

Teachers' Retirement System of the State of Illinois

Compliance Examination

For the Year Ended June 30, 2011
Performed as Special Assistant Auditors for
the Auditor General, State of Illinois

**Teachers' Retirement System
of the State of Illinois
Compliance Examination**

Year Ended June 30, 2011

Table of Contents

	Page
System Officials	1
Management Assertion Letter	2
Compliance Report	
Summary	3
Independent Accountants' Report on State Compliance, on Internal Control Over Compliance, and on Supplementary Information for State Compliance Purposes	4
Schedule of Findings	
Current Findings	7
Supplementary Information for State Compliance Purposes	
Summary	8
Fiscal Schedules and Analysis	
Schedule of Appropriations, Expenditures and Lapsed Balances	9
Comparative Schedule of Revenues and Expenses	10
Analysis of Revenues and Expenses	11
Schedule of Administrative Expenses	12
Analysis of Administrative Expenses	13
Schedule of Changes in Property and Equipment	14
Schedule of Investment Portfolio	15
Schedule of Investment Manager Fees	16
Schedule of Investment Commissions (Unaudited)*	21
Schedule of Accounts Receivable	23
Schedule of Reconciliation of Cash Receipts to Deposits	
Remitted to the State Comptroller	24
Schedule of Changes in Statutory Reserve Accounts (Unaudited)*	25
Analysis of Changes in Statutory Reserve Accounts (Unaudited)*	26

Financial Statement Report

The System's financial statement report for the year ended June 30, 2011, which includes the report of independent auditors, management discussion and analysis, required supplementary information other than management discussion and analysis, basic financial statements and notes, supplementary information, and the independent auditor's report on internal control over financial reporting and on compliance and other matters based on an audit of basic financial statements performed in accordance with *Government Auditing Standards* has been published in a separate document and are supported herein by reference.

**Teachers' Retirement System
of the State of Illinois
Compliance Examination**

Year Ended June 30, 2011

Table of Contents

	Page
Supplementary Information for State Compliance Purposes (Continued)	
Analysis of Operations	
System's Functions and Planning Program	27
Progress in Funding the System	30
Locally Held Fund	33
Rates of Return (Unaudited)*	33
Benefit Payments	35
Member Contributions	35
Average Number of Employees (Unaudited)*	36
Selected Account Balances	36
Proceeds from General Obligation Bonds, Pension Funding	
Series June 2003	36
Schedule of Contributions/Deductions and Effect on Investments	38
Selected Activity Measures and Service Efforts and Accomplishments as Reported by System Officials (Unaudited)*	39
Investment Listing	40

*Unaudited information is presented for informational purposes only and is not intended to be presented in conformity with accounting principles generally accepted in the United States of America, and has not been subjected to auditing procedures.

**Teachers' Retirement System
of the State of Illinois
Compliance Examination**

June 30, 2011

System Officials

Executive Director (effective January 27, 2011)	Richard W. Ingram
Acting Executive Director (through January 27, 2011)	Stan Rupnik, CFA
Chief Investment Officer	Stan Rupnik, CFA
Director of Administration	Jana Bergschneider, CPA
General Counsel	Tom Gray
Director of Internal Audit	Stacy Smith, CPA

Office Locations

Springfield Office
2815 West Washington Street
Springfield, Illinois 62702

Lisle Office
4200 Commerce Court, Suite 100
Lisle, Illinois 60532-3611



February 10, 2012

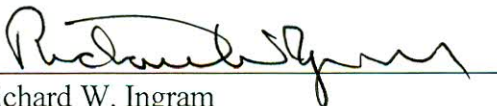
McGladrey & Pullen, LLP
Certified Public Accountants
20 N. Martingale Road, Suite 500
Schaumburg, IL 60173

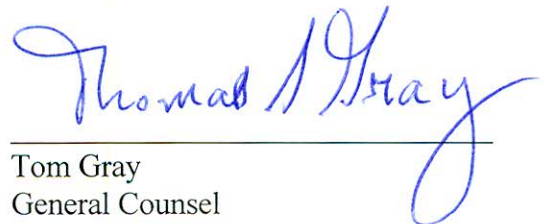
We are responsible for the identification of, and compliance with, all aspects of laws, regulations, contracts, or grant agreements that could have a material effect on the operations of the Teachers' Retirement System of the State of Illinois (System). We are responsible for and we have established and maintained an effective system of, internal controls over compliance requirements. We have performed an evaluation of the System's compliance with the following assertions during the period ended June 30, 2011. Based on this evaluation, we assert that during the year ended June 30, 2011, the System has materially complied with the assertions below.

- A. The System has obligated, expended, received and used public funds of the State in accordance with the purpose for which such funds have been appropriated or otherwise authorized by law.
- B. The System has obligated, expended, received and used public funds of the State in accordance with any limitations, restrictions, conditions or mandatory directions imposed by law upon such obligation, expenditure, receipt or use.
- C. The System has complied, in all material respects, with applicable laws and regulations, including the State uniform accounting system, in its financial and fiscal operations.
- D. State revenues and receipts collected by the System are in accordance with applicable laws and regulations and the accounting and recordkeeping of such revenues and receipts is fair, accurate and in accordance with law.
- E. Money or negotiable securities or similar assets handled by the agency on behalf of the State or held in trust by the System have been properly and legally administered, and the accounting and recordkeeping relating thereto is proper, accurate and in accordance with law.

Yours very truly,

Teachers' Retirement System of the State of Illinois


Richard W. Ingram
Director


Tom Gray
General Counsel


Jana Bergschneider
Director of Administration

**Teachers' Retirement System
of the State of Illinois
Compliance Examination**

Year Ended June 30, 2011

Summary

The compliance testing performed during this examination was conducted in accordance with *Government Auditing Standards* and in accordance with the Illinois State Auditing Act.

Accountants' Reports

The Independent Accountants' Report on State Compliance, on Internal Control Over Compliance, and on Supplementary Information for State Compliance Purposes does not contain scope limitations, disclaimers or other significant non-standard language.

Summary of Findings

Number of	Current Report	Prior Report
Findings	—	—
Repeated findings	—	—
Prior recommendations implemented or not repeated	—	—

Schedule of Findings and Recommendations

Item No.	Page	Description
-----------------	-------------	--------------------

Findings

There were no findings in the current year.

Exit Conference

In correspondence received from the Teachers' Retirement System of the State of Illinois on January 24, 2012, the System elected to waive a formal exit conference.



**Independent Accountants' Report on State Compliance,
on Internal Control Over Compliance, and on
Supplementary Information for State Compliance Purposes**

Honorable William G. Holland
Auditor General, State of Illinois
Springfield, Illinois

Board of Trustees
Teachers' Retirement System
of the State of Illinois

Compliance

As Special Assistant Auditors for the Auditor General, we have examined the Teachers' Retirement System of the State of Illinois' (System) compliance with the requirements listed below, as more fully described in the Audit Guide for Financial Audits and Compliance Attestation Engagements of Illinois State Agencies (Audit Guide) as adopted by the Auditor General, during the year ended June 30, 2011. The management of the System is responsible for compliance with these requirements. Our responsibility is to express an opinion on the System's compliance based on our examination.

- A. The System has obligated, expended, received, and used public funds of the State in accordance with the purpose for which such funds have been appropriated or otherwise authorized by law.
- B. The System has obligated, expended, received, and used public funds of the State in accordance with any limitations, restrictions, conditions or mandatory directions imposed by law upon such obligation, expenditure, receipt or use.
- C. The System has complied, in all material respects, with applicable laws and regulations, including the State uniform accounting system, in its financial and fiscal operations.
- D. The State revenues and receipts collected by the System are in accordance with applicable laws and regulations and the accounting and recordkeeping of such revenues and receipts is fair, accurate and in accordance with law.
- E. Money or negotiable securities or similar assets handled by the System on behalf of the State or held in trust by the System have been properly and legally administered and the accounting and recordkeeping relating thereto is proper, accurate, and in accordance with law.

We conducted our examination in accordance with attestation standards established by the American Institute of Certified Public Accountants; the standards applicable to attestation engagements contained in *Government Auditing Standards* issued by the Comptroller General of the United States; the Illinois State Auditing Act (Act); and the Audit Guide as adopted by the Auditor General pursuant to the Act and, accordingly, included examining, on a test basis, evidence about the System's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the System's compliance with specified requirements.

In our opinion, the System complied, in all material respects, with the compliance requirements listed in the first paragraph of this report during the year ended June 30, 2011.

Internal Control

Management of the System is responsible for establishing and maintaining effective internal control over compliance with the requirements listed in the first paragraph of this report. In planning and performing our examination, we considered the System's internal control over compliance with the requirements listed in the first paragraph of this report in order to determine our examination procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with the Audit Guide, issued by the Illinois Office of the Auditor General, but not for the purpose of expressing an opinion on the effectiveness of the System's internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the System's internal control over compliance.

A deficiency in an entity's internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with the requirements listed in the first paragraph of this report on a timely basis. *A material weakness in an entity's internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a requirement listed in the first paragraph of this report will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over compliance with the requirements listed in the first paragraph of this report was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

As required by the Audit Guide, immaterial findings excluded from this report have been reported in a separate letter to your office.

Supplementary Information for State Compliance Purposes

As Special Assistant Auditors for the Auditor General, we have audited and issued under separate cover the Statement of Plan Net Assets of the System as of June 30, 2011, and the related Statement of Changes in Plan Net Assets for the year then ended, and have issued our report thereon dated December 19, 2011. The accompanying supplementary information, as listed in the table of contents as Supplementary Information for State Compliance Purposes, is presented for purposes of additional analysis and is not a required part of the basic financial statements of the System. The Supplementary Information for State Compliance Purposes, except for that portion marked "unaudited" on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements for the year ended June 30, 2011, taken as a whole.

The basic financial statements of the System for the year ended June 30, 2010 were audited by other auditors whose report thereon dated December 20, 2010 expressed an unqualified opinion on those statements. Their 2010 Independent Accountants' Report on State Compliance, on Internal Control Over Compliance, and on Supplementary Information for State Compliance Purposes stated that, except for the portion marked "unaudited", the Supplementary Information for State Compliance Purposes was fairly stated in all material respects in relation to the basic financial statements for the year ended June 30, 2010, taken as a whole.

This report is intended solely for the information and use of the Auditor General, the General Assembly, the Legislative Audit Commission, the Governor, System Board of Trustees and management, and is not intended to be and should not be used by anyone other than these specified parties.

McGladrey & Pullen, LLP

Schaumburg, Illinois
February 10, 2012

**Teachers' Retirement System
of the State of Illinois
Compliance Examination**

Year Ended June 30, 2011

Current Findings

There were no findings in the current year.

**Teachers' Retirement System
of the State of Illinois
Compliance Examination**

Year Ended June 30, 2011

Supplementary Information for State Compliance Purposes

Summary

Supplementary Information for State Compliance Purposes presented in this section of the report includes the following:

- Fiscal Schedules and Analysis:
 - Schedule of Appropriations, Expenditures and Lapsed Balances
 - Comparative Schedule of Revenues and Expenses
 - Analysis of Revenues and Expenses
 - Schedule of Administrative Expenses
 - Analysis of Administrative Expenses
 - Schedule of Changes in Property and Equipment
 - Schedule of Investment Portfolio
 - Schedule of Investment Manager Fees
 - Schedule of Investment Commissions (Unaudited)
 - Schedule of Accounts Receivable
 - Schedule of Reconciliation of Cash Receipts to Deposits Remitted to the State Comptroller
 - Schedule of Changes in Statutory Reserve Accounts (Unaudited)
 - Analysis of Changes in Statutory Reserve Accounts (Unaudited)
- Analysis of Operations:
 - System's Functions and Planning Program
 - Progress in Funding the System
 - Locally Held Fund
 - Rates of Return (Unaudited)
 - Benefit Payments
 - Member Contributions
 - Average Number of Employees (Unaudited)
 - Selected Account Balances
 - Proceeds from General Obligation Bonds, Pension Funding Series June 2003
 - Schedule of Contributions/Deductions and Effect on Investments
 - Selected Activity Measures and Service Efforts and Accomplishments as Reported by System Officials (Unaudited)
 - Investment Listing

The accountants' report that covers the Supplementary Information for State Compliance Purposes presented in the Compliance Report Section states that it has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in the accountants' opinion, except for that portion marked "unaudited," on which they express no opinion, it is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

**Teachers' Retirement System of the State of Illinois
Compliance Examination**

**Schedule of Appropriations, Expenditures and Lapsed Balances
For the Years Ended June 30, 2011 and 2010**

	2011			2010		
	Final Appropriations	Expenditures June 30	Balances Lapsed	Final Appropriation	Expenditures June 30	Balances Lapsed
Common School Fund:						
Appropriations made to the System for the State's contributions as provided by law:						
Public Act 96-0956	\$ 120,000	\$ 120,000	\$ -	\$ -	\$ -	\$ -
40 ILCS 15/1.1(c) - continuing appropriation	170,000,000	170,000,000	-	834,861,667	834,861,667	-
Public Act 96-0819	-	-	-	120,000	120,000	-
Education Assistance Fund:						
Appropriation allocation to the System for transfer into the Teachers' Health Insurance Security Fund as the State's contribution for teachers' health insurance:						
Public Act 96-0956	79,007,000	79,007,000	-	-	-	-
40 ILCS 15/1.3 - continuing appropriation	6,946,000	6,946,000	-	-	-	-
Public Act 96-0039	-	-	-	79,007,000	79,007,000	-
Pension Contribution Fund:						
Appropriation made to the System pursuant to the sale of General Obligation Bonds:						
Public Act 96-1497	2,000,918,489	2,000,918,489	-	-	-	-
Public Act 96-0043	-	-	-	1,245,867,388	1,245,867,388	-
Total appropriations	\$ 2,256,991,489	\$ 2,256,991,489	\$ -	\$ 2,159,856,055	\$ 2,159,856,055	\$ -

Note:

The above data were taken directly from the State Comptroller Report SB01 (Monthly Appropriation Status) which has been reconciled to the System records.

**Teachers' Retirement System of the State of Illinois
Compliance Examination**

**Comparative Schedule of Revenues and Expenses
For the Years Ended June 30, 2011 and 2010**

	2011	2010	Increase (Decrease)	
			Dollar	Percent
Revenues				
Contributions				
Members	\$ 909,577,109	\$ 899,401,028	\$ 10,176,081	1.1 %
State of Illinois:				
Common School Fund ¹	170,000,000	834,861,667	(664,861,667)	(79.6)
Pension Contribution Fund	2,000,918,489	1,245,867,388	755,051,101	60.6
School districts:				
Early retirement option	28,419,125	36,756,995	(8,337,870)	(22.7)
2.2 benefit formula	53,253,976	53,953,836	(699,860)	(1.3)
Federal funds	66,065,322	74,449,701	(8,384,379)	(11.3)
Excess salary/sick leave	7,371,710	6,260,017	1,111,693	17.8
Total contributions	<u>3,235,605,731</u>	<u>3,151,550,632</u>	<u>84,055,099</u>	<u>2.7</u>
Investment income:				
From investment activities				
Net appreciation in fair value	6,493,315,290	2,999,370,225	3,493,945,065	116.5
Interest	263,477,734	291,830,747	(28,353,013)	(9.7)
Dividends	418,407,718	344,648,907	73,758,811	21.4
Real estate operating income, net	167,163,511	174,189,540	(7,026,029)	(4.0)
Private equity income	77,727,706	32,412,430	45,315,276	139.8
Other investment income	14,903,813	16,846,619	(1,942,806)	(11.5)
Investment activity income	<u>7,434,995,772</u>	<u>3,859,298,468</u>	<u>3,575,697,304</u>	<u>92.7</u>
Less investment expense	<u>(218,249,613)</u>	<u>(200,766,937)</u>	<u>17,482,676</u>	<u>8.7</u>
Net investment activity income	<u>7,216,746,159</u>	<u>3,658,531,531</u>	<u>3,558,214,628</u>	<u>97.3</u>
From securities lending activities				
Securities lending income	15,664,263	19,544,789	(3,880,526)	(19.9)
Securities lending management fees	(1,982,926)	(2,347,093)	364,167	15.5
Securities lending borrower rebates	4,111,994	3,913,733	198,261	5.1
Net securities lending activity income	<u>17,793,331</u>	<u>21,111,429</u>	<u>(3,318,098)</u>	<u>(15.7)</u>
Total investment income	<u>7,234,539,490</u>	<u>3,679,642,960</u>	<u>3,554,896,530</u>	<u>96.6</u>
Total revenue	<u>10,470,145,221</u>	<u>6,831,193,592</u>	<u>3,638,951,629</u>	<u>53.3</u>
Expenses				
Retirement benefits	4,036,147,172	3,749,665,623	286,481,549	7.6
Survivor benefits	163,909,654	151,073,880	12,835,774	8.5
Disability benefits	28,226,152	27,098,860	1,127,292	4.2
Refunds	76,587,192	60,349,779	16,237,413	26.9
Administrative	17,792,071	16,950,679	841,392	5.0
Total expenses	<u>4,322,662,241</u>	<u>4,005,138,821</u>	<u>317,523,420</u>	<u>7.9</u>
Excess of revenue over expenses	<u>\$ 6,147,482,980</u>	<u>\$ 2,826,054,771</u>	<u>\$ 3,321,428,209</u>	<u>117.5 %</u>

¹⁾ The \$120,000 shown on page 9 is included as part of the school district 2.2 benefit formula amount on this schedule. The amount represents employer contributions required by the state as an employer of teachers described under 40 ILCS 5/16-158(e).

See analysis on page 11.

**Teachers' Retirement System
of the State of Illinois
Compliance Examination**

For the Years Ended June 30, 2011 and 2010

Analysis of Revenues and Expenses

The System is financed by employee member contributions, employer contributions, State appropriations, transfers pursuant to General Obligation Bond proceeds and investment earnings. A schedule of receipts of the System, which were deposited with the Comptroller of the State of Illinois, is shown on page 24 of this report.

Approximately 99 percent of total expenses (excluding investment expenses) for fiscal years 2011 and 2010 are related to benefits and refunds to members. Benefits include retirement, disability and survivor benefits. Details of benefit recipients, benefit expenses and summaries of new benefit payments and of average benefit payments can be found in the System's Comprehensive Annual Financial Report (CAFR) for the year ended June 30, 2011.

The System's revenues and expenses have been analyzed for fluctuations greater than \$1 million and 20% from the previous year as follows:

State of Illinois Contributions

The increase in revenue from the State of Illinois is due to an increase in the actuarially determined certified amount.

School District Contributions

Early retirement option contributions decreased due to less retirees utilizing the early retirement option.

Investment Income

The System's investment strategy has been to maintain the investment allocation as stated by the Board of Trustees. At June 30, 2011, the assets assigned to the respective asset classes consist of 27.5 percent domestic equity, 19.7 percent international equity, 16.7 percent fixed income, 9.8 percent real return, 10.8 percent real estate, 9.7 percent private equity, 4.0 percent absolute return and 1.8 percent other investments. A more detailed explanation of the System's investment portfolio can be obtained from the System's CAFR.

Total investment income was \$7,234,539,490 and \$3,679,642,960 for fiscal years ending June 30, 2011 and 2010, respectively, an increase of \$3,554,896,530. The primary factor contributing to the overall increase was net appreciation in fair value, which increased \$3,493,945,065, or 116.5 percent. The net appreciation is directly related to the financial markets remaining strong. Improved economic fundamentals provided a favorable investment environment. These factors also contributed to the increases in private equity and dividend income. Through the year, public equity returns outpaced all other markets and within this environment, the TRS overall investment portfolio posted a 23.6% rate of return (net of fees) for fiscal year 2011.

Expenses

The \$16 million increase in refunds is primarily due to a \$5 million increase in both contribution refunds and in 2.2 upgrade refunds to members.

**Teachers' Retirement System of the State of Illinois
Compliance Examination**

**Schedule of Administrative Expenses
For the Years Ended June 30, 2011 and 2010**

	2011	2010	Increase (decrease)		
			Dollar	Percent	
Administrative expenses:					
Personal services	\$ 13,829,954	\$ 12,961,159	\$ 868,795	6.7	%
Professional services	794,316	998,956	(204,640)	(20.5)	
Postage	364,863	442,765	(77,902)	(17.6)	
Machine repair and rental	648,765	650,835	(2,070)	(0.3)	
Other contractual services	958,708	739,482	219,226	29.6	
Commodities	375,310	376,038	(728)	(0.2)	
Occupancy expense	254,435	242,712	11,723	4.8	
Provision for depreciation	569,222	538,732	30,490	5.7	
(Gain) on disposal	(3,502)	-	(3,502)	100.0	
Total administrative expenses	\$ 17,792,071	\$ 16,950,679	\$ 841,392	5.0	%

**Teachers' Retirement System
of the State of Illinois
Compliance Examination**

For the Years Ended June 30, 2011 and 2010

Analysis of Administrative Expenses

Administrative expenses reflect all costs incurred to manage the day-to-day operations of the System. Detail costs relating to benefits and refunds paid to recipients and administrative costs relating to investment expenses have been separated from the Schedule of Administrative Expenses. The total administrative expenses of \$17.8 million are approximately .4% of the total expenses of \$4.3 billion for fiscal year 2011. Fluctuations greater than \$50,000 and 20% were analyzed as follows:

Professional Services

Expenses for professional services decreased \$204,640 or 20.5 percent in fiscal year 2011. The decrease was mainly the result of an actuarial audit not being conducted in fiscal year 2011.

Other Contractual Services

Expenses in this category increased \$219,226 or 29.6 percent in fiscal year 2011. The increase was the result of increased expenditures for software and out-of-state travel.

**Teachers' Retirement System of the State of Illinois
Compliance Examination**

**Schedule of Changes in Property and Equipment
For the Years Ended June 30, 2011 and 2010**

	Balance at			Balance at			Balance at
	June 30, 2009	Additions	Deletions	June 30, 2010	Additions	Deletions	June 30, 2011
Capital Assets							
Land	\$ 235,534	\$ -	\$ -	\$ 235,534	\$ -	\$ -	\$ 235,534
Mineral rights	2,643	-	-	2,643	-	-	2,643
Building	6,628,685	319,509	-	6,948,194	234,479	-	7,182,673
Site improvements	417,816	-	-	417,816	-	-	417,816
Equipment	2,024,576	78,144	10,596	2,092,124	303,041	397,281	1,997,884
Intangibles	-	465,849	-	465,849	243,017	239,427	469,439
Total	9,309,254	863,502	10,596	10,162,160	780,537	636,708	10,305,989
Allowance for depreciation	5,601,711	538,732	10,596	6,129,847	585,959	402,520	6,313,286
Net capital assets	\$ 3,707,543	\$ 324,770	\$ -	\$ 4,032,313	\$ 194,578	\$ 234,188	\$ 3,992,703

Note: Property balances were obtained from System records and have been reconciled to property reports submitted to the Office of the Comptroller. Property and equipment are capitalized and depreciated based on policy set forth by the Office of the Comptroller for financial reporting in accordance with generally accepted accounting principles. Balances at June 30 agree to amounts reported in the System's year end financial statements. Intangible assets were added beginning July 1, 2009 in accordance with GASB 51.

Teachers' Retirement System of the State of Illinois
Compliance Examination

Schedule of Investment Portfolio
June 30, 2011 and 2010

	2011		2010	
	Market Value	% of Total	Market Value	% of Total
U.S. Government Obligations				
U.S. treasuries	\$308,087,946	0.8	\$649,461,814	2.1
U.S. federal agencies	160,285,470	0.4	253,893,175	0.8
U.S. government index-linked bonds	583,141,471	1.5	287,871,078	0.9
U.S. government-backed mortgages	789,535,623	2.1	955,686,526	3.0
U.S. government-backed bonds	2,381,562	0.0	110,671,769	0.4
U.S. government special situations	18,121,454	0.0	28,523,685	0.1
Municipals (taxable)	75,498,564	0.2	67,915,609	0.2
Corporate Credit Obligations				
Bank loans	25,751,829	0.1	988,929	0.0
Financial	629,597,186	1.7	694,537,178	2.2
Industrial	821,577,307	2.2	945,702,864	3.0
Utilities	92,406,632	0.3	89,049,210	0.3
Asset-backed securities	270,560,959	0.7	337,410,443	1.1
Commercial mortgage-backed securities	151,249,137	0.4	136,703,649	0.4
Collateralized mortgage obligations	220,255,229	0.6	322,117,221	1.0
Commingled / closed end funds	938,933,952	2.5	71,868,583	0.2
Corporate convertible bonds	76,330,713	0.2	41,782,788	0.1
Foreign debt/corporate obligations	1,923,717,517	5.1	1,557,088,214	5.0
Total Bonds, Corporate Notes, and Government Obligations	7,087,432,551	18.8	6,551,272,735	20.8
Equities:				
Common stock - U.S.	9,954,432,992	26.3	8,098,482,440	25.7
Preferred stock - U.S.	25,036,843	0.1	37,372,707	0.1
Common stock - international	7,283,625,451	19.3	6,155,400,882	19.6
Preferred stock - international	132,602,466	0.4	120,403,725	0.4
Total Equities	17,395,697,752	46.1	14,411,659,754	45.8
Real Return - Commingled Funds				
Commodity funds	324,692,417	0.8	262,150,416	0.8
Global macro strategies	2,449,240,426	6.5	2,033,277,459	6.5
Total Real Return - Commingled Funds	2,773,932,843	7.3	2,295,427,875	7.3
Short Term Investments/Cash Equivalents	1,299,196,172	3.5	683,859,686	2.2
Derivatives -- Options, Futures and Swaps	9,610,104	0.0	(3,507,417)	0.0
Foreign Currency	89,428,959	0.2	68,454,294	0.2
Absolute Return	1,485,565,992	3.9	1,231,558,537	3.9
Private Equity	3,615,944,356	9.6	2,990,955,411	9.5
Real Estate Equity	3,991,533,162	10.6	3,252,463,291	10.3
Total Investment Portfolio	37,748,341,891	100.0	31,482,144,166	100.0

**Teachers' Retirement System of the State of Illinois
Compliance Examination**

**Schedule of Investment Manager Fees
For the Years Ended June 30, 2011 and 2010**

Investment Manager/Account	2011	2010
Aberdeen Asset Management, Inc.	\$ 3,181,347	\$ 1,989,881
Advent International GPE VI, L.P.	976,430	978,929
American Century Global Investment Management, Inc.	1,541,838	1,265,207
Analytic Investors, L.L.C.	769,938	2,129,975
Apex Investment Fund V, L.P.	300,573	376,002
Apollo Investment Fund VII, L.P.	4,224,498	903,212
AQR Capital Management, L.L.C.	1,482,883	1,541,928
AQR Global Risk Premium Tactical Offshore Fund II, Ltd.	2,899,979	2,061,817
Avenue Europe Special Situations Fund, L.P.	634,705	571,271
Avenue Special Situations Fund V, L.P.	1,228,273	1,500,000
Banc Fund VI, L.P.	1,001,875	1,001,875
Banc Fund VII, L.P.	901,200	865,200
Baring Asia Private Equity Fund V	933,333	-
BlackRock, Inc.	-	711,721
Blackstone Capital Partners VI, L.P.	925,442	-
Blackstone Real Estate Partners VI, L.P.	746,421	742,219
Blackstone/GSO Capital Solutions Fund, L.P.	20,417	-
Boston Company Asset Management, L.L.C.	3,078,727	2,520,364
Brandes Investment Partners, L.P.	3,591,290	3,504,649
Bridgewater All Weather Portfolio Offshore Limited	2,140,032	1,787,315
Bridgewater Pure Alpha Fund I	10,372,005	7,204,655
Capri Select Income II, L.L.C.	56,695	171,583
Capri/Capital Advisors, L.L.C.	2,395,282	2,189,723
Capri Capital Advisors Apartment Fund III, L.P.	1,496,984	1,496,984
Carlyle Europe Real Estate Partners III, L.P.	905,572	1,162,718
Carlyle Europe Real Estate Partners, L.P.	76,174	436,099
Carlyle Partners IV, L.P.	391,385	584,960
Carlyle Partners V, L.P.	2,128,644	2,324,097
Carlyle Realty Partners IV, L.P.	890,346	890,346
Carlyle Strategic Partners, L.P.	2,791	140,160
Carlyle U.S. Growth Fund III, L.P.	1,000,000	1,000,000
Carlyle Ventures Capital II, L.P.	1,014,317	1,461,096
Carlyle/Riverstone Global Energy Fund II, L.P.	549,708	584,219
Carlyle/Riverstone Global Energy Fund III, L.P.	717,941	712,979
Castle Harlan Partners IV, L.P.	-	2,876
CB Richard Ellis Strategic Partners Europe Fund III, L.P.	572,240	696,857
CB Richard Ellis Strategic Partners UK Fund III, L.P.	378,605	452,674
Clearlake Capital Partners II, L.P.	448,773	485,005
Code Hennessy & Simmons V, L.P.	132,563	97,218
Copper Rock Capital Partners, L.L.C.	402,703	1,206,170

(Continued)

**Teachers' Retirement System of the State of Illinois
Compliance Examination**

**Schedule of Investment Manager Fees (Continued)
For the Years Ended June 30, 2011 and 2010**

Investment Manager/Account	2011	2010
Cornerstone Hotel Income & Equity Fund II, L.P.	\$ 186,373	\$ 138,722
Cornerstone Real Estate Advisors, L.L.C.	1,307,577	1,509,955
Cramer Rosenthal McGlynn, L.L.C.	1,074,831	902,144
Credo Capital Management, L.L.C.	206,338	171,090
Denali Advisors, L.L.C.	577,089	293,185
Dimensional Fund Advisors, L.P.	1,422,092	1,321,435
DLJ Merchant Banking Partners II, L.P.	-	23,860
DLJ Merchant Banking Partners III, L.P.	189,553	479,467
Dodge & Cox	312,156	1,314,471
Dolan McEniry Capital Management, L.L.C.	576,630	470,531
EARNEST Partners, L.L.C.	506,509	1,152,749
Edgewater Growth Capital Partners II, L.P.	289,098	242,096
Edgewater Growth Capital Partners, L.P.	220,438	274,846
Elevation Partners, L.P.	161,294	375,000
Emerald Advisers, Inc.	1,409,225	1,200,609
Energy Capital Partners I, L.P.	454,598	646,544
Energy Capital Partners Fund II-A, L.P.	667,913	630,502
Enervest Energy Institutional Fund XII-A, L.P.	1,148,352	-
EQT VI	134,092	-
Evercore Capital Partners II, L.P.	116,563	215,322
Evergreen Partners IV, L.P.	219,582	445,089
Evergreen Partners V, L.P.	625,000	625,000
Fiduciary Management Associates, L.L.C.	1,078,197	295,631
Franklin Advisers, Inc.	2,207,935	1,872,069
Franklin Templeton Investment Management Limited	939,284	-
Fred Alger Management, Inc.	1,258,686	895,507
Frontier Capital Management, L.L.C.	1,163,594	989,560
Garcia Hamilton & Associates, L.P.	65,764	3,367
GI Partners	613,565	744,058
Glencoe Capital Partners III, L.P.	85,535	171,969
Goldman Sachs Asset Management, L.P.	1,307,267	1,529,539
Granite Ventures II, L.P.	378,538	500,000
Grantham, Mayo, Van Otterloo & Co., L.L.C.	6,459,866	6,542,346
Green Equity Investors V, L.P.	533,714	1,439,805
Gresham Investment Management Company, L.L.C.	478,261	412,856
Grosvenor Monarch Fund, L.L.C.	2,845,281	2,174,773
GTCR Fund VII/VIIA, L.P.	38,562	299,788
GTCR Fund VIII, L.P.	413,718	385,289
Hartford Investment Management Company	73,084	-

(Continued)

**Teachers' Retirement System of the State of Illinois
Compliance Examination**

**Schedule of Investment Manager Fees (Continued)
For the Years Ended June 30, 2011 and 2010**

Investment Manager/Account	2011	2010
HealthPoint Partners, L.P.	\$ 435,512	\$ 471,894
Heitman Capital Management, L.L.C.	3,763,605	3,839,244
Herndon Capital Management, L.L.C.	52,227	-
Hines U.S. Core Office Fund, L.P.	850,000	850,000
Hispania Private Equity, L.P.	132,331	139,475
Hopewell Ventures, L.P.	325,379	334,891
ICV Partners II, L.P.	235,571	250,330
Illinois Emerging Technologies Fund, L.P.	15,922	16,826
Invesco Institutional (N.A.), Inc.	1,156,164	1,195,606
J.C. Flowers II, L.P.	294,997	188,221
Jarislowsky, Fraser Limited	825,264	803,525
JBC Opportunity Fund II, L.P.	248,972	333,580
JER Real Estate Qualified Partners III, L.P.	306,499	387,040
JMI Equity Fund VII, L.P.	131,246	-
JP Morgan Investment Management, Inc.	93,645	30,599
JP Morgan Management Associates, L.L.C.	3,725,854	3,691,120
K2 Bluegill Fund, L.L.C.	4,446,118	3,602,377
KKR 1996 Fund, L.P.	27,883	49,858
Koll Bren Schreiber Realty Advisors	970,193	1,379,008
Lasair Capital L.L.C.	288,125	230,017
LaSalle Asia Opportunity Fund III, L.P.	845,392	994,017
Levin Capital Strategies, L.P.	436,368	-
Lion Industrial Trust	1,534,004	1,426,538
Littlejohn Fund IV, L.P.	765,276	252,434
LM Capital Group, L.L.C.	81,855	20,098
Lombardia Capital Partners, L.L.C.	1,348,933	311,517
Longitude Ventures Partners, L.P.	750,000	750,000
Loomis, Sayles & Company, L.P.	3,766,996	2,533,237
LPC Realty Advisors I, Ltd.	1,496,229	1,164,844
LSV Asset Management	1,628,460	2,019,214
Madison Dearborn V, L.P.	382,992	493,820
Maranon Mezzanine Fund, L.P.	267,912	444,178
MatlinPatterson Global Opportunities Fund III, L.P.	1,572,146	1,497,631
Mazama Capital Management, Inc.	622,536	1,351,606
MBK Partners Fund II, L.P.	412,655	396,857
McKinley Capital Management, Inc.	2,033,636	2,345,934
Merit Mezzanine Fund IV, L.P.	689,075	862,331
MFS Institutional Advisors, Inc.	378,174	-

(Continued)

**Teachers' Retirement System of the State of Illinois
Compliance Examination**

**Schedule of Investment Manager Fees (Continued)
For the Years Ended June 30, 2011 and 2010**

Investment Manager/Account	2011	2010
MGPA Asia Fund III, L.P.	\$ 986,257	\$ 1,140,064
Mondrian Investment Partners Limited	1,829,899	1,883,660
Morgan Creek Partners Asia, L.P.	1,031,662	-
New Century Advisors, L.L.C.	291,284	179,635
New Mountain Investments III, L.P.	1,353,490	1,475,272
Northern Trust Investments, N.A.	171,392	-
OakBrook Investments, L.L.C.	82,133	46,744
Oaktree PPIP Private Fund, L.P.	56,365	19,270
OCM European Principal Opportunities Fund II, L.P.	1,232,492	1,089,768
OCM Opportunities Fund V, L.P.	120,106	28,672
OCM Opportunities Fund VIIb, L.P.	1,434,389	1,528,326
OCM Opportunities Fund VIII, L.P.	1,359,192	1,105,020
Onex Partners III, L.P.	486,183	404,595
Pacific Investment Management Company, L.L.C.	8,755,933	11,403,390
PAI Europe V, L.P.	463,989	790,519
Piedmont Investment Advisors, L.L.C.	61,856	197,501
PIMCO Private Funds II, L.P.	39,317	77,584
Pine Brook Capital Partners, L.P.	851,546	851,546
Prism Mezzanine Fund, L.P.	503,023	589,532
Providence Equity Partners VI, L.P.	639,169	1,478,605
Prudential Investment Management, Inc.	439,956	500,731
Putnam Advisory Company, L.L.C.	1,249,784	971,850
Ranger Investment Management	-	72,860
RhumbLine Advisers, L.P.	180,932	127,342
Riverstone/Carlyle Global Energy and Power Fund IV, L.P.	1,329,465	1,227,062
RLJ Lodging Fund II, L.P.	533,007	610,108
RLJ Lodging Fund III, L.P.	485,392	625,000
Robeco Boston Partners Asset Management, L.P.	1,019,991	967,568
Schroder Commodity Offshore Portfolio, L.L.P.	1,853,483	1,306,276
SCP Private Equity Partners II, L.P.	796,730	935,599
Shasta Ventures, L.P.	4,154,514	-
Silver Lake Partners III, L.P.	622,196	1,052,524
StarVest Partners, L.P.	250,000	300,000
State Street Bank and Trust Company (Custody)	200,000	235,065
State Street Global Advisors	94,552	729,760
Stone Point Capital Trident V, L.P.	1,077,271	-
Strategic Global Advisors	49,074	-
SW Pelham Fund II, L.P.	92,626	365,625
T. Rowe Price Associates, Inc.	3,594,133	3,500,373

(Continued)

**Teachers' Retirement System of the State of Illinois
Compliance Examination**

**Schedule of Investment Manager Fees (Continued)
For the Years Ended June 30, 2011 and 2010**

Investment Manager/Account	2011	2010
Taplin, Canida & Habacht	\$ 510,161	\$ 604,525
Technology Crossover Ventures VII, L.P.	786,617	1,093,462
Thayer Equity Investors V, L.P.	159,872	395,470
Thayer Hotel Investors IV, L.P.	183,142	90,988
Thompson, Siegel & Walmsley, Inc.	427,136	1,290,579
TPG Partners VI, L.P.	1,217,790	1,408,193
Trilantic Capital Partners III, L.P.	214,917	295,136
Trilantic Capital Partners IV, L.P.	571,987	571,987
Trilogy Global Advisors, L.L.C.	1,311,811	1,142,673
Turner Investment Partners, Inc.	1,823,081	2,082,745
Tygh Capital Management, Inc.	479,247	1,474,442
VantagePoint Venture Partners 2006, L.P.	1,295,496	972,953
VantagePoint Venture Partners IV, L.P.	-	255,095
Veritas Capital Fund IV, L.P.	216,339	-
Vicente Capital Partners Growth Equity Fund, L.P.	300,000	300,000
Vista Equity Partners III, L.P.	570,546	688,224
VSS Communications Partners IV, L.P.	658,068	850,842
Walton Street Real Estate Fund IV, L.P.	687,631	805,505
Walton Street Real Estate Fund VI, L.P.	812,211	484,725
Warburg Pincus International Partners, L.P.	442,046	1,045,441
Warburg Pincus Private Equity IX, L.P.	1,430,963	4,372,416
Warburg Pincus Private Equity X, L.P.	3,303,398	3,748,177
Wellington Management Company - Diversified Inflation Hedges Portfolio, L.L.C.	5,026,566	4,458,075
Wellington Management Company, L.P.	1,159,914	1,134,716
Welsh, Carson, Anderson & Stowe Capital Partners IV, L.P.	520,144	484,635
Welsh, Carson, Anderson & Stowe Capital Partners X, L.P.	303,267	264,186
Western Asset Management Company	181,033	354,796
William Blair Mezzanine Capital Fund III, L.P.	142,940	139,235
WPG Corporate Development Associates V, L.P.	9,025	10,682
WPG Enterprise Fund II, L.P.	25,539	56,151
WPG Enterprise Fund III, L.P.	134,998	135,727
Total Fees paid by TRS	\$ 188,274,897	\$ 181,928,252

Investment manager fees relate to fees paid to various investment managers. Fees are paid primarily on market values and the manager's portfolio performance. A graduated scale is used for most managers based upon various increments per million dollars of market value.

Note: This schedule captures investment manager fees applicable to the fiscal year(s) reported and differs from investment fees reported in the separately issued financial statements.

**Teachers' Retirement System of the State of Illinois
Compliance Examination**

**Schedule of Investment Commissions (Unaudited)
For the Years Ended June 30, 2011 and 2010**

Top 50 Investment Brokerage Firms Based on Commissions Paid:	2011	2010
Merrill Lynch & Co., Inc. and all Subsidiaries (Worldwide)	\$ 2,475,734	\$ 2,208,488
J.P. Morgan Securities, Inc. (Worldwide)	1,614,848	1,363,340
Credit Suisse (Worldwide)	1,236,294	1,451,809
Goldman Sachs & Co. (Worldwide)	1,117,886	1,364,243
State Street Brokerage Services (Worldwide)	942,354	349,498
Citigroup, Inc. and all Subsidiaries (Worldwide)	905,820	892,172
UBS Warburg Securities and all Subsidiaries (Worldwide)	904,869	1,180,196
Deutsche Bank & Securities (Worldwide)	863,557	579,915
Morgan Stanley & Co., Inc. and Subsidiaries (Worldwide)	723,188	958,438
Bank of New York Mellon (Worldwide)	611,265	761,324
Barclays (Worldwide)	540,107	935,045
Instinet, L.L.C. (Worldwide)	478,808	697,429
Cabrera Capital Markets, Inc.	439,970	312,754
Macquarie Bank & Securities, Ltd. (Worldwide)	417,620	381,794
Liquidnet, Inc.	358,781	516,936
RBC Dain Rauscher (Worldwide)	323,895	135,481
Investment Technology Group, Inc. (Worldwide)	323,675	356,336
Jefferies & Company	303,459	303,230
Credit Agricole	244,698	120,848
Stifel Nicolaus & Company (Worldwide)	244,292	194,319
Loop Capital Markets, L.L.C.	238,541	285,386
Nomura International (Worldwide)	221,746	233,562
Bloomberg Tradebook, L.L.C.	218,492	126,754
M. Ramsey King Securities	206,378	236,951
Williams Capital Group, L.P.	200,074	73,903
Baird, Robert W., & Company, Incorporated	182,206	138,691
Ivy Securities, Inc.	181,956	320,695
Cantor Fitzgerald	174,613	142,510
G-Trade Services, L.L.C.	161,085	50,026
BNP Paribas (Worldwide)	157,146	63,621
Sanford Bernstein (Worldwide)	151,402	171,960
HSBC (Worldwide)	135,929	68,335
Knight Securities, L.P.	133,563	138,868
Raymond James (Worldwide)	125,143	137,458
Piper Jaffray, Inc.	120,479	176,070
Bley Investment Group, Inc.	111,709	32,431
Weeden & Co.	108,314	242,140
Pipeline Trading Systems, L.L.C.	104,647	331,741

(Continued)

**Teachers' Retirement System of the State of Illinois
Compliance Examination**

**Schedule of Investment Commissions (Unaudited) (Continued)
For the Years Ended June 30, 2011 and 2010**

Top 50 Investment Brokerage Firms Based on Commissions Paid:	2011	2010
CLSA Securities	\$ 101,543	\$ 38,237
Credit Lyonnais Securities (Worldwide)	100,592	141,868
M.R. Beal & Company	95,485	50,313
Societe Generale	91,439	57,452
Morgan Keegan & Co., Inc.	91,037	67,482
Guzman & Company	88,622	76,753
Pulse Trading, L.L.C.	88,154	101,407
Melvin Securities, L.L.C.	79,202	98,568
ISI Group Inc.	76,942	51,349
Citation Group	74,917	72,133
Suntrust Robinson Humphrey	72,333	79,772
Oppenheimer & Company, Inc. (Worldwide)	70,967	128,526
(All Others - 272 Brokers in FY11, 258 Brokers in FY10)	3,425,371	4,157,393
TOTAL	\$ 22,461,147	\$ 23,155,950

Commissions relate to amounts paid to investment brokerage firms for the purchase and sale of investments.

Due to name changes and/or mergers of brokerage houses, some firms listed in the FY10 report are not applicable to the FY11 top 50 brokers/dealers.

**Teachers' Retirement System of the State of Illinois
Compliance Examination**

**Schedule of Accounts Receivable
For the Years Ended June 30, 2011 and 2010**

	2011	2010
Member receivables (1)	\$ 899,617	\$ 876,836
Member payroll deductions (2)	-	396,472
Salary deductions (3)	50,518,896	50,077,491
Federal funds, employer .58%, employer ERO, and employer excess salary/sick leave contributions (4)	<u>16,801,065</u>	<u>18,699,097</u>
Total	<u>\$ 68,219,578</u>	<u>\$ 70,049,896</u>

- (1) Member receivables consist of benefit overpayments.
- (2) The TRS payroll deduction program ended on June 30, 2010. Employers had until July 10, 2010 to remit the final deduction for members who had an agreement to purchase optional service credit, pay an estimated ERO cost, or upgrade their benefit to the 2.2 formula, thus prompting the 2010 receivable.
- (3) Salary deductions consist of member contributions due from employers at fiscal year-end. The increase is due to the timing of employer payments at the end of the year.
- (4) The decrease in federal funds, employer .58% and employer ERO and excess contributions in 2011 is due to the timing of federal fund contributions at the end of the year.

**Teachers' Retirement System of the State of Illinois
Compliance Examination**

**Schedule of Reconciliation of Cash Receipts to Deposits
Remitted to the State Comptroller
For the Years Ended June 30, 2011 and 2010**

	2011	2010
Cash transfers from State Street	\$ 3,931,556,000	\$ 3,980,420,000
Interest received from the State Treasurer	<u>747,921</u>	<u>681,801</u>
Total	<u>\$ 3,932,303,921</u>	<u>\$ 3,981,101,801</u>

The majority of receipts are deposited directly with the System's master trustee.
On a weekly basis, the System anticipates its cash needs and directs the master trustee to transfer sufficient funds to the State Treasurer.

Note: The above information was taken from the System's records which have been reconciled to State Comptroller Reports SB05 and SB04 (Cash Report and Monthly Revenue Status).

**Teachers' Retirement System of the State of Illinois
Compliance Examination**

**Schedule of Changes in Statutory Reserve Accounts (Unaudited)
For the Years Ended June 30, 2011 and 2010**

	Fully Funded Reserve Balance (Actuarial Accrued Liability)	Total Net Assets Held in Trust for Pension Benefits	Statutory Reserve Accounts	
			Minimum Retirement Annuity	Benefit Trust
Balance at July 1, 2009	\$ 73,027,198,000	\$ 28,497,729,443	\$ 5,302,240	\$ 28,492,427,203
Allocation of revenues in excess of expenses	-	2,826,054,771	80,359	2,825,974,412
Statutory transfers in (out)	-	-	320,545	(320,545)
Net increase	-	2,826,054,771	400,904	2,825,653,867
Balance at June 30, 2010	77,293,198,000	31,323,784,214	5,703,144	31,318,081,070
Allocation of revenues in excess of expenses	-	6,147,482,980	39,299	6,147,443,681
Statutory transfers in (out)	-	-	343,368	(343,368)
Net increase	-	6,147,482,980	382,667	6,147,100,313
Balance at June 30, 2011	\$ 81,299,745,000	\$ 37,471,267,194	\$ 6,085,811	\$ 37,465,181,383

**Teachers' Retirement System
of the State of Illinois
Compliance Examination**

**Analysis of Changes in Statutory Reserve Accounts (Unaudited)
For the Years Ended June 30, 2011 and 2010**

Statutory reserve accounts are maintained in accordance with the provisions of 40 ILCS 5/16-101 et.seq. A brief discussion of the statutory reserve accounts follows:

Benefit Trust

This reserve serves as a clearing account for System income and expenses. The reserve is credited with contributions from the State of Illinois that are not specifically allocated to the Minimum Retirement Annuity Reserve, member and employer contributions, income from System invested assets, and contributions from annuitants who qualify for automatic annual increases in annuity. The reserve accumulates, with 6 percent interest, the contributions by members prior to retirement. Contributions have been 7.5 percent of salary since July 1, 1998. Contributions are fully refundable upon withdrawal from the System, excluding interest credited thereon. The interest accrued is refundable only in the event of death. Interest is credited as of the date of retirement or death of those retiring or dying during the year and as of the end of the fiscal year for all other members. Interest is computed annually based upon the individual member's balance in the reserve at the beginning of the fiscal year. This reserve is charged for transfers to the Minimum Retirement Annuity Reserve and all refunds to withdrawing members, retirement annuity payments (except as provided by the Minimum Retirement Annuity Reserve), benefits that are paid to temporarily or accidentally disabled members, death benefits paid, and refunds to annuitants for survivor benefit contributions. The expected benefit payments do not equal the present value of the reserve. The additional amount needed as calculated by the actuary is \$43,529,992,000 in 2011 and \$39,854,106,000 in 2010.

Minimum Retirement Annuity

The minimum annuity is set by law at \$25 per month for each year of creditable service to a maximum of \$750 per month after 30 or more years of creditable service. To qualify, annuitants are required to make a one-time contribution that is credited to the reserve. Interest at 6 percent is credited to the reserve annually, based upon the average reserve balance. The State of Illinois also appropriates funds necessary to pay the minimum benefits provided in the legislation. All benefits paid under this program are charged to the reserve. This reserve is fully funded.

**Teachers' Retirement System
of the State of Illinois
Compliance Examination**

**Analysis of Operations
For the Years Ended June 30, 2011 and 2010**

System's Functions and Planning Program

Functions

The Teachers' Retirement System of the State of Illinois was established on July 1, 1939, for the purpose of providing retirement allowances and other benefits for teachers, annuitants and beneficiaries. The System is governed by 40 ILCS 5/16-101 et seq. As of June 30, 2011, the System had 260,833 current active members and inactive members entitled to but not yet receiving benefits and 101,288 retirees and beneficiaries currently receiving benefits.

The System is funded through contributions from members, State of Illinois appropriations from the Common School, Education Assistance, General Revenue and Pension Contribution Fund, investment income and, to a limited extent, through contributions from school districts.

Members' contributions are refundable, without interest, after a four-month waiting period from the date members officially resign from qualified employment. The refund consists of all retirement contributions made by the member, except for the 1 percent survivor benefit contributions, which are refundable only upon retirement of a member with no dependent beneficiaries.

Management Organization

Management of the System is vested in a Board of Trustees consisting of 13 persons, as follows: The State Superintendent of Education, ex-officio, who is the president of the Board; 6 persons, not members, appointed by the Governor; 4 members from the contributing membership of the System elected by the contributing members and 2 annuitants elected by the annuitant members. Program planning activities of the System are under the direct supervision of the Executive Director and involve coordination between the governing board and other administrative staff of the System.

The System has adopted the following mission statement:

"Safeguard benefit security through committed staff, engaged members, and responsible funding."

The following are goals and objectives outlined in the System's Strategic Plan that covers fiscal years 2010 through 2012. This strategic plan was approved by the Board of Trustees in August 2009.

Goal 1

Set the customer service standard for teacher retirement systems by streamlining ways to provide accurate and timely information to our members.

Develop and maintain an intranet product to house member service information for instant staff access using keywords.

- Define all areas needed for the new database.
- Identify key staff who have knowledge and historical data.
- Enhance a turnkey (ready-made) product to meet our needs.
- Develop a plan to review and update annually.

**Teachers' Retirement System
of the State of Illinois
Compliance Examination**

**Analysis of Operations (Continued)
For the Years Ended June 30, 2011 and 2010**

Research members who have previously verified out-of-system service to identify who should be notified regarding limitations to using the service.

Identify "problem" states.

- Research data to extract the affected members.
- Target notification by age.

Expand the use of e-mail for member communication.

- Publicize advantages of electronic communication.
- Encourage members to share their e-mail addresses.
- Create "sub groups" for target messaging.

Review and make consistent signature requirements for submission of forms.

- Review forms by department.
- Determine which forms require original signature for acceptance.
- Determine which forms may be accepted via fax or e-mail.

Goal 2

Initiate comprehensive organizational risk assessment to ensure compliance with law and best practices in public sector retirement system administration.

Maintain tax-qualified plan status.

- Implement regular review of processes used in tax calculations.
- Review and update tax-related member publications.

Document decision-making and administrative processes at each department level.

- Identify and archive obsolete materials stored in departmental and common electronic directories, e.g., TRS Common, EXCOMMON.
- Determine staff responsibility by department for drafting documentation.
- Develop timetable.
- Review, revise, and finalize departmental documentation.
- Create new documentation repository for internal policies, forms, presentations, documents, and other materials to assist staff to perform work duties, logically organized for easy staff access.
- Determine responsibility for periodic documentation review and updating.
- Devise succession operating plan.

**Teachers' Retirement System
of the State of Illinois
Compliance Examination**

**Analysis of Operations (Continued)
For the Years Ended June 30, 2011 and 2010**

Develop coordinated ethics education program for staff and trustees.

- Review statutory requirements.
- Investigate in-house and external training options.
- Design training curriculum tailored to each person's TRS functions.

Goal 3

Advance TRS technological systems to provide state of the art service.

Develop a TRS Going Green Initiative that will find alternative ways of disseminating information while reducing printing, distribution, and overhead costs.

- Increase use of the Internet and Web-based applications.
- Present non-paper-based alternatives for internal administrative procedures.
- Develop an Intranet for communication between staff.
- Conduct a staff awareness campaign to reduce print costs.
- Incorporate energy consumption as an evaluation criterion for purchases.

Provide enhanced mechanisms for securing TRS data as TRS application systems are deployed to external users.

- Establish standards/controls for virtual private networking (VPN) to allow staff working in the field to access TRS applications.
- Incorporate Web-based methods/procedures into the TRS Systems Methodology.

Incorporate new/upgraded software and hardware to improve business processes.

- Stay current on existing business software.
- Investigate new software to promote collaboration and streamline workflows.

Create more personalized, tailored member correspondence.

- Identify mechanisms and correspondence that would be improved by a more personalized message.
- Identify the areas to tailor and variable data required to support those mechanisms.

Reinforce staff and member confidence in TRS application systems.

- Improve information dissemination of TRS knowledge among staff.
- Improve quality of application deployments.
- Investigate improved methods for tracking projects, managing issues, and supporting TRS applications.

**Teachers' Retirement System
of the State of Illinois
Compliance Examination**

**Analysis of Operations (Continued)
For the Years Ended June 30, 2011 and 2010**

During our review of the overall planning functions, we noted the System is monitoring progress in achieving the stated goals and is implementing programs pursuant to the plan. The Executive Director and the Board of Trustees receive a periodic status report from various individuals who are the project's team leaders to determine progress being made toward accomplishing established goals and objectives.

Progress in Funding the System

The Illinois Pension Code, 40 ILCS 5/16-158 (Code), as amended by Public Act 88-0593 and subsequent acts, provides a 15-year phase-in to a 35-year plan that amortizes most of the unfunded liability faced by the System. In general, Public Act 88-0593 provides that:

- For fiscal years 1996 through 2010, the contribution to the System, as a percentage of payroll shall be increased in equal annual increments so that by fiscal year 2011, the State is contributing at the rate required in this Section of the law.
- For fiscal years 2011 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045. In making these determinations, the required contribution shall be calculated each year as a level percentage of payroll over the years remaining to and including fiscal year 2045 and shall be determined under the projected unit credit actuarial cost method.
- The funding legislation also provided for the establishment of a continuing appropriation of the required employer contributions to the System. The purpose of the continuing appropriation was to remove these funds from the annual budgetary process.

Public Act 90-0582 was enacted in 1998. One aspect of this act was to change the formula used to compute a member's retirement. The act established minimum State contribution rates so that the State's cost of the formula change would be paid as a level percent of pay instead of being phased in. The minimum State contribution rates were in effect from fiscal year 1999 through fiscal year 2004.

Public Act 93-0002 became law on April 7, 2003, and authorized the State to issue \$10 billion in general obligation bonds for the purpose of making contributions to the retirement systems. On June 12, 2003, the State issued \$10 billion in General Obligation Bonds, Pension Funding Series of June 2003.

Commencing with fiscal year 2005, the maximum State contribution under Public Act 93-0002 equals the State contribution that would have been required if the general obligation bond contribution had not been made, reduced – but not below zero – by the State's debt service on each system's respective portion of the full \$10 billion of General Obligation Bond, Pension Funding Series of June 2003.

**Teachers' Retirement System
of the State of Illinois
Compliance Examination**

**Analysis of Operations (Continued)
For the Years Ended June 30, 2011 and 2010**

In June 2005, Public Act 94-0004 became law. This legislation further modified the funding plan by reducing the amount of required employer contributions for fiscal years 2006 and 2007 that would have otherwise been required under Public Act 88-0593, as modified by Public Act 93-0002. This act specified the appropriation amounts for fiscal years 2006 and 2007. The required State contributions for fiscal years 2008 through 2010 were increased incrementally as a percentage of the participant payroll so that by fiscal year 2011 the State is contributing at the required level contribution rate to achieve the financing objective of a 90% funded status by the end of fiscal year 2045.

Public Act 96-0043 became law on July 15, 2009. As required under PA 96-0043, the method for determining the actuarial value of assets used to determine the employer contribution rate was changed beginning with the June 30, 2009 valuation. The method was changed from the market/fair value to a smoothed value. The smoothed value recognizes actuarial investment gains or losses for each fiscal year, beginning with FY09, in equal amounts over the ensuing five-year period.

Public Act 96-0889 added a lower tier of benefits for members who first contribute to TRS on or after January 1, 2011. When Public Act 96-1511 was enacted in January 2011, it required the System to assume that the provisions of Public Act 96-0889 were in effect on June 30, 2009 and to recalculate and recertify the fiscal year 2011 state funding requirement. Under this recertification, the fiscal year 2011 state contribution requirement was reduced by \$189,243,000, from \$2,358,441,000 to \$2,169,198,000.

In addition, the State appropriates funds to reimburse the System for the payment of minimum benefits to be provided to certain qualified members. However, the appropriation is based on projected payments. The receipts are usually based on actual disbursements. In FY11 and FY10 the entire \$1.4 million and \$1.6 million appropriation, respectively, was received as part of the proceeds from the state's sale of general obligation bonds, through the Pension Contribution Fund.

The actuarial accrued liability of the System at June 30, 2011, amounted to approximately \$81.3 billion. The actuarial value of assets (at smoothed value) at June 30, 2011 amounted to approximately \$37.8 billion. The difference between the actuarial accrued liability and the actuarial value of assets of \$43.5 billion reflects the unfunded actuarial accrued liability of the System at June 30, 2011. The System had a funded ratio (at smoothed value) of 46.5% at June 30, 2011.

On June 30, 2011, the market/fair value of assets was \$37,471,267,194. The difference between the System's 2011 accrued liability and the market value of assets was \$43,828,478,000 and the funded ratio using market/fair value of assets was 46.1%. On June 30, 2010, the market/fair value of assets used by the actuaries in the 2010 valuation was \$31,323,784,214. The difference between the System's 2010 accrued liability and the market/fair value of assets was \$45,969,414,000 and the funded ratio using market/fair value of assets was 40.5%.

The market/fair value of the assets of the fund, that were available for benefits, increased from \$31.3 billion as of June 30, 2010 to \$37.5 billion as of June 30, 2011. The increase is due to the favorable return on fund assets. The actuarial value of the assets of \$37.8 billion at June 30, 2011, is \$0.3 billion higher than the market/fair value of the assets due to recognition of 60% of the actuarial loss in fiscal year 2009, 40% of the actuarial gain in fiscal year 2010 and 20% of the actuarial gain in fiscal year 2011.

**Teachers' Retirement System
of the State of Illinois
Compliance Examination**

**Analysis of Operations (Continued)
For the Years Ended June 30, 2011 and 2010**

The Governmental Accounting Standards Board (GASB) has promulgated Statements No. 25 and 27 that mandate, among other things, the use of market or market related (actuarial) asset value. Prior to the valuation as of June 30, 2009, it was agreed that market/fair value, without adjustment, would be used for all actuarial purposes. Under Public Act 96-0043, effective in the June 30, 2009 valuation, the contribution projections would be set based on the actuarial value of assets. Funding status determinations and the Annual Required Contributions (ARC) were calculated based on the actuarial value of assets.

State required contributions to the System (including reimbursements for minimum benefits) for the next five fiscal years are noted in the table below.

Year Ended June 30,	Required State Contribution (in millions)
2012	\$ 2,406.5
2013	2,703.5
2014	2,894.9
2015	3,095.7
2016	3,176.5

The Schedule of Funding Progress (in millions) for fiscal years ending June 30, 2010 and 2011 are noted in the table below.

Actuarial Valuation Date	Actuarial Value of Assets	Accrued Liability (AAL- Projected Unit Credit)	Funded Ratio	Unfunded Actuarial Accrued Liability (UAAL)	Covered Payroll	Unfunded Actuarial Accrued Liability as a percentage of Covered Payroll
6/30/10	\$ 37,439	\$ 77,293	48.4 %	\$ 39,854	\$ 9,251	430.8 %
6/30/11	37,770	81,300	46.5	43,530	9,206	472.9

**Teachers' Retirement System
of the State of Illinois
Compliance Examination**

**Analysis of Operations (Continued)
For the Years Ended June 30, 2011 and 2010**

The Contributions from Employers and Other Contributing Entities (in millions) for the fiscal years ending June 30, 2010 and 2011 are noted in the table below.

Year Ended June 30	State Contributions ¹	Federal and Employer Contributions ¹	Total	Annual Required Contribution per GASB Statement #25	Percentage Contributed	Annual Required Contribution per State Statute	Percentage Contributed
2010	\$ 2,079	\$ 171	\$ 2,250	\$ 2,482	90.6 %	\$ 2,217	101.5 %
2011	2,170	154	2,324	2,743	84.7	2,293	101.3

Actual contributions varied slightly from contributions that are required by statute mainly because of differences between estimated and actual federal contributions. Lump-sum payments for ERO are included as employer contributions, further increasing the difference.

¹ Excludes minimum retirement contributions. Employer ERO contributions are included because the costs of the ERO are now included in the actuarial accrued liability.

The Government Accounting Standards Board (GASB) requires disclosure of the Annual Required Contribution (ARC) under a standard funding methodology. Amounts shown as the ARCs for each year are different from the contributions required by State statute. The cumulative difference between the ARC and the annual required contribution per State statute represents the net pension obligation (NPO). The NPO is \$13.4 billion at June 30, 2011, which is an increase of \$0.8 billion from the June 30, 2010 NPO of \$12.6 billion.

Locally Held Fund

The System uses a locally held fund "TRS Master Trustee Account" (pension trust fund No. 1307) held at State Street Bank and Trust Company in Boston, Massachusetts to invest contributions received by the System and to transfer funds to the State Treasurer as needed to cover System expenditures. The Illinois State Treasurer is the ex-officio custodian of the funds of the System.

Rates of Return (Unaudited)

The System operates under a long-range investment plan to maintain a diversified portfolio to manage risk. The objectives of the System's investment portfolio are as follows:

- At least equal to the assumed actuarial interest rate, currently 8.5% per year.
- At least equal to the return of the weighted policy index which represents a weighted average of each asset class benchmark, based on the total fund's target asset allocation. The weighted policy index at June 30, 2011 was 21.5%.
- Achieve a total return of at least 5.0 percent per annum in excess of the actuarial assumed inflation rate, the current actuarial assumed rate of inflation is 3.5 percent per annum.

The investment return for FY10 and FY11, net of fees, was 12.9% and 23.6%, respectively. The System's total fund performance surpassed the policy index by 2.1% for the year ended June 30, 2011. The investment return also surpassed the 8.5% actuarial return assumption and the total return expectation, which currently computed would also be a return of 8.5%.

**Teachers' Retirement System
of the State of Illinois
Compliance Examination**

**Analysis of Operations (Continued)
For the Years Ended June 30, 2011 and 2010**

Taken as a whole, the System investment portfolio produced a market rate of return of 23.6% and 12.9% for fiscal years 2011 and 2010, respectively. All System returns are net of fees. The System's total time weighted return of 23.6% for the year ended June 30, 2011 exceeded the investment objectives. The following summarizes the performance (market basis) of the total investment portfolio for fiscal years 2011 and 2010:

	2011	2010
Total time weighted return (Net of fees):		
TRS Total Fund	23.6 %	12.9 %
TRS Weighted Policy Index	21.5 %	10.9 %
CPI (Inflation)	3.6 %	1.1 %
U.S. Equity:		
TRS	32.9 %	17.0 %
Russell 3000 Index	32.4 %	15.7 %
Fixed Income - Total U.S. and International		
TRS	8.9 %	16.8 %
TRS Fixed Income Index	3.9 %	9.5 %
International Equity:		
TRS	30.3 %	11.3 %
Non-U.S. Equity Index	30.3 %	11.5 %
Real Estate Equity:		
TRS	17.8 %	(5.6)%
NCREIF Property Index	16.7 %	(1.5)%
Private Equity:		
TRS	22.3 %	16.5 %
Russell 3000 Index + 3.0% *	36.2 %	19.2 %
Real Return:		
TRS	23.4 %	13.5 %
CPI (Inflation) + 5.0% *	8.7 %	6.1 %
Absolute Return:		
TRS	12.4 %	9.6 %
90 Day Treasury Bill + 4.0% *	4.2 %	4.2 %

*Index compounded monthly

Note: Time-weighted rates of return based on the market rate of return are provided by State Street Bank and Trust.

**Teachers' Retirement System
of the State of Illinois
Compliance Examination**

**Analysis of Operations (Continued)
For the Years Ended June 30, 2011 and 2010**

Benefit Payments

The System's costs for benefits paid to recipients include retirement, disability, survivors and death benefits. The following is the weighted average benefit cost per recipient for the years ended June 30, 2011 and 2010, respectively:

Weighted Average Monthly Benefit Cost per Recipient

	Number	Average Monthly Benefit	Annual Amount Paid (in Millions)
Retirement			
2010	87,654	\$ 3,737	\$ 3,750
2011	90,967	3,871	4,036
Survivors			
2010	9,049	1,409	151
2011	9,272	1,495	164
Disabilities			
2010	1,051	2,045	27
2011	1,049	2,084	28

Member Contributions

Employee contributions are established by the Illinois Pension Code at 9.4 percent of earnings. Employee contributions are either collected through payroll deduction or paid by the employer as part of an employment agreement. The employee contributions are submitted by the participating employers directly to the System for credit to each participant's accumulated contributions account. The number of members having contributions credited to their accounts at June 30, 2011 and 2010 are as follows:

	2011	2010
Current Members- Defined Benefit Plan		
Active (members currently contributing)	166,013	170,275
Inactive (members not currently contributing)	94,820	104,222
	260,833	274,497

Member payrolls totaled \$9,205,603,000 and \$9,251,139,000 for the fiscal years ended June 30, 2011 and 2010, respectively.

**Teachers' Retirement System
of the State of Illinois
Compliance Examination**

**Analysis of Operations (Continued)
For the Years Ended June 30, 2011 and 2010**

Average Number of Employees (Unaudited)

The average number of employees for the last two fiscal years is as follows:

2010	175
2011	177

Selected Account Balances

Selected Statement of Plan Net Asset accounts as of June 30, 2011 and 2010, is as follows:

	2011	2010
Assets		
Cash	\$ 36,799,319	\$ 11,878,310
Receivables	68,219,578	70,049,896
Accrued investment income receivable	105,309,937	94,799,065
Investments	37,748,341,891	31,482,144,166
Collateral from securities lending	3,104,528,064	3,535,698,706
Prepaid expenses	3,143,640	5,611,366
Property and equipment	3,992,703	4,032,313
Total assets	41,070,335,132	35,204,213,822
Liabilities	3,599,067,938	3,880,429,608
Net assets held in trust for pension benefits	\$ 37,471,267,194	\$ 31,323,784,214

Proceeds from General Obligation Bonds, Pension Funding Series June 2003

Public Act 93-0002 (Act) became effective on April 7, 2003 and authorized the State of Illinois to issue \$10 billion of General Obligation Bonds for the purpose of making contributions to designated retirement systems. The Teachers' Retirement System of the State of Illinois (System) is one of the "designated retirement systems" for the purpose of this new law. On June 12, 2003, the State of Illinois issued \$10 billion of General Obligation Bonds, Pension Funding Series of June 2003. The net bond proceeds were allocated among the five state-funded retirement systems to reduce their actuarial reserve deficiencies as provided in the Act. The System received an allocation of bond proceeds equal to \$4,330,373,948 on July 2, 2003.

**Teachers' Retirement System
of the State of Illinois
Compliance Examination**

**Analysis of Operations (Continued)
For the Years Ended June 30, 2011 and 2010**

The monies were deposited with the master trustee on July 2, 2003. The System's Board of Trustees approved investing the pension bond proceeds as follows during fiscal year 2011 and 2010:

	Amount	Percentage
Investment Allocation June 30, 2011:		
U.S. Equities	\$1,323,079,047	28.0
International Equities	1,043,973,182	22.1
Fixed Income	718,133,233	15.2
Real Return	458,983,460	9.7
Real Estate	445,684,394	9.4
Private Equity	474,111,003	10.0
Absolute Return	194,292,019	4.1
Short-Term Investments	72,379,988	1.5
Total Fund	\$4,730,636,326	100.0%
Investment Allocation June 30, 2010:		
U.S. Equities	\$1,117,965,482	27.4
International Equities	900,417,815	22.0
Fixed Income	731,858,502	17.9
Real Return	427,790,025	10.5
Real Estate	327,984,950	8.0
Private Equity	367,397,555	9.0
Absolute Return	177,660,458	4.3
Short-Term Investments	36,993,793	0.9
Total Fund	\$4,088,068,580	100.0%

The pension bond proceeds earned an annual rate of return of 24.6% for fiscal year 2011 and 12.8% for fiscal year 2010, net of fees.

**Teachers' Retirement System
of the State of Illinois
Compliance Examination**

**Analysis of Operations (Continued)
For the Years Ended June 30, 2011 and 2010**

Schedule of Contributions/Deductions and Effect on Investments

Below is a schedule of contributions received by the System and expenditures of the System for benefits and operations and the effect of these transactions on the System's investments.

	2011	2010
Contributions		
Members/participants	\$ 909,577,109	\$ 899,401,028
Employers	155,110,133	171,420,549
State of Illinois	2,170,918,489	2,080,729,055
	<hr/>	<hr/>
Total contributions	3,235,605,731	3,151,550,632
	<hr/>	<hr/>
Deductions		
Retirement benefits	4,036,147,172	3,749,665,623
Survivor benefits	163,909,654	151,073,880
Disability benefits	28,226,152	27,098,860
Refunds	76,587,192	60,349,779
Administrative expenses	17,792,071	16,950,679
	<hr/>	<hr/>
Total deductions	4,322,662,241	4,005,138,821
	<hr/>	<hr/>
Investments used to pay benefits and expenses	\$ (1,087,056,510)	\$ (853,588,189)
	<hr/>	<hr/>

**Teachers' Retirement System
of the State of Illinois
Compliance Examination**

**Analysis of Operations (Continued)
For the Years Ended June 30, 2011 and 2010**

Selected Activity Measures and Service Efforts and Accomplishments as Reported by System Officials (Unaudited)

	Fiscal Year 2011	Fiscal Year 2010
Office visits	6,640	5,650
Field meetings	51	39
Field meeting attendance	774	692
Large meetings	173	145
Large meeting attendance	6,308	6,748
Correspondence	339,803	278,396
Telephone calls	156,961	143,453
Optional service affidavits reviewed	3,764	3,903
Retirement estimates completed	34,784	34,688
Claims Processed		
100% refunds	3,786	3,590
Single sum retirements	678	750
1% survivor benefit refunds	878	768
Contribution refunds due to retirement	7,342	7,184
Lump sum survivor benefits	2,455	2,609
New age retirements	5,153	4,788
New disability retirement annuitants	69	62
New temporary disability	335	283
New survivor annuitants	749	732

Teachers' Retirement System of the State of Illinois
INVESTMENT LISTING AS OF JUNE 30, 2011

U.S. Treasuries	Moody's Quality Rating	Rate	Maturity Date	Par Value	Market Value
U.S. Treasury Bill	Aaa	0.01	7/7/2011	348,000	\$ 348,000
U.S. Treasury Bill	Aaa	0.01	7/14/2011	31,000	31,000
U.S. Treasury Bill	Aaa	0.01	7/28/2011	123,000	123,000
U.S. Treasury Bill	Aaa	0.30	7/28/2011	120,000	120,000
U.S. Treasury Bill	Aaa	0.01	8/18/2011	500,000	499,990
U.S. Treasury Bill	Aaa	0.18	8/18/2011	596,000	595,988
U.S. Treasury Bill	Aaa	0.02	8/25/2011	614,000	613,986
U.S. Treasury Bill	Aaa	0.14	9/8/2011	70,000	69,999
U.S. Treasury Bill	Aaa	0.14	9/8/2011	293,000	292,997
U.S. Treasury Bill	Aaa	0.01	9/15/2011	70,000	69,998
U.S. Treasury Bill	Aaa	0.05	9/15/2011	557,000	556,982
U.S. Treasury Bill	Aaa	0.07	9/15/2011	300,000	299,990
U.S. Treasury Bill	Aaa	0.16	9/15/2011	856,000	855,973
U.S. Treasury Bill	Aaa	0.09	10/6/2011	25,000	24,998
U.S. Treasury Bonds	Aaa	5.25	11/15/2028	610,000	703,977
U.S. Treasury Bonds	Aaa	5.25	2/15/2029	2,270,000	2,619,376
U.S. Treasury Bonds	Aaa	6.25	5/15/2030	525,000	677,413
U.S. Treasury Bonds	Aaa	6.25	5/15/2030	1,930,000	2,490,298
U.S. Treasury Bonds	Aaa	4.50	2/15/2036	690,000	713,074
U.S. Treasury Bonds	Aaa	4.50	2/15/2036	1,800,000	1,860,192
U.S. Treasury Bonds	Aaa	5.00	5/15/2037	1,990,000	2,210,452
U.S. Treasury Bonds	Aaa	4.38	5/15/2040	475,000	474,706
U.S. Treasury Bonds	Aaa	4.25	11/15/2040	100,000	97,750
U.S. Treasury Bonds	Aaa	4.50	2/15/2041	960,000	1,020,451
U.S. Treasury Bonds	Aaa	4.50	2/15/2041	3,950,000	4,198,732
U.S. Treasury Bonds Strips	Aaa	0.01	2/15/2021	3,000,000	2,159,460
U.S. Treasury Bonds Strips	Aaa	0.01	2/15/2021	14,000,000	10,077,480
U.S. Treasury Bonds Strips	Aaa	0.01	8/15/2021	3,000,000	2,095,380
U.S. Treasury Bonds Strips	Aaa	0.01	8/15/2021	14,000,000	9,778,440
U.S. Treasury Bonds Strips	Aaa	0.01	8/15/2023	4,000,000	2,486,960
U.S. Treasury Bonds Strips	Aaa	0.01	8/15/2023	20,000,000	12,434,800
U.S. Treasury Notes	Aaa	1.00	7/31/2011	8,000,000	8,006,240
U.S. Treasury Notes	Aaa	1.00	8/31/2011	8,000,000	8,012,480
U.S. Treasury Notes	Aaa	1.00	4/30/2012	3,615,000	3,639,004
U.S. Treasury Notes	Aaa	0.75	3/31/2013	25,000,000	25,146,500
U.S. Treasury Notes	Aaa	1.38	5/15/2013	3,615,000	3,677,973
U.S. Treasury Notes	Aaa	0.38	6/30/2013	6,600,000	6,589,176
U.S. Treasury Notes	Aaa	0.38	6/30/2013	30,300,000	30,250,308
U.S. Treasury Notes	Aaa	2.00	11/30/2013	1,150,000	1,188,272
U.S. Treasury Notes	Aaa	1.50	12/31/2013	4,420,000	4,514,942
U.S. Treasury Notes	Aaa	1.25	2/15/2014	40,000	40,588
U.S. Treasury Notes	Aaa	1.25	2/15/2014	90,000	91,322
U.S. Treasury Notes	Aaa	4.00	2/15/2014	125,000	135,781
U.S. Treasury Notes	Aaa	4.00	2/15/2014	579,000	628,939
U.S. Treasury Notes	Aaa	1.88	2/28/2014	154,000	158,800
U.S. Treasury Notes	Aaa	1.88	4/30/2014	3,600,000	3,712,500
U.S. Treasury Notes	Aaa	1.88	4/30/2014	135,000	139,219
U.S. Treasury Notes	Aaa	1.88	4/30/2014	650,000	670,313
U.S. Treasury Notes	Aaa	1.00	5/15/2014	1,110,000	1,117,370
U.S. Treasury Notes	Aaa	1.00	5/15/2014	4,530,000	4,560,079
U.S. Treasury Notes	Aaa	0.63	6/15/2014	3,800,000	3,795,554
U.S. Treasury Notes	Aaa	0.63	6/15/2014	1,900,000	1,897,777
U.S. Treasury Notes	Aaa	0.63	6/15/2014	3,145,000	3,141,320
U.S. Treasury Notes	Aaa	0.63	6/15/2014	12,845,000	12,829,971
U.S. Treasury Notes	Aaa	4.00	2/15/2015	1,505,000	1,658,796
U.S. Treasury Notes	Aaa	4.00	2/15/2015	2,190,000	2,413,796
U.S. Treasury Notes	Aaa	1.75	7/31/2015	1,120,000	1,138,984
U.S. Treasury Notes	Aaa	4.50	11/15/2015	640,000	722,502

U.S. Treasury Notes	Aaa	4.50	11/15/2015	2,930,000	3,307,706
U.S. Treasury Notes	Aaa	2.00	4/30/2016	200,000	203,032
U.S. Treasury Notes	Aaa	1.50	6/30/2016	2,300,000	2,271,963
U.S. Treasury Notes	Aaa	1.50	6/30/2016	13,800,000	13,631,778
U.S. Treasury Notes	Aaa	1.50	6/30/2016	2,200,000	2,173,182
U.S. Treasury Notes	Aaa	1.50	6/30/2016	848,000	837,663
U.S. Treasury Notes	Aaa	1.50	6/30/2016	1,400,000	1,382,934
U.S. Treasury Notes	Aaa	3.00	9/30/2016	1,745,000	1,845,477
U.S. Treasury Notes	Aaa	3.00	9/30/2016	7,268,000	7,686,491
U.S. Treasury Notes	Aaa	3.13	10/31/2016	865,000	919,469
U.S. Treasury Notes	Aaa	3.13	10/31/2016	3,680,000	3,911,730
U.S. Treasury Notes	Aaa	4.63	11/15/2016	420,000	479,325
U.S. Treasury Notes	Aaa	4.63	11/15/2016	3,515,000	4,011,494
U.S. Treasury Notes	Aaa	3.13	1/31/2017	960,000	1,017,898
U.S. Treasury Notes	Aaa	3.13	1/31/2017	4,093,000	4,339,849
U.S. Treasury Notes	Aaa	2.50	6/30/2017	380,000	387,364
U.S. Treasury Notes	Aaa	2.50	6/30/2017	4,850,000	4,943,993
U.S. Treasury Notes	Aaa	2.38	7/31/2017	650,000	656,910
U.S. Treasury Notes	Aaa	4.75	8/15/2017	225,000	258,786
U.S. Treasury Notes	Aaa	4.75	8/15/2017	2,885,000	3,318,212
U.S. Treasury Notes	Aaa	2.75	2/28/2018	3,000,000	3,071,940
U.S. Treasury Notes	Aaa	2.38	5/31/2018	2,190,000	2,178,371
U.S. Treasury Notes	Aaa	2.38	5/31/2018	1,350,000	1,342,832
U.S. Treasury Notes	Aaa	2.38	5/31/2018	5,775,000	5,744,335
U.S. Treasury Notes	Aaa	3.75	11/15/2018	550,000	595,804
U.S. Treasury Notes	Aaa	3.50	5/15/2020	900,000	939,582
U.S. Treasury Notes	Aaa	3.63	2/15/2021	4,215,000	4,395,107
U.S. Treasury Notes	Aaa	3.13	5/15/2021	3,600,000	3,589,884
U.S. Treasury Notes	Aaa	3.13	5/15/2021	9,100,000	9,074,429
U.S. Treasury Notes	Aaa	3.13	5/15/2021	2,530,000	2,522,891
U.S. Treasury Notes	Aaa	3.13	5/15/2021	8,355,000	8,331,522
U.S. Treasury Notes - W/I	Aaa	0.50	5/31/2013	3,350,000	3,353,518
U.S. Treasury Notes - W/I	Aaa	0.50	5/31/2013	11,880,000	11,892,474
U.S. Treasury Notes - W/I	Aaa	1.75	5/31/2016	555,000	555,866
U.S. Treasury Notes - W/I	Aaa	1.75	5/31/2016	2,430,000	2,433,791
Total U.S. Treasuries					\$ 308,087,946

U.S. Federal Agencies	Moody's		Maturity Date	Par Value	Market Value
	Quality Rating	Rate			
Amtrak PA State Lease Finance Trust	A3	9.50	6/15/2017	419,032	481,886
Federal Farm Credit Bank	Aaa	1.38	6/25/2013	175,000	178,203
Federal Farm Credit Bank	Aaa	1.38	6/25/2013	870,000	885,921
Federal Farm Credit Bank	Aaa	5.13	8/25/2016	115,000	132,055
Federal Farm Credit Bank	Aaa	5.13	8/25/2016	530,000	608,599
Federal Home Loan Bank	Aaa	1.13	3/20/2013	1,000,000	1,019,950
Federal Home Loan Bank	Aaa	1.88	6/21/2013	330,000	338,861
Federal Home Loan Bank	Aaa	3.63	10/18/2013	300,000	320,193
Federal Home Loan Bank	Aaa	1.38	5/28/2014	145,000	146,929
Federal Home Loan Bank	Aaa	5.38	5/15/2019	355,000	409,549
Federal Home Loan Bank	Aaa	5.13	8/15/2019	195,000	221,424
Federal Home Loan Bank	Aaa	5.13	8/15/2019	1,545,000	1,754,363
Federal Home Loan Bank	Aaa	5.63	6/11/2021	100,000	116,178
Federal Home Loan Mortgage Corp.	Aaa	3.00	7/28/2014	700,000	740,817
Federal Home Loan Mortgage Corp.	Aaa	4.50	1/15/2015	400,000	444,144
Federal Home Loan Mortgage Corp.	Aaa	5.05	1/26/2015	140,000	158,157
Federal Home Loan Mortgage Corp.	Aaa	5.05	1/26/2015	1,295,000	1,462,949
Federal Home Loan Mortgage Corp.	Aaa	2.50	5/27/2016	300,000	307,674
Federal Home Loan Mortgage Corp.	Aaa	2.50	5/27/2016	2,200,000	2,256,276
Federal Home Loan Mortgage Corp.	Aaa	5.55	10/4/2016	235,000	238,081
Federal Home Loan Mortgage Corp.	Aaa	5.55	10/4/2016	1,315,000	1,332,240
Federal Home Loan Mortgage Corp.	Aaa	5.13	11/17/2017	950,000	1,090,762
Federal Home Loan Mortgage Corp.	Aaa	5.13	11/17/2017	3,160,000	3,628,217
Federal Housing Authority	Aaa	7.43	6/1/2019	527,455	525,028
Federal Housing Authority Reilley	Aaa	7.38	1/1/2018	81,109	80,735

Federal National Mortgage Association	Aaa	3.63	8/15/2011	1,450,000	1,456,250
Federal National Mortgage Association	Aaa	4.75	11/19/2012	105,000	111,317
Federal National Mortgage Association	Aaa	4.75	11/19/2012	1,050,000	1,113,168
Federal National Mortgage Association	Aaa	0.50	8/9/2013	4,100,000	4,094,752
Federal National Mortgage Association	Aaa	0.50	8/9/2013	900,000	898,848
Federal National Mortgage Association	Aaa	4.63	10/15/2013	445,000	485,273
Federal National Mortgage Association	Aaa	4.63	10/15/2013	2,135,000	2,328,218
Federal National Mortgage Association	Aaa	2.50	5/15/2014	410,000	427,995
Federal National Mortgage Association	Aaa	2.50	5/15/2014	1,420,000	1,482,324
Federal National Mortgage Association	Aaa	4.63	10/15/2014	75,000	83,457
Federal National Mortgage Association	Aaa	4.63	10/15/2014	25,000	27,819
Federal National Mortgage Association	Aaa	2.38	7/28/2015	500,000	514,765
Federal National Mortgage Association	Aaa	4.38	10/15/2015	205,000	227,173
Federal National Mortgage Association	Aaa	2.38	4/11/2016	1,000,000	1,020,810
Federal National Mortgage Association	Aaa	2.38	4/11/2016	4,400,000	4,491,564
Federal National Mortgage Association	Aaa	5.38	6/12/2017	250,000	290,968
Federal National Mortgage Association	Aaa	5.38	6/12/2017	775,000	901,999
Financing Corp.	Aaa	10.35	8/3/2018	75,000	110,453
Financing Corp.	Aaa	10.35	8/3/2018	415,000	611,175
Israel, State of (Aid to Israel)	Aaa	5.50	4/26/2024	1,300,000	1,506,882
Israel, State of (Aid to Israel)	Aaa	5.50	4/26/2024	1,525,000	1,767,689
Israel, State of (Aid to Israel)	Aaa	5.50	4/26/2024	50,000	57,957
Israel, State of (Aid to Israel)	Aaa	5.50	4/26/2024	255,000	295,581
Israel, State of (Aid to Israel)	Aaa	5.50	9/18/2033	590,000	659,024
Israel, State of (Aid to Israel)	Aaa	5.50	9/18/2033	3,575,000	3,993,239
Overseas Private Investment Corp.	NA	3.62	9/15/2016	864,500	907,051
Small Business Administration	Aaa	4.79	7/1/2012	64,882	65,709
Small Business Administration	Aaa	5.20	8/10/2012	441,965	459,175
Small Business Administration	Aaa	3.88	9/1/2012	148,082	149,899
Small Business Administration	Aaa	4.50	2/10/2014	162,347	170,229
Small Business Administration	Aaa	4.75	8/10/2014	7,289,139	7,729,476
Small Business Administration	Aaa	5.37	9/1/2016	1,679,859	1,786,598
Small Business Administration	Aaa	6.85	7/1/2017	356,478	386,832
Small Business Administration	Aaa	5.47	3/10/2018	7,469,798	8,072,909
Small Business Administration	Aaa	4.73	2/10/2019	186,351	194,897
Small Business Administration	Aaa	6.29	1/1/2021	264,735	288,590
Small Business Administration	Aaa	6.41	4/1/2022	1,541,915	1,687,919
Small Business Administration	Aaa	5.98	5/1/2022	2,190,062	2,381,780
Small Business Administration	Aaa	5.80	6/1/2022	1,994,185	2,162,834
Small Business Administration	Aaa	4.64	5/1/2023	231,314	245,503
Small Business Administration	Aaa	5.13	9/1/2023	1,058,812	1,136,741
Small Business Administration	Aaa	4.92	10/1/2023	633,603	677,144
Small Business Administration	Aaa	4.98	11/1/2023	4,732,268	5,025,243
Small Business Administration	Aaa	4.34	3/1/2024	343,034	361,757
Small Business Administration	Aaa	4.86	10/1/2024	22,343,016	23,875,523
Small Business Administration	Aaa	4.87	12/1/2024	9,715,521	10,537,648
Small Business Administration	Aaa	4.63	2/1/2025	1,331,121	1,414,942
Small Business Administration	Aaa	4.84	5/1/2025	3,455,941	3,692,327
Small Business Administration	Aaa	5.09	10/1/2025	1,148,955	1,236,758
Small Business Administration	Aaa	5.39	12/1/2025	2,402,195	2,600,545
Small Business Administration	Aaa	6.07	7/1/2026	911,139	994,317
Small Business Administration	Aaa	5.36	11/1/2026	1,658,290	1,799,626
Small Business Administration	Aaa	5.31	5/1/2027	620,086	676,433
Small Business Administration	Aaa	5.82	7/1/2027	434,139	486,193
Small Business Administration	Aaa	5.57	10/1/2027	3,099,158	3,409,663
Small Business Administration	Aaa	5.29	12/1/2027	2,510,707	2,727,330
Small Business Administration	Aaa	5.17	1/1/2028	1,071,709	1,166,812
Small Business Administration	Aaa	5.49	3/1/2028	1,747,219	1,900,922
Small Business Administration	Aaa	5.87	7/1/2028	1,652,661	1,828,950
Small Business Administration	Aaa	6.02	8/1/2028	1,220,611	1,370,148
Small Business Administration	Aaa	1.00	1/1/2029	397,046	440,987
Small Business Administration	Aaa	4.76	2/1/2029	1,197,591	1,277,925
Small Business Administration	Aaa	4.66	3/1/2029	234,832	251,167
Small Business Administration	Aaa	4.95	6/1/2029	1,217,786	1,313,480

Small Business Administration	Aaa	4.20	9/1/2029	1,372,511	1,459,666
Tennessee Valley Authority	Aaa	4.38	6/15/2015	4,100,000	4,528,450
Tennessee Valley Authority	Aaa	5.50	7/18/2017	250,000	292,040
Tennessee Valley Authority	Aaa	5.50	7/18/2017	1,320,000	1,541,971
Tennessee Valley Authority	Aaa	3.88	2/15/2021	140,000	143,811
Tennessee Valley Authority	Aaa	3.88	2/15/2021	415,000	426,296
Tennessee Valley Authority	Aaa	5.25	9/15/2039	86,000	91,058
Tennessee Valley Authority	Aaa	5.25	9/15/2039	492,000	520,935
Tennessee Valley Authority	Aaa	5.38	4/1/2056	2,200,000	2,361,656
Tennessee Valley Authority	Aaa	4.63	9/15/2060	100,000	93,776
U.S. Department of Transportation Headquarters II Lease	WR	1.00	12/7/2021	3,572,739	4,095,946

Total U.S. Federal Agencies **\$ 160,285,470**

U.S. Index Linked Government Bonds	Moody's Quality Rating	Rate	Maturity Date	Par Value	Market Value
U.S. Treasury Inflation Linked Bonds	Aaa	2.38	1/15/2025	15,585,239	17,913,361
U.S. Treasury Inflation Linked Bonds	Aaa	2.38	1/15/2025	5,863,104	6,738,934
U.S. Treasury Inflation Linked Bonds	Aaa	2.38	1/15/2025	1,192,900	1,371,095
U.S. Treasury Inflation Linked Bonds	Aaa	2.38	1/15/2025	11,527,930	13,249,972
U.S. Treasury Inflation Linked Bonds	Aaa	2.38	1/15/2025	6,083,790	6,992,587
U.S. Treasury Inflation Linked Bonds	Aaa	2.00	1/15/2026	2,129,871	2,327,225
U.S. Treasury Inflation Linked Bonds	Aaa	2.00	1/15/2026	1,132,910	1,237,885
U.S. Treasury Inflation Linked Bonds	Aaa	2.00	1/15/2026	226,582	247,577
U.S. Treasury Inflation Linked Bonds	Aaa	2.00	1/15/2026	4,656,260	5,087,709
U.S. Treasury Inflation Linked Bonds	Aaa	2.00	1/15/2026	5,642,825	6,165,689
U.S. Treasury Inflation Linked Bonds	Aaa	2.38	1/15/2027	501,755	572,156
U.S. Treasury Inflation Linked Bonds	Aaa	2.38	1/15/2027	2,899,026	3,305,788
U.S. Treasury Inflation Linked Bonds	Aaa	2.38	1/15/2027	16,228,971	18,506,057
U.S. Treasury Inflation Linked Bonds	Aaa	2.38	1/15/2027	2,374,971	2,708,204
U.S. Treasury Inflation Linked Bonds	Aaa	2.38	1/15/2027	1,143,108	1,303,498
U.S. Treasury Inflation Linked Bonds	Aaa	2.38	1/15/2027	4,460,040	5,085,828
U.S. Treasury Inflation Linked Bonds	Aaa	2.38	1/15/2027	14,562,031	16,605,229
U.S. Treasury Inflation Linked Bonds	Aaa	2.38	1/15/2027	724,757	826,447
U.S. Treasury Inflation Linked Bonds	Aaa	1.75	1/15/2028	25,115,922	26,281,552
U.S. Treasury Inflation Linked Bonds	Aaa	1.75	1/15/2028	2,661,858	2,785,395
U.S. Treasury Inflation Linked Bonds	Aaa	1.75	1/15/2028	1,609,995	1,684,715
U.S. Treasury Inflation Linked Bonds	Aaa	1.75	1/15/2028	643,998	673,886
U.S. Treasury Inflation Linked Bonds	Aaa	3.63	4/15/2028	799,388	1,052,634
U.S. Treasury Inflation Linked Bonds	Aaa	3.63	4/15/2028	6,554,883	8,631,470
U.S. Treasury Inflation Linked Bonds	Aaa	3.63	4/15/2028	278,048	366,134
U.S. Treasury Inflation Linked Bonds	Aaa	2.50	1/15/2029	7,356,258	8,543,632
U.S. Treasury Inflation Linked Bonds	Aaa	2.50	1/15/2029	11,920,275	13,844,326
U.S. Treasury Inflation Linked Bonds	Aaa	2.50	1/15/2029	574,973	667,780
U.S. Treasury Inflation Linked Bonds	Aaa	2.50	1/15/2029	733,117	851,449
U.S. Treasury Inflation Linked Bonds	Aaa	3.88	4/15/2029	2,065,393	2,830,064
U.S. Treasury Inflation Linked Bonds	Aaa	3.88	4/15/2029	9,498,073	13,014,544
U.S. Treasury Inflation Linked Bonds	Aaa	3.88	4/15/2029	2,051,715	2,811,321
U.S. Treasury Inflation Linked Bonds	Aaa	3.38	4/15/2032	1,266,810	1,675,850
U.S. Treasury Inflation Linked Bonds	Aaa	3.38	4/15/2032	6,897,780	9,125,005
U.S. Treasury Inflation Linked Bonds	Aaa	2.13	2/15/2040	2,600,850	2,830,245
U.S. Treasury Inflation Linked Bonds	Aaa	2.13	2/15/2040	6,085,989	6,622,773
U.S. Treasury Inflation Linked Bonds	Aaa	2.13	2/15/2041	5,678,149	6,169,195
U.S. Treasury Inflation Linked Bonds	Aaa	2.13	2/15/2041	3,788,855	4,116,515
U.S. Treasury Inflation Linked Bonds	Aaa	2.13	2/15/2041	12,629,517	13,721,718
U.S. Treasury Inflation Linked Bonds	Aaa	2.13	2/15/2041	2,258,938	2,454,291
U.S. Treasury Inflation Linked Notes	Aaa	3.38	1/15/2012	13,043,405	13,325,664
U.S. Treasury Inflation Linked Notes	Aaa	3.38	1/15/2012	1,519,620	1,552,505
U.S. Treasury Inflation Linked Notes	Aaa	2.00	4/15/2012	1,374,044	1,403,998
U.S. Treasury Inflation Linked Notes	Aaa	3.00	7/15/2012	5,352,568	5,585,084
U.S. Treasury Inflation Linked Notes	Aaa	3.00	7/15/2012	750,360	782,956
U.S. Treasury Inflation Linked Notes	Aaa	0.63	4/15/2013	34,574,475	35,592,693
U.S. Treasury Inflation Linked Notes	Aaa	1.88	7/15/2013	979,640	1,040,868
U.S. Treasury Inflation Linked Notes	Aaa	1.88	7/15/2013	26,751,870	28,423,862
U.S. Treasury Inflation Linked Notes	Aaa	1.88	7/15/2013	7,713,027	8,195,091

U.S. Treasury Inflation Linked Notes	Aaa	2.00	1/15/2014	1,216,930	1,311,047
U.S. Treasury Inflation Linked Notes	Aaa	2.00	1/15/2014	12,205	13,149
U.S. Treasury Inflation Linked Notes	Aaa	1.25	4/15/2014	308,122	326,874
U.S. Treasury Inflation Linked Notes	Aaa	2.00	7/15/2014	17,297,050	18,863,298
U.S. Treasury Inflation Linked Notes	Aaa	2.00	7/15/2014	3,829,209	4,175,944
U.S. Treasury Inflation Linked Notes	Aaa	2.00	7/15/2014	2,027,930	2,211,559
U.S. Treasury Inflation Linked Notes	Aaa	1.63	1/15/2015	12,891,708	13,983,507
U.S. Treasury Inflation Linked Notes	Aaa	1.63	1/15/2015	3,650,591	3,959,760
U.S. Treasury Inflation Linked Notes	Aaa	0.50	4/15/2015	19,293,986	20,123,049
U.S. Treasury Inflation Linked Notes	Aaa	0.50	4/15/2015	7,340,949	7,656,390
U.S. Treasury Inflation Linked Notes	Aaa	1.88	7/15/2015	5,953,503	6,564,690
U.S. Treasury Inflation Linked Notes	Aaa	1.88	7/15/2015	12,693,100	13,996,173
U.S. Treasury Inflation Linked Notes	Aaa	1.88	7/15/2015	578,010	637,349
U.S. Treasury Inflation Linked Notes	Aaa	2.00	1/15/2016	17,718,712	19,692,754
U.S. Treasury Inflation Linked Notes	Aaa	2.00	1/15/2016	1,699,365	1,888,691
U.S. Treasury Inflation Linked Notes	Aaa	2.00	1/15/2016	7,873,725	8,750,936
U.S. Treasury Inflation Linked Notes	Aaa	2.00	1/15/2016	1,246,201	1,385,040
U.S. Treasury Inflation Linked Notes	Aaa	0.13	4/15/2016	11,460,375	11,719,150
U.S. Treasury Inflation Linked Notes	Aaa	0.13	4/15/2016	11,205,700	11,458,725
U.S. Treasury Inflation Linked Notes	Aaa	0.13	4/15/2016	713,090	729,192
U.S. Treasury Inflation Linked Notes	Aaa	2.50	7/15/2016	4,798,883	5,491,746
U.S. Treasury Inflation Linked Notes	Aaa	2.38	1/15/2017	780,507	890,387
U.S. Treasury Inflation Linked Notes	Aaa	2.63	7/15/2017	7,496,866	8,720,955
U.S. Treasury Inflation Linked Notes	Aaa	2.63	7/15/2017	222,411	258,726
U.S. Treasury Inflation Linked Notes	Aaa	2.63	7/15/2017	1,301,916	1,514,493
U.S. Treasury Inflation Linked Notes	Aaa	1.63	1/15/2018	9,273,571	10,198,054
U.S. Treasury Inflation Linked Notes	Aaa	1.38	7/15/2018	13,738,231	14,916,697
U.S. Treasury Inflation Linked Notes	Aaa	1.38	7/15/2018	2,294,050	2,490,834
U.S. Treasury Inflation Linked Notes	Aaa	2.13	1/15/2019	3,016,253	3,427,217
U.S. Treasury Inflation Linked Notes	Aaa	1.88	7/15/2019	2,422,153	2,708,839
U.S. Treasury Inflation Linked Notes	Aaa	1.88	7/15/2019	2,616,978	2,926,724
U.S. Treasury Inflation Linked Notes	Aaa	1.38	1/15/2020	1,559,730	1,672,561
U.S. Treasury Inflation Linked Notes	Aaa	1.38	1/15/2020	207,964	223,008
U.S. Treasury Inflation Linked Notes	Aaa	1.38	1/15/2020	5,926,974	6,355,731
U.S. Treasury Inflation Linked Notes	Aaa	1.25	7/15/2020	2,886,968	3,053,864
U.S. Treasury Inflation Linked Notes	Aaa	1.25	7/15/2020	206,212	218,133
U.S. Treasury Inflation Linked Notes	Aaa	1.25	7/15/2020	2,474,544	2,617,597
U.S. Treasury Inflation Linked Notes	Aaa	1.13	1/15/2021	13,814,624	14,345,658
U.S. Treasury Inflation Linked Notes	Aaa	1.13	1/15/2021	5,478,760	5,689,364
U.S. Treasury Inflation Linked Notes	Aaa	1.13	1/15/2021	8,735,365	9,071,152
Total U.S. Index Linked Government Bonds				\$	583,141,471

U.S. Government Backed Mortgages	Moody's		Maturity Date	Par Value	Market Value
	Quality Rating	Rate			
Federal Home Loan Mortgage Corp.	Aaa	6.00	3/1/2013	8,682	9,229
Federal Home Loan Mortgage Corp.	Aaa	6.00	4/1/2013	377	403
Federal Home Loan Mortgage Corp.	Aaa	6.00	8/1/2013	740	796
Federal Home Loan Mortgage Corp.	Aaa	6.00	9/1/2013	738	795
Federal Home Loan Mortgage Corp.	Aaa	6.00	11/1/2013	337	359
Federal Home Loan Mortgage Corp.	Aaa	6.00	12/1/2013	5,974	6,370
Federal Home Loan Mortgage Corp.	Aaa	6.00	2/1/2014	2,725	2,973
Federal Home Loan Mortgage Corp.	Aaa	6.00	3/1/2014	13,979	15,250
Federal Home Loan Mortgage Corp.	Aaa	6.00	7/1/2014	2,336	2,548
Federal Home Loan Mortgage Corp.	Aaa	6.00	7/1/2014	131,335	143,271
Federal Home Loan Mortgage Corp.	Aaa	6.00	3/1/2015	14,062	15,340
Federal Home Loan Mortgage Corp.	Aaa	6.00	3/15/2016	400,544	421,827
Federal Home Loan Mortgage Corp.	Aaa	6.00	5/1/2016	26,724	28,742
Federal Home Loan Mortgage Corp.	Aaa	6.00	5/1/2016	3,157	3,450
Federal Home Loan Mortgage Corp.	Aaa	6.00	5/1/2016	16,752	18,306
Federal Home Loan Mortgage Corp.	Aaa	6.00	5/1/2016	15,211	16,622
Federal Home Loan Mortgage Corp.	Aaa	6.00	7/1/2016	37,116	40,559
Federal Home Loan Mortgage Corp.	Aaa	6.00	10/1/2016	33,742	36,379
Federal Home Loan Mortgage Corp.	Aaa	6.00	11/1/2016	94,487	103,251
Federal Home Loan Mortgage Corp.	Aaa	6.00	2/1/2017	30,159	32,956

Federal Home Loan Mortgage Corp.	Aaa	6.00	3/1/2017	30,429	33,251
Federal Home Loan Mortgage Corp.	Aaa	6.00	3/1/2017	35,446	38,800
Federal Home Loan Mortgage Corp.	Aaa	6.00	3/1/2017	30,297	33,164
Federal Home Loan Mortgage Corp.	Aaa	6.00	3/1/2017	29,087	31,840
Federal Home Loan Mortgage Corp.	Aaa	6.00	4/1/2017	3,952	4,326
Federal Home Loan Mortgage Corp.	Aaa	6.00	5/1/2017	286,526	313,640
Federal Home Loan Mortgage Corp.	Aaa	6.00	5/1/2017	124,522	136,305
Federal Home Loan Mortgage Corp.	Aaa	6.00	5/1/2017	514,371	563,046
Federal Home Loan Mortgage Corp.	Aaa	6.00	5/1/2017	24,902	27,212
Federal Home Loan Mortgage Corp.	Aaa	8.50	5/1/2017	9,941	11,356
Federal Home Loan Mortgage Corp.	Aaa	6.00	6/1/2017	6,601	7,226
Federal Home Loan Mortgage Corp.	Aaa	6.00	6/1/2017	13,271	14,527
Federal Home Loan Mortgage Corp.	Aaa	6.00	7/1/2017	8,563	9,375
Federal Home Loan Mortgage Corp.	Aaa	6.00	7/1/2017	34,075	37,299
Federal Home Loan Mortgage Corp.	Aaa	6.00	7/1/2017	27,216	29,740
Federal Home Loan Mortgage Corp.	Aaa	5.50	10/1/2017	114,044	123,437
Federal Home Loan Mortgage Corp.	Aaa	5.50	11/1/2017	250,593	271,480
Federal Home Loan Mortgage Corp.	Aaa	6.00	1/1/2018	44,575	48,451
Federal Home Loan Mortgage Corp.	Aaa	6.00	2/1/2018	9,195	10,048
Federal Home Loan Mortgage Corp.	Aaa	6.00	2/1/2018	39,056	42,678
Federal Home Loan Mortgage Corp.	Aaa	6.50	3/1/2018	477,641	523,982
Federal Home Loan Mortgage Corp.	Aaa	6.50	3/1/2018	204,938	224,821
Federal Home Loan Mortgage Corp.	Aaa	5.50	4/1/2018	581,193	630,101
Federal Home Loan Mortgage Corp.	Aaa	5.00	4/15/2018	1,867,480	2,062,652
Federal Home Loan Mortgage Corp.	Aaa	5.00	4/15/2018	7,000,000	7,731,576
Federal Home Loan Mortgage Corp.	Aaa	4.50	7/15/2018	1,787,796	1,906,476
Federal Home Loan Mortgage Corp.	Aaa	4.50	7/15/2018	6,436,066	6,863,312
Federal Home Loan Mortgage Corp.	Aaa	5.00	8/1/2018	1,570,401	1,697,023
Federal Home Loan Mortgage Corp.	Aaa	4.50	9/1/2018	8,044	8,598
Federal Home Loan Mortgage Corp.	Aaa	4.50	9/1/2018	24,133	25,794
Federal Home Loan Mortgage Corp.	Aaa	4.50	9/1/2018	8,058	8,613
Federal Home Loan Mortgage Corp.	Aaa	4.50	9/1/2018	24,176	25,839
Federal Home Loan Mortgage Corp.	Aaa	5.00	12/1/2018	662,534	712,708
Federal Home Loan Mortgage Corp.	Aaa	5.00	12/1/2018	68,013	73,164
Federal Home Loan Mortgage Corp.	Aaa	5.00	12/1/2018	31,367	33,742
Federal Home Loan Mortgage Corp.	Aaa	4.00	4/1/2019	8,705	9,210
Federal Home Loan Mortgage Corp.	Aaa	4.50	5/1/2019	115,989	123,933
Federal Home Loan Mortgage Corp.	Aaa	4.50	5/1/2019	52,947	56,573
Federal Home Loan Mortgage Corp.	Aaa	4.50	6/1/2019	205,753	219,845
Federal Home Loan Mortgage Corp.	Aaa	4.50	6/1/2019	86,234	92,140
Federal Home Loan Mortgage Corp.	Aaa	5.00	6/1/2019	877,436	949,281
Federal Home Loan Mortgage Corp.	Aaa	5.00	6/1/2019	1,754,872	1,898,561
Federal Home Loan Mortgage Corp.	Aaa	0.34	7/15/2019	306,753	305,900
Federal Home Loan Mortgage Corp.	Aaa	0.34	7/15/2019	1,349,713	1,345,959
Federal Home Loan Mortgage Corp.	Aaa	5.00	8/1/2019	18,170	19,644
Federal Home Loan Mortgage Corp.	Aaa	5.00	8/1/2019	11,356	12,277
Federal Home Loan Mortgage Corp.	Aaa	0.34	8/15/2019	746,505	744,316
Federal Home Loan Mortgage Corp.	Aaa	0.34	8/15/2019	3,245,676	3,236,158
Federal Home Loan Mortgage Corp.	Aaa	4.50	10/15/2019	2,000,000	2,173,657
Federal Home Loan Mortgage Corp.	Aaa	4.50	10/15/2019	7,000,000	7,607,799
Federal Home Loan Mortgage Corp.	Aaa	5.50	11/1/2019	19,798	21,485
Federal Home Loan Mortgage Corp.	Aaa	4.50	2/1/2020	110,791	118,310
Federal Home Loan Mortgage Corp.	Aaa	11.50	6/1/2020	42,269	50,631
Federal Home Loan Mortgage Corp.	Aaa	4.50	8/1/2020	1,926,431	2,058,372
Federal Home Loan Mortgage Corp.	Aaa	4.50	11/1/2020	31,708	33,860
Federal Home Loan Mortgage Corp.	Aaa	4.50	11/1/2020	536,572	572,989
Federal Home Loan Mortgage Corp.	Aaa	4.50	1/1/2021	6,898	7,366
Federal Home Loan Mortgage Corp.	Aaa	4.50	1/1/2021	6,894	7,362
Federal Home Loan Mortgage Corp.	Aaa	4.50	1/1/2021	121,094	129,313
Federal Home Loan Mortgage Corp.	Aaa	4.50	1/1/2021	344,173	367,532
Federal Home Loan Mortgage Corp.	Aaa	4.50	1/1/2021	68,907	73,584
Federal Home Loan Mortgage Corp.	Aaa	4.50	1/1/2021	26,608	28,414
Federal Home Loan Mortgage Corp.	Aaa	5.00	1/1/2021	296,527	320,435
Federal Home Loan Mortgage Corp.	Aaa	5.00	1/1/2021	593,053	640,871

Federal Home Loan Mortgage Corp.	Aaa	4.50	2/1/2021	217,982	232,776
Federal Home Loan Mortgage Corp.	Aaa	5.50	2/1/2021	25,792	27,909
Federal Home Loan Mortgage Corp.	Aaa	5.50	2/1/2021	13,269	14,358
Federal Home Loan Mortgage Corp.	Aaa	6.00	6/15/2021	229,004	233,575
Federal Home Loan Mortgage Corp.	Aaa	5.50	10/1/2021	709,136	769,129
Federal Home Loan Mortgage Corp.	Aaa	6.00	11/1/2021	1,031,350	1,129,586
Federal Home Loan Mortgage Corp.	Aaa	5.50	6/1/2022	714,964	773,663
Federal Home Loan Mortgage Corp.	Aaa	5.50	9/1/2022	953,026	1,030,679
Federal Home Loan Mortgage Corp.	Aaa	5.50	11/15/2022	21,808	23,544
Federal Home Loan Mortgage Corp.	Aaa	5.50	11/15/2022	1,780,208	1,921,992
Federal Home Loan Mortgage Corp.	Aaa	5.50	2/1/2024	498,073	538,656
Federal Home Loan Mortgage Corp.	Aaa	2.49	4/1/2024	116,076	116,215
Federal Home Loan Mortgage Corp.	Aaa	4.50	7/1/2024	99,742	106,574
Federal Home Loan Mortgage Corp.	Aaa	4.50	9/1/2024	639,562	678,371
Federal Home Loan Mortgage Corp.	Aaa	4.50	10/1/2024	56,588	60,464
Federal Home Loan Mortgage Corp.	Aaa	4.50	11/1/2024	100,729	107,628
Federal Home Loan Mortgage Corp.	Aaa	4.50	11/1/2024	339,856	363,132
Federal Home Loan Mortgage Corp.	Aaa	4.50	11/1/2024	68,751	73,459
Federal Home Loan Mortgage Corp.	Aaa	4.50	11/1/2024	127,711	136,458
Federal Home Loan Mortgage Corp.	Aaa	4.50	12/1/2024	130,195	139,112
Federal Home Loan Mortgage Corp.	Aaa	8.50	1/1/2025	8,026	9,688
Federal Home Loan Mortgage Corp.	Aaa	8.50	2/1/2025	1,649	1,985
Federal Home Loan Mortgage Corp.	Aaa	8.50	3/1/2025	12,753	15,356
Federal Home Loan Mortgage Corp.	Aaa	8.50	3/1/2025	26,497	31,904
Federal Home Loan Mortgage Corp.	Aaa	8.50	3/1/2025	10,059	12,142
Federal Home Loan Mortgage Corp.	Aaa	8.50	3/1/2025	6,305	7,592
Federal Home Loan Mortgage Corp.	Aaa	8.50	4/1/2025	1,782	2,145
Federal Home Loan Mortgage Corp.	Aaa	8.50	4/1/2025	9,407	11,327
Federal Home Loan Mortgage Corp.	Aaa	8.50	4/1/2025	4,300	5,142
Federal Home Loan Mortgage Corp.	Aaa	7.65	5/1/2025	1,865,997	2,125,598
Federal Home Loan Mortgage Corp.	Aaa	8.50	5/1/2025	51,654	62,196
Federal Home Loan Mortgage Corp.	Aaa	8.50	5/1/2025	4,582	5,498
Federal Home Loan Mortgage Corp.	Aaa	8.50	5/1/2025	34,449	41,034
Federal Home Loan Mortgage Corp.	Aaa	4.50	6/1/2025	1,336,330	1,416,590
Federal Home Loan Mortgage Corp.	Aaa	8.50	6/1/2025	275,320	331,507
Federal Home Loan Mortgage Corp.	Aaa	8.50	6/1/2025	49,581	59,700
Federal Home Loan Mortgage Corp.	Aaa	4.50	7/1/2025	1,330,777	1,410,704
Federal Home Loan Mortgage Corp.	Aaa	8.50	7/1/2025	5,196	6,257
Federal Home Loan Mortgage Corp.	Aaa	8.50	7/1/2025	8,088	9,739
Federal Home Loan Mortgage Corp.	Aaa	8.50	7/1/2025	3,646	4,401
Federal Home Loan Mortgage Corp.	Aaa	8.50	8/1/2025	30,624	36,874
Federal Home Loan Mortgage Corp.	Aaa	8.50	9/1/2025	57,896	69,712
Federal Home Loan Mortgage Corp.	Aaa	8.50	9/1/2025	46,776	56,322
Federal Home Loan Mortgage Corp.	Aaa	8.50	9/1/2025	1,775	2,138
Federal Home Loan Mortgage Corp.	Aaa	8.50	9/1/2025	26,143	31,478
Federal Home Loan Mortgage Corp.	Aaa	8.50	10/1/2025	18,067	21,754
Federal Home Loan Mortgage Corp.	Aaa	8.50	10/1/2025	37,872	45,601
Federal Home Loan Mortgage Corp.	Aaa	8.50	10/1/2025	7,568	9,113
Federal Home Loan Mortgage Corp.	Aaa	8.50	10/1/2025	503	607
Federal Home Loan Mortgage Corp.	Aaa	8.50	11/1/2025	12,652	15,234
Federal Home Loan Mortgage Corp.	Aaa	8.50	11/1/2025	24,290	29,248
Federal Home Loan Mortgage Corp.	Aaa	8.50	11/1/2025	47,381	57,193
Federal Home Loan Mortgage Corp.	Aaa	4.00	6/1/2026	500,000	522,765
Federal Home Loan Mortgage Corp.	Aaa	4.00	6/1/2026	2,500,000	2,613,825
Federal Home Loan Mortgage Corp.	Aaa	4.98	10/1/2026	369,114	387,717
Federal Home Loan Mortgage Corp.	Aaa	6.00	10/1/2026	726,500	797,973
Federal Home Loan Mortgage Corp.	Aaa	8.50	1/1/2027	56,447	68,081
Federal Home Loan Mortgage Corp.	Aaa	8.50	5/1/2027	6,197	7,490
Federal Home Loan Mortgage Corp.	Aaa	8.50	5/1/2027	204,365	246,489
Federal Home Loan Mortgage Corp.	Aaa	8.50	11/1/2027	43,688	52,694
Federal Home Loan Mortgage Corp.	Aaa	8.00	9/1/2028	4,299	5,075
Federal Home Loan Mortgage Corp.	Aaa	6.50	1/1/2029	2,342	2,654
Federal Home Loan Mortgage Corp.	Aaa	6.00	3/1/2029	425,514	472,214
Federal Home Loan Mortgage Corp.	Aaa	6.00	3/1/2029	2,279	2,529

Federal Home Loan Mortgage Corp.	Aaa	6.50	3/1/2029	803	910
Federal Home Loan Mortgage Corp.	Aaa	6.00	6/1/2029	1,559	1,731
Federal Home Loan Mortgage Corp.	Aaa	6.50	6/1/2029	262,386	297,347
Federal Home Loan Mortgage Corp.	Aaa	6.50	7/1/2029	164	185
Federal Home Loan Mortgage Corp.	Aaa	7.00	9/1/2029	57,232	66,339
Federal Home Loan Mortgage Corp.	Aaa	7.00	10/1/2029	40,343	46,762
Federal Home Loan Mortgage Corp.	Aaa	8.00	10/1/2029	962	1,141
Federal Home Loan Mortgage Corp.	Aaa	8.00	11/1/2029	5,495	6,518
Federal Home Loan Mortgage Corp.	Aaa	8.50	12/1/2029	54,473	65,519
Federal Home Loan Mortgage Corp.	Aaa	6.00	1/1/2030	93,335	103,578
Federal Home Loan Mortgage Corp.	Aaa	7.50	1/1/2030	977	1,142
Federal Home Loan Mortgage Corp.	Aaa	8.50	2/1/2030	9,471	11,399
Federal Home Loan Mortgage Corp.	Aaa	5.00	2/15/2030	6,233,000	6,522,350
Federal Home Loan Mortgage Corp.	Aaa	8.00	3/1/2030	900	1,069
Federal Home Loan Mortgage Corp.	Aaa	8.00	4/1/2030	53,626	63,724
Federal Home Loan Mortgage Corp.	Aaa	8.00	4/1/2030	1,515	1,801
Federal Home Loan Mortgage Corp.	Aaa	8.00	4/1/2030	6,285	7,469
Federal Home Loan Mortgage Corp.	Aaa	8.00	4/1/2030	5,848	6,950
Federal Home Loan Mortgage Corp.	Aaa	8.00	4/1/2030	826	981
Federal Home Loan Mortgage Corp.	Aaa	8.00	4/1/2030	881	1,046
Federal Home Loan Mortgage Corp.	Aaa	8.00	4/1/2030	7,484	8,893
Federal Home Loan Mortgage Corp.	Aaa	8.00	4/1/2030	2,990	3,553
Federal Home Loan Mortgage Corp.	Aaa	8.00	4/1/2030	695	826
Federal Home Loan Mortgage Corp.	Aaa	8.00	5/1/2030	18,027	21,422
Federal Home Loan Mortgage Corp.	Aaa	8.00	5/1/2030	10,473	12,445
Federal Home Loan Mortgage Corp.	Aaa	8.00	5/1/2030	16,828	19,997
Federal Home Loan Mortgage Corp.	Aaa	8.00	5/1/2030	408	485
Federal Home Loan Mortgage Corp.	Aaa	8.00	5/1/2030	20,671	24,564
Federal Home Loan Mortgage Corp.	Aaa	8.00	5/1/2030	5,181	6,157
Federal Home Loan Mortgage Corp.	Aaa	8.00	6/1/2030	31,393	37,305
Federal Home Loan Mortgage Corp.	Aaa	8.00	6/1/2030	22,799	27,182
Federal Home Loan Mortgage Corp.	Aaa	8.00	7/1/2030	12,898	15,327
Federal Home Loan Mortgage Corp.	Aaa	8.00	7/1/2030	27,915	33,172
Federal Home Loan Mortgage Corp.	Aaa	8.00	7/1/2030	489	582
Federal Home Loan Mortgage Corp.	Aaa	8.00	7/1/2030	250	298
Federal Home Loan Mortgage Corp.	Aaa	7.50	8/1/2030	13,603	15,899
Federal Home Loan Mortgage Corp.	Aaa	8.00	8/1/2030	11,582	13,764
Federal Home Loan Mortgage Corp.	Aaa	8.00	8/1/2030	10,977	13,044
Federal Home Loan Mortgage Corp.	Aaa	8.00	8/1/2030	7,029	8,352
Federal Home Loan Mortgage Corp.	Aaa	8.00	8/1/2030	1,595	1,896
Federal Home Loan Mortgage Corp.	Aaa	8.00	8/1/2030	13,043	15,499
Federal Home Loan Mortgage Corp.	Aaa	5.50	8/15/2030	1,793	1,955
Federal Home Loan Mortgage Corp.	Aaa	8.00	9/1/2030	1,955	2,323
Federal Home Loan Mortgage Corp.	Aaa	8.00	9/1/2030	407	483
Federal Home Loan Mortgage Corp.	Aaa	8.00	10/1/2030	18,911	22,473
Federal Home Loan Mortgage Corp.	Aaa	8.50	10/1/2030	4,615	5,523
Federal Home Loan Mortgage Corp.	Aaa	8.00	11/1/2030	1,049	1,247
Federal Home Loan Mortgage Corp.	Aaa	8.00	11/1/2030	407	484
Federal Home Loan Mortgage Corp.	Aaa	8.00	12/1/2030	12,580	14,949
Federal Home Loan Mortgage Corp.	Aaa	8.00	1/1/2031	10,469	12,441
Federal Home Loan Mortgage Corp.	Aaa	6.00	3/1/2031	116,515	129,303
Federal Home Loan Mortgage Corp.	Aaa	8.00	3/1/2031	2,867	3,418
Federal Home Loan Mortgage Corp.	Aaa	8.00	4/1/2031	65,218	77,547
Federal Home Loan Mortgage Corp.	Aaa	6.00	5/1/2031	60,840	67,517
Federal Home Loan Mortgage Corp.	Aaa	8.00	6/1/2031	2,534	3,013
Federal Home Loan Mortgage Corp.	Aaa	8.00	6/1/2031	3,914	4,651
Federal Home Loan Mortgage Corp.	Aaa	8.00	7/1/2031	41,143	48,921
Federal Home Loan Mortgage Corp.	Aaa	7.50	9/1/2031	30,207	35,305
Federal Home Loan Mortgage Corp.	Aaa	8.00	9/1/2031	10,436	12,409
Federal Home Loan Mortgage Corp.	Aaa	8.00	9/1/2031	4,216	5,012
Federal Home Loan Mortgage Corp.	Aaa	5.00	9/15/2031	278,000	290,059
Federal Home Loan Mortgage Corp.	Aaa	5.00	9/15/2031	1,183,000	1,234,317
Federal Home Loan Mortgage Corp.	Aaa	8.00	10/1/2031	13,575	16,141
Federal Home Loan Mortgage Corp.	Aaa	8.00	10/1/2031	76,407	90,851

