 01-15-2010 REG
Fixed Income	27,700,000	29,192,786	US TREAS INFL INDEXED BONDS 2.375 DUE 01-15-2025 BEO
Fixed Income	16,700,000	19,580,754	UNITED STATES TREAS NTS BD INFLATION INDEXED 3 DUE 07-15-2012 REG
Fixed Income	22,900,000	23,716,906	UNITED STATES TREAS NTS INFLATION .875 DUE 04-15-2010 REG
Fixed Income	2,100,000	1,979,957	UNITED STATES TREAS BDS INFL IX BOND 2% DUE 01-15-2026 REG
Fixed Income	600,000	887,891	US TREAS BDS INFLATION INDEXED 3.625 DUE 4-15-2028 REG
Fixed Income	3,600,000	3,161,674	US TREAS INFL INDEXED BONDS 2.375 DUE 01-15-2025 BEO
Fixed Income	515,000	517,948	UNITED STATES TREAS NTS INFLATION LNKD BD 1.625 DUE 01-15-2015 REG
Fixed Income	0	0	US TREAS NTS INFL IX 2.375 DUE 01-15-2017 REG



Asset Category	Share/Par Value	Market Value	Asset Description
Fixed Income	460,000	326,801	MANITOBA(PROV OF) 6.375% DB 01/09/15 NZD1000
Fixed Income	435,000	307,024	ONTARIO(PROV OF) 6.25% BDS 16/06/15 NZD5000
Fixed Income	50,000	80,508	QUEBEC PROV CDA PROVINCE DE QUEBEC GLOBAL NOTE 7.5% DUE 09-15-2029 BEO
Fixed Income	525,000	466,898	BELVOIR LD LLC MILITARY HSG REV BD 2005 SER A 144A CL 5.27 12-15-47 REG TAXABLE
Fixed Income	475,000	465,600	SALES TAX ASSET RECEIVABLE CORP N Y 3.6%10-15-2008 BEO TAXABLE
Fixed Income	300,000	270,066	FT IRWIN LD LLC MILITARY HSG REV BD 2005SER A 144A CL 5.4 DUE 12-15-2047 BEO
Fixed Income	175,000	155,633	BELVOIR LD LLC MILITARY HSG REV BD 2005 SER A 144A CL 5.27 12-15-47 REG TAXABLE
Fixed Income	500,000	530,545	TOB SETTLEMENT FING CORP RHODE IS AST SER A 6 6-1-23/12 BEO QID SF 06-01-2012
Fixed Income	100,000	99,676	NEW YORK N Y CITY MUN WTR FIN AUTH WTR &SWR SYS REV 4.75% 06-15-2038 BEO
Fixed Income	100,000	100,417	SALT RIV PROJ ARIZ AGRIC IMPT & PWR DI SALT RIV PJ-SER A 4.75 01-01-2035 BEO
Fixed Income	1,040,341	2,086,881	LANDMARK MORTGAGE 4% MTG BDS 17/06/38 REGS
Fixed Income	1,017,079	2,040,412	BUSINESS MTG FIN 4 FRN MBKD 08/2045 GBP A'
Fixed Income	140,000,000	1,133,649	JLOC FRN 15/01/2015
Fixed Income	203,285	203,711	CMO MEDALLION TR 2003-1G MTG BACKED FLTG RATE NT CL A DUE 12-21-2033 BEO
Fixed Income	1,450,000	1,450,102	CMO PERMANENT FING NO 6 PLC SER6 CL 2A NT FLTGRATE DUE 06-10-2042 REG
Fixed Income	21,770	21,771	CMO GRANITE MTGS 03-2 PLC SER 1 CL A2 NTFLTG RATE DUE 07-20-2020/07-20-2010 REG
Fixed Income	500,000	500,700	CMO ARKLE MASTER ISSUER PLC MTG BACKED NT SER 3 CL C 144A DUE 02-17-2052 BEO
Fixed Income	700,000	731,371	CMO PERMANENT MASTER ISSUER PLC SERIES 20006-1 CLASS-2C DUE 07-15-2042 REG
Fixed Income	400,000	400,676	CMO HOLMES MASTER ISSUER PLC MTG BACKED NT SER 2 CL C 144A DUE 07-15-2040 BEO
Fixed Income	250,000	250,350	CMO ARKLE MASTER ISSUER PLC 2006-2 MTG BKD NT SER 2 144A C DUE 02-17-2052 BEO
Fixed Income	800,000	800,528	CMO GRANM ISSUER PLC MTG BACKEDNT SER 2007-2 2C1 144A DUE 12-17-2054 BEO
Fixed Income	7,700,000	7,730,176	PVTL CMO ARKLE MASTER ISSUER PLC CL A 144A VAR RT DUE 11-17-2007
Fixed Income	1,903,982	1,812,876	CMO 1ST HORIZON MTG PASSTHRU TR FOR FUTURE 2003-10 CL II-A-1 4.75 12-25-2033
Fixed Income	2,905,185	2,774,908	CMO WELLS FARGO MTG BACKED SECS 2005-17 TR 2005-17 CL I-A-1 5.5 01-25-2036 REG
Fixed Income	2,717,217	2,644,206	CMO ADJBL RATE MTG TR 2005-8 MTG BKD PASSTHRU CTF 4-A-1 DUE 11-25-2035 REG
Fixed Income	2,200,000	2,054,360	CMO WELLS FARGO MTG BACKED SECS 2004-L TR CL A-8 4.82366 07-25-2034 REG
Fixed Income	14,282,992	167,111	CMO HARBORVIEW MTG LN TR 2005-12 MTGPASSTHRU CTF CL X-2A 10-19-2035 REG
Fixed Income	5,125,160	375,982	CMO HARBORVIEW MTG LN TR 2005-10 MTGPASSTHRU CTF CL X 11-19-2035 REG
Fixed Income	350,309	347,764	CMO WAMU MTG PASS-THRU CTF FOR FUTURE IS 2002-AR18 MTG CL A 4,20014 01-25-2033
Fixed Income	2,188,843	2,139,927	CMO WELLS FARGO MTG BACKED SECS 2006-2 CL III-A-1 5.75 DUE 03-25-2036 REG
Fixed Income	971,656	965,731	CMO 1ST HORIZON MTG PASSTHRU TR 2004-AA3MTG PASSTHRU CTF CL A-1 09-25-34 REG
Fixed Income	2,848,694	2,770,355	CMO CHASE MTG FIN TR 2005-A1 MC CL 1-A1 5.4149% DUE 12-25-2035 REG
Fixed Income	33,131,676	340,594	CMO WAMU MTG PASS-THROUGH CTF SER 2006-AR5 TR CL X 06-25-2046 REG
Fixed Income	2,200,000	2,174,003	CMO J P MORGAN MTG TR 2006-A2 CL 2-A-2 5.773 DUE 04-25-2036 REG
Fixed Income	0	0	CMO BANC AMER MTG SECS INC SER 2005-1 CL 4-A-1 5.2768740654% DUE 10-25-2035 BEO
Fixed Income	876,759	866,005	CMO MASTR AST SECURITIZATION TR 2002-8 CL 1-A-1 5.5 DUE 12-25-2017 BEO
Fixed Income	806,444	808,082	CMO RESIDENTIAL ASSET MTG PRODS INC SER 2004-SL3 CL A-II 6.5% DUE 12-25-2031 REG
Fixed Income	722,282	718,650	CMO STRUCTURED AST RECEIVABLES TR 2003-2TR CTF 144A 1.55 DUE01-21-2009 BEO
Fixed Income	358,579	352,843	CMO CREDIT SUISSE 1ST BSN MTG SECS CORP2001-MFD HSG CL A DUE 09-25-2031 BEO
Fixed Income	893,786	885,916	CMO INDYMAC MBS INC 2004-AR6 MTG PASSTHRU CTF CL 6-A-1 DUE 10-25-2034 REG
Fixed Income	3,255,584	137,418	CMO INDYMAC MBS INC SER 2004-AR14 CLAX2 DUE 01-25-2035 BEO
Fixed Income	6,717,215	385,904	CMO CWBMS INC SER 2006-OA2 CL X-1P DUE 05-20-2046 REG
Fixed Income	3,345,239	68,912	CMO HARBORVIEW MTG LN TR 2005-1 MTG PTHRU CTF CL X VAR DUE 03-19-2035 REG
Fixed Income	39,196,169	744,727	CMO WAMU MTG PASS-THRU CTF SER 2007-OA3 CL CX-PPP 04-25-2047 BEO
Fixed Income	3,733,110	3,605,610	CMO WELLS FARGO MTG BACKED SECS 2005-12 TR CL I-A-1 5.5 DUE 11-25-2035 BEO
Fixed Income	2,225,000	2,190,960	CMO CHASE MTG FIN TR 2005-A1 MC CL 2-A3 5.258137% DUE 12-25-2035 REG
Fixed Income	752,972	754,501	CMO CITIGROUP MTG LN TR SER 2003-1 CL WA2 6.5% DUE 09-25-2033 REG
Fixed Income	2,135,000	2,065,376	CMO J P MORGAN MTG TR 2004-A5 CL 4-A-4 4.83852815628% DUE 12-25-2034 REG
Fixed Income	4,725,623	4,614,864	CMO STRUCTURED ADJ RATE MTG LN TR DUE 07-25-2035 REG
Fixed Income	515,402	516,126	CMO CWALT INC 2004-J6 MTG PASSTHRU CTF CL 2-A-1 6.5% DUE 11-25-2031 REG
Fixed Income	1,754,746	1,753,748	CMO INDYMAC INDX MTG LN TR 2006-AR27 MTGPASS THRU CTF CL I-A-1 DUE 08-30-2036
Fixed Income	2,736	2,788	PVTL CMO SUMMIT MTG TR SER 2000-1 144A B1 VAR RT DUE 12-28-2012 REG
Fixed Income	819,965	820,032	CMO AAMES MTG INVT TR 2006-1 NT CL A-1 5.38% DUE 04-25-2036 REG
Fixed Income	2,021,925	2,028,622	CMO HARBORVIEW MTG LN TR 2005-10 MTG PASSTHRU CTF CL 2-A1A DUE 11-19-2035 REG
Fixed Income	4,486,605	4,466,021	CMO CWALT INC SER 2006-6CB CL 1A10 5.5% DUE 05-25-2036 REG
Fixed Income	1,214,958	1,214,954	CMO RAMP SER 2006-RS5 TR MTG PASSTHRU CTF CL A-1 DUE 12-25-2026 REG
Fixed Income	1,856,473	1,655,449	CMO CWALT ALTERNATIVE LN TR 2006-0C7 MTGPASSTHRU CTF CL 2-A-1 10-25-36 REG
Fixed Income	936,618	934,763	CMO RESDNTL ACCREDIT LNS INC MTG PASS TH2002-QS16 CL A-1 5.75 DUE 10-25-2017
Fixed Income	4,039,589	3,989,644	CMO 1ST HORIZON MTG PASSTHRU TR FOR SER 2004-AR2 CL II-A-1 DUE 5-25-2034 REG
Fixed Income	1,470,303	1,479,814	CMO BEAR STEARNS ARM TR 2004-7 CL IV-A VAR DUE 10-25-2034 REG
Fixed Income	3,306,605	3,253,759	CMO BANC AMER FDG 2006-1 TR CL 1-A-1 FLTRT DUE 12-20-2036 BEO
Fixed Income	454,666	454,898	CMO CWABS INC 2005IM3 MTG PASSTHRU CTF CL A-1 DUE 04-25-2028 REG
Fixed Income	141,696	141,165	CMO WA MUT MTG SECS CORP 02-AR1 PASSTHRUCF CL I-A-1 6.38583 11-25-30 BEO
Fixed Income	3,180,461	3,180,219	CMO HASC TR 07-OP MTG PASSTHRU CTF CL II-A-1 VAR 122536 REG
Fixed Income	23,648	23,576	CMO RES ACCREDIT LNS INC MTG PASS TH SER2001-QS19 CL A-1 6.12-25-16 BEO
Fixed Income	342,282	342,785	CMO STRUCTURED ADJ RATE MTG LN TR 04-13 MTG PASSTHRU CTF CL A2 1.94 09-25-34 REG
Fixed Income	1,413,490	1,415,802	CMO BEAR STEARNS ALT-A TR SER 2004-13 CLA1 FLT RT DUE 11-25-2034 REG
Fixed Income	3,325,065	3,294,704	CMO GS MTG SECS CORP SER 2005-AR6 CL 1A14 5.480298996% DUE 09-25-2035 REG
Fixed Income	3,120,425	3,088,375	CMO MERRILL LYNCH MTG INVS INC 2004-A4 A2 4.24027681351% DUE 09-25-2034 REG
Fixed Income	3,578,485	3,622,928	CMO J P MORGAN MTG TR 2006-A2 CL 4-A-1 3.89 DUE 04-25-2036 REG
Fixed Income	1,707,599	1,726,044	CMO GS MTG SECS CORP 2004-9 MTG PTHRU CTF CL 3A1 3.691 1-1-34 REG
Fixed Income	2,171,195	2,178,386	CMO HARBORVIEW MTG LN TR 2005-10 MTG PASSTHRU CTF CL 2-A1A DUE 11-19-2035 REG
Fixed Income	7,055,000	6,872,385	CMO BEAR STEARNS ARM TR 2005-4 CL II-A-2DUE 08-25-2035 REG
Fixed Income	1,107,725	1,107,836	CMO DEUTSCHE ALT-A SECS INC SER 2006-AF1CL IA1 FLT RT DUE 04-25-2036 REG
Fixed Income	5,915,301	5,890,682	CMO FED HOME LN MTG CORP MULTICLASS MTG PREASSIGN 00224 5.375 DUE 09-15-2011 REG
Fixed Income	3,602,509	3,605,211	CMO HOMEBANC MTG TR 2005-4 MTG PASSTHRU CTF CL A-1 VAR RATE DUE 10-25-2035 REG
Fixed Income	1,818,860	1,823,415	CMO MORTGAGEIT TR 2004-1 MTG BKD NT CL A-1 ADJ RATE DUE 11-25-2034 REG
Fixed Income	635,915	635,967	CMO AAMES MTG INVT TR 2006-1 NT CL A-1 5.38% DUE 04-25-2036 REG
Fixed Income	1,098,465	1,102,491	CMO BEAR STEARNS ALT-A TR SER 2004-12 CL I-A-1 DUE 01-25-2035 REG
Fixed Income	3,823,557	3,631,183	CMO WELLS FARGO MTG BACKED SECS 2004-3 TR MTG CL A-1 4.75 DUE 04-25-2019
Fixed Income	653,082	654,817	CMO ADJBL RATE MTG TR 2004-4 MTG BKD PASSTHRU CTF 5-A-3 DUE 03-25-2035 REG
Fixed Income	845,771	846,228	CMO RESDNTL ACCREDIT LNS INC MTG PASS TH2003-QR24 A-2 6.6352 07-25-33 REG
Fixed Income	5,885,185	5,805,082	CMO J P MORGAN MTG TR 2007-A1 MTG PASS THRU CTF CL 5-A-1 DUE 07-25-2035 REG
Fixed Income	2,514,109	2,501,076	CMO GS MTG 2005-ARS CL 1A1 4.61889 DUE 10-25-2035 REG
Fixed Income	2,879,627	2,875,915	CMO CWBMS INC SER 2003-37 CL 2A1 FLT RT DUE 09-25-2033 BEO
Fixed Income	1,222,701	1,222,502	CMO NOMURA HOME EQUITY LN INC 2006-HE1 CL A-1 FLTG 5.4% DUE 02-25-2036 REG
Fixed Income	1,860,030	1,548,158	CMO CWALT INC SER 2005-20CB CL 2-A-3 5.5% DUE 07-25-2035 REG
Fixed Income	4,825,194	4,788,880	CMO STARW MTG LN TR 2007-2 MTG PASSTHRU CTF CL 3-A-3 DUE 04-25-2037 REG
Fixed Income	4,426,044	4,441,667	CMO WA MUT MTG PASS THRU CTF WMAIT DUE 05-25-2037 REG
Fixed Income	422,043	422,085	CMO CARRINGTON MTG LN TR 2006-OPT1 ASSETBKD PASSTHR CL A-1 DUE 02-25-2036 REG
Fixed Income	3,952,872	3,870,771	CMO WELLS FARGO MTG BACKED SECS 2004-EE TR SER 2004-EE CL 2A1 DUE 12-25-2034 REG
Fixed Income	571,357	571,378	CMO IMPAC SEC'D ASSETS CORP SER 2005-2 CLA2A FLT RT DUE 03-25-2036 REG
Fixed Income	3,207,634	3,205,995	CMO OPTIUM MTG ACCEP CORP SER 2006-1 CL I-A1A FLT RT DUE 04-25-2038 REG
Fixed Income	1,358,473	1,361,379	CMO BANC AMER FDG CORP 2004-C MTG PASSTHRU CTF CL 4-A-2 2.44 12-25-34 REG
Fixed Income	1,451,383	1,450,804	CMO STRUCTURED ASSET SECS CORP SER 2004-3AC CL A2 4.92% DUE 03-25-2034 REG
Fixed Income	1,565,462	1,568,353	CMO AMERICAN HOME MTG ASSETS TR SER 2005-1 CL 3A11 FLT RT DUE 11-25-2035 BEO
Fixed Income	4,393,012	4,320,571	CMO CITIGROUP MTG LN TR 2006-AR1 MTG BKDNT CL II-A-1 DUE 03-25-2036 REG
Fixed Income	4,200,000	4,109,813	CMO BANC AMER MTG SECS INC 2005-D CL 2-A-7 4.8051 DUE 05-25-2036 REG
Fixed Income	2,664,354	2,662,984	CMO OPTIUM MTG ACCEP CORP 2006-2 CL A1A ADJ RATE 5.38% DUE 07-25-2036 REG
Fixed Income	5,175,004	5,077,461	CMO CHASE MTG FIN TR 2004-S1 MC MTG PASSTHRU CTF CL A-1 5 DUE 02-25-2019 REG
Fixed Income	4,050,000	3,946,061	CMO WAMU MTG PASS-THRU CTF 2005-AR5 CL A-6 VAR DUE 05-25-2035 REG

