

**Teachers' Retirement System  
of the State of Illinois**

Compliance Examination

For the Year Ended June 30, 2017  
Performed as Special Assistant Auditors for  
the Auditor General, State of Illinois



**Teachers' Retirement System  
of the State of Illinois  
Compliance Examination  
For the Year Ended June 30, 2017**

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of the State of Illinois  
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**Teachers' Retirement System  
of the State of Illinois  
Compliance Examination  
June 30, 2017**

***System Officials***

Executive Director	Richard W. Ingram
Chief Investment Officer	Stan Rupnik, CFA
Chief Financial Officer	Jana Bergschneider, CPA
Chief Legal Counsel	Marcy Dutton, JD
Director of Internal Audit	Stacy Smith, CPA, CIDA

***Office Locations***

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2815 West Washington Street  
Springfield, Illinois 62702

Lisle Office  
4200 Commerce Court, Suite 100  
Lisle, Illinois 60532-3611



## TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS

2815 W Washington St | PO Box 19253 | Springfield IL 62794-9253

Richard W. Ingram, Executive Director

members@trsil.org | <http://www.trsil.org>

877-927-5877 (877-9-ASK-TRS) | TTD: 800-526-0844 (or 711) | FAX: 217-753-0964

March 12, 2018

BKD, LLP  
Certified Public Accountants  
225 North Water Street, Suite 400  
Decatur, IL 62523

Ladies and Gentlemen:

We are responsible for the identification of, and compliance with, all aspects of laws, regulations, contracts, or grant agreements that could have a material effect on the operations of the Teachers' Retirement System of Illinois (Teachers' Retirement System). We are responsible for and we have established and maintained an effective system of internal controls over compliance requirements. We have performed an evaluation of the Teachers' Retirement System's compliance with the following assertions during the year ended June 30, 2017. Based on this evaluation, we assert that during the year ended June 30, 2017 the Teachers' Retirement System has materially complied with the assertions below.

- A. The Teachers' Retirement System has obligated, expended, received and used public funds of the State in accordance with the purpose for which such funds have been appropriated or otherwise authorized by law.
- B. The Teacher's Retirement System has obligated, expended, received and used public funds of the State in accordance with any limitations, restrictions, conditions or mandatory directions imposed by law upon such obligation, expenditure, receipt or use.
- C. The Teachers' Retirement System has complied, in all material respects, with applicable laws and regulations, including the State uniform accounting system, in its financial and fiscal operations.
- D. State revenues and receipts collected by the Teachers' Retirement System are in accordance with applicable laws and regulations and the accounting and recordkeeping of such revenues and receipts is fair, accurate and in accordance with law.
- E. Money or negotiable securities or similar assets handled by the Teachers' Retirement System on behalf of the State or held in trust by the Teachers' Retirement System have been properly and legally administered, and the accounting and recordkeeping relating thereto is proper, accurate and in accordance with law.

Yours very truly,  
Teachers' Retirement System of Illinois

**SIGNED ORIGINAL ON FILE**

Richard W. Ingram, Executive Director

**SIGNED ORIGINAL ON FILE**

Jana Bergschneider, Chief Financial Officer

**SIGNED ORIGINAL ON FILE**

Marcy Dutton, Chief Legal Counsel

# **Compliance Report**

**Teachers' Retirement System  
of the State of Illinois  
Compliance Examination  
For the Year Ended June 30, 2017**

**Compliance Report Summary**

The compliance testing performed during this examination was conducted in accordance with *Government Auditing Standards* and in accordance with the Illinois State Auditing Act.

**Accountants' Reports**

The Independent Accountants' Report on State Compliance, on Internal Control over Compliance, and on Supplementary Information for State Compliance Purposes does not contain scope limitations, disclaimers or other significant non-standard language.

**Summary of Findings**

<b>Number of</b>	<b>Current Report</b>	<b>Prior Report</b>
Findings	1	1
Repeated findings	1	0
Prior recommendations implemented or not repeated	0	1

**Schedule of Findings**

<b>Item No.</b>	<b>Page</b>	<b>Description</b>	<b>Finding Type</b>
<b>Findings (State Compliance)</b>			
2017-001	10	Noncompliance with Certain Disclosures Required by the Illinois Pension Code	Noncompliance

**Exit Conference**

System officials waived a formal exit conference in correspondence dated January 16, 2018. Responses to the recommendations were provided by Jana Bergschneider, Chief Financial Officer, in correspondence dated January 23, 2018.

## **Independent Accountant’s Report on State Compliance, on Internal Control over Compliance, and on Supplementary Information for State Compliance Purposes**

Honorable Frank J. Mautino  
Auditor General  
State of Illinois  
and  
The Board of Trustees  
Teachers’ Retirement System of the State of Illinois

### Compliance

As Special Assistant Auditors for the Auditor General, we have examined the Teachers’ Retirement System of the State of Illinois’ (System) compliance with the requirements listed below, as more fully described in the Audit Guide for Financial Audits and Compliance Attestation Engagements of Illinois State Agencies (Audit Guide) as adopted by the Auditor General, during the year ended June 30, 2017. The management of the System is responsible for compliance with these requirements. Our responsibility is to express an opinion on the System’s compliance based on our examination.

- A. The System has obligated, expended, received and used public funds of the State in accordance with the purpose for which such funds have been appropriated or otherwise authorized by law.
- B. The System has obligated, expended, received and used public funds of the State in accordance with any limitations, restrictions, conditions or mandatory directions imposed by law upon such obligation, expenditure, receipt or use.
- C. The System has complied, in all material respects, with applicable laws and regulations, including the State uniform accounting system, in its financial and fiscal operations.
- D. State revenues and receipts collected by the System are in accordance with applicable laws and regulations and the accounting and recordkeeping of such revenues and receipts is fair, accurate and in accordance with law.
- E. Money or negotiable securities or similar assets handled by the System on behalf of the State or held in trust by the System have been properly and legally administered and the accounting and recordkeeping relating thereto is proper, accurate, and in accordance with law.



Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants; the standards applicable to attestation engagements contained in *Government Auditing Standards* issued by the Comptroller General of the United States; the Illinois State Auditing Act (Act); and the Audit Guide as adopted by the Auditor General pursuant to the Act (the Audit Guide). Those standards, the Act, and the Audit Guide require that we plan and perform the examination to obtain reasonable assurance about whether the System complied, in all material respects, with the specified requirements listed above. An examination involves performing procedures to obtain evidence about whether the System complied with the specified requirements listed above. The nature, timing and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error.

We believe that the evidence obtained is sufficient and appropriate to provide a reasonable basis for our opinion. Our examination does not provide a legal determination on the System's compliance with specified requirements.

In our opinion, the System complied, in all material respects, with the compliance requirements listed in the first paragraph of this report during the year ended June 30, 2017. However, the results of our procedures disclosed an instance of noncompliance with the requirements, which is required to be reported in accordance with criteria established by the Audit Guide, issued by the Illinois Office of the Auditor General and which is described in the accompanying schedule of findings as item 2017-001.

The System's response to the finding identified in our examination is described in the accompanying schedule of findings. The System's response was not subjected to the procedures applied in the compliance examination and, accordingly, we express no opinion on the response.

The purpose of this report on compliance is solely to describe the scope of our testing and the results of that testing in accordance with the requirements of the Audit Guide issued by the Illinois Office of the Auditor General. Accordingly, this report is not suitable for any other purpose.

#### Internal Control

Management of the System is responsible for establishing and maintaining effective internal control over compliance with the requirements listed in the first paragraph of this report. In planning and performing our examination, we considered the System's internal control over compliance with the requirements listed in the first paragraph of this report to determine the examination procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with the Audit Guide, issued by the Illinois Office of the Auditor General, but not for the purpose of expressing an opinion on the effectiveness of the System's internal controls over compliance. Accordingly, we do not express an opinion on the effectiveness of the System's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with the requirements listed in the first paragraph of this report on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a requirement listed in the first paragraph of this report will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

As required by the Audit Guide, immaterial findings excluded from this report have been reported in a separate letter to your office.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Audit Guide, issued by the Illinois Office of the Auditor General. Accordingly, this report is not suitable for any other purpose.

#### Supplementary Information for State Compliance Purposes

As Special Assistant Auditors for the Auditor General, we have audited the financial statements of the System as of and for the year ended June 30, 2017 (not presented herein), and have issued our report thereon dated December 12, 2017, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the System's basic financial statements. We have not performed any procedures with respect to the audited financial statements subsequent to December 12, 2017. The accompanying supplementary information for the year ended June 30, 2017 in Schedules 1 through 7 and the Investment Listing (Schedule 8), is presented for purposes of additional analysis and is not a required part of the basic financial statements of the System. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The accompanying supplementary information for the year ended June 30, 2017 in Schedules 1 through 7 and the Investment Listing (Schedule 8), has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information for the year ended June 30, 2017 in Schedules 1 through 7 and the Investment Listing (Schedule 8), is fairly stated in all material respects in relation to the basic financial statements as a whole for the year ended June 30, 2017.

The System's basic financial statements as of and for the years ended June 30, 2016 and June 30, 2015 (not presented herein), were previously audited by other auditors whose reports thereon dated December 14, 2016 and December 17, 2015, respectively, expressed unmodified opinions on those respective basic financial statements. The accompanying supplementary information for the years ended June 30, 2016 and June 30, 2015 in Schedules 2 through 7 is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the June 30, 2016 and June 30, 2015 basic financial statements. The reports of other auditors dated December 14, 2016 and December 17, 2015, stated that the accompanying supplementary information for the years ended June 30, 2016 and June 30, 2015, respectively, in Schedules 2 through 7 has been subjected to the auditing procedures applied in the audits of the June 30, 2016 and June 30, 2015 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those basic financial statements or to those basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America, and in the other auditor's opinions, the accompanying supplementary information for the years ended June 30, 2016 and June 30, 2015 in Schedules 2 through 7 is fairly stated in all material respects in relation to the basic financial statements as a whole from which it has been derived.

The accompanying supplementary information in the Analysis of Operations Section is presented for the purposes of additional analysis and is not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

**SIGNED ORIGINAL ON FILE**

Decatur, Illinois

March 12, 2018, except for our report on Supplementary Information for State Compliance Purposes, as to which the date is December 12, 2017.

**Independent Auditor's Report on Internal Control over  
Financial Reporting and on Compliance and Other Matters  
Based on an Audit of the Financial Statements Performed  
in Accordance With *Government Auditing Standards***

Honorable Frank J. Mautino  
Auditor General  
State of Illinois  
and  
The Board of Trustees  
Teachers' Retirement System of the State of Illinois

As Special Assistant Auditors for the Auditor General, we have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Teachers' Retirement System of the State of Illinois (System), as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the System's basic financial statements, and have issued our report thereon dated December 12, 2017.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the System's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the System's internal control. Accordingly, we do not express an opinion on the effectiveness of the System's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatement on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the System's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the System's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the System's internal control or on compliance. This report is an integral part of the audit performed in accordance with *Government Auditing Standards* in considering the System's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

**SIGNED ORIGINAL ON FILE**

Decatur, Illinois  
December 12, 2017

**Teachers' Retirement System  
of the State of Illinois**  
**Current Findings – State Compliance**  
**June 30, 2017**

**2017-001. Finding – Noncompliance with Certain Disclosures Required by the Illinois Pension Code**

The Teachers' Retirement System of the State of Illinois (System) did not always obtain fully completed disclosures from investment managers as required by the Illinois Pension Code.

During testing, the auditors noted ten of thirty (33%) investment manager disclosures returned to the System where the investment manager did not properly disclose the number of employees who are minority, women or persons with disabilities or the number of contracts with businesses owned by a minority, a woman or a person with a disability and the number of contracts with other than those businesses owned by a minority, a woman or a person with a disability.

The Illinois Pension Code (40 ILCS 5/1-113.21 (a)) states, "No contract, oral or written, for investment services, consulting services, or commitment to a private market fund shall be awarded by a retirement system, pension fund, or investment board established under this Code unless the investment advisor, consultant, or private market fund first discloses:

- (1) the number of its investment and senior staff and the percentage of its investment and senior staff who are (i) a minority person, (ii) a woman, and (iii) a person with a disability; and
- (2) the number of contracts, oral or written, for investment services, consulting services, and professional and artistic services that the investment advisor, consultant, or private market fund has with (i) a minority-owned business, (ii) a women-owned business, or (iii) a business owned by a person with a disability; and
- (3) the number of contracts, oral or written, for investment services, consulting services, and professional and artistic services the investment advisor, consultant, or private market fund has with a business other than (i) a minority-owned business, (ii) a women-owned business or (iii) a business owned by a person with a disability, if more than 50% of services performed pursuant to the contract are performed by (i) a minority person, (ii) a woman, and (iii) a person with a disability."

The Illinois Pension Code section 40 ILCS 5/1-113.21 (b) states "The disclosures required by this Section shall be considered, within the bounds of financial and fiduciary prudence, prior to the awarding of a contract, oral or written, for investment services, consulting services, or commitment to a private market fund."

System officials stated the compliance department verifies that all required disclosures are received during the due diligence process, however, some investment managers do not currently track or cannot legally provide all of the required disclosures in accordance with the current language within the Illinois Pension Code.

**Teachers' Retirement System  
of the State of Illinois**  
**Current Findings – State Compliance**  
**June 30, 2017**

**2017-001. Finding – Noncompliance with Certain Disclosures Required by the Illinois Pension Code (Continued)**

Failure to obtain the necessary disclosures from the investment managers prior to awarding the contract results in noncompliance with the Illinois Pension Code. (Finding Code No. 2017-001, 2016-001)

Recommendation

We recommend the System work with their investment managers to comply with the disclosure requirements of the Illinois Pension Code or seek legislative remedy.

System Response

TRS has carefully reviewed the finding and after discussing the matter with Auditor General staff, objects in the most strenuous manner possible to both the conclusion drawn and the appearance of disregard for the requirements of the law that the finding presents. The information presented in the manager questionnaire's fully respond to the law and allow TRS to make a fully informed judgment on the manager's commitment to diversity.

TRS has been at the forefront of implementing all elements of the state's diversity policies. After discussing similar findings last year, with which we also disagreed, and *at the direction of the Auditor General's staff* we had our managers change "N/A" responses to zero (0) where number counts were requested. Columns that show a zero total without individual entries were deemed noncompliant. We stand by our position that adding zeros into any empty boxes in a column that sums to zero adds no additional information or value to the analysis.

Auditor's Comment

Last year's audit was the first year of compliance testing for this requirement, which went into effect January 2, 2015. The auditors noted as exceptions in Finding 2016-1 any questions that were left blank by the asset management firm or for which the asset management firm indicated they did not have the requested information.

During the course of conducting this year's audit, the auditor's noted that, before sending the disclosure forms to the asset management firms for completion, TRS was now pre-populating all disclosure forms with a macro formula that sums the disclosure total columns. If an asset management firm makes no disclosure the total column automatically sums to zero. If an asset management firm provided a disclosure, such as the number of contracts it has with minority-owned firms, then the macro formula automatically replaces the zero with the total number of minority-owned firms inserted by the asset management firm on the disclosure form.

**Teachers' Retirement System  
of the State of Illinois  
Current Findings – State Compliance  
June 30, 2017**

**2017-001. Finding – Noncompliance with Certain Disclosures Required by the Illinois Pension Code (Continued)**

The auditors agree that “zero” is a number and, in fact, may be a valid number in response to some of the requested information. Where, however, there is conflicting information on the form that would indicate that the number “zero” which was pre-populated on the form by TRS staff was not accurate, the auditors did count the disclosure as an exception.

To the extent that TRS believes the auditors agreed that anything less than an accurate disclosure would be acceptable, we do not agree with the agency’s characterization.



**Supplementary Information  
for State Compliance Purposes**

**Teachers' Retirement System  
of the State of Illinois  
Compliance Examination  
For the Year Ended June 30, 2017**

**Supplementary Information for State Compliance Purposes Summary**

Supplementary Information for State Compliance Purposes presented in this section of the report includes the following:

- Fiscal Schedules and Analysis:
  - Schedule of Appropriations, Expenditures and Lapsed Balances
  - Comparative Schedule of Net Appropriations, Expenditures and Lapsed Balances
  - Comparative Schedule of Revenues and Expenses
  - Schedule of Administrative Expenses
  - Schedule of Changes in Property and Equipment
  - Schedule of Investment Portfolio
  - Schedule of Investment Manager Fees
- Analysis of Operations (Unaudited):
  - System's Functions and Planning Program (Unaudited)
  - Progress in Funding the System (Unaudited)
  - Analysis of Revenues and Expenses (Unaudited)
  - Analysis of Administrative Expenses (Unaudited)
  - Analysis of Significant Account Balances (Unaudited)
  - Analysis of Accounts Receivable (Unaudited)
  - Budget Impasse Disclosures (Unaudited)
  - Alternative Financing in Lieu of Appropriations and Programs to
    - Address Untimely Payments to Vendors (Unaudited)
    - Interest Costs on Fiscal Year 2017 Invoices (Unaudited)
  - Locally Held Fund (Unaudited)
  - Rates of Return (Unaudited)
  - Schedule of Investment Commissions (Unaudited)
  - Schedule of Contributions/Deductions and Effect on Investments (Unaudited)
  - Reconciliation Schedule of Cash Receipts to Deposits Remitted to the State Comptroller (Unaudited)
  - Benefit Payments (Unaudited)
  - Member Contributions (Unaudited)
  - Schedule of Changes in Statutory Reserve Accounts (Unaudited)
  - Analysis of Changes in Statutory Reserve Accounts (Unaudited)
  - Average Number of Employees (Unaudited)
  - Selected Activity Measures and Service Efforts and Accomplishments as Reported by System Officials (Unaudited)
- Investment Listing

**Teachers' Retirement System  
of the State of Illinois  
Compliance Examination  
For the Year Ended June 30, 2017**

**Supplementary Information for State Compliance Purposes Summary**

The accountant's report that covers the Supplementary Information for State Compliance Purposes presented in the Compliance Report Section states that it has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in the auditor's opinion, it is fairly stated, in all material respects, in relation to the basic financial statements as a whole from which it has been derived. The accountant's report also states the Analysis of Operations Section has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, they do not express an opinion or provide any assurance on it.

## **Fiscal Schedules and Analysis**

## Teachers' Retirement System of the State of Illinois

### Schedule of Appropriations, Expenditures and Lapsed Balances Expenditure Authority for Fiscal Year 2017 Fifteen Months Ended September 30, 2017

	Expenditure Authority (Net After Transfers)	Expenditures Through June 30, 2017	Lapse Period Expenditures July 1, 2017 through September 30, 2017	Total Expenditures 15 Months Ended September 30, 2017	Balances Lapsed September 30, 2017
<b>Public Act 99-0524 and Court-Ordered</b>					
<b>Continuing Appropriations</b>					
<b>Appropriated Funds</b>					
<b><u>Common School Fund – 0412</u></b>					
Continuing appropriation for					
State's contribution	\$3,985,783,351	\$ 3,985,783,351	\$ —	\$ 3,985,783,351	\$ —
Employer contributions –					
excess salary	200,000	200,000	—	200,000	—
Employer contributions - .58%	130,000	130,000	—	130,000	—
Total – Fund 0412	<u>3,986,113,351</u>	<u>3,986,113,351</u>	<u>—</u>	<u>3,986,113,351</u>	<u>—</u>
<b><u>Education Assistance Fund –</u></b>					
<b><u>0007</u></b>					
Minimum retirement allowance	800,000	580,348	—	580,348	219,652
Total – Fund 0007	<u>800,000</u>	<u>580,348</u>	<u>—</u>	<u>580,348</u>	<u>219,652</u>
<b><u>General Revenue Fund – 0001</u></b>					
Continuing appropriation for					
Teachers' Health Insurance	109,703,000	109,703,000	—	109,703,000	—
Total – Fund 0001	<u>109,703,000</u>	<u>109,703,000</u>	<u>—</u>	<u>109,703,000</u>	<u>—</u>
Total appropriated funds	<u>\$4,096,616,351</u>	<u>4,096,396,699</u>	<u>—</u>	<u>4,096,396,699</u>	<u>\$ 219,652</u>
<b>Nonappropriated Funds</b>					
<b><u>Teachers' Retirement System</u></b>					
<b><u>Fund – 0473</u></b>					
Ordinary and contingent					
expenses		27,122,864	1,042,650	28,165,514	
Benefits paid to retirees		6,117,304,558	(14,466)	6,117,290,092	
Refunds, not elsewhere					
classified		269,639,302	(22,522)	269,616,780	
Total – Fund 0473		<u>6,414,066,724</u>	<u>1,005,662</u>	<u>6,415,072,386</u>	
<b><u>Teachers' Retirement System</u></b>					
<b><u>Excess Benefit Fund – 0789</u></b>					
Benefit payments		52,733,925	—	52,733,925	
Total – Fund 0789		<u>52,733,925</u>	<u>—</u>	<u>52,733,925</u>	
<b><u>Teachers' Health Insurance</u></b>					
<b><u>Security Fund - 0203</u></b>					
Ordinary and contingent					
expenses		241,960	614,607	856,567	
Refunds, not elsewhere					
classified		928,504	(110)	928,394	
Total – Fund 0203		<u>1,170,464</u>	<u>614,497</u>	<u>1,784,961</u>	
Total nonappropriated funds		<u>6,467,971,113</u>	<u>1,620,159</u>	<u>6,469,591,272</u>	
<b>Grand Total – All Funds</b>		<u>\$10,564,367,812</u>	<u>\$ 1,620,159</u>	<u>\$10,565,987,971</u>	

**Teachers' Retirement System  
of the State of Illinois**

**Schedule of Appropriations, Expenditures and Lapsed Balances (Continued)  
Expenditure Authority for Fiscal Year 2017  
Fifteen Months Ended September 30, 2017**

Note 1: Expenditure authority, appropriations, expenditures, and lapsed balances were obtained from the State Comptroller records as of September 30, 2017 and have been reconciled to System records.

Note 2: Expenditure amounts are vouchers approved for payment by the System and submitted to the State Comptroller for payment to the vendor.

Note 3: TRS acts as the custodian of the Teachers' Health Insurance Security Fund (0203); however, the Fund is administered by the Department of Central Management Services (CMS).

Note 4: The State Pension Funds Continuing Appropriation Act (40 ILCS 15-1.1(c) and 40 ILCS 15/1.3) provides a continuing annual appropriation for the State's Contributions to the System such that the State's total contributions are no less than the required State contributions lawfully submitted by the System under the Illinois Pension Code (40 ILCS 5/16-158) and for the State's Contribution to the Teachers' Health Insurance Security Fund such that the State's contribution is no less than the required State contribution lawfully submitted by the System under the State Employees Group Insurance Act of 1971 (5 ILCS 375/6.6), respectively. The Circuit Court of Cook County in *People v. Munger* (15 CH 10243) ordered the State Comptroller, in the absence of enacted annual appropriations, to process and pay certified invoice vouchers from the System pursuant to this statute. Therefore, the System's Fiscal Year 2017 appropriations for Fund 0412 for the State's contributions to the System and for Fund 0001 for the State's contribution to the Teachers' Health Insurance Security Fund were established as the amount certified to the Governor and General Assembly as the State's required contributions on December 10, 2015 and October 28, 2015, respectively.

**Teachers' Retirement System  
of the State of Illinois**

**Comparative Schedules of Net Appropriations,  
Expenditures and Lapsed Balances**

**For the Years Ended June 30, 2017, 2016 and 2015**

	Fiscal Year		
	2017	2016	2015
	<b>P.A. 99-0524 and Court-Ordered Continuing Appropriations</b>	<b>P.A. 99-0005</b>	<b>P.A. 98-0680, P.A. 99-0001</b>
<b>Appropriated Funds</b>			
<b><u>Common School Fund – 0412</u></b>			
Appropriations	\$ 3,986,113,351	\$ 3,742,122,194	\$ 3,411,998,000
Expenditures			
State contributions	3,985,783,351	3,741,702,194	3,376,878,000
Employer contributions – excess salary	200,000	200,000	—
Employer contributions - .58%	<u>130,000</u>	<u>120,000</u>	<u>120,000</u>
Total expenditures	<u>3,986,113,351</u>	<u>3,742,022,194</u>	<u>3,376,998,000</u>
Lapsed balances – Fund 0412	\$ <u>—</u>	\$ <u>100,000</u>	\$ <u>35,000,000</u>
<b><u>Education Assistance Fund – 0007</u></b>			
Appropriations	\$ 800,000	\$ 109,158,261	\$ 101,983,000
Expenditures			
For Teachers Health Insurance	—	108,258,261	100,983,000
Minimum retirement allowance	<u>580,348</u>	<u>767,051</u>	<u>786,945</u>
Total expenditures	<u>580,348</u>	<u>109,025,312</u>	<u>101,769,945</u>
Lapsed balances – Fund 0007	\$ <u>219,652</u>	\$ <u>132,949</u>	\$ <u>213,055</u>
<b><u>General Revenue Fund – 0001</u></b>			
Appropriations	\$ 109,703,000	\$ —	\$ 395,700
Expenditures			
Employer contributions – excess salary	—	—	395,700
Continuing appropriation for Teachers' Health Insurance	<u>109,703,000</u>	<u>—</u>	<u>—</u>
Total expenditures	<u>109,703,000</u>	<u>—</u>	<u>395,700</u>
Lapsed balances – Fund 0001	\$ <u>—</u>	\$ <u>—</u>	\$ <u>—</u>
<b>Grand Total – Appropriated Funds</b>			
Appropriations (net after transfers)	\$ 4,096,616,351	\$ 3,851,280,455	\$ 3,514,376,700
Total expenditures	<u>4,096,396,699</u>	<u>3,851,047,506</u>	<u>3,479,163,645</u>
Lapsed balances	\$ <u>219,652</u>	\$ <u>232,949</u>	\$ <u>35,213,055</u>

**Teachers' Retirement System  
of the State of Illinois**  
**Comparative Schedules of Appropriations,  
Expenditures and Lapsed Balances (Continued)**  
**For the Years Ended June 30, 2017, 2016 and 2015**

	Fiscal Year		
	2017	2016	2015
	P.A. 99-0524	P.A. 99-0005	P.A. 98-0680, P.A. 99-0001
<b>Nonappropriated Funds</b>			
<b><u>Teachers' Retirement System Fund – 0473</u></b>			
Expenditures			
Ordinary and contingent expenses	\$ 28,165,514	\$ 27,730,754	\$ 26,298,355
Benefits paid to retirees	6,117,290,092	5,815,256,718	5,508,134,080
Refunds, not elsewhere classified	<u>269,616,780</u>	<u>73,285,591</u>	<u>77,990,627</u>
Total expenditures – Fund 0473	<u>6,415,072,386</u>	<u>5,916,273,063</u>	<u>5,612,423,062</u>
<b><u>Teachers' Retirement System Excess Benefit Fund – 0789</u></b>			
Expenditures			
Benefit payments	<u>52,733,925</u>	<u>49,427,589</u>	<u>46,035,573</u>
<b><u>Teachers' Health Insurance Security Fund – 0203</u></b>			
Expenditures			
Ordinary and contingent expenses	856,567	262,086	251,434
Refunds, not elsewhere classified	<u>928,394</u>	<u>767,482</u>	<u>771,892</u>
Total expenditures – Fund 0203	<u>1,784,961</u>	<u>1,029,568</u>	<u>1,023,326</u>
Total nonappropriated expenditures	<u>6,469,591,272</u>	<u>5,966,730,220</u>	<u>5,659,481,961</u>
<b>Grand Total Expenditures – All Funds</b>	<b><u>\$ 10,565,987,971</u></b>	<b><u>\$ 9,817,777,726</u></b>	<b><u>\$ 9,138,645,606</u></b>

Note 1: Expenditure authority, appropriations, expenditures, and lapsed balances were obtained from the State Comptroller records as of September 30, 2017 and have been reconciled to System records.

Note 2: Expenditure amounts are vouchers approved for payment by the System and submitted to the State Comptroller for payment to the vendor.

Note 3: TRS acts as the custodian of the Teachers' Health Insurance Security Fund (0203); however, the Fund is administered by the Department of Central Management Services (CMS).

Note 4: The State Pension Funds Continuing Appropriation Act (40 ILCS 15-1.1(c) and 40 ILCS 15/1.3) provides a continuing annual appropriation for the State's Contributions to the System such that the State's total contributions are no less than the required State contributions lawfully submitted by the System under the Illinois Pension Code (40 ILCS 5/16-158) and for the State's Contribution to the Teachers' Health Insurance Security Fund such that the State's contribution is no less than the required State contribution lawfully submitted by the System under the State Employees Group Insurance Act of 1971 (5 ILCS 375/6.6), respectively. The Circuit Court of Cook County in People v. Munger (15 CH 10243) ordered the State Comptroller, in the absence of enacted annual appropriations, to process and pay certified invoice vouchers from the System pursuant to this statute. Therefore, the System's Fiscal Year 2017 appropriations for Fund 0412 for the State's contributions to the System and for Fund 0001 for the State's contribution to the Teachers' Health Insurance Security Fund were established as the amount certified to the Governor and General Assembly as the State's required contributions on December 10, 2015 and October 28, 2015, respectively.



**Teachers' Retirement System  
of the State of Illinois**  
**Comparative Schedule of Revenues and Expenses**  
**For the Years Ended June 30, 2017 and 2016**

	2017	2016	Increase (Decrease)	
			Dollar	Percent
<b>Revenues</b>				
<b>Contributions</b>				
Members	\$ 929,130,165	\$ 951,809,398	\$ (22,679,233)	(2.4)%
State of Illinois <sup>1</sup> :				
Common School Fund	3,985,783,351	3,741,802,194	243,981,157	6.5
Education Assistance Fund	580,348	667,051	(86,703)	(13.0)
Employers:				
Early retirement option	10,776,747	13,554,467	(2,777,720)	(20.5)
2.2 benefit formula	57,964,519	55,785,482	2,179,037	3.9
Federal funds	75,694,656	74,497,870	1,196,786	1.6
Excess salary/sick leave	5,059,655	4,202,948	856,707	20.4
Total contributions	<u>5,064,989,441</u>	<u>4,842,319,410</u>	<u>222,670,031</u>	<u>4.6</u>
<b>Investment Income (Loss)</b>				
From investment activities				
Net appreciation (depreciation) in fair value	4,676,047,504	(843,377,824)	5,519,425,328	654.4
Alternative income <sup>2</sup>	897,514,621	808,469,675	89,044,946	11.0
Interest and dividends	685,696,063	676,266,855	9,429,208	1.4
Other investment income	23,479,101	47,074,975	(23,595,874)	(50.1)
Securities lending income	17,308,948	18,162,018	(853,070)	(4.7)
Less investment expense:				
Alternative expenses <sup>2</sup>	(428,905,050)	(418,308,185)	(10,596,865)	2.5
Direct investment expense <sup>2</sup>	(349,649,601)	(331,300,958)	(18,348,643)	5.5
Securities lending management fees	(1,038,585)	(1,089,734)	51,149	(4.7)
Net investment income (loss)	<u>5,520,453,001</u>	<u>(44,103,178)</u>	<u>5,564,556,179</u>	<u>12,617.1</u>
Total revenue	<u>10,585,442,442</u>	<u>4,798,216,232</u>	<u>5,787,226,210</u>	<u>120.6</u>
<b>Expenses</b>				
Retirement benefits	5,857,968,199	5,575,129,529	282,838,670	5.1
Survivor benefits	263,429,481	242,578,458	20,851,023	8.6
Disability benefits	31,470,071	30,472,221	997,850	3.3
Refunds	285,138,169	83,026,969	202,111,200	243.4
Administrative	22,728,735	22,967,917	(239,182)	(1.0)
Total expenses	<u>6,460,734,655</u>	<u>5,954,175,094</u>	<u>506,559,561</u>	<u>8.5</u>
Excess (Deficiency) of revenue over expenses	<u>\$ 4,124,707,787</u>	<u>\$ (1,155,958,862)</u>	<u>\$ 5,280,666,649</u>	<u>456.8%</u>

- 1) The Common School Fund was certified for \$3,985,783,351 and appropriated under the Continuing Appropriations Act 40 ILCS 15/1.1(c), and The Education Assistance Fund Minimum Retirement Allowance was certified and appropriated for \$800,000 (PA99-0524 Article 134, Section 5). The Common School Fund also includes employer contributions required by the State as an employer of teachers described under sections 40 ILCS 5/16-158(e) and (f).

**Teachers' Retirement System  
of the State of Illinois**

**Comparative Schedule of Revenues and Expenses (Continued)  
For the Years Ended June 30, 2017, 2016 and 2015**

- 2) In FY2016, Real Estate income and Private Equity income were combined into Alternative Income. In FY2017 all Real Estate and Private Equity expenses are now classified as Alternatives Expense. All other investment expenses with the exception of Securities Lending management fees are included in the direct investment expense total. Securities Lending borrower rebates are now combined with Security Lending income. The 2016 totals above have been reclassified to conform to the current year changes in presentation.

**Teachers' Retirement System  
of the State of Illinois**  
**Schedule of Administrative Expenses**  
**For the Years Ended June 30, 2017 and 2016**

	2017	2016	Increase (Decrease)	
			Dollars	Percent
<b>Personal Services</b>				
Salaries	\$ 10,404,585	11,044,974	\$ (640,389)	(5.8)%
Retirement contribution	2,252,254	2,521,446	(269,192)	(10.7)
Insurance and payroll taxes	3,895,930	4,018,866	(122,936)	(3.1)
<b>Professional Services</b>				
Actuarial services	335,184	205,441	129,743	63.2
External auditors	271,721	248,171	23,550	9.5
Legal services	92,046	184,641	(92,595)	(50.1)
Legislative consulting	84,000	84,000	—	0.0
Information systems consulting	581,348	114,125	467,223	409.4
Operations consulting	327,378	215,063	112,315	52.2
Other	6,408	9,653	(3,245)	(33.6)
<b>Communications</b>				
Postage	224,811	187,630	37,181	19.8
Printing and copying	202,691	211,940	(9,249)	(4.4)
Telephone	153,501	163,318	(9,817)	(6.0)
<b>Other Expenses</b>				
Administrative services	559,658	244,403	315,255	129.0
Building operations and maintenance	522,454	558,848	(36,394)	(6.5)
EDP supplies and equipment	174,547	144,869	29,678	20.5
Equipment repairs, rental and maintenance	260,714	271,196	(10,482)	(3.9)
Insurance	301,037	370,635	(69,598)	(18.8)
Memberships and subscriptions	69,845	40,287	29,558	73.4
Office equipment and furniture	29,797	43,679	(13,882)	(31.8)
Office supplies	22,270	24,947	(2,677)	(10.7)
Software licenses and maintenance	682,065	770,930	(88,865)	(11.5)
Travel, conferences, education	208,506	188,379	20,127	10.7
<b>Depreciation Expense</b>				
Depreciation	<u>1,065,985</u>	<u>1,100,476</u>	<u>(34,491)</u>	<u>(3.1)</u>
<b>Total Administrative Expenses</b>	<b>\$ <u>22,728,735</u></b>	<b>\$ <u>22,967,917</u></b>	<b>\$ <u>(239,182)</u></b>	<b><u>(1.0)%</u></b>

**Teachers' Retirement System  
of the State of Illinois**  
**Schedule of Changes in Property and Equipment**  
**For the Years Ended June 30, 2017 and 2016**

	<b>Balance at June 30, 2015</b>	<b>Additions</b>	<b>Deletions</b>	<b>Balance at June 30, 2016</b>	<b>Additions</b>	<b>Deletions</b>	<b>Balance at June 30, 2017</b>
<b>Capital Assets</b>							
Land	\$ 235,534	\$ —	\$ —	\$ 235,534	\$ —	\$ —	\$ 235,534
Mineral lease rights	2,643	—	—	2,643	—	—	2,643
Office building	7,665,431	338,530	—	8,003,961	87,762	—	8,091,723
Site improvements	1,088,635	—	—	1,088,635	—	—	1,088,635
Equipment and furniture	2,658,599	158,353	129,052	2,687,900	131,018	41,925	2,776,993
Software	<u>1,722,016</u>	<u>269,980</u>	<u>—</u>	<u>1,991,996</u>	<u>154,742</u>	<u>—</u>	<u>2,146,738</u>
Total	13,372,858	766,863	129,052	14,010,669	373,522	41,925	14,342,266
<b>Allowance for Depreciation</b>	<u>9,425,128</u>	<u>1,100,476</u>	<u>120,928</u>	<u>10,404,676</u>	<u>1,065,985</u>	<u>41,925</u>	<u>11,428,736</u>
Net capital assets	<u>\$ 3,947,730</u>	<u>\$ (333,613)</u>	<u>\$ 8,124</u>	<u>\$ 3,605,993</u>	<u>\$ (692,463)</u>	<u>\$ —</u>	<u>\$ 2,913,530</u>

Note 1: Property balances were obtained from System records and have been reconciled to property reports (C-15 Agency Report of State Property) submitted to the Office of the Comptroller.

Note 2: This summary schedule was prepared using State property records required by the Illinois Administrative Code (Code). The capitalization policy in the Code is different than the capitalization policy established by the Office of the State Comptroller for financial reporting in accordance with generally accepted accounting principles.

# Teachers' Retirement System of the State of Illinois

## Schedule of Investment Portfolio

June 30, 2017 and 2016

	2017		2016	
	Market Value	Percentage of Portfolio	Market Value	Percentage of Portfolio
<b>Bonds, Corporate Notes and Government Obligations</b>				
U.S. treasuries and agencies	\$ 1,828,452,667	3.7	\$ 1,745,944,602	3.8%
U.S. government-backed mortgages	424,274,294	0.9	811,200,590	1.8
Municipals	47,376,605	0.1	56,526,249	0.1
Asset-backed securities	284,798,620	0.6	223,987,181	0.5
Commercial and collateralized mortgages	242,180,724	0.5	232,622,701	0.5
Commingled funds (U.S. and international)	2,881,748,706	5.9	2,261,484,652	5.0
Domestic corporate obligations	2,472,266,406	5.0	1,979,512,228	4.3
Foreign debt/corporate obligations	<u>2,371,084,926</u>	<u>4.8</u>	<u>2,575,875,233</u>	<u>5.7</u>
Total bonds, corporate notes and government obligations	<u>10,552,182,948</u>	<u>21.5</u>	<u>9,887,153,436</u>	<u>21.7</u>
<b>Equities</b>				
U.S. equities	7,166,934,005	14.5	7,468,799,664	16.3
International equities	<u>10,313,709,230</u>	<u>21.0</u>	<u>8,614,726,202</u>	<u>18.9</u>
Total equities	<u>17,480,643,235</u>	<u>35.5</u>	<u>16,083,525,866</u>	<u>35.2</u>
Diversifying strategies	5,871,043,153	11.9	5,755,273,811	12.6
Private Equity	6,439,749,203	13.1	5,465,171,512	12.0
Real Estate	7,090,551,234	14.4	6,943,206,220	15.2
Other real assets	<u>437,540,238</u>	<u>0.9</u>	<u>330,652,257</u>	<u>0.7</u>
Total Alternative Investments	<u>19,838,883,828</u>	<u>40.3</u>	<u>18,494,303,800</u>	<u>40.5</u>
<b>Derivatives – Options, Futures and Swaps</b>	3,427,917	0.0	(62,716,360)	(0.1)
<b>Cash and Cash Equivalents</b>	1,223,393,259	2.5	1,127,440,142	2.5
<b>Foreign Currency</b>	<u>81,744,713</u>	<u>0.2</u>	<u>103,219,472</u>	<u>0.2</u>
Total Investments Portfolio	<u>\$ 49,180,275,900</u>	<u>100.0%</u>	<u>\$ 45,632,926,356</u>	<u>100.0%</u>

**Teachers' Retirement System  
of the State of Illinois  
Schedule of Investment Manager Fees  
For the Years Ended June 30, 2017 and 2016**

	<b>2017</b>	<b>2016</b>
Aberdeen Asset Management, Inc.	\$ 19,527	\$ 1,499,000
Acadian Asset Management, L.L.C.	2,893,627	758,577
Advent International GPE VI, L.P.	292,366	317,017
Advent International GPE VII-C, L.P.	753,581	1,274,897
Advent International GPE VIII-B-2 L.P.	1,879,748	—
Affinity Investment Advisors, L.L.C.	132,486	135,496
Alphadyne Global Rates Fund II, Ltd.	7,523,442	14,373,968
AlphaTerra Fund, L.P.	474,369	262,414
AG Direct Lending Fund II, L.P.	99,039	—
Apex Capital Management, Inc.	580,266	580,670
Apollo Investment Fund VI, L.P.	62,453	—
Apollo Investment Fund VII, L.P.	427,181	400,205
Apollo Investment Fund VIII, L.P.	1,176,179	1,479,086
Apollo Lincoln Fixed Income Fund, L.P.	896,776	948,337
Apollo Lincoln Private Credit Fund, L.P.	320,641	235,891
AQR Capital Management, L.L.C.	7,851,226	10,568,470
AQR Real Return Offshore Fund, L.P.	1,907,156	1,698,396
Astorg VI, SLP	1,478,919	—
Ativo Capital Management, L.L.C.	203,801	167,648
Axiom International Investors, L.L.C.	3,381,097	2,175,252
Banc Fund VII, L.P.	—	450,600
The Baring Asia Private Equity Fund V, L.P.	1,365,283	1,339,609
The Baring Asia Private Equity Fund VI, L.P.1	1,345,449	1,620,000
Barings, L.L.C.	2,650,429	—
Battery Ventures XI-A Side Fund, L.P.	17,269	343
Battery Ventures XI-A, L.P.	160,000	31,556
Beacon Capital Strategic Partners V, L.P.	34,636	137,778
Black River Agriculture Fund 2, L.P.	1,237,500	1,237,500
Black River Capital Partners Fund (Food), L.P.	765,941	789,736
Black River Food Fund 2, L.P.	1,312,500	1,312,500
BlackRock Asia Property Fund III, L.P.	66,177	328,610
Blackstone Capital Partners VI, L.P.	499,640	1,427,440
Blackstone Capital Partners VII, L.P.	1,338,750	—
Blackstone Real Estate Partners Asia, L.P.	1,500,000	1,500,000
Blackstone Real Estate Partners VI, L.P.	158,249	241,665
Blackstone Real Estate Partners VII, L.P.	1,984,616	2,230,057
Blackstone Real Estate Partners VIII.TE.2, L.P.	3,750,000	3,333,333
Blackstone/GSO Capital Solutions Fund, L.P.	412,349	737,838
BlueMountain Capital Management, L.L.C.	835,136	3,028,600
Boston Company Asset Management, L.L.C.	—	460,139
Brevan Howard Systematic Trading Fund, L.P.	1,497,808	1,512,733
Bridgewater All Weather Portfolio Limited	1,594,652	2,246,157
Bridgewater Optimal Portfolio, L.L.C.	8,685,976	1,199,718
Bridgewater Pure Alpha Funds I	9,622,528	9,624,044

**Teachers' Retirement System  
of the State of Illinois**  
**Schedule of Investment Manager Fees (Continued)**  
**For the Years Ended June 30, 2017 and 2016**

	<b>2017</b>	<b>2016</b>
Brown Capital management, L.L.C.	\$ 246,471	\$ —
Capri/Capital Advisors, L.L.C.	2,491,037	3,607,901
Carlson Capital, L.P.	17,335,872	6,718,164
Carlyle Europe Real Estate Partners III, L.P.	136,407	197,215
Carlyle Japan International Partners III, L.P.	506,915	471,969
Carlyle Partners IV, L.P.	—	26,552
Carlyle Partners V, L.P.	285,016	485,797
Carlyle Partners VI, L.P.	2,529,789	2,829,429
Carlyle Realty Partners IV, L.P.	275,843	643,293
Carlyle Realty Partners VII, L.P.	997,260	904,638
Carlyle U.S. Growth Fund III, L.P.	186,323	381,942
Carlyle/Riverstone Global Energy and Power Fund III, L.P.	233,262	362,418
CB Richard Ellis Strategic Partners Europe Fund III, L.P.	—	83,858
CB Richard Ellis Strategic Partners UK Fund III, L.P.	—	7,651
Channing Capital Management, L.L.C.	985,376	684,158
Claren Road Credit Partners, L.P.	—	2,020,147
Clearlake Capital Partners II, L.P.	220,833	211,433
Clearlake Capital Partners III, L.P.	275,588	476,668
Clearlake Capital Partners IV, L.P.	1,322,425	1,151,763
Clearlake Opportunities Partners (P), L.P.	580,626	496,827
Cornerstone Hotel Income & Equity Fund II, L.P.	17,853	90,763
Cornerstone Real Estate Advisors, L.L.C.	—	2,258,480
Cramer Rosenthal McGlynn, L.L.C.	—	922,487
Dimensional Fund Advisors, L.P.	4,352,933	4,289,641
Dolan McEniry Capital Management, L.L.C.	669,682	655,478
Edgewater Growth Capital Partners II, L.P.	171,758	126,534
Edgewater Growth Capital Partners III, L.P.	160,306	115,205
EIF United States Power Fund IV, L.P.	985,118	1,195,752
Emerald Advisers, Inc.	1,740,921	1,525,340
Energy Capital Partners Fund II-A, L.P.	197,748	190,877
Energy Capital Partners I, L.P.	136,818	208,238
Energy Capital Partners II Annex A	41,592	41,593
Envest Energy Institutional Fund XII-A, L.P.	—	251,278
EQT VI, L.P.	992,613	872,038
EQT VII, L.P.	1,444,081	1,283,722
Fischer, Francis Trees & Watts, Inc.	145,516	—
Fortress Japan Opportunity Fund III (Dollar A), L.P.	629,355	869,596
Franklin Advisers, Inc.	2,783,898	2,683,899
Franklin Templeton Emerging Market Debt Opportunities (Cayman) Fund, Ltd.	2,065,259	1,835,205
Gamma, L.P.	—	10,591
Garcia Hamilton & Associates, L.P.	895,143	732,236
Gateway Real Estate Fund IV, L.P.	679,033	761,554
GI Partners Fund III, L.P.	360,448	387,703
GI Partners Fund IV, L.P.	1,306,911	559,025

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**For the Years Ended June 30, 2017 and 2016**

	<b>2017</b>	<b>2016</b>
Grain Communications Opportunity Fund, L.P.	\$ 716,546	\$ 153,667
Granite Ventures II, L.P.	158,732	179,144
Great Point Partners II, L.P.	372,796	700,000
Green Equity Investors VI, L.P.	157,533	1,326,113
Grosvenor Monarch Fund, L.L.C.	2,229,674	2,756,945
GTCR Fund VIII, L.P.	1,622	95,781
HealthPointCapital Partners, L.P.	—	58,641
Heitman Capital Management, L.L.C.	7,047,815	6,310,438
Herndon Capital Management, L.L.C.	—	152,210
Hines U.S. Core Office Fund, L.P.	173,768	449,323
Hopewell Ventures, L.P.	94,520	137,985
IC Hospitality Fund II, L.P.	136,750	141,429
ICV Partners III, L.P.	110,341	141,796
IL Asia Investors, L.P.	713,069	800,000
Invesco Institutional (N.A.), Inc.	2,265,762	3,284,000
ISAM Systematic Trend, L.L.C.	1,805,903	5,387,481
Jarislowky, Fraser Limited	16,139	951,294
J.C. Flowers II, L.P.	—	502,377
JMI Equity Fund VII, L.P.	394,734	418,453
JMI Equity Fund VIII-A, L.P.	438,000	328,500
JP Morgan Investment Management, Inc.	4,122,787	2,051,984
JP Morgan Management Associates, L.L.C.	3,454,862	4,067,683
Key Trends 15 Fund, L.L.C.	801,417	—
LaSalle Asia Opportunity Fund III, L.P.	94,075	174,089
LaSalle Asia Opportunity Fund IV, L.P.	665,441	641,525
LCM Partners CO IIIa, L.P.	82,399	—
Lee Overlay Partners Limited	67,908	—
Levin Capital Strategies, L.P.	1,035,912	1,017,659
Lightspeed Venture Partners IX, L.P.	743,293	743,334
Lightspeed Venture Partners X, L.P.	280,977	259,120
Lightspeed Venture Partners XI, L.P.	184,506	—
Lightspeed Venture Partners Select, L.P.	293,304	119,840
Lightspeed Venture Partners Select II, L.P.	68,512	—
Lion Industrial Trust	3,280,153	2,695,060
Littlejohn Fund IV, L.P.	621,359	576,230
LiveOak Venture Partners I, L.P.	450,000	450,000
Lombardia Capital Partners, L.L.C.	533,225	1,491,809
Lone Star Real Estate Fund III (U.S.), L.P.	160,643	201,972
Lone Star Real Estate Fund IV (U.S.), L.P.	736,948	1,513,117
Longitude Ventures Partners, L.P.	219,311	271,682
Longitude Ventures Partners II, L.P.	474,972	439,212
Longitude Ventures Partners III, L.P.	467,714	—
Loomis Sayles & Company, L.P.	—	1,072,685
LPC Realty Advisors I, Ltd.	3,665,632	6,620,705
LSV Asset Management	6,596,431	5,722,405



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**For the Years Ended June 30, 2017 and 2016**

	<b>2017</b>	<b>2016</b>
MacKay Shields, L.L.C.	\$ 1,950,616	\$ 1,539,378
Madison Dearborn Capital Partners V, L.P.	—	76,234
Madison Dearborn Capital Partners VII, L.P.	967,240	1,553,527
Madison International Real Estate Liquidity Fund VI (TE), L.P.	1,366,819	1,674,497
Magnetar Constellation Fund IV, L.L.C.	1,561,335	1,521,916
Manulife Asset Management, L.L.C.	1,309,436	1,190,600
Maranon Senior Credit Fund II-B, L.P.	368,792	—
Maranon Mezzanine Fund, L.P.	24,829	365,923
MBK Partners Fund II, L.P.	—	12,228
MBK Partners Fund III Annex B	1,290	1,043
MBK Partners Fund III, L.P.	1,382,816	1,871,811
MBK Partners Fund IV, L.P.	769,829	—
McKinley Capital Management, Inc.	1,916,219	1,786,802
Mesirow Financial Investment Management, Inc.	675,412	1,155,768
MFS Institutional Advisors, Inc.	1,062,435	1,166,835
Mondrian Investment Partners Limited	5,144,937	5,510,322
Morgan Creek Partners Asia, L.P.	887,372	959,514
Morgan Creek Partners Venture Access Fund, L.P.	593,163	603,862
New Century Advisors, L.L.C.	627,207	634,481
New Enterprise Associates 15, L.P.	324,686	334,459
New Enterprise Associates 16, L.P.	51,798	—
New Mountain Partners III, L.P.	221,879	461,968
New Mountain Partners IV, L.P.	1,181,347	1,252,510
NGP Natural Resources X, L.P.	1,006,294	1,156,648
NGP Natural Resources XI, L.P.	1,320,150	759,458
Niam Nordic V, L.P.	238,963	251,082
Northern Shipping Fund III, L.P.	938,957	375,000
Northern Trust Investments, Inc.	564,068	543,503
NXT Capital Senior Loan Fund II, L.P.	632,200	696,255
NXT Capital Senior Loan Fund IV, L.P.	1,128,842	281,566
Oat Street Real Estate Capital Fund III, L.P.	423,040	116,744
OakBrook Investments, L.L.C.	129,275	347,397
Oaktree Enhanced Income Fund II, L.P.	1,996,551	1,898,748
Oaktree Enhanced Income Fund III, L.P.	949,529	18,169
Oaktree Enhanced Income Fund, L.P.	145,869	1,909,807
Oaktree European Principal Fund III, L.P.	761,462	868,921
Oaktree Opportunities Fund IX, L.P.	1,572,515	1,590,810
Oaktree Opportunities Fund VIII, L.P.	539,184	661,104
Oaktree Opportunities Fund VIIIb, L.P.	553,513	614,833
Oaktree Real Estate Debt Fund, L.P.	364,274	184,889
Oaktree Real Estate Debt Fund II, L.P.	10,562	—
Oaktree Real Estate Opportunities Fund VI, L.P.	928,667	1,102,098
OCM European Principal Opportunities Fund II, L.P.	366,343	598,471
OCM Opportunities Fund VIIb, L.P.	168,193	202,878
Onex Partners III, L.P.	54,524	146,871

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**For the Years Ended June 30, 2017 and 2016**

	<b>2017</b>	<b>2016</b>
Pacific Investment Management Company, L.L.C.	\$ 15,371,676	\$ 7,743,718
PAI Europe V, L.P.	54,866	241,209
Palladium Equity Partners IV, L.P.	249,990	199,089
Parthenon Investors IV, L.P.	97,297	360,041
Parthenon Investors V, L.P.	1,462,500	—
PDT Partners, L.L.C.	5,553,221	8,977,750
Pemberton Debt Fund Delaware 1, L.P.	1,448,327	—
Penso Fund Platform SPC	907,173	593,620
PGIM, Inc.	666,860	466,250
PGIM Fixed Income Global Liquidity Relative Value Fund I (Cayman), Ltd.	2,695,021	259,877
PGIM Fixed Income U.S. Liquidity Relative Value Fund I (Cayman), Ltd.	3,384,435	3,241,135
PIMCO BRAVO Fund Onshore Feeder I, L.P.	137,180	—
PIMCO BRAVO Fund Onshore Feeder II, L.P.	1,873,340	1,460,948
PIMCO BRAVO Fund III Onshore Feeder , L.P.	69,082	337,768
Pine Brook Capital Partners, L.P.	402,843	412,309
Pine River Fund, Ltd.	124,593	1,659,544
Principal Real Estate Investors, L.L.C.	713,622	1,353,691
Prism Mezzanine Fund, L.P.	129,602	156,301
Providence Equity Partners VI, L.P.	283,141	270,349
Providence Equity Partners VII, L.P.	1,659,083	2,063,526
Quadratic Capital Management L.L.C.	699,406	500,735
Ramirez Asset Management, Inc.	33,739	—
RCP SBO Fund, L.P.	137,500	—
Rhone Partners V, L.P.	1,166,489	1,082,805
RhumbLine Advisers, L.P.	177,246	170,512
Riverstone Credit Partners, L.P.	399,314	114,948
Riverstone/Carlyle Global Energy and Power Fund IV, L.P.	342,640	337,474
Riverstone Global Energy and Power Fund V, L.P.	1,643,059	1,440,839
Riverstone Global Energy and Power Fund VI, L.P.	4,506,052	—
Robeco Boston Partners Asset Management, L.P.	1,106,881	1,191,546
Robeco Transtrend Diversified Fund, L.L.C.	5,081,634	2,168,224
Rockpoint Real Estate Fund V, L.P.	1,354,399	1,317,756
RRJ Capital Master Fund III, L.P.	2,290,243	—
Scale Venture Partners V, L.P.	750,000	346,157
SCP Private Equity Partners II, L.P.	319,516	337,268
Shasta Ventures IV, L.P.	158,450	198,641
Sheridan Production Partners III-B, L.P.	1,125,000	1,121,909
Silver Lake Partners III, L.P.	270,394	159,725
Silver Lake Partners IV, L.P.	1,575,730	1,679,605
Siris Partners II, L.P.	31,377	—
Siris Partners III, L.P.	611,689	983,268
Sofinnova Ventures Partners VIII, L.P.	768,435	697,187
Sofinnova Ventures Partners IX, L.P.	1,034,627	942,589

**Teachers' Retirement System  
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**For the Years Ended June 30, 2017 and 2016**

	<b>2017</b>	<b>2016</b>
Southwest Multifamily Partners, L.P.	\$ 269,271	\$ 310,415
Standard Life Investment Global Absolute Return Strategies Master Fund Ltd.	5,543,054	5,595,537
StarVest Partners II, L.P.	111,880	118,206
Starwood Distressed Opportunity Fund IX Global, L.P.	1,433,850	1,822,968
Starwood IX Annex A	292,043	281,663
Starwood Opportunity Fund X Global, L.P.	2,696,282	1,703,880
Starwood X Annex A	26,550	61,319
Starwood X Annex B	74,081	73,878
State Street Bank and Trust Company (Custody)	2,100,000	1,900,000
Stone Point Capital Trident V, L.P.	—	938,844
Stone Point Capital Trident VI, L.P.	—	1,481,403
Strategic Global Advisors, L.L.C.	1,757,312	1,491,987
Sunstone Partners I, L.P.	321,714	242,876
T. Rowe Price Associates, Inc.	1,824,570	1,863,455
Taplin, Canida & Habacht, L.L.C.	560,072	411,260
Taurus Mining Finance Annex Fund, L.L.C.	284,817	—
Taurus Mining Finance Fund, L.L.C.	906,250	1,689,878
TCW Asset Management Company	2,389,466	2,300,736
Thayer Hotel Investors IV, L.P.	—	34,941
Tourbillon Global Equities, L.L.C.	3,480,870	9,184,585
Trident V, L.P.	886,956	—
Trident VI, L.P.	1,436,931	—
Trustbridge Partners IV, L.P.	480,537	559,687
Union Grove Partners Direct Venture Fund, L.P.	119,835	120,165
Union Grove Partners Venture Access Fund, L.P.	607,163	680,937
Union Grove Partners Venture Access Fund II, L.P.	400,000	126,027
Varadero International, Ltd.	5,886,639	4,504,483
Veritas Capital Fund V, L.P.	1,127,394	—
Veritas Capital Fund VI, L.P.	57,135	698,402
Vicente Capital Partners Growth Equity Fund, L.P.	96,765	103,498
Vista Credit Opportunities Fund I-B, L.P.	725,414	700,875
Vista Equity Partners Fund III, L.P.	99,720	—
Vista Equity Partners Fund IV, L.P.	1,437,367	1,465,395
Vista Equity Partners Fund V, L.P.	2,420,602	2,246,733
Vista Equity Partners Fund VI, L.P.	1,283,856	—
Vista Foundation Fund III, L.P.	953,832	118,132
VSS Communications Partners IV, L.P.	—	57,994
Walton Street Real Estate Fund IV, L.P.	38,982	132,175
Walton Street Real Estate Fund VI, LP.	585,838	734,008
Walton Street Real Estate Fund VII, L.P.	1,321,056	1,365,917
Warburg Pincus Private Equity X, L.P.	581,579	552,373
Wasatch Advisors, Inc.	2,650,658	2,293,893
Westbrook Real Estate Fund X, L.P.	1,442,911	—
West Street Global Infrastructure Partners III, L.P.	1,687,500	809,075

**Teachers' Retirement System  
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**Schedule of Investment Manager Fees (Continued)**  
**For the Years Ended June 30, 2017 and 2016**

	<u>2017</u>	<u>2016</u>
Westwood Management Corp.	\$ <u>209,609</u>	\$ <u>581,204</u>
Total Fees Paid by TRS	\$ <u>318,170,747</u>	\$ <u>301,646,073</u>

Note: This schedule captures investment manager fees applicable to the fiscal years reported and differs from investment fees reported in the separately issued financial statements.

# **Analysis of Operations**

# **Teachers' Retirement System of the State of Illinois**

## **Analysis of Operations (Unaudited) For the Years Ended June 30, 2017 and 2016**

### ***System's Functions and Planning Program***

#### **Functions**

The Teachers' Retirement System of the State of Illinois (the System) was established on July 1, 1939, for the purpose of providing retirement allowances and other benefits for teachers, annuitants and beneficiaries. The System is governed by 40 ILCS 5/16-101 et.seq. As of June 30, 2017, the System had 292,300 current active members and inactive members entitled to but not yet receiving benefits and 120,151 retirees and beneficiaries currently receiving benefits.

The System is funded through contributions from members, State of Illinois appropriations from the Common School, Education Assistance and General Revenue Funds, investment income and, to a limited extent, through contributions from school districts.

Members' contributions are refundable, without interest, after a four-month waiting period from the date members officially resign from qualified employment. The refund consists of all retirement contributions made by the member, except for the 1 percent survivor benefit contributions, which are refundable only upon retirement of a member with no dependent beneficiaries.