Federal Home Loan Mortgage Corp.	Aaa	8.00	11/1/2031	53,624	63,761
Federal Home Loan Mortgage Corp.	Aaa	8.00	11/1/2031	20,818	24,751
Federal Home Loan Mortgage Corp.	Aaa	8.00	12/1/2031	4,561	5,423
Federal Home Loan Mortgage Corp.	Aaa	5.00	2/15/2032	64,740	68,231
Federal Home Loan Mortgage Corp.	Aaa	5.00	2/15/2032	274,229	289,015
Federal Home Loan Mortgage Corp.	Aaa	5.00	3/15/2032	469,000	491,710
Federal Home Loan Mortgage Corp.	Aaa	5.00	3/15/2032	1,995,000	2,091,603
Federal Home Loan Mortgage Corp.	Aaa	5.50	3/15/2032	122,109	129,331
Federal Home Loan Mortgage Corp.	Aaa	6.00	4/1/2032	109,871	121,929
Federal Home Loan Mortgage Corp.	Aaa	7.00	4/1/2032	258,037	299,341
Federal Home Loan Mortgage Corp.	Aaa	5.00	4/15/2032	98,891	102,013
Federal Home Loan Mortgage Corp.	Aaa	5.00	4/15/2032	421,133	434,427
Federal Home Loan Mortgage Corp.	Aaa	7.50	6/1/2032	5,541	6,485
Federal Home Loan Mortgage Corp.	Aaa	5.00	6/15/2032	1,106,474	1,171,652
Federal Home Loan Mortgage Corp.	Aaa	5.00	6/15/2032	2,213,850	2,344,259
Federal Home Loan Mortgage Corp.	Aaa	5.00	6/15/2032	1,478,000	1,558,736
Federal Home Loan Mortgage Corp.	Aaa	5.00	6/15/2032	6,648,000	7,011,148
Federal Home Loan Mortgage Corp.	Aaa	5.50	6/15/2032	324,795	341,238
Federal Home Loan Mortgage Corp.	Aaa	5.50	6/15/2032	1,417,158	1,488,903
Federal Home Loan Mortgage Corp.	Aaa	5.50	7/15/2032	342,241	359,787
Federal Home Loan Mortgage Corp.	Aaa	5.50	7/15/2032	1,545,933	1,625,188
Federal Home Loan Mortgage Corp.	Aaa	3.46	8/15/2032	2,447,428	2,484,277
Federal Home Loan Mortgage Corp.	Aaa	5.00	8/15/2032	348,000	370,879
Federal Home Loan Mortgage Corp.	Aaa	5.00	8/15/2032	1,481,000	1,578,368
Federal Home Loan Mortgage Corp.	Aaa	6.00	8/15/2032	1,601,905	1,776,898
Federal Home Loan Mortgage Corp.	Aaa	6.50	10/1/2032	224,979	254,955
Federal Home Loan Mortgage Corp.	Aaa	5.50	10/15/2032	116,000	120,211
Federal Home Loan Mortgage Corp.	Aaa	5.50	10/15/2032	494,000	511,932
Federal Home Loan Mortgage Corp.	Aaa	6.00	11/1/2032	201,760	223,904
Federal Home Loan Mortgage Corp.	Aaa	5.50	11/15/2032	100,895	106,931
Federal Home Loan Mortgage Corp.	Aaa	5.50	11/15/2032	430,028	455,752
Federal Home Loan Mortgage Corp.	Aaa	6.00	2/1/2033	447,727	496,865
Federal Home Loan Mortgage Corp.	Aaa	5.00	3/1/2033	586,794	626,855
Federal Home Loan Mortgage Corp.	Aaa	5.00	6/1/2033	46,734	49,925
Federal Home Loan Mortgage Corp.	Aaa	5.00	6/1/2033	80,762	86,276
Federal Home Loan Mortgage Corp.	Aaa	5.50	6/1/2033	231,697	252,196
Federal Home Loan Mortgage Corp.	Aaa	5.50	6/1/2033	1,563,044	1,701,326
Federal Home Loan Mortgage Corp.	Aaa	5.00	7/1/2033	137,751	147,155
Federal Home Loan Mortgage Corp.	Aaa	5.00	7/1/2033	248,151	265,092
Federal Home Loan Mortgage Corp.	Aaa	5.00	7/1/2033	1,530,508	1,634,996
Federal Home Loan Mortgage Corp.	Aaa	5.00	7/1/2033	337,965	361,038
Federal Home Loan Mortgage Corp.	Aaa	6.00	7/1/2033	265,828	295,002
Federal Home Loan Mortgage Corp.	Aaa	5.50	7/15/2033	266,083	282,132
Federal Home Loan Mortgage Corp.	Aaa	5.50	7/15/2033	1,129,930	1,198,080
Federal Home Loan Mortgage Corp.	Aaa	5.50	8/15/2033	199,000	215,804
Federal Home Loan Mortgage Corp.	Aaa	5.50	8/15/2033	898,000	973,830
Federal Home Loan Mortgage Corp.	Aaa	5.00	10/1/2033	103,632	110,866
Federal Home Loan Mortgage Corp.	Aaa	5.00	10/1/2033	40,481	43,307
Federal Home Loan Mortgage Corp.	Aaa	5.50	10/1/2033	104,516	114,510
Federal Home Loan Mortgage Corp.	Aaa	5.50	10/1/2033	696,775	763,400
Federal Home Loan Mortgage Corp.	Aaa	5.00	11/1/2033	43,620	46,598
Federal Home Loan Mortgage Corp.	Aaa	5.50	12/1/2033	20,306	22,102
Federal Home Loan Mortgage Corp.	Aaa	6.00	2/1/2034	2,293,137	2,544,809
Federal Home Loan Mortgage Corp.	Aaa	5.00	9/15/2034	2,186,249	2,317,640
Federal Home Loan Mortgage Corp.	Aaa	1.00	10/1/2034	1,276,156	1,336,059
Federal Home Loan Mortgage Corp.	Aaa	5.00	12/1/2034	267,791	285,907
Federal Home Loan Mortgage Corp.	Aaa	5.50	12/1/2034	162,087	176,327
Federal Home Loan Mortgage Corp.	Aaa	5.50	12/1/2034	1,273,542	1,385,423
Federal Home Loan Mortgage Corp.	Aaa	5.50	1/1/2035	4,009,941	4,364,700
Federal Home Loan Mortgage Corp.	Aaa	1.00	3/1/2035	783,323	821,267
Federal Home Loan Mortgage Corp.	Aaa	6.00	5/1/2035	231,067	256,426
Federal Home Loan Mortgage Corp.	Aaa	5.00	6/1/2035	266,621	284,450
Federal Home Loan Mortgage Corp.	Aaa	5.04	8/1/2035	176,033	186,519
Federal Home Loan Mortgage Corp.	Aaa	5.00	9/1/2035	1,272,461	1,357,550

Federal Home Loan Mortgage Corp.	Aaa	5.00	9/1/2035	196,389	209,522
Federal Home Loan Mortgage Corp.	Aaa	5.00	9/1/2035	361,422	385,591
Federal Home Loan Mortgage Corp.	Aaa	5.00	9/1/2035	11,932	12,730
Federal Home Loan Mortgage Corp.	Aaa	5.00	9/1/2035	11,478	12,245
Federal Home Loan Mortgage Corp.	Aaa	1.00	9/15/2035	7,787	7,692
Federal Home Loan Mortgage Corp.	Aaa	1.00	9/15/2035	15,574	15,385
Federal Home Loan Mortgage Corp.	Aaa	4.50	10/1/2035	2,243,067	2,335,750
Federal Home Loan Mortgage Corp.	Aaa	5.00	10/1/2035	274,236	292,574
Federal Home Loan Mortgage Corp.	Aaa	5.00	10/1/2035	513,395	547,726
Federal Home Loan Mortgage Corp.	Aaa	5.00	11/1/2035	81,432	86,877
Federal Home Loan Mortgage Corp.	Aaa	5.00	11/1/2035	61,440	65,576
Federal Home Loan Mortgage Corp.	Aaa	5.00	11/1/2035	47,988	51,197
Federal Home Loan Mortgage Corp.	Aaa	5.00	11/1/2035	76,568	81,688
Federal Home Loan Mortgage Corp.	Aaa	5.50	11/1/2035	761,712	828,149
Federal Home Loan Mortgage Corp.	Aaa	5.50	11/1/2035	327,740	356,325
Federal Home Loan Mortgage Corp.	Aaa	5.00	12/1/2035	16,888	18,017
Federal Home Loan Mortgage Corp.	Aaa	5.00	12/1/2035	10,106	10,782
Federal Home Loan Mortgage Corp.	Aaa	5.00	12/1/2035	608,104	648,768
Federal Home Loan Mortgage Corp.	Aaa	5.00	12/1/2035	36,498	39,052
Federal Home Loan Mortgage Corp.	Aaa	5.00	12/1/2035	72,995	78,104
Federal Home Loan Mortgage Corp.	Aaa	5.00	1/1/2036	83,526	89,111
Federal Home Loan Mortgage Corp.	Aaa	5.50	1/1/2036	474,333	515,780
Federal Home Loan Mortgage Corp.	Aaa	5.50	1/1/2036	81,625	88,744
Federal Home Loan Mortgage Corp.	Aaa	5.50	2/1/2036	516	561
Federal Home Loan Mortgage Corp.	Aaa	1.00	3/1/2036	743,877	776,533
Federal Home Loan Mortgage Corp.	Aaa	5.00	5/1/2036	2,067,933	2,201,045
Federal Home Loan Mortgage Corp.	Aaa	5.00	5/1/2036	180,483	192,101
Federal Home Loan Mortgage Corp.	Aaa	5.00	6/1/2036	274,289	291,945
Federal Home Loan Mortgage Corp.	Aaa	5.00	6/1/2036	111,695	118,884
Federal Home Loan Mortgage Corp.	Aaa	6.00	6/1/2036	23,935	26,386
Federal Home Loan Mortgage Corp.	Aaa	6.00	6/1/2036	169,539	186,901
Federal Home Loan Mortgage Corp.	Aaa	6.00	6/1/2036	26,623	29,445
Federal Home Loan Mortgage Corp.	Aaa	5.50	10/1/2036	69,262	75,098
Federal Home Loan Mortgage Corp.	Aaa	1.00	2/1/2037	1,027,463	1,092,881
Federal Home Loan Mortgage Corp.	Aaa	5.50	2/1/2037	70,695	76,651
Federal Home Loan Mortgage Corp.	Aaa	6.00	4/1/2037	45,246	50,410
Federal Home Loan Mortgage Corp.	Aaa	5.50	5/1/2037	101,054	109,411
Federal Home Loan Mortgage Corp.	Aaa	5.00	6/1/2037	124,342	132,267
Federal Home Loan Mortgage Corp.	Aaa	5.00	6/1/2037	53,432	56,838
Federal Home Loan Mortgage Corp.	Aaa	5.50	6/1/2037	1,195,719	1,294,593
Federal Home Loan Mortgage Corp.	Aaa	5.53	6/1/2037	174,654	185,418
Federal Home Loan Mortgage Corp.	Aaa	5.53	6/1/2037	72,711	77,193
Federal Home Loan Mortgage Corp.	Aaa	6.00	7/1/2037	4,419	4,923
Federal Home Loan Mortgage Corp.	Aaa	6.00	7/1/2037	8,456	9,421
Federal Home Loan Mortgage Corp.	Aaa	6.00	8/1/2037	82,643	90,964
Federal Home Loan Mortgage Corp.	Aaa	6.00	8/1/2037	221,322	243,607
Federal Home Loan Mortgage Corp.	Aaa	5.50	9/1/2037	81,938	88,841
Federal Home Loan Mortgage Corp.	Aaa	5.50	9/1/2037	195,390	211,851
Federal Home Loan Mortgage Corp.	Aaa	6.00	9/1/2037	33,751	37,603
Federal Home Loan Mortgage Corp.	Aaa	6.00	9/1/2037	16,761	18,674
Federal Home Loan Mortgage Corp.	Aaa	6.00	9/1/2037	80,567	89,762
Federal Home Loan Mortgage Corp.	Aaa	6.00	9/1/2037	46,501	51,808
Federal Home Loan Mortgage Corp.	Aaa	6.00	9/1/2037	15,780	17,581
Federal Home Loan Mortgage Corp.	Aaa	6.00	9/1/2037	75,855	84,512
Federal Home Loan Mortgage Corp.	Aaa	6.00	9/1/2037	78,295	87,231
Federal Home Loan Mortgage Corp.	Aaa	6.00	9/1/2037	115,305	128,465
Federal Home Loan Mortgage Corp.	Aaa	6.00	9/1/2037	107,334	119,584
Federal Home Loan Mortgage Corp.	Aaa	6.00	9/1/2037	93,737	104,435
Federal Home Loan Mortgage Corp.	Aaa	6.00	9/1/2037	69,876	77,851
Federal Home Loan Mortgage Corp.	Aaa	6.00	9/1/2037	70,665	78,730
Federal Home Loan Mortgage Corp.	Aaa	6.50	9/1/2037	61,519	69,369
Federal Home Loan Mortgage Corp.	Aaa	6.50	9/1/2037	121,571	137,085
Federal Home Loan Mortgage Corp.	Aaa	6.00	10/1/2037	44,239	49,288
Federal Home Loan Mortgage Corp.	Aaa	5.50	11/1/2037	600,170	649,798

Federal Home Loan Mortgage Corp.	Aaa	5.50	11/1/2037	409,489	443,349
Federal Home Loan Mortgage Corp.	Aaa	6.50	11/1/2037	78,278	88,267
Federal Home Loan Mortgage Corp.	Aaa	6.50	11/1/2037	35,091	39,569
Federal Home Loan Mortgage Corp.	Aaa	0.79	12/15/2037	0	0
Federal Home Loan Mortgage Corp.	Aaa	0.79	12/15/2037	1,429,700	1,437,643
Federal Home Loan Mortgage Corp.	Aaa	5.50	1/1/2038	380,233	413,397
Federal Home Loan Mortgage Corp.	Aaa	5.50	2/1/2038	307,296	332,706
Federal Home Loan Mortgage Corp.	Aaa	6.00	2/1/2038	19,296	21,498
Federal Home Loan Mortgage Corp.	Aaa	6.00	2/1/2038	92,751	103,336
Federal Home Loan Mortgage Corp.	Aaa	6.00	2/1/2038	20,844	23,223
Federal Home Loan Mortgage Corp.	Aaa	6.00	2/1/2038	100,195	111,630
Federal Home Loan Mortgage Corp.	Aaa	6.00	2/1/2038	13,115	14,612
Federal Home Loan Mortgage Corp.	Aaa	6.00	2/1/2038	63,041	70,236
Federal Home Loan Mortgage Corp.	Aaa	5.50	3/1/2038	167,901	181,785
Federal Home Loan Mortgage Corp.	Aaa	6.00	3/1/2038	46,308	51,593
Federal Home Loan Mortgage Corp.	Aaa	6.50	3/1/2038	243,241	275,801
Federal Home Loan Mortgage Corp.	Aaa	6.00	7/1/2038	959,611	1,057,731
Federal Home Loan Mortgage Corp.	Aaa	6.00	7/1/2038	19,021	21,192
Federal Home Loan Mortgage Corp.	Aaa	6.00	7/1/2038	91,432	101,867
Federal Home Loan Mortgage Corp.	Aaa	6.00	7/1/2038	257,831	285,243
Federal Home Loan Mortgage Corp.	Aaa	6.00	7/1/2038	110,570	122,325
Federal Home Loan Mortgage Corp.	Aaa	6.00	7/1/2038	861,664	960,005
Federal Home Loan Mortgage Corp.	Aaa	6.00	8/1/2038	56,555	63,010
Federal Home Loan Mortgage Corp.	Aaa	6.00	8/1/2038	366,416	403,769
Federal Home Loan Mortgage Corp.	Aaa	5.50	9/1/2038	397,014	429,470
Federal Home Loan Mortgage Corp.	Aaa	5.50	10/1/2038	784,973	849,882
Federal Home Loan Mortgage Corp.	Aaa	6.00	10/1/2038	42,591	47,452
Federal Home Loan Mortgage Corp.	Aaa	6.00	10/1/2038	21,739	24,221
Federal Home Loan Mortgage Corp.	Aaa	6.00	10/1/2038	104,498	116,424
Federal Home Loan Mortgage Corp.	Aaa	6.00	10/1/2038	16,443	18,319
Federal Home Loan Mortgage Corp.	Aaa	6.00	10/1/2038	79,037	88,058
Federal Home Loan Mortgage Corp.	Aaa	6.00	11/1/2038	189,818	210,532
Federal Home Loan Mortgage Corp.	Aaa	6.00	11/1/2038	1,942,450	2,154,430
Federal Home Loan Mortgage Corp.	Aaa	5.00	12/1/2038	102,173	108,622
Federal Home Loan Mortgage Corp.	Aaa	5.50	12/1/2038	369,782	400,011
Federal Home Loan Mortgage Corp.	Aaa	5.50	12/1/2038	952,515	1,030,383
Federal Home Loan Mortgage Corp.	Aaa	6.00	12/1/2038	596,882	665,004
Federal Home Loan Mortgage Corp.	Aaa	5.50	1/1/2039	324,616	351,154
Federal Home Loan Mortgage Corp.	Aaa	6.00	1/1/2039	21,970	24,478
Federal Home Loan Mortgage Corp.	Aaa	6.00	1/1/2039	74,769	83,302
Federal Home Loan Mortgage Corp.	Aaa	6.00	1/1/2039	92,722	103,305
Federal Home Loan Mortgage Corp.	Aaa	6.00	1/1/2039	54,765	61,015
Federal Home Loan Mortgage Corp.	Aaa	6.00	1/1/2039	28,004	31,200
Federal Home Loan Mortgage Corp.	Aaa	6.00	1/1/2039	28,518	31,773
Federal Home Loan Mortgage Corp.	Aaa	4.50	2/1/2039	206,319	213,829
Federal Home Loan Mortgage Corp.	Aaa	4.50	2/1/2039	651,892	675,621
Federal Home Loan Mortgage Corp.	Aaa	4.50	2/1/2039	247,872	256,661
Federal Home Loan Mortgage Corp.	Aaa	4.50	2/1/2039	247,872	256,661
Federal Home Loan Mortgage Corp.	Aaa	5.50	2/1/2039	187,126	202,423
Federal Home Loan Mortgage Corp.	Aaa	4.00	5/1/2039	379,277	380,221
Federal Home Loan Mortgage Corp.	Aaa	4.00	5/1/2039	1,137,831	1,140,664
Federal Home Loan Mortgage Corp.	Aaa	4.50	5/1/2039	4,386,864	4,546,194
Federal Home Loan Mortgage Corp.	Aaa	5.00	6/1/2039	762,132	813,568
Federal Home Loan Mortgage Corp.	Aaa	4.00	7/1/2039	60,255	60,405
Federal Home Loan Mortgage Corp.	Aaa	4.50	7/1/2039	925,015	958,686
Federal Home Loan Mortgage Corp.	Aaa	4.50	9/1/2039	270,115	280,790
Federal Home Loan Mortgage Corp.	Aaa	4.50	9/1/2039	182,681	189,901
Federal Home Loan Mortgage Corp.	Aaa	4.50	9/1/2039	899,765	936,728
Federal Home Loan Mortgage Corp.	Aaa	4.50	9/1/2039	265,030	275,918
Federal Home Loan Mortgage Corp.	Aaa	4.50	9/1/2039	66,042	68,652
Federal Home Loan Mortgage Corp.	Aaa	4.50	9/1/2039	130,585	135,950
Federal Home Loan Mortgage Corp.	Aaa	4.50	9/1/2039	145,206	150,872
Federal Home Loan Mortgage Corp.	Aaa	4.50	9/1/2039	61,451	63,880
Federal Home Loan Mortgage Corp.	Aaa	4.50	9/1/2039	57,957	60,338

Federal Home Loan Mortgage Corp.	Aaa	4.50	9/1/2039	205,123	213,229
Federal Home Loan Mortgage Corp.	Aaa	4.50	9/1/2039	3,509,927	3,654,115
Federal Home Loan Mortgage Corp.	Aaa	4.50	10/1/2039	89,223	92,888
Federal Home Loan Mortgage Corp.	Aaa	4.50	10/1/2039	713,780	743,102
Federal Home Loan Mortgage Corp.	Aaa	4.50	10/1/2039	85,997	89,529
Federal Home Loan Mortgage Corp.	Aaa	4.50	10/1/2039	1,461,941	1,521,998
Federal Home Loan Mortgage Corp.	Aaa	4.50	10/1/2039	999,998	1,035,458
Federal Home Loan Mortgage Corp.	Aaa	4.50	10/1/2039	2,999,993	3,106,373
Federal Home Loan Mortgage Corp.	Aaa	4.00	11/1/2039	1,000,006	1,002,496
Federal Home Loan Mortgage Corp.	Aaa	4.00	11/1/2039	1,000,006	1,002,496
Federal Home Loan Mortgage Corp.	Aaa	5.50	11/1/2039	37,441	40,484
Federal Home Loan Mortgage Corp.	Aaa	4.50	12/1/2039	949,387	985,131
Federal Home Loan Mortgage Corp.	Aaa	5.50	12/1/2039	388,638	420,775
Federal Home Loan Mortgage Corp.	Aaa	5.50	1/1/2040	790,456	855,818
Federal Home Loan Mortgage Corp.	Aaa	5.50	1/1/2040	3,161,822	3,423,273
Federal Home Loan Mortgage Corp.	Aaa	4.50	2/1/2040	0	0
Federal Home Loan Mortgage Corp.	Aaa	4.50	7/1/2040	436,590	451,661
Federal Home Loan Mortgage Corp.	Aaa	4.00	8/1/2040	52,076	52,222
Federal Home Loan Mortgage Corp.	Aaa	5.00	8/1/2040	1,900,805	2,021,962
Federal Home Loan Mortgage Corp.	Aaa	4.00	9/1/2040	31,190	31,277
Federal Home Loan Mortgage Corp.	Aaa	4.00	9/1/2040	139,232	139,621
Federal Home Loan Mortgage Corp.	Aaa	5.00	9/1/2040	949,319	1,009,828
Federal Home Loan Mortgage Corp.	Aaa	4.00	10/1/2040	32,011	32,100
Federal Home Loan Mortgage Corp.	Aaa	4.00	11/1/2040	35,410	35,509
Federal Home Loan Mortgage Corp.	Aaa	4.00	11/1/2040	158,067	158,509
Federal Home Loan Mortgage Corp.	Aaa	4.00	11/1/2040	44,310	44,434
Federal Home Loan Mortgage Corp.	Aaa	4.00	12/1/2040	24,689	24,758
Federal Home Loan Mortgage Corp.	Aaa	4.00	12/1/2040	110,212	110,521
Federal Home Loan Mortgage Corp.	Aaa	4.00	12/1/2040	98,528	98,804
Federal Home Loan Mortgage Corp.	Aaa	4.00	12/1/2040	80,770	80,996
Federal Home Loan Mortgage Corp.	Aaa	4.00	12/1/2040	48,406	48,541
Federal Home Loan Mortgage Corp.	Aaa	4.00	12/1/2040	216,084	216,689
Federal Home Loan Mortgage Corp.	Aaa	4.00	12/1/2040	59,624	59,791
Federal Home Loan Mortgage Corp.	Aaa	4.00	12/1/2040	76,584	76,799
Federal Home Loan Mortgage Corp.	Aaa	4.00	12/1/2040	341,874	342,831
Federal Home Loan Mortgage Corp.	Aaa	4.00	12/1/2040	450,336	451,597
Federal Home Loan Mortgage Corp.	Aaa	4.00	12/1/2040	2,010,302	2,015,931
Federal Home Loan Mortgage Corp.	Aaa	4.00	12/1/2040	26,257	26,331
Federal Home Loan Mortgage Corp.	Aaa	4.00	12/1/2040	117,213	117,541
Federal Home Loan Mortgage Corp.	Aaa	4.00	12/1/2040	494,944	495,251
Federal Home Loan Mortgage Corp.	Aaa	4.00	12/1/2040	3,023,583	3,025,458
Federal Home Loan Mortgage Corp.	Aaa	4.50	12/1/2040	2,309,708	2,396,669
Federal Home Loan Mortgage Corp.	Aaa	4.00	2/1/2041	1,357,663	1,358,504
Federal Home Loan Mortgage Corp. - TBA	Aaa	4.00	8/11/2011	500,000	498,045
Federal Home Loan Mortgage Corp. Gold Single - TBA	Aaa	5.00	7/14/2011	500,000	530,470
Federal Home Loan Mortgage Corp. Gold Single - TBA	Aaa	5.50	7/14/2011	(5,000,000)	(5,400,800)
Federal Home Loan Mortgage Corp. Gold Single - TBA	Aaa	6.00	7/14/2011	1,000,000	1,098,280
Federal Home Loan Mortgage Corp. Gold Single - TBA	Aaa	6.00	7/14/2011	1,000,000	1,098,280
Federal Home Loan Mortgage Corp. Gold Single - TBA	Aaa	4.50	8/11/2011	500,000	514,920
Federal Home Loan Mortgage Corp. Gold Single - TBA	Aaa	4.50	8/11/2011	2,000,000	2,059,680
Federal Home Loan Mortgage Corp. Gold Single - TBA	Aaa	4.50	8/11/2011	2,750,000	2,832,060
Federal Home Loan Mortgage Corp. Multi-Family Structured P	Aaa	4.08	11/25/2020	400,000	414,276
Federal Home Loan Mortgage Corp. Multi-Family Structured P	Aaa	4.08	11/25/2020	6,700,000	6,939,128
Federal Home Loan Mortgage Corp. Remic	Aaa	5.00	12/15/2017	205,756	220,617
Federal Home Loan Mortgage Corp. Remic	Aaa	5.00	12/15/2017	876,097	939,374
Federal National Mortgage Association	Aaa	5.50	9/1/2011	1,121	1,123
Federal National Mortgage Association	Aaa	13.25	9/1/2011	44	45
Federal National Mortgage Association	Aaa	7.00	12/1/2011	259	267
Federal National Mortgage Association	Aaa	14.75	8/1/2012	4,078	4,344
Federal National Mortgage Association	Aaa	15.75	8/1/2012	3,197	3,275
Federal National Mortgage Association	Aaa	16.00	9/1/2012	1,777	1,776
Federal National Mortgage Association	Aaa	16.00	9/1/2012	47	48
Federal National Mortgage Association	Aaa	16.00	9/1/2012	806	815
Federal National Mortgage Association	Aaa	5.50	3/1/2013	23,406	25,391

Federal National Mortgage Association	Aaa	5.50	4/1/2013	8,971	9,732
Federal National Mortgage Association	Aaa	6.00	8/1/2013	1,579	1,723
Federal National Mortgage Association	Aaa	6.00	8/1/2013	681	743
Federal National Mortgage Association	Aaa	4.50	9/1/2013	631,503	664,158
Federal National Mortgage Association	Aaa	5.50	9/1/2013	627	680
Federal National Mortgage Association	Aaa	10.50	11/1/2013	6,289	6,328
Federal National Mortgage Association	Aaa	5.50	12/1/2013	79,852	86,622
Federal National Mortgage Association	Aaa	5.50	12/1/2013	46,176	50,091
Federal National Mortgage Association	Aaa	5.50	2/1/2014	11,394	12,360
Federal National Mortgage Association	Aaa	5.50	3/1/2014	9,471	10,274
Federal National Mortgage Association	Aaa	5.50	3/1/2014	17,044	18,489
Federal National Mortgage Association	Aaa	5.50	5/1/2014	3,506	3,804
Federal National Mortgage Association	Aaa	11.50	1/1/2015	3,814	3,840
Federal National Mortgage Association	Aaa	5.50	8/1/2015	126,373	137,087
Federal National Mortgage Association	Aaa	5.50	8/1/2015	14,852	15,544
Federal National Mortgage Association	Aaa	5.50	8/1/2015	6,498	6,801
Federal National Mortgage Association	Aaa	10.50	8/1/2015	2,972	2,990
Federal National Mortgage Association	Aaa	11.50	11/1/2015	14,358	14,485
Federal National Mortgage Association	Aaa	5.50	5/1/2016	70,788	76,834
Federal National Mortgage Association	Aaa	5.50	6/1/2016	29,220	31,715
Federal National Mortgage Association	Aaa	5.50	7/1/2016	31,442	34,127
Federal National Mortgage Association	Aaa	5.50	8/1/2016	14,210	15,423
Federal National Mortgage Association	Aaa	5.50	11/1/2016	8,201	8,901
Federal National Mortgage Association	Aaa	5.50	11/1/2016	3,687	4,002
Federal National Mortgage Association	Aaa	5.50	12/1/2016	28,842	31,305
Federal National Mortgage Association	Aaa	5.50	1/1/2017	2,975	3,231
Federal National Mortgage Association	Aaa	5.50	1/1/2017	5,413	5,878
Federal National Mortgage Association	Aaa	6.00	3/1/2017	205,374	224,809
Federal National Mortgage Association	Aaa	5.50	4/1/2017	11,648	12,650
Federal National Mortgage Association	Aaa	5.50	5/1/2017	4,219	4,582
Federal National Mortgage Association	Aaa	5.50	5/1/2017	5,164	5,608
Federal National Mortgage Association	Aaa	6.00	5/1/2017	2,784	3,044
Federal National Mortgage Association	Aaa	6.00	5/1/2017	1,026	1,122
Federal National Mortgage Association	Aaa	6.00	5/1/2017	735,502	805,103
Federal National Mortgage Association	Aaa	6.50	5/1/2017	258,735	283,341
Federal National Mortgage Association	Aaa	6.50	5/1/2017	112,390	123,078
Federal National Mortgage Association	Aaa	6.50	6/1/2017	530,159	576,633
Federal National Mortgage Association	Aaa	5.50	7/1/2017	23,561	25,573
Federal National Mortgage Association	Aaa	6.00	7/1/2017	58,538	64,004
Federal National Mortgage Association	Aaa	6.00	7/1/2017	270,505	295,765
Federal National Mortgage Association	Aaa	5.50	8/1/2017	31,268	33,845
Federal National Mortgage Association	Aaa	5.50	8/1/2017	13,295	14,439
Federal National Mortgage Association	Aaa	5.50	8/1/2017	28,689	31,157
Federal National Mortgage Association	Aaa	5.50	9/1/2017	28,229	30,571
Federal National Mortgage Association	Aaa	5.50	9/1/2017	45,477	49,389
Federal National Mortgage Association	Aaa	5.50	9/1/2017	18,905	20,531
Federal National Mortgage Association	Aaa	5.50	9/1/2017	6,503	7,063
Federal National Mortgage Association	Aaa	5.50	10/1/2017	2,457	2,668
Federal National Mortgage Association	Aaa	5.50	10/1/2017	8,346	9,064
Federal National Mortgage Association	Aaa	5.50	11/1/2017	41,860	45,310
Federal National Mortgage Association	Aaa	5.50	11/1/2017	18,090	19,580
Federal National Mortgage Association	Aaa	5.50	12/1/2017	1,926	2,092
Federal National Mortgage Association	Aaa	5.50	12/1/2017	2,411	2,619
Federal National Mortgage Association	Aaa	5.50	12/1/2017	3,034	3,295
Federal National Mortgage Association	Aaa	5.50	12/1/2017	2,624	2,850
Federal National Mortgage Association	Aaa	5.50	12/1/2017	4,363	4,739
Federal National Mortgage Association	Aaa	5.50	12/1/2017	12,572	13,654
Federal National Mortgage Association	Aaa	5.00	1/1/2018	85,495	92,416
Federal National Mortgage Association	Aaa	5.00	1/1/2018	549,610	594,101
Federal National Mortgage Association	Aaa	5.00	1/1/2018	71,421	77,203
Federal National Mortgage Association	Aaa	5.50	1/1/2018	3,348	3,636
Federal National Mortgage Association	Aaa	6.00	1/1/2018	378,056	413,832
Federal National Mortgage Association	Aaa	6.00	1/1/2018	164,446	180,008
Federal National Mortgage Association	Aaa	5.00	2/1/2018	4,111	4,444

Federal National Mortgage Association	Aaa	2.80	3/1/2018	298,594	293,903
Federal National Mortgage Association	Aaa	5.50	3/1/2018	61,310	66,546
Federal National Mortgage Association	Aaa	5.50	3/1/2018	27,355	29,692
Federal National Mortgage Association	Aaa	5.00	4/1/2018	9,951	10,756
Federal National Mortgage Association	Aaa	5.50	4/1/2018	10,808	11,738
Federal National Mortgage Association	Aaa	5.50	4/1/2018	12,494	13,593
Federal National Mortgage Association	Aaa	5.50	4/1/2018	3,224	3,508
Federal National Mortgage Association	Aaa	3.84	5/1/2018	210,000	216,756
Federal National Mortgage Association	Aaa	3.84	5/1/2018	1,370,000	1,414,073
Federal National Mortgage Association	Aaa	4.50	5/1/2018	162,236	173,602
Federal National Mortgage Association	Aaa	5.00	5/1/2018	229,400	247,970
Federal National Mortgage Association	Aaa	5.00	5/1/2018	45,148	48,802
Federal National Mortgage Association	Aaa	5.00	5/1/2018	35,166	38,012
Federal National Mortgage Association	Aaa	5.00	5/1/2018	41,060	44,384
Federal National Mortgage Association	Aaa	5.50	5/1/2018	10,039	10,922
Federal National Mortgage Association	Aaa	5.50	5/1/2018	5,918	6,438
Federal National Mortgage Association	Aaa	5.00	6/1/2018	12,809	13,846
Federal National Mortgage Association	Aaa	5.00	6/1/2018	8,020	8,670
Federal National Mortgage Association	Aaa	5.00	6/1/2018	106,583	115,211
Federal National Mortgage Association	Aaa	5.00	6/1/2018	9,114	9,907
Federal National Mortgage Association	Aaa	5.50	6/1/2018	40,200	43,734
Federal National Mortgage Association	Aaa	5.50	6/1/2018	14,224	15,475
Federal National Mortgage Association	Aaa	5.00	7/1/2018	87,163	94,219
Federal National Mortgage Association	Aaa	5.00	7/1/2018	128,482	138,883
Federal National Mortgage Association	Aaa	4.50	8/1/2018	438,988	469,743
Federal National Mortgage Association	Aaa	6.50	9/1/2018	221,845	243,193
Federal National Mortgage Association	Aaa	4.50	10/1/2018	540,466	578,331
Federal National Mortgage Association	Aaa	5.00	10/1/2018	287,555	310,833
Federal National Mortgage Association	Aaa	5.00	11/1/2018	144,916	156,647
Federal National Mortgage Association	Aaa	5.00	11/1/2018	9,138	9,878
Federal National Mortgage Association	Aaa	5.50	1/1/2019	6,102	6,679
Federal National Mortgage Association	Aaa	5.00	3/1/2019	468,346	506,404
Federal National Mortgage Association	Aaa	5.00	3/1/2019	7,237	7,823
Federal National Mortgage Association	Aaa	5.00	4/1/2019	16,474	17,812
Federal National Mortgage Association	Aaa	5.00	4/1/2019	18,014	19,478
Federal National Mortgage Association	Aaa	5.00	4/1/2019	9,982	10,794
Federal National Mortgage Association	Aaa	4.64	6/1/2019	1,265,004	1,349,013
Federal National Mortgage Association	Aaa	5.39	6/25/2019	1,955,000	2,130,163
Federal National Mortgage Association	Aaa	5.50	7/1/2019	4,342	4,723
Federal National Mortgage Association	Aaa	5.50	7/1/2019	3,527	3,837
Federal National Mortgage Association	Aaa	11.00	9/1/2019	14,111	16,341
Federal National Mortgage Association	Aaa	4.64	10/1/2019	1,493,737	1,593,340
Federal National Mortgage Association	Aaa	5.00	10/1/2019	280,235	303,225
Federal National Mortgage Association	Aaa	4.38	11/1/2019	1,438,709	1,512,990
Federal National Mortgage Association	Aaa	4.50	1/1/2020	174,631	186,810
Federal National Mortgage Association	Aaa	5.00	2/1/2020	184,602	199,747
Federal National Mortgage Association	Aaa	11.50	3/1/2020	15,394	15,711
Federal National Mortgage Association	Aaa	5.00	6/1/2020	37,478	40,535
Federal National Mortgage Association	Aaa	5.00	6/1/2020	256,301	277,207
Federal National Mortgage Association	Aaa	5.00	6/1/2020	112,350	121,515
Federal National Mortgage Association	Aaa	5.00	6/1/2020	242,445	262,221
Federal National Mortgage Association	Aaa	5.00	6/1/2020	99,376	107,482
Federal National Mortgage Association	Aaa	5.00	7/1/2020	178,623	193,194
Federal National Mortgage Association	Aaa	5.00	9/1/2020	25,620	27,710
Federal National Mortgage Association	Aaa	5.00	9/1/2020	155,395	168,108
Federal National Mortgage Association	Aaa	3.42	10/1/2020	298,900	293,296
Federal National Mortgage Association	Aaa	3.42	10/1/2020	1,594,135	1,564,245
Federal National Mortgage Association	Aaa	4.00	10/1/2020	31,831	33,643
Federal National Mortgage Association	Aaa	4.00	10/1/2020	9,349	9,881
Federal National Mortgage Association	Aaa	4.50	10/1/2020	121,566	130,006
Federal National Mortgage Association	Aaa	4.50	10/1/2020	53,560	57,279
Federal National Mortgage Association	Aaa	3.38	11/1/2020	398,492	389,614
Federal National Mortgage Association	Aaa	3.38	11/1/2020	2,291,330	2,240,279
Federal National Mortgage Association	Aaa	5.00	11/1/2020	339,812	367,531

Federal National Mortgage Association	Aaa	5.00	11/1/2020	356,385	385,456
Federal National Mortgage Association	Aaa	3.63	12/1/2020	199,290	197,969
Federal National Mortgage Association	Aaa	3.63	12/1/2020	1,195,743	1,187,815
Federal National Mortgage Association	Aaa	5.00	12/1/2020	388,275	419,946
Federal National Mortgage Association	Aaa	4.25	1/1/2021	397,761	410,704
Federal National Mortgage Association	Aaa	4.27	1/1/2021	298,353	308,429
Federal National Mortgage Association	Aaa	4.30	1/1/2021	2,392,772	2,481,400
Federal National Mortgage Association	Aaa	4.29	2/1/2021	199,136	205,902
Federal National Mortgage Association	Aaa	6.00	2/1/2021	277,479	305,643
Federal National Mortgage Association	Aaa	5.00	3/1/2021	4,835	5,216
Federal National Mortgage Association	Aaa	6.00	4/1/2021	208,161	229,289
Federal National Mortgage Association	Aaa	6.00	5/1/2021	357,374	391,639
Federal National Mortgage Association	Aaa	6.00	6/1/2021	182,815	201,258
Federal National Mortgage Association	Aaa	6.00	7/1/2021	343,233	376,784
Federal National Mortgage Association	Aaa	6.00	7/1/2021	21,500	23,601
Federal National Mortgage Association	Aaa	6.00	7/1/2021	16,441	18,018
Federal National Mortgage Association	Aaa	6.00	7/1/2021	165,805	182,634
Federal National Mortgage Association	Aaa	6.00	8/1/2021	406,016	444,945
Federal National Mortgage Association	Aaa	6.00	9/1/2021	132,482	145,185
Federal National Mortgage Association	Aaa	6.00	9/1/2021	59,594	65,308
Federal National Mortgage Association	Aaa	6.00	9/1/2021	75,845	83,117
Federal National Mortgage Association	Aaa	5.00	10/1/2021	239,016	258,512
Federal National Mortgage Association	Aaa	5.00	10/1/2021	98,104	106,106
Federal National Mortgage Association	Aaa	6.00	10/1/2021	84,134	92,200
Federal National Mortgage Association	Aaa	6.00	1/1/2022	48,128	53,158
Federal National Mortgage Association	Aaa	5.50	4/1/2022	830,397	900,624
Federal National Mortgage Association	Aaa	5.50	7/1/2022	1,165,839	1,265,414
Federal National Mortgage Association	Aaa	5.50	7/1/2022	563,467	611,120
Federal National Mortgage Association	Aaa	5.50	8/1/2022	418,136	457,637
Federal National Mortgage Association	Aaa	5.50	10/1/2022	770,352	835,500
Federal National Mortgage Association	Aaa	6.00	12/1/2022	642,345	703,933
Federal National Mortgage Association	Aaa	6.00	12/1/2022	280,150	307,011
Federal National Mortgage Association	Aaa	5.50	2/1/2023	602,765	655,941
Federal National Mortgage Association	Aaa	4.50	3/1/2023	641,750	682,296
Federal National Mortgage Association	Aaa	4.50	3/1/2023	27,715	29,466
Federal National Mortgage Association	Aaa	4.50	3/1/2023	7,104	7,553
Federal National Mortgage Association	Aaa	6.00	3/1/2023	1,816,717	2,004,747
Federal National Mortgage Association	Aaa	4.00	4/1/2023	75,368	78,881
Federal National Mortgage Association	Aaa	4.00	4/1/2023	25,537	26,727
Federal National Mortgage Association	Aaa	5.00	4/1/2023	81,371	87,398
Federal National Mortgage Association	Aaa	5.00	4/1/2023	28,498	30,609
Federal National Mortgage Association	Aaa	5.50	6/1/2023	276,370	301,735
Federal National Mortgage Association	Aaa	4.50	7/1/2023	73,714	78,371
Federal National Mortgage Association	Aaa	5.00	7/1/2023	323,289	349,326
Federal National Mortgage Association	Aaa	5.50	7/1/2023	53,616	58,537
Federal National Mortgage Association	Aaa	6.00	7/1/2023	55,232	60,321
Federal National Mortgage Association	Aaa	5.00	8/1/2023	190,883	206,394
Federal National Mortgage Association	Aaa	5.00	9/1/2023	528,063	567,177
Federal National Mortgage Association	Aaa	5.50	9/1/2023	697,149	756,107
Federal National Mortgage Association	Aaa	5.50	9/1/2023	288,793	314,902
Federal National Mortgage Association	Aaa	5.50	9/1/2023	1,237,683	1,349,582
Federal National Mortgage Association	Aaa	5.50	9/1/2023	1,217,778	1,330,545
Federal National Mortgage Association	Aaa	5.50	10/1/2023	583,333	638,440
Federal National Mortgage Association	Aaa	7.00	11/1/2023	12,890	14,814
Federal National Mortgage Association	Aaa	5.50	12/1/2023	4,903,557	5,318,251
Federal National Mortgage Association	Aaa	4.50	6/1/2024	43,827	46,569
Federal National Mortgage Association	Aaa	4.50	7/1/2024	91,080	97,489
Federal National Mortgage Association	Aaa	4.50	10/1/2024	47,115	50,431
Federal National Mortgage Association	Aaa	6.50	10/1/2024	287,513	325,760
Federal National Mortgage Association	Aaa	6.50	10/1/2024	123,220	139,612
Federal National Mortgage Association	Aaa	4.50	11/1/2024	391,521	419,073
Federal National Mortgage Association	Aaa	4.50	11/1/2024	203,367	217,678
Federal National Mortgage Association	Aaa	4.50	11/1/2024	223,083	238,781
Federal National Mortgage Association	Aaa	4.50	11/1/2024	182,427	195,264

Federal National Mortgage Association	Aaa	4.50	11/1/2024	99,715	106,732
Federal National Mortgage Association	Aaa	4.50	11/1/2024	367,636	393,506
Federal National Mortgage Association	Aaa	10.00	11/1/2024	22,633	25,958
Federal National Mortgage Association	Aaa	4.50	12/1/2024	167,148	178,910
Federal National Mortgage Association	Aaa	4.50	12/1/2024	356,185	381,250
Federal National Mortgage Association	Aaa	5.50	1/1/2025	681,437	739,067
Federal National Mortgage Association	Aaa	5.50	5/1/2025	1,169,450	1,270,058
Federal National Mortgage Association	Aaa	7.00	10/1/2025	5,133	5,913
Federal National Mortgage Association	Aaa	3.50	12/1/2025	9,161,878	9,342,734
Federal National Mortgage Association	Aaa	3.50	2/1/2026	490,184	500,017
Federal National Mortgage Association	Aaa	7.00	11/1/2027	81,915	93,818
Federal National Mortgage Association	Aaa	4.54	1/1/2028	13,483	13,819
Federal National Mortgage Association	Aaa	6.50	8/1/2028	3,622	4,121
Federal National Mortgage Association	Aaa	6.00	10/1/2028	1,956	2,170
Federal National Mortgage Association	Aaa	6.00	11/1/2028	1,757	1,949
Federal National Mortgage Association	Aaa	6.00	12/1/2028	11,966	13,274
Federal National Mortgage Association	Aaa	6.00	12/1/2028	11,062	12,271
Federal National Mortgage Association	Aaa	6.00	12/1/2028	15,638	17,347
Federal National Mortgage Association	Aaa	6.00	12/1/2028	40,699	45,147
Federal National Mortgage Association	Aaa	6.00	12/1/2028	11,727	13,009
Federal National Mortgage Association	Aaa	6.00	12/1/2028	13,838	15,350
Federal National Mortgage Association	Aaa	6.50	12/1/2028	145,642	165,745
Federal National Mortgage Association	Aaa	6.50	12/1/2028	63,266	71,998
Federal National Mortgage Association	Aaa	6.00	1/1/2029	2,741	3,040
Federal National Mortgage Association	Aaa	6.50	2/1/2029	32,280	36,736
Federal National Mortgage Association	Aaa	5.50	4/1/2029	852	930
Federal National Mortgage Association	Aaa	6.00	7/1/2029	459,946	510,209
Federal National Mortgage Association	Aaa	6.50	8/1/2029	224,159	255,100
Federal National Mortgage Association	Aaa	6.50	8/1/2029	96,965	110,349
Federal National Mortgage Association	Aaa	5.00	10/1/2029	1,933,216	2,067,652
Federal National Mortgage Association	Aaa	8.00	11/1/2029	18,499	21,759
Federal National Mortgage Association	Aaa	5.00	12/1/2029	1,312,702	1,403,987
Federal National Mortgage Association	Aaa	5.00	12/1/2029	405,155	433,329
Federal National Mortgage Association	Aaa	5.00	12/1/2029	405,155	433,329
Federal National Mortgage Association	Aaa	6.00	12/1/2029	181,104	200,895
Federal National Mortgage Association	Aaa	6.00	12/1/2029	78,470	87,045
Federal National Mortgage Association	Aaa	6.50	12/1/2029	252,083	286,878
Federal National Mortgage Association	Aaa	6.50	12/1/2029	108,513	123,491
Federal National Mortgage Association	Aaa	6.50	12/1/2029	537,411	611,590
Federal National Mortgage Association	Aaa	6.50	12/1/2029	2,003,599	2,280,155
Federal National Mortgage Association	Aaa	8.00	12/1/2029	10,616	12,487
Federal National Mortgage Association	Aaa	4.50	1/1/2030	4,690,494	4,905,178
Federal National Mortgage Association	Aaa	8.00	2/1/2030	22,956	27,002
Federal National Mortgage Association	Aaa	8.00	2/1/2030	3,420	4,023
Federal National Mortgage Association	Aaa	7.50	4/1/2030	1,112	1,303
Federal National Mortgage Association	Aaa	8.00	4/1/2030	81,031	95,403
Federal National Mortgage Association	Aaa	8.50	4/1/2030	13,888	16,417
Federal National Mortgage Association	Aaa	8.50	4/1/2030	8,717	10,314
Federal National Mortgage Association	Aaa	8.50	4/1/2030	11,094	13,092
Federal National Mortgage Association	Aaa	6.50	5/1/2030	281,357	320,193
Federal National Mortgage Association	Aaa	8.50	5/1/2030	5,038	5,961
Federal National Mortgage Association	Aaa	8.50	6/1/2030	14,878	17,568
Federal National Mortgage Association	Aaa	8.50	6/1/2030	425	503
Federal National Mortgage Association	Aaa	8.50	6/1/2030	4,080	4,823
Federal National Mortgage Association	Aaa	8.50	6/1/2030	17,476	20,679
Federal National Mortgage Association	Aaa	8.50	6/1/2030	47,717	56,405
Federal National Mortgage Association	Aaa	8.00	7/1/2030	9,070	10,679
Federal National Mortgage Association	Aaa	8.50	7/1/2030	1,964	2,324
Federal National Mortgage Association	Aaa	8.50	7/1/2030	47,515	56,222
Federal National Mortgage Association	Aaa	8.50	7/1/2030	96,076	113,681
Federal National Mortgage Association	Aaa	8.50	8/1/2030	16,967	20,076
Federal National Mortgage Association	Aaa	8.50	8/1/2030	2,032	2,398
Federal National Mortgage Association	Aaa	8.50	8/1/2030	18,161	21,488
Federal National Mortgage Association	Aaa	8.50	8/1/2030	856	1,013

Federal National Mortgage Association	Aaa	8.50	8/1/2030	9,677	11,451
Federal National Mortgage Association	Aaa	8.00	9/1/2030	7,152	8,420
Federal National Mortgage Association	Aaa	8.00	9/1/2030	37,619	44,250
Federal National Mortgage Association	Aaa	8.50	9/1/2030	15,865	18,734
Federal National Mortgage Association	Aaa	8.50	9/1/2030	7,077	8,374
Federal National Mortgage Association	Aaa	8.00	10/1/2030	58,884	67,062
Federal National Mortgage Association	Aaa	8.00	10/1/2030	9,032	10,633
Federal National Mortgage Association	Aaa	8.00	10/1/2030	13,841	16,295
Federal National Mortgage Association	Aaa	8.50	10/1/2030	3,348	3,961
Federal National Mortgage Association	Aaa	6.50	12/1/2030	587,880	669,025
Federal National Mortgage Association	Aaa	8.00	12/1/2030	54,155	63,700
Federal National Mortgage Association	Aaa	8.00	12/1/2030	11,918	14,003
Federal National Mortgage Association	Aaa	8.50	12/1/2030	10,257	12,137
Federal National Mortgage Association	Aaa	8.00	1/1/2031	4,000	4,710
Federal National Mortgage Association	Aaa	8.00	1/1/2031	59,520	70,010
Federal National Mortgage Association	Aaa	8.50	1/1/2031	37,086	43,881
Federal National Mortgage Association	Aaa	7.00	2/1/2031	259,151	299,957
Federal National Mortgage Association	Aaa	7.00	2/1/2031	470,491	544,575
Federal National Mortgage Association	Aaa	7.50	2/1/2031	109,172	128,255
Federal National Mortgage Association	Aaa	8.00	2/1/2031	13,447	15,818
Federal National Mortgage Association	Aaa	8.50	2/1/2031	2,946	3,486
Federal National Mortgage Association	Aaa	8.00	4/1/2031	12,057	14,196
Federal National Mortgage Association	Aaa	8.00	4/1/2031	18,456	21,747
Federal National Mortgage Association	Aaa	8.00	5/1/2031	8,363	9,854
Federal National Mortgage Association	Aaa	8.00	5/1/2031	7,459	8,789
Federal National Mortgage Association	Aaa	8.50	5/1/2031	407	482
Federal National Mortgage Association	Aaa	6.50	7/1/2031	204,215	232,402
Federal National Mortgage Association	Aaa	6.50	7/1/2031	88,391	100,592
Federal National Mortgage Association	Aaa	8.00	7/1/2031	55,156	64,992
Federal National Mortgage Association	Aaa	8.00	8/1/2031	11,329	13,339
Federal National Mortgage Association	Aaa	8.00	8/1/2031	11,401	13,434
Federal National Mortgage Association	Aaa	8.00	8/1/2031	4,481	5,276
Federal National Mortgage Association	Aaa	6.50	9/1/2031	32,411	36,884
Federal National Mortgage Association	Aaa	8.00	9/1/2031	40,631	47,838
Federal National Mortgage Association	Aaa	8.00	9/1/2031	2,464	2,901
Federal National Mortgage Association	Aaa	6.50	10/1/2031	26,555	30,220
Federal National Mortgage Association	Aaa	8.00	10/1/2031	8,010	9,438
Federal National Mortgage Association	Aaa	8.00	11/1/2031	6,830	8,041
Federal National Mortgage Association	Aaa	8.00	12/1/2031	49,521	58,351
Federal National Mortgage Association	Aaa	6.00	1/1/2032	16,473	18,273
Federal National Mortgage Association	Aaa	6.00	3/1/2032	148	164
Federal National Mortgage Association	Aaa	6.00	3/1/2032	591	656
Federal National Mortgage Association	Aaa	6.50	4/1/2032	40,241	45,796
Federal National Mortgage Association	Aaa	6.50	5/1/2032	28,100	31,979
Federal National Mortgage Association	Aaa	6.50	5/1/2032	131,885	150,089
Federal National Mortgage Association	Aaa	6.50	7/1/2032	209,394	238,296
Federal National Mortgage Association	Aaa	6.50	7/1/2032	236,318	268,937
Federal National Mortgage Association	Aaa	6.50	7/1/2032	125,100	142,368
Federal National Mortgage Association	Aaa	6.50	7/1/2032	30,076	34,227
Federal National Mortgage Association	Aaa	6.50	8/1/2032	80,434	91,613
Federal National Mortgage Association	Aaa	6.50	8/1/2032	154,026	175,432
Federal National Mortgage Association	Aaa	6.50	8/1/2032	830	945
Federal National Mortgage Association	Aaa	6.50	8/1/2032	9,137	10,398
Federal National Mortgage Association	Aaa	6.50	9/1/2032	28,712	32,676
Federal National Mortgage Association	Aaa	6.50	9/1/2032	1,137	1,294
Federal National Mortgage Association	Aaa	6.50	9/1/2032	35,739	40,672
Federal National Mortgage Association	Aaa	6.50	9/1/2032	784,349	892,613
Federal National Mortgage Association	Aaa	6.50	9/1/2032	32,620	37,122
Federal National Mortgage Association	Aaa	6.50	9/1/2032	321,537	365,919
Federal National Mortgage Association	Aaa	6.50	10/1/2032	9,280	10,561
Federal National Mortgage Association	Aaa	6.50	10/1/2032	2,721	3,097
Federal National Mortgage Association	Aaa	5.50	11/1/2032	23,245	25,313
Federal National Mortgage Association	Aaa	5.50	4/1/2033	609,540	663,752
Federal National Mortgage Association	Aaa	5.00	4/25/2033	2,433,624	2,647,897

Federal National Mortgage Association	Aaa	2.46	5/1/2033	757,744	791,441
Federal National Mortgage Association	Aaa	5.00	5/1/2033	25,554	27,311
Federal National Mortgage Association	Aaa	5.00	5/1/2033	171,013	182,771
Federal National Mortgage Association	Aaa	5.50	5/1/2033	1,369	1,504
Federal National Mortgage Association	Aaa	6.00	5/1/2033	6,752	7,490
Federal National Mortgage Association	Aaa	6.00	5/1/2033	5,230	5,802
Federal National Mortgage Association	Aaa	6.00	5/1/2033	20,818	23,093
Federal National Mortgage Association	Aaa	5.00	6/1/2033	303,411	324,274
Federal National Mortgage Association	Aaa	5.00	6/1/2033	19,614	20,963
Federal National Mortgage Association	Aaa	5.00	6/1/2033	118,838	127,009
Federal National Mortgage Association	Aaa	5.50	6/1/2033	19,878	21,646
Federal National Mortgage Association	Aaa	0.43	6/25/2033	347,923	330,491
Federal National Mortgage Association	Aaa	0.43	6/25/2033	54,411	51,685
Federal National Mortgage Association	Aaa	0.43	6/25/2033	24,330	23,111
Federal National Mortgage Association	Aaa	5.00	7/1/2033	434,973	464,881
Federal National Mortgage Association	Aaa	5.50	7/1/2033	14,586	15,883
Federal National Mortgage Association	Aaa	5.00	8/1/2033	616,551	658,945
Federal National Mortgage Association	Aaa	5.00	8/1/2033	21,667	23,157
Federal National Mortgage Association	Aaa	5.00	8/1/2033	98,760	105,551
Federal National Mortgage Association	Aaa	5.00	8/1/2033	29,483	31,511
Federal National Mortgage Association	Aaa	6.50	8/1/2033	28,125	32,007
Federal National Mortgage Association	Aaa	2.53	9/1/2033	57,158	57,531
Federal National Mortgage Association	Aaa	5.00	9/1/2033	258,425	276,194
Federal National Mortgage Association	Aaa	5.00	9/1/2033	538,054	575,050
Federal National Mortgage Association	Aaa	5.00	9/1/2033	630,511	673,865
Federal National Mortgage Association	Aaa	5.00	9/1/2033	6,220,626	6,648,356
Federal National Mortgage Association	Aaa	5.50	9/1/2033	6,144	6,691
Federal National Mortgage Association	Aaa	5.50	9/1/2033	24,546	26,729
Federal National Mortgage Association	Aaa	6.00	10/1/2033	550,561	615,852
Federal National Mortgage Association	Aaa	4.50	11/1/2033	581,842	607,566
Federal National Mortgage Association	Aaa	6.50	11/1/2033	8,738	9,944
Federal National Mortgage Association	Aaa	5.00	11/25/2033	170,281	181,142
Federal National Mortgage Association	Aaa	5.50	12/1/2033	13,518	14,721
Federal National Mortgage Association	Aaa	6.00	12/1/2033	3,000	3,328
Federal National Mortgage Association	Aaa	6.00	12/1/2033	11,942	13,247
Federal National Mortgage Association	Aaa	5.00	2/1/2034	280,409	299,690
Federal National Mortgage Association	Aaa	5.50	2/1/2034	2,986,206	3,251,799
Federal National Mortgage Association	Aaa	5.50	2/1/2034	8,354	9,097
Federal National Mortgage Association	Aaa	5.50	2/1/2034	33,375	36,343
Federal National Mortgage Association	Aaa	6.00	2/1/2034	387,879	430,266
Federal National Mortgage Association	Aaa	6.00	2/1/2034	1,946,510	2,159,225
Federal National Mortgage Association	Aaa	5.00	3/1/2034	494,336	528,327
Federal National Mortgage Association	Aaa	0.31	3/25/2034	153,023	151,104
Federal National Mortgage Association	Aaa	5.50	4/1/2034	104,491	113,720
Federal National Mortgage Association	Aaa	5.50	4/1/2034	44,226	48,132
Federal National Mortgage Association	Aaa	5.50	4/1/2034	60,311	65,638
Federal National Mortgage Association	Aaa	5.50	4/1/2034	26,297	28,620
Federal National Mortgage Association	Aaa	5.50	4/1/2034	1,327	1,449
Federal National Mortgage Association	Aaa	5.50	4/1/2034	5,303	5,789
Federal National Mortgage Association	Aaa	5.50	5/1/2034	7,949	8,656
Federal National Mortgage Association	Aaa	5.50	5/1/2034	54,564	59,415
Federal National Mortgage Association	Aaa	5.50	5/1/2034	258,359	281,338
Federal National Mortgage Association	Aaa	5.50	5/1/2034	260,273	283,396
Federal National Mortgage Association	Aaa	5.50	6/1/2034	275,757	300,282
Federal National Mortgage Association	Aaa	5.50	6/1/2034	25,503	27,756
Federal National Mortgage Association	Aaa	5.50	6/1/2034	8,987	9,781
Federal National Mortgage Association	Aaa	5.50	6/1/2034	8,265	8,995
Federal National Mortgage Association	Aaa	5.50	6/1/2034	7,374	8,025
Federal National Mortgage Association	Aaa	5.50	6/1/2034	38,857	42,289
Federal National Mortgage Association	Aaa	5.50	6/1/2034	14,436	15,711
Federal National Mortgage Association	Aaa	5.50	6/1/2034	546	594
Federal National Mortgage Association	Aaa	5.50	6/1/2034	62,227	67,723
Federal National Mortgage Association	Aaa	5.50	6/1/2034	31,065	33,809
Federal National Mortgage Association	Aaa	5.50	6/1/2034	55,873	60,808

Federal National Mortgage Association	Aaa	5.50	6/1/2034	29,148	31,723
Federal National Mortgage Association	Aaa	5.50	6/1/2034	54,519	59,334
Federal National Mortgage Association	Aaa	5.50	6/1/2034	22,808	24,822
Federal National Mortgage Association	Aaa	6.50	6/1/2034	172,792	196,319
Federal National Mortgage Association	Aaa	6.50	6/1/2034	451,803	513,321
Federal National Mortgage Association	Aaa	5.50	7/1/2034	21,676	23,590
Federal National Mortgage Association	Aaa	5.50	7/1/2034	12,236	13,316
Federal National Mortgage Association	Aaa	5.50	7/1/2034	663,805	722,744
Federal National Mortgage Association	Aaa	5.50	7/1/2034	188,150	204,856
Federal National Mortgage Association	Aaa	6.50	7/1/2034	92,062	104,884
Federal National Mortgage Association	Aaa	5.50	8/1/2034	23,893	26,085
Federal National Mortgage Association	Aaa	5.50	8/1/2034	157,768	171,759
Federal National Mortgage Association	Aaa	6.00	8/1/2034	78,782	87,047
Federal National Mortgage Association	Aaa	6.00	8/1/2034	440,499	486,711
Federal National Mortgage Association	Aaa	6.00	8/1/2034	237,358	263,296
Federal National Mortgage Association	Aaa	6.00	8/1/2034	1,518,193	1,684,101
Federal National Mortgage Association	Aaa	6.00	8/1/2034	35,915	39,839
Federal National Mortgage Association	Aaa	6.00	8/1/2034	377,566	418,826
Federal National Mortgage Association	Aaa	6.50	8/1/2034	102,612	116,583
Federal National Mortgage Association	Aaa	6.50	8/1/2034	120,799	137,247
Federal National Mortgage Association	Aaa	5.50	10/1/2034	1,401	1,530
Federal National Mortgage Association	Aaa	6.50	10/1/2034	119,270	135,733
Federal National Mortgage Association	Aaa	5.50	11/1/2034	106,451	115,853
Federal National Mortgage Association	Aaa	5.50	11/1/2034	51,007	55,512
Federal National Mortgage Association	Aaa	5.50	12/1/2034	6,779,078	7,377,806
Federal National Mortgage Association	Aaa	5.50	12/1/2034	79,374	86,421
Federal National Mortgage Association	Aaa	5.50	12/1/2034	317,101	345,257
Federal National Mortgage Association	Aaa	6.00	12/1/2034	2,130	2,353
Federal National Mortgage Association	Aaa	6.00	12/1/2034	232,554	257,968
Federal National Mortgage Association	Aaa	6.00	12/1/2034	1,312,553	1,455,988
Federal National Mortgage Association	Aaa	6.50	12/1/2034	367,127	417,115
Federal National Mortgage Association	Aaa	2.56	1/1/2035	1,574,070	1,651,137
Federal National Mortgage Association	Aaa	2.04	2/1/2035	2,876,623	3,004,317
Federal National Mortgage Association	Aaa	4.50	2/1/2035	45,362	47,290
Federal National Mortgage Association	Aaa	5.50	2/1/2035	257,697	280,457
Federal National Mortgage Association	Aaa	5.50	2/1/2035	9,979,661	10,867,253
Federal National Mortgage Association	Aaa	5.50	2/1/2035	2,704,620	2,943,492
Federal National Mortgage Association	Aaa	4.65	3/1/2035	114,288	121,292
Federal National Mortgage Association	Aaa	4.65	3/1/2035	49,722	52,770
Federal National Mortgage Association	Aaa	5.00	3/1/2035	802,271	857,058
Federal National Mortgage Association	Aaa	4.50	4/1/2035	19,695	20,520
Federal National Mortgage Association	Aaa	4.50	4/1/2035	758,195	789,941
Federal National Mortgage Association	Aaa	4.50	4/1/2035	29,737	30,982
Federal National Mortgage Association	Aaa	5.50	4/1/2035	12,433	13,532
Federal National Mortgage Association	Aaa	5.50	4/1/2035	80,176	87,265
Federal National Mortgage Association	Aaa	6.00	4/1/2035	250,076	277,404
Federal National Mortgage Association	Aaa	6.00	4/1/2035	1,000,303	1,109,616
Federal National Mortgage Association	Aaa	6.00	4/1/2035	525,159	582,548
Federal National Mortgage Association	Aaa	6.00	4/1/2035	1,109,086	1,230,287
Federal National Mortgage Association	Aaa	4.50	5/1/2035	293,912	306,218
Federal National Mortgage Association	Aaa	4.50	5/1/2035	688,447	717,272
Federal National Mortgage Association	Aaa	4.50	5/1/2035	118,404	123,362
Federal National Mortgage Association	Aaa	4.50	5/1/2035	250,322	260,803
Federal National Mortgage Association	Aaa	5.03	5/1/2035	221,297	237,034
Federal National Mortgage Association	Aaa	6.00	5/1/2035	723,854	798,888
Federal National Mortgage Association	Aaa	6.00	5/1/2035	4,443,559	4,904,179
Federal National Mortgage Association	Aaa	2.53	5/25/2035	39,626	41,273
Federal National Mortgage Association	Aaa	2.53	5/25/2035	237,757	247,636
Federal National Mortgage Association	Aaa	4.50	6/1/2035	367,292	382,671
Federal National Mortgage Association	Aaa	4.50	6/1/2035	150,592	156,898
Federal National Mortgage Association	Aaa	4.50	6/1/2035	62,426	65,040
Federal National Mortgage Association	Aaa	4.50	6/1/2035	333,340	347,297
Federal National Mortgage Association	Aaa	5.00	6/1/2035	840,999	898,431
Federal National Mortgage Association	Aaa	5.00	6/1/2035	3,545,113	3,787,209

Federal National Mortgage Association	Aaa	2.77	7/1/2035	376,600	395,088
Federal National Mortgage Association	Aaa	2.77	7/1/2035	161,400	169,323
Federal National Mortgage Association	Aaa	5.00	7/1/2035	38,934	41,617
Federal National Mortgage Association	Aaa	5.50	7/1/2035	11,408	12,413
Federal National Mortgage Association	Aaa	5.50	7/1/2035	74,493	81,060
Federal National Mortgage Association	Aaa	5.50	7/1/2035	1,109	1,211
Federal National Mortgage Association	Aaa	1.00	8/1/2035	1,511,156	1,600,435
Federal National Mortgage Association	Aaa	4.50	8/1/2035	385,809	401,963
Federal National Mortgage Association	Aaa	4.50	8/1/2035	164,808	171,709
Federal National Mortgage Association	Aaa	4.50	8/1/2035	126,245	131,530
Federal National Mortgage Association	Aaa	5.50	8/1/2035	2,581	2,818
Federal National Mortgage Association	Aaa	6.00	8/1/2035	504	556
Federal National Mortgage Association	Aaa	6.00	8/1/2035	2,006	2,214
Federal National Mortgage Association	Aaa	4.78	9/1/2035	58,510	62,123
Federal National Mortgage Association	Aaa	4.78	9/1/2035	25,076	26,624
Federal National Mortgage Association	Aaa	5.50	9/1/2035	375,991	408,845
Federal National Mortgage Association	Aaa	5.50	9/1/2035	10,622	11,577
Federal National Mortgage Association	Aaa	5.50	9/1/2035	42,436	46,250
Federal National Mortgage Association	Aaa	4.50	10/1/2035	72,148	75,169
Federal National Mortgage Association	Aaa	6.00	10/1/2035	30,495	33,656
Federal National Mortgage Association	Aaa	6.00	10/1/2035	12,840	14,171
Federal National Mortgage Association	Aaa	5.00	11/1/2035	447,872	478,175
Federal National Mortgage Association	Aaa	5.00	11/1/2035	3,238,136	3,457,228
Federal National Mortgage Association	Aaa	6.00	11/1/2035	117,303	130,122
Federal National Mortgage Association	Aaa	6.00	11/1/2035	201,669	223,707
Federal National Mortgage Association	Aaa	5.00	12/1/2035	603,248	644,064
Federal National Mortgage Association	Aaa	5.00	12/1/2035	264,984	282,913
Federal National Mortgage Association	Aaa	5.50	12/1/2035	1,822,767	1,983,754
Federal National Mortgage Association	Aaa	5.50	12/1/2035	792,724	862,737
Federal National Mortgage Association	Aaa	5.50	12/1/2035	11,926	13,020
Federal National Mortgage Association	Aaa	6.00	12/1/2035	17,133	18,930
Federal National Mortgage Association	Aaa	2.71	1/1/2036	184,377	194,025
Federal National Mortgage Association	Aaa	2.71	1/1/2036	79,019	83,154
Federal National Mortgage Association	Aaa	5.00	1/1/2036	939,662	1,003,239
Federal National Mortgage Association	Aaa	5.50	2/1/2036	919	1,000
Federal National Mortgage Association	Aaa	5.00	3/1/2036	2,439,445	2,604,498
Federal National Mortgage Association	Aaa	6.00	3/1/2036	12,265	13,552
Federal National Mortgage Association	Aaa	6.00	3/1/2036	49,061	54,208
Federal National Mortgage Association	Aaa	6.00	3/1/2036	1,325	1,461
Federal National Mortgage Association	Aaa	2.11	4/1/2036	289,678	304,904
Federal National Mortgage Association	Aaa	5.50	4/1/2036	105,621	114,850
Federal National Mortgage Association	Aaa	6.00	4/1/2036	139,162	153,370
Federal National Mortgage Association	Aaa	6.00	4/1/2036	61,529	67,811
Federal National Mortgage Association	Aaa	6.00	4/1/2036	23,103	25,526
Federal National Mortgage Association	Aaa	6.00	4/1/2036	67,407	74,479
Federal National Mortgage Association	Aaa	5.00	4/25/2036	2,294,286	2,412,531
Federal National Mortgage Association	Aaa	2.57	5/1/2036	509,323	520,329
Federal National Mortgage Association	Aaa	2.73	5/1/2036	495,370	507,922
Federal National Mortgage Association	Aaa	6.00	5/1/2036	1,085,059	1,197,536
Federal National Mortgage Association	Aaa	6.00	5/1/2036	5,009	5,521
Federal National Mortgage Association	Aaa	5.50	6/1/2036	237,912	257,994
Federal National Mortgage Association	Aaa	2.75	8/1/2036	519,093	532,340
Federal National Mortgage Association	Aaa	6.00	8/1/2036	257,579	284,601
Federal National Mortgage Association	Aaa	2.61	9/1/2036	510,974	527,601
Federal National Mortgage Association	Aaa	5.50	9/1/2036	32,744	35,636
Federal National Mortgage Association	Aaa	5.50	9/1/2036	19,261	20,962
Federal National Mortgage Association	Aaa	6.00	9/1/2036	2,160,047	2,380,587
Federal National Mortgage Association	Aaa	6.00	9/1/2036	7,689	8,475
Federal National Mortgage Association	Aaa	6.00	9/1/2036	230,052	253,541
Federal National Mortgage Association	Aaa	6.00	9/1/2036	208,530	229,821
Federal National Mortgage Association	Aaa	6.00	10/1/2036	153,859	169,568
Federal National Mortgage Association	Aaa	6.00	10/1/2036	6,383	7,034
Federal National Mortgage Association	Aaa	6.00	10/1/2036	351,073	386,917
Federal National Mortgage Association	Aaa	6.00	10/1/2036	253,069	278,908

Federal National Mortgage Association	Aaa	6.00	10/1/2036	144,185	158,906
Federal National Mortgage Association	Aaa	6.00	10/1/2036	210,184	231,644
Federal National Mortgage Association	Aaa	5.45	11/1/2036	135,772	144,003
Federal National Mortgage Association	Aaa	5.45	11/1/2036	55,906	59,296
Federal National Mortgage Association	Aaa	5.50	11/1/2036	868,598	941,916
Federal National Mortgage Association	Aaa	6.00	11/1/2036	494,829	545,351
Federal National Mortgage Association	Aaa	6.00	11/1/2036	1,484,486	1,636,052
Federal National Mortgage Association	Aaa	6.00	11/1/2036	258,440	284,826
Federal National Mortgage Association	Aaa	6.00	11/1/2036	82,363	90,772
Federal National Mortgage Association	Aaa	5.00	12/1/2036	118,930	126,977
Federal National Mortgage Association	Aaa	5.00	12/1/2036	336,546	359,317
Federal National Mortgage Association	Aaa	5.00	12/1/2036	712,119	760,301
Federal National Mortgage Association	Aaa	5.50	12/1/2036	562,333	609,800
Federal National Mortgage Association	Aaa	5.50	12/1/2036	49,426	53,745
Federal National Mortgage Association	Aaa	5.50	12/1/2036	24,713	26,872
Federal National Mortgage Association	Aaa	5.50	1/1/2037	369,887	402,208
Federal National Mortgage Association	Aaa	6.00	1/1/2037	69,776	76,900
Federal National Mortgage Association	Aaa	6.00	1/1/2037	13,113	14,489
Federal National Mortgage Association	Aaa	5.50	2/1/2037	1,032	1,123
Federal National Mortgage Association	Aaa	5.50	2/1/2037	4,349	4,732
Federal National Mortgage Association	Aaa	6.00	3/1/2037	75,326	83,017
Federal National Mortgage Association	Aaa	4.50	4/1/2037	1,886,997	1,966,006
Federal National Mortgage Association	Aaa	5.50	4/1/2037	1,685	1,833
Federal National Mortgage Association	Aaa	5.50	4/1/2037	7,102	7,727
Federal National Mortgage Association	Aaa	5.50	4/1/2037	1,290	1,404
Federal National Mortgage Association	Aaa	5.50	4/1/2037	67,757	73,847
Federal National Mortgage Association	Aaa	6.00	4/1/2037	37,950	41,754
Federal National Mortgage Association	Aaa	6.00	4/1/2037	18,346	20,442
Federal National Mortgage Association	Aaa	5.50	5/1/2037	12,716	13,835
Federal National Mortgage Association	Aaa	5.50	5/1/2037	123,679	133,984
Federal National Mortgage Association	Aaa	5.50	5/1/2037	57,259	62,030
Federal National Mortgage Association	Aaa	5.50	5/1/2037	1,935	2,106
Federal National Mortgage Association	Aaa	5.50	5/1/2037	7,731	8,412
Federal National Mortgage Association	Aaa	5.50	6/1/2037	19,869	21,618
Federal National Mortgage Association	Aaa	5.50	6/1/2037	4,122	4,484
Federal National Mortgage Association	Aaa	6.00	7/1/2037	10,645	11,712
Federal National Mortgage Association	Aaa	5.50	8/1/2037	369	400
Federal National Mortgage Association	Aaa	5.87	9/1/2037	169,228	183,751
Federal National Mortgage Association	Aaa	5.87	9/1/2037	76,922	83,523
Federal National Mortgage Association	Aaa	6.00	10/1/2037	32,440	36,147
Federal National Mortgage Association	Aaa	5.50	12/1/2037	1,610	1,752
Federal National Mortgage Association	Aaa	6.00	12/1/2037	62,095	69,191
Federal National Mortgage Association	Aaa	6.00	12/1/2037	276,093	307,645
Federal National Mortgage Association	Aaa	5.50	2/1/2038	4,524	4,922
Federal National Mortgage Association	Aaa	4.50	3/1/2038	247,854	257,107
Federal National Mortgage Association	Aaa	5.50	3/1/2038	28,998	31,550
Federal National Mortgage Association	Aaa	5.50	3/1/2038	13,238	14,403
Federal National Mortgage Association	Aaa	5.50	3/1/2038	17,431	18,965
Federal National Mortgage Association	Aaa	5.50	4/1/2038	98,310	107,146
Federal National Mortgage Association	Aaa	5.50	4/1/2038	21,181	23,045
Federal National Mortgage Association	Aaa	5.50	4/1/2038	801,072	867,064
Federal National Mortgage Association	Aaa	5.50	5/1/2038	26,820	29,231
Federal National Mortgage Association	Aaa	5.50	5/1/2038	581	630
Federal National Mortgage Association	Aaa	5.50	5/1/2038	2,447	2,656
Federal National Mortgage Association	Aaa	5.50	5/1/2038	1,646	1,790
Federal National Mortgage Association	Aaa	6.00	5/1/2038	1,960,644	2,157,140
Federal National Mortgage Association	Aaa	6.00	5/1/2038	159,953	178,232
Federal National Mortgage Association	Aaa	5.50	6/1/2038	911	991
Federal National Mortgage Association	Aaa	5.50	6/1/2038	3,641	3,962
Federal National Mortgage Association	Aaa	5.50	6/1/2038	1,983	2,158
Federal National Mortgage Association	Aaa	5.50	6/1/2038	7,924	8,621
Federal National Mortgage Association	Aaa	6.00	6/1/2038	143,921	160,368
Federal National Mortgage Association	Aaa	6.00	6/1/2038	42,406	47,252
Federal National Mortgage Association	Aaa	5.50	7/1/2038	895	973

Federal National Mortgage Association	Aaa	5.50	7/1/2038	3,086	3,358
Federal National Mortgage Association	Aaa	5.50	7/1/2038	11,747	12,781
Federal National Mortgage Association	Aaa	5.50	7/1/2038	1,769	1,924
Federal National Mortgage Association	Aaa	6.00	7/1/2038	64,800	72,206
Federal National Mortgage Association	Aaa	6.00	7/1/2038	288,122	321,048
Federal National Mortgage Association	Aaa	5.50	8/1/2038	1,368	1,489
Federal National Mortgage Association	Aaa	5.50	8/1/2038	5,207	5,665
Federal National Mortgage Association	Aaa	5.50	8/1/2038	2,107	2,292
Federal National Mortgage Association	Aaa	5.50	8/1/2038	8,019	8,725
Federal National Mortgage Association	Aaa	6.00	8/1/2038	25,877	28,835
Federal National Mortgage Association	Aaa	6.00	8/1/2038	115,059	128,208
Federal National Mortgage Association	Aaa	6.00	8/1/2038	45,741	50,899
Federal National Mortgage Association	Aaa	5.50	9/1/2038	1,807	1,966
Federal National Mortgage Association	Aaa	5.50	9/1/2038	9,362	10,185
Federal National Mortgage Association	Aaa	5.50	9/1/2038	817	889
Federal National Mortgage Association	Aaa	6.00	9/1/2038	28,762	32,048
Federal National Mortgage Association	Aaa	6.00	10/1/2038	41,024	45,712
Federal National Mortgage Association	Aaa	6.00	10/1/2038	28,809	32,102
Federal National Mortgage Association	Aaa	6.00	10/1/2038	35,326	39,363
Federal National Mortgage Association	Aaa	6.00	10/1/2038	18,602	20,728
Federal National Mortgage Association	Aaa	6.00	10/1/2038	19,623	21,866
Federal National Mortgage Association	Aaa	6.00	10/1/2038	87,252	97,223
Federal National Mortgage Association	Aaa	6.00	10/1/2038	59,632	66,447
Federal National Mortgage Association	Aaa	6.00	11/1/2038	29,768	32,947
Federal National Mortgage Association	Aaa	6.00	11/1/2038	22,167	24,700
Federal National Mortgage Association	Aaa	6.00	11/1/2038	98,559	109,823
Federal National Mortgage Association	Aaa	6.00	11/1/2038	36,105	40,177
Federal National Mortgage Association	Aaa	6.00	11/1/2038	13,590	15,143
Federal National Mortgage Association	Aaa	6.00	11/1/2038	60,425	67,330
Federal National Mortgage Association	Aaa	6.00	11/1/2038	3,913,828	4,306,072
Federal National Mortgage Association	Aaa	5.50	12/1/2038	1,214	1,320
Federal National Mortgage Association	Aaa	5.50	12/1/2038	4,620	5,027
Federal National Mortgage Association	Aaa	5.50	12/1/2038	280	307
Federal National Mortgage Association	Aaa	6.00	12/1/2038	822,937	906,004
Federal National Mortgage Association	Aaa	3.50	1/25/2039	8,901,442	9,111,327
Federal National Mortgage Association	Aaa	4.50	2/1/2039	413,372	428,803
Federal National Mortgage Association	Aaa	5.50	2/1/2039	345,759	374,944
Federal National Mortgage Association	Aaa	5.50	2/1/2039	36,514	39,796
Federal National Mortgage Association	Aaa	4.00	3/1/2039	499,827	501,156
Federal National Mortgage Association	Aaa	4.00	3/1/2039	999,654	1,002,313
Federal National Mortgage Association	Aaa	4.50	3/1/2039	752,775	780,176
Federal National Mortgage Association	Aaa	4.50	3/1/2039	1,195,285	1,267,935
Federal National Mortgage Association	Aaa	4.50	4/1/2039	138,042	143,712
Federal National Mortgage Association	Aaa	4.50	4/1/2039	88,936	92,589
Federal National Mortgage Association	Aaa	5.50	4/1/2039	27,357	29,764
Federal National Mortgage Association	Aaa	5.50	4/1/2039	22,467	24,444
Federal National Mortgage Association	Aaa	4.50	5/1/2039	30,626	31,885
Federal National Mortgage Association	Aaa	4.50	5/1/2039	102,916	107,143
Federal National Mortgage Association	Aaa	4.50	5/1/2039	161,677	168,319
Federal National Mortgage Association	Aaa	3.50	6/1/2039	491,721	470,882
Federal National Mortgage Association	Aaa	3.50	6/1/2039	1,475,164	1,412,647
Federal National Mortgage Association	Aaa	4.00	6/1/2039	713,668	715,566
Federal National Mortgage Association	Aaa	4.50	6/1/2039	1,364,700	1,446,227
Federal National Mortgage Association	Aaa	4.50	6/1/2039	829,364	859,553
Federal National Mortgage Association	Aaa	4.50	6/1/2039	47,076	49,010
Federal National Mortgage Association	Aaa	4.50	6/1/2039	49,513	51,547
Federal National Mortgage Association	Aaa	4.50	6/1/2039	46,471	48,380
Federal National Mortgage Association	Aaa	4.50	6/1/2039	65,974	68,685
Federal National Mortgage Association	Aaa	6.00	6/1/2039	1,328,068	1,480,690
Federal National Mortgage Association	Aaa	2.46	7/1/2039	599,339	630,019
Federal National Mortgage Association	Aaa	4.50	7/1/2039	521,379	541,822
Federal National Mortgage Association	Aaa	4.50	7/1/2039	898,345	933,569
Federal National Mortgage Association	Aaa	4.50	7/1/2039	866,782	900,769
Federal National Mortgage Association	Aaa	4.50	7/1/2039	172,513	179,870

Federal National Mortgage Association	Aaa	4.50	7/1/2039	35,595	37,114
Federal National Mortgage Association	Aaa	4.50	8/1/2039	1,455,404	1,542,350
Federal National Mortgage Association	Aaa	4.50	8/1/2039	605,968	629,729
Federal National Mortgage Association	Aaa	4.50	8/1/2039	900,730	936,327
Federal National Mortgage Association	Aaa	4.50	8/1/2039	2,277,861	2,367,882
Federal National Mortgage Association	Aaa	4.50	8/1/2039	131,677	137,293
Federal National Mortgage Association	Aaa	4.50	8/1/2039	60,876	63,377
Federal National Mortgage Association	Aaa	4.50	8/1/2039	129,729	135,262
Federal National Mortgage Association	Aaa	4.50	8/1/2039	287,194	299,443
Federal National Mortgage Association	Aaa	4.50	8/1/2039	117,355	122,176
Federal National Mortgage Association	Aaa	4.50	8/1/2039	76,281	79,415
Federal National Mortgage Association	Aaa	5.50	8/1/2039	287,789	311,497
Federal National Mortgage Association	Aaa	4.00	9/1/2039	465,328	466,566
Federal National Mortgage Association	Aaa	4.00	9/1/2039	441,696	442,871
Federal National Mortgage Association	Aaa	4.50	9/1/2039	1,801,447	1,872,640
Federal National Mortgage Association	Aaa	4.50	9/1/2039	40,423	42,147
Federal National Mortgage Association	Aaa	4.50	9/1/2039	90,541	94,402
Federal National Mortgage Association	Aaa	4.50	9/1/2039	422,839	440,209
Federal National Mortgage Association	Aaa	4.50	10/1/2039	360,773	375,594
Federal National Mortgage Association	Aaa	4.50	10/1/2039	89,007	92,803
Federal National Mortgage Association	Aaa	4.50	10/1/2039	618,004	644,362
Federal National Mortgage Association	Aaa	4.50	10/1/2039	388,119	404,672
Federal National Mortgage Association	Aaa	4.50	10/1/2039	23,822	24,838
Federal National Mortgage Association	Aaa	4.50	11/1/2039	137,669	143,324
Federal National Mortgage Association	Aaa	4.50	11/1/2039	182,168	189,937
Federal National Mortgage Association	Aaa	4.50	11/1/2039	91,898	95,818
Federal National Mortgage Association	Aaa	4.50	11/1/2039	275,694	287,453
Federal National Mortgage Association	Aaa	4.50	12/1/2039	165,238	172,286
Federal National Mortgage Association	Aaa	4.50	12/1/2039	47,150	49,087
Federal National Mortgage Association	Aaa	4.50	12/1/2039	617,977	644,334
Federal National Mortgage Association	Aaa	5.50	12/1/2039	51,727	55,988
Federal National Mortgage Association	Aaa	4.50	1/1/2040	241,020	251,299
Federal National Mortgage Association	Aaa	4.50	1/1/2040	390,412	404,623
Federal National Mortgage Association	Aaa	4.00	2/1/2040	990,402	993,037
Federal National Mortgage Association	Aaa	4.50	3/1/2040	29,062	30,110
Federal National Mortgage Association	Aaa	4.50	6/1/2040	2,450,594	2,546,682
Federal National Mortgage Association	Aaa	4.00	7/1/2040	496,888	498,448
Federal National Mortgage Association	Aaa	4.50	7/1/2040	492,401	511,708
Federal National Mortgage Association	Aaa	5.00	8/1/2040	915,501	974,587
Federal National Mortgage Association	Aaa	3.50	9/1/2040	1,878,388	1,798,594
Federal National Mortgage Association	Aaa	4.50	9/1/2040	986,059	1,022,868
Federal National Mortgage Association	Aaa	4.50	9/1/2040	493,157	511,566
Federal National Mortgage Association	Aaa	4.50	9/1/2040	31,799	32,947
Federal National Mortgage Association	Aaa	4.00	10/1/2040	983,774	985,161
Federal National Mortgage Association	Aaa	4.00	10/1/2040	1,881,108	1,883,761
Federal National Mortgage Association	Aaa	4.50	11/1/2040	985,975	1,024,635
Federal National Mortgage Association	Aaa	4.00	12/1/2040	647,902	648,815
Federal National Mortgage Association	Aaa	3.50	1/1/2041	1,999,998	1,915,038
Federal National Mortgage Association	Aaa	4.00	1/1/2041	991,749	993,148
Federal National Mortgage Association	Aaa	4.00	1/1/2041	570,345	571,149
Federal National Mortgage Association	Aaa	4.00	1/1/2041	335,243	335,715
Federal National Mortgage Association	Aaa	4.00	1/1/2041	247,068	247,417
Federal National Mortgage Association	Aaa	4.00	1/1/2041	492,947	493,643
Federal National Mortgage Association	Aaa	4.00	1/1/2041	991,754	993,152
Federal National Mortgage Association	Aaa	4.00	1/1/2041	244,616	244,961
Federal National Mortgage Association	Aaa	4.50	1/1/2041	559,842	580,221
Federal National Mortgage Association	Aaa	3.50	2/1/2041	1,993,522	1,908,838
Federal National Mortgage Association	Aaa	3.50	2/1/2041	11,183,525	10,708,449
Federal National Mortgage Association	Aaa	3.50	2/1/2041	2,993,209	2,866,057
Federal National Mortgage Association	Aaa	3.50	2/1/2041	7,981,890	7,642,820
Federal National Mortgage Association	Aaa	3.50	3/1/2041	11,758,895	11,259,377
Federal National Mortgage Association	Aaa	3.50	3/1/2041	1,993,494	1,908,810
Federal National Mortgage Association	Aaa	3.50	3/1/2041	3,986,988	3,817,621
Federal National Mortgage Association	Aaa	5.00	3/25/2041	2,891,432	3,128,079

Federal National Mortgage Association	Aaa	5.00	4/1/2041	991,474	1,055,463
Federal National Mortgage Association	Aaa	4.50	5/1/2041	692,688	717,736
Federal National Mortgage Association	Aaa	4.50	5/1/2041	3,907,512	4,048,808
Federal National Mortgage Association	Aaa	4.50	5/1/2041	327,987	339,847
Federal National Mortgage Association	Aaa	3.98	8/25/2042	507,175	535,548
Federal National Mortgage Association	Aaa	6.50	12/25/2042	469,598	536,673
Federal National Mortgage Association - TBA	Aaa	3.50	8/11/2011	(4,000,000)	(3,815,000)
Federal National Mortgage Association - TBA	Aaa	3.50	8/11/2011	(2,000,000)	(1,907,500)
Federal National Mortgage Association Remic	Aaa	0.54	8/25/2033	7,618	7,631
Federal National Mortgage Association Remic	Aaa	0.54	8/25/2033	34,545	34,603
Federal National Mortgage Association Single Family - TBA	Aaa	3.50	7/14/2011	(33,000,000)	(31,556,250)
Federal National Mortgage Association Single Family - TBA	Aaa	3.50	7/14/2011	(6,000,000)	(5,737,500)
Federal National Mortgage Association Single Family - TBA	Aaa	3.50	7/14/2011	2,000,000	1,912,500
Federal National Mortgage Association Single Family - TBA	Aaa	3.50	7/14/2011	2,000,000	1,912,500
Federal National Mortgage Association Single Family - TBA	Aaa	4.00	7/14/2011	4,000,000	4,000,000
Federal National Mortgage Association Single Family - TBA	Aaa	4.00	7/14/2011	37,000,000	37,000,000
Federal National Mortgage Association Single Family - TBA	Aaa	4.50	7/14/2011	4,000,000	4,138,120
Federal National Mortgage Association Single Family - TBA	Aaa	4.50	7/14/2011	5,250,000	5,431,283
Federal National Mortgage Association Single Family - TBA	Aaa	4.50	7/14/2011	18,500,000	19,138,805
Federal National Mortgage Association Single Family - TBA	Aaa	4.50	7/14/2011	20,000,000	20,690,600
Federal National Mortgage Association Single Family - TBA	Aaa	4.50	7/14/2011	21,000,000	21,725,130
Federal National Mortgage Association Single Family - TBA	Aaa	5.00	7/14/2011	500,000	531,250
Federal National Mortgage Association Single Family - TBA	Aaa	5.00	7/14/2011	2,000,000	2,125,000
Federal National Mortgage Association Single Family - TBA	Aaa	5.50	7/14/2011	1,500,000	1,621,875
Federal National Mortgage Association Single Family - TBA	Aaa	5.50	7/14/2011	6,600,000	7,136,250
Federal National Mortgage Association Single Family - TBA	Aaa	6.00	7/14/2011	4,000,000	4,393,760
Federal National Mortgage Association Single Family - TBA	Aaa	6.00	7/14/2011	21,000,000	23,067,240
Federal National Mortgage Association Single Family - TBA	Aaa	3.50	7/19/2011	500,000	509,065
Federal National Mortgage Association Single Family - TBA	Aaa	3.50	7/19/2011	3,000,000	3,054,390
Federal National Mortgage Association Single Family - TBA	Aaa	3.50	7/19/2011	21,000,000	21,380,730
Federal National Mortgage Association Single Family - TBA	Aaa	4.00	7/19/2011	500,000	520,780
Federal National Mortgage Association Single Family - TBA	Aaa	4.00	7/19/2011	2,000,000	2,083,120
Federal National Mortgage Association Single Family - TBA	Aaa	4.50	7/19/2011	1,800,000	1,908,000
Federal National Mortgage Association Single Family - TBA	Aaa	4.50	7/19/2011	1,900,000	2,014,000
Federal National Mortgage Association Single Family - TBA	Aaa	5.50	7/19/2011	4,000,000	4,335,000
Federal National Mortgage Association Single Family - TBA	Aaa	5.00	12/1/2099	1,000,000	1,063,410
Government National Mortgage Association	Aaa	6.50	8/15/2011	5	5
Government National Mortgage Association	Aaa	6.50	10/15/2011	9	9
Government National Mortgage Association	Aaa	13.00	10/15/2012	3,121	3,146
Government National Mortgage Association	Aaa	7.00	3/15/2013	6,432	6,745
Government National Mortgage Association	Aaa	6.00	10/15/2013	480	483
Government National Mortgage Association	Aaa	13.50	7/15/2014	599	604
Government National Mortgage Association	Aaa	9.50	11/15/2016	56,699	59,774
Government National Mortgage Association	Aaa	9.50	5/15/2018	57,558	66,569
Government National Mortgage Association	Aaa	9.50	7/15/2018	35,301	40,467
Government National Mortgage Association	Aaa	10.00	8/15/2018	73,951	82,863
Government National Mortgage Association	Aaa	9.50	10/15/2018	40,925	49,074
Government National Mortgage Association	Aaa	10.00	12/15/2020	60,378	71,097
Government National Mortgage Association	Aaa	10.00	2/15/2021	54,664	61,161
Government National Mortgage Association	Aaa	10.00	7/15/2022	52,702	61,094
Government National Mortgage Association	Aaa	7.50	5/15/2023	6,446	7,538
Government National Mortgage Association	Aaa	6.50	9/15/2023	44,331	50,618
Government National Mortgage Association	Aaa	6.50	9/15/2023	60,614	69,211
Government National Mortgage Association	Aaa	6.50	10/15/2023	40,379	46,106
Government National Mortgage Association	Aaa	6.50	11/15/2023	39,030	44,565
Government National Mortgage Association	Aaa	6.50	11/15/2023	27,803	31,746
Government National Mortgage Association	Aaa	6.50	12/15/2023	236,027	269,501
Government National Mortgage Association	Aaa	6.50	1/15/2024	61,205	70,022
Government National Mortgage Association	Aaa	8.00	1/15/2024	91,623	108,428
Government National Mortgage Association	Aaa	6.50	2/15/2024	78,136	89,392
Government National Mortgage Association	Aaa	6.50	3/15/2024	483,825	553,520
Government National Mortgage Association	Aaa	6.50	4/15/2024	165,821	189,708
Government National Mortgage Association	Aaa	8.00	6/15/2024	92,498	109,464
Government National Mortgage Association	Aaa	6.50	7/15/2024	59,841	68,340

Government National Mortgage Association	Aaa	8.00	7/15/2024	46,825	55,414
Government National Mortgage Association	Aaa	8.00	7/15/2024	52,252	61,836
Government National Mortgage Association	Aaa	6.50	10/15/2024	150,418	171,685
Government National Mortgage Association	Aaa	9.00	11/15/2024	42,000	49,605
Government National Mortgage Association	Aaa	10.00	2/15/2025	322,016	375,017
Government National Mortgage Association	Aaa	3.95	7/15/2025	678,793	700,921
Government National Mortgage Association	Aaa	7.50	2/15/2027	3,341	3,918
Government National Mortgage Association	Aaa	3.49	8/16/2027	752,604	763,098
Government National Mortgage Association	Aaa	7.50	9/15/2027	1,902	2,230
Government National Mortgage Association	Aaa	7.50	12/15/2027	292	342
Government National Mortgage Association	Aaa	6.50	3/15/2029	67,603	77,131
Government National Mortgage Association	Aaa	6.50	3/15/2029	11,997	13,688
Government National Mortgage Association	Aaa	6.50	5/15/2029	22,562	25,742
Government National Mortgage Association	Aaa	6.50	5/15/2029	29,406	33,577
Government National Mortgage Association	Aaa	7.00	7/15/2029	22,305	26,022
Government National Mortgage Association	Aaa	7.00	8/15/2029	456	532
Government National Mortgage Association	Aaa	7.50	12/15/2029	1,486	1,747
Government National Mortgage Association	Aaa	7.50	12/15/2029	976	1,148
Government National Mortgage Association	Aaa	6.00	12/16/2029	605,456	682,597
Government National Mortgage Association	Aaa	7.50	2/15/2030	445	524
Government National Mortgage Association	Aaa	7.50	3/15/2030	2,103	2,474
Government National Mortgage Association	Aaa	5.32	8/16/2030	1,080,824	1,120,342
Government National Mortgage Association	Aaa	7.50	11/15/2030	92	108
Government National Mortgage Association	Aaa	7.00	7/15/2031	15,536	18,194
Government National Mortgage Association	Aaa	7.00	7/15/2031	6,963	8,154
Government National Mortgage Association	Aaa	7.00	7/15/2031	76,840	89,858
Government National Mortgage Association	Aaa	7.00	9/15/2031	115,370	135,106
Government National Mortgage Association	Aaa	6.00	10/15/2031	3,805	4,260
Government National Mortgage Association	Aaa	6.00	11/15/2031	57,593	64,480
Government National Mortgage Association	Aaa	7.00	11/15/2031	161,522	189,153
Government National Mortgage Association	Aaa	7.00	11/15/2031	69,538	81,434
Government National Mortgage Association	Aaa	6.00	12/15/2031	10,375	11,615
Government National Mortgage Association	Aaa	6.00	1/15/2032	39,701	44,449
Government National Mortgage Association	Aaa	6.00	1/15/2032	31,238	34,974
Government National Mortgage Association	Aaa	6.00	3/15/2032	98,043	109,767
Government National Mortgage Association	Aaa	6.00	4/15/2032	3,054	3,420
Government National Mortgage Association	Aaa	7.00	5/15/2032	27,508	32,168
Government National Mortgage Association	Aaa	7.00	5/15/2032	25,180	29,446
Government National Mortgage Association	Aaa	7.00	6/15/2032	63,851	74,668
Government National Mortgage Association	Aaa	7.00	6/15/2032	27,182	31,787
Government National Mortgage Association	Aaa	7.00	6/15/2032	19,358	22,637
Government National Mortgage Association	Aaa	7.00	6/15/2032	8,512	9,954
Government National Mortgage Association	Aaa	7.00	1/15/2036	10,495	12,190
Government National Mortgage Association	Aaa	7.00	2/15/2036	127,036	147,526
Government National Mortgage Association	Aaa	5.50	5/15/2037	258,277	284,590
Government National Mortgage Association	Aaa	6.00	11/15/2038	48,591	54,174
Government National Mortgage Association	Aaa	6.00	11/15/2038	17,070	19,032
Government National Mortgage Association	Aaa	6.00	11/15/2038	46,475	52,077
Government National Mortgage Association	Aaa	5.50	12/15/2038	457,164	503,621
Government National Mortgage Association	Aaa	3.10	12/16/2038	1,269,433	1,310,774
Government National Mortgage Association	Aaa	5.50	1/15/2039	1,081,020	1,194,862
Government National Mortgage Association	Aaa	5.50	4/15/2039	454,222	502,056
Government National Mortgage Association	Aaa	5.50	4/15/2039	194,667	215,167
Government National Mortgage Association	Aaa	4.50	6/15/2039	180,329	191,158
Government National Mortgage Association	Aaa	5.00	7/15/2039	83,739	91,240
Government National Mortgage Association	Aaa	5.00	9/15/2039	850,362	926,010
Government National Mortgage Association	Aaa	4.50	10/15/2039	185,722	196,904
Government National Mortgage Association	Aaa	7.00	9/15/2040	1,050,145	1,058,955
Government National Mortgage Association	Aaa	3.50	1/15/2041	93,385	90,788
Government National Mortgage Association	Aaa	3.50	1/15/2041	229,265	222,889
Government National Mortgage Association	Aaa	3.50	1/15/2041	563,731	548,053
Government National Mortgage Association	Aaa	3.50	1/15/2041	100,019	97,238
Government National Mortgage Association	Aaa	3.50	1/15/2041	998,530	970,761
Government National Mortgage Association	Aaa	3.50	1/15/2041	997,704	969,958

Government National Mortgage Association	Aaa	6.04	10/15/2043	4,783,340	5,126,401
Government National Mortgage Association - TBA	Aaa	3.50	7/20/2011	(1,000,000)	(970,310)
Government National Mortgage Association - TBA	Aaa	3.50	7/20/2011	(1,000,000)	(970,310)
Government National Mortgage Association - TBA	Aaa	3.50	7/20/2011	100,000	97,031
Government National Mortgage Association - TBA	Aaa	3.50	7/20/2011	100,000	97,031
Government National Mortgage Association - TBA	Aaa	4.00	7/20/2011	500,000	509,295
Government National Mortgage Association I - Single Family T	Aaa	4.50	7/20/2011	16,000,000	16,884,960
Government National Mortgage Association I - Single Family T	Aaa	4.50	7/20/2011	500,000	527,655
Government National Mortgage Association I - Single Family T	Aaa	4.50	7/20/2011	1,000,000	1,055,310
Government National Mortgage Association I - Single Family T	Aaa	4.50	7/20/2011	2,000,000	2,110,620
Government National Mortgage Association I - Single Family T	Aaa	5.00	7/20/2011	500,000	541,565
Government National Mortgage Association I - Single Family T	Aaa	5.00	7/20/2011	1,000,000	1,083,130
Government National Mortgage Association I - Single Family T	Aaa	5.00	7/20/2011	1,000,000	1,083,130
Government National Mortgage Association I - Single Family T	Aaa	5.50	7/20/2011	500,000	550,155
Government National Mortgage Association I - Single Family T	Aaa	4.00	8/18/2011	250,000	253,908
Government National Mortgage Association I - Single Family T	Aaa	4.00	8/18/2011	4,000,000	4,062,520
Government National Mortgage Association II	Aaa	3.38	4/20/2025	12,624	13,162
Government National Mortgage Association II	Aaa	3.38	4/20/2025	60,017	62,573
Government National Mortgage Association II	Aaa	3.38	5/20/2025	9,016	9,400
Government National Mortgage Association II	Aaa	2.13	10/20/2025	21,370	21,981
Government National Mortgage Association II	Aaa	2.38	2/20/2027	11,212	11,603
Government National Mortgage Association II	Aaa	2.63	7/20/2027	15,645	16,222
Government National Mortgage Association II	Aaa	2.13	10/20/2027	8,825	9,099
Government National Mortgage Association II	Aaa	2.13	11/20/2027	13,106	13,513
Government National Mortgage Association II	Aaa	3.13	12/20/2027	5,241	5,403
Government National Mortgage Association II	Aaa	2.38	1/20/2028	8,602	8,902
Government National Mortgage Association II	Aaa	2.13	11/20/2029	292,643	301,742
Government National Mortgage Association II	Aaa	2.13	12/20/2029	248,033	255,745
Government National Mortgage Association II	Aaa	6.00	12/20/2033	585,883	651,473
Government National Mortgage Association II	Aaa	4.50	6/20/2040	746,189	786,960
Government National Mortgage Association II	Aaa	4.50	9/20/2040	502,534	529,992
Government National Mortgage Association II	Aaa	4.50	9/20/2040	1,005,068	1,059,985
Government National Mortgage Association II	Aaa	3.50	1/20/2041	996,932	968,898
Government National Mortgage Association II	Aaa	4.00	1/20/2041	542,005	551,517
Government National Mortgage Association II	Aaa	4.00	2/20/2041	1,500,001	1,526,326
Government National Mortgage Association II	Aaa	4.00	3/20/2041	125,955	128,165
Government National Mortgage Association II	Aaa	4.50	3/20/2041	5,487,180	5,787,000
Government National Mortgage Association II	Aaa	4.00	4/20/2041	500,001	508,776
Government National Mortgage Association II	Aaa	4.00	4/20/2041	332,041	337,868
Government National Mortgage Association II	Aaa	4.50	4/20/2041	498,859	526,117
Government National Mortgage Association II	Aaa	3.50	5/20/2041	998,393	970,318
Government National Mortgage Association II	Aaa	4.50	5/20/2041	498,985	526,250
Government National Mortgage Association II	Aaa	4.50	5/20/2041	2,290,390	2,415,536
Government National Mortgage Association II	Aaa	4.50	6/20/2041	2,704,453	2,852,224
Government National Mortgage Association II - Jumbo TBA	Aaa	3.50	7/20/2011	(1,000,000)	(970,000)
Government National Mortgage Association II - Jumbo TBA	Aaa	3.50	7/20/2011	(1,000,000)	(970,000)
Government National Mortgage Association II - Jumbo TBA	Aaa	3.50	7/20/2011	100,000	97,000
Government National Mortgage Association II - Jumbo TBA	Aaa	3.50	7/20/2011	100,000	97,000
Government National Mortgage Association II - TBA	Aaa	4.50	7/20/2011	1,500,000	1,578,510
Government National Mortgage Association II - TBA	Aaa	4.50	7/20/2011	3,000,000	3,157,020
Government National Mortgage Association II - TBA	Aaa	4.50	7/20/2011	5,500,000	5,787,870
Government National Mortgage Association II - TBA	Aaa	4.50	7/20/2011	1,000,000	1,052,340
Government National Mortgage Association II - TBA	Aaa	5.00	7/20/2011	1,750,000	1,897,928
Government National Mortgage Association II - TBA	Aaa	5.00	7/20/2011	4,500,000	4,880,385
Government National Mortgage Association II - TBA	Aaa	5.00	7/20/2011	15,000,000	16,267,950
Government National Mortgage Association II - TBA	Aaa	5.00	7/20/2011	1,000,000	1,084,530
Total U.S. Government Backed Mortgages				\$	789,535,623

U.S. Government Backed Bonds	Moody's				
	Quality Rating	Rate	Maturity Date	Par Value	Market Value
General Electric Capital Corp.	Aaa	2.00	9/28/2012	255,000	259,735
General Electric Capital Corp.	Aaa	2.00	9/28/2012	1,610,000	1,639,898
GMAC LLC	Aaa	2.20	12/19/2012	150,000	153,807
GMAC LLC	Aaa	2.20	12/19/2012	320,000	328,122

Total U.S. Government Backed Bonds **\$ 2,381,562**

U.S. Government Special Situations **Market Value**

Oaktree Capital Management PPIP NA 18,121,454

Total U.S. Government Special Situations **\$ 18,121,454**

U.S. Municipals	Moody's Quality Rating	Rate	Maturity Date	Par Value	Market Value
American Municipal Power (Ohio), Inc.	A3	6.27	2/15/2050	700,000	701,113
Bay Area Toll Authority (California) Toll Bridge Revenue	A1	6.79	4/1/2030	55,000	59,117
Bay Area Toll Authority (California) Toll Bridge Revenue	Aa3	6.26	4/1/2049	95,000	102,216
Bay Area Toll Authority (California) Toll Bridge Revenue	Aa3	6.26	4/1/2049	560,000	602,538
California Health Facilities Financing	Aa3	5.25	11/15/2046	555,000	525,191
California Health Facilities Financing	Aa3	5.25	11/15/2046	135,000	127,749
California, State of	A1	5.25	4/1/2014	125,000	134,375
California, State of	A1	3.95	11/1/2015	25,000	26,033
California, State of	A1	3.95	11/1/2015	120,000	124,957
California, State of	A1	6.20	10/1/2019	155,000	170,114
California, State of	A1	6.20	10/1/2019	925,000	1,015,197
California, State of	A1	7.50	4/1/2034	375,000	424,125
California, State of	A1	7.50	4/1/2034	2,175,000	2,459,925
California, State of	A1	7.50	4/1/2034	500,000	565,500
California, State of	A1	7.50	4/1/2034	100,000	113,100
California, State of	A1	7.50	4/1/2034	80,000	90,480
California, State of	A1	7.50	4/1/2034	565,000	639,015
California, State of	A1	6.00	4/1/2038	3,940,000	4,182,074
California, State of	A1	6.00	4/1/2038	820,000	870,381
California, State of	A1	5.65	4/1/2039	400,000	425,412
California, State of	A1	5.65	4/1/2039	100,000	106,353
California, State of	A1	7.55	4/1/2039	325,000	371,917
California, State of	A1	7.55	4/1/2039	1,700,000	1,945,412
California, State of	A1	7.55	4/1/2039	500,000	572,180
California, State of	A1	7.55	4/1/2039	100,000	114,436
California, State of	A1	7.63	3/1/2040	550,000	633,166
California, State of	A1	7.60	11/1/2040	300,000	345,711
Chicago, IL - AMBAC	Aa3	5.00	12/1/2024	12,700,000	12,528,677
Chicago, IL / Board of Education	Aa2	6.14	12/1/2039	45,000	44,602
Chicago, IL / Board of Education	Aa2	6.14	12/1/2039	255,000	252,746
Chicago, IL / Metropolitan Water Reclamation	Aaa	5.72	12/1/2038	80,000	83,082
Chicago, IL / Metropolitan Water Reclamation	Aaa	5.72	12/1/2038	450,000	467,334
Chicago, IL / Transit Authority	Aa3	6.30	12/1/2021	200,000	213,756
Clark County Nevada Airport Revenue	Aa2	6.82	7/1/2045	700,000	763,049
Clark County Nevada Airport Revenue	Aa2	6.82	7/1/2045	100,000	109,007
Colorado Bridge Enterprise Revenue	Aa3	6.08	12/1/2040	30,000	32,304
Colorado Bridge Enterprise Revenue	Aa3	6.08	12/1/2040	180,000	193,822
Connecticut, State - Special Tax Obligation	Aa3	5.46	11/1/2030	55,000	54,465
Connecticut, State - Special Tax Obligation	Aa3	5.46	11/1/2030	315,000	311,935
Connecticut, State of	Aa2	5.85	3/15/2032	1,000,000	1,059,960
Curators University of Missouri System Facilities Revenue	Aa1	5.79	11/1/2041	30,000	32,865
Curators University of Missouri System Facilities Revenue	Aa1	5.79	11/1/2041	165,000	180,758
Dallas Texas Area Rapid Transit Sales Tax Revenue	Aa2	5.25	12/1/2048	100,000	102,708
Dallas Texas Area Rapid Transit Sales Tax Revenue	Aa2	5.25	12/1/2048	475,000	487,863
District of Columbia Income Tax Revenue	Aa1	5.58	12/1/2035	85,000	89,305
District of Columbia Income Tax Revenue	Aa1	5.58	12/1/2035	455,000	478,046
District of Columbia Water & Sewer Authority	Aa3	5.52	10/1/2044	35,000	34,540
District of Columbia Water & Sewer Authority	Aa3	5.52	10/1/2044	275,000	271,384
Illinois Finance Authority Revenue	Aa3	5.00	1/1/2020	1,500,000	1,546,800
Illinois Finance Authority Revenue	Aa3	5.00	1/1/2020	300,000	309,360
Illinois, State of	A1	5.10	6/1/2033	4,670,000	3,972,862
Illinois, State of	A1	5.10	6/1/2033	755,000	642,294
Illinois, State of	A1	3.10	10/1/2033	600,000	600,000
Illinois, State of	A1	3.10	10/1/2033	3,700,000	3,700,000
Illinois, State of	A1	7.35	7/1/2035	175,000	186,064

Illinois, State of	A1	7.35	7/1/2035	1,400,000	1,488,508
Irvine Ranch California Water District	Aa1	6.62	5/1/2040	1,000,000	1,180,170
Kentucky State Municipal Power Agency	Aa1	5.25	9/1/2042	90,000	92,178
Los Angeles, California Community College	Aa1	6.68	8/1/2036	50,000	50,064
Los Angeles, California Unified School District	Aa2	5.25	7/1/2026	20,000	21,250
Los Angeles, California Unified School District	Aa2	5.98	5/1/2027	400,000	413,288
Los Angeles, California Unified School District	Aa2	6.76	7/1/2034	100,000	113,174
Louisiana, State of	Aa2	5.00	10/15/2017	165,000	188,219
Massachusetts Educational Finance	Aaa	1.00	4/25/2038	1,496,787	1,491,039
Massachusetts State Transportation Fund Revenue	Aaa	5.73	6/1/2040	35,000	37,590
Massachusetts State Transportation Fund Revenue	Aaa	5.73	6/1/2040	190,000	204,058
Metropolitan Transportation Authority of New York	A2	7.13	11/15/2030	4,000,000	4,246,160
New Jersey Economic Development Authority	A1	1.48	6/15/2013	400,000	399,564
New Jersey State Turnpike Authority Revenue	A3	7.41	1/1/2040	1,300,000	1,569,152
New Jersey State Turnpike Authority Revenue	A3	7.41	1/1/2040	35,000	42,246
New Jersey State Turnpike Authority Revenue	A3	7.41	1/1/2040	265,000	319,866
New Jersey State Turnpike Authority Revenue	A3	7.10	1/1/2041	180,000	209,297
New Jersey State Turnpike Authority Revenue	A3	7.10	1/1/2041	655,000	761,608
New York State Dorm Authority Revenues	Aa1	5.00	7/1/2040	1,150,000	1,191,251
New York, NY	Aa2	6.25	6/1/2035	7,600,000	7,809,076
Northstar Educational Finance, Inc. Delaware	Aaa	0.43	4/1/2042	100,000	84,250
Northstar Educational Finance, Inc. Delaware	Aaa	0.50	4/1/2042	100,000	84,250
Northstar Educational Finance, Inc. Delaware	Aaa	0.45	1/29/2046	100,000	86,040
Ohio State University General Receipts	Aa1	4.91	6/1/2040	50,000	47,505
Ohio State University General Receipts	Aa1	4.91	6/1/2040	295,000	280,280
Ohio State Water Development Authority	Aaa	4.88	12/1/2034	30,000	29,258
Ohio State Water Development Authority	Aaa	4.88	12/1/2034	165,000	160,916
Pennsylvania Economic Development Financing	Aa3	6.53	6/15/2039	1,000,000	1,010,200
Poway, California Unified School District	Aa2	0.00	8/1/2027	25,000	9,401
Poway, California Unified School District	Aa2	0.00	8/1/2030	25,000	7,478
Poway, California Unified School District	Aa2	0.00	8/1/2032	35,000	8,856
Poway, California Unified School District	Aa2	0.00	8/1/2033	20,000	4,661
Public Power Generation Agency - Nebraska	A2	7.24	1/1/2041	2,100,000	2,164,281
Public Power Generation Agency - Nebraska	A2	7.24	1/1/2041	400,000	412,244
Rutgers State University / New Jersey	Aa2	5.67	5/1/2040	65,000	68,117
Rutgers State University / New Jersey	Aa2	5.67	5/1/2040	395,000	413,944
Salt River Project Arizona Agriculture Improvement	Aa1	4.84	1/1/2041	75,000	69,402
Salt River Project Arizona Agriculture Improvement	Aa1	4.84	1/1/2041	435,000	402,532
Texas State Transportation Commission	Aaa	5.03	4/1/2026	55,000	57,820
Texas State Transportation Commission	Aaa	5.03	4/1/2026	330,000	346,919
Wilkes County Georgia Hospital Authority Revenue	Aaa	7.20	3/20/2015	43,000	43,816
Wilkes County Georgia Hospital Authority Revenue	Aaa	7.20	2/20/2037	1,650,000	1,681,268
Total U.S. Municipals					\$ 75,498,564

Asset Backed Securities	Moody's Quality Rating	Rate	Maturity Date	Par Value	Market Value
Ace Securities Corp.	Ca	0.28	7/25/2036	236,596	68,014
American Airlines Pass-Through Trust	Ba1	7.86	4/1/2013	450,000	455,625
Ameriquest Mortgage Securities, Inc.	Aa1	0.49	11/25/2034	1,104,293	1,010,457
AMRESO Residential Securities	Caa3	1.24	9/25/2028	99,428	91,319
Anthracite Ltd.	Ca	6.17	5/23/2051	1,815,941	290,550
Asset Backed Securities Corp. Home Equity Loan Trust	Aaa	0.46	9/25/2034	1,218,817	1,099,073
Asset Backed Securities Corp. Home Equity Loan Trust	C	0.44	3/25/2036	1,372,578	134,784
Atlantic Marine Corps Communities	A1	5.34	12/1/2050	1,300,000	1,119,300
Atlantic Marine Corps Communities	A1	5.34	12/1/2050	100,000	86,100
Bear Stearns Asset Backed Securities Trust	Aa1	0.47	2/25/2036	177,890	169,582
Bear Stearns Asset Backed Securities Trust	Ba2	0.57	6/25/2036	350,274	281,586
Bear Stearns Asset Backed Securities Trust	Baa3	0.34	1/25/2037	61,546	52,984
Brazos Higher Education Authority	Aaa	0.36	9/25/2023	765,835	757,977
Brazos Higher Education Authority	Aaa	1.10	7/25/2029	600,000	593,996
Brazos Higher Education Authority	Aaa	1.10	7/25/2029	3,900,000	3,860,977
Brazos Higher Education Authority	Aaa	1.06	2/25/2030	600,000	600,009
Brazos Higher Education Authority	Aaa	1.06	2/25/2030	4,000,000	4,000,059
Burlington Northern Santa Fe Railway Co.	Aa2	7.57	1/2/2021	343,773	418,393