Asset Category	Share/Par Value	Market Value	Asset Description
Fixed Income	2,150,340	2,149,830	CMO CWALT ALTERNATIVE LN TR 2006-0C8 MTGPSTHR CTF CL 2A1C DUE 07-25-2036
Fixed Income	415,120	415,430	CMO CWMBBS INC SER 2004-29 CL 1A1 5.59% DUE 02-25-2035/02-25-2005 REG
Fixed Income	800,000	784,082	CMO BEAR STEARNS ARM TR 2004-4 CL A-6 VAR RATE DUE 06-25-2034 REG
Fixed Income	589,949	591,762	CMO CWMBBS INC SER 2004-25 CL 1A1 FLT RT DUE 02-25-2036 REG
Fixed Income	43,553	43,569	IMPAC CMB TR 2003-4 COLL ASSET BKD BD CL 1A-1 VAR 10-25-2033 BEO
Fixed Income	636,249	637,107	CMO WAMU MTG PASS-THRU CTFS 2005-AR6 CL 2-A-1A DUE 04-25-2045 REG
Fixed Income	714,161	716,851	CMO CWMBBS INC SER 2004-25 CL 2A1 FLT RT DUE 02-25-2036 REG
Fixed Income	2,791,012	2,789,594	CMO ZUNI MTG LN TR 2006-1 CL A-1 5.46% DUE 08-25-2036 REG
Fixed Income	983,038	967,052	CMO MASTR ADJ RATE MTG TR 2006 2 CL 3 A 1 VAR RATE DUE 01-25-2036 REG
Fixed Income	289,103	259,334	CMO STRUCTURED AST SECS CORP 2002-AL1 MTG PSTRU CTF CL CL A3 3.45 2-25-32BEO
Fixed Income	2,903,883	2,908,538	CMO NOVASTAR MTG FDG TR 2006-MTA1 MTG BACKED NT CL 2A-1A DUE 09-25-2046 REG
Fixed Income	47,438	46,630	CMO BANC AMER FDG CORP 2003-1 MTG PASSTHRU CTF CL A-1 6 DUE 05-20-2033 REG
Fixed Income	390,276	388,738	CMO HARBORVIEW MTG LN TR SER 2006-2 CL 1A 5.45392894745% DUE 02-25-2036 REG
Fixed Income	1,644,115	1,651,957	CMO GS MTG SECS CORP SER 2005-RP3 CL 1AFDUE 09-25-2036 BEO
Fixed Income	1,663,669	1,668,253	CMO LEHMAN XS TR 2006-2N MTG PASSTHRU CTF CL 1-A1 VAR DUE 02-25-2046 REG
Fixed Income	3,635,147	3,637,851	CMO ALTERNATIVE LN TR 2006-OA9 MTG PASSTHRU CTF CL 1-A-1 DUE 07-20-2046 REG
Fixed Income	463,517	464,163	CMO CWMBBS INC SER 2005-9 CL 1A1 FLT RT DUE 05-25-2035 REG
Fixed Income	895,940	897,485	CMO WAMU MTG PASS-THRU CTFS SER 2005-AR9CL A1A FLT RT DUE 08-25-2045 REG
Fixed Income	3,097,353	3,098,890	CMO LUMINENT MTG TR 2006-4 GCMO LUMINENT06-4 DUE 05-25-2046 BEO
Fixed Income	3,914,425	3,921,788	CMO STRUCTURED ASSET MTG INVT5 II TR 2006 AR6 CL 1A-3 DUE 07-25-2036 REG
Fixed Income	733,886	736,144	PVTL CMO WAMU MTG PASS-THRU CTFS 2004-AR13 PASS CTF A-1 144A 0 11-22-44 BEO
Fixed Income	387,720	388,254	CMO WAMU MTG PASS-THRU CTFS 2005-AR8 CL 1-A-1A DUE 06-25-2045 REG
Fixed Income	4,109,281	4,079,924	CMO WAMU MTG PASS THRU CTFS SER 2006-AR16 CL 1-A1 VAR RATE 12-25-36 REG
Fixed Income	432,715	433,689	CMO WAMU MTG PASS-THRU CTFS SER 2005-AR11 CL A1A FLT RT 8-25-2045REG
Fixed Income	3,502,864	3,505,463	CMO RAAC SER 2006-RP3 TR ASSET BKD CTF CL A-1 DUE 05-25-2036 REG
Fixed Income	3,512,234	3,509,193	CMO THORNBURG MTG SECS TR 2006-1 MTG PASSTHRU CTF A-3 DUE 01-25-2036 REG
Fixed Income	4,819,785	4,818,243	CMO WAMU MTG PASS-THRU CTFS SER 2007-OA5MTG PASSTHRU CTF CL 1A VAR
Fixed Income	838,481	841,165	CMO STRUCTURED AST SECS CORP SER 2003-22A CL 3-A 4.42 DUE 6-25-2033 REG
Fixed Income	1,034,216	1,030,326	PVTL CMO GS MTG SECS CORP GSMP5 2005-RP2 144A 1AF VAR RT DUE 3-25-35 BEO
Fixed Income	3,353,672	3,358,552	CMO HARBORVIEW MTG LN TR 2006-14 PTHRU CTF CL 2A-1B FLT RT 2-19-37 REG
Fixed Income	928,344	929,723	CMO CWALT INC COUNTRYWIDE ALTERNATIVE DUE 07-25-2035 BEO
Fixed Income	897,884	897,575	CMO CWALT INC 2006-OA6 MTG PASSTHRU CTF CL 1A-1A DUE 07-25-2046 REG
Fixed Income	4,209,903	4,208,813	CMO THORNBURG MTG SECS TR 2005-4 MTG PASSTHRU CTF CL A-4 DUE 12-25-2035 REG
Fixed Income	3,162,878	3,149,752	CMO MORGAN STANLEY MTG LN TR 2006-8AR MTG PASSTHRU CL 4-A-1 VAR 06-25-2036 RG
Fixed Income	400,000	389,109	CMO COUNTRYPLACE MANUFACTURED HSG CONT TCL A3 144A 5.993 DUE 07-15-2037 BEO
Fixed Income	4,487,727	4,501,724	CMO IMPAC SECD ASSETS CORP SER 2005-2 CL A1 DUE 03-25-2036 REG
Fixed Income	400,000	379,520	CMO COUNTRYPLACE MANUFACTURED HSG CONT TCL A4 144A 5.846 DUE 07-15-2037 BEO
Fixed Income	1,519,800	1,520,163	CMO THORNBURG MTG SECS TR SER 2005-4 CL A-3 5.55% DUE 12-25-2035 REG
Fixed Income	3,914,425	3,921,788	CMO STRUCTURED ASSET MTG INVT5 II TR 2006 AR6 CL 1A-1 DUE 07-25-2036 REG
Fixed Income	2,194,140	2,136,364	CMO WASHINGTON MUT MTG SECS CORP SER 2004-AR14 CL A1 DUE 01-25-2035 REG
Fixed Income	441,649	442,874	CMO WAMU MTG PASS-THRU CTFS 2005-AR19 CL A-1A2 DUE 12-26-2045 REG
Fixed Income	993,932	995,648	CMO WAMU MTG PASS-THRU CTFS SER 2005-AR13 CL A-1A1 FLT RT 10-25-2045BEO
Fixed Income	821,053	822,982	CMO HARBORVIEW MTG LN TR 2005-9 CL 2-A-1A DUE 06-20-2035 REG
Fixed Income	2,438,445	2,431,532	CMO WAMU MTG PASS THRU CTFS SER 2006 AR14 CL 1-A4 DUE 11-25-2036 REG
Fixed Income	1,851,841	1,858,375	CMO CWALT INC 2005-59 MTG BKD CTF CL A-1DUE 11-20-2035 REG
Fixed Income	709,203	711,890	CMO WAMU MTG PASS-THROUGH CTFS 2005-AR17CL A-1A2 DUE 12-25-2045 REG
Fixed Income	2,454,933	2,462,244	CMO WAMU MTG PASS-THRU CTFS 2005-AR17 CL A-1A1 DUE 12-25-2045 REG
Fixed Income	1,658,382	1,658,454	CMO GSAMP TR 2006-S4 2006-S4 MTG PASSTHRU CTF CL A-1 DUE 05-25-2036 REG
Fixed Income	1,079,844	1,079,229	CMO INDIAMAC INDX MTG LN TR 2006-AR27 MTGPASS THRU CTF CL 1-A-1 DUE 08-30-2036
Fixed Income	1,515,593	1,516,391	CMO RALI SER 2006-Q05 TR 2006-Q05 MTG PASSTHR IIA-1 DUE 05-25-2046 REG
Fixed Income	231,835	231,851	CMO CWABS INC 2005IM3 MTG PASSTHRU CTF CL A-1 DUE 04-25-2028 REG
Fixed Income	1,290,342	1,290,721	CMO CWALT ALT LN TR 2006-0C8 MTGPASSTHRUCTF CL 2-A-1 DUE 11-25-2036 REG
Fixed Income	541,917	542,847	CMO WAMU MTG PASS-THROUGH CTFS SER 2004-AR2 CL A FLT RT DUE 04-25-2044 REG
Fixed Income	2,319,248	2,271,351	CMO BANC AMER MTG SECS INC SER 2005-A CL2-A-1 DUE 02-25-2035 REG
Fixed Income	62,297	62,180	CMO RURAL HSG TR 1987-1 SR MTG PASS THRUCTF SUB-CL 2C 6.83 DUE 04-01-2026 BEO
Fixed Income	705,638	707,975	CMO HARBORVIEW MTG LN TR 2005-10 MTG PASSTHRU CTF CL 2-A1A DUE 11-19-2035 REG
Fixed Income	281,076	282,690	CMO CWALT INC SER 2004-18CB CL 2A5 FLT RT DUE 09-25-2034 REG
Fixed Income	1,828,807	1,828,799	CMO MSHEL TR 2007-2 MTG PASS THRU CTF CLA-1 DUE 04-25-2037 REG
Fixed Income	992,860	992,330	CMO BEAR STEARNS AST BACKED SECS I TR 2006 CL IIA-1 0 DUE 12-25-2036 REG
Fixed Income	1,251,536	1,222,605	CMO BEAR STEARNS ARM TR SER 2004-5 CL IIA FLT RT DUE 07-25-2034 REG
Fixed Income	759,348	759,346	CMO RAMP SER 2006-RS5 TR MTG PASSTHRU CTF CL A-1 DUE 12-25-2026 REG
Fixed Income	184,235	184,373	CMO CWMBBS INC SER 2004-29 CL 1A1 5.59% DUE 02-25-2035/02-25-2005 REG
Fixed Income	957,253	956,761	CMO OPTHEUM MTG ACCEP CORP 2006-2 CL A1A ADJ RATE 5.38% DUE 07-25-2036 REG
Fixed Income	1,027,013	1,026,378	CMO CWALT ALTERNATIVE LN TR 2006-0C7 MTGPASSTHRU CTF CL 2-A-1 10-25-36 REG
Fixed Income	1,582,100	1,582,095	CMO BCAP LLC TR 2007-AA1 CL I-A-1 FLT RTDUE 02-25-2047 BEO
Fixed Income	990,746	990,413	CMO CWAL T ALTERNATIVE LN TR 2006-0C10 MTG PASSTHRU CTF CL 2-A-1 09-25-2035 REG
Fixed Income	124,990	124,703	CMO CWMBBS INC VAR 2005-R2 MTG PASSTHRU CTF CL 1A-F DUE 05-25-2035 REG
Fixed Income	386,807	381,030	CMO GS MTG SECS CORP SER 2005-AR6 CL 2A14.54002% DUE 09-25-2035/10-25-2005 REG
Fixed Income	62,303	62,153	CMO INDIAMAC ARM TR 2001-H2 MTG PASSTHRU CTF A-2 VAR RATE DUE 01-25-2032 BEO
Fixed Income	104,993	104,738	CMO STRUCTURED AST SECS CORP FOR FUTURE ISSUES 2002-1A CL 4-A DUE 02-25-2032 BEO
Fixed Income	1,650,348	1,615,318	CMO AMERICAN HOME MTG INVT TR 2004-4 MTGBKD NT CL IV-A DUE 02-25-2024 REG
Fixed Income	3,566,583	3,516,822	CMO WELLS FARGO MTG BACKED SECS 2006 AR2TR 2006-AR2 CL IIA-14.95 3-25-36REG
Fixed Income	1,788,506	1,787,401	CMO THORNBURG MTG SECS TR 06-6 MTG LN PASSTHRU CTF CL A-1 5.43 DUE 112511
Fixed Income	201,699	201,988	CMO PRIME MTG TR 2004-CL1 CL II-A-2 DUE 02-25-2019 REG
Fixed Income	2,535,017	2,481,361	CMO BK AMER FDG CORP 2005-D MTG PASSTHRUCTF CL A-1 VAR RATE 05-25-2035 REG
Fixed Income	3,545,308	3,528,287	CMO BEAR STEARNS ALT-A TR SER 2005-4 CL II-3A-1 DUE 05-25-2035 REG
Fixed Income	746,615	747,904	CMO WAMU MTG PASS-THRU CTFS SER 2005-AR13 CL A-1A1 FLT RT 10-25-2045BEO
Fixed Income	867,813	870,170	CMO PRIME MTG TR 2004-CL1 MTG PASSTHRU CTF CL I-A-2 DUE 02-25-2034 REG
Fixed Income	946,337	939,600	CMO CWABS INC 2005-HYB9 MTG BKD NT CL 3-A-2 DUE 02-20-2036 REG
Fixed Income	764,349	750,173	CMO CITIGROUP MTG LN TR SER 2005-11 CL A2A 4.69999980927% DUE 09-25-2035 REG
Fixed Income	54,294	54,179	CMO STRUCTURED AST SECS CORP SER 2002-16A CL 2-A1 5.56 DUE 08-25-2032 BEO
Fixed Income	21,805	21,930	CMO BEAR STEARNS ARM TR 2003-1 MTG PASSTHRU CTF CL IV-A-1 4-25-33 BEO
Fixed Income	851,594	859,437	CMO STRUCTURED AST MTG INVT5 II INC 2005-AR3 IIA-1 4.6842 07-25-2035 REG
Fixed Income	688,668	690,041	CMO STRUCTURED AST MTG INVT5 II INC SER 2005-AR4 CL A1 FLT RT DUE 12-25-2035BEO
Fixed Income	224,987	225,122	CMO THORNBURG MTG SECS TR 2003-2 MTG PASSTHRU CTF CL A1 VAR RATE 01-25-2033
Fixed Income	1,744,590	1,744,188	CMO WA MUT MTG SECS CORP 2006-AR4 MTG PASSTHRU CTF CL 1A-1A DUE 05-25-2046 REG
Fixed Income	2,773,713	2,772,788	CMO WAMU MTG PASS THRU CTFS SER 2006 AR15 CL 1A DUE 11-25-2046 REG
Fixed Income	2,090,625	2,103,403	CMO STRUCTURED AST MTG INVT5 INC 03-CL1 IIA-1 VAR RT 5.543 08-25-32 REG
Fixed Income	750,000	750,000	PVTL CMO GRACECHURCH MTG FING PLC MTG BACKED NT P VAR RT DUE 11-20-2056 BEO
Fixed Income	594,662	597,768	CMO MERRILL LYNCH MTG INVS INC SER 2004-A2 3.79012989998 DUE 07-25-2034 BEO
Fixed Income	1,950,000	1,950,683	CMO GRANITE MASTER ISSUER PLC GRAMP 2005-1 A3 DUE 12-20-2024 BEO
Fixed Income	37,794	37,683	CMO CR SUISSE 1ST BSTN MTG SECS CORP 2001-3 FNT CL I-A-1 6.75 DUE 08-25-2031
Fixed Income	1,767,615	1,767,606	CMO WACHOVIA AST SEC ISSUANCEI AST BKD NT CL A VAR RATE 144 07-25-2037 REG
Fixed Income	1,759,577	1,756,884	CMO HARBORVIEW MTG LN TR 2004-10 CL 3-A-1A 5.09847 DUE 01-19-2035 REG
Fixed Income	357,420	360,506	CMO MERRILL LYNCH MTG INVS INC 2004-HB1 CL A-3 FLTG 4.83866 DUE 04-25-2029 REG
Fixed Income	147,165	150,294	CMO STRUCTURED ASSET SECS CORP 2004-11 MTG PASSTHRU CTF CL A DUE 08-25-2034 REG
Fixed Income	205,113	207,862	CMO MORGAN STANLEY MTG LN TR 2004-2AR 0 DUE 12-31-2040 BEO
Fixed Income	3,054,194	3,061,860	CMO WAMU MTG PASS THRU CTFS SER 2006 AR13 CL 1A FLTG RATE DUE 10-25-2046 REG
Fixed Income	1,747,976	1,773,700	CMO BEAR STEARNS ALT-A TR 2004-5 MTG PASSTHRU CL I-A-1 VAR 05-25-2034REG
Fixed Income	3,203,763	3,237,306	CMO CWALT INC SER 2005-24 CL 1-A-1 FLT RT DUE 07-20-2035 REG
Fixed Income	1,867,044	1,867,959	CMO IMPAC CMB TR 2004-7 CL 1-A-1 FLTG RATE DUE 11-25-2034 REG