#### **Management Organization**

Management of the System is vested in a Board of Trustees consisting of 13 persons, as follows: The State Superintendent of Education, ex-officio, who is the president of the Board; six persons, not members, appointed by the Governor; four members from the contributing membership of the System elected by the contributing members and two annuitants elected by the annuitant members. Program planning activities of the System are under the direct supervision of the Executive Director and involve coordination between the governing board and other administrative staff of the System.

The System has adopted the following mission statement:

“TRS will continually deliver the retirement security promised to our members by maintaining the highest and most efficient level of service and by living our values.”

The following are goals and objectives outlined in the System's Strategic Plan that covers fiscal years 2016 through 2017. This strategic plan was approved by the Board of Trustees in May 2015.

#### **Goal 1**

##### **Perform consistent updates to TRS information technology (IT) systems.**

- Develop and implement changes to IT systems for the ERO Sunset Provision and new legislation for the reestablishment of refunded Survivor Benefits.
- Dedicate staff resources to derive and implement required IT system modifications using Agile/Scrum methodology.
- Research requirements and options for new Expenditure Management System.

**Teachers' Retirement System  
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- Develop strategic plan for future upgrades to or replacement of STAR system.
- Continue conversion of member records to electronic filing system.
- Conversion to new internet domain name and corresponding email addresses.
- Separate from state government communications system to individual system.

**Goal 2**

**Continue reviews of staff performance evaluation process and strive for other administrative improvements.**

- Commit to providing and encouraging staff training and expanding training curriculum.
- Update and implement personnel policies.
- Continuous preparation for succession of key staff members.
- Develop team building opportunities across the organization.

**Goal 3**

**Adopt new financial standards and excel in the investment arena.**

- Provide actuarial based analysis to legislators for proposed pension code changes.
- Pursue top quarter investment returns for long-term.
- Improve risk management and monitoring process and procedures.
- Continue to improve and expand successful diversity initiatives.
- Participate in annual CEM benchmark survey for Administration and Investments.

**Goal 4**

**Maintain high standards of service and communication to TRS membership.**

- Promote and encourage new members to prepare for retirement in long term.
- Continue outreach meetings for all TRS members.
- Prepare and present new TRS website page for easier navigation by users.
- Provide information to members and assist employers regarding pension code changes by the legislature.
- Use multiple social media outlets to communicate to TRS members and other targeted audiences.

# **Teachers' Retirement System of the State of Illinois**

## **Analysis of Operations (Unaudited) For the Years Ended June 30, 2017 and 2016**

### **Major Initiatives**

During our review of the overall planning functions, the auditors noted the System is monitoring progress in achieving the stated goals and is implementing programs pursuant to the plan. The Executive Director provides the Board of Trustees a periodic status report on progress being made toward accomplishing established goals and objectives from various individuals who are the project's team leaders to determine progress being made toward accomplishing established goals and objectives.

In fiscal year 2017, the System initiated and continued several programs and projects designed to benefit its members, enhance system operation and increase effectiveness and efficiency.

- TRS successfully implemented one of its most daunting information technology projects in recent memory with the conversion of systems and processes required by the sunset of the System's Early Retirement Option (ERO) in July of 2016. More than 200,000 members were eligible for the refund, which presented a tremendous challenge for the System in receiving, processing, recording and authorizing payments. TRS set up an online application system to process the requests for ERO Sunset Refunds, a task made more difficult because members had the option of receiving a cash payment or rolling over the refund into a separate retirement account. TRS processed 98,990 ERO Sunset Refunds totaling more than \$201 million during FY17. Of those requests, 71 percent were completed entirely through the online application system. With this ERO legislative change, the member contribution rate decreased from 9.4 percent to 9.0 percent.
- TRS continues to strengthen its existing commitment to diversity within the management of its \$49.2 billion investment portfolio. The TRS Board of Trustees has made a commitment to improving access to the investment program for qualified firms owned by women, minorities and those with disabilities, called Women/Minority Business Enterprises (WMBE). The System hosts an annual Opportunity Forum that is the cornerstone of these efforts. TRS assets managed by WMBE firms totaled \$8.9 billion or 18.2 percent of total plan assets, exceeding the participation goal of 17 percent. TRS continues to benefit from relationships started within the System's Emerging Manager Program, as well as continued growth in minority managers within the main portfolio. The System's commitment to diversity is not limited to its investment practices. TRS also seeks to increase diversity among vendors providing administrative goods and services. As of June 30, 2017, 18.6 percent of expenditures subject to the goal were paid to business enterprise vendors, far exceeding the goal of 10 percent. The goal for FY18 remains at 10 percent with a long-term goal of 20 percent.
- TRS planned, designed and developed a website that is easy to navigate and more intuitive than previous versions. TRS received input from staff, members, stakeholders and colleagues in the public pension community. This information was used to build an inviting, efficient and uncomplicated website. The new design is geared toward helping members complete specific tasks and will grow over time to provide members with other services to simplify their business with TRS.



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- In June, TRS changed its internet domain name from trs.illinois.gov to www.trsil.org. This was a significant and far-reaching initiative that essentially submitted a change of address to the worldwide web. The change will afford TRS greater flexibility as the System moves forward in modernizing its technology.
- TRS enhanced its data and telecom services through a new relationship with AT&T, which is administered independently of the state government system. As a result of this new relationship, TRS changed all internal and external phone numbers, along with all toll-free numbers. This change increases TRS's ability to continue operations in the event of a disaster, provides greater flexibility to network changes, increases capacity and reduces the overall costs associated with providing these services.
- TRS completed its fourth consecutive annual benchmarking study as a client of CEM Benchmarking, Inc. of Toronto, Canada, an international consulting firm that provides public pension systems with a variety of metrics to help leaders determine how well their systems are performing compared to peers. These metrics analyze operations, member services, and information technology. TRS also completed its third year of participation in CEM's investment benchmarking study. TRS operational costs remain below the peer average while service scores continue to achieve steady and significant improvement. Call wait times have declined and staff productivity remains higher than our peer average. For the investment portfolio, the CEM study showed that TRS returns exceed the U.S. peer median while the asset risk for the TRS portfolio was lower than that of our U.S. peers.
- During FY17, the State of Illinois outsourced the administration of the government's group health insurance plans to a third-party vendor. This was a decision beyond the control of TRS and affected the System's retired members, along with the members of other state pension systems and active government employees. However, since the October 1, 2016 conversion date, there have been serious and recurring problems with the transition of the insurance administration. Currently TRS is still not able to process a complete monthly benefit payroll through the third-party administrator. Only an extraordinary effort by TRS staff mitigated the impact of the change on the System's members. This unplanned use of staff time, however, created a significant drain on TRS resources and delayed the planned start of other projects.
- During FY17, TRS began a thorough study of the System's internal Pension Administration System, known as STAR. The system is used daily by TRS staff for a multitude of functions, including the recording of member information, calculating employer bills, refunds and benefit payments, as well as tracking member service and creditable earnings. After completing the evaluation of STAR's current capabilities and the System's future needs, TRS staff will make a recommendation to the Board of Trustees in FY18 regarding the necessary investment in the next generation of this important system.

# **Teachers' Retirement System of the State of Illinois**

## **Analysis of Operations (Unaudited) For the Years Ended June 30, 2017 and 2016**

- TRS began initial planning and discussion about the eventual replacement of its aging expenditure management and employee record systems that process all of the System's day-to-day expenditures, financial accounting records and personnel reports. TRS has released a formal Request for Proposals and expects to complete the implementation of a new ERP in FY19.
- In early 2017, TRS began the transition from typical waterfall-based software development methodology to an Agile/Scrum framework. The transition impacted the entire TRS organization because it was a complete departure from the manner in which development work was completed in the past. This change in methodology focuses on completing project deliverables incrementally and at a faster pace. Initial results show that productivity has increased by more than six times compared to previous projects.
- The last department workflow for the System's Member Services Department began late in FY17. Virtually all member documents are now captured into the document imaging system and require minimal paper processing. The Member Services repository is more than 11 terabytes in size and contains more than 9 million images. The accompanying back-file conversion project is 72 percent complete with more than 275,000 imaged records. The goal is to complete the back-file document imaging project in the summer of 2018. The document imaging project covering records for other departments at TRS continues.

### ***Progress in Funding the System***

The actuarial accrued liability of the System at June 30, 2017, amounted to approximately \$122.9 billion. The actuarial value of plan assets (at smoothed value) at June 30, 2017 amounted to approximately \$49.5 billion. The difference between the actuarial accrued liability and the actuarial value of plan assets reflects the \$73.4 billion unfunded actuarial accrued liability of the System at June 30, 2017. The System had a funded ratio (at smoothed value) of 40.2 percent at June 30, 2017.

On June 30, 2017, the market/fair value of plan assets was \$49.4 billion. The difference between the System's 2017 actuarial accrued liability and the market/fair value of plan assets was \$73.5 billion and the funded ratio using market/fair value of plan assets was 40.2 percent. On June 30, 2016, the market/fair value of plan assets used by the actuaries in the 2016 valuation was \$45.3 billion. The difference between the System's 2016 actuarial accrued liability of \$118.6 billion, and the market/fair value of plan assets was \$73.4 billion, the funded ratio using market/fair value of plan assets was 38.1 percent.

The market/fair value of the plan assets of the fund that was available for benefits increased from \$45.3 billion as of June 30, 2016 to \$49.4 billion as of June 30, 2017. The actuarial value of the plan assets of \$49.5 billion at June 30, 2017, is \$92 million greater than the market/fair value of the plan assets.

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Prior to the valuation as of June 30, 2009, it was agreed that market/fair value, without adjustment, would be used for all actuarial purposes. Under Public Act 96-0043, effective in the June 30, 2009 valuation, the contribution projections would be set based on the actuarial value of assets. Funding status determinations and the certified state contribution under Illinois Pension Code were calculated based on the actuarial value of assets.

The estimated State required contributions to the System (including reimbursements for minimum benefits) for the next five fiscal years are noted in the table below.

Year Ended June 30	Required State Contribution (in millions)
2018	\$ 4,095.3
2019	4,466.2
2020	4,791.0
2021	5,062.1
2022	5,303.2

The Schedule of Funding Progress (in millions) for fiscal years ending June 30, 2017 and 2016 are noted in the table below.

Actuarial Valuation Date	Actuarial Value of Assets	Accrued Liability (AAL- Projected Unit Credit)	Funded Ratio	Unfunded Actuarial Accrued Liability (UAAL)	Covered Payroll	Unfunded Actuarial Accrued Liability as a percentage of Covered Payroll
6/30/16	\$ 47,222	\$ 118,630	39.8%	\$ 71,408	\$ 9,812	727.8%
6/30/17	\$ 49,468	\$ 122,904	40.2%	\$ 73,437	\$ 9,966	736.9%

The Contributions from Employers and Other Contributing Entities (in millions) for the fiscal years ending June 30, 2017 and 2016 are noted in the table below.

Year Ended June 30	State Contributions <sup>1</sup>	Federal and Employer Contributions <sup>1</sup>	Total	Annual Required Contribution (ADC)	Percentage Contributed	Annual Required Contribution per State Statute	Percentage Contributed
2016	\$ 3,742	\$ 147	\$ 3,889	\$ 4,583	84.9%	\$ 3,884	100.1%
2017	\$ 3,986	\$ 149	\$ 4,135	\$ 6,249	66.2%	\$ 4,124	100.3%

<sup>1</sup> Excludes minimum retirement contributions. Employer ERO contributions are included because the costs of the ERO are now included in the actuarial accrued liability.

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Actual contributions varied slightly from contributions that are required by statute mainly because of differences between estimated and actual federal contributions. Lump-sum payments for ERO are included as employer contributions, further increasing the difference.

ADC is a target or recommended contribution determined in conformity with Actuarial Standards of Practice, based on the System's actuarial assumptions for the period reported. Amounts shown as the ADCs for each year are different from the contributions required by State statute.

***Analysis of Revenues and Expenses (Schedule 3)***

The System is financed by employee member contributions, employer contributions, State appropriations, and investment earnings. A schedule of receipts of the System, which were deposited with the Comptroller of the State of Illinois, is shown on page 45 of this report.

Approximately 99 percent of total expenses (excluding investment expenses) for fiscal years 2017 and 2016 are related to benefits and refunds to members. Benefits include retirement, disability and survivor benefits. Details of benefit recipients, benefit expenses and summaries of new benefit payments and of average benefit payments can be found in the System's Comprehensive Annual Financial Report (CAFR) for the year ended June 30, 2017.

The System's revenues and expenses have been analyzed for fluctuations greater than \$1 million and 20 percent from the previous year as follows:

**Early Retirement Option**

The Early Retirement Option (ERO) automatically expired on June 30, 2016. Effective July 1, 2016, the member contribution rate dropped from 9.4% to 9.0%. All employer ERO contributions calculated for retirements on or before June 30, 2016 were still due to TRS.

**Refunds**

Due to the expiration of the ERO program, all eligible members were entitled to take a refund of all contributions paid towards ERO (0.4% of their payroll) paid between 2005 and 2016.

**Investment Income**

The System's investment strategy has been to maintain the investment allocation as stated by the Board of Trustees. At June 30, 2017, the assets assigned to the respective asset classes consist of 21.5 percent bonds, corporate notes and government obligations, 35.5 percent equities, 40.3 percent alternative investments and 2.7 percent cash and cash equivalents. A more detailed explanation of the System's investment portfolio can be obtained from the System's CAFR.

Total investment income/(loss) was \$5,520,453,001 and \$(44,103,178) for fiscal years ending June 30, 2017 and 2016, respectively, an increase of \$5,564,556,179. The primary factor contributing to the overall increase was a significant increase in fair value of investments, which increased \$5,519,425,328. The fair value of investments is directly related to the financial markets experiencing steady growth during the fiscal year. Strong corporate earnings and continued

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accommodative monetary policy, combined with unprecedented low volatility, provided the backdrop for very robust equity returns. Within this market environment, the System's U.S. and international equities portfolios returned 20.0 percent and 22.0 percent net of fees, respectively. All asset classes produced positive returns, contributing to the overall TRS portfolio posing a return of 12.6 percent, net of fees, for the fiscal year ended June 30, 2017.

***Analysis of Administrative Expenses (Schedule 4)***

**Analysis of Administrative Expenses**

Administrative expenses reflect all costs incurred to manage the day-to-day operations of the System. Detail costs relating to benefits and refunds paid to recipients and administrative costs relating to investment expenses have been separated from the Schedule of Administrative Expenses. The total administrative expenses of \$22.7 million are approximately 0.4 percent of the total expenses of \$6.46 billion for fiscal year 2017. Fluctuations greater than \$50,000 and 20 percent were analyzed as follows:

**Actuarial Services**

Expenses for actuarial services increased \$129,743 or 63.2 percent in fiscal year 2017. The increase mainly was due to an increase in work requested from Segal for special projects.

**Legal Services**

Expenses for legal services decreased \$92,595 or 50.1 percent in fiscal year 2017. The decrease is primarily attributable to a reduction in general legal expenses. Due to a change in law, the state Attorney General's office has been representing TRS in matters previously handled by external counsel.

**Information Systems Consulting**

Expenses for information systems consulting increased \$467,223 or 409.4 percent for fiscal year 2017, due to changes for the System's information technology needs including using Agile Progress LLC (\$346,997) and Promet Solutions (\$99,250).

**Operations Consulting**

The \$112,315 or 52.2 percent increase in operations consulting for fiscal year 2017 is due to additional amounts paid to consultants for manager 360 reviews (\$26,155), IT general controls review (\$21,750), and for communications audits (\$65,000).

**Administrative Services**

The \$315,255 or 129.0 percent increase in administrative services for fiscal year 2017 is primarily due to a \$296,115 increase (121.2%) in bad debt expenses from fiscal year 2016. (FY16 expense was \$(2,080) vs FY17 expense was \$294,035)

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**Analysis of Significant Account Balances**

Selected Statement of Fiduciary Net Position accounts as of June 30, 2017 and 2016, is as follows:

	<u>2017</u>	<u>2016</u>	<u>\$ Change</u>	<u>% Percent</u>
<b>Assets</b>				
Cash	\$ 38,331,642	\$ 40,637,848	\$ (2,306,206)	(5.7)%
Receivables	560,448,422	541,684,823	18,763,599	3.5
Accrued investment income receivable	114,926,644	110,892,567	4,034,077	3.6
Investments	49,180,275,900	45,632,926,356	3,547,349,544	7.8
Pending investment sales	9,381,897,730	4,622,648,071	4,759,249,659	103.0
Collateral from securities lending	3,268,211,165	3,134,036,175	134,174,990	4.3
Prepaid expenses	2,318,900	4,338,705	(2,019,805)	(46.6)
Property and equipment	<u>2,913,530</u>	<u>3,605,993</u>	<u>(692,463)</u>	<u>(19.2)</u>
<b>Total assets</b>	<b>62,549,323,933</b>	<b>54,090,770,538</b>	<b>8,458,553,395</b>	<b>15.6</b>
<b>Liabilities</b>	<u><b>13,173,659,415</b></u>	<u><b>8,839,813,807</b></u>	<u><b>4,333,845,608</b></u>	<u><b>49.0</b></u>
<b>Net position restricted for pensions</b>	<u><b>\$49,375,664,518</b></u>	<u><b>\$ 45,250,956,731</b></u>	<u><b>\$4,124,707,787</b></u>	<u><b>9.1%</b></u>

The System's significant account balances have been analyzed for fluctuations greater than \$1 million and 20 percent from the previous year as follows:

**Pending Investment Sales**

Pending investment sales increased 103.0 percent or \$4.759 billion from \$4,622,648,071 at June 30, 2016 to \$9,381,897,730 at June 30, 2017. Beginning in July 2016, TRS implemented a Currency overlay program which has spiked the Currency FX Forwards activity. Receivables for FX increased \$4.8 billion due to the new program, and Payables for FX (liabilities) should have also increased by the same amount

**Prepaid Expenses**

Prepaid expenses decreased \$2,019,805 or -46.6 percent from FY16 to FY17. The amount of FY18 investment manager fees that were prepaid in FY17 was \$2,318,900 at June 30, 2017 versus FY17 investment manager fees prepaid in FY16 was \$4,338,705 at June 30, 2016. The number of investment managers that pre-pay investment manager fees changes from year to year as well as the amount of fees that each investment manager pays.

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**Liabilities**

Beginning in July 2016, TRS implemented a Currency overlay program which has spiked the Currency FX Forwards activity. Payables for FX (liabilities) increased \$4.8 billion, which was mainly due to a \$4.2 billion increase in investments pending purchase trading activity. Security lending collateral liabilities also increased \$134.2 million and benefits and refunds payable increased \$2.6 million. Administrative and investments payable decreased \$10.3 million.

**Analysis of Accounts Receivable**

	<u>2017</u>	<u>2016</u>
Member receivables (1)	\$ 1,619,547	\$ 1,491,799
Salary deductions (2)	53,158,603	51,754,517
Employer federal funds and .58% contributions (3)	11,043,864	10,518,734
Employer ERO, excess salary, and excess sick leave contributions (4)	2,464,801	4,386,074
State of Illinois (5)	<u>492,161,607</u>	<u>473,533,699</u>
Total	<u>\$ 560,448,422</u>	<u>\$ 541,684,823</u>

Note: The System considers all receivables to be fully collectible.

- (1) Member receivables consist of benefit overpayments.
- (2) Salary deductions consist of member contributions due from employers at the end of the fiscal year. The increase is due to the timing of employer payments at the end of the fiscal year.
- (3) The increase in federal funds and 0.58 percent contributions in 2017 is due to a contribution rate increase from 36.06 percent for fiscal year 2016 to 38.54 percent in fiscal year 2017 for federal funds.
- (4) The decrease in employer ERO and excess contributions in 2017 was a result of the ERO program not being extended by legislation as of June 30, 2016. Employer ERO costs calculated for retirements on or before June 30, 2016 are still due to TRS in fiscal year 2017.
- (5) State of Illinois is the unpaid balance of appropriated State contributions.

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***Budget Impasse Disclosures***

All of the System's Fiscal Year 2017 costs were paid pursuant to appropriations. The System did not have any outstanding invoices from Fiscal Year 2017 unpaid after the closure of the Fiscal Year 2017 Lapse Period on September 30, 2017.

***Alternative Financing in Lieu of Appropriations and Programs to Address Untimely Payments to Vendors***

The System and its vendors did not participate in alternative financing in lieu of enacted appropriations involving the Illinois Finance Authority during Fiscal Year 2017.

None of the System's vendors participated in the Vendor Payment Program (VPP) or the Vendor Support Initiative Program (VSI) during fiscal year 2017.

***Interest Costs on Fiscal Year 2017 Invoices***

The System did not incur any prompt payment interest due to vendors under the State Prompt Payment Act (Act) (30 ILCS 540). The System's vendors were (paid within 90 days) AND/OR (paid from funds and accounts that are ineligible for prompt payment interest due to vendors under the act).

***Locally Held Fund***

The System uses a locally held fund "TRS Master Trustee Account" (pension trust fund No. 1307) held at State Street Bank and Trust Company in Boston, Massachusetts to invest contributions received by the System and to transfer funds to the State Treasurer as needed to cover System expenditures. The Illinois State Treasurer is the ex-officio custodian of the funds of the System.

***Rates of Return (Unaudited)***

The System operates under a long-range investment plan to maintain a diversified portfolio to manage risk. The objectives of the System's investment portfolio are as follows:

- At least equal to the assumed actuarial interest rate, currently 7.0 percent per year.
- At least equal to the return of the weighted policy index which represents a weighted average of each asset class benchmark, based on the total fund's target asset allocation. The weighted policy index at June 30, 2017 was 11.4 percent.
- Achieve a total return of at least 4.5 percent per annum in excess of the actuarial assumed inflation rate, the current actuarial assumed rate of inflation is 2.5 percent per annum.



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The investment return for FY16 and FY17, net of fees, was 0.01 percent and 12.6 percent, respectively. The investment return exceeded the policy index by 1.2 percent, for the year ended June 30, 2017 and surpassed the 7.0 percent actuarial return assumption that was in effect during the year. Total fund performance also surpassed the assumed real rate of return (4.5 percent) plus actual inflation as measured by the Consumer Price Index (1.6 percent). All System returns are net of fees.

The following summarizes the performance (market basis) of the total investment portfolio for fiscal years 2017 and 2016:

	<b>2017</b>	<b>2016</b>
Total time weighted return (net of fees):		
TRS Total Fund	12.6%	0.0%
TRS Weighted Policy Index	11.4%	2.4%
CPI (Inflation)	1.6%	1.0%
U.S. Equity:		
TRS	20.0%	(1.5)%
Russell 3000 Index	18.5%	2.1%
International Equity:		
TRS	22.0%	(9.5)%
Non-U.S. Equity Index	20.4%	(9.6)%
Global Fixed Income:		
TRS	6.3%	3.0%
Barclays Capital U.S. Aggregate Index	(0.3)%	6.0%
Real Estate:		
TRS	7.6%	13.2%
NCREIF Property Index	7.0%	10.6%
Private Equity:		
TRS	17.4%	1.0%
Russell 3000 Index + 3.0%*	22.0%	5.2%
Real Return:		
TRS	4.0%	(1.4)%
CPI (inflation) + 5.0%*	6.7%	6.1%
Absolute Return:		
TRS	1.7%	(2.6)%
90 Day Treasury Bill +4.0%*	4.5%	4.2%

\*Index compounded monthly

Note: Performance calculations provided by State Street Bank and Trust use net-of-fee time-weighted rates of return.

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***Schedule of Investment Commissions***

	<b>2017</b>	<b>2016</b>
<b>Top 50 Investment Brokerage Firms Based on Commissions Paid:</b>		
Merrill Lynch & Co., Inc. and all Subsidiaries (Worldwide)	\$ 1,070,873	\$ 1,959,859
Citigroup, Inc. and all Subsidiaries (Worldwide)	1,007,913	1,173,711
Instinet, L.L.C. (Worldwide)	576,671	402,171
Morgan Stanley & Co., Inc. and Subsidiaries (Worldwide)	512,247	381,833
ConvergEx Group, L.L.C.	451,770	633,972
UBS AG	428,060	478,585
J.P. Morgan Securities, Inc. (Worldwide)	414,158	518,109
Credit Suisse (Worldwide)	396,350	596,214
Goldman Sachs & Co. (Worldwide)	350,854	427,498
Macquarie Bank & Securities, Ltd. (Worldwide)	327,325	228,149
Loop Capital Markets, L.L.C.	266,842	325,820
Barclays (Worldwide)	217,694	247,760
Pershing, L.L.C.	186,166	—
HSBC Bank PLC	179,874	90,287
Deutsche Bank & Securities (Worldwide)	171,311	231,127
Williams Capital Group, L.P.	159,966	263,799
Penserra Securities, L.L.C.	153,684	45,859
Jefferies & Company, Inc.	149,358	170,198
BNP Paribas Securities Services S.C.A.	146,101	75,339
Societe Generale S.A. and all Subsidiaries	145,093	—
Investment Technology Group, Inc. (Worldwide)	138,068	158,656
RBC Dain Rauscher (Worldwide)	117,246	93,491
Sanford Bernstein (Worldwide)	107,793	129,149
CL King & Associates, Inc.	105,568	96,509
Stifel Nicolaus & Company, Inc.	95,284	99,361
Bloomberg Tradebook, L.L.C.	82,520	97,890
CLSA Securities	81,113	63,419
Biard, Robert W., & Company, Incorporated	74,689	131,337
Credit Lyonnais Securities	68,465	124,108
SJ Levinson & Sons, L.L.C.	66,165	59,763
Telsey Advisory Group	61,877	79,426
Cabrera Capital Markets, Inc.	61,870	72,852
Mischler Financial Group	61,221	59,150
Academy Securities, Inc.	54,055	—
Cheevers & Co., Inc.	52,601	89,375
Daiwa Securities Group, Inc.	47,892	49,128
Mizuho Corporate Bank, Ltd. And all Subsidiaries	45,841	—

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	<u>2017</u>	<u>2016</u>
<b>Top 50 Investment Brokerage Firms Based on Commissions Paid</b>		
<b>(Continued):</b>		
Northern Trust Securities, Inc.	\$ 45,339	\$ —
KCG Americas L.L.C.	44,054	46,281
M. Ramsey King Securities, Inc.	43,104	75,992
Exane, Inc.	42,433	53,701
Guzman & Company	42,160	63,973
Drexel Hamilton, L.L.C.	40,926	—
Trade Informatics, L.L.C.	29,853	—
Mirae Asset Daewoo Co., Ltd.	29,507	—
Liquidnet, Inc.	29,463	73,412
Itaú Unibanco Holding S.A.	28,618	—
Raymond James and Associates, Inc. (Worldwide)	28,162	55,473
Jonestrading Institutional Services, L.L.C.	27,153	57,913
Joh. Berenberg, Gossler & Co.	25,562	52,316
Topeka Capital Markets, Inc.	—	101,393
State Street Brokerage Services (Worldwide)	—	77,550
Capital Institutional Services, Inc.	—	76,993
Samsung Securities Co., Ltd	—	68,901
Nomura Securities Co., LTD	—	59,450
Kim Eng Securities (Hong Kong) Limited	—	52,093
CastleOak Securities, L.P.	—	48,801
Citation Financial Group, L.P.	—	47,189
Greentree Brokerage Services, Inc.	—	43,974
All Other (178 Brokers in FY17, 170 Brokers in FY16)	<u>1,040,380</u>	<u>1,310,956</u>
<b>Total</b>	<u>\$ 10,131,292</u>	<u>\$ 12,020,265</u>

Commissions relate to amounts paid to investment brokerage firms for the purchase and sale of investments.

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***Schedule of Contributions/Deductions and Effect on Investments***

Below is a schedule of contributions received by the System and expenditures of the System for benefits and operations and the effect of these transactions on the System's investments.

	<u>2017</u>	<u>2016</u>
Contributions		
Members/Participants	\$ 929,130,165	\$ 951,809,398
Employers	149,495,577	148,040,767
State of Illinois	<u>3,986,363,699</u>	<u>3,742,469,245</u>
Total contributions	<u>5,064,989,441</u>	<u>4,842,319,410</u>
Deductions		
Retirement Benefits	5,857,968,199	5,575,129,529
Survivor Benefits	263,429,481	242,578,458
Disability Benefits	31,470,071	30,472,221
Refunds	285,138,169	83,026,969
Administrative Expenses	<u>22,728,735</u>	<u>22,967,917</u>
Total deductions	<u>6,460,734,655</u>	<u>5,954,175,094</u>
Investments Used to Pay Benefits and Expenses	\$ <u>(1,395,745,214)</u>	\$ <u>(1,111,855,684)</u>

***Reconciliation Schedule of Cash Receipts to Deposits Remitted to the State Comptroller***

	<u>2017</u>	<u>2016</u>
Cash transfers to Excess Benefit Fund	\$ 50,000,000	\$ 45,000,000
Cash transfers from State Street	6,415,898,019	5,913,849,200
Interest received from the State Treasurer	<u>1,448,034</u>	<u>751,312</u>
Total	<u>\$ 6,467,346,053</u>	<u>\$ 5,949,600,512</u>

The majority of receipts are deposited directly with the System's master trustee. On a daily basis, the System anticipates its cash needs and directs the master trustee to transfer sufficient funds to the State Treasurer.

Note: The above information was taken from the System's records which have been reconciled to State Comptroller Reports SB05 and SB04 (Cash Report and Monthly Revenue Status).

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***Benefit Payments***

The System's costs for benefits paid to recipients include retirement, disability, survivor, and death benefits. The following is the weighted average benefit cost per recipient for the years ended June 30, 2017 and 2016.

<b>Weighted Average Monthly Benefit Cost per Recipient</b>			
	<b>Number</b>	<b>Average Monthly Benefit</b>	<b>Annual Amount Paid (in Millions)</b>
<u>Retirement</u>			
2016	105,937	\$ 4,521	\$ 5,575
2017	108,120	4,647	5,858
<u>Survivors</u>			
2016	10,662	\$ 1,944	\$ 243
2017	10,973	2,044	263
<u>Disabilities</u>			
2016	1,051	\$ 2,308	\$ 30
2017	1,058	2,378	31

***Member Contributions***

Employee contributions are established by the Illinois Pension Code as 9.0 percent of earnings. Employee contributions are either collected through payroll deductions or paid by the employer as part of an employment agreement. The employee contributions are submitted by the participating employers directly to the System for credit to each participant's accumulated contributions account. The number of members having contributions credited to their accounts at June 30, 2017 and 2016 are as follows:

	<b>2017</b>	<b>2016</b>
<u>Current Members – Defined Benefit Plan</u>		
Active members (currently contributing)	160,488	159,735
Inactive members (not currently contributing)	131,812	129,470
Total Current Members – Defined Benefit Plan	292,300	289,205

Member payrolls totaled \$9,965,570,000 and \$9,811,614,000 for the fiscal years ended June 30, 2017 and 2016, respectively.

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***Schedule of Changes in Statutory Reserve Accounts***

	Fully Funded Reserve Balance (Actuarial Accrued Liability)		Statutory Reserve Accounts	
			Total Net Assets Held in Trust for Pension Benefits	Minimum Retirement Annuity
<b>Balance at July 1, 2015</b>	\$108,121,825,171	\$46,406,915,593	\$ 7,685,346	\$46,399,230,247
Allocation of excess of revenues over (under) expenses	—	(1,155,958,862)	56	(1,155,958,918)
Statutory transfers in (out)	—	—	461,123	(461,123)
Net increase (decrease)	<u>10,508,065,134</u>	<u>(1,155,958,862)</u>	<u>461,179</u>	<u>(1,156,420,041)</u>
<b>Balance at June 30, 2016</b>	118,629,890,305	45,250,956,731	8,146,525	45,242,810,206
Allocation of revenues in excess of expenses	—	4,124,707,787	149	4,124,707,638
Statutory transfers in (out)	—	—	488,796	(488,796)
Net increase	<u>4,274,143,963</u>	<u>4,124,707,787</u>	<u>488,945</u>	<u>4,124,218,842</u>
<b>Balance at June 30, 2017</b>	<u>\$122,904,034,268</u>	<u>\$49,375,664,518</u>	<u>\$ 8,635,470</u>	<u>\$49,367,029,048</u>

***Analysis of Changes in Statutory Reserve Accounts***

Statutory reserve accounts are maintained in accordance with the provisions of 40 ILCS 5/16-101 et.seq. A brief discussion of the statutory reserve accounts follows:

**Benefit Trust**

This reserve serves as a clearing account for System income and expenses. The reserve is credited with contributions from the State of Illinois that are not specifically allocated to the Minimum Retirement Annuity Reserve, member and employer contributions, income from System invested assets, and contributions from annuitants who qualify for automatic annual increases in annuity. The reserve accumulates, with 6 percent interest, the contributions by members prior to retirement. Contributions have been 7.5 percent of salary since July 1, 1998. Contributions are fully refundable upon withdrawal from the System, excluding interest credited thereon. The interest accrued is refundable only in the event of death. Interest is credited as of the date of retirement or death of those retiring or dying during the year and as of the end of the fiscal year for all other members. Interest is computed annually based upon the individual member's balance in the reserve at the beginning of the fiscal year. This reserve is charged for transfers to the Minimum Retirement Annuity Reserve and all refunds to withdrawing members, retirement annuity payments (except as provided by the Minimum Retirement Annuity Reserve), benefits that are paid to

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temporarily or accidentally disabled members, death benefits paid, and refunds to annuitants for survivor benefit contributions. The expected benefit payments do not equal the present value of the reserve. The additional amount needed as calculated by the actuary is \$73,436,509,059 in 2017 and \$71,407,792,496 in 2016.

**Minimum Retirement Annuity**

The minimum annuity is set by law at \$25 per month for each year of creditable service to a maximum of \$750 per month after 30 or more years of creditable service. To qualify, annuitants are required to make a one-time contribution that is credited to the reserve. Interest at 6 percent is credited to the reserve annually, based upon the average reserve balance. The State of Illinois also appropriates funds necessary to pay the minimum benefits provided in the legislation. All benefits paid under this program are charged to the reserve. This reserve is fully funded.

**Average Number of Employees**

The average number of employees for the last two fiscal years is as follows:

	<u>2017</u>	<u>2016</u>
Administration – Internal	35	32
Executives	10	15
Information Technology	44	44
Investments	24	24
Lisle Office	8	8
Member Services	59	57
Support Services & Information Systems	<u>8</u>	<u>8</u>
	<u>188</u>	<u>188</u>

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***Selected Activity Measures and Service Efforts and Accomplishments as Reported by System Officials***

	<b>Fiscal Year 2017</b>	<b>Fiscal Year 2016</b>
Office visits	5,403	4,961
Field meeting	2	4
Field meeting attendance	48	148
Large meetings	94	78
Large meeting attendance	5,342	5,920
Correspondence	783,013	263,456
Telephone calls	193,093	161,557
Optional service affidavits reviewed	2,011	2,086
Retirement estimates completed	48,731	41,206
Claims Processed		
100% refunds	2,550	2,161
Single sum retirements	377	355
1% survivor benefit refunds	766	862
Contribution refunds due to retirement	2,311	6,712
Lump sum survivor benefits	2,145	2,176
New age retirements	4,387	5,053
New disability retirement annuitants	68	59
New temporary disability	234	252
New survivor annuitants	928	899
Employer field audits	90	90



**Teachers' Retirement System of the State of Illinois**  
**INVESTMENT LISTING AS OF JUNE 30, 2017**

<b>U.S. Treasuries</b>	<b>Moody's Quality Rating</b>	<b>Rate</b>	<b>Maturity Date</b>	<b>Par Value</b>	<b>Base Market Value</b>
U.S. Treasury Bond	Aaa	8.75	5/15/2020	3,795,000	\$ 4,564,228
U.S. Treasury Bond	Aaa	8.13	8/15/2021	17,310,000	21,669,281
U.S. Treasury Bond	Aaa	4.25	5/15/2039	3,600,000	4,509,702
U.S. Treasury Bond	Aaa	4.25	5/15/2039	15,600,000	19,542,042
U.S. Treasury Bond	Aaa	4.50	8/15/2039	4,600,000	5,959,157
U.S. Treasury Bond	Aaa	4.50	8/15/2039	2,500,000	3,238,673
U.S. Treasury Bond	Aaa	4.38	11/15/2039	2,700,000	3,441,339
U.S. Treasury Bond	Aaa	4.38	11/15/2039	7,600,000	9,686,732
U.S. Treasury Bond	Aaa	4.63	2/15/2040	6,100,000	8,043,423
U.S. Treasury Bond	Aaa	4.38	5/15/2040	1,200,000	1,531,500
U.S. Treasury Bond	Aaa	4.25	11/15/2040	225,000	282,744
U.S. Treasury Bond	Aaa	4.38	5/15/2041	500,000	640,918
U.S. Treasury Bond	Aaa	3.75	8/15/2041	20,240,000	23,697,397
U.S. Treasury Bond	Aaa	3.00	5/15/2042	2,700,000	2,796,082
U.S. Treasury Bond	Aaa	2.75	8/15/2042	900,000	890,156
U.S. Treasury Bond	Aaa	2.75	8/15/2042	9,010,000	8,911,449
U.S. Treasury Bond	Aaa	2.75	11/15/2042	900,000	889,313
U.S. Treasury Bond	Aaa	2.75	11/15/2042	3,015,000	2,979,197
U.S. Treasury Bond	Aaa	3.13	2/15/2043	125,000	132,061
U.S. Treasury Bond	Aaa	2.88	5/15/2043	900,000	908,719
U.S. Treasury Bond	Aaa	2.88	5/15/2043	8,575,000	8,658,075
U.S. Treasury Bond	Aaa	3.75	11/15/2043	730,000	858,121
U.S. Treasury Bond	Aaa	3.00	5/15/2045	4,800,000	4,946,064
U.S. Treasury Bond	Aaa	3.00	5/15/2045	100,000	103,043
U.S. Treasury Bond	Aaa	2.88	8/15/2045	65,475,000	65,840,743
U.S. Treasury Bond	Aaa	2.88	8/15/2045	1,360,000	1,367,597
U.S. Treasury Bond	Aaa	3.00	11/15/2045	7,315,000	7,534,165
U.S. Treasury Bond	Aaa	2.50	5/15/2046	4,590,000	4,270,316
U.S. Treasury Bond	Aaa	2.88	11/15/2046	3,700,000	3,720,380
U.S. Treasury Bond	Aaa	2.88	11/15/2046	910,000	915,012
U.S. Treasury Bond	Aaa	2.88	11/15/2046	9,620,000	9,672,987
U.S. Treasury Bond	Aaa	3.00	2/15/2047	7,600,000	7,839,871
U.S. Treasury Bond	Aaa	3.00	2/15/2047	8,025,000	8,278,285
U.S. Treasury Bond	Aaa	3.00	2/15/2047	4,815,000	4,966,971
U.S. Treasury Bond	Aaa	3.00	5/15/2047	11,300,000	11,661,950
U.S. Treasury Note	Aaa	1.00	9/15/2017	5,450,000	5,449,455
U.S. Treasury Note	Aaa	0.75	10/31/2017	5,000	4,994
U.S. Treasury Note	Aaa	1.00	8/15/2018	1,010,000	1,006,566
U.S. Treasury Note	Aaa	1.25	11/30/2018	20,000,000	19,973,440
U.S. Treasury Note	Aaa	1.00	3/15/2019	30,000,000	29,813,670
U.S. Treasury Note	Aaa	1.63	4/30/2019	700,000	703,035
U.S. Treasury Note	Aaa	0.75	8/15/2019	30,000,000	29,592,180
U.S. Treasury Note	Aaa	1.63	12/31/2019	40,000,000	40,150,000
U.S. Treasury Note	Aaa	1.38	1/15/2020	40,000,000	39,900,000
U.S. Treasury Note	Aaa	1.50	5/15/2020	95,000	94,892
U.S. Treasury Note	Aaa	1.63	6/30/2020	20,000,000	20,035,160
U.S. Treasury Note	Aaa	2.13	8/31/2020	8,400,000	8,535,190
U.S. Treasury Note	Aaa	1.38	9/30/2020	26,000,000	25,807,028
U.S. Treasury Note	Aaa	1.38	10/31/2020	19,600,000	19,439,221
U.S. Treasury Note	Aaa	2.00	11/30/2020	4,400,000	4,451,735
U.S. Treasury Note	Aaa	1.75	12/31/2020	28,500,000	28,581,282
U.S. Treasury Note	Aaa	3.13	5/15/2021	7,300,000	7,680,396
U.S. Treasury Note	Aaa	1.13	6/30/2021	5,050,000	4,928,684
U.S. Treasury Note	Aaa	1.13	6/30/2021	400,000	390,391
U.S. Treasury Note	Aaa	2.13	8/15/2021	3,300,000	3,346,405
U.S. Treasury Note	Aaa	1.13	8/31/2021	3,800,000	3,700,398
U.S. Treasury Note	Aaa	2.00	8/31/2021	5,800,000	5,850,976
U.S. Treasury Note	Aaa	2.13	9/30/2021	17,590,000	17,829,804
U.S. Treasury Note	Aaa	1.88	3/31/2022	24,100,000	24,114,123
U.S. Treasury Note	Aaa	1.88	4/30/2022	9,100,000	9,098,226
U.S. Treasury Note	Aaa	1.88	4/30/2022	395,000	394,923
U.S. Treasury Note	Aaa	1.75	5/31/2022	35,200,000	34,993,763
U.S. Treasury Note	Aaa	1.75	5/31/2022	6,325,000	6,287,942
U.S. Treasury Note	Aaa	1.88	10/31/2022	7,500,000	7,473,630
U.S. Treasury Note	Aaa	1.75	1/31/2023	555,000	548,127
U.S. Treasury Note	Aaa	1.50	2/28/2023	3,900,000	3,796,712
U.S. Treasury Note	Aaa	1.50	3/31/2023	16,800,000	16,339,310
U.S. Treasury Note	Aaa	1.50	3/31/2023	9,500,000	9,239,491
U.S. Treasury Note	Aaa	1.63	4/30/2023	15,700,000	15,365,150

<b>U.S. Treasuries</b>	<b>Moody's Quality Rating</b>	<b>Rate</b>	<b>Maturity Date</b>	<b>Par Value</b>	<b>Base Market Value</b>
U.S. Treasury Note	Aaa	1.75	5/15/2023	4,850,000	4,778,007
U.S. Treasury Note	Aaa	1.63	5/31/2023	8,320,000	8,136,702
U.S. Treasury Note	Aaa	1.25	7/31/2023	2,450,000	2,339,177
U.S. Treasury Note	Aaa	2.75	2/15/2024	392,000	407,864
U.S. Treasury Note	Aaa	2.75	2/15/2024	59,800,000	62,220,046
U.S. Treasury Note	Aaa	2.75	2/15/2024	650,000	676,305
U.S. Treasury Note	Aaa	2.00	5/31/2024	1,310,000	1,299,458
U.S. Treasury Note	Aaa	2.00	5/31/2024	11,700,000	11,605,850
U.S. Treasury Note	Aaa	2.00	6/30/2024	705,000	698,775
U.S. Treasury Note	Aaa	2.25	11/15/2024	7,200,000	7,239,658
U.S. Treasury Note	Aaa	2.00	2/15/2025	1,400,000	1,380,805
U.S. Treasury Note	Aaa	2.13	5/15/2025	3,700,000	3,676,731
U.S. Treasury Note	Aaa	2.13	5/15/2025	7,495,000	7,447,864
U.S. Treasury Note	Aaa	2.00	8/15/2025	3,600,000	3,538,829
U.S. Treasury Note	Aaa	1.50	8/15/2026	6,900,000	6,455,005
U.S. Treasury Note	Aaa	2.00	11/15/2026	24,000,000	23,401,872
U.S. Treasury Note	Aaa	2.00	11/15/2026	160,000	156,013
U.S. Treasury Note	Aaa	2.25	2/15/2027	1,600,000	1,592,563
U.S. Treasury Note	Aaa	2.25	2/15/2027	300,000	298,606
U.S. Treasury Note	Aaa	2.38	5/15/2027	29,700,000	29,887,942
U.S. Treasury Note	Aaa	2.38	5/15/2027	125,000	125,791
U.S. Treasury Strips	Aaa	0.00	2/15/2028	890,000	684,161
U.S. Treasury Strips	Aaa	0.00	2/15/2029	445,000	331,960
U.S. Treasury Strips	Aaa	0.00	5/15/2029	920,000	681,017
U.S. Treasury Strips	Aaa	0.00	8/15/2030	1,330,000	946,444
U.S. Treasury Strips	Aaa	0.00	8/15/2032	8,000,000	5,348,488
U.S. Treasury Strips	Aaa	0.00	11/15/2034	6,500,000	4,049,487
U.S. Treasury Strips	Aaa	0.00	2/15/2037	1,585,000	919,222
U.S. Treasury Strips	Aaa	0.00	2/15/2043	5,800,000	2,765,243
U.S. Treasury Strips	Aaa	0.01	5/15/2043	475,000	224,524
U.S. Treasury Strips	Aaa	0.01	5/15/2044	635,000	291,626
U.S. Treasury Strips	Aaa	0.00	2/15/2045	410,000	182,977
U.S. Treasury Strips	Aaa	0.01	5/15/2045	545,000	241,616
<b>Total U.S. Treasuries</b>				<b>\$</b>	<b>903,894,618</b>

<b>U.S. Index Linked Government Bonds</b>	<b>Moody's Quality Rating</b>	<b>Rate</b>	<b>Maturity Date</b>	<b>Par Value</b>	<b>Base Market Value</b>
U.S. Treasury Inflation Linked Bond	Aaa	2.38	1/15/2025	2,269,925	2,585,971
U.S. Treasury Inflation Linked Bond	Aaa	2.38	1/15/2025	2,723,910	3,103,165
U.S. Treasury Inflation Linked Bond	Aaa	2.38	1/15/2025	32,252,340	36,742,898
U.S. Treasury Inflation Linked Bond	Aaa	2.00	1/15/2026	3,202,888	3,589,185
U.S. Treasury Inflation Linked Bond	Aaa	2.00	1/15/2026	702,172	786,860
U.S. Treasury Inflation Linked Bond	Aaa	2.38	1/15/2027	3,403,235	3,951,040
U.S. Treasury Inflation Linked Bond	Aaa	2.38	1/15/2027	1,891,360	2,195,804
U.S. Treasury Inflation Linked Bond	Aaa	1.75	1/15/2028	245,087	273,177
U.S. Treasury Inflation Linked Bond	Aaa	3.63	4/15/2028	1,511,680	1,974,779
U.S. Treasury Inflation Linked Bond	Aaa	3.63	4/15/2028	8,586,342	11,216,743
U.S. Treasury Inflation Linked Bond	Aaa	2.50	1/15/2029	227,760	273,832
U.S. Treasury Inflation Linked Bond	Aaa	2.50	1/15/2029	29,634,687	35,629,221
U.S. Treasury Inflation Linked Bond	Aaa	2.13	2/15/2040	3,042,955	3,784,535
U.S. Treasury Inflation Linked Bond	Aaa	2.13	2/15/2041	14,369,098	17,952,406
U.S. Treasury Inflation Linked Bond	Aaa	0.63	2/15/2043	1,010,278	929,358
U.S. Treasury Inflation Linked Bond	Aaa	0.75	2/15/2045	1,245,960	1,168,487
U.S. Treasury Inflation Linked Note	Aaa	1.63	1/15/2018	233,416	234,468
U.S. Treasury Inflation Linked Note	Aaa	0.13	4/15/2018	17,399,330	17,336,118
U.S. Treasury Inflation Linked Note	Aaa	1.38	7/15/2018	12,976,684	13,182,144
U.S. Treasury Inflation Linked Note	Aaa	0.13	4/15/2019	76,062,288	76,096,668
U.S. Treasury Inflation Linked Note	Aaa	0.13	4/15/2019	521,725	521,961
U.S. Treasury Inflation Linked Note	Aaa	0.13	4/15/2019	34,559,424	34,575,045
U.S. Treasury Inflation Linked Note	Aaa	1.88	7/15/2019	12,607,551	13,140,296
U.S. Treasury Inflation Linked Note	Aaa	1.88	7/15/2019	687,060	716,092
U.S. Treasury Inflation Linked Note	Aaa	1.38	1/15/2020	1,317,219	1,365,210
U.S. Treasury Inflation Linked Note	Aaa	0.13	4/15/2020	42,222,191	42,287,171
U.S. Treasury Inflation Linked Note	Aaa	0.13	4/15/2020	8,665,781	8,679,118
U.S. Treasury Inflation Linked Note	Aaa	0.13	4/15/2020	37,999,805	38,058,287
U.S. Treasury Inflation Linked Note	Aaa	1.25	7/15/2020	224,224	233,752
U.S. Treasury Inflation Linked Note	Aaa	1.25	7/15/2020	12,321,109	12,844,694
U.S. Treasury Inflation Linked Note	Aaa	1.13	1/15/2021	2,369,524	2,460,516
U.S. Treasury Inflation Linked Note	Aaa	1.13	1/15/2021	111,770	116,062
U.S. Treasury Inflation Linked Note	Aaa	0.13	4/15/2021	9,140,065	9,126,144
U.S. Treasury Inflation Linked Note	Aaa	0.13	4/15/2021	66,607,503	66,506,060
U.S. Treasury Inflation Linked Note	Aaa	0.63	7/15/2021	2,017,765	2,067,911
U.S. Treasury Inflation Linked Note	Aaa	0.63	7/15/2021	108,482	111,178
U.S. Treasury Inflation Linked Note	Aaa	0.13	1/15/2022	3,975,357	3,969,410

U.S. Index Linked Government Bonds	Moody's Quality Rating	Rate	Maturity Date	Par Value	Base Market Value
U.S. Treasury Inflation Linked Note	Aaa	0.13	4/15/2022	20,810,952	20,711,642
U.S. Treasury Inflation Linked Note	Aaa	0.13	4/15/2022	11,561,640	11,506,468
U.S. Treasury Inflation Linked Note	Aaa	0.13	7/15/2022	3,763,763	3,758,961
U.S. Treasury Inflation Linked Note	Aaa	0.13	1/15/2023	6,885,190	6,822,239
U.S. Treasury Inflation Linked Note	Aaa	0.13	1/15/2023	11,334,082	11,230,454
U.S. Treasury Inflation Linked Note	Aaa	0.38	7/15/2023	6,471,881	6,513,560
U.S. Treasury Inflation Linked Note	Aaa	0.38	7/15/2023	27,235,481	27,410,878
U.S. Treasury Inflation Linked Note	Aaa	0.63	1/15/2024	3,002,148	3,044,913
U.S. Treasury Inflation Linked Note	Aaa	0.63	1/15/2024	20,548,731	20,841,447
U.S. Treasury Inflation Linked Note	Aaa	0.13	7/15/2024	17,113,780	16,810,302
U.S. Treasury Inflation Linked Note	Aaa	0.13	7/15/2024	14,621,882	14,362,592
U.S. Treasury Inflation Linked Note	Aaa	0.25	1/15/2025	3,871,050	3,802,300
U.S. Treasury Inflation Linked Note	Aaa	0.25	1/15/2025	33,663,597	33,065,731
U.S. Treasury Inflation Linked Note	Aaa	0.25	1/15/2025	24,877,948	24,436,116
U.S. Treasury Inflation Linked Note	Aaa	0.38	7/15/2025	23,929,974	23,750,188
U.S. Treasury Inflation Linked Note	Aaa	0.63	1/15/2026	10,701,496	10,769,194
U.S. Treasury Inflation Linked Note	Aaa	0.13	7/15/2026	5,416,306	5,224,390
U.S. Treasury Inflation Linked Note	Aaa	0.38	1/15/2027	3,542,595	3,479,321
U.S. Treasury Inflation Linked Note	Aaa	0.38	1/15/2027	14,878,899	14,613,147
U.S. Treasury Inflation Linked Note	Aaa	0.38	1/15/2027	8,097,360	7,952,733
<b>Total U.S. Index Linked Government Bonds</b>				<b>\$</b>	<b>739,892,342</b>

U.S. Federal Agencies	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Federal Farm Credit Bank	Aaa	1.23	11/27/2017	2,985,000	2,987,164
Federal Farm Credit Bank	Aaa	1.23	11/27/2017	7,870,000	7,875,706
Federal Farm Credit Bank	Aaa	1.18	3/2/2018	4,990,000	4,994,646
Federal Farm Credit Bank	Aaa	1.22	4/16/2018	6,142,000	6,151,582
Federal Farm Credit Bank	Aaa	1.31	5/25/2018	22,115,000	22,163,343
Federal Farm Credit Bank	Aaa	1.02	4/3/2019	5,885,000	5,885,000
Federal Farm Credit Bank	Aaa	1.02	4/3/2019	3,525,000	3,525,000
Federal Farm Credit Bank	Aaa	1.18	4/24/2019	4,850,000	4,851,736
Federal Farm Credit Bank	Aaa	1.36	5/16/2019	6,380,000	6,408,302
Federal Home Loan Bank	Aaa	1.17	8/25/2017	2,715,000	2,715,809
Federal Home Loan Bank	Aaa	1.12	5/4/2018	9,400,000	9,411,788
Federal Home Loan Bank	Aaa	0.96	10/26/2018	4,910,000	4,908,316
Federal Home Loan Bank	Aaa	0.96	10/26/2018	10,210,000	10,206,498
Federal Home Loan Bank	Aaa	1.00	7/5/2019	24,900,000	24,900,000
Federal Home Loan Bank	Aaa	1.00	7/5/2019	16,405,000	16,405,000
Freddie Mac	Aaa	1.00	7/28/2017	1,421,000	1,420,950
Freddie Mac	Aaa	0.90	7/24/2018	5,830,000	5,829,265
Freddie Mac	Aaa	0.90	7/24/2018	3,150,000	3,149,603
Freddie Mac	Aaa	1.00	7/5/2019	24,545,000	24,545,000
Freddie Mac	Aaa	1.00	7/5/2019	14,215,000	14,215,000
Freddie Mac	Aaa	1.25	10/2/2019	1,500,000	1,491,749
Freddie Mac	Aaa	1.88	9/24/2026	90,000	85,333
RFCSP Strip Principal	Aaa	0.00	1/15/2030	370,000	254,633
RFCSP Strip Principal	Aaa	0.00	4/15/2030	130,000	88,710
Tennessee Valley Authority	Aaa	7.13	5/1/2030	135,000	195,574
<b>Total U.S. Federal Agencies</b>				<b>\$</b>	<b>184,665,707</b>

U.S. Government Backed Mortgages	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Federal Home Loan Mortgage Corp.	Aaa	5.50	4/1/2018	17,633	17,775
Federal Home Loan Mortgage Corp.	Aaa	5.00	8/1/2018	53,649	55,015
Federal Home Loan Mortgage Corp.	Aaa	4.50	9/1/2018	1,956	2,000
Federal Home Loan Mortgage Corp.	Aaa	4.50	9/1/2018	1,182	1,208
Federal Home Loan Mortgage Corp.	Aaa	5.00	12/1/2018	34,834	35,721
Federal Home Loan Mortgage Corp.	Aaa	5.00	6/1/2019	238,422	245,247
Federal Home Loan Mortgage Corp.	Aaa	11.50	6/1/2020	10,979	11,018
Federal Home Loan Mortgage Corp.	Aaa	5.00	1/1/2021	32,277	33,099
Federal Home Loan Mortgage Corp.	Aaa	5.50	2/1/2024	97,942	107,904
Federal Home Loan Mortgage Corp.	Aaa	3.13	4/1/2024	13,454	13,550
Federal Home Loan Mortgage Corp.	Aaa	4.50	7/1/2024	18,630	19,166
Federal Home Loan Mortgage Corp.	Aaa	4.50	10/1/2024	12,509	12,791
Federal Home Loan Mortgage Corp.	Aaa	4.50	11/1/2024	24,900	25,700
Federal Home Loan Mortgage Corp.	Aaa	4.50	11/1/2024	26,767	27,969
Federal Home Loan Mortgage Corp.	Aaa	4.50	11/1/2024	55,371	58,821
Federal Home Loan Mortgage Corp.	Aaa	4.50	11/1/2024	9,058	9,259
Federal Home Loan Mortgage Corp.	Aaa	4.50	12/1/2024	25,399	26,640
Federal Home Loan Mortgage Corp.	Aaa	8.50	1/1/2025	2,896	3,177
Federal Home Loan Mortgage Corp.	Aaa	8.50	2/1/2025	772	792
Federal Home Loan Mortgage Corp.	Aaa	8.50	3/1/2025	3,851	4,230
Federal Home Loan Mortgage Corp.	Aaa	8.50	3/1/2025	2,313	2,375
Federal Home Loan Mortgage Corp.	Aaa	8.50	3/1/2025	3,990	4,004