Burlington Northern Santa Fe Railway Co.	Aa2	5.14	1/15/2021	261,159	281,175
Burlington Northern Santa Fe Railway Co.	Aa3	5.94	1/15/2022	2,721,450	2,973,756
Capital Auto Receivables Asset	Aaa	4.68	10/15/2012	1,799,151	1,813,345
Capital Auto Receivables Asset	Aaa	5.21	3/17/2014	2,998,446	3,040,185
Capital One Multi Asset Execution Trust	Aaa	0.27	9/15/2015	705,000	704,311
Carmax Auto Owner Trust	Aaa	4.79	2/15/2013	5,366,636	5,452,744
Chase Funding Mortgage Loan Assoc. Trust	Aa2	0.85	11/25/2032	29,953	25,403
Chase Funding Mortgage Loan Assoc. Trust	Aa1	0.75	2/25/2033	66,002	61,453
Chesapeake Funding LLC	Aa2	1.94	9/15/2021	200,000	201,809
Chesapeake Funding LLC	Aa2	1.94	9/15/2021	1,000,000	1,009,044
Chesapeake Funding LLC	A2	1.94	9/15/2021	200,000	200,611
Chesapeake Funding LLC	A2	2.00	9/15/2021	1,000,000	1,003,056
CIT Mortgage Loan Trust	A3	1.19	10/25/2037	141,689	137,410
CIT Mortgage Loan Trust	A3	1.19	10/25/2037	708,445	687,052
CIT Mortgage Loan Trust	Baa3	1.44	10/25/2037	260,000	197,928
CIT Mortgage Loan Trust	Baa3	1.44	10/25/2037	1,000,000	761,261
CIT Mortgage Loan Trust	Ba1	1.64	10/25/2037	1,800,000	939,479
Citibank Credit Card Issuance Trust	Aaa	5.10	11/20/2017	1,075,000	1,211,675
Citibank Credit Card Issuance Trust	Aaa	5.65	9/20/2019	290,000	333,025
Citibank Credit Card Issuance Trust	Aaa	5.65	9/20/2019	625,000	717,727
Citibank Omni Master Trust	Aaa	2.29	5/16/2016	31,200,000	31,575,533
Citigroup Mortgage Loan Trust	Caa3	0.35	1/25/2037	1,598,510	703,057
Cleco Katrina/Rita Hurricane	Aaa	4.41	3/1/2020	1,731,460	1,864,145
Continental Airlines Pass Through Trust	Baa2	8.05	5/1/2022	205,948	220,364
Continental Airlines Pass Through Trust	Baa2	8.05	5/1/2022	32,952	35,258
Continental Airlines, Inc.	Baa2	7.25	5/10/2021	2,427,388	2,615,511
Continental Airlines, Inc.	Baa2	7.25	5/10/2021	361,728	389,762
Countrywide Asset Backed Certificates Trust	B1	0.91	7/25/2034	600,000	450,046
Countrywide Asset Backed Certificates Trust	B1	0.91	7/25/2034	75,000	56,256
Countrywide Asset Backed Certificates Trust	Ba2	5.10	5/25/2035	800,000	661,835
Countrywide Asset Backed Certificates Trust	Ba2	5.10	5/25/2035	120,000	99,275
Countrywide Asset Backed Certificates Trust	Aaa	0.47	6/25/2035	200,186	191,829
Countrywide Asset Backed Certificates Trust	Aaa	0.48	1/25/2036	382,056	372,067
Countrywide Asset Backed Certificates Trust	B1	0.39	4/25/2036	100,750	82,070
Countrywide Asset Backed Certificates Trust	Caa1	0.53	4/25/2036	2,470,000	1,303,029
Countrywide Asset Backed Certificates Trust	Ba1	0.24	7/25/2037	344,417	336,488
Credit Based Asset Servicing	Caa2	0.36	3/25/2036	2,805,530	2,368,165
DFR Middle Market CLO Ltd.	Aaa	0.53	7/20/2019	247,823	244,031
DFR Middle Market CLO Ltd.	Aaa	0.53	7/20/2019	1,156,506	1,132,623
Diamond Resorts Owner Trust	A2	1.00	3/20/2026	280,528	283,145
DSC Floorplan Master Owner Trust	NA	8.11	3/15/2016	1,500,000	1,518,164
DSC Floorplan Master Owner Trust	NA	8.11	3/15/2016	250,000	253,027
Education Funding Capital Trust	Aaa	0.41	12/15/2022	1,315,025	1,306,416
Educational Services of America	Aaa	1.12	7/25/2023	382,248	382,918
Educational Services of America	Aaa	1.12	7/25/2023	1,528,994	1,531,674
EMC Mortgage Loan Trust	B3	0.66	4/25/2042	2,859,369	2,157,274
EMC Mortgage Loan Trust	B2	0.64	12/25/2042	2,832,223	2,050,460
First Franklin Mortgage Loan Asset Trust	Caa1	0.38	3/25/2036	2,032,811	1,541,428
First Franklin Mortgage Loan Asset Trust	B3	0.34	7/25/2036	3,839,582	2,722,068
First Franklin Mortgage Loan Asset Trust	B3	0.34	7/25/2036	532,317	377,386
Ford Auto Securitization Trust	Aaa	1.93	6/15/2013	1,290,564	1,343,104
Ford Auto Securitization Trust	Aaa	1.93	6/15/2013	516,226	537,242
Ford Credit Auto Owner Trust	Aaa	5.16	4/15/2013	2,410,000	2,463,842
GCO Education Loan Funding Trust	Aaa	0.39	5/25/2025	2,200,000	2,151,805
GE Capital Trust I	Aa3	6.38	11/15/2067	173,000	177,109
GE Capital Trust I	Aa3	6.38	11/15/2067	1,089,000	1,114,864
GMAC Mortgage Corporation Loan	Ca	0.43	2/25/2036	3,026,211	1,953,498
GMAC Mortgage Corporation Loan	B2	7.00	9/25/2037	108,716	81,450
GMAC Mortgage Corporation Loan	B2	7.00	9/25/2037	434,862	325,801
GMAC Mortgage Corporation Loan	Caa2	7.00	9/25/2037	139,672	102,006
GMAC Mortgage Corporation Loan	Caa2	7.00	9/25/2037	558,688	408,025
Green Tree Financial Corporation	A2	7.40	6/15/2027	106,903	114,057
Green Tree Financial Corporation	Aa2	7.95	9/15/2027	181,078	190,683
Green Tree Financial Corporation	Aa1	7.65	10/15/2027	127,499	132,123

GSAA Home Equity Trust	Aa3	5.24	6/25/2034	1,297	1,294
GSAA Home Equity Trust	Aa3	5.24	6/25/2034	2,352	2,347
Harley Davidson Motorcycle Trust	Aaa	5.12	8/15/2013	483,117	491,638
Hewett's Island CDO Ltd.	A1	0.59	12/15/2016	161,194	157,567
Hewett's Island CDO Ltd.	A1	0.59	12/15/2016	1,128,359	1,102,971
Higher Education Funding	Aaa	0.00	1/1/2044	300,000	266,400
Higher Education Funding	Aaa	0.00	1/1/2044	100,000	88,800
Higher Education Funding	Aaa	0.00	1/1/2044	300,000	266,400
Higher Education Funding	Aaa	0.00	1/1/2044	100,000	88,800
Higher Education Funding	Aaa	1.00	1/1/2044	100,000	88,800
Higher Education Funding	Aaa	1.00	1/1/2044	300,000	266,400
Higher Education Funding	Aaa	1.00	1/1/2044	100,000	88,800
Higher Education Funding	Aaa	1.00	1/1/2044	300,000	266,400
Higher Education Funding	Aaa	1.00	1/1/2044	100,000	88,800
Higher Education Funding	Aaa	1.00	1/1/2044	400,000	355,200
Higher Education Funding	Aaa	1.00	1/1/2044	100,000	88,800
Higher Education Funding	Aaa	1.00	1/1/2044	300,000	266,400
Higher Education Funding	Aaa	1.00	1/1/2044	100,000	90,040
Higher Education Funding	Aaa	1.00	1/1/2044	400,000	360,160
Honda Auto Receivables Owner Trust	Aaa	4.88	9/18/2014	2,695,401	2,718,169
Household Home Equity Loan Trust	Aaa	0.35	1/20/2036	604,571	547,330
Household Home Equity Loan Trust	Aaa	0.34	3/20/2036	149,516	137,343
Household Home Equity Loan Trust	Aa2	1.39	11/20/2036	517,262	461,269
Household Home Equity Loan Trust	Aa2	1.39	11/20/2036	2,172,502	1,937,328
HSI Asset Securitization Corp.	Caa2	0.24	12/25/2036	4,359	4,333
HSI Asset Securitization Corp.	Caa2	0.24	12/25/2036	19,616	19,497
IndyMac Residential Asset Backed Trust	Ca	0.34	6/28/2036	485,112	260,277
IndyMac Residential Asset Backed Trust	Ca	0.34	6/28/2036	1,940,447	1,041,106
JP Morgan Mortgage Acquisition	B3	0.66	6/25/2035	450,000	255,015
JP Morgan Mortgage Acquisition	B3	0.66	6/25/2035	50,000	28,335
Lehman XS Trust	B3	0.49	11/25/2035	592,551	438,603
Lehman XS Trust	B3	0.49	11/25/2035	2,814,619	2,083,364
Lehman XS Trust	Ca	6.00	12/25/2035	2,000,000	1,807,436
Long Beach Mortgage Loan Trust	Aaa	0.75	10/25/2034	47,930	38,851
Long Beach Mortgage Loan Trust	Aaa	0.75	10/25/2034	69,576	56,396
Massachusetts Railroad Board Special Purpose Trust	Aaa	6.53	6/1/2015	683,042	724,847
Master Specialized Loan Trust	Aa1	0.59	7/25/2034	188,758	176,680
Mid State Trust	Aa1	7.34	7/1/2035	7,995,398	8,342,190
Midwest Generation LLC	Ba2	8.56	1/2/2016	264,974	271,599
Midwest Generation LLC	Ba2	8.56	1/2/2016	63,089	64,666
Morgan Stanley Capital, Inc.	Caa3	0.25	5/25/2037	1,006,343	867,531
Morgan Stanley Dean Witter Capital	B2	1.46	9/25/2032	4,611,907	3,933,394
Morgan Stanley Dean Witter Capital	B3	1.54	2/25/2033	2,823,837	2,309,597
NCUA Guaranteed Notes	Aaa	0.54	12/7/2020	1,563,233	1,567,579
New Century Home Equity Loan Trust	B3	1.07	5/25/2034	3,134,679	2,374,917
Nissan Auto Receivables Owner Trust	Aaa	5.16	3/17/2014	1,108,631	1,126,530
Nissan Auto Receivables Owner Trust	Aaa	4.28	6/16/2014	645,021	653,979
Nissan Auto Receivables Owner Trust	Aaa	5.00	9/15/2014	6,754,130	6,892,348
Nissan Auto Receivables Owner Trust	Aaa	5.00	9/15/2014	289,877	295,809
Nissan Auto Receivables Owner Trust	Aaa	5.05	11/17/2014	1,774,118	1,826,569
Nissan Auto Receivables Owner Trust	Aaa	5.05	11/17/2014	933,747	961,352
Northstar Education Finance, I	Aaa	0.37	10/28/2026	413,516	411,226
Northstar Education Finance, I	Aaa	1.50	1/29/2046	100,000	86,030
Northstar Education Finance, I	Aaa	1.50	1/29/2046	125,000	107,875
Northwest Airlines Pass Through Trust	Baa2	6.26	5/20/2023	1,584,023	1,585,924
Northwest Airlines Pass Through Trust	Baa2	6.26	5/20/2023	242,053	242,343
Pacifica CDO Ltd.	Aaa	0.64	5/13/2016	3,800,293	3,742,837
Pennsylvania Higher Education	Aaa	1.00	4/25/2044	150,000	138,000
Pennsylvania Higher Education	Aaa	1.00	4/25/2044	850,000	782,000
PHEAA Student Loan Trust I	Aaa	0.00	4/25/2044	2,200,000	1,980,000
PHEAA Student Loan Trust I	Aaa	0.00	4/25/2044	400,000	360,000
Plymouth Rock CLO Ltd.	Aaa	1.76	2/16/2019	1,200,135	1,199,295
Plymouth Rock CLO Ltd.	Aaa	1.76	2/16/2019	428,620	428,320
Sierra Receivables Funding Co.	A2	7.62	7/20/2026	704,735	715,409

Sierra Receivables Funding Co.	A2	7.62	7/20/2026	93,965	95,388
SLM Student Loan Trust	Aaa	0.00	12/15/2016	900,000	899,719
SLM Student Loan Trust	Aaa	0.00	12/15/2016	350,000	349,891
SLM Student Loan Trust	Aaa	0.00	12/15/2016	2,100,000	2,099,344
SLM Student Loan Trust	Aaa	0.00	12/15/2016	250,000	249,922
SLM Student Loan Trust	Aaa	0.00	12/15/2016	2,600,000	2,599,188
SLM Student Loan Trust	Aaa	0.00	12/15/2016	350,000	349,891
SLM Student Loan Trust	Aaa	0.00	12/15/2016	800,000	799,750
SLM Student Loan Trust	Aaa	0.00	12/15/2016	450,000	449,859
SLM Student Loan Trust	Aaa	0.00	12/15/2016	1,400,000	1,399,563
SLM Student Loan Trust	Aaa	1.74	12/15/2016	200,000	199,938
SLM Student Loan Trust	Aaa	0.77	10/25/2017	4,400,000	4,405,413
SLM Student Loan Trust	Aaa	1.44	9/15/2021	98,483	139,572
SLM Student Loan Trust	Aaa	1.44	9/15/2021	21,666,183	30,705,909
SLM Student Loan Trust	Aaa	1.77	4/25/2023	1,510,573	1,559,168
SLM Student Loan Trust	Aaa	1.43	12/15/2023	11,285,510	15,409,182
SLM Student Loan Trust	Aaa	3.50	8/17/2043	3,071,731	3,077,304
SLM Student Loan Trust	Aaa	3.50	8/17/2043	12,659,253	12,682,222
SLM Student Loan Trust	Aaa	3.44	5/16/2044	3,443,677	3,623,951
SLM Student Loan Trust	Aaa	3.44	5/16/2044	13,309,346	14,006,082
Strawinsky	B3	1.00	8/10/2024	300,000	245,190
Strawinsky	B3	1.00	8/10/2024	1,000,000	817,300
Structured Asset Receivables	NR	1.00	1/21/2011	1,525,000	1,270
Structured Asset Securities Co.	Baa3	3.36	1/25/2031	494,870	455,608
Structured Asset Securities Co.	Aaa	0.48	1/25/2033	138,943	125,375
Structured Asset Securities Co.	B1	4.91	6/25/2033	96,487	94,711
Structured Asset Securities Co.	B1	4.91	6/25/2033	408,798	401,273
Student Loan Consolidation Cen	Aaa	1.00	10/25/2027	1,657,313	1,657,312
U.S. Education Loan Trust LLC	Aaa	0.38	3/1/2025	714,773	712,673
Venture CDO Ltd.	Aa1	0.61	8/15/2016	1,187,229	1,165,859
Wachovia Loan Trust	Aaa	0.55	5/25/2035	2,592,435	2,093,150
WMC Mortgage Loan Pass Through Trust	A1	0.87	5/15/2030	544,328	496,320
Total Asset Backed Securities				\$	270,560,959

Commercial Mortgage-Backed Securities	Moody's			Par Value	Market Value
	Quality Rating	Rate	Maturity Date		
Banc of America Commercial Mortgage	Aaa	6.19	6/11/2035	1,279,848	1,296,743
Banc of America Commercial Mortgage	Aaa	5.63	7/10/2046	1,000,000	1,094,171
Banc of America Commercial Mortgage	Aaa	5.63	7/10/2046	4,500,000	4,923,767
Banc of America Commercial Mortgage	Aaa	5.45	1/15/2049	4,000,000	4,325,922
Banc of America Commercial Mortgage	A1	5.65	4/10/2049	575,000	621,245
Banc of America Commercial Mortgage	A1	5.65	4/10/2049	50,000	54,021
Banc of America Commercial Mortgage	Aaa	5.62	2/10/2051	251,000	266,279
Banc of America Commercial Mortgage	Aaa	5.62	2/10/2051	3,000,000	3,182,618
Bayview Commercial Asset Trust	Aaa	0.62	8/25/2034	138,466	118,684
Bear Stearns Commercial Mortgage Trust	Aaa	5.62	3/11/2039	259,000	283,204
Bear Stearns Commercial Mortgage Trust	Aaa	5.54	9/11/2041	800,000	871,818
Bear Stearns Commercial Mortgage Trust	Aaa	5.54	9/11/2041	100,000	108,977
Bear Stearns Commercial Mortgage Trust	Aaa	5.33	2/11/2044	200,000	211,242
Bear Stearns Commercial Mortgage Trust	Aaa	5.47	1/12/2045	100,000	110,104
Bear Stearns Commercial Mortgage Trust	Aaa	5.47	1/12/2045	700,000	770,726
Citigroup Commercial Mortgage	Aaa	5.89	12/10/2049	450,000	491,313
Citigroup/Deutsche Bank Commercial Mortgage Trust	Aaa	5.34	1/15/2046	1,350,000	1,461,460
Citigroup/Deutsche Bank Commercial Mortgage Trust	Aaa	5.34	1/15/2046	250,000	270,641
Commercial Mortgage Pass Through Trust	Aaa	5.31	12/10/2046	400,000	428,340
Commercial Mortgage Pass Through Trust	Aaa	5.31	12/10/2046	2,100,000	2,248,787
Credit Suisse First Boston Mortgage Securities	Aaa	3.82	5/15/2036	12,137	12,295
Credit Suisse Mortgage Capital	Aa2	5.72	6/15/2039	4,000,000	4,232,454
Credit Suisse Mortgage Capital	Aaa	5.69	9/15/2040	60,000	62,457
Credit Suisse Mortgage Capital	Aaa	5.69	9/15/2040	415,000	431,994
Credit Suisse Mortgage Capital	Aaa	5.45	1/15/2049	407,178	411,592
Credit Suisse Mortgage Capital	Aaa	5.45	1/15/2049	173,795	175,680
Extended Stay America Trust	Aaa	2.95	11/5/2027	494,594	491,817
Extended Stay America Trust	Aaa	2.95	11/5/2027	3,363,237	3,344,357

Extended Stay America Trust	Baa2	5.50	11/5/2027	4,935,000	4,926,712
Extended Stay America Trust	Baa2	5.50	11/5/2027	880,000	878,522
GE Capital Commercial Mortgage	Aaa	5.33	8/11/2036	7,875,000	8,117,118
GE Capital Commercial Mortgage	Aaa	5.33	3/10/2044	700,000	761,606
GE Capital Commercial Mortgage	Aaa	5.51	3/10/2044	150,000	163,201
GE Capital Commercial Mortgage	Aaa	0.47	6/10/2048	3,413,236	12,154
GE Capital Commercial Mortgage	Aaa	0.47	6/10/2048	14,503,853	51,647
GMAC Commercial Mortgage Securities	Aaa	4.65	4/10/2040	293,354	300,819
Greenwich Capital Commercial Funding Corp.	Aaa	5.22	4/10/2037	2,250,000	2,415,868
Greenwich Capital Commercial Funding Corp.	Aaa	5.44	3/10/2039	3,725,000	3,995,793
Greenwich Capital Commercial Funding Corp.	Aaa	5.44	3/10/2039	625,000	670,435
Greenwich Capital Commercial Funding Corp.	Aaa	5.44	3/10/2039	100,000	107,270
Greenwich Capital Commercial Funding Corp.	Aaa	5.44	3/10/2039	1,000,000	1,072,696
Greenwich Capital Commercial Funding Corp.	Aaa	4.80	8/10/2042	100,000	106,833
Greenwich Capital Commercial Funding Corp.	Baa1	5.74	12/10/2049	4,300,000	4,614,115
Greenwich Capital Commercial Funding Corp.	Baa1	5.74	12/10/2049	600,000	643,830
J.P. Morgan Chase Commercial Mortgage	Aaa	6.47	11/15/2035	646,901	651,343
J.P. Morgan Chase Commercial Mortgage	Aaa	6.47	11/15/2035	2,795,536	2,814,730
J.P. Morgan Chase Commercial Mortgage	Aaa	4.65	1/12/2037	1,500,000	1,542,985
J.P. Morgan Chase Commercial Mortgage	Aa2	4.95	9/12/2037	40,000	40,316
J.P. Morgan Chase Commercial Mortgage	Aa2	4.95	9/12/2037	200,000	201,582
J.P. Morgan Chase Commercial Mortgage	Aa2	4.78	7/15/2042	85,000	87,517
J.P. Morgan Chase Commercial Mortgage	Aa2	4.78	7/15/2042	420,000	432,438
J.P. Morgan Chase Commercial Mortgage	Aa2	5.00	10/15/2042	130,000	133,374
J.P. Morgan Chase Commercial Mortgage	Aa2	5.00	10/15/2042	810,000	831,023
J.P. Morgan Chase Commercial Mortgage	Aaa	5.48	4/15/2043	425,000	462,960
J.P. Morgan Chase Commercial Mortgage	Aaa	5.48	4/15/2043	2,425,000	2,641,597
J.P. Morgan Chase Commercial Mortgage	Aaa	5.48	12/12/2044	200,000	216,684
J.P. Morgan Chase Commercial Mortgage	Aaa	5.48	12/12/2044	1,720,000	1,863,485
J.P. Morgan Chase Commercial Mortgage	Aaa	5.49	12/12/2044	2,530,000	2,586,273
J.P. Morgan Chase Commercial Mortgage	Aaa	5.40	5/15/2045	4,000,000	4,322,859
J.P. Morgan Chase Commercial Mortgage	Aa3	5.34	5/15/2047	2,000,000	2,129,533
J.P. Morgan Chase Commercial Mortgage	Aaa	5.42	1/15/2049	2,730,000	2,927,105
J.P. Morgan Chase Commercial Mortgage	Aaa	5.42	1/15/2049	565,000	605,793
J.P. Morgan Chase Commercial Mortgage	Aaa	5.42	1/15/2049	400,000	428,880
J.P. Morgan Chase Commercial Mortgage	Aaa	5.43	1/15/2049	638,864	659,791
J.P. Morgan Chase Commercial Mortgage	Aaa	5.43	1/15/2049	272,384	281,306
J.P. Morgan Chase Commercial Mortgage	Aa2	5.74	2/12/2049	160,000	173,651
J.P. Morgan Chase Commercial Mortgage	Aa2	5.74	2/12/2049	1,370,000	1,486,889
J.P. Morgan Chase Commercial Mortgage	Aa2	5.82	6/15/2049	3,300,000	3,559,045
J.P. Morgan Chase Commercial Mortgage	Aa2	5.82	6/15/2049	525,000	566,212
J.P. Morgan Chase Commercial Mortgage	Aaa	5.69	2/12/2051	1,400,000	1,489,681
J.P. Morgan Chase Commercial Mortgage	Aaa	5.83	2/15/2051	455,000	468,538
J.P. Morgan Chase Commercial Mortgage	Aaa	5.83	2/15/2051	200,000	205,951
J.P. Morgan Chase Commercial Mortgage	Aaa	5.88	2/15/2051	100,000	108,730
J.P. Morgan Chase Commercial Mortgage	Aaa	5.88	2/15/2051	700,000	761,109
LB-UBS Commercial Mortgage Trust	Aaa	6.37	12/15/2028	762,442	762,392
LB-UBS Commercial Mortgage Trust	Aaa	4.82	4/15/2030	24,472	24,490
LB-UBS Commercial Mortgage Trust	Aaa	4.89	9/15/2030	1,129	1,129
LB-UBS Commercial Mortgage Trust	Aaa	5.16	2/15/2031	1,000,000	1,081,965
LB-UBS Commercial Mortgage Trust	Aaa	5.16	2/15/2031	4,000,000	4,327,862
LB-UBS Commercial Mortgage Trust	Aaa	5.66	3/15/2039	700,000	765,772
LB-UBS Commercial Mortgage Trust	Aaa	5.66	3/15/2039	850,000	929,866
LB-UBS Commercial Mortgage Trust	Aaa	5.40	2/15/2040	316,000	336,381
LB-UBS Commercial Mortgage Trust	Aaa	5.40	2/15/2040	1,341,000	1,427,491
LB-UBS Commercial Mortgage Trust	Aaa	5.40	2/15/2040	413,000	439,637
LB-UBS Commercial Mortgage Trust	Aaa	5.40	2/15/2040	1,318,000	1,403,007
LB-UBS Commercial Mortgage Trust	A1	5.42	2/15/2040	1,300,000	1,401,098
LB-UBS Commercial Mortgage Trust	A1	5.42	2/15/2040	6,400,000	6,897,711
LB-UBS Commercial Mortgage Trust	Aa2	5.26	11/15/2040	100,000	104,035
LB-UBS Commercial Mortgage Trust	Aa2	5.26	11/15/2040	600,000	624,211
LB-UBS Commercial Mortgage Trust	A2	5.87	9/15/2045	3,830,000	4,164,569
LB-UBS Commercial Mortgage Trust	A2	5.87	9/15/2045	455,000	494,746
Merrill Lynch/Countrywide Commercial Mortgage Trust	Aaa	5.43	2/12/2039	178,000	194,252

Merrill Lynch/Countrywide Commercial Mortgage Trust	Aaa	5.43	2/12/2039	245,000	267,370
Merrill Lynch/Countrywide Commercial Mortgage Trust	A2	5.48	2/12/2039	30,000	30,563
Merrill Lynch/Countrywide Commercial Mortgage Trust	A2	5.48	2/12/2039	170,000	173,192
Merrill Lynch/Countrywide Commercial Mortgage Trust	Aaa	1.00	6/12/2046	200,000	220,833
Merrill Lynch/Countrywide Commercial Mortgage Trust	Aaa	1.00	6/12/2046	1,180,000	1,302,915
Merrill Lynch/Countrywide Commercial Mortgage Trust	Aa2	5.38	8/12/2048	1,800,000	1,900,356
Merrill Lynch/Countrywide Commercial Mortgage Trust	Aaa	5.90	8/12/2049	400,000	424,580
Merrill Lynch/Countrywide Commercial Mortgage Trust	Aaa	5.90	8/12/2049	2,775,000	2,945,521
Merrill Lynch/Countrywide Commercial Mortgage Trust	Aa2	5.96	8/12/2049	1,000,000	1,094,781
Merrill Lynch/Countrywide Commercial Mortgage Trust	Aa2	5.96	8/12/2049	3,000,000	3,284,344
Merrill Lynch/Countrywide Commercial Mortgage Trust	Aaa	5.49	3/12/2051	200,000	212,425
Merrill Lynch/Countrywide Commercial Mortgage Trust	Aaa	5.49	3/12/2051	1,500,000	1,593,184
Morgan Stanley Dean Witter Capital	Aaa	4.18	3/12/2035	25,589	26,150
Morgan Stanley Dean Witter Capital	Aaa	4.18	3/12/2035	62,143	63,507
NCUA Guaranteed Notes	Aaa	2.65	10/29/2020	392,941	392,064
NCUA Guaranteed Notes	Aaa	2.65	10/29/2020	2,947,056	2,940,482
Wachovia Bank Commercial Mortgage Trust	Aaa	0.28	9/15/2021	517,407	499,018
Wachovia Bank Commercial Mortgage Trust	Aa1	5.18	7/15/2042	100,000	104,233
Wachovia Bank Commercial Mortgage Trust	Aa1	5.18	7/15/2042	570,000	594,131
Wachovia Bank Commercial Mortgage Trust	Aaa	5.74	5/15/2043	1,340,000	1,477,669
Wachovia Bank Commercial Mortgage Trust	Aaa	5.20	10/15/2044	4,000,000	4,361,650
Wachovia Bank Commercial Mortgage Trust	Aaa	5.77	7/15/2045	700,000	767,026
Wachovia Bank Commercial Mortgage Trust	Aaa	5.42	4/15/2047	823,547	859,183
Wachovia Bank Commercial Mortgage Trust	Aaa	5.74	6/15/2049	3,448,594	3,565,412
Wachovia Bank Commercial Mortgage Trust	Aaa	5.74	6/15/2049	914,262	945,231

Total Commercial Mortgage-Backed Securities **\$ 151,249,137**

Collateralized Mortgage Obligations	Moody's Quality Rating	Rate	Maturity Date	Par Value	Market Value
American Home Mortgage Assets Trust	Caa2	0.38	9/25/2046	5,626,125	2,975,894
American Home Mortgage Investment Trust	Aaa	0.56	10/25/2034	88,985	80,220
Banc of America Alternative Loan Trust	B2	5.00	8/25/2019	368,953	377,362
Banc of America Alternative Loan Trust	B2	5.00	8/25/2019	1,586,498	1,622,659
Banc of America Funding Corp.	Aaa	2.80	5/25/2035	272,169	262,704
Banc of America Funding Corp.	Aaa	2.80	5/25/2035	1,283,081	1,238,463
Banc of America Funding Corp.	Caa1	5.66	3/20/2036	3,058,574	2,422,519
Banc of America Funding Corp.	Caa2	0.41	7/20/2036	102,076	82,845
Banc of America Funding Corp.	Baa3	2.62	12/20/2036	913,702	858,538
Banc of America Funding Corp.	Baa3	2.62	12/20/2036	3,654,807	3,434,151
Banc of America Funding Corp.	Caa2	5.79	1/20/2047	922,279	611,595
Banc of America Funding Corp.	Ca	0.47	6/20/2047	600,000	314,337
Banc of America Mortgage Securities	Aaa	4.50	5/25/2019	1,873,542	1,905,928
Banc of America Mortgage Securities	A1	6.50	10/25/2031	40,382	40,953
Banc of America Mortgage Securities	Baa2	2.88	5/25/2033	1,134,896	1,093,741
Banc of America Mortgage Securities	Aaa	6.50	9/25/2033	22,129	23,141
Banc of America Mortgage Securities	Aaa	2.75	5/25/2034	28,956	24,935
Banc of America Mortgage Securities	Aaa	2.75	5/25/2034	115,825	99,741
Banc of America Mortgage Securities	Aaa	5.50	10/25/2034	9,974,000	10,251,527
Banc of America Mortgage Securities	Aaa	5.25	1/25/2035	3,934,706	4,094,407
Banc of America Mortgage Securities	B3	2.85	7/25/2035	528,014	434,309
Banc of America Mortgage Securities	B3	2.85	7/25/2035	72,473	59,611
Banc of America Mortgage Securities	B2	3.07	8/25/2035	905,353	745,739
Bear Stearns Adjustable Rate Mortgage Trust	Aaa	5.67	2/25/2033	74,764	73,471
Bear Stearns Adjustable Rate Mortgage Trust	Baa3	2.86	1/25/2034	143,615	141,395
Bear Stearns Adjustable Rate Mortgage Trust	B1	2.85	4/25/2034	611,557	474,804
Bear Stearns Adjustable Rate Mortgage Trust	B1	2.85	4/25/2034	89,571	69,542
Bear Stearns Adjustable Rate Mortgage Trust	Ba1	3.20	7/25/2034	613,790	568,032
Bear Stearns Adjustable Rate Mortgage Trust	Ba1	3.20	7/25/2034	2,651,160	2,453,514
Bear Stearns Adjustable Rate Mortgage Trust	Ba2	2.71	3/25/2035	329,070	308,154
Bear Stearns Adjustable Rate Mortgage Trust	Ba2	2.71	3/25/2035	86,597	81,093
Bear Stearns Adjustable Rate Mortgage Trust	Baa3	2.73	3/25/2035	101,722	95,245
Bear Stearns Adjustable Rate Mortgage Trust	Baa3	2.73	3/25/2035	26,769	25,064
Bear Stearns Adjustable Rate Mortgage Trust	Ba2	2.34	8/25/2035	103,791	97,601
Bear Stearns Adjustable Rate Mortgage Trust	Ba2	2.34	8/25/2035	20,758	19,520

Bear Stearns Adjustable Rate Mortgage Trust	Ba3	2.40	8/25/2035	178,617	165,076
Bear Stearns Adjustable Rate Mortgage Trust	Ba3	2.40	8/25/2035	35,723	33,015
Bear Stearns Adjustable Rate Mortgage Trust	Caa1	5.38	2/25/2036	311,978	276,101
Bear Stearns Adjustable Rate Mortgage Trust	Caa1	5.38	2/25/2036	103,993	92,034
Bear Stearns Adjustable Rate Mortgage Trust	Caa2	2.84	10/25/2036	2,761,467	1,802,313
Bear Stearns Alt-A Trust	Caa2	2.65	5/25/2035	126,867	99,599
Bear Stearns Alt-A Trust	Caa2	2.65	5/25/2035	2,029,875	1,593,586
Bear Stearns Alt-A Trust	Caa3	2.93	9/25/2035	919,918	666,743
Bear Stearns Alt-A Trust	Caa3	2.93	9/25/2035	153,320	111,124
Bear Stearns Alt-A Trust	Caa3	0.46	10/25/2035	245,481	156,881
Bear Stearns Structured Products	Caa3	2.15	1/26/2036	1,298,757	827,179
Chase Mortgage Finance Corp.	Aa3	5.00	1/25/2034	2,766,850	2,725,505
Chase Mortgage Finance Corp.	A3	2.85	2/25/2037	759,612	747,042
Chase Mortgage Finance Corp.	B1	2.85	2/25/2037	412,431	369,933
Chase Mortgage Finance Corp.	B1	2.88	2/25/2037	411,674	364,544
Chase Mortgage Finance Corp.	B1	2.88	2/25/2037	1,646,694	1,458,176
Chase Mortgage Finance Corp.	B1	2.89	2/25/2037	951,986	922,148
Chevy Chase Mortgage Funding Corp.	Caa3	0.32	5/25/2048	1,067,786	452,354
Chevy Chase Mortgage Funding Corp.	Caa3	0.32	5/25/2048	334,544	141,725
Citigroup Mortgage Loan Trust	B1	2.37	8/25/2035	143,266	136,070
Citigroup Mortgage Loan Trust	B1	2.37	8/25/2035	23,878	22,679
Citigroup Mortgage Loan Trust	B1	5.50	9/25/2035	1,809,706	1,684,884
Citigroup Mortgage Loan Trust	Baa2	2.66	12/25/2035	176,566	156,890
Citigroup Mortgage Loan Trust	B1	2.67	12/25/2035	91,669	84,581
Citigroup Mortgage Loan Trust	B1	2.67	12/25/2035	458,347	422,904
Countrywide Alternative Loan Trust	Ba1	6.00	10/25/2033	90,767	89,444
Countrywide Alternative Loan Trust	Ba1	0.64	9/25/2034	102,765	98,295
Countrywide Alternative Loan Trust	Ba1	0.64	9/25/2034	445,121	425,760
Countrywide Alternative Loan Trust	Caa2	1.80	9/25/2035	270,220	166,552
Countrywide Alternative Loan Trust	Caa3	6.25	11/25/2036	360,781	281,146
Countrywide Alternative Loan Trust	Caa3	0.47	2/25/2037	4,054,437	2,298,837
Countrywide Alternative Loan Trust	Caa3	6.00	8/25/2037	374,673	293,462
Countrywide Alternative Loan Trust	Caa3	6.00	8/25/2037	1,998,254	1,565,133
Countrywide Alternative Loan Trust	Ca	0.38	12/20/2046	1,462,316	774,054
Countrywide Alternative Loan Trust	Ca	0.38	12/20/2046	465,283	246,290
Countrywide Alternative Loan Trust	Ca	0.38	12/20/2046	2,791,696	1,477,740
Countrywide Alternative Loan Trust	Caa3	0.37	5/25/2047	1,155,445	628,339
Countrywide Home Loans	Baa2	5.00	9/25/2019	2,570,213	2,621,713
Countrywide Home Loans	Ba3	2.83	2/19/2034	419,610	381,687
Countrywide Home Loans	Caa1	3.07	11/20/2034	123,086	104,126
Countrywide Home Loans	B3	3.10	11/25/2034	1,555,305	1,304,751
Countrywide Home Loans	Caa1	2.79	2/20/2035	2,657,565	2,185,448
Countrywide Home Loans	A1	0.73	2/25/2035	155,463	120,820
Countrywide Home Loans	A1	0.73	2/25/2035	669,636	520,412
Countrywide Home Loans	Caa2	0.49	5/25/2035	948,034	648,416
CS First Boston Mortgage Securities Corp.	A2	7.50	5/25/2032	147,995	155,960
CS First Boston Mortgage Securities Corp.	WR	2.46	3/25/2033	29,012	25,445
CS First Boston Mortgage Securities Corp.	WR	2.46	3/25/2033	116,046	101,779
CS First Boston Mortgage Securities Corp.	Ba2	2.73	5/25/2034	1,722,666	1,566,243
CS First Boston Mortgage Securities Corp.	Aa2	4.83	4/15/2037	300,000	319,494
CS First Boston Mortgage Securities Corp.	Aa2	4.83	4/15/2037	4,500,000	4,792,416
FDIC Structured Sale Guarantee	Aaa	0.74	2/25/2048	701,363	702,005
Federal Home Loan Mortgage Corp.	Aaa	5.50	12/15/2020	193,000	201,192
Federal Home Loan Mortgage Corp.	Aaa	5.50	12/15/2020	823,000	857,933
Federal Home Loan Mortgage Corp.	Aaa	5.50	11/15/2031	96,032	98,976
Federal Home Loan Mortgage Corp.	Aaa	5.50	9/15/2032	288,000	309,512
Federal Home Loan Mortgage Corp.	Aaa	5.50	9/15/2032	1,224,000	1,315,425
Federal Home Loan Mortgage Corp.	Aaa	5.50	9/15/2032	79,953	83,865
Federal Home Loan Mortgage Corp.	Aaa	5.50	9/15/2032	338,509	355,075
Federal Home Loan Mortgage Corp.	Aaa	5.00	12/15/2032	451,000	482,387
Federal Home Loan Mortgage Corp.	Aaa	5.00	12/15/2032	1,906,000	2,038,646
Federal Home Loan Mortgage Corp. Gold	Aaa	8.60	6/15/2021	246,261	282,531
Federal Housing Authority - GMAC	Aaa	7.43	6/1/2021	61,457	61,174
Federal National Mortgage Assoc.	Aaa	5.00	7/1/2036	4,557,612	854,051

Federal National Mortgage Assoc. Remic	Aaa	9.25	7/25/2019	111,077	128,051
Federal National Mortgage Assoc. Remic	Aaa	1.00	8/25/2020	333	6,148
Federal National Mortgage Assoc. Remic	Aaa	6.50	10/25/2028	632,949	715,937
First Horizon Alternative Mortgage	B2	2.38	3/25/2035	340,984	277,703
First Horizon Alternative Mortgage	Caa2	2.37	7/25/2035	217,048	158,346
First Horizon Alternative Mortgage	Caa2	2.37	7/25/2035	651,143	475,037
First Horizon Alternative Mortgage	Ca	6.28	1/25/2037	987,570	477,684
First Horizon Mortgage Pass Through Trust	Aaa	0.46	2/25/2035	56,449	45,176
First Horizon Mortgage Pass Through Trust	NR	5.50	12/25/2035	181,104	178,510
First Nationwide Trust	WR	6.75	8/21/2031	3,360	3,464
First Republic Mortgage Loan Trust	Aa2	0.59	11/15/2032	150,427	136,872
Fosse Master Issuer PLC	Aaa	1.62	10/18/2054	600,000	599,180
Fosse Master Issuer PLC	Aaa	1.62	10/18/2054	3,450,000	3,445,284
Freddie Mac Reference Remic	Aaa	5.75	12/15/2018	1,026,672	1,060,796
Freddie Mac Strip	Aaa	8.00	10/15/2018	69,137	9,592
GMAC Mortgage Corporation Loan	Caa3	3.01	4/19/2036	1,539,159	1,120,319
Government National Mortgage Association	Aaa	3.63	9/16/2027	250,496	259,792
Government National Mortgage Association	Aaa	6.50	7/20/2028	6,922,920	7,654,890
Government National Mortgage Association	Aaa	6.75	7/20/2028	2,273,442	2,428,729
Government National Mortgage Association	Aaa	6.50	9/20/2028	1,470,662	1,664,333
GS Mortgage Securities Corp.	Aaa	1.14	3/6/2020	464,969	459,862
GS Mortgage Securities Corp.	Aaa	1.14	3/6/2020	145,303	143,707
GS Mortgage Securities Trust	Baa1	5.99	8/10/2045	775,000	681,517
GS Mortgage Securities Trust	Baa1	5.99	8/10/2045	260,000	228,638
GSMPS Mortgage Loan Trust	A2	0.59	6/25/2034	938,286	783,589
GSMPS Mortgage Loan Trust	B3	0.59	4/25/2036	1,396,915	1,153,556
GSR Mortgage Loan Trust	B1	2.46	6/25/2034	900,028	762,757
GSR Mortgage Loan Trust	Aaa	6.00	9/25/2034	3,104,440	3,257,685
GSR Mortgage Loan Trust	Ba2	0.63	5/25/2035	613,312	463,016
GSR Mortgage Loan Trust	B2	0.63	5/25/2035	200,124	158,542
GSR Mortgage Loan Trust	Aaa	2.77	9/25/2035	1,022,206	982,874
GSR Mortgage Loan Trust	Aaa	2.77	9/25/2035	788,559	758,217
GSR Mortgage Loan Trust	B3	5.17	11/25/2035	1,576,503	1,493,157
Harborview Mortgage Loan Trust	Caa3	0.41	5/19/2035	614,534	407,235
Harborview Mortgage Loan Trust	Ca	3.06	6/19/2036	2,292,564	1,259,883
Harborview Mortgage Loan Trust	Caa3	0.38	1/19/2038	3,554,151	2,235,934
Homebanc Mortgage Trust	B1	1.05	8/25/2029	579,840	426,585
Homebanc Mortgage Trust	Caa1	0.46	10/25/2035	1,028,592	739,403
IndyMac Index Mortgage Loan Trust	Caa1	2.64	3/25/2035	786,772	647,006
IndyMac Index Mortgage Loan Trust	Caa1	2.64	3/25/2035	115,303	94,820
IndyMac Index Mortgage Loan Trust	Caa3	0.41	4/25/2046	782,049	434,024
J.P. Morgan Alternative Loan Trust	Caa1	0.45	1/25/2036	584,306	413,911
J.P. Morgan Alternative Loan Trust	Caa1	0.45	1/25/2036	730,382	517,388
J.P. Morgan Alternative Loan Trust	B3	0.26	11/25/2036	10,819	10,509
J.P. Morgan Mortgage Trust	Ba1	5.02	2/25/2035	875,278	867,607
J.P. Morgan Mortgage Trust	Ba3	5.18	6/25/2035	937,074	926,310
J.P. Morgan Mortgage Trust	Ba1	2.82	7/25/2035	385,693	325,104
J.P. Morgan Mortgage Trust	B1	2.97	7/25/2035	411,107	385,407
J.P. Morgan Mortgage Trust	B1	2.97	7/25/2035	822,215	770,814
J.P. Morgan Mortgage Trust	Ba3	3.01	7/25/2035	422,093	399,588
J.P. Morgan Mortgage Trust	Ba3	3.01	7/25/2035	844,186	799,176
J.P. Morgan Mortgage Trust	B2	3.08	7/25/2035	712,402	648,432
J.P. Morgan Mortgage Trust	B3	2.92	4/25/2036	291,119	225,756
J.P. Morgan Mortgage Trust	Caa2	5.84	6/25/2037	3,082,684	2,839,697
Master Adjustable Rate Mortgage	Caa1	0.35	1/25/2047	1,945,795	1,119,000
Master Adjustable Rate Mortgage	Caa1	0.35	1/25/2047	318,983	183,443
Mellon Residential Funding Corp.	Aaa	0.93	9/15/2030	77,381	64,467
Mellon Residential Funding Corp.	Aaa	0.62	8/15/2032	455,855	424,317
Merrill Lynch Alternative Note	Caa2	0.38	7/25/2047	1,052,259	574,135
Merrill Lynch Alternative Note	Caa2	0.38	7/25/2047	5,486,780	2,993,702
Merrill Lynch Mortgage Investors	A2	2.29	5/25/2033	995,071	971,910
Merrill Lynch Mortgage Investors	Aaa	3.07	12/25/2034	102,187	87,419
Merrill Lynch Mortgage Investors	B2	0.40	2/25/2036	1,147,634	836,347
Merrill Lynch Mortgage Investors	Caa3	2.84	3/25/2036	4,995,115	2,963,102

Merrill Lynch Mortgage Trust	Aaa	5.67	5/12/2039	75,000	82,916
Merrill Lynch Mortgage Trust	Aaa	5.67	5/12/2039	4,025,000	4,449,815
Merrill Lynch Mortgage Trust	Aa3	5.67	5/12/2039	40,000	41,446
Merrill Lynch Mortgage Trust	Aa3	5.67	5/12/2039	260,000	269,399
Merrill Lynch Mortgage Trust	Aaa	5.27	1/12/2044	40,000	40,903
Merrill Lynch Mortgage Trust	Aaa	5.27	1/12/2044	210,000	214,743
MLCC Mortgage Investors, Inc.	Baa3	0.93	3/25/2028	215,880	187,711
MLCC Mortgage Investors, Inc.	A3	0.97	3/25/2028	102,527	89,787
MLCC Mortgage Investors, Inc.	Aa3	0.81	10/25/2028	244,021	221,409
MLCC Mortgage Investors, Inc.	A3	1.96	1/25/2029	102,093	98,334
MLCC Mortgage Investors, Inc.	Baa2	0.42	4/25/2029	418,456	385,195
MLCC Mortgage Investors, Inc.	Baa3	0.69	5/25/2029	232,915	222,234
MLCC Mortgage Investors, Inc.	A3	0.44	11/25/2035	260,464	223,027
MLCC Mortgage Investors, Inc.	Caa2	2.01	2/25/2036	283,960	229,421
MLCC Mortgage Investors, Inc.	Caa2	2.01	2/25/2036	141,980	114,710
Morgan Stanley Capital I	Aaa	5.37	11/14/2042	1,500,000	1,629,311
Morgan Stanley Capital I	Aaa	5.51	11/12/2049	1,500,000	1,590,764
Morgan Stanley Capital I	A1	5.81	12/12/2049	100,000	109,730
Morgan Stanley Reremic Trust	A3	5.81	8/12/2045	2,700,000	2,692,981
Morgan Stanley Reremic Trust	A3	5.81	8/12/2045	900,000	897,660
Morgan Stanley Reremic Trust	Aaa	5.99	8/12/2045	600,000	656,610
Morgan Stanley Reremic Trust	A3	5.81	8/15/2045	1,300,000	1,293,504
Morgan Stanley Reremic Trust	A3	5.81	8/15/2045	200,000	199,001
NCUA Guaranteed Notes	Aaa	0.56	11/6/2017	1,589,975	1,590,468
NCUA Guaranteed Notes	Aaa	0.56	11/6/2017	2,384,968	2,385,707
NCUA Guaranteed Notes	Aaa	0.56	11/6/2017	883,320	883,594
NCUA Guaranteed Notes	Aaa	0.64	1/8/2020	1,805,035	1,805,883
NCUA Guaranteed Notes	Aaa	0.66	2/6/2020	2,580,487	2,582,805
NCUA Guaranteed Notes	Aaa	1.00	3/11/2020	472,060	472,815
NCUA Guaranteed Notes	Aaa	1.00	3/11/2020	2,832,360	2,836,892
NCUA Guaranteed Notes	Aaa	0.76	10/7/2020	1,070,975	1,072,988
NCUA Guaranteed Notes	Aaa	1.84	10/7/2020	517,493	523,232
Opteum Mortgage Acceptance Corp.	Ba1	0.45	7/25/2035	435,244	407,347
Prime Mortgage Trust	Aaa	0.59	2/25/2019	8,130	7,923
Prime Mortgage Trust	Aaa	0.59	2/25/2019	28,455	27,731
Prime Mortgage Trust	Aaa	0.59	2/25/2034	48,215	45,433
Prime Mortgage Trust	Aaa	0.59	2/25/2034	241,072	227,165
Prime Mortgage Trust	Caa1	0.69	2/25/2035	1,262,520	990,615
RBSSP Resecuritization Trust	Aaa	2.21	7/26/2045	2,463,221	2,386,130
Residential Accredit Loans, Inc.	Caa3	0.47	12/25/2045	993,711	538,705
Residential Accredit Loans, Inc.	Caa3	1.30	1/25/2046	408,769	240,157
Residential Accredit Loans, Inc.	Caa3	1.30	1/25/2046	1,635,076	960,627
Residential Accredit Loans, Inc.	Caa2	0.37	6/25/2046	543,117	199,597
Residential Accredit Loans, Inc.	Ca	0.39	9/25/2046	1,058,761	519,452
Residential Funding Mortgage Securities I	Caa3	2.99	8/25/2035	2,717,235	1,868,072
Salomon Brothers Mortgage Securities	Aa2	4.00	12/25/2018	176,016	182,777
Structured Adjustable Rate Mortgage	Baa1	2.48	3/25/2034	1,127,856	1,083,216
Structured Adjustable Rate Mortgage	Ba1	2.68	11/25/2034	59,787	53,294
Structured Adjustable Rate Mortgage	Ba1	2.68	11/25/2034	358,720	319,765
Structured Adjustable Rate Mortgage	Caa3	2.59	7/25/2035	2,194,884	1,613,753
Structured Adjustable Rate Mortgage	NR	5.45	4/25/2047	5,567,668	3,960,550
Structured Asset Mortgage Investment	A1	0.44	7/19/2035	1,222,187	1,013,405
Structured Asset Mortgage Investment	Aa1	0.44	7/19/2035	179,824	165,367
Structured Asset Mortgage Investment	Caa3	0.42	2/25/2036	541,982	284,762
Structured Asset Securities Co.	WR	2.31	1/25/2032	54,069	46,268
Structured Asset Securities Co.	Aaa	0.24	5/25/2036	25,892	25,568
Thornburg Mortgage Securities	B2	0.30	11/25/2046	1,019,268	1,006,526
Thornburg Mortgage Securities	B2	0.40	6/25/2047	904,877	888,455
Thornburg Mortgage Securities	Caa1	0.41	6/25/2047	889,066	850,314
WAMU Mortgage Pass Through Cert.	Aaa	4.50	7/25/2018	2,901,939	3,009,307
WAMU Mortgage Pass Through Cert.	Baa3	2.57	3/25/2034	773,567	750,397
WAMU Mortgage Pass Through Cert.	Baa3	2.57	3/25/2034	233,869	226,864
WAMU Mortgage Pass Through Cert.	Ba2	2.78	8/25/2035	199,525	197,320
WAMU Mortgage Pass Through Cert.	Caa2	5.57	9/25/2036	1,909,347	1,435,041

WAMU Mortgage Pass Through Cert.	Caa2	5.73	10/25/2036	1,100,651	1,024,146
WAMU Mortgage Pass Through Cert.	Caa2	3.06	3/25/2037	526,498	446,126
WAMU Mortgage Pass Through Cert.	B2	1.70	8/25/2042	142,990	124,433
WAMU Mortgage Pass Through Cert.	B1	0.48	7/25/2045	186,832	151,357
WAMU Mortgage Pass Through Cert.	Caa1	2.95	9/25/2046	1,986,733	1,527,871
WAMU Mortgage Pass Through Cert.	Caa1	2.95	9/25/2046	309,987	238,391
Wells Fargo Alternative Loan Trust	Caa2	6.09	12/28/2037	1,188,715	868,241
Wells Fargo Alternative Loan Trust	Caa2	6.09	12/28/2037	4,754,859	3,472,963
Wells Fargo Mortgage Backed Securities	A1	2.88	7/25/2034	152,176	144,735
Wells Fargo Mortgage Backed Securities	A1	4.86	8/25/2034	58,145	58,399
Wells Fargo Mortgage Backed Securities	A1	4.86	8/25/2034	366,338	367,941
Wells Fargo Mortgage Backed Securities	B2	2.74	3/25/2035	1,328,098	1,169,530
Wells Fargo Mortgage Backed Securities	B2	2.74	3/25/2035	204,953	180,483
Wells Fargo Mortgage Backed Securities	Ba3	5.25	5/25/2035	830,348	799,266
Wells Fargo Mortgage Backed Securities	C	2.80	6/25/2035	3,496,667	1,079,526
Wells Fargo Mortgage Backed Securities	B3	2.79	10/25/2035	172,671	154,342
Wells Fargo Mortgage Backed Securities	B3	2.79	10/25/2035	4,627,590	4,136,371
Wells Fargo Mortgage Backed Securities	B2	5.50	12/25/2035	272,432	272,895
Wells Fargo Mortgage Backed Securities	Caa2	2.75	3/25/2036	525,336	468,615
Wells Fargo Mortgage Backed Securities	Caa2	2.75	3/25/2036	2,149,104	1,917,061
Wells Fargo Mortgage Backed Securities	B1	5.06	3/25/2036	3,679,065	3,629,798
Wells Fargo Mortgage Backed Securities	NR	2.89	4/25/2036	964,010	818,079
Total Collateralized Mortgage Obligations				\$	220,255,229

Commingled/Closed End Funds (Fixed Income)		Par Value	Market Value
Franklin Templeton Emerging Market Debt Fund		395,072	414,737,490
GSCT EMD Implementation Fund	Ba2	3,618,271	53,767,507
GSCT High Yield Fund	NR	3,167,155	42,629,906
Loomis Sayles Absolute Strategies Trust		17,600,000	174,768,000
PIMCO Bravo Fund Onshore Feeder I, L.P.		16,652,156	17,210,070
PIMCO Global Advantage Strategy Fund		20,417,401	235,820,979
Total Commingled/Closed End Funds (Fixed Income)		\$	938,933,952

Corporate Convertible Bonds	Moody's			Par Value	Market Value
	Quality Rating	Rate	Maturity Date		
Chesapeake Energy Corp.	Ba3	2.50	5/15/2037	2,820,000	2,968,050
Chesapeake Energy Corp.	Ba3	2.50	5/15/2037	455,000	478,888
Chesapeake Energy Corp.	Ba3	2.25	12/15/2038	5,230,000	4,739,688
Chesapeake Energy Corp.	Ba3	2.25	12/15/2038	840,000	761,250
Ciena Corp.	NA	0.88	6/15/2017	5,215,000	4,413,194
Ciena Corp.	NA	0.88	6/15/2017	905,000	765,856
Ciena Corp.	NA	3.75	10/15/2018	1,680,000	1,974,000
Ciena Corp.	NA	3.75	10/15/2018	260,000	305,500
Escrow GM Corp.	NA	5.25	3/6/2032	8,000	5,200
Escrow GM Corp.	NA	5.25	3/6/2032	40,000	26,000
Ford Motor Company	Ba3	4.25	11/15/2016	2,375,000	4,070,156
Ford Motor Company	Ba3	4.25	11/15/2016	355,000	608,381
Hologic, Inc.	NA	2.00	12/15/2037	4,340,000	4,209,800
Hologic, Inc.	NA	2.00	12/15/2037	625,000	606,250
Hologic, Inc.	NA	2.00	12/15/2037	630,000	719,775
Hologic, Inc.	NA	2.00	12/15/2037	115,000	131,388
Intel Corp.	NA	2.95	12/15/2035	16,930,000	17,501,388
Intel Corp.	NA	2.95	12/15/2035	2,765,000	2,858,319
Lennar Corp.	B3	2.00	12/1/2020	165,000	165,619
Lennar Corp.	B3	2.00	12/1/2020	30,000	30,113
Micron Technology, Inc.	NA	1.88	6/1/2014	1,960,000	1,911,000
Micron Technology, Inc.	NA	1.88	6/1/2014	295,000	287,625
Omnicare, Inc.	Ba3	3.75	12/15/2025	1,100,000	1,467,125
Omnicare, Inc.	Ba3	3.75	12/15/2025	180,000	240,075
Omnicare, Inc.	B2	3.25	12/15/2035	8,235,000	7,874,719
Omnicare, Inc.	B2	3.25	12/15/2035	1,150,000	1,099,688

Owens Brockway	Ba3	3.00	6/1/2015	3,505,000	3,452,425
Owens Brockway	Ba3	3.00	6/1/2015	725,000	714,125
Peabody Energy Corp.	Ba3	4.75	12/15/2066	1,835,000	2,243,288
Peabody Energy Corp.	Ba3	4.75	12/15/2066	260,000	317,850
Vertex Pharmaceuticals	NA	3.35	10/1/2015	6,470,000	8,144,113
Vertex Pharmaceuticals	NA	3.35	10/1/2015	985,000	1,239,869
Total Corporate Convertible Bonds				\$	76,330,713

U.S. Credit Obligations	Moody's		Maturity Date	Par Value	Market Value
	Quality Rating	Rate			
Bank Loans					
Ford Motor Co. Syndicated Loans	Baa3	1.00	12/15/2013	4,977,678	4,980,919
International Lease Finance Co.	NA	1.00	3/17/2015	1,000,000	1,004,250
United Air Lines, Inc.	Ba3	1.00	2/1/2012	20,000,000	19,766,660
Total Bank Loans				\$	25,751,829

Financial

ACE INA Holding, Inc.	A3	5.70	2/15/2017	45,000	50,153
ACE INA Holding, Inc.	A3	5.70	2/15/2017	240,000	267,480
Aetna, Inc.	Baa1	6.50	9/15/2018	3,500,000	4,085,235
Aetna, Inc.	Baa1	6.50	9/15/2018	500,000	583,605
Aetna, Inc.	Baa1	3.95	9/1/2020	105,000	103,112
Aetna, Inc.	Baa1	3.95	9/1/2020	620,000	608,852
Aflac, Inc.	A2	8.50	5/15/2019	750,000	917,250
Aflac, Inc.	A2	8.50	5/15/2019	1,070,000	1,308,610
Aflac, Inc.	A2	8.50	5/15/2019	3,500,000	4,280,500
Allied World Assurance	Baa1	5.50	11/15/2020	100,000	101,174
Allied World Assurance	Baa1	5.50	11/15/2020	575,000	581,751
Allstate Corp.	A3	7.45	5/16/2019	45,000	53,547
Allstate Corp.	A3	7.45	5/16/2019	355,000	422,425
Allstate Corp.	A3	7.45	5/16/2019	1,045,000	1,243,477
Allstate Life Global Funding Secured	A1	5.38	4/30/2013	300,000	323,310
Ally Financial, Inc.	B1	3.47	2/11/2014	100,000	98,264
Ally Financial, Inc.	B1	3.47	2/11/2014	900,000	884,376
Ally Financial, Inc.	B1	3.47	2/11/2014	1,200,000	1,179,168
Ally Financial, Inc.	B1	4.50	2/11/2014	500,000	500,000
Ally Financial, Inc.	B1	4.50	2/11/2014	900,000	900,000
Ally Financial, Inc.	B1	3.65	6/20/2014	100,000	97,767
Ally Financial, Inc.	B1	3.65	6/20/2014	400,000	391,068
Ally Financial, Inc.	B1	3.65	6/20/2014	900,000	879,903
Ally Financial, Inc.	B1	8.30	2/12/2015	1,250,000	1,396,875

U.S. Credit Obligations - Financial	Moody's		Maturity Date	Par Value	Market Value
	Quality Rating	Rate			
Ally Financial, Inc.	B1	8.30	2/12/2015	200,000	223,500
Ally Financial, Inc.	B1	8.30	2/12/2015	500,000	558,750
Ally Financial, Inc.	B1	7.50	9/15/2020	600,000	627,000
Ally Financial, Inc.	B1	7.50	9/15/2020	6,200,000	6,479,000
Ally Financial, Inc.	B1	8.00	11/1/2031	174,000	188,355
Ally Financial, Inc.	B1	8.00	11/1/2031	2,302,000	2,491,915
American Express Bank	A2	6.00	9/13/2017	900,000	1,015,218
American Express Bank FSB	A2	5.50	4/16/2013	500,000	534,900
American Express Centurian Bank	A2	6.00	9/13/2017	250,000	282,005
American Express Centurian Bank	A2	6.00	9/13/2017	750,000	846,015
American Express Centurian Bank	A2	6.00	9/13/2017	900,000	1,015,218
American Express Co.	A3	7.00	3/19/2018	400,000	470,736
American Express Co.	A3	8.13	5/20/2019	20,000	25,356
American Express Co.	A3	8.13	5/20/2019	175,000	221,863
American Express Co.	A3	8.13	5/20/2019	780,000	988,876
American Express Credit Corp.	A2	7.30	8/20/2013	370,000	411,806
American Express Credit Corp.	A2	7.30	8/20/2013	2,010,000	2,237,110
American Financial Group	Baa2	9.88	6/15/2019	250,000	310,890
American Financial Group	Baa2	9.88	6/15/2019	2,500,000	3,108,900
American General Finance Corp.	B3	5.63	8/17/2011	500,000	499,750
American General Finance Corp.	B3	5.63	8/17/2011	1,800,000	1,799,100

American General Finance Corp.	B3	5.63	8/17/2011	10,200,000	10,194,900
American General Finance Corp.	B3	5.20	12/15/2011	100,000	100,175
American General Finance Corp.	B3	5.20	12/15/2011	800,000	801,400
American General Finance Corp.	B3	4.88	7/15/2012	1,200,000	1,194,000
American General Finance Corp.	B3	4.88	7/15/2012	4,000,000	3,980,000
American General Finance Corp.	B3	5.90	9/15/2012	100,000	100,000
American General Finance Corp.	B3	5.90	9/15/2012	200,000	200,000
American General Finance Corp.	B3	5.38	10/1/2012	400,000	398,000
American General Finance Corp.	B3	5.38	10/1/2012	2,500,000	2,487,500
American General Finance Corp.	B3	5.40	12/1/2015	375,000	343,125
American General Finance Corp.	B3	5.40	12/1/2015	4,635,000	4,241,025
American General Finance Corp.	B3	5.75	9/15/2016	100,000	89,250
American International Group, Inc.	Baa1	1.00	3/20/2012	3,700,000	3,677,393
American International Group, Inc.	Baa1	4.25	5/15/2013	3,200,000	3,289,504
American International Group, Inc.	Baa1	3.75	11/30/2013	16,600,000	16,984,622
American International Group, Inc.	Baa1	5.05	10/1/2015	600,000	626,262
American International Group, Inc.	Baa1	5.45	5/18/2017	100,000	104,441
American International Group, Inc.	Baa1	5.85	1/16/2018	200,000	209,276
American International Group, Inc.	Baa1	5.85	1/16/2018	243,000	254,270
American International Group, Inc.	Baa1	5.85	1/16/2018	325,000	340,074
American International Group, Inc.	Baa1	5.85	1/16/2018	1,000,000	1,046,380
American International Group, Inc.	Baa1	5.85	1/16/2018	1,250,000	1,307,975
American International Group, Inc.	Baa1	5.85	1/16/2018	4,900,000	5,127,262
American International Group, Inc.	Baa1	6.40	12/15/2020	400,000	430,556
American International Group, Inc.	Baa2	8.18	5/15/2068	600,000	655,560
American International Group, Inc.	Baa2	8.18	5/15/2068	1,050,000	1,147,230
American International Group, Inc.	Baa2	8.18	5/15/2068	6,530,000	7,134,678
American International Group, Inc. (Payable in EUR)	Ba2	8.00	5/22/2068	700,000	1,022,151
American International Group, Inc. (Payable in GBP)	Baa2	5.75	3/15/2067	600,000	820,851
Aspen Insurance Holdings Ltd.	Baa2	6.00	8/15/2014	100,000	108,111
Aspen Insurance Holdings Ltd.	Baa2	6.00	8/15/2014	400,000	432,444
Associates Corp. of North America	A3	6.95	11/1/2018	1,195,000	1,348,115
Axis Specialty Finance	Baa1	5.88	6/1/2020	100,000	102,549
Axis Specialty Finance	Baa1	5.88	6/1/2020	515,000	528,127
Bank of America	A1	5.30	3/15/2017	400,000	412,300
Bank of America Corp.	A2	6.01	10/28/2011	115,000	114,281
Bank of America Corp.	A2	0.75	9/11/2012	900,000	898,605
Bank of America Corp.	A2	4.46	12/27/2012	155,000	150,931
Bank of America Corp.	A2	0.34	8/28/2013	350,000	343,438
Bank of America Corp.	A2	1.69	1/30/2014	900,000	902,070
Bank of America Corp.	A2	7.38	5/15/2014	275,000	309,155
Bank of America Corp.	A2	4.50	4/1/2015	500,000	522,750
Bank of America Corp.	A2	3.63	3/17/2016	225,000	225,648
Bank of America Corp.	A2	3.63	3/17/2016	1,075,000	1,078,096
Bank of America Corp.	A2	6.00	9/1/2017	285,000	306,671
Bank of America Corp.	A2	6.00	9/1/2017	500,000	538,020
Bank of America Corp.	A2	6.00	9/1/2017	2,700,000	2,905,308
Bank of America Corp.	A2	6.00	9/1/2017	3,170,000	3,411,047
Bank of America Corp.	A2	5.75	12/1/2017	125,000	132,910
Bank of America Corp.	A2	7.63	6/1/2019	1,100,000	1,274,229
Bank of America Corp.	A2	5.63	7/1/2020	325,000	335,566
Bank of America Corp.	A2	5.63	7/1/2020	1,875,000	1,935,956
Bank of America Corp.	A2	5.88	1/5/2021	175,000	183,657
Bank of America Corp.	A2	5.88	1/5/2021	1,050,000	1,101,944
Bank of America Corp.	A2	6.00	1/14/2021	510,000	503,508
Bank of America Corp.	Ba3	8.00	12/29/2049	20,000	20,886
Bank of America Corp.	Ba3	8.00	12/29/2049	155,000	161,868
Bank of America Corp.	Ba3	8.13	12/29/2049	400,000	417,724
Bank of America Corp.	Ba3	8.13	12/29/2049	2,500,000	2,610,775
Bank of America NA / Charlotte, NC	A1	0.53	6/15/2016	1,800,000	1,634,742
Bank of America NA / Charlotte, NC	A1	6.00	10/15/2036	1,100,000	1,059,894
Bank of New York, Inc.	Aa2	4.95	11/1/2012	125,000	132,075
Bank of New York, Inc.	Aa2	4.95	11/1/2012	835,000	882,261
Bank One Capital III	A2	8.75	9/1/2030	85,000	107,755

BB&+T Corporation	A2	3.20	3/15/2016	275,000	281,317
BB&+T Corporation	A2	3.20	3/15/2016	1,700,000	1,739,049
Bear Stearns Companies, Inc.	Aa3	6.95	8/10/2012	940,000	1,003,553
Bear Stearns Companies, Inc.	Aa3	6.95	8/10/2012	3,770,000	4,024,890
Bear Stearns Companies, Inc.	Aa3	4.73	12/10/2013	50,000	50,214
Bear Stearns Companies, Inc.	Aa3	4.99	12/10/2013	135,000	136,385
Bear Stearns Companies, Inc.	Aa3	5.31	12/10/2013	15,000	15,099
Bear Stearns Companies, Inc.	Aa3	5.35	1/10/2014	20,000	20,081
Bear Stearns Companies, Inc.	Aa3	1.00	2/10/2014	65,000	64,665
Bear Stearns Companies, Inc.	Aa3	4.96	2/10/2014	120,000	119,495
Bear Stearns Companies, Inc.	Aa3	5.16	2/10/2014	141,000	140,702
Bear Stearns Companies, Inc.	Aa3	4.61	3/10/2014	470,000	458,180
Bear Stearns Companies, Inc.	Aa3	4.51	4/10/2014	200,000	197,878
Bear Stearns Companies, Inc.	Aa3	5.04	4/10/2014	100,000	100,329
Bear Stearns Companies, Inc.	Aa3	0.65	11/21/2016	500,000	478,620
Bear Stearns Companies, Inc.	Aa3	6.40	10/2/2017	175,000	199,663
Bear Stearns Companies, Inc.	Aa3	6.40	10/2/2017	1,260,000	1,437,572
Bear Stearns Companies, Inc.	Aa3	7.25	2/1/2018	180,000	213,748
Bear Stearns Companies, Inc.	Aa3	7.25	2/1/2018	870,000	1,033,116
Bear Stearns Companies, Inc.	Aa3	7.25	2/1/2018	1,625,000	1,929,671
Belvoir Land LLC	A3	5.40	12/15/2047	475,000	398,867
Belvoir Land LLC	A3	5.40	12/15/2047	2,050,000	1,721,426
Berkshire Hathaway Finance Corp.	Aa2	5.00	8/15/2013	275,000	297,019
Berkshire Hathaway Finance Corp.	Aa2	5.00	8/15/2013	475,000	513,033
Berkshire Hathaway, Inc.	Aa2	0.70	2/11/2013	4,000,000	4,021,720
Capital One Capital III	Baa3	7.69	8/1/2066	125,000	127,813
Capital One Capital III	Baa3	7.69	8/1/2066	875,000	894,688
Capital One Financial Corp.	Baa2	6.15	9/1/2016	360,000	397,159
Capital One Financial Corp.	Baa2	6.15	9/1/2016	715,000	788,802
CCO Holdings LLC/Capital Corp.	B1	7.25	10/30/2017	300,000	310,875
Chubb Corp.	A2	6.00	5/11/2037	65,000	68,167
Chubb Corp.	A2	6.00	5/11/2037	135,000	141,577
CIT Group, Inc.	B2	7.00	5/1/2016	90,000	89,663
CIT Group, Inc.	B2	7.00	5/1/2016	665,000	662,506
CIT Group, Inc.	B2	7.00	5/1/2017	270,000	269,325
CIT Group, Inc.	B2	7.00	5/1/2017	1,855,000	1,850,363
Citigroup	Baa1	5.50	2/15/2017	1,220,000	1,283,086
Citigroup Capital XXI	Ba1	8.30	12/21/2077	800,000	818,000
Citigroup Funding, Inc.	Aaa	2.13	7/12/2012	735,000	749,252
Citigroup Funding, Inc.	Aaa	2.13	7/12/2012	4,260,000	4,342,601
Citigroup, Inc.	A3	0.37	3/16/2012	264,000	263,520
Citigroup, Inc.	A3	5.50	8/27/2012	2,000,000	2,096,380
Citigroup, Inc.	Baa1	5.63	8/27/2012	1,600,000	1,671,504
Citigroup, Inc.	Baa1	5.63	8/27/2012	1,700,000	1,775,973
Citigroup, Inc.	A3	5.30	10/17/2012	200,000	209,900
Citigroup, Inc.	A3	5.30	10/17/2012	500,000	524,750
Citigroup, Inc.	A3	5.85	7/2/2013	200,000	214,352
Citigroup, Inc.	A3	5.85	7/2/2013	400,000	428,704
Citigroup, Inc.	A3	6.50	8/19/2013	520,000	565,531
Citigroup, Inc.	A3	6.50	8/19/2013	2,905,000	3,159,362
Citigroup, Inc.	A3	6.38	8/12/2014	1,300,000	1,437,436
Citigroup, Inc.	Baa1	5.00	9/15/2014	400,000	419,184
Citigroup, Inc.	Baa1	5.00	9/15/2014	400,000	419,184
Citigroup, Inc.	Baa1	5.00	9/15/2014	725,000	759,771
Citigroup, Inc.	Baa1	5.00	9/15/2014	1,220,000	1,278,511
Citigroup, Inc.	Baa1	5.00	9/15/2014	2,000,000	2,095,920
Citigroup, Inc.	Baa1	5.00	9/15/2014	2,675,000	2,803,293
Citigroup, Inc.	A3	0.59	11/5/2014	5,000,000	4,772,300
Citigroup, Inc.	A3	4.75	5/19/2015	175,000	185,073
Citigroup, Inc.	A3	4.59	12/15/2015	45,000	47,322
Citigroup, Inc.	A3	4.59	12/15/2015	300,000	315,483
Citigroup, Inc.	A3	4.59	12/15/2015	620,000	651,998
Citigroup, Inc.	A3	6.00	8/15/2017	400,000	438,036
Citigroup, Inc.	A3	6.13	11/21/2017	300,000	331,335

Citigroup, Inc.	A3	6.13	11/21/2017	620,000	684,759
Citigroup, Inc.	A3	8.50	5/22/2019	100,000	123,965
Citigroup, Inc.	A3	8.50	5/22/2019	1,500,000	1,859,475
Citigroup, Inc.	A3	5.38	8/9/2020	75,000	78,267
Citigroup, Inc.	A3	5.38	8/9/2020	655,000	683,532
Citigroup, Inc.	A3	5.38	8/9/2020	990,000	1,033,124
Citigroup, Inc.	Baa1	5.88	2/22/2033	220,000	206,824
Citigroup, Inc.	Baa1	6.00	10/31/2033	2,720,000	2,601,326
Citigroup, Inc.	Baa1	5.37	3/6/2036	1,200,000	1,007,784
Citigroup, Inc.	Baa1	0.81	8/25/2036	1,000,000	741,680
Citigroup, Inc.	Baa1	6.13	8/25/2036	265,000	254,678
Citigroup, Inc.	Baa1	6.13	8/25/2036	300,000	288,315
Citigroup, Inc.	Baa1	6.13	8/25/2036	500,000	480,525
Citigroup, Inc.	Baa1	6.13	8/25/2036	6,770,000	6,506,309
Citigroup, Inc.	A3	8.13	7/15/2039	90,000	112,623
Citigroup, Inc.	A3	8.13	7/15/2039	550,000	688,254
Citigroup, Inc. (Payable in EUR)	A3	7.38	6/16/2014	400,000	638,716
Countrywide Financial Corp.	A2	5.80	6/7/2012	200,000	208,624
Countrywide Financial Corp.	A2	5.80	6/7/2012	214,000	223,228
Countrywide Financial Corp.	A2	5.80	6/7/2012	596,000	621,700
Countrywide Financial Corp.	A2	5.80	6/7/2012	1,080,000	1,126,570
Coventry Health Care, Inc.	Ba1	5.88	1/15/2012	3,389,000	3,469,353
Credit Suisse NY	Aa2	6.00	2/15/2018	250,000	269,765
Credit Suisse NY	Aa2	6.00	2/15/2018	500,000	539,530
Credit Suisse NY	Aa1	4.38	8/5/2020	250,000	244,440
Credit Suisse NY	Aa1	4.38	8/5/2020	650,000	635,544
Credit Suisse NY	Aa1	4.38	8/5/2020	850,000	831,096
CSN Islands XI Corp.	Ba1	6.88	9/21/2019	200,000	218,250
DirecTV Holding Finance, Inc.	Baa2	3.50	3/1/2016	60,000	61,933
DirecTV Holding Finance, Inc.	Baa2	3.50	3/1/2016	235,000	242,569
DirecTV Holding Finance, Inc.	Baa2	3.50	3/1/2016	300,000	309,663
DirecTV Holding Finance, Inc.	Baa2	3.50	3/1/2016	1,825,000	1,883,783
Discover Bank	Ba1	8.70	11/18/2019	420,000	506,671
Discover Bank	Ba1	7.00	4/15/2020	210,000	233,245
Discover Bank	Ba1	7.00	4/15/2020	250,000	277,673
Discover Financial Service	Ba1	10.25	7/15/2019	250,000	323,038
Discover Financial Service	Ba1	10.25	7/15/2019	1,375,000	1,776,706
Duke Realty LP	Baa2	6.75	3/15/2020	200,000	223,990
Duke Realty LP	Baa2	6.75	3/15/2020	1,100,000	1,231,945
Fifth Third Bancorp	Baa1	3.63	1/25/2016	100,000	100,869
Fifth Third Bancorp	Baa1	3.63	1/25/2016	625,000	630,431
Fifth Third Bank / Cincinnati, OH	A3	0.37	5/17/2013	250,000	246,090
Fifth Third Bank / Cincinnati, OH	A3	0.37	5/17/2013	1,400,000	1,378,104
Ford Motor Credit Co.	Ba2	9.88	8/10/2011	10,000,000	10,063,300
Ford Motor Credit Co.	Ba2	7.25	10/25/2011	300,000	304,503
Ford Motor Credit Co.	Ba2	7.25	10/25/2011	1,000,000	1,015,010
Ford Motor Credit Co.	Ba2	7.25	10/25/2011	2,200,000	2,233,022
Ford Motor Credit Co.	Ba2	3.03	1/13/2012	2,200,000	2,202,816
Ford Motor Credit Co.	Ba2	7.80	6/1/2012	230,000	240,529
Ford Motor Credit Co.	Ba2	7.80	6/1/2012	1,000,000	1,045,780
Ford Motor Credit Co.	Ba2	7.80	6/1/2012	2,500,000	2,614,450
Ford Motor Credit Co.	Ba2	8.00	6/1/2014	300,000	329,112
Ford Motor Credit Co.	Ba2	8.00	6/1/2014	600,000	658,224
Ford Motor Credit Co.	Ba2	8.00	6/1/2014	1,000,000	1,097,040
Ford Motor Credit Co.	Ba2	7.00	4/15/2015	50,000	54,008
Ford Motor Credit Co.	Ba2	7.00	4/15/2015	900,000	972,144
Ford Motor Credit Co.	Ba2	8.00	12/15/2016	1,230,000	1,383,123
Ford Motor Credit Co.	Ba2	8.13	1/15/2020	300,000	347,523
Ford Motor Credit Co.	Ba2	8.13	1/15/2020	1,500,000	1,737,615
Ford Motor Credit Co., LLC	Ba2	8.70	10/1/2014	160,000	179,118
Ford Motor Credit Co., LLC	Ba2	8.70	10/1/2014	400,000	447,796
Ford Motor Credit Co., LLC	Ba2	8.70	10/1/2014	450,000	503,771
Ford Motor Credit Co., LLC	Ba2	5.00	5/15/2018	500,000	498,290
Forethought Financial Group	Baa3	8.63	4/15/2021	295,000	299,956

Forethought Financial Group	Baa3	8.63	4/15/2021	1,995,000	2,028,516
Gamco Investments, Inc.	NA	0.00	12/31/2015	400	267
Gamco Investments, Inc.	NA	0.00	12/31/2015	1,894	1,265
General Electric Capital Corp.	Aa2	0.44	11/21/2011	1,675,000	1,676,206
General Electric Capital Corp.	Aa2	5.25	10/19/2012	260,000	274,100
General Electric Capital Corp.	Aa2	6.00	8/7/2019	1,180,000	1,306,567
General Electric Capital Corp.	Aa2	0.65	5/5/2026	500,000	435,530
General Electric Capital Corp.	Aa2	5.88	1/14/2038	265,000	268,066
General Electric Capital Corp.	Aa2	5.88	1/14/2038	2,120,000	2,144,528
General Electric Capital Corp.	Aa2	6.88	1/10/2039	175,000	198,104
General Electric Capital Corp.	Aa2	6.88	1/10/2039	541,000	612,423
General Electric Capital Corp.	Aa2	6.88	1/10/2039	1,649,000	1,866,701
General Electric Capital Corp. (Payable in EUR)	Aa1	1.00	9/15/2067	505,000	680,775
General Electric Capital Corp. (Payable in MXN)	Aa2	8.50	4/6/2018	26,000,000	2,157,878
General Electric Capital Corp. (Payable in MXN)	Aa2	8.50	4/6/2018	146,000,000	12,117,316
General Electric Capital Corp. (Payable in NZD)	Aa2	7.63	12/10/2014	205,000	183,489
General Electric Capital Corp. (Payable in NZD)	Aa2	7.63	12/10/2014	2,705,000	2,421,163
General Electric Capital Corp. (Payable in NZD)	Aa2	6.50	9/28/2015	60,000	52,009
General Electric Capital Corp. (Payable in NZD)	Aa2	6.50	9/28/2015	770,000	667,454
General Electric Capital Corp. (Payable in NZD)	Aa2	6.75	9/26/2016	35,000	30,491
General Electric Capital Corp. (Payable in NZD)	Aa2	6.75	9/26/2016	455,000	396,378
General Electric Capital Corp. (Payable in SGD)	Aa2	3.49	3/8/2012	200,000	165,893
General Electric Capital Corp. (Payable in SGD)	Aa2	3.49	3/8/2012	800,000	663,571
GMAC, Inc.	B1	6.88	9/15/2011	2,200,000	2,216,500
GMAC, Inc.	B1	6.88	9/15/2011	10,100,000	10,175,750
GMAC, Inc.	B1	6.00	12/15/2011	500,000	506,250
GMAC, Inc.	B1	6.00	12/15/2011	1,300,000	1,316,250
GMAC, Inc.	B1	7.00	2/1/2012	1,000,000	1,019,000
GMAC, Inc.	B1	6.88	8/28/2012	126,000	130,095
GMAC, Inc.	B1	6.88	8/28/2012	200,000	206,500
GMAC, Inc.	B1	6.88	8/28/2012	700,000	722,750
GMAC, Inc.	B1	6.88	8/28/2012	1,200,000	1,239,000
GMAC, Inc.	B1	6.88	8/28/2012	2,100,000	2,168,250
GMAC, Inc.	B1	6.88	8/28/2012	3,000,000	3,097,500
GMAC, LLC	B1	2.45	12/1/2014	600,000	573,858
Goldman Sachs Capital I	A3	6.35	2/15/2034	500,000	472,830
Goldman Sachs Capital II	Baa2	5.79	6/1/2043	410,000	328,000
Goldman Sachs Capital II	Baa2	5.79	6/1/2043	1,635,000	1,308,000
Goldman Sachs Group (Payable in EUR)	A1	1.04	5/23/2016	200,000	270,397
Goldman Sachs Group, Inc.	A1	6.00	5/1/2014	30,000	32,909
Goldman Sachs Group, Inc.	A1	6.00	5/1/2014	245,000	268,755
Goldman Sachs Group, Inc.	A1	0.79	1/12/2015	500,000	482,160
Goldman Sachs Group, Inc.	A1	0.79	1/12/2015	3,500,000	3,375,120
Goldman Sachs Group, Inc.	A1	3.70	8/1/2015	100,000	101,827
Goldman Sachs Group, Inc.	A1	3.70	8/1/2015	235,000	239,293
Goldman Sachs Group, Inc.	A1	5.35	1/15/2016	400,000	431,636
Goldman Sachs Group, Inc.	A1	3.63	2/7/2016	30,000	30,326
Goldman Sachs Group, Inc.	A1	3.63	2/7/2016	585,000	591,353
Goldman Sachs Group, Inc.	A2	5.63	1/15/2017	300,000	317,592
Goldman Sachs Group, Inc.	A1	6.25	9/1/2017	300,000	331,023
Goldman Sachs Group, Inc.	A1	6.25	9/1/2017	4,200,000	4,634,322
Goldman Sachs Group, Inc.	A1	5.95	1/18/2018	255,000	274,857
Goldman Sachs Group, Inc.	A1	5.95	1/18/2018	645,000	695,226
Goldman Sachs Group, Inc.	A1	5.95	1/18/2018	1,200,000	1,293,444
Goldman Sachs Group, Inc.	A1	6.15	4/1/2018	445,000	484,311
Goldman Sachs Group, Inc.	A1	6.15	4/1/2018	1,365,000	1,485,584
Goldman Sachs Group, Inc.	A1	7.50	2/15/2019	40,000	46,542
Goldman Sachs Group, Inc.	A1	7.50	2/15/2019	1,080,000	1,256,623
Goldman Sachs Group, Inc.	A2	6.45	5/1/2036	60,000	57,916
Goldman Sachs Group, Inc.	A2	6.45	5/1/2036	410,000	395,761
Goldman Sachs Group, Inc.	A2	6.75	10/1/2037	3,000,000	2,999,940
Goldman Sachs Group, Inc.	A1	6.25	2/1/2041	60,000	60,490
Goldman Sachs Group, Inc.	A1	6.25	2/1/2041	100,000	100,817
Goldman Sachs Group, Inc.	A1	6.25	2/1/2041	390,000	393,186

Harley Davidson Funding Corp.	Baa1	6.80	6/15/2018	7,265,000	8,210,830
HCA, Inc.	NA	2.81	5/2/2016	4,345,000	4,322,823
HCP, Inc.	Baa2	2.70	2/1/2014	20,000	20,288
HCP, Inc.	Baa2	2.70	2/1/2014	105,000	106,514
HCP, Inc.	Baa2	5.38	2/1/2021	300,000	309,429
HCP, Inc.	Baa2	5.38	2/1/2021	1,775,000	1,830,788
Health Care REIT, Inc.	Baa2	6.50	3/15/2041	500,000	489,705
Health Care REIT, Inc.	Baa2	6.50	3/15/2041	2,500,000	2,448,525
HSBC Finance Corp.	A3	0.48	8/9/2011	2,400,000	2,400,480
HSBC Finance Corp.	A3	1.00	2/10/2012	340,000	340,646
HSBC Finance Corp.	Baa1	6.68	1/15/2021	300,000	307,803
HSBC Finance Corp.	Baa1	6.68	1/15/2021	1,750,000	1,795,518
International Lease Finance Corp.	WR	0.63	7/1/2011	10,000,000	10,000,000
International Lease Finance Corp.	WR	0.60	7/15/2011	500,000	499,970
International Lease Finance Corp.	B1	5.40	2/15/2012	200,000	202,500
International Lease Finance Corp.	B1	5.25	1/10/2013	100,000	101,620
International Lease Finance Corp.	B1	6.38	3/25/2013	100,000	103,000
International Lease Finance Corp.	B1	6.38	3/25/2013	300,000	309,000
International Lease Finance Corp.	B1	6.38	3/25/2013	500,000	515,000
International Lease Finance Corp.	B1	5.63	9/20/2013	500,000	507,500
International Lease Finance Corp.	Ba3	6.50	9/1/2014	140,000	148,400
International Lease Finance Corp.	Ba3	6.50	9/1/2014	200,000	212,000
International Lease Finance Corp.	Ba3	6.50	9/1/2014	2,310,000	2,448,600
International Lease Finance Corp.	Ba3	6.75	9/1/2016	100,000	106,500
International Lease Finance Corp.	Ba3	6.75	9/1/2016	100,000	106,500
International Lease Finance Corp.	Ba3	6.75	9/1/2016	200,000	213,000
International Lease Finance Corp.	Ba3	6.75	9/1/2016	1,000,000	1,065,000
International Lease Finance Corp.	Ba3	7.13	9/1/2018	100,000	107,000
International Lease Finance Corp.	Ba3	7.13	9/1/2018	300,000	321,000
International Lease Finance Corp.	B1	8.25	12/15/2020	205,000	221,400
International Lease Finance Corp.	B1	8.25	12/15/2020	1,260,000	1,360,800
J.P. Morgan Chase & Co.	Aa3	4.56	6/27/2013	29,000	27,657
J.P. Morgan Chase & Co.	Aa3	1.00	8/13/2013	345,000	340,170
J.P. Morgan Chase & Co.	Aa3	4.66	9/26/2013	220,000	211,464
J.P. Morgan Chase & Co.	Aa3	1.00	5/2/2014	400,000	400,120
J.P. Morgan Chase & Co.	Aa3	1.00	5/2/2014	2,000,000	2,000,600
J.P. Morgan Chase & Co.	Aa3	6.30	4/23/2019	130,000	146,528
J.P. Morgan Chase & Co.	Aa3	6.30	4/23/2019	900,000	1,014,426
J.P. Morgan Chase & Co.	Aa3	6.30	4/23/2019	1,135,000	1,279,304
J.P. Morgan Chase & Co.	Aa3	4.40	7/22/2020	175,000	171,442
J.P. Morgan Chase & Co.	Aa3	4.25	10/15/2020	325,000	317,957
J.P. Morgan Chase & Co.	Aa3	4.25	10/15/2020	480,000	469,598
J.P. Morgan Chase & Co.	Aa3	6.40	5/15/2038	450,000	507,893
J.P. Morgan Chase & Co.	Baa1	7.90	4/29/2049	350,000	375,932
J.P. Morgan Chase & Co.	Baa1	7.90	4/29/2049	427,000	458,636
J.P. Morgan Chase & Co.	Baa1	7.90	4/29/2049	1,590,000	1,707,803
J.P. Morgan Chase & Co.	Baa1	7.90	4/29/2049	2,275,000	2,443,555
J.P. Morgan Chase & Co. (Payable in EUR)	Aa3	1.13	9/26/2013	200,000	286,693
J.P. Morgan Chase & Co. Global	Aa3	4.56	8/27/2013	25,000	24,250
J.P. Morgan Chase Capital XX	A2	6.55	9/15/2066	250,000	250,615
J.P. Morgan Chase Capital XX	A2	6.55	9/15/2066	1,225,000	1,228,014
J.P. Morgan Chase Capital XXII	A2	6.45	1/15/2087	300,000	302,274
J.P. Morgan Chase Capital XXII	A2	6.45	1/15/2087	1,700,000	1,712,886
Janus Capital Group, Inc.	Baa3	6.70	6/15/2017	8,000,000	8,770,080
Jefferies Group, Inc.	Baa2	8.50	7/15/2019	500,000	591,345
Jefferies Group, Inc.	Baa2	8.50	7/15/2019	3,000,000	3,548,070
Keycorp	Baa1	5.10	3/24/2021	35,000	35,647
Keycorp	Baa1	5.10	3/24/2021	185,000	188,421
Lehman Brothers Holdings, Inc.	WR	1.00	7/18/2011	1,200,000	309,000
Lehman Brothers Holdings, Inc.	WR	6.20	9/26/2014	1,700,000	452,625
Lehman Brothers Holdings, Inc.	WR	1.00	1/23/2049	14,000,000	3,605,000
Lehman Brothers Holdings, Inc.	WR	1.00	4/3/2049	3,100,000	798,250
Lehman Brothers Holdings, Inc.	WR	1.00	4/3/2049	5,200,000	1,339,000
Lehman Brothers Holdings, Inc.	WR	1.00	5/25/2049	1,300,000	334,750

Lehman Brothers Holdings, Inc.	WR	1.00	11/16/2049	2,500,000	643,750
Lehman Brothers Holdings, Inc.	WR	1.00	11/24/2049	600,000	154,500
Lehman Brothers Holdings, Inc.	WR	1.00	12/31/2049	200,000	51,500
Lehman Brothers Holdings, Inc.	WR	1.00	12/31/2049	300,000	77,250
Lehman Brothers Holdings, Inc.	WR	1.00	12/31/2049	500,000	128,750
Lehman Brothers Holdings, Inc.	WR	1.00	12/31/2049	1,100,000	283,250
Lehman Brothers Holdings, Inc.	WR	1.00	12/31/2049	1,500,000	386,250
Level 3 Escrow, Inc.	Caa1	8.13	7/1/2019	395,000	396,975
Level 3 Financing, Inc.	Caa1	9.38	4/1/2019	30,000	30,900
Level 3 Financing, Inc.	Caa1	9.38	4/1/2019	150,000	154,500
Lincoln National Corp.	Baa2	4.85	6/24/2021	380,000	375,326
Lincoln National Corp.	Baa2	4.85	6/24/2021	1,560,000	1,540,812
Lincoln National Corp.	Baa2	6.15	4/7/2036	25,000	25,513
Lincoln National Corp.	Baa2	6.15	4/7/2036	225,000	229,619
Merrill Lynch & Co.	A2	1.00	2/3/2014	280,000	280,378
Merrill Lynch & Co.	A2	1.00	5/5/2014	541,000	548,401
Merrill Lynch & Co.	A2	6.88	4/25/2018	3,000,000	3,319,260
Merrill Lynch & Co.	A3	6.22	9/15/2026	136,000	136,529
Merrill Lynch & Co. (Payable in EUR)	A2	1.73	5/30/2014	5,000,000	7,000,596
Merrill Lynch & Co., Inc.	A2	0.48	6/5/2012	3,900,000	3,892,629
Merrill Lynch & Co., Inc.	A2	6.05	8/15/2012	900,000	947,439
Merrill Lynch & Co., Inc.	A2	6.15	4/25/2013	700,000	751,611
Merrill Lynch & Co., Inc.	A2	6.15	4/25/2013	1,700,000	1,825,341
Merrill Lynch & Co., Inc.	A2	5.01	2/3/2014	50,000	50,688
Merrill Lynch & Co., Inc.	A2	0.74	1/15/2015	500,000	477,950
Merrill Lynch & Co., Inc.	A3	6.05	5/16/2016	150,000	157,259
Merrill Lynch & Co., Inc.	A3	6.05	5/16/2016	1,050,000	1,100,810
Merrill Lynch & Co., Inc.	A3	6.05	5/16/2016	1,120,000	1,174,197
Merrill Lynch & Co., Inc.	A2	6.40	8/28/2017	100,000	109,158
Merrill Lynch & Co., Inc.	A2	6.40	8/28/2017	285,000	311,100
Merrill Lynch & Co., Inc.	A2	6.40	8/28/2017	400,000	436,632
Merrill Lynch & Co., Inc.	A2	6.40	8/28/2017	925,000	1,009,712
Merrill Lynch & Co., Inc.	A2	6.40	8/28/2017	2,000,000	2,183,160
Merrill Lynch & Co., Inc.	A3	1.01	9/15/2026	500,000	403,270
Merrill Lynch & Co., Inc.	A3	6.11	1/29/2037	1,500,000	1,406,400
Merrill Lynch & Co., Inc.	A3	6.11	1/29/2037	6,149,000	5,765,302
MetLife Institutional Fund	Aa3	1.00	4/4/2014	1,000,000	1,002,160
MetLife, Inc.	A3	2.38	2/6/2014	220,000	224,184
MetLife, Inc.	A3	2.38	2/6/2014	1,245,000	1,268,680
MetLife, Inc.	A2	7.72	2/15/2019	45,000	54,469
MetLife, Inc.	A2	7.72	2/15/2019	375,000	453,908
MetLife, Inc.	A3	7.72	2/15/2019	1,060,000	1,283,045
MetLife, Inc.	A3	4.75	2/8/2021	325,000	331,308
MetLife, Inc.	A3	4.75	2/8/2021	2,200,000	2,242,702
MetLife, Inc.	A2	5.70	6/15/2035	50,000	50,135
MetLife, Inc.	A3	5.88	2/6/2041	280,000	281,394
MetLife, Inc.	Baa2	6.40	12/15/2066	300,000	292,500
MetLife, Inc.	Baa2	6.40	12/15/2066	1,700,000	1,657,500
MetLife, Inc.	Baa2	6.40	12/15/2066	4,120,000	4,017,000
Metropolitan Life Global Funding	Aa3	1.00	3/15/2012	830,000	830,365
Morgan Stanley	A2	1.00	9/26/2011	397,000	402,926
Morgan Stanley	A2	1.00	1/23/2012	315,000	311,850
Morgan Stanley	A2	1.25	4/29/2013	500,000	499,090
Morgan Stanley	A2	1.25	4/29/2013	1,600,000	1,597,088
Morgan Stanley	A2	1.25	4/29/2013	2,600,000	2,595,268
Morgan Stanley	A2	2.81	5/14/2013	1,500,000	1,540,080
Morgan Stanley	A2	1.87	1/24/2014	800,000	805,616
Morgan Stanley	A2	1.87	1/24/2014	2,700,000	2,718,954
Morgan Stanley	A2	6.00	4/28/2015	500,000	542,035
Morgan Stanley	A2	3.80	4/29/2016	125,000	123,549
Morgan Stanley	A2	3.80	4/29/2016	925,000	914,261
Morgan Stanley	A2	0.73	10/18/2016	5,000,000	4,602,950
Morgan Stanley	A2	5.45	1/9/2017	10,000	10,575
Morgan Stanley	A2	5.45	1/9/2017	105,000	111,041

Morgan Stanley	A2	5.95	12/28/2017	210,000	225,761
Morgan Stanley	A2	5.95	12/28/2017	2,135,000	2,295,232
Morgan Stanley	A2	7.30	5/13/2019	250,000	283,508
Morgan Stanley	A2	7.30	5/13/2019	1,140,000	1,292,794
Morgan Stanley	A2	5.63	9/23/2019	190,000	194,969
Morgan Stanley	A2	5.63	9/23/2019	500,000	513,075
Morgan Stanley	A2	5.63	9/23/2019	575,000	590,036
Morgan Stanley	A2	5.50	7/24/2020	635,000	642,741
Morgan Stanley	A2	5.50	7/24/2020	4,528,000	4,583,196
Morgan Stanley	A2	5.75	1/25/2021	200,000	202,366
Morgan Stanley	A2	5.75	1/25/2021	400,000	404,732
Morgan Stanley	A2	5.75	1/25/2021	505,000	510,974
Morgan Stanley	A2	5.75	1/25/2021	1,300,000	1,315,379
Morgan Stanley (Payable in AUD)	A2	7.63	3/3/2016	600,000	657,006
Morgan Stanley (Payable in AUD)	A2	7.63	3/3/2016	3,500,000	3,832,533
Morgan Stanley (Payable in EUR)	A2	1.09	4/13/2016	600,000	814,287
Morgan Stanley & Co., Inc. (Payable in EUR)	A2	1.42	3/1/2013	500,000	714,703
Morgan Stanley Group, Inc.	A2	6.63	4/1/2018	40,000	44,064
Morgan Stanley Group, Inc.	A2	6.63	4/1/2018	140,000	154,223
Morgan Stanley Group, Inc.	A2	6.63	4/1/2018	400,000	440,636
Morgan Stanley Group, Inc.	A2	6.63	4/1/2018	2,000,000	2,203,180
Morgan Stanley Group, Inc.	A2	6.63	4/1/2018	3,825,000	4,213,582
NA Development Bank	Aaa	4.38	2/11/2020	500,000	520,630
NA Development Bank	Aaa	4.38	2/11/2020	2,800,000	2,915,528
National Rural Utilities Cooperative Finance	A1	5.45	4/10/2017	25,000	28,264
National Rural Utilities Cooperative Finance	A1	5.45	2/1/2018	70,000	78,348
National Rural Utilities Cooperative Finance	A1	5.45	2/1/2018	635,000	710,730
Nationwide Financial Services	Baa1	5.38	3/25/2021	275,000	276,221
Nationwide Financial Services	Baa1	5.38	3/25/2021	1,775,000	1,782,881
NCUA Guaranteed Notes	Aaa	3.00	6/12/2019	300,000	296,581
NCUA Guaranteed Notes	Aaa	3.00	6/12/2019	2,100,000	2,076,067
New York Life Global Funding	Aaa	4.65	5/9/2013	200,000	213,960
Pacific Life Global Funding	A1	5.15	4/15/2013	200,000	212,970
Pinafore	B1	9.00	10/1/2018	100,000	107,750
PNC Bank NA	A3	6.88	4/1/2018	200,000	235,730
PNC Funding Corp.	A3	3.00	5/19/2014	160,000	165,872
PNC Funding Corp.	A3	3.00	5/19/2014	905,000	938,214
PNC Funding Corp.	A3	5.40	6/10/2014	165,000	182,064
PNC Funding Corp.	A3	5.40	6/10/2014	845,000	932,390
Principal Life Income Fund Trust	Aa3	5.30	4/24/2013	300,000	322,623
Principal Life Income Fundings	Aa3	4.08	3/1/2012	660,000	661,973
Prologis, Inc.	Baa2	6.88	3/15/2020	7,000	7,729
Prologis, Inc.	Baa2	6.88	3/15/2020	38,000	41,960
Prologis, Inc.	Baa2	6.88	3/15/2020	1,000,000	1,104,210
Prologis, Inc.	Baa2	6.88	3/15/2020	5,020,000	5,543,134
Protective Life Secured Trust	A2	5.09	7/10/2012	955,000	954,876
Prudential Financial, Inc.	Baa2	4.66	12/10/2011	50,000	49,957
Prudential Financial, Inc.	Baa2	4.63	6/10/2013	2,100,000	2,103,465
Prudential Financial, Inc.	Baa2	3.88	1/14/2015	2,525,000	2,635,545
Prudential Financial, Inc.	Baa2	4.50	11/15/2020	450,000	446,990
Regions Financial Corp.	Ba3	5.75	6/15/2015	250,000	246,250
Reinsurance Group of America, Inc.	Baa1	5.00	6/1/2021	150,000	148,400
Reinsurance Group of America, Inc.	Baa3	6.75	12/15/2065	150,000	143,303
Reinsurance Group of America, Inc.	Baa3	6.75	12/15/2065	270,000	257,945
Reinsurance Group of America, Inc.	Baa3	6.75	12/15/2065	1,075,000	1,027,001
Reinsurance Group of America, Inc.	Baa3	6.75	12/15/2065	1,500,000	1,433,025
Simon Property Group, L.P.	A3	6.75	5/15/2014	75,000	84,991
SLM Corp.	Ba1	1.00	10/25/2011	10,000,000	9,950,300
SLM Corp.	Ba1	1.00	6/15/2012	50,000	49,083
SLM Corp.	Ba1	4.18	6/15/2012	330,000	325,548
SLM Corp.	Ba1	4.33	9/15/2012	145,000	142,141
SLM Corp.	Ba1	4.43	12/15/2012	431,000	421,406
SLM Corp.	Ba1	3.64	12/15/2013	235,000	231,447
SLM Corp.	Ba1	5.38	5/15/2014	235,000	244,666

SLM Corp.	Ba1	5.38	5/15/2014	500,000	520,565
SLM Corp.	Ba1	5.05	11/14/2014	60,000	59,995
SLM Corp.	Ba1	6.25	1/25/2016	200,000	207,500
SLM Corp.	Ba1	6.25	1/25/2016	1,275,000	1,322,813
SLM Corp.	Ba1	6.25	1/25/2016	9,600,000	9,960,000
SLM Corp.	Ba1	8.45	6/15/2018	275,000	301,843
SLM Corp.	Ba1	8.45	6/15/2018	728,000	799,060
SLM Corp.	Ba1	8.45	6/15/2018	1,140,000	1,251,275
SLM Corp.	Ba1	8.45	6/15/2018	3,438,000	3,773,583
SLM Corp.	Ba1	5.63	8/1/2033	20,000	16,795
Springleaf Finance Corp.	B3	6.90	12/15/2017	1,100,000	1,009,250
SSIF Nevada, L.P.	Aa1	1.00	4/14/2014	2,200,000	2,200,022
State Street Capital Trust III	Baa1	5.24	1/29/2049	500,000	500,220
State Street Capital Trust IV	A3	1.25	6/1/2077	100,000	80,961
State Street Capital Trust IV	A3	1.25	6/1/2077	400,000	323,844
Stone Street Trust	Baa1	5.90	12/15/2015	800,000	838,144
Stone Street Trust	Baa1	5.90	12/15/2015	1,600,000	1,676,288
SunTrust Banks, Inc.	Baa1	3.60	4/15/2016	175,000	176,698
SunTrust Banks, Inc.	Baa1	3.60	4/15/2016	1,075,000	1,085,428
Symetra Financial Corp.	Baa3	6.13	4/1/2016	400,000	421,192
Symetra Financial Corp.	Baa3	6.13	4/1/2016	1,750,000	1,842,715
Toll Bros. Finance Corp.	Ba1	6.75	11/1/2019	275,000	284,540
Toll Bros. Finance Corp.	Ba1	6.75	11/1/2019	1,920,000	1,986,605
Toll Road Investment Partnership II, L.P.	Baa1	0.00	2/15/2045	5,957,902	896,545
Totem Ocean Trailer Express, Inc.	NA	4.51	12/18/2019	345,313	369,177
Transatlantic Holdings, Inc.	Baa1	5.75	12/14/2015	150,000	160,784
Transatlantic Holdings, Inc.	Baa1	5.75	12/14/2015	950,000	1,018,296
Travelers Cos., Inc.	A2	5.75	12/15/2017	75,000	83,634
Travelers Cos., Inc.	A2	5.75	12/15/2017	1,650,000	1,839,948
Travelers Cos., Inc.	A2	5.80	5/15/2018	265,000	296,948
Travelers Cos., Inc.	A2	5.35	11/1/2040	15,000	14,135
Travelers Cos., Inc.	A2	5.35	11/1/2040	620,000	584,245
UBS AG Stamford	Aa3	5.88	12/20/2017	1,150,000	1,261,516
UBS AG Stamford	Aa3	5.75	4/25/2018	200,000	216,836
USB Capital IX	A3	3.50	10/29/2049	100,000	82,654
USB Capital IX	A3	3.50	10/29/2049	1,830,000	1,512,568
USB Capital XIII Trust	A2	6.63	12/15/2039	45,000	46,256
USB Capital XIII Trust	A2	6.63	12/15/2039	195,000	200,444
Wachovia Bank NA	Aa3	0.65	11/3/2014	100,000	98,323
Wachovia Bank NA	Aa3	4.88	2/1/2015	65,000	69,787
Wachovia Bank NA	Aa3	4.88	2/1/2015	100,000	107,365
Wachovia Corp.	A1	5.50	5/1/2013	65,000	69,898
Walter Investment	NA	7.75	3/28/2016	17,200,000	16,920,500
Wells Fargo & Co.	A1	5.25	10/23/2012	175,000	184,641
Wells Fargo & Co.	A1	5.25	10/23/2012	510,000	538,096
Wells Fargo & Co.	A1	5.63	12/11/2017	170,000	187,782
Wells Fargo & Co.	A1	5.63	12/11/2017	1,415,000	1,563,009
Wells Fargo & Co.	A1	4.60	4/1/2021	175,000	175,971
Wells Fargo & Co.	Baa3	7.98	3/29/2049	100,000	108,000
Wells Fargo & Co.	Baa3	7.98	3/29/2049	700,000	756,000
Wells Fargo & Co.	Baa3	7.98	3/29/2049	2,800,000	3,024,000
Wells Fargo Capital XIII	Baa3	7.70	12/29/2049	200,000	204,000
Wells Fargo Capital XIII	Baa3	7.70	12/29/2049	300,000	306,000
Wells Fargo Capital XV	Baa3	9.75	9/29/2049	145,000	152,975
Westpac Banking Corp.	Aa2	2.25	11/19/2012	55,000	56,049
Westpac Banking Corp.	Aa2	2.25	11/19/2012	330,000	336,296
Willis North America, Inc.	Baa3	7.00	9/29/2019	7,470,000	8,277,134
Wilmington Trust (Tucson)	NA	10.73	1/1/2013	112,911	114,851
Wilmington Trust (Tucson)	NA	10.73	1/1/2013	189,328	192,580
Wilmington Trust (Tucson)	NA	10.73	1/1/2013	464,341	472,319
Wilmington Trust (Tucson)	NA	10.73	1/1/2013	710,322	722,526
ZFS Finance USA Trust IV	A3	5.88	5/9/2062	146,000	147,381
ZFS Finance USA Trust IV	A3	5.88	5/9/2062	321,000	324,037
ZFS Finance USA Trust IV	A3	5.88	5/9/2062	1,750,000	1,766,555

U.S. Credit Obligations - Industrial	Moody's		Maturity Date	Par Value	Market Value
	Quality Rating	Rate			
Abbott Laboratories	A1	5.60	11/30/2017	250,000	289,725
Abbott Laboratories	A1	5.60	11/30/2017	1,200,000	1,390,680
Advanced Micro Devices	Ba3	7.75	8/1/2020	1,380,000	1,421,400
Advanced Micro Devices	Ba3	7.75	8/1/2020	210,000	216,300
Albertson's, Inc.	B2	7.75	6/15/2026	455,000	400,400
Albertson's, Inc.	B2	7.75	6/15/2026	65,000	57,200
Albertson's, Inc.	B2	6.63	6/1/2028	395,000	299,213
Albertson's, Inc.	B2	6.63	6/1/2028	55,000	41,663
Albertson's, Inc.	B2	7.45	8/1/2029	450,000	372,375
Albertson's, Inc.	B2	8.70	5/1/2030	255,000	230,775
Albertson's, Inc.	B2	8.70	5/1/2030	35,000	31,675
Albertson's, Inc.	B2	8.00	5/1/2031	3,225,000	2,749,313
Albertson's, Inc.	B2	8.00	5/1/2031	445,000	379,363
ALCOA, Inc.	Baa3	6.15	8/15/2020	250,000	264,845
ALCOA, Inc.	Baa3	5.90	2/1/2027	55,000	53,745
ALCOA, Inc.	Baa3	5.90	2/1/2027	350,000	342,013
Alpha Natural Resources	Ba3	6.00	6/1/2019	400,000	399,000
Alpha Natural Resources	Ba3	6.00	6/1/2019	100,000	99,750
Altria Group, Inc.	Baa1	8.50	11/10/2013	5,800,000	6,722,258
Altria Group, Inc.	Baa1	8.50	11/10/2013	2,500,000	2,897,525
Altria Group, Inc.	Baa1	8.50	11/10/2013	500,000	579,505
Altria Group, Inc.	Baa1	9.70	11/10/2018	5,935,000	7,799,302
Altria Group, Inc.	Baa1	9.70	11/10/2018	125,000	164,265
Altria Group, Inc.	Baa1	9.70	11/10/2018	700,000	919,884
Altria Group, Inc.	Baa1	9.70	11/10/2018	105,000	137,983
Altria Group, Inc.	Baa1	9.70	11/10/2018	700,000	919,884
Altria Group, Inc.	Baa1	9.70	11/10/2018	3,000,000	3,942,360
Altria Group, Inc.	Baa1	9.70	11/10/2018	700,000	919,884
Altria Group, Inc.	Baa1	9.95	11/10/2038	290,000	407,465
Altria Group, Inc.	Baa1	9.95	11/10/2038	1,190,000	1,672,010
American Airlines Pass Through Trust	Baa3	10.38	7/2/2019	1,518,264	1,753,595
American Greetings Corp.	Ba3	7.38	6/1/2016	8,375,000	8,626,250
American Home Products Corp.	A1	7.25	3/1/2023	125,000	158,393
American Stores Co.	B2	8.00	6/1/2026	845,000	768,950
American Stores Co.	B2	8.00	6/1/2026	115,000	104,650
American Tower Corp.	Baa3	4.50	1/15/2018	8,200,000	8,196,228
American Tower Corp.	Baa3	4.50	1/15/2018	4,485,000	4,482,937
American Tower Corp.	Baa3	4.50	1/15/2018	720,000	719,669
Amgen, Inc.	A3	5.85	6/1/2017	210,000	243,172
Amgen, Inc.	A3	5.85	6/1/2017	1,085,000	1,256,387
Anadarko Petroleum Corp.	Ba1	8.70	3/15/2019	125,000	159,289
Anadarko Petroleum Corp.	Ba1	8.70	3/15/2019	875,000	1,115,021
Anadarko Petroleum Corp.	Ba1	6.45	9/15/2036	5,000,000	5,217,250
Anadarko Petroleum Corp.	Ba1	6.45	9/15/2036	250,000	260,863
Anheuser Busch Cos., Inc.	Baa1	7.50	3/15/2012	275,000	287,873
Anheuser Busch Inbev Worldwide	Baa1	2.50	3/26/2013	350,000	358,663
Anheuser Busch Inbev Worldwide	Baa1	7.75	1/15/2019	400,000	503,216
Anheuser Busch Inbev Worldwide	Baa1	7.75	1/15/2019	1,385,000	1,742,385
Anheuser Busch Inbev Worldwide	Baa1	8.00	11/15/2039	130,000	175,712
Anheuser Busch Inbev Worldwide	Baa1	8.00	11/15/2039	740,000	1,000,206
AOL Time Warner, Inc.	Baa2	7.70	5/1/2032	181,000	218,530
Apache Corp.	A3	5.10	9/1/2040	20,000	19,210
Apache Corp.	A3	5.10	9/1/2040	120,000	115,262
Arch Coal, Inc.	B1	7.25	6/15/2021	400,000	400,500
Arch Coal, Inc.	B1	7.25	6/15/2021	100,000	100,125
Archer Daniels Midland Co.	A2	7.50	3/15/2027	25,000	31,760
AT&T Corp.	A2	8.00	11/15/2031	4,000	5,293
AT&T, Inc.	A2	6.70	11/15/2013	2,000	2,243
AT&T, Inc.	A2	5.50	2/1/2018	400,000	446,132
AT&T, Inc.	A2	5.50	2/1/2018	200,000	223,066

AT&T, Inc.	A2	6.80	5/15/2036	135,000	150,937
AT&T, Inc.	A2	6.30	1/15/2038	300,000	317,694
AT&T, Inc.	A2	6.40	5/15/2038	1,350,000	1,448,091
AT&T, Inc.	A2	6.55	2/15/2039	360,000	394,859
AT&T, Inc.	A2	6.55	2/15/2039	1,920,000	2,105,914
AT&T, Inc.	A2	5.35	9/1/2040	247,000	234,124
AT&T, Inc.	A2	5.35	9/1/2040	634,000	600,950
AutoZone, Inc.	Baa2	5.75	1/15/2015	500,000	557,700
Aviation Capital Group	Baa3	6.75	4/6/2021	2,325,000	2,293,729
Aviation Capital Group	Baa3	6.75	4/6/2021	600,000	591,930
Avnet, Inc.	Baa3	6.63	9/15/2016	7,513,000	8,507,270
Ball Corp.	Ba1	6.63	3/15/2018	2,000,000	2,062,500
Ball Corp.	Ba1	6.63	3/15/2018	500,000	515,625
Ball Corp.	Ba1	5.75	5/15/2021	4,000,000	4,010,000
Baxter International, Inc.	A3	5.90	9/1/2016	55,000	64,459
Baxter International, Inc.	A3	5.90	9/1/2016	385,000	451,216
BellSouth Telecommunications	A2	7.00	12/1/2095	208,000	218,263
Best Buy Co., Inc.	Baa2	5.50	3/15/2021	5,000,000	4,922,900
Biogen Idec, Inc.	Baa3	6.88	3/1/2018	250,000	291,953
Biomet, Inc.	B3	1.00	10/15/2017	160,000	176,400
Boeing Co.	A2	5.00	3/15/2014	110,000	120,975
Boeing Co.	A2	5.00	3/15/2014	225,000	247,448
Boeing Co.	A2	3.50	2/15/2015	75,000	79,556
Boeing Co.	A2	3.50	2/15/2015	350,000	371,259
Boeing Co.	A2	6.00	3/15/2019	130,000	150,905
Boeing Co.	A2	6.00	3/15/2019	425,000	493,344
Boeing Co.	A2	4.88	2/15/2020	200,000	216,446
Boston Scientific Corp.	Ba1	4.50	1/15/2015	225,000	237,233
Boston Scientific Corp.	Ba1	4.50	1/15/2015	1,750,000	1,845,148
Boston Scientific Corp.	Ba1	6.00	1/15/2020	1,200,000	1,299,060
Boston Scientific Corp.	Ba1	6.00	1/15/2020	200,000	216,510
Boston Scientific Corp.	Ba1	7.00	11/15/2035	1,250,000	1,338,725
Boston Scientific Corp.	Ba1	7.00	11/15/2035	250,000	267,745
BP Capital Markets PLC	A2	4.75	3/10/2019	50,000	52,733
Brandywine Operating Partnership	Baa3	4.95	4/15/2018	225,000	228,107
Brinker International, Inc.	Ba2	5.75	6/1/2014	3,480,000	3,697,639
Bristol Myers Squibb Co.	A2	5.88	11/15/2036	35,000	38,961
Bristol Myers Squibb Co.	A2	5.88	11/15/2036	281,000	312,801
Brocade Communications	Ba2	6.63	1/15/2018	400,000	422,000
Brocade Communications	Ba2	6.88	1/15/2020	1,045,000	1,125,988
Brocade Communications	Ba2	6.88	1/15/2020	150,000	161,625
Bunge Limited Finance Co.	Baa2	8.50	6/15/2019	2,000,000	2,438,240
Bunge Limited Finance Co.	Baa2	8.50	6/15/2019	500,000	609,560
Burlington Northern Santa Fe Railway	A3	6.88	2/15/2016	140,000	161,960
Burlington Northern Santa Fe Railway	A3	5.65	5/1/2017	25,000	28,404
Burlington Northern Santa Fe Railway	A3	5.65	5/1/2017	575,000	653,286
Burlington Northern Santa Fe Railway	A3	5.75	3/15/2018	125,000	141,738
CA, Inc.	Baa2	6.13	12/1/2014	2,255,000	2,530,020
CA, Inc.	Baa2	5.38	12/1/2019	6,890,000	7,342,949
Calpine Corp.	B1	7.79	1/15/2023	1,200,000	1,236,000
Calpine Corp.	B1	7.79	1/15/2023	200,000	206,000
CBS Corp.	Baa3	8.88	5/15/2019	3,000,000	3,824,280
CBS Corp.	Baa3	8.88	5/15/2019	750,000	956,070
CCH II, LLC/CCH II Capital	B2	13.50	11/30/2016	350,000	412,125
CCO Holdings LLC	B1	8.13	4/30/2020	1,750,000	1,890,000
CCO Holdings LLC	B1	8.13	4/30/2020	400,000	432,000
Cellco Partnership/Verizon Wireless	A2	5.55	2/1/2014	1,934,000	2,131,713
Cellco Partnership/Verizon Wireless	A2	5.55	2/1/2014	527,000	580,875
Cellco Partnership/Verizon Wireless	A2	8.50	11/15/2018	100,000	129,856
Cellco Partnership/Verizon Wireless	A2	8.50	11/15/2018	1,238,000	1,607,617
Cellco Partnership/Verizon Wireless	A2	8.50	11/15/2018	324,000	420,733
CenturyTel Enterprises, Inc.	Baa3	7.20	12/1/2025	750,000	739,508
CenturyTel Enterprises, Inc.	Baa3	7.20	12/1/2025	115,000	113,391
CenturyTel Enterprises, Inc.	Baa3	6.88	1/15/2028	1,860,000	1,756,045