Asset Category	Share/Par Value	Market Value	Asset Description
Fixed Income	504,633	505,670	CMO WAMU MTG PASS-THROUGH CTFS SERIES 2004-AR8 CLASS-A1 DUE 06-25-2044 REG
Fixed Income	349,415	349,748	CMO STRUCTURED ASSET MTG INVTS II INC SER 2004-AR6 CL A3 DUE 02-19-2035 REG
Fixed Income	419,662	422,153	CMO INDYMAC MBS INC 2004-AR6 PASSTHRU CTF CL 3-A-2 5.52369 08-25-34 REG
Fixed Income	2,063,823	2,062,267	CMO WAMU MTG PASS THRU CTFS SER 2006 AR12 CL 1A1 VAR RT DUE 10-25-2036 BEO
Fixed Income	1,264,082	1,290,236	CMO STRUCTURED AST MTG INVTS II TR MTG CL III-A-2 6.256 DUE 04-25-2036 REG
Fixed Income	572,754	578,189	CMO STRUCTURED AST MTG INVTS II TR MTG PTHRU CTF CL II-A-1 VAR RT 5-25-36 REG
Fixed Income	1,860,289	1,895,635	CMO STRUCTURED AST MTG INVTS II INC 2005-AR7 CL 1-A-1 DUE 11-25-2035 REG
Fixed Income	392,500	393,446	CMO SONICAP LLC/SONIC INDS FRNCHIS L06-ISR NT CL A-2 144A 3C7 5 096 122031 BEO
Fixed Income	721,682	731,966	CMO NOMURA ASSET ACCEP CORP SER 2004-AR2CL IA VAR DUE 10-25-2034 BEO
Fixed Income	1,995,000	2,024,394	CMO GS MTG SECS CORP 2004-12 MTG PASS THRU CTF CL 2A1 4 25% DUE 12-25-2034 REG
Fixed Income	1,181,438	1,174,309	CMO STRUCTURED ASSET SECS CORP SER 2004-10 CL 3-A1 DUE 08-25-2034 BEO
Fixed Income	2,572,123	2,575,025	CMO MASTR ALTERNATIVE LN TR 2006-2 MTG PASSTHRU CTF 2-A-3 DUE 03-25-2036 REG
Fixed Income	44,182	44,105	CMO BEAR STEARNS ALT-A TR 2004-2 CL 1-A-1 DUE 03-25-2034 REG
Fixed Income	285,000	254,846	CMO WAMU MTG PASS-THROUGH CTFS 2004-AR5 CL A-6 VAR 3.84415% DUE 06-25-2034 REG
Fixed Income	200,000	197,436	CMO GSR MTG LN TR 2007-4F 6 DUE 12-31-2040 REG
Fixed Income	231,888	228,051	CMO INDYMAC MBS INC 2005-AR19 CL 1-A-1 VAR DUE 10-25-2035 REG
Fixed Income	5,748,089	5,748,072	CMO INDYMAC INDX MTG LN TR 2006-AR14 CL 1-A1A VAR DUE 12-31-2040
Fixed Income	5,732,709	5,734,119	PVTPL CMO GREENPOINT MTG FDG TR SER 2006AR6 CL 1-A1A VAR RT DUE 10-25-2046
Fixed Income	5,430,947	5,441,097	CMO CVALT INC SER 2005-81 CL A1 FLT RT DUE 02-25-2036 REG
Fixed Income	5,944,306	5,861,371	CMO WELLS FARGO MTG BACKED SECS 2006 AR2TR 2006-AR2 CL II-A-14.95 3-25-36REG
Fixed Income	3,995,432	3,977,948	CMO FED HOME LN MTG CORP MULTICLASS MTG PARTN PREASSIGN 00774 DUE 02-25-2045REG
Fixed Income	3,135,706	3,143,702	CMO WAMU MTG PASS-THROUGH CTFS 2005-AR19CL A-1A1 DUE 12-25-2045 REG
Fixed Income	2,431,890	2,425,910	PVTPL CR SUISSE 1ST BSTN MTG SECS CORP SER 2002-P1 CL-A 144A VAR RT 3-25-32 BEO
Fixed Income	3,578,263	3,513,761	CMO FED HOME LN MTG CORP MULTICLASS MTG PREASSIGN 00530 5 DUE 08-15-2020 REG
Fixed Income	5,135,406	5,056,804	CMO FHLMC MULTICLASS MTG FHR 3266 C SEQ WM18 WCS.43 5 DUE 02-15-2020 BEO
Fixed Income	7,016,017	6,921,764	CMO FNMA PREASSIGN 00507 5 DUE02-25-2017 BEO
Fixed Income	5,249,971	5,237,251	CMO CITIGROUP MTG LN TR SER 2005-11 CL A1A DUE 04-25-2035 REG
Fixed Income	5,263,610	5,262,226	CMO STRUCTURED AST MTG INVTS II INC SER 2005-AR8 CL A1A VAR 02-25-2035 REG
Fixed Income	4,305,026	4,350,181	CMO BANC AMER MTG SECS INC BOAMS 2004-2 1A5 6.5% DUE 10-25-2031 BEO
Fixed Income	5,029,589	4,970,959	CMO BEAR STEARNS ARM TR SER 2005-10 CL A1 FLT RT DUE 10-25-2035 REG
Fixed Income	159,782	150,852	CMO INDYMAC MBS INC 2004-AR10 CL 2-A-2A DUE 05-25-2034
Fixed Income	3,103,648	3,107,764	CMO GREENPOINT MTG FDG TR 2005-AR5 MTG PASSTHRU CTF CL I-A-1 DUE 11-25-2045 REG
Fixed Income	6,196,463	6,202,071	CMO BEAR STEARNS ALT-A TR 2006-8 MTG PASSTHRU CTF CL III-A-2 01-25-2037 REG
Fixed Income	5,433,864	5,428,615	CMO GMACM MTG LN TR SERIES 2005-AR6 CLASS-1A1 DUE 11-19-2035 REG
Fixed Income	4,617,514	4,521,609	CMO WELLS FARGO MTG BACKED SECS 2004-EE TR SER 2004-EE CL-2A1 DUE 12-25-2034 REG
Fixed Income	2,233,047	2,243,281	CMO WASHINGTON MUT MTG LN TR 2001-7 CL AVAR RATE DUE 05-25-2041 BEO
Fixed Income	5,890,185	5,765,514	CMO BK AMER FDG CORP 2005-D MTG PASSTRUCTF CL A-1 VAR RATE 05-25-2035 REG
Fixed Income	3,406,433	3,412,316	CMO WAMU MTG PASS-THRU CTFS SER 2005-AR13 CL A-1A1 FLT RT 10-25-2045BEO
Fixed Income	5,000,000	5,000,050	NORDEA BK FINLAND PLC N Y BRH INSTL CTF 5.26688 03-31-2008 DUE 03-31-2008
Fixed Income	7,900,000	7,901,501	SOCIETE GENERALE INSTL CTF DEP DTD 12-29-2006 VAR RT 5.27063 DUE 06-30-2008
Fixed Income	1,600,000	1,600,214	BNP PARIBAS N Y BRH INSTL CTF DEP DTD 11-28-2006 FLTGT RT 5.2625 DUE 05-28-2008
Fixed Income	529,000	529,000	JPMORGAN CHASE BK N A NY N Y FORME CTF DEP DTD 11-28-2006 8.75 11-28-2021
Fixed Income	630,000	630,000	JPMORGAN CHASE BK N A NY CTF DEP DTD 03-28-2007 VAR RT DUE 03-28-2022
Fixed Income	9,954,631	107,768,536	CF RHUMBLINE GROUP TRUST CORE BOND INDEFUND L660
Fixed Income	885,000	866,692	SUNTRUST BK ATL GA INSTL CTF DEP PRO DTD06-02-2004 4.415 06-15-2009
Fixed Income	1,700,000	1,700,316	ABBEY NATL TREAS SVCS PLC INSTL CD ABBEYNATL TREAS SERV CD 010207 VAR RT 070208
Fixed Income	1,600,000	1,600,570	NORDEA BK FINLAND FR CERT DEP DTD 11-28-2006 VAR RT DUE 05-28-2008
Fixed Income	600,000	599,916	SOCIETE GENERALE INSTL CTF DEP PR MTNYCD20070322 VAR RT DUE 03-25-2008
Fixed Income	2,900,000	2,000,572	UNICREDITO ITALIANO SPA N Y BRH INSTL CTVAR RT DUE 05-29-2008
Fixed Income	10,200,000	10,200,479	UNICREDITO ITALIANO SPA N Y BRH INSTL CTDTD 01-01-1940 VAR RT DUE 05-06-2008
Fixed Income	7,700,000	7,702,549	FORTIS BK N Y INSTL CTF DEP PROGRAM BOOKDTD 10-27-2006 VAR RT DUE 04-28-2008
Fixed Income	61	9,123,978	FUT SEP 07 EURX EUR-BUND
Fixed Income	26	3,888,909	FUT SEP 07 EURX EUR-BUND
Fixed Income	2,573	368,589,544	FUT SEP 07 EURX EUR-BOBL
Fixed Income	-20	-2,991,488	FUT SEP 07 EURX EUR-BUND
Fixed Income	-161	-32,616	FUT PUT SEP 07 EURX EUR-BUND 106.50
Fixed Income	-161	-69,580	FUT CALL SEP 07 EURX EUR-BUND 112.00
Fixed Income	3	3,206,850	FUT SEP 07 TSE 10Y JGB
Fixed Income	107	114,377,667	FUT SEP 07 TSE 10Y JGB
Fixed Income	137	27,918,031	FUT SEP 07 US 2YR T-NOTE
Fixed Income	32	3,330,500	FUT SEP 07 5 YR T NOTE
Fixed Income	72	-14,672,250	FUT SEP 07 US 2YR T-NOTE
Fixed Income	163	-16,964,734	FUT SEP 07 5 YR T NOTE
Fixed Income	114	12,050,156	FUT SEP 07 10 YR T-NOTES
Fixed Income	249	26,829,750	FUT SEP 07 U.S. T-BONDS
Fixed Income	160	16,652,500	FUT SEP 07 5 YR T NOTE
Fixed Income	-646	-131,642,688	FUT SEP 07 US 2YR T-NOTE
Fixed Income	-739	-78,114,609	FUT SEP 07 10 YR T-NOTES
Fixed Income	159	16,548,422	FUT SEP 07 5 YR T NOTE
Fixed Income	99	10,667,250	FUT SEP 07 U.S. T-BONDS
Fixed Income	60	12,226,875	FUT SEP 07 US 2YR T-NOTE
Fixed Income	-175	-18,498,047	FUT SEP 07 10 YR T-NOTES
Fixed Income	-174	-18,109,594	FUT SEP 07 5 YR T NOTE
Fixed Income	-58	-6,130,781	FUT SEP 07 10 YR T-NOTES
Fixed Income	-45	-9,170,156	FUT SEP 07 US 2YR T-NOTE
Fixed Income	187	20,149,250	FUT SEP 07 U.S. T-BONDS
Fixed Income	-84	-8,742,563	FUT SEP 07 5 YR T NOTE
Fixed Income	-144	-15,516,000	FUT SEP 07 U.S. T-BONDS
Fixed Income	151	15,961,172	FUT SEP 07 10 YR T-NOTES
Fixed Income	-16	-1,724,000	FUT SEP 07 U.S. T-BONDS
Fixed Income	-196	-20,717,813	FUT SEP 07 10 YR T-NOTES
Fixed Income	135	27,510,469	FUT SEP 07 US 2YR T-NOTE
Fixed Income	-1,063	-110,635,047	FUT SEP 07 5 YR T NOTE
Fixed Income	-1,333	-140,902,266	FUT SEP 07 10 YR T-NOTES
Fixed Income	1,870	381,070,938	FUT SEP 07 US 2YR T-NOTE
Fixed Income	-34	-3,663,500	FUT SEP 07 U.S. T-BONDS
Fixed Income	-40	-9,375	##FUT PUT SEP 07 T-NOTE OPTION 103
Fixed Income	-62	-21,781	FUT CALL SEP 07 T-NOTE OPTION 106
Fixed Income	-29	-6,706	FUT CALL SEP 07 1 YR MIDCURVE 9500
Fixed Income	13	1,219	FUT PUT AUG 07 T-NOTE OPTION 1040
Fixed Income	-20	-12,188	FUT CALL SEP 07 T-NOTE OPTION 1060
Fixed Income	13	5,078	FUT CALL AUG 07 T-NOTE OPTION 106.0
Fixed Income	-33	-208	FUT CALL JUL 07 1 YR MIDCURVE 9525
Fixed Income	-40	-24,375	FUT CALL SEP 07 T-NOTE OPTION 105
Fixed Income	-29	-3,625	FUT PUT SEP 07 1 YR MIDCURVE 9450
Fixed Income	-26	-7,313	FUT PUT AUG 07 T-NOTE OPTION 104
Fixed Income	-26	-3,250	##FUT CALL AUG 07 T-NOTE OPTION 106
Fixed Income	-20	-13,125	FUT CALL SEP 07 U.S. T-BONDS 109
Fixed Income	-2	-469	##FUT PUT SEP 07 T-NOTE OPTION 103
Fixed Income	-2	-531	FUT CALL SEP 07 T-NOTE OPTION 106
Fixed Income	-7	-766	FUT PUT PUT SEP 07 T-NOTE OPTION 103.0

Asset Category	Share/Par Value	Market Value	Asset Description
Fixed Income	-7	-1,859	FUT CALL SEP 07 T-NOTE OPTION 1070
Fixed Income	-23	-719	##FUT CALL SEP 07 T-NOTE OPTION 109
Fixed Income	-58	-15,938	##FUT PUT SEP 07 T-NOTE OPTION 103
Fixed Income	-281	-74,641	FUT CALL SEP 07 T-NOTE OPTION 106
Fixed Income	-244	-221,125	FUT PUT SEP 07 T-NOTE OPTION 105
Fixed Income	-154	-16,844	FUT CALL SEP 07 T-NOTE OPTION 107
Fixed Income	-52	-1,625	##FUT CALL SEP 07 T-NOTE OPTION 109
Fixed Income	-213	-99,844	FUT PUT SEP 07 T-NOTE OPTION 104
Fixed Income	-37	-2,313	FUT CALL SEP 07 T-NOTE OPTION 108
Fixed Income	61	37,172	FUT CALL SEP 07 T-NOTE OPTION 1060
Fixed Income	937	248,891	FUT CALL SEP 07 T-NOTE OPTION 1070
Fixed Income	-95,000,000	-296,875	OTC ECAL FN6 9-37@ 99 06 08-23-2007
Fixed Income	5,800,000	99,085	CAP USD CMS 10-02 0.2735 MERRILL LYNCH SWP090103 24/NOV/2008 11-24-2008
Fixed Income	-303	-28,406	FUT PUT AUG 07 T-NOTE OPTION 103
Fixed Income	-61	-16,203	FUT CALL SEP 07 T-NOTE OPTION 106
Fixed Income	-98	0	FUT CALL JUL 07 T-NOTE OPTION 105
Fixed Income	-1,284	-1,163,625	FUT PUT SEP 07 T-NOTE OPTION 105
Fixed Income	-859	-241,594	FUT PUT AUG 07 T-NOTE OPTION 104
Fixed Income	-2,692	-1,261,875	FUT PUT SEP 07 5YR T-NOTE OP 1040
Fixed Income	-1,522	-356,719	##FUT PUT SEP 07 T-NOTE OPTION 103
Fixed Income	-1,144	-143,000	##FUT PUT SEP 07 T-NOTE OPTION 102
Fixed Income	-639	-19,969	FUT PUT SEP 07 T-NOTE OPTION 100
Fixed Income	-198,000,000	-704,365	OTC ECAL FN 6 8-37@98 315 07-19-2007
Fixed Income	-1,110	-121,406	FUT CALL SEP 07 T-NOTE OPTION 107
Fixed Income	-760,000,000	-16,132	SWAPTION 10-17-2007 OTC JPY ECAL 1.62 SW5 GOLDMAN 3175048D9
Fixed Income	27,000,000	0	OTCECAL 6ME -3.96 SWP2 02/07/2007 DUB 317503VM9 07-02-2007
Fixed Income	8,000,000	0	EUR ECAL SWP2 7 4 09 3.96 OTC 07-02-2007
Fixed Income	-12,000,000	0	OTCECAL 6ME -4.1 SWP5 7-4-12 DUB 317503VN7 07-04-2009
Fixed Income	154,800,000	0	OTCECAL 6ME -3.96 SWP2 02/07/2007 DUB 317503VM9 07-02-2007
Fixed Income	20,000,000	0	EUR ECAL SWP2 7 4 09 3.96 OTC 07-02-2007
Fixed Income	-17,500,000	-40,909	SWAPTION CITIBANKNY 09/07/2007
Fixed Income	4,900,000	27,105	SWAPTION CITIBANKNY 09/07/2007
Fixed Income	-18,100,000	-69,231	SWAPTION OTC EUR ECAL 3.85 SW10 RBS 317504SX7 31/03/2008
Fixed Income	77,500,000	74,377	SWAPTION OTC EUR ECAL 3.75 SW2 RBS 317504SY5 31/03/2008
Fixed Income	-142,500,000	-88,875	SWAPTION DEUTSCHEDE NR/ 09/07/2007
Fixed Income	-3,900,000	-10,259	SWAPTION OTC USD ECAL 4.95 SW5 RBS 317504KG2 03-31-2008
Fixed Income	-1,000,000	-5,037	SWAPTION OTC USD ECAL 4.95 SW5 RBS 317504YT9 09-26-2008
Fixed Income	1,000,000	1,967	SWAPTION OTC USD ECAL 4.75 SW2 RBS 317504YU6 09-26-2008
Fixed Income	7,900,000	8,644	SWAPTION OTC USD ECAL 4.75 SW2 RBS 317504SK5 03-31-2008
Fixed Income	85,400,000	136,973	SWAPTION OTC USD ECAL 5 SW2 RBS 317504FF0 02-01-2008
Fixed Income	-37,000,000	-132,393	SWAPTION OTC USD ECAL 5.10 SW5 RBS 317504X45 02-01-2008
Fixed Income	5,000,000	-92	SWAPTION OTC USD ECAL 4.85 SW7 GSC 317504EU8
Fixed Income	28,000,000	0	SWAPTION OTC USD ECAL SW1 GSC 317504G44
Fixed Income	-37,000,000	-186,362	SWAPTION /09-26-2008
Fixed Income	-4,000,000	-340	SWAPTION OTC ECAL 5 SW7 RBS 08-08-2007 317504GB8
Fixed Income	12,000,000	402	SWAPTION OTC USD ECAL 4.90 SWP2 BOA 08-08-2007 317504GC6
Fixed Income	73,000,000	153	SWAPTION USD ECAL 5 SW1 RBS 317504JK5 08-08-2007
Fixed Income	99,600,000	195,943	SWAPTION OTC USD ECAL 4.75 SW2 LEHMAN 317504XY9 26 SEP 2008
Fixed Income	-43,400,000	-218,597	SWAPTION OTC USD ECAL 4.95 SW5 LEHMAN 317504XX1 26 SEP 2008
Fixed Income	-7,000,000	-14,715	SWAPTION USD ECAL 4.9 SWP5 BARCLAYS 317504UD8 02-01-2008
Fixed Income	32,000,000	9,478	SWAPTION USD ECAL 4.75 SWP1 BARCLAYS 317504UC0 02-01-2008
Fixed Income	84,500,000	166,237	SWAPTION /09-26-2008
Fixed Income	31,000,000	0	OTC USD ECAL 4.75 SW2 RBS 02/07/07 314503WK2
Fixed Income	-14,000,000	-815	SWAPTION USD ECAL 4.9 SW5 RBS 317504JL3 08-08-2007
Fixed Income	42,000,000	8	SWAPTION OTC USD ECAL 4.9 SW1 RBS 317504T57
Fixed Income	-7,000,000	-218	SWAPTION OTC USD ECAL 4.9 SW7 RBS 317504T65
Fixed Income	-13,300,000	0	OTC USD ECAL 5 SW5 RBS 02/07/2007 317503WL0
Fixed Income	-3,000,000	0	EUR ECAL SWP 5 4.1 OTC C/OPT 07-02-2007
Fixed Income	-10,000,000	-582	SWAPTION OTC USD ECAL 4.90 SWP5 BOA 317504S33
Fixed Income	23,000,000	242	SWAPTION OTC USD ECAL 4.8 SWP2 BOA 317504HY7
Fixed Income	50,000,000	0	SWAPTION USD ECAL 4.85 SW1 RBS 7/2/07 317503NK2
Fixed Income	-10,900,000	0	SWAPTION USD ECAL 4.95 SW5 RBS 07-02-2007
Fixed Income	-23,000,000	-78,655	SWAPTION OTC USD ECAL 4.95 SW5 RBS 317504KG2 03-31-2008
Fixed Income	-40,600,000	-286,528	SWAPTION / 12-15-2008
Fixed Income	34,000,000	16,534	SWAPTION ECAL 4.9 SW2 RBS 317504BY3 10-25-2007
Fixed Income	-15,000,000	-20,019	SWAPTION ECAL 5.01 RBS 317504BZ0 10-25-2007
Fixed Income	120,800,000	274,180	SWAPTION / 12-15-2008
Fixed Income	-8,000,000	0	OTC ECALSME4.23 SWAPTION 07-02-2007
Fixed Income	19,000,000	0	OTC ECALSME-4.1 SWAPTION 07-02-2007
Fixed Income	-5,000,000	-22,184	SWAPTION BZWLUS31 08-08-2007
Fixed Income	20,000,000	16,564	SWAPTION BZWLUS31 08-08-2007
Fixed Income	-42,000,000	-128,344	SWAPTION OTC USD ECAL 4.9 SW5 LEHMAN 317504SR0 03-31-2008
Fixed Income	96,000,000	118,550	SWAPTION OTC USD ECAL 4.75 SW2 LEHMAN 317504SQ2 03-31-2008
Fixed Income	138,000,000	170,416	SWAPTION OTC USD ECAL 4.75 SW2 RBS 317504SK5 03-31-2008
Fixed Income	-37,100,000	-113,370	SWAPTION OTC USD ECAL 4.9 SW5 RBS 317504JN6 03-31-2008
Fixed Income	-14,000,000	-70,515	SWAPTION OTC USD ECAL 4.95 SW5 RBS 317504YT9 09-26-2008
Fixed Income	-8,000,000	0	OTCECAL 6ME-4.1 SWAPTION 07-04-2012
Fixed Income	18,000,000	0	OTCECAL 6ME -3.96 SWAPTION 07-04-2009
Fixed Income	33,500,000	65,905	SWAPTION OTC USD ECAL 4.75 SW2 RBS 317504YU6 09-26-2008
Fixed Income	-53,100,000	-521,203	OTC USD ECAL 5.2 SW7 RBS 317504MY1 12-15-2008
Fixed Income	159,400,000	539,410	OTC USD ECAL 5 SW2 RBS 317504MX3 12-15-2008
Fixed Income	-31,800,000	-582	SWAPTION OTC USD ECAL 4.85 SW7 GSC 317504EU8
Fixed Income	-41,900,000	-128,038	SWAPTION USD ECAL 4.90 SW5 MORGAN STANLEY 317504ST6 03-31-2008
Fixed Income	-1,800,000	0	EUR ECAL SWP 5 4.1 OTC C/OPT 07-02-2007
Fixed Income	61,000,000	12	SWAPTION OTC USD ECAL 4.9 SW1 RBS 317504T57
Fixed Income	-10,000,000	-312	SWAPTION OTC USD ECAL 4.9 SW7 RBS 317504T65
Fixed Income	100,000,000	0	SWAPTION OTC USD ECAL 4.8 SW1 MORGAN 317504KA5 08-08-2007
Fixed Income	30,200,000	0	SWAPTION USD ECAL 4.85 SW1 RBS 7/2/07 317503NK2
Fixed Income	-6,900,000	0	SWAPTION USD ECAL 4.95 SW5 RBS 07-02-2007
Fixed Income	59,700,000	65,777	OTC USD EPUT 5.8 SW7 LEHMAN 317504VA3 07-27-2007
Fixed Income	3,400,000,000	5,727	OTC JPY ECAL 1.05 SWAPTION 10-17-2007
Fixed Income	80,900,000	0	OTC ECAL 6ML-4.1 SWAPTION 07-04-2009
Fixed Income	208,800,000	1,423,056	SWAPTION /08-24-2007
Fixed Income	76,500,000	0	OTC ECAL 6ML 4.1 SWAPTION 07-02-2007
Fixed Income	-11,900,000	-13,792	SWAPTION /02-01-2008
Fixed Income	425,300,000	527,074	SWAPTION OTC USD ECAL 4.75 SWP2 BOA 317504WV6 03-31-2008
Fixed Income	-16,000,000	-165	SWAPTION OTC USD ECAL 4.85 SW7 MORGAN 317504EZ7 08-08-2007
Fixed Income	-27,300,000	-150,366	SWAPTION SLHIGB21 02-01-2008
Fixed Income	69,100,000	487,114	SWAPTION /08-24-2007
Fixed Income	96,300,000	118,921	SWAPTION USD ECAL 4.75 SW2 MORGAN STANLEY 317504SU3 03-31-2008
Fixed Income	-69,100,000	-532,775	SWAPTION OTC USD ECAL 5.1 SW5 GOLDMAN 317504GS1 02-02-2009