U.S. Government Backed Mortgages	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Federal Home Loan Mortgage Corp.	Aaa	5.00	5/1/2025	3,698,846	3,803,021
Federal Home Loan Mortgage Corp.	Aaa	7.65	5/1/2025	1,304,774	1,529,638
Federal Home Loan Mortgage Corp.	Aaa	8.50	5/1/2025	7,718	8,472
Federal Home Loan Mortgage Corp.	Aaa	8.50	5/1/2025	1,271	1,387
Federal Home Loan Mortgage Corp.	Aaa	8.50	5/1/2025	10,798	11,965
Federal Home Loan Mortgage Corp.	Aaa	8.50	6/1/2025	94,010	105,496
Federal Home Loan Mortgage Corp.	Aaa	8.50	6/1/2025	15,134	16,694
Federal Home Loan Mortgage Corp.	Aaa	8.50	7/1/2025	1,221	1,352
Federal Home Loan Mortgage Corp.	Aaa	8.50	7/1/2025	1,271	1,387
Federal Home Loan Mortgage Corp.	Aaa	8.50	7/1/2025	2,543	2,809
Federal Home Loan Mortgage Corp.	Aaa	8.50	8/1/2025	2,952	2,962
Federal Home Loan Mortgage Corp.	Aaa	8.50	9/1/2025	11,823	13,155
Federal Home Loan Mortgage Corp.	Aaa	8.50	9/1/2025	1,039	1,060
Federal Home Loan Mortgage Corp.	Aaa	8.50	9/1/2025	4,899	4,917
Federal Home Loan Mortgage Corp.	Aaa	8.50	9/1/2025	25,699	28,457
Federal Home Loan Mortgage Corp.	Aaa	8.50	10/1/2025	2,854	2,864
Federal Home Loan Mortgage Corp.	Aaa	8.50	10/1/2025	15,141	16,799
Federal Home Loan Mortgage Corp.	Aaa	8.50	11/1/2025	14,359	15,860
Federal Home Loan Mortgage Corp.	Aaa	8.50	11/1/2025	12,189	13,460
Federal Home Loan Mortgage Corp.	Aaa	5.00	6/1/2026	5,228,773	5,512,676
Federal Home Loan Mortgage Corp.	Aaa	2.85	10/1/2026	108,876	113,398
Federal Home Loan Mortgage Corp.	Aaa	8.50	1/1/2027	19,863	22,293
Federal Home Loan Mortgage Corp.	Aaa	8.50	5/1/2027	62,906	71,833
Federal Home Loan Mortgage Corp.	Aaa	8.50	5/1/2027	1,445	1,556
Federal Home Loan Mortgage Corp.	Aaa	8.50	11/1/2027	20,556	23,256
Federal Home Loan Mortgage Corp.	Aaa	8.00	9/1/2028	2,654	2,689
Federal Home Loan Mortgage Corp.	Aaa	6.00	3/1/2029	88,132	100,221
Federal Home Loan Mortgage Corp.	Aaa	6.50	7/1/2029	43	48
Federal Home Loan Mortgage Corp.	Aaa	7.00	9/1/2029	14,731	16,581
Federal Home Loan Mortgage Corp.	Aaa	7.00	10/1/2029	6,406	6,907
Federal Home Loan Mortgage Corp.	Aaa	8.00	11/1/2029	1,708	1,974
Federal Home Loan Mortgage Corp.	Aaa	8.50	12/1/2029	25,617	30,592
Federal Home Loan Mortgage Corp.	Aaa	7.50	1/1/2030	290	337
Federal Home Loan Mortgage Corp.	Aaa	8.50	2/1/2030	3,764	4,283
Federal Home Loan Mortgage Corp.	Aaa	8.00	4/1/2030	257	292
Federal Home Loan Mortgage Corp.	Aaa	8.00	4/1/2030	16,301	19,878
Federal Home Loan Mortgage Corp.	Aaa	8.00	4/1/2030	312	313
Federal Home Loan Mortgage Corp.	Aaa	8.00	4/1/2030	3,218	3,441
Federal Home Loan Mortgage Corp.	Aaa	8.00	4/1/2030	4,804	5,460
Federal Home Loan Mortgage Corp.	Aaa	8.00	4/1/2030	3,717	4,219
Federal Home Loan Mortgage Corp.	Aaa	8.00	4/1/2030	658	708
Federal Home Loan Mortgage Corp.	Aaa	8.00	4/1/2030	421	475
Federal Home Loan Mortgage Corp.	Aaa	8.00	5/1/2030	5,426	6,270
Federal Home Loan Mortgage Corp.	Aaa	8.00	5/1/2030	8,680	8,966
Federal Home Loan Mortgage Corp.	Aaa	8.00	5/1/2030	4,801	4,883
Federal Home Loan Mortgage Corp.	Aaa	8.00	5/1/2030	85	85
Federal Home Loan Mortgage Corp.	Aaa	8.00	5/1/2030	1,716	1,739
Federal Home Loan Mortgage Corp.	Aaa	8.00	6/1/2030	9,107	10,251
Federal Home Loan Mortgage Corp.	Aaa	8.00	7/1/2030	4,151	4,907
Federal Home Loan Mortgage Corp.	Aaa	8.00	7/1/2030	14,012	14,360
Federal Home Loan Mortgage Corp.	Aaa	8.00	7/1/2030	355	381
Federal Home Loan Mortgage Corp.	Aaa	8.00	7/1/2030	31	31
Federal Home Loan Mortgage Corp.	Aaa	7.50	8/1/2030	4,962	5,534
Federal Home Loan Mortgage Corp.	Aaa	8.00	8/1/2030	2,721	3,204
Federal Home Loan Mortgage Corp.	Aaa	8.00	8/1/2030	9,135	9,800
Federal Home Loan Mortgage Corp.	Aaa	8.00	8/1/2030	2,289	2,604
Federal Home Loan Mortgage Corp.	Aaa	8.00	8/1/2030	226	234
Federal Home Loan Mortgage Corp.	Aaa	8.00	9/1/2030	259	265
Federal Home Loan Mortgage Corp.	Aaa	8.00	10/1/2030	10,569	11,685
Federal Home Loan Mortgage Corp.	Aaa	8.50	10/1/2030	905	1,014
Federal Home Loan Mortgage Corp.	Aaa	8.00	11/1/2030	882	910
Federal Home Loan Mortgage Corp.	Aaa	8.00	12/1/2030	10,564	11,022
Federal Home Loan Mortgage Corp.	Aaa	8.00	1/1/2031	2,239	2,336
Federal Home Loan Mortgage Corp.	Aaa	8.00	3/1/2031	2,083	2,090
Federal Home Loan Mortgage Corp.	Aaa	8.00	4/1/2031	31,154	32,868
Federal Home Loan Mortgage Corp.	Aaa	5.00	6/1/2031	3,767,950	4,095,530
Federal Home Loan Mortgage Corp.	Aaa	8.00	6/1/2031	1,168	1,391
Federal Home Loan Mortgage Corp.	Aaa	8.00	6/1/2031	1,534	1,586
Federal Home Loan Mortgage Corp.	Aaa	8.00	7/1/2031	19,396	22,028
Federal Home Loan Mortgage Corp.	Aaa	7.50	9/1/2031	4,945	5,528
Federal Home Loan Mortgage Corp.	Aaa	8.00	9/1/2031	5,063	5,762
Federal Home Loan Mortgage Corp.	Aaa	8.00	9/1/2031	3,525	3,537
Federal Home Loan Mortgage Corp.	Aaa	8.00	10/1/2031	8,093	8,634

U.S. Government Backed Mortgages	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Federal Home Loan Mortgage Corp.	Aaa	8.00	10/1/2031	28,396	29,029
Federal Home Loan Mortgage Corp.	Aaa	5.00	11/1/2031	2,997,477	3,258,461
Federal Home Loan Mortgage Corp.	Aaa	8.00	11/1/2031	8,641	8,894
Federal Home Loan Mortgage Corp.	Aaa	8.00	11/1/2031	21,234	23,703
Federal Home Loan Mortgage Corp.	Aaa	8.00	12/1/2031	1,118	1,168
Federal Home Loan Mortgage Corp.	Aaa	2.50	1/1/2032	4,077,007	4,103,273
Federal Home Loan Mortgage Corp.	Aaa	4.50	1/1/2032	7,962,389	8,542,072
Federal Home Loan Mortgage Corp.	Aaa	7.00	4/1/2032	69,226	80,404
Federal Home Loan Mortgage Corp.	Aaa	5.00	7/1/2033	345,624	381,497
Federal Home Loan Mortgage Corp.	Aaa	5.50	12/1/2033	6,245	7,132
Federal Home Loan Mortgage Corp.	Aaa	2.87	8/1/2035	15,724	16,596
Federal Home Loan Mortgage Corp.	Aaa	5.00	9/1/2035	124,843	136,201
Federal Home Loan Mortgage Corp.	Aaa	5.00	12/1/2035	20,679	22,849
Federal Home Loan Mortgage Corp.	Aaa	5.50	1/1/2036	70,922	79,339
Federal Home Loan Mortgage Corp.	Aaa	5.50	1/1/2036	4,599	5,066
Federal Home Loan Mortgage Corp.	Aaa	5.50	2/1/2036	94	104
Federal Home Loan Mortgage Corp.	Aaa	4.50	6/1/2036	2,830,118	3,041,033
Federal Home Loan Mortgage Corp.	Aaa	6.00	4/1/2037	16,506	18,972
Federal Home Loan Mortgage Corp.	Aaa	6.00	7/1/2037	2,415	2,796
Federal Home Loan Mortgage Corp.	Aaa	6.00	7/1/2037	1,405	1,602
Federal Home Loan Mortgage Corp.	Aaa	6.00	8/1/2037	473,458	535,866
Federal Home Loan Mortgage Corp.	Aaa	6.00	9/1/2037	16,145	18,166
Federal Home Loan Mortgage Corp.	Aaa	6.00	9/1/2037	11,157	12,670
Federal Home Loan Mortgage Corp.	Aaa	6.00	9/1/2037	9,921	11,189
Federal Home Loan Mortgage Corp.	Aaa	6.00	9/1/2037	20,902	24,002
Federal Home Loan Mortgage Corp.	Aaa	6.00	9/1/2037	10,839	12,183
Federal Home Loan Mortgage Corp.	Aaa	6.00	9/1/2037	17,962	20,620
Federal Home Loan Mortgage Corp.	Aaa	6.00	9/1/2037	15,996	18,250
Federal Home Loan Mortgage Corp.	Aaa	6.00	9/1/2037	19,113	21,875
Federal Home Loan Mortgage Corp.	Aaa	6.00	9/1/2037	14,960	16,930
Federal Home Loan Mortgage Corp.	Aaa	6.00	9/1/2037	15,887	18,241
Federal Home Loan Mortgage Corp.	Aaa	6.00	10/1/2037	8,627	9,695
Federal Home Loan Mortgage Corp.	Aaa	5.50	2/1/2038	23,047	25,561
Federal Home Loan Mortgage Corp.	Aaa	6.00	2/1/2038	23,416	26,977
Federal Home Loan Mortgage Corp.	Aaa	6.00	2/1/2038	30,146	34,770
Federal Home Loan Mortgage Corp.	Aaa	6.00	2/1/2038	18,322	20,922
Federal Home Loan Mortgage Corp.	Aaa	6.00	3/1/2038	17,632	20,148
Federal Home Loan Mortgage Corp.	Aaa	5.50	4/1/2038	51,226	57,029
Federal Home Loan Mortgage Corp.	Aaa	6.00	7/1/2038	34,164	39,377
Federal Home Loan Mortgage Corp.	Aaa	6.00	7/1/2038	216,272	248,731
Federal Home Loan Mortgage Corp.	Aaa	6.00	8/1/2038	17,968	20,508
Federal Home Loan Mortgage Corp.	Aaa	6.00	8/1/2038	34,085	38,680
Federal Home Loan Mortgage Corp.	Aaa	5.50	10/1/2038	75,655	84,298
Federal Home Loan Mortgage Corp.	Aaa	6.00	10/1/2038	12,784	14,427
Federal Home Loan Mortgage Corp.	Aaa	6.00	10/1/2038	36,589	42,040
Federal Home Loan Mortgage Corp.	Aaa	6.00	10/1/2038	22,114	25,240
Federal Home Loan Mortgage Corp.	Aaa	5.50	12/1/2038	78,177	87,067
Federal Home Loan Mortgage Corp.	Aaa	6.00	12/1/2038	126,237	145,401
Federal Home Loan Mortgage Corp.	Aaa	6.00	1/1/2039	5,214	5,858
Federal Home Loan Mortgage Corp.	Aaa	6.00	1/1/2039	15,907	18,266
Federal Home Loan Mortgage Corp.	Aaa	6.00	1/1/2039	20,606	23,576
Federal Home Loan Mortgage Corp.	Aaa	6.00	1/1/2039	14,724	16,824
Federal Home Loan Mortgage Corp.	Aaa	6.00	1/1/2039	10,188	11,576
Federal Home Loan Mortgage Corp.	Aaa	6.00	1/1/2039	10,079	11,366
Federal Home Loan Mortgage Corp.	Aaa	5.50	2/1/2039	13,330	14,828
Federal Home Loan Mortgage Corp.	Aaa	4.50	9/1/2039	1,300,751	1,418,238
Federal Home Loan Mortgage Corp.	Aaa	4.50	9/1/2039	19,140	20,556
Federal Home Loan Mortgage Corp.	Aaa	4.50	9/1/2039	73,178	79,622
Federal Home Loan Mortgage Corp.	Aaa	4.50	9/1/2039	86,656	94,311
Federal Home Loan Mortgage Corp.	Aaa	4.50	9/1/2039	84,628	92,104
Federal Home Loan Mortgage Corp.	Aaa	4.50	9/1/2039	347,386	4,376,943
Federal Home Loan Mortgage Corp.	Aaa	4.50	9/1/2039	104,407	113,844
Federal Home Loan Mortgage Corp.	Aaa	4.50	9/1/2039	23,432	25,495
Federal Home Loan Mortgage Corp.	Aaa	4.50	9/1/2039	50,219	54,744
Federal Home Loan Mortgage Corp.	Aaa	4.50	9/1/2039	42,249	45,941
Federal Home Loan Mortgage Corp.	Aaa	4.50	9/1/2039	17,920	19,254
Federal Home Loan Mortgage Corp.	Aaa	4.50	10/1/2039	537,608	586,296
Federal Home Loan Mortgage Corp.	Aaa	4.50	10/1/2039	318,019	345,030
Federal Home Loan Mortgage Corp.	Aaa	4.50	12/1/2039	175,697	190,400
Federal Home Loan Mortgage Corp.	Aaa	5.50	1/1/2040	273,260	304,158
Federal Home Loan Mortgage Corp.	Aaa	6.00	5/1/2040	37,040	41,713
Federal Home Loan Mortgage Corp.	Aaa	4.00	8/1/2040	21,106	22,531
Federal Home Loan Mortgage Corp.	Aaa	5.00	8/1/2040	368,080	402,444

U.S. Government Backed Mortgages	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Federal Home Loan Mortgage Corp.	Aaa	4.00	9/1/2040	55,608	59,355
Federal Home Loan Mortgage Corp.	Aaa	4.50	9/1/2040	1,163,407	1,251,025
Federal Home Loan Mortgage Corp.	Aaa	4.00	10/1/2040	10,586	11,273
Federal Home Loan Mortgage Corp.	Aaa	4.00	11/1/2040	84,613	90,321
Federal Home Loan Mortgage Corp.	Aaa	4.00	11/1/2040	25,532	27,256
Federal Home Loan Mortgage Corp.	Aaa	4.00	12/1/2040	53,435	57,043
Federal Home Loan Mortgage Corp.	Aaa	4.00	12/1/2040	47,635	50,851
Federal Home Loan Mortgage Corp.	Aaa	4.00	12/1/2040	44,759	47,781
Federal Home Loan Mortgage Corp.	Aaa	4.00	12/1/2040	130,317	139,115
Federal Home Loan Mortgage Corp.	Aaa	4.00	12/1/2040	971,665	1,029,265
Federal Home Loan Mortgage Corp.	Aaa	4.00	12/1/2040	31,342	33,459
Federal Home Loan Mortgage Corp.	Aaa	4.00	12/1/2040	203,601	217,348
Federal Home Loan Mortgage Corp.	Aaa	4.00	12/1/2040	2,055,530	2,194,312
Federal Home Loan Mortgage Corp.	Aaa	4.00	12/1/2040	931,461	986,683
Federal Home Loan Mortgage Corp.	Aaa	4.00	12/1/2040	63,316	67,591
Federal Home Loan Mortgage Corp.	Aaa	4.50	12/1/2040	233,052	254,148
Federal Home Loan Mortgage Corp.	Aaa	4.50	12/1/2040	732,436	793,938
Federal Home Loan Mortgage Corp.	Aaa	4.00	10/1/2041	157,371	167,317
Federal Home Loan Mortgage Corp.	Aaa	4.00	1/1/2042	1,149,245	1,226,899
Federal Home Loan Mortgage Corp.	Aaa	4.00	1/1/2042	2,250,347	2,402,386
Federal Home Loan Mortgage Corp.	Aaa	4.00	6/1/2042	1,648,447	1,748,241
Federal Home Loan Mortgage Corp.	Aaa	3.50	5/1/2043	1,249,680	1,289,484
Federal Home Loan Mortgage Corp.	Aaa	3.00	11/1/2045	4,592,375	4,585,418
Federal Home Loan Mortgage Corp.	Aaa	4.00	2/1/2046	2,289,181	2,409,380
Federal Home Loan Mortgage Corp.	Aaa	3.50	3/1/2046	4,989,927	5,130,293
Federal Home Loan Mortgage Corp.	Aaa	3.50	5/1/2046	3,329,455	3,423,113
Federal Home Loan Mortgage Corp.	Aaa	2.50	8/1/2046	3,832,339	3,698,067
Federal Home Loan Mortgage Corp. - TBA	Aaa	3.00	7/13/2017	11,810,000	11,784,166
Federal Home Loan Mortgage Corp. - TBA	Aaa	3.50	7/13/2017	8,780,000	9,019,843
Federal Home Loan Mortgage Corp. - TBA	Aaa	3.50	8/14/2017	4,000,000	4,101,768
Federal Home Loan Mortgage Corp. - TBA	Aaa	4.00	8/14/2017	2,000,000	2,099,398
Federal National Mortgage Association	Aaa	5.00	4/1/2018	476	488
Federal National Mortgage Association	Aaa	5.00	5/1/2018	604,016	618,535
Federal National Mortgage Association	Aaa	5.00	5/1/2018	1,284	1,315
Federal National Mortgage Association	Aaa	5.00	5/1/2018	1,264	1,294
Federal National Mortgage Association	Aaa	5.00	6/1/2018	380	390
Federal National Mortgage Association	Aaa	4.00	9/1/2018	40,417	41,840
Federal National Mortgage Association	Aaa	4.50	11/1/2018	13,664	13,993
Federal National Mortgage Association	Aaa	5.00	11/1/2018	428	438
Federal National Mortgage Association	Aaa	5.00	3/1/2019	36,575	37,454
Federal National Mortgage Association	Aaa	5.00	3/1/2019	885	907
Federal National Mortgage Association	Aaa	4.00	4/1/2019	48,629	50,342
Federal National Mortgage Association	Aaa	5.00	4/1/2019	418	428
Federal National Mortgage Association	Aaa	5.00	4/1/2019	1,364	1,397
Federal National Mortgage Association	Aaa	5.00	4/1/2019	864	885
Federal National Mortgage Association	Aaa	4.64	6/1/2019	1,132,852	1,189,130
Federal National Mortgage Association	Aaa	11.00	9/1/2019	2	2
Federal National Mortgage Association	Aaa	4.65	10/1/2019	955,342	1,005,741
Federal National Mortgage Association	Aaa	4.37	11/1/2019	1,210,750	1,282,497
Federal National Mortgage Association	Aaa	4.50	2/1/2020	26,362	26,996
Federal National Mortgage Association	Aaa	4.00	9/1/2020	145,043	150,153
Federal National Mortgage Association	Aaa	4.50	1/1/2021	150,832	154,458
Federal National Mortgage Association	Aaa	6.00	2/1/2021	13,823	13,907
Federal National Mortgage Association	Aaa	6.00	4/1/2021	22,329	23,130
Federal National Mortgage Association	Aaa	6.00	6/1/2021	24,977	25,980
Federal National Mortgage Association	Aaa	6.00	7/1/2021	20,379	21,201
Federal National Mortgage Association	Aaa	3.16	5/1/2022	281,225	290,605
Federal National Mortgage Association	Aaa	5.50	8/1/2022	74,759	78,284
Federal National Mortgage Association	Aaa	5.00	12/1/2022	3,477,364	3,637,590
Federal National Mortgage Association	Aaa	5.00	7/1/2023	30,625	32,206
Federal National Mortgage Association	Aaa	5.00	8/1/2023	24,531	26,027
Federal National Mortgage Association	Aaa	5.50	10/1/2023	92,521	98,285
Federal National Mortgage Association	Aaa	7.00	11/1/2023	106	106
Federal National Mortgage Association	Aaa	4.00	4/1/2024	562,215	589,478
Federal National Mortgage Association	Aaa	4.50	7/1/2024	13,668	14,019
Federal National Mortgage Association	Aaa	4.50	10/1/2024	8,976	9,192
Federal National Mortgage Association	Aaa	4.50	11/1/2024	89,726	95,429
Federal National Mortgage Association	Aaa	4.50	11/1/2024	42,969	45,269
Federal National Mortgage Association	Aaa	4.50	11/1/2024	55,997	59,548
Federal National Mortgage Association	Aaa	4.50	11/1/2024	51,525	54,806
Federal National Mortgage Association	Aaa	4.50	11/1/2024	33,516	35,520
Federal National Mortgage Association	Aaa	4.50	11/1/2024	51,964	54,952
Federal National Mortgage Association	Aaa	10.00	11/1/2024	4,605	4,926

U.S. Government Backed Mortgages	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Federal National Mortgage Association	Aaa	4.50	12/1/2024	44,505	47,340
Federal National Mortgage Association	Aaa	4.50	12/1/2024	99,096	105,395
Federal National Mortgage Association	Aaa	4.00	2/1/2025	145,561	152,671
Federal National Mortgage Association	Aaa	4.00	4/1/2025	1,134,970	1,191,192
Federal National Mortgage Association	Aaa	4.00	4/1/2025	12,836	13,460
Federal National Mortgage Association	Aaa	4.50	4/1/2025	2,680	2,874
Federal National Mortgage Association	Aaa	4.00	5/1/2025	948,701	994,718
Federal National Mortgage Association	Aaa	5.50	5/1/2025	47,087	48,245
Federal National Mortgage Association	Aaa	4.00	6/1/2025	120,758	127,089
Federal National Mortgage Association	Aaa	4.50	6/1/2025	7,271	7,552
Federal National Mortgage Association	Aaa	4.00	7/1/2025	971,927	1,022,838
Federal National Mortgage Association	Aaa	4.00	8/1/2025	280,499	295,258
Federal National Mortgage Association	Aaa	4.00	10/1/2025	135,326	142,498
Federal National Mortgage Association	Aaa	4.50	10/1/2025	6,607	7,096
Federal National Mortgage Association	Aaa	7.00	10/1/2025	2,618	2,746
Federal National Mortgage Association	Aaa	3.00	11/1/2025	111,867	115,108
Federal National Mortgage Association	Aaa	5.50	11/1/2025	4,800,793	5,062,078
Federal National Mortgage Association	Aaa	4.00	12/1/2025	1,093,914	1,151,247
Federal National Mortgage Association	Aaa	4.00	3/1/2026	152,823	160,713
Federal National Mortgage Association	Aaa	4.50	4/1/2026	249,209	261,796
Federal National Mortgage Association	Aaa	4.00	5/1/2026	20,800	21,887
Federal National Mortgage Association	Aaa	4.00	6/1/2026	134,773	141,837
Federal National Mortgage Association	Aaa	4.50	6/1/2026	10,161	10,523
Federal National Mortgage Association	Aaa	5.00	6/1/2026	5,789,064	6,045,641
Federal National Mortgage Association	Aaa	5.00	9/1/2026	3,092,299	3,222,112
Federal National Mortgage Association	Aaa	5.50	2/1/2027	60,629	67,105
Federal National Mortgage Association	Aaa	7.00	11/1/2027	21,974	24,677
Federal National Mortgage Association	Aaa	5.50	12/1/2027	51,200	56,669
Federal National Mortgage Association	Aaa	4.50	1/1/2028	1,939	2,030
Federal National Mortgage Association	Aaa	4.50	2/1/2029	19,795	21,261
Federal National Mortgage Association	Aaa	3.00	4/1/2029	119,820	123,063
Federal National Mortgage Association	Aaa	3.00	5/1/2029	436,574	448,391
Federal National Mortgage Association	Aaa	3.00	7/1/2029	1,779,757	1,827,930
Federal National Mortgage Association	Aaa	8.00	11/1/2029	4,581	5,248
Federal National Mortgage Association	Aaa	8.00	12/1/2029	2,488	2,783
Federal National Mortgage Association	Aaa	8.00	2/1/2030	8,137	9,394
Federal National Mortgage Association	Aaa	8.00	2/1/2030	1,123	1,315
Federal National Mortgage Association	Aaa	7.50	4/1/2030	376	442
Federal National Mortgage Association	Aaa	8.00	4/1/2030	24,279	28,972
Federal National Mortgage Association	Aaa	8.50	4/1/2030	1,000	1,005
Federal National Mortgage Association	Aaa	8.50	4/1/2030	3,707	4,605
Federal National Mortgage Association	Aaa	8.50	5/1/2030	1,231	1,433
Federal National Mortgage Association	Aaa	8.50	6/1/2030	4,870	5,683
Federal National Mortgage Association	Aaa	8.50	6/1/2030	350	363
Federal National Mortgage Association	Aaa	8.50	6/1/2030	1,226	1,229
Federal National Mortgage Association	Aaa	8.50	6/1/2030	4,684	5,265
Federal National Mortgage Association	Aaa	8.50	6/1/2030	14,008	15,360
Federal National Mortgage Association	Aaa	8.00	7/1/2030	2,450	2,950
Federal National Mortgage Association	Aaa	8.50	7/1/2030	537	638
Federal National Mortgage Association	Aaa	8.50	7/1/2030	28,946	32,858
Federal National Mortgage Association	Aaa	8.50	8/1/2030	3,344	3,818
Federal National Mortgage Association	Aaa	8.50	8/1/2030	644	793
Federal National Mortgage Association	Aaa	8.50	8/1/2030	14,982	15,029
Federal National Mortgage Association	Aaa	8.50	8/1/2030	721	729
Federal National Mortgage Association	Aaa	8.50	8/1/2030	8,013	8,039
Federal National Mortgage Association	Aaa	8.00	9/1/2030	6,013	6,030
Federal National Mortgage Association	Aaa	8.00	9/1/2030	27,963	28,864
Federal National Mortgage Association	Aaa	8.50	9/1/2030	4,280	4,979
Federal National Mortgage Association	Aaa	8.00	10/1/2030	18,930	22,682
Federal National Mortgage Association	Aaa	8.00	10/1/2030	484	485
Federal National Mortgage Association	Aaa	8.00	10/1/2030	6,112	6,402
Federal National Mortgage Association	Aaa	8.50	10/1/2030	607	686
Federal National Mortgage Association	Aaa	8.00	12/1/2030	15,945	16,192
Federal National Mortgage Association	Aaa	8.00	12/1/2030	8,952	9,237
Federal National Mortgage Association	Aaa	8.50	12/1/2030	928	927
Federal National Mortgage Association	Aaa	4.50	1/1/2031	3,404,784	3,660,987
Federal National Mortgage Association	Aaa	8.00	1/1/2031	1,648	2,001
Federal National Mortgage Association	Aaa	8.00	1/1/2031	21,223	24,236
Federal National Mortgage Association	Aaa	8.50	1/1/2031	10,871	12,061
Federal National Mortgage Association	Aaa	7.00	2/1/2031	188,772	220,652
Federal National Mortgage Association	Aaa	8.00	2/1/2031	10,426	10,454
Federal National Mortgage Association	Aaa	8.00	4/1/2031	7,663	7,915
Federal National Mortgage Association	Aaa	8.00	4/1/2031	15,581	16,280

U.S. Government Backed Mortgages	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Federal National Mortgage Association	Aaa	8.00	5/1/2031	3,244	3,717
Federal National Mortgage Association	Aaa	8.00	5/1/2031	5,821	5,921
Federal National Mortgage Association	Aaa	8.50	5/1/2031	207	235
Federal National Mortgage Association	Aaa	8.00	8/1/2031	3,719	4,526
Federal National Mortgage Association	Aaa	8.00	8/1/2031	1,118	1,139
Federal National Mortgage Association	Aaa	8.00	8/1/2031	1,721	1,726
Federal National Mortgage Association	Aaa	8.00	9/1/2031	11,844	13,641
Federal National Mortgage Association	Aaa	8.00	10/1/2031	1,734	1,781
Federal National Mortgage Association	Aaa	2.50	11/1/2031	4,052,483	4,076,337
Federal National Mortgage Association	Aaa	8.00	11/1/2031	2,226	2,264
Federal National Mortgage Association	Aaa	8.00	12/1/2031	40,446	41,558
Federal National Mortgage Association	Aaa	2.50	4/1/2032	4,321,698	4,347,136
Federal National Mortgage Association	Aaa	5.50	4/1/2033	156,471	178,192
Federal National Mortgage Association	Aaa	3.09	5/1/2033	110,307	111,706
Federal National Mortgage Association	Aaa	5.50	5/1/2033	185	207
Federal National Mortgage Association	Aaa	6.00	5/1/2033	2,230	2,507
Federal National Mortgage Association	Aaa	5.50	6/1/2033	158,551	177,966
Federal National Mortgage Association	Aaa	5.50	7/1/2033	169,354	189,457
Federal National Mortgage Association	Aaa	5.50	7/1/2033	2,884	3,230
Federal National Mortgage Association	Aaa	5.00	8/1/2033	14,738	16,274
Federal National Mortgage Association	Aaa	5.00	8/1/2033	5,738	6,337
Federal National Mortgage Association	Aaa	5.50	9/1/2033	6,409	7,153
Federal National Mortgage Association	Aaa	4.50	11/1/2033	66,621	71,672
Federal National Mortgage Association	Aaa	5.50	12/1/2033	3,247	3,636
Federal National Mortgage Association	Aaa	6.00	12/1/2033	1,074	1,208
Federal National Mortgage Association	Aaa	5.50	2/1/2034	8,028	8,990
Federal National Mortgage Association	Aaa	5.50	4/1/2034	1,637	1,845
Federal National Mortgage Association	Aaa	5.50	5/1/2034	21,511	24,079
Federal National Mortgage Association	Aaa	5.50	6/1/2034	46	51
Federal National Mortgage Association	Aaa	5.50	8/1/2034	5,393	6,084
Federal National Mortgage Association	Aaa	5.50	10/1/2034	254	286
Federal National Mortgage Association	Aaa	5.50	12/1/2034	518,823	581,091
Federal National Mortgage Association	Aaa	5.50	12/1/2034	54,027	60,147
Federal National Mortgage Association	Aaa	4.50	2/1/2035	36,635	40,133
Federal National Mortgage Association	Aaa	4.50	4/1/2035	1,796	1,926
Federal National Mortgage Association	Aaa	5.50	4/1/2035	18,078	20,215
Federal National Mortgage Association	Aaa	6.00	4/1/2035	235,317	268,674
Federal National Mortgage Association	Aaa	4.50	5/1/2035	180,183	194,172
Federal National Mortgage Association	Aaa	4.50	5/1/2035	19,896	21,339
Federal National Mortgage Association	Aaa	4.50	6/1/2035	8,993	9,645
Federal National Mortgage Association	Aaa	5.00	6/1/2035	408,728	448,776
Federal National Mortgage Association	Aaa	5.00	7/1/2035	135,082	148,295
Federal National Mortgage Association	Aaa	5.00	7/1/2035	3,541	3,894
Federal National Mortgage Association	Aaa	5.50	7/1/2035	15,978	17,912
Federal National Mortgage Association	Aaa	5.50	7/1/2035	306	342
Federal National Mortgage Association	Aaa	5.50	8/1/2035	539	606
Federal National Mortgage Association	Aaa	5.50	9/1/2035	10,767	12,106
Federal National Mortgage Association	Aaa	6.00	11/1/2035	19,405	22,151
Federal National Mortgage Association	Aaa	6.00	11/1/2035	39,553	45,257
Federal National Mortgage Association	Aaa	5.50	12/1/2035	2,389	2,693
Federal National Mortgage Association	Aaa	6.00	12/1/2035	3,157	3,571
Federal National Mortgage Association	Aaa	5.50	2/1/2036	159	178
Federal National Mortgage Association	Aaa	6.00	3/1/2036	11,658	13,308
Federal National Mortgage Association	Aaa	6.00	3/1/2036	138	155
Federal National Mortgage Association	Aaa	6.00	4/1/2036	3,570	4,075
Federal National Mortgage Association	Aaa	6.00	4/1/2036	12,370	14,120
Federal National Mortgage Association	Aaa	2.88	5/1/2036	169,420	178,644
Federal National Mortgage Association	Aaa	3.05	5/1/2036	168,896	179,041
Federal National Mortgage Association	Aaa	6.00	5/1/2036	969	1,104
Federal National Mortgage Association	Aaa	3.10	8/1/2036	150,726	160,108
Federal National Mortgage Association	Aaa	2.98	9/1/2036	122,008	129,081
Federal National Mortgage Association	Aaa	6.00	11/1/2036	3,814	4,309
Federal National Mortgage Association	Aaa	6.00	11/1/2036	6,568	7,472
Federal National Mortgage Association	Aaa	6.00	1/1/2037	7,482	8,500
Federal National Mortgage Association	Aaa	6.00	1/1/2037	2,912	3,288
Federal National Mortgage Association	Aaa	5.50	2/1/2037	637	710
Federal National Mortgage Association	Aaa	5.50	4/1/2037	1,299	1,439
Federal National Mortgage Association	Aaa	5.50	4/1/2037	102	114
Federal National Mortgage Association	Aaa	5.50	4/1/2037	12,022	13,519
Federal National Mortgage Association	Aaa	6.00	4/1/2037	7,411	8,332
Federal National Mortgage Association	Aaa	5.50	5/1/2037	1,960	2,191
Federal National Mortgage Association	Aaa	4.10	6/1/2037	2,512,717	2,596,518
Federal National Mortgage Association	Aaa	5.50	6/1/2037	3,182	3,550



U.S. Government Backed Mortgages	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Federal National Mortgage Association	Aaa	5.50	6/1/2037	347	384
Federal National Mortgage Association	Aaa	6.00	10/1/2037	7,489	8,614
Federal National Mortgage Association	Aaa	6.00	11/1/2037	6,543	7,372
Federal National Mortgage Association	Aaa	5.50	12/1/2037	286	318
Federal National Mortgage Association	Aaa	6.00	12/1/2037	86,671	100,809
Federal National Mortgage Association	Aaa	5.50	2/1/2038	772	864
Federal National Mortgage Association	Aaa	5.50	3/1/2038	4,087	4,568
Federal National Mortgage Association	Aaa	5.50	3/1/2038	1,912	2,137
Federal National Mortgage Association	Aaa	5.50	3/1/2038	937	1,039
Federal National Mortgage Association	Aaa	5.50	4/1/2038	15,741	17,726
Federal National Mortgage Association	Aaa	5.50	4/1/2038	2,235	2,490
Federal National Mortgage Association	Aaa	5.50	5/1/2038	4,323	4,852
Federal National Mortgage Association	Aaa	5.50	5/1/2038	606	671
Federal National Mortgage Association	Aaa	5.50	5/1/2038	204	226
Federal National Mortgage Association	Aaa	6.00	5/1/2038	45,334	52,274
Federal National Mortgage Association	Aaa	5.50	6/1/2038	237	263
Federal National Mortgage Association	Aaa	5.50	6/1/2038	2,168	2,410
Federal National Mortgage Association	Aaa	6.00	6/1/2038	43,497	49,870
Federal National Mortgage Association	Aaa	6.00	6/1/2038	15,060	17,115
Federal National Mortgage Association	Aaa	5.50	7/1/2038	115	128
Federal National Mortgage Association	Aaa	5.50	7/1/2038	1,665	1,858
Federal National Mortgage Association	Aaa	5.50	7/1/2038	173	192
Federal National Mortgage Association	Aaa	6.00	7/1/2038	119,451	138,111
Federal National Mortgage Association	Aaa	5.50	8/1/2038	580	642
Federal National Mortgage Association	Aaa	5.50	8/1/2038	1,012	1,128
Federal National Mortgage Association	Aaa	6.00	8/1/2038	37,269	42,978
Federal National Mortgage Association	Aaa	6.00	8/1/2038	13,980	15,896
Federal National Mortgage Association	Aaa	5.50	9/1/2038	1,467	1,634
Federal National Mortgage Association	Aaa	5.50	9/1/2038	42	47
Federal National Mortgage Association	Aaa	6.00	9/1/2038	8,768	9,858
Federal National Mortgage Association	Aaa	6.00	10/1/2038	3,667	4,123
Federal National Mortgage Association	Aaa	6.00	10/1/2038	7,576	8,709
Federal National Mortgage Association	Aaa	6.00	10/1/2038	17,870	20,317
Federal National Mortgage Association	Aaa	6.00	10/1/2038	4,892	5,644
Federal National Mortgage Association	Aaa	6.00	10/1/2038	16,543	18,912
Federal National Mortgage Association	Aaa	6.00	10/1/2038	13,264	15,076
Federal National Mortgage Association	Aaa	6.00	11/1/2038	7,606	8,552
Federal National Mortgage Association	Aaa	6.00	11/1/2038	35,171	40,574
Federal National Mortgage Association	Aaa	6.00	11/1/2038	8,213	9,235
Federal National Mortgage Association	Aaa	6.00	11/1/2038	10,403	11,701
Federal National Mortgage Association	Aaa	5.50	12/1/2038	532	594
Federal National Mortgage Association	Aaa	5.50	2/1/2039	5,205	5,761
Federal National Mortgage Association	Aaa	4.50	3/1/2039	293,295	316,402
Federal National Mortgage Association	Aaa	4.50	4/1/2039	25,301	27,366
Federal National Mortgage Association	Aaa	4.50	4/1/2039	31,687	34,511
Federal National Mortgage Association	Aaa	5.50	4/1/2039	5,161	5,770
Federal National Mortgage Association	Aaa	5.50	4/1/2039	2,819	3,146
Federal National Mortgage Association	Aaa	4.50	5/1/2039	9,153	9,972
Federal National Mortgage Association	Aaa	4.50	5/1/2039	28,993	31,586
Federal National Mortgage Association	Aaa	4.50	5/1/2039	55,943	60,999
Federal National Mortgage Association	Aaa	4.50	6/1/2039	266,089	286,045
Federal National Mortgage Association	Aaa	4.50	6/1/2039	215,562	233,956
Federal National Mortgage Association	Aaa	4.50	6/1/2039	10,332	11,082
Federal National Mortgage Association	Aaa	4.50	6/1/2039	16,619	17,840
Federal National Mortgage Association	Aaa	4.50	6/1/2039	13,644	14,683
Federal National Mortgage Association	Aaa	4.50	6/1/2039	12,958	14,124
Federal National Mortgage Association	Aaa	6.00	6/1/2039	307,177	341,944
Federal National Mortgage Association	Aaa	2.87	7/1/2039	138,023	145,225
Federal National Mortgage Association	Aaa	4.50	7/1/2039	156,342	169,167
Federal National Mortgage Association	Aaa	4.50	7/1/2039	63,648	69,515
Federal National Mortgage Association	Aaa	4.50	7/1/2039	14,049	15,344
Federal National Mortgage Association	Aaa	4.50	7/1/2039	241,567	262,166
Federal National Mortgage Association	Aaa	4.50	8/1/2039	232,355	251,847
Federal National Mortgage Association	Aaa	4.50	8/1/2039	4,437,921	4,836,804
Federal National Mortgage Association	Aaa	4.50	8/1/2039	529,013	574,329
Federal National Mortgage Association	Aaa	4.50	8/1/2039	53,841	58,814
Federal National Mortgage Association	Aaa	4.50	8/1/2039	22,927	24,995
Federal National Mortgage Association	Aaa	4.50	8/1/2039	51,699	56,470
Federal National Mortgage Association	Aaa	4.50	8/1/2039	125,808	137,419
Federal National Mortgage Association	Aaa	4.50	8/1/2039	36,889	39,673
Federal National Mortgage Association	Aaa	4.50	8/1/2039	36,762	40,069
Federal National Mortgage Association	Aaa	5.50	8/1/2039	50,409	56,120
Federal National Mortgage Association	Aaa	4.50	9/1/2039	258,024	280,112

U.S. Government Backed Mortgages	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Federal National Mortgage Association	Aaa	4.50	9/1/2039	20,834	22,757
Federal National Mortgage Association	Aaa	4.50	9/1/2039	40,435	44,166
Federal National Mortgage Association	Aaa	4.50	9/1/2039	148,943	161,141
Federal National Mortgage Association	Aaa	4.50	10/1/2039	127,383	139,505
Federal National Mortgage Association	Aaa	4.50	10/1/2039	36,903	40,308
Federal National Mortgage Association	Aaa	4.50	10/1/2039	256,482	280,155
Federal National Mortgage Association	Aaa	4.50	10/1/2039	8,113	8,808
Federal National Mortgage Association	Aaa	4.50	10/1/2039	181,779	198,562
Federal National Mortgage Association	Aaa	4.50	11/1/2039	74,080	80,923
Federal National Mortgage Association	Aaa	4.50	11/1/2039	61,187	66,686
Federal National Mortgage Association	Aaa	4.50	11/1/2039	160,345	175,140
Federal National Mortgage Association	Aaa	4.50	12/1/2039	69,958	76,409
Federal National Mortgage Association	Aaa	4.50	12/1/2039	7,100	7,616
Federal National Mortgage Association	Aaa	4.50	12/1/2039	196,196	214,290
Federal National Mortgage Association	Aaa	4.50	1/1/2040	94,804	103,590
Federal National Mortgage Association	Aaa	5.00	2/1/2040	341,068	373,448
Federal National Mortgage Association	Aaa	4.50	6/1/2040	12,199	13,233
Federal National Mortgage Association	Aaa	4.50	7/1/2040	76,154	82,676
Federal National Mortgage Association	Aaa	3.50	9/1/2040	418,685	432,445
Federal National Mortgage Association	Aaa	4.50	9/1/2040	127,877	137,414
Federal National Mortgage Association	Aaa	6.00	10/1/2040	436,111	494,722
Federal National Mortgage Association	Aaa	4.50	11/1/2040	393,813	427,471
Federal National Mortgage Association	Aaa	3.50	1/1/2041	551,147	568,984
Federal National Mortgage Association	Aaa	4.00	1/1/2041	690,102	735,771
Federal National Mortgage Association	Aaa	3.50	2/1/2041	4,398,824	4,542,453
Federal National Mortgage Association	Aaa	3.50	2/1/2041	3,050,757	3,149,807
Federal National Mortgage Association	Aaa	4.00	2/1/2041	1,256,728	1,343,021
Federal National Mortgage Association	Aaa	3.50	3/1/2041	4,775,094	4,930,128
Federal National Mortgage Association	Aaa	3.50	3/1/2041	198,503	204,985
Federal National Mortgage Association	Aaa	4.50	3/1/2041	849,460	922,140
Federal National Mortgage Association	Aaa	4.00	4/1/2041	4,676,516	4,936,376
Federal National Mortgage Association	Aaa	5.00	4/1/2041	238,238	260,492
Federal National Mortgage Association	Aaa	5.50	7/1/2041	4,142,306	4,642,834
Federal National Mortgage Association	Aaa	5.00	8/1/2041	199,159	217,419
Federal National Mortgage Association	Aaa	4.00	10/1/2041	770,387	823,258
Federal National Mortgage Association	Aaa	4.50	10/1/2041	285,189	305,882
Federal National Mortgage Association	Aaa	3.50	11/1/2041	399,802	413,570
Federal National Mortgage Association	Aaa	3.50	11/1/2041	71,647	73,951
Federal National Mortgage Association	Aaa	4.00	11/1/2041	158,263	167,602
Federal National Mortgage Association	Aaa	3.50	12/1/2041	855,010	884,493
Federal National Mortgage Association	Aaa	3.50	3/1/2042	5,627,977	5,807,557
Federal National Mortgage Association	Aaa	4.00	3/1/2042	983,679	1,043,994
Federal National Mortgage Association	Aaa	4.00	3/1/2042	284,439	301,125
Federal National Mortgage Association	Aaa	3.50	9/1/2042	647,465	668,673
Federal National Mortgage Association	Aaa	4.00	9/1/2042	1,285,962	1,363,827
Federal National Mortgage Association	Aaa	3.50	10/1/2042	2,424,490	2,500,615
Federal National Mortgage Association	Aaa	3.50	10/1/2042	2,338,314	2,413,592
Federal National Mortgage Association	Aaa	2.77	11/1/2042	859,220	879,715
Federal National Mortgage Association	Aaa	3.00	12/1/2042	1,985,169	1,993,572
Federal National Mortgage Association	Aaa	3.50	12/1/2042	2,202,907	2,278,003
Federal National Mortgage Association	Aaa	4.00	12/1/2042	4,611,161	4,890,321
Federal National Mortgage Association	Aaa	3.00	5/1/2043	3,230,606	3,244,119
Federal National Mortgage Association	Aaa	3.50	5/1/2043	3,669,566	3,785,983
Federal National Mortgage Association	Aaa	4.00	9/1/2043	4,385,001	4,615,089
Federal National Mortgage Association	Aaa	5.00	9/1/2043	53,916	58,860
Federal National Mortgage Association	Aaa	5.00	1/1/2044	203,205	221,986
Federal National Mortgage Association	Aaa	3.50	11/1/2045	3,887,325	4,002,599
Federal National Mortgage Association	Aaa	3.00	8/1/2046	4,246,462	4,243,729
Federal National Mortgage Association - TBA	Aaa	3.00	7/13/2017	5,000,000	4,993,259
Federal National Mortgage Association - TBA	Aaa	3.50	7/13/2017	(9,900,000)	(10,167,996)
Federal National Mortgage Association - TBA	Aaa	3.50	7/13/2017	5,400,000	5,546,180
Federal National Mortgage Association - TBA	Aaa	4.00	7/13/2017	14,350,000	15,084,876
Federal National Mortgage Association - TBA	Aaa	4.50	7/13/2017	5,200,000	5,578,016
Federal National Mortgage Association - TBA	Aaa	3.00	8/14/2017	6,100,000	6,082,342
Federal National Mortgage Association - TBA	Aaa	3.00	8/14/2017	(1,100,000)	(1,096,816)
Federal National Mortgage Association - TBA	Aaa	3.00	8/14/2017	(5,000,000)	(4,985,526)
Federal National Mortgage Association - TBA	Aaa	3.00	8/14/2017	29,900,000	29,813,445
Federal National Mortgage Association - TBA	Aaa	3.50	8/14/2017	22,100,000	22,660,073
Federal National Mortgage Association - TBA	Aaa	3.50	8/14/2017	(26,000,000)	(26,660,941)
Federal National Mortgage Association - TBA	Aaa	4.00	8/14/2017	30,300,000	31,799,020
Federal National Mortgage Association - TBA	Aaa	4.00	8/14/2017	8,000,000	8,395,781
Federal National Mortgage Association - TBA	Aaa	4.00	8/14/2017	(10,100,000)	(10,599,673)
Federal National Mortgage Association - TBA	Aaa	4.00	8/14/2017	4,150,000	4,355,311

U.S. Government Backed Mortgages	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Federal National Mortgage Association - TBA	Aaa	4.50	8/14/2017	13,800,000	14,784,597
Federal National Mortgage Association - TBA	Aaa	3.50	8/16/2017	1,000,000	1,039,707
Federal National Mortgage Association - TBA	Aaa	3.00	9/13/2017	3,500,000	3,484,068
Federal National Mortgage Association - TBA	Aaa	3.00	9/13/2017	3,000,000	2,986,344
Federal National Mortgage Association - TBA	Aaa	3.50	9/13/2017	52,900,000	54,159,004
Federal National Mortgage Association - TBA	Aaa	3.50	9/13/2017	7,000,000	7,166,598
Government National Mortgage Association	Aaa	9.50	5/15/2018	330	330
Government National Mortgage Association	Aaa	9.50	7/15/2018	527	529
Government National Mortgage Association	Aaa	10.00	8/15/2018	2,610	2,620
Government National Mortgage Association	Aaa	9.50	10/15/2018	1,243	1,271
Government National Mortgage Association	Aaa	10.00	12/15/2020	4,928	5,194
Government National Mortgage Association	Aaa	10.00	2/15/2021	3,725	3,741
Government National Mortgage Association	Aaa	10.00	7/15/2022	3,379	3,561
Government National Mortgage Association	Aaa	7.50	5/15/2023	3,526	3,583
Government National Mortgage Association	Aaa	8.00	1/15/2024	22,622	24,180
Government National Mortgage Association	Aaa	8.00	6/15/2024	30,114	32,692
Government National Mortgage Association	Aaa	8.00	7/15/2024	7,222	7,828
Government National Mortgage Association	Aaa	8.00	7/15/2024	16,942	18,416
Government National Mortgage Association	Aaa	9.00	11/15/2024	8,744	9,565
Government National Mortgage Association	Aaa	10.00	2/15/2025	32,012	33,551
Government National Mortgage Association	Aaa	3.95	7/15/2025	487,934	515,059
Government National Mortgage Association	Aaa	7.50	2/15/2027	1,412	1,462
Government National Mortgage Association	Aaa	7.50	9/15/2027	224	226
Government National Mortgage Association	Aaa	7.50	12/15/2027	225	228
Government National Mortgage Association	Aaa	7.00	7/15/2029	2,611	2,643
Government National Mortgage Association	Aaa	7.00	8/15/2029	280	286
Government National Mortgage Association	Aaa	7.50	12/15/2029	421	449
Government National Mortgage Association	Aaa	7.50	3/15/2030	872	875
Government National Mortgage Association	Aaa	7.50	11/15/2030	67	68
Government National Mortgage Association	Aaa	7.00	7/15/2031	26,321	31,228
Government National Mortgage Association	Aaa	7.00	9/15/2031	46,535	55,971
Government National Mortgage Association	Aaa	7.00	11/15/2031	78,162	86,462
Government National Mortgage Association	Aaa	7.00	5/15/2032	3,141	3,150
Government National Mortgage Association	Aaa	7.00	5/15/2032	13,175	13,746
Government National Mortgage Association	Aaa	7.00	6/15/2032	6,429	7,612
Government National Mortgage Association	Aaa	7.00	6/15/2032	2,249	2,663
Government National Mortgage Association	Aaa	5.00	1/15/2034	12,477	13,678
Government National Mortgage Association	Aaa	5.00	8/15/2035	11,928	13,107
Government National Mortgage Association	Aaa	7.00	2/15/2036	28,102	29,029
Government National Mortgage Association	Aaa	5.00	2/15/2038	2,268	2,486
Government National Mortgage Association	Aaa	5.00	5/15/2038	148,310	161,808
Government National Mortgage Association	Aaa	5.00	7/15/2038	368,046	404,182
Government National Mortgage Association	Aaa	5.00	7/15/2038	14,702	16,099
Government National Mortgage Association	Aaa	6.00	11/15/2038	11,771	13,270
Government National Mortgage Association	Aaa	5.50	4/15/2039	29,051	32,316
Government National Mortgage Association	Aaa	5.00	5/15/2039	323,458	354,628
Government National Mortgage Association	Aaa	4.50	6/15/2039	63,055	68,650
Government National Mortgage Association	Aaa	5.00	7/15/2039	37,275	41,243
Government National Mortgage Association	Aaa	5.00	9/15/2039	138,489	151,123
Government National Mortgage Association	Aaa	4.50	10/15/2039	101,771	111,443
Government National Mortgage Association	Aaa	3.50	1/15/2041	30,461	31,578
Government National Mortgage Association	Aaa	3.50	1/15/2041	69,031	71,561
Government National Mortgage Association	Aaa	3.50	1/15/2041	143,780	149,050
Government National Mortgage Association	Aaa	3.50	1/15/2041	35,185	36,475
Government National Mortgage Association	Aaa	3.50	7/15/2042	558,939	580,623
Government National Mortgage Association	Aaa	3.50	5/15/2043	39,582	41,117
Government National Mortgage Association	Aaa	3.50	5/15/2043	539,510	560,384
Government National Mortgage Association	Aaa	3.50	11/15/2043	33,532	34,761
Government National Mortgage Association	Aaa	3.50	4/15/2045	26,103	27,059
Government National Mortgage Association I - TBA	Aaa	3.00	7/20/2017	3,000,000	3,031,345
Government National Mortgage Association I - TBA	Aaa	3.50	7/20/2017	3,000,000	3,107,461
Government National Mortgage Association I - TBA	Aaa	4.00	7/20/2017	1,000,000	1,052,031
Government National Mortgage Association II	Aaa	2.13	4/20/2025	3,756	3,860
Government National Mortgage Association II	Aaa	3.00	4/20/2025	26,774	27,192
Government National Mortgage Association II	Aaa	2.13	5/20/2025	3,422	3,523
Government National Mortgage Association II	Aaa	2.25	10/20/2025	10,626	10,964
Government National Mortgage Association II	Aaa	2.38	2/20/2027	5,023	5,173
Government National Mortgage Association II	Aaa	2.13	7/20/2027	7,522	7,760
Government National Mortgage Association II	Aaa	2.25	10/20/2027	4,037	4,168
Government National Mortgage Association II	Aaa	2.25	11/20/2027	6,020	6,204
Government National Mortgage Association II	Aaa	2.25	12/20/2027	2,507	2,586
Government National Mortgage Association II	Aaa	2.38	1/20/2028	5,007	5,164
Government National Mortgage Association II	Aaa	2.25	11/20/2029	133,791	138,316

<b>U.S. Government Backed Mortgages</b>	<b>Moody's Quality Rating</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Par Value</b>	<b>Base Market Value</b>
Government National Mortgage Association II	Aaa	2.25	12/20/2029	114,317	118,241
Government National Mortgage Association II	Aaa	6.00	12/20/2033	225,900	241,428
Government National Mortgage Association II	Aaa	5.00	7/20/2040	203,342	223,467
Government National Mortgage Association II	Aaa	4.00	1/20/2041	155,697	165,341
Government National Mortgage Association II	Aaa	4.50	1/20/2041	529,836	569,382
Government National Mortgage Association II	Aaa	4.00	2/20/2041	440,995	467,742
Government National Mortgage Association II	Aaa	4.00	3/20/2041	35,974	38,159
Government National Mortgage Association II	Aaa	4.50	3/20/2041	279,921	300,797
Government National Mortgage Association II	Aaa	4.00	4/20/2041	271,283	287,768
Government National Mortgage Association II	Aaa	5.00	4/20/2041	261,119	286,332
Government National Mortgage Association II	Aaa	4.50	6/20/2041	440,787	473,646
Government National Mortgage Association II - TBA	Aaa	3.50	7/20/2017	4,080,000	4,225,987
Government National Mortgage Association II - TBA	Aaa	3.50	8/21/2017	1,000,000	1,034,219
<b>Total U.S. Government Backed Mortgages</b>				<b>\$</b>	<b>424,274,294</b>

<b>U.S. Municipals</b>	<b>Moody's Quality Rating</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Alabama Economic Settlement Authority BP Settlement Revenue	A1	4.26	9/15/2032	70,000	73,427
American Municipal Power Ohio Inc.	A3	6.85	2/15/2028	555,000	696,031
American Municipal Power Ohio Inc.	A2	7.33	2/15/2028	230,000	297,098
American Municipal Power Ohio Inc.	A3	7.00	2/15/2035	135,000	174,735
Arizona Board of Regents, University of Arizona	Aa3	6.42	8/1/2035	20,000	22,318
Arizona Board of Regents, University of Arizona	Aa3	6.64	8/1/2044	25,000	27,474
Bay Area Toll Authority (California) Toll Bridge Revenue	Aa3	6.26	4/1/2049	530,000	754,354
Beverly Hills, CA Public Financing Authority Lease Revenue	Aa2	6.77	6/1/2040	35,000	38,473
Brentwood, CA Infrastructure Financing Authority Lease Revenue	Aa2	7.65	10/1/2039	10,000	10,847
California Infrastructure & Economic Development Bank Revenue	Aa3	6.49	5/15/2049	225,000	295,526
California State	Aa3	7.70	11/1/2030	1,000,000	1,171,400
California State	Aa3	7.50	4/1/2034	645,000	938,868
California State	Aa3	7.95	3/1/2036	840,000	958,322
California State	Aa3	7.60	11/1/2040	80,000	124,529
California State Health Facilities Financing Authority	Aa3	5.00	10/1/2038	745,000	853,226
California State Public Works Board Lease Revenue	Aa3	7.80	3/1/2035	70,000	98,692
California State Public Works Board Lease Revenue	A1	8.00	3/1/2035	30,000	34,278
Chicago, IL	Ba1	5.38	1/1/2018	610,000	619,852
Chicago, IL	Ba1	6.05	1/1/2029	195,000	193,302
Chicago, IL	Baa1	7.38	1/1/2033	200,000	206,024
Chicago, IL	Ba1	6.26	1/1/2040	1,000,000	900,930
Chicago, IL O'Hare International Airport Revenue	A2	6.85	1/1/2038	280,000	307,516
Chicago, IL Sales Tax Revenue	Ba1	5.00	1/1/2028	520,000	534,794
Cocoa, FL Water & Sewer Revenue	Aa2	7.63	10/1/2040	45,000	51,393
Colorado State Building Excellent Schools Today	Aa2	6.24	3/15/2030	25,000	27,097
Curators of the University of Missouri	Aa1	5.79	11/1/2041	195,000	254,912
Dallas County Texas Hospital District	Aa2	5.35	8/15/2022	15,000	15,990
Dallas, TX Independent School District	Aaa	6.45	2/15/2035	125,000	143,026
District of Columbia Water & Sewer Authority	Aa2	5.52	10/1/2044	310,000	384,323
Florida State Turnpike Authority	Aa2	6.80	7/1/2039	350,000	380,793
Fresno, CA Water System Revenue	Aa3	6.75	6/1/2040	465,000	592,838
Hampton Roads, VA Sanitation District Wastewater Revenue	Aa2	5.81	11/1/2029	520,000	620,558
Harris County, Texas Metropolitan Transit Authority	Aa2	6.88	11/1/2038	10,000	11,027
Hollywood, FL Water & Sewer Revenue	Aa2	7.20	10/1/2039	10,000	10,875
Illinois State	Baa3	5.88	3/1/2019	1,105,000	1,143,432
Illinois State	Baa3	4.50	1/1/2020	220,000	220,741
Illinois State Finance Authority Revenue	A2	6.00	7/1/2043	550,000	623,997
JEA Florida Bulk Power Supply System Revenue	Aa2	5.92	10/1/2030	585,000	724,101
Kentucky State Asset/Liability	Aa3	3.17	4/1/2018	48,607	48,992
Los Angeles County, California Public Works	Aa2	7.49	8/1/2033	335,000	457,868
Los Angeles County, California Public Works	Aa2	7.62	8/1/2040	120,000	177,547
Los Angeles, CA Department of Water & Power Revenue	Aa2	6.17	7/1/2040	1,000,000	1,108,840
Los Angeles, CA Department of Water & Power Revenue	Aa2	7.00	7/1/2041	900,000	1,017,801
Los Angeles, CA Unified School District	Aa2	6.76	7/1/2034	1,000,000	1,376,990
Massachusetts Educational Finance	Aaa	2.11	4/25/2038	416,992	415,800
Metropolitan Transportation Authority of New York - Dedicated Tax F	Aa2	7.34	11/15/2039	260,000	390,153
Metropolitan Transportation Authority of New York - Revenue	A1	7.13	11/15/2030	1,100,000	1,264,450
Metropolitan Transportation Authority of New York - Revenue	A1	6.55	11/15/2031	220,000	286,429
Metropolitan Washington DC Airports Authority Dulles Toll Road Rev	Baa1	7.46	10/1/2046	1,000,000	1,455,850
Metropolitan Water District of Southern California	Aa1	6.25	7/1/2039	10,000	10,792
Metropolitan Water District of Southern California	Aa1	6.95	7/1/2040	125,000	141,095
Miami-Dade County, FL Educational Facilities	A3	5.00	4/1/2045	1,175,000	1,320,583
Miami-Dade County, FL Special Obligation	Aa3	6.74	4/1/2040	135,000	148,083
Miami-Dade County, FL Transit Sales Surtax Revenue	A1	6.91	7/1/2039	20,000	21,794
Milwaukee County, WI	Aa2	6.84	12/1/2028	395,000	497,017
Missouri JT Municipal Electric Utility	A2	6.89	1/1/2042	150,000	185,667
New Jersey State Economic Development Authority Revenue	Baa1	6.43	12/15/2035	1,000,000	1,034,710

<b>U.S. Municipals</b>	<b>Moody's Quality Rating</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Par Value</b>	<b>Base Market Value</b>
New Jersey State Health Care Facilities Financing Authority Revenue	A1	5.00	7/1/2044	1,045,000	1,146,825
New Jersey State Transportation Trust	Baa1	6.10	12/15/2028	35,000	36,667
New Jersey State Transportation Trust	Baa1	6.88	12/15/2039	280,000	294,263
New Jersey State Turnpike Authority	A2	7.41	1/1/2040	300,000	453,228
New York City, NY Municipal Water Finance Authority	Aa1	6.12	6/15/2042	1,000,000	1,108,960
New York City, NY Municipal Water Finance Authority	Aa1	6.28	6/15/2042	50,000	56,175
New York City, NY Municipal Water Finance Authority	Aa1	6.49	6/15/2042	685,000	763,234
New York City, NY Transitional Finance Authority Revenue	Aa1	5.93	11/1/2036	1,000,000	1,109,980
New York State Dormitory Authority Revenue	A3	5.00	7/1/2044	445,000	492,148
New York State Transportation Development Corp.	Baa3	5.25	1/1/2050	1,000,000	1,094,330
New York, NY	Aa2	6.65	12/1/2031	875,000	992,303
New York, NY	Aa2	5.68	10/1/2034	40,000	42,931
New York, NY	Aa2	6.25	6/1/2035	585,000	645,237
Northeast Ohio Regional Sewer District	Aa1	6.04	11/15/2040	500,000	557,350
Ohio State University General Receipts	Aa1	4.91	6/1/2040	165,000	197,279
Oklahoma City, OK Airport Trust	A2	6.86	7/1/2043	35,000	40,558
Osceola County, FL Capital Improvements	A1	6.95	10/1/2039	30,000	32,108
Pennsylvania State Economic Development Financing	A2	6.53	6/15/2039	1,000,000	1,246,810
Philadelphia, PA Authority for Industrial Development	A2	6.35	4/15/2028	50,000	57,016
Port Authority of New York & New Jersey	Aa3	5.31	8/1/2046	60,000	65,894
Port Saint Lucie, FL Stormwater Utility	Aa3	7.38	5/1/2039	60,000	67,127
Providence St. Joseph Health Obligation	Aa3	2.75	10/1/2026	95,000	90,988
Public Power Generation Agency - Nebraska	A2	7.24	1/1/2041	2,500,000	3,090,375
Salt Lake City, UT Airport Revenue	A2	5.00	7/1/2036	1,000,000	1,152,820
San Diego County, CA Regional Airport Authority	A2	6.63	7/1/2040	970,000	1,083,956
San Francisco, CA City & County Public Utilities	Aa3	5.50	11/1/2025	15,000	17,567
San Jose, CA Airport Revenue	A2	6.45	3/1/2032	320,000	357,584
San Jose, CA Airport Revenue	A2	6.60	3/1/2041	390,000	437,147
San Luis Obispo County, CA Pension Obligation	Aa1	7.45	9/1/2019	60,000	66,092
Seminole County, FL Water & Sewer Revenue	Aa2	6.44	10/1/2040	40,000	44,496
Sonoma County, CA Pension Obligation	Aa1	6.00	12/1/2029	30,000	34,995
St. Petersburg, FL Public Utility	Aa2	6.60	10/1/2040	10,000	10,916
University of California Regents Medical Center Pooled Revenue	Aa3	6.40	5/15/2031	80,000	101,076
University of California Regents Medical Center Pooled Revenue	Aa3	6.55	5/15/2048	40,000	54,222
University of California Revenues	Aa2	6.27	5/15/2031	550,000	586,443
University of Massachusetts Building Authority Project Revenue	Aa2	6.42	5/1/2029	30,000	32,328
Virginia State Public Building Authority Public Facilities	Aa1	5.00	8/1/2036	1,000,000	1,160,340
Virginia State Public School Authority	Aa1	5.31	6/15/2027	500,000	585,245
Wayne State University Michigan University Revenues	Aa3	6.39	11/15/2034	50,000	54,077
Western California Municipal Water District Facilities	Aa1	6.51	10/1/2040	275,000	309,018
Wilkes County Georgia Hospital Authority Revenue	Aa1	7.20	2/20/2037	1,571,000	1,708,918
<b>Total U.S. Municipals</b>					<b>\$ 47,376,605</b>