CenturyTel Enterprises, Inc.	Baa3	6.88	1/15/2028	300,000	283,233
Chesapeake Energy Corp.	Ba3	6.63	8/15/2020	2,400,000	2,526,000
Chesapeake Energy Corp.	Ba3	6.63	8/15/2020	400,000	421,000
Chesapeake Energy Corp.	Ba3	6.63	8/15/2020	1,500,000	1,578,750
Chesapeake Energy Corp.	Ba3	6.63	8/15/2020	250,000	263,125
Chesapeake Energy Corp.	Ba3	6.13	2/15/2021	2,400,000	2,430,000
Chevron Corp.	Aa1	3.95	3/3/2014	20,000	21,553
Chevron Corp.	Aa1	3.95	3/3/2014	195,000	210,140
Chubb Corp.	A3	6.38	3/29/2067	1,425,000	1,474,875
Cigna Corp.	Baa2	4.38	12/15/2020	35,000	34,991
Cigna Corp.	Baa2	4.38	12/15/2020	100,000	99,975
Citizens Communications Co.	Ba2	7.88	1/15/2027	2,749,000	2,680,275
Citizens Communications Co.	Ba2	7.88	1/15/2027	390,000	380,250
Citizens Communications Co.	Ba2	9.00	8/15/2031	1,299,000	1,331,475
Citizens Communications Co.	Ba2	9.00	8/15/2031	175,000	179,375
Citizens Communications Co.	Ba2	9.00	8/15/2031	4,500,000	4,612,500
Citizens Communications Co.	Ba2	9.00	8/15/2031	400,000	410,000
Clear Channel Worldwide	B2	9.25	12/15/2017	1,500,000	1,635,000
Clear Channel Worldwide	B2	9.25	12/15/2017	250,000	272,500
Clorox Co.	Baa1	5.45	10/15/2012	95,000	100,251
Clorox Co.	Baa1	5.45	10/15/2012	835,000	881,150
Columbia / HCA Healthcare Corp.	B3	7.19	11/15/2015	540,000	544,050
Columbia / HCA Healthcare Corp.	B3	7.19	11/15/2015	140,000	141,050
Columbia / HCA Healthcare Corp.	B3	7.50	12/15/2023	437,000	411,873
Columbia / HCA Healthcare Corp.	B3	7.50	12/15/2023	185,000	174,363
Columbia / HCA Healthcare Corp.	B3	8.36	4/15/2024	345,000	343,275
Columbia / HCA Healthcare Corp.	B3	8.36	4/15/2024	660,000	656,700
Columbia / HCA Healthcare Corp.	B3	7.69	6/15/2025	615,000	575,025
Columbia / HCA Healthcare Corp.	B3	7.69	6/15/2025	110,000	102,850
Columbia / HCA Healthcare Corp.	B3	7.58	9/15/2025	150,000	139,500
Columbia / HCA Healthcare Corp.	B3	7.58	9/15/2025	60,000	55,800
Columbia / HCA Healthcare Corp.	B3	7.05	12/1/2027	295,000	255,913
Columbia / HCA Healthcare Corp.	B3	7.05	12/1/2027	125,000	108,438
Comcast Corp.	Baa2	10.63	7/15/2012	375,000	412,268
Comcast Corp.	Baa2	10.63	7/15/2012	1,425,000	1,566,617
Comcast Corp.	Baa1	5.90	3/15/2016	80,000	91,066
Comcast Corp.	Baa1	6.50	1/15/2017	75,000	87,413
Comcast Corp.	Baa1	6.50	1/15/2017	25,000	29,138
Comcast Corp.	Baa1	6.30	11/15/2017	96,000	111,276
Comcast Corp.	Baa1	6.30	11/15/2017	1,181,000	1,368,933
Comcast Corp.	Baa1	5.88	2/15/2018	1,675,000	1,878,647
Comcast Corp.	Baa1	5.88	2/15/2018	200,000	224,316
Comcast Corp.	Baa1	5.70	5/15/2018	34,000	37,936
Comcast Corp.	Baa1	5.15	3/1/2020	500,000	538,345
Comcast Corp.	Baa1	6.50	11/15/2035	500,000	542,625
Comcast Corp.	Baa1	6.50	11/15/2035	250,000	271,313
Comcast Corp.	Baa1	6.45	3/15/2037	115,000	122,999
CommScope, Inc.	B3	8.25	1/15/2019	675,000	695,250
CommScope, Inc.	B3	8.25	1/15/2019	110,000	113,300
ConAgra, Inc.	Baa2	5.88	4/15/2014	65,000	71,390
ConAgra, Inc.	Baa2	5.88	4/15/2014	375,000	411,863
ConocoPhillips	A1	6.50	2/1/2039	65,000	75,929
ConocoPhillips	A1	6.50	2/1/2039	275,000	321,239
Constellation Brands, Inc.	Ba2	7.25	9/1/2016	5,045,000	5,511,663
Constellation Brands, Inc.	Ba2	7.25	5/15/2017	900,000	978,750
Continental Airlines	Baa1	5.98	4/19/2022	75,761	77,936
Continental Airlines	Baa1	5.98	4/19/2022	606,091	623,486
Continental Airlines	Baa2	7.71	10/2/2022	2,699,029	2,911,443
Corn Products International, Inc.	Baa2	6.63	4/15/2037	250,000	270,373
Coventry Health Care, Inc.	Ba1	5.95	3/15/2017	8,280,000	8,850,740
Coventry Health Care, Inc.	Ba1	5.95	3/15/2017	50,000	53,447
Coventry Health Care, Inc.	Ba1	5.95	3/15/2017	275,000	293,956
Coventry Health Care, Inc.	Ba1	5.45	6/15/2021	85,000	86,973
Coventry Health Care, Inc.	Ba1	5.45	6/15/2021	385,000	393,936

CSC Holdings, Inc.	Ba3	7.88	2/15/2018	2,790,000	3,048,075
CSC Holdings, Inc.	Ba3	7.88	2/15/2018	345,000	376,913
CSX Corp.	Baa3	6.25	4/1/2015	3,000	3,435
CSX Corp.	Baa3	6.25	3/15/2018	320,000	369,226
CSX Corp.	Baa3	6.25	3/15/2018	1,339,000	1,544,978
Cummins Engine, Inc.	Baa2	6.75	2/15/2027	200,000	215,772
Cummins Engine, Inc.	Baa2	6.75	2/15/2027	50,000	53,943
CVS Caremark Corp.	Baa2	5.75	6/1/2017	225,000	252,716
CVS Caremark Corp.	Baa2	6.60	3/15/2019	500,000	580,350
CVS Caremark Corp.	Baa2	6.25	6/1/2027	30,000	33,141
CVS Caremark Corp.	Baa2	6.25	6/1/2027	20,000	22,094
CVS Caremark Corp.	Baa2	6.13	9/15/2039	70,000	71,764
CVS Caremark Corp.	Baa2	6.13	9/15/2039	530,000	543,356
CVS Caremark Corp.	Baa2	5.75	5/15/2041	325,000	319,553
CVS Caremark Corp.	Baa2	5.75	5/15/2041	2,075,000	2,040,223
CVS Pass Through Trust	Baa2	7.51	1/10/2032	1,578,361	1,870,137
CVS Pass Through Trust	Baa2	7.51	1/10/2032	258,189	305,917
DaimlerChrysler North America Holding	A3	5.75	9/8/2011	2,500,000	2,522,700
DaimlerChrysler North America Holding	A3	5.75	9/8/2011	500,000	504,540
DaVita, Inc.	B2	6.38	11/1/2018	250,000	253,125
DaVita, Inc.	B2	6.63	11/1/2020	4,000,000	4,070,000
DaVita, Inc.	B2	6.63	11/1/2020	250,000	254,375
DCP Midstream LLC	Baa2	9.75	3/15/2019	125,000	163,371
DCP Midstream LLC	Baa2	9.75	3/15/2019	725,000	947,553
DCP Midstream Operating	Baa3	3.25	10/1/2015	700,000	704,445
Dell, Inc.	A2	4.70	4/15/2013	700,000	745,745
Deluxe Corp.	B1	5.13	10/1/2014	4,792,000	4,803,980
Deluxe Corp.	Ba2	7.38	6/1/2015	135,000	138,713
Deluxe Corp.	Ba2	7.00	3/15/2019	2,000,000	1,980,000
Devon Energy Corp.	Baa1	6.30	1/15/2019	25,000	29,400
Devon Energy Corp.	Baa1	6.30	1/15/2019	275,000	323,403
Dillard Department Stores Inc	B3	7.88	1/1/2023	1,600,000	1,568,000
DirecTV Holding Financing	Baa2	6.00	8/15/2040	75,000	76,042
DirecTV Holding Financing	Baa2	6.00	8/15/2040	550,000	557,640
DirecTV Holdings/Financing	Baa2	4.75	10/1/2014	205,000	224,397
DirecTV Holdings/Financing	Baa2	4.75	10/1/2014	1,200,000	1,313,544
Dish DBS Corp.	Ba3	7.75	5/31/2015	130,000	140,725
Dow Chemical Co.	Baa3	7.60	5/15/2014	375,000	434,865
Dow Chemical Co.	Baa3	7.60	5/15/2014	2,675,000	3,102,037
Dow Chemical Co.	Baa3	8.55	5/15/2019	6,500,000	8,381,360
Dow Chemical Co.	Baa3	8.55	5/15/2019	500,000	644,720
DP World Sukut Ltd.	Baa3	6.25	7/2/2017	800,000	825,000
Dr. Pepper Snapple Group, Inc.	Baa1	7.45	5/1/2038	63,000	79,425
E.I. du Pont de Nemours & Co.	A2	6.00	7/15/2018	120,000	138,475
E.I. du Pont de Nemours & Co.	A2	6.00	7/15/2018	750,000	865,470
EchoStar DBS Corp.	Ba3	6.63	10/1/2014	30,000	31,575
Edcon Proprietary Ltd.	B2	9.50	3/1/2018	1,680,000	1,579,200
Edcon Proprietary Ltd.	B2	9.50	3/1/2018	260,000	244,400
El Paso Corp.	Ba3	7.00	6/15/2017	2,000,000	2,262,740
El Paso Corp.	Ba3	7.00	6/15/2017	300,000	339,411
El Paso Corp.	Ba3	7.42	2/15/2037	815,000	905,767
El Paso Pipeline Partners	Ba1	6.50	4/1/2020	275,000	307,849
El Paso Pipeline Partners	Ba1	6.50	4/1/2020	1,600,000	1,791,120
El Paso Pipeline Partners	Ba1	7.50	11/15/2040	3,000,000	3,470,070
El Paso Pipeline Partners	Ba1	7.50	11/15/2040	500,000	578,345
Ely Lilly & Co.	A2	4.20	3/6/2014	60,000	64,778
Ely Lilly & Co.	A2	4.20	3/6/2014	410,000	442,648
Embarq Corp.	Baa3	7.08	6/1/2016	175,000	194,534
Embarq Corp.	Baa3	7.08	6/1/2016	300,000	333,486
Embarq Corp.	Baa3	7.08	6/1/2016	2,500,000	2,779,050
Embarq Corp.	Baa3	7.08	6/1/2016	500,000	555,810
Embarq Corp.	Baa3	8.00	6/1/2036	4,105,000	4,206,024
Embarq Corp.	Baa3	8.00	6/1/2036	468,000	479,517
Embraer Overseas Ltd.	Baa3	6.38	1/15/2020	500,000	545,000

Energy Transfer Equity	Ba2	7.50	10/15/2020	1,700,000	1,802,000
Energy Transfer Equity	Ba2	7.50	10/15/2020	250,000	265,000
Energy Transfer Partners	Baa3	9.00	4/15/2019	675,000	839,295
Energy Transfer Partners L.P.	Baa3	5.95	2/1/2015	200,000	221,444
Energy Transfer Partners L.P.	Baa3	5.95	2/1/2015	675,000	747,374
Energy Transfer Partners L.P.	Baa3	9.70	3/15/2019	258,000	329,703
Enterprise Products Operating	Baa3	6.45	9/1/2040	2,500,000	2,647,000
Enterprise Products Operating	Baa3	6.45	9/1/2040	250,000	264,700
Enterprise Products Operating L.P.	Ba1	8.38	8/1/2066	200,000	216,500
Enterprise Products Operating L.P.	Ba1	8.38	8/1/2066	850,000	920,125
Enterprise Products Operating L.P.	Ba1	7.03	1/15/2068	175,000	183,969
Enterprise Products Operating L.P.	Ba1	7.03	1/15/2068	875,000	919,844
ERAC USA Finance Co.	Baa1	6.70	6/1/2034	370,000	396,322
ERAC USA Finance Co.	Baa1	6.70	6/1/2034	100,000	107,114
ERAC USA Finance Co.	Baa1	7.00	10/15/2037	4,120,000	4,533,360
ERAC USA Finance Co.	Baa1	7.00	10/15/2037	545,000	599,680
Expedia, Inc.	Ba1	7.46	8/15/2018	2,733,000	3,054,128
Expedia, Inc.	Ba1	5.95	8/15/2020	7,830,000	7,614,675
Expedia, Inc.	Ba1	5.95	8/15/2020	4,000,000	3,890,000
Expedia, Inc.	Ba1	5.95	8/15/2020	500,000	486,250
Express Scripts, Inc.	Baa3	6.25	6/15/2014	750,000	844,590
Federal Express Corp. Pass Through Trust	Baa2	7.65	1/15/2014	139,698	143,889
Federal Express Corp. Pass Through Trust	Baa2	7.02	1/15/2016	357,711	395,271
FedEx Corp.	Baa2	7.38	1/15/2014	190,000	216,853
FedEx Corp.	Baa2	7.38	1/15/2014	1,110,000	1,266,876
FedEx Corp.	Baa1	6.85	7/15/2020	1,952,850	2,167,663
FirstEnergy Solutions Co.	Baa2	6.05	8/15/2021	155,000	166,788
FirstEnergy Solutions Co.	Baa2	6.05	8/15/2021	790,000	850,080
FiServ, Inc.	Baa2	3.13	6/15/2016	70,000	69,632
FiServ, Inc.	Baa2	3.13	6/15/2016	330,000	328,264
FiServ, Inc.	Baa2	6.80	11/20/2017	7,220,000	8,335,923
Ford Motor Company	Ba3	6.38	2/1/2029	925,000	883,255
Ford Motor Company	Ba3	6.38	2/1/2029	155,000	148,005
Ford Motor Company	Ba3	7.45	7/16/2031	4,360,000	4,942,670
Ford Motor Company	Ba3	7.45	7/16/2031	965,000	1,093,963
Ford Motor Credit Co.	Ba2	7.50	8/1/2012	300,000	313,920
Ford Motor Credit Co.	Ba2	7.50	8/1/2012	400,000	418,560
Ford Motor Credit Co., L.L.C.	Ba2	6.63	8/15/2017	2,700,000	2,870,208
Ford Motor Credit Co., L.L.C.	Ba2	6.63	8/15/2017	400,000	425,216
Fortune Brands, Inc.	Baa3	4.88	12/1/2013	5,750,000	6,113,458
Fortune Brands, Inc.	Baa3	5.88	1/15/2036	8,600,000	8,160,798
Fortune Brands, Inc.	Baa3	5.88	1/15/2036	230,000	218,254
Freeport McMoRan Copper & Gold	Baa3	8.38	4/1/2017	350,000	382,375
Freeport McMoRan Copper & Gold	Baa3	8.38	4/1/2017	2,025,000	2,212,313
Freescale Semiconductor	B1	9.25	4/15/2018	2,400,000	2,586,000
Freescale Semiconductor	B1	9.25	4/15/2018	350,000	377,125
Frontier Communications	Ba2	8.25	4/15/2017	100,000	108,750
Frontier Communications	Ba2	8.25	4/15/2017	100,000	108,750
Frontier Communications	Ba2	8.50	4/15/2020	1,300,000	1,417,000
Frontier Communications	Ba2	8.50	4/15/2020	150,000	163,500
Frontier Communications	Ba2	8.75	4/15/2022	500,000	545,000
Frontier Communications	Ba2	8.75	4/15/2022	50,000	54,500
General Electric Co.	Aa2	5.25	12/6/2017	385,000	426,511
General Mills, Inc.	Baa1	5.65	9/10/2012	274,000	289,503
General Mills, Inc.	Baa1	5.65	9/10/2012	204,000	215,542
General Mills, Inc.	Baa1	5.25	8/15/2013	175,000	190,141
General Mills, Inc.	Baa1	5.25	8/15/2013	1,125,000	1,222,335
Genentech Inc	WR	4.75	7/15/2015	1,150,000	1,267,588
Genentech, Inc.	WR	4.75	7/15/2015	250,000	275,563
Georgia Gulf Corporation	B1	9.00	1/15/2017	165,000	175,725
Georgia Pacific Corp.	Ba1	7.13	1/15/2017	75,000	79,070
Georgia Pacific Corp.	Ba2	8.00	1/15/2024	365,000	433,452
Georgia Pacific Corp.	Ba2	8.00	1/15/2024	35,000	41,564
Georgia Pacific Corp.	Ba2	7.38	12/1/2025	795,000	898,183

Georgia Pacific Corp.	Ba2	7.38	12/1/2025	150,000	169,469
Georgia Pacific Corp.	Ba2	7.25	6/1/2028	905,000	1,005,582
Georgia Pacific Corp.	Ba2	7.25	6/1/2028	1,070,000	1,188,920
Georgia Pacific Corp.	Ba2	7.75	11/15/2029	595,000	684,881
Georgia Pacific Corp.	Ba2	7.75	11/15/2029	125,000	143,883
Georgia Pacific Corp.	Ba2	8.88	5/15/2031	1,330,000	1,680,322
Georgia Pacific Corp.	Ba2	8.88	5/15/2031	140,000	176,876
Georgia Pacific LLC	Ba1	5.40	11/1/2020	365,000	371,982
Georgia Pacific LLC	Ba1	5.40	11/1/2020	40,000	40,765
GlaxoSmithKline Capital, Inc.	A1	6.38	5/15/2038	35,000	40,360
GlaxoSmithKline Capital, Inc.	A1	6.38	5/15/2038	315,000	363,236
Goldman Sachs Group, Inc.	A1	0.70	3/22/2016	500,000	471,520
Goodyear Tire & Rubber	B1	8.25	8/15/2020	2,000,000	2,160,000
Goodyear Tire & Rubber	B1	8.25	8/15/2020	300,000	324,000
H.J. Heinz Co.	Baa2	5.35	7/15/2013	150,000	162,782
H.J. Heinz Co.	Baa2	5.35	7/15/2013	885,000	960,411
Halliburton Co.	A2	6.70	9/15/2038	70,000	80,475
Halliburton Co.	A2	6.70	9/15/2038	425,000	488,597
Halliburton Co.	A2	7.45	9/15/2039	250,000	312,268
Harley Davidson Funding Corp.	Baa1	5.25	12/15/2012	540,000	565,245
Harrah's Operating, Inc.	B3	11.25	6/1/2017	2,400,000	2,649,000
Harrah's Operating, Inc.	B3	11.25	6/1/2017	350,000	386,313
Hasbro, Inc.	BAA2	6.30	9/15/2017	1,095,000	1,239,693
HCA Holdings, Inc.	B3	7.75	5/15/2021	530,000	549,875
HCA, Inc.	B3	6.30	10/1/2012	10,000	10,300
HCA, Inc.	B3	6.25	2/15/2013	735,000	760,725
HCA, Inc.	B3	6.50	2/15/2016	1,100,000	1,119,250
HCA, Inc.	B2	9.63	11/15/2016	2,150,000	2,287,063
HCA, Inc.	B2	9.63	11/15/2016	350,000	372,313
HCA, Inc.	B2	9.63	11/15/2016	709,000	754,199
HCA, Inc.	Ba2	7.25	9/15/2020	215,000	230,856
HCA, Inc.	Ba2	7.25	9/15/2020	1,000,000	1,073,750
HCA, Inc.	Ba2	7.25	9/15/2020	300,000	322,125
HCA, Inc.	B3	7.50	11/6/2033	2,285,000	2,067,925
HCA, Inc.	B3	7.50	11/6/2033	140,000	126,700
Healthcare Realty Trust	Baa3	6.50	1/17/2017	200,000	222,624
Healthcare Realty Trust	Baa3	6.50	1/17/2017	1,375,000	1,530,540
Hertz Corp.	B2	8.88	1/1/2014	5,246,000	5,377,150
Hess Corp.	Baa2	7.00	2/15/2014	100,000	113,573
Hess Corp.	Baa2	7.00	2/15/2014	645,000	732,546
Hess Corp.	Baa2	8.13	2/15/2019	1,000,000	1,265,300
Hess Corp.	Baa2	8.13	2/15/2019	250,000	316,325
Hess Corp.	Baa2	5.60	2/15/2041	10,000	9,775
Hess Corp.	Baa2	5.60	2/15/2041	50,000	48,873
Hewlett Packard Co.	A2	1.25	9/13/2013	40,000	40,194
Hewlett Packard Co.	A2	1.25	9/13/2013	640,000	643,104
Hewlett Packard Co.	A2	6.13	3/1/2014	100,000	112,176
Home Depot, Inc.	Baa1	5.95	4/1/2041	100,000	102,983
Home Depot, Inc.	Baa1	5.95	4/1/2041	460,000	473,722
Honeywell International, Inc.	A2	3.88	2/15/2014	125,000	134,296
Honeywell International, Inc.	A2	3.88	2/15/2014	800,000	859,496
Humana, Inc.	Baa3	7.20	6/15/2018	7,025,000	8,154,831
Humana, Inc.	Baa3	7.20	6/15/2018	450,000	522,374
Humana, Inc.	Baa3	8.15	6/15/2038	3,750,000	4,548,900
Humana, Inc.	Baa3	8.15	6/15/2038	500,000	606,520
Hyatt Hotels Corp.	Baa2	6.88	8/15/2019	1,705,000	1,902,729
Hyatt Hotels Corp.	Baa2	6.88	8/15/2019	260,000	290,152
IBM Corp.	Aa3	5.70	9/14/2017	3,500,000	4,069,240
IBM Corp.	Aa3	5.60	11/30/2039	27,000	28,513
IBM Corp.	Aa3	5.60	11/30/2039	192,000	202,762
IFM US Colonial Pipeline	Baa3	6.45	5/1/2021	2,010,000	2,120,490
IntelSat Jackson Holding	B3	7.25	10/15/2020	300,000	298,500
IntelSat Jackson Holding	B3	7.25	10/15/2020	50,000	49,750
IntelSat Jackson Holdings Ltd.	NA	1.00	2/1/2014	1,200,000	1,205,500

IntelSat Jackson Holdings Ltd.	B3	8.50	11/1/2019	1,500,000	1,590,000
IntelSat Jackson Holdings Ltd.	B3	8.50	11/1/2019	250,000	265,000
International Lease Finance Corp.	B1	5.75	5/15/2016	400,000	393,888
International Lease Finance Corp.	B1	1.00	3/15/2017	125,000	136,719
International Paper Co.	Baa3	7.95	6/15/2018	55,000	65,488
International Paper Co.	Baa3	7.95	6/15/2018	250,000	297,673
International Paper Co.	Baa3	8.70	6/15/2038	207,000	257,514
International Paper Co.	Baa3	8.70	6/15/2038	4,000,000	4,976,120
International Paper Co.	Baa3	8.70	6/15/2038	750,000	933,023
J.C. Penney Corporation, Inc.	Ba1	7.40	4/1/2037	7,000,000	6,825,000
JC Penney Corporation, Inc.	Ba1	6.38	10/15/2036	775,000	693,625
JC Penney Corporation, Inc.	Ba1	6.38	10/15/2036	59,000	52,805
John Deere Capital Corp.	A2	2.25	6/7/2016	125,000	124,900
John Deere Capital Corp.	A2	2.25	6/7/2016	590,000	589,528
Johnson & Johnson	Aaa	5.55	8/15/2017	60,000	69,579
Johnson & Johnson	Aaa	5.55	8/15/2017	320,000	371,088
Johnson & Johnson	Aaa	5.15	7/15/2018	55,000	62,224
Johnson & Johnson	Aaa	5.15	7/15/2018	360,000	407,282
Johnson Controls, Inc.	Baa1	1.75	3/1/2014	45,000	45,373
Johnson Controls, Inc.	Baa1	1.75	3/1/2014	255,000	257,114
KB Home	B2	5.75	2/1/2014	70,000	68,250
KB Home	B2	5.75	2/1/2014	10,000	9,750
KB Home	B2	6.25	6/15/2015	1,770,000	1,690,350
KB Home	B2	6.25	6/15/2015	135,000	128,925
Kellogg Co.	A3	5.13	12/3/2012	145,000	153,701
Kellogg Co.	A3	5.13	12/3/2012	960,000	1,017,610
Kinder Morgan Energy Partners	Baa2	6.00	2/1/2017	50,000	56,386
Kinder Morgan Energy Partners	Baa2	6.00	2/1/2017	400,000	451,088
Kinder Morgan Energy Partners	Baa2	9.00	2/1/2019	1,500,000	1,923,540
Kinder Morgan Energy Partners	Baa2	9.00	2/1/2019	500,000	641,180
Kinder Morgan Energy Partners	Baa2	7.75	3/15/2032	260,000	308,667
Kindred Healthcare, Inc.	B3	8.25	6/1/2019	280,000	278,600
Kindred Healthcare, Inc.	B3	8.25	6/1/2019	45,000	44,775
KLA-Tencor Corp.	Baa1	6.90	5/1/2018	3,230,000	3,648,673
KLA-Tencor Corp.	Baa1	6.90	5/1/2018	390,000	440,552
KLA-Tencor Corp.	Baa1	6.90	5/1/2018	500,000	564,810
Kraft Foods, Inc.	Baa2	4.13	2/9/2016	400,000	427,720
Kraft Foods, Inc.	Baa2	6.50	8/11/2017	500,000	587,785
Kraft Foods, Inc.	Baa2	6.13	2/1/2018	405,000	465,928
Kraft Foods, Inc.	Baa2	6.13	2/1/2018	1,375,000	1,581,855
Kraft Foods, Inc.	Baa2	6.13	8/23/2018	100,000	114,680
Kraft Foods, Inc.	Baa2	6.13	8/23/2018	1,175,000	1,347,490
Kraft Foods, Inc.	Baa2	5.38	2/10/2020	115,000	125,718
Kraft Foods, Inc.	Baa2	7.00	8/11/2037	3,250,000	3,786,055
Kraft Foods, Inc.	Baa2	7.00	8/11/2037	500,000	582,470
Kraft Foods, Inc.	Baa2	6.50	2/9/2040	300,000	333,231
Kraft Foods, Inc.	Baa2	6.50	2/9/2040	1,075,000	1,194,078
Kroger Co.	Baa2	5.00	4/15/2013	165,000	175,865
Kroger Co.	Baa2	5.00	4/15/2013	1,150,000	1,225,728
Kroger Co.	Baa2	7.50	1/15/2014	2,000,000	2,286,040
Kroger Co.	Baa2	7.50	1/15/2014	250,000	285,755
Kroger Co.	Baa2	4.95	1/15/2015	80,000	87,875
Kroger Co.	Baa2	4.95	1/15/2015	455,000	499,790
L-3 Communications Corp.	BA1	6.38	10/15/2015	5,455,000	5,605,013
Lennar Corp.	B3	5.50	9/1/2014	55,000	55,138
Level 3 Financing, Inc.	Caa1	8.75	2/15/2017	4,100,000	4,182,000
Level 3 Financing, Inc.	Caa1	8.75	2/15/2017	430,000	438,600
Lexmark International, Inc.	Baa3	6.65	6/1/2018	5,127,000	5,566,230
Limited, Inc.	Ba2	5.25	11/1/2014	3,000,000	3,135,000
Limited, Inc.	Ba2	6.90	7/15/2017	7,624,000	8,167,210
Limited, Inc.	Ba2	7.60	7/15/2037	4,000,000	3,920,000
Limited, Inc.	Ba2	7.60	7/15/2037	750,000	735,000
Lockheed Martin Corp.	Baa1	5.72	6/1/2040	91,000	93,812
Lockheed Martin Corp.	Baa1	5.72	6/1/2040	267,000	275,250

Lorillard Tobacco Co.	Baa2	8.13	5/1/2040	1,000,000	1,099,960
Macy's Retail Holdings, Inc.	Ba1	7.88	7/15/2015	1,000,000	1,186,250
Macy's Retail Holdings, Inc.	Ba1	7.88	7/15/2015	250,000	296,563
Macy's Retail Holdings, Inc.	Ba1	7.00	2/15/2028	1,000,000	1,126,880
Macy's Retail Holdings, Inc.	Ba1	6.90	4/1/2029	900,000	996,039
Macy's Retail Holdings, Inc.	Ba1	6.90	4/1/2029	175,000	193,674
Macy's Retail Holdings, Inc.	Ba1	6.70	7/15/2034	650,000	687,986
ManTech International Co.	Ba2	7.25	4/15/2018	370,000	386,650
Martin Marietta Corp.	Baa1	7.38	4/15/2013	70,000	77,413
Martin Marietta Corp.	Baa1	7.38	4/15/2013	405,000	447,890
Masco Corp.	Ba2	5.88	7/15/2012	3,000,000	3,103,110
Masco Corp.	Ba2	6.13	10/3/2016	7,980,000	8,197,455
Masco Corp.	Ba2	6.13	10/3/2016	500,000	513,625
Masco Corp.	Ba2	5.85	3/15/2017	2,885,000	2,870,517
Masco Corp.	Ba2	5.85	3/15/2017	345,000	343,268
Masco Corp.	Ba2	7.13	3/15/2020	1,580,000	1,617,351
Masco Corp.	Ba2	7.13	3/15/2020	645,000	660,248
Masco Corp.	Ba2	7.75	8/1/2029	35,000	34,765
Masco Corp.	Ba2	7.75	8/1/2029	75,000	74,497
Masco Corp.	Ba2	6.50	8/15/2032	340,000	304,779
McDonald's Corp.	A2	5.35	3/1/2018	100,000	113,377
McDonald's Corp.	A2	5.35	3/1/2018	750,000	850,328
McGraw Hill Cos., Inc.	A3	6.55	11/15/2037	500,000	540,395
McKesson Corp.	Baa2	5.70	3/1/2017	180,000	204,028
McKesson Corp.	Baa2	5.70	3/1/2017	970,000	1,099,485
Mead Johnson Nutrition Co.	Baa1	3.50	11/1/2014	65,000	68,049
Mead Johnson Nutrition Co.	Baa1	3.50	11/1/2014	395,000	413,526
Medtronic, Inc.	A1	4.50	3/15/2014	125,000	135,768
Medtronic, Inc.	A1	4.50	3/15/2014	725,000	787,452
Merck & Co., Inc.	A1	3.88	1/15/2021	240,000	238,241
Merck & Co., Inc.	A1	3.88	1/15/2021	520,000	516,188
MGM Grand, Inc.	Ba3	11.13	11/15/2017	35,000	39,988
MGM Mirage	Ba3	10.38	5/15/2014	15,000	17,025
MGM Resorts International	Ba3	9.00	3/15/2020	1,700,000	1,861,500
MGM Resorts International	Ba3	9.00	3/15/2020	275,000	301,125
Microsoft Corp.	Aaa	2.50	2/8/2016	50,000	51,164
Microsoft Corp.	Aaa	2.50	2/8/2016	1,060,000	1,084,666
Microsoft Corp.	Aaa	3.00	10/1/2020	225,000	213,478
Microsoft Corp.	Aaa	3.00	10/1/2020	425,000	403,236
Mohawk Industries, Inc.	Ba2	6.88	1/15/2016	250,000	271,875
Motorola, Inc.	Baa2	6.63	11/15/2037	500,000	556,115
Mylan, Inc.	Ba3	7.88	7/15/2020	2,000,000	2,195,000
Mylan, Inc.	Ba3	7.88	7/15/2020	300,000	329,250
Nabors Industries, Inc.	Baa2	9.25	1/15/2019	5,000,000	6,337,700
Nabors Industries, Inc.	Baa2	9.25	1/15/2019	500,000	633,770
NBC Universal	Baa2	4.38	4/1/2021	100,000	98,955
NBC Universal	Baa2	4.38	4/1/2021	185,000	183,067
NBC Universal	Baa2	4.38	4/1/2021	1,075,000	1,063,766
NBC Universal	Baa2	6.40	4/30/2040	250,000	268,688
New England Telephone & Telegraph Co.	WR	7.88	11/15/2029	170,000	195,446
New England Telephone & Telegraph Co.	WR	7.88	11/15/2029	20,000	22,994
Newmont Mining Corp.	Baa1	6.25	10/1/2039	120,000	124,562
Newmont Mining Corp.	Baa1	6.25	10/1/2039	350,000	363,307
News America Holdings, Inc.	Baa1	7.75	1/20/2024	25,000	30,586
News America Holdings, Inc.	Baa1	7.75	1/20/2024	440,000	538,309
News America Holdings, Inc.	Baa1	7.70	10/30/2025	250,000	305,618
News America Holdings, Inc.	Baa1	8.15	10/17/2036	385,000	481,754
News America Holdings, Inc.	Baa1	8.15	10/17/2036	95,000	118,874
News America, Inc.	Baa1	7.13	4/8/2028	100,000	110,105
News America, Inc.	Baa1	7.63	11/30/2028	990,000	1,176,655
News America, Inc.	Baa1	6.15	3/1/2037	330,000	334,283
News America, Inc.	Baa1	6.15	3/1/2037	1,190,000	1,205,446
News America, Inc.	Baa1	6.65	11/15/2037	300,000	321,510
News America, Inc.	Baa1	6.65	11/15/2037	1,900,000	2,036,230

News America, Inc.	Baa1	6.65	11/15/2037	74,000	79,306
News America, Inc.	Baa1	6.65	11/15/2037	1,750,000	1,875,475
News America, Inc.	Baa1	6.65	11/15/2037	250,000	267,925
Nextel Communications	Ba3	7.38	8/1/2015	2,985,000	2,985,000
Nextel Communications	Ba3	7.38	8/1/2015	495,000	495,000
NGPL Pipeco, LLC	Ba2	6.51	12/15/2012	900,000	946,431
NII Capital Corp.	B2	10.00	8/15/2016	200,000	232,000
NII Capital Corp.	B2	8.88	12/15/2019	500,000	551,875
Norfolk Southern Corp.	Baa1	5.75	1/15/2016	1,050,000	1,194,176
Norfolk Southern Corp.	Baa1	7.70	5/15/2017	186,000	230,975
Norfolk Southern Corp.	Baa1	5.90	6/15/2019	175,000	200,645
Norfolk Southern Corp.	Baa1	5.90	6/15/2019	120,000	137,585
Northrop Grumman Corp.	Baa2	3.70	8/1/2014	45,000	47,752
Northrop Grumman Corp.	Baa2	3.70	8/1/2014	220,000	233,453
Northrop Grumman Corp.	Baa2	1.85	11/15/2015	85,000	83,422
Northrop Grumman Corp.	Baa2	1.85	11/15/2015	495,000	485,813
Northwest Pipeline Corp.	Baa2	7.00	6/15/2016	484,000	576,778
Northwest Pipeline Corp.	Baa2	7.00	6/15/2016	113,000	134,661
Nucor Corp.	A2	5.85	6/1/2018	75,000	85,630
Nucor Corp.	A2	5.85	6/1/2018	435,000	496,653
Occidental Petroleum Corp.	A2	4.10	2/1/2021	115,000	117,137
Occidental Petroleum Corp.	A2	4.10	2/1/2021	680,000	692,634
Omnicom Group, Inc.	Baa1	5.90	4/15/2016	375,000	420,949
ONEOK Partners L.P.	Baa2	6.65	10/1/2036	75,000	81,402
ONEOK Partners L.P.	Baa2	6.65	10/1/2036	280,000	303,901
Oracle Corp.	A1	4.95	4/15/2013	3,800,000	4,076,830
Oracle Corp.	A1	4.95	4/15/2013	800,000	858,280
Oracle Corp.	A1	5.75	4/15/2018	850,000	972,800
Oracle Corp.	A1	5.75	4/15/2018	195,000	223,172
Oracle Corp.	A1	5.75	4/15/2018	1,085,000	1,241,750
Oracle Corp.	A1	5.00	7/8/2019	70,000	76,418
Oracle Corp.	A1	5.00	7/8/2019	335,000	365,713
Oracle Corp.	A1	3.88	7/15/2020	35,000	34,778
Oracle Corp.	A1	3.88	7/15/2020	185,000	183,829
Oracle Corp.	A1	6.50	4/15/2038	125,000	144,945
Owens Corning	Ba1	7.00	12/1/2036	6,490,000	6,575,279
Owens Corning	Ba1	7.00	12/1/2036	990,000	1,003,009
Owens Corning	Ba1	7.00	12/1/2036	250,000	253,285
Pacific Lifecorp	Baa1	6.00	2/10/2020	4,500,000	4,825,440
Peabody Energy Corp.	Ba1	7.88	11/1/2026	900,000	1,010,250
Peabody Energy Corp.	Ba1	7.88	11/1/2026	200,000	224,500
Pfizer, Inc.	A1	7.20	3/15/2039	2,000,000	2,510,940
Pfizer, Inc.	A1	7.20	3/15/2039	250,000	313,868
Philip Morris International, Inc.	A2	5.65	5/16/2018	132,000	148,456
Philip Morris International, Inc.	A2	5.65	5/16/2018	225,000	253,051
Philip Morris International, Inc.	A2	5.65	5/16/2018	825,000	927,853
Philip Morris International, Inc.	A2	4.50	3/26/2020	30,000	31,188
Philip Morris International, Inc.	A2	4.50	3/26/2020	140,000	145,544
Philip Morris International, Inc.	A2	6.38	5/16/2038	200,000	226,566
Pitney Bowes, Inc. Global	A2	5.25	1/15/2037	650,000	673,374
Plains All American Pipeline L.P.	Baa3	6.50	5/1/2018	75,000	84,951
Plains All American Pipeline L.P.	Baa3	6.50	5/1/2018	410,000	464,399
Plains Exploration & Production Co.	B1	7.63	6/1/2018	2,200,000	2,310,000
Plains Exploration & Production Co.	B1	7.63	6/1/2018	350,000	367,500
Procter & Gamble Co.	Aa3	6.45	1/15/2026	100,000	119,078
Procter & Gamble Co.	Aa3	6.45	1/15/2026	540,000	643,021
Progress Energy, Inc.	Baa2	7.05	3/15/2019	2,500,000	2,998,925
Progress Energy, Inc.	Baa2	7.05	3/15/2019	250,000	299,893
Protective Life Secured Trust	A2	5.14	7/10/2012	109,000	108,537
Protective Life Secured Trust	A2	4.94	7/12/2012	40,000	39,936
Protective Life Secured Trust	A2	4.71	10/10/2012	210,000	210,758
Protective Life Secured Trust	A2	5.16	4/10/2015	211,000	210,426
Pulte Home, Inc.	B1	7.88	6/15/2032	1,105,000	1,011,075
Pulte Home, Inc.	B1	7.88	6/15/2032	235,000	215,025

Pulte Home, Inc.	B1	6.38	5/15/2033	1,930,000	1,592,250
Pulte Home, Inc.	B1	6.38	5/15/2033	750,000	618,750
Pulte Home, Inc.	B1	6.00	2/15/2035	400,000	312,000
Pulte Home, Inc.	B1	6.00	2/15/2035	430,000	335,400
Qtel International Finance Co.	A2	5.00	10/19/2025	5,000,000	4,612,500
Quest Diagnostics, Inc.	Baa2	1.10	3/24/2014	2,000,000	2,016,940
Quest Diagnostics, Inc.	Baa2	6.40	7/1/2017	155,000	178,834
Quest Diagnostics, Inc.	Baa2	6.40	7/1/2017	855,000	986,473
Qwest Capital Funding, Inc.	Baa3	7.63	8/3/2021	20,000	21,402
Qwest Capital Funding, Inc.	Baa3	7.63	8/3/2021	5,000	5,350
Qwest Communications International, Inc.	Baa3	7.50	2/15/2014	40,000	40,600
Qwest Communications International, Inc.	Baa3	8.00	10/1/2015	100,000	108,750
Qwest Communications International, Inc.	Baa3	8.00	10/1/2015	775,000	842,813
Qwest Corporation	Baa3	7.50	10/1/2014	6,005,000	6,733,106
R.R. Donnelley & Sons	Ba1	8.60	8/15/2016	1,725,000	1,874,920
R.R. Donnelley & Sons	Ba1	6.13	1/15/2017	5,645,000	5,518,044
R.R. Donnelley & Sons	Ba1	6.13	1/15/2017	1,444,000	1,411,524
R.R. Donnelley & Sons	Ba1	6.13	1/15/2017	199,000	194,524
R.R. Donnelley & Sons Co.	Ba1	7.25	5/15/2018	315,000	315,000
RadioShack Corp.	Ba2	6.75	5/15/2019	9,000,000	8,662,500
Ralcorp Holdings	Baa3	6.63	8/15/2039	765,000	780,300
Raytheon Corp.	Baa1	3.13	10/15/2020	60,000	56,327
Raytheon Corp.	Baa1	3.13	10/15/2020	340,000	319,189
RBS Global and Rexnord Corp.	Caa1	8.50	5/1/2018	2,200,000	2,323,750
RBS Global and Rexnord Corp.	Caa1	8.50	5/1/2018	350,000	369,688
Rensselaer Polytechnic Institute	A3	5.60	9/1/2020	400,000	426,816
Rensselaer Polytechnic Institute	A3	5.60	9/1/2020	2,450,000	2,614,248
Reynolds American, Inc.	Baa3	7.75	6/1/2018	4,000,000	4,793,000
Reynolds American, Inc.	Baa3	7.75	6/1/2018	500,000	599,125
Reynolds Group	Ba3	7.13	4/15/2019	1,000,000	992,500
Reynolds Group	Ba3	7.13	4/15/2019	150,000	148,875
Rockies Express Pipeline	Ba1	6.88	4/15/2040	3,000,000	2,983,170
Rockies Express Pipeline	Ba1	6.88	4/15/2040	500,000	497,195
Safeway, Inc.	Baa2	5.00	8/15/2019	45,000	47,096
Safeway, Inc.	Baa2	5.00	8/15/2019	210,000	219,782
Sandridge Energy, Inc.	B3	8.00	6/1/2018	1,500,000	1,530,000
Sandridge Energy, Inc.	B3	8.00	6/1/2018	250,000	255,000
Sandridge Energy, Inc.	B3	8.75	1/15/2020	400,000	426,000
SBC Communications, Inc.	A2	5.63	6/15/2016	500,000	566,805
SBC Communications, Inc.	A2	5.63	6/15/2016	1,725,000	1,955,477
Schering Plough Corp.	Aa3	5.30	12/1/2013	175,000	193,505
Schering Plough Corp.	Aa3	5.30	12/1/2013	1,275,000	1,409,819
Schering Plough Corp.	Aa3	6.55	9/15/2037	1,500,000	1,771,140
Schering Plough Corp.	Aa3	6.55	9/15/2037	400,000	472,304
Sealed Air Corp.	Baa3	7.88	6/15/2017	10,865,000	11,757,234
Simon Property Group L.P.	A3	5.65	2/1/2020	325,000	351,130
Simon Property Group L.P.	A3	5.65	2/1/2020	1,975,000	2,133,790
SLH Open Position Net Asset	NA	0.00	12/31/2060	57,164	14,291
Spectra Energy Capital, LLC	Baa2	7.50	9/15/2038	425,000	511,930
Spectra Energy Capital, LLC	Baa2	7.50	9/15/2038	280,000	337,271
Spirit Aerosystems, Inc.	BA3	7.50	10/1/2017	410,000	431,525
Sprint Capital Corp.	B1	6.88	11/15/2028	1,698,000	1,608,855
Sprint Capital Corp.	B1	6.88	11/15/2028	364,000	344,890
Sprint Capital Corp.	B1	8.75	3/15/2032	320,000	346,400
St. Jude Medical, Inc.	Baa1	3.75	7/15/2014	90,000	95,754
St. Jude Medical, Inc.	Baa1	3.75	7/15/2014	420,000	446,851
Staples, Inc.	Baa2	9.75	1/15/2014	2,500,000	2,976,225
Starbucks Corp.	Baa3	6.25	8/15/2017	425,000	493,395
Supervalu, Inc.	B2	7.50	11/15/2014	3,630,000	3,630,000
Supervalu, Inc.	B2	8.00	5/1/2016	7,905,000	8,063,100
Target Corp.	A2	5.13	1/15/2013	900,000	958,203
Target Corp.	A2	6.00	1/15/2018	140,000	161,781
Tenet Healthcare Corp.	Caa1	6.88	11/15/2031	1,675,000	1,398,625
Tenet Healthcare Corp.	Caa1	6.88	11/15/2031	125,000	104,375

Teva Pharmaceutical Finance Co., LLC	A3	5.55	2/1/2016	220,000	247,617
Teva Pharmaceutical Finance Co., LLC	A3	5.55	2/1/2016	1,070,000	1,204,317
Texas Instruments, Inc.	A1	0.44	5/15/2013	250,000	250,700
Textron, Inc.	Baa3	6.20	3/15/2015	135,000	149,791
Textron, Inc.	Baa3	6.20	3/15/2015	740,000	821,074
Time Warner Cable, Inc.	Baa2	8.25	2/14/2014	1,000,000	1,163,150
Time Warner Cable, Inc.	Baa2	8.25	2/14/2014	250,000	290,788
Time Warner Cable, Inc.	Baa2	5.85	5/1/2017	500,000	562,275
Time Warner Cable, Inc.	Baa2	5.85	5/1/2017	100,000	112,455
Time Warner Cable, Inc.	Baa2	5.85	5/1/2017	110,000	123,701
Time Warner Cable, Inc.	Baa2	5.85	5/1/2017	520,000	584,766
Time Warner Cable, Inc.	Baa2	6.75	7/1/2018	65,000	75,380
Time Warner Cable, Inc.	Baa2	6.75	7/1/2018	100,000	115,969
Time Warner Cable, Inc.	Baa2	8.75	2/14/2019	140,000	178,389
Time Warner Cable, Inc.	Baa2	8.75	2/14/2019	535,000	681,702
Time Warner Cable, Inc.	Baa2	8.25	4/1/2019	110,000	137,192
Time Warner Cable, Inc.	Baa2	6.55	5/1/2037	500,000	531,105
Time Warner, Inc.	Baa2	3.15	7/15/2015	45,000	46,538
Time Warner, Inc.	Baa2	3.15	7/15/2015	675,000	698,065
Time Warner, Inc.	Baa2	4.88	3/15/2020	35,000	36,244
Time Warner, Inc.	Baa2	4.88	3/15/2020	355,000	367,620
Time Warner, Inc.	Baa2	4.70	1/15/2021	10,000	10,132
Time Warner, Inc.	Baa2	4.70	1/15/2021	60,000	60,791
Time Warner, Inc.	Baa2	4.75	3/29/2021	210,000	213,623
Time Warner, Inc.	Baa2	4.75	3/29/2021	725,000	737,506
Time Warner, Inc.	Baa2	7.63	4/15/2031	1,500,000	1,799,670
Time Warner, Inc.	Baa2	7.63	4/15/2031	300,000	359,934
Time Warner, Inc.	Baa2	7.63	4/15/2031	400,000	479,912
Time Warner, Inc.	Baa2	7.63	4/15/2031	70,000	83,985
Time Warner, Inc.	Baa2	7.63	4/15/2031	130,000	155,971
Time Warner, Inc.	Baa2	6.50	11/15/2036	1,200,000	1,279,344
Time Warner, Inc.	Baa2	6.10	7/15/2040	900,000	914,904
Time Warner, Inc.	Baa2	6.25	3/29/2041	250,000	259,695
Transocean, Inc.	Baa3	4.95	11/15/2015	700,000	757,225
Transocean, Inc.	Baa3	4.95	11/15/2015	300,000	324,525
Transocean, Inc.	Baa3	6.00	3/15/2018	100,000	110,718
Transocean, Inc.	Baa3	6.00	3/15/2018	775,000	858,065
Transocean, Inc.	Baa3	6.50	11/15/2020	175,000	195,692
Transocean, Inc.	Baa3	6.50	11/15/2020	1,175,000	1,313,932
TRW Automotive, Inc.	Ba2	7.00	3/15/2014	3,400,000	3,757,000
TRW Automotive, Inc.	Ba2	7.00	3/15/2014	500,000	552,500
Tyco Electronics Group	Baa2	7.13	10/1/2037	7,000,000	8,393,140
Tyco International Finance SA	A3	8.50	1/15/2019	1,057,000	1,339,969
Tyco International Group SA	A3	6.00	11/15/2013	1,700,000	1,879,282
U.S. Steel Corp.	Ba2	7.38	4/1/2020	825,000	847,688
U.S. Steel Corp.	Ba2	7.38	4/1/2020	115,000	118,163
U.S. Steel Corp.	Ba2	6.65	6/1/2037	240,000	210,600
U.S. Steel Corp.	Ba2	6.65	6/1/2037	35,000	30,713
U.S. West Capital Funding, Inc.	Baa3	6.50	11/15/2018	25,000	25,375
U.S. West Communication, Inc.	Baa3	7.50	6/15/2023	60,000	60,075
U.S. West Communication, Inc.	Baa3	7.25	9/15/2025	655,000	677,925
U.S. West Communication, Inc.	Baa3	7.25	9/15/2025	95,000	98,325
U.S. West Communication, Inc.	Baa3	7.20	11/10/2026	75,000	73,500
U.S. West Communication, Inc.	Baa3	6.88	9/15/2033	4,870,000	4,693,463
U.S. West Communication, Inc.	Baa3	6.88	9/15/2033	1,150,000	1,108,313
U.S. West Communication, Inc.	Baa3	7.13	11/15/2043	300,000	285,000
U.S. West Communication, Inc.	Baa3	7.13	11/15/2043	40,000	38,000
Union Pacific Corp.	Baa2	5.13	2/15/2014	207,000	227,251
Union Pacific Corp.	Baa2	4.16	7/15/2022	153,000	151,458
Union Pacific Corp.	Baa2	4.16	7/15/2022	1,050,000	1,039,416
United Technologies Corp.	A2	6.13	2/1/2019	150,000	175,419
United Technologies Corp.	A2	6.13	2/1/2019	970,000	1,134,376
UnitedHealth Group, Inc.	A3	4.88	3/15/2015	1,075,000	1,174,878
UnitedHealth Group, Inc.	Baa1	4.88	3/15/2015	125,000	136,614

UnitedHealth Group, Inc.	Baa1	6.00	2/15/2018	75,000	85,041
UnitedHealth Group, Inc.	A3	6.88	2/15/2038	275,000	314,446
UnitedHealth Group, Inc.	Baa1	6.88	2/15/2038	50,000	57,172
UnitedHealth Group, Inc.	Baa1	6.88	2/15/2038	3,000,000	3,430,320
UnitedHealth Group, Inc.	Baa1	6.88	2/15/2038	500,000	571,720
UnitedHealth Group, Inc.	A3	5.95	2/15/2041	460,000	470,401
UnitedHealth Group, Inc.	Baa1	5.95	2/15/2041	100,000	102,261
Univision Communications	B2	6.88	5/15/2019	1,200,000	1,188,000
Univision Communications	B2	6.88	5/15/2019	200,000	198,000
USG Corp.	Caa2	6.30	11/15/2016	4,370,000	3,845,600
USG Corp.	Caa2	6.30	11/15/2016	330,000	290,400
USG Corp.	B2	8.38	10/15/2018	110,000	108,350
Vale Overseas Ltd	Baa2	6.88	11/10/2039	75,000	81,509
Vale Overseas Ltd	Baa2	6.88	11/10/2039	350,000	380,373
Valeant Pharmaceuticals	BA3	6.75	8/15/2021	2,015,000	1,914,250
Valeant Pharmaceuticals	BA3	6.75	8/15/2021	150,000	142,500
Valeant Pharmaceuticals	BA3	7.25	7/15/2022	1,475,000	1,430,750
Valeant Pharmaceuticals	BA3	7.25	7/15/2022	100,000	97,000
Valero Energy Corp	Baa2	9.38	3/15/2019	500,000	638,640
Valmont Industries	Baa3	6.63	4/20/2020	7,630,000	8,355,232
Verizon Communications, Inc.	A3	5.25	4/15/2013	200,000	214,748
Verizon Communications, Inc.	A3	5.50	2/15/2018	150,000	166,827
Verizon Communications, Inc.	A3	8.75	11/1/2018	125,000	162,639
Verizon Communications, Inc.	A3	4.60	4/1/2021	25,000	25,795
Verizon Communications, Inc.	A3	4.60	4/1/2021	250,000	257,948
Verizon Communications, Inc.	A3	6.40	2/15/2038	1,100,000	1,192,158
Verizon Communications, Inc.	A3	6.40	2/15/2038	45,000	48,770
Verizon Communications, Inc.	A3	6.40	2/15/2038	410,000	444,350
Verizon Communications, Inc.	A3	8.95	3/1/2039	506,000	714,300
Verizon Communications, Inc.	A3	6.00	4/1/2041	500,000	522,120
Verizon Communications, Inc.	A3	6.00	4/1/2041	182,000	190,052
Verizon Communications, Inc.	A3	6.00	4/1/2041	579,000	604,615
VF Corp.	A3	6.00	10/15/2033	45,000	49,030
Viacom, Inc.	Baa1	6.88	4/30/2036	2,500,000	2,791,000
Viacom, Inc.	Baa1	6.88	4/30/2036	500,000	558,200
Viacom, Inc.	Baa1	6.75	10/5/2037	100,000	110,135
Viacom, Inc.	Baa1	6.75	10/5/2037	400,000	440,540
Viacom, Inc.	Baa1	6.75	10/5/2037	2,000,000	2,202,700
Viacom, Inc.	Baa1	6.75	10/5/2037	500,000	550,675
Vulcan Materials	Ba1	7.50	6/15/2021	300,000	299,604
Vulcan Materials	Ba1	7.50	6/15/2021	100,000	99,868
Walgreen Co.	A2	4.88	8/1/2013	70,000	75,772
Wal-Mart Stores, Inc.	Aa2	4.13	2/1/2019	165,000	172,935
Wal-Mart Stores, Inc.	Aa2	4.13	2/1/2019	2,010,000	2,106,661
Wal-Mart Stores, Inc.	Aa2	5.25	9/1/2035	125,000	125,008
Walt Disney Co.	A2	4.50	12/15/2013	125,000	135,669
Walt Disney Co.	A2	4.50	12/15/2013	875,000	949,681
Washington Post Co.	A2	7.25	2/1/2019	4,045,000	4,651,548
Waste Management, Inc.	Baa3	6.38	3/11/2015	60,000	68,654
Waste Management, Inc.	Baa3	6.38	3/11/2015	400,000	457,696
Waste Management, Inc.	Baa3	7.38	3/11/2019	2,500,000	3,036,800
Waste Management, Inc.	Baa3	7.38	3/11/2019	500,000	607,360
Watson Pharmaceuticals, Inc.	Baa3	5.00	8/15/2014	100,000	108,617
Watson Pharmaceuticals, Inc.	Baa3	5.00	8/15/2014	560,000	608,255
Weatherford Bermuda	Baa2	9.63	3/1/2019	200,000	258,288
Weatherford Bermuda	Baa2	9.63	3/1/2019	1,020,000	1,317,269
WellPoint, Inc.	Baa1	6.00	2/15/2014	1,275,000	1,418,081
WellPoint, Inc.	Baa1	5.88	6/15/2017	175,000	200,081
WellPoint, Inc.	Baa1	5.80	8/15/2040	10,000	10,156
WellPoint, Inc.	Baa1	5.80	8/15/2040	115,000	116,797
Westlake Chemical Corp.	Ba2	6.63	1/15/2016	100,000	103,000
Westvaco Corp.	Ba1	8.20	1/15/2030	1,215,000	1,316,112
Westvaco Corp.	Ba1	8.20	1/15/2030	150,000	162,483
Weyerhaeuser Co.	Ba1	6.95	10/1/2027	300,000	308,274

Weyerhaeuser Co.	Ba1	6.95	10/1/2027	45,000	46,241
Weyerhaeuser Co.	Ba1	7.38	3/15/2032	1,565,000	1,628,586
Weyerhaeuser Co.	Ba1	7.38	3/15/2032	255,000	265,361
Weyerhaeuser Co.	Ba1	6.88	12/15/2033	2,835,000	2,852,946
Weyerhaeuser Co.	Ba1	6.88	12/15/2033	405,000	407,564
Whirlpool Corp.	Baa3	8.60	5/1/2014	2,500,000	2,913,250
Whirlpool Corp.	Baa3	8.60	5/1/2014	750,000	873,975
Wind Acquisition Finance	B2	11.75	7/15/2017	1,500,000	1,698,750
Wind Acquisition Finance	B2	11.75	7/15/2017	250,000	283,125
Windstream Corp.	Ba3	8.63	8/1/2016	50,000	52,063
Windstream Corp.	Ba3	7.00	3/15/2019	4,000,000	4,040,000
Wyeth	A1	5.45	4/1/2017	90,000	103,033
Wyeth	A1	5.45	4/1/2017	230,000	263,306
Wyeth	A1	6.45	2/1/2024	50,000	59,557
Wyeth	A1	6.45	2/1/2024	495,000	589,614
Wyeth	A1	5.95	4/1/2037	400,000	429,256
Wyndham Worldwide	Ba1	7.38	3/1/2020	2,640,000	2,927,443
Wyndham Worldwide	Ba1	7.38	3/1/2020	370,000	410,286
Wyndham Worldwide	Ba1	7.38	3/1/2020	3,500,000	3,881,080
Wyndham Worldwide	Ba1	7.38	3/1/2020	500,000	554,440
Wyndham Worldwide Corp.	Ba1	6.00	12/1/2016	2,925,000	3,106,292
Wyndham Worldwide Corp.	Ba1	6.00	12/1/2016	405,000	430,102
XTO Energy, Inc.	Aaa	5.50	6/15/2018	45,000	51,798
XTO Energy, Inc.	Aaa	5.50	6/15/2018	155,000	178,414
Total Industrial				\$	821,577,307

U.S. Credit Obligations - Utilities	Moody's Quality Rating	Rate	Maturity Date	Par Value	Market Value
AES Corporation	B1	7.38	7/1/2021	400,000	406,000
AES Corporation	B1	7.38	7/1/2021	100,000	101,500
AES Red Oak, LLC	B2	9.20	11/30/2029	160,000	162,400
Alpha Natural Resources	Ba3	6.25	6/1/2021	400,000	402,000
Alpha Natural Resources	Ba3	6.25	6/1/2021	100,000	100,500
Anadarko Petroleum Corp.	Ba1	6.38	9/15/2017	300,000	343,899
Anadarko Petroleum Corp.	Ba1	6.38	9/15/2017	1,626,000	1,863,933
Anadarko Petroleum Corp.	Ba1	6.38	9/15/2017	35,000	40,122
Arch Coal, Inc.	B1	7.00	6/15/2019	300,000	299,250
Arch Coal, Inc.	B1	7.00	6/15/2019	100,000	99,750
Arizona Public Service Co.	Baa2	8.75	3/1/2019	375,000	481,451
Arizona Public Service Co.	Baa2	8.75	3/1/2019	1,975,000	2,535,643
Calpine Corp.	B1	7.50	2/15/2021	3,540,000	3,610,800
Calpine Corp.	B1	7.50	2/15/2021	540,000	550,800
Chesapeake Energy Corp.	Ba3	6.88	11/15/2020	120,000	126,750
Chesapeake Energy Corp.	Ba3	6.88	11/15/2020	40,000	42,250
Cisco Systems, Inc.	A1	5.50	1/15/2040	50,000	50,078
Cisco Systems, Inc.	A1	5.50	1/15/2040	300,000	300,468
Citizens Utilities Co.	Ba2	7.45	7/1/2035	30,000	27,150
Citizens Utilities Co.	Ba2	7.45	7/1/2035	5,000	4,525
CMS Energy Corp.	Ba1	8.75	6/15/2019	1,400,000	1,708,896
CMS Energy Corp.	Ba1	8.75	6/15/2019	250,000	305,160
Commonwealth Edison Co	Baa1	6.15	3/15/2012	81,000	84,095
Consolidated Energy, Inc.	B1	8.00	4/1/2017	600,000	654,000
Consolidated Energy, Inc.	B1	8.00	4/1/2017	150,000	163,500
Consolidated Energy, Inc.	B1	8.25	4/1/2020	900,000	981,000
Consolidated Energy, Inc.	B1	8.25	4/1/2020	100,000	109,000
Consolidated Natural Gas Co.	Baa2	5.00	3/1/2014	475,000	518,197
Consolidated Natural Gas Co.	Baa2	5.00	3/1/2014	25,000	27,274
Delmarva Power & Light Co.	A3	6.40	12/1/2013	130,000	145,484
Delmarva Power & Light Co.	A3	6.40	12/1/2013	755,000	844,928
Dish DBS Corp.	Ba3	7.13	2/1/2016	2,400,000	2,532,000
Dish DBS Corp.	Ba3	7.13	2/1/2016	350,000	369,250
Dish DBS Corp.	Ba3	7.13	2/1/2016	450,000	474,750
Dominion Resources, Inc.	Baa2	6.40	6/15/2018	225,000	261,020
Dominion Resources, Inc.	Baa2	6.40	6/15/2018	1,575,000	1,827,142

Duke Capital Corp.	Baa2	6.75	2/15/2032	2,690,000	2,914,642
Duke Capital Corp.	Baa2	6.75	2/15/2032	395,000	427,986
Duke Energy Indiana, Inc.	A2	3.75	7/15/2020	100,000	99,183
Duke Energy Indiana, Inc.	A2	3.75	7/15/2020	525,000	520,711
Duquesne Light Holdings	Ba1	6.40	9/15/2020	1,600,000	1,655,040
Duquesne Light Holdings	Ba1	6.40	9/15/2020	300,000	310,320
Edison Mission Energy	Caa1	7.63	5/15/2027	200,000	147,000
Edison Mission Energy	Caa1	7.63	5/15/2027	25,000	18,375
El Paso Natural Gas Co.	Baa3	7.50	11/15/2026	175,000	204,586
El Paso Natural Gas Co.	Baa3	7.50	11/15/2026	675,000	789,116
El Paso Natural Gas Co.	Baa3	8.38	6/15/2032	750,000	948,203
El Paso Natural Gas Co.	Baa3	8.38	6/15/2032	20,000	25,285
El Paso Natural Gas Co.	Baa3	8.38	6/15/2032	5,000	6,321
Energy Future Holdings Corp.	CA	11.25	11/1/2017	215,153	187,183
Energy Future/EFIH Finance	Caa3	10.00	12/1/2020	455,000	485,239
Entergy Gulf States LA	A3	3.95	10/1/2020	2,300,000	2,220,650
Enterprise Products Operating	Baa3	3.70	6/1/2015	125,000	131,046
Enterprise Products Operating	Baa3	3.70	6/1/2015	595,000	623,780
Enterprise Products Operating	Baa3	5.95	2/1/2041	25,000	24,830
Enterprise Products Operating	Baa3	5.95	2/1/2041	135,000	134,081
Enterprise Products Operating LLC	Baa3	6.30	9/15/2017	35,000	40,144
Enterprise Products Operating LLC	Baa3	6.30	9/15/2017	255,000	292,480
Exelon Corp.	Baa1	4.90	6/15/2015	80,000	86,020
Exelon Corp.	Baa1	4.90	6/15/2015	1,020,000	1,096,755
FirstEnergy Corp.	Baa3	6.45	11/15/2011	11,000	11,206
Florida Power Corp.	A2	5.65	6/15/2018	105,000	119,789
Florida Power Corp.	A2	5.65	6/15/2018	750,000	855,638
General Electric Capital Corp.	Aa2	0.92	4/7/2014	5,000,000	4,993,200
General Electric Capital Corp.	Aa2	5.50	1/8/2020	500,000	535,450
Georgia Power Co.	A3	5.70	6/1/2017	225,000	257,542
Georgia Power Co.	A3	5.70	6/1/2017	1,253,000	1,434,221
Georgia Power Co.	A3	5.40	6/1/2040	35,000	35,156
Georgia Power Co.	A3	5.40	6/1/2040	175,000	175,782
Hess Corp.	Baa2	6.00	1/15/2040	65,000	67,273
Hess Corp.	Baa2	6.00	1/15/2040	340,000	351,890
Indiana Michigan Power Co.	Baa2	7.00	3/15/2019	384,000	457,974
Indiana Michigan Power Co.	Baa2	7.00	3/15/2019	103,000	122,842
IPALCO Enterprises, Inc.	Ba1	5.00	5/1/2018	80,000	78,148
Jersey Central Power & Light Co.	Baa2	7.35	2/1/2019	71,000	86,203
Kerr McGee Corp.	Ba1	6.95	7/1/2024	90,000	102,556
Kerr McGee Corp.	Ba1	6.95	7/1/2024	485,000	552,662
Kinder Morgan Energy Partners	Baa2	6.50	2/1/2037	90,000	93,803
Linn Energy LLC/Finn Corp.	B2	8.63	4/15/2020	1,500,000	1,627,500
Linn Energy LLC/Finn Corp.	B2	8.63	4/15/2020	250,000	271,250
Metropolitan Edison Co.	Baa2	7.70	1/15/2019	211,000	254,320
Nevada Power Co.	Baa2	5.88	1/15/2015	850,000	952,102
Nexen, Inc.	Baa3	7.50	7/30/2039	100,000	111,856
Nexen, Inc.	Baa3	7.50	7/30/2039	850,000	950,776
NiSource Finance Corp.	Baa3	5.25	9/15/2017	265,000	286,632
NiSource Finance Corp.	Baa3	5.45	9/15/2020	1,395,000	1,469,284
NiSource Finance Corp.	Baa3	5.45	9/15/2020	115,000	121,124
Noble Energy, Inc.	Baa2	6.00	3/1/2041	70,000	72,175
Noble Energy, Inc.	Baa2	6.00	3/1/2041	355,000	366,030
NRG Energy, Inc.	B1	8.25	9/1/2020	200,000	204,000
Oncor Electric Delivery	Baa1	6.80	9/1/2018	815,000	952,482
Oncor Electric Delivery	Baa1	6.80	9/1/2018	174,000	203,352
Oncor Electric Delivery	Baa1	7.50	9/1/2038	811,000	1,008,843
Oncor Electric Delivery	Baa1	7.50	9/1/2038	179,000	222,667
Oncor Electric Delivery	Baa1	7.50	9/1/2038	2,500,000	3,109,875
Oncor Electric Delivery	Baa1	7.50	9/1/2038	500,000	621,975
Pacific Gas & Electric Co.	A3	6.25	12/1/2013	250,000	279,020
Pacific Gas & Electric Co.	A3	6.25	12/1/2013	1,825,000	2,036,846
Pacific Gas & Electric Co.	A3	8.25	10/15/2018	2,500,000	3,208,800
Pacific Gas & Electric Co.	A3	8.25	10/15/2018	500,000	641,760

Pacific Gas & Electric Co.	A3	6.05	3/1/2034	40,000	42,296
Pacific Gas & Electric Co.	A3	6.05	3/1/2034	80,000	84,592
PacifiCorp	A2	6.25	10/15/2037	125,000	141,359
PacifiCorp	A2	6.25	10/15/2037	925,000	1,046,055
Peabody Energy Corp.	Ba1	6.50	9/15/2020	1,200,000	1,290,000
Peabody Energy Corp.	Ba1	6.50	9/15/2020	200,000	215,000
PPL WEM Holdings PLC	Baa3	5.38	5/1/2021	250,000	258,988
PPL WEM Holdings PLC	Baa3	5.38	5/1/2021	1,725,000	1,787,014
Puget Sound Power & Light Co.	Baa3	6.97	6/1/2067	175,000	173,934
Puget Sound Power & Light Co.	Baa3	6.97	6/1/2067	975,000	969,062
Rowan Companies, Inc.	Baa3	7.88	8/1/2019	373,000	443,255
Rowan Companies, Inc.	Baa3	7.88	8/1/2019	106,000	125,965
San Diego Gas & Electric	Aa3	4.50	8/15/2040	20,000	18,136
San Diego Gas & Electric	Aa3	4.50	8/15/2040	80,000	72,544
Sempra Energy	Baa1	8.90	11/15/2013	2,500,000	2,889,350
Sempra Energy	Baa1	8.90	11/15/2013	500,000	577,870
Southern California Edison Co.	A1	6.05	3/15/2039	90,000	100,881
Southern California Edison Co.	A1	6.05	3/15/2039	360,000	403,524
Southwestern Public Service Co.	Baa1	8.75	12/1/2018	185,000	237,281
Southwestern Public Service Co.	Baa1	8.75	12/1/2018	845,000	1,083,797
Tennessee Gas Pipeline Co.	Baa3	7.50	4/1/2017	100,000	120,808
Tennessee Gas Pipeline Co.	Baa3	7.50	4/1/2017	20,000	24,162
Tennessee Gas Pipeline Co.	Baa3	7.00	10/15/2028	1,485,000	1,709,666
Tennessee Gas Pipeline Co.	Baa3	8.38	6/15/2032	75,000	94,820
Tennessee Gas Pipeline Co.	Baa3	8.38	6/15/2032	625,000	790,169
Texas Competitive Electric Holdings Co., LLC	Caa3	10.25	11/1/2015	2,630,000	1,591,150
Texas Competitive Electric Holdings Co., LLC	Caa3	10.25	11/1/2015	410,000	248,050
Texas Competitive Electric Holdings Co., LLC	Caa3	10.25	11/1/2015	2,390,000	1,434,000
Texas Competitive Electric Holdings Co., LLC	Caa3	10.25	11/1/2015	180,000	108,000
Texas Competitive Electric Holdings Co., LLC	B2	11.50	10/1/2020	1,325,000	1,301,813
Texas Competitive Electric Holdings Co., LLC	B2	11.50	10/1/2020	195,000	191,588
Transcontinental Gas Pipe Line	Baa2	8.88	7/15/2012	160,000	172,739
Transcontinental Gas Pipe Line	Baa2	8.88	7/15/2012	690,000	744,938
Valero Energy Corp.	Baa2	6.13	2/1/2020	250,000	274,735
Valero Energy Corp.	Baa2	6.63	6/15/2037	4,000,000	4,170,640
Virginia Electric & Power Co.	A3	8.88	11/15/2038	1,250,000	1,850,425
Virginia Electric & Power Co.	A3	8.88	11/15/2038	250,000	370,085
Total Utilities				\$	92,406,632

Total U.S. Credits				\$	1,569,332,954
---------------------------	--	--	--	-----------	----------------------

Foreign Debt Obligations	Moody's		Maturity Date	Par Value	Market Value
	Quality Rating	Rate			
International Government Obligations U.S. Dollar Payable					
Argentina, Republic of	B3	0.47	8/3/2012	25,004,000	6,130,981
Argentina, Republic of	B3	0.47	8/3/2012	4,322,500	1,059,877
Argentina, Republic of	B3	0.00	12/15/2035	99,620,000	17,533,120
Argentina, Republic of	B3	0.00	12/15/2035	16,510,000	2,905,760
Bermuda, Government of	Aa2	5.60	7/20/2020	4,140,000	4,556,691
Bermuda, Government of	Aa2	5.60	7/20/2020	710,000	781,462
Brazil, Federative Republic of	Baa2	10.25	1/10/2028	27,000,000	18,838,214
Brazil, Federative Republic of	Baa2	10.25	1/10/2028	3,750,000	2,616,419
Brazil, Federative Republic of	Baa2	8.25	1/20/2034	35,000	48,125
Brazil, Federative Republic of	Baa2	8.25	1/20/2034	300,000	412,500
Chile, Republic of	Aa3	5.50	1/15/2013	400,000	425,800
Chile, Republic of	Aa3	3.88	8/5/2020	120,000	120,720
Chile, Republic of	Aa3	3.88	8/5/2020	675,000	679,050
Croatia, Republic of	Baa3	6.75	11/5/2019	5,270,000	5,691,600
Croatia, Republic of	Baa3	6.75	11/5/2019	1,090,000	1,177,200
Export Import Bank of China	Aa3	4.88	7/21/2015	400,000	436,028
Export Import Bank of China	Aa3	4.88	7/21/2015	100,000	109,007
Export Import Bank of Korea	A1	1.00	3/13/2012	900,000	899,955
Export Import Bank of Korea	A1	1.00	3/13/2012	100,000	99,995
Export Import Bank of Korea	A1	5.13	6/29/2020	100,000	101,197

Export Import Bank of Korea	A1	5.13	6/29/2020	115,000	116,377
Export Import Bank of Korea	A1	5.13	6/29/2020	600,000	607,182
Export Import Bank of Korea	A1	4.00	1/29/2021	300,000	276,159
Fiji, Republic of	B1	6.88	9/13/2011	2,640,000	2,644,752
Fiji, Republic of	B1	6.88	9/13/2011	530,000	530,954
Financing of Infrastructure (Ukraine)	B2	8.38	11/3/2017	3,380,000	3,532,100
Financing of Infrastructure (Ukraine)	B2	8.38	11/3/2017	590,000	616,550
Hungary, Republic of	Baa3	6.25	1/29/2020	4,700,000	4,963,200
Hungary, Republic of	Baa3	6.25	1/29/2020	770,000	813,120
Iceland, Republic of	Baa3	4.88	6/16/2016	13,240,000	13,133,133
Iceland, Republic of	Baa3	4.88	6/16/2016	2,140,000	2,122,727
Indonesia, Republic of	Ba1	4.88	5/5/2021	5,860,000	5,999,175
Indonesia, Republic of	Ba1	4.88	5/5/2021	940,000	962,325
Israel, State of	A1	0.00	2/1/2012	9,648,000	9,361,454
Israel, State of	A1	0.00	2/1/2013	3,594,000	3,311,260
Israel, State of	A1	1.25	7/1/2014	5,000,000	5,000,000
Israel, State of	A1	1.25	9/1/2014	3,000,000	2,999,880
Israel, State of	A1	1.10	5/1/2015	1,000,000	999,960
Israel, State of	A1	5.54	4/1/2016	2,000,000	1,999,980
Lithuania, Republic of	Baa1	6.75	1/15/2015	5,710,000	6,309,550
Lithuania, Republic of	Baa1	6.75	1/15/2015	1,180,000	1,303,900
Lithuania, Republic of	Baa1	6.75	1/15/2015	1,100,000	1,206,656
Lithuania, Republic of	Baa1	7.38	2/11/2020	4,535,000	5,249,263
Lithuania, Republic of	Baa1	7.38	2/11/2020	920,000	1,064,900
Mexico (United Mexican States)	Baa1	6.75	9/27/2034	325,000	377,813
Mexico (United Mexican States)	Baa1	6.75	9/27/2034	2,105,000	2,447,063
Panama, Republic of	Baa3	7.25	3/15/2015	1,500,000	1,767,000
Philippines, Republic of	Ba2	6.25	1/14/2036	25,000,000	562,478
Philippines, Republic of	Ba2	6.25	1/14/2036	255,000,000	5,737,278
Poland, Republic of	A2	6.38	7/15/2019	60,000	68,550
Poland, Republic of	A2	6.38	7/15/2019	285,000	325,613
Russian Federation	Baa1	3.63	4/29/2015	100,000	102,625
Russian Federation	Baa1	7.50	3/31/2030	134,075	158,041
Russian Federation	Baa1	7.50	3/31/2030	185,975	219,218
Russian Federation	Baa1	7.50	3/31/2030	11,091,030	13,087,415
Russian Federation	Baa1	7.50	3/31/2030	1,422,925	1,679,052
SFEF - Societe de Financement de l'Economie Francaise	Aaa	2.38	3/26/2012	200,000	202,819
SFEF - Societe de Financement de l'Economie Francaise	Aaa	1.00	7/16/2012	5,000,000	5,010,250
Ukraine, Government of	B2	7.75	9/23/2020	13,080,000	13,570,500
Ukraine, Government of	B2	7.75	9/23/2020	2,260,000	2,344,750
Venezuela, Republic of	B2	10.75	9/19/2013	4,230,000	4,208,850
Venezuela, Republic of	B2	10.75	9/19/2013	945,000	940,275
Vietnam, Socialist Republic of	B1	6.88	1/15/2016	1,390,000	1,480,350
Vietnam, Socialist Republic of	B1	6.88	1/15/2016	1,000,000	1,066,500
Vietnam, Socialist Republic of	B1	6.88	1/15/2016	485,000	517,253
Vietnam, Socialist Republic of	B1	6.75	1/29/2020	4,815,000	5,007,600
Vietnam, Socialist Republic of	B1	6.75	1/29/2020	700,000	728,000

Total International Government Obligations U.S. Dollar Payable \$ **201,357,548**

International Government Obligations Foreign Currency Payable

Australian Government	Aaa	4.75	6/15/2016	10,800,000	11,494,257
Australian Government	Aaa	4.75	6/15/2016	1,300,000	1,383,568
Bank Negara Monetary Note	NA	0.01	8/9/2011	150,000	49,522
Bank Negara Monetary Note	NA	0.01	8/9/2011	100,000	33,015
Bank Negara Monetary Note	NA	0.01	10/13/2011	280,000	91,977
Bank Negara Monetary Note	NA	0.01	10/13/2011	105,000	34,491
Bank Negara Monetary Note	NA	0.01	10/25/2011	840,000	275,669
Bank Negara Monetary Note	NA	0.01	10/25/2011	325,000	106,657
Bank Negara Monetary Note	NA	0.01	12/15/2011	1,330,000	434,786
Bank Negara Monetary Note	NA	0.01	12/15/2011	510,000	166,722
Brazil, Federative Republic of	Baa3	10.00	1/1/2012	8,835,000	5,861,723
Brazil, Federative Republic of	Baa3	10.00	1/1/2012	1,450,000	962,026
Brazil, Federative Republic of	Baa3	10.00	1/1/2012	65,000	43,125
Brazil, Federative Republic of	Baa3	10.00	1/1/2012	140,000	92,885

Brazil, Federative Republic of	Baa3	6.00	5/15/2045	950,000	1,270,704
Brazil, Federative Republic of	Baa3	6.00	5/15/2045	250,000	334,396
Bundesobligation	Aaa	2.75	4/8/2016	4,000,000	5,929,302
Bundesobligation	Aaa	2.75	4/8/2016	450,000	667,047
Buoni Poliennali del Tesoro	Aa2	2.50	7/1/2012	4,600,000	6,679,309
Buoni Poliennali del Tesoro	Aa2	2.50	7/1/2012	1,600,000	2,323,238
Buoni Poliennali del Tesoro	Aa2	1.85	9/15/2012	16,684,584	24,480,409
Buoni Poliennali del Tesoro	Aa2	1.85	9/15/2012	1,646,505	2,415,830
Buoni Poliennali del Tesoro	Aa2	2.15	9/15/2014	1,777,671	2,600,550
Buoni Poliennali del Tesoro	Aa2	2.15	9/15/2014	3,238,529	4,737,636
Buoni Poliennali del Tesoro	NA	2.10	9/15/2016	431,231	619,217
Buoni Poliennali del Tesoro	NA	2.10	9/15/2016	514,635	738,980
Buoni Poliennali del Tesoro	NA	2.10	9/15/2016	308,781	443,388
Buoni Poliennali del Tesoro	NA	2.10	9/15/2016	41,458,996	59,532,235
Buoni Poliennali del Tesoro	NA	2.10	9/15/2016	5,627,435	8,080,605
Buoni Poliennali del Tesoro	Aa2	2.10	9/15/2017	1,285,033	1,810,192
Buoni Poliennali del Tesoro	Aa2	2.35	9/15/2019	1,090,918	1,544,181
Buoni Poliennali del Tesoro	Aa2	2.35	9/15/2019	212,862	301,304
Buoni Poliennali del Tesoro	Aa2	2.10	9/15/2021	384,460	522,570
Buoni Poliennali del Tesoro	Aa2	2.10	9/15/2021	1,257,396	1,709,095
Buoni Poliennali del Tesoro	Aa2	2.10	9/15/2021	9,718,595	13,209,840
Buoni Poliennali del Tesoro	Aa2	2.10	9/15/2021	4,219,088	5,734,725
Buoni Poliennali del Tesoro	Aa2	2.60	9/15/2023	548,835	770,583
Buoni Poliennali del Tesoro	Aa2	2.60	9/15/2023	768,369	1,078,816
Buoni Poliennali del Tesoro	Aa2	2.35	9/15/2035	1,465,434	1,889,883
Buoni Poliennali del Tesoro	Aa2	5.00	9/1/2040	1,900,000	2,523,593
Buoni Poliennali del Tesoro	Aa2	5.00	9/1/2040	300,000	398,462
Buoni Poliennali del Tesoro	Aa2	2.55	9/15/2041	1,854,165	2,383,142
Buoni Poliennali del Tesoro	Aa2	2.55	9/15/2041	1,253,520	1,611,138
Buoni Poliennali del Tesoro	Aa2	2.55	9/15/2041	417,840	537,046
Canada Housing Trust	Aaa	4.00	6/15/2012	300,000	318,785
Canada Housing Trust	Aaa	4.80	6/15/2012	100,000	107,025
Canada Housing Trust	Aaa	4.55	12/15/2012	100,000	108,129
Canada Housing Trust	Aaa	3.35	12/15/2020	300,000	308,878
Canada, Government of	Aaa	3.75	6/1/2012	13,835,000	14,663,867
Canada, Government of	Aaa	3.75	6/1/2012	1,560,000	1,653,461
Canada, Government of	Aaa	2.00	9/1/2012	8,830,000	9,219,303
Canada, Government of	Aaa	2.00	9/1/2012	1,170,000	1,221,584
Canada, Government of	Aaa	1.50	12/1/2012	200,000	207,471
Canada, Government of	Aaa	1.75	3/1/2013	700,000	728,360
Canada, Government of	Aaa	1.75	3/1/2013	200,000	208,103
Canada, Government of	Aaa	3.50	6/1/2013	4,940,000	5,303,423
Canada, Government of	Aaa	3.50	6/1/2013	655,000	703,187
Canada, Government of	Aaa	2.00	8/1/2013	700,000	731,225
Canada, Government of	Aaa	2.00	8/1/2013	1,600,000	1,671,371
Canada, Government of	Aaa	2.50	9/1/2013	400,000	422,037
Canada, Government of	Aaa	3.00	12/1/2015	13,585,000	14,532,192
Canada, Government of	Aaa	3.00	12/1/2015	2,070,000	2,214,327
Canada, Government of	Aaa	2.75	9/1/2016	6,600,000	6,952,191
Canada, Government of	Aaa	2.75	9/1/2016	1,100,000	1,158,699
Canada, Government of	Aaa	3.50	6/1/2020	7,635,000	8,211,323
Canada, Government of	Aaa	3.50	6/1/2020	4,035,000	4,339,580
Canada, Government Real Return	Aaa	4.25	12/1/2021	10,958,212	15,271,553
Canada, Government Real Return	Aaa	4.25	12/1/2021	3,172,114	4,420,713
Canada, Government Real Return	Aaa	4.25	12/1/2026	758	1,168
Canada, Government Real Return	Aaa	3.00	12/1/2036	465,228	692,665
Egypt Treasury Bill	NA	0.00	7/12/2011	21,575,000	3,606,660
Egypt Treasury Bill	NA	0.00	7/12/2011	3,900,000	651,957
Egypt Treasury Bill	NA	0.01	8/9/2011	17,000,000	2,817,597
Egypt Treasury Bill	NA	0.01	8/9/2011	3,025,000	501,366
Egypt Treasury Bill	NA	0.01	8/16/2011	13,775,000	2,278,143
Egypt Treasury Bill	NA	0.01	8/16/2011	2,175,000	359,707
Egypt Treasury Bill	NA	0.01	8/30/2011	16,425,000	2,704,532
Egypt Treasury Bill	NA	0.01	8/30/2011	2,625,000	432,231

Egypt Treasury Bill	NA	0.01	11/8/2011	7,450,000	1,198,865
Egypt Treasury Bill	NA	0.01	11/8/2011	1,150,000	185,060
Egypt Treasury Bill	NA	0.01	12/6/2011	3,300,000	525,783
Egypt Treasury Bill	NA	0.01	12/6/2011	2,675,000	426,203
Egypt Treasury Bill	NA	0.01	2/21/2012	23,875,000	3,703,275
Egypt Treasury Bill	NA	0.01	2/21/2012	3,825,000	593,300
Export Import Bank of Korea	A1	5.10	10/29/2013	122,700,000	2,641,882
Export Import Bank of Korea	A1	5.10	10/29/2013	18,700,000	402,634
Export Import Bank of Korea	A1	4.00	11/26/2015	272,900,000	6,045,552
Export Import Bank of Korea	A1	4.00	11/26/2015	42,600,000	943,718
France, Government of	Aaa	3.00	7/25/2012	866,830	1,298,246
France, Government of	Aaa	2.50	7/25/2013	1,639,561	2,490,504
France, Government of	Aaa	1.60	7/25/2015	2,931,557	4,419,477
France, Government of	Aaa	1.00	7/25/2017	2,656,742	3,916,200
France, Government of	Aaa	1.30	7/25/2019	621,162	924,367
France, Government of	Aaa	1.30	7/25/2019	103,527	154,061
France, Government of	Aaa	2.25	7/25/2020	2,968,221	4,702,405
France, Government of	Aaa	2.25	7/25/2020	1,290,531	2,044,524
France, Government of	Aaa	1.10	7/25/2022	1,140,447	1,615,777
France, Government of	Aaa	1.10	7/25/2022	1,564,425	2,216,466
France, Government of	Aaa	2.10	7/25/2023	266,615	425,129
France, Government of	Aaa	1.85	7/25/2027	5,652,845	8,462,954
France, Government of	Aaa	1.85	7/25/2027	715,190	1,070,721
France, Government of	Aaa	1.00	7/25/2029	893,591	1,679,515
France, Government of	Aaa	5.75	10/25/2032	1,000,000	1,781,125
France, Government of	Aaa	1.80	7/25/2040	1,425,950	2,172,747
France, Government of	Aaa	4.50	4/25/2041	4,735,000	7,221,674
Ghana Government Bond	NA	19.00	1/14/2013	970,000	698,540
Ghana Government Bond	NA	19.00	1/14/2013	210,000	151,230
Ghana Government Bond	NA	14.99	3/11/2013	160,000	109,513
Ghana Government Bond	NA	14.99	3/11/2013	30,000	20,534
Ghana Government Bond	NA	13.30	9/30/2013	10,790,000	7,208,994
Ghana Government Bond	NA	13.30	9/30/2013	1,930,000	1,289,468
Ghana Government Bond	NA	13.45	2/17/2014	7,690,000	5,135,382
Ghana Government Bond	NA	13.45	2/17/2014	1,430,000	954,954
Hellenic Republic	Ca	4.60	7/20/2018	230,000	167,049
Hellenic Republic	Ca	4.60	7/20/2018	35,000	25,421
Hellenic Republic	Ca	4.70	3/20/2024	9,250,000	6,289,807
Hellenic Republic	Ca	4.50	9/20/2037	185,000	118,313
Hungary, Republic of	Baa3	7.50	10/24/2013	1,279,000,000	7,133,113
Hungary, Republic of	Baa3	7.50	10/24/2013	221,000,000	1,232,540
Hungary, Republic of	Baa3	5.50	2/12/2014	1,400,200,000	7,462,106
Hungary, Republic of	Baa3	5.50	2/12/2014	257,200,000	1,370,700
Hungary, Republic of	Baa3	6.75	8/22/2014	649,600,000	3,551,233
Hungary, Republic of	Baa3	6.75	8/22/2014	120,000,000	656,016
Hungary, Republic of	Baa3	5.50	2/12/2016	1,916,250,000	9,888,740
Hungary, Republic of	Baa3	5.50	2/12/2016	332,750,000	1,717,144
Hungary, Republic of	Baa3	3.50	7/18/2016	375,000	499,127
Hungary, Republic of	Baa3	3.50	7/18/2016	80,000	106,480
Hungary, Republic of	Baa3	4.38	7/4/2017	1,795,000	2,419,134
Hungary, Republic of	Baa3	4.38	7/4/2017	380,000	512,129
Hungary, Republic of	Baa3	5.75	6/11/2018	5,350,000	7,662,991
Hungary, Republic of	Baa3	5.75	6/11/2018	925,000	1,324,910
Hungary, Republic of	Baa3	6.50	6/24/2019	12,000,000	62,768
Hungary, Republic of	Baa3	6.50	6/24/2019	2,200,000	11,507
Hungary, Republic of	Baa3	3.88	2/24/2020	1,165,000	1,453,871
Hungary, Republic of	Baa3	3.88	2/24/2020	245,000	305,750
Hungary, Republic of	Baa3	7.50	11/12/2020	1,193,200,000	6,610,618
Hungary, Republic of	Baa3	7.50	11/12/2020	219,900,000	1,218,300
Hungary, Republic of	Baa3	6.00	11/24/2023	666,500,000	3,252,018
Hungary, Republic of	Baa3	6.00	11/24/2023	115,200,000	562,089
Indonesia, Republic of	Ba1	9.00	9/15/2018	15,720,000,000	2,004,188
Indonesia, Republic of	Ba1	9.00	9/15/2018	2,770,000,000	353,155
Indonesia, Republic of	Ba1	12.80	6/15/2021	121,350,000,000	19,199,352

Indonesia, Republic of	Ba1	12.80	6/15/2021	20,290,000,000	3,210,176
Indonesia, Republic of	Ba1	12.90	6/15/2022	14,620,000,000	2,317,932
Indonesia, Republic of	Ba1	12.90	6/15/2022	4,550,000,000	721,381
Indonesia, Republic of	Ba1	10.25	7/15/2022	8,520,000,000	1,160,287
Indonesia, Republic of	Ba1	10.25	7/15/2022	2,440,000,000	332,289
Indonesia, Republic of	Ba1	9.50	7/15/2023	98,410,000,000	12,756,061
Indonesia, Republic of	Ba1	9.50	7/15/2023	8,120,000,000	1,052,527
Indonesia, Republic of	Ba1	10.25	7/15/2027	1,630,000,000	219,059
Indonesia, Republic of	Ba1	10.25	7/15/2027	490,000,000	65,852
Indonesia, Republic of	Ba1	10.00	2/15/2028	50,840,000,000	6,640,177
Indonesia, Republic of	Ba1	10.00	2/15/2028	8,800,000,000	1,149,362
Instituto do Credito Oficial (Spain)	Aa2	1.00	3/25/2014	300,000	432,562
Instituto do Credito Oficial (Spain)	Aa2	1.00	3/25/2014	3,900,000	5,623,312
Instituto do Credito Oficial (Spain)	Aa2	1.00	3/25/2014	10,000,000	14,418,748
Ireland, Republic of - Treasury Bill	Ba1	4.50	10/18/2018	675,000	630,543
Ireland, Republic of - Treasury Bill	Ba1	4.50	10/18/2018	100,000	93,414
Ireland, Republic of - Treasury Bill	Ba1	4.50	4/18/2020	105,000	95,527
Ireland, Republic of - Treasury Bill	Ba1	4.50	4/18/2020	15,000	13,647
Ireland, Republic of - Treasury Bill	Ba1	5.00	10/18/2020	50,000	46,062
Ireland, Republic of - Treasury Bill	Ba1	5.40	3/13/2025	485,000	425,211
Ireland, Republic of - Treasury Bill	Ba1	5.40	3/13/2025	100,000	87,672
Israel Treasury Bill - Makam	NA	0.01	7/6/2011	13,700,000	4,024,438
Israel Treasury Bill - Makam	NA	0.01	7/6/2011	2,820,000	828,388
Israel Treasury Bill - Makam	NA	0.01	10/5/2011	1,955,000	569,636
Israel Treasury Bill - Makam	NA	0.01	10/5/2011	340,000	99,067
Israel Treasury Bill - Makam	NA	0.01	11/2/2011	11,165,000	3,243,445
Israel Treasury Bill - Makam	NA	0.01	11/2/2011	1,930,000	560,667
Israel Treasury Bill - Makam	NA	0.01	12/7/2011	9,305,000	2,693,733
Israel Treasury Bill - Makam	NA	0.01	12/7/2011	1,610,000	466,084
Israel Treasury Bill - Makam	NA	0.01	1/4/2012	27,920,000	8,059,833
Israel Treasury Bill - Makam	NA	0.01	1/4/2012	4,830,000	1,394,305
Japan, Treasury Discount Bill	NA	0.01	7/19/2011	180,000,000	2,228,712
Japan, Treasury Discount Bill	NA	0.01	7/19/2011	540,000,000	6,686,137
Japan, Treasury Discount Bill	NA	0.01	7/25/2011	40,000,000	495,263
Japan, Treasury Discount Bill	NA	0.01	8/1/2011	120,000,000	1,485,759
Japan, Treasury Discount Bill	NA	0.01	8/8/2011	10,000,000	123,811
Japan, Treasury Discount Bill	NA	0.01	8/15/2011	20,000,000	247,617
Japan, Treasury Discount Bill	NA	0.01	8/22/2011	10,000,000	123,808
Japan, Treasury Discount Bill	NA	0.01	8/22/2011	90,000,000	1,114,268
Japan, Treasury Discount Bill	NA	0.01	9/5/2011	50,000,000	619,005
Japan, Treasury Discount Bill	NA	0.01	9/12/2011	1,110,000,000	13,741,638
Japan, Treasury Discount Bill	NA	0.00	10/3/2011	70,000,000	866,553
Kommuninvest I Sverige (Sweden)	Aaa	1.75	10/8/2012	5,230,000	823,258
Kommuninvest I Sverige (Sweden)	Aaa	1.75	10/8/2012	830,000	130,651
Korea Treasury Bond	A1	4.75	12/10/2011	27,710,000,000	26,084,229
Korea Treasury Bond	A1	4.75	12/10/2011	2,952,000,000	2,778,803
Korea Treasury Bond	A1	4.00	6/10/2012	29,388,120,000	27,629,209
Korea Treasury Bond	A1	4.00	6/10/2012	5,288,090,000	4,971,592
Korea Treasury Bond	A1	5.25	9/10/2012	6,180,000,000	5,894,035
Korea Treasury Bond	A1	5.25	9/10/2012	1,090,000,000	1,039,563
Korea Treasury Bond	A1	4.25	12/10/2012	3,987,800,000	3,766,606
Korea Treasury Bond	A1	4.25	12/10/2012	885,100,000	836,006
Korea Treasury Bond	A1	5.25	3/10/2013	995,150,000	954,423
Korea Treasury Bond	A1	5.25	3/10/2013	178,230,000	170,936
Korea Treasury Bond	A1	3.75	6/10/2013	2,470,000,000	2,315,459
Korea Treasury Bond	A1	3.75	6/10/2013	500,000,000	468,716
Korea Treasury Bond	A1	3.00	12/10/2013	7,780,880,000	7,161,995
Korea Treasury Bond	A1	3.00	12/10/2013	1,309,270,000	1,205,132
Korea Treasury Bond	A1	5.00	9/10/2016	3,400,000,000	3,320,290
Korea Treasury Bond	A1	5.00	9/10/2016	600,000,000	585,934
Malaysia Treasury Bill	NA	0.01	6/1/2012	365,000	117,659
Malaysia Treasury Bill	NA	0.01	6/1/2012	135,000	43,518
Malaysian Government	A3	2.71	2/14/2012	218,000	72,098
Malaysian Government	A3	2.71	2/14/2012	86,000	28,443

Malaysian Government	A3	3.72	6/15/2012	110,000	36,737
Malaysian Government	A3	2.51	8/27/2012	120,000	39,530
Malaysian Government	A3	2.51	8/27/2012	50,000	16,471
Malaysian Government	A3	3.21	5/31/2013	12,325,000	4,084,577
Malaysian Government	A3	3.21	5/31/2013	1,725,000	571,675
Manitoba, Province of Canada	Aa1	6.38	9/1/2015	3,030,000	2,656,380
Manitoba, Province of Canada	Aa1	6.38	9/1/2015	690,000	604,918
Mexico (United Mexican States)	Baa1	9.00	6/20/2013	36,590,000	3,337,871
Mexico (United Mexican States)	Baa1	9.00	6/20/2013	4,650,000	424,190
Mexico (United Mexican States)	Baa1	8.00	12/19/2013	165,980,000	14,984,115
Mexico (United Mexican States)	Baa1	8.00	12/19/2013	21,120,000	1,906,642
Mexico (United Mexican States)	Baa1	7.75	12/14/2017	93,690,000	8,538,190
Mexico (United Mexican States)	Baa1	7.75	12/14/2017	16,550,000	1,508,240
Mexico (United Mexican States)	Baa1	10.00	12/5/2024	9,100,000	956,318
Mexico (United Mexican States)	Baa1	10.00	12/5/2024	2,300,000	241,707
Mexico Bonos de Desarrollo (National Treasury of Mexico)	Baa1	6.00	6/18/2015	7,000,000	597,312
Mexico Bonos de Desarrollo (National Treasury of Mexico)	Baa1	7.25	12/15/2016	24,000,000	2,134,968
Mexico Bonos de Desarrollo (National Treasury of Mexico)	Baa1	7.25	12/15/2016	4,000,000	355,828
Mexico Bonos de Desarrollo (National Treasury of Mexico)	Baa1	7.25	12/15/2016	36,300,000	3,229,140
Mexico Bonos de Desarrollo (National Treasury of Mexico)	Baa1	7.25	12/15/2016	9,000,000	800,613
Mexico Bonos de Desarrollo (National Treasury of Mexico)	Baa1	8.00	12/7/2023	169,150,000	15,287,053
Mexico Bonos de Desarrollo (National Treasury of Mexico)	Baa1	8.00	12/7/2023	25,800,000	2,331,694
Mexico Bonos de Desarrollo (National Treasury of Mexico)	Baa1	8.00	12/7/2023	19,550,000	1,766,845
Mexico Bonos de Desarrollo (National Treasury of Mexico)	Baa1	8.00	12/7/2023	48,500	438,074
New South Wales Treasury	Aaa	6.00	5/1/2012	1,035,000	1,118,486
New South Wales Treasury	Aaa	6.00	5/1/2012	185,000	199,923
New South Wales Treasury	Aaa	6.00	5/1/2012	210,000	226,942
New South Wales Treasury	Aaa	6.00	5/1/2012	30,000	32,420
New South Wales Treasury	Aaa	5.50	8/1/2013	640,000	693,036
New South Wales Treasury	Aaa	5.50	8/1/2013	90,000	97,458
New South Wales Treasury	Aaa	5.50	8/1/2013	715,000	774,251
New South Wales Treasury	Aaa	5.50	8/1/2013	290,000	314,032
New South Wales Treasury	Aaa	3.75	11/20/2020	1,300,000	1,573,101
New South Wales Treasury	Aaa	3.75	11/20/2020	500,000	605,039
New South Wales Treasury	Aaa	2.75	11/20/2025	10,200,000	11,838,716
New South Wales Treasury	Aaa	2.75	11/20/2025	2,000,000	2,321,317
New Zealand, Government of	Aaa	6.50	4/15/2013	610,000	532,370
New Zealand, Government of	Aaa	6.00	12/15/2017	310,000	274,970
Nota Do Tesouro Nacional (National Treasury of Brazil)	Baa3	6.00	5/15/2015	12,255,000	15,848,396
Nota Do Tesouro Nacional (National Treasury of Brazil)	Baa3	6.00	5/15/2015	1,877,000	2,427,372
Nota Do Tesouro Nacional (National Treasury of Brazil)	Baa3	10.00	1/1/2017	9,650,000	5,600,088
Nota Do Tesouro Nacional (National Treasury of Brazil)	Baa3	10.00	1/1/2017	1,600,000	928,512
Nota Do Tesouro Nacional (National Treasury of Brazil)	Baa3	10.00	1/1/2017	700,000	406,224
Nota Do Tesouro Nacional (National Treasury of Brazil)	Baa3	10.00	1/1/2017	17,000,000	9,865,441
Nota Do Tesouro Nacional (National Treasury of Brazil)	Baa3	10.00	1/1/2017	3,000,000	1,740,960
Obrigacoes do Tesouro (Portugal)	Ba2	4.80	6/15/2020	50,000	43,897
Obrigacoes do Tesouro (Portugal)	Ba2	3.85	4/15/2021	2,245,000	1,889,639
Obrigacoes do Tesouro (Portugal)	Ba2	3.85	4/15/2021	25,000	21,043
Obrigacoes do Tesouro (Portugal)	Ba2	4.95	10/25/2023	3,100,000	2,688,629
Ontario (Province of Canada)	Aa1	5.00	3/8/2014	450,000	502,530
Ontario (Province of Canada)	Aa1	6.25	6/16/2015	690,000	601,619
Ontario (Province of Canada)	Aa1	4.20	3/8/2018	5,955,000	6,539,393
Ontario (Province of Canada)	Aa1	4.20	3/8/2018	910,000	999,303
Ontario (Province of Canada)	Aa1	4.40	6/2/2019	4,900,000	5,380,201
Ontario (Province of Canada)	Aa1	4.60	6/2/2039	100,000	107,554
Philippines, Republic of	Ba2	4.95	1/15/2021	45,000,000	1,037,124
Philippines, Republic of	Ba2	4.95	1/15/2021	10,000,000	230,472
Poland, Government of	A2	0.01	1/25/2012	3,050,000	1,082,104
Poland, Government of	A2	0.01	1/25/2012	505,000	179,168
Poland, Government of	A2	4.75	4/25/2012	15,390,000	5,596,246
Poland, Government of	A2	4.75	4/25/2012	2,710,000	985,434
Poland, Government of	A2	0.01	1/25/2013	7,540,000	2,554,806
Poland, Government of	A2	0.01	1/25/2013	1,230,000	416,765
Poland, Government of	A2	5.75	4/25/2014	20,010,000	7,423,445

Poland, Government of	A2	5.75	4/25/2014	2,470,000	916,337
Poland, Government of	A2	6.25	10/24/2015	10,260,000	3,881,425
Poland, Government of	A2	6.25	10/24/2015	2,145,000	811,468
Poland, Government of	A2	5.75	9/23/2022	36,750,000	13,176,775
Poland, Government of	A2	5.75	9/23/2022	5,840,000	2,093,942
Quebec, Province of Canada	Aa2	6.75	11/9/2015	9,660,000	8,562,360
Quebec, Province of Canada	Aa2	6.75	11/9/2015	1,010,000	895,236
Queensland Treasury Corp.	Aaa	6.00	8/14/2013	2,395,000	2,621,214
Queensland Treasury Corp.	Aaa	6.00	8/14/2013	175,000	191,529
Queensland Treasury Corp.	Aa1	6.00	8/21/2013	1,345,000	1,471,204
Queensland Treasury Corp.	Aa1	6.00	8/21/2013	175,000	191,421
Queensland Treasury Corp.	Aa1	7.13	9/18/2017	1,105,000	998,169
Queensland Treasury Corp.	Aa1	7.13	9/18/2017	125,000	112,915
SFEF - Societe de Financement de l'Economie Francaise	Aaa	2.13	5/20/2012	200,000	291,188
Sweden, Kingdom of	Aaa	5.50	10/8/2012	27,080,000	4,474,859
Sweden, Kingdom of	Aaa	5.50	10/8/2012	4,140,000	684,118
Sweden, Kingdom of	Aaa	4.50	8/12/2015	2,000,000	341,303
Sweden, Kingdom of	Aaa	5.00	12/1/2020	1,250,000	231,724
Sweden, Kingdom of	Aaa	3.50	3/30/2039	2,750,000	450,643
Swedish Treasury Bill	NA	0.01	12/21/2011	3,460,000	543,532
Swedish Treasury Bill	NA	0.01	12/21/2011	570,000	89,541
Western Australia Treasury Corp.	Aaa	8.00	6/15/2013	740,000	837,108
Western Australia Treasury Corp.	Aaa	8.00	6/15/2013	100,000	113,123

Total International Government Obligations Foreign Currency Payable **\$ 850,723,170**

International Index Linked Government Bonds (foreign currency payable)

Australia (Commonwealth) Index Linked Bond	Aaa	4.00	8/20/2020	1,250,000	2,239,641
Australia (Commonwealth) Index Linked Bond	Aaa	4.00	8/20/2020	9,330,000	16,716,680
Australia (Commonwealth) Index Linked Bond	Aaa	4.00	8/20/2020	2,400,000	4,300,110
Australia (Commonwealth) Index Linked Bond	Aaa	3.00	9/20/2025	3,750,000	4,470,583
Australia (Commonwealth) Index Linked Bond	Aaa	3.00	9/20/2025	12,070,000	14,389,317
Australia (Commonwealth) Index Linked Bond	Aaa	3.00	9/20/2025	2,800,000	3,338,035
Australia (Commonwealth) Index Linked Bond	Aaa	2.50	9/20/2030	100,000	108,333
Australia (Commonwealth) Index Linked Bond	Aaa	2.50	9/20/2030	100,000	108,333
Bundesobligation (German) Index Linked Bond	Aaa	2.25	4/15/2013	1,924,090	2,883,093
Bundesobligation (German) Index Linked Bond	Aaa	2.25	4/15/2013	1,231,418	1,845,179
Bundesobligation (German) Index Linked Bond	Aaa	0.75	4/15/2018	3,057,840	4,440,056
Bundesobligation (German) Index Linked Bond	Aaa	0.75	4/15/2018	11,035,332	16,023,564
Bundesobligation (German) Index Linked Bond	Aaa	0.75	4/15/2018	4,291,518	6,231,386
Bundesrepublik Deutschland (Germany) Index Linked Bond	Aaa	1.50	4/15/2016	4,291,093	6,525,354
Bundesrepublik Deutschland (Germany) Index Linked Bond	Aaa	1.75	4/15/2020	6,083,130	9,460,806
Japan (Government of) CPI Linked Bond	Aa2	1.20	3/10/2014	29,910,000	383,504
Japan (Government of) CPI Linked Bond	Aa2	0.50	12/10/2014	70,188,800	882,575
Japan (Government of) CPI Linked Bond	Aa2	1.00	6/10/2016	279,000,000	3,587,789
Japan (Government of) CPI Linked Bond	Aa2	1.40	3/10/2018	88,228,400	1,149,788
Swedish (Kingdom of) Index Linked Bond	Aaa	3.50	12/1/2015	5,315,000	1,152,899
Swedish (Kingdom of) Index Linked Bond	Aaa	3.50	12/1/2015	19,600,000	4,251,520
Swedish (Kingdom of) Index Linked Bond	Aaa	3.50	12/1/2015	8,900,000	1,930,537
Swedish (Kingdom of) Index Linked Bond	Aaa	0.50	6/1/2017	1,800,000	290,166
Swedish (Kingdom of) Index Linked Bond	Aaa	4.00	12/1/2020	11,000,000	2,829,906
Swedish (Kingdom of) Index Linked Bond	Aaa	4.00	12/1/2020	16,130,000	4,149,672
Swedish (Kingdom of) Index Linked Bond	Aaa	3.50	12/1/2028	6,135,000	1,633,424
Swedish (Kingdom of) Index Linked Bond	Aaa	3.50	12/1/2028	36,290,000	9,662,093
Swedish (Kingdom of) Index Linked Bond	Aaa	3.50	12/1/2028	4,900,000	1,304,609
United Kingdom Treasury Index Linked	Aaa	5.00	3/7/2012	560,000	925,904
United Kingdom Treasury Index Linked	Aaa	5.00	3/7/2012	150,000	248,010
United Kingdom Treasury Index Linked	Aaa	5.25	6/7/2012	841,000	1,407,567
United Kingdom Treasury Index Linked	Aaa	5.25	6/7/2012	220,000	368,210
United Kingdom Treasury Index Linked GILT	Aaa	1.25	11/22/2017	2,280,491	4,048,207
United Kingdom Treasury Index Linked GILT	Aaa	1.25	11/22/2017	1,935,424	3,435,662
United Kingdom Treasury Index Linked GILT	Aaa	2.50	4/16/2020	750,000	4,033,093
United Kingdom Treasury Index Linked GILT	Aaa	2.50	4/16/2020	200,000	1,075,492
United Kingdom Treasury Index Linked GILT	Aaa	2.50	4/16/2020	400,000	2,150,983
United Kingdom Treasury Index Linked GILT	Aaa	1.88	11/22/2022	1,424,390	2,626,605

United Kingdom Treasury Index Linked GILT	Aaa	1.88	11/22/2022	2,848,625	5,252,924
United Kingdom Treasury Index Linked GILT	Aaa	1.88	11/22/2022	1,595,230	2,941,637
United Kingdom Treasury Index Linked GILT	Aaa	1.25	11/22/2027	3,018,775	5,233,730
United Kingdom Treasury Index Linked GILT	Aaa	1.25	11/22/2027	2,052,767	3,558,936
United Kingdom Treasury Index Linked GILT	Aaa	1.25	11/22/2027	2,294,269	3,977,635
United Kingdom Treasury Index Linked GILT	Aaa	1.25	11/22/2032	539,615	963,960
United Kingdom Treasury Index Linked GILT	Aaa	1.25	11/22/2032	1,009,080	1,802,606
United Kingdom Treasury Index Linked GILT	Aaa	1.13	11/22/2037	4,026,448	7,247,733
United Kingdom Treasury Index Linked GILT	Aaa	1.13	11/22/2037	1,960,503	3,528,968
United Kingdom Treasury Index Linked GILT	Aaa	0.63	3/22/2040	1,028,157	1,646,693
United Kingdom Treasury Index Linked GILT	Aaa	0.63	3/22/2040	2,326,881	3,726,727
United Kingdom Treasury Index Linked GILT	Aaa	0.63	11/22/2042	551,470	898,727
United Kingdom Treasury Index Linked GILT	Aaa	0.63	11/22/2042	694,852	1,132,396
United Kingdom Treasury Index Linked GILT	Aaa	0.75	11/22/2047	3,118,588	5,378,240
United Kingdom Treasury Index Linked GILT	Aaa	0.50	3/22/2050	549,055	878,572
United Kingdom Treasury Index Linked GILT	Aaa	1.25	11/22/2055	2,115,364	4,431,927
United Kingdom Treasury Index Linked Stock	Aaa	2.50	8/16/2013	1,145,192	5,276,085
United Kingdom Treasury Index Linked Stock	Aaa	2.50	8/16/2013	2,800,000	12,900,054
United Kingdom Treasury Index Linked Stock	Aaa	2.50	7/26/2016	1,320,000	6,996,946
United Kingdom Treasury Index Linked Stock	Aaa	2.50	7/26/2016	7,640,000	40,497,478
United Kingdom Treasury Index Linked Stock	Aaa	2.50	7/26/2016	2,800,000	14,842,008
United Kingdom Treasury Index Linked Stock	Aaa	2.50	7/17/2024	1,385,000	6,500,991
United Kingdom Treasury Index Linked Stock	Aaa	2.50	7/17/2024	2,970,000	13,940,754
United Kingdom Treasury Index Linked Stock	Aaa	4.13	7/22/2030	580,000	2,604,086
United Kingdom Treasury Index Linked Stock	Aaa	4.13	7/22/2030	530,000	2,379,596
United Kingdom Treasury Index Linked Stock	Aaa	2.00	1/26/2035	1,565,000	4,364,517
United Kingdom Treasury Index Linked Stock	Aaa	2.00	1/26/2035	437,000	1,218,718
Total International Index Linked Bonds (foreign currency payable)				\$	310,731,330

	Moody's				
International Credit Obligations Foreign Currency Payable	Quality Rating	Rate	Maturity Date	Par Value	Market Value
ABN AMRO Bank NV	Aaa	3.00	4/17/2012	400,000	586,232
America Movil S.A. de C.V.	A2	9.00	1/15/2016	2,000,000	182,507
Ardagh Glass	Ba3	9.25	7/1/2016	50,000	76,788
Arran Residential Mortgages Funding	Aaa	1.00	11/19/2047	5,300,000	7,682,670
Arran Residential Mortgages Funding	Aaa	1.00	11/19/2047	1,600,000	2,319,296
Arran Residential Mortgages Funding	Aaa	2.62	11/19/2047	300,000	433,954
Arran Residential Mortgages Funding	Aaa	2.62	11/19/2047	1,700,000	2,459,074
Arran Residential Mortgages Funding	Aaa	2.62	11/19/2047	2,800,000	4,057,890
Australia & New Zealand Banking Group	Aa2	6.75	11/10/2014	1,560,000	1,707,647
BAC Capital Trust VII	Baa3	5.25	8/10/2035	400,000	500,772
BAC Capital Trust VII	Baa3	5.25	8/10/2035	100,000	125,193
Banco Santander Chile	Aa3	6.50	9/22/2020	950,000,000	2,075,515
Banco Santander Chile	Aa3	6.50	9/22/2020	250,000,000	546,188
Bank Negara	NA	0.01	1/3/2012	220,000	71,795
Bank Negara	NA	0.01	1/3/2012	90,000	29,371
Bank Negara	NA	0.01	5/29/2012	250,000	80,609
Bank Negara	NA	0.01	5/29/2012	100,000	32,244
Bank of Ireland	Baa1	6.75	1/30/2012	100,000	156,130
Bank of Ireland	Baa1	6.75	1/30/2012	265,000	413,745
Banque PSA Finance	Baa1	4.00	7/19/2013	1,100,000	1,619,873
Banque PSA Finance	Baa1	4.00	7/19/2013	400,000	589,045
Clondalkin Acquisition BV	B1	1.00	12/15/2013	62,000	86,295
Edcon Holdings	B2	4.72	6/15/2014	334,000	428,561
Edcon Holdings	B2	4.72	6/15/2014	3,900,000	5,002,175
Edcon Holdings	B2	4.72	6/15/2014	500,000	641,304
Europcar Groupe SA	B3	1.00	5/15/2013	216,000	308,971
European Bank of Reconstruction & Development	NR	9.25	9/10/2012	2,500,000	1,606,737
European Bank of Reconstruction & Development	NR	9.25	9/10/2012	1,250,000	803,369
GlobalDrive	Aaa	3.00	7/20/2015	298,574	434,035
GlobalDrive	Aaa	3.00	7/20/2015	113,743	165,347
GlobalDrive Auto Receivables	Aaa	4.00	10/20/2016	263,351	384,393
GlobalDrive Auto Receivables	Aaa	4.00	10/20/2016	75,243	109,827
Granite Mortgages PLC	Aaa	1.72	1/20/2044	752,901	1,051,477

Granite Mortgages PLC	Aaa	1.31	9/20/2044	281,366	392,130
Hollandwide Parent B.V.	NA	0.00	8/1/2014	95,000	1,466
ING Americas Issuance B.V.	NA	10.85	11/26/2012	37,800,000	4,660,740
ING Americas Issuance B.V.	NA	10.85	11/26/2012	6,900,000	850,770
ING Groep NV	BA1	1.00	6/29/2049	695,000	861,537
Inter American Development Bank	NR	2.50	3/11/2013	425,500,000	8,931,669
Inter American Development Bank	NR	2.50	3/11/2013	66,500,000	1,427,364
Inter American Development Bank	AAA	5.38	5/27/2014	550,000	591,067
International Bank of Reconstruction & Development	Aaa	2.30	2/26/2013	11,000,000,000	10,344,554
International Bank of Reconstruction & Development	Aaa	2.30	2/26/2013	1,900,000,000	1,786,787
Kabel Deutschland	NA	1.00	12/31/2016	1,000,000	1,454,170
Korreden S.A.	WR	11.00	8/1/2014	34,667	23,181
Kreditanst Fur Wie	Aaa	5.50	8/8/2013	275,000	296,835
Leaseplan Corp. NV	Aaa	3.13	2/10/2012	500,000	731,521
Lecta SA	Ba3	1.00	2/15/2014	295,000	415,452
Munich Re Finance	A3	1.00	6/29/2049	700,000	939,386
National Australia Bank	Aa1	6.50	11/5/2015	695,000	747,043
National Australia Bank	Aa1	6.50	11/5/2015	280,000	300,967
Network Rail Infrastructure	Aaa	1.38	11/22/2037	7,716,122	14,023,671
Network Rail Infrastructure	Aaa	1.38	11/22/2037	1,497,158	2,721,011
Network Rail Infrastructure Finance	Aaa	1.75	11/22/2027	685,086	1,238,896
Network Rail Infrastructure Finance	Aaa	1.75	11/22/2027	113,267	204,830
Nomura Europe Finance	A3	1.52	10/25/2011	800,000	1,156,690
Nomura Europe Finance	A3	1.52	10/25/2011	200,000	289,172
NXP BV/NXP Funding LLC	B3	4.08	10/15/2013	1,551,642	2,232,774
Permanent Master Issuer PLC	Aaa	0.94	4/15/2020	1,400,000	2,200,543
Permanent Master Issuer PLC	Aaa	1.00	7/15/2042	600,000	869,039
Permanent Master Issuer PLC	Aaa	1.00	7/15/2042	4,000,000	5,793,597
Portugal Telecom International Finance BV	Baa3	5.00	11/4/2019	650,000	738,843
Portugal Telecom International Finance BV	Baa3	5.00	11/4/2019	150,000	170,502
Portugal Telecom International Finance BV	Baa3	4.50	6/16/2025	100,000	102,570
Rabobank Nederland	NA	6.88	3/19/2020	4,400,000	6,434,198
Royal Bank of Scotland Group PLC	B3	1.00	10/29/2049	1,950,000	2,240,278
Santander Finance Preferred SA	Baa2	1.00	12/31/2049	1,700,000	2,897,253
Tokyo Electric Power Co.	Ba2	4.50	3/24/2014	500,000	611,764
Tokyo Electric Power Co.	Ba2	4.50	3/24/2014	100,000	122,353
Tokyo Electric Power Co.	Ba2	1.50	5/30/2014	1,000,000	11,248
Tokyo Electric Power Co.	Ba2	1.85	7/28/2014	3,000,000	33,134
Total International Credit Obligations Foreign Currency Payable				\$	115,618,032

International Credit Obligations U.S. Dollar Payable	Moody's Quality Rating	Rate	Maturity Date	Par Value	Market Value
Abbey National Treasury Service	Aa3	1.85	4/25/2014	500,000	497,015
Abbey National Treasury Service	Aa3	2.88	4/25/2014	65,000	65,234
Abbey National Treasury Service	Aa3	2.88	4/25/2014	290,000	291,044
Abbey National Treasury Service	Aa3	4.00	4/27/2016	375,000	372,116
Abbey National Treasury Service	Aa3	4.00	4/27/2016	2,225,000	2,207,890
ABN AMRO Bank NV	Aa3	1.00	1/30/2014	2,500,000	2,551,900
Abu Dhabi National Energy Co. PJSC	A3	6.50	10/27/2036	445,000	441,663
Abu Dhabi National Energy Co. PJSC	A3	6.50	10/27/2036	100,000	99,250
Achmea Hypotheekbank NV	Aaa	3.20	11/3/2014	700,000	734,720
Alfa Bank	Ba1	7.88	9/25/2017	6,940,000	7,287,000
Alfa Bank	Ba1	7.88	9/25/2017	1,200,000	1,260,000
Alfa Bank	Ba1	7.75	4/28/2021	6,850,000	6,910,280
Alfa Bank	Ba1	7.75	4/28/2021	1,100,000	1,109,680
Allied World Assurance Co. Holdings	Baa1	7.50	8/1/2016	25,000	28,649
Allied World Assurance Co. Holdings	Baa1	7.50	8/1/2016	75,000	85,946
America Movil S.A. de C.V.	A2	5.50	3/1/2014	50,000	54,866
America Movil S.A. de C.V.	A2	5.50	3/1/2014	550,000	603,521
America Movil S.A. de C.V.	A2	5.75	1/15/2015	150,000	167,226
America Movil S.A. de C.V.	A2	5.75	1/15/2015	850,000	947,614
America Movil S.A. de C.V.	A2	5.00	3/30/2020	200,000	208,640
America Movil S.A. de C.V.	A2	5.00	3/30/2020	995,000	1,037,984
Aperam	B1	7.75	4/1/2018	450,000	453,375