Asset Category	Share/Par Value	Market Value	Asset Description
Fixed Income	-69,100,000	-247,254	SWAPTION OTC USD ECAL 5.1 SW5 GOLDMAN 317504G25 02-01-2008
Fixed Income	-34,400,000	0	OTCECAL 6ML-4.24 SWAPTION 07-04-2012
Fixed Income	30,300,000	6,151	SWAPTION SLHIGB21 NR/ 07-27-2007
Fixed Income	158,900,000	565,748	SWAPTION OTC USD ECAL 5 SW2 GOLDMAN 317504X11 02-02-2009
Fixed Income	30,300,000	34,584	SWAPTION BZWUS31 NR/ 08-24-2007
Fixed Income	80,000,000	516,456	OTC USD EPUT 5.60 SW7 LEHMAN 317504OW3 24 AUG 2007
Fixed Income	-15,400,000	-333,615	SWAPTION SLHIGB21 NR/ 12-15-2008
Fixed Income	46,200,000	340,415	SWAPTION SLHIGB21 NR/ 12-15-2008
Fixed Income	94,600,000	2,706	SWAPTION BZWUS31 NR/ 08-24-2007
Fixed Income	-54,900,000	-390,152	SWAPTION / 12-15-2008
Fixed Income	164,700,000	373,820	SWAPTION / 12-15-2008
Fixed Income	223,200,000	464,747	SWAPTION SLHIGB21 NR/ 03-31-2008
Fixed Income	17,800,000	101,967	SWAPTION DEUTSCHEDE NR/ 09/07/2007
Fixed Income	-55,800,000	-529,626	SWAPTION MSCSUS33 NR/ 08-24-2007
Fixed Income	178,200,000	404,461	SWAPTION / 12-15-2008
Fixed Income	150,900,000	0	OTC EUR ECAL 3.5 SWP DEUTSCHE 07-02-2007
Fixed Income	-64,200,000	0	OTC EUR ECAL 3.5 SWP DEUTSCHE 07-02-2007
Fixed Income	-29,300,000	0	OTCECAL 6ME-4.1 SWAPTION 07-04-2012
Fixed Income	238,400,000	1,387,272	SWAPTION RBOSUS33 NR/ 12-15-2008
Fixed Income	65,000,000	220,350	SWAPTION SLHIGB21 07-19-2007
Fixed Income	464,600,000	932,477	OTC EUR ECAL 3.88 SWP2 DEUTSCHE 317504OD5 23/04/2010
Fixed Income	60,400,000	411,650	SWAPTION / 08-24-2007
Fixed Income	-184,900,000	-632,321	SWAPTION OTC USD ECAL 4.95 SWP5 BOA 317504KL1 03-31-2008
Fixed Income	-59,400,000	-422,132	SWAPTION / 12-15-2008
Fixed Income	30,400,000	33,969	OTC USD EPUT 5.8 SW7 BARCLAYS 317505BK0 07-27-2007
Fixed Income	68,900,000	0	OTCECAL 6ME -3.96 SWAPTION 07-04-2009
Fixed Income	-145,200,000	-899,275	OTC EUR ECAL 4.0 SWP7 DEUTSCHE 317504KW723/04/2010
Fixed Income	194,200,000	0	SWAPTION OTC USD ECAL 4.8 SW1 08 AUG 2007 GOLDMAN 317504HB7
Fixed Income	-29,700,000	-63,356	OTC USD ECAL 4.9 SW7 RBS 317504MS4 02-01-2008
Fixed Income	-32,100,000	-68,476	OTC USD ECAL 4.9 SW7 BEAR STEARNS 317504MZ8 02-01-2008
Fixed Income	161,800,000	547,531	OTC USD ECAL 5 SW2 RBS 317504MX3 12-15-2008
Fixed Income	158,900,000	254,860	SWAPTION OTC USD ECAL 5 SW2 GOLDMAN 317504GY8 02-01-2008
Fixed Income	29,100,000	24,700	SWAPTION / 07-09-2007
Fixed Income	-59,600,000	-1,230,490	SWAPTION RBOSUS33 NR/ 12-15-2008
Fixed Income	89,900,000	37,326	OTC USD EPUT 6.11 SW7 BARCLAYS 317504MT208-24-2007
Fixed Income	181,490,000	364,079	SWAPTION EUR ECAL 3.88 SWP2 BARCLAYS 317504KV9 23 APR 2010
Fixed Income	-55,700,000	-351,163	SWAPTION EUR ECAL 4.0 SWP7 BARCLAYS 317504KU1 23/04/2010
Fixed Income	-55,900,000	-119,246	OTC USD ECAL 4.9 SWP7 BARCLAYS 317505AN502-01-2008
Fixed Income	-37,000,000	0	OTC ECAL 6ME/4.1 SWP5 7/4/12 CITI 02/JUL/07 317504AK4
Fixed Income	65,500,000	220,670	SWAPTION NR/ 07-19-2007
Fixed Income	-29,700,000	0	SWAPTION USD ECAL 4.9 SW5 GOLDMAN 317504Q27 07-02-2007
Fixed Income	-15,000,000	0	SWAPTION USD ECAL 5 SW5 GOLDMAN 317504D88 07-02-2007
Fixed Income	102,800,000	0	SWAPTION USD ECAL 4.9 SW2 GOLDMAN 317504D70 07-02-2007
Fixed Income	-53,900,000	-529,065	OTC USD ECAL 5.2 SW7 RBS 317504MY1 12-15-2008
Fixed Income	32,100,000	218,961	OTC USD EPUT 5.9 SWP7 BEAR STEARNS 02-01-2008
Fixed Income	65,500,000	222,045	SWAPTION BZWUS31 07-19-2007
Fixed Income	-116,400,000	-21,581	SWAPTION / 07-09-2007
Fixed Income	-59,200,000	-180,903	SWAPTION OTC USD ECAL 4.9 SW5 RBS 317504UN6 03-31-2008
Fixed Income	30,100,000	203,897	OTC USD EPUT 5.90 SW7 GOLDMAN 317504MV7 08-24-2007
Fixed Income	141,500,000	174,738	SWAPTION OTC USD ECAL 4.75 SW2 RBS 317504SK5 03-31-2008
Fixed Income	126,900,000	105,089	SWAPTION SLHIGB21 03-24-2007
Fixed Income	55,900,000	378,667	OTC USD EPUT 5.9 SWP7 BARCLAYS 317505AO302-01-2008
Fixed Income	-30,100,000	-64,209	OTC USD ECAL 4.9 SW7 GOLDMAN 317504MU9 02-01-2008
Fixed Income	-14,000,000	-32,812	SWAPTION MLPUS31 07-19-2007
Fixed Income	-29,500,000	-130,886	SWAPTION 08-08-2007
Fixed Income	4,100,000	3,917	IRS 6M LIBOR / 7.0% DEUTSCHEDE 15/06/2010 SWU0642A9
Fixed Income	2,900,000	4,684	IRS 6M LIBOR / 7.0% DEUTSCHEDE 15/12/2009 SWU0665A1
Fixed Income	8,000,000	0	IRS 6M LIBOR / 6.5% MSCSUS33 20/06/2009 SWP088131
Fixed Income	1,800,000	38,328	IRS /12.948% 04/01/2010 SWP089758
Fixed Income	4,400,000	86,041	IRS /12.78% 04/01/2010 SWP002637
Fixed Income	2,700,000	0	IRS 5.5% / 3M LIBOR RBDSCAT1 20/06/2017 SWU0609A0
Fixed Income	2,600,000	0	IRSCAD4.5%R/3MGBK IRSCADS3MGBK%BOA 15/06/2025(SWP028509)
Fixed Income	1,200,000	8,735	IRSEUR2.04R%FRCPXT0B INFEURFRCPXT0B%BPS 21/02/2011(SWP091770)
Fixed Income	400,000	6,579	IRSEUR2.1455%R/6ML IRSEURFRCPXT0B%UAG 15/10/2010
Fixed Income	2,000,000	27,097	IRS EUR2.1025R/FRCP IRS EUR2.1025%BRC 15/10/2010
Fixed Income	5,400,000	215,806	IRS EUR P 4.0 / 6ME IRSEUR6ME%DB 15/12/2011
Fixed Income	1,000,000	16,448	IRSEUR2.1455%R/6ML IRSEURFRCPXT0B%UAG 15/10/2010
Fixed Income	1,000,000	11,983	IRSEYR2.09R/FRCPX IRSEURFRCPXT0B%BPS 15/10/2010(SWP043706)
Fixed Income	3,900,000	52,839	IRS EUR2.1025R/FRCP IRS EUR2.1025%BRC 15/10/2010
Fixed Income	37,100,000	1,489,538	IRS EUR P 4.0 / 6ME IRSEUR6ME%MORGANSTANLEY 15/12/2011
Fixed Income	19,000,000	690,379	IRS 6MLIBOR/4.0% 15/12/2011 SWP085160
Fixed Income	23,700,000	951,538	IRS EUR P 4.0 / 6ME IRSEUR6ME%DB 15/12/2011
Fixed Income	54,300,000	2,180,106	IRS EUR P 4.0 - EME 12-15-06 GLM GOLDMAN SACHS 0.0% 15/12/2011
Fixed Income	81,900,000	3,288,226	IRS EUR P 4.0 / 6ME IRSEUR6ME%BARCLAYS 15/12/2011
Fixed Income	1,430,000,000	0	IRS DEUTSCHEDE 6ML/1.0% 18/09/2008 SWP050586
Fixed Income	4,580,000,000	53,060	IRS 6M LIBOR / 2.0% DEUTSCHEDE 17/06/2012 SWU0629A6
Fixed Income	4,580,000,000	53,060	IRS 6M LIBOR / 2.0% RBOSUS33 17/06/2012 SWU0630A3
Fixed Income	1,500,000,000	71,238	IRS 2.0% / 6M LIBOR DEUTSCHEDE 20/06/2017 SWP021892
Fixed Income	4,330,000,000	210,951	IRS 6MLIBOR/2.0% 20/06/2017 SWP048747
Fixed Income	5,230,000,000	248,382	IRS 6MLIBOR/2.0% 20/06/2017 SWP049117
Fixed Income	1,580,000,000	0	IRS 6MLIBOR/2.0% 20/06/2017 SWP047319
Fixed Income	480,000,000	0	IRS JPY 2.0 P/6ML IRS JPY6ML%GLM 20/12/2013
Fixed Income	1,600,000	0	RPI EUR /1.9875% 12-15-2011 SWP084775
Fixed Income	19,400,000	9,517	IRS 1M/8.17% 04/11/2016 SWP088198
Fixed Income	2,800,000	1,374	IRS 1M/8.17% 04/11/2016 SWP088610
Fixed Income	9,900,000	4,856	IRS 1MLIBOR/8.17% 04/11/2016 SWP089071
Fixed Income	1,900,000	2,810	IRS 2BD LIBOR / 8.33% 14/02/2017 SWP061575
Fixed Income	3,900,000	1,913	IRS 1MLIBOR/8.17% 04/11/2016 SWP089915
Fixed Income	3,800,000	1,864	IRS 1M/8.17% 04/11/2016 SWP088198
Fixed Income	2,200,000	0	IRS 2B LIBOR / 7.78% 03/04/2012 SWU0313A7
Fixed Income	200,000	18,882	IRS GBP P 4.0 / 6ML IRSGBP6ML%BARCLAYS 15/12/2035
Fixed Income	1,000,000	0	RPI EUR FRC CPI X-TOB/1.98% BZWUS31 30/04/2012 SWU001302
Fixed Income	3,100,000	0	IRS 6MLLIBOR/5.0% 15/06/2009 SWP098767
Fixed Income	800,000	0	INF SWAP FRC CPI X-TOB / 1.9575% 10/04/2012 SWU000411
Fixed Income	1,400,000	0	IRS 6M LIBOR / 5.0% 15/09/2010 SWU0041A6
Fixed Income	2,100,000	0	INF SWAP 15/3/12 SWP061377
Fixed Income	1,000,000	0	IRS 6M LIBOR / 5.0% CFSB 15/09/2010 SWU0076A4
Fixed Income	400,000	38,570	IRS 4.0% / 6M LIBOR 15/12/2035 SWP061815
Fixed Income	100,000	0	IRS 6MLLIBOR/5.0% 15/06/2009 SWP098767
Fixed Income	1,000,000	359,341	IRS 6M/4.0% 15/12/2036 SWP087828
Fixed Income	400,000	0	IRS 6M LIBOR / 6.0% DEUTSCHEDE 20/12/2008 SWP081930

Asset Category	Share/Par Value	Market Value	Asset Description
Fixed Income	289,000		0 IRS 5.5% / 6M LIBOR 15/12/2036 SWU0590A1
Fixed Income	900,000		0 IRS 6M LIBOR / 5.0% CSFB 15/06/2009 SWP051617
Fixed Income	25,000,000		0 IRS 6MLIBOR/4.5% 20/12/2007 SWP043763
Fixed Income	2,300,000		0 IRS 6M0 LIBOR / 6.0% 19/06/2009 SWU0586A7
Fixed Income	3,500,000		0 IRS GBP 4.5%/R/6ML IRS GBP4.5%LSI 20/09/2009
Fixed Income	1,500,000		141,613 IRS GBP P.4.0/6ML IRSGBP6ML%MLC 15/12/2035
Fixed Income	400,000		0 INF SWAP FRC CPI X-TOB / 1.9575% 10/04/2012 SWU000411
Fixed Income	4,200,000		0 IRS 6M LIBOR / 6.0% 20/03/2009 SWP061773
Fixed Income	3,900,000		0 IRS 6M LIBOR / 6.0% 20/03/2009 SWU0040A7
Fixed Income	1,600,000		0 RPI EUR / 1.94% 10/04/2012 SWU001799
Fixed Income	1,000,000		0 RPI EUR FRC CPI X-TOB/1.98% BZWUS31 30/04/2012 SWU001302
Fixed Income	3,200,000		302,108 IRS GBP P.4.0 / 6ML IRSGBP6ML%BARCLAYS 15/12/2035
Fixed Income	7,900,000		0 IRS 6.0% / 6M LIBOR DEUTSCHEDE 19/12/2017 SWU0758A9
Fixed Income	14,100,000		0 IRS 6M LIBOR / 6.0% DEUTSCHEDE 19/12/2012 SWU0757A0
Fixed Income	6,600,000		0 IRS 6.0% / 6M LIBOR BZWUS31 19/12/2017 SWU0763A2
Fixed Income	700,000		67,497 IRS GBP 6ML HSBC 15/12/2035
Fixed Income	4,100,000		0 IRS 5.0% / 6M LIBOR DEUTSCHEDE 15/12/2025 SWU0771A2
Fixed Income	11,700,000		0 IRS 6M LIBOR / 6.0% BZWUS31 19/12/2012 SWU0762A3
Fixed Income	1,000,000		0 INF SWAP FRC CPI X-TOB / 1.94% 10/04/2012 SWU001401
Fixed Income	5,790,000		496,615 IRS GBP 4.0 P/6ML IRS GBP6ML%BRC 15/12/2025
Fixed Income	1,300,000		0 RPI EUR FRC CPI X-TOB/1.96% 30/03/2012 SWU001039
Fixed Income	3,600,000		313,651 IRS GBP 4.0 P/6ML IRS GBP6ML%DUB 15/12/2025
Fixed Income	2,600,000		0 INF SWAP FRC CPI X-TOB / 1.9575% 10/04/2012 SWU000411
Fixed Income	1,700,000		163,922 IRSGBP4.0P/6ML IRSGBP6ML% DUB 15/12/2035(SWP042567)
Fixed Income	800,000		105,809 IRS GBP P.5.0/6ML IRSGBP6ML%BARCLAYS 15/09/2015
Fixed Income	1,400,000		0 IRS USD 3MLIBOR/5.411% 04-30-2027 BRS3QQNB9
Fixed Income	10,400,000		59,977 IRS USD 5.0675%/3MLIBOR 04-30-2009 BRS3QQMU8
Fixed Income	16,900,000		0 A- BRS338NH5 IRS USD R 4.947-3ML EXP 12/12/11 BARCLAYS
Fixed Income	12,400,000		0 A- BRS2YELC9 IRS USD R 5.158%-3ML EXP 11/7/10 GOLDMAN
Fixed Income	7,000,000		0 A- BRS308MJ1 IRS USD 5.025-3ML EXP 11/2/2011 BARCLAYS
Fixed Income	10,600,000		223,872 A- BRS2GR1S7 IRS USD 3ML-5.639 BARCLAYS EXP 7/14/10
Fixed Income	21,000,000		0 IRS USD 5.2024%/3MLIBOR 02-16-2012 BRS3BTUR6
Fixed Income	23,000,000		0 IRS USD R 4.972-3ML GOLDMAN 6/10/10 BRS2UL717
Fixed Income	135,044		0 TRS USD RUSSELL 3000 TR SWAP 06-16-2008 BRS41S9T7
Fixed Income	80,350,000		0 IRS 3M LIBOR / 5.329% 29/06/2009 BRS478N36
Fixed Income	6,600,000		139,393 USD LIBOR 5.639 BBA 3MO BARCLAYS 14JUL10 BRS2GR1S7
Fixed Income	5,000,000		0 IRS 3MLIBOR/5.025% 21/11/2011 BRS308MJ1
Fixed Income	10,500,000		0 IRS 6ML/4.947% 12/12/2011 BRS336NH5
Fixed Income	8,000,000		0 IRS 3M/5.229% 16/10/2011 BRS2VEWE6
Fixed Income	2,500,000		0 IRS 3M LIBOR / 5.183% 11/05/2017 BRS3U3K28
Fixed Income	13,000,000		0 IRS USD 5.2024%/3MLIBOR 16/02/2012 BRS3BTUR6
Fixed Income	9,900,000		182,871 IRS USD 3ML-5.632 BARCLAYS 12JUL09 BRS2GFVT8
Fixed Income	3,100,000		0 IRS 3MLIBOR/5.158% 07/11/2010 BRS2YELC9
Fixed Income	6,400,000		36,928 IRS USD 5.0675%/3MLIBOR 30/04/2009 BRS3QQMU8
Fixed Income	850,000		0 IRS USD 3MLIBOR/5.411% 30/04/2027 BRS3QQNB9
Fixed Income	13,700,000		699,693 IRS 5.0% / 3M LIBOR 19/12/2017 SWP099567
Fixed Income	800,000		0 IRS 3M LIBOR / 5.0% 19/12/2037 SWU0679A5
Fixed Income	900,000		0 IRS 3M / 5.0% 19/12/2037 SWU0603A6
Fixed Income	13,700,000		92,179 IRS 3MLIBOR/5.0% 20/08/2009 SWP093842
Fixed Income	2,900,000		0 IRS 3M LIBOR / 5.0% 19/12/2037 SWU0677A7
Fixed Income	2,200,000		71,374 IRS 3MLIBOR/5.0% 20/08/2014 SWP090202
Fixed Income	1,700,000		148,992 IRS 6MLIBOR/4.0% 15/06/2017 SWP087869
Fixed Income	400,000		113,848 IRS 4.25% / 6M 12/06/2036 SWP092810
Fixed Income	400,000		2,298 TOTAL RTN 0/2.3525 10-15-2016 SWP086440
Fixed Income	100,000		0 CDS SELL PROT ON CHES ENERGY 06-20-2012 SWPC70265
Fixed Income	400,000		1,276 TOTAL RTN UBSGBFIL 0/2.275 10-15-2016 SWP085517
Fixed Income	400,000		2,063 TOTAL RTN /2.0275 10-15-2011 SWP086192
Fixed Income	800,000		7,756 TOTAL RTN UBSGBFIL 0/2.095 10-15-2011 SWP085400
Fixed Income	13,700,000		89,258 IRS DEUTSCHEDE 3MLIBOR/5.0% 19/12/2009 SWP091515
Fixed Income	400,000		1,524 TOTAL RTN 0/2.35 10-15-2016 SWP085509
Fixed Income	200,000		0 CDS SELL PROT ON CHES ENERGY 06-20-2012 SWPC70570
Fixed Income	500,000		25,536 IRS 5.0% / 3M LIBOR 19/12/2017 SWU0660A6
Fixed Income	1,000,000		3,165 CDS BUY PROT ON FORD MTR CR 03-20-2008 SWPC84654
Fixed Income	2,500,000		127,681 IRS 5.0% / 3M LIBOR DEUTSCHEDE 19/12/2017 SWP066806
Fixed Income	33,000,000		0 IRS USD R 3ML-5.0 UBS 18/JUN/09 SWP019433
Fixed Income	5,500,000		281,719 IRS USD P 5.0-3ML BARCLAYS SWP087190
Fixed Income	3,700,000		80,618 IRS 5.0% / 3M LIBOR SLHGB21 19/12/2012 SWU0732A0
Fixed Income	100,000		0 CDS SELL PROT ON CHES ENERGY 06-20-2012 SWPC66941
Fixed Income	7,100,000		58,729 CDS / STS BUY PROT ON DJ 06-20-2017 SWPC65406
Fixed Income	7,300,000		0 IRS 3M LIBOR / 5.0% DEUTSCHEDE 19/12/2037 SWU0680A2
Fixed Income	10,600,000		535,281 IRS 5.0% / 3M LIBOR MSCSUS33 19/12/2017 SWP065394
Fixed Income	24,000,000		0 IRS 3MLIBOR/5.0% 20/06/2009 SWP084833
Fixed Income	1,500,000		4,478 CDS SELL PROT ON UKRAINE 04-20-2009 HSBCSWPC66149
Fixed Income	51,300,000		0 IRS 3M LIBOR / 5.0% 19/12/2009 SWU0548A4
Fixed Income	21,900,000		0 IRS USD BZWUS31 19/12/2009 SWP087208
Fixed Income	7,000,000		0 IRS 3M LIBOR / 5.0% 19/12/2037 SWU0677A7
Fixed Income	14,000,000		55,485 STS BUY PROT ON DJ CDX IG7 12-20-2016 SWPC83862
Fixed Income	69,700,000		0 IRS USD R 3ML-5.0 DEUTSCHE 19/12/08 SWP094881
Fixed Income	1,200,000		44,383 GAZFROM SP LEHMAN 20/JUN/11 SWPC77732
Fixed Income	3,000,000		11,890 STS BUY PROT ON DJ CDX IG7-10 12-20-2016SWPC88929
Fixed Income	1,100,000		377,372 IRS 6MLIBOR/4.0% 15/12/2036 SWP089113
Fixed Income	15,900,000		812,053 IRS 5.0% / 3M LIBOR DEUTSCHEDE 19/12/2017 SWP066806
Fixed Income	2,800,000		15,510 CDS SELL PROT ON PANAMA 01-20-2012 SWPC99389
Fixed Income	1,900,000		6,203 FORD MTR CRDT SP 2.4 20/09/07 MS SWPC29691
Fixed Income	1,400,000		0 IRS 5.0% / 6M LIBOR DEUTSCHEDE 19/12/2017 SWU0728A6
Fixed Income	200,000		4,067 CDS SELL PROT ON PANAMA 01-20-2017 SWPC84241
Fixed Income	1,500,000		12,408 CDS / STS DEUTSCHEDE BUY PROT ON DJ 06-20-2017 SWPC65414
Fixed Income	2,200,000		0 CDS MSCSUS33 SELL PROT ON GMAC 09-20-2008 SWPC52551
Fixed Income	21,000,000		0 IRS 3MLIBOR/5.0% 20/06/2009 SWP087679
Fixed Income	500,000		30,864 BRAZIL SP MERRILL 20/APR/16 SWPC50101
Fixed Income	700,000		182 CDS SLHGB21 SELL PROTECTION ON INDONESIA 12-20-2008 SWPC97714
Fixed Income	1,000,000		0 CDS SELL PROT ON UKRAINE 05-20-2009 SWPC64680
Fixed Income	-4,800,000		0 IRS 12-19-2017 SWU0599A4
Fixed Income	4,800,000		245,148 IRS 5.0% / 3M LIBOR 19/12/2017 SWU0599A4
Fixed Income	5,900,000		28,582 IRS 6M LIBOR / 5.0% DEUTSCHEDE 19/12/2009 SWU0727A7
Fixed Income	2,400,000		862,418 IRS 6MLIBOR/4.0% 15/12/2036 SWP087901
Fixed Income	1,200,000		5,469 FORD MTR CRDT SP 2.40 20/09/07 GOLDMAN SWPC29253
Fixed Income	600,000		8,953 CDS USD RUSSIA SP JPMORGAN 20/MAR/16 SWPC31622
Fixed Income	900,000		30,446 CDS USD MEX SP LEHMAN 20/MAR/16 SWPC49566
Fixed Income	1,300,000		5,660 FORD MTR CRDT SP BES 2.32 BEAR SWPC2915408-20-2010
Fixed Income	1,300,000		0 INF SWAP / 1.9475% 15/03/2012 SWU000700