<b>U.S. Credit Obligations</b>	<b>Moody's Quality Rating</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
<b>Bank Loans</b>					
1011778 BC ULCL	Ba3	3.57	2/16/2024	2,345,375	2,338,784
Albertson's LLC	WR	4.29	8/22/2021	1,013,198	999,378
Alpine Finance Merger Sub LLC	B2	4.55	7/12/2024	415,000	415,000
American Airlines, Inc.	Ba1	3.81	4/28/2023	1,316,700	1,316,516
American Axle & Manufacturing, Inc.	Ba2	3.55	4/6/2024	915,750	906,593
AMGH Holding Corp.	B3	5.31	4/28/2022	458,841	456,318
Aramark Services Inc.	Ba1	3.32	3/28/2024	1,112,213	1,117,774
Avolon Holdings Ltd.	Ba2	4.05	3/20/2022	710,000	714,154
Berry Plastics Group, Inc.	Ba3	3.56	2/8/2020	594,453	594,287
Berry Plastics Group, Inc.	Ba3	3.37	1/6/2021	3,250,000	3,248,115
Berry Plastics Group, Inc.	Ba3	3.81	10/1/2022	486,543	486,816
Berry Plastics Group, Inc.	Ba3	3.81	1/19/2024	1,620,938	1,620,257
BWAY Holding Co.	B2	4.33	4/3/2024	2,600,000	2,598,596
CBS Radio, Inc.	Ba3	4.07	10/17/2023	955,000	959,183
CenturyLink Escrow LLC	Ba3	4.07	1/31/2025	680,000	671,881
CenturyLink Inc.	Ba2	6.32	2/17/2018	1,380,000	1,380,000
Change Healthcare Holdings, Inc.	Ba3	3.98	3/1/2024	3,391,500	3,390,076
Charter Communications Operating LLC	Ba1	3.30	1/15/2024	493,750	495,325
Charter Communications Operating LLC	Ba1	3.30	1/15/2024	1,765,583	1,771,215
Cinemark USA, Inc.	Ba1	3.32	5/9/2022	154,667	155,169
Coral US Co. Borrower LLC	Ba3	4.72	1/31/2025	455,000	455,855
Dell International LLC	Baa3	3.73	9/7/2023	3,770,550	3,783,106
Dell International LLC	Baa3	3.73	9/7/2023	1,631,810	1,637,244
Delos Finance SARL	Baa2	3.40	10/6/2023	100,000	100,266
Electro Rent Corp.	B2	6.23	1/19/2024	1,990,000	2,001,204
ExamWorks Group Inc.	B2	4.48	7/27/2023	3,895,612	3,907,805
First Data Corp.	Ba3	3.47	7/8/2022	3,575,000	3,567,743
First Data Corp.	Ba3	3.47	7/8/2022	1,592,815	1,589,581

<b>U.S. Credit Obligations</b>	<b>Moody's Quality Rating</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Par Value</b>	<b>Base Market Value</b>
Forterra Finance LLC	B3	4.23	10/25/2023	4,277,675	4,027,132
Four Seasons Holdings, Inc.	B1	3.82	11/30/2023	1,611,900	1,621,297
Gartner, Inc.	Ba1	3.30	4/5/2024	577,553	578,996
Grifols Worldwide Operations	Ba2	3.56	1/31/2025	1,351,613	1,352,518
Hilton Worldwide Finance LLC	Ba1	3.28	10/25/2023	1,348,225	1,351,744
INC Research LLC	Ba1	3.57	6/27/2024	4,120,000	4,125,150
KIK Custom Products, Inc.	B2	5.79	8/26/2022	3,021,875	3,047,682
Level 3 Financing, Inc.	Ba1	3.47	2/22/2024	1,660,000	1,663,121
Match Group, Inc.	Ba2	4.37	11/16/2022	1,312,500	1,315,781
MEG Energy Corp.	Ba3	4.81	12/31/2023	1,486,275	1,446,339
Milacron LLC	B2	4.23	9/28/2023	2,999,925	3,003,675
MPH Acquisition Holdings LLC	B1	4.30	6/7/2023	3,210,000	3,210,000
Navistar, Inc.	Ba3	5.09	8/7/2020	3,447,500	3,484,147
Peabody Energy Corp.	Ba3	5.80	3/31/2022	1,551,113	1,547,623
Pinnacle Foods Finance LLC	Ba2	3.08	2/2/2024	3,378,025	3,387,011
Quikrete Holdings, Inc.	B1	3.98	11/15/2023	4,253,625	4,241,204
Rexnord LLC	B1	4.07	8/21/2023	830,825	830,592
SBA Senior Finance II, LLC	B1	3.56	3/24/2021	1,606,718	1,609,337
ServiceMaster Co. LLC	Ba2	3.81	11/8/2023	1,422,850	1,428,484
Spectrum Brands, Inc.	Ba1	3.32	6/23/2022	1,128,204	1,131,736
Sprint Communications, Inc.	Ba2	3.75	2/2/2024	1,396,500	1,396,207
Sprint Communications, Inc.	Ba2	3.75	2/2/2024	1,531,163	1,530,841
United Airlines, Inc.	Ba1	3.57	4/1/2024	887,775	890,660
XPO Logistics, Inc.	Ba1	3.41	11/1/2021	2,030,000	2,033,776
Zebra Technologies Corp.	WR	3.82	10/27/2021	1,126,467	1,129,564
<b>Total Bank Loans</b>				<b>\$</b>	<b>94,062,856</b>

<b>Financial</b>	<b>Moody's Quality Rating</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Actuant Corp.	Ba3	5.63	6/15/2022	300,000	309,750
Allied World Assurance	Baa2	5.50	11/15/2020	675,000	731,302
Ally Financial, Inc.	Ba3	3.25	9/29/2017	100,000	100,310
Ally Financial, Inc.	Ba3	6.25	12/1/2017	1,000,000	1,017,300
Ally Financial, Inc.	Ba1	3.25	2/13/2018	100,000	100,625
Ally Financial, Inc.	Ba1	3.60	5/21/2018	100,000	101,125
Ally Financial, Inc.	Ba3	3.50	1/27/2019	200,000	202,750
Ally Financial, Inc.	Ba3	8.00	11/1/2031	2,760,000	3,381,000
Alterra Finance, L.L.C.	Baa2	6.25	9/30/2020	2,800,000	3,121,166
American Express Co.	A3	1.76	5/22/2018	3,565,000	3,578,861
American Express Co.	A3	1.76	5/22/2018	7,250,000	7,278,188
American Express Credit	A2	1.78	7/31/2018	7,035,000	7,066,327
American Express Credit	A2	1.95	11/5/2018	2,750,000	2,770,416
American Express Credit	A2	1.82	3/18/2019	5,000,000	5,024,960
American Express Credit	A2	1.82	3/18/2019	2,960,000	2,974,776
American Express Credit	A2	1.93	5/26/2020	6,705,000	6,755,837
American Express Credit	A2	2.29	9/14/2020	5,000,000	5,087,575
American Express Credit	A2	1.92	3/3/2022	5,000,000	5,033,945
American International Group	Baa1	4.50	7/16/2044	800,000	813,503
American International Group	Baa2	8.18	5/15/2068	2,651,000	3,578,850
American Tower Corp.	Baa3	3.40	2/15/2019	5,094,000	5,200,434
American Tower Corp.	Baa3	3.50	1/31/2023	3,421,000	3,508,519
American Tower Corp.	Baa3	3.38	10/15/2026	2,725,000	2,666,115
Ameris Bancorp	Baa2	5.75	3/15/2027	610,000	619,150
Aramark Services, Inc.	Ba3	5.00	4/1/2025	635,000	670,719
Arch Capital Finance, L.L.C.	Baa1	4.01	12/15/2026	870,000	897,456
Arch Capital Finance, L.L.C.	Baa1	5.03	12/15/2046	200,000	222,349
Astoria Financial Corp.	Baa3	3.50	6/8/2020	415,000	417,261
AXIS Specialty Finance	Baa1	5.88	6/1/2020	615,000	671,282
BAC Capital Trust XIV	Ba2	4.00	9/29/2049	1,205,000	1,050,760
Bank of America Corp.	Baa1	5.75	12/1/2017	125,000	127,115
Bank of America Corp.	Baa1	5.75	12/1/2017	2,200,000	2,237,231
Bank of America Corp.	Baa1	2.36	3/22/2018	9,000,000	9,054,423
Bank of America Corp.	Baa1	2.36	3/22/2018	6,460,000	6,499,064
Bank of America Corp.	Baa1	6.88	4/25/2018	1,300,000	1,352,818
Bank of America Corp.	Baa1	5.65	5/1/2018	1,000,000	1,031,403
Bank of America Corp.	Baa1	2.02	4/1/2019	5,000,000	5,046,100
Bank of America Corp.	Baa1	4.88	3/19/2020	977,000	1,018,523
Bank of America Corp.	Baa1	5.63	7/1/2020	400,000	438,042
Bank of America Corp.	Baa1	5.63	7/1/2020	5,005,000	5,481,006
Bank of America Corp.	Baa1	5.88	1/5/2021	1,340,000	1,489,324
Bank of America Corp.	Baa1	2.58	4/19/2021	10,000,000	10,303,590
Bank of America Corp.	Baa1	5.00	5/13/2021	100,000	109,113
Bank of America Corp.	Baa1	3.30	1/11/2023	600,000	611,819
Bank of America Corp.	Baa1	3.30	1/11/2023	1,255,000	1,279,721

U.S. Credit Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Bank of America Corp.	Baa1	3.30	1/11/2023	1,450,000	1,478,562
Bank of America Corp.	Baa1	4.13	1/22/2024	900,000	949,731
Bank of America Corp.	Baa3	8.57	11/15/2024	725,000	923,032
Bank of America Corp.	Baa3	4.00	1/22/2025	200,000	203,484
Bank of America Corp.	Baa3	3.95	4/21/2025	1,180,000	1,195,624
Bank of America Corp.	Baa1	3.88	8/1/2025	200,000	206,902
Bank of America Corp.	Baa3	4.45	3/3/2026	955,000	993,911
Bank of America Corp.	Baa1	3.50	4/19/2026	1,125,000	1,128,832
Bank of America Corp.	Baa3	1.85	12/1/2026	475,000	436,012
Bank of America Corp.	Baa1	3.25	10/21/2027	580,000	560,473
Bank of America Corp.	Baa1	3.71	4/24/2028	1,560,000	1,571,427
Bank of America Corp.	Baa1	5.88	2/7/2042	360,000	451,141
Bank of America Corp.	Baa1	5.00	1/21/2044	1,310,000	1,480,890
Bank of America Corp.	Baa1	4.88	4/1/2044	370,000	414,245
Bank of America Corp.	Baa1	4.44	1/20/2048	390,000	412,496
Bank of America Corp.	Ba2	6.25	9/29/2049	1,500,000	1,631,250
Bank of America Corp.	Ba2	5.13	12/29/2049	2,115,000	2,159,944
Bank of America Corp.	Ba2	6.30	12/29/2049	1,500,000	1,681,875
Bank of America Corp. (MXN)	A3	4.38	10/21/2025	21,000,000	1,380,682
Bank of America N.A.	A1	2.05	12/7/2018	940,000	944,357
Bank of New York Mellon Corp.	A1	1.73	8/1/2018	15,220,000	15,303,436
Bank of New York Mellon Corp.	A1	2.20	8/16/2023	1,330,000	1,289,604
Bank of New York Mellon Corp.	A1	2.22	10/30/2023	11,335,000	11,589,981
Bank of New York Mellon Corp.	Baa1	4.63	12/29/2049	2,100,000	2,118,060
Bank of the Ozarks	Ba2	5.50	7/1/2026	685,000	716,681
Bank One Capital III	Baa2	8.75	9/1/2030	50,000	74,813
Bank One Corp.	Baa1	7.63	10/15/2026	300,000	385,902
BankUnited, Inc.	Ba1	4.88	11/17/2025	1,305,000	1,355,682
Barrick NA Finance, L.L.C.	Baa3	5.75	5/1/2043	290,000	351,483
BB&T Corp.	A2	2.11	6/15/2018	16,000,000	16,096,736
BB&T Corp.	A2	1.82	6/15/2020	20,000,000	20,100,000
Berkshire Hathaway Finance	Aa2	1.46	1/12/2018	13,561,000	13,579,823
Berkshire Hathaway Finance	Aa2	1.41	1/11/2019	5,000,000	5,012,815
Berkshire Hathaway Finance	Aa2	1.94	3/15/2019	1,850,000	1,868,076
Berkshire Hathaway Finance	Aa2	1.44	8/15/2019	5,000,000	5,017,250
Blackstone CQP Holdco L.P.	B2	6.50	3/20/2021	400,000	401,917
Blackstone CQP Holdco L.P.	B2	6.50	3/20/2021	1,000,000	1,004,793
Brighthouse Financial, Inc.	Baa3	3.70	6/22/2027	2,200,000	2,173,274
Brixmor Operating Partnership, L.P.	Baa3	4.13	6/15/2026	1,100,000	1,093,618
Capital One Bank USA, N.A.	Baa1	3.38	2/15/2023	1,200,000	1,210,246
Capital One Financial Co.	Baa1	1.94	5/12/2020	8,000,000	8,039,072
Capital One Financial Co.	Baa1	2.17	3/9/2022	10,000,000	9,980,140
Capital One Financial Co.	Baa1	4.20	10/29/2025	300,000	302,503
Capital One Financial Co.	Baa1	4.20	10/29/2025	200,000	201,668
Capital One Financial Co.	Baa1	3.75	7/28/2026	795,000	775,782
Capital One Financial Co.	Baa3	5.55	12/29/2049	1,990,000	2,089,500
Capital One N.A.	Baa1	2.33	8/17/2018	2,500,000	2,517,943
Capital One N.A.	Baa1	2.25	9/13/2021	900,000	883,325
Caterpillar Financial Services	A3	1.42	11/20/2017	6,408,000	6,410,102
Caterpillar Financial Services	A3	1.42	11/20/2017	16,328,000	16,333,356
CBOE Holdings, Inc.	Baa1	1.95	6/28/2019	2,250,000	2,249,231
CDW L.L.C./CDW Finance	Ba3	5.00	9/1/2023	5,775,000	6,013,219
Chubb INA Holdings, Inc.	A3	3.35	5/3/2026	915,000	935,869
Chubb INA Holdings, Inc.	A3	4.35	11/3/2045	500,000	548,253
Cigna Corp.	Baa1	4.38	12/15/2020	35,000	37,253
Cigna Corp.	Baa1	5.88	3/15/2041	425,000	534,318
CIT Group, Inc.	Ba2	5.50	2/15/2019	1,195,000	1,254,750
Citibank N.A.	A1	1.41	11/9/2018	3,925,000	3,926,845
Citibank N.A.	A1	1.41	11/9/2018	9,825,000	9,829,618
Citibank N.A.	A1	1.73	6/12/2020	5,000,000	5,012,735
Citigroup, Inc.	Baa1	2.05	12/7/2018	950,000	951,413
Citigroup, Inc.	Baa1	2.15	6/7/2019	10,000,000	10,093,100
Citigroup, Inc.	Baa1	2.65	10/26/2020	300,000	302,870
Citigroup, Inc.	Baa1	2.75	4/25/2022	1,070,000	1,068,306
Citigroup, Inc.	Baa3	4.05	7/30/2022	210,000	219,532
Citigroup, Inc.	Baa3	3.50	5/15/2023	100,000	101,458
Citigroup, Inc.	Baa1	2.63	9/1/2023	400,000	407,428
Citigroup, Inc.	Baa1	3.70	1/12/2026	830,000	839,453
Citigroup, Inc.	Baa1	3.70	1/12/2026	2,895,000	2,927,971
Citigroup, Inc.	Baa3	4.60	3/9/2026	325,000	341,036
Citigroup, Inc.	Baa1	3.40	5/1/2026	1,365,000	1,350,300
Citigroup, Inc.	Baa3	4.45	9/29/2027	565,000	587,610
Citigroup, Inc.	Baa3	6.63	6/15/2032	2,060,000	2,575,367

U.S. Credit Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Citigroup, Inc.	Baa1	4.65	7/30/2045	944,000	1,026,491
Citigroup, Inc.	Baa3	4.75	5/18/2046	970,000	1,018,205
Citigroup, Inc.	Ba2	5.95	7/29/2049	1,500,000	1,595,625
Citigroup, Inc.	Ba2	5.95	7/29/2049	1,010,000	1,074,388
Citigroup, Inc.	Ba2	5.90	12/29/2049	975,000	1,043,494
Citigroup, Inc.	Ba2	6.25	12/29/2049	800,000	887,500
Citigroup, Inc. (AUD)	Baa1	3.29	5/4/2021	1,000,000	776,958
Citizens Bank N.A./R.I.	Baa1	2.30	12/3/2018	870,000	873,134
Citizens Bank N.A./R.I.	Baa1	1.77	5/26/2020	5,000,000	5,004,460
Citizens Bank N.A./R.I.	Baa1	2.55	5/13/2021	1,100,000	1,100,607
Citizens Financial Group	Baa2	4.15	9/28/2022	3,890,000	4,055,901
Citizens Financial Group	Baa2	4.30	12/3/2025	2,550,000	2,658,643
CNA Financial Corp.	Baa2	3.95	5/15/2024	1,800,000	1,867,151
CoreCivic, Inc.	Ba1	4.63	5/1/2023	3,170,000	3,201,700
Crown Castle International Corp.	Baa3	4.88	4/15/2022	1,400,000	1,529,396
Crown Castle International Corp.	Baa3	4.88	4/15/2022	2,510,000	2,741,989
Crown Castle International Corp.	Baa3	4.45	2/15/2026	690,000	732,895
Cullen/Frost Bankers, Inc.	A3	4.50	3/17/2027	305,000	313,388
CVS Health Corp.	Baa1	5.13	7/20/2045	685,000	785,281
D.R. Horton, Inc.	Baa3	4.38	9/15/2022	100,000	106,438
Depository Trust & Clearing Corp.	A2	4.88	12/29/2049	1,000,000	1,041,250
Dime Community Bancshares	Baa3	4.50	6/15/2027	440,000	445,500
Discover Bank	Baa3	2.60	11/13/2018	10,000,000	10,085,270
Discover Bank	Baa3	3.45	7/27/2026	250,000	241,799
Discover Financial Services	Ba1	3.85	11/21/2022	420,000	430,128
Discover Financial Services	Ba1	4.10	2/9/2027	340,000	340,588
Emera US Finance, L.P.	Baa3	2.70	6/15/2021	1,400,000	1,402,143
Emera US Finance, L.P.	Baa3	3.55	6/15/2026	215,000	215,498
Emera US Finance, L.P.	Baa3	3.55	6/15/2026	1,692,000	1,695,917
ERAC USA Finance L.L.C.	Baa1	3.30	12/1/2026	380,000	369,995
ERAC USA Finance L.L.C.	Baa1	6.70	6/1/2034	30,000	37,257
ERAC USA Finance L.L.C.	Baa1	7.00	10/15/2037	385,000	499,771
Fidelity National Information Services, Inc.	Baa2	2.85	10/15/2018	195,000	197,300
Fidelity National Information Services, Inc.	Baa2	3.63	10/15/2020	4,739,000	4,964,306
Fidelity National Information Services, Inc.	Baa2	3.63	10/15/2020	810,000	848,510
Fidelity National Information Services, Inc.	Baa2	4.50	10/15/2022	2,978,000	3,235,814
Fidelity National Information Services, Inc.	Baa2	3.88	6/5/2024	605,000	633,702
Fidelity National Information Services, Inc.	Baa2	3.00	8/15/2026	425,000	411,534
Fifth Third Bancorp	Baa3	5.10	12/29/2049	1,225,000	1,246,438
Fifth Third Bank	A3	2.30	3/15/2019	2,700,000	2,716,953
First Maryland Capital I	Baa1	2.16	1/15/2027	475,000	448,875
First Maryland Capital II	Baa1	2.02	2/1/2027	770,000	716,100
First Midwest Bancorp	Baa2	5.88	9/29/2026	445,000	468,181
Flagstar Bancorp, Inc.	Baa2	6.13	7/15/2021	445,000	474,288
Flushing Financial Corp.	Baa3	5.25	12/15/2026	530,000	546,563
Ford Motor Credit Co., L.L.C.	Baa2	2.74	1/8/2019	5,800,000	5,880,533
Ford Motor Credit Co., L.L.C.	Baa2	2.94	1/8/2019	800,000	810,282
Ford Motor Credit Co., L.L.C.	Baa2	2.16	1/9/2020	10,000,000	10,070,720
Ford Motor Credit Co., L.L.C.	Baa2	5.75	2/1/2021	200,000	220,069
Fulton Financial Corp.	Baa1	3.60	3/16/2022	485,000	490,728
General Electric Capital Corp. (NZD)	A1	4.25	1/17/2018	580,000	428,498
General Electric Co. (MXN)	A1	8.50	4/6/2018	91,000,000	5,046,045
General Motors Financial Co., Inc.	Baa3	2.63	7/10/2017	1,100,000	1,100,110
General Motors Financial Co., Inc.	Baa3	4.75	8/15/2017	300,000	301,023
General Motors Financial Co., Inc.	Baa3	2.40	5/9/2019	8,000,000	8,021,400
General Motors Financial Co., Inc.	Baa3	2.42	10/4/2019	100,000	101,121
General Motors Financial Co., Inc.	Baa3	2.42	10/4/2019	5,000,000	5,056,040
General Motors Financial Co., Inc.	Baa3	3.20	7/13/2020	1,200,000	1,222,698
General Motors Financial Co., Inc.	Baa3	3.70	11/24/2020	1,160,000	1,200,217
General Motors Financial Co., Inc.	Baa3	3.20	7/6/2021	1,300,000	1,314,612
General Motors Financial Co., Inc.	Baa3	3.45	4/10/2022	345,000	350,658
General Motors Financial Co., Inc.	Baa3	3.70	5/9/2023	235,000	238,633
General Motors Financial Co., Inc.	Baa3	3.70	5/9/2023	4,000,000	4,061,836
Global Partners/GLP Finance	B2	7.00	6/15/2023	750,000	746,250
GLP Capital, L.P. / Financing II	Ba1	4.88	11/1/2020	250,000	266,563
Goldman Sachs Group, Inc.	A3	2.37	4/30/2018	7,500,000	7,557,150
Goldman Sachs Group, Inc.	A3	2.28	11/15/2018	10,810,000	10,922,338
Goldman Sachs Group, Inc.	A3	2.45	9/15/2020	200,000	203,435
Goldman Sachs Group, Inc.	A3	2.45	9/15/2020	5,100,000	5,187,582
Goldman Sachs Group, Inc.	A3	2.45	9/15/2020	2,100,000	2,136,063
Goldman Sachs Group, Inc.	A3	2.45	9/15/2020	5,000,000	5,085,865
Goldman Sachs Group, Inc.	A3	2.52	4/23/2021	8,782,000	8,948,814
Goldman Sachs Group, Inc.	A3	2.52	4/23/2021	7,500,000	7,642,463



U.S. Credit Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Goldman Sachs Group, Inc.	A3	5.25	7/27/2021	1,500,000	1,644,075
Goldman Sachs Group, Inc.	A3	5.75	1/24/2022	675,000	759,965
Goldman Sachs Group, Inc.	A3	2.28	4/26/2022	5,000,000	5,037,355
Goldman Sachs Group, Inc.	A3	4.00	3/3/2024	875,000	915,968
Goldman Sachs Group, Inc.	A3	3.85	7/8/2024	1,300,000	1,349,288
Goldman Sachs Group, Inc.	A3	3.50	1/23/2025	965,000	975,484
Goldman Sachs Group, Inc.	A3	3.75	5/22/2025	600,000	614,395
Goldman Sachs Group, Inc.	A3	3.75	2/25/2026	210,000	213,833
Goldman Sachs Group, Inc.	A3	3.85	1/26/2027	580,000	590,039
Goldman Sachs Group, Inc.	A3	3.85	1/26/2027	1,980,000	2,014,270
Goldman Sachs Group, Inc.	A3	3.85	1/26/2027	4,750,000	4,832,213
Goldman Sachs Group, Inc.	A3	2.92	10/28/2027	600,000	623,716
Goldman Sachs Group, Inc.	Baa2	6.75	10/1/2037	440,000	571,138
Goldman Sachs Group, Inc.	Baa2	6.75	10/1/2037	4,675,000	6,068,342
Goldman Sachs Group, Inc.	A3	6.25	2/1/2041	10,000	13,063
Goldman Sachs Group, Inc.	A3	4.80	7/8/2044	55,000	60,990
Goldman Sachs Group, Inc.	Baa2	5.15	5/22/2045	725,000	805,300
Goldman Sachs Group, Inc.	Ba1	5.30	12/29/2049	2,202,000	2,312,100
Goldman Sachs Group, Inc.	Ba1	5.38	12/29/2049	1,500,000	1,576,200
Harley Davidson Financial Services	A3	2.25	1/15/2019	5,000,000	5,016,780
Harley Davidson Financial Services	A3	2.85	1/15/2021	1,225,000	1,239,372
Hartford Financial Services Group	Baa2	6.63	3/30/2040	1,880,000	2,539,639
Hartford Life Insurance	Baa3	4.05	7/15/2017	200,000	204,520
HCA Healthcare, Inc.	B1	6.25	2/15/2021	1,200,000	1,311,000
Heritage Commerce Corp.	Baa2	5.25	6/1/2027	220,000	224,204
Hospitality Properties Trust	Baa2	4.25	2/15/2021	700,000	729,917
HSBC USA, Inc.	NR	3.70	5/4/2018	200,000	198,380
Huntington Bancshares	Baa1	2.60	8/2/2018	720,000	724,854
ILFC E-Capital Trust I	Ba2	4.34	12/21/2065	1,275,000	1,214,438
Independent Bank Group, Inc.	Ba3	5.88	8/1/2024	275,000	277,392
International Lease Finance Corp.	Baa3	8.88	9/1/2017	878,000	887,611
International Lease Finance Corp.	Baa2	7.13	9/1/2018	300,000	317,504
International Lease Finance Corp.	Baa3	5.88	4/1/2019	3,505,000	3,722,566
International Lease Finance Corp.	Baa3	6.25	5/15/2019	100,000	107,258
International Lease Finance Corp.	Baa3	8.25	12/15/2020	200,000	235,482
International Lease Finance Corp.	Baa3	8.25	12/15/2020	135,000	158,950
J.P. Morgan Chase & Co.	A3	2.06	1/25/2018	16,438,000	16,523,593
J.P. Morgan Chase & Co.	A3	6.30	4/23/2019	130,000	139,915
J.P. Morgan Chase & Co.	A3	2.11	1/23/2020	3,000,000	3,050,262
J.P. Morgan Chase & Co.	A3	2.25	1/23/2020	300,000	300,931
J.P. Morgan Chase & Co.	A3	2.75	6/23/2020	600,000	610,025
J.P. Morgan Chase & Co.	A3	2.38	10/29/2020	9,000,000	9,192,159
J.P. Morgan Chase & Co.	A3	2.68	3/1/2021	12,111,000	12,487,725
J.P. Morgan Chase & Co.	A3	2.68	3/1/2021	1,300,000	1,340,438
J.P. Morgan Chase & Co.	A3	2.68	3/1/2021	1,300,000	1,340,438
J.P. Morgan Chase & Co.	A3	2.68	3/1/2021	5,000,000	5,155,530
J.P. Morgan Chase & Co.	A3	2.32	6/7/2021	8,000,000	8,122,976
J.P. Morgan Chase & Co.	A3	2.32	6/7/2021	6,385,000	6,483,150
J.P. Morgan Chase & Co.	A3	3.30	4/1/2026	500,000	496,501
J.P. Morgan Chase & Co.	A3	3.30	4/1/2026	785,000	779,506
J.P. Morgan Chase & Co.	A3	3.20	6/15/2026	740,000	731,315
J.P. Morgan Chase & Co.	A3	3.20	6/15/2026	1,090,000	1,077,208
J.P. Morgan Chase & Co.	A3	2.95	10/1/2026	840,000	810,685
J.P. Morgan Chase & Co.	Baa1	4.25	10/1/2027	880,000	917,929
J.P. Morgan Chase & Co.	A3	3.54	5/1/2028	1,900,000	1,905,753
J.P. Morgan Chase & Co.	A3	6.40	5/15/2038	655,000	877,587
J.P. Morgan Chase & Co.	A3	5.50	10/15/2040	330,000	402,863
J.P. Morgan Chase & Co.	A3	5.60	7/15/2041	440,000	545,658
J.P. Morgan Chase & Co.	A3	4.85	2/1/2044	990,000	1,140,833
J.P. Morgan Chase & Co.	Baa1	4.95	6/1/2045	385,000	429,492
J.P. Morgan Chase & Co.	Baa3	5.15	12/29/2049	1,500,000	1,544,250
J.P. Morgan Chase & Co.	Baa3	6.13	12/29/2049	4,175,000	4,514,219
J.P. Morgan Chase & Co.	Baa3	7.90	12/29/2049	1,000,000	1,039,500
J.P. Morgan Chase & Co.	Baa3	7.90	12/29/2049	700,000	727,650
Jefferies Group, L.L.C.	Baa3	5.13	4/13/2018	2,000,000	2,051,430
Jefferies Group, L.L.C.	Baa3	6.25	1/15/2036	285,000	310,669
Jefferies Group, L.L.C.	Baa3	6.50	1/20/2043	285,000	322,079
John Deere Capital Corp.	A2	1.47	12/15/2017	16,230,000	16,243,357
John Deere Capital Corp.	A2	1.25	10/9/2019	2,250,000	2,221,432
John Deere Capital Corp.	A2	1.44	10/9/2019	3,000,000	3,007,749
Key Bank N.A.	A3	1.98	11/22/2021	5,000,000	5,038,510
KeyCorp	Baa1	5.10	3/24/2021	185,000	202,416
Lakeland Bancorp, Inc.	Baa3	5.13	9/30/2026	445,000	452,231

U.S. Credit Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
LegacyTexas Financial Group, Inc.	Baa2	5.50	12/1/2025	255,000	257,550
Level 3 Financing, Inc.	B1	5.25	3/15/2026	2,330,000	2,417,631
Liberty Mutual Group, Inc.	Baa2	4.25	6/15/2023	765,000	813,872
Liberty Mutual Group, Inc.	Baa2	6.50	3/15/2035	2,917,000	3,647,178
Liberty Mutual Group, Inc.	Baa2	6.50	5/1/2042	435,000	563,189
Liberty Property L.P.	Baa1	3.25	10/1/2026	3,300,000	3,196,469
Lincoln National Corp.	Baa1	6.30	10/9/2037	230,000	282,482
Manufacturers & Traders Trust Co.	A3	1.46	7/25/2017	6,870,000	6,870,824
Manufacturers & Traders Trust Co.	A3	1.79	5/18/2022	14,000,000	13,994,190
Markel Corp.	Baa2	5.00	3/30/2043	105,000	112,754
Markel Corp.	Baa2	5.00	4/5/2046	310,000	339,113
Match Group, Inc.	Ba3	6.75	12/15/2022	1,125,000	1,170,000
Match Group, Inc.	Ba3	6.75	12/15/2022	3,907,000	4,063,280
Match Group, Inc.	Ba3	6.38	6/1/2024	1,640,000	1,783,500
MetLife Global Funding I	Aa3	1.70	12/19/2018	10,000,000	10,043,290
MetLife, Inc.	A3	6.82	8/15/2018	100,000	105,585
MetLife, Inc.	A3	4.75	2/8/2021	1,225,000	1,332,274
MGIC Investment Corp.	Ba3	5.75	8/15/2023	890,000	958,975
MGM Growth/MGM Finance	B1	4.50	9/1/2026	900,000	905,625
Moody's Corp.	Baa1	1.57	9/4/2018	3,000,000	3,007,368
Morgan Stanley	A3	3.38	7/15/2017	300,000	297,750
Morgan Stanley	A3	4.48	12/1/2017	2,112,000	2,120,237
Morgan Stanley	A3	4.58	3/5/2018	870,000	885,225
Morgan Stanley	A3	2.44	4/25/2018	7,915,000	7,983,932
Morgan Stanley	A3	5.43	7/28/2018	125,000	127,344
Morgan Stanley	A3	5.88	10/14/2018	205,000	214,481
Morgan Stanley	A3	3.10	11/9/2018	1,083,000	1,095,811
Morgan Stanley	A3	1.89	7/23/2019	5,000,000	5,035,255
Morgan Stanley	A3	5.63	9/23/2019	190,000	204,120
Morgan Stanley	NR	4.38	12/15/2019	1,893,000	1,949,790
Morgan Stanley	A3	1.98	2/14/2020	10,000,000	10,041,000
Morgan Stanley	A3	2.23	6/16/2020	5,329,000	5,390,625
Morgan Stanley	A3	4.38	9/1/2020	155,000	160,425
Morgan Stanley	A3	5.75	1/25/2021	255,000	282,141
Morgan Stanley	A3	2.50	4/21/2021	1,600,000	1,598,766
Morgan Stanley	A3	2.56	4/21/2021	7,500,000	7,696,560
Morgan Stanley	Baa2	4.88	11/1/2022	9,250,000	10,043,151
Morgan Stanley	Baa2	4.88	11/1/2022	170,000	184,578
Morgan Stanley	A3	2.55	10/24/2023	10,070,000	10,244,855
Morgan Stanley	A3	3.88	4/29/2024	565,000	587,198
Morgan Stanley	A3	3.88	4/29/2024	700,000	727,502
Morgan Stanley	A3	4.00	7/23/2025	1,730,000	1,805,662
Morgan Stanley	A3	4.00	7/23/2025	1,100,000	1,148,109
Morgan Stanley	A3	3.88	1/27/2026	200,000	205,896
Morgan Stanley	A3	3.88	1/27/2026	245,000	252,222
Morgan Stanley	A3	6.25	8/9/2026	100,000	119,713
Morgan Stanley	Baa2	4.35	9/8/2026	2,350,000	2,443,149
Morgan Stanley	Baa2	4.35	9/8/2026	55,000	57,180
Morgan Stanley	A3	6.38	7/24/2042	370,000	491,841
Morgan Stanley	A3	4.30	1/27/2045	2,285,000	2,362,960
Morgan Stanley	Ba1	5.45	12/31/2049	1,785,000	1,848,368
Morgan Stanley	Ba1	5.45	12/31/2049	1,200,000	1,242,600
MSCI, Inc.	Ba2	5.75	8/15/2025	3,750,000	4,061,700
Navient Corp.	Ba3	5.50	1/15/2019	139,000	144,734
Navient Corp.	Ba3	5.88	3/25/2021	1,300,000	1,373,125
Nexstar Broadcasting, Inc.	B3	5.63	8/1/2024	1,265,000	1,280,813
NiSource Finance Corp.	Baa2	5.95	6/15/2041	400,000	496,019
Old Second Bancorp, Inc.	Baa2	5.75	12/31/2026	380,000	392,825
OUTFRONT Media Capital, L.L.C.	B1	5.63	2/15/2024	1,005,000	1,048,969
OUTFRONT Media Capital, L.L.C.	B1	5.63	2/15/2024	1,297,000	1,353,744
OUTFRONT Media Capital, L.L.C.	B1	5.88	3/15/2025	5,284,000	5,534,990
Pacific Continental Corp.	Baa2	5.88	6/30/2026	140,000	141,575
Peachtree Funding Trust	Baa2	3.98	2/15/2025	1,250,000	1,268,490
Pinnacle Bank / TN	Baa1	4.88	7/30/2025	271,000	272,355
Pinnacle Financial Partners	Baa2	5.25	11/16/2026	450,000	458,438
PNC Bank, N.A.	A2	1.50	2/23/2018	4,000,000	4,000,168
PNC Bank, N.A.	A2	1.62	6/1/2018	13,125,000	13,172,775
PNC Bank, N.A.	A2	1.62	12/7/2018	5,000,000	5,023,180
PNC Bank, N.A.	A2	1.54	5/19/2020	5,000,000	5,012,390
PNC Bank, N.A.	A2	2.00	5/19/2020	1,500,000	1,497,681
PNC Financial Services	A3	1.43	8/7/2018	5,000,000	4,999,310
PNC Financial Services	A3	2.85	11/9/2022	125,000	125,947
Principal Financial Group	Baa1	4.63	9/15/2042	70,000	76,268

U.S. Credit Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Principal Financial Group	Baa1	4.30	11/15/2046	435,000	452,515
Private Export Funding	Aaa	1.88	7/15/2018	115,000	115,527
Private Export Funding	Aaa	3.25	6/15/2025	150,000	156,226
Protective Life Corp.	Baa1	8.45	10/15/2039	1,770,000	2,625,016
Prudential Financial, Inc.	Baa1	5.13	8/10/2018	230,000	234,600
Radian Group, Inc.	Ba3	5.50	6/1/2019	100,000	105,000
Radian Group, Inc.	Ba3	5.25	6/15/2020	675,000	717,188
Renasant Corp.	Baa2	5.00	9/1/2026	355,000	362,161
RHP Hotel Property/RHP Finance Corp.	B1	5.00	4/15/2023	975,000	996,938
Sabra Health Care L.P./ Sabra Capital Corp.	Ba3	5.50	2/1/2021	825,000	858,000
Santander Holdings USA	Baa3	2.64	11/24/2017	100,000	100,399
Springleaf Finance Corp.	B2	8.25	12/15/2020	800,000	898,000
State Street Corp.	A1	2.08	8/18/2020	8,570,000	8,752,258
Stifel Financial Corp.	Baa3	4.25	7/18/2024	2,175,000	2,214,328
Sunoco LP/Finance Corp.	B1	6.25	4/15/2021	200,000	209,000
SunTrust Bank	Baa1	1.70	1/31/2020	5,000,000	5,031,930
SunTrust Banks, Inc.	Baa3	5.05	12/31/2099	995,000	1,009,925
SunTrust Preferred Capital I	Baa3	4.00	6/29/2049	130,000	111,963
Synchrony Financial	Baa3	2.60	1/15/2019	640,000	643,418
Synovus Financial Corp.	Ba1	7.88	2/15/2019	746,000	809,261
Synovus Financial Corp.	Ba1	5.75	12/15/2025	2,355,000	2,493,356
Taylor Morrison Communities / Holdings	B1	5.25	4/15/2021	1,250,000	1,281,250
Teachers Insurance & Annuity	Aa3	4.90	9/15/2044	450,000	503,677
Textron Financial Corp.	Baa3	2.92	2/15/2067	4,010,000	3,458,625
Travelers Cos., Inc.	A2	4.00	5/30/2047	2,000,000	2,045,944
Trust F/1401	Baa2	5.25	12/15/2024	900,000	937,350
U.S. Bancorp	A1	1.79	1/24/2022	10,000,000	10,081,750
U.S. Bank N.A. Cincinnati	A1	1.43	9/11/2017	10,000,000	10,001,300
U.S. Bank N.A. Cincinnati	A1	1.47	1/26/2018	5,805,000	5,812,628
U.S. Bank N.A. Cincinnati	A1	1.65	10/28/2019	5,775,000	5,819,889
U.S. Bank N.A. Cincinnati	A1	1.65	10/28/2019	6,421,000	6,470,910
U.S. Bank N.A. Cincinnati	A1	1.47	1/24/2020	5,000,000	5,017,840
U.S. Bank N.A. Cincinnati	A1	2.00	1/24/2020	3,980,000	3,997,142
UnitedHealth Group, Inc.	A3	4.75	7/15/2045	200,000	229,732
Unum Group	Baa2	5.63	9/15/2020	3,600,000	3,938,684
USAA Capital Corp.	Aa1	1.40	2/1/2019	3,000,000	3,004,302
USB Capital IX	A3	3.50	10/29/2049	1,980,000	1,758,042
Validus Holdings Ltd.	Baa1	8.88	1/26/2040	860,000	1,243,952
Ventas Realty L.P./Capital Corp.	Baa1	4.25	3/1/2022	3,925,000	4,146,409
Verisk Analytics, Inc.	Baa3	4.00	6/15/2025	860,000	888,628
Voya Financial, Inc.	Baa2	3.65	6/15/2026	920,000	921,747
Wachovia Capital Trust III	Baa2	5.57	3/29/2049	1,695,000	1,704,323
Wachovia Corp.	A3	5.50	8/1/2035	345,000	400,088
Walgreens Boots Alliance	Baa2	2.70	11/18/2019	6,250,000	6,348,188
Walgreens Boots Alliance	Baa2	3.80	11/18/2024	515,000	534,881
WEA Finance L.L.C./Westfield	A3	3.25	10/5/2020	1,000,000	1,017,664
Wells Fargo & Co.	A2	1.61	4/22/2019	1,100,000	1,104,960
Wells Fargo & Co.	A2	2.03	7/22/2020	9,000,000	9,135,063
Wells Fargo & Co.	A2	2.23	12/7/2020	10,000,000	10,145,300
Wells Fargo & Co.	A2	2.50	3/4/2021	900,000	903,113
Wells Fargo & Co.	A2	2.56	3/4/2021	3,147,000	3,237,020
Wells Fargo & Co.	A2	4.60	4/1/2021	60,000	64,677
Wells Fargo & Co.	A2	2.19	7/26/2021	10,730,000	10,931,155
Wells Fargo & Co.	A2	2.19	7/26/2021	2,520,000	2,567,242
Wells Fargo & Co.	A2	2.11	2/11/2022	1,900,000	1,916,074
Wells Fargo & Co.	A3	5.38	11/2/2043	555,000	642,057
Wells Fargo & Co.	A3	5.61	1/15/2044	1,425,000	1,694,577
Wells Fargo & Co.	A3	4.65	11/4/2044	220,000	231,066
Wells Fargo & Co.	A3	4.90	11/17/2045	60,000	65,423
Wells Fargo & Co.	Baa2	5.88	12/29/2049	500,000	550,985
Wells Fargo & Co.	Baa2	5.88	12/29/2049	525,000	578,534
Wells Fargo & Co.	Baa2	5.90	12/29/2049	2,585,000	2,768,535
Wells Fargo & Co. (AUD)	A2	3.07	7/27/2021	1,030,000	798,758
Wells Fargo & Co. (AUD)	A2	3.25	4/27/2022	880,000	670,126
Wells Fargo Bank, N.A.	Aa2	1.89	1/22/2018	15,840,000	15,897,309
Wells Fargo Bank, N.A.	Aa3	5.85	2/1/2037	155,000	193,545
Wells Fargo Capital X	Baa1	5.95	12/1/2086	1,530,000	1,726,605
WSFS Financial Corp.	A3	4.50	6/15/2026	1,115,000	1,128,938
Zions Bancorporation	Ba3	5.80	12/29/2049	615,000	615,000
<b>Total U.S. Credit Obligations - Financial</b>					<b>1,029,444,017</b>

Industrial	Moody's Quality Rating	Interest Rate	Maturity Date	Shares/Par Value	Base Market Value
21st Century Fox America	Baa1	7.75	1/20/2024	440,000	545,210

U.S. Credit Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
21st Century Fox America	Baa1	6.65	11/15/2037	300,000	395,774
21st Century Fox America	Baa1	4.75	11/15/2046	2,440,000	2,604,019
3M Co.	A1	3.00	8/7/2025	940,000	952,222
Abbott Laboratories	Baa3	2.35	11/22/2019	5,000,000	5,037,590
Abbott Laboratories	Baa3	2.90	11/30/2021	855,000	864,550
Abbott Laboratories	Baa3	2.95	3/15/2025	1,095,000	1,068,715
AbbVie, Inc.	Baa2	2.50	5/14/2020	100,000	101,159
AbbVie, Inc.	Baa2	2.85	5/14/2023	1,400,000	1,396,875
AbbVie, Inc.	Baa2	3.60	5/14/2025	205,000	209,113
AbbVie, Inc.	Baa2	3.60	5/14/2025	200,000	204,013
AbbVie, Inc.	Baa2	3.60	5/14/2025	1,015,000	1,035,365
AbbVie, Inc.	Baa2	3.20	5/14/2026	460,000	454,568
AbbVie, Inc.	Baa2	4.50	5/14/2035	720,000	759,337
AbbVie, Inc.	Baa2	4.50	5/14/2035	300,000	316,391
Acadia Healthcare Co., Inc.	B3	6.50	3/1/2024	900,000	960,750
Activision Blizzard, Inc.	Baa2	3.40	9/15/2026	925,000	926,532
AECOM	Ba3	5.13	3/15/2027	2,675,000	2,685,031
Aetna, Inc.	Baa2	6.63	6/15/2036	200,000	269,834
Aetna, Inc.	Baa2	6.75	12/15/2037	100,000	138,320
Albemarle Corp.	Baa3	4.15	12/1/2024	1,235,000	1,299,047
Allison Transmission, Inc.	Ba3	5.00	10/1/2024	245,000	251,125
Altria Group, Inc.	A3	2.85	8/9/2022	235,000	238,666
Altria Group, Inc.	A3	5.38	1/31/2044	2,591,000	3,123,292
AMC Networks, Inc.	Ba3	5.00	4/1/2024	340,000	348,075
American Airlines	Aa3	3.58	7/15/2029	604,319	618,219
American Airlines	Aa3	3.20	12/15/2029	214,280	212,394
American Airlines	Aa3	3.20	12/15/2029	2,970,700	2,944,558
American Airlines	A2	3.65	12/15/2029	1,066,530	1,082,528
American Airlines Group	B1	6.13	6/1/2018	350,000	359,450
American Axle & Manufacturing, Inc.	B2	6.63	10/15/2022	795,000	814,875
American Greetings Corp.	B3	7.88	2/15/2025	6,735,000	7,282,219
American Tower Corp.	Baa3	2.80	6/1/2020	100,000	101,359
Amgen, Inc.	Baa1	2.20	5/11/2020	5,000,000	5,025,265
Amgen, Inc.	Baa1	4.40	5/1/2045	335,000	344,095
Amgen, Inc.	Baa1	4.56	6/15/2048	500,000	526,080
Amsted Industries	Ba3	5.00	3/15/2022	150,000	154,875
Anadarko Finance Co.	Ba1	7.50	5/1/2031	300,000	374,888
Anadarko Petroleum Corp.	Ba1	6.45	9/15/2036	50,000	58,855
Anadarko Petroleum Corp.	Ba1	0.00	10/10/2036	1,000,000	412,285
Andeavor	Baa3	4.75	12/15/2023	1,260,000	1,357,650
Andeavor	Ba1	5.13	4/1/2024	1,123,000	1,187,573
Anheuser-Busch InBev Finance, Inc.	A3	1.90	2/1/2019	10,000,000	10,022,370
Anheuser-Busch InBev Finance, Inc.	A3	2.65	2/1/2021	2,060,000	2,087,620
Anheuser-Busch InBev Finance, Inc.	A3	3.65	2/1/2026	1,500,000	1,545,405
Anheuser-Busch InBev Finance, Inc.	A3	3.65	2/1/2026	1,610,000	1,658,735
Anheuser-Busch InBev Finance, Inc.	A3	4.70	2/1/2036	695,000	764,947
Anheuser-Busch InBev Finance, Inc.	A3	4.90	2/1/2046	185,000	208,799
Anheuser-Busch InBev Worldwide	A3	7.75	1/15/2019	3,105,000	3,375,793
Antero Midstream Partners/Finance	B1	5.38	9/15/2024	1,710,000	1,748,475
Antero Resources Corp.	Ba3	5.63	6/1/2023	940,000	951,750
Antero Resources Corp.	Ba3	5.00	3/1/2025	1,205,000	1,168,850
Anthem, Inc.	Baa2	4.35	8/15/2020	3,600,000	3,820,518
Anthem, Inc.	Baa2	3.50	8/15/2024	505,000	519,098
Apple, Inc.	Aa1	1.42	5/3/2018	16,000,000	16,033,744
Apple, Inc.	Aa1	1.48	5/6/2019	4,349,000	4,372,398
Apple, Inc.	Aa1	1.48	5/6/2020	10,775,000	10,841,449
Apple, Inc.	Aa1	1.55	8/4/2021	1,400,000	1,367,764
Apple, Inc.	Aa1	2.40	5/3/2023	1,100,000	1,091,343
Apple, Inc.	Aa1	3.20	5/13/2025	850,000	868,111
Apple, Inc.	Aa1	3.00	6/20/2027	1,495,000	1,487,491
Apple, Inc.	Aa1	3.85	8/4/2046	725,000	724,504
Apple, Inc.	Aa1	3.85	8/4/2046	1,015,000	1,014,306
Arrow Electronics, Inc.	Baa3	3.00	3/1/2018	5,635,000	5,675,245
AT&T, Inc.	Baa1	1.81	1/15/2020	700,000	703,627
AT&T, Inc.	Baa1	1.81	1/15/2020	800,000	804,146
AT&T, Inc.	Baa1	2.08	6/30/2020	700,000	709,160
AT&T, Inc.	Baa1	5.00	3/1/2021	800,000	865,002
AT&T, Inc.	Baa1	2.02	7/15/2021	3,800,000	3,839,357
AT&T, Inc.	Baa1	3.80	3/15/2022	4,129,000	4,273,651
AT&T, Inc.	Baa1	4.45	4/1/2024	500,000	526,349
AT&T, Inc.	Baa1	3.95	1/15/2025	4,264,000	4,345,788
AT&T, Inc.	Baa1	3.40	5/15/2025	340,000	334,251
AT&T, Inc.	Baa1	3.40	5/15/2025	1,600,000	1,572,944

U.S. Credit Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
AT&T, Inc.	Baa1	4.25	3/1/2027	1,100,000	1,137,348
AT&T, Inc.	Baa1	4.50	5/15/2035	75,000	73,784
AT&T, Inc.	Baa1	4.50	5/15/2035	100,000	98,379
AT&T, Inc.	Baa1	5.25	3/1/2037	150,000	159,807
AT&T, Inc.	Baa1	5.25	3/1/2037	3,280,000	3,494,437
AT&T, Inc.	Baa1	5.35	9/1/2040	19,000	20,119
AT&T, Inc.	Baa1	5.15	3/15/2042	1,020,000	1,041,617
AT&T, Inc.	Baa1	4.80	6/15/2044	55,000	54,507
AT&T, Inc.	Baa1	4.75	5/15/2046	100,000	98,060
AT&T, Inc.	Baa1	4.75	5/15/2046	300,000	294,181
AT&T, Inc.	Baa1	5.45	3/1/2047	135,000	145,331
AT&T, Inc.	Baa1	4.55	3/9/2049	196,000	185,215
AutoZone, Inc.	Baa1	3.13	4/21/2026	3,225,000	3,103,301
Aviation Capital Group	A3	6.75	4/6/2021	3,675,000	4,170,555
B&G Foods, Inc.	B3	4.63	6/1/2021	1,250,000	1,276,563
B&G Foods, Inc.	B3	5.25	4/1/2025	2,197,000	2,240,940
Ball Corp.	Ba1	4.38	12/15/2020	175,000	183,750
Ball Corp.	Ba1	4.38	12/15/2020	615,000	645,750
Ball Corp.	Ba1	5.00	3/15/2022	10,000	10,675
Ball Corp.	Ba1	4.00	11/15/2023	1,290,000	1,319,025
Ball Corp.	Ba1	5.25	7/1/2025	1,755,000	1,937,081
Baxter International, Inc.	Baa2	2.60	8/15/2026	480,000	456,773
Beazer Homes USA	B3	8.75	3/15/2022	1,025,000	1,142,875
Becton Dickinson and Co.	Ba1	2.25	6/6/2022	5,000,000	5,011,395
Becton Dickinson and Co.	Ba1	3.36	6/6/2024	1,675,000	1,678,829
Biogen, Inc.	Baa1	3.63	9/15/2022	3,510,000	3,670,969
Boardwalk Pipelines L.P.	Baa3	5.95	6/1/2026	230,000	256,107
Boardwalk Pipelines L.P.	Baa3	4.45	7/15/2027	765,000	783,223
Boeing Co.	A2	6.88	3/15/2039	2,000,000	2,906,200
BorgWarner, Inc.	Baa1	3.38	3/15/2025	916,000	920,158
Boston Scientific Corp.	Baa2	2.85	5/15/2020	600,000	608,321
Brinker International, Inc.	Ba1	3.88	5/15/2023	2,720,000	2,614,600
Brinker International, Inc.	Ba1	3.88	5/15/2023	7,036,000	6,763,355
Broadcom Corp. /Cayman Finance Ltd.	Baa2	3.88	1/15/2027	640,000	657,216
C.R. Bard, Inc.	Baa1	3.00	5/15/2026	330,000	331,068
CalAtlantic Group, Inc.	Ba2	5.25	6/1/2026	1,083,000	1,123,613
Cardtronics, Inc.	Ba3	5.13	8/1/2022	4,550,000	4,618,250
CCO Holdings L.L.C./Capital Corp.	B1	5.75	1/15/2024	1,321,000	1,392,004
CCO Holdings L.L.C./Capital Corp.	B1	5.38	5/1/2025	160,000	170,400
CCO Holdings L.L.C./Capital Corp.	B1	5.75	2/15/2026	825,000	882,750
CCO Holdings L.L.C./Capital Corp.	B1	5.13	5/1/2027	680,000	695,300
CDK Global, Inc.	Ba1	3.30	10/15/2019	2,108,000	2,171,240
CDK Global, Inc.	Ba1	4.75	10/15/2024	6,615,000	7,044,975
Celgene Corp.	Baa2	2.13	8/15/2018	2,000,000	2,007,726
Centene Corp.	Ba2	4.75	5/15/2022	700,000	730,625
CenturyLink, Inc.	Ba3	6.45	6/15/2021	4,583,000	4,949,640
CenturyLink, Inc.	Ba3	6.45	6/15/2021	882,000	952,560
CenturyLink, Inc.	Ba3	5.80	3/15/2022	1,201,000	1,249,040
CenturyLink, Inc.	Ba3	5.80	3/15/2022	5,234,000	5,443,360
Cequel Communications Holdings I/Capital Corp.	Caa1	5.13	12/15/2021	1,700,000	1,731,331
CF Industries, Inc.	Ba3	5.38	3/15/2044	280,000	249,900
Charter Communications Operating LLC/Capital	Ba1	4.46	7/23/2022	300,000	319,640
Charter Communications Operating LLC/Capital	Ba1	4.91	7/23/2025	3,500,000	3,781,117
Charter Communications Operating LLC/Capital	Ba1	4.91	7/23/2025	500,000	540,160
Charter Communications Operating LLC/Capital	Ba1	4.91	7/23/2025	300,000	324,096
Charter Communications Operating LLC/Capital	Ba1	3.75	2/15/2028	1,000,000	985,243
Charter Communications Operating LLC/Capital	Ba1	6.38	10/23/2035	700,000	829,747
Charter Communications Operating LLC/Capital	Ba1	6.38	10/23/2035	100,000	118,535
Charter Communications Operating LLC/Capital	Ba1	6.48	10/23/2045	120,000	144,026
Charter Communications Operating LLC/Capital	Ba1	6.48	10/23/2045	200,000	240,043
Charter Communications Operating LLC/Capital	Ba1	6.83	10/23/2055	250,000	304,709
Chevron Corp.	Aa2	1.71	11/15/2021	5,645,000	5,669,099
Chevron Phillips Chemical Co.	A2	3.40	12/1/2026	2,515,000	2,556,948
CHS/Community Health Systems	Ba3	5.13	8/1/2021	1,100,000	1,113,750
CHS/Community Health Systems	Caa1	6.88	2/1/2022	9,014,000	7,875,983
Chubb Corp.	Baa1	3.41	3/29/2067	285,000	282,863
Cintas Corporation No. 2	A3	3.70	4/1/2027	1,110,000	1,144,679
Cisco Systems, Inc.	A1	1.77	2/21/2018	16,000,000	16,064,048
Cisco Systems, Inc.	A1	1.70	3/1/2019	3,293,000	3,317,052
Cisco Systems, Inc.	A1	1.61	9/20/2019	6,900,000	6,944,546
Cisco Systems, Inc.	A1	5.50	1/15/2040	600,000	748,247
CITGO Petroleum Corp.	B3	6.25	8/15/2022	1,420,000	1,441,300
Cliffs Natural Resources	B3	5.75	3/1/2025	1,450,000	1,366,625