Aperam	B1	7.75	4/1/2018	150,000	151,125
Arcelormittal	Baa3	9.85	6/1/2019	800,000	1,014,184
Arcos Dorados SA	Ba2	7.50	10/1/2019	500,000	542,500
Arkle Master Issue PLC	Aaa	1.66	5/17/2060	600,000	600,388
Arkle Master Issue PLC	Aaa	1.66	5/17/2060	3,400,000	3,402,197
AstraZeneca PLC	A1	5.90	9/15/2017	200,000	233,070
Banco Del Estado Chile	Aa3	4.13	10/7/2020	250,000	239,155
Banco Santander Brasil	NA	1.00	3/18/2014	4,300,000	4,321,887
Banco Santander Brasil	NA	1.00	3/18/2014	200,000	201,018
Banco Santander Brasil	NA	1.00	3/18/2014	900,000	904,581
Banco Santander Brasil	NA	1.00	3/18/2014	15,000,000	15,076,350
Banco Santander Brasil	Baa1	4.50	4/6/2015	200,000	203,500
Banco Santander Brasil	Baa1	4.25	1/14/2016	400,000	401,000
Banco Santander Brasil	Baa1	4.25	1/14/2016	800,000	802,000
Banco Santander Chile	Aa3	1.52	4/20/2012	500,000	500,415
Banco Santander Chile	Aa3	1.52	4/20/2012	300,000	300,249
Banco Votorantim	Baa1	7.38	1/21/2020	400,000	424,000
Bancolumbia SA	Baa2	5.95	6/3/2021	2,500,000	2,537,500
Bank of Ireland	Baa3	2.75	3/2/2012	220,000	211,024
Bank of Ireland	Baa3	2.75	3/2/2012	1,290,000	1,237,368
Bank of Montreal	Aa2	2.13	6/28/2013	170,000	174,022
Bank of Montreal	Aa2	2.13	6/28/2013	920,000	941,767
Bank of Montreal	Aaa	2.85	6/9/2015	700,000	725,256
Bank of Montreal	Aaa	2.85	6/9/2015	100,000	103,608
Bank of Nova Scotia Halifax	Aa1	2.90	3/29/2016	75,000	76,609
Bank of Nova Scotia Halifax	Aa1	2.90	3/29/2016	375,000	383,044
Bank of Scotland PLC	Aaa	5.25	2/21/2017	200,000	213,854
Bank of Scotland PLC	Aaa	5.25	2/21/2017	1,300,000	1,390,051
Barclays Bank PLC	Aa3	5.45	9/12/2012	1,900,000	2,001,859
Barclays Bank PLC	Aa3	5.45	9/12/2012	1,900,000	2,001,859
Barclays Bank PLC	Aa3	2.38	1/13/2014	265,000	268,148
Barclays Bank PLC	Aa3	2.38	1/13/2014	1,440,000	1,457,107
Barclays Bank PLC	Baa1	10.18	6/12/2021	220,000	276,027
BNP Paribas	Aa2	5.00	1/15/2021	1,400,000	1,407,574
BNP Paribas	Baa1	1.00	6/29/2049	1,100,000	1,012,550
BNP Paribas	NA	0.00	12/31/2049	412,000	386,899
BNP Paribas	NA	0.00	12/31/2049	112,000	105,176
BP Capital Markets PLC	A2	5.25	11/7/2013	95,000	102,929
BP Capital Markets PLC	A2	5.25	11/7/2013	490,000	530,895
BP Capital Markets PLC	A2	3.63	5/8/2014	200,000	210,224
BP Capital Markets PLC	A2	3.63	5/8/2014	25,000	26,278
BP Capital Markets PLC	A2	3.13	10/1/2015	50,000	51,335
BP Capital Markets PLC	A2	3.13	10/1/2015	365,000	374,742
BP Capital Markets PLC	A2	3.20	3/11/2016	200,000	203,420
BP Capital Markets PLC	A2	3.20	3/11/2016	1,100,000	1,118,810
BP Capital Markets PLC	A2	4.50	10/1/2020	225,000	229,453
BP Capital Markets PLC	A2	4.50	10/1/2020	1,975,000	2,014,085
Braskem Finance Ltd.	Baa3	5.75	4/15/2021	2,500,000	2,515,750
BRFkredit AS	Aaa	2.05	4/15/2013	700,000	714,826
BRFkredit AS	Aaa	2.05	4/15/2013	4,300,000	4,391,074
British Telecom PLC	Baa2	8.63	12/15/2030	50,000	68,687
British Telecom PLC	Baa2	8.63	12/15/2030	525,000	721,208
C8 Capital (SPV) Ltd.	B3	6.64	12/29/2049	800,000	592,000
Caisse Centrale Desjardins	Aaa	2.55	3/24/2016	400,000	402,752
Canadian National Railway Co.	A3	4.40	3/15/2013	55,000	58,306
Canadian National Railway Co.	A3	4.40	3/15/2013	335,000	355,134
Canadian National Railway Co.	A3	5.55	3/1/2019	100,000	113,309
Canadian National Railway Co.	A3	5.55	3/1/2019	765,000	866,814
Canadian Pacific Railway Co.	Baa3	7.13	10/15/2031	85,000	98,104
Cemex Semex S.A.B. de C.V.	B2	9.00	1/11/2018	600,000	610,500
Cemex Semex S.A.B. de C.V.	B2	9.00	1/11/2018	100,000	101,750
Cemex Semex S.A.B. de C.V.	B2	9.00	1/11/2018	1,600,000	1,628,000
Cenovus Energy, Inc.	Baa2	6.75	11/15/2039	130,000	146,895
Cenovus Energy, Inc.	Baa2	6.75	11/15/2039	655,000	740,124

Centrais Eletricas Brasileiras SA	Baa3	6.88	7/30/2019	1,420,000	1,608,150
Centrais Eletricas Brasileiras SA	Baa3	6.88	7/30/2019	290,000	328,425
CHC Helicopter SA	B1	9.25	10/15/2020	1,400,000	1,263,500
CHC Helicopter SA	B1	9.25	10/15/2020	200,000	180,500
CIE Financement Foncier	Aaa	2.13	4/22/2013	300,000	304,473
CIE Financement Foncier	Aaa	2.13	4/22/2013	1,400,000	1,420,874
Commonwealth Bank Australia	Aaa	0.71	7/12/2013	1,900,000	1,898,955
Commonwealth Bank Australia	Aaa	0.71	7/12/2013	8,800,000	8,795,160
Compagnie Generale de Geophysique-Veritas	BA3	7.75	5/15/2017	2,000,000	2,060,000
Compagnie Generale de Geophysique-Veritas	BA3	7.75	5/15/2017	350,000	360,500
Connacher Oil and Gas	Caa2	8.50	8/1/2019	3,620,000	3,439,000
Connacher Oil and Gas	Caa2	8.50	8/1/2019	585,000	555,750
Corporacion Andina de Fomento	A1	8.13	6/4/2019	2,390,000	2,915,226
Corporacion Andina de Fomento	A1	8.13	6/4/2019	490,000	597,682
Credit Agricole Home Loan SFH	Aaa	1.00	7/21/2014	1,000,000	1,000,310
Credit Agricole Home Loan SFH	Aaa	1.00	7/21/2014	200,000	200,062
Dai Ichi Mutual Life	A3	1.00	12/29/2049	700,000	699,587
Danske Bank AS	Aaa	2.50	5/10/2012	200,000	202,846
Danske Bank AS	A2	1.00	4/14/2014	2,800,000	2,800,028
Deutsche Bank AG London	Aa3	6.00	9/1/2017	1,700,000	1,896,758
Deutsche Bank AG London	Aa3	6.00	9/1/2017	400,000	446,296
Deutsche Telekom International Finance BV	Baa1	5.25	7/22/2013	74,000	79,808
Deutsche Telekom International Finance BV	Baa1	5.88	8/20/2013	15,000	16,417
Deutsche Telekom International Finance BV	Baa1	5.88	8/20/2013	250,000	273,613
Deutsche Telekom International Finance BV	Baa1	5.88	8/20/2013	1,450,000	1,586,953
Dexia Credit Local	Aa1	1.00	9/23/2011	600,000	600,600
Dexia Credit Local	Aa1	1.00	4/29/2014	6,000,000	5,976,780
Dexia Credit Local	Aa1	1.00	4/29/2014	1,600,000	1,593,808
DNB NOR Boligkreditt AS	Aaa	2.10	10/14/2016	500,000	494,145
DNB NOR Boligkreditt AS	Aaa	2.10	10/14/2016	4,600,000	4,546,134
DNB NOR Boligkreditt AS	Aaa	2.90	3/29/2017	900,000	916,074
DNB NOR Boligkreditt AS	Aaa	2.90	3/29/2017	4,700,000	4,783,942
DP World Ltd.	Baa3	6.85	7/2/2037	4,870,000	4,650,850
DP World Ltd.	Baa3	6.85	7/2/2037	800,000	764,000
DP World Ltd.	Baa3	6.85	7/2/2037	8,100,000	7,735,500
DP World Ltd.	Baa3	6.85	7/2/2037	800,000	764,000
Dubai Electricity & Water	Ba2	7.38	10/21/2020	3,200,000	3,292,000
Dubai Electricity & Water	Ba2	7.38	10/21/2020	500,000	514,375
Ecopetrol SA	Baa2	7.63	7/23/2019	400,000	479,000
Ecopetrol SA	Baa2	7.63	7/23/2019	2,900,000	3,472,750
EDP Finance BV	Baa3	4.90	10/1/2019	800,000	685,376
EDP Finance BV	Baa3	4.90	10/1/2019	4,800,000	4,112,256
Emgesa S.A. ESP	Baa3	8.75	1/25/2021	3,170,000,000	1,922,954
Emgesa S.A. ESP	Baa3	8.75	1/25/2021	510,000,000	309,371
Empresas Publicas de Medellin	Baa3	8.38	2/1/2021	2,376,000,000	1,398,941
Empresas Publicas de Medellin	Baa3	8.38	2/1/2021	382,000,000	224,914
Encana Corp.	Baa2	6.63	8/15/2037	175,000	188,134
Encana Holdings Finance Corp.	Baa2	5.80	5/1/2014	310,000	344,565
Endurance Specialty Holdings Ltd.	Baa1	6.15	10/15/2015	150,000	160,316
Endurance Specialty Holdings Ltd.	Baa1	6.15	10/15/2015	750,000	801,578
Expro Finance Luxembourg	B2	8.50	12/15/2016	1,500,000	1,447,500
Expro Finance Luxembourg	B2	8.50	12/15/2016	250,000	241,250
Fibria Overseas Finance	Ba1	6.75	3/3/2021	200,000	209,500
Fibria Overseas Finance	Ba1	6.75	3/3/2021	1,200,000	1,257,000
Finance for Danish Industry A/S	Aaa	2.00	6/12/2013	2,200,000	2,248,906
France Telecom	A3	5.38	7/8/2019	45,000	50,353
France Telecom	A3	5.38	7/8/2019	225,000	251,766
France Telecom SA	A3	2.13	9/16/2015	235,000	234,603
France Telecom SA	A3	8.50	3/1/2031	269,000	362,044
France Telecom SA	A3	8.50	3/1/2031	65,000	87,483
France Telecom SA	A3	8.50	3/1/2031	50,000	67,295
France Telecom SA	A3	8.50	3/1/2031	70,000	94,212
Gazprom	Baa1	9.63	3/1/2013	800,000	896,680
Gazprom Capital SA	Baa1	7.51	7/31/2013	2,180,000	2,403,529

Gazprom Capital SA	Baa1	7.51	7/31/2013	390,000	429,989
Gazprom Capital SA	Baa1	6.21	11/22/2016	500,000	540,000
Gazprom Capital SA	Baa1	6.21	11/22/2016	100,000	108,000
Gazprom International SA	Baa1	7.20	2/1/2020	983,282	1,082,889
Gazprom International SA	Baa1	7.20	2/1/2020	414,014	455,953
Gazprom OAO	Baa1	7.34	4/11/2013	500,000	545,000
Gazprom OAO	Baa1	7.34	4/11/2013	100,000	109,000
Gazprom OAO	Baa1	8.15	4/11/2018	6,200,000	7,292,750
Gazprom OAO	Baa1	8.15	4/11/2018	1,100,000	1,293,875
Gazprom OAO	Baa1	8.15	4/11/2018	2,000,000	2,352,500
Gazprom OAO	Baa1	8.15	4/11/2018	400,000	470,500
Gazprom OAO	Baa1	8.15	4/11/2018	200,000	235,250
Gerdau SA	NR	5.75	1/30/2021	1,400,000	1,422,750
Gerdau SA	NR	5.75	1/30/2021	600,000	609,750
Glitnir Banki HF	WR	1.00	6/15/2016	2,135,000	2,669
Granite Mortgages PLC	Aaa	0.39	9/20/2044	215,162	206,193
Grupo KUO, S.A.B. de C.V.	Ba2	9.75	10/17/2017	300,000	326,550
GTL Trade Finance, Inc.	Baa3	7.25	10/20/2017	200,000	224,000
Holmes Master Issue PLC	Aaa	1.68	10/15/2054	300,000	300,515
Holmes Master Issue PLC	Aaa	1.68	10/15/2054	1,600,000	1,602,748
HongKong & Shanghai Bank	AA3	1.00	7/29/2049	740,000	462,500
HongKong & Shanghai Bank	AA3	1.00	7/29/2049	195,000	121,875
HSBC Holdings PLC	A1	6.50	5/2/2036	1,000,000	1,028,770
HSBC Holdings PLC	A1	6.50	5/2/2036	200,000	205,754
HSBK (Europe) B.V.	Ba3	7.25	5/3/2017	2,923,000	2,992,421
HSBK (Europe) B.V.	Ba3	7.25	5/3/2017	646,000	661,343
HSBK (Europe) B.V.	BA3	7.25	5/3/2017	3,190,000	3,221,900
HSBK (Europe) B.V.	BA3	7.25	5/3/2017	575,000	580,750
Hynix Semiconductor, Inc.	B1	7.88	6/27/2017	500,000	527,500
Hyundai Steel Co.	Baa3	4.63	4/21/2016	3,000,000	3,081,120
Icici Bank Ltd.	Baa2	5.75	11/16/2020	2,400,000	2,359,320
Icici Bank Ltd.	Baa2	5.75	11/16/2020	300,000	294,915
Icici Bank Ltd.	Ba1	1.00	4/30/2022	320,000	312,000
Icici Bank Ltd.	Ba1	6.38	4/30/2022	3,760,000	3,666,000
Icici Bank Ltd.	Ba1	6.38	4/30/2022	660,000	643,500
Ineos Finance PLC	Ba3	9.00	5/15/2015	1,800,000	1,890,000
Ineos Finance PLC	Ba3	9.00	5/15/2015	300,000	315,000
ING Americas Issuance BV	NA	5.50	8/25/2015	18,621,000	2,124,656
ING Americas Issuance BV	NA	5.50	8/25/2015	3,219,300	367,322
ING Bank NV	Aa3	1.05	3/30/2012	700,000	702,716
ING Bank NV	Aaa	2.50	1/14/2016	500,000	491,225
ING Bank NV	Aaa	2.50	1/14/2016	3,400,000	3,340,330
ING Bank NV	Aa3	4.00	3/15/2016	300,000	303,612
Intergen NV	Ba3	9.00	6/30/2017	1,500,000	1,586,250
Intergen NV	Ba3	9.00	6/30/2017	250,000	264,375
Intesa Sanpaolo SPA	Aa3	1.00	2/24/2014	4,900,000	4,887,995
IPIC GMTN Ltd.	Aa3	5.00	11/15/2020	400,000	396,000
Kansas City Southern de Mexico	Ba2	12.50	4/1/2016	90,000	107,100
Kaupthing Bank	WR	7.13	5/19/2016	5,650,000	57
Kaupthing Bank	WR	7.13	5/19/2016	950,000	10
KazMunaiGaz Finance Sub BV	Baa3	9.13	7/2/2018	7,300,000	8,996,520
KazMunaiGaz Finance Sub BV	Baa3	9.13	7/2/2018	1,200,000	1,478,880
Koninklijke Philips Electronics NV	A3	6.88	3/11/2038	155,000	179,354
Landwirtsch Rentenbank	Aaa	2.13	7/15/2016	300,000	299,259
Landwirtsch Rentenbank	Aaa	2.13	7/15/2016	3,800,000	3,790,614
Lukoil International Finance BV	Baa2	6.36	6/7/2017	1,610,000	1,746,850
Lukoil International Finance BV	Baa2	6.36	6/7/2017	290,000	314,650
Lukoil International Finance BV	Baa2	6.66	6/7/2022	2,710,000	2,862,438
Lukoil International Finance BV	Baa2	6.66	6/7/2022	490,000	517,563
Macquarie Bank Ltd.	Aaa	3.30	7/17/2014	2,800,000	2,974,244
Midland Bank	A3	0.54	6/19/2049	1,590,000	969,900
Midland Bank	A3	0.54	6/19/2049	380,000	231,800
Midland Bank	Aa2	0.69	6/29/2049	1,310,000	819,471
Midland Bank	Aa2	0.69	6/29/2049	310,000	193,921

Mubadala Development Co. (MDC)	Aa3	5.50	4/20/2021	5,000,000	5,011,400
MUFG Capital Finance 1 Ltd.	Ba1	6.35	7/29/2049	275,000	279,477
MUFG Capital Finance 1 Ltd.	Ba1	6.35	7/29/2049	2,025,000	2,057,967
Nationwide Building Society	Aa3	6.25	2/25/2020	300,000	311,976
Nexen, Inc.	Baa3	6.40	5/15/2037	115,000	114,714
Nexen, Inc.	Baa3	6.40	5/15/2037	475,000	473,817
Nomura Holdings, Inc.	Baa2	4.13	1/19/2016	40,000	40,508
Nomura Holdings, Inc.	Baa2	4.13	1/19/2016	175,000	177,223
Nomura Holdings, Inc.	Baa2	6.70	3/4/2020	1,000,000	1,092,660
Nordea Bank AB	Aa2	1.00	1/14/2014	1,600,000	1,614,016
Nordea Eiendoms kreditt AS	Aaa	1.88	4/7/2014	600,000	606,078
Nordea Eiendoms kreditt AS	Aaa	1.88	4/7/2014	3,400,000	3,434,442
Norsk Hydro AS	Aa2	7.25	9/23/2027	25,000	30,977
Norsk Hydro AS	Aa2	7.25	9/23/2027	139,000	172,229
Novartis Capital Corp.	Aa2	4.13	2/10/2014	97,000	104,536
Novartis Securities Investment Ltd.	Aa2	5.13	2/10/2019	101,000	112,157
Novartis Securities Investment Ltd.	Aa2	5.13	2/10/2019	30,000	33,314
Novartis Securities Investment Ltd.	Aa2	5.13	2/10/2019	270,000	299,827
Odebrecht Drill VIII/IX	Baa3	6.35	6/30/2021	2,600,000	2,743,000
Odebrecht Drill VIII/IX	Baa3	6.35	6/30/2021	400,000	422,000
OGX Petroleo e Gas Participacoes SA	B1	8.50	6/1/2018	700,000	719,950
OGX Petroleo e Gas Participacoes SA	B1	8.50	6/1/2018	200,000	205,700
PanCanadian Petroleum Ltd.	Baa2	6.30	11/1/2011	390,000	397,266
Petrobras International Finance Co.	A3	3.88	1/27/2016	145,000	147,656
Petrobras International Finance Co.	A3	3.88	1/27/2016	595,000	605,900
Petrobras International Finance Co.	A3	5.88	3/1/2018	400,000	430,388
Petrobras International Finance Co.	A3	5.88	3/1/2018	100,000	107,597
Petrobras International Finance Co.	A3	5.88	3/1/2018	720,000	774,698
Petrobras International Finance Co.	A3	7.88	3/15/2019	2,600,000	3,148,366
Petrobras International Finance Co.	A3	5.38	1/27/2021	110,000	112,949
Petrobras International Finance Co.	A3	5.38	1/27/2021	700,000	718,767
Petro-Canada	Baa2	6.80	5/15/2038	40,000	45,117
Petro-Canada	Baa2	6.80	5/15/2038	280,000	315,820
Petro-Canada	Baa2	6.80	5/15/2038	500,000	563,965
Petroleos de Venezuela	NA	0.01	7/10/2011	5,605,000	5,590,988
Petroleos de Venezuela	NA	0.01	7/10/2011	650,000	648,375
Petroleos de Venezuela	NA	4.90	10/28/2014	2,625,000	2,002,586
Petroleos de Venezuela	NA	4.90	10/28/2014	495,000	377,631
Petroleos Mexicanos	Baa1	6.00	3/5/2020	1,600,000	1,756,000
Petroleos Mexicanos	Baa1	5.50	1/21/2021	200,000	209,700
Petroleos Mexicanos	Baa1	5.50	1/21/2021	100,000	104,850
Petroleum Company of Trinidad & Tobago Ltd.	Baa3	9.75	8/14/2019	2,090,000	2,523,675
Petroleum Company of Trinidad & Tobago Ltd.	Baa3	9.75	8/14/2019	350,000	422,625
Petroleum Company of Trinidad & Tobago Ltd.	Baa3	9.75	8/14/2019	100,000	119,064
Petroleum Company of Trinidad & Tobago Ltd.	Baa3	9.75	8/14/2019	100,000	119,064
Qatari Diar Finance QSC	Aa2	5.00	7/21/2020	900,000	926,415
Qatari Diar Finance QSC	Aa2	5.00	7/21/2020	100,000	102,935
QBE Gap Funding II, L.P.	Baa1	7.25	5/24/2041	225,000	225,758
QBE Gap Funding II, L.P.	Baa1	7.25	5/24/2041	1,250,000	1,254,213
Rabobank Nederland	Aaa	1.85	1/10/2014	170,000	171,839
Rabobank Nederland	Aaa	1.85	1/10/2014	925,000	935,009
Rabobank Nederland	AAA	2.13	10/13/2015	85,000	84,202
Rabobank Nederland	AAA	2.13	10/13/2015	505,000	500,258
Rabobank Nederland	Aaa	5.25	5/24/2041	150,000	148,673
Rabobank Nederland	Aaa	5.25	5/24/2041	670,000	664,071
Ras Laffan Liquefied Natural Gas	AA3	5.84	9/30/2027	300,000	301,974
Resona Bank	A3	5.85	9/29/2049	500,000	498,980
Resona Bank	A3	5.85	9/29/2049	200,000	199,592
Reynolds Group Holdings	Caa1	8.25	2/15/2021	1,540,000	1,439,900
Reynolds Group Holdings	Caa1	8.25	2/15/2021	300,000	280,500
Rio Tinto Finance	A3	8.95	5/1/2014	85,000	102,074
Rio Tinto Finance	A3	8.95	5/1/2014	580,000	696,505
Rio Tinto Finance	A3	8.95	5/1/2014	2,500,000	3,002,175
Rio Tinto Finance	A3	8.95	5/1/2014	500,000	600,435

Rio Tinto Finance	A3	9.00	5/1/2019	4,500,000	5,962,680
Rio Tinto Finance	A3	9.00	5/1/2019	500,000	662,520
Rio Tinto Finance	A3	3.50	11/2/2020	95,000	90,916
Rio Tinto Finance	A3	3.50	11/2/2020	370,000	354,094
Roche Holdings, Inc.	A2	5.00	3/1/2014	867,000	949,140
Roche Holdings, Inc.	A2	5.00	3/1/2014	232,000	253,980
Rogers Communications, Inc.	Baa2	6.80	8/15/2018	85,000	100,297
Rogers Communications, Inc.	Baa2	6.80	8/15/2018	490,000	578,185
Rogers Wireless, Inc.	Baa2	7.50	3/15/2015	105,000	124,307
Royal Bank of Canada	Aa1	1.00	9/30/2013	330,000	342,078
Royal Bank of Canada	Aa1	1.00	12/27/2013	400,000	410,920
Royal Bank of Scotland Group PLC	Aaa	2.63	5/11/2012	900,000	916,992
Royal Bank of Scotland Group PLC	A1	6.40	10/21/2019	115,000	118,123
Royal Bank of Scotland Group PLC	A1	6.40	10/21/2019	695,000	713,876
Royal Bank of Scotland PLC	Aa3	3.40	8/23/2013	50,000	51,163
Royal Bank of Scotland PLC	Aa3	3.40	8/23/2013	260,000	266,045
Royal Bank of Scotland PLC	Aa3	4.88	8/25/2014	300,000	312,231
Royal Bank of Scotland PLC	Aa3	4.88	3/16/2015	800,000	830,264
Royal Bank of Scotland PLC	Aa3	5.63	8/24/2020	2,050,000	2,050,861
Royal Bank of Scotland PLC	Aa3	6.13	1/11/2021	55,000	56,381
Royal Bank of Scotland PLC	Aa3	6.13	1/11/2021	255,000	261,403
Sanofi Aventis	A2	0.56	3/28/2014	5,000,000	5,025,150
Sanofi Aventis	A2	2.63	3/29/2016	80,000	81,457
Sanofi Aventis	A2	2.63	3/29/2016	420,000	427,648
Seagate Technology HDD Holdings	BA1	6.80	10/1/2016	6,775,000	7,130,688
Shell International Finance	Aa1	3.10	6/28/2015	35,000	36,579
Shell International Finance	Aa1	3.10	6/28/2015	200,000	209,020
Silverstone Master Issue	Aaa	1.67	1/21/2055	500,000	499,999
Silverstone Master Issue	Aaa	1.67	1/21/2055	3,600,000	3,599,991
Sinochem Corp.	Baa1	6.30	11/12/2040	5,000,000	4,953,900
Sparebanken 1 Boligkreditt	Aaa	1.25	10/25/2013	700,000	699,286
Sparebanken 1 Boligkreditt	Aaa	1.25	10/25/2013	4,500,000	4,495,410
Sparebanken 1 Boligkreditt	Aaa	2.63	5/27/2017	900,000	901,143
Sparebanken 1 Boligkreditt	Aaa	2.63	5/27/2017	5,700,000	5,707,239
Statoilhydro ASA	Aa2	5.25	4/15/2019	200,000	221,938
Statoilhydro ASA	Aa2	5.25	4/15/2019	700,000	776,783
Swedbank AB	Aaa	2.90	1/14/2013	100,000	103,472
Swedbank Hypotek AB	Aaa	1.00	3/28/2014	3,400,000	3,418,734
Sydney Airport Finance	Baa2	5.13	2/22/2021	300,000	301,497
Talisman Energy, Inc.	Baa2	5.85	2/1/2037	190,000	188,769
Talisman Energy, Inc.	Baa2	6.25	2/1/2038	540,000	565,245
Teck Corp.	Baa2	9.75	5/15/2014	3,000	3,631
Teck Resources Ltd.	Baa2	10.25	5/15/2016	6,000	7,170
Telecom Italia Capital	WR	0.89	7/18/2011	900,000	899,919
Telecom Italia Capital	Baa2	5.25	11/15/2013	250,000	262,443
Telecom Italia Capital	Baa2	7.00	6/4/2018	150,000	164,052
Telecom Italia Capital	Baa2	7.00	6/4/2018	1,070,000	1,170,238
Telecom Italia Capital	Baa2	6.38	11/15/2033	4,840,000	4,316,022
Telecom Italia Capital	Baa2	6.38	11/15/2033	645,000	575,172
Telecom Italia Capital	Baa2	7.20	7/18/2036	2,735,000	2,578,613
Telecom Italia Capital	Baa2	7.20	7/18/2036	505,000	476,124
Telecom Italia Capital	Baa2	7.20	7/18/2036	4,500,000	4,242,690
Telecom Italia Capital	Baa2	7.20	7/18/2036	500,000	471,410
Telecom Italia Capital	Baa2	7.72	6/4/2038	2,025,000	2,013,883
Telecom Italia Capital	Baa2	7.72	6/4/2038	380,000	377,914
Telefonica Emisiones SAU	Baa1	3.73	4/27/2015	500,000	509,090
Telefonica Emisiones SAU	Baa1	3.73	4/27/2015	305,000	310,545
Telefonica Emisiones SAU	Baa1	3.73	4/27/2015	1,700,000	1,730,906
Telefonica Emisiones SAU	Baa1	3.99	2/16/2016	75,000	75,864
Telefonica Emisiones SAU	Baa1	3.99	2/16/2016	340,000	343,917
Telefonica Emisiones SAU	Baa1	5.13	4/27/2020	1,575,000	1,561,250
Telefonica Emisiones SAU	Baa1	5.13	4/27/2020	225,000	223,036
Telefonica SA	Baa1	5.88	7/15/2019	45,000	47,255
Telefonica SA	Baa1	5.88	7/15/2019	210,000	220,521

Telemar Norte Leste SA	Baa2	5.50	10/23/2020	125,000	123,438
Telemar Norte Leste SA	Baa2	5.50	10/23/2020	800,000	790,000
Telemar Norte Leste SA	Baa2	5.50	10/23/2020	300,000	296,250
Teva Pharmaceutical Finance III	A3	0.75	3/21/2014	4,500,000	4,517,550
Teva Pharmaceutical Finance III	A3	3.00	6/15/2015	500,000	514,505
TNK BP Finance SA	Baa2	6.13	3/20/2012	100,000	103,130
TNK BP Finance SA	Baa2	7.88	3/13/2018	3,860,000	4,436,684
TNK BP Finance SA	Baa2	7.88	3/13/2018	480,000	551,712
Total Capital SA	Aa1	4.45	6/24/2020	400,000	417,492
Total Capital SA	Aa1	4.45	6/24/2020	100,000	104,373
TransCanada Pipelines Ltd.	A3	7.13	1/15/2019	68,000	83,335
TransCanada Pipelines Ltd.	A3	7.63	1/15/2039	25,000	30,957
TransCanada Pipelines Ltd.	A3	7.63	1/15/2039	2,000,000	2,476,580
TransCanada Pipelines Ltd.	A3	7.63	1/15/2039	250,000	309,573
TransCanada Pipelines Ltd.	Baa1	6.35	5/15/2067	250,000	251,318
TransCanada Pipelines Ltd.	Baa1	6.35	5/15/2067	1,450,000	1,457,642
UBS AG	Aa3	1.36	2/23/2012	300,000	301,893
UBS AG	Aa3	1.36	2/23/2012	300,000	301,893
UBS AG	Aa3	1.36	2/23/2012	1,000,000	1,006,310
UBS AG	Aa3	1.00	1/28/2014	1,000,000	1,004,310
Urbi Desarrollos Urbanos	Ba3	9.50	1/21/2020	500,000	543,750
Vedanta Resources PLC	Ba2	8.25	6/7/2021	700,000	705,250
Vedanta Resources PLC	Ba2	8.25	6/7/2021	200,000	201,500
Vodafone Group PLC	Baa1	5.75	3/15/2016	177,000	200,074
Vodafone Group PLC	Baa1	5.63	2/27/2017	61,000	68,354
Votorantim Cimentos SA	Baa3	7.25	4/5/2041	3,900,000	3,851,250
Votorantim Cimentos SA	Baa3	7.25	4/5/2041	600,000	592,500
VTB Capital SA	Baa1	6.25	6/30/2035	430,000	450,339
VTB Capital SA	Baa1	6.25	6/30/2035	3,520,000	3,686,496
Westpac Banking Corp.	Aa2	1.85	12/9/2013	40,000	40,434
Westpac Banking Corp.	Aa2	1.85	12/9/2013	215,000	217,335
Westpac Banking Corp.	Aaa	1.00	7/16/2014	3,000,000	3,011,940
Westpac Banking Corp.	Aa2	3.00	8/4/2015	50,000	50,542
Westpac Banking Corp.	Aa2	3.00	8/4/2015	285,000	288,089
White Mountains RE Group	Baa3	6.38	3/20/2017	5,895,000	6,112,584
White Mountains RE Group	Baa3	6.38	3/20/2017	180,000	186,644
White Nights (Gazprom)	Baa1	10.50	3/8/2014	1,300,000	1,553,240
White Nights (Gazprom)	Baa1	10.50	3/25/2014	1,800,000	2,151,360
White Nights (Gazprom)	Baa1	10.50	3/25/2014	200,000	239,040
WPP Finance UK	Baa3	8.00	9/15/2014	200,000	234,608
WPP Finance UK	Baa3	8.00	9/15/2014	778,000	912,625
XL Capital Finance Europe PLC	Baa2	6.50	1/15/2012	70,000	72,006
Total International Credit Obligations				\$	445,287,438
Total Foreign Debt Obligations				\$	1,923,717,517
Total Bonds, Corporate Notes, and Government Obligations				\$	7,087,432,551

U.S. Common Stock		Shares	Market Value
Commingled Funds			
iShares Russell 2000 Growth Index Fund		20,520	1,946,322
JPMCB US Active Core Plus Fund		31,497,652	565,697,837
Consumer Discretionary			
<i>Auto Components</i>			
American Axle & Manufacturing Holdings, Inc.		61,423	698,994
Amerigon, Inc.		1,740	30,241
AutoLiv, Inc.		150,423	11,800,684
Biglari Holdings, Inc.		163	63,741
BorgWarner, Inc.		41,369	3,342,202
Cooper Tire & Rubber Co.		77,082	1,525,453
Dana Holding Corp.		502,096	9,188,357
Dorman Products, Inc.		950	37,601
Exide Technologies		80,171	612,506
Federal Signal Corp.		3,382	22,186

Fuel Systems Solutions, Inc.	1,360	33,932
Gentex Corp.	32,797	991,453
Goodyear Tire & Rubber Co.	221,360	3,712,207
Johnson Controls, Inc.	581,963	24,244,579
Lear Corp.	129,307	6,915,338
LKQ Corp.	330,076	8,611,683
Modine Manufacturing Co.	3,824	58,775
Sauer Danfoss, Inc.	3,075	154,949
Spartan Motors, Inc.	2,200	11,880
Standard Motor Products	1,660	25,282
Stoneridge, Inc.	1,300	19,162
Superior Industries International, Inc.	18,398	406,780
Tenneco, Inc.	21,476	946,447
TRW Automotive Holdings Corp.	174,567	10,304,690
Visteon Corp.	115,699	7,914,969
WABCO Holdings, Inc.	97,035	6,701,237
WABTEC Corp.	14,119	927,901

U.S. Common Stock

	Shares	Market Value
<i>Automobiles</i>		
Avis Budget Group, Inc.	22,002	376,014
Federal Mogul Corp.	1,470	33,560
Ford Motor Co.	916,399	12,637,142
General Motors Co.	281,459	8,545,095
Harley Davidson, Inc.	202,198	8,284,052
Hertz Global Holdings, Inc.	63,325	1,005,601
Tesla Motors, Inc.	45,708	1,331,474
Thor Industries, Inc.	110,560	3,188,550
Winnebago Industries	2,659	25,686
<i>Distributors</i>		
Anderson's, Inc.	21,032	888,602
Beacon Roofing Supply, Inc.	3,660	83,521
Brightpoint, Inc.	112,061	908,815
Carmax, Inc.	210,491	6,960,937
Core Mark Holding Co., Inc.	2,781	99,282
DXP Enterprises, Inc.	830	21,041
Genuine Parts Co.	47,093	2,561,859
Pool Corp.	(47,094)	(1,403,872)
WESCO International, Inc.	277,178	14,992,558
<i>Hotels, Restaurants & Leisure</i>		
AFC Enterprises, Inc.	1,505	24,757
Ambassadors Group, Inc.	1,492	13,174
Ameristar Casinos, Inc.	2,362	56,003
BJ's Restaurants, Inc.	69,806	3,655,042
Bob Evans Farms, Inc.	18,033	630,614
Boyd Gaming Corp.	4,176	36,331
Bravo Brio Restaurant Group	65,104	1,590,491
Brinker International, Inc.	112,459	2,750,747
Buffalo Wild Wings, Inc.	45,580	3,022,410
California Pizza Kitchen, Inc.	1,483	27,391
Caribou Coffee Co., Inc.	500	6,620
Carnival Corp.	346,578	13,041,730
Carrols Restaurant Group, Inc.	400	4,176
CEC Entertainment, Inc.	34,352	1,377,859
Cheesecake Factory, Inc.	172,193	5,401,694
Chipotle Mexican Grill, Inc.	42,200	13,005,618
Choice Hotels International, Inc.	(27,235)	(908,560)
Churchill Downs, Inc.	1,010	45,531
Cracker Barrel Old Country Store	102,868	5,072,421
Darden Restaurants, Inc.	142,852	7,108,316
Denny's Corp.	3,315	12,862
DineEquity, Inc.	1,228	64,188

Domino's Pizza, Inc.	4,064	102,575
Einstein Noah Restaurant Group, Inc.	620	9,281
Gaylord Entertainment Co.	56,035	1,681,050
Hyatt Hotels Corp.	3,120	127,358
International Game Technology	153,206	2,693,361
International Speedway Corp.	3,053	86,736
Interval Leisure Group	3,350	45,862
Isle of Capri Casinos	1,497	13,248
Jack In The Box, Inc.	7,929	180,623
Krispy Kreme Doughnuts, Inc.	4,302	40,912
Las Vegas Sands Corp.	466,178	19,677,373
Leapfrog Enterprises, Inc.	2,105	8,883
Life Time Fitness, Inc.	23,721	946,705
Live Nation Entertainment, Inc.	43,549	499,507
Marcus Corporation	1,312	12,963
Marriott International	362,492	12,864,841
McCormick & Schmick's Seafood	500	4,295
McDonald's Corp.	350,191	29,528,105
MGM Resorts International	265,472	3,506,885
Monarch Casino & Resort, Inc.	200	2,088
Morgan's Hotel Group Co.	1,880	13,517
Multimedia Games, Inc.	1,000	4,550
National CineMedia, Inc.	4,583	77,499
O'Charleys, Inc.	1,241	9,072
Orient Express Hotels Ltd.	7,970	85,678
P.F. Chang's China Bistro, Inc.	32,102	1,291,784
Panera Bread Co.	3,053	383,640
Papa John's International, Inc.	1,962	65,256
Penn National Gaming, Inc.	83,791	3,380,129
Pinnacle Entertainment, Inc.	53,215	792,904
Red Lion Hotels Corp.	300	2,370
Red Robin Gourmet Burgers	942	34,270
Royal Caribbean Cruises Ltd.	27,137	1,021,437
Ruby Tuesday, Inc.	159,770	1,722,321
Ruth's Hospitality Group, Inc.	283,733	1,591,742
Scientific Games Corp.	5,281	54,606
Shuffle Master, Inc.	287,530	2,689,843
Six Flags Entertainment Corp.	2,900	108,605
Sonic Corp.	4,749	50,482
Speedway Motorsports, Inc.	885	12,549
Starbucks Corp.	538,838	21,278,713
Starwood Hotels & Resorts	260,051	14,573,258
Summit Hotel Properties, Inc.	127,207	1,443,799
Texas Roadhouse, Inc.	126,084	2,210,883
Town Sports International	100	761
Vail Resorts, Inc.	2,424	112,037
Wendy's/Arby's Group	21,688	109,958
WMS Industries, Inc.	148,525	4,562,688
Wyndham Worldwide Corp.	107,919	3,631,474
Wynn Resorts Ltd.	18,289	2,625,203
Yum Brands, Inc.	168,589	9,312,856
<i>Household Durables</i>		
Acco Brands Corp.	192,876	1,514,077
Beazer Homes USA, Inc.	5,083	17,231
Cavco Industries, Inc.	330	14,850
CSS Industries, Inc.	342	7,158
D.R. Horton, Inc.	58,301	671,628
Dolby Laboratories, Inc.	31,977	1,357,743
DTS, Inc.	1,424	57,743
Ethan Allen Interiors, Inc.	2,283	48,605
Fortune Brands, Inc.	32,863	2,095,674
Furniture Brands International, Inc.	5,262	21,785
Harman International	183,644	8,368,657

Helen of Troy Ltd.	2,420	83,563
HNI Corp.	3,328	83,599
Hovnanian Enterprises	2,522	6,078
Interface, Inc.	4,268	82,671
KB Home	(92,026)	(900,014)
Kimball International	1,269	8,160
Knoll, Inc.	48,374	970,866
Lancaster Colony Corp.	1,749	106,374
La-Z-Boy, Inc.	4,006	39,539
Leggett & Platt, Inc.	29,460	718,235
Lennar Corp.	201,200	3,651,780
Libbey, Inc.	1,430	23,195
Lifetime Brands, Inc.	700	8,218
M/I Homes, Inc.	1,299	15,926
Matthews International Corp.	3,959	158,954
MDC Holdings, Inc.	2,422	59,678
Meritage Homes Corp.	2,111	47,624
Mohawk Industries, Inc.	16,079	964,579
National Presto Industries, Inc.	306	31,056
Newell Rubbermaid, Inc.	342,848	5,410,141
NVR, Inc.	428	310,505
Pulte Group, Inc.	57,060	437,080
Ryland Group, Inc.	152,703	2,524,181
Skyline Corp.	522	9,135
Snap-On, Inc.	71,813	4,486,876
Standard Pacific Corp.	6,517	21,832
Stanley Black & Decker, Inc.	290,454	20,927,211
Tempur-Pedic International	51,916	3,520,943
Toll Brothers, Inc.	438,264	9,089,595
Toro Co.	2,548	154,154
Tupperware Brands Corp.	57,027	3,846,471
Universal Electronics, Inc.	1,012	25,563
Whirlpool Corp.	52,385	4,259,948
<i>Internet & Catalog Retail</i>		
1-800 Flowers.com, Inc.	3,757	11,647
Amazon.com, Inc.	268,521	54,909,859
Blue Nile, Inc.	26,577	1,168,856
Coldwater Creek, Inc.	3,162	4,427
Expedia, Inc.	46,047	1,334,903
Global Sources Ltd.	814	7,481
HSN, Inc.	118,999	3,917,447
Insight Enterprises, Inc.	264,830	4,690,139
Nutrisystem, Inc.	1,817	25,547
Overstock.com, Inc.	1,221	18,584
Priceline.com, Inc.	45,110	23,093,162
School Specialty, Inc.	15,704	225,981
Stamps.com, Inc.	752	10,032
Systemax, Inc.	703	10,503
US Auto Parts Network, Inc.	600	4,596
ValueVision Media, Inc.	208,461	1,594,727
Vitacost.com, Inc.	100	484
<i>Leisure Equipment & Products</i>		
Arctic Cat, Inc.	700	9,401
Brunswick Corp.	45,895	936,258
Build-a-Bear Workshop, Inc.	492	3,203
Callaway Golf Co.	4,003	24,899
Eastman Kodak Co.	9,700	34,726
GeoEye, Inc.	1,480	55,352
Hasbro, Inc.	42,938	1,886,266
Jakk's Pacific, Inc.	102,513	1,887,264
M & F Worldwide Corp.	26,134	675,303
Marine Products Corp.	209	1,404

MarineMax, Inc.	1,280	11,213
Mattel, Inc.	106,947	2,939,973
Polaris Industries, Inc.	10,103	1,123,151
Smith & Wesson Holding Corp.	3,280	9,840
Steinway Musical Instruments	648	16,647
Sturm Ruger & Co., Inc.	1,660	36,437
Summer Infant, Inc.	100	812
<i>Media</i>		
Acacia Research / Acacia Technologies	82,244	3,017,532
AH Belo Corp.	1,500	11,160
APAC Customer Services, Inc.	2,820	15,031
Ascent Capital Group, Inc.	1,185	62,769
Belo Corp.	8,648	65,119
BigBand Networks, Inc.	1,380	2,995
Brocade Communications Systems, Inc.	672,290	4,342,993
Cablevision Systems NY Group	46,980	1,701,146
CBS Corp.	799,874	22,788,410
Central European Media Enterprise	2,740	54,115
Cinemark Holdings, Inc.	291,302	6,032,864
Clear Channel Outdoor Holdings, Inc.	3,013	38,265
Comcast Corp.	2,083,163	52,787,350
Courier Corp.	1,216	13,437
Crown Media Holdings	4,734	9,042
Cumulus Media, Inc.	400	1,400
DG FastChannel, Inc.	2,090	66,985
DirecTV	418,736	21,280,164
Discovery Communications A	73,703	3,018,875
Discovery Communications C	35,100	1,282,905
Dish Network Corp.	14,570	446,862
Dolan Co.	2,600	22,022
DreamWorks Animation SKG	165,009	3,316,681
E.W. Scripps Co.	52,510	507,772
Entercom Communications	90,711	787,371
Entravision Communications	100	185
Fisher Communications, Inc.	343	10,228
Gannett Co.	49,617	710,515
Global Traffic Network, Inc.	100	1,149
Gray Television, Inc.	200	528
Harte Hanks, Inc.	3,173	25,765
Interpublic Group of Companies, Inc.	351,994	4,399,925
John Wiley & Sons, Inc.	13,443	699,170
Journal Communications, Inc.	271,420	1,403,241
Knology, Inc.	2,740	40,689
Lamar Advertising Co.	(9,912)	(271,291)
Liberty Media Corp. - Capital Series A	5,001	428,836
Liberty Media Corp. - Interactive	450,738	7,558,876
Liberty Media Corp. - Starz	93,498	7,034,790
Lin TV Corp.	1,003	4,885
Loopnet, Inc.	1,095	20,126
Madison Square Garden, Inc.	4,330	119,205
Martha Stewart Living	1,690	7,335
MaxLinear, Inc.	400	3,464
McClatchy Co.	2,800	7,868
McGraw Hill Companies, Inc.	198,912	8,336,402
MediaMind Technologies, Inc.	400	8,776
Meredith Corp.	182,398	5,678,050
Meru Networks, Inc.	500	6,005
Move, Inc.	4,252	9,312
Netflix, Inc.	15,220	3,998,142
New York Times Co.	6,430	56,070
News Corp.	824,703	14,597,243
Nexstar Broadcasting Group, Inc.	100	821
Omnicom Group	513,915	24,750,146

Outdoor Channel Holdings, Inc.	240	1,642
Pandora Media, Inc.	25,011	472,958
PRIMEDIA, Inc.	1,430	10,082
ReachLocal, Inc.	300	6,249
Regal Entertainment Group	(124,113)	(1,532,796)
Rentrak Corp.	500	8,870
Scholastic Corp.	161,859	4,305,449
Scripps Networks Interactive	19,098	933,510
Sinclair Broadcast Group	159,350	1,749,663
Sirius XM Radio, Inc.	1,475,459	3,231,255
Time Warner Cable	100,805	7,866,822
Time Warner, Inc.	572,703	20,829,208
TiVo, Inc.	9,311	95,810
Valassis Communications, Inc.	3,472	105,202
Value Line, Inc.	249	3,339
Viacom, Inc.	748,564	38,176,764
Walt Disney Co.	898,306	35,069,866
Warner Music Group Corp.	3,738	30,726
Washington Post	1,019	426,910
World Wrestling Entertainment, Inc.	1,986	18,927
<i>Multiline Retail</i>		
99 Cents Only Stores	3,433	69,484
Big Lots, Inc.	117,803	3,905,169
BJ's Wholesale Club, Inc.	90,267	4,544,943
Bon Ton Stores, Inc.	1,000	9,720
Costco Wholesale Corp.	90,132	7,322,324
Dillard's Inc.	27,290	1,422,901
Dollar General Corp.	209,590	7,103,005
Family Dollar Stores	31,262	1,643,131
Fred's, Inc.	37,043	534,530
Gordman's Stores, Inc.	200	3,478
J.C. Penney Co., Inc.	45,909	1,585,697
Kohl's Corp.	218,438	10,924,084
Macy's, Inc.	549,127	16,056,473
Nordstrom, Inc.	30,106	1,413,176
PriceSmart, Inc.	1,145	58,658
Sak's, Inc.	264,745	2,957,202
Sears Holdings Corp.	5,593	399,564
Stein Mart, Inc.	2,081	20,061
Target Corp.	316,366	14,840,729
Tuesday Morning Corp.	2,112	9,821
<i>Specialty Retail</i>		
Aaron's, Inc.	6,841	193,327
Abercrombie & Fitch Co.	147,775	9,889,103
Advance Auto Parts, Inc.	5,793	338,833
Aeropostale, Inc.	5,704	99,820
American Eagle Outfitters	67,104	855,576
American Greetings Corp.	158,051	3,799,546
America's Car Mart, Inc.	940	31,020
Ann Taylor Stores Corp.	101,349	2,645,209
Asbury Automotive Group	2,479	45,936
Ascena Retail Group, Inc.	137,419	4,679,117
AutoNation, Inc.	(30,477)	(1,115,763)
AutoZone, Inc.	12,298	3,626,065
Barnes & Noble, Inc.	2,375	39,378
Bebe Stores, Inc.	2,843	17,371
Bed Bath & Beyond, Inc.	120,627	7,040,998
Best Buy Co., Inc.	372,311	11,694,289
Big 5 Sporting Goods Corp.	101,017	793,994
Buckle, Inc.	1,576	67,295
Cabela's, Inc.	3,152	85,577
Casual Male Retail Group, Inc.	2,000	8,300

Cato Corp.	2,070	59,616
Charming Shoppes	69,062	287,298
Chico's FAS, Inc.	603,438	9,190,361
Children's Place	56,376	2,508,168
Christopher & Banks Corp.	24,803	142,617
Citi Trends, Inc.	1,284	19,363
Collective Brands Inc.	4,770	70,071
Conn's, Inc.	302	2,612
Copart, Inc.	14,114	657,712
Cost Plus, Inc. - California	220,280	2,202,800
Destination Maternity Corp.	800	15,984
Dick's Sporting Goods, Inc.	19,729	758,580
Dollar Tree, Inc.	93,203	6,209,184
DSW, Inc.	1,621	82,038
Express, Inc.	175,135	3,817,943
Finish Line	265,996	5,692,314
Foot Locker, Inc.	69,557	1,652,674
GameStop Corp.	171,057	4,562,090
Gap, Inc.	537,700	9,732,370
Genesco, Inc.	97,035	5,055,524
GNC Holdings, Inc.	179,303	3,910,598
Group 1 Automotive, Inc.	1,481	60,988
Hanesbrands, Inc.	95,599	2,729,351
Haverty Furniture	500	5,755
hhgregg, Inc.	388,330	5,203,622
Hibbett Sports, Inc.	92,819	3,778,661
Home Depot, Inc.	519,594	18,819,695
Hot Topic, Inc.	21,188	157,639
Interline Brands, Inc.	2,613	48,001
Jos A. Bank Clothiers, Inc.	44,639	2,232,396
Lawson Products, Inc.	120	2,360
Limited Brands, Inc.	56,088	2,156,584
Lithia Motors, Inc.	1,870	36,708
Lowe's Companies, Inc.	1,291,751	30,110,716
Lumber Liquidators Holdings	1,770	44,958
Men's Wearhouse, Inc.	3,654	123,140
Monro Muffler Brake, Inc.	2,298	85,692
Office Depot, Inc.	13,940	58,827
OfficeMax, Inc.	6,300	49,455
O'Reilly Automotive, Inc.	33,910	2,221,444
Pacific Sunwear of California	5,030	13,128
PC Connection, Inc.	250	2,070
Penske Automotive Group, Inc.	3,336	75,861
Pep Boys Manny Moe & Jack	27,894	304,881
PetSmart, Inc.	190,158	8,627,468
Pier 1 Imports, Inc.	101,651	1,176,102
RadioShack Corp.	131,579	1,751,316
Regis Corp.	83,066	1,272,571
Rent A Center, Inc.	153,323	4,685,551
Rex American Resources Corp.	300	4,980
Ross Stores, Inc.	49,105	3,934,293
Rue21, Inc.	1,220	39,650
Rush Enterprises, Inc.	75,107	1,429,286
Select Comfort Corporation	4,020	72,280
Sherwin Williams Co.	10,544	884,325
Shoe Carnival, Inc.	823	24,813
Signet Jewelers Ltd.	5,930	277,583
Sonic Automotive, Inc.	3,046	44,624
Stage Stores, Inc.	145,520	2,444,736
Staple, Inc.	147,499	2,330,484
Susser Holdings Corp.	500	7,860
Talbots, Inc.	5,960	19,906
Tiffany & Co.	42,911	3,369,372
Titan Machinery, Inc.	90,291	2,598,575

TJX Companies, Inc.	181,295	9,523,426
Tractor Supply Company	77,316	5,170,894
United Rentals, Inc.	101,778	2,585,161
Urban Outfitters, Inc.	44,650	1,256,898
West Marine, Inc.	500	5,185
Wet Seal, Inc.	302,883	1,353,887
Williams Sonoma, Inc.	260,024	9,488,276
Zale Corp.	880	4,928
Zumiez, Inc.	93,406	2,332,348
<i>Textiles & Apparel</i>		
Body Central Corp.	137,130	3,226,669
Brown Shoe Company, Inc.	3,509	37,371
Carter's, Inc.	123,116	3,787,048
Cherokee, Inc.	893	15,324
Coach, Inc.	267,361	17,092,389
Columbia Sportswear Co.	683	43,302
Crocs, Inc.	352,225	9,069,794
Deckers Outdoor Corp.	104,790	9,236,191
Fossil, Inc.	48,269	5,682,227
G-III Apparel Group Ltd.	116,314	4,010,507
Guess?, Inc.	114,888	4,832,189
Jones Group, Inc.	115,860	1,257,081
Kenneth Cole Productions	818	10,217
K-Swiss, Inc.	2,200	23,386
Liz Claiborne, Inc.	6,430	34,401
Maidenform Brands, Inc.	1,805	49,926
Movado Group, Inc.	1,070	18,308
New York & Co.	1,002	4,960
Nike, Inc.	173,774	15,636,185
Oxford Industries, Inc.	651	21,978
Perry Ellis International	965	24,366
Phillips Van Heusen	51,147	3,348,594
Polo Ralph Lauren Corp.	55,393	7,345,666
Quiksilver, Inc.	122,580	576,126
Sealy Corp.	1,233	3,119
Sioen Industries	300	2,871
Skechers USA, Inc.	2,768	40,081
Steven Madden Ltd.	84,599	3,173,308
Timberland Co.	11,912	511,859
True Religion Apparel, Inc.	99,619	2,896,921
Under Armour, Inc.	5,011	387,400
Unifi, Inc.	679	9,370
Unifirst Corp.	20,699	1,163,077
Vera Bradley, Inc.	15,859	605,814
VF Corp.	20,665	2,243,392
Warnaco Group, Inc.	68,797	3,594,643
Weyco Group, Inc.	169	4,157
Wolverine World Wide, Inc.	111,830	4,668,903
Consumer Staples		
<i>Beverages</i>		
Boston Beer Company, Inc.	629	56,358
Brown Forman Corp.	19,845	1,482,223
Coca Cola Bottling Co.	267	18,065
Coca Cola Co.	624,862	42,046,964
Coca Cola Enterprises	350,040	10,214,167
Constellation Brands, Inc.	39,922	831,176
Dr. Pepper Snapple Group, Inc.	128,764	5,399,075
Hansen Natural Corp.	95,301	7,714,616
Molson Coors Brewing Co.	247,454	11,071,092
National Beverage Corp.	752	11,017
PepsiCo, Inc.	754,204	53,118,588

Food & Drug Retailing

Arden Group, Inc.	148	13,619
B&G Foods, Inc.	57,270	1,180,907
Casey's General Stores, Inc.	48,236	2,122,384
Central Euro Distribution	5,538	62,026
CVS Caremark Corp.	860,076	32,321,656
Flowers Foods, Inc.	77,808	1,714,888
Fresh Market, Inc.	61,652	2,384,699
Ingles Markets, Inc.	749	12,396
Jamba, Inc.	700	1,498
Kroger Co.	456,344	11,317,331
Mead Johnson Nutrition Co.	180,990	12,225,875
Nash Finch Co.	122,895	4,400,870
Pantry, Inc.	17,450	327,886
PetMed Express, Inc.	1,913	22,669
Rite Aid Corp.	22,867	30,413
Ruddick Corp.	8,215	357,681
Safeway, Inc.	150,522	3,517,699
Seneca Foods Corp.	600	15,348
Spartan Stores, Inc.	27,780	542,543
Supervalu, Inc.	174,497	1,642,017
Sysco Corp.	68,470	2,134,895
United Natural Foods, Inc.	14,474	617,606
Village Super Market	88	2,438
Vitamin Shoppe, Inc.	129,534	5,927,476
Walgreen Co.	357,590	15,183,271
Wal-Mart Stores, Inc.	621,883	33,046,863
Weis Markets, Inc.	37,709	1,535,888
Whole Foods Market, Inc.	239,196	15,176,986
Winn Dixie Stores, Inc.	50,570	427,317

Food Products

Archer Daniels Midland Co.	278,999	8,411,820
Bunge Ltd.	10,559	728,043
Calavo Growers, Inc.	1,040	21,902
Cal-Maine Foods, Inc.	51,850	1,657,126
Campbell Soup Co.	42,738	1,476,598
Chiquita Brands International	114,095	1,485,517
ConAgra Foods, Inc.	148,875	3,842,464
Corn Products International, Inc.	5,663	313,051
Dean Foods Co.	42,896	526,334
Diamond Foods, Inc.	106,810	8,153,875
Dole Food Co., Inc.	40,830	552,022
Farmer Bros Co.	946	9,592
General Mills, Inc.	302,589	11,262,363
Green Mountain Coffee Roasters	230,292	20,555,864
Griffin Land & Nurseries	400	12,996
H.J. Heinz Co.	69,687	3,712,923
Hain Celestial Group, Inc.	62,976	2,100,879
Herbalife Ltd.	47,862	2,758,766
Hershey Co.	29,341	1,668,036
Hormel Foods Corp.	27,583	822,249
Imperial Sugar Co.	995	19,900
J & J Snack Foods Corp.	1,279	63,758
J.M. Smucker Co.	23,893	1,826,381
Kellogg Co.	224,560	12,422,659
Kraft Foods, Inc.	493,269	17,377,867
Lifeway Foods, Inc.	300	3,354
Limoneira Co.	98	2,214
McCormick & Co.	19,537	968,449
MGP Ingredients, Inc.	700	6,097
Omega Protein Corp.	77,110	1,064,118
Peets Coffee & Tea, Inc.	1,082	62,431
Pilgrim's Pride Corp.	3,960	21,424

Ralcorp Holdings, Inc.	245,269	21,235,390
Sanderson Farms, Inc.	65,194	3,114,969
Sara Lee Corp.	412,503	7,833,432
Schiff Nutrition International	640	7,162
Sensient Technologies Corp.	72,934	2,703,663
Smart Balance, Inc.	2,200	11,396
Smithfield Foods, Inc.	11,675	255,332
Snyder's-Lance, Inc.	142,547	3,083,292
Tejon Ranch Co.	1,101	37,544
Tootsie Roll Industries	(69,759)	(2,041,162)
Treehouse Foods, Inc.	55,948	3,055,320
Tyson Foods, Inc.	244,668	4,751,453
Usana Health Sciences, Inc.	3,067	95,936
<i>Household Products</i>		
Blyth, Inc.	2,450	123,358
Central Garden & Pet Co.	121,969	1,237,985
Church & Dwight Co., Inc.	49,818	2,019,622
Clorox Company	22,820	1,538,981
Colgate Palmolive Co.	160,595	14,037,609
Kimberly Clark Corp.	170,640	11,357,798
Prestige Brands Holdings, Inc.	4,152	53,312
Procter & Gamble Co.	866,806	55,102,857
Spectrum Brands Holdings, Inc.	1,240	39,680
WD-40 Co.	1,204	47,004
<i>Personal Products</i>		
Avon Products, Inc.	189,320	5,300,960
Elizabeth Arden, Inc.	70,755	2,054,018
Estee Lauder Companies	92,472	9,727,130
Female Health Company	100	500
Inter Parfums, Inc.	1,117	25,725
Medifast, Inc.	810	19,221
Nu Skin Enterprises, Inc.	111,728	4,195,386
Revlon, Inc.	740	12,432
Sally Beauty Holdings, Inc.	18,245	311,990
Steiner Leisure Ltd.	1,340	61,211
Ulta Salon Cosmetics & Fragrance, Inc.	100,083	6,463,360
<i>Tobacco</i>		
Alliance One International	4,610	14,890
Altria Group, Inc.	812,312	21,453,160
Lorillard, Inc.	30,017	3,267,951
Philip Morris International	626,552	41,834,877
Reynolds American, Inc.	69,399	2,571,233
Schweitzer Mauduit International, Inc.	41,612	2,336,514
Star Scientific, Inc.	6,600	29,700
Universal Corp. / VA	47,987	1,807,670
Vector Group Ltd.	10,094	179,572
Energy		
<i>Energy Equipment & Services</i>		
Atwood Oceanics, Inc.	175,337	7,737,622
Baker Hughes, Inc.	230,358	16,714,776
Basic Energy Services, Inc.	134,193	4,223,054
Bristow Group, Inc.	79,276	4,044,662
Cal Dive International, Inc.	194,410	1,162,572
Cameron International Corp.	631,971	31,781,822
Carbo Ceramics, Inc.	(4,126)	(672,332)
Cobalt International Energy	161,410	2,200,018
Complete Production Services	335,851	11,203,989
Dawson Geophysical Co.	772	26,364
Diamond Offshore Drilling	35,736	2,516,172
Dresser Rand Group, Inc.	38,083	2,046,961

Dril Quip, Inc.	21,182	1,436,775
Flotek Industries, Inc.	2,430	20,704
FMC Technologies, Inc.	225,466	10,098,622
Global Geophysical Services	470	8,366
Global Industries Ltd.	63,940	350,391
Global Power Equipment Group	590	15,647
Gulf Island Fabrication, Inc.	1,367	44,127
Halliburton Co.	590,022	30,091,122
Helmerich & Payne	81,278	5,374,101
Hercules Offshore, Inc.	5,908	32,553
Ion Geophysical Corp.	9,594	90,759
Key Energy Services, Inc.	10,050	180,900
Lufkin Industries, Inc.	29,907	2,573,497
Matrix Service Co.	22,155	296,434
Nabors Industries Ltd.	98,472	2,426,350
National Oilwell Varco, Inc.	283,087	22,140,234
Newpark Resources, Inc.	15,749	142,843
Oceaneering International, Inc.	185,888	7,528,464
Oil States International, Inc.	87,678	7,006,349
Parker Drilling Co.	206,199	1,206,264
Patterson UTI Energy, Inc.	199,766	6,314,603
PowerSecure International, Inc.	1,360	9,819
Rowan Companies, Inc.	49,678	1,928,003
RPC, Inc.	40,708	998,974
Seacor Holdings, Inc.	43,314	4,329,667
Superior Energy Services, Inc.	102,103	3,792,105
Tetra Technologies, Inc.	124,179	1,580,799
Tidewater, Inc.	63,098	3,395,303
Union Drilling, Inc.	519	5,341
Unit Corp.	66,086	4,026,620
Willbros Group, Inc.	2,980	25,449
Wipro Ltd. (warrants)	25,239	234,533
<i>Metals & Mining</i>		
Uranium Energy Corp.	3,200	9,792
<i>Oil & Gas</i>		
Abraxas Petroleum Corp.	142,800	546,924
ALON USA Energy, Inc.	310	3,494
ALTER NRG Corp.	9,110	9,534
Amyris, Inc.	630	17,697
Anadarko Petroleum Corp.	383,337	29,424,948
Apache Corp.	156,440	19,303,132
Apco Oil and Gas International, Inc.	1,260	109,532
Approach Resources, Inc.	1,210	27,431
Arch Coal, Inc.	122,553	3,267,263
ATP Oil & Gas Corp.	3,731	57,122
Berry Petroleum Co.	60,044	3,190,138
Bill Barrett Corp.	51,739	2,398,103
BPZ Resources, Inc.	5,850	19,188
Brigham Exploration Co.	195,301	5,845,359
Cabot Oil & Gas Corp.	135,995	9,017,828
Callon Petroleum Co.	260,781	1,830,683
Carrizo Oil & Gas, Inc.	218,053	9,103,713
Cheniere Energy, Inc.	103,565	948,655
Chesapeake Energy Corp.	181,594	5,391,526
Chevron Corp.	963,141	99,049,420
Cimarex Energy Co.	194,059	17,449,785
Clayton Williams Energy, Inc.	1,588	95,359
Clean Energy Fuels Corp.	(102,200)	(1,343,930)
Cloud Peak Energy, Inc.	165,296	3,520,805
Comstock Resources, Inc.	38,374	1,104,787
Concho Resources, Inc.	132,290	12,150,837
Conoco Phillips	505,045	37,974,334

CONSOL Energy, Inc.	212,746	10,313,926
Contango Oil & Gas	8,470	494,987
Continental Resources, Inc.	(24,402)	(1,583,934)
Crosstex Energy, Inc.	3,334	39,675
CVR Energy, Inc.	127,840	3,147,421
Delek US Holdings, Inc.	10,643	167,095
Delta Petroleum Corp.	211,100	104,706
Denbury Resources, Inc.	100,455	2,009,100
Devon Energy Corp.	416,263	32,805,687
El Paso Corp.	932,431	18,835,106
Endeavour International Corp.	1,813	27,322
Energy Partners Ltd.	14,120	209,117
EOG Resources, Inc.	300,612	31,428,985
Evolution Petroleum Corp.	100	710
Exco Resources, Inc.	39,588	698,728
Exterran Holdings, Inc.	4,864	96,453
Exxon Mobil Corp.	2,007,232	163,348,540
Forest Oil Corp.	11,191	298,912
Frontier Oil Corp.	47,902	1,547,714
Frontline Ltd.	4,250	62,645
FX Energy, Inc.	2,370	20,809
Gastar Exploration Ltd.	1,700	5,831
GeoResources, Inc.	98,240	2,209,418
GMX Resources, Inc.	112,348	499,949
Goodrich Petroleum Corp.	(86,978)	(1,601,265)
Green Plains Renewable Energy	1,540	16,617
Gulfport Energy Corp.	107,312	3,186,093
Harvest Natural Resources, Inc.	3,027	33,388
Helix Energy Solutions Group	132,179	2,188,884
Hess Corp.	229,572	17,162,803
HollyFrontier Corp.	84,346	5,853,612
Houston American Energy Corp.	1,500	27,195
Kinder Morgan, Inc.	12,050	346,197
Kior, Inc.	77,800	1,178,670
Knightsbridge Tankers Ltd.	18,750	413,063
Kodiak Oil & Gas Corp.	578,846	3,339,941
Kosmos Energy Ltd.	1,800	30,564
L & L Energy, Inc.	1,300	6,669
Magnum Hunter Resources Corp.	552,711	3,736,326
Marathon Oil Corp.	185,098	9,750,963
McMoRan Exploration Co.	6,929	128,048
Miller Energy Resources, Inc.	640	4,096
Murphy Oil Corp.	93,898	6,165,343
Natural Gas Services Group	740	11,958
Newfield Exploration Co.	50,460	3,432,289
Noble Energy, Inc.	131,897	11,821,928
Nordic American Tankers Ltd.	3,610	82,091
Northern Oil And Gas, Inc.	54,269	1,202,058
Oasis Petroleum, Inc.	241,277	7,161,101
Occidental Petroleum Corp.	445,626	46,362,929
Panhandle Oil & Gas, Inc.	500	14,745
Peabody Energy Corp.	202,694	11,940,704
Penn Virginia Corp.	21,116	278,942
Petroleum Development Corp.	1,282	38,345
Pioneer Drilling Co.	213,666	3,256,270
Pioneer Natural Resources Co.	23,473	2,102,477
Plains Exploration & Product	276,516	10,540,790
QEP Resources, Inc.	36,259	1,516,714
Quicksilver Resources, Inc.	108,354	1,599,305
Range Resources Corp.	203,959	11,319,725
Resolute Energy Corp.	800	12,928
Rex Energy Corp.	83,830	860,934
Rosetta Resources, Inc.	41,418	2,134,684
Sandridge Energy, Inc.	90,331	962,928

Semgroup Corp.	2,450	62,892
SM Energy Co.	192,038	14,110,952
Solazyme, Inc.	57,630	1,323,761
Southwestern Energy Co.	235,043	10,078,644
Stone Energy Corp.	49,581	1,506,767
Sunoco, Inc.	23,718	989,278
Swift Energy Co.	3,051	113,711
Syntroleum Corp.	1,840	2,705
Tesoro Corp.	170,226	3,899,878
Triangle Petroleum Corp.	540	3,488
Ultra Petroleum Corp.	10,980	502,884
Vaalco Energy, Inc.	149,734	901,399
Valero Energy Corp.	161,494	4,129,402
Venoco, Inc.	1,993	25,391
Voyager Oil & Gas, Inc.	100	297
W & T Offshore, Inc.	251,514	6,569,546
Warren Resources, Inc.	746	2,842
Western Refining, Inc.	500,959	9,052,329
Whiting Petroleum Corp.	8,400	478,044
Williams Cos., Inc.	779,993	23,594,788

Financials

Banks

Abington Bancorp, Inc.	1,117	11,650
Ameris Bancorp	1,141	10,121
Ames National Corp.	730	13,257
Arlington Asset Investment	730	22,915
Arrow Financial Corp.	679	16,615
Associated Banc Corp.	458,308	6,370,481
Astoria Financial Corp.	73,767	943,480
BancFirst Corp.	693	26,750
Bancorp, Inc.	900	9,405
BancorpSouth, Inc.	86,408	1,072,323
Bank Mutual Corp.	72,809	267,209
Bank of America Corp.	4,116,912	45,121,356
Bank of Hawaii Corp.	114,687	5,335,239
Bank of New York Mellon Corp.	588,269	15,071,452
Bank of The Ozarks	125,614	6,539,465
BankFinancial Corp.	683	5,785
BankUnited, Inc.	2,150	57,061
BB&T Corp.	140,563	3,772,711
Beneficial Mutual Bancorp, Inc.	1,750	14,376
Berkshire Hills Bancorp, Inc.	1,025	22,950
BOK Financial Corp.	1,680	92,014
Boston Private Financial Holding	21,045	138,476
Brookline Bancorp, Inc.	4,580	42,457
Bryn Mawr Bank Corp.	440	8,910
Camden National Corp.	230	7,546
Capital City Bank Group, Inc.	790	8,105
Cardinal Financial Corp.	1,710	18,725
Cass Information Systems, Inc.	242	9,138
Cathay General Bancorp	6,014	98,569
Center Financial Corp.	146,483	930,167
CenterState Banks, Inc.	1,200	8,304
Central Pacific Financial Co.	5,744	80,416
Chemical Financial Corp.	23,241	436,001
CIT Group, Inc.	14,220	629,377
Citizens & Northern Corp.	450	6,782
City Holding Co.	47,573	1,571,336
City National Corp.	85,042	4,613,529
Clifton Savings Bancorp, Inc.	1,478	16,317
Cobiz Financial, Inc.	1,354	8,855
Columbia Banking System, Inc.	11,305	194,672

Comerica, Inc.	277,449	9,591,412
Commerce Bancshares, Inc.	3,840	165,120
Community Bank System, Inc.	135,356	3,355,475
Community Trust Bancorp, Inc.	42,809	1,186,665
Cullen/Frost Bankers, Inc.	56,423	3,207,648
CVB Financial Corp.	(24,232)	(224,146)
Danvers Bancorp, Inc.	1,270	27,648
Dime Community Bancshares	90,987	1,322,951
Eagle Bancorp, Inc.	300	3,990
East West Bancorp, Inc.	41,920	847,203
Enterprise Financial Service	527	7,130
Essa Bancorp, Inc.	800	9,936
Evercore Partners, Inc.	93,403	3,112,188
FBR & Co.	1,580	5,372
Fifth Third Bancorp	1,140,018	14,535,230
Financial Institutions, Inc.	740	12,151
First Bancorp / NC	877	8,980
First Bancorp, Inc. / ME	640	9,510
First Busey Corp.	1,602	8,475
First Citizens Bancshares	362	67,774
First Commonwealth Financial Corp.	115,874	665,117
First Community Bancshares	1,196	16,744
First Financial Bancorp	28,607	477,451
First Financial Bankshares, Inc.	(24,476)	(843,181)
First Financial Corp. / Indiana	759	24,850
First Financial Holdings, Inc.	1,188	10,656
First Interstate BancSystem / MT	1,000	14,740
First Merchants Corp.	1,403	12,543
First Midwest Bancorp, Inc. / IL	227,644	2,797,745
First Niagara Financial Group	20,638	272,426
First of Long Island Corp.	100	2,789
First Republic Bank / San Francisco	4,310	139,127
First Source Corp.	929	19,267
First United Bancorp, Inc. / North	100	622
FirstMerit Corp.	8,669	143,125
Flagstar Bancorp, Inc.	720	857
Flushing Financial Corp.	2,734	35,542
FNB Corp.	245,449	2,540,397
Franklin Financial Corp. / VA	200	2,412
Fulton Financial Corp.	152,483	1,633,093
Glacier Bancorp, Inc.	(75,271)	(1,014,653)
Great Southern Bancorp, Inc.	740	14,023
Hancock Holding Co.	160,503	4,972,383
Home Federal Bancorp, Inc. / MD	1,060	11,649
Hudson City Bancorp, Inc.	105,973	867,919
Hudson Valley Holding Corp.	550	10,621
Huntington Bancshares, Inc.	389,295	2,553,775
IberiaBank Corp.	(28,503)	(1,642,913)
Independent Bank Corp. / MA	1,783	46,804
International Bancshares Corp.	158,800	2,656,724
Investors Bancorp, Inc.	4,307	61,159
JMP Group, Inc.	100	703
KBW, Inc.	2,878	53,819
Kearny Financial Corp.	1,676	15,268
Keycorp	430,435	3,585,524
Lakeland Bancorp, Inc.	1,749	17,455
Lakeland Financial Corp.	1,235	27,491
M & T Bank Corp.	38,628	3,397,333
Mainsource Financial Group, Inc.	949	7,877
MB Financial, Inc.	4,489	86,368
Meridian Interstate Bancorp	1,130	15,470
Metro Bancorp, Inc.	640	7,309
Nara Bancorp, Inc.	138,893	1,129,200
National Penn Bancshares, Inc.	9,631	76,374

NBT Bancorp, Inc.	33,624	744,099
New York Community Bancorp	(31,761)	(476,097)
Northern Trust Corp.	127,147	5,843,676
Northfield Bancorp, Inc. / NJ	1,950	27,417
Northwest Bancshares, Inc.	112,181	1,411,237
Oceanfirst Financial Corp.	1,500	19,425
Old National Bancorp	8,808	95,126
OmniAmerican Bancorp, Inc.	300	4,491
Oriental Financial Group	118,612	1,528,909
Orrstown Financial Services, Inc.	100	2,631
PacWest Bancorp	120,291	2,474,386
Park National Corp.	8,933	588,327
Peoples Bancorp, Inc.	460	5,184
People's United Financial	69,452	933,435
Pinnacle Financial Partners	2,742	42,666
PNC Financial Services Group	510,984	30,459,756
Popular, Inc.	1,168,875	3,226,095
PrivateBancorp, Inc.	3,692	50,950
Prosperity Bancshares, Inc.	168,536	7,385,248
Provident Financial Services	183,721	2,630,885
Provident New York Bancorp	1,594	13,326
Regions Financial Corp.	700,086	4,340,533
Renasant Corp.	1,779	25,778
Republic Bancorp, Inc.	18,077	359,732
Roma Financial Corp.	811	8,516
S & T Bancorp, Inc.	9,364	174,077
S.Y. Bancorp, Inc.	586	13,625
Sandy Spring Bancorp, Inc.	1,519	27,327
SCBT Financial Corp.	810	23,231
Sierra Bancorp	403	4,562
Signature Bank	159,949	9,149,083
Simmons First National Corp.	1,263	32,409
Southside Bancshares, Inc.	952	18,904
Southwest Bancorp, Inc.	1,655	16,202
State Bancorp, Inc.	950	12,673
State Bank Financial Corp.	960	15,715
StellarOne Corp.	980	11,868
Sterling Bancorp / NY	1,476	14,007
Sterling Bancshares, Inc.	4,878	39,804
Sterling Financial Corp. / Spokane	1,460	23,462
Suffolk Bancorp	537	7,497
SunTrust Banks, Inc.	128,895	3,325,491
Susquehanna Bancshares, Inc.	12,661	101,288
SVB Financial Group	93,552	5,585,990
Synovus Financial Corp.	43,290	90,043
Taylor Capital Group, Inc.	600	4,896
TCF Financial Corp.	12,331	170,168
Territorial Bancorp, Inc.	700	14,504
TFS Financial Corp.	418,610	4,052,145
Tompkins Financial Corp.	503	19,738
Towne Bank	1,280	17,126
Trico Bancshares	444	6,482
TrustCo Bank Corp. / NY	2,503	12,265
Trustmark Corp.	123,704	2,895,911
UMB Financial Corp.	(17,311)	(724,985)
Umpqua Holdings Corp.	186,765	2,160,871
Union First Market Bankshare	841	10,243
United Bankshares, Inc.	25,266	618,512
United Community Banks / GA	496	5,242
United Financial Bancorp, Inc.	1,650	25,460
Univest Corp. of Pennsylvania	520	8,128
US Bancorp	1,274,960	32,524,230
Valley National Bancorp	(136,298)	(1,855,020)
Virginia Commerce Bancorp	300	1,773

Washington Banking Co.	100	1,322
Washington Federal, Inc.	10,784	177,181
Washington Trust Bancorp	528	12,128
Webster Financial Corp.	101,678	2,137,272
Wells Fargo & Co.	2,768,945	77,696,597
Wesbanco, Inc.	107,926	2,121,825
West Bancorporation	1,750	15,418
West Coast Bancorp / OR	100	1,676
WestAmerica Bancorporation	2,156	106,183
Western Alliance Bancorp	329,772	2,341,381
Westfield Financial, Inc.	1,043	8,469
Wilshire Bancorp, Inc.	1,276	3,751
Wintrust Financial Corp.	2,266	72,920
WSFS Financial Corp.	468	18,556
Zions Bancorporation	131,852	3,165,767
<i>Diversified Financials</i>		
Affiliated Managers Group	107,492	10,905,063
American Capital Ltd.	318,240	3,160,123
American Express Co.	507,616	26,243,747
Ameriprise Financial, Inc.	357,258	20,606,641
Apollo Investment Corp.	81,044	827,459
Ares Capital Corp.	359,769	5,781,488
Artio Global Investors, Inc.	2,450	27,685
BGC Partners, Inc.	4,112	31,786
Blackrock Kelso Capital Corp.	6,871	61,633
Blackrock, Inc.	74,328	14,256,854
Blackstone Group, L.P.	149,591	2,477,227
BofI Holding, Inc.	400	5,764
Calamos Asset Management	2,049	29,751
Capital One Financial Corp.	393,340	20,323,878
Capital Southwest Corp.	185	17,070
CapitalSource, Inc.	26,069	168,145
Capitol Federal Financial, Inc.	5,965	70,148
Cardtronics, Inc.	2,920	68,474
Cash America International, Inc.	13,800	798,606
CBIZ, Inc.	334,415	2,461,294
CBOE Holdings, Inc.	150,440	3,700,824
Charles Schwab Corp.	540,670	8,894,022
Citigroup, Inc.	1,644,539	68,478,604
CME Group, Inc.	20,052	5,846,963
Cohen & Steers, Inc.	1,626	53,902
CoreLogic, Inc.	265,582	4,437,875
Cowen Group, Inc.	200	752
Credit Acceptance Corp.	2,048	172,995
Diamond Hill Investment Group	230	18,697
Discover Financial Services	846,191	22,635,609
Doral Financial Corp.	1,630	3,195
Duff & Phelps Corp.	2,320	29,766
Eaton Vance Corp.	27,501	831,355
Edelman Financial Group, Inc.	1,412	11,141
Encore Capital Group, Inc.	59,544	1,829,192
Epoch Holding Corp.	850	15,173
E-Trade Financial Corp.	338,063	4,665,269
Euronet Worldwide, Inc.	10,495	161,728
ExlService Holdings, Inc.	1,154	26,657
EZCORP, Inc.	3,556	126,505
Federal Agricultural Mortgage Corp.	840	18,581
Federated Investors, Inc.	41,918	999,325
Fifth Street Finance Corp.	4,550	52,780
Financial Engines, Inc.	17,152	444,580
First Cash Financial Services, Inc.	2,463	103,421
First Horizon National Corp.	480,152	4,580,650
First Marblehead Corp.	1,599	2,830

Fortress Investment Group	398,097	1,918,828
Fox Chase Bancorp, Inc.	754	10,217
Franklin Resources, Inc.	142,268	18,678,366
Gamco Investors, Inc.	731	33,838
Generac Holdings, Inc.	1,300	25,220
GFI Group, Inc.	367,910	1,688,707
Gladstone Capital Corp.	1,803	16,660
Gladstone Investment Corp.	1,100	7,854
Gleacher & Co., Inc.	2,450	4,998
Goldman Sachs Group, Inc.	179,056	23,830,563
Golub Capital BDC, Inc.	500	7,465
Green Dot Corp.	7,314	248,530
Greenhill & Co., Inc.	82,293	4,429,009
Harris & Harris Group, Inc.	1,450	7,439
Heartland Financial USA, Inc.	522	7,595
Heckmann Corp.	4,060	24,522
Hercules Technology Growth	87,509	920,595
Higher One Holdings, Inc.	1,640	31,029
Home Bancshares, Inc.	2,637	62,339
ICG Group, Inc.	3,649	44,627
Interactive Brokers Group	3,610	56,497
InterContinentalExchange, Inc.	57,708	7,196,765
International FC Stone, Inc.	1,163	28,156
Invesco Ltd.	149,786	3,504,992
Invesco Mortgage Capital	175,060	3,699,018
Investment Technology Group	137,419	1,926,614
J.P. Morgan Chase & Co.	2,795,295	114,439,377
Janus Capital Group, Inc.	46,577	439,687
Jefferies Group, Inc.	130,484	2,661,874
KAR Auction Services, Inc.	31,899	603,210
Kirkland's, Inc.	4,660	56,013
Knight Capital Group, Inc.	376,305	4,146,881
Kohlberg Capital Corp.	470	3,737
Lazard Ltd.	144,816	5,372,674
Legg Mason, Inc.	366,041	11,991,503
LPL Investment Holdings, Inc.	8,530	291,811
Main Street Capital Corp.	1,500	28,425
Marshall & Ilsley Corp.	109,295	871,081
MCG Capital Corp.	96,789	588,477
Medallion Financial Corp.	950	9,263
MF Global Holdings Ltd.	101,736	787,437
Moody's Corp.	204,604	7,846,563
Morgan Stanley	552,575	12,714,751
MorningStar, Inc.	12,692	771,420
MSCI, Inc.	20,698	779,901
MVC Capital, Inc.	2,032	26,883
Nasdaq OMX Group	29,982	758,545
National Financial Partners	3,700	42,698
NelNet, Inc.	80,072	1,766,388
NetSpend Holdings, Inc.	1,120	11,200
Newstar Financial, Inc.	1,771	18,914
NYSE Euronext	83,510	2,861,888
Ocwen Financial Corp.	5,820	74,263
Oppenheimer Holdings	730	20,593
OptionsXpress Holdings, Inc.	2,853	47,588
Oritani Financial Corp.	4,711	60,254
Pacific Continental Corp.	560	5,124
PennantPark Investment Corp.	3,911	43,842
PennyMac Mortgage Investment	1,450	24,027
Piper Jaffray Companies	64,496	1,858,130
Portfolio Recovery Associate	1,016	86,147
PRGX Global, Inc.	200	1,430
Primerica, Inc.	11,790	259,026
Principal Financial Group	90,939	2,766,364

Prospect Capital Corp.	6,626	66,989
Pzena Investment Management	600	3,408
Raymond James Financial, Inc.	421,831	13,561,867
Retail Opportunity Investments Corp.	17,000	182,920
Rockville Financial, Inc.	1,343	13,296
Safeguard Scientifics, Inc.	1,831	34,569
SeaCube Container Leasing Ltd.	490	8,418
SEI Investments Company	144,984	3,263,590
SLM Corp.	769,537	12,935,917
Solar Capital Ltd.	10,690	263,936
Sotheby's	52,506	2,284,011
State Street Corp.	322,003	14,519,115
Stifel Financial Corp.	45,383	1,627,416
SWS Group, Inc.	1,715	10,273
T. Rowe Price Group, Inc.	54,015	3,259,265
TD Ameritrade Holding Corp.	17,944	350,087
Texas Capital Bancshares, Inc.	60,898	1,572,995
THL Credit, Inc.	100	1,300
TICC Capital Corp.	13,528	129,869
Tower Bancorp, Inc.	100	2,740
Towers Watson & Co.	44,501	2,924,161
Triangle Capital Corp.	1,200	22,152
Verisk Analytics, Inc.	120,770	4,181,057
Virtus Investment Partners	307	18,635
Waddell & Reed Financial, Inc.	204,340	7,427,759
Walker & Dunlop, Inc.	131,947	1,754,895
Walter Investment Management	3,086	68,478
Westwood Holdings Group, Inc.	320	12,192
World Acceptance Corp.	13,257	869,261
<i>Insurance</i>		
Aflac, Inc.	329,266	15,370,137
Alleghany Corp.	627	208,860
Allstate Corp.	267,301	8,160,700
Alterra Capital Holdings, Ltd.	41,050	915,415
American Equity Investment Life Holding Co.	214,985	2,732,459
American Financial Group, Inc.	130,633	4,662,292
American International Group	91,219	2,674,541
American National Insurance	643	49,833
American Safety Insurance Holdings	530	10,144
Amerisafe, Inc.	1,360	30,763
Amtrust Financial Services	42,209	961,521
Aon Corp.	120,930	6,203,709
Arch Capital Group Ltd.	40,130	1,280,950
Argo Group International	22,296	662,637
Arthur J. Gallagher & Co.	8,597	245,358
Aspen Insurance Holdings Ltd.	78,151	2,010,825
Assurant, Inc.	84,681	3,071,380
Assured Guaranty Ltd.	13,170	214,803
Axis Capital Holdings Ltd.	23,539	728,767
Baldwin & Lyons, Inc.	555	12,859
Berkshire Hathaway, Inc.	763,258	59,068,537
Brown & Brown, Inc.	8,500	218,110
Chubb Corp.	198,995	12,459,077
Cincinnati Financial Corp.	32,596	951,151
Citizens, Inc.	1,480	10,094
CNA Financial Corp.	1,697	49,298
CNO Financial Group, Inc.	33,048	261,410
Crawford & Co.	722	5,105
Delphi Financial Group	351,429	10,265,241
Donegal Group, Inc.	93,720	1,199,616
eHealth, Inc.	2,061	27,535
EMC Insurance Group, Inc.	249	4,756
Employers Holdings, Inc.	3,086	51,752

Endurance Specialty Holdings	2,340	96,712
Enstar Group Ltd.	414	43,259
Erie Indemnity Co.	19,238	1,360,511
Everest Re Group Ltd.	50,020	4,089,135
FBL Financial Group, Inc.	65,694	2,112,062
Fidelity National Financial	217,058	3,416,493
First American Financial	8,272	129,457
Flagstone Reinsurance Holdings Ltd.	3,110	26,217
FPIC Insurance Group, Inc.	641	26,717
Genworth Financial, Inc.	102,015	1,048,714
Global Indemnity	850	18,853
Greenlight Capital RE Ltd.	2,190	57,575
Hallmark Financial Services, Inc.	750	5,903
Hanover Insurance Group, Inc.	56,596	2,134,235
Harleysville Group, Inc.	129,323	4,030,998
Hartford Financial Services Group	167,338	4,412,703
HCC Insurance Holdings, Inc.	148,386	4,674,159
Horace Mann Educators	122,321	1,909,431
Infinity Property & Casualty	28,201	1,541,467
Kansas City Life Insurance Co.	193	6,012
Leucadia National Corp.	40,801	1,391,314
Lincoln National Corp.	106,059	3,021,621
Loews Corp.	180,758	7,608,104
Maiden Holdings Ltd.	3,170	28,847
Markel Corp.	695	275,783
Marsh & McLennan Cos.	184,489	5,754,212
MBIA, Inc.	10,820	94,026
Meadowbrook Insurance Group	236,453	2,343,249
Mercury General Corp.	1,895	74,834
MetLife, Inc.	1,097,083	48,129,031
MGIC Investment Corp.	113,070	672,767
Montpelier RE Holdings Ltd.	258,470	4,652,460
National Interstate Corp.	232	5,313
National Western Life Insurance	86	13,714
Navigators Group, Inc.	739	34,733
Old Republic International Corp.	20,806	244,471
OneBeacon Insurance Group	1,550	20,755
Partnerre Ltd.	5,930	408,281
Phoenix Companies, Inc.	410,345	1,009,449
PICO Holdings, Inc.	1,603	46,487
Platinum Underwriters Holdings	50,379	1,674,598
PMI Group, Inc.	192,494	205,969
Presidential Life Corp.	1,182	12,340
Primus Guaranty Ltd.	1,150	6,038
Proassurance Corp.	29,984	2,098,880
Progressive Corp.	293,402	6,272,935
Protective Life Corp.	157,357	3,639,667
Prudential Financial, Inc.	262,830	16,713,360
Radian Group, Inc.	137,474	581,515
Reinsurance Group of America	129,472	7,879,666
Renaissancere Holdings Ltd.	44,330	3,100,884
RLI Corp.	667	41,301
Safety Insurance Group, Inc.	11,848	498,090
Seabright Holdings, Inc.	879	8,702
Selective Insurance Group	35,667	580,302
Stancorp Financial Group	49,340	2,081,655
State Auto Financial Corp.	733	12,776
Stewart Information Services	1,509	15,135
Symetra Financial Corp.	3,640	48,885
Torchmark Corp.	16,419	1,053,115
Tower Group, Inc.	142,523	3,394,898
Transatlantic Holdings, Inc.	3,867	189,522
Travelers Cos., Inc.	378,788	22,113,643
United Fire & Casualty Co.	7,411	128,729

Unitrin, Inc.	170,282	5,052,267
Universal Insurance Holdings	500	2,335
Unum Group	418,112	10,653,494
Validus Holdings Ltd.	264,254	8,178,661
W.R. Berkley Corp.	152,971	4,962,379
White Mountains Insurance Group	479	201,257
<i>Real Estate</i>		
Acadia Realty Trust	7,964	161,908
Agree Realty Corp.	10,034	224,059
Alexander's, Inc.	895	355,315
Alexandria Real Estate Equity	4,438	343,590
American Assets Trust, Inc.	6,360	142,782
American Campus Communities	50,854	1,806,334
American Capital Agency Corp.	9,090	264,610
Annaly Capital Management, Inc.	408,687	7,372,713
Anworth Mortgage Asset Corp.	62,506	469,420
Apartment Investment & Management Co.	68,547	1,750,005
Apollo Commercial Real Estate	1,600	25,792
Armour Residential REIT, Inc.	200	1,470
Ashford Hospitality Trust	137,694	1,714,290
Associated Estates Realty Corp.	14,680	238,550
AvalonBay Communities, Inc.	19,010	2,440,884
Avatar Holdings, Inc.	836	12,716
Biomed Realty Trust, Inc.	250,955	4,828,374
Bluegreen Corp.	283,890	831,798
Bonvests Holdings Ltd.	25,000	20,365
Boston Properties, Inc.	37,736	4,006,054
Brandywine Realty Trust	238,032	2,758,791
BRE Properties, Inc.	4,900	244,412
Brookdale Senior Living, Inc.	6,754	163,785
Camden Property Trust	24,547	1,561,680
Campus Crest Communities, Inc.	1,120	14,493
Caplease, Inc.	23,225	114,035
Capstead Mortgage Corp.	32,088	429,979
CB Richard Ellis Group, Inc.	389,444	9,778,939
CBL & Associates Properties	374,844	6,795,922
Cedar Shopping Centers, Inc.	3,225	16,609
Chatham Lodging Trust	500	8,055
Chesapeake Lodging Trust	1,700	29,002
Chimera Investment Corp.	455,744	1,576,874
Cogdell Spencer, Inc.	34,750	208,153
Colonial Properties Trust	34,249	698,680
Colony Financial, Inc.	1,800	32,526
CommonWealth REIT	130,158	3,363,283
Cons Tomoka Land Co.	590	16,874
Coresite Realty Corp.	640	10,496
Corporate Office Properties	4,162	129,480
Corrections Corporation of America	148,886	3,223,382
Cousins Properties, Inc.	4,496	38,396
Crexus Investment Corp.	2,680	29,775
Cypress Sharpridge Investment	4,860	62,257
DCT Industrial Trust, Inc.	448,811	2,347,282
Developers Diversified Realty	15,730	221,793
DiamondRock Hospitality Co.	337,002	3,616,031
Digital Realty Trust, Inc.	31,651	1,955,399
Douglas Emmett, Inc.	10,565	210,138
Duke Realty Corp.	21,343	299,015
Dupont Fabros Technology	64,522	1,625,954
Dynex Capital, Inc.	1,300	12,584
Eastgroup Properties, Inc.	23,458	997,200
Education Realty Trust, Inc.	42,290	362,425
Entertainment Properties Trust	133,066	6,214,182
Equity Lifestyle Properties	7,929	495,087

Equity One, Inc.	4,476	83,433
Equity Residential	62,962	3,777,720
Essex Property Trust, Inc.	4,286	579,853
Excel Trust, Inc.	600	6,618
Extra Space Storage, Inc.	38,825	828,137
Federal Realty Investment Trust	12,799	1,090,219
Felcor Lodging Trust, Inc.	9,189	48,977
First Industrial Realty Trust	36,027	412,509
First Potomac Realty Trust	143,448	2,196,189
Forest City Enterprises	9,755	182,126
Forestar Group, Inc.	2,850	46,826
Franklin Street Properties	4,741	61,206
General Growth Properties	39,756	663,528
Getty Realty Corp.	17,770	448,337
Gladstone Commercial Corp.	400	6,932
Glimcher Realty Trust	302,134	2,870,273
Government Properties Income Trust	11,860	320,457
Hatteras Financial Corp.	20,127	568,185
HCP, Inc.	79,052	2,900,418
Health Care Reit, Inc.	33,638	1,763,640
Healthcare Realty Trust, Inc.	28,684	591,751
Hersha Hospitality Trust	10,476	58,351
HFF, Inc.	1,300	19,617
Highwoods Properties, Inc.	120,798	4,002,038
Hilltop Holdings, Inc.	2,295	20,288
Home Properties, Inc.	62,078	3,779,309
Hospitality Properties Trust	263,704	6,394,822
Host Hotels & Resorts, Inc.	186,040	3,153,378
Howard Hughes Corp.	1,931	125,592
Hudson Pacific Properties, Inc.	1,200	18,636
Inland Real Estate Corp.	34,369	303,478
Investors Real Estate Trust	34,983	302,953
i-Star Financial, Inc.	49,626	402,467
Jones Lang LaSalle, Inc.	7,946	749,308
Kilroy Realty Corp.	10,662	421,042
Kimco Realty Corp.	82,433	1,536,551
Kite Realty Group Trust	20,313	101,159
LaSalle Hotel Properties	266,206	7,011,866
Lexington Realty Trust	529,706	4,836,216
Liberty Property Trust	7,504	244,480
LTC Properties, Inc.	24,104	670,573
Macerich Co.	43,558	2,330,353
Mack-Cali Realty Corp.	66,689	2,196,736
Medical Properties Trust, Inc.	304,938	3,506,787
MFA Financial, Inc.	389,646	3,132,754
Mid-America Apartment Communities, Inc.	33,848	2,283,725
Mission West Properties	1,900	16,682
Monmouth Reit	1,150	9,718
MPG Office Trust, Inc.	1,700	4,862
National Health Investors, Inc.	6,852	304,434
National Retail Properties	38,584	945,694
Nationwide Health Properties, Inc.	9,173	379,854
Newcastle Investment Corp.	4,690	27,108
Northstar Realty Finance Corp.	11,262	45,386
Omega Healthcare Investors	348,615	7,324,401
One Liberty Properties, Inc.	400	6,176
Parkway Properties, Inc.	323,002	5,510,414
Pebblebrook Hotel Trust	16,170	326,472
Pennsylvania Real Estate Invest Trust	61,812	970,448
Piedmont Office Realty Trust	10,550	215,115
Plum Creek Timber Co.	41,950	1,700,653
Post Properties, Inc.	21,501	876,381
Prologis, Inc.	93,234	3,341,493
PS Business Parks, Inc. / CA	12,424	684,562

Public Storage	35,067	3,997,989
Rait Financial Trust	302,357	634,950
Ramco Gershenson Properties	42,003	519,997
Rayonier, Inc.	17,630	1,152,121
Realty Income Corp.	8,299	277,934
Redwood Trust, Inc.	35,049	529,941
Regency Centers Corp.	6,081	267,382
Resource Capital Corp.	3,934	24,863
Rivera Holdings Corp.	230,000	8,867
RLJ Lodging Trust	3,570,701	62,023,076
Sabra Health Care REIT, Inc.	18,584	310,539
Saul Centers, Inc.	450	17,717
Senior Housing Properties Trust	10,491	245,594
Simon Property Group, Inc.	91,681	10,656,083
SL Green Realty Corp.	5,923	490,839
Sovran Self Storage, Inc.	16,576	679,616
St. Joe Co.	5,676	118,288
Stag Industrial, Inc.	200	2,450
Starwood Property Trust, Inc.	24,290	498,188
Strategic Hotels & Resorts	79,908	565,749
Sun Communities, Inc.	8,252	307,882
Sunstone Hotel Investors, Inc.	50,594	469,006
Tanger Factory Outlet Center	33,118	886,569
Taubman Centers, Inc.	3,600	213,120
Terreno Realty Corp.	500	8,505
Two Harbors Investment Corp.	4,170	44,828
UDR, Inc.	30,518	749,217
UMH Properties, Inc.	100	1,070
Universal Health Realty Income Trust	1,442	57,651
Urstadt Biddle Properties, Inc.	14,496	262,523
U-Store-It Trust	47,375	498,385
Ventas, Inc.	33,704	1,776,538
Viewpoint Financial Group	1,476	20,369
Vornado Realty Trust	53,131	4,950,747
Washington Real Estate Investment Trust	115,651	3,760,971
Weingarten Realty Investors	8,412	211,646
Winthrop Realty Trust	10,711	127,889

Healthcare

Biotechnology

Accelrys, Inc.	2,981	21,195
Achillion Pharmaceuticals	1,760	13,094
Acorda Therapeutics, Inc.	2,980	96,284
Affymetrix, Inc.	46,889	371,830
Albany Molecular Research	1,272	6,118
Alexion Pharmaceuticals, Inc.	197,738	9,299,618
Alkermes, Inc.	150,596	2,801,086
Allos Therapeutics, Inc.	4,430	9,480
Amgen, Inc.	633,166	36,945,236
Amylin Pharmaceuticals, Inc.	9,952	132,959
Arena Pharmaceuticals, Inc.	3,160	4,298
ArQule, Inc.	3,330	20,813
Array Biopharma, Inc.	2,892	6,478
Avi Biopharma, Inc.	3,210	4,590
Biocryst Pharmaceuticals, Inc.	2,510	9,588
Biogen Idec, Inc.	83,144	8,889,756
Biomarin Pharmaceutical, Inc.	184,596	5,022,857
Biomimetic Therapeutics, Inc.	32,136	164,536
Biotime, Inc.	1,720	8,824
Celgene Corp.	258,554	15,595,977
Cell Therapeutics, Inc.	1,980	3,119
Cephalon, Inc.	21,040	1,681,096
Cepheid, Inc.	71,671	2,482,683
Charles River Laboratories	3,759	152,803

Cubist Pharmaceuticals, Inc.	135,219	4,866,532
Curis, Inc.	1,100	3,938
Dendreon Corp.	139,709	5,510,123
Enzo Biochem, Inc.	1,904	8,092
Enzon Pharmaceuticals, Inc.	5,115	51,406
Exact Sciences Corp.	3,430	29,498
Exelixis, Inc.	7,469	66,922
Genomic Health, Inc.	20,948	584,659
Gen-Probe, Inc.	19,239	1,330,377
Geron Corp.	640,918	2,570,081
Gilead Sciences, Inc.	247,109	10,232,784
GTX, Inc.	100	479
Human Genome Sciences, Inc.	324,446	7,961,905
IDEXX Laboratories, Inc.	(7,628)	(591,628)
Immunogen, Inc.	5,810	70,824
Immunomedics, Inc.	5,240	21,327
Incyte Corp.	158,967	3,010,835
Inhibitex, Inc.	570	2,234
Insmed, Inc.	1,050	12,590
Isis Pharmaceuticals, Inc.	8,787	80,489
Kendle International, Inc.	986	14,869
Keryx Biopharmaceuticals	4,590	21,711
Lexicon Pharmaceuticals, Inc.	5,400	9,504
Life Technologies Corp.	36,877	1,920,185
Luminex Corp.	3,016	63,034
Map Pharmaceuticals, Inc.	1,440	22,997
Maxygen, Inc.	2,283	12,488
Medivation, Inc.	2,310	49,503
Metabolix, Inc.	145,572	1,039,384
Micromet, Inc.	7,110	40,811
Momenta Pharmaceuticals, Inc.	3,679	71,593
Myriad Genetics, Inc.	150,507	3,418,014
Nabi Biopharmaceuticals	2,334	12,557
Neogen Corp.	1,525	68,945
Neurocrine Biosciences, Inc.	4,316	34,744
Novavax, Inc.	4,020	8,120
Oncothyreon, Inc.	2,220	20,402
Onyx Pharmaceuticals, Inc.	55,823	1,970,552
Orasure Technologies, Inc.	1,888	16,105
Osiris Therapeutics, Inc.	16,340	126,472
Pacific Biosciences of California, Inc.	77,831	910,623
PDL BioPharma, Inc.	283,969	1,666,898
Pharmacyclics, Inc.	3,440	35,914
Polypore International, Inc.	75,533	5,124,159
Progenics Pharmaceuticals	1,441	10,346
Regeneron Pharmaceuticals	14,438	818,779
Rigel Pharmaceuticals, Inc.	4,808	44,089
RTI Biologics, Inc.	1,400	3,794
Sangamo Biosciences, Inc.	3,060	18,023
Savient Pharmaceuticals, Inc.	5,398	40,431
SciClone Pharmaceuticals, Inc.	252,800	1,526,912
Seattle Genetics, Inc.	7,570	155,336
Sequenom, Inc.	6,730	50,812
Siga Technologies, Inc.	2,810	27,369
Techne Corp.	17,122	1,427,461
United Therapeutics Corp.	46,047	2,537,190
Vertex Pharmaceuticals, Inc.	14,734	766,021
Vical, Inc.	1,570	6,468
Viropharma, Inc.	141,202	2,612,237
Xenoport, Inc.	55,161	392,746
<i>Health Care Equipment & Supplies</i>		
Abaxis, Inc.	1,480	40,330
Abiomed, Inc.	2,691	43,594

Accuray, Inc.	3,931	31,487
Align Technology, Inc.	73,374	1,672,927
Alphatec Holdings, Inc.	1,850	6,438
Angiodynamics, Inc.	2,196	31,249
Arthrocare Corp.	1,860	62,254
Atricure, Inc.	200	2,580
Atrion Corp.	210	41,538
Baxter International, Inc.	238,925	14,261,433
Becton Dickinson & Co.	47,312	4,076,875
Bio Rad Laboratories, Inc.	55,169	6,584,972
Biolase Technology, Inc.	930	4,780
Boston Scientific Corp.	375,107	2,591,989
Bruker Corp.	129,920	2,645,171
C.R. Bard, Inc.	45,512	4,999,948
Caliper Life Sciences, Inc.	23,420	189,936
CardioNet, Inc.	1,390	7,381
Cardiovascular Systems, Inc.	500	7,280
Carefusion Corp.	121,875	3,311,344
Cerus Corp.	2,500	7,500
Computer Programs & Systems	854	54,212
Conceptus, Inc.	2,985	34,835
Conmed Corp.	107,077	3,049,553
Cooper Cos., Inc.	113,144	8,965,531
Cryolife, Inc.	1,630	9,128
Cyberonics, Inc.	2,623	73,313
Cynosure, Inc.	950	11,495
Delcath Systems, Inc.	4,060	20,950
Dentsply International, Inc.	44,799	1,705,946
Dexcom, Inc.	167,510	2,427,220
Dyax Corp.	3,350	6,633
Edwards Lifesciences Corp.	131,680	11,479,862
Endologix, Inc.	3,000	27,900
Epocrates, Inc.	6,911	127,439
Exactech, Inc.	450	8,105
Fabrinet	1,090	26,465
Haemonetics Corp.	60,902	3,920,262
Halozyme Therapeutics, Inc.	7,030	48,577
Hansen Medical, Inc.	2,408	8,211
Heartware International, Inc.	770	57,042
Hill Rom Holdings, Inc.	14,910	686,456
Hillenbrand, Inc.	27,583	652,338
Hologic, Inc.	171,414	3,457,420
ICU Medical, Inc.	3,554	155,310
Illumina, Inc.	19,572	1,470,836
Immucor, Inc.	142,465	2,909,135
Insulet Corp.	108,000	2,394,360
Integra Lifesciences Holdings	46,467	2,221,587
Intuitive Surgical, Inc.	8,164	3,037,906
Invacare Corp.	57,635	1,912,906
Iris International, Inc.	1,160	11,588
Kensey Nash Corp.	913	23,035
Kinetic Concepts, Inc.	67,607	3,896,191
Mako Surgical Corp.	45,268	1,345,818
Masimo Corp.	142,842	4,239,551
Medical Action Industries, Inc.	63,596	518,307
Medidata Solutions, Inc.	45,840	1,094,201
Medtronic, Inc.	648,130	24,972,449
Merge Healthcare, Inc.	2,680	13,936
Meridian Bioscience, Inc.	31,475	758,862
Merit Medical Systems, Inc.	106,846	1,920,027
Mine Safety Appliances Co.	67,488	2,520,002
Natus Medical, Inc.	157,114	2,380,277
Neoprobe Corp.	1,680	5,578
Nutraceutical International Corp.	100	1,538

Nuvasive, Inc.	121,984	4,010,834
NxStage Medical, Inc.	2,980	62,044
Palomar Medical Technologies	101,401	1,143,803
Patterson Cos., Inc.	52,122	1,714,293
Quidel Corp.	1,995	30,224
ResMed, Inc.	41,502	1,284,487
Sirona Dental Systems, Inc.	66,317	3,521,433
Solta Medical, Inc.	200	552
Sonosite, Inc.	1,391	48,921
Spectranetics Corp.	1,299	8,080
St. Jude Medical, Inc.	67,435	3,215,301
STAAR Surgical Co.	1,500	7,950
Stereotaxis, Inc.	855	3,001
Steris Corp.	97,967	3,426,886
Stryker Corp.	219,199	12,864,789
Surmodics, Inc.	1,269	14,086
Symmetry Medical, Inc.	369,941	3,318,371
Synovis Life Technologies, Inc.	640	11,149
Thermo Fisher Scientific, Inc.	191,433	12,326,371
Thoratec Corp.	50,732	1,665,024
Unilife Corp.	1,670	8,651
Uroplasty, Inc.	590	4,425
Varian Medical Systems, Inc.	24,297	1,701,276
Vascular Solutions, Inc.	800	9,920
Volcano Corp.	161,440	5,212,898
Waters Corp.	36,621	3,506,095
West Pharmaceutical Services	3,151	137,888
Wright Medical Group, Inc.	3,571	53,565
Young Innovations, Inc.	100	2,852
Zimmer Holdings, Inc.	68,459	4,326,609
Zoll Medical Corp.	1,505	85,273
<i>Health Care Providers & Services</i>		
Accretive Health, Inc.	122,159	3,516,958
Advisory Board Co.	40,182	2,325,734
Aetna, Inc.	160,042	7,056,252
Air Methods Corp.	714	53,364
Alere, Inc.	113,352	4,150,950
Alliance Healthcare Service	850	3,230
Almost Family, Inc.	6,630	181,662
Amedisys, Inc.	1,825	48,600
American Dental Partners, Inc.	600	7,776
Amerigroup Corp.	87,524	6,167,816
AmerisourceBergen Corp.	223,379	9,247,891
AMN Healthcare Services, Inc.	1,557	12,954
Amsurg Corp.	158,769	4,148,634
Assisted Living Concepts, Inc.	1,738	29,164
Bio Reference Labs, Inc.	175,803	3,674,283
BioScrip, Inc.	2,440	15,836
Cantel Medical Corp.	1,150	30,947
Capital Senior Living Corp.	1,262	11,724
Cardinal Health, Inc.	234,977	10,672,655
Catalyst Health Solutions, Inc.	182,850	10,206,687
Centene Corp.	57,193	2,032,067
Chindex International, Inc.	1,250	17,025
Cigna Corp.	197,945	10,180,311
Community Health Systems, Inc.	6,828	175,343
Continuicare Corp.	100	618
Corvel Corp.	756	35,456
Covance, Inc.	9,165	544,126
Coventry Health Care, Inc.	342,482	12,490,319
Cross Country Healthcare, Inc.	14,355	109,098
Davita, Inc.	62,657	5,426,723
Emeritus Corp.	1,608	34,170

Ensign Group, Inc.	47,460	1,442,309
eResearch Technology, Inc.	3,282	20,906
ExamWorks Group, Inc.	1,370	34,784
Express Scripts, Inc.	523,245	28,244,765
Five Star Quality Care	1,200	6,972
Gentiva Health Services	174,916	3,643,500
Hanger Orthopedic Group, Inc.	86,545	2,117,756
HCA Holdings, Inc.	197,658	6,522,714
Health Management Associates, Inc.	35,740	385,277
Health Net, Inc.	6,769	217,217
HealthSouth Corp.	255,245	6,700,181
HealthSpring, Inc.	161,629	7,452,713
Healthways, Inc.	60,559	919,286
Henry Schein, Inc.	7,297	522,392
Humana, Inc.	327,183	26,351,319
IPC: The Hospitalist Co.	1,360	63,036
Kindred Healthcare, Inc.	334,226	7,175,832
Laboratory Corp. of America Holdings	24,130	2,335,543
LHC Group, Inc.	1,379	31,800
LifePoint Hospitals, Inc.	215,909	8,437,724
Lincare Holdings, Inc.	37,456	1,096,337
Magellan Health Services, Inc.	33,484	1,832,914
Maximus, Inc.	35,593	2,944,609
McKesson Corp.	530,427	44,370,219
MedCath Corp.	1,505	20,453
MEDNAX, Inc.	191,063	13,792,838
Metro Health Networks, Inc.	100	479
Molina Healthcare, Inc.	155,025	4,204,278
National Healthcare Corp.	608	30,139
Omnicare, Inc.	68,987	2,199,995
Omniceil, Inc.	2,643	41,204
Owens & Minor, Inc.	107,380	3,703,536
Parexel International Corp.	268,849	6,334,082
Pharmaceutical Product Development, Inc.	12,906	346,397
PSS World Medical, Inc.	100,397	2,812,120
Quest Diagnostics, Inc.	47,140	2,785,974
Select Medical Holdings Corp.	3,480	30,868
Service Corp. International	30,095	351,510
Skilled Healthcare Group, Inc.	191,390	1,810,549
Stewart Enterprises, Inc.	16,252	118,640
Sun Healthcare Group, Inc.	679	5,446
Sunrise Senior Living, Inc.	42,025	400,498
Team Health Holdings, Inc.	47,220	1,062,922
Tenet Healthcare Corp.	386,882	2,414,144
Transcend Services, Inc.	630	18,516
Triple S Management Corp.	1,330	28,901
U.S. Physical Therapy, Inc.	1,150	28,440
UnitedHealth Group, Inc.	865,786	44,657,242
Universal American Corp.	38,140	417,633
Universal Health Services	205,739	10,601,731
VCA Antech, Inc.	88,922	1,885,146
WebMD Health Corp.	9,634	439,118
Wellcare Health Plans, Inc.	37,607	1,933,376
WellPoint, Inc.	192,008	15,124,470
<i>Pharmaceuticals</i>		
Abbott Laboratories	504,693	26,556,946
Acura Pharmaceuticals, Inc.	2,610	10,101
Affymax, Inc.	1,556	10,690
Akorn, Inc.	39,524	276,668
Alimera Sciences, Inc.	500	4,075
Allergan, Inc.	198,021	16,485,248
Alnylam Pharmaceuticals, Inc.	3,481	32,617
AMAG Pharmaceuticals, Inc.	2,069	38,897

Ardea Biosciences, Inc.	1,250	31,825
Ariad Pharmaceuticals, Inc.	8,949	101,392
Auxilium Pharmaceuticals, Inc.	77,601	1,520,980
Avanir Pharmaceuticals, Inc.	7,760	26,074
Aveo Pharmaceuticals, Inc.	1,620	33,388
Biospecifics Technologies	400	8,960
Bristol Myers Squibb Co.	673,919	19,516,694
Cadence Pharmaceuticals, Inc.	2,565	23,598
Celldex Therapeutics, Inc.	2,850	10,118
Chelsea Therapeutics International	2,800	14,280
Columbia Laboratories, Inc.	1,600	4,944
Complete Genomics, Inc.	51,800	791,504
Corcept Therapeutics, Inc.	1,350	5,387
Cornerstone Therapeutics, Inc.	330	2,957
Cumberland Pharmaceuticals	89,000	511,750
Cytori Therapeutics, Inc.	3,650	17,484
Depomed, Inc.	3,690	30,184
DURECT Corp.	2,428	4,929
Dusa Pharmaceuticals, Inc.	200	1,244
Dynavax Technologies Corp.	2,910	8,003
Eli Lilly & Co.	220,911	8,290,790
Emergent Biosolutions, Inc.	2,068	46,633
Endo Pharmaceuticals Holdings, Inc.	158,338	6,360,437
Endocyte, Inc.	200	2,864
Forest Laboratories, Inc.	116,084	4,566,745
Furiex Pharmaceuticals	766	13,627
Hi Tech Pharmacal Co., Inc.	740	21,408
Hospira, Inc.	44,321	2,511,228
Idenix Pharmaceuticals, Inc.	2,379	11,895
Impax Laboratories, Inc.	74,592	1,625,360
Infinity Pharmaceuticals, Inc.	700	5,782
Intermune, Inc.	43,327	1,553,273
Ironwood Pharmaceuticals, Inc.	62,796	987,153
Ista Pharmaceuticals, Inc.	790	6,040
Jazz Pharmaceuticals, Inc.	19,170	639,320
Johnson & Johnson	1,033,545	68,751,413
KV Pharmaceutical Co.	670	1,822
Lannett Co., Inc.	100	498
Ligand Pharmaceuticals	159	1,900
Mannkind Corp.	5,928	22,526
Medco Health Solutions, Inc.	113,587	6,419,937
Medicines Co.	21,661	357,623
Medicis Pharmaceutical Corp.	163,126	6,226,519
Merck & Co., Inc.	1,426,700	50,348,243
MWI Veterinary Supply, Inc.	80,710	6,518,947
Mylan, Inc.	91,871	2,266,458
Nektar Therapeutics	8,714	63,351
NPS Pharmaceuticals, Inc.	232,095	2,193,298
Obagi Medical Products, Inc.	1,074	10,128
Oncogenex Pharmaceutical, Inc.	200	3,406
Opko Health, Inc.	4,780	17,638
Optimer Pharmaceuticals, Inc.	126,564	1,504,846
Orexigen Therapeutics, Inc.	2,600	4,134
Pain Therapeutics, Inc.	2,109	8,162
Par Pharmaceutical Cos., Inc.	118,883	3,920,761
Perrigo Co.	5,749	505,165
Pfizer, Inc.	4,446,894	91,606,016
Pharmasset, Inc.	51,565	5,785,593
Pharmathene, Inc.	200	588
Pharmerica Corp.	225,701	2,879,945
Pozen, Inc.	2,060	8,652
Questcor Pharmaceuticals	141,924	3,420,368
Raptor Pharmaceutical Corp.	1,640	10,152
Sagent Pharmaceuticals, Inc.	92,076	2,484,210

Salix Pharmaceuticals Ltd.	213,496	8,503,546
Santarus, Inc.	2,550	8,594
Spectrum Pharmaceuticals, Inc.	3,390	31,408
Sucampo Pharmaceuticals, Inc.	830	3,403
Synta Pharmaceuticals Corp.	803	4,039
Synutra International, Inc.	1,460	14,337
Targacept, Inc.	2,000	42,140
Theravance, Inc.	117,695	2,614,006
Transcept Pharmaceuticals, Inc.	400	4,380
Vanda Pharmaceuticals, Inc.	2,190	15,637
Vivus, Inc.	6,680	54,375
Watson Pharmaceuticals, Inc.	22,965	1,578,384
Ziopharm Oncology, Inc.	3,000	18,360

Industrials

Aerospace & Defense

AAR Corp.	98,464	2,667,390
AeroVironment, Inc.	1,666	58,893
Alliant Techsystems, Inc.	1,967	140,306
Astronics Corp.	600	18,480
BE Aerospace, Inc.	120,475	4,916,585
Boeing Co.	406,535	30,055,133
Cubic Corp.	7,607	387,881
Curtiss Wright Corp.	3,080	99,700
Ducommun, Inc.	40,865	840,593
GenCorp, Inc.	90,082	578,326
General Dynamics Corp.	157,893	11,766,186
Goodrich Corp.	37,263	3,558,617
Heico Corp.	14,625	800,573
Hexcel Corp.	172,787	3,782,307
Huntington Ingalls Industries	131,696	4,543,512
Kaman Corp.	69,799	2,475,771
Kratos Defense & Security	1,300	15,808
KVH Industries, Inc.	1,000	10,630
L-3 Communications Holdings, Inc.	17,019	1,488,312
LMI Aerospace, Inc.	700	17,101
Lockheed Martin Corp.	113,077	9,155,845
Moog, Inc.	92,334	4,018,376
Northrop Grumman Corp.	351,436	24,372,087
Orbital Sciences Corp.	152,917	2,576,651
Precision Castparts Corp.	152,551	25,117,522
Raytheon Co.	296,364	14,773,745
Rockwell Collins, Inc.	32,611	2,011,773
Spirit Aerosystems Holdings, Inc.	266,151	5,855,322
Transdigm Group, Inc.	31,001	2,826,981
Triumph Group, Inc.	43,435	4,325,257
United Technologies Corp.	585,338	51,808,266
World Fuel Services Corp.	140,322	5,041,769