Asset Category	Share/Par Value	Market Value	Asset Description
Fixed Income	600,000		8,107 CDS USD RUSSIA SP MORGAN 20MAR16 SWPC49558
Fixed Income	69,700,000		0 IRS 3M LIBOR / 5.0% 19/12/2008 SWP061948
Fixed Income	139,800,000		0 IRS 3M LIBOR / 5.0% DEUTSCHEDE 19/12/2009 SWU0574A1
Fixed Income	100,000		3,303 MEX SP JP MORGAN 20MAY16 SWPC46612
Fixed Income	400,000		0 IRS 6M LIBOR / 4.0% 20/03/2009 SWPC61732
Fixed Income	800,000		4 CDS SELL PROT ON ANADARKO PETE 03-20-2008 SWPC98258
Fixed Income	670,000		0 IRS 5.503% / 3M LIBOR CSFB 22/06/2011 SL3J14MO
Fixed Income	14,900,000		123,248 CDS / STS BUY PROT ON DJ 06-20-2017 SWPC65406
Fixed Income	8,700,000		24,250 CDS SELL PROT ON CIT GROUP 06-20-2012 SWPC66644
Fixed Income	1,900,000		0 CDS BUY PROT ON HSEHD 06-20-2017 SWPC58815
Fixed Income	5,000,000		0 CDS PURC PROTECTION ON CIT GROUP 06-20-2017 SWPC66651
Fixed Income	2,200,000		0 CDS BUY PROT ON HSEHD 06-20-2017 SWPC70232
Fixed Income	3,800,000		0 CDS BUY PROT ON COUNTRYWIDE HOME LOANS 06-20-2017 SWPC70299
Fixed Income	3,900,000		740 CDS SELL PROT ON HSEHD 06-20-2012 SWPC70240
Fixed Income	3,300,000		626 CDS SELL PROT ON HSEHD 06-20-2012 SWPC70281
Fixed Income	6,600,000		4,246 CDS BUY PROT ON COUNTRYWIDE HOME LN 06-20-2012 SWPC58823
Fixed Income	1,700,000		0 CDS USD LOEWS CORP BP BEAR STEARNS 20/3/16 SWPC94893
Fixed Income	5,850,000		0 CDS USD AUTOZONE CITIBANK 20/12/12 SWPC83623
Fixed Income	2,300,000		0 CDS USD VIACOM MORGAN 20/06/11 SWPC85221
Fixed Income	86,000,000		3,336 CDS DEUTSCHEDE SELL PROT ON SOFTBANK 09-20-2007 SWPC97177
Fixed Income	2,100,000		0 CDS USD CAP 1 UBS 20/9/11 SWPC85452
Fixed Income	4,000,000		35,828 CDS USD LENNAR CORP BP DEUTSCHE 20/12/11 SWPC83789
Fixed Income	2,200,000		143 CDS USD XL CAP LTD BARCLAYS 20/3/12 SWPC95445
Fixed Income	35,200,000		139,505 STS BUY PROT ON DJ CDX IG7 12-20-2016 SWPC83862
Fixed Income	2,300,000		0 INF SWAP / 1.9475% 15/03/2012 SWU000684
Fixed Income	2,300,000		75,014 CDS BRAZIL BP BRC BARCLAYS 20/AUG/2011 SWPC79076
Fixed Income	2,200,000		0 CDS USD CNA FINL BP BEAR STEARNS 20/9/11 SWPC94992
Fixed Income	2,000,000		0 CDS USD INTL LEASE FIN CORP BARCLAYS 20/9/2012 SWPC94042
Fixed Income	5,000,000		7,116 CDS BUY PROT ON INTL LEASE FIN CORP 03-20-2012 SWPC56785
Fixed Income	1,000,000		27,824 CDS BSTN SCIENTIFIC GOLDMAN 6/20/2016 74 06-20-2016
Fixed Income	1,500,000		24,213 CDS BOSTON SCIENTIFIC GOLDMAN 6/20/14 0%06-20-2014
Fixed Income	45,000,000		1,635,108 IRS 6MLIBOR/4.0% 15/12/2011 SWP021603
Fixed Income	1,200,000		0 CDS BUY PROT ON COUNTRYWIDE HOME LOANS 06-20-2017 SWPC70224
Fixed Income	2,900,000		0 AT + T WIRELESS BP CITIBANK 20/JUN/12 SWPC77724
Fixed Income	1,700,000		0 CDS PURC PROTECTION ON NISOURCE BP BEAR STEARNS 09-20-2014 SWPC94885
Fixed Income	3,200,000		0 CDS BUY PROT ON KERR-MCGEE 09-20-2011 SWPC56540
Fixed Income	2,100,000		1,384 CDS SELL PROT ON COUNTRYWIDE HOME LN 06-20-2012 SWPC70216
Fixed Income	56,700,000		20,242 CDS / STS SELL PROT ON DJ 12-20-2011 SWPC86451
Fixed Income	1,800,000		0 CDS EL PASO CORP BP CITIBANK 01/MAR/08 SWPC56108
Fixed Income	2,800,000		0 MERCK + CO BP GOLDMAN 20/MAR/15 SWPC75702
Fixed Income	600,000		57,855 IRS 6M/4.0% 15/12/2035 SWP087794
Fixed Income	21,500,000		0 IRS 3M / 5.0% 19/12/2037 SWU0603A6
Fixed Income	3,900,000		0 CDS ICI BP GOLDMAN 20/DEC/13 SWPC75546
Fixed Income	7,000,000		0 INF SWAP FRC CPI X-TQB / 1.9825% 15/03/2012 SWU000106
Fixed Income	20,200,000		0 IRS 3M LIBOR / 5.0% 19/12/2037 SWU0613A4
Fixed Income	1,400,000		0 OMNICOM GROUP BP CITIBANK 20/JUN/16 SWPC77773
Fixed Income	4,100,000		1,529 CDS MERCK + CO BP GOLDMAN 20/MAR/15 SWPC78656
Fixed Income	5,700,000		0 CDS SPP FIN CITIBANK 6/20/2014 0 06-20-2014
Fixed Income	2,050,000		0 TECO ENERGY BB CITIBANK 20/JUN/10
Fixed Income	3,900,000		69,058 CDS CENTEX BP -0.44 CITIBANK 20/MAR/11 SWPC53014
Fixed Income	2,600,000		0 CDS SELL PROT ON MORGAN STANLEY 12-20-2007 SWPC59771
Fixed Income	2,000,000		0 CDS ECHOSTAR GST BP GOLDMAN 01/OCT/08 SWPC74010
Fixed Income	38,700,000		0 IRS 3M LIBOR / 5.0% 19/12/2037 SWU0608A1
Fixed Income	1,600,000		0 CDS USD BRISTOL MYERS BP GOLDMAN 20/9/13 SWPC81072
Fixed Income	8,700,000		0 IRS 3M LIBOR / 5.0% 19/12/2022 SWU0568A9
Fixed Income	43,300,000		1,573,337 IRS 4.0% / 6M LIBOR CITIBANKNY 15/12/2011 SWU0272A6
Fixed Income	2,200,000		0 CDS USD AXIS CAP BP BARCLAYS 20/12/11 SWPC79704
Fixed Income	35,000,000		0 TOTAL RTN 6.5 / NR MLPFUS31 12-24-2007 SWU004082
Fixed Income	31,500,000		260,559 CDS / STS PURC PROTECTION ON DJ 06-20-2017 SWPC65802
Fixed Income	54,100,000		0 CDS / STS SELL PROT ON DJ 06-20-2012 SWPC65794
Fixed Income	2,200,000		0 CDS USD BELL SOUTH BEAR STEARNS 20/9/09 SWPC83813
Fixed Income	1,000,000		0 CDS USD WHIRLPOOL DEUTSCHE 20/6/11 SWPC94711
Fixed Income	2,900,000		0 CDS / STS SELL PROT ON DJ 06-20-2012 SWPC70067
Fixed Income	3,500,000		0 TECO ENERGY BP CITIBANK 20/JUN/2010 SWPC75611
Fixed Income	2,100,000		0 CDS USD HANSON PLC RBS 20/3/13 SWPC95650
Fixed Income	2,100,000		13,078 CDS USD PPL ENERGY SUP MORGAN 20/12/15 SWPC95429
Fixed Income	1,000,000		0 CDS USD HJ HEINZ FIN CO RBS 20/3/12 SWPC81064
Fixed Income	2,100,000		0 CDS USD DAIMLERCHRYSLER BP BEAR 20/3/11 SWPC83755
Fixed Income	2,300,000		0 CDS USD UBS AG STAMFORD LEHMAN 20/9/16 SWPC81031
Fixed Income	2,100,000		1,120 CDS USD GANNETT JP MORGAN 20/6/11 SWPC83177
Fixed Income	1,000,000		0 CDS USD HLTH CARE PROP BP JP MORGAN 20/6/11 SWPC94737
Fixed Income	1,000,000		0 CDS USD NATL GRID BP MORGAN STANLEY 20/9/16 SWPC94745
Fixed Income	2,200,000		0 CDS USD CNA FINL BP BOA 20/12/14 SWPC95007
Fixed Income	1,600,000		3,302 CDS USD RYDER BP BEAR 20/6/11 SWPC94976
Fixed Income	-34		-10,938,982 JUN 08 LIF 3M
Fixed Income	-25		-8,047,168 MAR 08 LIF 3M
Fixed Income	-62		-19,947,555 JUN 08 LIF 3M
Fixed Income	-4		-939,674 90 DAY GBP LIBOR LIFFE FUTURE 18/06/2008 JUN 08
Fixed Income	-26		-8,109,186 FUT MAR 08 LIF 3M STRLG
Fixed Income	-13		-4,182,991 FUT DEC 08 LIF 3M EURIBOR
Fixed Income	-2		-469,887 DEC 08 LIF 3M STRLG
Fixed Income	-80		-18,827,589 FUT SEP 07 LIF 3M STRLG
Fixed Income	-85		-19,968,074 90 DAY GBP LIBOR LIFFE FUTURE 18/06/2008 JUN 08
Fixed Income	-30		-7,049,060 FUT MAR 08 LIF 3M STRLG
Fixed Income	-116		-27,270,912 FUT DEC 07 LIF 3M STRLG
Fixed Income	-29		-8,812,637 90 DAY LIBOR LIFFE FUTURE 17/09/2008 SEP 08
Fixed Income	-18		-5,791,226 FUT SEP 08 LIF 3M EURIBOR
Fixed Income	-38		-12,245,808 DEC 07 LIF 3M DEC 07 LIF 17/12/2007
Fixed Income	-477		-112,056,133 90 DAY GBP LIBOR LIFFE FUTURE 18/06/2008 JUN 08
Fixed Income	-61		-14,333,089 FUT MAR 08 LIF 3M STRLG
Fixed Income	-91		-21,379,867 DEC 08 LIF 3M STRLG
Fixed Income	346		69,420 FUT PUT SEP 07 MDCRY 3M STRL 93500
Fixed Income	-330		-77,523,111 90 DAY LIBOR LIFFE FUTURE 17/09/2008 SEP 08
Fixed Income	217		239,458 FUT PUT JUN 08 LIF 3M STRLG 94.000
Fixed Income	37		8,767,150 EURO DOLLAR 90DAY 12-15-2008
Fixed Income	37		8,770,388 EURO DOLLARS 09-17-2008
Fixed Income	37		8,771,313 EURO \$ 06-16-2008
Fixed Income	37		8,763,450 MAR 09 EURO DOLLAR 03-16-2009
Fixed Income	29		6,881,763 FUT 09-14-2009
Fixed Income	29		6,855,963 FUT 03-15-2010
Fixed Income	29		6,865,025 EURO DOLLAR 90DAY 06-15-2009

Asset Category	Share/Par Value	Market Value	Asset Description
Fixed Income	29	6,858,138	FUT 12-14-2009
Fixed Income	-96	-22,755,600	EURO DOLLARS 09-17-2008
Fixed Income	-251	-59,502,688	EURO \$ 06-16-2008
Fixed Income	-402	-95,263,950	EURODOLLAR 03-17-2008
Fixed Income	-53	-12,562,988	EURO DOLLARS 09-17-2008
Fixed Income	-235	-55,709,688	EURO \$ 06-16-2008
Fixed Income	-53	-12,558,350	EURODOLLAR 90DAY 12-15-2008
Fixed Income	-2	-473,700	MAR 09EURODOLLAR 03-16-2009
Fixed Income	-5	-1,163,625	EURODOLLAR 90DAY 06-15-2009
Fixed Income	-51	-12,085,725	EURODOLLAR 03-17-2008
Fixed Income	-108	-25,673,050	EURO \$ 12-17-2007
Fixed Income	-58	-13,737,300	MAR 09EURODOLLAR 03-16-2009
Fixed Income	-210	-49,759,500	EURODOLLAR 90DAY 12-15-2008
Fixed Income	-2,976	-705,498,000	EURO \$ 06-16-2008
Fixed Income	-210	-49,777,875	EURO DOLLARS 09-17-2008
Fixed Income	-155	-36,674,938	FUT 09-14-2009
Fixed Income	-155	-36,692,375	EURODOLLAR 90DAY 06-15-2009
Fixed Income	-155	-36,643,938	FUT 03-15-2010
Fixed Income	-2,673	-633,434,175	EURODOLLAR 03-17-2008
Fixed Income	-155	-36,655,583	FUT 12-14-2009
Fixed Income	-25	-5,923,750	EURODOLLAR 90DAY 12-15-2008
Fixed Income	-64	-15,170,400	EURO DOLLARS 09-17-2008
Fixed Income	-1,463	-346,694,425	EURODOLLAR 03-17-2008
Fixed Income	-61	-9,123,978	FUT SEP 07 EURX EUR-BUND
Fixed Income	-26	-3,888,909	FUT SEP 07 EURX EUR-BUND
Fixed Income	20	2,991,468	FUT SEP 07 EURX EUR-BUND
Fixed Income	161	32,616	FUT PUT SEP 07 EURX EUR-BUND 108.50
Fixed Income	-2,573	-368,589,544	FUT SEP 07 EURX EUR-BOBL
Fixed Income	161	69,580	FUT CALL SEP 07 EURX EUR-BUND 112.00
Fixed Income	-3	-3,206,850	FUT SEP 07 TSE 10Y JGB
Fixed Income	-107	-114,377,667	FUT SEP 07 TSE 10Y JGB
Fixed Income	0	-31,248,531	&&&BOND FUTURES OFFSET - LONG
Fixed Income	0	-38,879,906	&&&BOND FUTURES OFFSET - LONG
Fixed Income	0	31,636,984	&&&BOND FUTURES OFFSET - SHORT
Fixed Income	-160	-16,652,500	FUT SEP 07 5 YR T NOTE
Fixed Income	646	131,642,688	FUT SEP 07 US 2YR T-NOTE
Fixed Income	739	78,114,609	FUT SEP 07 10 YR T-NOTES
Fixed Income	-159	-16,548,422	FUT SEP 07 5 YR T NOTE
Fixed Income	-60	-12,226,875	FUT SEP 07 US 2YR T-NOTE
Fixed Income	-99	-10,667,250	FUT SEP 07 U.S. T-BONDS
Fixed Income	175	18,498,047	FUT SEP 07 10 YR T-NOTES
Fixed Income	174	18,109,594	FUT SEP 07 5 YR T NOTE
Fixed Income	45	9,170,156	FUT SEP 07 US 2YR T-NOTE
Fixed Income	58	6,130,781	FUT SEP 07 10 YR T-NOTES
Fixed Income	-187	-20,149,250	FUT SEP 07 U.S. T-BONDS
Fixed Income	84	8,742,563	FUT SEP 07 5 YR T NOTE
Fixed Income	-151	-15,961,172	FUT SEP 07 10 YR T-NOTES
Fixed Income	144	15,516,000	FUT SEP 07 U.S. T-BONDS
Fixed Income	16	1,724,000	FUT SEP 07 U.S. T-BONDS
Fixed Income	186	20,717,813	FUT SEP 07 10 YR T-NOTES
Fixed Income	-135	-27,510,469	FUT SEP 07 US 2YR T-NOTE
Fixed Income	1,063	110,635,047	FUT SEP 07 5 YR T NOTE
Fixed Income	-1,870	-381,070,938	FUT SEP 07 US 2YR T-NOTE
Fixed Income	34	3,663,500	FUT SEP 07 U.S. T-BONDS
Fixed Income	1,333	140,902,266	FUT SEP 07 10 YR T-NOTES
Fixed Income	-1,200,000	0	FORWARD CONTRACT TO SELL FXV LOCK 7.2%-USD-CHF 1YR EXP - 09/26/07
Fixed Income	-900,000	0	FORWARD CONTRACT TO BUY FXV LOCK 7.075%-USD-CHF RBS EXP 06/26/07
Fixed Income	-20,500,000	-4,167	FORWARD CONTRACT TO SELL CMM USD P 6.5-CMM MERRILL EXP 06/16/08
Fixed Income	-4,100,000	0	IRS 15/06/2010 SWU0642A9
Fixed Income	-2,900,000	0	IRS 15/12/2009 SWU0665A1
Fixed Income	-8,000,000	-36,783	IRS 20/06/2009 SWP088131
Fixed Income	-1,800,000	0	IRS 04/01/2010 SWP089758
Fixed Income	-4,400,000	0	IRS 04/01/2010 SWP002637
Fixed Income	-2,700,000	-14,744	IRS 20/06/2017 SWU0609A0
Fixed Income	-2,600,000	-201,719	IRSCAD4.5%R3MGBK 06-15-2025
Fixed Income	-1,200,000	0	IRSEUR2.04%/FRCPXT0B 02-21-2011 INFEUR2.04 BPS
Fixed Income	-2,000,000	0	IRS EUR2.1025R/FRCP 10-15-2010
Fixed Income	-400,000	0	IRSEUR2.1455%/R6ML 10-15-2010
Fixed Income	-5,400,000	0	IRS EUR P 4 /6ME 12-15-2011
Fixed Income	-1,000,000	0	IRSEUR2.09%/FRCPX 10-15-2010
Fixed Income	-1,000,000	0	IRSEUR2.1455%/R6ML 10-15-2010
Fixed Income	-3,900,000	0	IRS EUR2.1025R/FRCP 10-15-2010
Fixed Income	-37,100,000	0	IRSEURP4.06ME IRSEUR4%MORGANSTANLEY 15/12/2011
Fixed Income	-19,000,000	0	IRS 15/12/2011 SWP085160
Fixed Income	-23,700,000	0	IRS EUR P 4 /6ME 12-15-2011
Fixed Income	-54,300,000	0	IRS EUR P 4.0 - GOLDMAN 4.0% 15/12/2011
Fixed Income	-81,900,000	0	IRS EUR P 4 /6ME 12-15-2011
Fixed Income	-1,430,000,000	-8,219	IRS 09-18-2008 SWP050586
Fixed Income	-1,500,000,000	0	IRS 20/06/2017 SWP021892
Fixed Income	-4,580,000,000	0	IRS 17/06/2012 SWU0630A3
Fixed Income	-4,580,000,000	0	IRS 17/06/2012 SWU0629A6
Fixed Income	-4,330,000,000	0	IRS 20/06/2017 SWP048747
Fixed Income	-5,230,000,000	0	IRS 20/06/2017 SWP049117
Fixed Income	-1,580,000,000	-75,037	IRS 20/06/2017 SWP047319
Fixed Income	-480,000,000	-49,939	IRS JPY 2 P/6ML 12-20-2013
Fixed Income	-1,600,000	-6,733	RPI 12-15-2011 SWP084775
Fixed Income	-19,400,000	0	IRS 04/11/2016 SWP088198
Fixed Income	-9,900,000	0	IRS 04/11/2016 SWP089071
Fixed Income	-2,800,000	0	IRS 04/11/2016 SWP088610
Fixed Income	-1,900,000	0	IRS 14/02/2017 SWP061575
Fixed Income	-3,900,000	0	IRS 04/11/2016 SWP089915
Fixed Income	-3,800,000	0	IRS 04/11/2016 SWP088198
Fixed Income	-2,200,000	-1,806	IRS 03/04/2012 SWU0313A7
Fixed Income	-1,000,000	-10,824	RPI 30/04/2012 SWU001302
Fixed Income	-200,000	0	IRS GBP P 4 /6ML 12-15-2035
Fixed Income	-3,100,000	-136,829	IRS 06-15-2009 SWP098767
Fixed Income	-800,000	-8,105	INF SWAP 10/04/2012 SWU000411
Fixed Income	-1,000,000	-76,361	IRS 15/09/2010 SWU0076A4
Fixed Income	-1,400,000	-106,905	IRS 15/09/2010 SWU0041A6
Fixed Income	-2,100,000	-10,986	INF SWAP 15/03/2012 SWP061377
Fixed Income	-400,000	0	IRS 15/12/2035 SWP061815