U.S. Credit Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Comcast Corp.	A3	6.45	3/15/2037	130,000	172,977
ConocoPhillips Holding Co.	Baa2	6.95	4/15/2029	500,000	641,283
Constellation Brands, Inc.	Baa3	4.25	5/1/2023	1,540,000	1,639,476
Constellation Brands, Inc.	Baa3	4.75	11/15/2024	3,035,000	3,308,211
Constellation Brands, Inc.	Baa3	4.75	12/1/2025	230,000	251,928
Constellation Brands, Inc.	Baa3	3.70	12/6/2026	1,815,000	1,847,164
Continental Airlines	Baa1	8.05	5/1/2022	98,529	108,875
Continental Airlines	Baa1	7.71	10/2/2022	762,144	823,116
Continental Airlines	Baa1	7.71	10/2/2022	171,751	185,491
Continental Airlines	A3	5.98	10/19/2023	511,967	563,164
Continental Airlines	A3	5.98	10/19/2023	18,416	20,258
Corning, Inc.	Baa1	1.50	5/8/2018	4,825,000	4,822,438
Cott Beverages, Inc.	B3	5.38	7/1/2022	1,250,000	1,295,313
Crown Americas/Capital Corp. IV	Ba3	4.50	1/15/2023	1,425,000	1,492,688
Crown Castle Towers, L.L.C.	A2	4.88	8/15/2040	655,000	698,963
Crown Cork & Seal Co., Inc.	B1	7.38	12/15/2026	837,000	968,828
CVR Refining LLC/Coffeyville Finance, Inc.	B1	6.50	11/1/2022	6,647,000	6,696,853
CVS Health Corp.	Baa1	3.50	7/20/2022	100,000	103,706
CVS Health Corp.	Baa1	4.00	12/5/2023	100,000	105,631
CVS Health Corp.	Baa1	3.88	7/20/2025	835,000	868,188
CVS Pass Through Trust	Baa1	7.51	1/10/2032	808,212	998,512
CVS Pass Through Trust	Baa1	4.70	1/10/2036	3,484,248	3,685,637
Darling Ingredients, Inc.	Ba3	5.38	1/15/2022	650,000	676,000
DaVita, Inc.	Ba3	5.75	8/15/2022	7,126,000	7,321,965
DaVita, Inc.	Ba3	5.13	7/15/2024	6,442,000	6,538,630
Dell International LLC/EMC Corp.	Baa3	3.48	6/1/2019	255,000	260,961
Dell International LLC/EMC Corp.	Baa3	3.48	6/1/2019	450,000	460,519
Dell International LLC/EMC Corp.	Baa3	3.48	6/1/2019	6,950,000	7,112,463
Dell International LLC/EMC Corp.	Baa3	3.48	6/1/2019	410,000	419,586
Dell International LLC/EMC Corp.	Baa3	4.42	6/15/2021	1,100,000	1,159,640
Dell International LLC/EMC Corp.	Baa3	4.42	6/15/2021	465,000	490,211
Dell International LLC/EMC Corp.	Baa3	4.42	6/15/2021	450,000	474,398
Dell International LLC/EMC Corp.	Ba2	7.13	6/15/2024	625,000	687,035
Dell International LLC/EMC Corp.	Baa3	6.02	6/15/2026	300,000	330,453
Delta Air Lines	A1	6.20	1/2/2020	65,379	67,912
Delta Air Lines	A1	4.95	11/23/2020	784,627	815,031
Discovery Communications	Baa3	3.25	4/1/2023	6,119,000	6,032,532
Discovery Communications	Baa3	4.90	3/11/2026	2,564,000	2,717,789
DISH DBS Corp.	Ba3	4.63	7/15/2017	700,000	699,125
DISH DBS Corp.	Ba3	7.88	9/1/2019	4,218,000	4,650,345
DISH DBS Corp.	Ba3	6.75	6/1/2021	1,321,000	1,466,310
DISH DBS Corp.	Ba3	5.00	3/15/2023	6,556,000	6,719,900
DISH DBS Corp.	Ba3	7.75	7/1/2026	750,000	888,750
Dow Chemical Co.	Baa2	4.25	11/15/2020	500,000	530,881
Dow Chemical Co.	Baa2	4.25	11/15/2020	2,010,000	2,134,142
Dow Chemical Co.	Baa2	5.25	11/15/2041	500,000	579,399
Dr Pepper Snapple Group, Inc.	Baa1	2.55	9/15/2026	3,510,000	3,305,181
Duke University Health	Aa2	3.92	6/1/2047	175,000	176,208
Dun & Bradstreet Corp.	Ba1	4.00	6/15/2020	9,266,000	9,547,918
Dun & Bradstreet Corp.	Ba3	4.38	12/1/2022	2,126,000	2,207,413
E.I. DuPont de Nemours & Co.	A3	1.70	5/1/2020	10,060,000	10,060,110
E.I. DuPont de Nemours & Co.	A3	2.20	5/1/2020	4,000,000	4,021,708
Eagle Bancorp, Inc.	Baa2	5.00	8/1/2026	450,000	460,301
eBay, Inc.	Baa1	1.65	8/1/2019	2,000,000	2,005,112
eBay, Inc.	Baa1	2.75	1/30/2023	500,000	495,575
Electronic Arts, Inc.	Baa2	4.80	3/1/2026	209,000	229,300
Eli Lilly & Co.	A2	2.75	6/1/2025	1,135,000	1,133,790
Enterprise Products Operating	Baa1	5.20	9/1/2020	365,000	396,146
Equinix, Inc.	B1	5.38	5/15/2027	1,360,000	1,450,100
ESH Hospitality, Inc.	B2	5.25	5/1/2025	1,325,000	1,373,031
Estee Lauder Co., Inc.	A2	1.80	2/7/2020	1,720,000	1,721,084
Expedia, Inc.	Ba1	5.95	8/15/2020	5,814,000	6,353,493
Expedia, Inc.	Ba1	4.50	8/15/2024	3,724,000	3,918,948
Expedia, Inc.	Ba1	5.00	2/15/2026	775,000	848,591
Exxon Mobil Corp.	Aaa	2.71	3/6/2025	1,210,000	1,201,438
First Data Corp.	Ba3	5.38	8/15/2023	860,000	898,700
First Data Corp.	B3	7.00	12/1/2023	800,000	854,000
First Data Corp.	B3	7.00	12/1/2023	6,600,000	7,045,500
First Data Corp.	Ba3	5.00	1/15/2024	1,120,000	1,151,842
Fiserv, Inc.	Baa2	4.63	10/1/2020	807,000	863,110
Fiserv, Inc.	Baa2	3.50	10/1/2022	1,982,000	2,050,314
Fiserv, Inc.	Baa2	3.85	6/1/2025	2,680,000	2,783,992
Ford Holdings L.L.C.	Baa2	9.30	3/1/2030	415,000	576,812

U.S. Credit Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Ford Motor Co.	Baa2	9.22	9/15/2021	1,005,000	1,248,088
Ford Motor Co.	Baa2	7.13	11/15/2025	790,000	935,438
Ford Motor Co.	Baa2	4.35	12/8/2026	580,000	597,075
Ford Motor Co.	Baa2	4.35	12/8/2026	230,000	236,771
Ford Motor Co.	Baa2	7.45	7/16/2031	1,710,000	2,162,021
Ford Motor Co.	Baa2	4.75	1/15/2043	395,000	381,282
Ford Motor Co.	Baa2	5.29	12/8/2046	215,000	220,659
Forest Laboratories, L.L.C.	Baa3	4.88	2/15/2021	233,000	250,687
Forest Laboratories, L.L.C.	Baa3	5.00	12/15/2021	940,000	1,026,296
Freeport McMoRan, Inc.	B1	2.30	11/14/2017	5,000,000	4,987,500
Gap, Inc.	Baa2	5.95	4/12/2021	8,170,000	8,856,051
GCI, Inc.	B3	6.88	4/15/2025	1,490,000	1,611,063
General Electric Co.	A1	1.96	4/15/2020	5,000,000	5,088,280
General Electric Co.	A1	1.96	4/15/2020	5,550,000	5,647,991
General Electric Co.	A1	4.13	10/9/2042	65,000	68,406
General Electric Co.	A3	5.00	12/29/2049	2,003,000	2,125,984
General Electric Co. (GBP)	A1	6.25	9/29/2020	365,000	551,835
General Motors Co.	Baa3	4.88	10/2/2023	505,000	541,195
General Motors Co.	Baa3	6.25	10/2/2043	305,000	338,778
Gilead Sciences, Inc.	A3	2.50	9/1/2023	395,000	389,148
Gilead Sciences, Inc.	A3	5.65	12/1/2041	75,000	90,914
Gilead Sciences, Inc.	A3	4.15	3/1/2047	20,000	20,093
Goodyear Tire & Rubber	Ba3	5.00	5/31/2026	1,555,000	1,609,425
Griffon Corp.	B2	5.25	3/1/2022	190,000	193,563
HCA, Inc.	WR	8.00	10/1/2018	200,000	215,000
HCA, Inc.	Ba1	6.50	2/15/2020	2,728,000	2,976,930
HCA, Inc.	B1	7.50	2/15/2022	1,025,000	1,180,031
HCA, Inc.	Ba1	5.88	3/15/2022	5,200,000	5,765,500
HCA, Inc.	Ba1	4.75	5/1/2023	350,000	370,125
HCA, Inc.	Ba1	5.00	3/15/2024	1,535,000	1,625,181
HCA, Inc.	B1	5.38	2/1/2025	1,225,000	1,292,130
HCA, Inc.	B1	5.38	2/1/2025	625,000	659,250
HCA, Inc.	B1	5.88	2/15/2026	200,000	216,000
HCA, Inc.	Ba1	5.25	6/15/2026	125,000	134,813
HCA, Inc.	Ba1	4.50	2/15/2027	950,000	977,313
Helmerich & Payne International	Baa1	4.65	3/15/2025	1,150,000	1,205,933
Home Depot, Inc.	A2	1.62	9/15/2017	6,455,000	6,459,176
Home Depot, Inc.	A2	3.50	9/15/2056	160,000	144,968
Honeywell International	A2	1.40	10/30/2019	4,720,000	4,687,989
Host Hotels & Resorts	Baa2	5.25	3/15/2022	1,125,000	1,223,407
Host Hotels & Resorts, L.P.	Baa2	3.75	10/15/2023	9,044,000	9,222,040
Hot Topic, Inc.	B2	9.25	6/15/2021	350,000	336,000
HP Enterprise Co.	Baa2	2.45	10/5/2017	283,000	283,707
HP Enterprise Co.	Baa2	2.45	10/5/2017	157,000	157,392
HP Enterprise Co.	Baa2	2.85	10/5/2018	690,000	695,904
HP Enterprise Co.	Baa2	3.08	10/5/2018	2,440,000	2,486,470
Humana, Inc.	Baa3	3.85	10/1/2024	925,000	961,309
Huntington Ingalls Industries	Ba2	5.00	12/15/2021	1,300,000	1,345,500
Huntington Ingalls Industries	Ba2	5.00	11/15/2025	1,760,000	1,889,800
Hyatt Hotels Corp.	Baa2	4.85	3/15/2026	3,000,000	3,276,657
IBM Corp.	A1	1.55	2/12/2019	16,000,000	16,081,216
IBM Corp.	A1	1.40	1/27/2020	10,000,000	10,037,520
IBM Corp. (GBP)	A1	2.75	12/21/2020	850,000	1,169,000
Infor (US), Inc.	Caa1	6.50	5/15/2022	6,700,000	6,934,500
Ingles Markets, Inc.	B1	5.75	6/15/2023	250,000	245,938
Ingredion, Inc.	Baa2	3.20	10/1/2026	1,775,000	1,746,976
Intel Corp.	A1	1.53	5/11/2022	10,995,000	11,010,305
International Game Technology	Ba2	5.50	6/15/2020	4,165,000	4,319,105
International Paper Co.	Baa2	6.00	11/15/2041	405,000	493,896
J.M. Smucker Co.	Baa2	4.38	3/15/2045	1,105,000	1,154,994
J2 Cloud LLC/Global, Inc.	Ba3	6.00	7/15/2025	610,000	628,300
Johnson & Johnson	Aaa	1.47	3/1/2019	6,675,000	6,703,008
Juniper Networks, Inc.	Baa2	4.50	3/15/2024	8,366,000	8,886,256
Kaiser Aluminum Corp.	Ba3	5.88	5/15/2024	5,985,000	6,299,213
KB Home	B1	7.00	12/15/2021	2,400,000	2,688,000
Kennedy Wilson, Inc.	B2	5.88	4/1/2024	865,000	892,031
KFC Holding/Pizza Hut Holdings LLC/Taco Bell America LLC	B1	5.00	6/1/2024	1,201,000	1,252,043
KFC Holding/Pizza Hut Holdings LLC/Taco Bell America LLC	B1	5.25	6/1/2026	1,487,000	1,565,068
Kimberly Clark Corp.	A2	2.75	2/15/2026	1,185,000	1,177,822
Kinder Morgan Energy Partners	Baa3	6.85	2/15/2020	100,000	110,253
Kinder Morgan Energy Partners	Baa3	6.50	2/1/2037	90,000	99,648
Kinder Morgan, Inc./Delaware	Baa3	5.63	11/15/2023	1,000,000	1,106,449
Kinder Morgan, Inc./Delaware (EUR)	Baa3	2.25	3/16/2027	300,000	345,344

U.S. Credit Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Kindred Healthcare, Inc.	B3	8.00	1/15/2020	1,600,000	1,680,000
KLA-Tencor Corp.	Baa2	4.13	11/1/2021	3,036,000	3,212,349
KLA-Tencor Corp.	Baa2	4.65	11/1/2024	5,143,000	5,554,250
KLA-Tencor Corp.	Baa2	4.65	11/1/2024	842,000	909,329
Kohl's Corp.	Baa2	4.25	7/17/2025	9,335,000	9,181,057
Kraft Heinz Foods Co.	Baa3	2.00	7/2/2018	100,000	100,253
Kraft Heinz Foods Co.	Baa3	2.00	7/2/2018	5,000,000	5,012,660
Kraft Heinz Foods Co.	Baa3	6.13	8/23/2018	226,000	236,749
Kraft Heinz Foods Co.	Baa2	4.88	2/15/2025	1,487,000	1,593,752
Kraft Heinz Foods Co.	Baa3	3.95	7/15/2025	100,000	102,827
Kraft Heinz Foods Co.	Baa3	3.95	7/15/2025	1,355,000	1,393,306
Kraft Heinz Foods Co.	Baa3	3.00	6/1/2026	2,000,000	1,914,102
Kraft Heinz Foods Co.	Baa3	3.00	6/1/2026	135,000	129,202
Kraft Heinz Foods Co.	Baa3	3.00	6/1/2026	4,000,000	3,828,204
Kraft Heinz Foods Co.	Baa3	5.00	7/15/2035	750,000	811,034
Kraft Heinz Foods Co.	Baa3	5.00	7/15/2035	100,000	108,138
Kraft Heinz Foods Co.	Baa3	5.00	6/4/2042	895,000	944,837
Kraft Heinz Foods Co.	Baa3	5.20	7/15/2045	100,000	108,183
Kraft Heinz Foods Co.	Baa3	4.38	6/1/2046	110,000	107,727
Kroger Co.	Baa1	4.45	2/1/2047	500,000	481,954
L Brands, Inc.	Ba1	6.63	4/1/2021	350,000	387,625
L Brands, Inc.	Ba1	5.63	10/15/2023	5,828,000	6,221,390
L Brands, Inc.	Ba1	5.63	10/15/2023	6,368,000	6,797,840
L Brands, Inc.	Ba1	6.75	7/1/2036	875,000	840,000
L3 Technologies, Inc.	Baa3	5.20	10/15/2019	3,871,000	4,132,320
L3 Technologies, Inc.	Baa3	4.75	7/15/2020	3,139,000	3,351,529
L3 Technologies, Inc.	Baa3	4.95	2/15/2021	233,000	251,194
L3 Technologies, Inc.	Baa3	3.85	12/15/2026	1,078,000	1,111,261
L3 Technologies, Inc.	Baa3	3.85	12/15/2026	660,000	680,364
Laboratory Corp. of America	Baa2	4.70	2/1/2045	550,000	566,812
Laboratory Corp. of America Holdings	Baa2	3.75	8/23/2022	8,019,000	8,333,265
Laboratory Corp. of America Holdings	Baa2	4.00	11/1/2023	275,000	286,188
Lamar Media Corp.	Ba3	5.88	2/1/2022	760,000	784,700
Lamar Media Corp.	Ba3	5.00	5/1/2023	1,040,000	1,081,600
Lear Corp.	Baa3	5.38	3/15/2024	275,000	292,102
LIN Television Corp.	B3	5.88	11/15/2022	990,000	1,037,025
LKQ Corp.	Ba2	4.75	5/15/2023	6,613,000	6,745,260
Lockheed Martin Corp.	Baa1	2.90	3/1/2025	1,515,000	1,507,422
Lockheed Martin Corp.	Baa1	3.55	1/15/2026	1,090,000	1,129,465
Lowe's Cos., Inc.	A3	1.84	9/14/2018	11,565,000	11,643,457
Lowe's Cos., Inc.	A3	2.50	4/15/2026	305,000	293,173
Marathon Petroleum Corp.	Baa2	2.70	12/14/2018	1,165,000	1,173,887
Marathon Petroleum Corp.	Baa2	6.50	3/1/2041	3,070,000	3,545,509
Marriott International	Baa2	3.13	10/15/2021	1,200,000	1,228,002
Marriott International	Baa2	3.13	10/15/2021	300,000	307,001
Marriott International	Baa2	3.13	6/15/2026	810,000	794,636
Masco Corp.	Ba1	5.95	3/15/2022	704,000	794,706
Masco Corp.	Ba1	4.45	4/1/2025	9,205,000	9,831,861
Masco Corp.	Ba1	4.50	5/15/2047	670,000	673,063
Mattel, Inc.	Baa2	1.70	3/15/2018	2,000,000	1,998,168
McDonald's Corp.	Baa1	2.10	12/7/2018	6,000,000	6,033,756
McGraw-Hill Global Education Holdings L.L.C.	B3	7.88	5/15/2024	445,000	430,538
Medtronic, Inc.	A3	3.50	3/15/2025	1,230,000	1,279,522
Merck & Co., Inc.	A1	1.54	5/18/2018	10,429,000	10,456,533
Merck & Co., Inc.	A1	2.75	2/10/2025	1,490,000	1,485,213
Meritage Homes Corp.	Ba2	7.00	4/1/2022	1,000,000	1,137,500
Micron Technology, Inc.	Ba3	5.50	2/1/2025	289,000	304,895
Microsoft Corp.	Aaa	1.85	2/6/2020	7,650,000	7,669,500
Microsoft Corp.	Aaa	2.00	8/8/2023	2,240,000	2,182,831
Microsoft Corp.	Aaa	2.88	2/6/2024	1,525,000	1,549,807
Microsoft Corp.	Aaa	3.30	2/6/2027	680,000	700,448
Microsoft Corp.	Aaa	4.10	2/6/2037	1,330,000	1,432,572
Microsoft Corp.	Aaa	4.00	2/12/2055	135,000	136,706
Microsoft Corp.	Aaa	3.95	8/8/2056	625,000	625,089
Microsoft Corp.	Aaa	4.50	2/6/2057	210,000	231,210
Molson Coors Brewing Co.	Baa3	2.25	3/15/2020	10,000,000	10,000,150
Mosaic Co.	Baa2	5.63	11/15/2043	205,000	209,296
Motorola Solutions, Inc.	Baa3	4.00	9/1/2024	9,096,000	9,144,600
MPLX L.P.	Baa3	4.88	6/1/2025	1,810,000	1,919,320
Nabors Industries, Inc.	Ba2	4.63	9/15/2021	545,000	517,641
NBCUniversal Media, L.L.C.	A3	4.38	4/1/2021	4,275,000	4,607,954
New York-Presbyterian Hospital	Aa3	4.02	8/1/2045	500,000	509,333
Newell Brands, Inc.	Baa3	2.15	10/15/2018	2,000,000	2,005,062



U.S. Credit Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Newell Brands, Inc.	Baa3	2.60	3/29/2019	939,000	948,155
Newell Brands, Inc.	Baa3	4.20	4/1/2026	160,000	169,886
Newell Brands, Inc.	Baa3	4.20	4/1/2026	4,000,000	4,247,148
Newell Brands, Inc.	Baa3	5.50	4/1/2046	400,000	481,614
Noble Energy, Inc.	Baa3	5.25	11/15/2043	500,000	518,061
Northwell Healthcare, Inc.	A3	6.15	11/1/2043	1,120,000	1,426,230
Omnicom Group, Inc.	Baa1	3.60	4/15/2026	1,116,000	1,122,867
ONEOK Partners, L.P.	Baa3	6.13	2/1/2041	500,000	570,200
Oracle Corp.	A1	1.35	7/7/2017	12,863,000	12,863,077
Oracle Corp.	A1	4.30	7/8/2034	220,000	238,702
Oracle Corp.	A1	4.00	7/15/2046	350,000	353,463
O'Reilly Automotive, Inc.	Baa1	4.63	9/15/2021	3,500,000	3,774,425
Parsley Energy LLC/Finance	B2	5.38	1/15/2025	975,000	982,313
Penske Automotive Group	B1	5.50	5/15/2026	6,718,000	6,684,410
PepsiCo, Inc.	A1	1.41	7/17/2017	14,000,000	14,001,624
PepsiCo, Inc.	A1	1.55	5/2/2019	5,165,000	5,163,265
PetSmart, Inc.	B3	7.13	3/15/2023	7,500,000	6,675,000
Pfizer, Inc.	A1	1.55	6/15/2018	2,600,000	2,606,851
Pfizer, Inc.	A1	1.70	12/15/2019	4,225,000	4,231,714
Philip Morris International, Inc.	A2	1.38	2/25/2019	6,690,000	6,646,181
Philip Morris International, Inc.	A2	2.00	2/21/2020	5,090,000	5,100,862
Philip Morris International, Inc.	A2	3.38	8/11/2025	715,000	732,471
Plains All American Pipeline	Baa3	4.50	12/15/2026	385,000	389,369
Plains All American Pipeline	Baa3	4.70	6/15/2044	170,000	154,962
Post Holdings, Inc.	B3	5.00	8/15/2026	1,385,000	1,381,538
Post Holdings, Inc.	B3	5.75	3/1/2027	1,065,000	1,094,288
Praxair, Inc.	A2	3.20	1/30/2026	260,000	265,648
Prestige Brands, Inc.	Caa1	6.38	3/1/2024	6,250,000	6,679,688
Priceline Group, Inc.	Baa1	3.60	6/1/2026	3,560,000	3,603,663
PulteGroup, Inc.	Ba1	5.50	3/1/2026	4,250,000	4,526,250
Qualcomm, Inc.	A1	1.56	5/20/2019	5,000,000	5,015,625
Qualcomm, Inc.	A1	1.65	5/20/2020	5,000,000	5,022,560
Quest Diagnostics, Inc.	Baa2	4.25	4/1/2024	285,000	300,746
Quest Diagnostics, Inc.	Baa2	3.45	6/1/2026	145,000	145,276
Quest Diagnostics, Inc.	Baa2	5.75	1/30/2040	126,000	145,401
Quintiles IMS, Inc.	Ba3	4.88	5/15/2023	900,000	921,375
QVC, Inc.	Ba2	4.85	4/1/2024	1,274,000	1,301,939
QVC, Inc.	Ba2	4.45	2/15/2025	7,876,000	7,771,336
QVC, Inc.	Ba2	4.45	2/15/2025	1,125,000	1,110,050
QVC, Inc.	Ba2	5.95	3/15/2043	550,000	526,155
R.R. Donnelley & Sons Co.	B2	7.88	3/15/2021	5,525,000	5,980,813
R.R. Donnelley & Sons Co.	B2	7.88	3/15/2021	6,340,000	6,863,050
Regal Entertainment Group	B3	5.75	6/15/2023	1,020,000	1,065,900
Regal Entertainment Group	B3	5.75	2/1/2025	5,487,000	5,665,328
Regency Energy Partners	Baa3	5.88	3/1/2022	100,000	110,158
Reynolds American, Inc.	Baa3	2.30	6/12/2018	5,000,000	5,021,775
Roche Holdings, Inc.	A1	1.49	9/30/2019	10,000,000	10,028,760
RPM International, Inc.	Baa3	6.50	2/15/2018	3,543,000	3,645,708
RPM International, Inc.	Baa3	6.13	10/15/2019	3,400,000	3,688,969
RPM International, Inc.	Baa3	3.45	11/15/2022	675,000	693,253
Sabine Pass Liquefaction	Baa3	5.75	5/15/2024	800,000	890,810
Sally Holdings/Sally Capital	Ba3	5.50	11/1/2023	830,000	844,525
Sally Holdings/Sally Capital	Ba3	5.63	12/1/2025	360,000	368,550
Sally Holdings/Sally Capital	Ba3	5.63	12/1/2025	6,169,000	6,315,514
San Diego Gas & Electric	Aa2	4.50	8/15/2040	80,000	89,361
Schlumberger Holdings Corp.	Baa1	4.00	12/21/2025	760,000	796,703
Scientific Games International	Ba3	7.00	1/1/2022	375,000	399,375
Scripps Networks Interactive	Baa3	2.80	6/15/2020	1,473,000	1,490,258
Scripps Networks Interactive	Baa3	3.50	6/15/2022	1,000,000	1,031,305
Scripps Networks Interactive	Baa3	3.90	11/15/2024	7,461,000	7,730,790
Scripps Networks Interactive	Baa3	3.95	6/15/2025	990,000	1,011,592
Sealed Air Corp.	Ba3	6.50	12/1/2020	980,000	1,092,700
Sealed Air Corp.	Ba3	4.88	12/1/2022	1,205,000	1,283,325
Sealed Air Corp.	Ba3	5.13	12/1/2024	1,465,000	1,571,213
Select Medical Corp.	B3	6.38	6/1/2021	725,000	744,938
Senior Housing Properties	Baa3	3.25	5/1/2019	7,000,000	7,067,781
Service Corp. International	Ba3	5.38	1/15/2022	2,760,000	2,842,800
Sherwin Williams Co.	Baa3	2.25	5/15/2020	5,000,000	5,011,185
Sherwin Williams Co.	Baa3	3.45	6/1/2027	160,000	161,057
Sirius XM Radio, Inc.	Baa3	5.25	8/15/2022	532,000	546,236
Sirius XM Radio, Inc.	Ba3	4.63	5/15/2023	675,000	694,406
Sirius XM Radio, Inc.	Ba3	5.38	7/15/2026	1,035,000	1,071,225
Southern Copper Corp.	Baa2	6.75	4/16/2040	800,000	921,427

U.S. Credit Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Southern Copper Corp.	Baa2	5.88	4/23/2045	170,000	181,745
Spectrum Brands, Inc.	B2	5.75	7/15/2025	1,400,000	1,501,640
Spectrum Brands, Inc.	B2	5.75	7/15/2025	3,867,000	4,147,744
Spirit Aerosystems, Inc.	Baa3	3.85	6/15/2026	3,105,000	3,134,314
Sprint Communications	B1	7.00	3/1/2020	1,125,000	1,235,048
Sprint Spectrum	Baa2	3.36	3/20/2023	525,000	529,594
Sprint Spectrum	Baa2	3.36	3/20/2023	2,650,000	2,673,188
SS&C Technologies Holdings, Inc.	B2	5.88	7/15/2023	6,122,000	6,521,216
Standard Industries, Inc.	Ba2	5.38	11/15/2024	170,000	179,138
Stanley Black & Decker, Inc.	Baa2	2.45	11/17/2018	1,110,000	1,120,809
Stanley Black & Decker, Inc.	Baa2	2.45	11/17/2018	3,000,000	3,029,214
Steel Dynamics, Inc.	Ba2	5.50	10/1/2024	809,000	859,563
Sysco Corp.	A3	3.25	7/15/2027	1,175,000	1,156,898
TEGNA, Inc.	Ba1	6.38	10/15/2023	6,301,000	6,647,555
Tempur Sealy International, Inc.	B1	5.63	10/15/2023	6,298,000	6,534,175
Tenet Healthcare Corp.	Ba3	6.00	10/1/2020	1,375,000	1,472,969
Terex Corp.	B2	5.63	2/1/2025	135,000	138,881
Time Warner Cable LLC	Ba1	6.75	7/1/2018	100,000	104,621
Time Warner Cable LLC	Ba1	8.75	2/14/2019	675,000	742,438
Time Warner Cable LLC	Ba1	8.25	4/1/2019	110,000	121,347
Time Warner, Inc.	Baa2	2.95	7/15/2026	420,000	396,230
Time Warner, Inc.	Baa2	3.80	2/15/2027	180,000	181,217
T-Mobile USA, Inc.	Ba3	6.13	1/15/2022	1,255,000	1,318,927
T-Mobile USA, Inc.	Ba3	6.63	4/1/2023	340,000	359,788
T-Mobile USA, Inc.	Ba3	6.84	4/28/2023	365,000	389,638
T-Mobile USA, Inc.	Ba3	6.50	1/15/2026	925,000	1,020,969
Total System Services, Inc.	Baa3	3.80	4/1/2021	669,000	696,677
Total System Services, Inc.	Baa3	4.80	4/1/2026	7,300,000	7,946,379
Transdigm, Inc.	B3	6.00	7/15/2022	5,577,000	5,744,310
Transdigm, Inc.	B3	6.50	7/15/2024	6,347,000	6,553,278
Tribune Media Co.	B3	5.88	7/15/2022	1,000,000	1,047,500
Tyson Foods, Inc.	Baa2	1.76	6/2/2020	7,000,000	7,031,682
United Airlines 2007 Pass Through Trust	Ba1	6.64	1/2/2024	2,157,211	2,340,574
United Parcel Service	A1	1.56	5/16/2022	8,500,000	8,528,900
United Rentals (North America), Inc.	B1	5.75	11/15/2024	4,266,000	4,468,635
United Rentals (North America), Inc.	B1	5.75	11/15/2024	250,000	261,875
United Rentals (North America), Inc.	B1	5.75	11/15/2024	5,606,000	5,872,285
United Rentals (North America), Inc.	B1	5.50	7/15/2025	1,403,000	1,469,643
United Rentals (North America), Inc.	B1	5.50	7/15/2025	565,000	591,838
United Rentals (North America), Inc.	B1	5.88	9/15/2026	425,000	452,625
United Rentals (North America), Inc.	B1	5.50	5/15/2027	1,200,000	1,236,000
United Technologies Corp.	A3	5.70	4/15/2040	1,100,000	1,379,458
UnitedHealth Group, Inc.	A3	4.20	1/15/2047	620,000	654,037
Universal Health Services	Ba1	3.75	8/1/2019	600,000	612,000
Universal Health Services	Ba1	4.75	8/1/2022	2,515,000	2,599,881
University of Southern California	Aa1	3.84	10/1/2047	375,000	389,539
Verisk Analytics, Inc.	Baa3	4.88	1/15/2019	2,858,000	2,976,027
Verisk Analytics, Inc.	Baa3	5.80	5/1/2021	3,812,000	4,238,395
Verisk Analytics, Inc.	Baa3	4.13	9/12/2022	1,277,000	1,345,741
Verizon Communications	Baa1	2.99	9/14/2018	10,000,000	10,180,940
Verizon Communications	Baa1	3.50	11/1/2021	25,000	25,852
Verizon Communications	Baa1	5.15	9/15/2023	2,720,000	3,021,341
Verizon Communications	Baa1	2.63	8/15/2026	1,700,000	1,563,653
Verizon Communications	Baa1	4.13	3/16/2027	2,600,000	2,685,225
Verizon Communications	Baa1	5.01	4/15/2049	80,000	80,793
Verizon Communications	Baa1	4.67	3/15/2055	1,861,000	1,742,246
Viacom, Inc.	Baa3	4.25	9/1/2023	10,138,000	10,583,281
Viacom, Inc.	Baa3	6.88	4/30/2036	1,015,000	1,185,991
Viacom, Inc.	Baa3	5.85	9/1/2043	1,160,000	1,252,687
Viacom, Inc.	Baa3	5.25	4/1/2044	250,000	250,355
Viacom, Inc.	Ba1	6.25	2/28/2057	1,795,000	1,866,800
Vista Outdoor, Inc.	B2	5.88	10/1/2023	6,864,000	7,052,760
Vulcan Materials Co.	Baa3	1.85	6/15/2020	4,900,000	4,899,677
Vulcan Materials Co.	Baa3	4.50	6/15/2047	675,000	682,546
W.R. Grace & Co.	Ba3	5.13	10/1/2021	375,000	402,188
Walt Disney Co.	A2	1.48	1/8/2019	5,785,000	5,810,049
Walt Disney Co.	A2	1.51	5/30/2019	4,340,000	4,361,652
Waste Management, Inc.	Baa2	2.40	5/15/2023	1,345,000	1,327,266
WESCO Distribution, Inc.	B1	5.38	6/15/2024	6,432,000	6,713,400
West Corp.	B3	5.38	7/15/2022	6,644,000	6,710,440
Western Digital Corp.	Ba2	10.50	4/1/2024	725,000	855,268
Westlake Chemical Corp	Baa3	4.63	2/15/2021	300,000	310,500
WestRock MWV L.L.C.	Baa2	7.38	9/1/2019	2,550,000	2,820,823

U.S. Credit Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
WestRock RKT Co.	Baa2	3.50	3/1/2020	880,000	903,958
WestRock RKT Co.	Baa2	4.90	3/1/2022	450,000	490,421
Whirlpool Corp.	Baa1	4.50	6/1/2046	4,000,000	4,177,100
Whole Foods Market, Inc.	Baa3	5.20	12/3/2025	3,125,000	3,611,556
William Lyon Homes, Inc.	B3	7.00	8/15/2022	1,300,000	1,345,500
William Wrigley Jr. Co.	Baa1	3.38	10/21/2020	900,000	929,001
Williams Partners L.P.	Baa3	4.30	3/4/2024	500,000	520,087
Williams Partners L.P.	Baa3	3.75	6/15/2027	1,300,000	1,286,771
Willis North America, Inc.	Baa3	3.60	5/15/2024	5,974,000	6,034,194
WMG Acquisition Corp.	B3	6.75	4/15/2022	1,090,000	1,145,863
WMG Acquisition Corp.	Ba3	5.00	8/1/2023	300,000	307,500
Wyndham Worldwide Corp.	Baa3	4.50	4/1/2027	4,240,000	4,370,978
XPO Logistics, Inc.	B2	6.50	6/15/2022	1,450,000	1,522,500
Xylem, Inc.	Baa2	4.88	10/1/2021	490,000	530,066
Zebra Technologies Corp.	B2	7.25	10/15/2022	1,760,000	1,870,000
ZF North America Capital, Inc.	Ba1	4.75	4/29/2025	2,260,000	2,384,300
Zimmer Biomet Holdings	Baa3	3.55	4/1/2025	900,000	909,079

**Total U.S. Credit Obligations - Industrial** **\$ 1,214,254,874**

Utilities	Moody's Quality Rating	Interest Rate	Maturity Date	Shares/Par Value	Base Market Value
AES Corp.	Ba2	4.20	6/1/2019	392,000	392,000
Ameren Illinois Co.	A1	4.15	3/15/2046	480,000	511,650
AmeriGas Partners/Finance Corp.	Ba3	5.63	5/20/2024	3,108,000	3,201,240
Arizona Public Service	A2	3.75	5/15/2046	225,000	220,635
Black Hills Corp.	Baa2	2.50	1/11/2019	330,000	331,765
Calpine Corp.	B2	5.38	1/15/2023	619,000	603,525
CenterPoint Energy Houston	A1	2.40	9/1/2026	560,000	532,284
Chesapeake Energy Corp.	Caa1	8.00	12/15/2022	791,000	836,483
Chevron Corp.	Aa2	1.68	5/16/2018	15,950,000	16,012,987
Cimarex Energy Co.	Baa3	4.38	6/1/2024	645,000	676,119
CMS Energy Corp.	Baa1	3.00	5/15/2026	230,000	225,030
Colorado Interstate Gas Co.	Baa3	4.15	8/15/2026	470,000	466,365
Concho Resources, Inc.	Ba2	4.38	1/15/2025	775,000	790,500
Consolidated Edison, Inc.	A3	2.00	5/15/2021	980,000	964,723
Devon Energy Corp.	Ba1	5.60	7/15/2041	115,000	119,437
Devon Energy Corp.	Ba1	5.00	6/15/2045	45,000	45,461
Dominion Energy Gas Holdings	A2	4.80	11/1/2043	30,000	31,698
Dominion Energy, Inc.	Baa3	1.50	7/1/2020	4,650,000	4,674,022
DPL, Inc.	Ba3	7.25	10/15/2021	325,000	347,750
Duke Energy Corp.	Baa1	2.65	9/1/2026	430,000	408,386
Duke Energy Florida LLC	A1	3.40	10/1/2046	460,000	426,955
Duke Energy Progress LLC	Aa3	3.70	10/15/2046	160,000	157,253
Duke Energy Progress, Inc.	Aa3	1.37	11/20/2017	4,325,000	4,327,327
Duke Energy Progress, Inc.	Aa3	1.37	11/20/2017	16,000,000	16,008,608
Duquesne Light Holdings	Baa3	5.90	12/1/2021	3,495,000	3,906,620
Dynegy, Inc.	B3	7.63	11/1/2024	1,400,000	1,358,000
El Paso Natural Gas	Baa3	7.50	11/15/2026	175,000	213,517
Energy Transfer L.P.	Baa3	4.75	1/15/2026	400,000	416,128
Energy Transfer L.P.	Baa3	4.75	1/15/2026	595,000	618,990
EnLink Midstream Partners	Ba1	4.40	4/1/2024	1,410,000	1,431,431
Entergy Mississippi, Inc.	A2	2.85	6/1/2028	130,000	126,000
FirstEnergy Corp.	Baa3	3.90	7/15/2027	1,000,000	1,003,198
FirstEnergy Corp.	Baa3	3.90	7/15/2027	1,035,000	1,038,310
FirstEnergy Transmission	Baa2	5.45	7/15/2044	160,000	182,760
Georgia Power Co.	A3	4.75	9/1/2040	210,000	226,933
Great Plains Energy, Inc.	Baa2	4.85	6/1/2021	3,000,000	3,197,049
Great Plains Energy, Inc.	Baa2	5.29	6/15/2022	580,000	635,001
Great Plains Energy, Inc.	WR	3.90	4/1/2027	220,000	222,558
Great Plains Energy, Inc.	WR	3.90	4/1/2027	1,260,000	1,274,648
IPALCO Enterprises, Inc.	Baa3	3.45	7/15/2020	1,500,000	1,518,750
IPALCO Enterprises, Inc.	Baa3	3.45	7/15/2020	855,000	865,688
Kinder Morgan Energy Partners	Baa3	6.50	9/1/2039	250,000	283,103
Magellan Midstream Partners	Baa1	5.00	3/1/2026	580,000	639,628
Magellan Midstream Partners	Baa1	4.25	9/15/2046	65,000	63,468
Monongahela Power Co.	A3	4.10	4/15/2024	800,000	849,914
MPLX L.P.	Baa3	4.13	3/1/2027	1,000,000	1,003,405
MPLX L.P.	Baa3	5.20	3/1/2047	340,000	350,158
Newfield Exploration Co.	Ba2	5.63	7/1/2024	759,000	791,258
Newfield Exploration Co.	Ba2	5.38	1/1/2026	615,000	636,525
Newfield Exploration Co.	Ba2	5.38	1/1/2026	285,000	294,975
NextEra Energy Capital	Baa1	6.00	3/1/2019	395,000	420,119
NextEra Energy Capital	Baa1	2.30	4/1/2019	3,000,000	3,013,770
Northern States Power Minnesota	Aa3	3.40	8/15/2042	90,000	85,352

<b>U.S. Credit Obligations</b>	<b>Moody's Quality Rating</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Par Value</b>	<b>Base Market Value</b>
NRG Energy, Inc.	B1	6.25	5/1/2024	700,000	707,000
NRG Energy, Inc.	B1	7.25	5/15/2026	215,000	222,525
NRG Energy, Inc.	B1	6.63	1/15/2027	1,305,000	1,306,631
Pacific Gas & Electric	A3	3.40	8/15/2024	1,300,000	1,340,669
Pacific Gas & Electric	A3	6.05	3/1/2034	120,000	154,847
PacifiCorp	A1	6.25	10/15/2037	80,000	106,216
Phillips 66	A3	1.79	4/15/2019	5,000,000	5,011,600
Phillips 66 Partners L.P.	Baa3	4.68	2/15/2045	400,000	383,147
Pioneer Natural Resource	Baa2	6.88	5/1/2018	500,000	520,027
Pioneer Natural Resource	Baa2	6.88	5/1/2018	200,000	208,011
Pioneer Natural Resource	Baa2	4.45	1/15/2026	1,205,000	1,267,002
PPL WEM Holdings Ltd./Western Power	Baa3	5.38	5/1/2021	4,073,000	4,395,020
Public Service Colorado	A1	3.80	6/15/2047	1,110,000	1,117,367
Public Service Electric	Aa3	2.25	9/15/2026	1,610,000	1,519,122
Puget Energy, Inc.	Baa3	6.00	9/1/2021	2,225,000	2,498,708
Puget Energy, Inc.	Baa3	5.63	7/15/2022	1,450,000	1,619,897
PVH Corp.	Ba2	4.50	12/15/2022	1,115,000	1,151,238
Southern California Gas Co.	Aa2	3.20	6/15/2025	650,000	664,026
Southern Co.	Baa2	2.95	7/1/2023	3,600,000	3,576,924
Southwestern Electric Power	Baa2	2.75	10/1/2026	2,610,000	2,501,549
Southwestern Public Service	A2	8.75	12/1/2018	1,030,000	1,126,471
Spectra Energy Partners	Baa2	4.75	3/15/2024	4,055,000	4,356,907
Targa Resources Partners	Ba3	5.25	5/1/2023	565,000	579,125
Targa Resources Partners	Ba3	4.25	11/15/2023	85,000	82,981
Tri-State Generation & Transmission	A3	4.25	6/1/2046	170,000	167,516
Valero Energy Corp.	Baa2	3.40	9/15/2026	535,000	523,358
Valero Energy Corp.	Baa2	6.63	6/15/2037	2,980,000	3,680,598
Virginia Electric & Power Co.	A2	3.15	1/15/2026	375,000	377,093
Williams Companies, Inc.	Ba2	4.55	6/24/2024	1,135,000	1,166,213
Williams Partners/ACMP	WR	4.88	5/15/2023	1,655,000	1,717,262
<b>Total U.S. Credit Obligations - Utilities</b>				<b>\$</b>	<b>123,028,507</b>

<b>Corporate Convertible Bonds</b>	<b>Moody's Quality Rating</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Air Lease Corp.	Baa3	3.88	12/1/2018	575,000	793,500
Anthem, Inc.	A2	2.75	10/15/2042	835,000	2,150,647
CalAtlantic Group, Inc.	Ba2	0.25	6/1/2019	670,000	633,988
Danaher Corp.	A2	0.01	1/22/2021	405,000	1,305,619
Fidelity National Financial	Baa3	4.25	8/15/2018	300,000	754,313
Intel Corp.	A2	3.25	8/1/2039	575,000	950,188
Liberty Expedia Holdings, Inc.	Ba3	5.16	6/30/2047	450,000	478,406
Liberty Interactive L.L.C.	B2	1.75	9/30/2046	710,000	811,619
Liberty Media Corp.	B2	1.00	1/30/2023	445,000	515,366
Old Republic International Corp.	Baa2	3.75	3/15/2018	400,000	506,250
Redwood Trust, Inc.	A2	4.63	4/15/2018	1,289,000	1,305,113
Teradyne, Inc.	Ba3	1.25	12/15/2023	310,000	356,694
Vector Group Ltd.	B3	2.50	1/15/2019	625,000	914,453
<b>Total Corporate Convertible Bonds</b>				<b>\$</b>	<b>11,476,153</b>

<b>Asset Backed Securities</b>	<b>Moody's Quality Rating</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Aames Mortgage Investment Trust	Ba1	1.95	10/25/2035	732,182	729,560
Ace Securities Corp.	C	1.31	7/25/2036	202,093	69,558
Ally Auto Receivables Trust	Aaa	0.97	10/15/2018	413,705	413,665
Ally Auto Receivables Trust	Aaa	1.53	4/15/2019	10,000,000	10,002,710
Ally Auto Receivables Trust	Aaa	1.49	11/15/2019	5,942,281	5,941,517
Ally Auto Receivables Trust	Aa2	2.33	6/15/2022	350,000	350,908
ALM Loan Funding	Aaa	2.21	4/16/2027	600,000	599,700
ALM Loan Funding	Aaa	2.65	10/15/2028	250,000	252,465
AmeriCredit Automobile Receivables Trust	Aaa	1.69	6/10/2019	212,508	212,521
AmeriCredit Automobile Receivables Trust	Aaa	1.84	6/10/2019	425,016	425,314
AmeriCredit Automobile Receivables Trust	Aaa	2.21	5/10/2021	250,000	250,749
Anchorage Capital CLO Ltd.	Aaa	2.60	4/28/2026	1,100,000	1,100,125
Anchorage Capital CLO Ltd.	Aaa	2.82	7/28/2028	500,000	502,120
Applebee's/IHOP Funding, L.L.C.	Baa2	4.28	9/5/2044	607,000	597,503
Asset Backed Funding Certificates	Baa3	1.92	6/25/2034	317,099	312,324
Asset Backed Securities Corp. H	Ca	1.47	3/25/2036	1,372,578	962,435
Atlas Senior Loan Fund Ltd.	WR	2.59	7/16/2026	500,000	500,818
Avery Point CLO Ltd.	Aaa	2.62	7/17/2026	500,000	500,030
Avis Budget Rental Car Funding	Aaa	0.01	11/20/2022	1,500,000	1,486,041
Ballyrock Ltd.	Aaa	2.75	10/15/2028	750,000	759,007
Bayview Opportunity Master Fund Trust	NR	3.37	10/25/2028	436,411	436,725
Bean Creek CLO Ltd.	Aaa	2.78	1/20/2028	1,500,000	1,508,328
Bear Stearns Asset Backed Securities Trust	Aaa	1.60	6/25/2036	56,983	56,057
Benefit Street Partners CLO Ltd.	Aaa	2.36	10/20/2026	750,000	752,554

Asset Backed Securities	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Benefit Street Partners CLO Ltd.	Aaa	1.00	7/15/2029	500,000	500,000
BlueMountain CLO Ltd.	Aaa	2.49	4/13/2027	750,000	752,804
BMW Vehicle Lease Trust	Aaa	1.34	1/22/2019	17,058,000	17,048,470
BMW Vehicle Lease Trust	Aaa	1.50	2/25/2021	4,515,000	4,514,317
Bravo Mortgage Asset Trust	Aa2	1.46	7/25/2036	1,043,209	1,016,809
Brookside Mill CLO Ltd.	Aaa	2.31	4/17/2025	1,300,000	1,300,001
Burnham Park CLO Ltd.	Aaa	2.59	10/20/2029	500,000	503,973
Capital Auto Receivables Asset Backed Trust	Aaa	2.39	11/20/2020	200,000	201,596
Capital One Multi-Asset Execution Trust	Aaa	1.61	2/15/2022	1,100,000	1,106,471
Carlyle Global Market Strategies	Aaa	2.43	5/15/2025	750,000	750,035
Carlyle Global Market Strategies	Aaa	2.32	7/27/2026	500,000	500,192
Carlyle Global Market Strategies	Aaa	2.61	1/20/2029	750,000	752,870
Carlyle Global Market Strategies	Aaa	2.39	4/20/2031	750,000	747,557
CarMax Auto Owner Trust	Aaa	0.89	8/17/2018	-	-
CarMax Auto Owner Trust	Aaa	1.49	1/15/2019	3,599,908	3,600,099
CarMax Auto Owner Trust	Aaa	1.25	11/15/2019	1,910,170	1,908,569
CarMax Auto Owner Trust	Aaa	1.60	2/18/2020	9,000,000	8,998,901
CarMax Auto Owner Trust	Aaa	1.73	2/18/2020	8,490,000	8,498,541
CarMax Auto Owner Trust	Aaa	1.56	11/16/2020	10,000,000	9,991,062
CarMax Auto Owner Trust	Aa1	2.68	6/15/2021	450,000	454,995
Catamaran CLO Ltd.	Aaa	2.71	4/20/2026	1,050,000	1,050,067
Catamaran CLO Ltd.	Aa2	2.96	4/20/2026	300,000	297,618
Citibank Credit Card Issuance Trust	Aaa	0.01	4/7/2022	695,000	695,768
Citigroup Mortgage Loan Trust	Ca	1.38	1/25/2037	931,843	592,855
CKE Restaurants Holdings, Inc.	Baa3	4.47	3/20/2043	1,855,922	1,852,276
Coinstar Funding LLC	Baa2	5.22	4/25/2047	1,260,000	1,280,244
Continental Airlines	Ba1	7.88	1/2/2020	393,472	400,358
Continental Airlines	A2	4.75	7/12/2022	1,073,625	1,135,369
Countrywide Asset Backed Certificates Trust	Baa3	2.12	10/25/2034	1,081,063	1,033,885
Countrywide Asset Backed Certificates Trust	Baa3	2.12	10/25/2034	379,833	363,257
Countrywide Asset Backed Certificates Trust	Aaa	1.42	4/25/2036	2,906	2,904
Countrywide Asset Backed Certificates Trust	Aaa	1.56	4/25/2036	1,200,004	1,193,172
DB Master Finance L.L.C.	Baa2	0.01	2/20/2045	2,416,380	2,477,611
Discover Bank	Ba1	8.70	11/18/2019	2,831,000	3,198,804
Discover Card Execution Note Trust	Aaa	1.64	7/15/2021	6,200,000	6,199,120
Domino's Pizza Master Issuer LLC	Baa1	4.47	10/25/2045	1,283,750	1,324,201
Domino's Pizza Master Issuer LLC	Baa1	1.00	7/25/2047	1,585,000	1,584,009
Eaton Vance CDO Ltd.	Aaa	2.36	7/15/2026	500,000	499,998
ECP CLO Ltd.	Aaa	2.61	7/15/2026	850,000	846,613
Elevation CLO Ltd.	Aaa	1.00	7/15/2029	750,000	750,000
Enterprise Fleet Financing, L.L.C.	Aaa	1.05	3/20/2020	559,881	559,365
Enterprise Fleet Financing, L.L.C.	Aaa	0.01	2/22/2022	561,135	560,565
EquiFirst Mortgage Loan Trust	Aa2	2.30	9/25/2033	491,437	479,756
EquiFirst Mortgage Loan Trust	A3	1.89	4/25/2035	571,871	571,302
Fannie Mae Whole Loan Trust	AAA	1.46	6/25/2033	17,386	17,052
Fannie Mae Whole Loan Trust	AAA	1.46	6/25/2033	76,821	75,346
First Franklin Mortgage Loan Asset	Baa3	2.04	1/25/2035	50,982	50,455
First Franklin Mortgage Loan Asset	Baa3	1.69	7/25/2035	300,112	299,916
Flagship CLO	Aaa	2.41	1/16/2026	250,000	252,040
Focus Brands Funding LLC	Baa2	5.09	4/30/2047	480,000	495,979
Ford Credit Auto Owner Trust	Aaa	0.90	10/15/2018	535,169	535,012
Ford Credit Auto Owner Trust	Aaa	1.08	3/15/2019	942,129	941,167
Ford Credit Auto Owner Trust	Aaa	1.06	5/15/2019	1,485,122	1,483,509
Ford Credit Auto Owner Trust	Aaa	1.16	11/15/2019	16,768,912	16,745,774
Ford Credit Floorplan Master Owner Trust	Aaa	1.42	1/15/2020	5,000,000	4,997,897
Ford Credit Floorplan Master Owner Trust	Aaa	1.95	11/15/2021	5,000,000	5,005,915
GM Financial Automobile Leasing	A2	3.24	3/20/2020	250,000	252,667
GM Financial Automobile Leasing	Aa1	2.48	8/20/2020	400,000	401,978
GMAC Mortgage Corp. Loan Trust	Ca	1.26	2/25/2036	738,321	801,130
GMAC Mortgage Corp. Loan Trust	Caa2	6.81	9/25/2037	276,470	285,482
GMAC Mortgage Corp. Loan Trust	Ba1	7.00	9/25/2037	105,890	108,235
GSAA Home Equity Trust	A3	1.59	10/25/2035	696,559	681,950
Harley Davidson Motorcycle Trust	Aaa	1.10	9/15/2019	1,817,742	1,816,368
Harley Davidson Motorcycle Trust	Aaa	1.41	6/15/2020	8,661,247	8,654,749
Hertz Vehicle Financing, L.L.C.	Aaa	2.33	3/25/2020	400,000	398,613
Hertz Vehicle Financing, L.L.C.	Aaa	2.65	7/25/2022	1,200,000	1,175,604
Home Equity Asset Trust	Baa3	2.72	6/25/2033	152,241	151,569
Honda Auto Receivables Owner Trust	Aaa	1.46	10/15/2019	15,000,000	14,998,755
Hyundai Auto Receivables Trust	Aaa	0.90	12/17/2018	343,876	343,746
Hyundai Auto Receivables Trust	Aaa	1.05	4/15/2019	4,867,252	4,862,285
Hyundai Auto Receivables Trust	Aa2	2.68	5/16/2022	2,000,000	2,023,834
ICG US CLO Ltd.	Aaa	2.31	4/20/2026	950,000	947,319
IndyMac Residential Asset Backed Trust	Ba1	1.71	8/25/2035	200,000	198,033

Asset Backed Securities	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
IndyMac Residential Asset Backed Trust	Ca	1.19	6/28/2036	846,321	825,734
Jamestown CLO Ltd.	Aaa	2.66	10/20/2028	1,000,000	1,008,154
KKR Financial CLO Ltd.	Aaa	1.00	7/18/2030	1,000,000	1,000,000
KVK CLO Ltd.	Aaa	2.48	5/15/2026	750,000	750,009
Lehman XS Trust	A3	6.00	12/25/2035	1,492,964	1,504,361
Lendmark Funding Trust	NR	2.83	12/22/2025	500,000	499,898
Limerock CLO	Aaa	2.36	10/20/2026	1,000,000	1,000,583
Long Beach Mortgage Loan Trust	Aaa	1.78	10/25/2034	47,930	44,707
Morgan Stanley Capital, Inc.	Ca	1.28	5/25/2037	405,617	240,766
Mountain View CLO Ltd.	Aaa	2.40	10/15/2026	500,000	500,026
MP CLO III, Ltd.	Aaa	2.34	4/20/2025	750,000	751,084
Navient Student Loan Trust	Aaa	2.49	1/16/2035	937,296	945,507
Navient Student Loan Trust	Aaa	2.37	3/25/2066	934,310	944,213
NCUA Guaranteed Notes	Aa1	1.45	12/7/2020	359,485	359,700
New Century Home Equity Loan Trust	Aaa	2.32	8/25/2034	2,084,298	2,050,252
Nissan Auto Receivables Owner Trust	Aaa	1.05	10/15/2019	2,430,302	2,426,107
Nissan Auto Receivables Owner Trust	Aaa	1.34	3/16/2020	13,445,000	13,426,484
NovaStar Home Equity Loan	Baa1	2.30	6/25/2035	1,979,000	1,934,967
Ocean Trails CLO	Aaa	2.85	7/15/2028	750,000	754,166
OCP CLO Ltd.	Aaa	1.00	7/15/2030	500,000	499,313
OneMain Direct Auto Receivables Trust	Aa1	2.16	10/15/2020	2,000,000	1,999,460
OneMain Direct Auto Receivables Trust	Aa1	0.01	1/15/2021	144,011	144,172
OneMain Direct Auto Receivables Trust	Aa3	2.88	6/15/2021	600,000	600,630
OneMain Financial Issuance Trust	A1	2.57	7/18/2025	877,443	878,432
Oportun Funding LLC	NR	3.23	6/8/2023	250,000	251,323
Option One Mortgage Loan Trust	A1	1.88	5/25/2035	720,409	720,482
OZLM Funding Ltd.	Aaa	2.61	10/30/2027	500,000	501,505
Palmer Square CLO Ltd.	Aaa	2.53	1/17/2027	1,000,000	1,000,102
Palmer Square CLO Ltd.	Aaa	2.66	7/20/2027	250,000	250,014
Pennsylvania Higher Education Student Loan Trust	Aa1	2.17	11/25/2065	693,956	695,520
Prestige Auto Receivables Trust	A2	2.88	11/15/2022	500,000	503,101
Regatta IV Funding Ltd.	WR	3.17	7/25/2026	750,000	750,075
Regatta VII Funding Ltd.	Aaa	2.67	12/20/2028	750,000	751,943
Residential Asset Securities Corp.	Aaa	1.92	4/25/2035	572,980	572,910
Santander Drive Auto Receivables Trust	Aa1	1.89	6/15/2021	400,000	399,369
Saxon Asset Securities Trust	A3	4.87	6/25/2033	1,215,294	1,215,670
Saxon Asset Securities Trust	A3	1.90	12/26/2034	2,240,872	2,234,401
Saxon Asset Securities Trust	Ba1	4.63	8/25/2035	285,331	287,247
Saxon Asset Securities Trust	Aa3	1.37	9/25/2036	1,053,785	1,026,526
Shackleton CLO Ltd.	Aaa	1.00	8/15/2030	1,500,000	1,500,000
SLM Student Loan Trust	Baa3	2.66	4/25/2023	528,218	539,461
SLM Student Loan Trust	Aaa	4.41	5/16/2044	2,517,625	2,610,380
SLM Student Loan Trust	Aaa	4.41	5/16/2044	2,877,286	2,983,291
SLM Student Loan Trust (EUR)	Aaa	0.04	12/15/2023	2,855,221	3,242,975
Small Business Administration	Aaa	6.85	7/1/2017	9,150	9,153
Small Business Administration	Aaa	4.73	2/10/2019	45,643	47,413
Small Business Administration	Aaa	6.29	1/1/2021	21,903	22,929
Small Business Administration	Aaa	6.41	4/1/2022	154,677	164,596
Small Business Administration	Aaa	5.98	5/1/2022	268,443	283,595
Small Business Administration	Aaa	5.80	6/1/2022	205,074	216,604
Small Business Administration	Aaa	4.64	5/1/2023	42,203	43,931
Small Business Administration	Aaa	5.13	9/1/2023	186,041	197,995
Small Business Administration	Aaa	4.92	10/1/2023	92,676	98,254
Small Business Administration	Aaa	4.34	3/1/2024	77,528	80,318
Small Business Administration	Aaa	4.86	10/1/2024	3,420,057	3,595,453
Small Business Administration	Aaa	4.87	12/1/2024	1,596,529	1,678,561
Small Business Administration	Aaa	4.63	2/1/2025	306,611	320,772
Small Business Administration	Aaa	5.39	12/1/2025	451,442	482,926
Small Business Administration	Aaa	6.07	7/1/2026	158,229	171,228
Small Business Administration	Aaa	5.36	11/1/2026	389,061	416,481
Small Business Administration	Aaa	5.31	5/1/2027	176,787	188,698
Small Business Administration	Aaa	5.82	7/1/2027	141,647	152,862
Small Business Administration	Aaa	5.57	10/1/2027	924,693	992,211
Small Business Administration	Aaa	5.87	7/1/2028	501,547	551,054
Small Business Administration	Aaa	6.02	8/1/2028	333,650	368,178
Small Business Administration	Aaa	5.72	1/1/2029	128,010	140,659
Small Business Administration	Aaa	4.76	2/1/2029	474,454	505,790
Small Business Administration	Aaa	4.66	3/1/2029	101,710	108,227
Small Business Administration	Aaa	4.95	6/1/2029	494,885	529,901
Small Business Administration	Aaa	4.20	9/1/2029	659,074	696,736
Sound Point CLO Ltd.	Aaa	3.86	10/20/2023	250,000	250,100
Springcastle SPV	NR	3.05	4/25/2029	716,900	721,123
Springleaf Funding Trust	A1	3.16	11/15/2024	1,600,000	1,614,471

<b>Asset Backed Securities</b>	<b>Moody's Quality Rating</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Par Value</b>	<b>Base Market Value</b>
Springleaf Funding Trust	A1	3.22	11/15/2029	1,300,000	1,306,228
Springleaf Funding Trust	Aa2	2.68	7/15/2030	1,200,000	1,197,382
Springleaf Funding Trust	A2	3.10	7/15/2030	200,000	199,918
Strats FHLB	NR	3.30	8/15/2019	1,625,000	1,653,438
Structured Asset Investment Loan Trust	Baa3	1.94	4/25/2033	1,189,383	1,157,590
Structured Asset Investment Loan Trust	A2	1.95	3/25/2035	622,366	597,256
Structured Asset Investment Loan Trust	Aaa	1.91	6/25/2035	555,916	555,243
Structured Asset Receivables	NR	1.00	1/21/2011	1,525,000	-
Structured Asset Securities Corp.	Ba3	3.36	1/25/2031	175,665	171,755
Structured Asset Securities Corp.	B1	5.41	6/25/2033	47,979	48,307
Structured Asset Securities Corp.	B1	5.41	6/25/2033	203,278	204,670
Structured Asset Securities Corp.	Aa1	2.18	8/25/2034	699,899	693,560
SVO VOI Mortgage Corp.	A1	2.00	9/20/2029	306,559	303,668
Taco Bell Funding, L.L.C.	Baa2	5.00	5/25/2046	2,555,688	2,692,110
TICP CLO Ltd.	Aaa	2.43	1/15/2029	1,250,000	1,255,705
TICP CLO Ltd.	Aaa	1.00	7/15/2029	500,000	499,250
Toll Road Investment Partners II	A3	0.00	2/15/2045	1,534,046	368,436
Trinitas CLO Ltd.	Aaa	2.91	4/18/2028	750,000	755,540
Trinitas CLO Ltd.	Aaa	2.86	10/25/2028	750,000	752,710
Vibrant CLO Ltd.	Aaa	2.81	7/20/2028	500,000	503,138
Voya CLO Ltd.	WR	2.66	10/14/2026	750,000	750,335
Washington Mill CLO Ltd.	Aaa	2.38	4/20/2026	1,000,000	1,000,003
Wellfleet CLO Ltd.	Aaa	2.81	10/20/2028	500,000	502,120
Wellfleet CLO Ltd.	Aaa	2.43	4/20/2029	500,000	500,338
Wells Fargo Home Equity Trust	Baa3	1.68	11/25/2035	2,976,833	2,980,329
Wendy's Funding L.L.C.	Baa2	4.08	6/15/2045	1,758,675	1,802,871
Wind River CLO Ltd.	Aaa	2.34	4/18/2026	750,000	749,997
<b>Total Asset Backed Securities</b>					<b>\$ 284,798,620</b>