Air Freight & Couriers

Air Transport Services Group	294,099	2,014,578
Echo Global Logistics, Inc.	700	12,425
Expeditors Intl Wash, Inc.	127,389	6,521,043
FedEx Corp.	208,325	19,759,626
Graham Packaging Co., Inc.	1,710	43,126
Hub Group, Inc.	141,950	5,345,837
Ryder System, Inc.	26,372	1,499,248
United Parcel Service	445,393	32,482,511
UTI Worldwide, Inc.	122,218	2,406,472

Airlines

Aircastle Ltd.	39,332	500,303
Alaska Air Group, Inc.	62,199	4,258,144
Allegiant Travel Co.	933	46,184

AMR Corp.	26,424	142,690
Delta Air Lines, Inc.	823,932	7,555,456
Hawaiian Holdings, Inc.	104,590	596,163
JetBlue Airways Corp.	20,041	122,250
Republic Airways Holdings, Inc.	2,562	13,989
SkyWest, Inc.	291,936	4,396,556
Southwest Airlines Co.	237,198	2,708,798
Spirit Airlines, Inc.	100	1,199
United Continental Holdings, Inc.	22,929	518,883
US Airways Group, Inc.	409,266	3,646,560
<i>Building Products</i>		
AAON, Inc.	1,472	32,138
American Woodmark Corp.	358	6,201
Apogee Enterprises, Inc.	46,906	600,866
Armstrong World Industries	36,834	1,678,157
Broadwind Energy, Inc.	1,750	2,538
Builders FirstSource, Inc.	1,281	2,754
Crane Co.	44,778	2,212,481
Drew Industries, Inc.	1,667	41,208
Griffon Corp.	28,198	284,236
Insituform Technologies	67,925	1,424,387
Lennox International, Inc.	86,476	3,724,521
Masco Corp.	73,316	881,991
Owens Corning	169,550	6,332,693
Quanex Building Products Corp.	44,917	736,190
Simpson Manufacturing Co., Inc.	22,260	664,906
Trex Company, Inc.	1,184	28,984
Universal Forest Products	1,792	42,936
USG Corp.	(81,620)	(1,170,431)
Watsco, Inc.	42,181	2,867,886
<i>Commercial Services & Supplies</i>		
ABM Industries, Inc.	3,891	90,816
Advance America Cash Advance	419,678	2,891,581
American Public Education	2,238	99,613
Apollo Group, Inc.	24,449	1,067,932
Arbitron, Inc.	81,882	3,384,183
Atlas Air Worldwide Holdings	73,684	4,384,935
Avery Dennison Corp.	144,973	5,600,307
Bally Technologies, Inc.	3,060	124,481
Barrett Business Services, Inc.	112,857	1,616,112
Bridgepoint Education, Inc.	1,310	32,750
Brink's Co.	151,923	4,531,863
C.H. Robinson Worldwide, Inc.	64,628	5,095,272
Capella Education Co.	1,195	50,011
Career Education Corp.	22,394	473,633
Casella Waste Systems, Inc.	100	610
CDI Corp.	1,209	16,068
Cenveo, Inc.	59,934	383,578
Cintas Corp.	51,314	1,694,901
Clean Harbors, Inc.	69,756	7,202,307
Coinstar, Inc.	17,070	930,998
Compass Diversified Holdings	3,588	59,166
Consolidated Graphics, Inc.	54,036	2,969,278
Convergys Corp.	295,498	4,030,593
Con-Way, Inc.	4,045	156,986
Corinthian Colleges, Inc.	6,042	25,739
Corporate Executive Board Co.	102,337	4,467,010
CoStar Group, Inc.	1,126	66,749
Covanta Holding Corp.	10,031	165,411
CRA International, Inc.	16,756	453,920
CSG Systems International, Inc.	102,135	1,887,455
Darling International, Inc.	7,988	141,388

Deluxe Corp.	280,734	6,936,937
DeVry, Inc.	24,462	1,446,438
Dice Holdings, Inc.	102,041	1,379,594
Dollar Financial Corp.	2,863	61,984
Dun & Bradstreet Corp.	61,526	4,647,674
Education Management Corp.	3,410	81,635
Electro Rent Corp.	1,052	18,010
EnergySolutions, Inc.	6,140	30,332
Ennis, Inc.	90,326	1,571,672
Equifax, Inc.	197,027	6,840,777
FactSet Research Systems, Inc.	18,104	1,852,401
Franklin Covey Co.	100	968
FTI Consulting, Inc.	164,859	6,254,750
Fuel Tech, Inc.	1,060	7,028
G & K Services, Inc.	17,783	602,132
Genpact, Ltd.	122,350	2,109,314
Geo Group, Inc.	86,790	1,998,774
Global Cash Access Holdings	2,550	8,109
Global Payments, Inc.	18,422	939,522
GP Strategies Corp.	400	5,464
H&R Block, Inc.	107,400	1,722,696
Headwaters, Inc.	65,959	206,452
Healthcare Services Group	6,378	103,643
Heartland Payment Systems, Inc.	2,999	61,779
Heidrick & Struggles International, Inc.	20,418	462,264
Herman Miller, Inc.	115,863	3,153,791
HMS Holdings Corp.	53,398	4,104,704
Hudson Highland Group, Inc.	600	3,210
Huron Consulting Group, Inc.	1,898	57,339
Iconix Brand Group, Inc.	155,381	3,760,220
Insperty, Inc.	59,764	1,769,612
Intermec, Inc.	3,135	34,610
Intersections, Inc.	100	1,820
Iron Mountain, Inc.	39,538	1,347,850
ITT Educational Services, Inc.	21,701	1,697,886
Kelly Services, Inc.	55,584	917,136
Kenexa Corp.	2,129	51,053
Kforce, Inc.	2,879	37,657
Koppers Holdings, Inc.	1,636	62,053
Korn/Ferry International	189,638	4,170,140
Landauer, Inc.	706	43,483
Layne Christensen Co.	5,826	176,761
Lincoln Educational Services	78,463	1,345,640
Liquidity Services, Inc.	1,016	23,988
Mac Gray Corp.	200	3,090
Manpower, Inc.	190,212	10,204,874
McGrath RentCorp.	1,618	45,433
Metalico, Inc.	2,430	14,337
Mobile Mini, Inc.	3,261	69,101
MoneyGram International, Inc.	7,644	25,378
Monotype Imaging Holdings, Inc.	1,870	26,423
Monster Worldwide, Inc.	527,187	7,728,561
Multi Color Corp.	610	15,061
National Research Corp.	250	9,133
Navigant Consulting, Inc.	3,515	36,872
Odyssey Marine Exploration	200	626
On Assignment, Inc.	1,308	12,858
PHH Corp.	5,380	110,398
PHI, Inc.	680	14,776
Pitney Bowes, Inc.	61,058	1,403,723
Prepaid Legal Services, Inc.	31,025	2,062,852
Providence Service Corp.	904	11,436
Quad Graphics, Inc.	1,550	60,233
R.R. Donnelley & Sons, Co.	55,732	1,092,905

Republic Services, Inc.	196,036	6,047,711
Resources Connection, Inc.	3,964	47,727
Robert Half International, Inc.	136,645	3,693,514
Rollins, Inc.	(19,935)	(406,265)
Senomyx, Inc.	1,800	9,252
SFN Group, Inc.	4,204	38,214
Standard Parking Corp.	868	13,862
Steelcase, Inc.	116,847	1,330,887
Stericycle, Inc.	1,856	165,407
Strayer Education, Inc.	717	90,622
Swisher Hygiene, Inc.	2,830	15,933
Tal International Group, Inc.	58,991	2,036,959
Team, Inc.	1,606	38,753
Teletech Holdings, Inc.	2,349	49,517
Tetra Technology, Inc.	158,625	3,569,063
TMS International Corp.	100	1,305
Total System Services, Inc.	(120,100)	(2,231,458)
TrueBlue, Inc.	3,249	47,046
United Stationers, Inc.	139,296	4,935,257
Universal Technical Institute	1,720	34,004
Viad Corp.	14,155	315,515
VSE Corp.	100	2,490
Waste Connections, Inc.	285,670	9,064,293
Waste Management, Inc.	94,304	3,514,710
Weight Watchers International, Inc.	83,991	6,338,801
Wright Express Corp.	63,482	3,305,508
<i>Construction & Engineering</i>		
AECOM Technology Corp.	292,792	8,004,933
Chicago Bridge & Iron	7,220	280,858
Comfort Systems USA, Inc.	93,348	990,422
Dycom Industries, Inc.	3,332	54,445
Emcor Group, Inc.	227,886	6,679,339
Fluor Corp.	53,288	3,445,602
Granite Construction, Inc.	176,854	4,338,229
Hill International, Inc.	1,350	7,776
Jacobs Engineering Group, Inc.	89,260	3,860,495
Mastec, Inc.	279,676	5,515,211
McDermott International, Inc.	296,590	5,875,448
Michael Baker Corp.	760	16,051
Mistras Group, Inc.	1,200	19,440
MYR Group, Inc.	41,814	978,448
Orion Marine Group, Inc.	2,190	20,608
Primoris Services Corp.	800	10,320
Quanta Services, Inc.	148,812	3,006,002
Shaw Group, Inc.	5,294	159,932
Sterling Construction Co.	950	13,082
Tutor Perini Corp.	300,942	5,772,068
URS Corp.	35,274	1,578,159
<i>Electrical Equipment</i>		
A.O. Smith Corp.	44,122	1,866,361
Active Power, Inc.	200	490
Acuity Brands, Inc.	3,734	208,283
Aeroflex Holding Corp.	890	16,154
American Superconductor Corp.	3,476	31,423
Ametek, Inc.	521,817	23,429,583
AZZ, Inc.	1,140	52,212
Babcock & Wilcox Co.	180,116	4,991,014
Belden, Inc.	162,795	5,675,034
Brady Corp.	54,819	1,757,497
Coleman Cable, Inc.	400	5,876
Emerson Electric Co.	390,786	21,981,713
Encore Wire Corp.	15,489	375,144

Ener1, Inc.	3,420	3,762
Energizer Holdings, Inc.	13,191	954,501
Energy Conversion Devices	97,300	114,814
Energy XXI	5,300	176,066
EnerSys, Inc.	271,241	9,336,115
Finisar Corp.	131,255	2,366,528
First Solar, Inc.	7,801	1,031,838
Franklin Electric Co., Inc.	66,564	3,125,180
FuelCell Energy, Inc.	2,641	3,460
General Cable Corp.	3,713	158,100
GT Solar International, Inc.	428,580	6,942,996
Houston Wire & Cable Co.	1,586	24,662
Hubbell, Inc.	4,684	304,226
II-VI, Inc.	173,686	4,446,362
Infinera Corp.	7,710	53,276
IPG Photonics Corp.	98,975	7,196,472
Kemet Corp.	51,180	731,362
Microvision, Inc.	2,410	2,940
Molex, Inc.	30,662	790,160
Powell Industries, Inc.	583	21,280
Power One, Inc.	5,027	40,719
Preformed Line Products Co.	300	21,354
Pulse Electronics Corp.	218,141	964,183
Regal Beloit Corp.	61,797	4,126,186
Rockwell Automation, Inc.	153,565	13,323,299
Roper Industries, Inc.	47,873	3,987,821
SunPower Corp.	11,589	224,015
Tecumseh Products Co.	1,279	13,046
Thomas & Betts Corp.	237,698	12,800,037
Vicor Corp.	1,640	26,519
Vishay Precision Group	992	16,745
Woodward, Inc.	182,921	6,376,626
<i>Energy Equipment & Services</i>		
A123 Systems, Inc.	6,390	33,995
<i>Industrial Conglomerates</i>		
3M Co.	484,446	45,949,703
Biosante Pharmaceuticals, Inc.	1,200	3,300
Carlisle Companies, Inc.	105,756	5,206,368
Chemed Corp.	81,075	5,312,034
Furmanite Corp.	1,840	14,610
GATX Corp.	2,892	107,351
General Electric Co.	4,169,314	78,633,262
Honeywell International, Inc.	574,058	34,208,116
ICF International, Inc.	10,770	273,343
KBR, Inc.	102,874	3,877,321
Lydall, Inc.	400	4,784
Park Ohio Holdings Corp.	2,300	48,622
Raven Industries, Inc.	36,222	2,017,928
Standex International Corp.	48,522	1,488,170
Teleflex, Inc.	53,902	3,291,256
Textron, Inc.	115,902	2,736,446
Tredegar Corp.	36,487	669,536
Trimas Corp.	1,480	36,630
United Capital Corp.	250	7,488
US Ecology, Inc.	1,693	28,950
Walter Energy, Inc.	34,956	4,047,905
<i>Machinery</i>		
3D Systems Corp.	180,116	3,550,086
Accuride Corp.	1,940	24,502
Actuant Corp.	95,064	2,550,567
AGCO Corp.	307,620	15,184,123

Alamo Group, Inc.	530	12,561
Albany International Corp.	8,455	223,127
Altra Holdings, Inc.	2,086	50,043
American Railcar Industries	79,559	1,865,659
American Science & Engineering	631	50,480
AMPCO Pittsburgh Corp.	57,574	1,350,110
Applied Industrial Technologies, Inc.	31,951	1,137,775
Astec Industries, Inc.	1,798	66,490
Badger Meter, Inc.	1,129	41,762
Barnes Group, Inc.	121,141	3,005,508
Blount International, Inc.	10,780	188,327
Briggs & Stratton	335,229	6,657,648
Bucyrus International, Inc.	5,344	489,831
Cascade Corp.	2,819	134,100
Ceradyne, Inc.	52,888	2,062,103
Chart Industries, Inc.	38,492	2,077,798
CIRCOR International, Inc.	1,145	49,040
Clarcor, Inc.	74,960	3,544,109
Colfax Corp.	5,390	133,672
Columbus McKinnon Corp.	3,708	66,596
Commercial Vehicle Group, Inc.	2,180	30,934
Cummins, Inc.	305,466	31,612,676
Danaher Corp.	512,002	27,130,986
Deere & Co.	101,035	8,330,336
Donaldson Co., Inc.	19,348	1,174,037
Douglas Dynamics, Inc.	900	14,211
Dover Corp.	57,567	3,903,043
Dynamic Materials Corp.	1,195	26,792
Eaton Corp.	149,766	7,705,461
Energy Recovery, Inc.	1,150	3,761
Enpro Industries, Inc.	95,507	4,591,021
Esco Technologies, Inc.	1,984	73,011
Esterline Technologies, Corp.	61,667	4,711,359
Flow International Corp.	1,350	4,806
Force Protection, Inc.	74,690	370,836
Freightcar America, Inc.	1,209	30,636
Gardner Denver, Inc.	9,302	781,833
Gorman Rupp Co.	1,083	35,658
Graco, Inc.	23,155	1,173,032
Graham Corp.	840	17,136
Greenbrier Companies, Inc.	1,262	24,937
H & E Equipment Services, Inc.	1,464	20,481
Harsco Corp.	122,409	3,990,533
IDEX Corp.	147,989	6,785,296
Illinois Tool Works	316,762	17,893,885
Insteel Industries, Inc.	19,603	245,822
iRobot Corp.	1,920	67,757
ITT Corp.	146,540	8,635,602
John Bean Technologies Corp.	19,722	381,029
Joy Global, Inc.	111,230	10,593,545
Kadant, Inc.	3,139	98,910
Kaydon Corp.	2,421	90,352
Kennametal, Inc.	5,872	247,857
L.B. Foster Co.	13,663	449,649
Lincoln Electric Holdings, Inc.	15,550	557,468
Lindsay Corp.	(20,713)	(1,425,054)
Manitowoc Company, Inc.	73,115	1,231,257
Meritor, Inc.	233,368	3,743,223
Met Pro Corp.	450	5,121
Middleby Corp.	38,225	3,594,679
Miller Industries, Inc.	300	5,607
Mueller Industries, Inc.	31,795	1,205,348
NACCO Industries	34,824	3,371,660
Navistar International Corp.	101,700	5,741,982

Nordson Corp.	40,789	2,237,277
OshKosh Corp.	144,096	4,170,138
PACCAR, Inc.	197,825	10,106,879
Pall Corp.	154,711	8,699,400
Parker Hannifin Corp.	48,134	4,319,545
Pentair, Inc.	7,173	289,502
PMFG, Inc.	600	11,910
RBC Bearings, Inc.	1,539	58,113
Reliance Steel & Aluminum	76,929	3,819,525
Robbins & Myers, Inc.	113,809	6,014,806
RSC Holdings, Inc.	21,190	253,432
SPX Corp.	126,765	10,478,395
Sun Hydraulics Corp.	980	46,844
Tennant Co.	36,321	1,450,298
Terex Corp.	7,720	219,634
Timken Co.	27,146	1,368,158
Titan International, Inc.	34,119	827,727
Trinity Industries, Inc.	28,529	995,092
Valmont Industries	2,355	226,998
Wabash National Corp.	232,500	2,178,525
Watts Water Technologies, Inc.	27,778	983,619
Xerium Technologies, Inc.	600	11,130
Zebra Technologies Corp.	175,498	7,400,751
<i>Marine</i>		
Alexander & Baldwin, Inc.	2,766	133,211
CAI International, Inc.	950	19,627
DHT Holdings, Inc.	38,610	147,876
Eagle Bulk Shipping, Inc.	3,580	8,878
Excel Maritime Carriers Ltd.	72,100	223,510
Genco Shipping & Trading Ltd.	2,650	19,928
General Maritime Corp.	2,202	2,973
Golar LNG Ltd.	20,220	705,476
Great Lakes Dredge & Dock Co.	120,170	670,549
Gulfmark Offshore, Inc.	55,296	2,443,530
Hornbeck Offshore Services	1,826	50,215
International Shipholding Corp.	320	6,810
Kirby Corp.	3,997	226,510
Overseas Shipholding Group	2,066	55,658
Scorpio Tankers, Inc.	960	9,590
Teekay Corp.	2,820	87,082
Teekay Tankers Ltd.	2,910	27,354
Ultrapetrol Ltd.	800	3,952
<i>Road & Rail</i>		
AMERCO, Inc.	2,701	259,701
Arkansas Best Corp.	2,323	55,125
Baltic Trading Ltd.	1,400	8,036
BlueLinx Holdings, Inc.	100	17
Celadon Group, Inc.	1,462	20,410
CSX Corp.	373,195	9,785,173
Dollar Thrifty Automotive Group	2,042	150,577
Forward Air Corp.	2,376	80,285
Genesee & Wyoming, Inc.	100,690	5,904,462
Heartland Express, Inc.	4,492	74,388
J.B. Hunt Transport Services, Inc.	41,883	1,972,270
Kansas City Southern	20,719	1,229,258
Knight Transportation, Inc.	4,802	81,586
Landstar System, Inc.	82,405	3,830,184
Marten Transport Ltd.	1,130	24,408
Norfolk Southern Corp.	199,622	14,957,676
Old Dominion Freight Line	82,051	3,060,502
Pacer International, Inc.	7,625	35,990
Patriot Transportation Holding, Inc.	450	10,067

Quality Distribution, Inc.	500	6,510
Railamerica, Inc.	1,780	26,700
Roadrunner Transportation System	146,757	2,213,096
Saia, Inc.	1,442	24,442
Swift Transportation Co.	4,990	67,615
Union Pacific Corp.	271,426	28,336,874
Universal Truckload Services	406	6,955
Werner Enterprises, Inc.	8,675	217,309
Zipcar, Inc.	540	11,021
<i>Trading Companies & Distributors</i>		
Aceto Corp.	1,400	9,394
Air Lease Corp.	1,980	48,094
Fastenal Co.	166,900	6,006,731
MSC Industrial Direct Co.	5,239	347,398
Textainer Group Holdings Ltd.	(46,639)	(1,433,683)
W.W. Grainger, Inc.	16,226	2,493,125
Information Technology		
<i>Communications Equipment</i>		
ADTRAN, Inc.	55,150	2,134,857
Anaren, Inc.	1,284	27,285
Arris Group, Inc.	21,469	249,255
Audiovox Corp.	1,223	9,246
Aviat Networks, Inc.	2,809	11,067
Bel Fuse, Inc.	712	15,443
Black Box Corp.	137,261	4,292,151
Ceva, Inc.	1,780	54,219
Charter Communications	3,750	203,475
Ciena Corp.	404,542	7,435,482
Cisco Systems, Inc.	1,813,736	28,312,419
Comtech Telecommunications Corp.	19,694	552,220
Corning, Inc.	1,253,124	22,744,201
Digi International, Inc.	1,443	18,759
DSP Group, Inc.	1,414	12,302
Echelon Corp.	2,424	22,034
Emulex Corp.	8,044	69,178
Extreme Networks, Inc.	2,514	8,145
F5 Networks, Inc.	96,440	10,632,510
FalconStor Software, Inc.	865	3,875
Globecom Systems, Inc.	1,180	18,361
Harmonic, Inc.	8,417	60,855
Harris Corp.	463,524	20,886,391
Interdigital, Inc.	57,684	2,356,391
Ixia	70,475	902,080
JDS Uniphase Corp.	206,927	3,447,404
Juniper Networks, Inc.	683,383	21,526,565
Motorola Mobility Holdings, Inc.	112,894	2,488,184
Motorola Solutions, Inc.	70,487	3,245,221
Oclaro, Inc.	3,960	26,611
Oplink Communications, Inc.	125,585	2,339,649
Opnext, Inc.	2,844	6,484
Plantronics, Inc.	39,264	1,434,314
Polycom, Inc.	30,388	1,953,948
Powerwave Technologies, Inc.	6,188	18,255
Shoretel, Inc.	288,675	2,944,485
Sonus Networks, Inc.	7,687	24,906
Sycamore Networks, Inc.	6,588	146,517
Symmetricom, Inc.	1,614	9,410
Tekelec, Inc.	6,076	55,474
Tellabs, Inc.	77,213	355,952
Viasat, Inc.	60,654	2,624,499
Westell Technologies, Inc.	530	1,892

Computers & Peripherals

Apple, Inc.	542,728	182,177,508
Avid Technology, Inc.	2,491	46,930
Cray, Inc.	2,820	18,048
Dell, Inc.	656,784	10,948,589
Electronics for Imaging, Inc.	12,050	207,501
EMC Corp.	2,341,454	64,507,058
Fusion-io, Inc.	11,046	332,374
Hewlett Packard Co.	883,155	32,146,842
Hypercom Corp.	3,640	35,781
Imation Corp.	40,713	384,331
Immersion Corp.	297,719	2,539,543
International Business Machines Corp.	395,386	67,828,468
KEYW Holding Corp.	470	5,823
Lexmark International, Inc.	121,087	3,543,006
Mercury Computer Systems, Inc.	1,976	36,912
NCR Corp.	137,816	2,603,344
NetApp, Inc.	274,475	14,486,791
Novatel Wireless, Inc.	2,833	15,525
NVIDIA Corp.	154,076	2,455,201
Quantum Corp.	18,153	59,905
Rimage Corp.	290	3,895
Sandisk Corp.	315,737	13,103,086
Sigma Designs, Inc.	2,653	20,269
Silicon Graphics International Corp.	2,518	43,310
Smart Modular Technologies	4,890	44,792
Stratasys, Inc.	3,074	103,594
Super Micro Computer, Inc.	2,280	36,685
Synaptics, Inc.	2,323	59,794
Teradata Corp.	67,355	4,054,771
Wave Systems Corp.	3,560	10,039
Western Digital Corp.	254,880	9,272,534
Xyratex Ltd.	2,340	24,008

Electronic Equipment & Instruments

Advanced Battery Technologies, Inc.	5,200	5,148
Agilent Technologies, Inc.	451,991	23,101,260
Amphenol Corp.	35,725	1,928,793
Analogic Corp.	1,003	52,748
Anixter International, Inc.	46,966	3,068,758
Arrow Electronics, Inc.	189,887	7,880,311
Avnet, Inc.	338,988	10,806,937
AVX Corp.	28,954	441,259
Benchmark Electronics, Inc.	290,383	4,791,320
Checkpoint Systems, Inc.	3,194	57,109
Coherent, Inc.	45,232	2,499,973
CTS Corp.	296,785	2,869,911
Daktronics, Inc.	2,932	31,636
DDI Corp.	900	8,586
Diebold, Inc.	90,731	2,813,568
DigitalGlobe, Inc.	4,930	125,271
Electro Scientific Industries, Inc.	1,674	32,308
eMagin Corp.	200	1,214
Exar Corp.	1,171	7,412
FLIR Systems, Inc.	10,533	355,067
GP Industries, Ltd.	114,000	47,361
Greatbatch, Inc.	32,715	877,416
Hittite Microwave Corp.	1,669	103,328
Ingram Micro, Inc.	172,123	3,122,311
Intersil Corp.	55,391	711,774
Intevac, Inc.	86,305	881,174
Itron, Inc.	20,081	967,101
Jabil Circuit, Inc.	459,501	9,281,920
Kopin Corp.	2,340	11,021

L-1 Identity Solutions, Inc.	5,844	68,667
Lecroy Corp.	200	2,408
Littelfuse, Inc.	1,253	73,576
LSI Industries, Inc.	1,052	8,353
Maxwell Technologies, Inc.	2,590	41,932
Measurement Specialties, Inc.	1,538	54,907
Methode Electronics, Inc.	36,612	425,065
Mettler Toledo International	10,672	1,800,046
MTS Systems Corp.	1,278	53,459
Multi-Fineline Electronix, Inc.	888	19,190
Nanometrics, Inc.	1,660	31,523
Newport Corp.	40,108	728,762
NVE Corp.	400	23,380
OCZ Technology Group, Inc.	2,090	16,720
OSI Systems, Inc.	1,150	49,450
OYO Geospace Corp.	249	24,900
Park Electrochemical Corp.	117,797	3,292,426
PerkinElmer, Inc.	115,825	3,116,851
Plexus Corp.	39,051	1,359,365
Richardson Electronics Ltd.	1,000	13,590
Riverbed Technology, Inc.	239,363	9,476,381
Rofin Sinar Technologies, Inc.	2,102	71,783
Rogers Corp.	19,241	888,934
Sanmina SCI Corp.	138,740	1,433,184
Satcon Technology Corp.	5,700	13,623
Scansource, Inc.	1,822	68,289
Schawk, Inc.	1,057	17,504
Taser International, Inc.	2,537	11,543
Tech Data Corp.	124,029	6,063,778
Teledyne Technologies, Inc.	2,606	131,238
Trimble Navigation Ltd.	88,863	3,522,529
TTM Technologies	5,980	95,800
Twin Disc, Inc.	820	31,677
Universal Display Corp.	25,928	909,814
Veeco Instruments, Inc.	55,534	2,688,401
Vishay Intertechnology, Inc.	453,447	6,819,843
X-Rite, Inc.	500	2,485
Zagg, Inc.	960	12,864
Zygo Corp.	934	12,347
<i>Internet Software & Services</i>		
Acme Packet, Inc.	186,061	13,048,458
Active Network, Inc.	520	9,152
Akamai Technologies, Inc.	88,263	2,777,637
Allscripts Healthcare Solutions	211,762	4,112,418
Ancestry.com, Inc.	70,046	2,899,204
AOL, Inc.	202,019	4,012,097
Archipelago Learning, Inc.	600	5,916
athenahealth, Inc.	(31,787)	(1,306,446)
Blue Coat Systems, Inc.	3,078	67,285
Cogent Communications Group	134,942	2,295,363
Comscore, Inc.	71,342	1,847,758
Constant Contact, Inc.	139,570	3,542,287
Cornerstone OnDemand, Inc.	200	3,530
Dealertrack Holdings, Inc.	3,474	79,728
Digital River, Inc.	2,801	90,080
Earthlink, Inc.	9,428	72,548
eBay, Inc.	1,451,491	46,839,615
Ebix.com, Inc.	2,400	45,720
Equinix, Inc.	102,061	10,310,202
Fortinet, Inc.	384,650	10,497,099
FXCM, Inc.	560	5,555
Google, Inc.	147,140	74,508,753
Grand Canyon Education, Inc.	2,090	29,636

Infospace, Inc.	3,054	27,852
InterActiveCorp	468,304	17,875,164
Interclick, Inc.	480	3,821
J2 Global Communications, Inc.	3,554	100,329
K12, Inc.	29,901	990,919
Keynote Systems, Inc.	1,150	24,875
Kit Digital, Inc.	2,110	25,193
Limelight Networks, Inc.	70,607	321,968
LinkedIn Corp.	630	56,757
LivePerson, Inc.	193,710	2,739,059
LogMeIn, Inc.	80,220	3,094,085
Marchex, Inc.	834	7,406
Moduslink Global Solutions	3,853	17,261
Netgear, Inc.	125,089	5,468,891
NIC, Inc.	3,334	44,876
OpenTable, Inc.	33,991	2,825,332
Openwave Systems, Inc.	1,100	2,519
Orbitz Worldwide, Inc.	133,522	332,470
Perficient, Inc.	1,513	15,523
QuinStreet, Inc.	284,683	3,695,185
Rackspace Hosting, Inc.	46,017	1,966,767
RealNetworks, Inc.	2,277	7,742
RealPage, Inc.	1,940	51,352
Responsys, Inc.	118,525	2,101,448
RightNow Technologies. Inc.	105,832	3,428,957
S1 Corp.	10,703	80,058
Saba Software, Inc.	1,100	9,933
Shutterfly, Inc.	41,394	2,376,843
Sourcefire, Inc.	65,746	1,953,971
SS&C Technologies Holdings	1,640	32,587
TeleCommunication Systems, Inc.	3,060	14,780
Travelzoo, Inc.	59,760	3,862,886
United Online, Inc.	142,752	860,795
Valueclick, Inc.	6,576	109,162
Verisign, Inc.	183,214	6,130,340
VirnetX Holding Corp.	2,960	85,662
Vocus, Inc.	1,380	42,242
Web.com Group, Inc.	85,560	1,054,099
Websense, Inc.	121,436	3,153,693
XO Group, Inc.	2,588	25,751
Yahoo, Inc.	263,429	3,961,972
Zix Corp.	2,800	10,752
<i>IT & Consulting Services</i>		
Acxiom Corp.	6,073	79,617
Agilysys, Inc.	1,325	11,051
Alliance Data Systems Corp.	122,655	11,538,156
Automatic Data Processing	220,012	11,590,232
Booz Allen Hamilton Holding Corp.	24,002	458,678
Broadridge Financial Solutions, Inc.	22,359	538,181
CACI International, Inc..	97,860	6,173,009
Ciber, Inc.	2,506	13,908
Cognizant Technology Solutions Corp.	113,042	8,290,500
Computer Sciences Corp.	90,115	3,420,765
Exponent, Inc.	1,046	45,511
Fidelity National Information Services, Inc.	70,671	2,175,960
Fiserv, Inc.	29,161	1,826,353
FleetCor Technologies, Inc.	2,773	82,192
Forrester Research, Inc.	1,393	45,913
Glu Mobile, Inc.	1,760	9,275
Hackett Group, Inc.	810	4,123
HIS, Inc.	41,839	3,490,209
Hyperdynamics Corp.	8,870	38,141
iGate Corp.	2,350	38,352

Innerworkings, Inc.	1,581	13,186
Integral Systems, Inc.	900	10,953
Internap Network Services Corp.	3,702	27,210
Lender Processing Services	9,140	191,117
Lionbridge Technologies, Inc.	4,300	13,674
ManTech International Corp.	1,507	66,941
MarketAxess Holdings, Inc.	2,375	59,518
MasterCard, Inc.	106,119	31,977,899
MedQuist Holdings, Inc.	1,690	21,835
NCI, Inc.	250	5,680
Ness Technologies, Inc.	477	3,606
Ness Technologies, Inc.	880	6,662
Paychex, Inc.	76,914	2,362,798
SAIC, Inc.	210,172	3,535,093
Sapient Corp.	8,891	133,632
SRA International, Inc.	13,234	409,195
Sykes Enterprises, Inc.	3,728	80,264
Synnex Corp.	1,762	55,855
Syntel, Inc.	(2,313)	(136,745)
TechTarget	650	4,921
TNS, Inc.	24,659	409,339
Tyler Technologies, Inc.	2,771	74,207
Unisys Corp.	30,470	783,079
Virtusa Corp.	130,340	2,469,943
Visa, Inc.	124,785	10,514,384
Western Union Co.	598,367	11,985,291
<i>Office Electronics</i>		
Xerox Corp.	1,078,997	11,232,359
 <i>Semiconductor Equipment & Products</i>		
8x8, Inc.	1,190	5,819
Advanced Analogic Technologies	1,379	8,350
Advanced Energy Industries	3,434	50,789
Advanced Micro Devices	150,580	1,052,554
Alpha & Omega Semiconductor	400	5,300
Altera Corp.	493,421	22,870,063
Amkor Technology, Inc.	8,459	52,192
Amtech Systems, Inc.	200	4,128
Anadigics, Inc.	5,844	18,759
Analog Devices, Inc.	197,918	7,746,511
Applied Materials, Inc.	809,519	10,531,842
Applied Micro Circuits Corp.	9,623	85,260
Atmel Corp.	444,783	6,258,097
ATMI, Inc.	14,288	291,904
Axcelis Technologies, Inc.	1,300	2,132
AXT, Inc.	2,500	21,200
Broadcom Corp.	868,666	29,221,924
Brooks Automation, Inc.	45,656	495,824
Cabot Microelectronics Corp.	1,608	74,724
Cavium, Inc.	55,126	2,402,942
Cirrus Logic, Inc.	144,333	2,294,895
Cohu, Inc.	2,110	27,662
Cree, Inc.	(6,932)	(232,846)
Cymer, Inc.	95,637	4,734,988
Cypress Semiconductor Corp.	501,705	10,606,044
Diodes, Inc.	2,761	72,062
Emcore Corp.	1,000	2,740
Entegris, Inc.	10,322	104,459
Entropic Communications, Inc.	5,890	52,362
Fairchild Semiconductor International, Inc.	270,978	4,528,042
FEI Co.	54,406	2,077,765
FormFactor, Inc.	25,685	232,706
Freescale Semiconductor, Inc.	2,120	38,987
FSI International, Inc.	1,000	2,740

Inphi Corp.	135,121	2,351,105
Integrated Device Technology, Inc.	12,314	96,788
Integrated Silicon Solution, Inc.	140,748	1,361,033
Intel Corp.	1,853,593	41,075,621
International Rectifier Corp.	57,024	1,594,961
IXYS Corp.	2,048	30,679
Kla-Tencor Corp.	82,086	3,322,841
Kulicke & Soffa Industries, Inc.	58,505	651,746
Lam Research Corp.	40,540	1,795,111
Lattice Semiconductor Corp.	7,149	46,611
Linear Technology Corp.	47,904	1,581,790
LSI Corp.	780,673	5,558,392
LTX Credence Corp.	23,442	209,571
Marvell Technology Group Ltd.	171,360	2,530,130
Maxim Integrated Products, Inc.	21,650	553,374
Mellanox Technologies Ltd.	137,796	4,107,699
MEMC Electronic Materials, Inc.	47,636	406,335
Micrel, Inc.	4,424	46,806
Microchip Technology, Inc.	36,425	1,380,872
Micron Technology, Inc.	330,436	2,471,661
Microsemi Corp.	119,804	2,455,982
Mindspeed Technologies, Inc.	2,859	22,872
MIPS Technologies, Inc.	4,163	28,766
MKS Instruments, Inc.	71,696	1,894,208
Monolithic Power Systems, Inc.	17,082	263,404
MoSys, Inc.	300	1,725
National Semiconductor Corp.	105,032	2,584,838
Netlogic Microsystems, Inc.	277,986	11,236,194
Novellus Systems, Inc.	78,173	2,825,172
Omnivision Technologies, Inc.	81,686	2,843,490
ON Semiconductor Corp.	1,423,139	14,900,265
PDF Solutions, Inc.	300	1,788
Pericom Semiconductor Corp.	1,537	13,741
Photronics, Inc.	4,076	34,524
PLX Technology, Inc.	1,218	4,226
PMC Sierra, Inc.	370,710	2,806,275
Power Integrations, Inc.	(41,113)	(1,579,973)
QLogic Corp.	169,551	2,699,252
Qualcomm Inc	1,196,821	67,967,465
Rambus, Inc.	10,303	151,248
RF Micro Devices, Inc.	763,903	4,675,086
Rovi Corp.	196,517	11,272,215
Rubicon Technology, Inc.	1,429	24,093
Rudolph Technologies, Inc.	2,233	23,915
Semtech Corp.	177,598	4,855,529
Silicon Image, Inc.	4,985	32,203
Silicon Laboratories, Inc.	2,857	117,880
Skyworks Solutions, Inc.	233,097	5,356,569
Spansion, Inc.	2,780	53,571
SRS Labs, Inc.	600	5,754
Standard Microsystems Corp.	35,555	959,629
Supertex, Inc.	887	19,869
Teradyne, Inc.	140,517	2,079,652
Tessera Technologies, Inc.	250,061	4,286,046
Texas Instruments, Inc.	446,630	14,662,863
Triquint Semiconductor, Inc.	525,785	5,357,749
Ultra Clean Holdings, Inc.	150,376	1,365,414
Ultratech, Inc.	2,032	61,732
Varian Semiconductor Equipment	13,403	823,480
Volterra Semiconductor Corp.	1,915	47,224
Xilinx, Inc.	52,105	1,900,269
Zoran Corp.	13,883	116,617

Software

ACI Worldwide, Inc.	70,869	2,393,246
Activision Blizzard, Inc.	34,626	404,432
Actuate Corp.	2,514	14,707
Adobe Systems, Inc.	191,216	6,013,743
Advent Software, Inc.	65,289	1,839,191
Amdocs Ltd.	41,799	1,270,272
American Reprographics Co.	332,680	2,352,048
American Software, Inc.	274,227	2,278,826
ANSYS, Inc.	21,242	1,161,300
Ariba, Inc.	174,488	6,014,601
Aspen Technology, Inc.	4,830	82,979
Autodesk, Inc.	362,416	13,989,258
Blackbaud, Inc.	3,365	93,278
Blackboard, Inc.	2,191	95,067
BMC Software, Inc.	257,323	14,075,568
Bottomline Technologies, Inc.	2,625	64,864
Broadsoft, Inc.	33,734	1,286,277
CA, Inc.	190,377	4,348,211
Cadence Design Systems, Inc.	519,725	5,488,296
Calix Networks, Inc.	41,578	865,654
Cerner Corp.	123,990	7,577,029
Citrix Systems, Inc.	143,334	11,466,720
Cognex Corp.	3,194	113,163
Commvault Systems, Inc.	26,433	1,174,947
Compuware Corp.	45,543	444,500
Concur Technologies, Inc.	(11,148)	(558,180)
Convio, Inc.	200	2,162
Deltek, Inc.	680	5,093
DemandTec, Inc.	328,611	2,990,360
Digimarc Corp.	500	17,515
DST Systems, Inc.	2,330	123,024
Dynavox, Inc.	200	1,520
Electronic Arts, Inc.	87,659	2,068,752
Emdeon, Inc.	2,500	32,800
Envestnet, Inc.	57,647	856,058
Epiq Systems, Inc.	2,300	32,706
Fair Isaac Corp.	103,701	3,131,770
Faro Technologies, Inc.	119,249	5,223,106
Gartner, Inc.	106,434	4,288,226
Gerber Scientific, Inc.	1,400	15,582
GSI Technology, Inc.	600	4,320
Informatica Corp.	43,751	2,556,371
Interactive Intelligence, Inc.	1,250	43,813
Intralinks Holdings, Inc.	339,828	5,872,228
Intuit, Inc.	201,874	10,469,186
Jack Henry & Associates, Inc.	6,402	192,124
JDA Software Group, Inc.	70,154	2,167,057
Lawson Software, Inc.	12,786	143,459
Magma Design Automation, Inc.	4,070	32,519
Manhattan Associates, Inc.	1,969	67,812
MedAssets, Inc.	3,900	52,104
Mentor Graphics Corp.	7,862	100,712
MICROS Systems, Inc.	70,987	3,528,764
Microsoft Corp.	3,679,014	95,654,364
MicroStrategy, Inc.	734	119,407
National Instruments, Corp.	(34,039)	(1,010,618)
NetScout Systems, Inc.	4,462	93,211
NetSuite, Inc.	(47,461)	(1,860,471)
Nuance Communications, Inc.	317,550	6,817,799
OPNET Technologies, Inc.	1,000	40,940
Oracle Corp.	2,470,830	81,315,015
Parametric Technology Corp.	203,182	4,658,963
Pegasystems, Inc.	(31,776)	(1,479,173)
Progress Software Corp.	41,476	1,000,816

PROS Holdings, Inc.	1,460	25,535
QAD, Inc.	725	7,414
Qlik Technologies, Inc.	200,285	6,821,707
Quality Systems, Inc.	19,399	1,693,533
Quest Software, Inc.	57,758	1,312,839
Radiant Systems, Inc.	2,883	60,255
Radisys Corp.	1,533	11,176
RealD, Inc.	46,073	1,077,647
Red Hat, Inc.	134,408	6,169,327
Renaissance Learning, Inc.	836	10,483
Rosetta Stone, Inc.	830	13,396
Salesforce.com, Inc.	110,998	16,536,482
SciQuest, Inc.	200	3,418
Seachange International, Inc.	1,580	17,032
ServiceSource International	100	2,222
Smith Micro Software, Inc.	2,058	8,664
Solarwinds, Inc.	163,735	4,280,033
Solera Holdings, Inc.	62,234	3,681,763
SPS Commerce, Inc.	100	1,779
STEC, Inc.	87,374	1,486,232
SuccessFactors, Inc.	64,397	1,893,272
Support.com, Inc.	1,560	7,488
Symantec Corp.	323,491	6,379,243
Synchronoss Technologies, Inc.	100,698	3,195,148
Synopsys, Inc.	207,211	5,327,395
Take Two Interactive Softwre	42,993	656,933
Taleo Corp.	137,979	5,109,362
THQ, Inc.	3,547	12,840
Tibco Software, Inc.	162,600	4,718,652
Ultimate Software Group, Inc.	23,749	1,292,658
Vasco Data Security International	1,522	18,949
Verifone Systems, Inc.	215,502	9,557,514
Verint Systems, Inc.	37,600	1,392,704
VMware, Inc.	23,590	2,364,426

Materials

Building Products

Ameresco, Inc.	197,824	2,805,144
----------------	---------	-----------

Chemicals

Air Products & Chemicals, Inc.	112,084	10,712,989
Airgas, Inc.	36,682	2,569,207
Albemarle Corp.	110,784	7,666,253
American Vanguard Corp.	1,171	15,188
Arch Chemicals, Inc.	9,761	336,169
Ashland, Inc.	138,200	8,930,484
Balchem Corp.	2,369	103,715
Cabot Corp.	9,368	373,502
Calgon Carbon Corp.	4,462	75,854
Cambrex Corp.	954	4,407
Celanese Corp.	106,481	5,676,502
CF Industries Holdings, Inc.	62,504	8,854,942
Chemtura Corp.	6,130	111,566
Codexis, Inc.	104,838	1,009,590
Cytec Industries, Inc.	286,413	16,379,959
Dow Chemical Co.	292,465	10,528,740
E.I. Du Pont de Nemours & Co.	313,129	16,924,622
Eastman Chemical Co.	70,430	7,188,790
Ecolab, Inc.	45,716	2,577,468
Ferro Corp.	145,717	1,958,436
FMC Corp.	47,925	4,122,509
Georgia Gulf Corp.	2,600	62,764
Gevo, Inc.	108,805	1,711,503
H.B. Fuller Co.	3,787	92,479

Hawkins, Inc.	500	18,110
Huntsman Corp.	26,272	495,227
Innophos Holdings, Inc.	14,155	690,764
Innospec, Inc.	31,790	1,068,462
International Flavors & Fragrances, Inc.	124,187	7,977,773
Intrepid Potash Inc.	3,300	107,250
KMG Chemicals, Inc.	700	11,788
Kraton Performance Polymers	88,465	3,465,174
Kronos Worldwide, Inc.	64,650	2,033,243
Landec Corp.	900	5,940
LSB Industries, Inc.	1,350	57,942
Lubrizol Corp.	4,523	607,303
Minerals Technologies, Inc.	26,087	1,729,307
Monsanto Co.	265,742	19,276,925
Mosaic Co.	67,788	4,591,281
Newmarket Corp.	43,484	7,423,154
NL Industries	456	8,372
Olin Corp.	100,400	2,275,064
OM Group, Inc.	16,705	678,891
Omnova Solutions, Inc.	3,750	26,100
Polyone Corp.	132,145	2,044,283
PPG Industries, Inc.	44,564	4,045,966
Praxair, Inc.	213,982	23,193,509
Quaker Chemical Corp.	730	31,397
Rentech, Inc.	1,950	2,067
Rockwood Holdings, Inc.	119,973	6,633,307
RPM International, Inc.	142,239	3,274,342
Schulman, Inc.	9,803	246,938
Scotts Miracle-Gro Co.	11,301	579,854
Sigma Aldrich	24,839	1,822,686
Solutia, Inc.	109,838	2,509,798
Spartech Corp.	23,694	144,296
Stepan Co.	610	43,249
STR Holdings, Inc.	2,320	34,614
TPC Group, Inc.	18,600	729,492
Valspar Corp.	7,289	262,841
Westlake Chemical Corp.	1,432	74,321
WR Grace & Co.	44,184	2,016,116
Zep, Inc.	1,682	31,790
Zoltek Companies, Inc.	2,327	24,503
<i>Construction Materials</i>		
AMCOL International Corp.	2,049	78,190
Ameron International Corp.	9,557	627,704
Eagle Materials, Inc.	44,273	1,233,889
Martin Marietta Materials	8,084	646,477
Texas Industries, Inc.	1,405	58,490
United States Lime & Minerals, Inc.	100	4,101
Vulcan Materials Co.	130,227	5,017,646
<i>Containers & Packaging</i>		
AEP Industries, Inc.	380	11,092
AptarGroup, Inc.	4,982	260,758
Ball Corp.	165,415	6,361,861
Bemis Co., Inc.	28,748	971,107
Boise, Inc.	280,100	2,181,979
Crown Holdings, Inc.	126,989	4,929,713
Graphic Packaging Holding Co.	6,592	35,860
Greif, Inc.	80,002	5,202,530
Jarden Corp.	80,000	2,760,800
Kapstone Paper & Packaging Corp.	60,640	1,004,805
Myers Industries, Inc.	2,511	25,813
Owens Illinois, Inc.	49,227	1,270,549
Packaging Corp of America	93,014	2,603,462

Rock-Tenn Co.	47,256	3,134,963
Sealed Air Corp.	34,850	829,082
Silgan Holdings, Inc.	33,821	1,385,646
Sonoco Products Co.	213,285	7,580,149
Temple Inland, Inc.	9,487	282,143
<i>Metals & Mining</i>		
A.M. Castle & Co.	9,899	164,422
AK Steel Holding Corp.	44,973	708,774
Alcoa, Inc.	882,859	14,002,144
Allegheny Technologies, Inc.	19,944	1,265,846
Allied Nevada Gold Corp.	89,097	3,151,361
Alpha Natural Resources, Inc.	59,306	2,694,856
Carpenter Technology	68,682	3,961,578
Century Aluminum Co.	207,318	3,244,527
Cliffs Natural Resources, Inc.	157,206	14,533,695
Coeur d'Alene Mines Corp.	234,677	5,693,264
Commercial Metals Co.	26,226	376,343
Compass Minerals International, Inc.	2,392	205,879
Freeport McMoRan Copper & Gold, Inc.	478,670	25,321,643
General Moly, Inc.	4,780	21,319
Gibraltar Industries, Inc.	130,956	1,482,422
Globe Specialty Metals, Inc.	5,050	113,221
Gold Resource Corp.	1,490	37,146
Golden Minerals Co.	200	3,556
Golden Star Resources Ltd.	3,808	8,365
Golden Star Resources Ltd.	20,420	44,924
GrafTech International Ltd.	129,130	2,617,465
Haynes International, Inc.	13,540	838,532
Hecla Mining Co.	22,257	171,156
Horsehead Holding Corp.	3,860	51,415
James River Coal Co.	2,500	52,050
Kaiser Aluminum Corp.	1,150	62,813
Materion Corp.	1,636	60,483
Metals USA Holdings Corp.	42,769	637,258
Molycorp, Inc.	108,290	6,612,187
Mueller Water Products, Inc.	6,097	24,266
NCI Building Systems, Inc.	1,788	20,365
Newmont Mining Corp.	102,114	5,511,093
NN, Inc.	490	7,330
Noranda Aluminum Holding Corp.	15,100	228,614
Northwest Pipe Co.	690	17,981
Nucor Corp.	127,265	5,245,863
Olympic Steel, Inc.	634	17,454
Paramount Gold & Silver Corp.	4,820	15,713
Patriot Coal Corp.	94,362	2,100,498
Royal Gold, Inc.	3,756	219,989
RTI International Metals, Inc.	35,062	1,345,329
Schnitzer Steel Industries, Inc.	39,243	2,260,397
Southern Copper Corp.	12,030	395,426
Steel Dynamics, Inc.	260,898	4,239,593
Stillwater Mining Co.	101,107	2,225,365
Titanium Metals Corp.	60,222	1,103,267
U.S. Energy Corp.	900	3,843
U.S. Gold Corp.	7,300	44,019
United States Steel Corp.	53,293	2,453,610
Universal Stainless & Alloy Products, Inc.	470	21,977
Uranerz Energy Corp.	1,420	4,288
Uranium Resources, Inc.	100	167
USEC, Inc.	114,824	383,512
Worthington Industries, Inc.	101,149	2,336,542
<i>Paper & Forest Products</i>		
AbitibiBowater, Inc.	112,355	2,280,807

Buckeye Technologies, Inc.	94,884	2,559,970
Clearwater Paper Corp.	17,829	1,217,364
Deltic Timber Corp.	889	47,730
Domtar Corp.	37,424	3,544,801
Glatfelter	247,059	3,799,767
International Paper Co.	164,085	4,893,015
Louisiana Pacific Corp.	303,327	2,469,082
MeadWestvaco Corp.	140,262	4,672,127
Neenah Paper, Inc.	9,286	197,606
Potlatch Corp.	21,017	741,270
Verso Paper Corp.	100	268
Wausau Paper Corp.	3,356	22,619
Weyerhaeuser Co.	448,204	9,797,739

Telecommunication Services

Diversified Telecommunication

AboveNet, Inc.	63,637	4,483,863
Alaska Communications Systems Group	4,177	37,050
AT&T, Inc.	2,445,030	76,798,392
Atlantic Tele-Network, Inc.	17,286	663,091
Cbeyond, Inc.	2,292	30,323
Centurylink, Inc.	391,919	15,845,285
Cincinnati Bell, Inc.	14,518	48,200
Consolidated Communications	2,983	57,990
EchoStar Corp.	20,687	753,627
Fairpoint Communications, Inc.	200	1,842
Frontier Communications Corp.	201,481	1,625,952
General Communication, Inc.	3,299	39,819
Global Crossing Ltd.	2,380	91,344
IDT Corp.	1,160	31,343
Level 3 Communications, Inc.	(781,833)	(1,907,673)
Liberty Global, Inc.	42,044	1,893,662
Loral Space & Communications	2,987	207,507
Neustar, Inc.	5,427	142,187
Neutral Tandem, Inc.	2,910	50,692
Paetec Holding Corp.	9,064	43,417
Premiere Global Services, Inc.	385,965	3,080,001
Savvis, Inc.	3,175	125,508
Shenandoah Telecommunication	1,110	18,892
SureWest Communications	200	3,344
Towerstream Corp.	670	3,343
TW Telecom, Inc.	30,101	617,974
Verizon Communications, Inc.	1,014,212	37,759,113
Vonage Holdings Corp.	159,340	702,689
Windstream Corp.	152,980	1,982,621

Wireless Telecommunication Services

American Tower Corp.	233,722	12,230,672
Aruba Networks, Inc.	253,661	7,495,683
Clearwire Corp.	13,570	51,295
Crown Castle International Corp.	362,741	14,796,205
EMS Technologies, Inc.	12,831	423,038
Iridium Communications, Inc.	1,300	11,245
Leap Wireless International, Inc.	4,644	75,372
MetroPCS Communications, Inc.	372,995	6,419,244
Motricity, Inc.	135,300	1,045,869
NII Holdings, Inc.	11,974	507,458
NTELOS Holdings Corp.	2,644	53,990
Pendrell Corp.	2,120	5,872
SBA Communications Corp.	86,931	3,319,895
Sprint Nextel Corp.	1,057,585	5,700,383
TeleNav, Inc.	7,900	140,067
Telephone & Data Systems	6,364	197,793
U.S. Cellular Corp.	1,144	55,392

USA Mobility, Inc.	139,799	2,133,333
Utilities		
<i>Electric Utilities</i>		
AES Corp.	629,542	8,020,365
Allete, Inc.	2,404	98,660
Alliant Energy Corp.	6,988	284,132
Ameren Corp.	166,235	4,794,217
American Electric Power, Inc.	391,910	14,767,169
Atlantic Power Corp.	2,110	32,114
Black Hills Corp.	2,398	72,156
Calpine Corp.	492,573	7,945,202
Centerpoint Energy, Inc.	182,975	3,540,566
Central Vermont Public Service	920	33,258
CH Energy Group, Inc.	9,812	522,587
Cleco Corp.	4,480	156,128
CMS Energy Corp.	394,914	7,775,857
Consolidated Edison, Inc.	53,049	2,824,329
Constellation Energy Group	285,246	10,827,938
Dominion Resources, Inc.	148,810	7,183,059
DPL, Inc.	9,600	289,536
DTE Energy Co.	39,713	1,986,444
Dynegy, Inc.	6,470	40,049
Edison International	416,197	16,127,634
El Paso Electric Co.	73,923	2,387,713
Empire District Electric Co.	3,148	60,630
Enernoc, Inc.	1,770	27,860
Entergy Corp.	83,877	5,727,122
Exelon Corp.	290,901	12,462,199
FirstEnergy Corp.	225,528	9,957,061
Genon Energy, Inc.	633,424	2,445,017
Great Plains Energy, Inc.	256,325	5,313,617
Hawaiian Electric Industries, Inc.	323,686	7,787,885
IDACORP, Inc.	2,701	106,690
ITC Holdings Corp.	57,709	4,141,775
MGE Energy, Inc.	1,384	56,094
Nextera Energy, Inc.	99,092	5,693,826
NGP Capital Resources Co.	1,543	12,653
Northeast Utilities	38,575	1,356,683
Northwestern Corp.	2,133	70,624
NRG Energy, Inc.	128,028	3,146,928
NSTAR	7,520	345,770
NV Energy, Inc.	347,158	5,328,875
OGE Energy Corp.	75,823	3,815,413
Ormat Technologies, Inc.	1,161	25,554
Otter Tail Corp.	3,041	64,165
Pepco Holdings, Inc.	45,957	902,136
PG & E Corp.	101,151	4,251,377
Pike Electric Corp.	698	6,170
Pinnacle West Capital	58,339	2,600,753
PNM Resources, Inc.	6,014	100,674
Portland General Electric Co.	453,874	11,473,935
PPL Corp.	408,592	11,371,115
Progress Energy, Inc.	58,454	2,806,377
Public Service Enterprise Group	324,689	10,597,849
Southern Co.	266,623	10,766,237
Teco Energy, Inc.	90,939	1,717,838
UIL Holdings Corp.	74,765	2,418,648
Unisource Energy Corp.	168,849	6,303,133
Unitil Corp.	600	15,780
Wisconsin Energy Corp.	54,322	1,702,995
Xcel Energy, Inc.	90,980	2,210,814
<i>Gas Utilities</i>		

AGL Resources, Inc.	26,182	1,065,869
Atmos Energy Corp.	153,490	5,103,543
Chesapeake Utilities Corp.	840	33,625
Energen Corp.	5,145	290,693
EQT Corp.	57,673	3,028,986
Integrus Energy Group, Inc.	15,873	822,856
Laclede Group, Inc.	15,218	575,697
MDU Resources Group, Inc.	143,281	3,223,823
National Fuel Gas Co.	5,923	431,194
New Jersey Resources Corp.	1,567	69,904
Nicor, Inc.	23,845	1,305,275
Northwest Natural Gas Co.	1,266	57,135
OneoOK, Inc.	25,534	1,889,771
Petrohawk Energy Corp.	22,987	567,089
Piedmont Natural Gas Co.	4,866	147,245
Sempra Energy	69,977	3,700,384
South Jersey Industries	1,797	97,595
Southern Union Co.	9,955	399,693
Southwest Gas Corp.	7,817	301,814
Spectra Energy Corp.	217,830	5,970,720
Targa Resources Corp.	20,660	691,284
UGI Corp.	155,352	4,954,175
WGL Holdings, Inc.	8,929	343,677

Multi-Utilities

Avista Corp.	88,470	2,272,794
Duke Energy Corp.	455,663	8,580,134
Nisource, Inc.	154,447	3,127,552
Questar Corp.	13,040	230,938
Scana Corp.	23,993	944,604
Vectren Corp.	6,286	175,128
Westar Energy, Inc.	35,516	955,736

Water Utilities

American States Water Co.	1,097	38,022
American Water Works Co., Inc.	218,390	6,431,586
Aqua America, Inc.	(86,818)	(1,908,260)
Cadiz, Inc.	440	4,778
California Water Service Group	3,050	57,066
Connecticut Water Service, Inc.	700	17,906
Consolidated Water Co.	1,200	11,148
Middlesex Water Co.	750	13,935
Nalco Holding Co.	29,137	810,300
SJW Corp.	802	19,440
York Water Co.	100	1,655

Total U.S. Common Stock **\$ 9,954,432,992**

U.S. Preferred Stock **Shares Market Value**

Ally Financial, Inc.	1,985	1,865,528
Bank of America Corp.	2,566	2,569,079
DG Funding Trust	2,159	16,361,488
SLM Corp.	101,426	2,311,499
Wells Fargo & Co.	1,750	1,855,000
Sovereign Capital Trust IV	1,500	74,250

Total U.S. Preferred Stock **\$ 25,036,843**

International Common Stock **Shares Market Value**

<i>Argentina</i>		
Arcos Dorados Holdings, Inc.	13,400	282,606
<i>Australia</i>		
Abacus Property Group	275,321	680,892
Adelaide Brighton Ltd.	7,772	25,711
Aditya Birla Minerals Ltd.	125,220	204,442
ADR BHP Billiton Ltd.	79,556	7,528,384

AED Oil Ltd.	20,811	2,339
AGL Energy Ltd.	50,242	788,010
AJ Lucas Group Ltd.	28,652	41,411
Alesco Corp.	165,326	483,204
Alumina Ltd.	267,814	604,983
Amadeus Energy Ltd.	127,054	29,925
Amalgamated Holdings Ltd.	36,340	225,652
Amcom Telecommunications Ltd.	318,556	126,187
Amcor Ltd.	2,521,411	19,435,836
AMP Ltd.	1,632,443	8,546,218
Ansell Ltd.	12,200	184,948
Antares Energy Ltd.	9,080	4,520
APN News & Media Ltd.	240,738	338,920
Aquarius Platinum Ltd.	122,352	615,653
Aquila Resources Ltd.	21,173	162,528
Arafura Resources Ltd.	41,000	32,043
Ardent Leisure Ltd.	5,554	7,581
Asciano Ltd.	318,297	558,861
Aspen Group Ltd.	61,367	28,908
Astro Japan Property Trust	17,920	54,294
ASX Ltd.	19,217	626,470
Atlas Iron Ltd.	755,285	3,016,107
Ausdrill Ltd.	2,717	9,628
Ausenco Ltd.	26,913	82,117
Austal Ltd.	44,574	132,664
Austar United Communications Ltd.	30,982	44,613
Australand Property Group	1,836	5,622
Australia and New Zealand Banking Group Ltd.	285,560	6,725,849
Australian Agricultural Company Ltd.	135,669	201,167
Australian Pharmaceutical Industries Ltd.	299,409	89,753
Automotive Holdings Group	35,214	84,071
AWE Ltd.	309,088	421,910
Bandanna Energy Ltd.	515,117	1,025,760
Bank of Queensland Ltd.	125,354	1,096,446
Bannerman Resources Ltd.	12,631	3,584
Beach Energy Ltd.	1,096,966	1,074,586
Bendigo and Adelaide Bank Ltd.	39,954	378,984
BHP Billiton Ltd.	359,337	16,850,125
Billabong International Ltd.	15,547	100,034
Biota Holdings Ltd.	9,700	9,918
Bluescope Steel Ltd.	458,279	591,213
Boart Longyear Group	33,800	144,383
Boom Logistics Ltd.	337,961	108,546
Boral Ltd.	80,045	377,063
Bow Energy Ltd.	21,014	20,360
Bradken Ltd.	15,156	129,159
Brambles Ltd.	158,806	1,227,527
Breville Group Ltd.	7,341	25,936
Brickworks Ltd.	17,822	194,618
Brockman Resources Ltd.	1,900	5,899
Bunnings Warehouse Property Trust	67,993	133,212
Caltex Australia Ltd.	39,564	498,121
Campbell Brothers Ltd.	107,578	5,270,315
Cape Lambert Resources Ltd.	237,755	113,270
Capral Ltd.	34,329	9,739
Centamin Egypt Ltd.	104,300	210,985
CFS Retail Property Trust	198,391	385,501
Challenger Diversified Property Group	54,748	32,237
Challenger Ltd.	50,993	266,960
Charter Hall Group	7,792	17,936
Charter Hall Office Management Ltd.	201,003	720,899
Charter Hall Retail	11,807	40,450
Citigold Corp.	381,225	30,202
CMA Corporation Ltd.	30,677	2,857

Coal of Africa Ltd.	127,347	147,245
Coca-Cola Amatil Ltd.	61,705	754,421
Cochlear Ltd.	6,188	476,991
Coffey International Ltd.	32,045	20,413
Collection House Ltd.	5,061	3,522
Commonwealth Bank of Australia	173,533	9,716,522
Commonwealth Property Office	29,300	29,486
Computershare Ltd.	48,521	460,766
ConnectEast Group	105,900	52,153
Conquest Mining Ltd.	7,094	3,152
Consolidated Media Holdings Ltd.	19,803	55,335
Continental Coal Ltd.	197,874	8,050
Cooper Energy Ltd.	104,460	40,261
Cromwell Property Group	83,221	61,477
Crown Ltd.	49,965	477,688
CSL Ltd.	59,700	2,113,023
CSR Ltd.	124,546	386,683
Cudeco Ltd.	6,200	21,241
David Jones Ltd.	25,510	110,883
Deep Yellow Ltd.	118,098	18,965
Devine Ltd.	69,518	18,606
Dexus Property Group	528,766	498,165
Downer EDI Ltd.	71,940	284,970
Duet Group	30,600	55,693
Echo Entertainment Group Ltd.	75,776	333,427
Elders Ltd.	282,450	111,885
Emeco Holdings Ltd.	413,900	500,727
Energy Resources of Australia Ltd.	38,843	170,500
eServGlobal Ltd.	55,000	42,690
Extract Resources Ltd.	13,900	117,711
Fairfax Media Ltd.	251,233	263,591
FKP Property Group	385,111	288,610
Fleetwood Corporation Ltd.	18,276	221,686
Flight Centre Ltd.	62,033	1,435,838
Forest Enterprises Australia	24,984	1,204
Fortescue Metals Group Ltd.	136,817	930,124
Fosters Group Ltd.	211,693	1,167,188
Funtastic Ltd.	27,175	1,658
Geodynamics Ltd.	135,692	29,781
Gindalbie Metals Ltd.	56,420	50,437
Goodman Fielder Ltd.	713,421	809,616
Goodman Group Ltd.	760,512	574,014
GPT Group	193,149	653,441
GrainCorp Ltd.	94,487	839,609
Grange Resources Ltd.	17,908	10,065
Great Southern Ltd.	174,900	185,375
GUD Holdings Ltd.	10,434	101,653
Gujarat NRE Coking Coal Ltd.	105,023	48,348
Gunns Ltd.	501,901	145,080
GWA Group Ltd.	11,621	34,214
Harvey Norman Holdings Ltd.	57,202	152,489
Hastie Group Ltd.	137,080	20,546
Hastings Diversified Utilities	46,292	78,305
Hillgrove Resources Ltd.	268,058	73,181
Hills Holdings Ltd.	126,472	161,804
Iluka Resources Ltd.	737,775	13,253,878
IMDEX Ltd.	32,307	74,364
Incitec Pivot Ltd.	419,915	1,735,305
Independence Group	800	4,822
Indophil Resources	24,369	9,784
Infigen Energy	343,300	128,638
Insurance Australia Group Ltd.	225,296	820,086
International Ferro Metals	75,985	19,823
Intrepid Mines Ltd.	24,800	37,702

Investa Office Fund	163,500	112,903
IOOF Holdings Ltd.	21,996	155,423
ISOFT Group Ltd.	55,481	9,504
James Hardie Industries Ltd.	48,388	303,572
JB Hi-Fi Ltd.	17,321	316,544
K & S Corporation Ltd.	2,208	3,333
Kagara Ltd.	772,710	471,540
Karoon Gas Australia Ltd.	22,808	127,707
Kingsgate Consolidated Ltd.	8,899	76,218
Leighton Holdings Ltd.	16,990	379,251
Lend Lease Corporation Ltd.	59,023	566,814
Linc Energy Ltd.	4,400	13,520
Lynas Corporation Ltd.	260,581	621,423
MacArthur Coal Ltd.	81,461	954,973
MacMahon Holdings Ltd.	195,198	117,028
Macquarie Atlas Roads Group	125,178	234,527
Macquarie Group Ltd.	38,132	1,275,753
Map Group	38,098	136,231
Maxitans Industries Ltd.	6,720	1,691
McPherson's Ltd.	45,694	148,228
Mesoblast Ltd.	126,960	1,175,737
Metals X Ltd.	417,156	113,885
Metcash Ltd.	84,439	375,162
Metgasco Ltd.	25,703	6,467
Minara Resources Ltd.	238,225	190,007
Mincor Resources	49,393	47,857
Mineral Deposits Ltd.	50	304
Mineral Resources Ltd.	3,900	48,016
Mirabela Nickel Ltd.	42,546	79,712
Mirvac Group	377,140	504,707
Molopo Energy Ltd.	59,769	48,631
Monadelphous Group Ltd.	9,300	183,201
Mount Gibson Iron Ltd.	308,627	607,965
MSF Sugar Ltd.	5,296	19,788
Murchison Metals Ltd.	95,568	72,357
Myer Holdings Ltd.	41,600	117,578
Mystate Ltd.	3,819	14,351
National Australia Bank Ltd.	238,578	6,543,899
Newcrest Mining Ltd.	84,282	3,402,659
Nexus Energy Ltd.	238,488	84,257
Norton Gold Fields Ltd.	127,578	19,122
Nufarm Ltd.	195,564	940,075
OneSteel Ltd.	147,202	291,550
Orica Ltd.	46,334	1,336,363
Origin Energy Ltd.	119,430	2,018,936
Otto Energy Ltd.	20,411	1,923
Oz Minerals Ltd.	31,027	438,471
Pacific Brands Ltd.	1,337,002	994,819
Paladin Energy Ltd.	79,783	215,247
Pan Pacific Petroleum	35,740	5,357
Panaust Ltd.	457,592	1,846,915
Panoramic Resources Ltd	53,150	99,579
Paperlinx Ltd.	366,650	62,806
Perilya Ltd.	129,954	88,347
Perpetual Ltd.	24,301	648,595
Perseus Mining Ltd.	17,500	49,087
Photon Group Ltd.	248,492	10,641
Platinum Australia Ltd.	186,998	78,078
PMP Ltd.	286,308	190,043
Premier Investments Ltd.	39,191	255,104
Primary Health Care Ltd.	282,723	1,038,203
PrimeAg Australia Ltd.	33,078	45,329
Programmed Maintenance Services Ltd.	74,484	175,434
Qantas Airways Ltd.	130,500	257,072

QBE Insurance Group Ltd.	1,971,120	36,402,336
QR National Ltd.	186,032	673,180
Ramsay Health Care Ltd.	14,304	278,406
RCR Tomlinson Ltd.	91,345	159,404
Red 5 Ltd.	63,576	7,827
Regional Express Holdings Ltd.	56,154	49,898
Regis Resources Ltd.	2,300	6,107
Reject Shop Ltd.	3,100	38,665
Resolute Mining Ltd.	70,395	88,177
Resource Generation Ltd.	32,715	26,269
Ridley Corp Ltd.	69,653	91,722
Rio Tinto Ltd.	80,943	7,191,710
Roc Oil Co., Ltd.	39,942	13,684
Ruralco Holdings Ltd.	1,669	5,718
Sandfire Resources NL	2,058	15,533
Santos Ltd.	97,106	1,407,641
Select Harvests Ltd.	4,737	9,331
Service Stream Ltd.	182,875	95,935
Seven Group Holdings Ltd.	35,965	370,795
Seven West Media Ltd.	6,028	26,137
Sigma Pharmaceuticals Ltd.	1,678,549	952,439
Silex Systems Ltd.	12,236	38,252
Sims Metal Management Ltd.	49,526	935,847
Skilled Group Ltd.	21,789	52,253
Sonic Healthcare Ltd.	40,599	559,398
Southern Cross Media Group	632,004	1,048,766
SP AusNet	135,606	137,195
Spark Infrastructure Group	52,585	72,624
Spotless Group Ltd.	39,679	98,979
St. Barbara Ltd.	34,686	72,599
Stockland	261,791	955,732
Straits Resources Ltd.	107,138	91,762
STW Communications Group Ltd.	252,926	277,552
Suncorp Group Ltd.	140,026	1,220,282
Sundance Resources Ltd.	213,315	77,647
Sunland Group Ltd.	49,223	32,409
Swick Mining Services Ltd.	8,201	3,512
Symex Holdings Ltd.	8,815	3,775
Tabcorp Holdings Ltd.	76,880	270,792
Tap Oil Ltd.	214,136	190,281
Tassal Group Ltd.	27,366	41,164
Tatts Group Ltd.	145,991	375,115
Telstra Corp Ltd.	7,418,862	22,954,203
Ten Network Holdings Ltd.	95,915	108,848
Teranga Gold Corp.	131	348
TFS Corporation Ltd.	15,671	14,848
Thakral Holdings Group	199,180	115,151
Toll Holdings Ltd.	74,159	385,064
Toro Energy Ltd.	40,934	3,068
Transfield Services Ltd.	38,800	139,157
Transpacific Industries Group Ltd.	416,973	363,825
Transurban Group	140,789	788,311
UGL Ltd.	16,793	249,543
UXC Ltd.	122,940	75,681
Valad Property Group	220,592	413,290
Village Roadshow Ltd.	41,017	179,603
Virgin Blue Holdings Ltd.	1,021,479	306,207
Warrnambool Cheese & Butter factory Holdings Ltd.	1,922	9,363
Watpac Ltd.	85,790	127,667
WDS Ltd.	23,140	18,580
Wesfarmers Ltd.	110,649	3,772,976
Wesfarmers Ltd. PPS	16,676	575,770
Western Areas NL	22,800	144,017
Westfield Group	240,661	2,231,263

Westfield Retail Trust	314,904	913,639
Westpac Banking Corp.	331,411	7,898,037
White Energy Company Ltd.	5,238	10,234
Whitehaven Coal Ltd.	1,200	7,490
WHK Group Ltd.	184,822	182,041
Woodside Petroleum Ltd.	68,979	3,027,805
Woolworths Ltd.	133,388	3,962,843
WorleyParsons Ltd.	21,244	642,285
Wotif.com Holdings Ltd.	349,842	1,756,596
<i>Austria</i>		
Agrana Beteiligungs AG	1,192	143,771
Andritz AG	5,738	590,666
A-Tech Industries	9,940	32,858
austriamicrosystems AG	5	247
CA Immobilien Anlagen AG	25,687	466,273
Erste Group Bank AG	20,654	1,082,518
EVN AG	18,949	328,579
Flughafen Wien AG	5,056	257,262
Immofinanz AG	102,456	436,724
Intercell AG	1,904	7,834
Kapsch TrafficCom AG	976	87,436
Mayr Melnhof Karton AG	4,224	498,446
Oberbank AG	324	21,656
OMV AG	17,879	780,896
Palfinger AG	648	23,398
Raiffeisen Bank International	5,236	269,761
RHI AG	222	6,700
Rosenbauer International AG	5,164	278,629
Schoeller Bleckmann Oilfield	14,274	1,236,121
Semperit AG	1,782	88,877
Strabag SE-BR	10,426	309,805
Telekom Austria AG	35,847	457,360
Verbund AG	7,466	324,737
Vienna Insurance Group AG	3,792	208,368
Voestalpine AG	12,096	667,560
Wienerberger AG	117,499	2,163,519
Zumtobel AG	14	367
<i>Belgium</i>		
Ackermans & Van Haaren	6,747	655,305
ADR Anheuser Busch Inbev	267,311	15,506,711
Ageas	245,050	664,739
Ageas Strip VVPR	406,642	590
Agfa-Gevaert	179,303	800,684
Agfa-Gevaert VVPR Strip	25,924	75
Anheuser Busch Inbev Nv	412,376	23,915,317
Banque Nationale Belgique	118	536,675
Barco	2,042	151,227
Befimmo	197	17,511
Bekaert SA	4,367	332,403
Belgacom SA	16,649	593,687
CFE	2,146	155,569
CMB (Cie Maritime)	796	21,570
Cofinimmo SA	2,060	293,651
Colruyt SA	8,183	409,312
Deceuninck	24,218	65,309
Deceuninck VVPR Strip	25,500	37
Delhaize Group	11,173	837,497
Dexia SA	64,611	201,123
Euronav SA	22,672	307,344
EVS Broadcast Equipment	797	53,940
GIMV NV	2,786	177,405
Groupe Bruxelles Lambert SA	8,837	785,779

Hansen Transmissions International NV	141,462	81,760
Immobel	1,345	57,994
Ion Beam Applications SA	11,162	111,179
KBC Ancora	4,198	77,359
KBC Group NV	17,828	700,478
Mobistar SA	4,800	364,527
Nyrstar NV	11,804	170,798
Omega Pharma SA	477	24,482
Option NV	7,407	4,403
RealDolmen NV	360	8,476
Recticel	12,175	134,155
Roularta Media Group NV	1,113	39,455
sa D'leteren NV	4,540	310,290
SAPEC	118	9,392
Sipef NV	2,440	246,750
Solvay SA	6,535	1,009,536
Telenet Group Holding NV	12,764	607,178
Tessengerlo Chemie	13,376	576,365
Tessengerlo Chemie VVPR Strip	537	249
UCB SA	25,802	1,159,118
Umicore	12,574	685,645
<i>Bermuda</i>		
Jiuzhou Development Company Ltd.	70,000	4,498
<i>Brazil</i>		
ADR AES Tiete SA	6,400	102,496
ADR Banco Bradesco	1,416,825	29,030,744
ADR Banco Do Brasil SA	20,700	371,151
ADR Braskem SA	3,600	104,688
ADR Cemig SA	19,500	402,480
ADR Centrais Eletricas Brasileiras SA	5,200	89,128
ADR Companhia de Bebidas	5,500	185,515
ADR Companhia de Saneamento Basico	13,160	785,257
ADR Companhia Paranaense de Energia	2,200	59,752
ADR Companhia Siderurgica Nacional	29,600	368,816
ADR Embraer SA	22,141	681,500
ADR Gafisa SA	47,100	445,566
ADR Itau Unibanco Holding SA	358,100	8,433,255
ADR Petroleo Brasileiro	1,461,790	44,847,717
ADR Petroleo Brasileiro SA	317,292	10,743,507
ADR Tele Norte Leste Participacoes SA	489,274	7,603,318
ADR Telecomunicacoes de Sao Paulo SA	25,265	750,371
ADR Ultrapar Participacoes SA	39,300	712,509
ADR Usinas Siderurg Minas	19,200	168,000
ADR Vale SA	251,900	8,048,205
ADR Vale SA SP	722,400	20,920,704
Banco Do Brasil SA	950,226	17,030,775
Banco Santander Brasil SA	246,600	2,887,686
BM&F Bovespa SA	106,000	700,899
BR Malls Participacoes SA	106,800	1,220,278
Brasil Brokers Participacoes	103,600	507,307
Brasil Telecom SA	91,703	2,628,208
Centrais Eletricas Brasileiras	768,909	10,380,272
Centrais Eletricas Brasileiras SA	63,700	851,780
CETIP SA	1,469	21,984
CETIP SA - Balcao Organizado	194,100	3,000,490
Companhia de Bebidas das Americas	21,000	578,012
Companhia de Bebidas das Americas RCT	78	2,125
Companhia de Saneamento Basico	77,730	2,312,620
Companhia Hering	164,500	3,780,157
Cyrela Brazil Realty SA	72,300	688,175
Fleury SA	35,200	512,143
Gerdau SA	151,500	1,384,810

HRT Participacoes em Petrole	800	716,915
Light SA	112,300	2,110,500
Lojas Renner SA	399,919	15,231,353
LPS Brasil Cons de IMO	717	0
LPS Brasil Cons de Imoveis SA	68,900	1,675,916
Mills Estruturas e Servicos	163,200	2,350,456
MPX Energia SA	10,800	269,473
MPX Energia SA (rights)	1,716	9,776
Multiplan Empreendimentos	184,657	4,030,599
Multiplus SA	65,100	1,133,442
Natura Cosméticos SA	14,600	364,474
PDG Realty SA	72,400	407,359
Porto Seguro SA	45,700	710,840
Randon Implementos e Participacoes SA	72,900	578,627
Souza Cruz SA	509,000	6,470,629
Sul America SA	34,600	434,092
Vale SA	120,100	3,804,608
<i>Canada</i>		
Aastra Technologies Ltd.	5,600	109,783
Aberdeen International, Inc.	9,817	8,036
Advantage Oil & Gas Ltd.	113,967	902,194
Aecon Group, Inc.	24,931	208,727
AGF Management Ltd.	14,200	275,290
Agnico Eagle Mines Ltd.	18,753	1,184,911
Agrium, Inc.	17,411	1,527,860
Air Canada	11,778	28,069
Akita Drilling Ltd.	1,900	23,132
Alexis Minerals Corp.	2,960	245
Algoma Central Corp.	618	62,754
Algonquin Power & Utilities	35,616	210,722
Alimentation Couche Tard, Inc.	19,800	576,910
Altius Minerals Corp.	6,700	80,392
Amerigo Resources Ltd.	26,211	29,488
Anderson Energy Ltd.	65,910	54,635
Antrim Energy, Inc.	49,819	56,783
Anvil Mining Ltd.	40,800	258,726
ARC Resources Ltd.	31,634	819,777
Armtec Infrastructure, Inc.	3,394	12,098
Athabasca Oil Sands Corp.	33,300	524,464
Atrium Innovations, Inc.	31	509
ATS Automation Tooling Systems, Inc.	54,100	432,195
Aurico Gold, Inc.	158,140	1,737,959
Avenex Energy Corp.	1,273	7,558
Ballard Power Systems, Inc.	10,181	16,035
Bank of Montreal	62,340	3,962,863
Bank of Nova Scotia	118,669	7,143,994
Barrick Gold Corp.	17,900	810,691
Barrick Gold Corp.	110,292	5,004,338
Baytex Energy Corp.	12,539	684,961
BCE, Inc.	372,711	14,605,668
Bell Aliant, Inc.	8,225	244,764
Bellatrix Exploration Ltd.	34,926	164,298
Bombardier, Inc.	187,895	1,353,093
Bonavista Energy Corp.	14,903	441,176
Boralex, Inc.	9,557	78,528
Breakwater Resources Ltd.	27,120	208,507
Brookfield Asset Management, Inc.	60,915	2,025,451
Brookfield Office Properties	27,113	523,381
CAE, Inc.	28,300	381,497
Cameco Corp.	44,205	1,165,242
Canaccord Financial, Inc.	52,883	677,271
Canaccord Financial, Inc.	84,000	1,075,785
Canadian Helicopters Group	408	10,095

Canadian Imperial Bank of Commerce	43,417	3,425,764
Canadian National Railway Co.	374,736	29,952,476
Canadian Natural Resources Ltd.	97,394	4,076,913
Canadian Natural Resources Ltd.	187,288	7,845,875
Canadian Oil Sands Ltd.	53,786	1,550,994
Canadian Pacific Railway Ltd.	18,510	1,154,022
Canadian Tire Corp.	8,400	549,207
Canadian Utilities Ltd.	9,401	545,689
Canadian Western Bank	65,912	2,103,502
Canam Group, Inc.	10,769	75,096
Canfor Corp.	64,000	699,617
Canickel Mining Ltd.	69,905	6,157
Capstone Infrastructure Corp.	61	494
Cardero Resource Corp.	15,095	19,082
Cascades, Inc.	47,300	312,687
Catalyst Paper Corp.	260,200	37,745
CCC Industries, Inc.	2,255	77,480
CCC Industries, Inc.	3,700	127,129
Celestica, Inc.	102,700	899,197
Cenovus Energy, Inc.	83,701	3,156,892
Centerra Gold, Inc.	18,409	305,195
Cequence Energy Ltd.	26,850	92,644
CGI Group, Inc.	25,606	631,726
CGI Group, Inc.	275,650	6,794,773
China Gold International Resources Corp. Ltd.	40,100	156,228
CI Financial Corp.	17,100	405,751
CIC Energy Corp.	9,874	29,465
Cinch Energy Corp.	32,694	68,430
Colabor Group, Inc.	979	9,931
COM DEV International Ltd.	19,205	44,774
Compton Petroleum Corp.	38,700	4,812
Connacher Oil & Gas Ltd.	204,230	222,196
Copper Mountain Mining Corp.	124,894	966,696
Cott Corp.	22,572	189,211
Crescent Point Energy Corp.	26,799	1,237,625
Crocodile Gold Corp.	14,193	10,736
Crocotta Energy, Inc.	4,016	12,109
Delphi Energy Corp.	39,311	86,760
Denison Mines Corp.	162,124	309,096
Detour Gold Corp.	6,106	176,834
Detour Gold Corp.	19,458	563,518
Detour Gold Corp.	35,701	1,033,927
Dollarama, Inc.	23,900	809,049
Dollarama, Inc.	48,834	1,653,100
Dorel Industries	30,748	858,306
Dundee Precious Metals, Inc.	36,646	296,555
Eastern Platinum Ltd.	76,762	63,630
EL Financial Corp. Ltd.	203	97,072
Eldorado Gold Corp.	49,400	728,156
Eldorado Gold Corp.	60,392	890,455
Empire Co. Ltd.	3,100	179,557
Enbridge, Inc.	380,051	12,349,393
Encana Corp.	81,276	2,507,926
Endeavour Mining Corp.	46,400	111,060
Enerplus Corp.	35,024	1,105,047
Ensign Energy Services, Inc.	56,894	1,127,151
Equal Energy Ltd.	5,087	34,156
Equitable Group, Inc.	1,225	36,492
Essential Energy Services	21,128	46,411
Fairborne Energy Ltd.	37,311	183,636
Fairfax Financial Holdings Ltd.	2,402	960,700
Fibretek, Inc.	6,763	9,460
Finning International, Inc.	19,006	563,228
Firm Capital Mortgage Investment Corp.	112	1,456

First Quantum Minerals Ltd.	9,603	1,399,206
First Uranium Corp.	14,850	8,001
Flint Energy Services Ltd.	19,295	278,699
Formation Metals, Inc.	8,496	8,803
Fortis, Inc.	19,005	637,045
Franco Nevada Corp.	13,901	518,533
Galleon Energy, Inc.	42,200	132,053
Genesis Land Development Co.	900	3,637
Gennum Corp.	1,269	9,572
Genworth MI Canada, Inc.	7,386	194,312
George Weston Ltd.	5,603	406,045
Gildan Activewear, Inc.	12,600	443,761
Glacier Media, Inc.	46,400	112,022
GLG Life Tech Corp.	373	2,501
GLV, Inc.	6,026	41,522
Goldcorp, Inc.	88,089	4,257,954
Goldcorp, Inc.	121,860	5,882,182
Grande Cache Coal Corp.	62,459	568,868
Great Canadian Gaming Corp.	20	159
Great West Lifeco, Inc.	30,819	813,665
Groupe Aeroplan, Inc.	103,804	1,432,669
GSI Group, Inc.	630	7,592
Guardian Capital Group Ltd.	713	7,321
Hanfeng Evergreen, Inc.	14,633	68,381
Harry Winston Diamond Corp.	64,952	1,078,159
Hemisphere GPS, Inc.	7,793	9,367
Heroux Devtek, Inc.	17,400	148,200
High River Gold Mines Ltd.	3,895	4,722
Home Capital Group, Inc.	2,200	117,967
Horizon North Logistics, Inc.	457	2,121
Hudbay Minerals, Inc.	115,313	1,720,555
Husky Energy, Inc.	30,707	836,798
Iamgold Corp.	41,412	778,379
IBI Group, Inc.	155	2,216
IGM Financial, Inc.	12,600	659,963
Imperial Oil Ltd.	33,802	1,573,294
Industrial Alliance Insurance and Financial Services, Inc.	21,601	897,524
Inmet Mining Corp.	20,578	1,479,757
InnVest Real Estate Investment Trust	123,071	864,596
Intact Financial Corp.	12,208	700,780
International Forest Products	26,500	141,959
Interoil Corp.	23,800	1,392,538
Intertape Polymer Group, Inc.	5,058	9,381
Ivanhoe Mines Ltd.	28,291	714,384
Jaguar Mining, Inc.	36,578	174,343
Jean Coutu Group, Inc.	15,800	180,249
Kingsway Financial Services	25,900	25,495
Kinross Gold Corp.	124,661	1,967,244
Kinross Gold Corp. Wts	2	5
Lake Shore Gold Corp.	73,719	214,641
Laramide Resources	12,024	12,459
Laurentian Bank of Canada	20,300	937,279
Legacy Oil & Gas, Inc.	175,211	2,125,915
Linamar Corp.	35,200	800,580
Lions Gate Entertainment	329,150	2,178,973
Liquor Stores N.A. Ltd.	58	895
Loblaw Companies Ltd.	12,204	492,535
Lululemon Athletica, Inc.	57,510	6,430,768
Lundin Mining Corp.	200,653	1,538,527
Magindustries Corp.	123,737	28,848
Magna International, Inc.	24,120	1,303,345
Major Drilling Group International	214,876	2,794,212
Manulife Financial Corp.	470,570	8,327,982
Maple Leaf Foods, Inc.	17,200	211,903

March Networks Corp.	2,054	11,493
Martinrea International, Inc.	41,500	347,016
MDC Partners, Inc.	200	3,612
MEG Energy Corp.	13,659	712,176
Mega Uranium Ltd.	103,200	36,357
Methanex Corp.	29,044	911,255
Metro, Inc.	11,307	562,245
Midway Gold Corp.	100	196
Migao Corp.	12,286	56,522
Miranda Technologies, Inc.	4,804	37,582
Mullen Group Ltd.	34,783	731,268
National Bank of Canada	17,806	1,443,151
Nautilus Minerals, Inc.	132	345
Newalta Corp.	16,376	205,824
Nexen, Inc.	232,885	5,246,005
Niko Resources Ltd.	5,102	318,300
Northgate Minerals Corp.	100,289	259,789
Nuvista Energy Ltd.	45,430	428,363
Nymox Pharmaceutical Corp.	100	835
Oceanagold Corp.	67,826	185,536
Onex Corp.	10,106	391,318
Open Range Energy Corp.	18,200	90,142
Open Text Corp.	19,399	1,242,814
Open Text Corp.	206,490	13,219,490
Opti Canada, Inc.	115,245	13,135
Osisko Mining Corp.	37,703	585,606
Pace Oil and Gas Ltd.	12,629	96,442
Pacific Rubiales Energy Corp.	28,295	757,876
Pan American Silver Corp.	11,400	352,832
Paramount Resources Ltd.	394	11,292
Pason Systems, Inc.	7,779	117,197
Pason Systems, Inc.	17,118	257,896
Pengrowth Energy Corp.	37,213	468,488
Penn West Petroleum Ltd.	62,551	1,443,385
Petrobakken Energy Ltd.	9,614	131,892
Petrobakken Energy Ltd.	95,710	1,296,871
Petrobank Energy & Resources	38,743	568,439
Petroquest Energy, Inc.	158,021	1,109,307
Peyto Exploration & Development Corp.	64,463	1,436,073
Phoscan Chemical Corp.	42,385	20,641
Potash Corp of Saskatchewan	94,355	5,385,010
Potash Corp of Saskatchewan	258,770	14,747,302
Power Corp. of Canada	38,022	1,059,384
Power Financial Corp.	26,712	823,143
Precision Drilling Corp.	192,732	2,765,867
Primero Mining Corp.	1,181	3,879
Progress Energy Resources Co.	70,992	1,009,968
Pulse Seismic, Inc.	283	589
QLT, Inc.	18,669	134,248
QuadraFNX Mining Ltd.	126,953	1,883,708
Quebecor, Inc.	7,965	261,456
Questerre Energy Corp.	12,732	11,477
Ram Power Corp.	42,675	21,004
Research in Motion	51,834	1,497,391
Riocan Real Estate Investment Trust	13,360	359,091
Ritchie Brothers Auctioneers	(92,075)	(2,531,142)
Ritchie Brothers Auctioneers	10,506	289,130
RMP Energy, Inc.	32,796	78,159
Rogers Communications, Inc.	46,214	1,828,736
Rona, Inc.	75,800	943,278
Royal Bank of Canada	(40,558)	(2,313,023)
Royal Bank of Canada	158,156	9,034,442
Saputo, Inc.	15,703	756,757
Savanna Energy Services Corp.	45,494	410,111

Seabridge Gold, Inc.	(60,087)	(1,695,054)
Shaw Communications, Inc.	40,316	918,608
Sherritt International Corp.	270,724	1,722,356
Shoppers Drug Mart Corp.	23,812	979,522
Shore Gold, Inc.	124,600	90,374
Sierra Wireless, Inc.	15,478	180,264
Silver Wheaton Corp.	39,192	1,292,593
Sino Forest Corporation	27,908	92,535
SNC Lavalin Group, Inc.	16,512	1,007,384
Softchoice Corp.	674	5,762
Sonde Resources Corp.	9,766	31,673
Sprott Resource Corp.	22,287	105,997
Sprott Resource Lending Corp.	69,606	121,167
Sun Life Financial, Inc.	63,127	1,900,155
Suncor Energy, Inc.	37,500	1,466,250
Suncor Energy, Inc.	173,754	6,805,410
SXC Health Solutions Corp.	63,790	3,758,507
SXC Health Solutions Corp.	74,072	4,372,481
Talisman Energy, Inc.	417,085	8,561,241
Teck Resources Ltd.	71,117	3,612,222
Telus Corp.	6,306	346,957
Telus Corp.	16,269	856,689
Tembec, Inc.	6,739	30,026
Terra Energy Corp.	7,128	7,164
Tesco Corp.	72,258	1,402,528
Thompson Creek Metals Co., Inc.	39,298	392,125
Thompson Creek Metals Co., Inc.	75,830	756,783
Thomson Reuters Corp.	26,220	984,823
Thomson Reuters Corp.	41,018	1,538,972
Tim Hortons, Inc.	13,500	658,935
Tim Hortons, Inc.	18,398	897,691
TMX Group, Inc.	16,576	752,283
Toronto Dominion Bank	97,242	8,240,028
Torstar Corp.	18,875	234,691
Tourmaline Oil Corp.	12,264	407,148
Transalta Corp.	22,408	478,065
TransCanada Corp.	78,118	3,427,932
Transcontinental, Inc.	51,700	778,902
Trican Well Service Ltd.	615,879	14,460,489
Trinidad Drilling Ltd.	62,017	538,496
Twin Butte Energy Ltd.	45,416	114,352
UEX Corp.	8,000	8,372
Uni-Select, Inc.	24	677
UR Energy, Inc.	20,357	32,694
Valeant Pharmaceuticals International	31,832	1,654,103
Valeant Pharmaceuticals International	461,329	23,970,676
Valener, Inc.	3,870	65,041
Vermilion Energy, Inc.	9,402	496,842
Vero Energy, Inc.	13,111	74,039
Vista Gold Corp.	730	2,066
Viterra, Inc.	40,927	444,425
West Fraser Timber Co., Ltd.	174	9,478
West Fraser Timber Co., Ltd.	23,026	1,254,250
Westaim Corp.	8,500	4,492
Western Forest Products, Inc.	2,439	1,845
Xtreme Coil Drilling Corp.	1,912	8,261
Yamana Gold, Inc.	81,999	956,697
Yellow Media, Inc.	170,389	423,721
<i>Cayman Islands</i>		
CCT Telecom Holdings Ltd.	40,000	5,295
Digitalhongkong.com	4,952	770
Fresh Del Monte Produce, Inc.	194,890	5,197,716

Chile

ADR Banco Santander Chile	68,800	6,454,128
Empresa Nacional de Telecom	43,489	880,732
Madeco SA	2,145,688	103,495
Madeco SA - rights	615,052	0

China

ADR 21Vianet Group, Inc.	36,808	505,742
ADR 51Job, Inc.	17,675	992,098
ADR Baidu, Inc.	70,099	9,822,973
ADR China Lodging Group	21,700	386,260
ADR China Mobile Ltd.	5,300	247,934
ADR China Telecom Corp. Ltd.	1,000	65,450
ADR CNOOC Ltd.	120	28,312
ADR Ctrip.com International	77,100	3,321,468
ADR Focus Media Holdings	64,290	1,999,419
ADR Home Inns & Hotels Management	11,100	422,244
ADR Longtop Financial	38,101	114,303
ADR Mindray Medical International Ltd.	(60,669)	(1,701,765)
ADR Perfect World Co.	15,339	287,760
ADR Shanda Interactive	6,627	257,194
ADR VancelInfo Technologies	(40,251)	(930,201)
ADR Yanzhou Coal Mining Co.	15,200	585,048
Agricultural Bank of China	7,338,000	3,857,018
Ajisen China Holdings Ltd.	248,000	513,768
Angang Steel Co. Ltd.	610,000	667,913
Anhui Conch Cement Co., Ltd.	2,035,300	9,520,954
Asia Financial Holdings Ltd.	196,000	83,879
Bank of China Ltd.	17,123,000	8,340,070
Bank of Communications Co.	3,102,000	2,969,947
China Citic Bank Corp. Ltd.	2,996,000	1,867,386
China Coal Energy Co.	3,380,900	4,553,488
China Communications Service	1,449,800	857,071
China Construction Bank	17,265,419	14,311,576
China Daye Non Ferrous Metal	806,000	54,899
China Energy Development Holdings	334,000	7,597
China Merchants Bank	371,500	897,568
China Minsheng Banking	1,686,500	1,554,018
China National Building Materials	9,320,000	18,277,680
China Oilfield Services	905,900	1,648,520
China Shenhua Energy Co.	1,089,500	5,194,596
China Telecom Corp Ltd.	8,122,400	5,260,967
Chun Wo Development Holding Ltd.	304,000	17,190
Cosco Pacific Ltd.	605,982	1,065,360
CSI Properties Ltd.	3,917,500	130,898
Dah Chong Hong	862,000	1,028,030
Dah Sing Financial	215,024	1,095,672
Delong Holdings Ltd.	144,000	40,176
Digital China Holdings Ltd.	267,500	433,157
Global Green Tech Group Ltd.	801,600	9,014
Great Wall Motor Co.	590,000	970,538
Haitian International Holdings	1,190,600	1,542,329
Hengdeli Holdings Ltd.	1,320,000	697,214
Hutchison Harbour Ring Ltd.	392,000	38,791
Industrial & Commercial Bank of China	24,553,000	18,648,447
Inner Mongolia Yitai Coal	222,900	1,301,067
ITC Properties Group Ltd.	84,000	20,295
Jiangxi Copper Co. Ltd.	662,000	2,199,222
Lianhua Supermarket Holdings	428,920	981,176
Lite-On Technology Corp.	867,737	1,141,938
Luks Group Vietnam Holdings	32,000	8,513
Man Sang International Ltd.	22,000	1,046
Metallurgical Corp. of China	1,752,000	684,476
Minth Group Ltd.	584,100	944,318

Ping An Insurance Group Co.	250,500	2,586,689
Sinofert Holdings Ltd.	708,000	312,089
Sinotel Technologies Ltd.	123,000	24,548
Stella International	10,000	25,343
Tingyi Holding Co.	374,000	1,155,945
Weichai Power Co. Ltd.	323,100	1,885,139
Yanzhou Coal Mining Co.	1,129,900	4,298,158
Zijin Mining Group Co., Ltd.	3,438,000	1,723,142
<i>Commingled Funds</i>		
Delaware Pooled Trust	15,574,306	178,637,291
DFA Emerging Markets Small Cap Portfolio	1,056,636	25,274,725
<i>Cyprus</i>		
Bank of Cyprus Public Company Ltd.	95,230	280,280
Marfin Popular Bank Public Co.	205,034	184,306
Songa Offshore SE	102,480	509,970
<i>Czech Republic</i>		
CEZ A.S.	132,278	6,801,979
Komerčni Banka AS	12,122	2,954,163
Pegas Nonwovens SA	14,901	418,190
Philip Morris CR AS	998	576,818
Telefonica Czech Republic AS	42,857	1,114,661
<i>Denmark</i>		
A.P. Moller-Maersk A/S - A	61	504,638
A.P. Moller-Maersk A/S - B	147	1,267,527
ADR H. Lundbeck A/S	321,784	8,446,830
ADR Novo Nordisk A/S	4,500	563,760
ALK-Abello A/S	2,447	149,352
ALM Brand A/S	72,170	158,520
Auriga Industries	557	9,474
Bang & Olufsen A/S	4,500	58,605
Carlsberg A/S	11,781	1,281,240
Christian Hansen Holding A/S	136,953	3,247,729
Coloplast-B	2,512	381,346
D/S Norden	18,376	632,584
Danske Bank A/S	71,667	1,326,883
DFDS A/S	3,336	276,238
DLH A/S - B	9,200	20,923
DSV A/S	23,028	551,909
East Asiatic Co. Ltd.	11,295	310,664
FLSmidth & Co. A/S	7,806	662,765
Genmab A/S	3,000	23,325
GN Store Nord A/S	104,596	1,006,802
Greentech Energy Systems	21,675	77,101
H & H International A/S - B	4,397	51,708
H. Lundbeck A/S	33,073	869,801
Harboes Bryggeri A/S	1,392	31,116
Jyske Bank	5,324	210,182
Neurosearch A/S	4,787	41,872
NKT Holding A/S	4,600	293,815
Novo-Nordisk A/S	153,616	19,274,410
Novozymes A/S	5,051	821,772
Pandora A/S	19,907	625,310
Per Aarsleff A/S	852	73,862
Rockwool International	1,859	226,928
Schouw & Co.	8,648	228,614
SimCorp A/S	642	126,663
Sjaelso Gruppen	12,916	18,327
Solar Holding A/S	976	70,384
Spar Nord Bank A/S	13,867	115,096
Sydbank A/S	36,438	813,102

TDC A/S	40,430	368,889
TK Development	16,136	69,003
Topotarget A/S	37,133	13,930
Torm A/S	48,242	205,080
Tryg A/S	2,710	156,291
Vestas Wind Systems A/S	22,534	523,425
Vestjysk Bank A/S	4,528	32,477
William Demant Holding	2,677	241,547

Egypt

Alexandria Mineral Oils Co.	90,361	996,946
Arab Cotton Ginning	664,598	456,539
Commercial International Bank	420,234	2,110,851
EFG-Hermes Holdings SAE	179,722	605,246
GDR EFG-Hermes Holdings	4,515	30,883
GDR Orascom Construction	6,091	279,881
GDR Orascom Telecom	408,283	1,413,476
Mobinil Egyptian Mobile Service	28,740	616,548
Orascom Construction Industries	35,587	1,599,134
Orascom Telecom Holding	1,421,365	969,248
Oriental Weavers	120,370	594,943
Sidi Kerir Petrochemicals Co.	427,642	1,048,953
South Valley Cement	581,946	422,188
Telecom Egypt	657,132	1,668,015
TMG Holdings	682,161	562,324

Finland

Ahlstrom Oyj	9,508	221,528
Aktia Oyj	379	3,368
Amer Sports Oyj	43,742	726,785
Atria PLC	2,893	27,557
Cargotec Oyj	5,375	275,402
Cramo Oyj	57,216	1,247,637
Digia PLC	12,201	60,498
Elcoteq SE	24,948	28,213
Elektrobit Corporation	13,547	9,821
Elisa Oyj	15,297	329,348
Finnair Oyj	31,731	164,238
Finnlines Oyj	19,832	226,721
Fortum Oyj	48,728	1,410,845
HKScan Oyj	21,884	176,410
Huhtamaki Oyj	52,492	670,489
Kemira Oyj	63,177	1,093,669
Kesko Oyj	13,566	630,970
Kone Oyj	17,183	1,079,470
Konecranes Oyj	32,429	1,317,421
Lannen Tehtaat	4,861	106,280
Lemminkainen Oyj	5,897	198,269
Metso Oyj	14,202	806,540
M-Real Oyj	243,618	1,038,435
Neste Oil Oyj	15,788	247,443
Nokia Oyj	412,311	2,672,115
Nokian Renkaat Oyj	11,900	596,961
Orion Oyj	10,133	261,065
Outokumpu Oyj	75,209	996,096
Outotec Oyj	207,734	11,806,371
Pohjola Bank PLC	36,176	467,852
Poyry Oyj	28,264	404,458
Raisio PLC	71,033	250,259
Rautaruukki Oyj	18,833	425,412
Sampo Oyj	344,551	11,124,910
Sanoma Oyj	8,749	162,111
Sievi Capital PLC	13,109	47,135
Stockmann Oyj	2,896	82,044

Stora Enso Oyj	65,076	682,625
Talvivaara Mining Co. PLC	10,200	76,147
Tecnotree Oyj	68,215	52,418
Tieto Oyj	25,396	429,694
Tikkurila Oyj	1,836	42,564
UPM-Kymmene Oyj	61,875	1,131,236
Vacon Oyj	661	41,544
Wartsila Oyj	18,734	632,591
YIT Oyj	10,490	262,202
<i>France</i>		
Accor SA	16,546	739,707
ADP	3,914	368,118
ADR LVMH Moet Hennessy	(45,900)	(1,658,826)
ADR Sanofi	217,764	8,747,580
Air France KLM	16,579	254,432
Air Liquide SA	74,556	10,684,104
Air Liquidel	48,781	6,990,467
Alcatel Lucent	256,313	1,482,001
Altamir Amboise	5,309	60,192
Alten	44,241	1,759,757
Altran Technologies SA	27,828	225,093
ANF Immobilier	101	4,765
April	6,100	171,487
Arkema	34,694	3,570,872
Atos	5,522	311,916
AXA SA	635,598	14,440,236
Beneteau	26,693	574,707
BNP Paribas	174,390	13,458,629
Bonduelle	661	66,462
Bongrain SA	3,269	292,668
Bourbon SA	5,613	243,977
Boursorama	395	4,673
Bouygues SA	26,996	1,186,533
Bureau Veritas SA	6,126	517,275
Cap Gemini	16,412	961,315
Carrefour SA	929,689	38,172,773
Casino Guichard Perrachon	111,570	10,514,377
Cegedim SA	1,080	60,833
Cegid Group	1,730	53,802
CFAO	2,350	101,806
Christian Dior	7,746	1,218,513
Cie Generale de Geophysique	16,129	593,969
Ciments Francais	1,381	146,124
Club Mediterranee SA	4,437	106,144
CNP Assurances	17,640	384,525
Compagnie de Saint Gobain	204,630	13,248,362
Credit Agricole SA	107,249	1,612,482
Danone	382,947	28,565,828
Dassault Systemes SA	17,746	1,510,551
Edenred	17,565	535,817
EDF	26,971	1,059,911
Eiffage	4,580	302,997
Eramet	601	199,018
Essilor International	95,866	7,773,779
Esso Ste Anonyme Francaise	3,939	537,972
Etam Developpement SA	748	31,374
Euler Hermes SA	2,332	196,980
Eurazeo	3,606	263,394
Euro Disney	789	9,277
Eurofins Scientific	23,204	2,136,959
Eutelsat Communications	11,015	495,073
Faiveley Transport	1,396	142,691
Faurecia	1,296	55,496

FFP	3,461	275,986
Fimalac	3,777	158,806
Fonciere des Regions	3,144	332,986
France Telecom SA	2,550,732	54,233,755
Gameloft	22,872	165,805
Gascogne	434	28,152
GDF Suez	137,134	5,017,313
Gecina SA	2,509	350,562
Gemalto	5,974	285,610
GFI Informatique	28,095	159,268
Groupe Eurotunnel SA	63,730	712,395
Groupe Open	2,479	22,643
Groupe Partouche	4,933	19,382
Groupe Steria	9,718	286,583
Guerbet	287	32,456
Haulotte Group	10,911	236,815
Havas SA	163,322	871,632
Hi Media SA	381	2,281
Icade	2,640	325,461
Iliad SA	2,137	286,688
Imerys SA	3,963	279,215
Ingenico	125,922	6,137,932
Jacquet Metal Service	14,290	357,288
JC Decaux SA	7,651	245,206
Klepierre	11,685	482,239
Korian	3,570	86,387
L.D.C. SA	66	7,636
Lafarge SA	22,383	1,426,102
Lagardere S.C.A.	13,316	562,486
Latecoere	4,572	81,135
Laurent Perrier Group	2,075	293,353
Legrand SA	22,402	943,368
Lisi	572	53,698
L'Oreal	69,009	8,960,713
LVMH Moet Hennessy Louis Vuitton	52,374	9,423,458
M6 Metropole Television	36,541	845,279
Mersen (Ex Carbon Lorraine)	111	6,260
Michelin (CGDE)	19,753	1,931,405
Montupet	5,886	62,468
Mr. Bricolage	1,453	28,166
Natixis	1,441,609	7,231,799
Naturex	271	23,594
Neopost SA	3,610	310,059
Nexans SA	27,774	2,613,400
Nexity	37,773	1,804,512
Nicox SA	783	2,045
NRJ Group	18,483	227,243
Orpea	8,258	401,091
Pernod Ricard SA	21,936	2,161,710
Peugeot SA	16,959	759,031
Pierre & Vacances	827	68,932
Plastic Omnium	9,840	320,283
PPR	8,429	1,500,711
Publicis Groupe	44,029	2,454,471
Rallye SA	15,567	646,625
Recylex SA	124	1,125
Remy Cointreau	150,403	12,656,298
Renault SA	97,364	5,771,453
Rexel SA	48,090	1,192,267
Rhodia SA	8,554	387,935
Rougier SA	428	22,929
Rubis	2,432	308,457
Sa Des Ciments Vicat	2,213	185,805
Safran SA	18,631	795,507

Saft Groupe SA	5,975	205,439
Sanofi	824,691	66,288,356
Schneider Electric SA	27,147	4,534,163
SCOR SE	29,473	837,535
SEB SA	8,621	903,063
Seche Environnement	1,577	145,896
Sechilienne Sidec	2,466	61,138
Sequana Capital	11,562	173,499
Silic	1,413	202,713
Silicon on Insulator Technologies (SOITEC)	1,316	14,640
Societe BIC SA	3,285	317,390
Societe des Bains De Mer	430	27,992
Societe Generale	185,210	10,988,106
Sodexo	10,562	827,837
SPIR Communication	2,097	103,189
Ste De La Tour Eiffel	338	31,280
Sucriere Pithiviers le Vieil	71	84,358
Suez Environnement Co.	30,628	610,804
Technicolor	11,850	72,348
Technip SA	10,977	1,176,595
Teleperformance	42,980	1,262,804
Television Francaise (T.F.1)	13,526	245,918
Thales SA	11,452	493,710
Theolia	25,815	48,656
Total SA	234,914	13,582,722
Touax	107	4,809
Trigano SA	8,373	263,915
Ubisoft Entertainment	15,315	153,499
Unibail Rodamco SE	10,225	2,363,799
Valeo SA	6,306	430,441
Vallourec	70,068	8,532,378
Veolia Environnement	314,088	8,857,144
Viel et Compagnie	515	2,666
Vilmorin & Cie	2,681	330,399
Vinci SA	217,944	13,957,097
Virbac SA	199	34,017
Vivendi SA	137,289	3,816,752
Vranken Pommery Monopole	593	30,736
Wendel	7,517	924,085
<i>Germany</i>		
Aareal Bank AG	23,552	807,061
Adidas AG	126,682	10,046,736
ADR Aixtron SE	(26,093)	(890,293)
Air Berlin PLC	4,866	21,849
Aixtron SE	188,557	6,432,612
Allianz SE	104,122	14,542,090
Analytik Jena AG	494	6,661
Augusta Technologie AG	4,080	109,760
Aurubis AG	23,259	1,512,433
Axel Springer AG	4,221	208,441
Baader Bank AG	13,297	57,393
Balda AG	12,790	168,561
BASF SE	257,886	25,264,136
Bayer AG	90,999	7,314,466
Bayerische Motoren Werke AG	36,355	3,626,924
Baywa Bayerische Warenvermit	2,878	120,256
Beate Uhse AG	23,951	11,112
Bechtle AG	8,696	388,953
Beiersdorf AG	10,924	708,757
Bilfinger Berger SE	6,717	664,078
Biotest AG	1,021	78,308
Borussia Dortmund GMBH & Co.	44,490	159,840
Brenntag AG	3,693	429,200

Carl Zeiss Meditec AG	17,879	398,160
Celesio AG	29,717	592,421
Centrosolar Group AG	3,378	20,080
Centrotherm Photovoltaics AG	868	38,446
Commerzbank AG	396,913	1,708,552
Conergy AG - rights	21,726	10,688
Conergy Ag Rts	2,714	4,368
Constantin Medien AG	6,629	17,588
Continental AG	8,791	923,420
COR&FJA AG	4,977	13,220
Cropenergies AG	8,837	69,122
CTS Eventim	600	41,451
Curanum AG	2,434	9,352
Daimler AG	99,740	7,505,152
Demag Cranes AG	800	51,499
Deutsche Bank AG	217,003	12,820,829
Deutsche Beteiligungs AG	3,525	99,403
Deutsche Boerse AG	21,432	1,628,234
Deutsche Lufthansa	26,317	573,289
Deutsche Postbank AG	93,276	1,791,879
Deutsche Telekom AG	2,364,935	37,082,457
Deutsche Wohnen AG	5,623	97,830
DIC Asset AG	4	51
Douglas Holding AG	143	7,502
Draegerwerk AG	276	24,610
Duerr AG	5,113	207,566
E.ON AG	204,545	5,808,115
Elmos Semiconductor AG	8,079	122,404
Elringklinger AG	20,531	728,395
Envitec Biogas AG	100	1,501
Fielmann AG	1,500	167,066
Fraport AG	3,981	320,049
Freenet AG	63,760	883,194
Fresenius Medical Care AG	159,821	11,944,976
Fresenius SE & Co. KGaA	194,000	20,245,865
Fuchs Petrolub AG	9,189	476,418
GEA Group AG	19,470	696,822
Gerresheimer AG	3,629	173,182
Gerry Weber International AG	40,071	2,630,337
Gesco AG	917	84,570
Gigaset AG	7,880	43,529
Gildemeister AG	175,893	3,696,490
Grammer AG	7,900	197,235
H&R AG	1,796	52,079
Hamburger Hafen Und Logistik	150	6,516
Hannover Rueckversicherungs	6,746	351,762
Heidelberg Cement AG	32,444	2,070,888
Heidelberger Druckmaschinen	208,725	751,102
Henkel AG & Co. KGaA	121,181	6,944,311
Hochtief AG	4,734	395,343
Homag Group AG	4	93
Indus Holding AG	8,090	281,503
Infineon Technologies AG	119,489	1,342,964
Isra Vision AG	2,727	76,465
IVG Immobilien AG	47,144	368,621
Jenoptik AG	35,805	334,831
K & S AG	18,941	1,455,464
Kabel Deutschland Holding AG	7,761	477,097
Kizoo AG	12,397	164,460
Kloeckner & Co.	76,399	2,298,969
Kontron AG	13,839	147,694
Krones AG	5,285	447,334
KSB AG	87	67,376
Kuka AG	675	18,183

KWS SAAT AG	1,274	289,072
Lanxess AG	9,172	752,668
Leoni AG	2,039	120,762
Linde AG	18,560	3,253,322
Loewe AG	1,699	13,918
Man SE	4,177	556,912
Man SE	7,500	1,008,551
Manz AG	1,167	55,683
Medion AG	8,893	168,260
Merck KGaA	7,073	768,493
Metro AG	130,180	7,887,501
Morphosys AG	2,484	73,433
MTU Aero Engines Holding AG	12,420	991,832
Muenchener Rueckver AG	20,746	3,171,785
Nexus AG	873	8,835
Nordex SE	11,025	99,264
Patrizia Immobilien AG	10,516	78,977
Pfeiffer Vacuum Technology	706	88,510
Pfleiderer AG	215,532	140,308
Phoenix Solar AG	2,795	69,903
PNE Wind AG	19,156	62,268
Praktiker AG	36,347	308,281
Puma SE	2,344	741,371
Q-Cells SE	13,957	26,691
QSC AG	21,456	93,417
Rational AG	1,028	270,888
Rheinmetall AG	5,383	476,467
Rhoen Klinikum AG	20,720	499,880
Roth & Rau AG	2,722	81,140
RWE AG	318,352	17,647,836
SAF Holland SA	83,301	1,037,448
Salzgitter AG	4,248	323,900
SAP AG	414,999	25,120,386
SGL Carbon SE	5,902	333,723
Siemens AG	157,463	21,619,780
Singulus Technologies	34,621	195,761
Sixt AG	6,702	374,343
SKW Stahl Metallurgie Holding	2,142	53,571
Sky Deutschland AG	19,852	107,214
Software AG	21,257	1,273,305
Solar Fabrik AG	1,402	7,724
Solar Millennium AG	928	24,669
Solarworld AG	58,024	783,213
Solon AG Fuer Solartechnik	3,480	12,614
Stada Arzneimittel AG	21,001	822,104
Sto AG	625	107,606
Suedzucker AG	7,024	249,553
Sunways AG	1,515	8,224
Suss Microtec	4,401	63,935
Symrise AG	400	12,747
Tag Immobilien AG	2,203	22,307
Thyssenkrupp AG	36,880	1,916,113
Tognum AG	2,760	103,201
Tui AG	122,611	1,329,700
United Internet AG	12,340	259,332
Verbio AG	6,133	30,144
Virgin Media, Inc.	361,385	10,816,253
Volkswagen AG	3,232	593,705
Vossloh AG	1,388	194,759
VTG AG	3,276	86,065
Wacker Chemie AG	1,733	374,627
Wacker Neuson SE	20,175	347,498
Wincor Nixdorf AG	114,127	8,246,044
Xing AG	14,549	1,142,232

<i>Greece</i>		
Alapis Holding Industrial	19,890	13,842
Alpha Bank	57,020	286,866
Anek Lines SA	9,040	2,621
Athens Medical Center	1,111	741
Bank of Attica	5,207	5,889
Coca Cola Hellenic Bottling	20,126	540,407
Diagnostic & Therapeutic Center	11,572	6,376
Diana Shipping, Inc.	4,500	49,320
EFG Eurobank Ergasias	34,580	161,939
ELVAL SA	25,585	46,739
Folli Follie Group	5,600	80,542
Forthnet SA	52,874	35,263
Fourlis SA	7,747	46,500
Gek Terna Holding, Real Estate & Construction	2,600	7,577
Geniki Bank SA	33,200	53,911
Hellenic Exchanges SA	7,879	56,089
Hellenic Telecommun Organization SA	27,269	254,216
Inform P. Lykos S.A.	4,486	6,309
Intracom Holdings SA	53,874	37,492
Intralot S.A.	20,758	44,241
J&P Avax SA	5,219	7,567
Jumbo SA	8,266	62,319
Marfin Investment Group SA	501,651	450,937
Michaniki SA	46,876	17,670
Motor Oil (Hellas) SA	300	3,688
Mytilineos Holdings S.A.	111,476	769,327
National Bank of Greece	105,908	757,005
Nireus Aquaculture SA	8,380	9,841
OPAP SA	24,831	387,013
Piraeus Bank S.A.	301,714	468,061
Piraeus Port Authority	400	7,829
Proton Bank SA	26,798	22,535
Public Power Corp.	32,216	461,478
Sidenor	25,657	100,065
Technical Olympic S.A.	993	2,649
Terna Energy SA	500	1,892
Titan Cement Co. S.A.	28,279	680,605
TT Hellenic Postbank S.A.	23,500	97,104
Viohalco	29,898	173,390
<i>Guernsey, Channel Islands</i>		
Puma Brandenburg Ltd. - Capital	54,206	1,741
Puma Brandenburg Ltd. - Income	54,206	1,741
<i>Hong Kong</i>		
AAC Technologies Holdings, Inc.	380,000	884,896
ADR China Unicom Hong Kong Ltd.	18,900	383,103
Agile Property Holdings Ltd.	630,000	976,424
AIA Group Ltd.	2,554,512	8,847,434
Allied Group Ltd.	2,000	6,683
Allied Properties HK Ltd.	930,000	181,667
Allied Properties Ltd.	180,400	4,730
APAC Resources Ltd.	829,783	43,189
Apollo Solar Energy Technology Holdings Ltd.	676,000	29,538
APT Satellite Holdings Ltd.	185,250	42,139
Artel Solutions Group Holdings	545,000	12,397
Asia Standard International Group	464,080	106,757
ASM Pacific Technology	21,700	297,281
Bank of East Asia	167,560	688,005
Beijing Yu Sheng Tang Pharma	352,000	5,655
BEL Global Resources Holdings Ltd.	466,000	8,564
Belle International Holdings	612,000	1,289,870