Asset Category	Share/Par Value	Market Value	Asset Description
Fixed Income	-100,000	-4,414	IRS 06-15-2009 SWP098767
Fixed Income	-900,000	-42,057	IRS 15/06/2009 SWP061617
Fixed Income	-25,000,000	-360,125	IRS 12-20-2007 SWP043763
Fixed Income	-1,000,000	0	IRS 12-15-2036 SWP087828
Fixed Income	-400,000	-2,607	IRS 20/12/2008 SWP061930
Fixed Income	-2,300,000	-14,621	IRS 19/06/2009 SWU0586A7
Fixed Income	-200,000	-16,017	IRS 15/12/2036 SWU0590A1
Fixed Income	-3,500,000	-236,453	IRS GBP4.5%R/GML 09-20-2009
Fixed Income	-3,900,000	-25,405	IRS 20/03/2009 SWU0040A7
Fixed Income	-1,500,000	0	IRS GBP P4.0%GML 12-15-2035
Fixed Income	-400,000	-4,053	INF SWAP 10/04/2012 SWU000411
Fixed Income	-4,200,000	-27,360	IRS 20/03/2009 SWP061773
Fixed Income	-1,600,000	-25,268	INF SWAP 10/04/2012 SWU001799
Fixed Income	-3,200,000	0	IRS GBP P 4 / 6ML 12-15-2035
Fixed Income	-11,700,000	-191,921	IRS 19/12/2012 SWU0762A3
Fixed Income	-1,000,000	-10,624	RFI 30/04/2012 SWU001302
Fixed Income	-700,000	0	IRS GBP 4% 12-15-2035
Fixed Income	-14,100,000	-231,290	IRS 19/12/2012 SWU0757A0
Fixed Income	-1,300,000	-11,282	INF SWAP 30/03/2012 SWU001039
Fixed Income	-1,000,000	-15,793	INF SWAP 10/04/2012 SWU001401
Fixed Income	-7,900,000	-122,756	IRS 19/12/2017 SWU0758A9
Fixed Income	-4,100,000	-26,125	IRS 15/12/2025 SWU0771A2
Fixed Income	-6,800,000	-102,556	IRS 19/12/2017 SWU0763A2
Fixed Income	-3,600,000	0	IRS GBP 4 P/GML 12-15-2025
Fixed Income	-5,700,000	0	IRSGBP4.0P/GML 12-15-2025
Fixed Income	-1,700,000	0	IRSGBP4.0P/GML IRSGBP4% 15/12/2035
Fixed Income	-2,600,000	-26,343	INF SWAP 10/04/2012 SWU000411
Fixed Income	-800,000	0	IRS GBP P 5.0/GML 09-15-2015
Fixed Income	10,400,000	0	IRS 04-30-2009 BRS3QQMU8
Fixed Income	1,400,000	-64,642	IRS 04-30-2037 BRS3QQNB9
Fixed Income	7,000,000	-122,850	L- BRS308MJ1 IRS USD 5 025-3ML EXP 11/21/2011 BARCLAYS
Fixed Income	16,900,000	-348,410	L- BRS336NH5 IRS USD R 4.947-3ML EXP 12/12/11 BARCLAYS
Fixed Income	12,400,000	-104,582	L- BRS2YELC9 IRS USD R 5.158%-3ML EXP 11/7/10 GOLDMAN
Fixed Income	10,600,000	0	L- BRS2GR1S7 IRS USD 3ML-5.639 BARCLAYS EXP 7/14/10
Fixed Income	21,000,000	-29,799	IRS 02-16-2012 BRS3BTUR6
Fixed Income	-23,000,000	-325,186	IRS USD R 4.972-3ML GOLDMAN 6/10/10 BRS2UL717
Fixed Income	-80,350,000	-45,800	IRS 06-29-2009 BRS479N36
Fixed Income	-135,044	-10,454,707	TOTAL RTN 06-16-2006 BRS41S9T7
Fixed Income	-8,000,000	-73,681	IRS 10-16-2011 BRS2VEWE6
Fixed Income	-6,600,000	0	USD LIBOR 5.639 BBA 3MO BARCLAYS 14JUL10BRS2GR1S7
Fixed Income	-5,000,000	-87,713	IRS 11-21-2011 BRS308MJ1
Fixed Income	-10,500,000	-215,649	IRS 12-12-2011 BRS336NH5
Fixed Income	-13,000,000	-18,454	IRS 02-16-2012 BRS3BTUR6
Fixed Income	-2,500,000	-76,563	IRS 05-11-2017 BRS3U3K28
Fixed Income	-9,300,000	0	IRS USD 3ML-5.632 BARCLAYS 12/JUL/09 BRS2GFVT8
Fixed Income	-3,100,000	-26,089	IRS 11-07-2010 BRS2YELC9
Fixed Income	-6,400,000	0	IRS 04-30-2009 BRS3QQMU8
Fixed Income	-850,000	-39,247	IRS 04-30-2027 BRS3QQNB9
Fixed Income	-13,700,000	0	IRS 12-19-2017 SWP099567
Fixed Income	-2,200,000	0	IRS 06-20-2014 SWP090202
Fixed Income	-2,300,000	-263,236	IRS 12-19-2037 SWU0677A7
Fixed Income	-800,000	-91,537	IRS 12-19-2037 SWU0679A5
Fixed Income	-1,700,000	0	IRS 06-15-2017 SWP087869
Fixed Income	-13,700,000	0	IRS 06-20-2009 SWP093842
Fixed Income	-900,000	-102,980	IRS 12-19-2037 SWU0603A6
Fixed Income	-400,000	0	IRS 06-12-2036 SWP092810
Fixed Income	-400,000	0	TOTAL RTN 10-15-2016 SWP085517
Fixed Income	-400,000	0	TOTAL RTN 10-15-2011 SWP086192
Fixed Income	-500,000	0	IRS 12-19-2017 SWU0660A6
Fixed Income	-400,000	0	TOTAL RTN 10-15-2016 SWP086440
Fixed Income	-100,000	-1,328	CDS CHES ENERGY 06-20-2012 SWPC70265
Fixed Income	-400,000	0	TOTAL RTN 10-15-2016 SWP085509
Fixed Income	-13,700,000	0	IRS 12-19-2009 SWP091515
Fixed Income	-2,500,000	0	IRS 12-19-2017 SWP066806
Fixed Income	-800,000	0	TOTAL RTN 10-15-2011 SWP085400
Fixed Income	-200,000	-2,312	CDS CHES ENERGY 06-20-2012 SWPC70570
Fixed Income	-1,000,000	0	CDS FORD MTR CR 03-20-2009 SWPC84654
Fixed Income	-33,000,000	-94,466	IRS USD R 3ML-5 UBS 18/JUN/09 SWP019433
Fixed Income	-5,500,000	0	IRS 12-19-2017 SWP087190
Fixed Income	-3,700,000	0	IRS 12-19-2012 SWU0732A0
Fixed Income	-100,000	-1,156	CDS CHES ENERGY 06-20-2012 SWPC66941
Fixed Income	-1,500,000	0	CDS UKRAINE HSBC 04-20-2009 SWPC66149
Fixed Income	-10,500,000	0	IRS 12-19-2017 SWP065394
Fixed Income	-51,300,000	-334,230	IRS 12-19-2009 SWU0548A4
Fixed Income	-24,000,000	-161,482	IRS 06-20-2009 SWP084833
Fixed Income	-7,000,000	-801,154	IRS 12-19-2037 SWU0677A7
Fixed Income	-14,000,000	0	STS DJ CDX IG7 12-20-2016 SWPC83862
Fixed Income	-21,900,000	-143,677	IRS 12-19-2009 SWP087208
Fixed Income	-69,700,000	-214,056	IRS USD R 3ML-5 DEUTSCHE 19/12/08 SWP094881
Fixed Income	-7,100,000	0	CDS / STS DJ 06-20-2017 SWPC65406
Fixed Income	-3,000,000	0	STS DJ CDX IG7-10 12-20-2016 SWPC88929
Fixed Income	-7,300,000	-835,279	IRS 12-19-2037 SWU0680A2
Fixed Income	-1,100,000	0	IRS 12-15-2036 SWP089113
Fixed Income	-1,200,000	0	GAZPROM SP LEHMAN 20/JUN/11 SWPC77732
Fixed Income	-15,900,000	0	IRS 12-19-2017 SWP066806
Fixed Income	-2,800,000	0	CDS PANAMA 01-20-2012 SWPC99399
Fixed Income	-1,500,000	0	CDS / STS DEUTSCHEDE DJ 06-20-2017 SWPC65414
Fixed Income	-1,800,000	0	FORD MTR CRDT SP 2.4 20/09/07 MS SWPC29691
Fixed Income	-200,000	0	CDS PANAMA 01-20-2017 SWPC84241
Fixed Income	-21,000,000	-141,296	IRS 06-20-2009 SWP087679
Fixed Income	-700,000	0	CDS INDONESIA 12-20-2008 SWPC97714
Fixed Income	-500,000	0	BRAZIL SP MERRILL 20/APR/16 SWPC50101
Fixed Income	-2,200,000	-4,908	CDS MSCSUS33 GMAC 09-20-2006 SWPC52651
Fixed Income	-69,700,000	-214,056	IRS 12-19-2008 SWP061948
Fixed Income	-5,900,000	0	IRS 19/12/2009 SWU0727A7
Fixed Income	-2,400,000	0	IRS 12-15-2036 SWP087901
Fixed Income	-600,000	0	CDS USD RUSSIA SP JPMORGAN 20/MAR/16 SWPC31622
Fixed Income	-1,300,000	0	FORD MTR CRDT SP BES 2.32 20/08/10 BEAR SWPC29154
Fixed Income	-100,000	0	MEX SP JP MORGAN 20/MAY/16 SWPC46612
Fixed Income	-600,000	0	CDS USD RUSSIA SP MORGAN 20/MAR/16 SWPC49558
Fixed Income	-1,300,000	-28,371	INF SWAP 15/03/2012 SWU000700



Asset Category	Share/Par Value	Market Value	Asset Description
Fixed Income	-900,000	0	CDS USD MEX SP LEHMAN 20MAR16 SWPC49566
Fixed Income	-400,000	-4,112	IRS 20/03/2009 SWP061732
Fixed Income	-1,000,000	-894	CDS UKRAINE 05-20-2009 SWPC84680
Fixed Income	-138,800,000	-904,310	IRS 12-19-2009 SWU0574A1
Fixed Income	-1,200,000	0	FORD MTR CRDT SP 2.40 20/09/07 GOLDMAN SWPC29253
Fixed Income	-800,000	0	CDS ANADARKO PETE 03-20-2008 SWPC98258
Fixed Income	-670,000	-1,453	IRS 06-22-2011 SL3J14MO
Fixed Income	-3,800,000	-3,171	CDS COUNTRYWIDE HOME LOANS 06-20-2017 SWPC70299
Fixed Income	-6,600,000	0	CDS COUNTRYWIDE HOME LN 06-20-2012 SWPC58823
Fixed Income	-2,200,000	-2,227	CDS HSEHD 06-20-2017 SWPC70232
Fixed Income	-8,700,000	0	CDS CITI GROUP 06-20-2012 SWPC66644
Fixed Income	-3,900,000	0	CDS HSEHD 06-20-2012 SWPC70240
Fixed Income	-1,900,000	-2,647	CDS HSEHD 06-20-2017 SWPC58815
Fixed Income	-5,850,000	-96,373	CDS USD AUTOZONE .68 CITIBANK 20/12/12 SWPC83623
Fixed Income	-85,000,000	0	CDS SOFTBANK 09-20-2007 SWPC97177
Fixed Income	-3,300,000	0	CDS HSEHD 06-20-2012 SWPC70281
Fixed Income	-2,300,000	-30,015	CDS USD VIACOM MORGAN 20/06/11 SWPC95221
Fixed Income	-2,100,000	-202	CDS USD CAP 1 .35 UBS 20/9/11 SWPC95462
Fixed Income	-2,200,000	0	CDS USD XL CAPITAL LTD 31 BARCLAYS 20/3/12 SWPC95445
Fixed Income	-4,000,000	0	CDS USD LENNAR CORP BP DEUTSCHE 20/12/11 SWPC83789
Fixed Income	-21,500,000	-2,450,069	IRS 12-19-2037 SWU0603A6
Fixed Income	-2,300,000	0	CDS BRAZIL BP BRC BARCLAYS 20/AUG/2011 SWPC79076
Fixed Income	-2,300,000	-55,616	INF SWAP 12/03/2012 SWU000584
Fixed Income	-14,900,000	0	CDS / STS DJ 06-20-2017 SWPC65406
Fixed Income	-6,000,000	0	CDS INTL LEASE FIN CORP 03-20-2012 SWPC56785
Fixed Income	-1,500,000	0	CDS BSTN SCIENTIFIC GOLDMAN 6/20/14 .65 06-20-2014
Fixed Income	-5,000,000	-29,157	CDS CIT GROUP 06-20-2017 SWPC66651
Fixed Income	-45,000,000	0	IRS 15/12/2011 SWP021603
Fixed Income	-1,700,000	-10,332	CDS NISOURCE BP BEAR 09-20-2014 SWPC94885
Fixed Income	-1,200,000	-3,218	CDS COUNTRYWIDE HOME LOANS 06-20-2017 SWPC70224
Fixed Income	-1,700,000	-60	CDS USD LOEWS CORP BP BEAR STEARNS 20/3/16 SWPC94693
Fixed Income	-35,200,000	0	STS DJ CDX.IG7 12-20-2016 SWPC83862
Fixed Income	-2,900,000	-21,784	AT + T WIRELESS BP CITIBANK 20/JUN/12 SWPC77724
Fixed Income	-2,800,000	-2,862	CDS USD INTL LEASE FIN CORP .215 BARCLAYS 20/9/2012 SWPC94042
Fixed Income	-35,000,000	-783,405	TOTAL RTN 12-24-2007 SWU004082
Fixed Income	-56,700,000	0	CDS / STS DJ 12-20-2011 SWPC86451
Fixed Income	-2,200,000	-7,762	CDS USD CNA FINL BP BEAR STEARNS 20/9/11 SWPC94952
Fixed Income	-2,100,000	0	CDS COUNTRYWIDE HOME LN 06-20-2012 SWPC70216
Fixed Income	-3,200,000	-5,011	CDS KERR-MCGEE 09-20-2011 SWPC59540
Fixed Income	-2,800,000	-14,938	MERCK + CO BP GOLDMAN 20MAR15 SWPC75702
Fixed Income	-1,900,000	-2,693	CDS EL PASO CORP BP CITIBANK 01/MAR/08 SWPC56108
Fixed Income	-20,200,000	-2,311,320	IRS 12-19-2037 SWU0613A4
Fixed Income	-600,000	0	IRS 12-15-2035 SWP087794
Fixed Income	-2,050,000	-20,071	TECO ENERGY BB CITIBANK 20/JUN/10
Fixed Income	-4,100,000	0	CDS MERCK + CO BP GOLDMAN 20/MAR/15 SWPC78656
Fixed Income	-7,000,000	-45,222	INF SWAP 15/03/2012 SWU000106
Fixed Income	-1,400,000	-20,318	OMNICOM GROUP BP CITIBANK 20/JUN/16 SWPC77773
Fixed Income	-3,900,000	0	CDS CENTEX BP -0.44 CITIBANK 20/MAR/11 SWPC53014
Fixed Income	-1,000,000	0	CDS BOSTON SCIENTIFIC GOLDMAN 6/20/2016% 06-20-2016
Fixed Income	-5,700,000	-57,382	CDS WPP FIN CITIBANK 6/20/2014 .51 06-20-2014
Fixed Income	-31,500,000	0	CDS / STS DJ 06-20-2017 SWPC65802
Fixed Income	-3,900,000	-37,208	CDS ICI BP GOLDMAN 20/DEC/13 SWPC75546
Fixed Income	-1,000,000	-73	CDS USD HJ HEINZ FIN CO .37 RBS 20/3/12 SWPC81064
Fixed Income	-2,000,000	-7,477	CDS ECHOSTAR GST BP GOLDMAN 01/OCT/08 SWPC74010
Fixed Income	-1,600,000	-1,786	CDS USD BRISTOL MYERS BP GOLDMAN 20/9/13 SWPC81072
Fixed Income	-2,200,000	-80,359	CDS USD AXIS CAP BP .8 BARCLAYS 20/12/11 SWPC79704
Fixed Income	-2,600,000	-845	CDS MORGAN STANLEY 12-20-2007 SWPC58771
Fixed Income	-2,100,000	-36,830	CDS USD HANSON PLC .67 RBS 20/3/13 SWPC95650
Fixed Income	-2,200,000	-3,813	CDS USD BELL SOUTH BEAR .14 STEARNS 20/9/09 SWPC83813
Fixed Income	-54,100,000	-152,941	CDS / STS DJ 06-20-2012 SWPC65794
Fixed Income	-2,900,000	-8,198	CDS / STS DJ 06-20-2012 SWPC70067
Fixed Income	-43,300,000	0	IRS 15/12/2011 SWU0272A6
Fixed Income	-1,400,000	-14,297	IRS 19/12/2017 SWU0728A6
Fixed Income	-1,000,000	-3,920	CDS USD WHIRLPOOL .35 DEUTSCHE 20/6/11 SWPC94711
Fixed Income	-1,000,000	-11,159	CDS USD HLTH CARE PROP BP .62 JP MORGAN 20/9/11 SWPC94737
Fixed Income	-3,500,000	-34,268	TECO ENERGY BP CITIBANK 20/JUN/2010 SWPC75611
Fixed Income	-2,100,000	0	CDS USD PPL ENERGY SUP .6 MORGAN 20/12/15 SWPC95429
Fixed Income	-8,700,000	-685,513	IRS 12-19-2022 SWU0568A9
Fixed Income	-38,700,000	-4,428,124	IRS 12-19-2037 SWU0608A1
Fixed Income	-2,300,000	-479	CDS USD UBS AG STAMFORD .165 LEHMAN 20/9/16 SWPC81031
Fixed Income	-2,100,000	0	CDS USD GANNETT .35 JP MORGAN 20/6/11 SWPC83177
Fixed Income	-1,000,000	-8,602	CDS USD NATL GRID BP .485 MORGAN STANLEY 20/9/16 SWPC94745
Fixed Income	-2,200,000	-16,852	CDS USD CNA FINL BP .69 BOA 20/12/14 SWPC95007
Fixed Income	-1,600,000	0	CDS USD RYDER BP .27 BEAR 20/6/11 SWPC94976
Fixed Income	-2,100,000	-30,065	CDS USD DAIMLERCHRYSLER BP .BEAR 20/3/11 SWPC83755
Fixed Income	7,700,000	7,700,169	SKANDINAVISKA ENSKILDA BANKEN INSTL CTF DTD 10-03-2006 5.27188 C/D 10-03-2007
Fixed Income	25	8,047,168	3MO EURO EURIBOR
Fixed Income	34	10,938,982	JUN 08 LIF 3M
Fixed Income	62	19,947,555	JUN 08 LIF 3M
Fixed Income	4	939,674	90 DAY GBP LIBOR LIFFE FUTURE 18/06/2008 JUN 08
Fixed Income	26	6,109,186	FUT MAR 08 LIF 3M STRLG
Fixed Income	13	4,182,991	FUT DEC 08 LIF 3M EURIBOR
Fixed Income	116	27,270,912	FUT DEC 07 LIF 3M STRLG
Fixed Income	80	18,827,589	FUT SEP 07 LIF 3M STRLG
Fixed Income	2	489,887	FUT 90DAY STERLING FUT DEC08
Fixed Income	85	19,968,074	90 DAY GBP LIBOR LIFFE FUTURE 18/06/2008 JUN 08
Fixed Income	30	7,049,060	FUT MAR 08 LIF 3M STRLG
Fixed Income	29	6,812,637	90 DAY LIBOR LIFFE FUTURE 17/09/2008 SEP 08
Fixed Income	38	12,245,808	DEC 07 LIF 3M EURIBOR 17/12/2007
Fixed Income	18	5,791,226	FUT SEP 08 LIF 3M EURIBOR
Fixed Income	91	21,379,867	FUT 90DAY STERLING FUT DEC08
Fixed Income	477	112,056,133	90 DAY GBP LIBOR LIFFE FUTURE 18/06/2008 JUN 08
Fixed Income	-346	-69,420	FUT PUT SEP 07 MDCRV 3M STRL 93 500
Fixed Income	61	14,333,089	FUT MAR 08 LIF 3M STRLG
Fixed Income	330	77,523,111	90 DAY LIBOR LIFFE FUTURE 17/09/2008 SEP 08
Fixed Income	-217	-239,458	FUT PUT JUN 08 LIF 3M STRLG 94.000
Fixed Income	-37	-8,767,150	EURODOLLAR 90DAY 12-15-2008
Fixed Income	-37	-8,770,388	EURO DOLLARS SEPT 2008 FUTURE
Fixed Income	-29	-6,861,763	FUT 09-14-2009
Fixed Income	-37	-8,763,450	MAR 09 EURODOLLAR 90DAY 03-16-2009
Fixed Income	-29	-6,855,963	FUT 03-15-2010