<b>Commercial Mortgage Backed Securities</b>	<b>Moody's Quality Rating</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Banc of America Merrill Lynch	Ba3	3.72	4/14/2033	775,000	727,401
Bayview Commercial Asset Trust	Aa3	1.65	8/25/2034	45,081	42,862
BBCCRE Trust	Aaa	3.97	8/10/2033	1,900,000	1,941,221
CD Commercial Mortgage Trust	Aaa	3.36	2/10/2050	2,000,000	2,042,111
CDGJ Commercial Mortgage Trust	Aaa	2.56	12/15/2027	4,123,945	4,129,118
CFCRE Commercial Mortgage Trust	Aaa	3.14	5/10/2058	1,000,000	986,215
CGDB Commercial Mortgage Trust	Ba3	3.55	5/15/2030	100,000	100,240
Citigroup Commercial Mortgage	Aaa	2.44	7/15/2027	2,000,000	2,001,856
Citigroup Commercial Mortgage	Aaa	3.31	4/10/2049	4,000,000	4,045,542
Citigroup Commercial Mortgage	Aaa	2.94	5/10/2049	2,000,000	1,980,464
Citigroup Commercial Mortgage	NR	0.33	4/14/2050	31,631,000	785,670
COMM Mortgage Trust	NR	3.38	2/13/2032	1,350,000	1,354,205
COMM Mortgage Trust	Aaa	2.93	3/10/2046	850,876	861,388
COMM Mortgage Trust	Aaa	3.69	8/10/2047	1,321,000	1,370,849
COMM Mortgage Trust	Aaa	3.64	12/10/2047	1,058,000	1,093,354
COMM Mortgage Trust	Aaa	3.08	2/10/2048	3,200,000	3,201,647
COMM Mortgage Trust	Aaa	3.23	5/10/2048	2,910,000	2,943,766
COMM Mortgage Trust	Aaa	3.50	2/10/2049	1,500,000	1,543,301
COMM Mortgage Trust	Aaa	2.83	10/10/2049	1,600,000	1,562,938
Commercial Mortgage Loan Trust	Aa1	6.33	12/10/2049	568,568	569,599
Credit Suisse Mortgage Trust	Aaa	3.64	11/15/2034	910,000	955,133
CSAIL Commercial Mortgage Trust	Aaa	3.45	8/15/2048	1,600,000	1,661,269
Deutsche Bank Commercial Mortgage Trust	Aaa	3.07	6/10/2050	2,000,000	1,996,790
J.P. Morgan Chase Commercial Mortgage	Aaa	2.86	7/15/2036	950,000	955,624
J.P. Morgan Chase Commercial Mortgage	B1	6.40	6/15/2043	931,000	849,355
J.P. Morgan Chase Commercial Mortgage	A1	6.14	4/17/2045	31,993	31,993
J.P. Morgan Chase Commercial Mortgage	Aaa	2.88	12/15/2047	2,000,000	2,024,189
J.P. Morgan Chase Commercial Mortgage	A1	4.08	3/15/2050	350,000	362,156
JPMBB Commercial Mortgage Securities	Aaa	3.80	8/15/2048	2,889,066	3,028,110
JPMDB Commercial Mortgage Securities	Aaa	2.88	6/15/2049	1,000,000	986,725
JPMDB Commercial Mortgage Securities	Aaa	3.41	3/15/2050	800,000	820,328
ML CFC Commercial Mortgage Trust	Aa2	6.08	8/12/2049	231,941	231,758
Morgan Stanley BAML Trust	Aaa	3.05	4/15/2048	777,000	779,689
Morgan Stanley BAML Trust	Aaa	2.86	12/15/2048	800,000	808,578
Morgan Stanley Capital I Trust	Aa3	3.56	7/13/2029	1,100,000	1,128,531
Morgan Stanley Capital I Trust	Aaa	5.81	12/12/2049	536,791	538,354
RFT Issuer Ltd.	Aaa	2.91	8/15/2030	1,157,104	1,156,498
SFAVE Commercial Mortgage Securities Trust	Baa2	4.53	1/5/2043	1,195,000	957,123
UBS Barclays Commercial Mortgage	Aaa	2.92	3/10/2046	2,000,000	2,020,926
UBS Barclays Commercial Mortgage	Aaa	1.78	4/10/2046	1,750,000	1,760,395
Wells Fargo Commercial Mortgage Trust	Aaa	2.64	11/15/2049	3,000,000	2,890,495
Wells Fargo Commercial Mortgage Trust	Aaa	3.37	3/15/2050	1,800,000	1,828,936
Wells Fargo Commercial Mortgage Trust	Aaa	3.84	1/15/2060	150,000	154,211

<b>Commercial Mortgage Backed Securities</b>	<b>Moody's Quality Rating</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
WF RBS Commercial Mortgage Trust	Aaa	3.07	6/15/2046	500,000	509,495
WF RBS Commercial Mortgage Trust	A3	4.82	12/15/2046	350,000	368,452
WF RBS Commercial Mortgage Trust	Aa3	4.72	3/15/2047	500,000	532,475
<b>Total Commercial Mortgage Backed Securities</b>				<b>\$</b>	<b>62,621,332</b>
<b>Collateralized Mortgage Obligations</b>	<b>Moody's Quality Rating</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
American Home Mortgage Assets	Caa2	1.41	9/25/2046	3,114,253	2,606,170
American Home Mortgage Investment	A3	3.22	2/25/2044	247,895	244,701
American Home Mortgage Investment	Aa1	1.80	2/25/2045	130,231	129,171
Avenue of Americas	A3	3.11	12/13/2029	310,000	310,620
Banc of America Alternative Loan Trust	Baa3	5.00	8/25/2019	5,535	5,585
Banc of America Funding Corp.	A1	3.18	5/25/2035	390,780	407,042
Banc of America Funding Corp.	Caa2	3.57	3/20/2036	907,364	806,840
Banc of America Funding Corp.	Baa1	1.43	7/20/2036	25,916	25,887
Banc of America Funding Corp.	NR	3.56	1/20/2047	300,730	281,628
Banc of America Mortgage Securities Trust	WR	6.50	10/25/2031	11,127	11,650
Banc of America Mortgage Securities Trust	Baa3	3.89	5/25/2033	288,266	292,517
Banc of America Mortgage Securities Trust	NR	6.50	9/25/2033	238	244
Banc of America Mortgage Securities Trust	Ba2	3.59	2/25/2034	1,087,588	1,076,804
Bank 2017-BNK5	Aaa	3.11	6/15/2060	4,000,000	3,992,148
Bayview Opportunity Master Fund	NR	3.22	11/25/2027	250,401	250,211
Bear Stearns Adjustable Rate Mortgage	WR	2.95	2/25/2033	10,038	10,021
Bear Stearns Adjustable Rate Mortgage	Baa3	3.57	1/25/2034	46,796	47,474
Bear Stearns Adjustable Rate Mortgage	Ba3	3.93	7/25/2034	342,450	338,825
Bear Stearns Adjustable Rate Mortgage	Ba3	3.93	7/25/2034	768,643	760,507
Bear Stearns Adjustable Rate Mortgage	B2	3.27	1/25/2035	3,814	3,825
Bear Stearns Adjustable Rate Mortgage	B2	3.27	1/25/2035	422,892	424,118
Bear Stearns Adjustable Rate Mortgage	B2	3.45	1/25/2035	198,417	195,828
Bear Stearns Adjustable Rate Mortgage	Ba2	3.26	3/25/2035	104,606	105,561
Bear Stearns Adjustable Rate Mortgage	Ba2	3.26	3/25/2035	108,304	109,293
Bear Stearns Adjustable Rate Mortgage	Baa3	3.64	3/25/2035	27,380	27,665
Bear Stearns Adjustable Rate Mortgage	Baa3	2.58	8/25/2035	33,246	33,741
Bear Stearns Adjustable Rate Mortgage	Ba1	2.82	8/25/2035	45,440	45,209
Bear Stearns Adjustable Rate Mortgage	Ba1	2.82	8/25/2035	420,754	418,613
Bear Stearns Adjustable Rate Mortgage	Caa1	3.54	2/25/2036	65,263	63,367
Bear Stearns Adjustable Rate Mortgage	Caa1	3.54	2/25/2036	21,754	21,122
Bear Stearns Adjustable Rate Mortgage	NR	3.54	10/25/2036	1,055,164	992,287
Bear Stearns Alt-A Trust	Aa1	1.92	9/25/2034	138,013	136,472
Bear Stearns Alt-A Trust	B3	3.47	5/25/2035	57,169	56,419
Bear Stearns Alt-A Trust	B3	3.47	5/25/2035	914,702	902,704
Bear Stearns Alt-A Trust	Aa2	1.66	7/25/2035	1,377,252	1,378,358
Bear Stearns Alt-A Trust	A1	1.76	8/25/2035	310,788	300,123
Bear Stearns Alt-A Trust	Caa3	3.36	9/25/2035	70,084	59,793
Bear Stearns Alt-A Trust	Caa3	3.36	9/25/2035	420,501	358,760
Bear Stearns Structured Products	Caa3	3.42	1/26/2036	665,595	604,215
BXP Trust	Baa3	3.42	6/13/2039	940,000	902,392
Chase Mortgage Finance Corp.	B2	3.44	2/25/2037	75,899	75,318
Chase Mortgage Finance Corp.	B2	3.46	2/25/2037	601,526	597,856
Chevy Chase Mortgage Funding	B1	1.56	10/25/2035	1,487,166	1,396,077
Chicago Skyscraper Trust	Aa3	2.26	2/15/2030	425,000	425,796
CIM Trust	NR	2.64	1/25/2057	1,554,103	1,576,879
CIM Trust	NR	3.05	12/25/2057	1,462,432	1,461,652
Citigroup Mortgage Loan Trust	A1	3.43	5/25/2035	49,841	49,709
Citigroup Mortgage Loan Trust	Baa3	2.69	9/25/2035	43,782	45,083
Citigroup Mortgage Loan Trust	Caa1	5.50	9/25/2035	595,196	602,259
Citigroup Mortgage Loan Trust	A2	2.93	10/25/2035	23,885	24,054
Citigroup Mortgage Loan Trust	A2	2.93	10/25/2035	119,427	120,272
CLNS Trust	A3	2.10	6/11/2032	530,000	530,990
Cold Storage Trust	A3	2.51	4/15/2036	610,000	611,136
Countrywide Alternative Loan Trust	WR	6.00	10/25/2033	31,286	32,234
Countrywide Alternative Loan Trust	Caa1	2.23	9/25/2035	111,891	107,932
Countrywide Alternative Loan Trust	Caa3	6.25	11/25/2036	132,033	117,151
Countrywide Alternative Loan Trust	Caa2	1.50	2/25/2037	2,035,885	1,706,714
Countrywide Alternative Loan Trust	Caa3	6.00	8/25/2037	823,613	773,361
Countrywide Alternative Loan Trust	Caa3	1.41	12/20/2046	997,334	803,699
Countrywide Alternative Loan Trust	Caa3	1.41	12/20/2046	1,444,414	1,163,979
Countrywide Alternative Loan Trust	Caa2	1.40	5/25/2047	529,974	494,459
Countrywide Home Loans	Baa2	3.07	11/20/2034	203,716	203,713
Countrywide Home Loans	B3	3.14	11/20/2034	43,766	44,027
Countrywide Home Loans	Ba2	3.12	11/25/2034	554,303	547,214
Countrywide Home Loans	Baa1	3.35	2/20/2035	644,691	649,097
Countrywide Home Loans	Baa1	1.76	2/25/2035	77,727	73,810
Countrywide Home Loans	Caa2	1.49	4/25/2035	0	0



Collateralized Mortgage Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Credit Suisse First Boston Mortgage	WR	3.35	3/25/2033	63,259	62,402
Credit Suisse Mortgage Trust	NR	3.50	2/28/2047	729,804	732,918
CSMC Series 2017 3R	NR	1.00	2/4/2047	2,443,777	2,453,174
DSLA Mortgage Loan Trust	Caa1	1.92	3/19/2045	3,370,785	190,395
Fannie Mae	Aaa	9.25	7/25/2019	8,645	9,037
Fannie Mae	Aaa	83.97	8/25/2020	86	690
Fannie Mae	Aaa	6.50	10/25/2028	146,809	162,787
Fannie Mae	Aaa	5.00	4/25/2033	626,208	688,072
Fannie Mae	Aaa	1.57	8/25/2033	300	300
Fannie Mae	Aaa	1.57	8/25/2033	1,361	1,361
Fannie Mae	Aaa	1.34	3/25/2034	49,554	49,239
Fannie Mae	Aaa	3.13	5/25/2035	12,671	13,360
Fannie Mae	Aaa	3.13	5/25/2035	76,026	80,160
Fannie Mae	Aaa	5.00	8/25/2037	1,000,000	1,129,131
Fannie Mae	Aaa	3.50	5/25/2042	1,800,000	1,874,071
Fannie Mae	Aaa	3.50	5/25/2042	1,200,000	1,249,380
Fannie Mae	Aaa	4.00	6/25/2042	2,704,000	3,038,713
Fannie Mae	Aaa	4.00	6/25/2042	1,700,000	1,910,434
Fannie Mae Aces	Aaa	5.39	6/25/2019	50,815	50,713
Fannie Mae Aces	Aaa	2.88	6/25/2024	2,000,000	2,008,040
Fannie Mae Aces	Aaa	2.50	12/25/2024	245,721	239,006
Fannie Mae Aces	Aaa	3.04	11/25/2025	1,000,000	1,016,927
Fannie Mae Aces	Aaa	2.70	2/25/2026	2,200,000	2,183,372
Fannie Mae Aces	Aaa	2.48	3/25/2026	2,000,000	1,910,808
Fannie Mae Aces	Aaa	2.37	4/25/2026	1,200,000	1,149,988
Fannie Mae Aces	Aaa	2.46	4/25/2026	1,200,000	1,166,718
Fannie Mae Aces	Aaa	2.25	7/25/2026	1,900,000	1,818,804
Fannie Mae CAS	A1	2.17	5/25/2024	348,586	350,076
Fannie Mae CAS	Aaa	2.82	4/25/2028	128,786	129,047
Fannie Mae CAS	Aaa	2.92	4/25/2028	90,857	91,088
Fannie Mae CAS	A3	3.37	9/25/2028	208,156	211,133
Fannie Mae CAS	Aaa	3.42	10/25/2028	337,197	342,116
Fannie Mae CAS	Aaa	4.77	7/25/2029	210,000	221,770
Fannie Mae CAS	Baa3	2.17	10/25/2029	1,097,603	1,103,001
Fannie Mae CAS	B2	4.22	10/25/2029	350,000	359,431
Fannie Mae CAS	Aaa	2.07	11/25/2029	596,236	598,775
Fannie Mae Strip	Aaa	5.00	7/25/2036	427,424	80,253
Fannie Mae Whole Loan	Aaa	3.47	8/25/2042	203,735	212,548
Fannie Mae Whole Loan	Aaa	5.54	12/25/2042	223,149	243,295
FHA GMAC	Aaa	7.43	6/1/2021	9,983	9,508
FHI	Aaa	7.43	6/1/2019	31,457	52,997
FHLMC Multi-Family Structured Pass Through	Aaa	1.81	7/25/2019	11,731,475	306,062
FHLMC Multi-Family Structured Pass Through	Aaa	1.45	11/25/2019	8,881,541	211,756
FHLMC Multi-Family Structured Pass Through	Aaa	0.71	1/25/2021	49,434,987	866,640
FHLMC Multi-Family Structured Pass Through	Aaa	1.28	1/25/2021	13,822,908	466,563
FHLMC Multi-Family Structured Pass Through	Aaa	1.61	6/25/2022	3,758,789	226,915
FHLMC Multi-Family Structured Pass Through	Aaa	1.00	10/25/2022	4,401,154	168,125
FHLMC Multi-Family Structured Pass Through	Aaa	0.84	1/25/2024	84,744,627	3,441,903
FHLMC Multi-Family Structured Pass Through	Aaa	3.17	10/25/2024	1,800,000	1,869,959
FHLMC Multi-Family Structured Pass Through	Aaa	0.67	12/25/2024	39,729,373	1,383,460
FHLMC Multi-Family Structured Pass Through	Aaa	3.33	5/25/2025	2,500,000	2,616,675
FHLMC Multi-Family Structured Pass Through	Aaa	3.28	6/25/2025	1,500,000	1,565,324
FHLMC Multi-Family Structured Pass Through	Aaa	1.67	9/25/2025	1,613,190	1,618,721
FHLMC Multi-Family Structured Pass Through	Aaa	1.32	1/25/2026	15,944,983	1,322,824
FHLMC Multi-Family Structured Pass Through	Aaa	1.06	8/25/2026	5,523,595	381,360
FHLMC Structured Pass Through	Aaa	3.13	8/15/2032	335,752	351,430
First Horizon Alternative Mortgage	Caa1	3.13	3/25/2035	171,500	161,630
First Horizon Alternative Mortgage	Caa2	3.21	7/25/2035	420,674	341,355
First Horizon Alternative Mortgage	Ca	3.15	1/25/2037	428,984	366,906
First Nationwide Trust	WR	6.75	8/21/2031	910	928
First Republic Mortgage Loan Trust	B3	1.96	11/15/2032	61,288	57,984
Four Times Square Trust	Aaa	5.40	12/13/2028	1,974,220	2,163,000
Freddie Mac	Aaa	5.00	12/15/2017	3,044	3,057
Freddie Mac	Aaa	5.00	12/15/2017	12,961	13,016
Freddie Mac	Aaa	1.31	8/15/2019	18,227	18,229
Freddie Mac	Aaa	1.31	8/15/2019	79,250	79,257
Freddie Mac	Aaa	8.60	6/15/2021	58,200	63,100
Freddie Mac	Aaa	5.50	11/15/2022	2,723	2,896
Freddie Mac	Aaa	5.50	11/15/2022	222,283	236,435
Freddie Mac	Aaa	5.50	8/15/2030	242	247
Freddie Mac	Aaa	6.00	8/15/2032	371,205	425,090
Freddie Mac	Aaa	1.76	12/15/2037	119,015	119,809
Freddie Mac	Aaa	1.44	7/15/2040	514,679	514,108

Collateralized Mortgage Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Freddie Mac STACR	Aaa	2.87	4/25/2024	798,318	811,044
Freddie Mac STACR	A1	2.12	10/25/2027	467,075	467,695
Freddie Mac STACR	Baa1	3.07	10/25/2027	950,000	974,393
Freddie Mac STACR	Ba3	4.52	10/25/2027	1,060,000	1,184,959
Freddie Mac STACR	Ba3	4.52	10/25/2027	640,000	715,447
Freddie Mac STACR	A1	2.67	7/25/2028	439,638	441,609
Freddie Mac STACR	A3	3.42	10/25/2028	1,245,000	1,270,655
Freddie Mac STACR	Baa2	3.47	11/25/2028	500,000	513,807
Freddie Mac STACR	Aaa	2.02	3/25/2029	597,783	599,119
Freddie Mac STACR	Aaa	2.52	3/25/2029	390,000	394,401
Freddie Mac STACR	Aaa	2.52	4/25/2029	530,000	535,934
Freddie Mac STACR	Aaa	2.42	7/25/2029	967,193	979,935
GMAC Mortgage Corp. Loan Trust	Caa3	3.81	4/19/2036	660,932	611,742
Government National Mortgage Association	Aaa	6.00	12/16/2029	217,976	242,162
Government National Mortgage Association	Aaa	5.50	10/16/2039	168,000	202,112
Government National Mortgage Association	Aaa	2.40	3/16/2051	398,281	392,614
Government National Mortgage Association	Aaa	1.67	8/20/2061	803,435	806,127
Government National Mortgage Association	Aaa	1.51	10/20/2062	902,576	902,253
Government National Mortgage Association	Aaa	1.59	5/20/2065	2,927,642	2,920,725
Government National Mortgage Association	Aaa	1.59	8/20/2065	929,980	927,676
Government National Mortgage Association	Aaa	1.59	9/20/2065	1,780,995	1,776,528
GS Mortgage Securities Trust	Aa3	3.83	3/10/2050	150,000	155,677
GS Mortgage Securities Trust	Aaa	3.12	5/10/2050	1,500,000	1,506,710
GSMPS Mortgage Loan Trust	B1	1.62	6/25/2034	468,372	424,048
GSMPS Mortgage Loan Trust	B3	1.62	4/25/2036	743,186	614,531
GSR Mortgage Loan Trust	Baa3	1.66	5/25/2035	369,534	351,401
GSR Mortgage Loan Trust	Baa3	1.66	5/25/2035	90,975	83,310
GSR Mortgage Loan Trust	A2	3.12	9/25/2035	522,954	524,331
GSR Mortgage Loan Trust	Aa1	3.21	9/25/2035	471,706	482,851
GSR Mortgage Loan Trust	Caa2	3.15	11/25/2035	298,949	294,764
Harborview Mortgage Loan Trust	Caa1	1.65	5/19/2035	318,946	297,093
Harborview Mortgage Loan Trust	Ca	3.46	6/19/2036	1,071,312	785,152
Harborview Mortgage Loan Trust	Caa3	1.40	1/19/2038	1,815,551	1,704,847
Harborview Mortgage Loan Trust	A3	1.99	7/19/2045	287,771	267,437
Harborview Mortgage Loan Trust	Ba3	2.01	10/20/2045	3,840,245	3,803,373
HomeBanc Mortgage Trust	Ba1	1.49	10/25/2035	398,279	387,418
HomeBanc Mortgage Trust	Ba1	1.49	10/25/2035	2,112,611	2,054,999
Hudson's Bay Simon JV Trust	Aaa	4.15	8/5/2034	825,000	850,893
IMT Trust	Ba3	3.15	6/15/2034	250,000	250,000
IMT Trust	Aaa	3.48	6/15/2034	475,000	489,223
IndyMac Index Mortgage Loan Trust	Caa3	1.44	4/25/2046	445,429	391,939
J.P. Morgan Alternative Loan Trust	A1	1.74	1/25/2036	403,812	389,671
J.P. Morgan Mortgage Trust	Baa1	3.50	2/25/2035	103,940	102,914
J.P. Morgan Mortgage Trust	A1	3.48	6/25/2035	134,971	133,857
J.P. Morgan Mortgage Trust	B2	3.20	7/25/2035	161,462	158,281
J.P. Morgan Mortgage Trust	B1	3.41	7/25/2035	359,872	364,959
J.P. Morgan Mortgage Trust	Ba3	3.41	7/25/2035	120,986	122,362
J.P. Morgan Mortgage Trust	Ba3	3.41	7/25/2035	332,712	336,495
J.P. Morgan Mortgage Trust	Baa3	3.66	7/25/2035	95,033	94,689
J.P. Morgan Mortgage Trust	Caa2	3.47	4/25/2036	85,579	79,189
LSTAR Securities Investment Trust	NR	3.05	9/1/2021	448,232	448,418
LSTAR Securities Investment Trust	NR	3.05	1/1/2022	831,316	829,404
LSTAR Securities Investment Trust	NR	3.05	4/1/2022	930,550	940,263
LSTAR Securities Investment Trust	NR	3.05	5/1/2022	3,022,359	2,990,933
LSTAR Securities Investment Trust	NR	3.05	5/1/2022	4,272,256	4,228,718
Mellon Residential Funding Corp.	WR	1.90	9/15/2030	20,153	19,846
Merrill Lynch Mortgage Investors	WR	3.15	5/25/2033	409,506	408,845
Merrill Lynch Mortgage Investors	Baa1	3.32	12/25/2034	41,098	41,827
Merrill Lynch Mortgage Investors	A1	2.98	2/25/2035	260,311	264,882
Merrill Lynch Mortgage Investors	Ba1	1.43	2/25/2036	509,577	487,221
Merrill Lynch Mortgage Investors	Caa3	3.52	3/25/2036	2,205,667	1,760,314
Merrill Lynch Mortgage Investors	Baa3	1.49	8/25/2036	896,988	850,956
MLCC Mortgage Investors, Inc.	Ba1	3.08	12/25/2034	127,094	127,629
MLCC Mortgage Investors, Inc.	Baa1	2.66	10/25/2035	367,716	367,135
MLCC Mortgage Investors, Inc.	B3	3.15	2/25/2036	136,182	137,761
MLCC Mortgage Investors, Inc.	B2	3.14	10/25/2036	147,113	144,474
Morgan Stanley BAML Trust	Aaa	3.73	5/15/2048	4,667,000	4,885,042
Morgan Stanley BAML Trust	Aaa	3.37	10/15/2048	1,300,000	1,323,001
Morgan Stanley BAML Trust	Aaa	2.84	11/15/2049	2,000,000	1,944,043
Morgan Stanley Capital I Trust	Aaa	3.81	12/15/2048	3,600,000	3,776,601
Mortgage Repurchase Agreement	A1	1.97	7/10/2019	790,000	790,332
MSCG Trust	Baa3	6.55	11/15/2034	415,000	408,699
NCUA Guaranteed Notes	Aaa	1.45	11/6/2017	718,071	718,414

<b>Collateralized Mortgage Obligations</b>	<b>Moody's Quality Rating</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Par Value</b>	<b>Base Market Value</b>
Olympic Tower Mortgage Trust	Aaa	3.57	5/10/2039	465,000	479,465
One Market Plaza Trust	Baa3	4.15	2/10/2032	220,000	224,840
Opteum Mortgage Acceptance Corp.	Baa1	1.53	11/25/2035	180,693	176,892
Park Avenue Trust	NR	3.51	6/5/2037	462,500	474,797
Prime Mortgage Trust	Aa1	1.62	2/25/2034	12,724	11,945
Prime Mortgage Trust	Aa1	1.62	2/25/2034	63,618	59,727
Prime Mortgage Trust	B2	1.72	2/25/2035	385,031	361,552
RBSSP Resecuritization Trust	Aaa	2.78	10/25/2035	1,169,820	1,182,246
RBSSP Resecuritization Trust	Aaa	2.99	7/26/2045	710,123	723,887
Residential Accredit Loans, Inc.	Aa1	1.66	6/25/2034	44,972	44,088
Residential Accredit Loans, Inc.	Caa3	1.50	12/25/2045	538,698	421,164
Residential Accredit Loans, Inc.	Caa3	1.73	1/25/2046	1,065,714	889,060
Residential Accredit Loans, Inc.	Ca	1.40	6/25/2046	342,246	148,561
Residential Accredit Loans, Inc.	Ca	1.42	9/25/2046	326,199	282,367
Residential Funding Mortgage Securities	B2	7.00	12/25/2018	6,014	6,098
Residential Funding Mortgage Securities	Caa3	3.48	8/25/2035	1,359,474	1,092,753
Sequoia Mortgage Trust	Baa3	1.67	2/20/2035	229,862	227,076
Sound Point CLO Ltd.	NR	1.00	10/20/2023	450,000	448,740
Structured Adjustable Rate Mortgage	Ba1	3.36	4/25/2034	1,399,286	1,387,650
Structured Adjustable Rate Mortgage	Baa2	3.39	9/25/2034	960,765	970,086
Structured Adjustable Rate Mortgage	Ba1	3.43	11/25/2034	1,521,039	1,510,577
Structured Adjustable Rate Mortgage	Ba1	3.43	11/25/2034	20,160	20,021
Structured Adjustable Rate Mortgage	Caa3	3.39	7/25/2035	1,121,270	900,151
Structured Adjustable Rate Mortgage	NR	3.59	4/25/2047	1,999,262	1,628,319
Structured Asset Mortgage Investment	Baa1	1.46	7/19/2035	64,161	62,436
Structured Asset Securities Corp.	WR	3.21	1/25/2032	19,297	19,200
Structured Asset Securities Corp.	B1	3.29	12/25/2033	307,459	302,476
Thornburg Mortgage Securities	B2	2.99	7/25/2036	383,325	372,916
Thornburg Mortgage Securities	Ba1	2.72	9/25/2037	567,439	569,839
Towd Point Mortgage Funding (GBP)	Aaa	1.50	2/20/2054	648,473	845,278
VNO Mortgage Trust	Baa3	4.03	1/10/2035	940,000	923,891
WAMU Mortgage Pass Through Certificate	Baa3	3.14	3/25/2034	315,859	320,722
WAMU Mortgage Pass Through Certificate	Baa3	6.50	12/25/2034	1,320,109	1,442,526
WAMU Mortgage Pass Through Certificate	C	2.92	9/25/2036	845,140	794,136
WAMU Mortgage Pass Through Certificate	C	2.94	10/25/2036	353,363	339,230
WAMU Mortgage Pass Through Certificate	C	3.20	3/25/2037	195,317	191,552
WAMU Mortgage Pass Through Certificate	Baa1	2.13	8/25/2042	105,048	101,080
WAMU Mortgage Pass Through Certificate	Baa1	1.45	4/25/2045	1,188,964	1,133,894
WAMU Mortgage Pass Through Certificate	A3	1.51	7/25/2045	1,337,349	1,300,016
WAMU Mortgage Pass Through Certificate	A3	1.51	7/25/2045	84,968	82,596
WAMU Mortgage Pass Through Certificate	Baa2	1.51	10/25/2045	2,162,501	2,144,483
WAMU Mortgage Pass Through Certificate	Ba2	1.56	12/25/2045	580,275	556,567
Wells Fargo Alternative Loan Trust	NR	3.21	12/28/2037	2,451,006	2,395,730
Wells Fargo Mortgage Backed Securities	Ba3	3.01	8/25/2034	49,151	50,157
Wells Fargo Mortgage Backed Securities	Baa1	3.00	12/25/2034	151,569	153,674
Wells Fargo Mortgage Backed Securities	Ba3	3.21	3/25/2035	1,411,082	1,412,372
Wells Fargo Mortgage Backed Securities	Baa3	3.16	5/25/2035	800,358	812,919
Wells Fargo Mortgage Backed Securities	C	3.30	6/25/2035	1,774,695	1,693,828
Wells Fargo Mortgage Backed Securities	Baa1	3.03	3/25/2036	476,984	480,898
Wells Fargo Mortgage Backed Securities	Caa2	3.11	3/25/2036	779,372	784,623
<b>Total Collateralized Mortgage Obligations</b>				<b>\$</b>	<b>179,559,392</b>

<b>Fixed Income Commingled/Closed End Funds (U.S. and International)</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
AG Direct Lending Fund II, L.P.	27,463,101	28,182,900
Apollo Lincoln Fixed Income Fund, L.P.	161,436,275	171,046,900
AQR Risk Balanced Reinsurance Fund, Ltd.	50	44,868
Franklin Templeton Emerging Market Debt Opportunites (Cayman) Fund, Ltd.	420,071	583,938,136
LCM Partners CO IIIa, L.P.	15,380,770	15,895,333
MacKay Shields Defensive Bond Arbitrage Fund, Ltd.	258,635	63,513,398
MacKay Shields High Yield Active Core Fund, L.P.	30,695,596	43,278,427
Maranon Senior Credit Fund II-B, L.P.	34,027,762	32,127,132
Monroe Capital Private Credit Fund II, L.P.	37,467,436	38,673,952
Northern Shipping Fund III, L.P.	26,860,208	27,987,007
NXT Capital Senior Loan Fund II, L.P.	27,430,903	30,751,825
NXT Capital Senior Loan Fund IV, L.P.	75,430,168	77,596,494
Oaktree Enhanced Income Fund II, L.P.	82,281,773	95,017,510
Oaktree Enhanced Income Fund III, L.P.	77,492,257	83,267,445
Oaktree Enhanced Income Fund, L.P.	6,356,088	299,412
Oaktree Real Estate Debt Fund, L.P.	27,972,860	26,364,952
Oaktree Real Estate Debt Fund II, L.P.	4,682,726	4,760,750
Pemberton Debt Fund Delaware I, L.P.	36,151,396	37,420,023
PGIM Fixed Income Global Liquidity Relative Value Fund I (Cayman), Ltd.	263,682	308,729,520
PGIM Fixed Income U.S. Liquidity Relative Value Fund I (Cayman), Ltd.	287,672	307,959,716

<b>Fixed Income Commingled/Closed End Funds (U.S. and International)</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
PIMCO BRAVO Fund III Onshore Feeder, L.P.	9,962,760	10,482,544
PIMCO BRAVO Fund Onshore Feeder I, L.P.	11,274,244	3,837,764
PIMCO BRAVO Fund Onshore Feeder II, L.P.	105,066,944	142,142,022
PIMCO Corporate Opportunities Fund II, L.P.	19,897,880	22,084,663
PIMCO Horseshoe Fund, L.P.	292,322,269	341,412,825
PIMCO PRIV ABS Sector Fund	17,078,266	215,527,712
PIMCO PRIV Investment Grade Corporate Bond Fund	1,800,009	17,550,089
PIMCO PRV Short-Term Fund	6,733,042	64,098,564
Riverstone Credit Partners, L.P.	30,555,650	31,863,544
Taurus Mining Finance Annex Fund L.L.C.	1,560,000	2,235,421
Taurus Mining Finance Fund L.L.C.	14,549,097	21,971,515
Vista Credit Opportunities Fund I-B, L.P.	30,536,438	31,686,342
<b>Total Fixed Income Commingled/Closed End Funds (U.S. and International)</b>		<b>\$ 2,881,748,706</b>

<b>Foreign Debt/Corporate Obligations</b>	<b>Moody's Quality Rating</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
<b>International Credit Obligations (Currency Pay)</b>					
America Movil SAB de CV	A3	7.13	12/9/2024	20,380,000	1,076,676
Asian Development Bank	WR	3.25	7/20/2017	2,080,000	1,524,016
Asian Development Bank	Aaa	4.63	3/6/2019	1,750,000	1,325,760
Asian Development Bank	Aaa	6.95	1/16/2020	28,340,000	450,745
Asian Development Bank	Aaa	6.45	8/8/2021	99,570,000	1,568,943
Asian Development Bank	Aaa	5.00	3/9/2022	1,370,000	1,160,715
Banco Hipotecario S.A.	B3	21.35	1/12/2020	30,430,000	1,927,423
Barclays Bank PLC	Baa3	10.00	5/21/2021	401,000	667,555
Barclays Bank PLC	Ba1	14.00	11/29/2049	500,000	788,462
Barclays PLC	NR	7.00	6/15/2049	500,000	662,464
Barclays PLC	NR	8.00	12/15/2049	900,000	1,125,295
Barclays PLC	NR	6.50	12/29/2049	600,000	706,571
BONCER	B3	2.50	7/22/2021	15,800,000	1,131,188
CapitaMalls Asia Treasury	Ba1	3.95	8/24/2017	1,200,000	874,981
Cooperatieve Rabobank UA	A3	6.88	3/19/2020	700,000	936,981
Cooperatieve Rabobank UA	A3	6.88	3/19/2020	2,000,000	2,677,087
Fondo Mivivienda SA	Baa1	7.00	2/14/2024	4,500,000	1,431,157
Hellenic Railways Organisation	B2	5.01	12/27/2017	1,100,000	1,235,786
Inter-American Development Bank	Aaa	3.75	10/9/2018	1,075,000	842,882
Inter-American Development Bank	Aaa	6.50	8/20/2019	1,300,000	1,087,526
International Bank for Reconstruction and Development	Aaa	4.63	2/26/2019	1,950,000	1,476,858
International Bank for Reconstruction and Development	Aaa	5.75	10/28/2019	87,550,000	1,356,170
International Bank for Reconstruction and Development	Aaa	2.50	3/12/2020	940,000	725,608
International Bank for Reconstruction and Development	Aaa	3.63	6/22/2020	5,870,000	751,997
International Bank for Reconstruction and Development	Aaa	2.80	1/13/2021	1,485,000	1,152,715
International Bank for Reconstruction and Development	Aaa	3.50	1/22/2021	2,010,000	1,498,597
International Bank for Reconstruction and Development	Aaa	4.63	10/6/2021	1,900,000	1,473,862
International Bank for Reconstruction and Development	Aaa	3.38	1/25/2022	1,499,000	1,106,150
International Finance Corp.	Aaa	3.88	2/26/2018	1,675,000	1,239,671
International Finance Corp.	Aaa	6.45	10/30/2018	90,770,000	1,407,887
International Finance Corp.	Aaa	3.25	7/22/2019	1,530,000	1,199,847
International Finance Corp.	Aaa	3.63	5/20/2020	1,490,000	1,115,034
International Finance Corp.	Aaa	2.80	8/15/2022	1,575,000	1,215,076
KFW	Aaa	3.75	5/29/2020	1,475,000	1,105,984
KFW	Aaa	6.00	8/20/2020	1,960,000	1,667,695
Lloyds Banking Group plc	Ba3	7.00	12/29/2049	3,200,000	4,309,394
Lloyds Banking Group plc	Ba3	7.63	12/29/2049	600,000	861,191
Nordea Kredit Realkredit	Aaa	2.00	10/1/2017	9,695,000	1,495,503
NTPC Ltd.	Baa3	7.38	8/10/2021	280,000,000	4,387,450
NTPC Ltd.	NR	8.49	3/25/2025	12	0
Nykredit Realkredit AS	Aaa	2.00	4/1/2018	7,900,000	1,233,693
Petroleos Mexicanos	Baa3	7.65	11/24/2021	20,159,500	1,080,386
Petroleos Mexicanos	Baa3	7.19	9/12/2024	33,410,000	1,605,917
Westpac Banking Corp.	Aa3	5.00	10/21/2019	265,000	375,833
Westpac Banking Corp.	Aa3	7.25	2/11/2020	600,000	513,451
<b>International Credit Obligations (USD Pay)</b>					
1011778 BC / New Red Finance, Inc.	Ba3	4.63	1/15/2022	2,045,000	2,096,125
1011778 BC / New Red Finance, Inc.	B3	6.00	4/1/2022	568,000	588,590
1011778 BC / New Red Finance, Inc.	Ba3	4.25	5/15/2024	1,150,000	1,142,744
ABN AMRO Bank NV	A1	1.80	1/18/2019	7,000,000	7,026,033
ABN AMRO Bank NV	A1	2.45	6/4/2020	800,000	804,853
ABN AMRO Bank NV	Baa2	4.75	7/28/2025	3,700,000	3,900,692
Adani Transmission Ltd.	Baa3	4.00	8/3/2026	3,035,000	3,035,234
AerCap Ireland Capital/Global	Baa3	3.75	5/15/2019	100,000	102,713
AerCap Ireland Capital/Global	Baa3	4.63	10/30/2020	200,000	212,554
AerCap Ireland Capital/Global	Baa3	4.63	10/30/2020	480,000	510,130

Foreign Debt/Corporate Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
AerCap Ireland Capital/Global	Baa3	4.50	5/15/2021	895,000	949,582
AerCap Ireland Capital/Global	Baa3	3.50	5/26/2022	2,665,000	2,734,935
AES Andres/Dominican Republic Power/Itabo	Ba3	7.95	5/11/2026	2,000,000	2,164,460
AES Panama SA	Ba2	6.00	6/25/2022	5,680,000	5,964,000
Agrium, Inc.	Baa2	3.15	10/1/2022	90,000	91,819
Air Canada	Baa3	5.00	6/15/2025	2,937,592	3,062,440
Air Canada	A2	4.13	11/15/2026	362,385	375,975
Air Liquide Finance	A3	1.38	9/27/2019	2,320,000	2,288,453
Air Liquide Finance	A3	1.75	9/27/2021	1,580,000	1,538,163
Air Liquide Finance	A3	2.25	9/27/2023	1,720,000	1,662,796
Allergan Funding SCS	Baa3	2.35	3/12/2018	5,000,000	5,020,875
Allergan Funding SCS	Baa3	2.45	6/15/2019	7,500,000	7,545,540
Allergan Funding SCS	Baa3	3.80	3/15/2025	85,000	87,920
Allergan Funding SCS	Baa3	3.80	3/15/2025	1,220,000	1,261,906
Allergan Funding SCS	Baa3	4.55	3/15/2035	430,000	458,951
Allergan Funding SCS	Baa3	4.55	3/15/2035	600,000	640,397
Allergan Funding SCS	Baa3	4.75	3/15/2045	255,000	275,264
Altice Luxembourg SA	B3	7.75	5/15/2022	500,000	530,625
Andrade Gutierrez International S.A.	Caa2	4.00	4/30/2018	2,125,000	1,775,438
AstraZeneca PLC	A3	1.85	6/10/2022	6,500,000	6,505,805
Autopistas del Sol S.A.	Ba2	7.38	12/30/2030	2,615,000	2,709,794
Avianca Holdings SA/Avianca Leasing LLC/Grupo Taca Holdings	B3	8.38	5/10/2020	1,173,000	1,173,000
Banco de Bogota SA	Ba2	6.25	5/12/2026	2,405,000	2,561,614
Banco do Brasil (Cayman)	B2	9.00	6/29/2049	4,775,000	4,834,688
Banco GNB Sudameris S.A.	B1	6.50	4/3/2027	1,850,000	1,910,125
Banco Mercantil del Norte, S.A.	Ba1	5.75	10/4/2031	2,440,000	2,435,120
Banco Mercantil del Norte, S.A.	Ba2	1.00	12/31/2099	1,250,000	1,288,050
Banco Mercantil del Norte, S.A.	Ba2	1.00	12/31/2099	1,050,000	1,086,540
Banco Nacional Comercio	A3	4.38	10/14/2025	975,000	1,009,125
Banco Nacional de Comercio Exterior, S.N.C.	Ba1	3.80	8/11/2026	280,000	279,300
Banco Nacional de Costa Rica	Ba2	5.88	4/25/2021	2,100,000	2,197,230
Banco Nacional de Costa Rica	Ba2	6.25	11/1/2023	950,000	997,500
Banco Regional S.A.E.C.A.	Ba1	8.13	1/24/2019	1,400,000	1,486,100
Banco Santander SA	Baa2	2.72	4/11/2022	5,000,000	5,154,000
Bank Nederlandse Gemeenten	Aaa	2.63	4/28/2021	426,000	435,425
Bank of Montreal	Aaa	2.50	1/11/2022	1,235,000	1,242,799
Bank of Nova Scotia	Aaa	1.88	4/26/2021	2,000,000	1,980,580
Bank of Nova Scotia	A1	1.86	3/7/2022	10,000,000	10,007,500
Barclays Bank PLC	NR	7.63	11/21/2022	1,000,000	1,143,750
Barclays Bank PLC	NR	7.63	11/21/2022	5,900,000	6,748,125
Barclays PLC	Baa2	2.88	6/8/2020	2,500,000	2,524,763
Barclays PLC	Baa2	3.65	3/16/2025	550,000	547,266
Barclays PLC	Baa2	4.38	1/12/2026	915,000	950,791
Barclays PLC	Baa2	4.34	1/10/2028	260,000	267,284
Barclays PLC	NR	8.25	12/29/2049	1,700,000	1,802,000
BNP Paribas	Baa2	2.95	5/23/2022	610,000	616,074
BP Capital Markets PLC	A1	1.53	8/14/2018	3,500,000	3,509,678
BP Capital Markets PLC	A1	1.93	9/26/2018	5,000,000	5,031,190
BP Capital Markets PLC	A1	1.68	5/3/2019	4,430,000	4,415,093
BP Capital Markets PLC	A1	1.68	5/3/2019	1,175,000	1,171,046
BP Capital Markets PLC	A1	2.12	9/16/2021	4,500,000	4,578,417
BP Capital Markets PLC	A1	3.02	1/16/2027	210,000	204,311
BPCE SA	Baa3	3.00	5/22/2022	415,000	418,609
Canadian Imperial Bank	A1	1.74	9/6/2019	7,000,000	7,030,996
CEMEX S.A.B. de C.V.	Ba3	6.13	5/5/2025	1,435,000	1,546,213
Cimpor Financial Operations	Ba3	5.75	7/17/2024	2,150,000	1,821,158
CODELCO, Inc.	A3	4.50	9/16/2025	600,000	638,934
Comision Federal de Electricidad	Baa1	4.88	1/15/2024	330,000	348,563
Comision Federal de Electricidad	Baa1	4.75	2/23/2027	600,000	617,250
Cooperatieve Rabobank UA	Baa2	11.00	12/29/2049	4,000,000	4,646,000
Corporacion Andina de Fomento	Aa3	2.00	5/10/2019	330,000	330,923
Corporacion Andina de Fomento	Aa3	2.13	9/27/2021	1,500,000	1,491,270
Corporacion Financiera de Desarrollo S.A.	Baa3	5.25	7/15/2029	1,200,000	1,254,000
Credit Bank of Moscow	Ba3	7.50	10/5/2027	2,200,000	2,179,861
Credit Bank of Moscow	Caa1	8.88	12/31/2099	1,750,000	1,679,328
Credit Suisse	NR	6.50	8/8/2023	1,000,000	1,123,800
Credit Suisse Group AG	Baa2	4.28	1/9/2028	250,000	258,420
Credit Suisse Group AG	Baa2	4.28	1/9/2028	400,000	413,472
Credit Suisse Group Funding Ltd.	Baa2	2.75	3/26/2020	900,000	907,077
Credit Suisse Group Funding Ltd.	Baa1	3.45	4/16/2021	1,000,000	1,049,148
Credit Suisse Group Funding Ltd.	Baa2	3.80	9/15/2022	600,000	623,389
Credit Suisse Group Funding Ltd.	Baa2	3.80	6/9/2023	1,000,000	1,030,955
CSN Resources SA	Caa1	6.50	7/21/2020	1,475,000	1,091,500

Foreign Debt/Corporate Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Delek & Avner (Tamar Bond) Ltd.	Baa3	5.08	12/30/2023	3,500,000	3,618,125
Delphi Automotive PLC	Baa2	4.25	1/15/2026	1,943,000	2,058,078
Deutsche Bank AG	Baa2	3.09	5/10/2019	2,200,000	2,240,696
Deutsche Bank AG	Baa2	3.38	5/12/2021	415,000	420,322
Deutsche Bank AG	Baa2	4.25	10/14/2021	800,000	838,946
Deutsche Bank AG	Baa2	4.25	10/14/2021	2,500,000	2,621,708
Deutsche Bank AG	Baa2	4.25	10/14/2021	3,200,000	3,355,786
Deutsche Bank AG London	Baa2	6.00	9/1/2017	190,000	191,254
Deutsche Telekom International Finance	Baa1	1.72	9/19/2019	5,000,000	5,002,290
Development Bank of Japan	A1	1.63	9/1/2021	1,600,000	1,552,082
Digicel Group Ltd.	Caa1	8.25	9/30/2020	2,025,000	1,893,173
Embraer Netherlands Finance BV	Ba1	5.05	6/15/2025	300,000	312,750
Embraer Netherlands Finance BV	Ba1	5.05	6/15/2025	3,000,000	3,127,500
EMERA INC	Ba2	6.75	6/15/2076	1,200,000	1,356,000
Enbridge, Inc.	Baa2	4.25	12/1/2026	1,720,000	1,792,496
Enbridge, Inc.	Baa2	3.70	7/15/2027	1,100,000	1,099,186
Encana Corp.	Ba2	6.50	8/15/2034	400,000	456,396
Eskom Holdings SOC Ltd.	Ba3	7.13	2/11/2025	4,725,000	4,819,500
First Quantum Minerals Ltd.	B3	7.50	4/1/2025	1,450,000	1,417,375
FMG Resources	Baa3	9.75	3/1/2022	2,890,000	3,290,988
Fortis, Inc.	Baa3	3.06	10/4/2026	1,120,000	1,080,791
Gazprom (Gaz Capital Sa)	Ba1	4.95	3/23/2027	3,875,000	3,894,375
Genneia S.A.	B3	8.75	1/20/2022	1,300,000	1,382,316
Global Bank Corp.	Baa3	4.50	10/20/2021	4,445,000	4,549,458
Globo Comunicacao e Participacoes S.A.	Ba1	4.84	6/8/2025	1,250,000	1,262,500
Grupo Televisa S.A.B.	Baa1	6.13	1/31/2046	500,000	555,606
GTH Finance BV	Ba3	7.25	4/26/2023	2,199,000	2,425,519
HSBC Holdings PLC	A1	3.40	3/8/2021	800,000	822,238
HSBC Holdings PLC	A1	2.95	5/25/2021	1,200,000	1,215,260
HSBC Holdings PLC	A1	2.65	1/5/2022	500,000	514,337
HSBC Holdings PLC	A1	4.30	3/8/2026	800,000	847,994
Imperial Brands Finance	Baa3	2.05	2/11/2018	5,500,000	5,505,445
ING Groep NV	Baa1	2.30	3/29/2022	7,000,000	7,115,444
Inter American Development Bank	Aaa	1.17	10/15/2017	16,400,000	16,398,344
InterCorp Peru Ltd.	Ba2	5.88	2/12/2025	2,055,000	2,152,818
Itau Unibanco Holding SA	Ba3	2.85	5/26/2018	2,145,000	2,150,363
Johnson Controls International PLC	Baa1	4.50	2/15/2047	455,000	483,618
K2016470219 South Africa Ltd.	NR	3.00	12/31/2022	5,398,257	215,930
Kazmunaygas National Co.	Baa3	3.88	4/19/2022	200,000	197,920
Kazmunaygas National Co.	Baa3	4.75	4/19/2027	200,000	196,020
Kazmunaygas National Co.	Baa3	4.75	4/19/2027	7,250,000	7,105,725
Kazmunaygas National Co.	Baa3	5.75	4/30/2043	1,500,000	1,450,050
Kazmunaygas National Co.	Baa3	5.75	4/19/2047	5,505,000	5,197,821
KBC Bank NV	NR	8.00	1/25/2023	600,000	618,000
KBC Bank NV	NR	8.00	1/25/2023	400,000	412,000
Latam Airlines Group SA	B2	7.25	6/9/2020	1,100,000	1,161,875
Latam Finance Ltd.	B1	6.88	4/11/2024	2,380,000	2,420,817
Lions Gate Entertainment	B2	5.88	11/1/2024	1,285,000	1,352,463
Listrindo Capital BV	Ba2	4.95	9/14/2026	1,870,000	1,893,375
Lloyds Banking Group plc	Baa2	4.50	11/4/2024	4,630,000	4,821,474
Lloyds Banking Group plc	Baa2	5.30	12/1/2045	685,000	781,388
Lukoil International Finance BV	Baa3	4.75	11/2/2026	2,500,000	2,558,245
LyondellBasell Industries NV	Baa1	5.75	4/15/2024	990,000	1,134,307
Magna International, Inc.	A3	3.63	6/15/2024	1,070,000	1,098,647
Manitoba (Province of)	Aa2	2.13	6/22/2026	100,000	94,875
Metalsa S.A. de C.V.	Ba1	4.90	4/24/2023	959,000	947,013
Mexichem S.A.B. de C.V.	Baa3	4.88	9/19/2022	535,000	569,106
Mexico City Airport Trust	Baa1	4.25	10/31/2026	500,000	512,635
Mexico City Airport Trust	Baa1	4.25	10/31/2026	2,335,000	2,394,005
Mexico City Airport Trust	Baa1	5.50	10/31/2046	1,275,000	1,290,938
Mitsubishi UFJ Finance Group	A1	2.30	9/13/2021	3,000,000	3,038,925
Mizuho Bank Ltd.	A1	2.35	10/20/2018	5,000,000	5,051,565
Mondelez International Holdings	A3	1.63	10/28/2019	2,655,000	2,630,056
Mondelez International Holdings	A3	1.63	10/28/2019	5,000,000	4,953,025
Mondelez International Holdings	A3	2.00	10/28/2021	3,000,000	2,922,954
Mylan NV	Baa3	3.00	12/15/2018	305,000	309,117
Mylan NV	Baa3	2.50	6/7/2019	6,580,000	6,632,574
Mylan NV	Baa3	3.15	6/15/2021	455,000	462,891
Mylan NV	Baa3	3.95	6/15/2026	1,900,000	1,925,154
NA Development Bank	Aa1	4.38	2/11/2020	200,000	211,391
NA Development Bank	Aa1	2.40	10/26/2022	630,000	616,251
Nationwide Building Society	Aa3	3.90	7/21/2025	200,000	209,175
Neerg Energy Ltd.	Ba3	6.00	2/13/2022	2,450,000	2,504,924

Foreign Debt/Corporate Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Newcrest Finance Pty Ltd.	Baa3	4.20	10/1/2022	375,000	387,529
Nordea Bank AB	Aa3	2.25	5/27/2021	1,300,000	1,291,581
NXP BV/NXP Funding L.L.C.	Ba1	4.63	6/15/2022	800,000	860,000
NXP BV/NXP Funding L.L.C.	Ba1	3.88	9/1/2022	400,000	416,500
NXP BV/NXP Funding L.L.C.	Ba1	4.63	6/1/2023	1,515,000	1,634,306
OGX Austria GMBH	WR	8.50	6/1/2018	2,775,000	28
OGX Austria GMBH	WR	8.38	4/1/2022	3,800,000	380
Orazul Energy Egenor S. en C. por A.	Ba2	5.63	4/28/2027	3,145,000	3,074,238
Overseas Chinese Banking	A3	4.00	10/15/2024	1,000,000	1,025,922
Pertamina Persero PT	Baa3	4.30	5/20/2023	1,060,000	1,201,304
Perusahaan Listrik Negara	Baa3	4.13	5/15/2027	1,135,000	1,115,280
Petrobras Global Finance	B1	5.38	1/27/2021	100,000	101,670
Petrobras Global Finance	B1	5.38	1/27/2021	200,000	203,340
Petrobras Global Finance	B1	8.38	5/23/2021	200,000	223,876
Petrobras Global Finance	B1	8.38	5/23/2021	1,700,000	1,902,946
Petrobras Global Finance	B1	8.38	5/23/2021	3,700,000	4,141,706
Petrobras Global Finance	B1	4.38	5/20/2023	1,300,000	1,225,900
Petrobras Global Finance	B1	7.38	1/17/2027	100,000	105,800
Petrobras Global Finance	B1	7.38	1/17/2027	5,960,000	6,305,680
Petrobras Global Finance	B1	7.38	1/17/2027	5,770,000	6,104,660
Petrobras Global Finance	B1	6.75	1/27/2041	6,470,000	6,067,566
Petrobras Global Finance	B1	7.25	3/17/2044	3,200,000	3,146,400
Petrobras Global Finance	B1	6.85	6/5/2115	6,320,000	5,596,676
Petroleos de Venezuela	Caa3	5.38	4/12/2027	23,710,000	8,535,600
Petroleos del Peru SA	Baa3	4.75	6/19/2032	5,155,000	5,116,338
Petroleos del Peru SA	Baa3	5.63	6/19/2047	535,000	540,350
Petroleos del Peru SA	Baa3	5.63	6/19/2047	3,945,000	3,984,450
Petroleos Mexicanos	Baa3	3.13	1/23/2019	5,600,000	5,639,200
Petroleos Mexicanos	Baa3	5.50	1/21/2021	200,000	209,800
Petroleos Mexicanos	Baa3	5.38	3/13/2022	375,000	394,781
Petroleos Mexicanos	Baa3	4.63	9/21/2023	1,165,000	1,178,980
Petroleos Mexicanos	Baa3	4.63	9/21/2023	4,865,000	4,923,380
Petroleos Mexicanos	Baa3	6.88	8/4/2026	740,000	819,920
Petroleos Mexicanos	Baa3	6.50	3/13/2027	130,000	139,653
Petroleos Mexicanos	Baa3	6.63	6/15/2035	6,175,000	6,383,406
Petroleos Mexicanos	Baa3	6.50	6/2/2041	270,000	268,110
Petroleos Mexicanos	Baa3	6.50	6/2/2041	6,015,000	5,972,895
Petroleos Mexicanos	Baa3	6.75	9/21/2047	250,000	252,470
PT Pelabuhan Indonesia II	Baa3	4.25	5/5/2025	720,000	732,456
Raizen Fuels Finance	Baa3	5.30	1/20/2027	1,000,000	1,013,750
Reckitt Benckiser Treasury Services	A3	2.75	6/26/2024	600,000	594,909
Reckitt Benckiser Treasury Services	A3	3.00	6/26/2027	800,000	789,420
Reckitt Benckiser Treasury Services	A3	3.00	6/26/2027	1,475,000	1,455,493
Ritchie Bros. Auctioneers	B2	5.38	1/15/2025	415,000	432,638
Royal Bank of Canada	A1	2.20	7/27/2018	5,000,000	5,031,280
Royal Bank of Canada	A1	1.90	2/1/2022	10,000,000	10,086,800
Royal Bank of Scotland Group plc	Ba1	6.13	12/15/2022	3,535,000	3,870,245
Royal Bank of Scotland Group plc	Baa3	3.88	9/12/2023	545,000	556,504
Royal Bank of Scotland Group plc	Ba3	8.63	12/29/2049	800,000	872,000
Royal Bank of Scotland plc	NR	4.63	3/15/2021	100,000	102,880
Saka Energi Indonesia PT	Ba1	4.45	5/5/2024	610,000	612,391
Saka Energi Indonesia PT	Ba1	4.45	5/5/2024	3,500,000	3,513,720
Santander UK Group Holdings	Baa1	3.13	1/8/2021	1,100,000	1,116,694
Santander UK PLC	Aa3	2.50	3/14/2019	2,300,000	2,318,619
SFR Group SA	B1	6.00	5/15/2022	300,000	313,875
SFR Group SA	B1	7.38	5/1/2026	900,000	976,500
Shell International Finance B.V.	Aa2	1.38	5/10/2019	5,000,000	4,970,570
Shire Acquisitions Investments Ireland DAC	Baa3	1.90	9/23/2019	10,000,000	9,953,570
Shire Acquisitions Investments Ireland DAC	Baa3	2.88	9/23/2023	1,130,000	1,120,025
Shire Acquisitions Investments Ireland DAC	Baa3	3.20	9/23/2026	460,000	449,813
Shire Acquisitions Investments Ireland DAC	Baa3	3.20	9/23/2026	1,170,000	1,144,089
Siemens Financieringsmaatschappij N.V.	A1	1.59	3/16/2020	10,000,000	10,024,150
Siemens Financieringsmaatschappij N.V.	A1	2.15	5/27/2020	2,565,000	2,578,243
Signet UK Finance PLC	Baa3	4.70	6/15/2024	7,070,000	6,881,259
Sinopec Group Overseas Development (2015)	A1	2.50	4/28/2020	250,000	251,177
Sky PLC	Baa2	3.75	9/16/2024	2,530,000	2,598,793
Southern Copper Corp.	Baa2	5.25	11/8/2042	1,550,000	1,541,103
Standard Chartered PLC	A2	2.31	8/19/2019	1,400,000	1,413,101
State Bank of India/London	Baa3	4.13	8/1/2017	1,758,000	1,760,267
State of Minas Gerais	Ba2	5.33	2/15/2028	4,520,000	4,395,700
Statoil ASA	Aa3	7.25	9/23/2027	139,000	183,391
Svenska Handelsbanken AB	Aa2	1.88	9/7/2021	1,240,000	1,212,731
Swedish Export Credit Corp.	Aa1	1.75	3/10/2021	625,000	621,314