Biostime International Holdings	754,000	1,562,022
BOC Hong Kong Holdings Ltd.	406,027	1,179,272
Brightoil Petroleum Holdings	116,000	45,319
Burwill Holdings Ltd.	1,146,000	44,920
Cafe de Coral Holdings Ltd.	2,000	4,878
Cathay Pacific Airways	139,000	321,899
Century City International	760,760	55,728
Century Sunshine Group Holdings	270,000	8,605
Champion REIT	77,000	43,244
Champion Technology Holdings	2,669,094	52,138
Chemoil Energy Ltd.	22,000	6,270
Chen Hsong Holdings	22,302	11,436
Cheuk Nang Holdings Ltd.	84,719	46,272
Cheung Kong Holdings Ltd.	153,354	2,242,787
Cheung Kong Infrastructure	64,846	336,678
Chevalier International	56,000	71,248
China Citic Bank Corp. - rights	599,200	64,685
China Liansu Group Holdings	1,121,000	914,808
China Mengniu Dairy Co.	256,000	861,969
China Mobile Ltd.	4,452,341	41,197,565
China Ocean Resources Co. Ltd.	103,370	603,189
China Renji Medical Group	3,262,000	25,153
China Shanshui Cement Group	2,422,000	2,798,237
China State Construction International	328,000	332,163
China Unicom Hong Kong Ltd.	2,418,000	4,872,513
China Wireless Technology Ltd.	104,000	20,850
China Yunnan Tin Minerals Group	332,000	2,091
Chuang's China Investments	304,000	17,776
Chuang's Consortium International Ltd.	466,027	59,891
Citic Pacific Ltd.	672,100	1,677,389
CLP Holdings Ltd.	211,364	1,872,906
CNOOC Ltd.	15,882,100	37,065,887
Cosmos Machinery	42,000	4,966
Dah Sing Banking Group Ltd.	66,800	93,402
Dan Form Holdings Co. Ltd.	401,000	38,651
Dejin Resources Group Co. Ltd.	746,000	22,626
Dongyue Group	395,000	433,516
DVN Holdings Ltd.	64,000	3,907
Emperor Entertainment Hotel	30,000	7,672
Emperor International Holdings Ltd.	635,499	143,740
EPI Holdings Ltd.	656,000	18,800
Esprit Holdings Ltd.	877,824	2,730,068
Esun Holdings Ltd.	502,050	148,397
Far East Consortium	271,902	60,801
First Pacific Co.	238,000	212,575
First Shanghai Invest Ltd.	568,000	66,426
Fountain Set Holdings	380,000	71,788
Foxconn International Holdings	241,222	106,021
Freeman Financial Corp. Ltd.	165,000	2,672
Galaxy Entertainment Group Ltd.	136,396	291,679
Get Nice Holdings Ltd.	1,320,000	86,516
Giordano International Ltd.	1,786,000	1,514,872
Gold Peak Industries Holdings Ltd.	354,000	46,404
Golden Resources Development	354,000	22,747
Gome Electrical Appliances	2,051,000	819,741
Great Eagle Holdings Ltd.	40,439	134,342
G-Resources Group Ltd.	585,000	47,364
Guotai Junan International	98,000	41,310
Haier Electronics Group Co.	3,070,000	3,811,239
Hang Lung Group Ltd.	1,313,049	8,319,141
Hang Lung Properties Ltd.	271,059	1,111,233
Hang Seng Bank Ltd.	83,648	1,336,218
Hannstar Board International Holdings	124,000	12,749
Harbour Centre Development	33,000	48,008

Henderson Land Development	120,256	775,048
Hengan International Group Co. Ltd.	181,000	1,623,621
Hidili Industry International Development	712,000	615,809
HKR International Ltd.	499,200	291,902
Hon Kwok Land Investment	156,000	55,333
Hong Kong & China Gas	522,640	1,187,505
Hong Kong Exchanges & Clearing	121,470	2,546,089
Hong Kong Ferry (Holdings) Co.	24,000	22,361
Hongkong & Shanghai Hotels	4,035	6,741
Hongkong Chinese Ltd.	692,000	112,943
Hopewell Holdings Ltd.	62,057	196,589
Hopson Development Holdings	1,652,300	1,484,283
Huafeng Group Holdings Ltd.	572,000	24,993
Hung Hing Print Group	86,000	28,736
Hutchison Whampoa Ltd.	806,767	8,709,196
Hysan Development Co.	68,758	339,758
Intime Department Store	1,209,000	2,054,038
iOne Holdings Ltd.	1,080,000	19,431
Jardine Matheson Holdings Ltd.	185,800	10,653,772
Jinhui Holdings Ltd.	165,000	36,260
Johnson Electric Holdings	65,000	43,438
Kam Hing International Holdings	62,000	6,215
Kantone Holdings Ltd.	1,278,813	15,448
Keck Seng Investments	38,000	17,727
Kerry Properties Ltd.	79,469	382,983
Kingboard Chemicals Holdings	822,500	3,805,301
Kingdee International Software	6,914,799	3,714,552
Kowloon Development Co., Ltd.	486,000	654,558
Lai Sun Development	5,119,000	143,414
Lai Sun Garment (International)	662,000	78,270
Lee Kee Holdings Ltd.	72,000	7,310
Li + Fung Ltd.	2,390,755	4,762,307
Lifestyle International Holdings Ltd.	68,088	198,631
Link REIT	243,152	829,646
Lippo China Resources Ltd.	1,092,000	30,874
Lippo Ltd.	151,000	65,203
Liu Chong Hing Investment	134,000	157,743
Longfor Properties	361,500	555,636
Luen Thai Holdings	347,000	33,892
Magnificent Estates	1,242,000	54,269
Melco International Development	129,000	130,140
Midland Holdings Ltd.	98,000	57,304
Mie Holdings Corporation	1,008,000	422,307
Mongolia Energy Corp., Ltd.	340,000	39,762
MTR Corp.	157,474	558,558
Natural Beauty Bio-Technology	10,000	2,378
Neo Telemedia Ltd.	200,000	25,134
Neo-Neon Holdings Ltd.	73,500	20,214
New Smart Energy Group Ltd.	1,350,000	12,665
New Times Energy Corp. Ltd.	3,448,000	48,300
New World Development	260,654	393,933
Next Media Ltd.	34,000	3,758
Noble Group Ltd.	423,436	679,512
Norstar Founders Group Ltd.	12,077	1,133
North Asia Resources Holding	200,000	21,847
NVC Lighting Holdings Ltd.	2,384,000	1,231,638
NWS Holdings Ltd.	154,938	207,480
Orient Overseas International Ltd.	46,046	296,470
Pacific Andes International Holding Ltd.	864,000	108,815
Pacific Basin Shipping Ltd.	318,000	181,452
Pacific Century Premium Development	566,336	106,990
Paliburg Holdings Ltd.	368,400	143,928
PCCW Ltd.	428,795	184,606
Peace Mark Holdings Ltd.	508,326	0

Pearl Oriental Innovation	195,600	24,132
Playmates Holdings Ltd.	40,000	14,342
Polytec Asset Holdings Ltd.	1,595,000	217,279
Power Assets Holdings Ltd.	175,969	1,331,993
PYI Corp. Ltd.	2,190,000	104,135
RCG Holdings Ltd.	173,000	23,789
Regal Hotels International Holdings Ltd.	446,047	187,447
Richfield Group Holdings Ltd.	168,000	13,818
Rising Development Holdings	70,000	13,404
Samson Paper Holdings Ltd.	48,000	2,868
Sands China Ltd.	3,851,907	10,395,508
Sany Heavy Equipment International	648,000	739,501
Sea Holdings Ltd.	56,000	33,105
Shangri La Asia Ltd.	154,809	378,803
Shenguan Holdings Group Ltd.	2,218,000	1,567,743
Shenyin Wanguo HK Ltd.	100,000	39,454
Shenzhen High-Tech Holdings Ltd.	616,000	46,707
Shenzhen Investment Ltd.	1,074,000	321,596
Shui On Construction & Materials	190,992	256,251
Shun Tak Holdings Ltd.	820,000	497,401
Singamas Container Holdings	3,965,117	1,574,581
Sino Land Co.	288,179	461,457
Sino Tech International Holdings	2,210,000	39,762
Sinopoly Battery Ltd.	160,000	11,104
SJM Holdings Ltd.	2,343,747	5,548,186
SRE Group Ltd.	5,628,000	441,199
Sun Hung Kai Properties	156,064	2,272,392
Sunlight Real Estate Investment Trust	46,000	14,720
Superb Summit Intertational	1,845,000	79,431
Sustainable Forest Holdings	127,500	7,046
Swire Pacific Ltd. - A	1,579,643	23,203,623
Swire Pacific Ltd. - B	3,276,000	9,346,467
Symphony Holdings Ltd.	1,038,000	32,682
Tai Cheung Holdings	205,000	160,707
Tan Chong International Ltd.	42,000	9,986
Techtronic Industries Co.	1,558,061	1,860,162
Television Broadcasts Ltd.	1,606,200	10,609,951
Texwinca Holdings Ltd.	44,000	52,022
Theme Internationl Holdings Ltd.	360,000	21,282
Titan Petrochemicals Group Ltd.	600,000	37,012
Trinity Ltd.	426,000	428,669
United Co. Rusal PLC	92,000	126,273
Value Partners Group Ltd.	3,000	2,568
Vedan International Holdings	688,000	54,819
Victory City International Holdings Ltd.	539,170	103,936
Vitasoy International Holdings Ltd.	22,000	17,699
V-Tech Holdings Ltd.	87,210	1,031,670
Wai Kee Holdings Ltd.	2,000	414
Wang On Group Ltd.	640,000	8,307
Want Want China Holdings Ltd.	1,575,000	1,528,193
Wharf Holdings Ltd.	167,417	1,162,909
Wheelock & Co. Ltd.	100,081	401,289
Wing Hang Bank Ltd.	94,961	1,039,156
Wing On Co. International Ltd.	87,000	183,364
Wing Tai Properties Ltd.	202,000	81,774
Wong's International Holdings	27,000	6,836
Wynn Macau Ltd.	196,592	640,464
Xinyi Glass Holdings Ltd.	280,000	277,436
Yue Yuen Industrial Holding	105,500	334,888
Yugang International	3,272,000	30,276
<i>Hungary</i>		
EGIS PLC	4,397	472,995
Magyar Telekom Telecommunications PLC	453,607	1,458,912

OTP Bank PLC	351,222	11,440,003
Richter Gedeon NYRT	40,751	8,056,396
<i>India</i>		
Aban Offshore Ltd.	30,748	360,839
ADR HDFC Bank Ltd.	29,514	5,205,974
ADR Infosys Ltd.	5,160	336,587
ADR Mahanagar Telephone	374,400	733,824
ADR Satyam Computer Services	273,500	1,011,950
ADR Sterlite Industries (India) Ltd.	282,350	4,249,368
ADR Tata Communications	(36,830)	(322,999)
ADR WIPRO Ltd.	(72,143)	(950,129)
Aurobindo Pharma Ltd.	261,918	1,008,650
Bayer CropScience Ltd.	15,102	287,733
Bharti Airtel Ltd.	475,521	4,200,732
Cairn India Ltd.	34,655	241,680
CMC Ltd.	477	11,993
Coal India Ltd.	129,382	1,137,022
Coromandel International Ltd.	58,690	461,222
Dish TV India Ltd.	539,337	1,059,310
Federal Bank Ltd.	1,058,870	10,721,940
GDR Hindalco Industries	27,090	109,715
GDR Hindalco Industries	223,200	901,505
GDR Reliance Industries	7,257	292,022
GDR State Bank of India	2,505	275,801
GlaxoSmithKline Consumer Healthcare Ltd.	5,906	317,532
GlaxoSmithKline Pharmaceuticals Ltd.	64,900	3,411,996
Grasim Industries Ltd.	8,593	402,878
Grasim Industries Ltd. -- J.P. Morgan International Derivatives (warrants)	16,674	782,273
Hero Motocorp Ltd.	152,900	6,420,757
Hindalco Industries Ltd.	118,734	479,558
Housing Development & Infrastructure	268,559	959,429
Housing Development Finance	557,400	8,806,926
Icici Bank Ltd.	184,300	4,513,036
IFCI Ltd.	304,513	311,989
Indian Bank	274,520	1,307,121
Indraprastha Gas Ltd.	143,607	1,224,286
Indusind Bank Ltd.	70,889	431,336
Infosys Ltd.	125,200	8,151,409
Infosys Ltd. -- J.P. Morgan International Derivatives (warrants)	51,194	3,333,093
Jubilant Foodworks Ltd.	127,065	2,708,863
Kiri Dyes & Chemicals Ltd.	99,797	478,976
Nestle India Ltd.	10,124	930,382
Petronet LNG Ltd.	192,583	585,471
Power Finance Corp.	221,109	909,365
Rallis India Ltd.	4,362	149,627
Reliance Industries Ltd.	82,437	1,656,946
Rural Electrification Corp.	54,420	238,485
S. Kumars Nationwide Ltd.	492,006	595,437
Satyam Computer Services Ltd.	361,109	678,556
Sesa Goa Ltd.	214,204	1,351,518
Shree Renuka Sugars Ltd.	570,801	852,323
State Bank of India	4,507	242,442
State Bank of India -- Goldman Sachs International (warrants)	1,324	71,221
State Bank of India -- J.P. Morgan International Derivatives (warrants)	11,580	622,915
State Bank of India -- J.P. Morgan International Derivatives (warrants)	159,171	489,593
Steel Authority of India	41,680	128,203
Sterlite Industries (India) Ltd.	74,666	281,026
Tata Consultancy Services -- J.P. Morgan International Derivatives (warrants)	64,556	1,710,133
Tata Consultancy Services Ltd.	60,623	1,605,945
Tata Steel Ltd.	187,990	2,566,320
TTK Prestige Ltd.	15,857	1,044,020
Ultratech Cement Ltd.	260,500	5,418,913
Welspun Corp. Ltd.	122,758	474,802

Whirlpool of India Ltd.	67,728	388,695
Wipro Ltd. -- Goldman Sachs International (warrants)	20,204	188,741
Wipro Ltd. -- J.P. Morgan International Derivatives (warrants)	1,879	17,553
<i>Indonesia</i>		
ADR Telekomunik Indonesia	64,300	2,218,350
AKR Corporindo TBK PT	1,802,500	446,658
Astra International TBK PT	3,044,494	22,561,669
Bakrie Telecom TBK PT	20,194,000	859,520
Bank Central Asia TBK PT	1,156,000	1,031,240
Bank Mandiri TBK PT	5,837,789	4,901,415
Bank Negara Indonesia PT	3,784,000	1,709,871
Bank Rakyat Indonesia Persero	17,342,000	13,144,773
Bumi Resources TBK PT	22,334,000	7,682,969
Gajah Tunggal TBK PT	4,372,500	1,593,384
Global Mediacom TBK PT	7,008,000	686,458
Indofood Sukses Makmur TBK PT	3,320,300	2,226,310
Kalbe Farma TBK PT	3,381,000	1,330,637
Lippo Karawaci TBK PT	5,503,000	417,113
Medco Energi Internasional	764,000	209,364
Media Nusantara Citra TBK PT	5,952,000	638,545
Tambang Batubara Bukit Asam	417,500	1,012,652
Telekomunikasi Indonesia TBK PT	3,743,000	3,208,099
United Tractors TBK PT	1,278,196	3,711,396
<i>Ireland</i>		
Accenture PLC	245,310	14,821,630
ADR Ryanair Holdings PLC	20,800	610,272
Aer Lingus	123,137	132,112
Allied Irish Banks PLC	243,969	50,228
C&C Group PLC	25,270	131,859
Cooper Industries PLC	40,200	2,398,734
Covidien PLC	649,982	34,598,542
CRH PLC	69,237	1,532,851
CRH PLC	662,242	14,723,914
DCC PLC	4,071	115,951
Dragon Oil PLC	116,851	980,202
Elan Corp. PLC	54,566	632,741
Fyffes PLC	29,823	18,160
Grafton Group PLC	43,460	212,660
Independent News & Media PLC	4,213	2,964
Ingersoll Rand PLC	321,716	14,609,124
Irish Life & Permanent PLC	108,350	4,320
Kenmare Resources PLC	3,876,672	3,668,934
Kerry Group PLC	1,621	67,333
Kerry Group PLC	18,319	757,352
Kingspan Group PLC	61,187	603,241
Kingspan Group PLC	85,483	855,168
Paddy Power PLC	3,652	198,504
Seagate Technology	339,676	5,489,164
Smurfit Kappa Group PLC	76,212	908,309
Total Produce PLC	74,949	41,293
United Drug PLC	175,590	601,316
Warner Chilcott PLC	10,730	258,915
XL Group PLC	69,327	1,523,807
<i>Israel</i>		
ADR Nice Systems Ltd.	69,240	2,517,566
ADR Teva Pharmaceutical	137,800	6,644,716
Africa Israel Investments Ltd.	43,996	274,511
Africa Israel Residences Ltd.	529	6,390
Airport City Ltd.	8,700	39,786
Al Rov (Israel) Ltd.	1,664	53,453
Alon Holdings Blue Square Ltd.	1,700	13,740

Alvarion Ltd.	26,996	39,671
Bank Hapoalim B.M.	115,930	576,498
Bank Leumi Le Israel	177,627	835,278
Bezeq - The Israeli Telecom Corp.	193,327	487,167
Biozell Ltd.	1,795	14,560
Cellcom Israel Ltd.	6,089	169,096
Check Point Software Technology	174,900	9,943,065
CLAL Industries & Investment	200	1,458
CLAL Insurance Enterprise Holdings	7,913	193,028
Delek - The Israeli Fuel Corp.	4,126	94,501
Delek Automotive Systems Ltd.	1,500	16,752
Delek Group Ltd.	484	108,308
Delek Real Estate Ltd.	232,901	20,330
Delta Galil Industries	1,168	7,861
Direct Insurance Financial	1,639	3,450
El Al Israel Airlines	98,452	27,836
Elbit Imaging Ltd.	13,900	85,381
Elbit Systems Ltd.	3,863	183,017
Elco Holdings Ltd.	400	4,587
Elron Electronic Industries Ltd.	12,711	64,592
Equital Ltd.	873	6,740
Fibi Holdings	600	11,907
First International Bank of Israel	15,666	230,947
Formula Systems (1985) Ltd.	2,786	48,146
Frutarom	3,400	35,004
Gilat Satellite Networks Ltd.	10,765	48,723
Harel Insurance Investments	5,654	314,231
Hot Telecommunication System	1,900	33,996
Israel Chemicals Ltd.	48,924	776,457
Israel Corp Ltd.	258	280,558
Israel Discount Bank	252,568	495,857
Israel Land Development Co.	1,632	15,723
Jaguar Mining, Inc.	7,480	35,754
JOEL Jerusalem Oil Exploration Ltd.	3,393	60,351
Koor Industries Ltd.	8,701	166,220
Makhteshim Agan Industries	27,128	151,486
Menorah Mivtachim Holdings Ltd.	4,544	49,507
Mizrahi Tefahot Bank Ltd.	32,651	345,558
Netvision Ltd.	1,846	25,543
Nice Systems Ltd.	6,199	223,182
Oil Refineries Ltd.	614,061	419,059
Ormat Industries Ltd.	469	3,088
Partner Communications Co.	9,277	139,871
Paz Oil Co., Ltd.	200	31,036
Phoenix Holdings Ltd.	33,490	112,995
Plasson Industries Ltd.	101	2,508
Radvision Ltd.	2,528	19,763
Radware Ltd.	31,300	1,090,492
Teva Pharmaceutical Industries Ltd.	103,351	4,969,353
Tower Semiconductor Ltd.	20,300	23,865
Union Bank of Israel	15,671	72,586
<i>Italy</i>		
A2A Spa	388,033	604,221
Acegas-Aps S.p.A.	16,513	101,703
Acotel Group S.p.A.	2,398	108,544
ADR Luxottica Group S.p.A.	(43,478)	(1,395,644)
Aedes S.p.A.	178,243	35,017
Ansaldo STS S.p.A.	42,154	590,695
Arnoldo Mondadori Editore	129,970	459,032
Assicurazioni Generali	128,670	2,714,333
Atlantia S.p.A.	34,433	732,865
Autogrill S.p.A.	12,651	165,995
Azimut Holding S.p.A.	304	2,836

Banca Carige S.p.A.	65,610	148,680
Banca Generali S.p.A.	145,709	2,019,608
Banca Monte Dei Paschi Sie (rights)	35,089	2,696
Banca Monte Dei Paschi Siena	427,041	323,503
Banca Popol Emilia Romagna	9,013	100,946
Banca Popolare Dell Etruria	58,284	168,583
Banca Popolare di Milano	285,746	674,876
Banco Desio e Della Brianza	4,417	22,798
Banco Popolare Scarl	195,791	451,065
Benetton Group S.p.A.	33,690	266,452
Biesse S.p.A.	1,791	14,412
Bonifica Ferraresi	317	11,329
Brembo S.p.A.	400	5,701
Brioschi Sviluppo Immobiliari	80,044	16,595
Bulgari S.p.A.	701,250	12,373,319
Buzzi Unicem S.p.A.	82,725	1,152,012
Caltagirone Editore	13,748	28,703
Cattolica Assicurazioni S.C.A.R.L.	4,596	111,880
Cementir Holding S.p.A.	56,332	155,424
CIR S.p.A.	5,964	14,933
Cofide S.p.A.	32,251	35,046
Danieli & Co.	40,978	1,132,985
Davide Campari Milano S.p.A.	400	3,288
De Longhi S.p.A.	39,645	461,846
DeA Capital S.p.A.	49,256	111,834
Diasorin S.p.A.	4,180	200,598
DMT - Digital Multimedia Technologies S.p.A.	2,781	84,229
EEMS Italia S.p.A.	11,254	18,585
Enel Green Power S.p.A.	191,061	526,872
ENEL S.p.A.	747,690	4,882,505
ENKni Spa	2,972,257	70,285,072
ERG S.p.A.	15,000	202,254
Esprinet S.p.A.	4,599	28,938
Eurotech S.p.A.	15,920	46,302
Exor S.p.A.	7,205	225,115
Falck Renewables S.p.A.	451	902
Fiat Industrial	743,582	9,594,926
Fiat S.p.A.	84,058	922,567
Finmeccanica S.p.A.	45,555	551,169
Fondiaria - Sai S.p.A.	43,517	172,370
Fondiaria-Sai S.p.A. (rights)	43,517	109,151
Gemina S.p.A.	734,975	752,316
GEOX S.p.A.	10,700	64,101
Hera S.p.A.	224,623	475,477
IMMSI S.p.A.	238,371	286,504
Indesit Co. S.p.A.	48,812	484,775
Intek S.p.A.	44,764	25,182
Interpump Group S.p.A.	173,997	1,488,389
Intesa Sanpaolo	12,029,862	32,022,563
Intesa Sanpaolo di Risp	105,446	227,639
IREN S.p.A.	261,286	469,743
Italcementi S.p.A.	51,586	482,034
Italmobiliare S.p.A.	10,513	384,105
Italmobiliare S.p.A. di Risp	3,532	81,934
KME Group	197,624	95,986
Luxottica Group S.p.A.	260,159	8,343,471
Mediaset S.p.A.	78,750	370,157
Mediobanca S.p.A.	57,432	581,625
Milano Assicurazioni	147,382	82,032
Milano Assicurazioni (rights)	147,382	42,736
Parmalat S.p.A.	133,734	502,961
Piaggio & C. S.p.A.	180,295	754,925
Piccolo Credito Valtellinese	107,159	437,506
Pirelli & Co.	516,494	5,578,845

Poltrona Frau S.p.A.	3,228	5,850
Prelios S.p.A.	216,027	151,905
Premafin Finanziaria	92,420	75,841
Prysmian S.p.A.	22,927	461,048
Recordati S.p.A.	148,773	1,636,072
Reno de Medici S.p.A.	101,531	33,077
Sabaf S.p.A.	500	14,375
Safilo Group S.p.A.	47,428	753,647
Saipem S.p.A.	223,177	11,519,197
Salvatore Ferragamo S.p.A.	24,501	365,884
Seat Pagine Gialle	528,157	46,328
Snam Rete Gas	176,837	1,047,084
Telecom Italia di Risp	18,038,676	20,988,068
Telecom Italia Media S.p.A.	4,114	1,312
Telecom Italia S.p.A.	5,979,634	8,318,449
Tenaris S.A.	52,317	1,194,665
Terna S.p.A.	130,827	608,112
Tiscali S.p.A.	7	1
Tod's S.p.A.	3,743	500,621
Trevi Finanziaria S.p.A.	6,700	97,237
UBI Banca S.c.p.A.	86,183	485,065
Uni Land S.p.A.	8,271	6,044
Unicredit S.p.A.	3,517,703	7,446,202
Unipol Gruppo Finanziario S.p.A.	590,408	321,258
Vianini Lavori S.p.A.	4,838	30,120
<i>Japan</i>		
ABC-Mart, Inc.	2,900	117,063
Access Co., Ltd.	76	60,604
Accordia Golf Co., Ltd.	212	148,053
Achilles Corp.	6,000	8,321
ACOM Co., Ltd.	4,400	72,298
Adeka Corp.	41,100	414,257
Advance Residence Investment	528	1,100,327
Advantest Corp.	16,500	300,743
Aeon Co., Ltd.	66,721	799,727
Aeon Credit Service Co., Ltd.	8,700	118,284
Aeon Delight Co., Ltd.	23,600	473,110
Aeon Mall Co., Ltd.	8,100	194,777
Ahresty Corp.	3,400	27,112
Aica Kogyo Co., Ltd.	27,000	367,422
Aichi Bank Ltd.	5,100	279,439
Aichi Corp.	4,800	23,893
Aichi Machine Industry Co.	55,000	223,378
Aida Engineering Ltd.	18,000	84,250
Aiful Corp.	28,900	41,153
Aigan Co., Ltd.	7,200	35,840
Air Water, Inc.	16,000	191,580
Airport Facilities Co., Ltd.	3,700	14,157
Aisan Industry Co., Ltd.	4,100	43,000
Aisin Seiki Co., Ltd.	21,200	813,769
Ajinomoto Co., Inc.	74,000	873,229
Akita Bank Ltd.	542,000	1,563,720
Alfresa Holdings Corp.	4,200	162,259
All Nippon Airways Co., Ltd.	97,000	314,685
Alpen Co., Ltd.	12,086	196,046
Alpha Corp.	1,900	22,515
Alpine Electronics, Inc.	8,229	113,103
Alps Electric Co., Ltd.	52,400	526,855
Amada Co., Ltd.	41,000	312,729
Amano Corp.	36,700	335,371
Ando Corp.	53,000	70,220
Anritsu Corp.	270,700	2,349,687
AOC Holdings, Inc.	34,475	245,030

Aoki Holdings, Inc.	11,300	175,041
Aomori Bank Ltd.	31,000	99,802
Aoyama Trading Co., Ltd.	57,501	985,406
Aozora Bank Ltd.	3,662,600	8,435,409
Arakawa Chemical Industries	13,500	127,043
Araya Industrial Co., Ltd.	43,000	68,153
ARC Land Sakamoto Co., Ltd.	11,257	178,417
Arisawa Manufacturing Co., Ltd.	29,114	164,028
Aronkasei Co., Ltd.	8,000	49,827
Asahi Diamond Industrial Co.	1,170	25,367
Asahi Glass Co., Ltd.	111,342	1,290,442
Asahi Group Holdings Ltd.	42,900	857,894
Asahi Holdings, Inc.	8,139	165,078
Asahi Kasei Corp.	140,797	941,436
Asahi Kogyosha Co., Ltd.	13,000	59,237
Asahi Organic Chemical Industry Co., Ltd.	60,000	166,419
Asanuma Corp.	33,000	35,550
Asax Co., Ltd.	30	45,022
Ashimori Industry Co., Ltd.	44,000	62,110
Asics Corp.	17,000	251,969
Aska Pharmaceutical Co., Ltd.	6,000	43,314
Askul Corp.	1,000	16,246
Astellas Pharma, Inc.	839,600	32,384,274
Asunaro Aoki Construction	3,000	14,859
Atsugi Co., Ltd.	158,000	197,598
Autobacs Seven Co., Ltd.	2,000	83,952
Avex Group Holdings, Inc.	1,539	19,876
Axell Corp.	2,500	50,922
Bando Chemical Industries	50,153	202,450
Bank of Iwate Ltd.	5,100	195,134
Bank of Kyoto Ltd.	36,000	329,421
Bank of Nagoya Ltd.	93,411	283,379
Bank of Okinawa Ltd.	100	4,272
Bank of Saga Ltd.	96,000	238,930
Bank of the Ryukyus Ltd.	45,135	569,497
Bank of Yokohama Ltd.	160,796	798,405
Belc Co., Ltd.	3,400	41,258
Belluna Co., Ltd.	17,974	116,844
Benesse Holdings, Inc.	7,700	329,414
Best Denki Co., Ltd.	16,500	45,561
Bic Camera, Inc.	444	236,954
Bridgestone Corp.	71,900	1,643,479
Brother Industries Ltd.	62,100	911,200
Bunka Shutter Co., Ltd.	43,743	120,245
C. Uyemura & Co., Ltd.	1,348	60,089
Calsonic Kansei Corp.	7,000	41,865
Canon Electronics, Inc.	13,200	357,949
Canon, Inc.	1,259,100	59,400,334
Capcom Co., Ltd.	28,800	660,089
Casio Computer Co., Ltd.	26,800	187,494
Cawachi Ltd.	5,800	113,759
Central Glass Co., Ltd.	188,140	896,903
Central Japan Railway Co.	181	1,416,444
Century Tokyo Leasing Corp.	2,230	39,928
Chiba Bank Ltd.	84,000	522,140
Chiba Kogyo Bank Ltd.	10,300	56,882
Chiyoda Co., Ltd.	900	13,273
Chiyoda Corp.	17,000	194,292
Chiyoda Integre Co., Ltd.	47,603	614,784
Chofu Seisakusho Co., Ltd.	2,400	59,881
Chubu Electric Power Co., Inc.	75,900	1,475,520
Chubu Shiryō Co., Ltd.	4,400	29,965
Chudenko Corp.	18,800	219,985
Chuetsu Pulp & Paper Co., Ltd.	73,000	122,028

Chugai Pharmaceutical Co., Ltd.	24,900	405,750
Chugoku Bank Ltd.	19,000	233,618
Chugoku Electric Power Co.	32,900	567,073
Chukyo Bank Ltd.	24,000	54,681
Chuo Spring Co., Ltd.	13,000	47,486
Citizen Holdings Co., Ltd.	30,300	179,714
CKD Corp.	8,563	75,706
Cleanup Corp.	32,346	198,658
CMIC Co., Ltd.	11,800	206,018
CMK Corp.	34,692	115,125
Coca-Cola Central Japan Co.	26,600	351,439
Coca-Cola West Co., Ltd.	7,798	148,699
Cocokara Fine, Inc.	4,577	115,502
Computer Engineering & Consulting	4,400	22,447
Corona Corp.	4,900	54,182
Cosel Co., Ltd.	5,560	95,765
Cosmo Oil Company Ltd.	74,000	208,915
Credit Saison Co., Ltd.	21,800	363,603
CSK Corp.	4,000	16,048
CTI Engineering Co., Ltd.	8,800	57,316
Cyberagent, Inc.	1,108	3,853,853
Dai Dan Co., Ltd.	14,000	83,383
Dai Ichi Kogyo Seiyaku Co.	18,000	59,955
Dai Ichi Life Insurance	997	1,386,368
Dai Nippon Printing Co., Ltd.	837,000	9,358,730
Daicel Chemical Industries	33,000	216,568
Daido Kogyo Co., Ltd.	29,000	58,172
Daido Steel Co., Ltd.	32,000	212,382
Daidoh Ltd.	1,882	18,829
Daiei, Inc.	57,200	206,815
Daifuku Co., Ltd.	129,000	827,415
Daihatsu Motor Co., Ltd.	22,000	371,570
Daiichi Sankyo Co., Ltd.	730,096	14,184,257
Daiken Corp.	8,384	26,057
Daiki Aluminium Industry Co.	4,000	12,036
Daikin Industries Ltd.	25,990	913,319
Daiko Clearing Services Corp.	10,500	36,924
Daikoku Denki Co., Ltd.	700	6,943
Daikyo, Inc.	31,400	52,878
Dainichi Co., Ltd.	13,500	122,864
Dainichiseika Color & Chemicals Manufacturing	2,358	11,504
Dainippon Screen Manufacturing Co., Ltd.	23,481	198,292
Dainippon Sumitomo Pharma Co.	67,800	640,557
Daisan Bank Ltd.	3,000	6,984
Daiseki Co., Ltd.	13,441	270,451
Daishi Bank Ltd.	153,000	458,470
Daito Bank Ltd.	112,000	66,568
Daito Trust Construction	101,300	8,542,013
Daiwa House Industry Co., Ltd.	53,000	663,484
Daiwa Industries Ltd.	37,956	180,944
Daiwa Office Investment Corp.	92	322,501
Daiwa Securities Group, Inc.	183,849	803,600
Daiwabo Holdings Co., Ltd.	2,108	4,281
DC Co., Ltd.	12,600	39,160
DCM Holdings Co., Ltd.	46,600	315,629
Dena Co., Ltd.	37,400	1,600,012
Denki Kagaku Kogyo Kabushiki Kaisha	53,000	253,318
Denso Corp.	53,770	1,985,415
Dentsu, Inc.	20,300	595,728
Denyo Co., Ltd.	1,100	14,683
DIC Corp.	24,000	56,464
Disco Corp.	12,200	767,410
Don Quijote Co., Ltd.	4,000	138,336
Doshisha Co., Ltd.	1,854	48,439

Doutor Nichires Holdings Co.	100	1,213
Dr.Ci-Labo Co., Ltd.	389	1,979,681
Dwango Co., Ltd.	66	152,006
Eagle Industry Co., Ltd.	6	75
East Japan Railway Co.	109,100	6,214,215
Ebara Corp.	17,000	99,356
Edion Corp.	46,200	433,053
Ehime Bank Ltd.	74,106	218,391
Eidai Co., Ltd.	3,000	11,330
Eighteenth Bank Ltd.	88,355	240,690
Eisai Co., Ltd.	27,790	1,078,772
Eizo Nanao Corp.	3,962	74,373
Electric Power Development Co.	13,100	352,805
Elpida Memory, Inc.	21,400	249,084
En-Japan, Inc.	108	141,085
Enplas Corp.	3,936	55,804
EPS Co., Ltd.	128	300,664
ESPEC Corp.	4,300	31,148
Excel Co., Ltd.	2,800	28,499
Exedy Corp.	1,000	34,052
F&A Aqua Holdings, Inc.	200	1,979
FamilyMart Co., Ltd.	7,200	263,001
Fanuc Corp.	201,150	33,325,743
Fast Retailing Co., Ltd.	5,800	931,476
FCC Co., Ltd.	108,700	2,592,325
Felissimo Corp.	1,800	23,848
Fidea Holdings Co., Ltd.	60,300	148,585
Fields Corp.	78	129,324
Foster Electric Co., Ltd.	64	1,273
FP Corp.	2,200	135,661
France Bed Holdings Co., Ltd.	28,995	37,339
Frontier Real Estate Investment Corp.	62	543,536
Fuji Electric Co., Ltd.	64,000	198,118
Fuji Heavy Industries Ltd.	65,000	500,619
Fuji Kyuko Co., Ltd.	25,353	129,025
Fuji Seal International, Inc.	203	4,429
Fujifilm Holdings Corp.	500,600	15,490,334
Fujikura Ltd.	101,000	457,727
Fujikura Rubber Ltd.	14,600	57,850
Fujimi, Inc.	2,372	28,255
Fujimori Kogyo Co., Ltd.	400	5,681
Fujitec Co., Ltd.	24,066	137,971
Fujitsu Frontech Ltd.	11,000	78,727
Fujitsu Ltd.	224,488	1,273,099
Fujiya Co., Ltd.	6,891	12,031
Fukoku Co., Ltd.	4,000	36,701
Fukuda Corp.	13,000	38,633
Fukuoka Financial Group, Inc.	87,000	360,884
Fukuoka REIT Corp.	47	352,093
Fukushima Bank Ltd.	35,000	16,902
Fukushima Industries Corp.	4,500	53,213
Fukuyama Transporting Co., Ltd.	56,000	296,781
Funai Electric Co., Ltd.	1,924	50,435
Furukawa Electric Co., Ltd.	73,000	301,907
Furuno Electric Co., Ltd.	3,179	17,320
Furusato Industries Ltd.	6,500	44,830
Furuya Metal Co., Ltd.	1,600	100,248
Futaba Corp.	28,200	516,092
Future Architect, Inc.	364	162,484
Gakken Holdings Co., Ltd.	22,960	41,508
GCA Savvian Group Corp.	39	57,949
Gecoss Corp.	7,600	32,561
Geo Corp.	187	231,550
Globeride, Inc.	21,524	23,987

Godo Steel Ltd.	49,915	131,030
Gree, Inc.	10,279	222,864
GS Yuasa Corp.	40,000	264,983
Gulliver International Co.	2,358	97,520
Gun Ei Chemical Industry Co.	38,214	104,573
Gunma Bank Ltd.	43,950	230,743
Gunze Ltd.	111,000	375,223
Gurunavi, Inc.	5,800	56,808
H.I.S. Co., Ltd.	3,116	76,550
Hachijuni Bank Ltd.	49,000	273,638
Hakuhodo DY Holdings, Inc.	2,610	138,321
Hakuto Co., Ltd.	25,122	247,923
Hamamatsu Photonics K.K.	7,322	314,150
Hankyu REIT, Inc.	55	279,903
Harima Chemicals, Inc.	14,000	116,493
Harmonic Drive Systems, Inc.	7,500	178,027
Haruyama Trading Co., Ltd.	6,800	37,722
Haseko Corp.	64,000	45,963
Hazama Corp.	72,400	95,924
Heiwa Real Estate Co., Ltd.	39,500	85,104
Heiwado Co., Ltd.	14,376	177,297
Hibiya Engineering Ltd.	22,300	224,215
Higashi Nippon Bank Ltd.	52,879	106,727
Higo Bank Ltd.	96,633	556,394
Hikari Tsushin, Inc.	3,000	70,468
Hino Motors Ltd.	29,000	167,694
Hioki E.E. Corp.	635	12,651
Hirose Electric Co., Ltd.	3,500	356,241
Hiroshima Bank Ltd.	55,000	238,361
Hisaka Works Ltd.	9,000	120,802
Hisamitsu Pharmaceutical Co.	6,800	288,385
Hitachi Cable Ltd.	1,000	2,452
Hitachi Capital Corp.	100	1,346
Hitachi Chemical Co., Ltd.	52,000	1,024,418
Hitachi Construction Machinery	12,500	277,675
Hitachi High Technologies Co.	36,700	797,984
Hitachi Ltd.	2,814,200	16,482,375
Hitachi Medical Corp.	16,000	178,306
Hitachi Metals Ltd.	790,500	11,090,100
Hitachi Zosen Corp.	21,852	33,822
Hogy Medical Co., Ltd.	2,200	98,749
Hokkaido Electric Power Co.	20,600	341,038
Hokkan Holdings Ltd.	29,000	85,822
Hokko Chemical Industry Co.	12,000	36,404
Hokkoku Bank Ltd.	175,000	611,070
Hokuetsu Bank Ltd.	61,000	125,384
Hokuetsu Kishu Paper Co., Ltd.	28,292	172,008
Hokuhoku Financial Group, Inc.	142,000	279,569
Hokuriku Electric Power Co.	19,600	372,293
Hokuto Corp.	1,000	21,843
Honda Motor Co., Ltd.	730,941	27,921,657
Honeys Co., Ltd.	2,259	24,671
Horiba Ltd.	80,100	2,578,752
Horipro, Inc.	3,800	33,831
Hosiden Corp.	2,700	24,406
Hosokawa Micron Corp.	6,983	33,722
Hoya Corp.	108,500	2,383,346
Hurxley Corp.	3,300	22,433
Hutech Norin Co., Ltd.	1,100	9,466
Hyakugo Bank Ltd.	152,000	611,689
Hyakujushi Bank Ltd.	99,850	354,841
I Metal Technology Co., Ltd.	2,000	4,656
Ibiden Co., Ltd.	31,700	983,265
IBJ Leasing Co., Ltd.	2,539	61,526

IDEC Corp.	7,374	85,647
Idemitsu Kosan Co., Ltd.	2,600	275,582
Ihara Chemical Industry Co.	35,000	123,081
IHI Corp.	150,000	384,473
Imasen Electric Industrial Co.	100	1,412
Inaba Seisakusho Co., Ltd.	8,400	99,019
Inabata & Co., Ltd.	36,570	225,959
INES Corp.	25,800	171,872
Information Services International-Dentsu	4,800	29,421
Innotech Corp.	6,500	43,704
Inpex Corp.	245	1,795,939
Internet Initiative Japan	60	230,312
Inui Steamship Co., Ltd.	300	1,475
Isetan Mitsukoshi Holdings Ltd.	42,000	408,247
Ishizuka Glass Co., Ltd.	8,000	14,958
Isuzu Motors Ltd.	131,000	614,772
IT Holdings Corp.	11,176	98,669
Itochu Corp.	167,600	1,728,712
Itochu Enex Co., Ltd.	37,100	206,724
Itochu Shokuhin Co., Ltd.	100	3,504
Itochu Techno Solutions Corp.	8,700	306,698
Itoham Foods, Inc.	98,000	396,805
Itoki Corp.	28,500	60,698
IwaiCosmo Holdings, Inc.	6,200	27,637
Iwatani Corp.	53,000	187,036
Iwatsu Electric Co., Ltd.	79,000	82,169
Iyo Bank Ltd.	27,000	247,065
Izumiyama Co., Ltd.	55,999	224,662
J. Front Retailing Co., Ltd.	56,000	245,468
JACCS Co., Ltd.	2,108	6,082
Japan Aviation Electronics	109,000	789,562
Japan Digital Laboratory Co.	4,800	56,464
Japan Excellent, Inc.	58	291,580
Japan Logistics Fund, Inc.	51	472,994
Japan Petroleum Exploration	9,300	433,562
Japan Prime Realty Investment	73	192,533
Japan Real Estate Investment	116	1,136,157
Japan Retail Fund Investment	179	274,396
Japan Steel Works Ltd.	36,000	244,725
Japan Tobacco, Inc.	5,154	19,751,895
Japan Transcity Corp.	14,000	43,338
Japan Wind Development Co.	14	17,231
JBIS Holdings, Inc.	8,700	29,625
JFE Holdings, Inc.	51,014	1,392,210
JGC Corp.	23,000	625,124
Jipangu, Inc.	600	17,236
JMS Co., Ltd.	27,000	90,602
J-Oil Mills, Inc.	10,000	29,222
Joshin Denki Co., Ltd.	933	10,062
Joyo Bank Ltd.	73,000	304,619
JS Group Corp.	29,700	760,520
JSP Corp.	609	10,142
JSR Corp.	68,400	1,314,473
JTEKT Corp.	25,000	364,970
Juki Corp.	19,860	56,560
Jupiter Telecommunications	252	280,832
Juroku Bank Ltd.	185,000	572,684
JVC Kenwood Corp.	29,500	145,747
Kabu.com Securities Co., Ltd.	40,200	122,949
Kadokawa Group Holdings, Inc.	2,297	71,362
Kaga Electronics Co., Ltd.	11,176	119,703
Kagoshima Bank Ltd.	62,000	401,511
Kajima Corp.	96,000	273,403
Kakaku.com, Inc.	320	2,238,732

Kamei Corp.	13,000	54,247
Kamigumi Co., Ltd.	41,980	390,379
Kanaden Corp.	8,000	50,124
Kanamoto Co., Ltd.	22,000	162,085
Kandenko Co., Ltd.	40,000	193,660
Kaneka Corp.	32,000	208,816
Kansai Electric Power Co., Inc.	83,400	1,652,303
Kansai Paint Co., Ltd.	99,000	896,100
Kansai Urban Banking Corp.	243,000	424,257
Kanto Auto Works Ltd.	18,200	165,639
Kanto Natural Gas Development Ltd.	6,000	34,250
KAO Corp.	681,400	17,802,798
Kappa Create Co., Ltd.	1,218	25,217
Kasumi Co., Ltd.	8,845	49,833
Kato Sangyo Co., Ltd.	1,511	27,784
Kato Works Co., Ltd.	18,000	52,377
Kawada Technologies, Inc.	400	6,142
Kawasaki Heavy Industries	159,000	628,046
Kawasaki Kisen Kaisha Ltd.	81,012	280,874
Kawasumi Laboratories, Inc.	14,000	89,970
KDDI Corp.	1,614	11,531,426
Keihanshin Real Estate Co.	2,400	10,906
Keihin Corp.	39,500	828,052
Keikyu Corp.	51,000	366,270
Keio Corp.	64,000	351,065
Keisei Electric Railway Co.	30,900	181,742
Keiyo Bank Ltd.	2,000	10,005
Keiyo Co., Ltd.	5,859	32,502
Kenedix Realty Investment Co.	63	241,828
Kenedix, Inc.	2,377	412,060
Keyence Corp.	35,700	10,052,229
Kikkoman Corp.	18,000	188,336
Kinden Corp.	16,000	136,107
Kinki Sharyo Co., Ltd.	16,178	63,903
Kintetsu Corp.	178,000	568,648
Kintetsu World Express, Inc.	5,100	166,337
Kirin Holdings Co., Ltd.	90,630	1,255,757
Kita Nippon Bank Ltd.	5,600	124,537
Kitagawa Iron Works Co., Ltd.	9,000	16,605
Kitz Corp.	7,010	40,709
Kiyo Holdings, Inc.	64,000	86,379
KOA Corp.	8,687	101,219
Kobayashi Pharmaceutical Co.	7,500	375,186
Kobe Steel Ltd.	278,330	627,242
Kohnan Shoji Co., Ltd.	9,740	166,796
Koike Sanso Kogyo Co., Ltd.	13,000	36,379
Koito Manufacturing Co., Ltd.	16,000	277,563
Kojima Co., Ltd.	27,818	179,804
Kokuyo Co., Ltd.	51,600	382,719
Komaihaltec, Inc.	22,000	60,748
Komatsu Seiren Co., Ltd.	14,000	60,847
Komatsu Wall Industry Co., Ltd.	5,700	53,711
Komatsu, Ltd.	104,900	3,243,379
Komeri Co., Ltd.	2,000	54,210
Komori Corp.	34,200	303,210
Konaka Co., Ltd.	23,000	101,956
Konami Corp.	10,199	239,442
Konica Minolta Holdings, Inc.	52,500	434,900
Konishi Co., Ltd.	8,200	119,101
Kose Corp.	19,300	498,990
Kosei Securities Co., Ltd.	41,000	37,060
Krosaki Harima Corp.	4,497	19,099
KRS Corp.	300	3,187
K's Holdings Corp.	1,948	83,820

Kubota Corp.	129,000	1,132,504
Kumagai Gumi Co., Ltd.	24,000	24,369
Kumiai Chemical Industry Co.	7,000	20,196
Kurabo Industries Ltd.	144,000	287,073
Kuraray Co., Ltd.	38,400	558,692
Kurimoto Ltd.	89,000	189,549
Kurita Water Industries Ltd.	12,700	376,157
Kuroda Electric Co., Ltd.	32,512	371,175
Kyocera Corp.	16,900	1,705,485
Kyodo Printing Co., Ltd.	51,000	121,880
Kyoei Steel Ltd.	12,344	186,322
Kyokuto Kaihatsu Kogyo Co.	29,500	158,166
Kyoritsu Maintenance Co., Ltd.	1,540	22,482
Kyowa Hakko Kirin Co., Ltd.	29,000	274,703
Kyowa Leather Cloth Co., Ltd.	4,800	17,236
Kyudenko Corp.	35,000	229,260
Kyushu Electric Power Co., Inc.	45,100	808,070
Lawson, Inc.	6,700	349,684
LEC, Inc.	2,400	37,088
Leopalace21 Corp.	105,300	148,640
M3, Inc.	159	1,151,746
Mabuchi Motor Co., Ltd.	2,900	145,431
Macnica, Inc.	15,411	348,637
Macromill, Inc.	16,600	170,399
Maeda Corp.	113,000	352,600
Maeda Road Construction Co.	46,000	444,279
Maezawa Kasei Industries Co.	10,100	96,048
Makino Milling Machine Co.	291,465	2,685,116
Makita Corp.	289,100	13,352,439
Mandom Corp.	15,100	413,212
Mani, Inc.	800	28,083
Mars Engineering Corp.	4,167	65,167
Marubeni Corp.	201,000	1,324,071
Marubun Corp.	13,600	67,023
Marudai Food Co., Ltd.	81,730	249,967
Maruei Department Store Co.	11,000	11,850
Marui Group Co., Ltd.	24,800	186,706
Maruichi Steel Tube Ltd.	24,800	611,095
Maruzen Showa Unyu Co., Ltd.	55,237	178,515
Maspro Denkoh Corp.	9,400	72,630
Matsuda Sangyo Co., Ltd.	6,643	99,777
Matsui Construction Co., Ltd.	14,000	52,179
Matsuya Co., Ltd.	2,000	10,896
Max Co., Ltd.	5,024	61,711
Maxvalu Tokai Co., Ltd.	3,000	39,264
Mazda Motor Corp.	167,000	436,317
McDonald's Holdings Co. - Japan	7,200	182,585
Medipal Holdings Corp.	16,200	142,823
Megachips Corp.	975	15,683
Megmilk Snow Brand Co., Ltd.	1,000	18,375
Meiji Holdings Co., Ltd.	7,700	322,740
Meitec Corp.	23,400	507,637
Meiwa Estate Co., Ltd.	16,100	91,106
Melco Holdings, Inc.	18,837	479,089
Michinoku Bank Ltd.	58,000	111,317
Micronics Japan Co., Ltd.	205	1,878
Mid Reit, Inc.	87	242,385
Mie Bank Ltd.	18,000	43,462
Mikuni Coca Cola Bottling Co.	8,600	74,861
Mikuni Corp.	21,000	55,386
Mimasu Semiconductor Industry Co.	3,200	37,524
Minato Bank Ltd.	94,000	162,952
Minebea Co., Ltd.	38,000	200,916
Ministop Co., Ltd.	1,000	17,942

Miraca Holdings, Inc.	6,049	243,803
Mirait Holdings Corp.	39,044	306,995
Mitani Corp.	100	1,422
Mito Securities Co., Ltd.	16,100	22,926
Mitsuba Corp.	19,016	175,655
Mitsubishi Chemical Holdings	150,494	1,058,452
Mitsubishi Corp.	417,954	10,350,520
Mitsubishi Electric Corp.	539,500	6,212,667
Mitsubishi Estate Co., Ltd.	138,000	2,402,526
Mitsubishi Gas Chemical Co.	42,071	305,791
Mitsubishi Heavy Industries	338,000	1,577,836
Mitsubishi Logistics Corp.	12,000	133,878
Mitsubishi Materials Corp.	126,636	395,149
Mitsubishi Motors Corp.	423,000	513,299
Mitsubishi Paper Mills Ltd.	135,000	138,744
Mitsubishi Steel Manufacturing Co., Ltd.	9,723	33,108
Mitsubishi Tanabe Pharma	72,000	1,199,108
Mitsubishi UFJ Financial Group	4,112,652	19,860,504
Mitsubishi UFJ Lease & Finance	6,600	253,343
Mitsuboshi Belting Co., Ltd.	34,754	171,274
Mitsui & Co., Ltd.	192,500	3,298,910
Mitsui Chemicals, Inc.	92,000	332,640
Mitsui Engineering & Shipbuilding	80,000	173,353
Mitsui Fudosan Co., Ltd.	92,600	1,580,025
Mitsui High-Tec, Inc.	22,398	112,877
Mitsui O.S.K. Lines Ltd.	128,486	685,704
Mitsuuroko Co., Ltd.	5,700	33,384
Miura Co., Ltd.	5,800	167,048
Mixi, Inc.	23	102,668
Miyazaki Bank Ltd.	60,652	138,187
Mizuho Financial Group, Inc.	9,573,100	15,646,969
Mizuho Securities Co., Ltd.	59,000	140,998
Mizuho Trust & Banking Co.	159,000	139,785
Modec, Inc.	9,661	164,247
Monex Group, Inc.	840	166,315
Mori Hills REIT Investment Corp.	70	254,829
Mori Seiki Co., Ltd.	2,500	32,813
Mory Industries, Inc.	32,000	125,211
MOS Food Services, Inc.	3,326	62,105
Moshi Moshi Hotline, Inc.	53,709	868,548
Mr. Max Corp.	8,700	29,625
MS&AD Insurance Group Holdings	737,103	17,122,403
MTI Ltd.	49	82,213
Murata Manufacturing Co., Ltd.	22,200	1,470,654
Musashino Bank Ltd.	28,300	955,598
Mutoh Holdings Co., Ltd.	11,000	23,291
Nabtesco Corp.	82,823	1,987,506
NAFCO Co. Ltd.	1,726	29,878
Nagano Bank Ltd.	34,000	78,306
Nakabayashi Co., Ltd.	21,000	56,686
Nakanishi, Inc.	2,498	256,419
Nakayama Steel Works Ltd.	107,697	146,690
NAMCO Bandai Holdings, Inc.	22,400	267,935
Namura Shipbuilding Co., Ltd.	2,461	10,818
NEC Capital Solutions Ltd.	12,700	168,264
NEC Corp.	276,999	627,672
Net One Systems Co., Ltd.	203	387,852
Neturen Co., Ltd.	11,604	97,418
NGK Insulators Ltd.	28,000	517,286
NGK Spark Plug Co., Ltd.	18,000	246,731
NHK Spring Co., Ltd.	16,000	162,259
NIC Corp.	2,800	12,065
Nice Holdings, Inc.	85,312	170,075
Nichi Iko Pharmaceutical Co.	1,000	26,474

Nichia Steel Works Ltd.	26,000	64,710
Nichias Corp.	51	299
Nichiban Co., Ltd.	25,000	87,605
Nichicon Corp.	3,491	57,319
Nichiha Corp.	7,306	65,316
Nichimo Co., Ltd. (Fishing)	9,000	16,048
Nichireki Co., Ltd.	21,000	99,591
Nidec Corp.	12,192	1,123,186
Nihon Dempa Kogyo Co., Ltd.	2,000	27,885
Nihon Eslead Corp.	9,600	84,993
Nihon Kohden Corp.	87,000	2,151,300
Nihon Parkerizing Co., Ltd.	51,000	771,062
Nihon Yamamura Glass Co., Ltd.	60,000	157,504
Nikko Co., Ltd.	13,000	47,325
Nikon Corp.	37,700	881,814
Nintendo Co., Ltd.	10,900	2,033,965
Nippo Corp.	46,000	370,233
Nippon Accommodations Fund	52	388,905
Nippon Beet Sugar Manufacturing Co., Ltd.	92,000	205,052
Nippon Building Fund, Inc.	59	574,220
Nippon Ceramic Co., Ltd.	3,726	75,249
Nippon Chemical Industrial Co.	20,000	44,577
Nippon Chemi-Con Corp.	26,353	164,135
Nippon Coke & Engineering Co.	543	928
Nippon Concrete Industries	33,000	85,810
Nippon Denko Co., Ltd.	3,321	22,329
Nippon Denwa Shisetsu Co., Ltd.	23,000	67,781
Nippon Electric Glass Co., Ltd.	109,000	1,384,770
Nippon Express Co., Ltd.	211,000	849,121
Nippon Filcon Co., Ltd.	12,000	58,544
Nippon Fine Chemical Co., Ltd.	2,800	17,821
Nippon Hume Corp.	18,000	68,202
Nippon Koei Co., Ltd.	40,000	143,635
Nippon Konpo Unyu Soko Co.	62,900	665,918
Nippon Light Metal Co., Ltd.	13,000	26,560
Nippon Meat Packers, Inc.	19,000	270,555
Nippon Metal Industry Co., Ltd.	10,354	11,539
Nippon Paper Group, Inc.	11,200	247,132
Nippon Pillar Packing Co., Ltd.	3,000	23,626
Nippon Road Co., Ltd.	64,000	191,778
Nippon Seiki Co., Ltd.	12,000	157,652
Nippon Sharyo Ltd.	37,688	164,267
Nippon Sheet Glass Co., Ltd.	102,000	314,487
Nippon Shokubai Co., Ltd.	197,000	2,385,661
Nippon Signal Co., Ltd.	13,285	101,825
Nippon Soda Co., Ltd.	70,049	307,050
Nippon Steel Corp.	567,000	1,825,409
Nippon Synthetic Chemical	43,000	305,089
Nippon Telegraph & Telephone	594,400	28,446,706
Nippon Thompson Co., Ltd.	15,086	123,662
Nippon Yakin Kogyo Co., Ltd.	7,319	19,575
Nippon Yusen	172,000	634,671
Nishi Nippon City Bank Ltd.	81,000	237,704
Nishimatsu Construction Co.	211,000	308,296
Nishimatsuya Chain Co., Ltd.	49,897	410,248
Nishio Rent All Co., Ltd.	4,012	27,820
Nishishiba Electric Co., Ltd.	5,100	13,451
Nissan Motor Co., Ltd.	274,100	2,857,754
Nissan Shatai Co., Ltd.	18,000	138,187
Nissei Corp.	4,800	44,993
Nissei Plastic Industrial Co.	12,000	37,296
Nissen Holdings Co., Ltd.	3,163	18,408
Nissha Printing Co., Ltd.	12,200	222,216
Nisshin Fudosan Co., Ltd.	16,700	106,495

Nisshin Seifun Group, Inc.	21,000	260,550
Nisshin Steel Co., Ltd.	73,000	138,299
Nissin Corp.	8,000	20,010
Nissin Foods Holdings Co., Ltd.	6,800	246,454
Nissin Kogyo Co., Ltd.	44,600	801,320
Nissin Sugar Manufacturing	24,000	55,275
Nitori Holdings Co., Ltd.	52,600	4,969,515
Nitta Corp.	1,729	33,677
Nittan Valve Co., Ltd.	15,300	60,435
Nittetsu Mining Co., Ltd.	45,000	202,823
Nitto Boseki Co., Ltd.	3,516	8,707
Nitto Denko Corp.	213,600	10,751,412
Nitto FC Co., Ltd.	7,000	39,611
Nitto Kogyo Corp.	8,921	104,940
Nitto Seiko Co., Ltd.	4,000	10,451
NKSJ Holdings, Inc.	1,373,000	8,993,524
Nohmi Bosai Ltd.	1,000	5,906
NOK Corp.	78,500	1,334,578
Nomura Co., Ltd.	4,000	11,590
Nomura Holdings, Inc.	1,561,700	7,657,667
Nomura Real Estate Holdings	10,700	176,876
Nomura Real Estate Office Fund	30	197,623
Nomura Real Estate Residential Fund	37	206,395
Nomura Research Institute Ltd.	11,100	241,215
Noritsu Koki Co., Ltd.	15,030	80,770
NS United Kaiun Kaisha Ltd.	8,000	15,948
NSK Ltd.	49,000	484,782
NTN Corp.	54,000	304,903
NTT Data Corp.	141	464,588
NTT Docomo, Inc.	1,697	3,004,842
NTT Urban Development Corp.	538	458,326
Obara Corp.	935	13,279
Obayashi Corp.	72,000	312,036
Obayashi Road Corp.	5,000	12,197
Obic Business Consultants	50	2,928
Odakyu Electric Railway Co.	69,000	545,097
Ogaki Kyoritsu Bank Ltd.	87,000	267,162
Ohara, Inc.	1,834	19,189
Oita Bank Ltd.	93,644	277,129
Oji Paper Co., Ltd.	94,000	448,118
Okabe Co., Ltd.	13,700	71,418
Okinawa Cellular Telephone	141	297,329
Okinawa Electric Power Co.	12,100	546,867
OKK Corp.	12,000	17,385
Okumura Corp.	70,000	253,962
Okura Industrial Co., Ltd.	30,000	98,440
Okuwa Co., Ltd.	10,000	99,802
Olympic Corp.	8,600	58,143
Olympus Corp.	23,900	799,330
Omron Corp.	22,500	620,728
Oncotherapy Science, Inc.	98	173,527
Ono Pharmaceutical Co., Ltd.	217,700	11,591,258
Onoken Co., Ltd.	500	4,489
Oracle Corp. Japan	4,000	173,353
Organo Corp.	4,292	32,100
Orient Corp.	3,317	3,820
Oriental Land Co., Ltd.	5,600	472,907
Orix Corp.	11,600	1,118,920
ORIX JREIT, Inc.	89	489,302
Osaka Gas Co., Ltd.	215,000	811,974
Osaka Organic Chemical Industry	200	1,015
Osaka Securities Exchange Co.	56	248,588
Osaka Steel Co., Ltd.	16,118	318,528
Osaka Titanium Technologies	3,600	261,218

Osaki Electric Co., Ltd.	15,813	159,187
Otsuka Corp.	1,800	111,330
Otsuka Holdings Co., Ltd.	27,735	731,495
Otsuka Kagu Ltd.	7,163	62,619
OYO Corp.	4,800	49,510
Pacific Industrial Co., Ltd.	33,000	152,823
Pacific Metals Co., Ltd.	70,327	515,522
Panasonic Corp.	242,700	2,945,097
Pasona Group, Inc.	212	195,305
Penta Ocean Construction Co.	60,000	143,388
PGM Holdings K.K.	179	93,201
Pigeon Corp.	300	9,807
Pilot Corp.	191	372,966
Piolax, Inc.	6,800	162,169
Pioneer Corp.	11,000	48,898
Plenus Co., Ltd.	7,796	125,010
Point, Inc.	3,705	160,339
Premier Investment Corp.	55	235,977
Promise Co., Ltd.	12,800	107,935
Raito Kogyo Co., Ltd.	36,000	130,609
Rakuten, Inc.	799	822,151
Resona Holdings, Inc.	209,000	978,232
ResortTrust, Inc.	510	6,378
Rhythm Watch Co., Ltd.	88,000	131,847
Ricoh Co., Ltd.	73,553	809,666
Ricoh Leasing Co., Ltd.	6,100	135,430
Right-On Co., Ltd.	2,500	12,940
Riken Keiki Co., Ltd.	1,200	10,609
Riken Technos Corp.	21,000	73,588
Rinnai Corp.	3,600	258,544
Riso Kagaku Corp.	10,770	177,366
Rohm Co., Ltd.	213,100	12,124,746
Roland Corp.	8,536	83,817
Round One Corp.	186,000	1,579,941
Royal Holdings Co., Ltd.	5,608	57,635
Ryobi Ltd.	8,646	38,648
Ryoden Trading Co., Ltd.	7,000	43,078
Ryohin Keikaku Co., Ltd.	3,900	185,680
Ryosan Co., Ltd.	16,645	353,057
Ryoyo Electro Corp.	22,439	221,723
Saint Marc Holdings Co., Ltd.	2,039	75,995
Saizeriya Co., Ltd.	4,205	79,612
Sakai Chemical Industry Co.	82,385	371,324
Sakai Heavy Industries Ltd.	33,000	67,422
Sakata INX Corp.	39,000	181,575
San Ai Oil Co., Ltd.	41,000	233,531
San Holdings, Inc.	1,000	15,069
Sanden Corp.	159	817
Sangetsu Co., Ltd.	1,600	38,811
San-In Godo Bank Ltd.	301,000	2,146,805
Sankei Building Co., Ltd.	200	1,095
Sanken Electric Co., Ltd.	6,929	40,496
Sanki Engineering Co., Ltd.	30,000	167,162
Sankyo Co., Ltd.	5,900	302,817
Sankyo Seiko Co., Ltd.	13,100	43,148
Sankyo Tateyama Holdings, Inc.	54,827	80,109
Sanrio Co., Ltd.	35,900	1,391,370
Sanshin Electronics Co., Ltd.	22,800	180,966
Santen Pharmaceutical Co., Ltd.	8,300	335,042
Sanwa Holdings Corp.	107,000	370,976
Sanyo Denki Co., Ltd.	7,275	64,859
Sanyo Shokai Ltd.	3,725	10,839
Sanyo Special Steel Co., Ltd.	3,475	21,902
Sasebo Heavy Industries Co.	3,713	6,850

Satori Electric Co., Ltd.	12,800	79,247
Sawai Pharmaceutical Co., Ltd.	300	31,464
Saxa Holdings, Inc.	42,000	71,768
SBI Holdings, Inc.	2,391	219,974
Scroll Corp.	9,800	32,764
SEC Carbon Ltd.	4,568	21,154
Secom Co., Ltd.	23,200	1,104,557
Sega Sammy Holdings, Inc.	32,926	631,530
Seibu Electric Industry Co.	2,000	8,296
Seika Corp.	23,095	60,054
Seikagaku Corp.	27,200	308,172
Seiko Epson Corp.	14,100	242,333
Seiko Holdings Corp.	6,364	21,986
Seino Holdings Co., Ltd.	83,000	593,004
Seiren Co., Ltd.	10,087	64,199
Sekisui Chemical Co., Ltd.	48,000	407,132
Sekisui House Ltd.	64,000	591,184
Sekisui Plastics Co., Ltd.	2,000	9,113
Senko Co., Ltd.	19,000	64,227
Senshu Electric Co., Ltd.	1,000	14,995
Senshukai Co., Ltd.	17,066	103,546
Seven & I Holdings Co., Ltd.	1,522,700	40,669,439
Seven Bank Ltd.	93	185,056
Sharp Corp.	111,000	1,004,718
Shibaura Mechatronics Corp.	3,172	12,490
Shibusawa Warehouse Co., Ltd.	2,000	6,439
Shikibo Ltd.	23,000	25,347
Shikoku Bank Ltd.	3,000	9,473
Shikoku Electric Power Co.	20,600	465,515
Shimachu Co., Ltd.	29,451	715,853
Shimadzu Corp.	26,000	236,305
Shimamura Co., Ltd.	2,500	237,122
Shimano, Inc.	8,300	453,746
Shimizu Bank Ltd.	5,400	191,166
Shimizu Corp.	66,000	272,957
Shin Etsu Chemical Co., Ltd.	274,887	14,619,114
Shin Etsu Polymer Co., Ltd.	100,696	521,185
Shin Kobe Electric Machinery	55,000	871,719
Shin Nippon Air Technologies	18,200	93,749
Shinagawa Refractories Co.	41,000	120,319
Shindengen Electric Manufacturing	36,554	170,640
Shinkawa Ltd.	20,572	165,575
Shinko Electric Industries	41,300	385,589
Shinko Plantech Co., Ltd.	13,335	142,993
Shinko Shoji Co., Ltd.	22,383	176,270
Shinmaywa Industries Ltd.	122,821	465,369
Shinnihon Corp.	44,800	138,683
Shinsei Bank Ltd.	156,000	154,532
Shionogi & Co., Ltd.	33,100	538,961
Ship Healthcare Holdings, Inc.	12,000	220,208
Shiseido Co., Ltd.	39,800	738,735
Shizuoka Bank Ltd.	67,000	612,259
Shobunsha Publications, Inc.	10,200	72,623
Shoei Co., Ltd. / Chiyoda-Ku	1,944	17,452
Showa Corp.	42,280	302,075
Showa Denko K.K.	170,000	349,430
Showa Shell Sekiyu K.K.	23,700	218,336
Sinanen Co., Ltd.	40,000	173,353
Sintokogio Ltd.	21,420	218,550
SKY Perfect JSAT Holdings	1,280	525,409
SMC Corp.	6,000	1,072,808
SNT Corp.	2,700	10,899
So Net Entertainment Corp.	72	302,675
Soft99 Corp.	5,900	34,848

Softbank Corp.	95,700	3,590,527
Sohgo Security Services Co.	42,100	470,211
Sojitz Corp.	145,900	270,988
Sony Corp.	110,800	2,904,453
Sony Financial Holdings, Inc.	185,300	3,324,662
Sparx Group Co., Ltd.	1,058	104,542
Square Enix Holdings Co., Ltd.	6,100	109,069
SRI Sports Ltd.	24,000	255,572
Stanley Electric Co., Ltd.	273,600	4,759,881
Star Micronics Co., Ltd.	1,285	15,100
Starbucks Coffee Japan Ltd.	188	106,384
Start Today Co., Ltd.	12,900	255,732
Stella Chemifa Corp.	2,400	84,547
Sugi Holdings Co., Ltd.	1,000	25,978
Sugimoto & Co., Ltd.	5,300	49,679
Sumco Corp.	13,600	227,677
Sumikin Bussan Corp.	25,000	60,364
Suminoe Textile Co., Ltd.	39,000	75,334
Sumitomo Chemical Co., Ltd.	172,723	855,488
Sumitomo Corp.	758,000	10,221,174
Sumitomo Densetsu Co., Ltd.	7,200	41,813
Sumitomo Electric Industries	84,300	1,218,154
Sumitomo Heavy Industries	63,000	435,290
Sumitomo Metal Industries	373,800	833,135
Sumitomo Metal Mining Co., Ltd.	59,000	960,686
Sumitomo Mitsui Financial Group	999,322	30,538,964
Sumitomo Mitsui Trust Holdings	3,451,065	11,922,327
Sumitomo Osaka Cement Co., Ltd.	227,000	632,429
Sumitomo Pipe & Tube Co., Ltd.	5,400	36,107
Sumitomo Realty & Developmnt	40,000	886,082
Sumitomo Rubber Industries	19,000	228,207
Sundrug Co., Ltd.	1,000	31,575
Suruga Bank Ltd.	85,000	735,698
Suzuken Co., Ltd.	21,197	486,355
Suzuki Motor Corp.	305,400	6,825,743
SWCC Showa Holdings Co., Ltd.	62,000	78,306
Systemex Corp.	7,995	298,971
T&D Holdings, Inc.	32,280	761,434
Tachibana Eletech Co., Ltd.	5,500	54,414
Tadano Ltd.	30,000	180,535
Taihei Dengyo Kaisha Ltd.	1,000	7,491
Taihei Kogyo Co., Ltd.	20,000	86,677
Taiheiyo Cement Corp.	137,000	288,385
Taiho Kogyo Co.	4,700	46,150
Taikisha Ltd.	28,800	567,727
Taiko Bank Ltd.	15,000	49,034
Taisei Corp.	116,000	264,289
Taisho Pharmaceutical Co., Ltd.	315,000	7,059,807
Taiyo Nippon Sanso Corp.	31,000	245,282
Takagi Securities Co., Ltd.	29,000	31,600
Takamatsu Construction Group	1,500	21,192
Takano Co., Ltd.	8,900	53,448
Takara Bio, Inc.	37,500	222,418
Takara Standard Co., Ltd.	19,000	144,688
Takashimaya Co., Ltd.	30,000	205,423
Takata Corp.	2,300	70,031
Take and Give Needs Co., Ltd.	65	4,741
Takeda Pharmaceutical Co., Ltd.	1,129,283	51,947,577
Takiron Co., Ltd.	67,097	241,769
Takuma Co., Ltd.	26,781	134,966
Tamron Co., Ltd.	105,600	2,517,088
Tamura Corp.	8,835	28,115
Tayca Corp.	26,000	93,363
TBK Co., Ltd.	7,000	37,444

TDK Corp.	116,600	6,367,088
Techno Ryowa Ltd.	9,460	52,009
Teijin Ltd.	105,000	458,952
Teikoku Tsushin Kogyo Co., Ltd.	33,000	62,927
Tekken Corp.	110,000	153,913
Temp Holdings Co., Ltd.	1,600	14,661
Tenma Corp.	18,136	180,776
Terumo Corp.	158,200	8,491,790
T-Gaia Corp.	94	174,359
THK Co., Ltd.	69,700	1,760,624
TOA Corp.	150,000	274,889
TOA Road Corp.	6,000	13,076
Tobu Railway Co., Ltd.	110,709	463,344
Tocalo Co., Ltd.	4,354	106,801
Tochigi Bank Ltd.	88,534	336,552
Toda Corp.	133,000	479,235
Toei Co., Ltd.	3,000	13,707
Toenec Corp.	28,000	146,657
Toho Bank Ltd.	69,000	152,080
Toho Co., Ltd.	12,700	209,622
Toho Gas Co., Ltd.	45,000	242,385
Toho Holdings Co., Ltd.	900	8,915
Toho Titanium Co., Ltd.	1,000	29,086
Tohoku Bank Ltd.	13,000	19,156
Tohoku Electric Power Co., Inc.	50,500	725,984
Tokai Kanko Co., Ltd.	118,000	33,606
Tokai Rika Co., Ltd.	26,500	508,606
Tokai Tokyo Financial Holdings	92,000	276,820
Tokio Marine Holdings, Inc.	1,247,800	34,686,862
Toko, Inc.	18,025	44,638
Tokushu Tokai Paper Co., Ltd.	56,000	113,720
Tokyo Dome Corp.	1,926	3,768
Tokyo Electric Power Co., Inc.	159,900	645,461
Tokyo Electron Ltd.	20,142	1,089,903
Tokyo Energy & Systems, Inc.	23,000	129,866
Tokyo Gas Co., Ltd.	301,000	1,352,935
Tokyo Keiki, Inc.	4,000	5,696
Tokyo Ohka Kogyo Co., Ltd.	7,100	151,829
Tokyo Sangyo Co., Ltd.	17,500	53,956
Tokyo Seimitsu Co., Ltd.	185	3,558
Tokyo Tatemono Co., Ltd.	6,000	21,694
Tokyo Tekko Co., Ltd.	6,000	17,831
Tokyo Tomin Bank Ltd.	16,747	207,575
Tokyotokeiba Co., Ltd.	7,931	10,213
Tokyu Corp.	125,000	516,964
Tokyu Land Corp.	198,000	833,581
Tokyu Livable, Inc.	4,504	40,712
Tokyu REIT, Inc.	76	506,290
Toli Corp.	27,000	58,507
Tomato Bank Ltd.	1,000	1,882
Tomen Electronics Corp.	11,000	134,163
Tomoe Corp.	7,200	28,529
Tomoku Co., Ltd.	45,000	119,242
Tomony Holdings, Inc.	117,349	447,542
Tonami Holdings Co., Ltd.	43,000	83,593
Tonengeneral Sekiyu K.K.	58,000	709,559
Top REIT, Inc.	50	273,650
Topcon Corp.	2,787	15,633
Toppan Forms Co., Ltd.	32,500	257,151
Toppan Printing Co., Ltd.	62,000	477,514
Topre Corp.	10,000	105,869
Topy Industries Ltd.	89,943	253,925
Toray Industries, Inc.	1,334,000	9,778,702
Torii Pharmaceutical Co., Ltd.	10,800	202,734

Toshiba Corp.	446,000	2,330,510
Toshiba Machine Co., Ltd.	115,000	622,276
Toshiba Plant Systems & Services	18,066	212,067
Tosho Printing Co., Ltd.	25,000	44,886
Tosoh Corp.	56,000	223,279
Toto Ltd.	34,000	262,283
Towa Bank Ltd.	166,649	200,160
Towa Pharmaceutical Co., Ltd.	1,200	72,065
Toyo Corp.	88	951
Toyo Kohan Co., Ltd.	34,262	158,243
Toyo Machinery & Metal Co.	12,100	35,509
Toyo Securities Co., Ltd.	24,000	39,227
Toyo Seikan Kaisha Ltd.	17,300	288,548
Toyo Suisan Kaisha Ltd.	10,000	235,265
Toyo Tanso Co., Ltd.	800	40,515
Toyo Tire & Rubber Co., Ltd.	113,740	285,899
Toyoda Gosei Co., Ltd.	41,800	942,519
Toyota Boshoku Corp.	51,700	852,064
Toyota Industries Corp.	19,800	648,477
Toyota Motor Corp.	304,800	12,454,681
Toyota Tsusho Corp.	24,300	413,124
Trend Micro, Inc.	94,700	2,918,627
Trusco Nakayama Corp.	8,500	165,453
TS Tech Co., Ltd.	3,000	56,612
TSI Holdings Co., Ltd.	54,125	383,352
Tsubakimoto Chain Co.	260,000	1,593,611
Tsugami Corp.	19,831	117,130
Tsukishima Kikai Co., Ltd.	19,225	166,398
Tsukuba Bank Ltd.	43,371	133,185
Tsumura & Co.	6,700	213,212
Tsurumi Manufacturing Co., Ltd.	7,000	50,706
Tsutsumi Jewelry Co., Ltd.	8,380	200,265
TV Asahi Corp.	115	173,297
TV Tokyo Holdings Corp.	5,500	65,992
TYK Corp.	18,000	38,113
Ube Industries, Ltd.	114,000	340,193
Uchida Yoko Co., Ltd.	38,000	113,398
UKC Holdings Corp.	2,700	30,256
ULVAC, Inc.	2,981	72,827
Unicharm Corp.	12,500	543,276
Uniden Corp.	14,000	56,860
Union Tool Co.	32,900	710,063
United Arrows Ltd.	66,897	1,408,184
United Urban Investment Corp.	339	388,280
Universal Entertainment Corp.	2,000	66,246
Universe Co., Ltd.	700	12,984
USEN Corp.	11,662	7,798
U-Shin Ltd.	6,000	49,629
Ushio, Inc.	26,200	513,554
USS Co., Ltd.	2,370	182,827
Verisign Japan K.K.	314	121,308
Wacom Co., Ltd.	127	147,349
Wakachiku Construction	14,700	19,294
Warabeya Nichiyo Co., Ltd.	3,100	35,276
Watabe Wedding Corp.	1,300	10,866
Watami Co., Ltd.	1,000	20,988
West Japan Railway Co.	18,900	734,844
Wood One Co., Ltd.	1,000	3,690
Yachiyo Bank Ltd.	9,000	254,086
Yahoo Japan Corp.	12,218	4,175,542
Yakult Honsha Co., Ltd.	10,600	304,770
Yamabiko Corp.	2,700	33,366
Yamada Denki Co., Ltd.	36,910	2,984,427
Yamaguchi Financial Group, Inc.	23,000	213,311

Yamaha Corp.	48,700	550,558
Yamaha Motor Co., Ltd.	56,500	1,029,817
Yamaichi Electronics Co., Ltd.	13,900	47,159
Yamanashi Chuo Bank Ltd.	91,000	383,110
Yamato Holdings Co., Ltd.	44,400	693,269
Yamato Kogyo Co., Ltd.	23,600	728,806
Yamazaki Baking Co., Ltd.	13,000	173,205
Yamazen Corp.	17,867	125,662
Yaskawa Electric Corp.	24,000	266,865
Yasuda Warehouse Co., Ltd.	5,900	35,140
Yellow Hat Ltd.	10,600	111,434
Yodogawa Steel Works Ltd.	90,726	379,710
Yokogawa Bridge Holdings Corp.	25,000	160,971
Yokogawa Electric Corp.	23,600	199,589
Yokohama Reito Co., Ltd.	24,375	163,587
Yokohama Rubber Co., Ltd.	25,000	143,016
Yomiuri Land Co., Ltd.	5,060	16,854
Yondenko Corp.	7,000	31,117
Yonekyu Corp.	3,500	26,480
Yonex Co., Ltd.	4,200	30,163
Yoshinoya Holdings Co., Ltd.	187	229,466
Yuki Gosei Kogyo Co., Ltd.	3,000	7,169
Yurtec Corp.	32,000	156,909
Yusen Logistics Co., Ltd.	483	7,984
Zappallas, Inc.	105	125,594
Zensho Co., Ltd.	1,952	24,630
Zeon Corp.	248,000	2,303,120
Zuken, Inc.	5,400	38,113
<i>Kazakhstan</i>		
GDR KazMunaiGas Exploration	79,900	1,590,010
<i>Korea, Republic of</i>		
ADR Korea Electric Power Corp.	506,220	6,717,539
ADR KT Corp.	17,000	330,480
ADR POSCO	4,500	488,790
ADR SK Telecom Co., Ltd.	659,910	12,340,317
ADR Woori Finance Holdings	3,400	134,334
BS Financial Group, Inc.	81,423	1,151,583
Celltrion, Inc.	214,580	8,883,469
Cheil Worldwide, Inc.	70,136	1,041,217
CJ Cheiljedang Corp.	2,587	570,635
Daelim Industrial Co., Ltd.	10,233	1,231,621
Daewoo Motor Sales Corp.	112,320	193,216
Daewoo Shipbuilding & Marine	180,130	7,634,414
DGB Financial Group, Inc.	157,673	2,392,453
Dongbu Insurance Co., Ltd.	24,651	1,281,441
Dongkuk Steel Mill Co., Ltd.	30,850	1,184,705
E-Mart Co., Ltd.	22,563	5,167,099
Finetex EnE, Inc.	51,692	98,770
Foosung Co., Ltd.	69,750	561,841
GDR Industrial Bank of Korea	17,400	303,948
GS Holdings	38,487	2,815,375
GS Home Shopping, Inc.	13,487	1,720,535
Halla Climate Control	40,660	978,750
Hana Financial Group	89,207	3,116,584
Handsome Co., Ltd.	53,700	1,325,336
Hanwha Chemical Corp.	15,840	747,751
Hanwha Corporation	70,122	3,201,843
Honam Petrochemical Corp.	2,656	983,888
Hynix Semiconductor, Inc.	143,315	3,362,563
Hyosung Corporation	24,091	2,071,422
Hyundai Department Store Co.	67,717	11,004,449
Hyundai Elevator Co.	2,918	291,076

Hyundai Heavy Industries	14,795	6,145,818
Hyundai Marine & Fire Insurance Co.	100,730	3,000,247
Hyundai Mipo Dockyard	12,814	2,034,349
Hyundai Mobis	25,870	9,692,315
Hyundai Steel Co.	22,691	2,752,292
In the F Co., Ltd.	247,533	175,277
Industrial Bank of Korea	158,293	2,765,105
Kangwon Land, Inc.	96,390	2,582,077
KB Financial Group, Inc.	41,746	1,974,592
KCC Corp.	2,914	911,606
KH Vatec Co., Ltd.	29,571	294,976
Kolon Corp.	38,854	1,044,453
Kolon Industries, Inc.	17,510	1,689,252
Korea Exchange Bank	292,643	2,631,361
Korea Investment Holdings Co.	30,052	1,016,136
Korea Kumho Petrochemical Co.	14,941	3,288,657
Korea Zinc Co., Ltd.	7,959	3,052,696
KP Chemical Corp.	19,800	455,290
KT Corp.	24,257	924,704
KT&G Corp.	67,498	4,197,881
LG Chem Ltd.	20,213	9,238,930
LG Corp.	15,997	1,203,165
LG Fashion Corp.	26,700	1,049,094
LG Uplus Corp.	202,270	1,096,936
Lotte Shopping Co.	4,994	2,380,880
Mando Corp.	14,840	3,071,831
NHN Corp.	20,244	3,583,680
OCI Co., Ltd.	7,174	2,707,931
Orion Corp.	1,003	428,388
POSCO	26,802	11,648,132
Pumyang Construction Co., Ltd.	54,497	136,032
Samsung Electronics Co., Ltd.	29,446	22,781,245
Samsung Engineering Co., Ltd.	3,912	934,351
Samsung Fire & Marine Insurance	9,112	2,116,589
Samsung Heavy Industries	8,604	383,600
Samsung Life Insurance Co.	13,498	1,201,058
Samsung Securities Co., Ltd.	18,650	1,379,993
SFA Engineering Corp.	6,464	321,490
Shinhan Financial Group Ltd.	106,160	5,061,157
Shinsegae Co., Ltd.	7,967	2,533,411
SK C&C Co., Ltd.	2,939	357,861
SK Holdings Co., Ltd.	24,026	4,163,171
SK Innovation Co., Ltd.	2,231	418,972
SK Telecom Co., Ltd.	38,132	5,768,106
S-Oil Corp.	11,493	1,480,155
Sungwoo Hitech Co., Ltd.	42,484	1,004,750
Tong Yang Securities, Inc.	66,990	390,276
Woori Finance Holdings Co.	217,567	2,842,748
Woori Investment & Securities	44,510	714,978
<i>Luxembourg</i>		
ADR Tenaris SA	457,000	20,898,610
ADR Ternium SA	6,000	177,180
ArcelorMittal	95,273	3,314,464
d'Amico International Shipping	22,197	24,813
Gagfah SA	2,550	18,548
Millicom International Cellular - SDR	9,835	1,028,692
Oriflame Cosmetics SA - SDR	18,954	935,077
SES	33,211	931,961
<i>Malaysia</i>		
AirAsia	5,861,300	6,832,845
AMMB Holdings Berhad	6,604,400	14,238,995
Axiata Group Berhad	1,878,500	3,116,836

CIMB Group Holdings Berhad	1,940,000	5,737,440
DRB Hicom Berhad	999,396	751,326
Genting Berhad	370,500	1,376,721
Hong Leong Bank Berhad	266,000	1,178,698
Lion Industries Corp. Berhad	1,216,481	757,405
Public Bank Berhad - Foreign Market	1,475,000	6,477,397
Shangri-La Hotels Berhad	331,945	310,013
UMW Holdings Berhad	331,900	793,614
Zelan Berhad	38,496	5,100
<i>Mexico</i>		
ADR America Movil	344,100	18,540,108
ADR Cemex SAB de CV	1,498,964	12,891,090
ADR Fomento Economico Mexicano	369,710	24,582,018
ADR Grupo Aeroportuario del Sureste SAB de CV	72,900	4,296,726
ADR Grupo Televisa SA	36,300	892,980
ADR Telefonos de Mexico	667,335	11,011,028
Cemex SAB CPO	610,211	523,474
Genomma Lab Internacional - B	1,166,084	2,967,191
Grupo Financiero Banorte	2,401,402	10,914,626
Grupo Mexico SAB de CV	97,000	320,855
Grupo Televisa SA Ser CPO	226,500	1,112,133
Organizacion Soriana S.A.B.	990,673	2,966,891
<i>Morocco</i>		
Maroc Telecom	52,616	968,003
<i>Netherland Antilles</i>		
Orthofix International	1,550	65,829
<i>Netherlands</i>		
Aalberts Industries NV	129,678	3,030,778
Accell Group	2,066	59,458
ADR ASML Holding NV	188,030	6,949,589
Aegon NV	1,588,120	10,831,121
Akzo Nobel	135,008	8,514,743
AMG Advanced Metallurgical Group	7,914	148,245
Arcadis NV	49,261	1,204,872
ASM International NV	3,611	142,429
ASML Holding NV	47,426	1,746,518
BE Semiconductor Industries	19,262	167,562
Beter Bed Holding NV	3,354	91,469
Binckbank NV	1,161	15,919
Boskalis Westminster	7,971	376,808
CNH Global NV	1,670	64,546
Core Laboratories NV	21,612	2,410,602
Corio NV	9,777	647,805
Crown Van Gelder GB	1,161	8,921
CSM	2,287	76,960
Delta Lloyd NV	12,785	303,810
EADS NV	45,331	1,516,889
Fugro NV CVA	7,548	544,109
Heijmans	5,582	140,617
Heineken Holding NV	12,363	632,376
Heineken NV	28,362	1,705,272
Hunter Douglas NV	17,131	838,261
ICT Automatisering NV	709	4,687
ING Groep NV	2,249,606	27,687,629
Kardan NV	3,140	14,368
KAS Bank NV	2,963	43,174
Kendrion NV	2,232	57,278
Koninklijke Ahold NV	2,791,410	37,500,642
Koninklijke Bam Groep NV	254,238	1,590,907
Koninklijke DSM NV	16,963	1,100,695

Koninklijke KPN NV	615,475	8,950,229
Koninklijke Philips Electronics	386,170	9,915,620
Koninklijke Wessanen NV	18,083	74,170
LyondellBasell Industries	22,070	850,136
Mediq NV	33,505	645,591
New World Resources NV	34,374	493,361
Nielsen Holdings NV	5,660	176,366
Nutreco NV	6,986	513,624
NXP Semiconductors NV	482,020	12,884,395
Obtineo Netherlands Holding NV	19,133	47,158
Ordina NV	90,021	434,099
PostNL NV	38,017	322,556
Punch Graphix NV	6,395	30,458
Qiagen N.V.	15,890	302,228
Qiagen N.V.	25,319	485,289
Randstad Holding NV	13,132	606,881
Reed Elsevier NV	958,370	12,859,746
SBM Offshore NV	18,719	495,029
SNS Reaal Groep NV	281,153	1,255,091
STMicroelectronics NV	1,122,340	11,180,653
Telegraaf Holding	1,468	27,009
Ten Cate NV	22,056	892,822
TNT Express NV	38,678	401,065
TomTom	97,314	514,981
Tornier NV	450	12,128
Unilever NV CVA	179,013	5,866,943
USG People NV	75,573	1,306,616
Vastned Offices/Industrial	18,580	328,242
Vastned Retail NV	2,968	212,705
VistaPrint NV	106,410	5,091,719
Vopak	7,669	375,707
Wavin NV	12,824	193,459
Wereldhave NV	5,025	511,369
Wolters Kluwer	471,910	10,454,549
<i>New Zealand</i>		
Air New Zealand Ltd.	354,411	327,833
Auckland International Airport Ltd.	101,797	187,065
Contact Energy Ltd.	36,782	162,827
Fisher & Paykel Appliances	647,185	310,016
Fisher & Paykel Healthcare	56,900	129,703
Fletcher Building Ltd.	91,087	648,472
Fletcher Building Ltd.	1,528,629	10,850,324
Freightways Ltd.	631	1,668
Heartland New Zealand Ltd.	63,943	36,439
New Zealand Oil & Gas Ltd.	271,248	185,940
Nuplex Industries Ltd.	128,950	308,850
PGG Wrightson Ltd.	48,190	19,104
Port of Tauranga Ltd.	11,059	80,833
Pyne Gould Corp. Ltd.	63,944	21,125
Rakon Ltd.	7,199	5,767
Sanford Ltd.	11,312	49,516
Sky City Entertainment Group	67,244	201,043
Steel & Tube Holdings Ltd.	848	1,870
Telecom Corp. of New Zealand	3,523,031	7,143,245
Tower Ltd.	117,664	147,712
Warehouse Group Ltd.	12,800	36,683
<i>Norway</i>		
Aker ASA	15,138	404,869
Aker Solutions ASA	18,182	365,982
Archer Ltd.	171,665	1,041,102
Bonheur ASA	132	3,395
BW Offshore Ltd.	273,600	627,213

Camillo Eitzen Co. ASA	2,519	2,746
Det Norske Oljeselskap ASA	11,722	68,819
DnB NOR ASA	117,457	1,646,230
DNO International ASA	725,634	835,795
Dockwise Ltd.	4,477	123,493
DOF ASA	3,835	34,380
EDB Ergogroup ASA	50,298	129,367
Eitzen Chemical ASA	101,159	9,238
Eltek ASA	104,751	95,664
Farstad Shipping	100	3,187
Fornebu Utvikling ASA	42	16
Fred Olsen Energy ASA	11,562	411,155
Frontline Ltd.	11,050	160,021
Ganger Rolf ASA	2,012	49,499
Gjensidige Forsikring ASA	21,280	263,747
Golden Ocean Group Ltd.	31,284	32,069
Grieg Seafood ASA	4,496	10,474
Kongsberg Automotive Holding	60,000	48,533
Leroy Seafood Group ASA	1,800	42,606
Marine Harvest	5,672,566	4,573,618
Norsk Hydro ASA	101,084	778,272
Norske Skogindustrier ASA	118,581	197,803
Norwegian Air Shuttle ASA	4,800	89,014
Norwegian Energy Co. ASA	18,855	24,248
Odfjell SE	340	2,725
Orkla ASA	84,740	810,214
Petroleum Geo Services	502,882	7,226,272
Renewable Energy Corp. ASA	57,574	99,525
Schibsted ASA	28,639	919,147
Seabird Exploration Ltd.	644	203
Seadrill Ltd.	34,279	1,213,241
Sevan Marine ASA	426,518	31,002
Ship Finance International Ltd.	33,875	610,428
Siem Offshore, Inc.	9,370	18,337
Solstad Offshore ASA	6,732	148,054
Sparebank 1 SMN	65,663	598,444
Sparebank 1 SR-Bank	95,707	918,639
Statoil ASA	299,068	7,614,028
Stolt Nielsen Ltd.	9,224	211,455
Storebrand ASA	12,600	107,931
Subsea 7 SA	61,596	1,584,256
Telenor ASA	787,813	12,972,496
TGS Nopec Geophysical Co. ASA	57,205	1,613,120
Tomra Systems ASA	355,337	3,112,663
Veidekke ASA	49,586	453,769
Wilh. Wilhelmsen Holdings ASA	6,355	181,218
Yara International ASA	198,511	11,236,297
<i>Panama</i>		
Banco Latinoamericano de Comercio Exterior	200,150	3,466,598
Copa Holdings SA	19,263	1,285,613
<i>Peru</i>		
ADR Cia de Minas Buenaventura	2,700	102,546
<i>Philippines</i>		
ADR Philippine Long Distance Telephone Co.	21,400	1,156,456
Ayala Land, Inc.	11,214,000	4,036,885
Bank of Philippine Islands	3,069,899	4,144,204
International Container Terminal Services, Inc.	733,100	849,235
Lopez Holdings Corp.	6,356,200	841,920
Metropolitan Bank & Trust	540,994	873,880
Philippine Long Distance Telephone Co.	44,270	2,361,884
Universal Robina Corp.	465,600	438,363

Poland

Asseco Poland SA	21,780	393,187
Bank Pekao SA	88,000	5,199,286
Grupa Lotos SA	56,549	930,021
KGHM Polska Miedz SA	301,048	21,602,905
PGE SA	267,530	2,336,856
Polski Koncern Naftowy Orlen	82,549	1,556,082
Polskie Gornictwo Naftowe	270,445	414,736
Synthos SA	365,818	679,588
Tauron Polska Energia SA	593,430	1,422,347
Warsaw Stock Exchange	21,826	413,416

Portugal

Banco BPI SA	215,994	317,856
Banco Comercial Portugues	359,071	213,445
Banco Espirito Santo	59,183	220,522
Banif SGPS SA	104,005	93,943
Cimpor Cimentos de Portugal	21,883	167,170
EDP Energias de Portugal SA	210,890	748,803
Galp Energia SGPS SA	27,004	644,046
GLINTT - Global Intelligent Technologies	56,302	17,958
Investimentos Participacoes e Gestao	87,668	35,590
Jeronimo Martins	278,630	5,348,582
Martifer SGPS SA	701	1,403
Portucel Empresa Produtora	15,000	49,846
Portugal Telecom SGPS SA	1,167,527	11,573,249
Sonae Capital SGPS SA	4,558	2,049
Sonae Industria SGPS SA	64,001	125,918
Sonaecom SGPS SA	65,297	143,616

Russia

ADR Gazprom Neft	13,139	308,767
ADR Gazprom OAO	3,257,539	47,494,919
ADR Lukoil OAO	312,460	19,872,456
ADR Lukoil OAO	125,851	8,023,001
ADR Mechel	27,020	645,508
ADR MMC Norilsk Nickel JSC	116,938	3,063,776
ADR Mobile Telesystems	41,280	785,146
ADR Surgutneftegas	427,324	4,230,508
ADR Tatneft	106,568	4,593,081
Bashneft	10,031	549,197
Gazprom Neft JSC	131,930	613,475
GDR - Magnit OJSC	89,870	2,821,019
GDR - Magnitogors	65,979	750,841
GDR - Novatek OAO	40,512	5,594,707
GDR - Pharmstandard	17,287	394,144
GDR - Rosneft OJSC	1,283,718	10,808,906
GDR - Uralkali	36,452	1,640,340
Rostelecom	76,024	440,504
Rostelecom	95,664	554,166
Sberbank	4,198,291	15,449,711
TNK-BP Holding	31,958	99,869

Singapore

ADR Keppel Corp. Ltd.	19,140	344,137
Allgreen Properties Ltd.	619,000	806,777
Anwell Technologies Ltd.	9,000	2,786
Ascendas Real Estate Investment Trust	193,858	322,149
Ascott Residence Trust	421	405
Asia Environment Holdings Ltd.	33,000	6,989
ASL Marine Holdings Ltd.	151,200	75,132
Avago Technologies Ltd.	13,480	512,240
Banyan Tree Holdings Ltd.	22,690	15,896

Beyonics Technology Ltd.	138,000	18,548
Biosensors International Group Ltd.	1,276,000	1,340,860
Boustead Singapore Ltd.	42,000	34,555
CapitaCommercial Trust	152,000	179,537
CapitaLand Ltd.	280,000	663,734
CapitaMall Trust	205,876	313,610
CapitaMalls Asia Ltd.	144,000	172,434
CapitaRetail China Trust	12,000	11,926
CH Offshore Ltd.	19,000	6,655
China Aviation Oil Singapore	6,593	6,498
China Merchants Holdings Pacific Ltd.	2,000	896
China Sunshin Chemical Holdings	61,000	12,423
Chip Eng Seng Corp. Ltd.	246,000	90,176
City Developments Ltd.	1,005,000	8,514,174
ComfortDelGro Corp. Ltd.	208,000	247,377
COSCO Corp. Singapore Ltd.	113,000	179,497
Creative Technology Ltd.	50,613	123,688
DBS Group Holdings Ltd.	659,689	7,878,006
Ezion Holdings Ltd.	3,000	1,698
Ezra Holdings Ltd.	56,400	68,456
Flextronics International Ltd.	781,500	5,017,230
Fraser and Neave Ltd.	101,000	476,369
Frasers Commercial Trust	35,853	23,657
Global Logistic Properties	194,886	327,033
Golden Agri-Resources Ltd.	745,864	413,154
GP Batteries International, Ltd.	31,000	30,556
Great Eastern Holdings Ltd.	41,000	492,294
Guthrie GTS Ltd.	144,000	53,959
Ho Bee Investment Ltd.	264,641	310,429
Hong Fok Corp. Ltd.	248,700	109,399
Hong Leong Asia Ltd.	5,000	9,246
Hotel Grand Central Ltd.	4,000	2,525
Hotel Properties	37,005	69,633
Hour Glass Ltd.	1,000	1,010
Hupsteel Ltd.	13,000	2,330
Hutchison Port Holdings Trust	568,464	480,352
Indofood Agri Resources Ltd.	14,653	18,979
Innotek Ltd.	71,000	25,159
Jardine Cycle & Carriage Ltd.	11,000	385,305
Jaya Holdings Ltd.	9,000	4,289
JES International Holdings Ltd.	244,000	50,684
Jurong Technologies Industrial Corp.	362,000	7,372
K1 Ventures Ltd.	538,000	61,355
Keppel Corp. Ltd.	1,644,980	14,847,164
Keppel Land Ltd.	103,014	303,772
KS Energy Ltd. (warrants)	9,248	38
KS Energy Ltd. (warrants)	40,001	34,866
LC Development Ltd.	345,600	42,229
Li Heng Chemical Fibre Technologies Ltd.	263,000	33,207
Lum Chang Holdings Ltd.	5,000	1,120
Mercator Lines Singapore Ltd.	388,000	64,793
Metro Holdings Ltd.	450,747	288,234
Metro Holdings Ltd. (warrants)	10,274	2,134
Midas Holdings Ltd.	230,000	121,782
Neptune Orient Lines Ltd.	486,000	605,718
Oceanus Group Ltd.	81,000	15,176
Olam International Ltd.	141,000	312,414
Orchard Parade Holdings Ltd.	138,355	164,547
Osim International Ltd.	161,067	195,495
Oversea Chinese Banking Corp.	2,405,998	18,344,853
PSC Corp. Ltd.	9,000	1,760
Raffles Education Corp.	686,332	273,951
Raffles Medical Group Ltd.	13,156	25,077
Rotary Engineering Ltd.	216,000	146,041

San Teh Ltd.	41,000	13,526
Sats Ltd.	37,000	78,364
SC Global Developments Ltd.	39,000	46,383
Sembcorp Industries Ltd.	111,000	451,197
Sembcorp Marine Ltd.	93,000	401,515
Sinarmas Land Ltd.	100,000	25,660
Sing Investments & Finance Ltd.	2,000	2,574
Singapore Airlines Ltd.	75,000	866,325
Singapore Exchange Ltd.	93,650	574,442
Singapore Land Ltd.	55,000	318,996
Singapore Post Ltd.	310,000	292,929
Singapore Press Holdings Ltd.	164,686	523,196
Singapore Reinsurance Corp.	204,000	51,100
Singapore Tech Engineering	167,000	409,474
Singapore Telecom Ltd.	9,730,000	25,013,498
Sinostar PEC Holdings Ltd.	41,000	5,511
SMRT Corp. Ltd.	39,000	61,315
Stamford Land Corp. Ltd.	50,000	25,253
Starhub Ltd.	66,000	150,000
Straits Asia Resources Ltd.	738,000	1,797,507
Sunningdale Tech Ltd.	306,000	38,636
Suntec REIT	82,000	100,196
Swiber Holdings Ltd.	3,000	1,772
Tat Hong Holdings Ltd.	66,000	42,742
Thakral Corp. Ltd.	18,000	403
Tiger Airways Holdings Ltd.	85,000	82,397
Tiong Woon Corp. Holdings Ltd.	143,000	37,858
Tuan Sing Holdings Ltd.	422,127	120,352
United Engineers Ltd.	156,000	277,028
United Overseas Bank Ltd.	1,323,545	21,218,121
UOL Group Ltd.	48,901	198,376
Venture Corp. Ltd.	89,000	619,143
Wheelock Properties (Singapore) Ltd.	25,000	36,657
Wilmar International Ltd.	212,000	936,005
Wing Tai Holdings Ltd.	442,839	530,281
Yangzijiang Shipbuilding	217,000	258,081
Yanlord Land Group Ltd.	116,500	113,881
YHI International Ltd.	89,000	24,650
<i>South Africa</i>		
ABSA Group Ltd.	48,414	962,781
African Bank Investments Ltd.	319,209	1,620,766
African Rainbow Minerals Ltd.	18,534	515,365
ArcelorMittal South Africa	27,704	322,811
Aspen Pharmacare Holdings Ltd.	43,110	534,185
Aveng Ltd.	400,272	2,113,842
Barloworld Ltd.	104,138	1,058,432
Blue Label Telecoms Ltd.	834,145	618,933
First Uranium Corp.	30,634	27,615
FirstRand Ltd.	882,453	2,583,964
Gold Fields Ltd.	423	6,189
Growthpoint Properties Ltd.	154,239	416,598
Massmart Holdings Ltd.	222,754	4,593,747
Murray & Roberts Holdings	100,506	444,782
Naspers Ltd.	70,800	3,989,093
Nedbank Group Ltd.	3,620	78,231
RMB Holdings Ltd.	202,317	795,360
Sasol Ltd.	110,287	5,791,410
Shoprite Holdings Ltd.	33,231	499,029
Telkom SA Ltd.	579,617	3,146,468
Tiger Brands Ltd.	18,718	545,332
Truworths International Ltd.	710,146	7,677,622
Vodacom Group Ltd.	409,744	5,074,201
Wilson Bayly Holmes-Ovcon	143,932	2,335,524

Spain

Abengoa SA	5,743	174,065
Abertis Infraestructuras SA	40,413	902,621
Acciona SA	2,742	290,966
Acerinox SA	10,376	189,249
ACS Actividades Construccion y Servicios SA	17,530	826,524
Adolfo Dominguez	2,992	35,441
Almirall SA	9,100	97,633
Amadeus IT Holding SA	26,655	553,020
Antena 3 Television	100	825
Banco Bilbao Vizcaya Argenta	470,142	5,514,426
Banco de Sabadell SA	122,537	506,331
Banco de Valencia SA	2	5
Banco Pastor	77,739	338,129
Banco Popular Espanol	106,462	599,047
Banco Santander SA	2,586,386	29,860,208
Bankinter SA	180,000	1,222,136
Baron de Ley SA	600	39,633
Bolsas y Mercados Espanoles	7,016	208,783
CaixaBank	91,312	637,186
Caja de Ahorros del Mediterraneo	16,136	108,786
Campofrio Food Group SA	232	2,405
Cementos Portland Valderrivas	13,448	250,739
Codere SA	7,500	102,214
Construcciones y Auxiliar de Ferrocarriles SA	573	336,708
Corporacion Dermoestetica	3,701	7,888
Corporacion Financiera Alba	4,128	233,115
Criteria Caixacorp SA (rights)	91,312	6,884
Dinamia Capital Privado	4,397	45,645
Duro Felguera SA	64	534
Ebro Foods SA	500	11,548
EDP Renovaveis SA	24,036	158,526
Enagas SA	19,640	475,818
Ercros SA	66,435	92,950
Ferrovial SA	40,837	516,052
Fersa Energias Renovables SA	3,073	5,257
Fluidra SA	531	2,156
Fomento de Construcciones y Contratas	21,688	661,117
Gamesa Corporacion Tecnologica SA	87,643	707,775
Gas Natural SDG SA	35,711	747,898
Grifols SA	14,922	299,424
Grupo Catalana Occidente SA	5,000	123,020
Grupo Empresarial Ence SA	96,797	382,429
Grupo Ezentis SA	87,805	31,317
Grupo Tavex SA	31,297	18,241
Iberdrola Renovables SA	92,077	406,634
Iberdrola SA	2,795,765	24,875,943
Iberpapel Gestion SA	1,360	31,549
Inditex	73,161	6,665,590
Indra Sistemas SA	10,550	217,661
International Consolidated Airlines	2,850	11,608
International Consolidated Airlines	102,324	415,244
Mapfre	1,917	7,115
Mapfre SA	1,432,418	5,316,582
Mediaset Espana Comunicacion	101,651	882,945
Melia Hotels International	20,193	243,876
Miquel y Costas	4,588	143,016
Natra SA	415	842
Natraceutical SA	2,189	936
NH Hoteles SA	421,987	3,163,096
Obrascon Huarte Lain S.A.	8,861	338,521
Pescanova SA	8,970	386,253
Promotora de Informaciones SA	85,453	200,089

Prosegur Compania de Seguridad	2,900	154,181
Realia Business SA	31,211	77,380
Red Electrica Corporacion SA	121,028	7,304,036
Repsol YPF SA	96,533	3,350,601
Sacyr Vallehermoso SA	4,600	43,484
Service Point Solutions SA	12,303	6,974
Sniace	49,400	113,379
Solaria Energia y Medio Ambiente SA	3,226	9,401
SOS Corporacion Alimentaria	69,441	53,360
Tecnicas Reunidas SA	3,409	174,867
Tecnocom Telecom Y Energia	1,341	3,441
Telefonica SA	1,656,786	40,499,229
Tubacex SA	4,735	19,394
Tubos Reunidos Sa	11,261	35,429
Unipapel Sa	3,768	67,195
Vertice Trescientos Sesenta Grados	2,102	628
Vocento SA	2,864	13,765
Zardoya Otis SA	15,740	231,858
Zardoya Otis SA (rights)	14,080	10,227
<i>Sweden</i>		
Aarhuskarlshamn AB	3,400	98,874
Acando AB	27,253	69,968
AF AB	23,485	459,647
Alfa Laval AB	51,039	1,102,466
Alliance Oil Company Ltd. - SDR	7,694	133,760
Anoto Group AB	1,537	913
Assa Abloy AB	34,594	932,002
Atlas Copco AB - A	74,386	1,962,785
Atlas Copco AB - B	43,381	1,023,673
Axfood AB	400	14,092
Axis Communications AB	4,000	81,457
B&B Tools AB	4,090	63,521
BE Group AB	6,629	40,971
Betsson AB	2,900	69,397
Bilia AB	3,196	57,740
Billerud Aktiebolag	75,244	789,996
Biotage AB	51,000	54,556
Boliden AB	30,659	567,503
Bure Equity AB	44,458	224,050
CDON Group	10,625	64,827
Cision AB	1,593	11,992
Clas Ohlson AB	2,000	28,288
Concentric AB	68,246	473,717
Concordia Maritime AB	19,682	49,906
Cybercom Group AB	389	986
Diamyd Medical AB	800	1,445
Duni AB	6,559	63,407
East Capital Explorer AB	12,312	143,411
Electrolux AB	26,328	629,614
Elekta AB	4,100	194,667
Enea AB	871	5,742
Eniro AB	375,123	1,325,702
Getinge AB	21,909	589,559
Global Health Partner AB	8,117	16,594
Hakon Invest AB	700	9,923
Haldex AB	44,946	240,755
Haldex AB	44,946	240,755
Hennes & Mauritz AB	255,220	8,821,401
Hexagon AB	28,121	694,329
Hoganas AB	5,419	217,274
Holmen AB	37,168	1,161,564
HQ AB	1,414	1,546
Husqvarna AB	48,116	319,424

Industrial & Financial System	16,066	302,349
Industrivarden AB	12,911	214,227
Intrum Justitia AB	47,766	703,994
Investor AB	50,584	1,162,381
JM AB	3,229	76,375
Kappahl AB	6,970	33,911
Kinnevik Investment AB	22,700	505,440
Klovern AB	16,614	83,201
Know IT AB	3,629	45,722
Kungsleden AB	41	391
Lindab International AB	200	2,192
LM Ericsson	331,762	4,795,001
Lundbergs AB	800	29,401
Lundin Petroleum AB	5,100	69,508
Meda AB	913,575	9,960,929
Mekonomen AB	400	13,883
Micronic Mydata AB	35,493	85,498
Modern Times Group	15,825	1,047,552
NCC AB	3,400	77,537
New Wave Group AB	36,187	260,361
Nibe Industrier AB	7,602	131,920
Nobia AB	13,652	89,787
Nolato AB	7,614	78,130
Nordea Bank AB	1,259,597	13,573,996
Nordnet AB	8,703	29,102
Orc Group AB	4,313	57,586
Oresund Investment AB	9,900	164,737
PA Resources AB	173,189	109,786
PEAB AB	355	2,542
Pricer AB	51,999	96,416
Q-Med AB	687	8,111
Ratos AB	20,442	393,611
Rederi AB Transatlantic	18,600	61,901
Rezidor Hotel Group AB	12,621	80,006
RNB Retail and Brands AB	106,495	54,175
Saab AB	10,965	251,446
Sandvik AB	111,739	1,963,828
SAS AB	41,568	111,989
Scania AB	35,654	828,907
Securitas AB	34,167	362,514
Skandinaviska Enskilda Banken AB	155,430	1,273,481
Skanska AB	44,611	800,305
SKF AB	43,206	1,253,033
SSAB AB	17,165	257,201
Studsvik AB	901	6,911
Svenska Cellulosa AB	63,332	893,767
Svenska Handelsbanken	53,395	1,650,916
Swedbank AB	104,579	1,761,753
Swedish Match AB	23,676	795,822
Swedish Orphan Biovitrum AB	45,606	180,688
Tele2 AB	34,900	691,357
TeliaSonera AB	237,875	1,749,178
Trelleborg AB	192,569	2,145,403
Volvo AB	152,355	2,668,002
Vostok Nafta Investment - SDR	33	187
<i>Switzerland</i>		
ABB Ltd.	1,066,955	27,624,251
Ace Ltd.	260,412	17,140,318
Acino Holding AG	1,094	107,971
Actelion Ltd.	12,167	598,379
Adecco SA	34,441	2,204,715
Advanced Digital Broadcast	950	23,186
AFG Arbonia-Forster-Holding	10,548	385,215

Allied World Assurance Co.	22,779	1,311,615
Allreal Holding AG	5,273	867,352
Aryzta AG	9,172	490,735
Autoneum Holding AG	591	61,873
Baloise Holding AG	12,696	1,308,050
Bank Sarasin & Cie AG	3,117	123,273
Banque Cantonale de Geneve	269	72,010
Banque Cantonale Vaudois	4,143	2,484,816
Barry Callebaut AG	509	503,559
Basilea Pharmaceutica	1,398	101,944
Basler Kantonalbank	41	6,997
Bell AG	14	34,086
Bellevue Group AG	3,663	82,657
Bobst Group AG	5,666	211,970
Bossard Holding AG	413	76,959
Bucher Industries AG	7,673	1,689,518
Burckhardt Compression Holding	480	145,938
Cham Paper Holding AG	92	21,743
Charles Voegele Holding AG	2,964	157,705
Cicor Technologies	1,531	80,005
CIE Financiere Richemon	251,357	16,433,733
Clariant AG	7,588	144,821
Compagnie Financiere Tradition	436	55,924
Conzzeta AG	47	133,409
Credit Suisse Group AG	317,713	12,338,735
Daetwyler Holding AG	3,272	284,066
Dufry Group	689	86,657
EFG International AG	15,291	169,254
Emmi AG	1,393	353,379
EMS Chemie Holding AG	2,138	434,202
Flughafen Zuerich AG	1,197	545,545
Forbo Holding AG	1,414	1,071,416
Foster Wheeler AG	136,324	4,141,523
Galenica AG	794	507,330
Gam Holding AG	115,485	1,892,747
Garmin Ltd.	7,600	251,028
Gategroup Holding AG	1,530	67,414
Geberit AG	5,889	1,393,217
Georg Fischer	3,658	2,008,207
Givaudan	905	956,054
Glencore International	91,776	723,449
Gurit Holding AG	99	63,962
Helvetia Holding AG	4,880	2,086,461
Holcim Ltd.	27,023	2,036,353
Implenia AG	3,626	118,426
Inficon Holding AG	204	42,544
Intershop Holdings	33	12,346
Julius Baer Group Ltd.	22,734	937,710
Jungfraubahn Holding AG	8	523
Kaba Holding AG	1	434
Kardex AG	1,479	36,887
Komax Holding AG	1,920	224,038
Kudelski SA	2,188	33,781
Kuehne & Nagel International AG	5,873	890,018
Kuoni Reisen Holdings	159	61,372
Lindt & Spruengli AG	13	473,141
Lindt & Spruengli AG PC	95	295,606
Logitech International	50,482	564,775
Lonza Group AG	5,497	429,576
Meyer Burger Technology AG	3,270	144,276
Micronas Semiconductor	19,433	167,327
Mikron Holding AG	4,658	43,427
Mobimo Holding AG	2,763	714,377
Nestle SA	1,225,296	76,035,292

Nobel Biocare Holding AG	78,735	1,602,753
Noble Corp.	117,270	4,621,611
Novartis AG	1,061,141	64,903,517
OC Oerlikon Corp. AG	22,000	177,411
Orascom Development Holding	1,400	46,057
Panalpina Welttransport	2,172	297,941
Pargesa Holding SA	2,861	264,693
Partners Group Holding AG	12,179	2,152,298
Petroplus Holdings AG	54,702	779,601
Phoenix Mecano AG	157	120,547
Precious Woods Holding AG	2,556	44,017
PubliGroupe SA	1,604	291,463
Rieter Holding AG	591	154,067
Roche Holding AG Genusschein	238,960	39,930,727
Romande Energie Holding	9	16,504
Schindler Holding	5,398	655,197
Schindler Holding AG	2,429	294,538
Schmolz Bickenbach AG	8,599	106,211
Schulthess Group	615	39,442
Schweiter Technologies AG	123	85,165
Schweizerische National-Versicherungs-Gesellschaft AG	6,572	259,914
SGS SA	597	1,131,606
Siegfried Holding AG	1,225	149,124
Sika AG	529	1,273,495
Sonova Holding AG	63,785	5,946,701
St. Galler Kantonalbank AG	724	397,469
Straumann Holding AG	857	206,107
Sulzer AG	2,686	436,395
Swatch Group AG	3,383	1,702,750
Swatch Group AG	4,706	421,975
Swiss Life Holding AG	9,936	1,627,286
Swiss RE Ltd.	346,337	19,418,729
Swisscom AG	30,041	13,753,926
Swisslog Holding AG	115,401	123,350
Syngenta AG	10,398	3,504,694
Synthes, Inc.	63,722	11,192,974
Tamedia AG	180	26,508
TE Connectivity Ltd.	706,681	25,977,594
Temenos Group AG	1,015	31,221
Tornos SA	7,299	111,392
Transocean Ltd.	35,154	2,283,757
Transocean Ltd.	41,600	2,685,696
Tyco International Ltd.	226,997	11,220,462
UBS AG	833,975	15,183,892
UBS AG (warrants)	11,339	113
UBS AG (warrants)	16,608	166
Uster Technologies AG	305	13,240
Valartis Group AG	260	5,527
Valiant Holding AG	742	111,036
Valora Holding AG	197	60,363
Vaudoise Assurances Holding	802	266,698
Verwaltungs-und Privat-Bank AG	3,731	489,195
Vetropack Holding AG	36	76,532
Von Roll Holding AG	96	405
Ypsomed Holding AG	363	20,478
Zurich Financial Services AG	155,817	39,342,867
<i>Taiwan</i>		
Acer, Inc.	362,000	630,146
ADR Chunghwa Telecom Ltd.	29,000	1,001,950
ADR Taiwan Semiconductor Manufacturing	348,387	4,393,160
ADR United Microelectronics Corp.	12,300	31,488
Advantech Co., Ltd.	272,000	924,233
Airtac International Group	340,000	2,716,591

Asustek Computer, Inc.	402,841	3,997,065
Catcher Technology Co., Ltd.	545,942	3,440,232
China Petrochemical Development Corp.	857,000	978,627
China Steel Corp.	2,684,240	3,233,405
ChinaTrust Financial Holding	728,000	633,628
Chung Hung Steel Corp.	1,234,000	633,680
Chunghwa Telecom Co., Ltd.	2,644,629	9,096,710
Compal Electronics	3,943,853	4,833,103
Compeq Manufacturing Co., Ltd.	511,943	237,939
Coretronic Corp.	372,000	587,331
Dynapack International Technology	164,000	730,830
Far Eastone Telecomm Co Ltd	1,120,559	1,786,746
First Financial Holding Co.	1,037,900	858,187
Formosa Chemicals & Fibre	2,409,000	8,973,941
Formosa Petrochemical Corp.	192,913	678,337
Formosa Plastics Corp.	182,000	655,804
Foxconn Technology Co., Ltd.	69,000	285,863
GDR - HTC Corp.	800	107,619
Genesis Photonics, Inc.	141,500	399,029
Gintech Energy Corp.	316,949	777,931
Grand Pacific Petrochemical	496,000	308,235
Hon Hai Precision Industry	1,110,735	3,808,986
HTC Corp.	379,307	12,756,473
Kinsus Interconnect Technology	228,000	928,717
Largan Precision Co., Ltd.	137,000	4,388,045
LCY Chemical Corp.	161,000	362,654
Macronix International	1,877,000	1,150,111
Mega Financial Holding Co., Ltd.	14,543,000	12,708,385
Nan Ya Plastics Corp.	1,307,110	3,485,809
Novatek Microelectronics Corp.	535,980	1,726,048
Pegatron Corp.	555,920	575,787
Powertech Technology, Inc.	523,050	1,755,427
Promos Technologies, Inc.	2,488,168	61,504
Quanta Computer, Inc.	1,868,354	4,423,140
Radiant Opto-Electronics Corp.	490,312	1,584,102
Richtek Technology Corp.	52,550	360,414
Ruentex Industries Ltd.	149,000	369,342
St. Shine Optical Co., Ltd.	103,000	1,561,666
Taishin Financial Holding	3,505,896	2,081,067
Taiwan Cement	242,000	360,597
Taiwan Glass Industry Corp.	70,505	123,958
Taiwan Hon Chuan Enterprise	838,000	2,520,696
Taiwan Mobile Co., Ltd.	2,990,534	8,100,111
Taiwan Semiconductor Manufacturing	17,427,392	43,805,863
TPK Holding Co., Ltd.	58,989	1,796,974
TSRC Corp.	450,000	1,323,829
United Microelectronics Corp.	4,400,000	2,182,882
Wistron Corp.	1,427,342	2,534,317
Wistron NeWeb Corp.	600,000	1,879,994
Yungtay Engineering Co., Ltd.	1,667,929	3,327,322
<i>Thailand</i>		
Advanced Info Service	3,881,030	13,136,766
Asian Property Development	5,720,908	919,814
Bangchak Petroleum	1,217,700	800,571
Bangkok Bank PCL	1,623,600	8,375,609
Bangkok Bank Public Co. NVDR	464,055	2,386,353
Bangkok Dusit Medical Service	693,800	1,191,146
Banpu Co.	83,450	1,944,677
BEC World	782,200	878,304
Charoen Pokphand Food	16,282,800	15,633,608
CP All PCL	266,300	383,524
Glow Energy PCL	654,850	1,065,663
G-Steel PCL	17,807,700	330,363