Asset Category	Share/Par Value	Market Value	Asset Description
Fixed Income	-29	-6,865,025	EURODOLLARS 90DAY 06-15-2009
Fixed Income	-29	-6,858,138	FUT 12-14-2009
Fixed Income	-37	-8,771,313	FUT EURODOLLAR JUN 2008 FUTURE
Fixed Income	96	22,755,600	EURO DOLLARS SEPT 2008 FUTURE
Fixed Income	402	95,263,950	FUT MAR 08 EURO DOLLARS
Fixed Income	251	59,502,688	FUT EURODOLLAR JUN 2008 FUTURE
Fixed Income	53	12,558,350	EURODOLLAR 90DAY 12-15-2008
Fixed Income	53	12,562,988	EURO DOLLARS SEPT 2008 FUTURE
Fixed Income	2	473,700	MAR 09 EURODOLLAR 90DAY 03-16-2009
Fixed Income	5	1,183,625	EURODOLLARS 90DAY 06-15-2009
Fixed Income	108	25,573,050	FUT DEC 07 EURO DOLLARS
Fixed Income	51	12,085,725	FUT MAR 08 EURO DOLLARS
Fixed Income	235	55,709,688	FUT EURODOLLAR JUN 2008 FUTURE
Fixed Income	210	49,759,500	EURODOLLAR 90DAY 12-15-2008
Fixed Income	210	49,777,875	EURO DOLLARS SEPT 2008 FUTURE
Fixed Income	155	36,674,938	FUT 09-14-2009
Fixed Income	58	13,737,300	MAR 09 EURODOLLAR 90DAY 03-16-2009
Fixed Income	155	36,643,938	FUT 03-15-2010
Fixed Income	155	36,692,375	EURODOLLARS 90DAY 06-15-2009
Fixed Income	2,976	705,498,000	FUT EURODOLLAR JUN 2008 FUTURE
Fixed Income	155	36,655,563	FUT 12-14-2009
Fixed Income	2,673	633,434,175	FUT MAR 08 EURO DOLLARS
Fixed Income	25	5,923,750	EURODOLLAR 90DAY 12-15-2008
Fixed Income	64	15,170,400	EURO DOLLARS SEPT 2008 FUTURE
Fixed Income	1,463	346,694,425	FUT MAR 08 EURO DOLLARS
Fixed Income	14,292,500	96,424	CUR OPT P USD/JPY 120 EUROPEAN 09-13-2007 BRS43LRZ6
Fixed Income	3,400,000	86,712	CURRENCY OPTION CALL DEUTSCHEDE USD/JPY 118.15 European 06-23-2008 317505DM4
Fixed Income	3,400,000	89,966	CURRENCY OPTION PUT DEUTSCHEDE USD/JPY 118.15 European 06-23-2008 317505DN2
Fixed Income	600,000	21,871	CURRENCY OPTION CALL EUR/USD 1.353 European 26/06/2008 317505CZ5
Fixed Income	600,000	14,748	CUR OPT P EUR/USD 1.353 EUROPEAN 26/06/2008 317505DU6
Fixed Income	3,000,000	192,908	CUR OPT C USD/JPY 105.4 AMERN 03-31-2010317504YN2
Fixed Income	3,000,000	81,014	CUR OPT P / 105.4 03-31-2010 317504YP7
Fixed Income	1,000,000	23,188	CUR OPT,P USD/JPY 103.8 AMERN 03-17-2010
Fixed Income	1,000,000	74,609	CUR OPT C USD/JPY 103.8 AMERN 03-17-2010
Fixed Income	1,000,000	25,426	CUR OPT P USD/JPY 104.65 AMERN 03-31-2010 317504XN3
Fixed Income	1,000,000	65,437	CUR OPT C ROYALBKLDN USD/JPY 105.2 AMERN03-31-2010
Fixed Income	1,000,000	28,574	CUR OPT P DEUTSCHEDE USD/JPY 105.2 AMERN03-31-2010
Fixed Income	1,000,000	68,593	CUR OPT C USD/JPY 104.65 AMERN 03-31-2010 317504XP8
Fixed Income	267	1,668	FUT CALL SEP 07 EURO DOLLARS 9587
Fixed Income	200,000	7,191	CUR OPT P JPMORGANUS USD/JPY 107.85 EUROPEAN 06-07-2010
Fixed Income	5,600,000	360,094	CUR OPT C USD/JPY 105.4 AMERN 03-31-2010317504YN2
Fixed Income	200,000	9,630	CUR OPT C MGTCSUS3G USD/JPY 107.85 EUROPEAN 06-03-2010 317505BH7
Fixed Income	5,600,000	151,225	CUR OPT P / 105.4 03-31-2010 317504YP7
Fixed Income	-267	-8,344	FUT CALL SEP 07 EURO DOLLARS 9487
Fixed Income	7,600,000	557,992	CUR OPT C USD/JPY 104 AMERN 03-17-2010 317504LA4
Fixed Income	7,600,000	179,094	CUR OPT P USD/JPY 104 AMERN 03-17-2010 317504XC7
Fixed Income	788	4,925	FUT CALL SEP 07 EURO DOLLARS 9525
Fixed Income	7,100,000	194,849	OTC USD EPUT USD VS JPY @106.75 CSFB 01-28-2010
Fixed Income	32,300,000	1,940,842	CURRENCY OPTION CALL DEUTSCHEDE USD/JPY 106.75 American 01-28-2010 317504Z76
Fixed Income	32,300,000	886,425	CUR OPT P DEUTSCHEDE USD/JPY 106.75 AMERN 01-28-2010
Fixed Income	7,100,000	426,625	OTC USD ECAL USD VS JPY @106.75 CSFB 01-28-2010
Fixed Income	26,200,000	1,261,582	CUR OPT C MORGANUS USD/JPY 107.85 AMERN 06-03-2010 317504NL8
Fixed Income	26,200,000	938,536	CUR OPT P M3CSUS33 USD/JPY 107.85 EUROPEAN 06-03-2010
Fixed Income	11,500,000	35,782	CUR OPT P CHASHKAL USD/JPY 120 EUROPEAN 08-10-2007 317505EF8
Fixed Income	-4,100,000	-12,929	CUR OPT C CITIBANKNY USD/BRL 2.02 EUROPEAN 07-27-2007 317505GQ2
Fixed Income	0	23,371,758	Northern Trust cash
Fixed Income	0	-191,418	Australian dollar - Cash
Fixed Income	0	-88,458	Australian dollar - Cash
Fixed Income	0	9,173	Australian dollar - Cash
Fixed Income	0	0	Australian dollar - Cash
Fixed Income	0	3,596	Australian dollar - Cash
Fixed Income	0	17,223	Australian dollar - Cash
Fixed Income	0	15,654	Australian dollar - Cash
Fixed Income	0	0	Australian dollar - Cash
Fixed Income	0	0	Canadian dollar - Cash
Fixed Income	0	176,458	Canadian dollar - Cash
Fixed Income	0	27,826	Canadian dollar - Cash
Fixed Income	0	530,858	Canadian dollar - Cash
Fixed Income	0	19,336	Canadian dollar - Cash
Fixed Income	0	829,060	Canadian dollar - Cash
Fixed Income	0	0	Canadian dollar - Cash
Fixed Income	0	0	Canadian dollar - Cash
Fixed Income	0	152,037	Danish krone - Cash
Fixed Income	0	0	Euro - Cash
Fixed Income	0	-274,240	Euro - Cash
Fixed Income	0	68,054	Euro - Cash
Fixed Income	0	-119,181	Euro - Cash
Fixed Income	0	0	Euro - Cash
Fixed Income	0	2,759,405	Euro - Cash
Fixed Income	0	64,116	Euro - Cash
Fixed Income	0	4	Euro - Cash
Fixed Income	0	75,202	Euro - Cash
Fixed Income	0	8,360	Euro - Cash
Fixed Income	0	749,750	Euro - Cash
Fixed Income	0	2,038,080	Euro - Cash
Fixed Income	0	7,858,024	Euro - Cash
Fixed Income	0	0	Euro - Cash
Fixed Income	0	0	Hong Kong dollar - Cash
Fixed Income	0	597,000	Hong Kong dollar - Cash
Fixed Income	0	1,512	Hong Kong dollar - Cash
Fixed Income	0	18,254	Japanese yen - Cash
Fixed Income	0	4,036,942	Japanese yen - Cash
Fixed Income	0	2,074,488	Japanese yen - Cash
Fixed Income	0	66,432	Japanese yen - Cash
Fixed Income	0	3,454	Japanese yen - Cash
Fixed Income	0	507,458	Japanese yen - Cash
Fixed Income	0	0	Japanese yen - Cash
Fixed Income	0	246	Japanese yen - Cash
Fixed Income	0	5,763,439	Japanese yen - Cash
Fixed Income	0	19,386	Japanese yen - Cash
Fixed Income	0	6	Mexican peso - Cash

Asset Category	Share/Par Value	Market Value	Asset Description
Fixed Income	0	1,508	Mexican peso - Cash
Fixed Income	0	930	Mexican peso - Cash
Fixed Income	0	20,479	Mexican peso - Cash
Fixed Income	0	35,152	New Zealand dollar - Cash
Fixed Income	0	657	New Zealand dollar - Cash
Fixed Income	0	249	New Zealand dollar - Cash
Fixed Income	0	90,239	New Zealand dollar - Cash
Fixed Income	0	362	Norwegian krone - Cash
Fixed Income	0	1,232	Norwegian krone - Cash
Fixed Income	0	0	Norwegian krone - Cash
Fixed Income	0	0	Singapore dollar - Cash
Fixed Income	0	30,132	Singapore dollar - Cash
Fixed Income	0	0	Singapore dollar - Cash
Fixed Income	0	0	Singapore dollar - Cash
Fixed Income	0	0	Swedish krona - Cash
Fixed Income	0	1,769	Swedish krona - Cash
Fixed Income	0	0	Swedish krona - Cash
Fixed Income	0	15,091	Swiss franc - Cash
Fixed Income	0	-28,665	British pound sterling - Cash
Fixed Income	0	2	British pound sterling - Cash
Fixed Income	0	2	British pound sterling - Cash
Fixed Income	0	27,759	British pound sterling - Cash
Fixed Income	0	178,337	British pound sterling - Cash
Fixed Income	0	0	British pound sterling - Cash
Fixed Income	0	686,095	British pound sterling - Cash
Fixed Income	0	1,023,818	British pound sterling - Cash
Fixed Income	0	361,030	British pound sterling - Cash
Fixed Income	0	6,302,106	British pound sterling - Cash
Fixed Income	0	0	British pound sterling - Cash
Fixed Income	0	-823,598	United States dollar - Cash
Fixed Income	0	253,542	United States dollar - Cash
Fixed Income	0	274,566	United States dollar - Cash
Fixed Income	0	4,600	United States dollar - Cash
Fixed Income	0	1,211,125	United States dollar - Cash
Fixed Income	0	-119,573	United States dollar - Cash
Fixed Income	0	-882,133	United States dollar - Cash
Fixed Income	51,017,009	51,017,009	United States dollar - Income
Fixed Income	-51,017,009	-51,017,009	United States dollar - Principal
Fixed Income	39,716,171	39,716,171	United States dollar - Income
Fixed Income	1,429,532	1,429,532	United States dollar - Income
Fixed Income	-8,950,208	-8,950,208	United States dollar - Principal
Fixed Income	8,950,208	8,950,208	United States dollar - Income
Fixed Income	3,614,425	3,614,425	United States dollar - Income
Fixed Income	-3,614,425	-3,614,425	United States dollar - Principal
Fixed Income	-1,429,532	-1,429,532	United States dollar - Principal
Fixed Income	-39,716,171	-39,716,171	United States dollar - Principal
Fixed Income	46,847,454	46,847,454	United States dollar - Income
Fixed Income	-46,847,454	-46,847,454	United States dollar - Principal
Fixed Income	44,345,335	44,345,335	United States dollar - Income
Fixed Income	-44,345,335	-44,345,335	United States dollar - Principal
Fixed Income	-16,722	-16,722	United States dollar - Principal
Fixed Income	16,722	16,722	United States dollar - Income
Fixed Income	3	3	United States dollar - Income
Fixed Income	-3	-3	United States dollar - Principal
Fixed Income	34,218,059	34,218,059	United States dollar - Income
Fixed Income	-34,218,059	-34,218,059	United States dollar - Principal
Fixed Income	149,825	149,825	United States dollar - Income
Fixed Income	-149,825	-149,825	United States dollar - Principal
Fixed Income	-10,654,112	-10,654,112	United States dollar - Principal
Fixed Income	10,654,112	10,654,112	United States dollar - Income
Fixed Income	83,988	83,988	United States dollar - Income
Fixed Income	-83,988	-83,988	United States dollar - Principal
Fixed Income	212,382	212,382	United States dollar - Income
Fixed Income	-212,382	-212,382	United States dollar - Principal
Fixed Income	2,380,752	2,380,752	United States dollar - Income
Fixed Income	-2,380,752	-2,380,752	United States dollar - Principal
Fixed Income	30,633	30,633	United States dollar - Income
Fixed Income	-30,633	-30,633	United States dollar - Principal
Fixed Income	85,948	85,948	United States dollar - Income
Fixed Income	-85,948	-85,948	United States dollar - Principal
Fixed Income	345,319	345,319	United States dollar - Income
Fixed Income	-345,319	-345,319	United States dollar - Principal
Fixed Income	-69,012	-69,012	United States dollar - Principal
Fixed Income	69,012	69,012	United States dollar - Income
Fixed Income	14,133,673	14,133,673	United States dollar - Income
Fixed Income	-14,133,673	-14,133,673	United States dollar - Principal
Fixed Income	72,842	72,842	United States dollar - Income
Fixed Income	-72,842	-72,842	United States dollar - Principal
Fixed Income	700,798	700,798	United States dollar - Income
Fixed Income	-700,798	-700,798	United States dollar - Principal
Fixed Income	2,693	2,693	United States dollar - Income
Fixed Income	-2,693	-2,693	United States dollar - Principal
Fixed Income	406,406	406,406	United States dollar - Income
Fixed Income	-406,406	-406,406	United States dollar - Principal
Fixed Income	20,136	20,136	United States dollar - Income
Fixed Income	11,186	11,186	United States dollar - Income
Fixed Income	-11,186	-11,186	United States dollar - Principal
Fixed Income	-20,136	-20,136	United States dollar - Principal
Fixed Income	328,178	328,178	United States dollar - Income
Fixed Income	-328,178	-328,178	United States dollar - Principal
Fixed Income	159,115,220	159,115,220	United States dollar - Income
Fixed Income	-159,115,220	-159,115,220	United States dollar - Principal
Fixed Income	22,619	22,619	United States dollar - Income
Fixed Income	-22,619	-22,619	United States dollar - Principal
Fixed Income	1,236,554	1,236,554	United States dollar - Income
Fixed Income	314,684,786	314,684,786	United States dollar - Income
Fixed Income	-314,684,786	-314,684,786	United States dollar - Principal
Fixed Income	-1,236,554	-1,236,554	United States dollar - Principal
Fixed Income	387,343,263	387,343,263	United States dollar - Income
Fixed Income	-387,343,263	-387,343,263	United States dollar - Principal
Fixed Income	92,408,308	92,408,308	United States dollar - Income

Asset Category	Share/Par Value	Market Value	Asset Description
Fixed Income	-92,408,308	-92,408,308	United States dollar - Principal
Fixed Income	-4,789,776	-4,789,776	United States dollar - Principal
Fixed Income	-62,548,386	-62,548,386	United States dollar - Principal
Fixed Income	24,830	24,830	United States dollar - Income
Fixed Income	4,789,776	4,789,776	United States dollar - Income
Fixed Income	-24,830	-24,830	United States dollar - Principal
Fixed Income	62,548,386	62,548,386	United States dollar - Income
Fixed Income	0	848	Australian dollar - Invested Cash
Fixed Income	0	0	Mexican peso - Invested Cash
Fixed Income	0	31,675	New Zealand dollar - Invested Cash
Fixed Income	0	11,624,262	United States dollar - Invested Cash
Fixed Income	0	31,441,746	United States dollar - Invested Cash
Fixed Income	0	94,540,985	United States dollar - Invested Cash
Fixed Income	0	28,764,910	United States dollar - Invested Cash
Fixed Income	0	9,247,616	United States dollar - Invested Cash
Fixed Income	0	12,199	United States dollar - Invested Cash
Fixed Income	0	5,259,595	United States dollar - Invested Cash
Fixed Income	0	2,698,094	United States dollar - Invested Cash
Fixed Income	0	2,309,254	United States dollar - Invested Cash
Fixed Income	0	16,482	United States dollar - Invested Cash
Fixed Income	0	6,200,570	United States dollar - Invested Cash
Fixed Income	0	30,755,296	United States dollar - Invested Cash
Fixed Income	0	3,864,804	United States dollar - Invested Cash
Fixed Income	0	21,529	United States dollar - Invested Cash
Fixed Income	0	218,997	United States dollar - Invested Cash
Fixed Income	0	2,408,416	United States dollar - Invested Cash
Fixed Income	0	708,475	United States dollar - Invested Cash
Fixed Income	0	32,863,984	United States dollar - Invested Cash
Fixed Income	0	1,847,985	United States dollar - Invested Cash
Fixed Income	0	725,242	United States dollar - Invested Cash
Fixed Income	0	-15,500	United States dollar - Miscellaneous
Fixed Income	3,587,276	3,587,276	COLTV STIF - Income
Fixed Income	10,694	10,694	COLTV STIF - Income
Fixed Income	3,875,469	3,875,469	COLTV STIF - Income
Fixed Income	2,108,434	2,108,434	COLTV STIF - Income
Fixed Income	458,420	458,420	COLTV STIF - Income
Fixed Income	6,124,171	6,124,171	COLTV STIF - Income
Fixed Income	2,552,537	2,552,537	COLTV STIF - Income
Fixed Income	148,750	148,750	COLTV STIF - Income
Fixed Income	501,844	501,844	COLTV STIF - Income
Fixed Income	2,309,803	2,309,803	COLTV STIF - Principal
Fixed Income	4,470,348	4,470,348	COLTV STIF - Principal
Fixed Income	0	0	COLTV STIF - Income
Fixed Income	196,990	196,990	COLTV STIF - Income
Fixed Income	167,840	167,840	COLTV STIF - Income
Fixed Income	165,566	165,566	COLTV STIF - Income
Fixed Income	637,024	637,024	COLTV STIF - Principal
Fixed Income	2,464,976	2,464,976	COLTV STIF - Income
Fixed Income	252,391	252,391	COLTV STIF - Income
Fixed Income	542,246	542,246	COLTV STIF - Principal
Fixed Income	278,986	278,986	COLTV STIF - Income
Fixed Income	76,992	76,992	COLTV STIF - Principal
Fixed Income	460,815	460,815	COLTV STIF - Income
Fixed Income	704,304	704,304	COLTV STIF - Income
Fixed Income	182,995	182,995	COLTV STIF - Principal
Fixed Income	68,061	68,061	COLTV STIF - Income
Fixed Income	194,637	194,637	COLTV STIF - Income
Fixed Income	1,539,410	1,539,410	COLTV STIF - Principal
Fixed Income	589,215	589,215	COLTV STIF - Income
Fixed Income	3,328	3,328	COLTV STIF - Income
Fixed Income	1,063	1,063	COLTV STIF - Income
Fixed Income	0	0	COLTV STIF - Income
Fixed Income	27,291	27,291	COLTV STIF - Income
Fixed Income	12	12	COLTV SHORT TERM INVT FD - Income
Fixed Income	61	61	CF BGI MONEY MARKET FD
Fixed Income	5,172	5,172	COLTV STIF - Income
Fixed Income	34,091,511	34,091,511	COLTV STIF - Income
Fixed Income	14	14	COLTV STIF - Income
Fixed Income	14,081,929	14,081,929	COLTV SHORT TERM INVT FD - Income
Fixed Income	1,300	1,300	COLTV STIF - Income
Fixed Income	10	10	CF BGI MONEY MARKET FD
Fixed Income	13,586	13,586	COLTV STIF - Income
Fixed Income	131,079,011	131,079,011	COLTV STIF - Income
Fixed Income	227	227	CF BGI MONEY MARKET FD
Fixed Income	11,678,720	114,334,672	MFO PIMCO FDS PAC INVT MGMT SER SHORT-TERM PORTFOLIO INSTL CL
Fixed Income		-355,018	United States dollar - Other payables
Fixed Income		-9	United States dollar - Other payables
Fixed Income		172,991	Australian dollar - Pending Foreign Exchange Purchases
Fixed Income		773,563	Australian dollar - Pending Foreign Exchange Purchases
Fixed Income		1,866,282	Australian dollar - Pending Foreign Exchange Purchases
Fixed Income		371,014	Brazilian real - Pending Foreign Exchange Purchases
Fixed Income		18,135,404	Brazilian real - Pending Foreign Exchange Purchases
Fixed Income		19,285,818	Brazilian real - Pending Foreign Exchange Purchases
Fixed Income		4,896,653	Chinese yuan renminbi - Pending Foreign Exchange Purchases
Fixed Income		3,432,111	Chinese yuan renminbi - Pending Foreign Exchange Purchases
Fixed Income		6,118,918	Chinese yuan renminbi - Pending Foreign Exchange Purchases
Fixed Income		1,412,356	Euro - Pending Foreign Exchange Purchases
Fixed Income		5,928,132	Euro - Pending Foreign Exchange Purchases
Fixed Income		40,276	Hong Kong dollar - Pending Foreign Exchange Purchases
Fixed Income		143,837	Indonesian rupiah - Pending Foreign Exchange Purchases
Fixed Income		1,259,889	Japanese yen - Pending Foreign Exchange Purchases
Fixed Income		25,345	Japanese yen - Pending Foreign Exchange Purchases
Fixed Income		177,068	Japanese yen - Pending Foreign Exchange Purchases
Fixed Income		459,200	Japanese yen - Pending Foreign Exchange Purchases
Fixed Income		567,089	Japanese yen - Pending Foreign Exchange Purchases
Fixed Income		7,687,135	Japanese yen - Pending Foreign Exchange Purchases
Fixed Income		373,661	South Korean won - Pending Foreign Exchange Purchases
Fixed Income		486,485	South Korean won - Pending Foreign Exchange Purchases
Fixed Income		2,088,029	South Korean won - Pending Foreign Exchange Purchases
Fixed Income		145,782	Malaysian ringgit - Pending Foreign Exchange Purchases
Fixed Income		729,580	Mexican peso - Pending Foreign Exchange Purchases