Foreign Debt/Corporate Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Tanner Servicios Financieros SA	Baa3	4.38	3/13/2018	3,000,000	3,026,400
Telecom Italia Capital S.A.	Ba1	6.38	11/15/2033	5,575,000	6,021,000
Telecom Italia Capital S.A.	Ba1	7.72	6/4/2038	465,000	562,650
Telefonica Emisiones, SAU	Baa3	5.88	7/15/2019	100,000	107,442
Telefonica Emisiones, SAU	Baa3	4.57	4/27/2023	2,845,000	3,097,115
Telefonica Emisiones, SAU	Baa3	4.10	3/8/2027	1,280,000	1,322,427
Telefonica Emisiones, SAU	Baa3	5.21	3/8/2047	855,000	923,171
Teva Pharmaceuticals NE	Baa2	3.15	10/1/2026	130,000	123,458
Teva Pharmaceuticals NE	Baa2	4.10	10/1/2046	45,000	41,449
Toronto Dominion Bank	Aa2	1.58	1/18/2019	4,000,000	4,012,032
Toronto Dominion Bank	Aa2	2.15	4/7/2021	1,500,000	1,532,442
Toronto Dominion Bank	Aa2	2.15	4/7/2021	10,000,000	10,216,280
TransCanada Pipelines Ltd.	A3	1.95	1/12/2018	4,000,000	4,011,284
TransCanada Pipelines Ltd.	A3	4.88	1/15/2026	230,000	257,265
TransCanada Trust	Baa2	5.30	3/15/2077	300,000	308,400
Trinity Acquisition PLC	Baa3	3.50	9/15/2021	757,000	775,190
Turkiye Garanti Bankasi	Ba3	6.13	5/24/2027	2,085,000	2,064,008
Turkiye Vakiflar Bankasi	Ba3	6.00	11/1/2022	1,950,000	1,929,591
UBS AG Stamford CT	A1	2.00	3/26/2018	2,900,000	2,913,082
UBS AG Stamford CT	NR	7.63	8/17/2022	250,000	293,500
UBS AG Stamford CT	NR	7.63	8/17/2022	1,700,000	1,995,800
UBS Group Funding Switzerland	Baa1	3.00	4/15/2021	1,500,000	1,523,006
UBS Group Funding Switzerland	Baa1	4.13	9/24/2025	750,000	786,176
UBS Group Funding Switzerland	Baa1	4.13	4/15/2026	200,000	208,578
Ukreximbank via Biz Finance PLC	Caa3	9.75	1/22/2025	1,625,000	1,661,400
Unifin Financiera, S.A.B. de C.V.	Ba2	7.00	1/15/2025	1,750,000	1,728,125
Vale Overseas Ltd.	Ba2	6.88	11/10/2039	3,755,000	4,027,238
Vedanta Resources PLC	B3	6.38	7/30/2022	1,220,000	1,223,904
Vedanta Resources PLC	B3	6.38	7/30/2022	1,925,000	1,931,160
Vimpelcom Holdings BV	Ba2	4.95	6/16/2024	2,775,000	2,783,547
Vimpelcom Holdings BV	Ba2	4.95	6/16/2024	800,000	802,464
Virgin Australia 2013-1A Trust	Baa1	5.00	4/23/2025	1,284,422	1,339,010
Virgin Media Secured Finance PLC	Ba3	5.50	1/15/2025	1,325,000	1,378,000
Virgin Media Secured Finance PLC	Ba3	5.25	1/15/2026	200,000	208,162
VM Holding S.A.	Ba2	5.38	5/4/2027	1,450,000	1,463,775
Westpac Banking Corp.	Aa3	1.74	8/19/2019	9,000,000	9,037,476
Westpac Banking Corp.	Aaa	2.10	2/25/2021	2,500,000	2,487,460
Yapi Kredi Bankasi A.S.	Ba1	5.85	6/21/2024	1,800,000	1,784,232
YPF Sociedad Anonima	B3	23.08	7/7/2020	870,000	946,125

#### International Government Obligations (Currency Pay)

Argentina Politica Monetaria - Banco Central de la Republica Argentin	B3	19.75	6/21/2020	21,000,000	1,312,540
Argentina, Republic of	B3	22.75	3/5/2018	919,000	59,763
Argentina, Republic of	B3	21.20	9/19/2018	15,503,000	997,262
Argentina, Republic of	B3	18.20	10/3/2021	285,830,000	19,018,043
Argentina, Republic of	B3	18.20	10/3/2021	19,500,000	1,297,456
Argentina, Republic of	B3	16.00	10/17/2023	105,914,100	7,066,255
Argentina, Republic of	B3	15.50	10/17/2026	394,598,900	27,324,325
Australian Government	Aaa	1.25	2/21/2022	3,200,000	2,806,176
Australian Government	Aaa	3.00	9/20/2025	3,415,000	3,683,454
Australian Government	Aaa	3.00	9/20/2025	5,900,000	6,363,801
British Columbia, Province of	Aaa	6.60	1/9/2020	65,360,000	1,027,376
Buoni Poliennali del Tesoro	Baa2	0.10	5/15/2022	7,180,110	8,143,938
Buoni Poliennali del Tesoro	Baa2	2.60	9/15/2023	3,699,951	4,777,303
Buoni Poliennali del Tesoro	Baa2	2.35	9/15/2024	12,393,427	15,690,378
Buoni Poliennali del Tesoro	Baa2	2.35	9/15/2024	28,416,942	35,976,536
Canada Housing Trust	Aaa	1.70	12/15/2017	1,930,000	1,491,555
Canada Housing Trust	Aaa	1.25	12/15/2020	1,035,000	789,173
Canadian Government	Aaa	1.25	3/1/2018	3,205,000	2,473,183
Canadian Government	Aaa	1.75	9/1/2019	2,589,000	2,019,627
Canadian Government RRB	Aaa	4.25	12/1/2021	4,213,920	3,829,809
Canadian Government RRB	Aaa	4.25	12/1/2021	2,354,145	2,139,558
Canadian Government RRB	Aaa	1.50	12/1/2044	496,267	469,587
Canadian Government RRB	Aaa	1.25	12/1/2047	1,131,557	1,033,597
Colombia TES Corto Plazo	Baa2	0.01	9/12/2017	1,538,000,000	498,180
Colombia TES Corto Plazo	Baa2	0.00	12/12/2017	302,000,000	96,433
Colombia TES Corto Plazo	Baa2	0.01	3/13/2018	344,000,000	108,417
Columbia, Republic of	Baa2	7.75	4/14/2021	3,981,000,000	1,393,594
Columbia, Republic of	Baa2	4.38	3/21/2023	260,000,000	79,165
Columbia, Republic of	Baa2	9.85	6/28/2027	414,000,000	173,750
Egypt Treasury Bill	B3	0.00	7/11/2017	5,700,000	313,511
Egypt Treasury Bill	B3	0.00	8/15/2017	19,000,000	1,024,905
Egypt Treasury Bill	B3	0.00	9/19/2017	17,300,000	915,555



Foreign Debt/Corporate Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Export Development Canada	Aaa	3.25	8/8/2017	685,000	526,233
Export Development Canada	Aaa	4.88	1/24/2019	1,095,000	830,791
Export Development Canada	Aaa	2.40	6/7/2021	465,000	355,086
France, Government of	Aa2	1.30	7/25/2019	7,799,026	9,363,706
France, Government of	Aa2	0.10	3/1/2021	3,664,260	4,365,751
France, Government of	Aa2	0.10	7/25/2021	8,239,577	9,857,382
France, Government of	Aa2	1.10	7/25/2022	3,326,736	4,216,615
France, Government of	Aa2	2.10	7/25/2023	678,302	919,499
France, Government of	Aa2	0.25	7/25/2024	4,225,479	5,185,643
France, Government of	Aa2	0.10	3/1/2025	14,189,700	17,117,882
France, Government of	Aa2	1.85	7/25/2027	3,371,932	4,750,018
France, Government of	Aa2	0.10	3/1/2028	344,036	408,508
Generalitat de Catalunya	Ba3	4.95	2/11/2020	500,000	609,055
Ghana Government Bond	B3	25.40	7/31/2017	1,540,000	352,695
Ghana Government Bond	B3	23.00	8/21/2017	17,139,000	3,919,855
Ghana Government Bond	B3	23.23	2/19/2018	8,120,000	1,895,845
Ghana Government Bond	B3	22.49	4/23/2018	1,560,000	363,884
Ghana Government Bond	B3	23.47	5/21/2018	2,380,000	561,148
Ghana Government Bond	B3	19.04	9/24/2018	14,500,000	3,306,577
Ghana Government Bond	B3	24.50	10/22/2018	14,503,000	3,537,046
Ghana Government Bond	B3	24.50	4/22/2019	5,240,000	1,291,308
Ghana Government Bond	B3	24.50	5/27/2019	2,440,000	608,074
Ghana Government Bond	B3	21.50	3/9/2020	820,000	197,805
Ghana Government Bond	B3	21.00	3/23/2020	280,000	66,630
Ghana Government Bond	B3	24.00	11/23/2020	7,410,000	1,900,512
Ghana Government Bond	B3	24.75	3/1/2021	130,000	34,112
Ghana Government Bond	B3	24.50	6/21/2021	24,340,000	6,404,388
Ghana Government Bond	B3	24.75	7/19/2021	12,740,000	3,392,347
Ghana Government Bond	B3	18.75	1/24/2022	8,490,000	1,961,265
Ghana Government Bond	B3	19.75	3/25/2024	8,400,000	2,026,367
Ghana Government Bond	B3	19.00	11/2/2026	25,210,000	6,034,362
Ghana Government Bond	B3	19.75	3/15/2032	25,210,000	6,039,966
Ghana Notes	B3	24.25	10/9/2017	1,110,000	256,029
Ghana Notes	B3	23.95	11/6/2017	1,530,000	354,573
Ghana Notes	B3	23.30	12/11/2017	1,050,000	243,507
Ghana Notes	B3	24.25	6/11/2018	1,740,000	413,987
Ghana Notes	B3	22.50	12/10/2018	10,870,000	2,587,552
Ghana Notes	B3	21.00	1/7/2019	5,640,000	1,305,777
Ghana Notes	B3	19.95	5/6/2019	1,370,000	317,729
Hellenic Republic	Caa2	4.75	4/17/2019	2,300,000	2,665,581
India Government Bond	Baa3	8.12	12/10/2020	2,550,000,000	41,344,421
Indonesia Government	Baa3	8.25	7/15/2021	76,344,000,000	6,031,906
Indonesia Government	Baa3	8.25	7/15/2021	22,137,000,000	1,749,035
Indonesia Government	Baa3	8.25	7/15/2021	28,800,000,000	2,275,476
Indonesia Government	Baa3	7.00	5/15/2022	13,095,000,000	995,328
Indonesia Government	Baa3	7.00	5/15/2022	24,536,000,000	1,864,939
Indonesia Government	Baa3	12.90	6/15/2022	25,088,000,000	2,365,843
Indonesia Government	Baa3	10.25	7/15/2022	3,032,000,000	260,090
Indonesia Government	Baa3	5.63	5/15/2023	17,104,000,000	1,204,966
Indonesia Government	Baa3	9.50	7/15/2023	243,530,000,000	20,628,119
Indonesia Government	Baa3	11.75	8/15/2023	3,038,000,000	283,181
Indonesia Government	Baa3	8.38	3/15/2024	375,970,000,000	30,625,525
Indonesia Government	Baa3	8.38	3/15/2024	17,246,000,000	1,404,814
Indonesia Government	Baa3	8.38	3/15/2024	50,000,000,000	4,072,868
Indonesia Government	Baa3	10.00	9/15/2024	1,819,000,000	160,114
Indonesia Government	Baa3	8.38	9/15/2026	293,772,000,000	24,312,926
Indonesia Government	Baa3	8.38	9/15/2026	22,700,000,000	1,878,679
Indonesia Government	Baa3	7.00	5/15/2027	75,894,000,000	5,765,723
Indonesia Government	Baa3	7.00	5/15/2027	13,754,000,000	1,044,902
Indonesia Government	Baa3	10.25	7/15/2027	6,160,000,000	565,627
Indonesia Government	Baa3	10.00	2/15/2028	1,144,000,000	103,850
Indonesia Government	Baa3	6.13	5/15/2028	3,433,000,000	239,150
Indonesia Government	Baa3	9.00	3/15/2029	43,397,000,000	3,708,228
Indonesia Government	Baa3	9.00	3/15/2029	6,430,000,000	549,437
Indonesia Government	Baa3	9.00	3/15/2029	64,100,000,000	5,477,278
Indonesia Government	Baa3	10.50	8/15/2030	530,000,000	50,087
Indonesia Government	Baa3	8.75	5/15/2031	15,306,000,000	1,294,880
Indonesia Government	Baa3	8.75	5/15/2031	16,754,000,000	1,417,380
Indonesia Government	Baa3	7.50	8/15/2032	3,844,000,000	292,032
Indonesia Government	Baa3	8.38	3/15/2034	42,960,000,000	3,470,001
Indonesia Government	Baa3	8.38	3/15/2034	45,700,000,000	3,691,319
Indonesia, Republic of	Baa3	3.75	6/14/2023	920,000	1,101,018
Indonesia, Republic of	Baa3	3.75	6/14/2028	1,100,000	1,374,180

Foreign Debt/Corporate Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Japan Treasury Discount Bill	A1	0.00	7/10/2017	1,160,000,000	10,324,124
Japan Treasury Discount Bill	A1	0.00	8/7/2017	590,000,000	5,251,383
Korea Monetary Stabilization Bond	NR	1.70	8/2/2017	2,823,600,000	2,468,638
Korea Monetary Stabilization Bond	Aa2	1.49	2/2/2018	385,700,000	337,293
Korea Monetary Stabilization Bond	Aa2	1.25	8/2/2018	1,663,000,000	1,449,875
Korea Treasury Bond	NR	2.00	12/10/2017	10,357,700,000	9,079,534
Korea Treasury Bond	NR	1.75	12/10/2018	2,015,800,000	1,766,340
Korea Treasury Bond	Aa2	1.50	6/10/2019	13,702,200,000	11,941,578
Korea Treasury Bond	NR	2.75	9/10/2019	323,000,000	288,692
Korea Treasury Bond	Aa2	2.00	3/10/2021	44,565,520,000	39,167,917
Korea Treasury Bond	Aa2	4.25	6/10/2021	5,386,600,000	5,132,295
Korea Treasury Bond	Aa2	1.38	9/10/2021	29,491,500,000	25,254,818
Letra do Tesouro Nacional	Ba2	0.00	10/1/2017	700,000	206,433
Letra do Tesouro Nacional	Ba2	0.00	1/1/2018	30,500,000	8,820,675
Letra do Tesouro Nacional	Ba2	0.00	4/1/2018	1,900,000	538,591
Letra do Tesouro Nacional	Ba2	0.00	7/1/2018	107,900,000	29,957,690
Letra do Tesouro Nacional	Ba2	0.01	1/1/2019	54,500,000	14,474,276
Letra do Tesouro Nacional	Ba2	0.01	7/1/2019	94,210,000	23,860,714
Malaysia, Government of	A3	3.76	3/15/2019	3,136,000	735,183
Malaysia, Government of	A3	3.66	10/15/2020	16,000,000	3,730,563
Malaysia, Government of	A3	4.16	7/15/2021	3,000,000	710,414
Malaysia, Government of	A3	3.48	3/15/2023	7,800,000	1,779,406
Malaysia, Government of	A3	3.80	8/17/2023	8,400,000	1,943,221
Malaysia, Government of	A3	4.25	5/31/2035	9,000,000	2,030,849
Mexican Udibonos	A3	4.50	12/4/2025	115,808	7,068
Mexican Udibonos	A3	4.00	11/15/2040	12,736,506	760,169
Mexico Bonos de Sarrollo (National Treasury of Mexico)	A3	7.75	12/14/2017	105,040,000	5,822,546
Mexico Bonos de Sarrollo (National Treasury of Mexico)	A3	4.75	6/14/2018	895,270,000	48,474,346
Mexico Bonos de Sarrollo (National Treasury of Mexico)	A3	4.75	6/14/2018	15,393,000	833,453
Mexico Bonos de Sarrollo (National Treasury of Mexico)	A3	4.75	6/14/2018	9,730,000	526,830
Mexico Bonos de Sarrollo (National Treasury of Mexico)	A3	8.50	12/13/2018	96,030,000	5,426,513
Mexico Bonos de Sarrollo (National Treasury of Mexico)	A3	8.50	12/13/2018	13,527,500	764,419
Mexico Bonos de Sarrollo (National Treasury of Mexico)	A3	5.00	12/11/2019	1,015,840,000	54,084,967
Mexico Bonos de Sarrollo (National Treasury of Mexico)	A3	8.00	6/11/2020	20,691,000	1,185,748
Mexico Bonos de Sarrollo (National Treasury of Mexico)	A3	6.50	6/10/2021	49,354,000	2,716,171
Mexico Bonos de Sarrollo (National Treasury of Mexico)	A3	6.50	6/10/2021	68,700,000	3,780,868
Mexico Bonos de Sarrollo (National Treasury of Mexico)	A3	6.50	6/9/2022	57,100,000	3,136,284
Mexico Bonos de Sarrollo (National Treasury of Mexico)	A3	8.00	12/7/2023	27,370,000	1,616,606
Mexico Bonos de Sarrollo (National Treasury of Mexico)	A3	10.00	12/5/2024	6,150,000	404,822
Mexico Bonos de Sarrollo (National Treasury of Mexico)	A3	10.00	12/5/2024	29,797,500	1,961,410
Mexico Bonos de Sarrollo (National Treasury of Mexico)	A3	10.00	12/5/2024	33,500,000	2,205,126
Mexico Bonos de Sarrollo (National Treasury of Mexico)	A3	5.75	3/5/2026	126,000,000	6,498,766
Mexico Bonos de Sarrollo (National Treasury of Mexico)	A3	7.50	6/3/2027	65,000,000	3,779,461
Mexico Bonos de Sarrollo (National Treasury of Mexico)	A3	8.50	5/31/2029	45,200,000	2,835,278
Mexico Bonos de Sarrollo (National Treasury of Mexico)	A3	7.75	5/29/2031	25,263,000	1,494,488
Mexico Bonos de Sarrollo (National Treasury of Mexico)	A3	7.75	11/13/2042	39,500,000	2,307,618
Mexico Cetes	A3	0.01	7/6/2017	1,057,850,000	5,838,010
Mexico Cetes	A3	0.00	7/20/2017	2,170,891,000	11,948,221
Mexico Cetes	A3	0.00	8/3/2017	1,739,975,000	9,535,964
Mexico Cetes	A3	0.00	8/17/2017	447,420,000	2,449,077
Mexico Cetes	A3	0.00	8/17/2017	136,550,000	747,444
Mexico Cetes	A3	0.00	8/24/2017	317,590,000	1,736,329
Mexico Cetes	A3	0.00	8/31/2017	28,800,000	157,204
Mexico Cetes	A3	0.00	9/14/2017	2,892,018,000	15,741,903
Mexico Cetes	A3	0.00	9/28/2017	921,788,000	5,005,327
Mexico Cetes	A3	0.00	10/12/2017	1,816,683,000	9,833,108
Mexico Cetes	A3	0.01	10/26/2017	2,325,249,000	12,550,608
Mexico Cetes	A3	0.00	11/9/2017	2,866,955,000	15,430,608
Mexico Cetes	A3	0.00	11/23/2017	1,160,643,000	6,233,252
Mexico Cetes	A3	0.00	11/30/2017	75,800,000	406,273
Mexico Cetes	A3	0.00	12/7/2017	1,837,164,000	9,838,910
Mexico Cetes	A3	0.00	1/4/2018	314,835,000	1,675,902
Mexico Cetes	A3	0.00	1/4/2018	35,150,000	187,107
Mexico Cetes	A3	0.00	2/1/2018	201,988,000	1,068,967
Mexico Cetes	A3	0.00	3/1/2018	1,634,097,000	8,602,601
Mexico Cetes	A3	0.00	4/26/2018	1,566,642,000	8,157,297
New South Wales Treasury Corp.	Aaa	6.00	5/1/2020	3,185,000	2,704,234
New South Wales Treasury Corp.	Aaa	6.00	3/1/2022	1,705,000	1,518,711
New Zealand Local Government Funding Agency	Aa1	5.00	3/15/2019	1,915,000	1,461,881
New Zealand, Government of	Aaa	5.00	3/15/2019	2,845,000	2,183,855
New Zealand, Government of	Aaa	3.00	4/15/2020	3,830,000	2,858,385
New Zealand, Government of	Aaa	6.00	5/15/2021	3,250,000	2,694,366
Nordic Investment Bank	Aaa	4.13	3/19/2020	1,370,000	1,037,631

Foreign Debt/Corporate Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Nordic Investment Bank	Aaa	1.38	7/15/2020	6,610,000	798,552
Norwegian Government	Aaa	4.50	5/22/2019	13,235,000	1,694,505
Norwegian Government	Aaa	3.75	5/25/2021	15,680,000	2,072,022
Nota Do Tesouro Nacional	Ba2	10.00	1/1/2018	6,985,000	2,119,165
Nota Do Tesouro Nacional	Ba2	6.00	5/15/2019	377,000	351,099
Nota Do Tesouro Nacional	Ba2	10.00	1/1/2021	123,010,000	37,179,965
Nota Do Tesouro Nacional	Ba2	10.00	1/1/2021	21,750,000	6,573,972
Nota Do Tesouro Nacional	Ba2	6.00	8/15/2022	537,000	504,368
Nota Do Tesouro Nacional	Ba2	10.00	1/1/2023	19,155,000	5,718,328
Nota Do Tesouro Nacional	Ba2	6.00	5/15/2023	996,000	923,457
Nota Do Tesouro Nacional	Ba2	6.00	8/15/2024	440,000	416,892
Nota Do Tesouro Nacional	Ba2	10.00	1/1/2025	8,050,000	2,373,290
Nota Do Tesouro Nacional	Ba2	10.00	1/1/2025	146,444,000	43,174,427
Nota Do Tesouro Nacional	Ba2	10.00	1/1/2025	13,500,000	3,980,052
Nota Do Tesouro Nacional	Ba2	10.00	1/1/2027	43,499,000	12,754,919
Nota Do Tesouro Nacional	Ba2	10.00	1/1/2027	34,400,000	10,086,880
Nota Do Tesouro Nacional	Ba2	6.00	5/15/2045	590,000	559,577
Obrigacoes do Tesouro Portugal	Ba1	3.85	4/15/2021	1,805,000	2,305,995
Obrigacoes do Tesouro Portugal	Ba1	4.13	4/14/2027	3,435,000	4,274,151
Ontario, Province of	Aa2	1.90	9/8/2017	2,355,000	1,816,743
Ontario, Province of	Aa2	4.40	6/2/2019	2,600,000	2,118,438
Ontario, Province of	Aa2	4.20	6/2/2020	1,375,000	1,139,004
Ontario, Province of	Aa2	6.25	9/29/2020	875,000	743,355
Ontario, Province of	Aa2	3.15	6/2/2022	700,000	570,225
Peru, Republic of	A3	6.35	8/12/2028	14,953,000	4,894,046
Philippine Government	Baa2	2.13	5/23/2018	176,200,000	3,464,956
Philippine Government	Baa2	3.38	8/20/2020	373,590,000	7,266,992
Philippine Government	Baa2	3.50	3/20/2021	20,530,000	398,716
Philippine Government	Baa2	3.50	4/21/2023	66,060,000	1,252,670
Philippine Government	Baa2	8.00	7/19/2031	72,610,000	1,908,328
Philippine Government	Baa2	4.63	9/9/2040	3,262,000	60,081
Philippines, Republic of	Baa2	4.95	1/15/2021	101,720,000	2,081,369
Philippines, Republic of	Baa2	6.25	1/14/2036	114,000,000	2,555,624
Queensland Treasury Corp.	Aa1	7.13	9/18/2017	1,179,000	872,464
Queensland Treasury Corp.	Aa1	4.00	6/21/2019	1,090,000	868,447
Queensland Treasury Corp.	Aa1	6.25	2/21/2020	2,140,000	1,814,775
Queensland Treasury Corp.	Aa1	5.50	6/21/2021	2,460,000	2,113,125
Queensland Treasury Corp.	Aa1	6.00	7/21/2022	1,280,000	1,144,862
Republica Oriental del Uruguay	Baa2e	9.88	6/20/2022	31,000,000	1,116,776
Russia Government Bond - OFZ	Ba1	6.70	5/15/2019	114,000,000	1,884,608
Russia Government Bond - OFZ	Ba1	7.50	8/18/2021	200,000,000	3,332,279
Russia Government Bond - OFZ	Ba1	7.00	8/16/2023	69,000,000	1,124,024
Russia Government Bond - OFZ	Ba1	7.05	1/19/2028	98,000,000	1,574,945
Russia Government Bond - OFZ	Ba1	8.50	9/17/2031	91,000,000	1,628,653
Russia Government Bond - OFZ	Ba1	7.70	3/23/2033	87,000,000	1,445,961
Serbia Treasury Bonds	Ba3	10.00	3/2/2018	606,640,000	5,966,517
Serbia Treasury Bonds	Ba3	8.00	10/22/2020	866,440,000	8,902,613
Serbia Treasury Bonds	Ba3	10.00	9/11/2021	157,570,000	1,750,798
Serbia Treasury Bonds	Ba3	10.00	2/5/2022	540,800,000	6,067,473
Serbia Treasury Bonds	Ba3	5.75	7/21/2023	261,000,000	2,512,487
Singapore Government	Aaa	2.50	6/1/2019	5,810,000	4,320,756
Singapore Government	Aaa	3.25	9/1/2020	6,925,000	5,321,313
South Africa, Republic of	Baa3	10.50	12/21/2026	48,109,000	4,072,696
South Africa, Republic of	Baa3	10.50	12/21/2026	46,700,000	3,953,417
South Africa, Republic of	Baa3	8.00	1/31/2030	41,066,000	2,836,245
South Africa, Republic of	Baa3	8.00	1/31/2030	44,000,000	3,038,883
South Africa, Republic of	Baa3	7.00	2/28/2031	17,802,000	1,111,312
South Africa, Republic of	Baa3	8.25	3/31/2032	57,757,000	3,974,286
South Africa, Republic of	Baa3	8.25	3/31/2032	20,600,000	1,417,495
South Africa, Republic of	Baa3	8.88	2/28/2035	89,673,000	6,359,025
South Africa, Republic of	Baa3	6.25	3/31/2036	28,434,000	1,531,962
South Africa, Republic of	Baa3	8.50	1/31/2037	27,312,000	1,852,226
South Africa, Republic of	Baa3	8.50	1/31/2037	35,000,000	2,373,605
South Africa, Republic of	Baa3	8.75	1/31/2044	50,500,000	3,436,016
Titulos de Tesoreria	Baa2	11.25	10/24/2018	3,690,000,000	1,305,180
Titulos de Tesoreria	Baa2	5.00	11/21/2018	822,000,000	269,650
Titulos de Tesoreria	Baa2	7.00	9/11/2019	2,481,000,000	840,332
Titulos de Tesoreria	Baa2	7.00	9/11/2019	3,174,600,000	1,075,259
Titulos de Tesoreria	Baa2	11.00	7/24/2020	3,817,000,000	1,437,892
Titulos de Tesoreria	Baa2	7.00	5/4/2022	4,507,000,000	1,542,275
Titulos de Tesoreria	Baa2	7.00	5/4/2022	10,040,000,000	3,435,642
Titulos de Tesoreria	Baa2	10.00	7/24/2024	15,508,000,000	6,186,911
Titulos de Tesoreria	Baa2	10.00	7/24/2024	11,950,000,000	4,767,448

Foreign Debt/Corporate Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Titulos de Tesoreria	Baa2	7.50	8/26/2026	26,544,600,000	9,282,143
Titulos de Tesoreria	Baa2	7.50	8/26/2026	6,200,000,000	2,168,022
Titulos de Tesoreria	Baa2	6.00	4/28/2028	15,252,900,000	4,759,974
Titulos de Tesoreria	Baa2	7.75	9/18/2030	42,263,500,000	15,009,037
Titulos de Tesoreria	Baa2	7.75	9/18/2030	2,500,000,000	887,825
Titulos de Tesoreria	Baa2	7.00	6/30/2032	1,123,000,000	368,881
Turkey Government Bond	Ba1	8.30	6/20/2018	20,850,000	5,771,032
Turkey Government Bond	NR	10.50	1/15/2020	6,000,000	1,697,520
Turkey Government Bond	Ba1	9.40	7/8/2020	5,200,000	1,436,346
Turkey Government Bond	Ba1	10.70	2/17/2021	6,900,000	1,970,561
Turkey Government Bond	Ba1	9.20	9/22/2021	8,000,000	2,172,290
Turkey Government Bond	Ba1	11.00	3/2/2022	5,200,000	1,504,251
United Kingdom Treasury	Aa1	8.00	6/7/2021	230,000	386,600
United Kingdom Treasury	Aa1	3.50	1/22/2045	2,460,000	4,287,097
<b>International Government Obligations (USD Pay)</b>					
Arab Republic of Egypt	B3	6.13	1/31/2022	3,550,000	3,626,325
Arab Republic of Egypt	B3	7.50	1/31/2027	6,150,000	6,531,300
Arab Republic of Egypt	B3	8.50	1/31/2047	6,025,000	6,494,637
Argentina, Republic of	B3	5.63	1/26/2022	3,400,000	3,481,600
Argentina, Republic of	B3	6.88	1/26/2027	2,900,000	3,004,400
Argentina, Republic of	B3	6.88	1/26/2027	4,515,000	4,677,540
Argentina, Republic of	B3	6.63	7/6/2028	4,500,000	4,522,500
Argentina, Republic of	B2	6.50	12/15/2035	5,225,490	465,069
Argentina, Republic of	B3	7.13	7/6/2036	6,460,000	6,411,550
Argentina, Republic of	B3	2.50	12/31/2038	6,150,000	4,022,100
Argentina, Republic of	B3	7.63	4/22/2046	3,250,000	3,326,375
Argentina, Republic of	B3e	7.13	6/28/2117	3,610,000	3,276,075
Bahrain, Kingdom of	Ba3	7.00	10/12/2028	5,044,000	5,104,165
Brazil, Federative Republic of	Ba2	4.88	1/22/2021	5,500,000	5,764,000
Brazil, Federative Republic of	Ba2	5.00	1/27/2045	6,979,000	6,106,625
Brazil, Federative Republic of	Ba2	5.63	2/21/2047	800,000	764,000
Brazil, Federative Republic of	Ba2	5.63	2/21/2047	1,550,000	1,480,250
Colombia, Republic of	Baa2	4.38	7/12/2021	200,000	212,800
Colombia, Republic of	Baa2	4.50	1/28/2026	1,465,000	1,560,225
Colombia, Republic of	Baa2	5.00	6/15/2045	2,935,000	2,952,610
Costa Rica, Republic of	Ba2	7.00	4/4/2044	6,260,000	6,510,400
Dominican Republic	B1	5.95	1/25/2027	5,990,000	6,259,550
Dominican Republic	B1	6.85	1/27/2045	3,775,000	4,020,375
Ecuador, Republic of	B3	7.95	6/20/2024	3,265,000	3,052,775
Ecuador, Republic of	B3	9.65	12/13/2026	4,000,000	3,994,800
El Salvador, Republic of	Caa1	7.38	12/1/2019	1,960,000	1,984,500
El Salvador, Republic of	Caa1	6.38	1/18/2027	1,000,000	902,500
El Salvador, Republic of	Caa1	8.63	2/28/2029	3,710,000	3,858,400
Finland, Republic of	Aa1	6.95	2/15/2026	700,000	897,064
Ghana, Republic of	B3	7.88	8/7/2023	1,830,000	1,866,527
Ghana, Republic of	B3	8.13	1/18/2026	2,530,000	2,580,145
Hazine Mustesarligi Varlik Kiralama	Ba1	5.00	4/6/2023	4,170,000	4,256,236
Honduras Government	B2	6.25	1/19/2027	2,630,000	2,715,475
Hungary, Republic of	Baa3	6.38	3/29/2021	200,000	224,900
Hungary, Republic of	Baa3	5.38	2/21/2023	1,250,000	1,390,625
Hungary, Republic of	Baa3	7.63	3/29/2041	300,000	447,000
Indonesia, Republic of	Baa3	4.13	1/15/2025	320,000	329,946
Iraq, Republic of	Caa1	5.80	1/15/2028	4,800,000	4,258,358
Ivory Coast	Ba3	6.38	3/3/2028	575,000	580,750
Ivory Coast	Ba3	6.13	6/15/2033	3,850,000	3,696,000
Japan Finance Organization for Municipalities	A1	2.13	4/13/2021	200,000	197,046
Japan Finance Organization for Municipalities	A1	2.63	4/20/2022	400,000	400,540
Japan Finance Organization for Municipalities	A1	2.13	10/25/2023	2,700,000	2,613,384
Japan Finance Organization for Municipalities	A1	2.13	10/25/2023	400,000	387,168
JBIC - Japan Bank for International Cooperation	A1	2.25	2/24/2020	200,000	200,865
JBIC - Japan Bank for International Cooperation	A1	2.13	6/1/2020	200,000	199,977
JBIC - Japan Bank for International Cooperation	A1	1.50	7/21/2021	200,000	193,392
JBIC - Japan Bank for International Cooperation	A1	2.50	6/1/2022	200,000	200,900
Kenya, Republic of	B1	6.88	6/24/2024	3,982,000	4,071,595
Kuwait International Bond	Aa2	3.50	3/20/2027	700,000	715,120
Lebanese Republic	NR	5.45	11/28/2019	2,015,000	2,020,827
Lebanese Republic	NR	6.15	6/19/2020	4,530,000	4,602,661
Lebanese Republic	NR	6.00	1/27/2023	4,640,000	4,610,397
Lebanese Republic	NR	6.40	5/26/2023	4,935,000	5,058,375
Mexico (United Mexican States)	A3	6.75	9/27/2034	440,000	560,899
Mexico (United Mexican States)	A3	4.60	1/23/2046	997,000	973,172
Mongolia International Bond	Caa1	8.75	3/9/2024	4,050,000	4,433,017

Foreign Debt/Corporate Obligations	Moody's Quality Rating	Interest Rate	Maturity Date	Par Value	Base Market Value
Oman Government International Bond	Baa1	5.38	3/8/2027	5,620,000	5,746,450
Oman Government International Bond	Baa1	6.50	3/8/2047	4,255,000	4,342,279
Ontario, Province of	Aa2	4.40	4/14/2020	120,000	127,981
Ontario, Province of	Aa2	2.40	2/8/2022	125,000	125,965
Panama, Republic of	Baa2	4.00	9/22/2024	235,000	246,750
Perusahaan Penerbit SBSN Indonesia	Baa3	4.33	5/28/2025	4,050,000	4,176,765
Perusahaan Penerbit SBSN Indonesia	Baa3	4.55	3/29/2026	750,000	780,975
Perusahaan Penerbit SBSN Indonesia	Baa3	4.15	3/29/2027	740,000	751,100
Perusahaan Penerbit SBSN Indonesia	Baa3	4.15	3/29/2027	3,725,000	3,780,875
Portugal, Republic of	Ba1	5.13	10/15/2024	2,330,000	2,376,600
Quebec, Province of	Aa2	3.50	7/29/2020	300,000	313,989
Quebec, Province of	Aa2	7.14	2/27/2026	245,000	313,632
Romania, Government of	Baa3	6.13	1/22/2044	400,000	507,600
Russian Federation	Ba1	4.88	9/16/2023	200,000	214,497
Saudi International Bond	A1	2.38	10/26/2021	340,000	334,560
Senegal, Republic of	Ba3	6.25	5/23/2033	1,800,000	1,826,521
South Africa, Republic of	Baa3	5.88	9/16/2025	2,625,000	2,822,495
South Africa, Republic of	Baa3	4.88	4/14/2026	2,575,000	2,580,150
South Africa, Republic of	Baa3	4.30	10/12/2028	5,690,000	5,315,234
Sri Lanka, Republic of	B1	6.25	10/4/2020	825,000	870,499
Sri Lanka, Republic of	B1	5.88	7/25/2022	2,775,000	2,873,385
Sri Lanka, Republic of	B1	6.85	11/3/2025	1,250,000	1,317,133
Sri Lanka, Republic of	B1	6.83	7/18/2026	1,375,000	1,448,459
Sri Lanka, Republic of	B1	6.20	5/11/2027	4,225,000	4,218,274
Tokyo Metropolitan Government	A1	2.50	6/8/2022	4,100,000	4,108,073
Tokyo Metropolitan Government	A1	2.50	6/8/2022	200,000	200,394
Turkey, Republic of	Ba1	7.00	6/5/2020	100,000	109,343
Turkey, Republic of	Ba1	7.00	6/5/2020	215,000	235,087
Turkey, Republic of	Ba1	4.88	10/9/2026	3,775,000	3,720,882
Turkey, Republic of	Ba1	6.00	3/25/2027	6,640,000	7,070,006
Turkey, Republic of	Ba1	6.63	2/17/2045	780,000	859,529
Turkey, Republic of	Ba1	5.75	5/11/2047	8,885,000	8,689,530
Ukraine, Government of	Caa3	7.75	9/1/2023	7,675,000	7,598,250
Ukraine, Government of	Caa3	7.75	9/1/2024	1,123,000	1,100,922
Ukraine, Government of	Caa3	7.75	9/1/2025	2,054,000	2,006,692
Ukraine, Government of	Caa3	7.75	9/1/2025	5,425,000	5,300,051
Ukraine, Government of	Caa3	7.75	9/1/2026	2,082,000	2,024,995
Ukraine, Government of	Caa3	7.75	9/1/2026	3,668,000	3,567,570
Ukraine, Government of	Caa3	7.75	9/1/2027	2,509,000	2,430,217
Ukraine, Government of	B3	1.00	5/31/2040	6,562,000	2,548,418
Ukraine, Government of	B3	1.00	5/31/2040	2,500,000	970,900
Venezuela, Republic of	Caa3	8.25	10/13/2024	9,660,600	4,154,058
Venezuela, Republic of	Caa3	9.25	9/15/2027	3,845,000	1,903,275
Venezuela, Republic of	Caa3	9.38	1/13/2034	2,950,000	1,334,875
<b>International Index Linked Government Bonds (Currency Pay)</b>					
Denmark Index Linked Government Bond	Aaa	0.10	11/15/2023	62,240,280	10,100,879
Deutschland Index Linked Bond	Aaa	0.50	4/15/2030	8,091,619	10,342,316
Deutschland Index Linked Bond	Aaa	0.10	4/15/2046	1,270,762	1,581,043
Japan Government CPI Linked Bond	A1	1.40	3/10/2018	27,083,000	254,174
Japan Government CPI Linked Bond	A1	0.10	3/10/2024	790,020,272	7,286,383
Japan Government CPI Linked Bond	A1	0.10	3/10/2026	479,563,200	4,457,172
Japan Government CPI Linked Bond	A1	0.10	3/10/2027	470,940,000	4,393,791
New Zealand Index Lined Bond	Aaa	2.00	9/20/2025	7,560,000	5,898,280
New Zealand Index Lined Bond	Aaa	3.00	9/20/2030	1,300,000	1,111,449
Spain Index Linked Bond	Baa2	0.55	11/30/2019	1,202,290	1,419,393
Spain Index Linked Bond	Baa1	0.30	11/30/2021	10,320,086	12,314,375
Spain Index Linked Bond	Baa2	1.80	11/30/2024	7,906,586	10,177,643
Spain Index Linked Bond	Baa2	1.80	11/30/2024	6,235,607	8,026,698
Spain Index Linked Bond	Baa2	1.00	11/30/2030	2,337,007	2,734,856
Sweden Index Linked Bond	Aaa	0.25	6/1/2022	6,000,000	804,825
Sweden Index Linked Bond	NR	0.13	6/1/2026	4,200,000	570,030
United Kingdom Treasury Index Linked GILT	Aa1	1.25	11/22/2017	13,686,680	18,110,757
United Kingdom Treasury Index Linked GILT	Aa1	0.13	11/22/2019	15,601,623	21,772,474
United Kingdom Treasury Index Linked GILT	Aa1	1.88	11/22/2022	9,932,554	15,998,335
United Kingdom Treasury Index Linked GILT	Aa1	0.13	3/22/2024	5,022,315	7,540,887
United Kingdom Treasury Index Linked GILT	Aa1	0.13	3/22/2026	11,532,972	17,685,623
United Kingdom Treasury Index Linked GILT	Aa1	1.25	11/22/2027	3,764,178	6,573,363
United Kingdom Treasury Index Linked GILT	Aa1	0.13	3/22/2029	4,227,805	6,783,572
United Kingdom Treasury Index Linked GILT	Aa1	0.63	11/22/2042	344	755
United Kingdom Treasury Index Linked GILT	Aa1	0.13	3/22/2044	2,237,568	4,487,856
United Kingdom Treasury Index Linked GILT	Aa1	0.13	11/22/2056	977,499	2,387,305
United Kingdom Treasury Index Linked GILT	Aa1	0.13	11/22/2065	1,467,923	4,210,045

<b>Foreign Debt/Corporate Obligations</b>	<b>Moody's Quality Rating</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Par Value</b>	<b>Base Market Value</b>	
United Kingdom Treasury Index Linked Stock	Aa1	2.50	7/17/2024	1,620,000	7,694,777	
United Kingdom Treasury Index Linked Stock	Aa1	2.00	1/26/2035	80,000	275,256	
<b>Total Foreign Debt/Corporate Obligations</b>				<b>\$</b>	<b>2,371,084,926</b>	
<b>Total Bonds, Corporate Notes, and Government Obligations</b>					<b>\$</b>	<b>10,552,182,948</b>
<b>U.S. Common Stock</b>				<b>Shares/Par Value</b>	<b>Base Market Value</b>	
<b>ETFs and Commingled Funds</b>						
JPMCB US Active Core Plus Fund				13,578,003	535,380,666	
<b>Consumer Discretionary</b>						
<i>Auto Components</i>						
American Axle & Manufacturing Holdings, Inc.				494,846	7,719,598	
AutoLiv, Inc.				(24,938)	(2,738,192)	
BorgWarner, Inc.				232,718	9,857,934	
Cooper Standard Holdings, Inc.				70,258	7,086,924	
Cooper Tire & Rubber Co.				51,142	1,846,226	
Dana, Inc.				67,219	1,501,000	
Delphi Automotive				52,503	4,601,888	
Dorman Products, Inc.				379	31,370	
Fox Factory Holding Corp.				320	11,392	
Gentex Corp.				3,863	73,281	
Gentherm, Inc.				513	19,904	
Goodyear Tire & Rubber Co.				198,966	6,955,851	
Horizon Global Corp.				350	5,026	
LCI Industries				321	32,870	
Lear Corp.				66,329	9,424,024	
Modine Manufacturing Co.				671	11,105	
Motorcar Parts of America, Inc.				255	7,201	
Standard Motor Products, Inc.				4,243	221,569	
Stoneridge, Inc.				49,299	759,698	
Superior Industries International				33,340	685,137	
Tenneco, Inc.				26,425	1,528,158	
Tower International, Inc.				98,813	2,218,352	
Visteon Corp.				433	44,192	
<i>Automobiles</i>						
Ford Motor Co.				550,524	6,160,364	
General Motors Co.				289,331	10,106,332	
Harley Davidson, Inc.				9,798	529,288	
Tesla Motors, Inc.				22,771	8,234,221	
Thor Industries, Inc.				667	69,715	
Winnebago Industries				421	14,735	
<i>Distributors</i>						
Core Mark Holding Co., Inc.				644.00	\$ 21,290.64	
Genuine Parts Co.				17,073.00	\$ 1,583,691.48	
LKQ Corp.				35,562.00	\$ 1,171,767.90	
Pool Corp.				547.00	\$ 64,310.79	
Weyco Group, Inc.				12.00	\$ 334.56	
<i>Diversified Consumer Services</i>						
Adtalem Global Education, Inc.				35,574	1,350,033	
American Public Education				51,763	1,224,195	
Ascent Capital Group, Inc.				152	2,335	
Bridgepoint Education, Inc.				11,306	166,877	
Bright Horizons Family Solutions				723	55,823	
Cambium Learning Group, Inc.				234	1,186	
Capella Education Co.				13,090	1,120,504	
Career Education Corp.				3,573	34,301	
Carriage Services, Inc.				147	3,963	
Chegg, Inc.				316,328	3,887,671	
Collectors Universe, Inc.				110	2,734	
Graham Holdings Co.				65	38,977	
Grand Canyon Education, Inc.				6,540	512,801	
H&R Block, Inc.				24,407	754,420	
Houghton Mifflin Harcourt				1,411	17,355	
K12, Inc.				49,152	880,804	
Laureate Education, Inc.				500	8,765	
Liberty Tax, Inc.				90	1,166	
Regis Corp.				40,316	414,045	
Service Corp. International				2,642	88,375	
ServiceMaster Global Holdings, Inc.				1,828	71,639	

<b>U.S. Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Sotheby's	512	27,479
Strayer Education, Inc.	143	13,330
Weight Watchers International, Inc.	382	12,766
<i>Hotels, Restaurants &amp; Leisure</i>		
Aramark	(29,373)	(1,203,706)
Biglari Holdings, Inc.	806	322,190
BJ's Restaurants, Inc.	10,777	401,443
Bloomin' Brands, Inc.	174,880	3,712,702
Bob Evans Farms	1,739	124,912
Bojangles, Inc.	3,757	61,051
Boyd Gaming Corp.	17,681	438,666
Brinker International, Inc.	47,499	1,809,712
Buffalo Wild Wings, Inc.	(4,816)	(610,187)
Caesars Acquisition Co.	669	12,744
Caesars Entertainment Corp.	799	9,588
Carnival Corp.	85,842	5,628,660
Carrols Restaurant Group, Inc.	7,620	93,345
Century Casinos, Inc.	304	2,240
Cheesecake Factory, Inc.	26,987	1,357,446
Chipotle Mexican Grill, Inc.	174	72,401
Choice Hotels International, Inc.	473	30,390
Churchill Downs, Inc.	3,858	707,171
Chuy's Holdings, Inc.	48,837	1,142,786
ClubCorp Holdings, Inc.	905	11,856
Cracker Barrel Old Country Store	268	44,823
Darden Restaurants, Inc.	48,280	4,366,443
Dave & Buster's Entertainment, Inc.	23,858	1,586,796
Del Frisco's Restaurant Group	39,523	636,320
Del Taco Restaurants, Inc.	330	4,538
Denny's Corp.	7,352	86,533
DineEquity, Inc.	252	11,101
Domino's Pizza, Inc.	2,232	472,135
Drive Shack, Inc.	850	2,678
Dunkin' Brands Group, Inc.	(16,824)	(927,339)
El Pollo Loco Holdings, Inc.	285	3,947
Eldorado Resorts, Inc.	651	13,020
Empire Resorts, Inc.	56	1,338
Extended Stay America, Inc.	1,536	29,737
Fiesta Restaurant Group	17,516	361,705
Fogo de Chao, Inc.	130	1,807
Golden Entertainment, Inc.	93	1,926
Habit Restaurants, Inc.	281	4,440
Hilton Grand Vacations, Inc.	816	29,425
Hilton Worldwide Holdings, Inc.	55,881	3,456,240
Hyatt Hotels Corp.	466	26,194
ILG, Inc.	1,452	39,915
Inspired Entertainment, Inc.	50	650
International Speedway Corp.	14,918	560,171
IntraWest Resorts Holdings, Inc.	17,498	415,403
J. Alexander's Holdings	196	2,401
Jack in the Box, Inc.	18,910	1,862,635
La Quinta Holdings, Inc.	32,690	482,831
Las Vegas Sands Corp.	26,512	1,693,852
Lindblad Expeditions Holdings	269	2,825
Marcus Corp.	1,862	56,232
Marriott International	81,904	8,215,790
Marriott Vacations World	306	36,032
McDonald's Corp.	284,002	43,497,746
MGM Resorts International	85,362	2,670,977
Monarch Casino & Resort, Inc.	145	4,386
Nathan's Famous, Inc.	35	2,205
Noodles & Co.	151	589
Norwegian Cruise Line Holdings Ltd.	2,888	156,790
Panera Bread Co.	280	88,099
Papa John's International, Inc.	380	27,269
Penn National Gaming, Inc.	1,171	25,059
Pinnacle Entertainment, Inc.	70,978	1,402,525
Planet Fitness, Inc.	80,463	1,878,006
Potbelly Corp.	7,487	86,101
Red Lion Hotels Corp.	400	2,940
Red Robin Gourmet Burgers	19,277	1,257,824
Red Rock Resorts, Inc.	931	21,925

<b>U.S. Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Royal Caribbean Cruises Ltd.	48,124	5,256,585
Ruby Tuesday, Inc.	831	1,670
Ruth's Hospitality Group, Inc.	37,031	805,424
Scientific Games Corp.	721	18,818
SeaWorld Entertainment, Inc.	893	14,529
Shake Shack, Inc.	219	7,639
Six Flags Entertainment Corp.	971	57,881
Sonic Corp.	567	15,020
Speedway Motorsports, Inc.	154	2,814
Starbucks Corp.	236,037	13,763,317
Texas Roadhouse, Inc.	(5,432)	(276,760)
Tropicana Entertainment, Inc.	1,525	64,965
Vail Resorts, Inc.	539	109,325
Wendy's Co.	2,520	39,085
Wingstop, Inc.	215	6,644
Wyndham Worldwide Corp.	68,250	6,852,983
Wynn Resorts Ltd.	9,259	1,241,817
Yum Brands, Inc.	98,061	7,232,979
Zoe's Kitchen, Inc.	259	3,085
<i>Household Durables</i>		
AV Homes, Inc.	17,750	355,888
Bassett Furniture Industries, Inc.	3,174	120,453
Beazer Homes USA, Inc.	45,186	619,952
CalAtlantic Group, Inc.	1,147	40,546
Cavco Industries, Inc.	118	15,299
Century Communities, Inc.	19,852	492,330
CSS Industries, Inc.	129	3,375
D.R. Horton, Inc.	38,960	1,346,847
Ethan Allen Interiors, Inc.	32,455	1,048,297
Flexsteel Industries, Inc.	5,033	272,336
GoPro, Inc.	1,425	11,585
Green Brick Partners, Inc.	327	3,744
Helen of Troy, Ltd.	5,235	492,614
Hooker Furniture Corp.	11,331	466,271
Hovnanian Enterprises	151,859	425,205
Installed Building Products	83,457	4,419,048
iRobot Corp.	37,750	3,176,285
KB Home	6,099	146,193
La-Z-Boy, Inc.	16,672	541,840
Leggett & Platt, Inc.	15,262	801,713
Lennar Corp.	23,526	1,254,406
LGI Homes, Inc.	235	9,442
Libbey, Inc.	48,787	393,223
Lifetime Brands, Inc.	148	2,686
M/I Homes, Inc.	66,981	1,912,308
MDC Holdings, Inc.	574	20,279
Meritage Homes Corp.	74,225	3,132,295
Mohawk Industries, Inc.	7,407	1,790,198
NACCO Industries, Inc.	3,259	230,900
New Home Co., Inc.	173	1,984
Newell Brands, Inc.	89,335	4,790,143
NVR, Inc.	3,311	7,981,530
PulteGroup, Inc.	165,944	4,070,606
Taylor Morrison Home Corp.	53,037	1,273,418
Tempur Sealy International, Inc.	627	33,476
Toll Brothers, Inc.	2,156	85,184
TopBuild Corp.	496	26,323
TRI Pointe Group, Inc.	2,135	28,161
Tupperware Brands Corp.	686	48,178
UCP, Inc.	39	427
Universal Electronics, Inc.	192	12,835
Whirlpool Corp.	31,635	6,061,899
William Lyon Homes	329	7,942
ZAGG, Inc.	42,583	368,343
<i>Internet &amp; Direct Marketing Retail</i>		
1-800-Flowers.com, Inc.	27,871	271,742
Amazon.com, Inc.	106,760	103,343,680
Duluth Holdings, Inc.	135	2,458
Etsy, Inc.	1,573	23,595
Expedia, Inc.	14,189	2,113,452
FTD Cos., Inc.	236	4,720



<b>U.S. Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Gaia, Inc.	27	302
Groupon, Inc.	4,622	17,748
HSN, Inc.	34,747	1,108,429
Lands' End, Inc.	217	3,233
Liberty Expedia Holdings	756	40,839
Liberty Interactive Corp.	5,640	138,406
Liberty TripAdvisor Holdings	1,018	11,809
Liberty Ventures	1,088	56,892
Netflix, Inc.	105,170	15,713,450
Nutrisystem, Inc.	112,650	5,863,433
Overstock.com, Inc.	218	3,553
PetMed Express, Inc.	271	11,003
Priceline Group, Inc.	22,796	42,640,374
Shutterfly, Inc.	484	22,990
TripAdvisor, Inc.	13,101	500,458
Wayfair, Inc.	(18,767)	(1,442,807)
<i>Leisure Products</i>		
Acushnet Holdings Corp.	284,121	5,636,961
American Outdoor Brands Corp.	3,977	88,130
Brunswick Corp.	1,221	76,593
Callaway Golf Company	5,183	66,239
Escalade, Inc.	248	3,249
Hasbro, Inc.	28,866	3,218,848
Johnson Outdoors, Inc.	4,641	223,743
Malibu Boats, Inc.	280	7,244
Marine Products Corp.	104	1,623
Mattel, Inc.	39,482	850,047
MCBC Holdings, Inc.	15,828	309,437
Nautilus, Inc.	429	8,215
Polaris Industries, Inc.	798	73,600
Sturm Ruger & Co., Inc.	237	14,730
Vista Outdoor, Inc.	796	17,918
<i>Media</i>		
AMC Entertainment Holdings	761	17,313
AMC Networks, Inc.	32,680	1,745,439
Beasley Broadcast Group, Inc.	70	686
Cable One, Inc.	68	48,341
CBS Corp.	99,916	6,372,642
Charter Communications, Inc.	25,378	8,548,579
Cinemark Holdings, Inc.	1,500	58,275
Clear Channel Outdoor	494	2,396
Comcast Corp.	1,533,538	59,685,299
Daily Journal Corp.	22	4,538
Discovery Communications A	17,819	460,265
Discovery Communications C	25,737	648,830
Dish Network Corp.	26,390	1,656,236
E.W. Scripps Co.	841	14,978
Entravision Communications	41,632	274,771
Gannett Co., Inc.	62,699	546,735
Global Eagle Entertainment, Inc.	665	2,367
Gray Television, Inc.	901	12,344
Hemisphere Media Group, Inc.	62	735
Interpublic Group of Companies, Inc.	254,983	6,272,582
John Wiley & Sons, Inc.	625	32,969
Lee Enterprises	138,843	263,802
Liberty Broadband A	367	31,485
Liberty Broadband C	1,418	123,012
Liberty Media Corp. Braves A	127	3,034
Liberty Media Corp. Braves C	456	10,930
Liberty Media Corp. Liberty A	330	11,560
Liberty Media Corp. Liberty C	1,445	52,916
Liberty Media Corp. SiriusXM A	1,211	50,838
Liberty Media Corp. SiriusXM C	2,441	101,790
Live Nation Entertainment, Inc.	1,848	64,403
Loral Space & Communications	120	4,986
Madison Square Garden Co.	245	48,241
Media General, Inc.	2,527	4,296
Meredith Corp.	78,697	4,678,537
MSG Networks, Inc.	19,478	437,281
National CineMedia, Inc.	855	6,344
New Media Investment Group	548	7,387

<b>U.S. Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
New York Times Co.	14,681	259,854
News Corp. Class A	43,948	602,088
News Corp. Class B	13,590	192,299
Nexstar Media Group, Inc.	51,100	3,055,780
Omnicom Group	27,176	2,252,890
Reading International, Inc.	228	3,678
Regal Entertainment Group	1,142	23,365
Saga Communications, Inc.	46	2,105
Salem Media Group, Inc.	265	1,882
Scholastic Corp.	9,807	427,487
Scripps Networks Interactive	43,270	2,955,774
Sinclair Broadcast Group, Inc.	5,358	176,278
Sirius XM Holdings, Inc.	20,157	110,259
Tegna, Inc.	43,380	625,106
Time Warner, Inc.	215,124	21,600,601
Time, Inc.	16,803	241,123
Townsquare Media, Inc.	116	1,188
Tribune Media Co.	1,031	42,034
tronc, Inc.	260	3,351
Twenty-First Century Fox A	429,110	12,160,977
Twenty-First Century Fox B	55,656	1,551,133
Viacom, Inc.	92,452	3,103,614
Walt Disney Co.	390,896	41,532,700
World Wrestling Entertainment, Inc.	512	10,429
<i>Multi-line Retail</i>		
Big Lots, Inc.	173,958	8,402,171
Dillard's, Inc.	24,344	1,404,405
Dollar General Corp.	27,505	1,982,835
Dollar Tree, Inc.	27,297	1,908,606
Fred's, Inc.	498	4,597
J.C. Penney Co., Inc.	4,334	20,153
Kohl's Corp.	123,117	4,760,934
Macy's, Inc.	533,467	12,397,773
Nordstrom, Inc.	12,881	616,098
Ollie's Bargain Outlet Holdings, Inc.	65,382	2,785,273
Sears Holdings Corp.	205	1,816
Target Corp.	257,858	13,483,395
<i>Specialty Retail</i>		
Aaron's, Inc.	68,591	2,668,190
Abercrombie & Fitch Co.	956	11,893
Advance Auto Parts, Inc.	8,619	1,004,889
American Eagle Outfitters	201,144	2,423,785
America's Car Mart, Inc.	104	4,046
Asbury Automotive Group	281	15,891
Ascena Retail Group, Inc.	2,432	5,229
At Home Group, Inc.	79	1,840
AutoNation, Inc.	7,852	331,040
AutoZone, Inc.	10,465	5,969,864
Barnes & Noble Education, Inc.	570	6,059
Barnes & Noble, Inc.	893	6,787
Bed Bath & Beyond, Inc.	50,750	1,542,800
Best Buy Co., Inc.	31,306	1,794,773
Big 5 Sporting Goods Corp.	255	3,328
Boot Barn Holdings, Inc.	189	1,338
Buckle, Inc.	38,756	689,857
Build-A-Bear Workshop, Inc.	196	2,048
Burlington Stores, Inc.	20,292	1,866,661
Cabela's, Inc.	716	42,545
Caleres, Inc.	6,456	179,348
Camping World Holdings, Inc.	169	5,214
CarMax, Inc.	(25,921)	(1,634,578)
Carvana Co.	210	4,299
Cato Corp.	361	6,350
Chico's FAS, Inc.	5,508	51,885
Children's Place, Inc.	75,602	7,718,964
Citi Trends, Inc.	11,428	242,502
Conn's, Inc.	256	4,890
Container Store Group, Inc.	226	1,338
Dick's Sporting Goods, Inc.	76,001	3,027,120
DSW, Inc.	102,249	1,809,807
Express, Inc.	88,644	598,347