Hemaraj Land Development	5,630,600	384,842
Home Product Center PCL	3,646,267	973,129
Indorama Ventures	5,683,288	8,601,233
Kasikornbank PCL	313,700	1,276,241
Kasikornbank PCL NVDR	146,200	585,276
Krung Thai Bank	1,340,700	820,347
LPN Development PCL	2,431,300	755,701
PTT Aromatics & Refining	544,500	664,565
PTT Chemical PCL	65,500	313,377
PTT Exploration & Production	967,500	5,384,622
PTT PCL	565,100	6,161,383
Siam Cement	491,500	6,526,672
Siam Cement PCL NVDR	311,193	3,575,301
Siam Commercial Bank	1,561,530	5,641,329
Siam Makro	22,878	145,943
Sri Trang Agro-Industry	3,670,600	3,135,989
Thai Oil PCL	878,000	2,128,918
Thai Tap Water Supply	4,471,800	800,485
Thanachart Capital	1,097,900	1,018,394
Thoresen Thai Agencies	808,200	491,891
Total Access Communication NVDR	326,300	581,446
TPI Polene	2,864,650	1,090,851
<i>Turkey</i>		
Akbank T.A.S.	1,759,520	8,125,862
Akenerji Elektrik Uretim AS	225,724	521,222
Aksigorta	535,673	534,354
Aygaz AS	108,353	700,558
BIM Birlesik Magazalar AS	142,840	4,639,661
Dogan Sirketler Grubu Holdings	89,525	49,614
Dogus Otomotiv Servis ve Ticaret	609,163	1,710,458
Emlak Konut GYO	503,952	850,264
Eregli Demir ve Celik Fabrik	473,974	1,208,283
Haci Omer Sabanci Holding	186,363	782,633
Ihlas Holding	454,232	321,654
Ipek Dogal Enerji Kaynaklari	221,878	551,963
Izmir Demir Celik Sanayi AS	280,920	664,244
Kardemir Karabuk Demir	844,091	488,575
KOC Holding AS	191,051	821,143
Koza Anadolu Metal Madencilik	267,208	794,713
Sekerbank	435,070	300,048
Selcuk Ecza Deposu Ticaret ve Sanayi AS	384,680	514,012
TUPRAS Turkiye Petrol Rafinerileri AS	130,271	3,192,602
Turk Sise Ve Cam Fabrikalari	1,041,470	2,276,612
Turk Telekomunikasyon AS	772,481	4,081,211
Turk Traktor ve Ziraat Makin	10,231	234,355
Turkcell Iletisim Hizmet AS	497,169	2,669,528
Turkiye Garanti Bankasi	1,631,001	7,391,729
Turkiye Halk Bankasi	139,969	1,047,182
Turkiye Is Bankasi	305,637	937,237
Turkiye Vakiflar Bankasi TD	474,073	1,071,335
Yapi ve Kredi Bankasi	184,981	464,731
<i>United Kingdom</i>		
3I Group PLC	109,133	492,509
Aberdeen Asset Management PLC	1,105,349	3,959,096
ACAL PLC	6,806	35,348
Admiral Group PLC	21,713	579,011
ADR Amarin Corporation PLC	708,630	10,253,876
ADR Arm Holdings PLC	(51,738)	(1,470,911)
ADR Barclays PLC	324,207	5,326,721
ADR Ensco PLC	166,007	8,848,151
ADR Rio Tinto PLC	40,300	2,914,496
ADR Royal Dutch Shell PLC Adr	140,105	9,965,669

ADR Shire PLC	79,514	7,491,014
ADR Vodafone Group PLC	756,852	20,223,085
Aegis Group PLC	475,023	1,220,202
Afren PLC	899,908	2,281,273
African Barrick Gold Ltd.	6,300	41,904
Aga Rangemaster Group PLC	68,943	119,816
Aggreko PLC	30,358	940,161
AMEC PLC	693,224	12,108,755
Amlin PLC	403,450	2,630,387
Anglo American PLC	145,374	7,205,941
Anglo Pacific Group PLC	87,724	449,691
Anite PLC	6,375	7,676
Antofagasta PLC	275,395	6,163,336
Arm Holdings PLC	147,110	1,388,726
Ashmore Group PLC	231,346	1,479,716
Ashtead Group PLC	1,960,391	5,350,429
ASOS PLC	99,814	3,845,915
Associated British Foods PLC	38,885	676,095
Assura Group Ltd.	20,248	14,059
AstraZeneca PLC	465,155	23,210,031
Autonomy Corporation PLC	377,218	10,337,677
Aveva Group PLC	56,063	1,541,809
Avis Europe PLC	9,974	49,688
Aviva PLC	310,749	2,190,137
Avocet Mining PLC	2,200	7,603
Babcock International Group PLC	39,059	446,476
BAE Systems PLC	400,877	2,049,829
Balfour Beatty PLC	77,527	383,977
Barclays PLC	3,590,820	14,784,047
Barratt Developments PLC	790,636	1,449,572
Beazley PLC	322,374	646,945
Bellway PLC	302,433	3,471,620
Berendsen PLC	128,530	1,124,600
Berkeley Group Holdings	85,715	1,772,432
BG Group PLC	2,158,305	48,995,843
BHP Billiton PLC	1,014,352	39,930,630
Bloomsbury Publishing PLC	28,068	58,468
Bodycote PLC	94,560	564,587
Borders & Southern Petroleum	48,300	39,353
Bovis Homes Group PLC	80,284	569,703
Bowleven PLC	8,500	45,749
BP PLC	8,237,807	60,658,270
British American Tobacco PLC	1,321,670	57,948,439
British Land Co. PLC	92,189	901,350
British Polythene Industries	2,414	11,423
British Sky Broadcasting Group	124,295	1,689,187
Britvic PLC	3,700	23,434
BT Group PLC	852,841	2,758,927
Bunzl PLC	36,698	459,551
Burberry Group PLC	79,624	1,853,570
Bwin.Party Digital Entertainment	89,218	214,853
Cable & Wireless Communications	140,800	91,594
Cable & Wireless Worldwide	7,730	5,717
Cairn Energy PLC	154,914	1,031,636
Capita Group PLC	66,687	766,034
Capital & Regional PLC	8,804	5,548
Capital Shopping Centres Group	61,107	391,927
Carillion PLC	730,353	4,409,945
Carnival PLC	173,111	6,706,239
Carpetright PLC	5,751	60,106
Catlin Group Ltd.	221,487	1,429,813
Centrica PLC	3,501,952	18,176,611
Ceres Power Holdings PLC	33,930	19,610
Chariot Oil & Gas Ltd.	133,589	397,843

Charter International PLC	65,740	835,895
Chaucer Holdings PLC	34,246	29,208
Chemring Group PLC	45,100	463,397
Chesnara PLC	28,429	110,452
Chime Communications PLC	3,972	17,664
Clarkson PLC	300	5,996
Clinton Cards PLC	25,715	6,244
Close Brothers Group PLC	64,680	801,649
Cobham PLC	128,502	436,539
Collins Stewart Hawkpoint PLC	195,918	220,962
Colt Group SA	149,603	343,458
Communis PLC	76,917	37,818
Compass Group PLC	2,102,033	20,282,011
Computacenter PLC	72	555
Cookson Group PLC	226,883	2,449,578
Cranswick PLC	3,263	38,163
Creston PLC	42,704	78,757
Croda International PLC	172,318	5,220,349
CSR PLC	66,703	331,546
Daily Mail & General Trust	19,900	148,369
De La Rue PLC	5,600	68,733
Debenhams PLC	478,544	530,112
Dechra Pharmaceuticals PLC	11,814	93,080
Derwent London PLC	15,757	461,925
Desire Petroleum PLC	30,700	8,502
Development Securities PLC	62,176	225,594
Diageo PLC	1,015,726	20,758,787
Diploma PLC	200	1,206
Dixons Retail PLC	1,353,582	365,734
Drax Group PLC	66,173	534,906
DS Smith PLC	182,983	737,657
DTZ Holdings PLC	45,092	32,667
Easyjet PLC	140,221	808,398
Elementis PLC	7,886	21,840
Enterprise Inns PLC	470,236	483,540
Essar Energy PLC	35,692	234,421
Eurasian Natural Resources	28,269	354,680
Evolution Group PLC	60,300	60,263
Experian PLC	1,517,495	19,331,752
F&C Asset Management PLC	189,300	227,934
Faroe Petroleum PLC	21,966	56,777
Ferrexpo PLC	132,995	1,002,676
Fiberweb PLC	10,884	10,353
Fidessa Group PLC	10,194	317,009
Filtrona PLC	100	590
Findel PLC	200,472	24,686
FirstGroup PLC	86,195	471,744
French Connection Group PLC	52,565	68,567
Fresnillo PLC	19,749	444,519
Future PLC	325,399	95,340
G4S PLC	417,389	1,874,933
Galliford TRY PLC	28,371	235,484
Game Group PLC	156,811	91,260
Gem Diamonds Ltd.	69,557	256,060
Genting Singapore PLC	672,000	1,056,500
GKN PLC	154,291	574,184
GlaxoSmithKline PLC	2,907,938	62,278,477
Go Ahead Group PLC	16,477	417,693
Grafton Group PLC	75,762	373,468
Greene King PLC	118,596	928,010
Greggs PLC	63,030	536,821
Gulf Keystone Petroleum Ltd.	75,500	167,878
Halford's Group PLC	97,219	579,370
Hammerson PLC	77,449	598,575

Hampson Industries PLC	37,696	15,432
Hamworthy PLC	17	177
Hardy Oil & Gas PLC	1,734	5,756
Hardy Underwriting Bermuda Ltd.	4,085	18,298
Hargreaves Lansdown PLC	150,781	1,470,584
Hays PLC	311,500	515,101
Healthcare Locums PLC	62,400	112,703
Helical Bar PLC	70,780	288,630
Henderson Group PLC	80,867	198,118
Heritage Oil PLC	30,100	106,023
Highland Gold Mining Ltd.	200	573
Hiscox Ltd.	310,332	2,087,055
HMV Group PLC	42,300	6,581
Hochschild Mining PLC	6,900	50,913
Holidaybreak PLC	71,639	333,537
Home Retail Group	1,009,635	2,653,445
HomeServe PLC	76,285	616,033
Howden Joinery Group PLC	27,978	48,062
HSBC Holdings PLC	5,477,186	54,378,094
Hunting PLC	18,409	226,094
Huntsworth PLC	124,943	146,431
ICAP PLC	62,130	471,802
IG Group Holdings PLC	12,600	88,278
Imagination Technologies Group PLC	228,929	1,385,972
IMI PLC	176,236	2,979,340
Imperial Tobacco Group PLC	226,446	7,529,077
Inchcape PLC	299,663	2,010,493
Informa PLC	111,537	773,749
Inmarsat PLC	49,993	446,253
Innovation Group PLC	339,328	122,574
Intercontinental Hotels Group	31,932	653,632
Intermediate Capital Group	163,598	847,567
International Personal Finance	12,100	71,468
International Power PLC	216,828	1,119,859
Interserve PLC	168,526	872,557
Intertek Group PLC	17,402	551,218
Invensys PLC	90,558	467,999
Investec PLC	53,614	434,247
IP Group PLC	10,434	8,292
ITV PLC	6,432,467	7,383,812
J. Sainsbury PLC	2,211,427	11,694,811
J.D. Wetherspoon PLC	7,127	49,350
Jazztel PLC	3,373	21,625
JJB Sports PLC	12,953	3,951
JKX Oil & Gas PLC	80,440	342,228
John Wood Group PLC	227,187	2,361,676
Johnson Matthey PLC	23,610	745,206
Johnston Press PLC	547,214	46,562
Kalahari Minerals PLC	19,600	73,632
Kazakhmys PLC	62,814	1,391,658
KCOM Group PLC	400	499
Keller Group PLC	52,061	389,656
Kesa Electricals PLC	24,600	54,383
Kier Group PLC	33,675	735,264
Kingfisher PLC	2,434,760	10,444,547
Laird PLC	140,524	456,849
Lancashire Holdings Ltd.	59,920	627,696
Land Securities Group PLC	84,673	1,158,874
Lavendon Group PLC	54,705	91,998
Legal & General Group PLC	647,894	1,229,471
Lloyds Banking Group PLC	4,481,561	3,525,514
Logica PLC	749,230	1,611,822
London Stock Exchange Group	16,937	288,502
Lonmin PLC	18,012	420,170

Lookers PLC	22,633	19,712
Low & Bonar PLC	153,436	161,657
Luminar Group Holdings PLC	59,008	5,296
M.J. Gleeson Group PLC	8,405	14,843
Man Group PLC	281,161	1,069,795
Management Consulting Group	115,788	79,701
Management Consulting Group (warrants)	5,357	1,785
Marks & Spencer Group PLC	1,715,204	9,951,784
Marshalls PLC	140,163	240,777
Marston's PLC	219,637	358,963
Mecom Group PLC	17,932	62,112
Medusa Mining Ltd.	133,372	940,973
Meggitt PLC	2,050,480	12,558,769
Melrose PLC	8,188	47,586
Melrose Resources PLC	5,765	20,709
Michael Page International	113,032	970,850
Micro Focus International	26,584	143,104
Millennium & Cophorne Hotel	99,651	813,523
Minerva PLC	56,900	110,534
Misys PLC	18,282	123,274
Mitchells & Butlers PLC	148,595	751,470
Mondi PLC	240,717	2,397,980
MoneySupermarket.com	13,388	21,859
Morgan Crucible Company PLC	6,307	31,177
Morgan Sindall Group PLC	40,537	411,632
Mothercare PLC	1,100	7,029
MWB Group Holdings PLC	38,642	24,195
N. Brown Group PLC	11,000	46,446
National Express Group PLC	220,492	896,300
National Grid PLC	1,098,516	10,802,132
Next PLC	62,654	2,338,669
Northern Foods PLC	6,400	7,706
Northgate PLC	38,084	200,485
Northumbrian Water Group PLC	104,135	694,815
Novae Group PLC	9,204	52,457
Ocado Group PLC	14,500	42,438
Old Mutual PLC	602,058	1,289,410
Pace PLC	10,600	18,124
Paragon Group Companies PLC	43,757	139,375
Pearson PLC	106,702	2,014,545
Pendragon PLC	104,401	39,389
Pennon Group PLC	75,463	845,642
Persimmon PLC	269,151	2,084,060
Petroceltic International	241,500	38,190
Petrofac Ltd.	28,519	693,198
Petropavlovsk PLC	25,622	300,284
Phoenix Group Holdings	1,908	18,670
Phoenix It Group Ltd.	973	3,663
Playtech Ltd.	1,800	9,833
Premier Farnell PLC	341	1,363
Premier Foods PLC	1,338,770	408,802
Premier Oil PLC	94,332	676,355
Provident Financial PLC	15,626	241,586
Prudential PLC	804,551	9,300,003
Psion PLC	45,974	64,767
Punch Taverns PLC	313,445	361,312
PV Crystalox Solar PLC	69,441	28,707
Qinetiq Group PLC	27,500	53,289
Quintain Estates & Development PLC	555,667	535,258
Randgold Resources Ltd.	10,005	844,086
Rathbone Brothers PLC	59,164	1,074,279
Reckitt Benckiser Group PLC	260,679	14,396,652
Redrow PLC	442,629	883,300
Reed Elsevier PLC	1,167,874	10,612,298

Regus PLC	98,630	175,289
Renishaw PLC	7,800	219,520
Rentokil Initial PLC	149,200	227,676
Resolution Ltd.	159,515	752,915
Restaurant Group PLC	14,175	66,906
Rexam PLC	96,266	591,619
RightMove PLC	128,565	2,460,345
Rio Tinto PLC	622,243	44,859,221
Rockhopper Exploration PLC	26,800	115,740
Rolls Royce Holdings PLC	206,553	2,138,889
Rotork PLC	19,902	538,705
Royal Bank of Scotland Group	1,924,548	1,188,324
Royal Dutch Shell PLC	336,500	11,943,160
Royal Dutch Shell PLC	394,435	14,045,396
Royal Dutch Shell PLC B Shares	728,846	26,023,611
RPS Group PLC	7,710	30,351
RSA Insurance Group PLC	383,490	830,545
SABMiller PLC	104,512	3,811,324
Sage Group PLC	143,836	667,133
Salamander Energy PLC	53,837	242,616
Savills PLC	160,995	1,010,358
Schroders PLC	61,960	1,538,859
Scottish & Southern Energy	102,032	2,281,837
Segro PLC	137,363	688,714
Serco Group PLC	53,896	478,064
Severfield Rowen PLC	1,376	4,799
Severn Trent PLC	25,807	609,877
Shaftesbury PLC	132,778	1,125,530
Shanks Group PLC	99,007	203,139
Shire PLC	407,153	12,713,767
Shore Capital Group Ltd	27,283	12,045
SIG PLC	590,362	1,293,743
Smith & Nephew PLC	1,116,426	11,919,241
Smiths Group PLC	43,402	836,854
SOCO International PLC	56,472	322,942
Songbird Estates PLC	14,500	35,733
Spectris PLC	201,276	5,144,368
Speedy Hire PLC	943,722	454,530
Spirax Sarco Engineering PLC	66,982	2,151,802
Spirent Communications PLC	6,800	16,266
SportingBet PLC	37,732	33,317
St. Ives PLC	34,904	54,636
St. James's Place PLC	5,265	28,739
St. Modwen Properties PLC	84,014	249,529
Stagecoach Group PLC	48,200	197,558
Standard Chartered PLC	1,833,737	48,222,304
Standard Life PLC	250,757	847,427
Sterling Energy PLC	83,800	53,142
Synergy Health PLC	5,451	80,075
Tate & Lyle PLC	35,864	354,680
Taylor Wimpey PLC	3,136,795	1,902,590
Tesco PLC	4,874,973	31,462,648
Thomas Cook Group PLC	394,836	843,073
Topps Tiles PLC	22,356	20,458
Travis Perkins PLC	206,184	3,275,426
Trinity Mirror PLC	213,581	142,301
TT Electronics PLC	173,101	557,895
Tui Travel PLC	113,641	409,407
Tullett Prebon PLC	24,260	137,994
Tullow Oil PLC	306,319	6,098,073
UBS AG	41,891	419
UK Coal PLC	68,487	39,583
Ultra Electronics Holdings PLC	18,827	518,675
Umeco PLC	6,247	37,610

Unilever PLC	141,048	4,542,499
Unite Group PLC	17,200	60,088
United Business Media Ltd.	83,006	741,603
United Utilities Group PLC	74,351	715,008
Vectura Group PLC	212	271
Vedanta Resources PLC	37,665	1,266,227
Victrex PLC	9,093	218,975
Vislink PLC	44,045	12,551
Vodafone Group PLC	31,712,514	84,158,994
VP PLC	163	648
Weir Group PLC	233,654	7,978,803
WH Smith PLC	900	7,079
Whitbread PLC	19,708	510,990
William Hill PLC	50,826	186,371
Wm Morrison Supermarkets	2,665,945	12,741,690
Wolfson Microelectronics PLC	15,655	42,915
Wolseley PLC	599,380	19,553,430
WPP PLC	138,829	1,738,488
WSP Group PLC	8,972	37,595
Xchanging PLC	81,311	137,068
Xstrata PLC	463,291	10,201,092
Yell Group PLC	1,006,826	92,944
Total International Common Stock		\$ 7,283,625,451

International Preferred Stock	Shares	Market Value
AES Tiete SA	131,500	2,127,905
Banco Bradesco SA	347,779	7,056,869
Banco do Estado do Rio Grande do Sul SA	136,300	1,561,703
Bayerische Motoren Werke	5,683	361,178
Biotest Ag Vorzugsaktien	120	8,678
Bradespar SA	56,600	1,434,700
Brasil Telecom SA	28,900	277,484
Braskem SA	90,100	1,285,536
Centrais Eletricas Brasileiras	150,700	2,544,705
Cia Energetica Minas Gerais	49,145	996,270
Cia Paranaense de Energia	15,400	409,089
Draegerwerk AG & Co. KGaA	5,378	600,391
Eletropaulo Metropolitana	393,300	8,524,332
Fuchs Petrolub AG	8,097	450,677
Gerdau SA	69,200	722,010
Gunns Limited	8,476	533,575
Henkel AG & Co. KGaA	296,549	20,581,767
Hugo Boss	1,607	163,117
Itausa Investimentos Itau	308,826	2,370,186
Jungheinrich	655	27,635
Metalurgica Gerdau SA	112,300	1,437,670
Petrobras - Petroleo Brasileiros	165,200	2,508,269
Porsche Automobil Holding	16,880	1,338,698
Prosieben Sat.1 Media AG	8,926	253,003
RWE AG	4,525	230,899
Samsung Electronics	67,669	35,493,504
Surgutneftegaz	7,077,489	3,078,708
TNK BP	283,020	776,890
Transneft	3,594	4,968,705
Ultrapar Participacoes	501,500	8,875,964
Unipol Gruppo Finanziari	4,360,400	1,782,782
Usinas Sider Minas Gerais	336,300	2,949,150
Vale SA	475,500	13,587,019
Volkswagen AG	15,909	3,283,395
Total International Preferred Stock		\$ 132,602,466

Total Equities		\$ 17,395,697,752
-----------------------	--	--------------------------

Real Return**Commodity Funds**

	Market Value
Schroder Commodity Portfolio	210,314,033
TAPtm Fund Ltd. (Gresham)	114,378,384
Total Commodity Funds	\$ 324,692,417

Global Macro Strategies

	Shares/Par	Market Value
AQR Global Risk Premium Tactical Offshore Fund II, Ltd.		615,243,782
Bridgewater All Weather Portfolio Ltd.		719,356,939
Ishares MSCI EAFE Index Fund	629,000	37,828,060
PAPS FX Strategies Portfolio	487,163	4,769,322
PAPS Short Term Floating NAV Portfolio II	32,762	327,982
PIMCO CommoditiesPLUS Strategy Fund	437,452	5,643,134
PIMCO CommodityRealReturn Strategy Fund	235,645	2,059,536
PIMCO Developing Local Markets Fund	1,145,695	12,682,849
PIMCO Emerging Local Bond Fund	2,247,642	24,769,020
PIMCO Emerging Markets and Infra Bond Fund	2,380,520	27,066,512
PIMCO Emerging Markets Bond Fund	852,363	9,589,087
PIMCO EqS Pathfinder Fund	4,472,010	47,626,903
PIMCO Equity Series	1,671,918	17,036,849
PIMCO Global Advantage Strategy Bond Fund	3,257,371	37,622,635
PIMCO Global Bond Fund (Unhedged)	923,483	9,271,765
PIMCO Global Multi Asset Fund	2,925,214	35,336,587
PIMCO Investment Grade Corporate Bond Fund	42,713	4,252,079
PIMCO Investment Grade Corporate Bond Institutional Fund	1,853,014	19,734,601
PIMCO Long-Term U.S. Government Bond Fund	455,941	4,864,895
PIMCO Real Return Fund	48,880	570,424
PIMCO RealEstateRealReturn Strategy Fund	255,316	1,271,473
PIMCO StocksPLUS Fund	9,036,633	80,245,302
PIMCO Total Return Fund	1,751,182	19,245,489
PIMCO Unconstrained Bond Fund	1,623,089	18,016,290
SPDR Gold Shares	139,800	20,408,004
Vanguard MSCI Emerging Markets	1,161,311	56,462,941
Wellington Trust Company Diversified Inflation Hedge Opportunity Fund		617,937,966
Total Global Macro Strategies		\$ 2,449,240,426

Total Real Return**\$ 2,773,932,843****Short Term Investments and Cash Equivalents****Market Value**

Bank of America cash collateral	(50,000)
Bank of Nova Scotia	600,627
Bank of Nova Scotia	2,502,613
Barclays Capital Repo	2,100,000
Barclays Capital, Inc. cash collateral	(340,000)
Barclays cash collateral	(260,000)
BNP Paribus cash collateral	(220,000)
Citigroup cash collateral	23,000
Citigroup cash collateral	1,160,000
Credit Suisse cash collateral	6,000
Credit Suisse London cash collateral	(40,000)
Deutsche Bank cash collateral	(2,660,000)
Deutsche Bank cash collateral	(380,000)
Deutsche Bank cash collateral	(190,000)
Deutsche Bank cash collateral	2,000
Federal Home Loan Discount Note	2,000,000
Federal Home Loan Discount Note	10,000,000
FREDDIE MAC Discount Note	9,299,349
Goldman futures cash collateral	3,000
Goldman futures cash collateral	13,000
Goldman GST cash collateral	(270,000)
Goldman Sachs Bank USA cash collateral	20,000
Goldman Sachs Bank USA cash collateral	60,000
Greenwich Futures cash collateral	7,000
Greenwich Futures cash collateral	12,000
HSBC Bank cash collateral	(330,000)

J.P. Morgan futures cash collateral	31,000
J.P. Morgan futures cash collateral	210,000
Kells Funding LLC	2,100,000
Kells Funding LLC	3,600,000
Kells Funding LLC	4,800,000
Kells Funding LLC	9,700,000
LBI Open Position Net Asset	20,761
LBI Open Position Net Asset	179,857
Lehman Brothers, Inc. cash collateral	(81,250)
Lehman Brothers, Inc. cash collateral	81,250
LMCS Investment Euro Time Deposit	3,676,367
LSI Open Position Net Payable	(6,579)
Merrill Futures Cash Collateral	7,000
Merrill Futures Cash Collateral	443,000
Morgan Stanley Capital Services BOC	(440,000)
Morgan Stanley Repo	200,000
Morgan Stanley Repo	900,000
Morgan Stanley Repo	1,100,000
Royal Bank of Canada	180,000
SLH Open Position Net Payable	(67,970)
State Street Bank & Trust Short Term Investment Fund	1,194,992,805
Straight A Funding LLC	499,994
Straight A Funding LLC	7,400,000
Swap Bank of America COC	300,000
Swap Barclays BOC	(350,000)
Swap Barclays BOC	(300,000)
Swap Barclays BOC	(190,000)
Swap BNP Paribas BOC	(20,000)
Swap BNP Paribas COC	260,000
Swap BNP Paribas COC	990,000
Swap Citibank BOC	(1,840,000)
Swap Citibank BOC	(1,400,000)
Swap Citibank BOC	(270,000)
Swap Citibank BOC	(10,000)
Swap Citibank BOC	300,000
Swap CSFB COC	270,000
Swap Deutsche BOC	(60,000)
Swap Deutsche BOC	(30,000)
Swap Deutsche BOC	(10,000)
Swap Goldman COC	260,000
Swap HSBC BOC	(570,000)
Swap HSBC BOC	(260,000)
Swap HSBC COC	290,000
Swap JPM Chase BOC	(900,000)
Swap JPM Chase BOC	(290,000)
Swap JPM Chase COC	320,000
Swap Morgan Stanley BOC	(260,000)
Swap RBOS COC	260,000
Swap RBOS COC	1,130,000
Swap UBS BOC	(330,000)
Swap UBS BOC	(10,000)
Toronto Dominion Bank	50,388,195
U.S. Dollar Cash	(1,456,846)
UBS AG Cash Collateral	390,000
Total Short-Term Investments and Cash Equivalents	\$ 1,299,196,172

Derivative Investments (Options, Futures, Swaps, Swaptions)

	Contracts	Market Value
Futures		
Commodity Futures		
Light Sweet Crude Oil Futures	22	-
Light Sweet Crude Oil Futures	45	-
Light Sweet Crude Oil Futures	3	-
Light Sweet Crude Oil Futures	7	-

U.S. Stock Index Futures

S&P 500 Emini Index Futures	39	-
S&P 500 Emini Index Futures	258	-

International Stock Index Futures

ASX SPI 200 Index Futures	14	-
ASX SPI 200 Index Futures	3	-
Euro Stoxx 50 Index Futures	159	-
Euro Stoxx 50 Index Futures	29	-
FTSE 100 Index Futures	53	-
FTSE 100 Index Futures	10	-
Hang Seng Index Futures	5	-
Hang Seng Index Futures	1	-
Nikkei 225 Index Futures SGX	3	-
Nikkei 225 Index Futures SGX	13	-
S&P TSE 60 Index Futures	13	-
S&P TSE 60 Index Futures	2	-
Topix Index Futures	36	-
Topix Index Futures	6	-

U.S. Fixed Income Futures

2 year U.S. Treasury Note Futures	40	-
2 year U.S. Treasury Note Futures	12	-
2 year U.S. Treasury Note Futures	1,397	-
2 year U.S. Treasury Note Futures	230	-
5 year U.S. Treasury Note Futures	37	-
5 year U.S. Treasury Note Futures	195	-
10 year U.S. Treasury Note Futures	335	-
10 year U.S. Treasury Note Futures	54	-
10 year U.S. Treasury Note Futures	(2)	-
10 year U.S. Treasury Note Futures	(7)	-
30 year U.S. Treasury Bond Futures	(30)	-
30 year U.S. Treasury Bond Futures	(86)	-
Ultra Long U.S. Treasury Bond Futures	53	-
Ultra Long U.S. Treasury Bond Futures	323	-

International Fixed Income Index Futures

German Euro Bobl Futures	23	-
German Euro Bobl Futures	13	-
German Euro Bobl Futures	110	-
German Euro Bund Futures	9	-
German Euro Bund Futures	30	-

Derivative Investments (Options, Futures, Swaps, Swaptions)

	Contracts	Market Value
German Euro Bund Futures	41	-
German Euro Bund Futures	179	-

U.S. Cash Equivalent Futures

90-day Eurodollar Futures CME	(29)	-
90-day Eurodollar Futures CME	33	-
90-day Eurodollar Futures CME	36	-
90-day Eurodollar Futures CME	32	-
90-day Eurodollar Futures CME	84	-
90-day Eurodollar Futures CME	780	-
90-day Eurodollar Futures CME	368	-
90-day Eurodollar Futures CME	854	-
90-day Eurodollar Futures CME	13	-
90-day Eurodollar Futures CME	112	-
90-day Eurodollar Futures CME	39	-
90-day Eurodollar Futures CME	59	-
90-day Eurodollar Futures CME	12	-
90-day Eurodollar Futures CME	24	-
90-day Eurodollar Futures CME	92	-
90-day Eurodollar Futures CME	48	-
90-day Eurodollar Futures CME	89	-

90-day Eurodollar Futures CME	53	-
90-day Eurodollar Futures CME	145	-
90-day Eurodollar Futures CME	36	-
90-day Eurodollar Futures CME	55	-
90-day Eurodollar Futures CME	114	-
90-day Eurodollar Futures CME	114	-
90-day Eurodollar Futures CME	20	-
90-day Eurodollar Futures CME	1,328	-
90-day Eurodollar Futures CME	34	-
90-day Eurodollar Futures CME	652	-
90-day Eurodollar Futures CME	29	-
90-day Eurodollar Futures CME	1,500	-
90-day Eurodollar Futures CME	10	-
90-day Eurodollar Futures CME	83	-
90-day Eurodollar Futures CME	10	-
90-day Eurodollar Futures CME	54	-
90-day Eurodollar Futures CME	(5)	-
90-day Eurodollar Futures CME	20	-
90-day Eurodollar Futures CME	84	-
90-day Eurodollar Futures CME	8	-
90-day Eurodollar Futures CME	68	-
90-day Eurodollar Futures CME	390	-
90-day Eurodollar Futures CME	155	-
90-day Eurodollar Futures CME	204	-
90-day Eurodollar Futures CME	5	-
90-day Eurodollar Futures CME	99	-
90-day Eurodollar Futures CME	11	-
90-day Eurodollar Futures CME	16	-
90-day Eurodollar Futures CME	3	-
90-day Eurodollar Futures CME	43	-
90-day Eurodollar Futures CME	7	-
90-day Eurodollar Futures CME	24	-
90-day Eurodollar Futures CME	10	-
90-day Eurodollar Futures CME	9	-
90-day Eurodollar Futures CME	14	-
90-day Eurodollar Futures CME	36	-
90-day Eurodollar Futures CME	6	-
90-day Eurodollar Futures CME	9	-
90-day Eurodollar Futures CME	17	-
90-day Eurodollar Futures CME	17	-
90-day Eurodollar Futures NYL	21	-
90-day Eurodollar Futures NYL	5	-

Cash Equivalent Futures -- Non-Dollar (Foreign Yield Curve)

3 month Euribor Interest Rate Futures	4	-
3 month Euribor Interest Rate Futures	309	-
3 month Euribor Interest Rate Futures	63	-
3 month Euribor Interest Rate Futures	63	-
3 month Euribor Interest Rate Futures	63	-
3 month Euribor Interest Rate Futures	1	-
3 month Euribor Interest Rate Futures	65	-
3 month Euribor Interest Rate Futures	12	-
3 month Euribor Interest Rate Futures	12	-
3 month Euribor Interest Rate Futures	12	-
Total Futures	\$	-

Options

	Contracts	Market Value
U.S. Equity Put Options		
S&P 500 Index	36	37,080
S&P 500 Index	234	421,200
S&P 500 Index	1,337	1,029,490
S&P 500 Index	5	5,150
S&P 500 Index	35	63,000
S&P 500 Index	202	155,540

iShares Dow Jones U.S. Real Estate Index Fund	86	8,772
iShares Dow Jones U.S. Real Estate Index Fund	13	1,326

Fixed Income Call Options on Futures

5 year U.S. Treasury Note Future Option - Call	(15)	(3,398)
5 year U.S. Treasury Note Future Option - Call	(25)	(5,664)
5 year U.S. Treasury Note Future Option - Call	(2)	(297)
5 year U.S. Treasury Note Future Option - Call	(6)	(891)
5 year U.S. Treasury Note Future Option - Call	(118)	(26,734)
Eurodollar Future Option - Call	(5)	(3,875)
Eurodollar Future Option - Call	(12)	(9,300)

Fixed Income Put Options on Futures

5 year U.S. Treasury Note Future Option - Put	(15)	(3,164)
5 year U.S. Treasury Note Future Option - Put	(25)	(5,273)
5 year U.S. Treasury Note Future Option - Put	(118)	(24,891)
Eurodollar Future Option - Put	(198)	(14,850)
Eurodollar Future Option - Put	(12)	(900)
Eurodollar Future Option - Put	(108)	(14,850)
Eurodollar Future Option - Put	(18)	(2,475)
Eurodollar Future Option - Put	(32)	(2,400)
Eurodollar Future Option - Put	(5)	(375)

Inflation Put Options (written)

Inflation Floor (USD) 216.687		(15,342)
Inflation Floor (USD) 216.687		(15,063)
Inflation Floor (USD) 216.687		(5,579)
Inflation Floor (USD) CPURNS		(3,550)
Inflation Floor (USD) CPURNS		(5,626)
Inflation Floor (USD) CPURNS		(5,358)
Inflation Floor (USD) CPURNS		(3,215)
Inflation Floor (USD) CPURNS		(1,631)
Inflation Floor (USD) CPURNS		(6,150)
Inflation Floor (USD) CPURNS		(1,537)
Inflation Floor (USD) CPURNS		(922)
Inflation Floor (USD) CPURNS		(615)

Currency Put Options

OTC EPUT EUR/USD purchased		791,513
OTC EPUT EUR/USD purchased		121,021
OTC EPUT EUR/USD purchased		36,719
OTC EPUT EUR/USD purchased		5,480
OTC EPUT AUD/USD written		(46)
OTC EPUT AUD/USD written		(12)
OTC EPUT AUD/USD written		(43)
OTC EPUT AUD/USD written		(9)

Derivative Investments (Options, Futures, Swaps, Swaptions)

Market Value

Currency Call Options

OTC ECALL USD/JPY written		-
OTC ECALL USD/JPY written		-
OTC ECALL USD/JPY written		-
OTC ECALL USD/JPY written		-
OTC ECALL USD/JPY written		37,625
OTC ECALL USD/JPY written		7,300

Total Options

\$ 2,537,181

Swaps/Swaptions

Maturity Date

Par Amount

Market Value

Swaptions

Purchased Call Swaptions - USD

Call Swaption OTC ECAL	11/15/2013	2,200,000	129,360
Call Swaption OTC ECAL	11/15/2013	14,600,000	858,480
Call Swaption IRO (USD) 1Y 1.25	4/30/2012	1,000,000	5,313

Call Swaption IRO (USD) 1Y 1.25	4/30/2012	2,400,000	12,751
Call Swaption IRO (USD) 1Y 1.25	4/30/2012	6,400,000	34,003
Call Swaption IRO (USD) 1Y 1.25	4/30/2012	6,900,000	36,659
Call Swaption IRO (USD) 1Y 1.25	4/30/2012	400,000	2,125
Call Swaption IRO (USD) 1Y 1.25	4/30/2012	2,500,000	13,282

Written Call Swaptions - USD

Call Swaption 317513GS1	10/11/2011	(6,300,000)	(40,775)
Call Swaption 317513GS2	10/11/2011	(1,800,000)	(11,650)
Call Swaption 317513GS2	10/11/2011	(1,000,000)	(6,472)
Call Swaption 317513GS2	10/11/2011	(700,000)	(4,531)
Call Swaption CDX 0.8 5Y	9/21/2011	(1,100,000)	(2,454)
Call Swaption CDX 0.8 5Y	9/21/2011	(1,000,000)	(2,231)
Call Swaption ECAL (USD) FN4.5 104 17FBF	8/4/2011	(1,000,000)	(1,021)
Call Swaption ECAL (USD) FN4.5 104 17FBF	8/4/2011	(1,000,000)	(1,021)
Call Swaption FVA (USD) 1Y1Y S ATM	10/11/2011	(1,900,000)	(12,297)
Call Swaption FVA (USD) 1Y1Y S ATM	10/11/2011	(700,000)	(4,531)
Call Swaption FVA (USD) 1Y1Y S ATM G	10/11/2011	(1,100,000)	(7,119)
Call Swaption FVA (USD) 1Y2Y MYC	11/14/2011	(4,500,000)	(73,764)
Call Swaption FVA (USD) 1Y2Y MYC	10/11/2011	(4,000,000)	(64,831)
Call Swaption FVA (USD) 1Y2Y MYC	10/11/2011	(3,200,000)	(51,865)
Call Swaption FVA (USD) 1Y2Y MYC	11/14/2011	(1,800,000)	(29,506)
Call Swaption FVA (USD) 1Y2Y MYC	10/11/2011	(1,600,000)	(25,932)
Call Swaption FVA (USD) 1Y2Y MYC	11/14/2011	(1,500,000)	(24,588)
Call Swaption IRO (USD) 10Y C 3 DUB	8/24/2011	(1,800,000)	(6,481)
Call Swaption IRO (USD) 10Y C 3 MYC	10/11/2011	(5,900,000)	(37,023)
Call Swaption IRO (USD) 10Y C 3 MYC	10/11/2011	(4,900,000)	(30,748)
Call Swaption IRO (USD) 10Y C 3 RYL	10/11/2011	(2,000,000)	(12,550)
Call Swaption IRO (USD) 5Y C 1.8 RYL	8/24/2011	(1,800,000)	(2,986)
Call Swaption IRO (USD) 5Y C FBF	8/24/2011	(1,900,000)	(3,152)
Call Swaption OTC ECAL (USD) COZ3 140	11/11/2013	(14,600,000)	(982,580)
Call Swaption OTC ECAL (USD) COZ3 140	11/11/2013	(2,200,000)	(148,060)
Call Swaption OTC ECAL (USD) GCZ1 1750	11/22/2011	(170,000)	(14,280)
Call Swaption OTC ECAL (USD) GCZ1 1750	11/22/2011	(30,000)	(2,520)
Call Swaption OTC ECAL (USD) GCZ1 BRC	11/22/2011	(90,000)	(7,560)
Call Swaption OTC ECAL (USD) GCZ1 BRC	11/22/2011	(10,000)	(840)
Call Swaption OTC ECAL (USD) GCZ1 UAG	11/22/2011	(170,000)	(14,280)
Call Swaption OTC ECAL (USD) GCZ1 UAG	11/22/2011	(30,000)	(2,520)

Purchased Put Swaptions - USD

Put Swaption (USD) 5Y 7.5	4/16/2015	4,820,000	45,529
Put Swaption (USD) 5Y 7.5	4/16/2015	31,570,000	298,207
Put Swaption IRO (USD) 10Y 6.5	11/16/2020	9,300,000	345,774
Put Swaption IRO (USD) 10Y 6.5	11/16/2020	60,700,000	2,256,826

Written Put Swaptions - USD

Put Swaption (USD) 3Y 3	6/18/2012	(12,100,000)	(44,209)
Put Swaption (USD) 3Y 3	6/18/2012	(1,600,000)	(5,846)
Put Swaption (USD) 3Y 3	6/18/2012	(1,000,000)	(3,654)
Put Swaption (USD) 3Y 3	6/18/2012	(1,000,000)	(3,654)

Derivative Investments (Options, Futures, Swaps, Swaptions)

	Maturity Date	Par Amount	Market Value
Put Swaption (USD) 3Y 3.0	6/18/2012	(17,500,000)	(63,938)
Put Swaption (USD) 3Y 3.0	6/18/2012	(2,100,000)	(7,673)
Put Swaption CDX 1.2 IG15 5Y	9/21/2011	(1,100,000)	(566)
Put Swaption CDX 1.2 IG15 5Y	9/21/2011	(1,000,000)	(515)
Put Swaption CDX.O 1.2 5Y	12/21/2011	(4,000,000)	(15,662)
Put Swaption CDX.O 1.20 IG16	12/21/2011	(16,000,000)	(62,647)
Put Swaption CDX.O 1.20 IG16	12/21/2011	(2,000,000)	(7,831)
Put Swaption CDX.O 1.30 5Y	9/21/2011	(800,000)	(981)
Put Swaption CDX.O 1.30 5Y	9/21/2011	(100,000)	(123)
Put Swaption FN4.5 102 17FBF	8/4/2011	(1,000,000)	(3,405)
Put Swaption FN4.5 102 17FBF	8/4/2011	(1,000,000)	(3,405)
Put Swaption IRO (USD) 10Y	7/10/2012	(5,600,000)	(75)
Put Swaption IRO (USD) 10Y	7/10/2012	(1,200,000)	(16)

Put Swaption IRO (USD) 10Y 3.75	10/11/2011	(2,500,000)	(20,861)
Put Swaption IRO (USD) 10Y 3.75	8/24/2011	(1,800,000)	(5,351)
Put Swaption IRO (USD) 10Y 4.25	10/11/2011	(5,900,000)	(11,845)
Put Swaption IRO (USD) 10Y 4.25	10/11/2011	(2,400,000)	(4,818)
Put Swaption IRO (USD) 10Y 4.25	10/11/2011	(2,000,000)	(4,015)
Put Swaption IRO (USD) 1Y	11/19/2012	(2,400,000)	(13,800)
Put Swaption IRO (USD) 1Y 0.65	11/14/2011	(13,500,000)	(10,340)
Put Swaption IRO (USD) 1Y 0.65	11/14/2011	(2,100,000)	(1,608)
Put Swaption IRO (USD) 1Y 1.75	11/19/2012	(2,700,000)	(7,802)
Put Swaption IRO (USD) 1Y 2.0	4/30/2012	(5,000,000)	(2,791)
Put Swaption IRO (USD) 1Y 2.0	4/30/2012	(800,000)	(447)
Put Swaption IRO (USD) 1Y 2.25	5/28/2013	(6,900,000)	(30,677)
Put Swaption IRO (USD) 1Y 2.25	5/28/2013	(2,600,000)	(11,559)
Put Swaption IRO (USD) 1Y 2.0	4/30/2012	(13,800,000)	(7,703)
Put Swaption IRO (USD) 1Y 2.0	4/30/2012	(12,800,000)	(7,145)
Put Swaption IRO (USD) 1Y 2.0	4/30/2012	(4,800,000)	(2,679)
Put Swaption IRO (USD) 1Y 2.0	4/30/2012	(2,000,000)	(1,116)
Put Swaption IRO (USD) 2Y 2.25	9/24/2012	(47,100,000)	(239,386)
Put Swaption IRO (USD) 2Y 2.25	9/24/2012	(17,600,000)	(89,452)
Put Swaption IRO (USD) 2Y 2.25	9/24/2012	(10,800,000)	(54,891)
Put Swaption IRO (USD) 2Y 2.25	9/24/2012	(7,500,000)	(38,119)
Put Swaption IRO (USD) 2Y 2.25	9/24/2012	(3,200,000)	(16,264)
Put Swaption IRO (USD) 2Y 2.25	9/24/2012	(2,500,000)	(12,706)
Put Swaption IRO (USD) 2Y 2.25	9/24/2012	(1,700,000)	(8,640)
Put Swaption IRO (USD) 2Y 2.25	9/24/2012	(1,600,000)	(8,132)
Put Swaption IRO (USD) 2Y 2.25	9/24/2012	(1,500,000)	(7,624)
Put Swaption IRO (USD) 2Y 2.25	9/24/2012	(1,400,000)	(7,116)
Put Swaption IRO (USD) 2Y 2.25	9/24/2012	(1,300,000)	(6,607)
Put Swaption IRO (USD) 2Y 2.25	9/24/2012	(1,000,000)	(5,083)
Put Swaption IRO (USD) 2Y 2.25	9/24/2012	(800,000)	(4,066)
Put Swaption IRO (USD) 2Y 2.25	9/24/2012	(500,000)	(2,541)
Put Swaption IRO (USD) 2Y 2.25	9/24/2012	(300,000)	(1,525)
Put Swaption IRO (USD) 2Y 2.25	9/24/2012	(200,000)	(1,017)
Put Swaption IRO (USD) 2Y 2.25	9/24/2012	(200,000)	(1,017)
Put Swaption IRO (USD) 2Y 2.25	9/24/2012	(200,000)	(1,017)
Put Swaption IRO (USD) 3	6/18/2012	(6,600,000)	(24,114)
Put Swaption IRO (USD) 3	6/18/2012	(3,700,000)	(13,518)
Put Swaption IRO (USD) 3	6/18/2012	(2,200,000)	(8,038)
Put Swaption IRO (USD) 3Y 2.75	6/18/2012	(9,400,000)	(44,815)
Put Swaption IRO (USD) 3Y 2.75	6/18/2012	(9,400,000)	(44,815)
Put Swaption IRO (USD) 3Y 2.75	6/18/2012	(2,800,000)	(13,349)
Put Swaption IRO (USD) 3Y 2.75	6/18/2012	(2,400,000)	(11,442)
Put Swaption IRO (USD) 3Y 2.75	6/18/2012	(2,200,000)	(10,489)
Put Swaption IRO (USD) 3Y 2.75	6/18/2012	(1,900,000)	(9,058)
Put Swaption IRO (USD) 3Y 2.75	6/18/2012	(1,000,000)	(4,768)
Put Swaption IRO (USD) 3Y 3	6/18/2012	(21,600,000)	(78,918)
Put Swaption IRO (USD) 3Y 3	6/18/2012	(15,000,000)	(54,804)
Put Swaption IRO (USD) 3Y 3	6/18/2012	(9,300,000)	(33,978)
Put Swaption IRO (USD) 3Y 3	6/18/2012	(2,800,000)	(10,230)
Put Swaption IRO (USD) 3Y 3	6/18/2012	(2,300,000)	(8,403)
Put Swaption IRO (USD) 3Y 3	6/18/2012	(1,700,000)	(6,211)
Put Swaption IRO (USD) 3Y 3	6/18/2012	(1,200,000)	(4,384)
Put Swaption IRO (USD) 3Y 3	6/18/2012	(1,000,000)	(3,654)
Put Swaption IRO (USD) 5Y 2.5	8/24/2011	(1,900,000)	(4,110)
Put Swaption IRO (USD) 5Y 2.5	8/24/2011	(1,800,000)	(3,894)
Put Swaption IRO (USD) 5Y 3.25	7/16/2012	(8,900,000)	(120,709)
Put Swaption IRO (USD) 5Y 3.25	7/16/2012	(2,900,000)	(39,332)

Credit Default Swaps

Selling Protection

	Maturity Date	Par Amount	Market Value
America Movil SAB de CV	3/20/2012	100,000	100,334
America Movil SAB de CV	3/20/2012	(100,000)	(100,000)
America Movil SAB de CV	3/20/2012	900,000	903,005
America Movil SAB de CV	3/20/2012	(900,000)	(900,000)

Arab Republic of Egypt	3/20/2016	300,000	273,607
Arab Republic of Egypt	3/20/2016	(300,000)	(300,000)
Bank of America Corp.	12/20/2011	300,000	300,772
Bank of America Corp.	12/20/2011	(300,000)	(300,000)
Bank of America Corp.	3/20/2016	1,900,000	1,854,396
Bank of America Corp.	3/20/2016	(1,900,000)	(1,900,000)
Berkshire Hathaway, Inc.	3/20/2013	2,800,000	2,819,731
Berkshire Hathaway, Inc.	3/20/2013	(2,800,000)	(2,800,000)
BP, PLC	9/20/2011	100,000	100,201
BP, PLC	9/20/2011	(100,000)	(100,000)
BP, PLC	6/20/2015	100,000	116,732
BP, PLC	6/20/2015	(100,000)	(100,000)
BP, PLC	9/20/2011	200,000	200,402
BP, PLC	9/20/2011	(200,000)	(200,000)
BP, PLC	6/20/2015	300,000	350,195
BP, PLC	6/20/2015	(300,000)	(300,000)
BP, PLC	9/20/2011	500,000	505,612
BP, PLC	9/20/2011	(500,000)	(500,000)
BP, PLC	6/20/2015	600,000	700,390
BP, PLC	6/20/2015	(600,000)	(600,000)
Federative Republic of Brazil	6/20/2015	300,000	300,689
Federative Republic of Brazil	6/20/2015	(300,000)	(300,000)
Federative Republic of Brazil	6/20/2015	500,000	501,148
Federative Republic of Brazil	6/20/2015	(500,000)	(500,000)
Federative Republic of Brazil	6/20/2015	500,000	501,148
Federative Republic of Brazil	6/20/2015	(500,000)	(500,000)
Federative Republic of Brazil	6/20/2015	500,000	501,148
Federative Republic of Brazil	6/20/2015	(500,000)	(500,000)
Federative Republic of Brazil	6/20/2015	500,000	501,148
Federative Republic of Brazil	6/20/2015	(500,000)	(500,000)
Federative Republic of Brazil	6/20/2015	500,000	501,148
Federative Republic of Brazil	6/20/2015	(500,000)	(500,000)
Federative Republic of Brazil	6/20/2015	1,000,000	1,002,295
Federative Republic of Brazil	6/20/2015	(1,000,000)	(1,000,000)
Federative Republic of Brazil	6/20/2015	1,000,000	1,002,295
Federative Republic of Brazil	6/20/2015	(1,000,000)	(1,000,000)
Federative Republic of Brazil	6/20/2015	1,200,000	1,202,754
Federative Republic of Brazil	6/20/2015	(1,200,000)	(1,200,000)
Federative Republic of Brazil	6/20/2015	1,500,000	1,503,443
Federative Republic of Brazil	6/20/2015	(1,500,000)	(1,500,000)
Federative Republic of Brazil	6/20/2015	1,800,000	1,804,132
Federative Republic of Brazil	6/20/2015	(1,800,000)	(1,800,000)
Federative Republic of Brazil	9/20/2015	100,000	100,126
Federative Republic of Brazil	9/20/2015	(100,000)	(100,000)
Federative Republic of Brazil	9/20/2015	500,000	500,629
Federative Republic of Brazil	9/20/2015	(500,000)	(500,000)
Federative Republic of Brazil	9/20/2015	800,000	801,007
Federative Republic of Brazil	9/20/2015	(800,000)	(800,000)
Federative Republic of Brazil	9/20/2015	1,300,000	1,301,636
Federative Republic of Brazil	9/20/2015	(1,300,000)	(1,300,000)
Federative Republic of Brazil	3/20/2016	700,000	698,514
Federative Republic of Brazil	3/20/2016	(700,000)	(700,000)

Derivative Investments (Options, Futures, Swaps, Swaptions)	Maturity Date	Par Amount	Market Value
Federative Republic of Brazil	4/20/2016	100,000	104,098
Federative Republic of Brazil	4/20/2016	(100,000)	(100,000)
Federative Republic of Brazil	6/20/2016	300,000	298,862
Federative Republic of Brazil	6/20/2016	(300,000)	(300,000)
Federative Republic of Brazil	6/20/2016	1,000,000	996,205
Federative Republic of Brazil	6/20/2016	(1,000,000)	(1,000,000)
Federative Republic of Brazil	6/20/2020	500,000	480,896
Federative Republic of Brazil	6/20/2020	(500,000)	(500,000)

French Republic	6/20/2015	100,000	98,532
French Republic	6/20/2015	(100,000)	(100,000)
French Republic	6/20/2015	400,000	394,126
French Republic	6/20/2015	(400,000)	(400,000)
French Republic	6/20/2015	500,000	492,658
French Republic	6/20/2015	(500,000)	(500,000)
French Republic	6/20/2015	2,000,000	1,970,631
French Republic	6/20/2015	(2,000,000)	(2,000,000)
French Republic	12/20/2015	100,000	98,063
French Republic	12/20/2015	(100,000)	(100,000)
French Republic	12/20/2015	1,000,000	980,625
French Republic	12/20/2015	(1,000,000)	(1,000,000)
French Republic	12/20/2015	2,400,000	2,353,500
French Republic	12/20/2015	(2,400,000)	(2,400,000)
French Republic	3/20/2016	500,000	488,991
French Republic	3/20/2016	(500,000)	(500,000)
French Republic	3/20/2016	500,000	488,991
French Republic	3/20/2016	(500,000)	(500,000)
General Electric Capital Service	12/20/2013	200,000	217,512
General Electric Capital Service	12/20/2013	(200,000)	(200,000)
General Electric Capital Service	12/20/2013	1,100,000	1,209,192
General Electric Capital Service	12/20/2013	(1,100,000)	(1,100,000)
General Electric Capital Service	9/20/2011	2,000,000	2,021,418
General Electric Capital Service	9/20/2011	(2,000,000)	(2,000,000)
General Electric Capital Service	9/20/2011	2,000,000	2,021,418
General Electric Capital Service	9/20/2011	(2,000,000)	(2,000,000)
General Electric Capital Service	9/20/2011	2,000,000	2,021,418
General Electric Capital Service	9/20/2011	(2,000,000)	(2,000,000)
General Electric Capital Service	3/20/2013	1,200,000	1,215,239
General Electric Capital Service	3/20/2013	(1,200,000)	(1,200,000)
General Electric Capital Service	12/20/2013	100,000	110,173
General Electric Capital Service	12/20/2013	(100,000)	(100,000)
Japan	12/20/2015	600,000	605,053
Japan	12/20/2015	(600,000)	(600,000)
Japan	12/20/2015	1,600,000	1,613,473
Japan	12/20/2015	(1,600,000)	(1,600,000)
Japan	3/20/2016	100,000	100,719
Japan	3/20/2016	(100,000)	(100,000)
Japan	3/20/2016	100,000	100,719
Japan	3/20/2016	(100,000)	(100,000)
Japan	3/20/2016	200,000	201,439
Japan	3/20/2016	(200,000)	(200,000)
Japan	3/20/2016	200,000	201,439
Japan	3/20/2016	(200,000)	(200,000)
Japan	3/20/2016	600,000	604,317
Japan	3/20/2016	(600,000)	(600,000)
Japan	3/20/2016	700,000	705,036
Japan	3/20/2016	(700,000)	(700,000)
Japan	3/20/2016	700,000	705,036
Japan	3/20/2016	(700,000)	(700,000)
Japan	3/20/2016	2,000,000	2,014,389
Japan	3/20/2016	(2,000,000)	(2,000,000)
Japan	6/20/2016	4,100,000	4,124,488
Japan	6/20/2016	(4,100,000)	(4,100,000)
Kazakhstan	3/20/2016	300,000	293,185
Kazakhstan	3/20/2016	(300,000)	(300,000)
Kazakhstan	3/20/2016	300,000	293,185
Kazakhstan	3/20/2016	(300,000)	(300,000)
Kazakhstan	3/20/2016	400,000	390,914
Kazakhstan	3/20/2016	(400,000)	(400,000)
Kingdom of Spain	3/20/2016	100,000	93,206
Kingdom of Spain	3/20/2016	(100,000)	(100,000)
Kingdom of Spain	3/20/2016	200,000	186,413
Kingdom of Spain	3/20/2016	(200,000)	(200,000)

Kingdom of Spain	3/20/2016	400,000	372,826
Kingdom of Spain	3/20/2016	(400,000)	(400,000)
Kingdom of Spain	3/20/2016	1,000,000	932,065
Kingdom of Spain	3/20/2016	(1,000,000)	(1,000,000)
Kingdom of Spain	3/20/2016	4,000,000	3,728,259
Kingdom of Spain	3/20/2016	(4,000,000)	(4,000,000)
Kingdom of Spain	3/20/2016	5,800,000	5,405,976
Kingdom of Spain	3/20/2016	(5,800,000)	(5,800,000)
Kingdom of Spain	3/20/2016	10,000,000	9,320,648
Kingdom of Spain	3/20/2016	(10,000,000)	(10,000,000)
Kingdom of Spain	6/20/2016	300,000	278,527
Kingdom of Spain	6/20/2016	(300,000)	(300,000)
Kingdom of Spain	6/20/2016	400,000	371,369
Kingdom of Spain	6/20/2016	(400,000)	(400,000)
MBIA Insurance Corp.	3/20/2012	100,000	98,514
MBIA Insurance Corp.	3/20/2012	(100,000)	(100,000)
MBIA Insurance Corp.	3/20/2012	600,000	591,083
MBIA Insurance Corp.	3/20/2012	(600,000)	(600,000)
MCDX.16-V1	6/20/2021	2,500,000	2,403,871
MCDX.16-V1	6/20/2021	(2,500,000)	(2,500,000)
MCDX.16-V1	6/20/2021	2,500,000	2,403,871
MCDX.16-V1	6/20/2021	(2,500,000)	(2,500,000)
MCDX.16-V1	6/20/2021	5,000,000	4,807,743
MCDX.16-V1	6/20/2021	(5,000,000)	(5,000,000)
MCDX.16-V1	6/20/2021	2,500,000	2,403,871
MCDX.16-V1	6/20/2021	(2,500,000)	(2,500,000)
MCDX.16-V1	6/20/2021	1,000,000	961,549
MCDX.16-V1	6/20/2021	(1,000,000)	(1,000,000)
MCDX.16-V1	6/20/2021	1,500,000	1,442,323
MCDX.16-V1	6/20/2021	(1,500,000)	(1,500,000)
MCDX.16-V1	6/20/2021	2,500,000	2,403,871
MCDX.16-V1	6/20/2021	(2,500,000)	(2,500,000)
MCDX.16-V1	6/20/2021	2,500,000	2,403,871
MCDX.16-V1	6/20/2021	(2,500,000)	(2,500,000)
MCDX.16-V1	6/20/2021	2,500,000	2,403,871
MCDX.16-V1	6/20/2021	(2,500,000)	(2,500,000)
MCDX.16-V1	6/20/2021	2,500,000	2,403,871
MCDX.16-V1	6/20/2021	(2,500,000)	(2,500,000)
MCDX.16-V1	6/20/2021	2,500,000	2,403,871
MCDX.16-V1	6/20/2021	(2,500,000)	(2,500,000)
MCDX.16-V1	6/20/2021	2,500,000	2,403,871
MCDX.16-V1	6/20/2021	(2,500,000)	(2,500,000)
MCDX.16-V1	6/20/2021	2,500,000	2,403,871
MCDX.16-V1	6/20/2021	(2,500,000)	(2,500,000)
MetLife, Inc.	3/20/2015	600,000	596,195
MetLife, Inc.	3/20/2015	(600,000)	(600,000)
MetLife, Inc.	3/20/2015	650,000	645,878
MetLife, Inc.	3/20/2015	(650,000)	(650,000)
MetLife, Inc.	3/20/2015	1,000,000	993,659
MetLife, Inc.	3/20/2015	(1,000,000)	(1,000,000)
MetLife, Inc.	3/20/2015	2,000,000	1,986,847
MetLife, Inc.	3/20/2015	(2,000,000)	(2,000,000)
MetLife, Inc.	9/20/2015	800,000	790,028
MetLife, Inc.	9/20/2015	(800,000)	(800,000)
MetLife, Inc.	3/20/2016	1,500,000	1,470,319
MetLife, Inc.	3/20/2016	(1,500,000)	(1,500,000)
MetLife, Inc.	3/20/2016	2,200,000	2,156,468
MetLife, Inc.	3/20/2016	(2,200,000)	(2,200,000)
People's Republic of China	3/20/2015	5,000,000	5,058,945
People's Republic of China	3/20/2015	(5,000,000)	(5,000,000)
People's Republic of China	3/20/2016	300,000	302,864
People's Republic of China	3/20/2016	(300,000)	(300,000)
People's Republic of China	3/20/2016	700,000	706,683
People's Republic of China	3/20/2016	(700,000)	(700,000)
Petroleo Brasileiro SA	9/20/2012	100,000	100,407
Petroleo Brasileiro SA	9/20/2012	(100,000)	(100,000)

Prudential Financial, Inc.	6/20/2015	550,000	547,107
Prudential Financial, Inc.	6/20/2015	(550,000)	(550,000)
Prudential Financial, Inc.	6/20/2015	675,000	671,449
Prudential Financial, Inc.	6/20/2015	(675,000)	(675,000)
Republic of Indonesia	6/20/2021	200,000	185,962
Republic of Indonesia	6/20/2021	(200,000)	(200,000)
Republic of Indonesia	6/20/2021	400,000	371,923
Republic of Indonesia	6/20/2021	(400,000)	(400,000)
Republic of Indonesia	6/20/2021	600,000	557,885
Republic of Indonesia	6/20/2021	(600,000)	(600,000)
Republic of Indonesia	6/20/2021	1,100,000	1,022,789
Republic of Indonesia	6/20/2021	(1,100,000)	(1,100,000)
Republic of Italy	3/20/2016	100,000	96,978
Republic of Italy	3/20/2016	(100,000)	(100,000)
Republic of Italy	3/20/2016	200,000	193,955
Republic of Italy	3/20/2016	(200,000)	(200,000)
Republic of Italy	3/20/2016	300,000	290,933
Republic of Italy	3/20/2016	(300,000)	(300,000)
Republic of Italy	3/20/2016	400,000	387,911
Republic of Italy	3/20/2016	(400,000)	(400,000)
Republic of Italy	3/20/2016	800,000	775,822
Republic of Italy	3/20/2016	(800,000)	(800,000)
Republic of Italy	6/20/2016	25,000,000	24,187,778
Republic of Italy	6/20/2016	(25,000,000)	(25,000,000)
United Kingdom of Great Britain	3/20/2015	100,000	102,101
United Kingdom of Great Britain	3/20/2015	(100,000)	(100,000)
United Kingdom of Great Britain	3/20/2015	300,000	306,304
United Kingdom of Great Britain	3/20/2015	(300,000)	(300,000)
United Kingdom of Great Britain	3/20/2015	400,000	408,405
United Kingdom of Great Britain	3/20/2015	(400,000)	(400,000)
United Kingdom of Great Britain	3/20/2015	600,000	612,608
United Kingdom of Great Britain	3/20/2015	(600,000)	(600,000)
United Kingdom of Great Britain	6/20/2015	1,000,000	1,021,188
United Kingdom of Great Britain	6/20/2015	(1,000,000)	(1,000,000)
United Kingdom of Great Britain	6/20/2015	1,000,000	1,021,188
United Kingdom of Great Britain	6/20/2015	(1,000,000)	(1,000,000)
United Kingdom of Great Britain	6/20/2015	2,600,000	2,655,090
United Kingdom of Great Britain	6/20/2015	(2,600,000)	(2,600,000)
United Kingdom of Great Britain	12/20/2015	800,000	816,710
United Kingdom of Great Britain	12/20/2015	(800,000)	(800,000)
United Kingdom of Great Britain	12/20/2015	800,000	816,710
United Kingdom of Great Britain	12/20/2015	(800,000)	(800,000)
United Kingdom of Great Britain	12/20/2015	1,900,000	1,939,685
United Kingdom of Great Britain	12/20/2015	(1,900,000)	(1,900,000)
United Kingdom of Great Britain	3/20/2016	200,000	204,084
United Kingdom of Great Britain	3/20/2016	(200,000)	(200,000)
United Kingdom of Great Britain	3/20/2016	300,000	306,126
United Kingdom of Great Britain	3/20/2016	(300,000)	(300,000)
United Kingdom of Great Britain	6/20/2016	200,000	203,991
United Kingdom of Great Britain	6/20/2016	(200,000)	(200,000)
United Kingdom of Great Britain	6/20/2016	400,000	407,982
United Kingdom of Great Britain	6/20/2016	(400,000)	(400,000)
United Kingdom of Great Britain	6/20/2016	400,000	407,982
United Kingdom of Great Britain	6/20/2016	(400,000)	(400,000)
United Kingdom of Great Britain	6/20/2016	2,000,000	2,039,912
United Kingdom of Great Britain	6/20/2016	(2,000,000)	(2,000,000)
United Mexican States	3/20/2015	200,000	200,888
United Mexican States	3/20/2015	(200,000)	(200,000)
United Mexican States	3/20/2015	400,000	401,776
United Mexican States	3/20/2015	(400,000)	(400,000)
United Mexican States	3/20/2015	400,000	401,776
United Mexican States	3/20/2015	(400,000)	(400,000)
United Mexican States	3/20/2015	400,000	401,776
United Mexican States	3/20/2015	(400,000)	(400,000)

United Mexican States	3/20/2015	600,000	602,664
United Mexican States	3/20/2015	(600,000)	(600,000)
United Mexican States	3/20/2015	600,000	602,664
United Mexican States	3/20/2015	(600,000)	(600,000)
United Mexican States	3/20/2016	500,000	499,494
United Mexican States	3/20/2016	(500,000)	(500,000)
United Mexican States	3/20/2016	500,000	499,494
United Mexican States	3/20/2016	(500,000)	(500,000)
United Mexican States	3/20/2016	900,000	895,727
United Mexican States	3/20/2016	(900,000)	(900,000)
United Mexican States	3/20/2016	1,900,000	1,898,075
United Mexican States	3/20/2016	(1,900,000)	(1,900,000)
United Mexican States	3/20/2016	2,900,000	2,897,062
United Mexican States	3/20/2016	(2,900,000)	(2,900,000)
United Mexican States	9/20/2015	300,000	300,747
United Mexican States	9/20/2015	(300,000)	(300,000)
United Mexican States	9/20/2015	700,000	701,744
United Mexican States	9/20/2015	(700,000)	(700,000)
United Mexican States	3/20/2021	400,000	385,167
United Mexican States	3/20/2021	(400,000)	(400,000)
United Mexican States	6/20/2021	500,000	480,706
United Mexican States	6/20/2021	(500,000)	(500,000)
United States of America	3/20/2016	400,000	573,652
United States of America	3/20/2016	(400,000)	(579,940)
United States of America	3/20/2016	1,400,000	2,007,781
United States of America	3/20/2016	(1,400,000)	(2,029,789)
United States of America	9/20/2015	5,000,000	7,184,671
United States of America	9/20/2015	(5,000,000)	(7,249,245)
United States of America	6/20/2012	34,400,000	49,874,806
United States of America	6/20/2012	(34,400,000)	(49,878,840)
Wells Fargo & Co.	9/20/2011	7,600,000	7,613,549
Wells Fargo & Co.	9/20/2011	(7,600,000)	(7,600,000)

Credit Default Swaps - Buying Protection

AIG Capital Corp.	3/20/2013	(300,000)	(300,000)
AIG Capital Corp.	3/20/2013	300,000	288,194
AIG Capital Corp.	3/20/2013	(500,000)	(500,000)
AIG Capital Corp.	3/20/2013	500,000	480,323

Basket/Sector/Volatility/Floor/Cap Default Swaps

Selling Protection

CDX.EM	6/20/2015	600,000	667,725
CDX.EM	6/20/2015	(600,000)	(600,000)
CDX.EM	6/20/2015	700,000	779,012
CDX.EM	6/20/2015	(700,000)	(700,000)
CDX.EM	6/20/2015	900,000	1,001,587
CDX.EM	6/20/2015	(900,000)	(900,000)
CDX.EM	6/20/2015	1,300,000	1,446,737
CDX.EM	6/20/2015	(1,300,000)	(1,300,000)
CDX.EM	6/20/2015	2,600,000	2,893,474
CDX.EM	6/20/2015	(2,600,000)	(2,600,000)
CDX.EM	12/20/2015	100,000	112,149
CDX.EM	12/20/2015	(100,000)	(100,000)
CDX.EM	12/20/2015	100,000	112,149
CDX.EM	12/20/2015	(100,000)	(100,000)
CDX.EM	12/20/2015	100,000	112,149
CDX.EM	12/20/2015	(100,000)	(100,000)
CDX.EM	12/20/2015	100,000	112,149
CDX.EM	12/20/2015	(100,000)	(100,000)
CDX.EM	12/20/2015	100,000	112,149
CDX.EM	12/20/2015	(100,000)	(100,000)
CDX.EM	12/20/2015	200,000	224,298
CDX.EM	12/20/2015	(200,000)	(200,000)
CDX.EM	12/20/2015	200,000	224,298

CDX.EM	12/20/2015	(200,000)	(200,000)
CDX.EM	12/20/2015	200,000	224,298
CDX.EM	12/20/2015	(200,000)	(200,000)
CDX.EM	12/20/2015	200,000	224,298
CDX.EM	12/20/2015	(200,000)	(200,000)
CDX.EM	12/20/2015	300,000	336,447
CDX.EM	12/20/2015	(300,000)	(300,000)
CDX.EM	12/20/2015	300,000	336,447
CDX.EM	12/20/2015	(300,000)	(300,000)
CDX.EM	12/20/2015	400,000	448,595
CDX.EM	12/20/2015	(400,000)	(400,000)
CDX.EM	12/20/2015	400,000	448,595
CDX.EM	12/20/2015	(400,000)	(400,000)
CDX.EM	12/20/2015	600,000	672,893
CDX.EM	12/20/2015	(600,000)	(600,000)
CDX.EM	12/20/2015	600,000	672,893
CDX.EM	12/20/2015	(600,000)	(600,000)
CDX.EM	12/20/2015	600,000	672,893
CDX.EM	12/20/2015	(600,000)	(600,000)
CDX.EM	12/20/2015	700,000	785,042
CDX.EM	12/20/2015	(700,000)	(700,000)
CDX.EM	12/20/2015	900,000	1,009,340
CDX.EM	12/20/2015	(900,000)	(900,000)
CDX.EM	12/20/2015	1,100,000	1,233,637
CDX.EM	12/20/2015	(1,100,000)	(1,100,000)
CDX.EM	12/20/2015	1,400,000	1,570,084
CDX.EM	12/20/2015	(1,400,000)	(1,400,000)
CDX.EM	12/20/2015	13,500,000	15,140,096
CDX.EM	12/20/2015	(13,500,000)	(13,500,000)
CDX.EM.13-V1	6/20/2015	200,000	222,575
CDX.EM.13-V1	6/20/2015	(200,000)	(200,000)
CDX.EM.13-V1	6/20/2015	2,100,000	2,337,037
CDX.EM.13-V1	6/20/2015	(2,100,000)	(2,100,000)
CDX.EM.13-V1	6/20/2015	5,100,000	5,675,661
CDX.EM.13-V1	6/20/2015	(5,100,000)	(5,100,000)
CDX.EM.15	6/20/2016	100,000	113,034
CDX.EM.15	6/20/2016	(100,000)	(100,000)
CDX.EM.15	6/20/2016	300,000	339,101
CDX.EM.15	6/20/2016	(300,000)	(300,000)
CDX.EM.15	6/20/2016	40,100,000	45,326,434
CDX.EM.15	6/20/2016	(40,100,000)	(40,100,000)
CDX.NA.HY	6/20/2016	500,000	507,911
CDX.NA.HY	6/20/2016	(500,000)	(500,000)
CDX.NA.HY	6/20/2016	600,000	609,493
CDX.NA.HY	6/20/2016	(600,000)	(600,000)
CDX.NA.HY	6/20/2016	2,200,000	2,234,808
CDX.NA.HY	6/20/2016	(2,200,000)	(2,200,000)
CDX.NA.HY	6/20/2016	4,500,000	4,582,741
CDX.NA.HY	6/20/2016	(4,500,000)	(4,500,000)
CDX.NA.HY	6/20/2016	8,000,000	8,126,573
CDX.NA.HY	6/20/2016	(8,000,000)	(8,000,000)
CDX.NA.HY	6/20/2016	17,700,000	18,025,447
CDX.NA.HY	6/20/2016	(17,700,000)	(17,700,000)
CDX.NA.HY.8-V9	6/20/2012	1,251,822	1,256,625
CDX.NA.HY.8-V9	6/20/2012	(1,251,822)	(1,251,822)
CDX.NA.HY.8-V9	6/20/2012	4,814,700	4,831,229
CDX.NA.HY.8-V9	6/20/2012	(4,814,700)	(4,814,700)
CDX.NA.HY.8-V9	6/20/2012	5,392,464	5,410,711
CDX.NA.HY.8-V9	6/20/2012	(5,392,464)	(5,392,464)
CDX.NA.IG.9-V1	12/20/2012	700,000	709,419
CDX.NA.IG.9-V1	12/20/2012	(700,000)	(700,000)
CDX.NA.IG.9-V1	12/20/2012	3,400,000	3,445,749
CDX.NA.IG.9-V1	12/20/2012	(3,400,000)	(3,400,000)
CDX.NA.IG.9-V3	12/20/2017	1,060,949	1,073,694

CDX.NA.IG.9-V3	12/20/2017	(1,060,949)	(1,060,949)
CDX.NA.IG.9-V4	12/20/2017	482,249	487,898
CDX.NA.IG.9-V4	12/20/2017	(482,249)	(482,249)
CDX.NA.IG.10-V4	6/20/2013	1,446,748	1,459,180
CDX.NA.IG.10-V4	6/20/2013	(1,446,748)	(1,446,748)
CDX.NA.IG.16	6/20/2016	200,000	200,758
CDX.NA.IG.16	6/20/2016	(200,000)	(200,000)
CDX.NA.IG.16	6/20/2016	200,000	200,758
CDX.NA.IG.16	6/20/2016	(200,000)	(200,000)
CDX.NA.IG.16	6/20/2016	200,000	200,758
CDX.NA.IG.16	6/20/2016	(200,000)	(200,000)
CDX.NA.IG.16	6/20/2016	700,000	702,653
CDX.NA.IG.16	6/20/2016	(700,000)	(700,000)
CDX.NA.IG.16	6/20/2016	1,700,000	1,706,442
CDX.NA.IG.16	6/20/2016	(1,700,000)	(1,700,000)
CDX.NA.IG.16	6/20/2016	2,400,000	2,409,095
CDX.NA.IG.16	6/20/2016	(2,400,000)	(2,400,000)
CDX.NA.IG.16	6/20/2016	3,100,000	3,111,747
CDX.NA.IG.16	6/20/2016	(3,100,000)	(3,100,000)
CDX.NA.IG.16	6/20/2016	3,500,000	3,513,263
CDX.NA.IG.16	6/20/2016	(3,500,000)	(3,500,000)
CDX.NA.IG.16	6/20/2016	6,000,000	6,022,736
CDX.NA.IG.16	6/20/2016	(6,000,000)	(6,000,000)
CDX.NA.IG.16	6/20/2016	10,300,000	10,339,031
CDX.NA.IG.16	6/20/2016	(10,300,000)	(10,300,000)
CDX.NA.IG.16	6/20/2016	148,300,000	148,861,968
CDX.NA.IG.16	6/20/2016	(148,300,000)	(148,300,000)
CDX.NA.IG.9-V4	12/20/2012	6,847,942	6,915,328
CDX.NA.IG.9-V4	12/20/2012	(6,847,942)	(6,847,942)
CDX.NA.IG.10-V4	6/20/2013	1,157,399	1,168,905
CDX.NA.IG.10-V4	6/20/2013	(1,157,399)	(1,157,399)

Basket/Sector/Volatility/Floor/Cap Default Swaps
Buying Protection

CDX.NA.IG.9-V4	12/20/2017	4,060,000	4,026,023
CDX.NA.IG.9-V4	12/20/2017	(4,060,000)	(4,060,000)
CDX.NA.IG.9-V4	12/20/2017	620,000	614,811
CDX.NA.IG.9-V4	12/20/2017	(620,000)	(620,000)
CDX.NA.IG.9-V4	12/20/2017	4,150,000	4,115,270
CDX.NA.IG.9-V4	12/20/2017	(4,150,000)	(4,150,000)
CDX.NA.IG.9-V4	12/20/2017	27,520,000	27,289,693
CDX.NA.IG.9-V4	12/20/2017	(27,520,000)	(27,520,000)
CDX.NA.IG.9-V4	12/20/2017	8,500,000	8,428,866
CDX.NA.IG.9-V4	12/20/2017	(8,500,000)	(8,500,000)
CDX.NA.IG.9-V4	12/20/2017	1,300,000	1,289,121
CDX.NA.IG.9-V4	12/20/2017	(1,300,000)	(1,300,000)
CDX.NA.IG.9-V4	12/20/2017	2,520,000	2,498,911
CDX.NA.IG.9-V4	12/20/2017	(2,520,000)	(2,520,000)
CDX.NA.IG.9-V4	12/20/2017	390,000	386,736
CDX.NA.IG.9-V4	12/20/2017	(390,000)	(390,000)
CMBX-NA-AAA 3	12/13/2049	170,000	179,563
CMBX-NA-AAA 3	12/13/2049	(170,000)	(170,000)
CMBX-NA-AAA 3	12/13/2049	1,110,000	1,172,438
CMBX-NA-AAA 3	12/13/2049	(1,110,000)	(1,110,000)
CMBX-NA-AAA 4	2/17/2051	3,190,000	3,369,438
CMBX-NA-AAA 4	2/17/2051	(3,190,000)	(3,190,000)
CMBX-NA-AAA 4	2/17/2051	450,000	475,313
CMBX-NA-AAA 4	2/17/2051	(450,000)	(450,000)
CMBX-NA-AAA 3	12/13/2049	1,300,000	1,373,125
CMBX-NA-AAA 3	12/13/2049	(1,300,000)	(1,300,000)
CMBX-NA-AAA 3	12/13/2049	170,000	179,563
CMBX-NA-AAA 3	12/13/2049	(170,000)	(170,000)
CMBX-NA-AAA 3	12/13/2049	1,300,000	1,373,125
CMBX-NA-AAA 3	12/13/2049	(1,300,000)	(1,300,000)

CMBX-NA-AAA 3	12/13/2049	170,000	179,563
CMBX-NA-AAA 3	12/13/2049	(170,000)	(170,000)
SBER RU TRS Equity GST Index Swap	12/16/2011	290,125	300,544
SBER RU TRS Equity GST Index Swap	12/16/2011	(290,125)	(290,125)
SBER RU TRS Equity GST Index Swap	12/16/2011	46,420	48,087
SBER RU TRS Equity GST Index Swap	12/16/2011	(46,420)	(46,420)
Commodity Index Swap SWU026YR6 USD RF	11/28/2011	275,000	275,000
Commodity Index Swap SWU026YR6 USD PF	11/28/2011	(275,000)	(275,000)
Commodity Index Swap SWU026YR6 USD RF	11/28/2011	50,000	50,000
Commodity Index Swap SWU026YR6 USD PF	11/28/2011	(50,000)	(50,000)
Commodity Index Swap SWU026YX3 USD RF	11/28/2011	125,000	125,000
Commodity Index Swap SWU026YX3 USD PF	11/28/2011	(125,000)	(125,000)
Commodity Index Swap SWU026YX3 USD RF	11/28/2011	25,000	25,000
Commodity Index Swap SWU026YX3 USD PF	11/28/2011	(25,000)	(25,000)
Commodity Index Swap SWU0A2P21 USD RF	10/27/2011	110,000	109,489
Commodity Index Swap SWU0A2P21 USD PF	10/27/2011	(110,000)	(110,000)
Commodity Index Swap SWU0A2P21 USD RF	10/27/2011	20,000	19,907
Commodity Index Swap SWU0A2P21 USD PF	10/27/2011	(20,000)	(20,000)
Commodity Index Swap SWU0A2P54 USD RF	10/27/2011	50,000	49,727
Commodity Index Swap SWU0A2P54 USD PF	10/27/2011	(50,000)	(50,000)
Commodity Index Swap SWU0A2P54 USD RF	10/27/2011	10,000	9,945
Commodity Index Swap SWU0A2P54 USD PF	10/27/2011	(10,000)	(10,000)

Interest Rate Swaps

Receive Fixed / Pay Floating - USD

Interest Rate Swap (USD) RF 3.25	12/21/2018	6,100,000	6,212,342
Interest Rate Swap (USD) PV 03M LIBOR	12/21/2018	(6,100,000)	(6,100,000)
Interest Rate Swap (USD) RF 4.25	12/21/2031	1,000,000	1,025,865
Interest Rate Swap (USD) PV 03M LIBOR	12/21/2031	(1,000,000)	(1,000,000)
Interest Rate Swap (USD) RF 4.25	12/21/2031	6,000,000	6,155,192
Interest Rate Swap (USD) PV 03M LIBOR	12/21/2031	(6,000,000)	(6,000,000)
Interest Rate Swap (USD) RF 2.56	10/20/2020	1,900,000	1,807,835
Interest Rate Swap (USD) PV 03M LIBOR	10/20/2020	(1,900,000)	(1,900,000)
Interest Rate Swap (USD) RF 2.56	10/20/2020	6,300,000	5,994,401
Interest Rate Swap (USD) PV 03M LIBOR	10/20/2020	(6,300,000)	(6,300,000)
Interest Rate Swap (USD) RF 4.48	7/1/2024	3,800,000	3,779,262
Interest Rate Swap (USD) PV 03M LIBOR	7/1/2024	(3,800,000)	(3,800,000)
Interest Rate Swap (USD) RF 4.48	7/1/2024	23,300,000	23,172,842
Interest Rate Swap (USD) PV 03M LIBOR	7/1/2024	(23,300,000)	(23,300,000)
Interest Rate Swap (USD) RF 1.25	12/21/2014	900,000	893,131
Interest Rate Swap (USD) PV 03 MLIBOR	12/21/2014	(900,000)	(900,000)

Receive Fixed / Pay Floating - NON-USD

Interest Rate Swap (MXN) RF 6.50	3/5/2013	1,100,000	94,565
Interest Rate Swap (MXN) PV 4WK MTIIE	3/5/2013	(1,100,000)	(93,801)
Interest Rate Swap (BRL) RF 12.54	1/2/2012	800,000	554,326.90
Interest Rate Swap (BRL) PV 3M Brazilian CDI	1/2/2012	(800,000)	(512,081.93)
Interest Rate Swap (BRL) RF 12.54	1/2/2012	900,000	623,618
Interest Rate Swap (BRL) PV 3M Brazilian CDI	1/2/2012	(900,000)	(576,092)
Interest Rate Swap (BRL) RF 12.54	1/2/2012	1,800,000	1,247,235.53
Interest Rate Swap (BRL) PV 3M Brazilian CDI	1/2/2012	(1,800,000)	(1,152,184.35)
Interest Rate Swap (EUR) RF 3.50	9/21/2021	100,000	144,985
Interest Rate Swap (EUR) PV 6M EURIBOR	9/21/2021	(100,000)	(145,267)
Interest Rate Swap (BRL) RF 14.77	1/2/2012	100,000	74,731
Interest Rate Swap (BRL) PV 3M Brazilian CDI	1/2/2012	(100,000)	(64,010)
Interest Rate Swap (BRL) RF 11.29	1/2/2012	2,900,000	1,847,364
Interest Rate Swap (BRL) PV 3M Brazilian CDI	1/2/2012	(2,900,000)	(1,856,297)
Interest Rate Swap (EUR) RF 3.50	9/21/2021	300,000	434,955
Interest Rate Swap (EUR) PV 6M EURIBOR	9/21/2021	(300,000)	(435,800)
Interest Rate Swap (EUR) RF 3.50	9/21/2021	5,400,000	7,844,396
Interest Rate Swap (EUR) PV 6M EURIBOR	9/21/2021	(5,400,000)	(7,829,185)
Interest Rate Swap (BRL) RF 10.84	1/2/2012	600,000	389,037
Interest Rate Swap (BRL) PV 3M Brazilian CDI	1/2/2012	(600,000)	(384,061)
Interest Rate Swap (EUR) RF 3.50	9/21/2021	100,000	144,985

Interest Rate Swap (EUR) PV 6M EURIBOR	9/21/2021	(100,000)	(145,267)
Interest Rate Swap (EUR) RF 3.50	9/21/2021	200,000	289,970
Interest Rate Swap (EUR) PV 6M EURIBOR	9/21/2021	(200,000)	(290,533)
Interest Rate Swap (BRL) RF 14.77	1/2/2012	500,000	373,653
Interest Rate Swap (BRL) PV 3M Brazilian CDI	1/2/2012	(500,000)	(320,051)
Interest Rate Swap (EUR) RF 3.50	9/21/2021	1,600,000	2,319,758
Interest Rate Swap (EUR) PV 6M EURIBOR	9/21/2021	(1,600,000)	(2,324,265)
Interest Rate Swap (BRL) RF 11.25	1/2/2012	1,000,000	636,590
Interest Rate Swap (BRL) PV 3M Brazilian CDI	1/2/2012	(1,000,000)	(640,102)
Interest Rate Swap (BRL) RF 12.17	1/2/2013	500,000	325,539
Interest Rate Swap (BRL) PV 3M Brazilian CDI	1/2/2013	(500,000)	(320,051)
Interest Rate Swap (BRL) RF 12.17	1/2/2013	400,000	260,431
Interest Rate Swap (BRL) PV 3M Brazilian CDI	1/2/2013	(400,000)	(256,041)
Interest Rate Swap (BRL) RF 11.60	1/2/2012	1,400,000	929,209
Interest Rate Swap (BRL) PV 3M Brazilian CDI	1/2/2012	(1,400,000)	(896,143)
Interest Rate Swap (BRL) RF 11.67	1/2/2012	300,000	199,557
Interest Rate Swap (BRL) PV 3M Brazilian CDI	1/2/2012	(300,000)	(192,031)
Interest Rate Swap (BRL) RF 11.14	1/2/2012	600,000	392,501
Interest Rate Swap (BRL) PV 3M Brazilian CDI	1/2/2012	(600,000)	(384,061)
Interest Rate Swap (BRL) RF 11.14	1/2/2012	100,000	65,417
Interest Rate Swap (BRL) PV 3M Brazilian CDI	1/2/2012	(100,000)	(64,010)
Interest Rate Swap (BRL) RF 10.99	1/2/2012	1,100,000	712,586
Interest Rate Swap (BRL) PV 3M Brazilian CDI	1/2/2012	(1,100,000)	(704,113)
Interest Rate Swap (BRL) RF 10.99	1/2/2012	700,000	453,464
Interest Rate Swap (BRL) PV 3M Brazilian CDI	1/2/2012	(700,000)	(448,072)
Interest Rate Swap (BRL) RF 11.36	1/2/2012	400,000	260,738
Interest Rate Swap (BRL) PV 3M Brazilian CDI	1/2/2012	(400,000)	(256,041)
Interest Rate Swap (BRL) RF 11.36	1/2/2012	5,800,000	3,780,699
Interest Rate Swap (BRL) PV 3M Brazilian CDI	1/2/2012	(5,800,000)	(3,712,594)
Interest Rate Swap (BRL) RF 11.36	1/2/2012	400,000	260,738
Interest Rate Swap (BRL) PV 3M Brazilian CDI	1/2/2012	(400,000)	(256,041)
Interest Rate Swap (BRL) RF 11.36	1/2/2012	57,100,000	37,220,333
Interest Rate Swap (BRL) PV 3M Brazilian CDI	1/2/2012	(57,100,000)	(36,549,848)
Interest Rate Swap (BRL) RF 11.36	1/2/2012	9,300,000	6,062,156
Interest Rate Swap (BRL) PV 3M Brazilian CDI	1/2/2012	(9,300,000)	(5,952,952)
Interest Rate Swap (BRL) RF 11.67	1/2/2012	6,300,000	4,190,693
Interest Rate Swap (BRL) PV 3M Brazilian CDI	1/2/2012	(6,300,000)	(4,032,645)
Interest Rate Swap (BRL) RF 11.67	1/2/2012	600,000	399,114
Interest Rate Swap (BRL) PV 3M Brazilian CDI	1/2/2012	(600,000)	(384,061)
Interest Rate Swap (BRL) RF 12.65	1/2/2014	200,000	132,280
Interest Rate Swap (BRL) PV 3M Brazilian CDI	1/2/2014	(200,000)	(128,020)
Interest Rate Swap (BRL) RF 12.54	1/2/2014	100,000	65,838
Interest Rate Swap (BRL) PV 3M Brazilian CDI	1/2/2014	(100,000)	(64,010)
Interest Rate Swap (BRL) RF 12.29	1/2/2013	3,200,000	2,091,247
Interest Rate Swap (BRL) PV 3M Brazilian CDI	1/2/2013	(3,200,000)	(2,048,328)
Interest Rate Swap (BRL) RF 11.98	1/2/2013	1,200,000	775,891
Interest Rate Swap (BRL) PV 3M Brazilian CDI	1/2/2013	(1,200,000)	(768,123)
Interest Rate Swap (BRL) RF 11.98	1/2/2013	300,000	193,973
Interest Rate Swap (BRL) PV 3M Brazilian CDI	1/2/2013	(300,000)	(192,031)
Interest Rate Swap (BRL) RF 11.42	1/2/2012	500,000	322,400
Interest Rate Swap (BRL) PV 3M Brazilian CDI	1/2/2012	(500,000)	(320,051)
Interest Rate Swap (BRL) RF 11.88	1/2/2013	300,000	193,324
Interest Rate Swap (BRL) PV 3M Brazilian CDI	1/2/2013	(300,000)	(192,031)
Interest Rate Swap (BRL) RF 11.88	1/2/2013	1,000,000	644,414
Interest Rate Swap (BRL) PV 3M Brazilian CDI	1/2/2013	(1,000,000)	(640,102)
Interest Rate Swap (BRL) RF 11.88	1/2/2013	200,000	128,883
Interest Rate Swap (BRL) PV 3M Brazilian CDI	1/2/2013	(200,000)	(128,020)
Interest Rate Swap (BRL) RF 12.11	1/2/2014	200,000	129,101
Interest Rate Swap (BRL) PV 3M Brazilian CDI	1/2/2014	(200,000)	(128,020)
Interest Rate Swap (BRL) RF 11.94	1/2/2014	14,400,000	9,134,295
Interest Rate Swap (BRL) PV 3M Brazilian CDI	1/2/2014	(14,400,000)	(9,217,475)
Interest Rate Swap (BRL) RF 11.94	1/2/2014	2,200,000	1,395,517
Interest Rate Swap (BRL) PV 3M Brazilian CDI	1/2/2014	(2,200,000)	(1,408,225)
Interest Rate Swap (BRL) RF 11.91	1/2/2013	15,700,000	10,112,272

Interest Rate Swap (BRL) PV 3M Brazilian CDI	1/2/2013	(15,700,000)	(10,049,608)
Interest Rate Swap (BRL) RF 11.91	1/2/2013	2,400,000	1,545,825
Interest Rate Swap (BRL) PV 3M Brazilian CDI	1/2/2013	(2,400,000)	(1,536,246)
Interest Rate Swap (BRL) RF 11.89	1/2/2013	5,000,000	3,225,668
Interest Rate Swap (BRL) PV 3M Brazilian CDI	1/2/2013	(5,000,000)	(3,200,512)
Interest Rate Swap (BRL) RF 11.89	1/2/2013	1,200,000	774,160
Interest Rate Swap (BRL) PV 3M Brazilian CDI	1/2/2013	(1,200,000)	(768,123)
Interest Rate Swap (BRL) RF 11.89	1/2/2013	1,300,000	838,674
Interest Rate Swap (BRL) PV 3M Brazilian CDI	1/2/2013	(1,300,000)	(832,133)
Interest Rate Swap (BRL) RF 11.89	1/2/2013	1,000,000	645,134
Interest Rate Swap (BRL) PV 3M Brazilian CDI	1/2/2013	(1,000,000)	(640,102)
Interest Rate Swap (BRL) RF 12.25	1/2/2014	200,000	130,034
Interest Rate Swap (BRL) PV 3M Brazilian CDI	1/2/2014	(200,000)	(128,020)
Interest Rate Swap (BRL) BRL RF 12.07	1/2/2013	1,200,000	778,628
Interest Rate Swap (BRL) PV 3M Brazilian CDI	1/2/2013	(1,200,000)	(768,123)
Interest Rate Swap (BRL) BRL RF 12.07	1/2/2013	100,000	64,886
Interest Rate Swap (BRL) PV 3M Brazilian CDI	1/2/2013	(100,000)	(64,010)
Interest Rate Swap (BRL) RF 12.20	1/2/2014	400,000	259,353
Interest Rate Swap (BRL) PV 3M Brazilian CDI	1/2/2014	(400,000)	(256,041)

Receive Floating, Pay Fixed -- USD

Interest Rate Swap (USD) RV 3M LIBOR	12/21/2016	700,000	695,813
Interest Rate Swap (USD) PF 2.50	12/21/2016	(700,000)	(700,000)
Interest Rate Swap (USD) RV 3M LIBOR	12/21/2021	2,200,000	2,197,997
Interest Rate Swap (USD) PF 3.50	12/21/2021	(2,200,000)	(2,200,000)
Interest Rate Swap (USD) RV 3M LIBOR	12/21/2026	1,200,000	1,187,519
Interest Rate Swap (USD) PF 4.00	12/21/2026	(1,200,000)	(1,200,000)
Interest Rate Swap (USD) RV 3M LIBOR	12/21/2026	10,700,000	10,588,712
Interest Rate Swap (USD) PF 4.00	12/21/2026	(10,700,000)	(10,700,000)
Interest Rate Swap (USD) RV 3M LIBOR	12/21/2016	1,800,000	1,789,234
Interest Rate Swap (USD) PF 2.50	12/21/2016	(1,800,000)	(1,800,000)
Interest Rate Swap (USD) RV 3M LIBOR	12/21/2016	6,300,000	6,262,318
Interest Rate Swap (USD) PF 2.50	12/21/2016	(6,300,000)	(6,300,000)
Interest Rate Swap (USD) RV 3M LIBOR	12/21/2018	1,700,000	1,668,691
Interest Rate Swap (USD) PF 3.25	12/21/2018	(1,700,000)	(1,700,000)
Interest Rate Swap (USD) RV 3M LIBOR	12/21/2018	11,700,000	11,484,523
Interest Rate Swap (USD) PF 3.25	12/21/2018	(11,700,000)	(11,700,000)
Interest Rate Swap (USD) RV 3M LIBOR	6/30/2013	34,000,000	33,994,868
Interest Rate Swap (USD) PF 0.75	6/30/2013	(34,000,000)	(34,000,000)
Interest Rate Swap (USD) RV 3M LIBOR	6/30/2013	204,600,000	204,569,116
Interest Rate Swap (USD) PF 0.75	6/30/2013	(204,600,000)	(204,600,000)
Interest Rate Swap (USD) RV 3M LIBOR	2/15/2026	3,500,000	3,730,378
Interest Rate Swap (USD) PF 3.16	2/15/2026	(3,500,000)	(3,500,000)
Interest Rate Swap (USD) RV 3M LIBOR	8/15/2017	5,200,000	5,323,484
Interest Rate Swap (USD) PF 2.00	8/15/2017	(5,200,000)	(5,200,000)
Interest Rate Swap (USD) RV 3M LIBOR	5/15/2037	3,900,000	3,983,590
Interest Rate Swap (USD) PF 3.96	5/15/2037	(3,900,000)	(3,900,000)
Interest Rate Swap (USD) RV 3M LIBOR	7/1/2044	2,100,000	2,115,507
Interest Rate Swap (USD) PF 4.60	7/1/2044	(2,100,000)	(2,100,000)
Interest Rate Swap (USD) RV 3M LIBOR	7/1/2044	13,000,000	13,095,998
Interest Rate Swap (USD) PF 4.60	7/1/2044	(13,000,000)	(13,000,000)
Interest Rate Swap (USD) RV 3M LIBOR	6/15/2041	4,000,000	3,871,672
Interest Rate Swap (USD) PF 4.25	6/15/2041	(4,000,000)	(4,000,000)
Interest Rate Swap (USD) RV 3M LIBOR	6/15/2041	400,000	387,167
Interest Rate Swap (USD) PF 4.25	6/15/2041	(400,000)	(400,000)
Interest Rate Swap (USD) RV 3M LIBOR	6/15/2041	100,000	96,792
Interest Rate Swap (USD) PF 4.25	6/15/2041	(100,000)	(100,000)
Interest Rate Swap (USD) RV 3M LIBOR	6/15/2021	200,000	195,645
Interest Rate Swap (USD) PF 3.50	6/15/2021	(200,000)	(200,000)
Interest Rate Swap (USD) RV 3M LIBOR	6/15/2041	6,500,000	6,291,468
Interest Rate Swap (USD) PF 4.25	6/15/2041	(6,500,000)	(6,500,000)
Interest Rate Swap (USD) RV 3M LIBOR	6/15/2041	900,000	871,126
Interest Rate Swap (USD) PF 4.25	6/15/2041	(900,000)	(900,000)
Interest Rate Swap (USD) RV 3M LIBOR	6/15/2041	40,000,000	38,716,724

Interest Rate Swap (USD) PF 4.25	6/15/2041	(40,000,000)	(40,000,000)
Interest Rate Swap (USD) RV 3M LIBOR	6/15/2041	15,100,000	14,615,563
Interest Rate Swap (USD) PF 4.25	6/15/2041	(15,100,000)	(15,100,000)
Interest Rate Swap (USD) RV 3M LIBOR	6/15/2041	2,500,000	2,419,795
Interest Rate Swap (USD) PF 4.25	6/15/2041	(2,500,000)	(2,500,000)
Interest Rate Swap (USD) RV 3M LIBOR	6/15/2041	4,800,000	4,646,007
Interest Rate Swap (USD) PF 4.25	6/15/2041	(4,800,000)	(4,800,000)
Interest Rate Swap (USD) RV 3M LIBOR	6/15/2041	800,000	774,334
Interest Rate Swap (USD) PF 4.25	6/15/2041	(800,000)	(800,000)
Interest Rate Swap (USD) RV 3M LIBOR	6/15/2041	6,000,000	5,807,509
Interest Rate Swap (USD) PF 4.25	6/15/2041	(6,000,000)	(6,000,000)
Interest Rate Swap (USD) RV 3M LIBOR	6/15/2041	1,400,000	1,355,085
Interest Rate Swap (USD) PF 4.25	6/15/2041	(1,400,000)	(1,400,000)
Interest Rate Swap (USD) RV 3M LIBOR	6/15/2041	1,900,000	1,839,044
Interest Rate Swap (USD) PF 4.25	6/15/2041	(1,900,000)	(1,900,000)
Interest Rate Swap (USD) RV 3M LIBOR	6/15/2041	100,000	96,792
Interest Rate Swap (USD) PF 4.25	6/15/2041	(100,000)	(100,000)
Interest Rate Swap (USD) RV 3M LIBOR	6/15/2041	100,000	96,792
Interest Rate Swap (USD) PF 4.25	6/15/2041	(100,000)	(100,000)
Interest Rate Swap (USD) RV 3M LIBOR	6/15/2041	300,000	290,375
Interest Rate Swap (USD) PF 4.25	6/15/2041	(300,000)	(300,000)
Interest Rate Swap (USD) RV 3M LIBOR	6/15/2021	100,000	97,822
Interest Rate Swap (USD) PF 3.50	6/15/2021	(100,000)	(100,000)
Interest Rate Swap (USD) RV 3M LIBOR	6/15/2021	800,000	782,578
Interest Rate Swap (USD) PF 3.50	6/15/2021	(800,000)	(800,000)
Interest Rate Swap (USD) RV 3M LIBOR	6/15/2021	300,000	293,467
Interest Rate Swap (USD) PF 3.50	6/15/2021	(300,000)	(300,000)
Interest Rate Swap (USD) RV 3M LIBOR	6/15/2021	1,900,000	1,858,623
Interest Rate Swap (USD) PF 3.50	6/15/2021	(1,900,000)	(1,900,000)
Interest Rate Swap (USD) RV 3M LIBOR	6/15/2021	900,000	880,401
Interest Rate Swap (USD) PF 3.50	6/15/2021	(900,000)	(900,000)
Interest Rate Swap (USD) RV 3M LIBOR	6/15/2041	300,000	290,375
Interest Rate Swap (USD) PF 4.25	6/15/2041	(300,000)	(300,000)
Interest Rate Swap (USD) RV 3M LIBOR	6/15/2041	4,400,000	4,258,840
Interest Rate Swap (USD) PF 4.25	6/15/2041	(4,400,000)	(4,400,000)
Interest Rate Swap (USD) RV 3M LIBOR	6/15/2041	1,000,000	967,918
Interest Rate Swap (USD) PF 4.25	6/15/2041	(1,000,000)	(1,000,000)
Interest Rate Swap (USD) RV 3M LIBOR	6/15/2021	200,000	195,645
Interest Rate Swap (USD) PF 3.50	6/15/2021	(200,000)	(200,000)
Interest Rate Swap (USD) RV 3M LIBOR	6/15/2021	2,500,000	2,445,557
Interest Rate Swap (USD) PF 3.50	6/15/2021	(2,500,000)	(2,500,000)
Interest Rate Swap (USD) RV 3M LIBOR	6/15/2041	300,000	290,375
Interest Rate Swap (USD) PF 4.25	6/15/2041	(300,000)	(300,000)
Interest Rate Swap (USD) RV 3M LIBOR	6/15/2021	1,400,000	1,369,512
Interest Rate Swap (USD) PF 3.50	6/15/2021	(1,400,000)	(1,400,000)
Interest Rate Swap (USD) RV 3M LIBOR	6/15/2021	1,700,000	1,662,979
Interest Rate Swap (USD) PF 3.50	6/15/2021	(1,700,000)	(1,700,000)
Interest Rate Swap (USD) RV 3M LIBOR	6/15/2018	3,300,000	3,225,458
Interest Rate Swap (USD) PF 3.00	6/15/2018	(3,300,000)	(3,300,000)
Interest Rate Swap (USD) RV 3M LIBOR	6/15/2018	500,000	488,706
Interest Rate Swap (USD) PF 3.00	6/15/2018	(500,000)	(500,000)
Interest Rate Swap (USD) RV 3M LIBOR	6/15/2041	4,400,000	4,258,840
Interest Rate Swap (USD) PF 4.25	6/15/2041	(4,400,000)	(4,400,000)
Interest Rate Swap (USD) RV 3M LIBOR	6/15/2041	700,000	677,543
Interest Rate Swap (USD) PF 4.25	6/15/2041	(700,000)	(700,000)
Interest Rate Swap (USD) RV 3M LIBOR	12/21/2041	200,000	206,092
Interest Rate Swap (USD) PF 4.00	12/21/2041	(200,000)	(200,000)
Interest Rate Swap (USD) RV 3M LIBOR	12/21/2041	15,000,000	15,456,896
Interest Rate Swap (USD) PF 4.00	12/21/2041	(15,000,000)	(15,000,000)
Interest Rate Swap (USD) RV 3M LIBOR	12/21/2041	3,800,000	3,915,747
Interest Rate Swap (USD) PF 4.00	12/21/2041	(3,800,000)	(3,800,000)
Interest Rate Swap (USD) RV 3M LIBOR	12/21/2041	100,000	103,046
Interest Rate Swap (USD) PF 4.00	12/21/2041	(100,000)	(100,000)
Interest Rate Swap (USD) RV 3M LIBOR	12/21/2041	200,000	206,092

Interest Rate Swap (USD) PF 4.00	12/21/2041	(200,000)	(200,000)
Interest Rate Swap (USD) RV 3M LIBOR	12/21/2041	100,000	103,046
Interest Rate Swap (USD) PF 4.00	12/21/2041	(100,000)	(100,000)
Interest Rate Swap (USD) RV 3M LIBOR	6/15/2021	1,300,000	1,271,690
Interest Rate Swap (USD) PF 3.50	6/15/2021	(1,300,000)	(1,300,000)
Interest Rate Swap (USD) RV 3M LIBOR	6/15/2021	300,000	293,467
Interest Rate Swap (USD) PF 3.50	6/15/2021	(300,000)	(300,000)
Total Swaps/Swaptions			\$ 7,072,923

Total Derivatives			\$ 9,610,104
--------------------------	--	--	---------------------

Currency Investments	Value
Argentine peso	0
Australian dollar	2,207,124
Brazilian real	3,274,286
Canadian dollar	10,018,701
Chilean peso	30,622
Danish krone	1,080,858
Egyptian pound	276,852
Euro	31,723,764
Ghana cedi	0
Hong Kong dollar	2,400,349
Hungarian forint	211,432
Indian rupee	1,641,914
Indonesian rupiah	1,952,876
Israeli shekel	152,902
Japanese yen	15,606,662
Malaysian ringgit	659,913
Mexican peso	2,208,664
Moroccan dirham	86,839
New Taiwan dollar	491,855
New Zealand dollar	173,763
Norwegian krone	277,460
Philippine peso	83,434
Polish zloty	1,789
Pound sterling	8,513,950
Singapore dollar	596,186
South African rand	40,025
South Korean won	1,771,513
Swedish krona	46,893
Swiss franc	1,998,879
Thailand baht	1,342,331
Turkish lira	630,057
UAE Dirham	0
Yuan renminbi	(72,935)
Total Currency Investments	\$ 89,428,959

Absolute Return	Market Value
Bridgewater Pure Alpha Fund 1	380,231,003
Grosvenor Monarch Fund, L.P.	397,560,365
Grosvenor Monarch Fund Series B	50,465,502
K2 Bluegill Fund, LLC	577,176,785
K2 Bluegill Series B	51,078,950
Lasair Offshore Fund	29,053,388
Total Absolute Return	\$ 1,485,565,992

Private Equity	Market Value
21st Century Communications T-E Partners, L.P.	276,862
Advent International GPE VI, L.P.	40,731,524
Apex Investment Fund V, L.P.	9,113,761
Apollo Investment Fund V, L.P.	61,597,851
Apollo Investment Fund VI, L.P.	170,021,977
Apollo Investment Fund VII, L.P.	183,842,711
Avenue Europe Special Situations Fund, L.P.	35,571,616

Avenue Special Situations Fund V, L.P.	13,651,742
Banc Fund VI, L.P.	31,953,861
Banc Fund VII, L.P.	25,161,382
Baring Asia Private Equity Fund V, L.P.	86,336
Blackstone Capital Partners VI, L.P.	(155,643)
Blackstone/GSO Capital Partners	47,766,541
Carlyle Partners IV, L.P.	96,147,930
Carlyle Partners V, L.P.	132,004,603
Carlyle Strategic Partners, L.P.	24,412,278
Carlyle U.S. Growth Fund III, L.P.	43,098,079
Carlyle Venture Partners II, L.P.	41,961,872
Carlyle/Riverstone Global Energy and Power Fund II, L.P.	62,162,236
Carlyle/Riverstone Global Energy and Power Fund III, L.P.	98,570,628
Castle Harlan Partners IV, L.P.	8,958,852
Clearlake Capital Partners II, L.P.	14,006,065
Code Hennessy & Simmons V, L.P.	25,651,581
DLJ Merchant Banking Partners II, L.P.	3,385,980
DLJ Merchant Banking Partners III, L.P.	75,587,238
Edgewater Growth Capital Partners II, L.P.	22,445,657
Edgewater Growth Capital Partners, L.P.	20,760,987
Elevation Partners, L.P.	18,376,555
Energy Capital Partners I, L.P.	25,790,234
Energy Capital Partners II-A, L.P.	13,112,769
EnerVest Energy Institutional Fund XII-A, L.P.	9,507,399
Evercore Capital Partners II, L.P.	25,196,667
Evergreen Partners IV, L.P.	13,210,776
Evergreen Partners V, L.P.	10,617,478
GI Partners	36,463,036
Glencoe Capital Institutional Partners III, L.P.	4,892,387
Glencoe Capital Partners III, L.P.	16,010,205
Granite Ventures II, L.P.	11,527,391
Green Equity Investors V, L.P.	80,468,440
GTCR Fund VII/VIIA, L.P.	315,681
GTCR Fund VIII, L.P.	19,961,566
HealthPoint Partners, L.P.	21,616,360
Hispania Private Equity, L.P.	1,190,752
Hopewell Ventures, L.P.	4,653,262
ICV Partners II, L.P.	12,465,562
Illinois Emerging Technologies Fund, L.P.	1,633,316
J.C. Flowers II, L.P.	13,387,564
JMI Equity Fund VII, L.P.	2,089,407
KKR 1996 Fund, L.P.	3,491,782
Littlejohn Fund IV, L.P.	17,893,720
Longitude Venture Partners, L.P.	26,294,566
Madison Dearborn V, L.P.	84,481,190
Maranon Mezzanine Fund, L.P.	10,265,030
MatlinPatterson Global Opportunities Fund II, L.P.	13,102,613
MatlinPatterson Global Opportunities Fund III, L.P.	57,946,927
MatlinPatterson Preferred II	10,379,471
MBK Partners Fund II, L.P.	17,514,155
Merit Mezzanine Fund IV, L.P.	49,426,405
Mesirow Capital Partners VII, L.P.	602,270
Morgan Creek Partners Asia, L.P.	20,129,949
New Mountain Partners III, L.P.	55,759,455
Oaktree Annex A	16,829,984
Oaktree Opportunities Fund VIII, L.P.	82,057,603
OCM European Principal Opportunities Fund II, L.P.	63,388,251
OCM Opportunities Fund V, L.P.	6,138,706
OCM Opportunities Fund VIIb, L.P.	103,917,366
Onex Partners III, L.P.	13,158,308
PAI Europe V, L.P.	21,903,921
Pine Brook Capital Partners, L.P.	21,756,828
Prism Mezzanine Fund, L.P.	6,773,854
Providence Equity Partners VI, L.P.	100,904,682

Reliant Equity Partners, L.P.	215,043
Riverstone/Carlyle GL IV	82,772,764
SCP Private Equity Partners II, L.P.	56,695,766
SCP Private Equity Partners, L.P.	128,230
Shasta Ventures, L.P.	18,155,253
Silver Lake Partners III, L.P.	67,309,604
Starvest Partners, L.P.	5,622,117
Stone Point Capital Trident V, L.P.	14,901,986
SW Pelham Fund II, L.P.	6,519,843
TCW/Latin America Private Equity Partners, L.P.	31,089
Technology Crossover Ventures VII, L.P.	18,564,223
Thayer Equity Investors V, L.P.	52,942,516
TPG Partners IV, L.P.	35,449,634
TPG Partners VI, L.P.	59,570,327
Trilantic Capital Partners III, L.P.	17,428,839
Trilantic Capital partners IV, L.P.	20,914,244
Trivest Fund II, Ltd.	2,772,130
VantagePoint Venture Partners 2006, L.P.	38,973,168
VantagePoint Venture Partners IV, L.P.	45,476,406
Veritas Capital Fund IV, L.P.	23,846,658
Veritas Capital Fund IV, L.P. Annex A	7,500,000
Vicente Capital Partners Growth Equity Fund, L.P.	3,593,619
Vista Equity Partners Fund III, L.P.	52,094,522
VS&A Communications Partners II, L.P.	1,350,080
VSS Communications Partners IV, L.P.	32,819,222
Warburg Pincus International Partners, L.P.	79,059,502
Warburg Pincus Private Equity IX, L.P.	104,843,818
Warburg Pincus Private Equity X, L.P.	197,736,136
Welsh, Carson, Anderson & Stowe Capital Partners IV, L.P.	33,772,105
Welsh, Carson, Anderson & Stowe Capital Partners X, L.P.	54,881,755
William Blair Mezzanine Capital Fund II, L.P.	3,882,993
William Blair Mezzanine Capital Fund III, L.P.	5,690,629
Windpoint Partners VI, L.P.	22,986,681
WPG Corporate Development Associates V, L.P.	873,381
WPG Enterprise Fund II, L.P.	2,247,218
WPG Enterprise Fund III, L.P.	8,944,505
Total Private Equity	\$ 3,615,944,356

Real Estate	Market Value
Closed End Funds	
Beacon Capital Strategic Partners V, L.P.	38,219,664
Blackstone Real Estate Partners VI, L.P.	53,073,443
Capri Capital Advisors Apartement Fund III, L.P.	138,033,145
Capri Select Income Fund II, L.L.C.	4,454,380
Carlyle Europe Real Estate Partners III, L.P.	40,520,981
Carlyle Europe Real Estate Partners, L.P.	10,639,923
Carlyle Realty Partners IV, L.P.	42,166,340
CB Richard Ellis Strategic Partners Europe Fund III, L.P.	35,428,127
CB Richard Ellis Strategic Partners UK Fund III, L.P.	12,174,561
Cornerstone Hotel Income & Equity Fund II, L.P.	14,784,506
JBC Opportunity Fund II, L.P.	16,628,882
JER Real Estate Qualified Partners III, L.P.	18,649,089
JER Real Estate Qualified Partners III, L.P. - POB	7,770,452
LaSalle Asia Opportunity Fund III, L.P.	26,938,211
MGPA Asia Fund III, L.P.	62,574,616
RLJ Lodging Fund III, L.P. (holdback shares of RLJ Lodging Trust)	1,058,094
Thayer Hotel Investors IV, L.P.	7,729,832
Walton Street Real Estate Fund IV, L.P.	49,035,029
Walton Street Real Estate Fund IV, L.P. - POB	16,345,010
Walton Street Real Estate Fund VI, L.P.	47,768,200
Walton Street Real Estate Fund VI, L.P. - POB	15,922,683
Total Closed End Funds	\$ 659,915,168

Open End Funds

Hines U.S. Core Office Fund, L.P.	73,761,260
Hines U.S. Core Office Fund, L.P. - POB	83,990,402
Lion Industrial Trust	89,291,731
Lion Industrial Trust - POB	64,210,430
Total Open End Funds	\$ 311,253,823
Properties	
1000 Dalton Lane	10,550,000
1090 Gemini	2,400,000
120 S LaSalle Street	30,600,000
1500 Locust Street	183,350,000
16 Market Square Corp.	27,665,080
2084 Lake Industrial Court	3,500,000
2300 N Street	73,700,000
250 W 39th Street	29,300,000
55 Allen Plaza	57,400,000
55 Francisco, LLC	25,693,044
Real Estate	Market Value
601 California Street	46,029,266
8333 Douglas Street	32,169,261
865 Xenium Lane	6,100,000
92 Mountain View Corp.	2,415,000
Ashley Lake Park	7,345,000
Austin Retail Portfolio	61,834,935
Autumn Chase	22,835,000
Boulders at Lone Mountain	43,370,000
Boxborough Corp.	15,490,000
Bridgewater	27,886,044
Bryson Square	27,085,000
Camelback Corp.	34,119,349
Canterwood	46,130,000
Citadel, LLC	8,968,726
Clackamas Town Center	78,600,000
Cobblestone Court	17,234,210
Concord Park	45,250,000
Continental Plaza Corp.	3,080,000
Corporate Campus East III	27,300,000
Costa Mesa Courtyards	65,500,000
Crown Point I, II, III & IV	14,125,000
Crystal Court	-
Delphi El Paso	7,700,000
Diamond Lake I & II	29,500,000
Dupont Centre, LLC	9,161,962
Energy Crossing	32,100,000
Epson Building	11,200,000
Evergreen Park Corp.	8,790,000
Fairfax Court	22,844,519
Flanders Hill	31,737,500
Florence Mall	60,813,182
Franklin Lake Self Park Garage	22,000,000
Friendly Center Properties	61,428,490
Gaitway Plaza	18,072,644
Galleria at Tyler	43,450,000
Inverness Corp.	7,719,102
IP Tower III Corp.	32,025,000
Kenwood Towne Center	191,253,852
Mall of the Avenues	119,440,561
McKinney Corp.	14,601,295
Mendota Heights	7,000,000
Mid America Plaza Corp	28,555,000
Montbello Industrial Park	30,900,000
Museum Tower	32,975,901
North Lake Business Center	13,800,000
Oaks at Mill Creek	300,000

Olympic Block Corp.	6,655,000
Palomar Hotel	10,597,160
Piedmont Corp.	33,060,000
Pinnacle Park West	19,000,000
Plaza at Buckland Hills	29,459,087
Presidents Place	41,900,000
Promenade	40,659,750
Regency Plaza	47,600,000
Renaissance Center	22,343,193
Ridgewood Court	11,545,862
River Road Business Center	6,240,000
Rolling Brook	78,535,000
Royal Eagle Plaza	15,062,741
San Marco on Broken Sound	45,964,285
Scottsdale Gateway I Corp.	2,640,000
Seaway Business Center	12,100,000
Seminole Towne Center	58,660,830
SFC III Corp.	-
Sonsrena	25,580,000
Southpark Square	29,155,000
Stone Manor Corporate Center	6,300,000
Stonegate	28,880,000
Summer Chase	12,990,000
Tech West I	6,800,000
Tipton Industrial Portfolio	9,300,000
Travis Oak Corp.	10,533,098
Turnberry	25,065,000
Turnpike Corp.	11,826,606
Ventana I	16,978,600
Ventana II	40,027,285
Village on Memorial	28,385,230
Village Park Plaza	33,079,198
Warner Center Marriott	37,900,000
Wedgwood I	5,700,000
West Town Corners	21,724,990
Westborough Corp.	17,805,000
Westland Park Plaza	2,482,992
Whalers Village	52,100,000
Wildwood Creek	26,340,000
Williams Plaza I	22,000,000
Williams Plaza II	28,000,000
Willow Knolls Court	14,609,227
Wyndham Orlando Resort	44,533,513
Total Properties	\$ 2,954,512,569
Real Estate - Miscellaneous Cash/Assets/Liabilities	65,851,601
Total Real Estate	\$ 3,991,533,162
TOTAL FUND	\$ 37,748,341,891