Asset Category	Share/Par Value	Market Value	Asset Description
Fixed Income		373,537	Mexican peso - Pending Foreign Exchange Purchases
Fixed Income		955,504	Mexican peso - Pending Foreign Exchange Purchases
Fixed Income		1,188,243	Mexican peso - Pending Foreign Exchange Purchases
Fixed Income		323,471	New Zealand dollar - Pending Foreign Exchange Purchases
Fixed Income		3,678,665	Norwegian krone - Pending Foreign Exchange Purchases
Fixed Income		403,001	Polish zloty - Pending Foreign Exchange Purchases
Fixed Income		133,444	Polish zloty - Pending Foreign Exchange Purchases
Fixed Income		395,625	Russian ruble (new) - Pending Foreign Exchange Purchases
Fixed Income		2,076,717	Russian ruble (new) - Pending Foreign Exchange Purchases
Fixed Income		4,006,109	Russian ruble (new) - Pending Foreign Exchange Purchases
Fixed Income		718,313	Singapore dollar - Pending Foreign Exchange Purchases
Fixed Income		4,209,110	Singapore dollar - Pending Foreign Exchange Purchases
Fixed Income		5,150,923	Singapore dollar - Pending Foreign Exchange Purchases
Fixed Income		3,489,603	Swedish krona - Pending Foreign Exchange Purchases
Fixed Income		588,076	Swedish krona - Pending Foreign Exchange Purchases
Fixed Income		3,810	Swedish krona - Pending Foreign Exchange Purchases
Fixed Income		1,083,731	Swedish krona - Pending Foreign Exchange Purchases
Fixed Income		180,429	Swiss franc - Pending Foreign Exchange Purchases
Fixed Income		3,981,626	British pound sterling - Pending Foreign Exchange Purchases
Fixed Income		253,770	British pound sterling - Pending Foreign Exchange Purchases
Fixed Income		804,456	British pound sterling - Pending Foreign Exchange Purchases
Fixed Income		11,281,246	United States dollar - Pending Foreign Exchange Purchases
Fixed Income		1,710,529	United States dollar - Pending Foreign Exchange Purchases
Fixed Income		865,827	United States dollar - Pending Foreign Exchange Purchases
Fixed Income		2,994,895	United States dollar - Pending Foreign Exchange Purchases
Fixed Income		1,652,112	United States dollar - Pending Foreign Exchange Purchases
Fixed Income		15,413,625	United States dollar - Pending Foreign Exchange Purchases
Fixed Income		9,536,644	United States dollar - Pending Foreign Exchange Purchases
Fixed Income		8,200,067	United States dollar - Pending Foreign Exchange Purchases
Fixed Income		59,901,041	United States dollar - Pending Foreign Exchange Purchases
Fixed Income		149,763	United States dollar - Pending Foreign Exchange Purchases
Fixed Income		-39,873	Australian dollar - Pending Foreign Exchange Sales
Fixed Income		-170,303	Canadian dollar - Pending Foreign Exchange Sales
Fixed Income		-853,396	Canadian dollar - Pending Foreign Exchange Sales
Fixed Income		-3,432,111	Chinese yuan renminbi - Pending Foreign Exchange Sales
Fixed Income		-6,118,918	Chinese yuan renminbi - Pending Foreign Exchange Sales
Fixed Income		-7,129,346	Euro - Pending Foreign Exchange Sales
Fixed Income		-868,746	Euro - Pending Foreign Exchange Sales
Fixed Income		-1,373,229	Euro - Pending Foreign Exchange Sales
Fixed Income		-468,013	Euro - Pending Foreign Exchange Sales
Fixed Income		-19,890,193	Euro - Pending Foreign Exchange Sales
Fixed Income		-70,928	Euro - Pending Foreign Exchange Sales
Fixed Income		-10,241,667	Japanese yen - Pending Foreign Exchange Sales
Fixed Income		-3,493,600	Japanese yen - Pending Foreign Exchange Sales
Fixed Income		-145,519	Japanese yen - Pending Foreign Exchange Sales
Fixed Income		-31,939	Japanese yen - Pending Foreign Exchange Sales
Fixed Income		-11,156,583	Japanese yen - Pending Foreign Exchange Sales
Fixed Income		-340,407	South Korean won - Pending Foreign Exchange Sales
Fixed Income		-1,084,507	Mexican peso - Pending Foreign Exchange Sales
Fixed Income		-1,291,641	Mexican peso - Pending Foreign Exchange Sales
Fixed Income		-1,027,855	New Zealand dollar - Pending Foreign Exchange Sales
Fixed Income		-653,740	New Zealand dollar - Pending Foreign Exchange Sales
Fixed Income		-343,579	Singapore dollar - Pending Foreign Exchange Sales
Fixed Income		-1,963,777	Singapore dollar - Pending Foreign Exchange Sales
Fixed Income		-4,024,595	Singapore dollar - Pending Foreign Exchange Sales
Fixed Income		-78,953	Swedish krona - Pending Foreign Exchange Sales
Fixed Income		-373,285	Swiss franc - Pending Foreign Exchange Sales
Fixed Income		-8,736,969	New Taiwan dollar - Pending Foreign Exchange Sales
Fixed Income		-1,147,080	British pound sterling - Pending Foreign Exchange Sales
Fixed Income		-782,651	British pound sterling - Pending Foreign Exchange Sales
Fixed Income		-15,485,589	British pound sterling - Pending Foreign Exchange Sales
Fixed Income		-3,621,724	British pound sterling - Pending Foreign Exchange Sales
Fixed Income		-8,261,424	British pound sterling - Pending Foreign Exchange Sales
Fixed Income		-8,043,585	British pound sterling - Pending Foreign Exchange Sales
Fixed Income		-1,292,107	United States dollar - Pending Foreign Exchange Sales
Fixed Income		-733,905	United States dollar - Pending Foreign Exchange Sales
Fixed Income		-941,755	United States dollar - Pending Foreign Exchange Sales
Fixed Income		-7,516,028	United States dollar - Pending Foreign Exchange Sales
Fixed Income		-252,713	United States dollar - Pending Foreign Exchange Sales
Fixed Income		-2,744,792	United States dollar - Pending Foreign Exchange Sales
Fixed Income		-460,785	United States dollar - Pending Foreign Exchange Sales
Fixed Income		-37,210,385	United States dollar - Pending Foreign Exchange Sales
Fixed Income		-47,125,249	United States dollar - Pending Foreign Exchange Sales
Fixed Income		-40,281	United States dollar - Pending Foreign Exchange Sales
Fixed Income		-117,321	Australian dollar - Pending Trade Purchases
Fixed Income		-1,412,356	Euro - Pending Trade Purchases
Fixed Income		-231,830	Euro - Pending Trade Purchases
Fixed Income		-131,964	Hong Kong dollar - Pending Trade Purchases
Fixed Income		-7,210,880	Japanese yen - Pending Trade Purchases
Fixed Income		-25,345	Japanese yen - Pending Trade Purchases
Fixed Income		-177,068	Japanese yen - Pending Trade Purchases
Fixed Income		-20,157	Japanese yen - Pending Trade Purchases
Fixed Income		-459,200	Japanese yen - Pending Trade Purchases
Fixed Income		-1,133,649	Japanese yen - Pending Trade Purchases
Fixed Income		-63,848	Japanese yen - Pending Trade Purchases
Fixed Income		-588,076	Swedish krona - Pending Trade Purchases
Fixed Income		-3,810	Swedish krona - Pending Trade Purchases
Fixed Income		-180,429	Swiss franc - Pending Trade Purchases
Fixed Income		-374,607	British pound sterling - Pending Trade Purchases
Fixed Income		-253,770	British pound sterling - Pending Trade Purchases
Fixed Income		-804,456	British pound sterling - Pending Trade Purchases
Fixed Income		-391,880	British pound sterling - Pending Trade Purchases
Fixed Income		-79,309	British pound sterling - Pending Trade Purchases
Fixed Income		-171,766	United States dollar - Pending trade purchases
Fixed Income		-4,040,889	United States dollar - Pending trade purchases
Fixed Income		-1,200,342	United States dollar - Pending trade purchases
Fixed Income		-757	United States dollar - Pending trade purchases
Fixed Income		-7,944,329	United States dollar - Pending trade purchases
Fixed Income		-1,078,289	United States dollar - Pending trade purchases
Fixed Income		-8,817	United States dollar - Pending trade purchases
Fixed Income		-103,271	United States dollar - Pending trade purchases

Asset Category	Share/Par Value	Market Value	Asset Description
Fixed Income		-346,984	United States dollar - Pending trade purchases
Fixed Income		-27,110	United States dollar - Pending trade purchases
Fixed Income		-1,046,356	United States dollar - Pending trade purchases
Fixed Income		-578,776	United States dollar - Pending trade purchases
Fixed Income		-187,278	United States dollar - Pending trade purchases
Fixed Income		-368	United States dollar - Pending trade purchases
Fixed Income		-277,283,379	United States dollar - Pending trade purchases
Fixed Income		-26,830	United States dollar - Pending trade purchases
Fixed Income		-16,052	United States dollar - Pending trade purchases
Fixed Income		-1,027	United States dollar - Pending trade purchases
Fixed Income		-75,084,205	United States dollar - Pending trade purchases
Fixed Income		-53,676,368	United States dollar - Pending Trade Purchases
Fixed Income		-236,816,467	United States dollar - Pending Trade Purchases
Fixed Income		-217,095,492	United States dollar - Pending Trade Purchases
Fixed Income		-1,150,506	United States dollar - Pending Trade Purchases
Fixed Income		-1,009,836	United States dollar - Pending Trade Purchases
Fixed Income		-39,217,016	United States dollar - Pending Trade Purchases
Fixed Income		-173,458,627	United States dollar - Pending Trade Purchases
Fixed Income		-10,675,562	United States dollar - Pending Trade Purchases
Fixed Income		-1,609,236,850	United States dollar - Pending Trade Purchases
Fixed Income		-42,416	United States dollar - Pending Trade Purchases
Fixed Income		18,041	Canadian dollar - Pending Trade Sales
Fixed Income		883,166	Euro - Pending Trade Sales
Fixed Income		468,013	Euro - Pending Trade Sales
Fixed Income		443,694	Euro - Pending Trade Sales
Fixed Income		520,715	Euro - Pending Trade Sales
Fixed Income		117,073	Euro - Pending Trade Sales
Fixed Income		48,151	Hong Kong dollar - Pending Trade Sales
Fixed Income		31,939	Japanese yen - Pending Trade Sales
Fixed Income		157,326	Japanese yen - Pending Trade Sales
Fixed Income		963,615	Japanese yen - Pending Trade Sales
Fixed Income		42,827	Mexican peso - Pending Trade Sales
Fixed Income		78,853	Swedish krona - Pending Trade Sales
Fixed Income		373,284	Swiss franc - Pending Trade Sales
Fixed Income		70,271	Swiss franc - Pending Trade Sales
Fixed Income		8,180,799	British pound sterling - Pending Trade Sales
Fixed Income		782,662	British pound sterling - Pending Trade Sales
Fixed Income		1,123,987	United States dollar - Pending trade sales
Fixed Income		3,625,945	United States dollar - Pending trade sales
Fixed Income		1,541,117	United States dollar - Pending trade sales
Fixed Income		15,876	United States dollar - Pending trade sales
Fixed Income		50,672	United States dollar - Pending trade sales
Fixed Income		259,627	United States dollar - Pending trade sales
Fixed Income		38,538	United States dollar - Pending trade sales
Fixed Income		469,297	United States dollar - Pending trade sales
Fixed Income		129,968	United States dollar - Pending trade sales
Fixed Income		171,368	United States dollar - Pending trade sales
Fixed Income		144,240	United States dollar - Pending trade sales
Fixed Income		244,628,331	United States dollar - Pending trade sales
Fixed Income		17,815	United States dollar - Pending trade sales
Fixed Income		75,605,797	United States dollar - Pending trade sales
Fixed Income		26,772,426	United States dollar - Pending Trade Sales
Fixed Income		24,133,947	United States dollar - Pending Trade Sales
Fixed Income		108,580,919	United States dollar - Pending Trade Sales
Fixed Income		1,029,775	United States dollar - Pending Trade Sales
Fixed Income		2,098,485	United States dollar - Pending Trade Sales
Fixed Income		156,904,249	United States dollar - Pending Trade Sales
Fixed Income		417,034	United States dollar - Pending Trade Sales
Fixed Income		1,525,277,212	United States dollar - Pending Trade Sales
TOTAL		<u>5,180,583,996</u>	
<b>Real Estate Investments</b>			
Real Estate	1,231,249	151,690,384	CF RREEF AMERICA REIT II
Real Estate	261,234	33,825,113	RREEF AMERICA REIT III
Real Estate	100	151,977	CF RREEF FUND WEST VI
Real Estate	120,000,000	142,386,366	UBS REALTY INVESTORS LLC REAL ESTATE SEPARATE ACCOUNT
CAFR rounding		1	
TOTAL		<u>328,033,841</u>	

**Self-Managed Plan Asset Allocation**  
**June 30, 2007**

	<u>U.S. Stocks</u>	<u>Non-U.S. Stocks</u>	<u>Fixed Income</u>	<u>Balanced</u>	<u>Real Estate</u>	<u>Total</u>
<b>Fidelity Funds</b>						
Fidelity Managed Income Portfolio			5,337,720			5,337,720
Fidelity U.S. Bond Index			7,176,181			7,176,181
PIMCO Total Return			5,094,648			5,094,648
Fidelity Four In One Index				3,238,608		3,238,608
Fidelity Puritan				89,626,813		89,626,813
Ariel Fund	11,149,707					11,149,707
American Beacon Large Cap Value	557,409					557,409
Buffalo Small Cap	525,972					525,972
Fidelity Growth Company	21,432,613					21,432,613
Spartan Extended Market Index	7,701,037					7,701,037
Fidelity Contrafund	27,150,635					27,150,635
Fidelity Growth and Income Portfolio	16,252,715					16,252,715
Fidelity Low Priced Stock Fund	18,363,358					18,363,358
Spartan Total Market Index	3,845,727					3,845,727
Spartan U.S. Equity Index	34,918,366					34,918,366
Fidelity Diversified International		20,295,730				20,295,730
Spartan International Index		4,273,155				4,273,155
Fidelity Worldwide		11,312,913				11,312,913
Fidelity Real Estate Investment					636,656	636,656
Fidelity Freedom 2000				12,193		12,193
Fidelity Freedom 2005				55,250		55,250
Fidelity Freedom 2010				465,069		465,069
Fidelity Freedom 2015				610,077		610,077
Fidelity Freedom 2020				1,054,950		1,054,950
Fidelity Freedom 2025				1,174,461		1,174,461
Fidelity Freedom 2030				1,717,075		1,717,075
Fidelity Freedom 2035				1,482,855		1,482,855
Fidelity Freedom 2040				1,256,694		1,256,694
Fidelity Freedom 2045				159,566		159,566
Fidelity Freedom 2050				102,392		102,392
Fidelity Freedom Income				141,189		141,189
<b>Fidelity Total</b>	<b>141,897,537</b>	<b>35,881,799</b>	<b>17,608,548</b>	<b>101,097,190</b>	<b>636,656</b>	<b>297,121,730</b> 55.7%
<b>TIAA-CREF Funds</b>						
CREF Money Market Account			10,910,107			10,910,107
TIAA Traditional Annuity			33,840,434			33,840,434
CREF Bond Market Account			16,870,981			16,870,981
CREF Inflation Linked Bond Account			7,325,972			7,325,972
CREF Social Choice Account				20,190,208		20,190,208
CREF Equity Index Account	27,938,012					27,938,012
CREF Growth Account	157,745					157,745
CREF Stock Account	63,357,064					63,357,064
CREF Global Equities Account		24,178,866				24,178,866
TIAA-CREF Large-Cap Growth Index	29,669,561					29,669,561
TIAA-CREF Lifecycle Fund 2010				272,643		272,643
TIAA-CREF Lifecycle Fund 2015				65,692		65,692
TIAA-CREF Lifecycle Fund 2020				186,246		186,246
TIAA-CREF Lifecycle Fund 2025				137,956		137,956
TIAA-CREF Lifecycle Fund 2030				352,314		352,314
TIAA-CREF Lifecycle Fund 2035				177,643		177,643
TIAA-CREF Lifecycle Fund 2040				247,332		247,332
<b>TIAA-CREF Total</b>	<b>121,122,382</b>	<b>24,178,866</b>	<b>68,947,495</b>	<b>21,630,034</b>	<b>0</b>	<b>235,878,776</b> 44.3%
<b>GRAND TOTALS</b>	<b>\$263,019,918</b> 49.3%	<b>\$60,060,664</b> 11.3%	<b>\$86,556,043</b> 16.2%	<b>\$122,727,224</b> 23.0%	<b>\$636,656</b> 0.1%	<b>\$533,000,506</b> 100.0%
<b>SMP Forfeiture/Disability Reserves (2)</b>						<b>48,509,767</b>
<b>Total SMP Investments</b>						<b>\$81,510,273</b>

- As of June 30, 2007, the Fidelity Freedom Fund (lifecycle) series is the default fund for members who have selected the Self-Managed Plan, but have not yet selected individual mutual/variable annuity funds.
- CREF Growth Account is no longer an approved option for the Self-Managed Plan. Assets remaining in the Account were invested prior to termination of this option.
- These assets are commingled with the SURS defined benefit plan investments and accrue interest equal to the overall annual rate of return of the fund, net of fees.