<b>U.S. Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Finish Line	548	7,765
Five Below	63,531	3,136,525
Floor & Décor Holdings, Inc.	140	5,496
Foot Locker, Inc.	84,814	4,179,634
Francesca's Holdings Corp.	52,391	573,158
GameStop Corp.	48,664	1,051,629
Gap, Inc.	58,407	1,284,370
Genesco, Inc.	228	7,729
GNC Holdings, Inc.	969	8,169
Group 1 Automotive, Inc.	17,696	1,120,511
Guess?, Inc.	824	10,531
Haverty Furniture	12,397	311,165
Hibbett Sports, Inc.	7,641	158,551
Home Depot, Inc.	396,934	60,889,676
Kirkland's, Inc.	11,386	117,048
L Brands, Inc.	27,721	1,493,885
Lithia Motors, Inc.	326	30,719
Lowe's Cos., Inc.	151,174	11,720,520
Lumber Liquidators Holdings	365	9,147
MarineMax, Inc.	351	6,862
Michaels Companies, Inc.	1,193	22,094
Monro Muffler Brake, Inc.	(17,931)	(748,619)
Murphy USA, Inc.	69,685	5,164,355
Office Depot, Inc.	29,670	167,339
O'Reilly Automotive, Inc.	26,541	5,805,578
Party City Holdco, Inc.	368	5,759
Penske Automotive Group, Inc.	49,532	2,174,950
Pier 1 Imports, Inc.	123,111	638,946
Rent-A-Center, Inc.	24,373	285,652
RH	471	30,389
Ross Stores, Inc.	132,328	7,639,295
Sally Beauty Holdings, Inc.	54,054	1,094,594
Select Comfort Corporation	31,377	1,113,570
Shoe Carnival, Inc.	149	3,111
Signet Jewelers Ltd.	8,060	509,714
Sonic Automotive, Inc.	40,031	778,603
Sportsman's Warehouse Holdings, Inc.	517	2,792
Staples, Inc.	73,592	741,071
Tailored Brands, Inc.	677	7,555
Tiffany & Co.	12,188	1,144,088
Tile Shop Holdings, Inc.	117,288	2,421,997
Tilly's, Inc.	133,165	1,351,625
TJX Companies, Inc.	126,053	9,097,245
Tractor Supply Company	15,156	821,607
Ulta Beauty, Inc.	24,912	7,158,214
Urban Outfitters, Inc.	1,250	23,175
Vitamin Shoppe, Inc.	300	3,495
West Marine, Inc.	249	3,200
Williams Sonoma, Inc.	1,181	57,279
Winmark Corp.	26	3,353
Zumiez, Inc.	15,512	191,573
<i>Textiles, Apparel &amp; Luxury Goods</i>		
Carter's, Inc.	656	58,351
Coach, Inc.	34,609	1,638,390
Columbia Sportswear Co.	(29,270)	(1,699,416)
County Seat Holdings, Inc. - warrants	44,404	-
Crocs, Inc.	25,685	198,031
Culp, Inc.	157	5,103
Deckers Outdoor Corp.	9,667	659,869
Delta Apparel, Inc.	104	2,307
Fossil Group, Inc.	16,490	170,672
G-III Apparel Group Ltd.	603	15,045
HanesBrands, Inc.	43,933	1,017,488
Iconix Brand Group, Inc.	683	4,720
Kate Spade & Co.	1,810	33,467
Lululemon Athletica, Inc.	1,317	78,585
Michael Kors Holdings, Ltd.	18,991	688,424
Movado Group, Inc.	24,409	616,327
Nike, Inc.	153,977	9,084,643
Oxford Industries, Inc.	221	13,810
Perry Ellis International	14,209	276,507
PVH Corp.	29,455	3,372,598

<b>U.S. Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Ralph Lauren Corp.	6,575	485,235
Sequential Brands Group, Inc.	147,222	587,416
Skechers USA, Inc.	1,784	52,628
Steven Madden Ltd.	44,922	1,794,634
Superior Uniform Group, Inc.	151	3,375
Under Armour, Inc. Class A	21,173	460,724
Under Armour, Inc. Class C	21,248	428,360
UniFi, Inc.	120	3,696
Vera Bradley, Inc.	28,666	280,353
VF Corp.	38,213	2,201,069
Vince Holding Corp.	46,497	21,886
Wolverine World Wide, Inc.	1,350	37,814
<b>Consumer Staples</b>		
<i>Beverages</i>		
Boston Beer Company, Inc.	616	81,404
Brown Forman Corp.	20,973	1,019,288
Castle Brands, Inc.	1,180	2,030
Coca Cola Bottling Co.	1,657	379,238
Coca Cola Co.	817,333	36,657,385
Constellation Brands, Inc.	36,749	7,119,384
Craft Brew Alliance, Inc.	180	3,033
Dr Pepper Snapple Group, Inc.	53,989	4,918,938
MGP Ingredients, Inc.	173	8,852
Molson Coors Brewing Co.	21,302	1,839,215
Monster Beverage Corp.	102,228	5,078,687
National Beverage Corp.	15,326	1,433,901
PepsiCo, Inc.	309,790	35,777,647
Primo Water Corp.	307	3,899
<i>Food &amp; Staples Retailing</i>		
Casey's General Stores, Inc.	(17,782)	(1,904,630)
Chefs' Warehouse, Inc.	280	3,640
Costco Wholesale Corp.	43,600	6,972,948
CVS Health Corp.	513,188	41,291,106
Ingles Markets, Inc.	38,042	1,266,799
Kroger Co.	399,917	9,326,064
Natural Grocers by Vitamin Cottage, Inc.	120	992
Performance Food Group Co.	675	18,495
PriceSmart, Inc.	(23,441)	(2,053,432)
Rite Aid Corp.	14,516	42,822
Safeway Casa Ley CVR	31,684	32,156
Safeway PDC LLC CVR	31,684	1,546
Smart & Final Stores, Inc.	322	2,930
SpartanNash Co.	56,604	1,469,440
Sprouts Farmers Market, Inc.	1,858	42,121
SUPERVALU, Inc.	516,080	1,697,903
Sysco Corp.	58,028	2,920,549
The Andersons, Inc.	373	12,738
U.S. Foods Holding Corp.	1,824	49,649
United Natural Foods, Inc.	690	25,323
Village Super Market	84	2,177
Walgreens Boots Alliance, Inc.	148,529	11,631,306
Wal-Mart Stores, Inc.	620,873	46,987,669
Weis Markets, Inc.	2,378	115,856
Whole Foods Market, Inc.	37,368	1,573,566
<i>Food Products</i>		
Alico, Inc.	45	1,409
Amplify Snack Brands, Inc.	348	3,355
Archer Daniels Midland Co.	102,685	4,249,105
B&G Foods, Inc.	46,709	1,662,840
Blue Buffalo Pet Products, Inc.	(53,966)	(1,230,964)
Bunge Ltd.	114,446	8,537,672
Cal Maine Foods, Inc.	436	17,266
Calavo Growers, Inc.	225	15,536
Campbell Soup Co.	109,774	5,724,714
ConAgra Brands, Inc.	47,930	1,713,977
Darling Ingredients, Inc.	93,639	1,473,878
Dean Foods Co.	35,012	595,204
Farmer Bros. Co.	4,557	137,849
Flowers Foods, Inc.	2,447	42,358
Freshpet, Inc.	57,952	962,003

<b>U.S. Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
General Mills, Inc.	67,406	3,734,292
Hain Celestial Group, Inc.	1,446	56,134
Hershey Co.	16,323	1,752,601
Hormel Foods Corp.	31,210	1,064,573
Hostess Brands, Inc.	198,400	3,194,240
Ingredion, Inc.	28,381	3,383,299
J&J Snack Foods Corp.	612	80,827
J.M. Smucker Co.	13,566	1,605,265
John B. Sanfilippo & Son, Inc.	14,815	934,975
Kellogg Co.	29,235	2,030,663
Kraft Heinz Co.	69,313	5,935,965
Lamb Weston Holdings, Inc.	2,010	88,520
Lancaster Colony Corp.	273	33,475
Landec Corp.	372	5,524
Lifeway Foods, Inc.	66	616
Limoneira Co.	195	4,608
McCormick & Co.	13,380	1,304,684
Mondelez International, Inc.	177,310	7,658,019
Omega Protein Corp.	117,214	2,098,131
Pilgrim's Pride Corp.	144,122	3,159,154
Pinnacle Foods, Inc.	395,931	23,518,301
Post Holdings, Inc.	877	68,099
Sanderson Farms, Inc.	57,607	6,662,250
Seaboard Corp.	73	291,635
Snyder's-Lance, Inc.	(26,551)	(919,196)
Tootsie Roll Industries	239	8,329
Treehouse Foods, Inc.	131,828	10,769,029
Tyson Foods, Inc.	397,585	24,900,749
<i>Household Products</i>		
Central Garden and Pet Co.	131	4,164
Central Garden and Pet Co. A	105,922	3,179,778
Church & Dwight Co., Inc.	29,466	1,528,696
Clorox Company	14,852	1,978,880
Colgate Palmolive Co.	103,701	7,687,355
Energizer Holdings, Inc.	844	40,529
HRG Group, Inc.	1,666	29,505
Kimberly Clark Corp.	41,430	5,349,027
Oil-Dri Corp. of America	83	3,487
Orchids Paper Products Co.	118	1,528
Procter & Gamble Co.	501,843	43,735,617
Spectrum Brands Holdings, Inc.	346	43,264
WD-40 Co.	188	20,746
<i>Personal Products</i>		
Coty, Inc.	(40,829)	(765,952)
Edgewell Personal Care Co.	787	59,828
Elf Beauty, Inc.	141	3,837
Estee Lauder Companies	16,971	1,628,877
Herbalife Ltd.	928	66,194
Inter Parfums, Inc.	251	9,199
Medifast, Inc.	3,060	126,898
Natural Health Trends Corp.	103	2,869
Nature's Sunshine Products, Inc.	152	2,014
Nu Skin Enterprises, Inc.	696	43,737
Nutraceutical International Corp.	105	4,373
Revlon, Inc.	156	3,697
USANA Health Sciences, Inc.	142	9,102
<i>Tobacco</i>		
Alliance One International	2,997	43,157
Altria Group, Inc.	420,644	31,325,359
Philip Morris International	384,423	45,150,481
Reynolds American, Inc.	95,729	6,226,214
Turning Point Brands, Inc.	90	1,381
Universal Corp.	67,693	4,379,737
Vector Group Ltd.	13,896	296,263
<b>Energy</b>		
<i>Energy Equipment &amp; Services</i>		
Archrock, Inc.	981	11,183
Atwood Oceanics, Inc.	1,044	8,509
Baker Hughes, Inc.	49,540	2,700,425

<b>U.S. Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Basic Energy Services, Inc.	240	5,976
Bristow Group, Inc.	9,470	72,446
C&J Energy Services, Inc.	640	21,933
Carbo Ceramics, Inc.	344	2,356
Diamond Offshore Drilling	76,316	826,502
Dril-Quip, Inc.	535	26,108
Era Group, Inc.	264	2,497
Exterran Corp.	452	12,068
Fairmount Santrol Holdings, Inc.	2,117	8,256
Forum Energy Technologies, Inc.	749	11,684
Geospace Technologies Corp.	189	2,614
Halliburton Co.	101,228	4,323,448
Helix Energy Solutions Group	1,945	10,970
Helmerich & Payne	(12,243)	(665,285)
Independence Contract Drilling, Inc.	420	1,634
Keane Group, Inc.	94,660	1,514,560
Mammoth Energy Services, Inc.	102	1,897
Matrix Service Co.	215,444	2,014,401
McDermott International, Inc.	1,306,694	9,368,996
Nabors Industries Ltd.	44,573	362,824
National Oilwell Varco, Inc.	12,043	396,696
Natural Gas Services Group	165	4,100
NCS Multistage Holdings, Inc.	140	3,525
Newpark Resources, Inc.	91,685	673,885
Oceaneering International, Inc.	1,381	31,542
Oil States International, Inc.	127,974	3,474,494
Parker Drilling Co.	3,775	5,096
Patterson UTI Energy, Inc.	2,077	41,935
PHI, Inc.	155	1,513
Pioneer Energy Services Corp.	1,032	2,116
ProPetro Holding Corp.	340	4,746
RigNet, Inc.	185	2,969
RPC, Inc.	819	16,552
Schlumberger Ltd.	163,037	10,734,356
SEACOR Holdings, Inc.	212	7,272
SEACOR Marine Holdings, Inc.	203	4,133
Select Energy Services, Inc.	50	608
Smart Sand, Inc.	289	2,575
Solaris Oilfield Infrastructure	140	1,614
Superior Energy Services, Inc.	2,075	21,642
Tetra Technologies, Inc.	1,590	4,436
U.S. Silica Holdings, Inc.	47,682	1,692,234
Unit Corp.	706	13,223
Willbros Group, Inc.	588	1,452
<i>Oil, Gas &amp; Consumable Fuels</i>		
Abraxas Petroleum Corp.	219,616	355,778
Adams Resources & Energy, Inc.	28	1,150
Alon USA Energy, Inc.	484	6,447
Anadarko Petroleum Corp.	65,344	2,962,697
Andeavor	138,346	12,949,186
Antero Resources Corp.	(46,848)	(1,012,385)
Apache Corp.	(532)	(25,499)
Approach Resources, Inc.	590	1,988
Arch Coal, Inc.	13,570	926,831
Bill Barrett Corp.	1,026	3,150
Bonanza Creek Energy, Inc.	280	8,879
Cabot Oil & Gas Corp.	54,977	1,378,823
California Resources Corp.	13,719	117,297
Callon Petroleum Co.	387,737	4,113,890
Carrizo Oil & Gas, Inc.	874	15,225
Centennial Resource Development	1,520	24,046
Cheniere Energy, Inc.	2,798	136,291
Chesapeake Energy Corp.	86,597	430,387
Chevron Corp.	404,757	42,228,298
Cimarex Energy Co.	23,610	2,219,576
Clean Energy Fuels Corp.	1,856	4,714
Cloud Peak Energy, Inc.	29,647	104,654
Concho Resources, Inc.	17,954	2,181,950
ConocoPhillips	253,119	11,127,111
Consol Energy, Inc.	3,120	46,613
Contango Oil & Gas	13,541	89,912
Continental Resources, Inc.	1,198	38,731

<b>U.S. Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
CVR Energy, Inc.	223	4,852
Delek US Holdings, Inc.	871	23,029
Denbury Resources, Inc.	5,405	8,270
Devon Energy Corp.	61,152	1,955,029
DHT Holdings, Inc.	1,284	5,329
Diamondback Energy, Inc.	51,903	4,609,505
Dorian LPG Ltd.	338	2,765
Earthstone Energy, Inc.	138	1,381
Eclipse Resources Corp.	1,196	3,421
Energen Corp.	63,701	3,144,918
Energy XXI Gulf Coast, Inc.	410	7,614
EOG Resources, Inc.	68,120	6,166,222
EP Energy Corp.	552	2,020
EQT Corp.	55,760	3,266,978
Evolution Petroleum Corp.	342	2,770
Extraction Oil & Gas, Inc.	1,649	22,179
Exxon Mobil Corp.	749,568	60,512,625
Gaslog Ltd.	572	8,723
Gastar Exploration Ltd.	2,380	2,204
Golar LNG Ltd.	1,338	29,771
Green Plains, Inc.	514	10,563
Gulfport Energy Corp.	93,624	1,380,954
Halcon Resources Corp.	840	3,814
Hallador Energy Co.	8,397	65,245
Hess Corp.	279,402	12,257,366
HollyFrontier Corp.	42,095	1,156,350
International Seaways, Inc.	11,348	245,911
Isramco, Inc.	14	1,602
Jagged Peak Energy, Inc.	117,069	1,562,871
Jones Energy, Inc.	860	1,376
Kinder Morgan, Inc.	222,363	4,260,475
Kosmos Energy Ltd.	2,598	16,653
Laredo Petroleum, Inc.	81,171	853,919
Lilis Energy, Inc.	580	2,842
Magnum Hunter Resources Corp. - warrants	123	-
Marathon Oil Corp.	206,036	2,441,527
Marathon Petroleum Corp.	225,050	11,776,867
Matador Resources Co.	1,235	26,392
Midstates Petroleum Co., Inc.	150	1,901
Murphy Oil Corp.	57,334	1,469,470
Navios Maritime Acquisition	1,113	1,636
Newfield Exploration Co.	23,085	656,999
Noble Energy, Inc.	52,286	1,479,694
Nordic American Tankers Ltd.	1,392	8,825
Oasis Petroleum, Inc.	3,261	26,251
Occidental Petroleum Corp.	399,180	23,898,907
ONEOK, Inc.	24,439	1,274,738
Pacific Ethanol, Inc.	557	3,481
Panhandle Oil and Gas, Inc.	260	6,006
Par Pacific Holdings, Inc.	412	7,432
Parsley Energy, Inc.	3,237	89,827
PBF Energy, Inc.	61,129	1,360,732
PDC Energy, Inc.	30,785	1,327,141
Peabody Energy Corp.	660	16,137
Penn Virginia Corp.	190	6,983
Phillips 66	103,739	8,578,178
Pioneer Natural Resources Co.	44,473	7,097,001
QEP Resources, Inc.	3,368	34,017
Range Resources Corp.	22,073	511,431
Renewable Energy Group, Inc.	151,766	1,965,370
Resolute Energy Corp.	290	8,633
REX American Resources Corp.	8,909	860,253
Rice Energy, Inc.	2,172	57,840
Ring Energy, Inc.	608	7,904
RSP Permian, Inc.	1,791	57,796
Sanchez Energy Corp.	942	6,764
Sandridge Energy, Inc.	7,813	134,462
Scorpio Tankers, Inc.	2,284	9,067
SemGroup Corp.	923	24,921
SilverBow Resources, Inc.	90	2,354
SM Energy Co.	1,505	24,878
Southwestern Energy Co.	6,910	42,013
SRC Energy, Inc.	2,601	17,505

<b>U.S. Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Stone Energy Corp.	260	4,779
Targa Resources Corp.	2,694	121,769
Teekay Tankers Ltd.	1,655	3,111
Tellurian, Inc.	750	7,523
Uranium Energy Corp.	1,850	2,942
Valero Energy Corp.	183,165	12,356,311
W&T Offshore, Inc.	160,100	313,796
Westmoreland Coal Co.	42,736	208,124
Whiting Petroleum Corp.	(141,300)	(778,563)
Wildhorse Resource Development	270	3,340
Williams Cos., Inc.	95,678	2,897,130
World Fuel Services Corp.	980	37,681
WPX Energy, Inc.	5,419	52,348
<b>Financials</b>		
<i>Banks</i>		
1st Source Corp.	10,098	484,098
Access National Corp.	211	5,596
ACNB Corp.	157	4,789
Allegiance Bancshares, Inc.	156	5,975
American National BankShares, Inc.	161	5,949
Ameris Bancorp	517	24,919
Ames National Corp.	180	5,508
Arrow Financial Corp.	246	7,786
Associated Banc Corp.	75,509	1,902,827
Atlantic Capital Bancshares	289	5,491
Banc of California, Inc.	87,994	1,891,871
BancFirst Corp.	5,751	555,547
Bancorp, Inc.	707	5,359
BancorpSouth, Inc.	15,300	466,650
Bank of America Corp.	2,455,195	59,563,031
Bank of Hawaii Corp.	606	50,280
Bank of Marin Bancorp	84	5,170
Bank of The Ozarks	88,739	4,159,197
BankUnited, Inc.	38,806	1,308,150
Bankwell Financial Group, Inc.	89	2,779
Banner Corp.	109,150	6,168,067
Bar Harbor Bankshares	291	8,969
BB&T Corp.	141,547	6,427,649
BCB Bancorp, Inc.	130	1,989
Berkshire Hills Bancorp, Inc.	80,857	2,842,124
Blue Hills Bancorp, Inc.	504	9,022
BOK Financial Corp.	(11,707)	(984,910)
Boston Private Financial Holdings, Inc.	1,150	17,653
Bridge Bancorp, Inc.	2,510	83,583
Brookline Bancorp, Inc.	9,098	132,831
Bryn Mawr Bank Corp.	8,014	340,595
C & F Financial Corp.	54	2,533
California First National Bancorp	35	660
Camden National Corp.	3,778	162,114
Capital Bank Financial	345	13,145
Capital City Bank Group, Inc.	329	6,718
Capstar Financial Holdings, Inc.	37	656
Carolina Financial Corp.	200	6,464
Cathay General Bancorp	10,773	408,835
CenterState Banks, Inc.	230,137	5,721,206
Central Pacific Financial Co.	58,077	1,827,683
Central Valley Community Bancorp	126	2,792
Century Bancorp, Inc.	47	2,989
Chemical Financial Corp.	928	44,924
Chemung Financial Corp.	44	1,799
CIT Group, Inc.	70,177	3,417,620
Citigroup, Inc.	1,291,577	86,380,670
Citizens & Northern Corp.	222	5,164
Citizens Financial Group	188,301	6,718,580
City Holding Co.	6,446	424,598
CNB Financial Corp.	314	7,527
Cobiz Financial, Inc.	548	9,535
Codorus Valley Bancorp, Inc.	190	5,396
Columbia Banking System, Inc.	821	32,717
Comerica, Inc.	20,824	1,525,150
Commerce Bancshares, Inc.	1,234	70,128
Community Bank System, Inc.	(38,673)	(2,156,793)



<b>U.S. Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Community Trust Bancorp, Inc.	49,530	2,166,938
ConnectOne Bancorp, Inc.	4,914	110,811
County Bancorp, Inc.	51	1,224
CU Bancorp	236	8,531
Cullen/Frost Bankers, Inc.	(10,690)	(1,003,898)
Customers Bancorp, Inc.	63,394	1,792,782
CVB Financial Corp.	(77,522)	(1,738,818)
DNB Financial Corp.	50	1,715
Eagle Bancorp, Inc.	7,763	491,398
East West Bancorp, Inc.	26,127	1,530,520
Enterprise Bancorp, Inc.	211	7,499
Enterprise Financial Service	21,186	864,389
Equity Bancshares, Inc.	151	4,627
Farmers Capital Bank Corp.	110	4,241
Farmers National Banc Corp.	623	9,034
FB Financial Corp.	104	3,764
FCB Financial Holdings	74,576	3,561,004
Fidelity Southern Corp.	15,039	343,792
Fifth Third Bancorp	353,051	9,165,204
Financial Institutions, Inc.	192	5,722
First Bancorp Puerto Rico	242,438	1,403,716
First Bancorp, Inc. / ME	150	4,059
First Bancorp, Inc. / NC	328	10,253
First Busey Corp.	19,825	581,269
First Business Financial Services, Inc.	251	5,793
First Citizens Bankshares	4,981	1,856,419
First Commonwealth Financial Corp.	39,286	498,146
First Community Bancshares	219	5,990
First Community Financial Partners	293	3,780
First Connecticut Bancorp	199	5,104
First Financial Bancorp	867	24,016
First Financial Bankshares, Inc.	(55,258)	(2,442,404)
First Financial Corp./Indiana	6,079	287,537
First Financial Northwest	108	1,742
First Foundation, Inc.	375	6,161
First Guaranty Bancshares, Inc.	60	1,634
First Hawaiian, Inc.	633	19,382
First Horizon National Corp.	75,953	1,323,101
First Internet Bancorp	92	2,581
First Interstate BancSystem	430	15,996
First Merchants Corp.	4,294	172,361
First Mid Illinois Bancshares	236	8,081
First Midwest Bancorp, Inc.	34,160	796,270
First Northwest Bancorp	152	2,397
First of Long Island Corp.	281	8,037
First Republic Bank / CA	29,675	2,970,468
Flushing Financial Corp.	5,208	146,814
FNB Bancorp	80	2,197
FNB Corp.	4,460	63,154
Franklin Financial Network	9,982	411,758
Fulton Financial Corp.	150,257	2,854,883
German American Bancorp	307	10,466
Glacier Bancorp, Inc.	(26,467)	(968,957)
Great Southern Bancorp, Inc.	4,512	241,392
Great Western Bancorp, Inc.	829	33,831
Green Bancorp, Inc.	290	5,626
Guaranty Bancorp	2,165	58,888
Guaranty Bancshares, Inc.	30	959
Hancock Holding Co.	64,035	3,137,715
Hanmi Financial Corp.	85,072	2,420,298
HarborOne Bancorp, Inc.	206	4,112
Heartland Financial USA, Inc.	17,033	802,254
Heritage Commerce Corp.	366	5,043
Heritage Financial Corp.	17,546	464,969
Hilltop Holdings, Inc.	1,059	27,756
Home Bancshares, Inc.	1,763	43,899
HomeTrust Bancshares, Inc.	151	3,684
Hope Bancorp, Inc.	14,069	262,387
Horizon Bancorp Indiana	151	3,979
Howard Bancorp, Inc.	120	2,310
Huntington Bancshares, Inc.	1,269,512	17,163,802
IBERIABANK Corp.	60,672	4,944,768
Independent Bank Corp. / MA	369	24,594

<b>U.S. Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Independent Bank Corp. / MI	2,210	48,068
Independent Bank Group, Inc.	188	11,186
International Bancshares Corp.	58,555	2,052,353
Investors Bancorp, Inc.	94,682	1,264,952
J.P. Morgan Chase & Co.	1,086,545	99,310,213
Keycorp	313,446	5,873,978
Lakeland Bancorp, Inc.	610	11,499
Lakeland Financial Corp.	3,204	147,000
LCNB Corp.	127	2,540
LegacyTexas Financial Group	635	24,213
Live Oak Bancshares, Inc.	283	6,849
M & T Bank Corp.	5,327	862,708
Macatawa Bank Corp.	367	3,501
MainSource Financial Group	321	10,757
MB Financial, Inc.	149,275	6,574,071
MBT Financial Corp.	219	2,124
Mercantile Bank Corp.	258	8,122
Midland States Bancorp, Inc.	44	1,475
MutualFirst Financial, Inc.	82	2,927
National Bank Holdings Corp.	18,835	623,627
National Bankshares, Inc. / VA	193	7,874
National Commerce Corp.	141	5,577
NBT Bancorp, Inc.	648	23,944
Nicolet Bankshares, Inc.	119	6,510
Northrim Bancorp, Inc.	90	2,736
OFG Bancorp	26,530	265,300
Ohio Valley Banc Corp.	50	1,803
Old Line Bancshares, Inc.	116	3,269
Old National Bancorp	9,954	171,707
Old Point Financial Corp.	40	1,315
Old Second Bancorp, Inc.	412	4,759
Opus Bank	93,401	2,260,304
Orrstown Financial Services, Inc.	223	5,096
Pacific Continental Corp.	196	5,008
Pacific Mercantile Bancorp	210	1,848
Pacific Premier Bancorp, Inc.	87,325	3,222,293
PacWest Bancorp	1,673	78,129
Paragon Commercial Corp.	49	2,571
Park National Corp.	181	18,773
Park Sterling Corp.	719	8,542
Peapack Gladstone Financial Corp.	216	6,759
Peoples Bancorp, Inc.	162	5,205
Peoples Financial Services	90	3,936
People's United Financial	(28,480)	(502,957)
People's Utah Bancorp	192	5,146
Pinnacle Financial Partners	943	59,220
PNC Financial Services Group	74,999	9,365,125
Popular, Inc.	1,437	59,937
Preferred Bank / Los Angeles	8,955	478,824
Prosperity Bancshares, Inc.	933	59,936
QCR Holdings, Inc.	163	7,726
Regions Financial Corp.	1,098,306	16,079,200
Renasant Corp.	600	26,244
Republic Bancorp, Inc.	123	4,391
Republic First Bancorp, Inc.	698	6,457
S&T Bancorp, Inc.	7,517	269,560
Sandy Spring Bancorp, Inc.	11,372	462,386
Seacoast Banking Corp.	441	10,628
ServisFirst Bancshares, Inc.	644	23,757
Shore Bancshares, Inc.	276	4,540
Sierra Bancorp	199	4,885
Signature Bank	743	106,643
Simmons First National Corp.	404	21,372
SmartFinancial, Inc.	90	2,149
South State Corp.	65,294	5,595,696
Southern First Bancshares	131	4,854
Southern National Bancorp of VA	337	5,931
Southside Bancshares, Inc.	333	11,639
Southwest Bancorp, Inc. / OK	244	6,234
State Bank Financial Corp.	19,953	541,125
Sterling Bancorp / DE	1,789	41,594
Stock Yards Bancorp, Inc.	290	11,281
Stonegate Bank	54	2,494

<b>U.S. Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Summit Financial Group, Inc.	145	3,190
Sun Bancorp, Inc.	160	3,944
SunTrust Banks, Inc.	105,699	5,995,247
SVB Financial Group	5,929	1,042,259
Synovus Financial Corp.	1,853	81,977
TCF Financial Corp.	189,711	3,023,993
Texas Capital Bancshares, Inc.	80,609	6,239,137
Tompkins Financial Corp.	198	15,587
Towne Bank	2,370	72,996
Trico Bancshares	7,810	274,522
Tristate Capital Holdings, Inc.	302	7,610
Triumph Bancorp, Inc.	1,549	38,028
Trustmark Corp.	(23,366)	(751,451)
Two River Bancorp	90	1,673
UMB Financial Corp.	(7,451)	(557,782)
Umpqua Holdings Corp.	23,656	434,324
Union Bankshares Corp.	602	20,408
Union Bankshares, Inc. / VT	53	2,518
United Bankshares, Inc.	(59,152)	(2,318,758)
United Community Banks / GA	19,022	528,812
Univest Corp. of Pennsylvania	8,955	268,202
US Bancorp	364,565	18,928,215
Valley National Bancorp	3,518	41,548
Veritex Holdings, Inc.	186	4,897
Washington Trust Bancorp	2,127	109,647
WashingtonFirst Bankshares	132	4,558
Webster Financial Corp.	1,285	67,103
Wells Fargo & Co.	890,210	49,326,536
WesBanco, Inc.	43,953	1,737,902
West Bancorporation	224	5,298
WestAmerica Bancorporation	(38,176)	(2,139,383)
Western Alliance Bancorp	1,309	64,403
Wintrust Financial Corp.	6,180	472,399
Xenith Bankshares, Inc.	102	3,168
Zions Bancorporation	68,943	3,027,287
<i>Capital Markets</i>		
Affiliated Managers Group	6,600	1,094,676
American Capital Senior Floating Ltd.	8,142	104,625
Ameriprise Financial, Inc.	38,771	4,935,161
Ares Capital Corp.	113,700	1,862,406
Arlington Asset Investment	316	4,320
Artisan Partners Asset Management	164,896	5,062,307
Associated Capital Group	16	544
B. Riley Financial, Inc.	190	3,525
Bank of New York Mellon Corp.	173,859	8,870,286
BGC Partners, Inc.	3,131	39,576
BlackRock, Inc.	14,298	6,039,618
CBOE Holdings, Inc.	10,540	963,356
CME Group, Inc.	47,013	5,887,908
Cohen & Steers, Inc.	330	13,378
Cowen Group, Inc.	366	5,948
Diamond Hill Investment Group	51	10,169
Donnelley Financial Solutions	10,306	236,626
E*TRADE Financial Corp.	31,877	1,212,282
Eaton Vance Corp.	1,516	71,737
Evercore Partners, Inc.	94,688	6,675,504
FactSet Research Systems, Inc.	(5,898)	(980,130)
Federated Investors, Inc.	1,320	37,290
Fifth Street Asset Management	45	218
Financial Engines, Inc.	752	27,523
Franklin Resources, Inc.	40,392	1,809,158
Gain Capital Holdings, Inc.	590	3,676
GAMCO Investors, Inc.	65	1,924
Goldman Sachs Group, Inc.	100,084	22,208,640
Greenhill & Co., Inc.	20,890	419,889
GSV Capital Corp.	124,799	541,628
Houlihan Lokey, Inc.	295	10,296
Interactive Brokers Group	903	33,790
Intercontinental Exchange, Inc.	228,334	15,051,777
INTL FCStone, Inc.	11,939	450,817
Invesco Ltd.	71,445	2,514,150
Investment Technology Group	465	9,877

<b>U.S. Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Jupai Holdings Ltd. ADR	1,786	13,967
KCG Holdings, Inc.	610	12,163
Ladenburg Thalmann Financial	1,382	3,372
Lazard Ltd.	95,337	4,416,963
Legg Mason, Inc.	96,579	3,685,455
LPL Financial Holdings, Inc.	1,219	51,759
MarketAxess Holdings, Inc.	516	103,768
Medley Management, Inc.	75	488
Moelis & Co.	49,156	1,909,711
Moody's Corp.	19,442	2,365,703
Morgan Stanley	761,300	33,923,528
Morningstar, Inc.	268	20,995
MSCI, Inc.	1,215	125,133
NASDAQ, Inc.	13,245	946,885
Northern Trust Corp.	98,859	9,610,083
Oppenheimer Holdings	125	2,050
PennantPark Investment Corp.	104,200	770,038
Piper Jaffray Companies	3,658	219,297
PJT Partners, Inc.	243	9,773
Prospect Capital Corp.	215,856	1,752,751
Pzena Investment Management	190	1,930
Raymond James Financial, Inc.	14,170	1,136,717
S&P Global, Inc.	56,904	8,307,415
Safeguard Scientifics, Inc.	273	3,249
Schwab (Charles) Corp.	339,449	14,582,729
SEI Investments Co.	1,798	96,696
Silvercrest Asset Management	333	4,479
Solar Senior Capital Ltd.	3,237	54,187
State Street Corp.	110,443	9,910,050
Stifel Financial Corp.	89,552	4,117,601
T. Rowe Price Group, Inc.	28,236	2,095,394
TD Ameritrade Holding Corp.	188,047	8,084,141
Value Line, Inc.	8	146
Virtu Financial, Inc.	343	6,054
Virtus Investment Partners	65	7,212
Waddell & Reed Financial	1,108	20,919
Westwood Holdings Group, Inc.	110	6,236
Wins Finance Holdings, Inc.	12	2,520
WisdomTree Investments, Inc.	1,610	16,374
<i>Consumer Finance</i>		
Ally Financial, Inc.	6,306	131,795
American Express Co.	87,965	7,410,172
Capital One Financial Corp.	165,077	13,638,662
Credit Acceptance Corp.	158	40,628
Discover Financial Services	227,630	14,156,310
Encore Capital Group, Inc.	327	13,129
Enova International, Inc.	33,806	502,019
EZCORP, Inc.	707	5,444
FirstCash, Inc.	7,038	410,315
Green Dot Corp.	629	24,235
LendingClub Corp.	52,018	286,619
Navient Corp.	310,833	5,175,369
NelNet, Inc.	4,499	211,498
OneMain Holdings, Inc.	737	18,123
PRA Group, Inc.	624	23,650
Regional Management Corp.	18,030	426,049
Santander Consumer USA Holdings, Inc.	1,484	18,936
SLM Corp.	5,889	67,724
Synchrony Financial	215,735	6,433,218
World Acceptance Corp.	23,221	1,739,485
<i>Diversified Financial Services</i>		
Berkshire Hathaway, Inc.	575,801	97,523,415
FNFV Group	925	14,615
Leucadia National Corp.	37,520	981,523
Marlin Business Services, Inc.	119	2,993
NewStar Financial, Inc.	290	3,045
On Deck Capital, Inc.	672	3,132
Pico Holdings, Inc.	158	2,765
Tiptree Financial, Inc.	328	2,312
Voya Financial, Inc.	23,241	857,360

<b>U.S. Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
<i>Insurance</i>		
Aflac, Inc.	113,500	8,816,680
Alleghany Corp.	214	127,287
Allstate Corp.	223,110	19,731,848
Ambac Financial Group, Inc.	36,389	631,349
American Equity Investment Life Holding Co.	6,221	163,488
American Financial Group, Inc.	78,291	7,779,777
American International Group	187,621	11,730,065
American National Insurance	107	12,464
AMERISAFE, Inc.	2,876	163,788
AmTrust Financial Services	1,250	18,925
Arch Capital Group Ltd.	1,567	146,185
Argo Group International	10,831	656,359
Arthur J. Gallagher & Co.	20,612	1,180,037
Aspen Insurance Holdings Ltd.	26,041	1,298,144
Assurant, Inc.	44,474	4,611,509
Assured Guaranty Ltd.	58,132	2,426,430
Athene Holding Ltd.	223,009	11,063,476
Atlas Financial Holdings, Inc.	188	2,801
Axis Capital Holdings Ltd.	93,700	6,058,642
Baldwin & Lyons, Inc.	134	3,283
Blue Capital Reinsurance Holdings	71	1,299
Brown & Brown, Inc.	1,643	70,764
Cincinnati Financial Corp.	(314)	(22,749)
Citizens, Inc.	651	4,804
CNA Financial Corp.	101,310	4,938,863
CNO Financial Group, Inc.	319,702	6,675,378
Crawford & Co.	173	1,609
Donegal Group, Inc.	121	1,924
eHealth, Inc.	214	4,023
Employers Holdings, Inc.	19,532	826,204
Enstar Group Ltd.	1,683	334,328
Erie Indemnity Co.	352	44,025
Everest Re Group Ltd.	67,342	17,144,600
FBL Financial Group, Inc.	2,992	184,008
Federated National Holding	13,831	221,296
Fidelity & Guaranty Life	173	5,372
First American Financial	79,253	3,541,817
FNF Group	3,713	166,454
Genworth Financial, Inc.	6,839	25,783
Global Indemnity Ltd.	242	9,382
Greenlight Capital Re Ltd.	22,357	467,261
Hallmark Financial Services, Inc.	205	2,310
Hanover Insurance Group, Inc.	43,705	3,873,574
Hartford Financial Services Group	77,488	4,073,544
HCI Group, Inc.	27,515	1,292,655
Health Insurance Innovations	160	3,760
Heritage Insurance Holdings	118,390	1,541,438
Horace Mann Educators	109,504	4,139,251
Independence Holding Co.	102	2,086
Infinity Property & Casualty	155	14,570
Investors Title Co.	23	4,449
James River Group Holdings	10,613	421,654
Kemper Corp.	556	21,462
Kingstone Cos., Inc.	130	1,989
Kinsale Capital Group, Inc.	68	2,537
Lincoln National Corp.	103,798	7,014,669
Loews Corp.	32,089	1,502,086
Maiden Holdings Ltd.	170,249	1,889,764
Markel Corp.	184	179,558
Marsh & McLennan Cos.	83,898	6,540,688
MBIA, Inc.	1,697	16,003
Mercury General Corp.	(31,445)	(1,698,030)
MetLife, Inc.	153,381	8,426,752
National General Holdings	12,449	262,674
National Western Life Group	1,916	612,392
Navigators Group, Inc.	313	17,184
Old Republic International Corp.	3,417	66,734
OneBeacon Insurance Group	183	3,336
Primerica, Inc.	613	46,435
Principal Financial Group	57,654	3,693,892
ProAssurance Corp.	643	39,094
Progressive Corp.	92,784	4,090,847

<b>U.S. Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Prudential Financial, Inc.	74,597	8,066,920
Reinsurance Group of America	30,273	3,886,750
RenaissanceRe Holdings Ltd.	565	78,563
RLI Corp.	(35,308)	(1,928,523)
Safety Insurance Group, Inc.	6,567	448,526
Selective Insurance Group	796	39,840
State Auto Financial Corp.	246	6,330
State National Cos., Inc.	388	7,131
Stewart Information Services	11,689	530,447
Third Point Reinsurance Ltd.	918	12,760
Torchmark Corp.	12,743	974,840
Travelers Companies, Inc.	127,215	16,096,514
Trupanion, Inc.	297	6,647
United Fire Group, Inc.	298	13,130
United Insurance Holdings Co.	237	3,728
Universal Insurance Holdings	76,882	1,937,426
Unum Group	160,939	7,504,586
Validus Holdings Ltd.	80,441	4,180,519
W.R. Berkley Corp.	1,358	93,933
White Mountains Insurance Group	56	48,643
WMIH Corp.	2,625	3,281
 <i>Mortgage R.E. Investment Trusts</i>		
AG Mortgage Investment Trust	138,493	2,534,422
AGNC Investment Corp.	276,175	5,879,766
Annaly Capital Management, Inc.	766,051	9,230,915
Anworth Mortgage Asset Corp.	1,347	8,095
Apollo Commercial Real Estate	1,150	21,333
Ares Commercial Real Estate	321	4,202
Armour Residential REIT, Inc.	516	12,900
Blackstone Mortgage Trust	91,100	2,878,760
Capstead Mortgage Corp.	134,488	1,402,710
Cherry Hill Mortgage Investment	6,280	115,992
Chimera Investment Corp.	112,048	2,087,454
CYS Investments, Inc.	144,831	1,218,029
Dynex Capital, Inc.	637	4,523
Ellington Residential Mortgage REIT	4,160	60,986
Great Ajax Corp.	209	2,922
Hannon Armstrong Sustainable Infrastructure Capital	679	15,529
Invesco Mortgage Capital	1,582	26,435
Ladder Capital Corp. REIT	603	8,086
MFA Financial, Inc.	174,119	1,460,858
MTGE Investment Corp.	478	8,986
New Residential Investment Corp.	4,193	65,243
New York Mortgage Trust, Inc.	1,544	9,604
Orchid Island Capital, Inc.	424	4,181
Owens Realty Mortgage, Inc.	134	2,273
Park Hotels & Resorts, Inc.	1,759	47,423
PennyMac Mortgage Investment	106,651	1,950,647
Redwood Trust, Inc.	1,064	18,131
Resource Capital Corp.	690	7,017
Starwood Property Trust, Inc.	277,753	6,218,890
Two Harbors Investment Corp.	4,734	46,914
Western Asset Mortgage Capital	383	3,945
 <i>Thrifts &amp; Mortgage Finance</i>		
Astoria Financial Corp.	1,296	26,114
Bank Mutual Corp.	608	5,563
BankFinancial Corp.	280	4,178
Bear State Financial, Inc.	258	2,441
Beneficial Bancorp, Inc.	942	14,130
BOFI Holding, Inc.	164,967	3,913,017
BSB Bancorp, Inc.	118	3,452
Capitol Federal Financial, Inc.	19,766	280,875
Charter Financial Corp.	283	5,094
Clifton Bancorp, Inc.	316	5,223
Dime Community Bancshares	98,930	1,939,028
Entegra Financial Corp.	90	2,048
ESSA Bancorp, Inc.	643	9,465
Essent Group Ltd.	11,577	429,970
Federal Agricultural Mortgage Corp.	9,522	616,073
First Defiance Financial Corp.	5,062	266,666
Flagstar Bancorp, Inc.	32,822	1,011,574
Greene County Bancorp, Inc.	44	1,197

<b>U.S. Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Hingham Institution for Savings	23	4,184
Home Bancorp, Inc.	90	3,827
HomeStreet, Inc.	11,240	311,067
Impac Mortgage Holdings, Inc.	145	2,194
Kearny Financial Corp.	1,218	18,087
LendingTree, Inc.	34,398	5,923,336
Meridian Bancorp, Inc.	22,217	375,467
Meta Financial Group, Inc.	118	10,502
MGIC Investment Corp.	645,631	7,231,067
Nationstar Mortgage Holdings	389	6,959
New York Community Bancorp	(79,918)	(1,049,323)
NMI Holdings, Inc.	15,664	179,353
Northfield Bancorp, Inc.	612	10,496
Northwest Bancshares, Inc.	1,304	20,355
OceanFirst Financial Corp.	354	9,600
Ocwen Financial Corp.	1,404	3,777
Oritani Financial Corp.	20,284	345,842
PennyMac Financial Service	210	3,507
PHH Corp.	737	10,148
Provident Bancorp, Inc.	82	1,845
Provident Financial Holdings	89	1,713
Provident Financial Services	855	21,700
Radian Group, Inc.	240,076	3,925,243
Riverview Bancorp, Inc.	260	1,726
SI Financial Group, Inc.	435	7,004
Southern Missouri Bancorp	102	3,291
Territorial Bancorp, Inc.	98	3,057
TFS Financial Corp.	760	11,757
Timberland Bancorp, Inc.	80	2,022
TrustCo Bank Corp.	43,930	340,458
United Community Financial	646	5,368
United Financial Bancorp, Inc.	693	11,566
Walker & Dunlop, Inc.	4,816	235,165
Washington Federal, Inc.	105,171	3,491,677
Waterstone Financial, Inc.	347	6,541
Western New England Bancorp	781	7,927
WSFS Financial Corp.	345	15,646
<b>Health Care</b>		
<i>Biotechnology</i>		
AbbVie, Inc.	277,834	20,145,743
Abeona Therapeutics, Inc.	330	2,112
Acadia Pharmaceuticals, Inc.	1,320	36,815
Acceleron Pharma, Inc.	384	11,670
Achaogen, Inc.	400	8,692
Achillion Pharmaceuticals	1,650	7,574
Acorda Therapeutics, Inc.	24,196	476,661
Adams Pharmaceuticals, Inc.	81,745	1,429,720
Aduro Biotech, Inc.	562	6,407
Advaxis, Inc.	14,122	91,652
Agenus, Inc.	1,086	4,246
Agios Pharmaceuticals, Inc.	577	29,687
Aimmune Therapeutics, Inc.	61,688	1,268,305
Akebia Therapeutics, Inc.	96,557	1,387,524
Alder Biopharmaceuticals, Inc.	135,535	1,551,876
Alexion Pharmaceuticals, Inc.	79,579	9,682,377
Alnylam Pharmaceuticals, Inc.	1,032	82,312
AMAG Pharmaceuticals, Inc.	136,020	2,502,768
AMGen, Inc.	126,399	21,769,700
Amicus Therapeutics, Inc.	1,959	19,727
AnaptysBio, Inc.	80	1,914
Anavex Life Sciences Corp.	461	2,453
Applied Genetic Technologies	21,838	111,374
Ardelyx, Inc.	469	2,392
Arena Pharmaceuticals, Inc.	440	7,423
Array Biopharma, Inc.	2,344	19,619
Asterias Biotherapeutics	349	1,239
Asterias Biotherapeutics - warrants	54	27
Atara Biotherapeutics, Inc.	350	4,900
Athersys, Inc.	1,395	2,106
Audentes Therapeutics, Inc.	208	3,979
AveXis, Inc.	279	22,923
Axovant Sciences Ltd.	15,353	356,036

<b>U.S. Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Bellicum Pharmaceuticals, Inc.	4,183	48,857
BioCryst Pharmaceuticals, Inc.	1,088	6,049
Biogen, Inc.	45,796	12,427,203
Biohaven Pharmaceutical Holding Co.	55,342	1,383,550
BioMarin Pharmaceutical, Inc.	2,393	217,332
BioSpecifics Technologies Corp.	5,668	280,623
BioTime, Inc.	1,055	3,323
Bioverativ, Inc.	1,485	89,352
Bluebird Bio, Inc.	21,859	2,296,288
Blueprint Medicines Corp.	12,469	631,804
Calithera Biosciences, Inc.	49,413	733,783
Cara Therapeutics, Inc.	2,896	44,569
Cascadian Therapeutics, Inc.	470	1,746
Catalyst Pharmaceuticals, Inc.	970	2,677
Celgene Corp.	139,265	18,086,346
Celldex Therapeutics, Inc.	1,649	4,073
ChemoCentryx, Inc.	83,969	785,950
Chimerix, Inc.	605	3,297
Clovis Oncology, Inc.	31,450	2,944,664
Coherus Biosciences, Inc.	522	7,491
Conatus Pharmaceuticals, Inc.	213,726	1,231,062
Concert Pharmaceuticals, Inc.	4,088	57,028
Corbus Pharmaceuticals Holdings, Inc.	17,163	108,127
Corvus Pharmaceuticals, Inc.	3,263	39,482
Curis, Inc.	1,569	2,965
Cytokinetics, Inc.	570	6,897
CytomX Therapeutics, Inc.	7,675	118,963
Dynavax Technologies Corp.	673	6,494
Eagle Pharmaceuticals, Inc.	9,238	728,786
Edge Therapeutics, Inc.	272	2,791
Editas Medicine, Inc.	467	7,836
Emergent BioSolutions, Inc.	26,228	889,391
Enanta Pharmaceuticals, Inc.	14,422	518,904
Epizyme, Inc.	7,896	119,230
Esperion Therapeutics, Inc.	5,009	231,817
Exact Sciences Corp.	19,291	682,323
Exelixis, Inc.	129,444	3,188,206
Fate Therapeutics, Inc.	520	1,685
Fibrogen, Inc.	35,060	1,132,438
Five Prime Therapeutics, Inc.	2,672	80,454
Flexion Therapeutics, Inc.	382	7,724
Fortress Biotech, Inc.	503	2,389
Foundation Medicine, Inc.	200	7,950
Genocea Biosciences, Inc.	390	2,036
Genomic Health, Inc.	16,046	522,297
Geron Corp.	2,026	5,612
Gilead Sciences, Inc.	298,922	21,157,699
Global Blood Therapeutics, Inc.	2,235	61,127
Halozyme Therapeutics, Inc.	1,484	19,025
Heron Therapeutics, Inc.	588	8,144
Idera Pharmaceuticals, Inc.	1,454	2,501
Ignyta, Inc.	174,464	1,805,702
Immune Design Corp.	204	1,989
Immunogen, Inc.	51,961	369,443
Immunomedics, Inc.	1,358	11,991
Incyte Corp.	29,016	3,653,405
Inovio Pharmaceuticals, Inc.	934	7,323
Insmed, Inc.	142,620	2,447,359
INSYS Therapeutics, Inc.	327	4,137
Intellia Therapeutics, Inc.	6,647	106,352
Intercept Pharmaceuticals, Inc.	246	29,783
Intrexon Corp.	735	17,706
Invitae Corp.	5,536	52,924
Ionis Pharmaceuticals, Inc.	1,694	86,174
Iovance Biotherapeutics, Inc.	786	5,777
Ironwood Pharmaceuticals, Inc.	1,820	34,362
Jounce Therapeutics, Inc.	100	1,403
Juno Therapeutics, Inc.	873	26,094
Karyopharm Therapeutics, Inc.	387	3,502
Keryx Biopharmaceuticals	1,112	8,040
Kindred Biosciences, Inc.	290	2,494
Kite Pharma, Inc.	1,706	176,861
Kura Oncology, Inc.	200	1,860



<b>U.S. Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
La Jolla Pharmaceutical Co.	237	7,055
Lexicon Pharmaceuticals, Inc.	601	9,886
Ligand Pharmaceuticals	258	31,321
Loxo Oncology, Inc.	2,634	211,220
MacroGenics, Inc.	61,290	1,073,188
Matinas BioPharma Holdings, Inc.	710	1,200
MediciNova, Inc.	406	2,136
Merrimack Pharmaceuticals, Inc.	1,704	2,113
MiMedx Group, Inc.	1,441	21,572
Minerva Neurosciences, Inc.	339	3,000
miRagen Therapeutics, Inc.	170	2,198
Momenta Pharmaceuticals, Inc.	42,447	717,354
Myriad Genetics, Inc.	180,500	4,664,120
NantKwest, Inc.	413	3,135
Natera, Inc.	418	4,539
Neurocrine Biosciences, Inc.	12,445	572,470
NewLink Genetics Corp.	298	2,190
Novavax, Inc.	3,779	4,346
Ophthotech Corp.	6,759	17,303
OPKO Health, Inc.	4,530	29,807
Organovo Holdings, Inc.	1,364	3,587
Otonomy, Inc.	375	7,069
Ovid Therapeutics, Inc.	60	629
PDL Biopharma, Inc.	312,531	771,952
Pieris Pharmaceuticals, Inc.	460	2,328
Portola Pharmaceuticals, Inc.	57,196	3,212,699
Progenics Pharmaceuticals	966	6,559
Protagonist Therapeutics, Inc.	126	1,425
PTC Therapeutics, Inc.	15,843	290,402
Puma Biotechnology, Inc.	37,822	3,305,643
QLT, Inc. - warrants	500,800	-
QLT, Inc. - warrants	500,800	-
RA Pharmaceuticals, Inc.	162	3,036
Radius Health, Inc.	500	22,615
Recro Pharma, Inc.	180	1,265
Regeneron Pharmaceuticals	11,375	5,586,718
REGENXBIO, Inc.	3,867	76,373
Repligen Corp.	7,069	292,939
Retrophin, Inc.	526	10,199
Rigel Pharmaceuticals, Inc.	1,671	4,562
Sage Therapeutics, Inc.	19,200	1,529,088
Sangamo Biosciences, Inc.	964	8,483
Sarepta Therapeutics, Inc.	93,328	3,146,087
Seattle Genetics, Inc.	1,305	67,521
Selecta Biosciences, Inc.	151	2,999
Seres Therapeutics, Inc.	248	2,802
Shire PLC ADR	21,258	3,513,310
Spark Therapeutics, Inc.	309	18,460
Spectrum Pharmaceuticals, Inc.	1,054	7,852
Stemline Therapeutics, Inc.	289	2,659
Syndax Pharmaceuticals, Inc.	116	1,621
Synergy Pharmaceuticals, Inc.	3,074	13,679
Syros Pharmaceuticals, Inc.	166	2,671
Tesaro, Inc.	506	70,769
TG Therapeutics, Inc.	662	6,653
Tobira Therapeutics, Inc.	40.00	550
Tocagen, Inc.	110	1,323
Tokai Pharmaceuticals, Inc.	89	521
Trevena, Inc.	739	1,700
Ultragenyx Pharmaceutical, Inc.	538	33,415
United Therapeutics Corp.	74,640	9,683,047
Vanda Pharmaceuticals, Inc.	597	9,731
Veracyte, Inc.	314	2,616
Versartis, Inc.	5,050	88,123
Vertex Pharmaceuticals, Inc.	154,726	19,939,540
Voyager Therapeutics, Inc.	158	1,416
VTV Therapeutics, Inc.	95	472
Xencor, Inc.	24,710	521,628
Zafgen, Inc.	9,254	32,482
ZIOPHARM Oncology, Inc.	1,784	11,096
<i>Health Care Equipment &amp; Supplies</i>		
Abaxis, Inc.	298	15,800

<b>U.S. Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Abbott Laboratories	340,801	16,566,337
Abiomed, Inc.	561	80,391
Accuray, Inc.	1,117	5,306
Alere, Inc.	1,183	59,375
Align Technology, Inc.	6,300	945,756
Analogic Corp.	3,308	240,326
AngioDynamics, Inc.	8,488	137,590
Anika Therapeutics, Inc.	207	10,213
Antares Pharma, Inc.	1,960	6,311
AtriCure, Inc.	67,287	1,631,710
Atrion Corp.	158	101,641
Axogen, Inc.	380	6,365
Baxter International, Inc.	56,615	3,427,472
Becton Dickinson & Co.	82,986	16,191,398
Boston Scientific Corp.	240,119	6,656,099
C.R. Bard, Inc.	8,968	2,834,874
Cantel Medical Corp.	503	39,189
Cardiovascular Systems, Inc.	2,765	89,116
Cerus Corp.	1,403	3,522
Conformis, Inc.	495	2,124
ConMed Corp.	396	20,172
Cooper Cos., Inc.	5,726	1,370,919
Corindus Vascular Robotics, Inc.	1,144	2,128
CryoLife, Inc.	3,722	74,254
Cutera, Inc.	3,497	90,572
Danaher Corp.	179,251	15,126,992
Dentsply Sirona, Inc.	29,435	1,908,565
Dexcom, Inc.	14,993	1,096,738
Edwards Lifesciences Corp.	24,751	2,926,558
Endologix, Inc.	1,138	5,531
Entellus Medical, Inc.	170	2,815
Exactech, Inc.	5,260	156,748
Fonar Corp.	80	2,220
GenMark Diagnostics, Inc.	617	7,299
Glaukos Corp.	394	16,339
Globus Medical, Inc.	49,245	1,632,472
Haemonetics Corp.	720	28,433
Halyard Health, Inc.	656	25,768
Heska Corp.	1,028	104,928
Hill-Rom Holdings, Inc.	28,405	2,261,322
Hologic, Inc.	32,202	1,461,327
ICU Medical, Inc.	208	35,880
Idexx Laboratories, Inc.	23,889	3,856,162
Inogen, Inc.	232	22,137
Insulet Corp.	812	41,664
Integer Holdings Corp.	55,888	2,417,156
Integra LifeSciences Holdings Corp.	848	46,224
Intuitive Surgical, Inc.	21,306	19,928,993
Invacare Corp.	449	5,927
Iradimed Corp.	7,196	61,886
iRhythm Technologies, Inc.	193	8,201
K2M Group Holdings, Inc.	122,724	2,989,557
Lantheus Holdings, Inc.	134,730	2,377,985
LeMaitre Vascular, Inc.	20,759	648,096
Masimo Corp.	117,742	10,735,716
Meridian Bioscience, Inc.	575	9,056
Merit Medical Systems, Inc.	718	27,392
Natus Medical, Inc.	3,781	141,031
Neogen Corp.	504	34,831
Nevro Corp.	370	27,539
Novocure Ltd.	782	13,529
NuVasive, Inc.	681	52,383
NxStage Medical, Inc.	886	22,212
Obalon Therapeutics, Inc.	115	1,140
Orasure Technologies, Inc.	152,481	2,631,822
Penumbra, Inc.	392	34,398
Pulse Biosciences, Inc.	4,074	140,675
Quidel Corp.	385	10,449
ResMed, Inc.	1,974	153,715
Rockwell Medical, Inc.	666	5,281
RTI Surgical, Inc.	795	4,651
Sientra, Inc.	190	1,847
Spectranetics Corp.	592	22,733

<b>U.S. Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Staar Surgical Co.	556	6,005
Stryker Corp.	97,383	13,514,813
SurModics, Inc.	11,934	335,942
Tactile Systems Technology, Inc.	122	3,487
Teleflex, Inc.	611	126,941
Utah Medical Products, Inc.	46	3,330
Varex Imaging Corp.	6,529	220,680
Varian Medical Systems, Inc.	11,010	1,136,122
Viewray, Inc.	393	2,543
West Pharmaceutical Services	(9,055)	(855,879)
Zimmer Biomet Holdings, Inc.	84,659	10,870,216
<i>Health Care Providers &amp; Services</i>		
AAC Holdings, Inc.	159	1,102
Acadia Healthcare Co., Inc.	1,112	54,911
Aceto Corp.	416	6,427
Addus Homecare Corp.	109	4,055
Aetna, Inc.	96,490	14,650,077
Almost Family, Inc.	158	9,741
Amedisys, Inc.	396	24,873
American Renal Associates Holdings, Inc.	154	2,857
AmerisourceBergen Corp.	10,487	991,336
AMN Healthcare Services, Inc.	4,519	176,467
Anthem, Inc.	107,585	20,239,966
BioScrip, Inc.	1,587	4,309
Biotelemetry, Inc.	380	12,711
Brookdale Senior Living, Inc.	2,595	38,172
Capital Senior Living Corp.	385	5,856
Cardinal Health, Inc.	85,373	6,652,264
Centene Corp.	38,055	3,039,833
Chemed Corp.	214	43,769
Cigna Corp.	165,683	27,733,677
Civitas Solutions, Inc.	270	4,725
Community Health Systems, Inc.	90,568	902,057
Corvel Corp.	5,329	252,861
Cross Country Healthcare, Inc.	40,317	520,492
Davita, Inc.	61,409	3,976,847
Diplomat Pharmacy, Inc.	(98,157)	(1,452,724)
Ensign Group, Inc.	624	13,584
Envision Healthcare Corp.	13,690	857,952
Express Scripts Holding Co.	100,497	6,415,728
Five Star Senior Living, Inc.	40,807	61,211
Genesis Healthcare, Inc.	534	929
HCA Holdings, Inc.	109,992	9,591,302
HealthEquity, Inc.	579	28,852
HealthSouth Corp.	1,243	60,161
Henry Schein, Inc.	4,993	913,819
Humana, Inc.	96,451	23,208,040
Kindred Healthcare, Inc.	137,078	1,596,959
Laboratory Corp. of America Holdings	32,095	4,947,123
Landauer, Inc.	1,107	57,896
LHC Group, Inc.	2,515	170,743
LifePoint Health, Inc.	41,820	2,808,213
Magellan Health, Inc.	7,041	513,289
McKesson Corp.	35,452	5,833,272
MEDNAX, Inc.	1,240	74,859
Molina Healthcare, Inc.	12,542	867,656
National Healthcare Corp.	8,992	630,699
National Research Corp.	112	3,013
Owens & Minor, Inc.	38,970	1,254,444
Patterson Cos., Inc.	9,485	445,321
PharMerica Corp.	412	10,815
Premier, Inc.	637	22,932
Providence Service Corp.	5,485	277,596
Quest Diagnostics, Inc.	76,389	8,491,401
R1 RCM, Inc.	1,370	5,138
RadNet, Inc.	517	4,007
Select Medical Holdings Corp.	1,489	22,856
Surgery Partners, Inc.	251	5,710
Teladoc, Inc.	62,527	2,169,687
Tenet Healthcare Corp.	1,119	21,641
Tivity Health, Inc.	495	19,726
Triple-S Management Corp.	18,870	319,092

<b>U.S. Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
U.S. Physical Therapy, Inc.	161	9,724
UnitedHealth Group, Inc.	275,085	51,006,261
Universal Health Services	10,377	1,266,824
VCA, Inc.	1,060	97,849
WellCare Health Plans, Inc.	72,135	12,952,561
<i>Health Care Technology</i>		
Allscripts Healthcare Solutions, Inc.	2,637	33,648
athenahealth, Inc.	547	76,881
Castlight Health, Inc.	905	3,756
Cerner Corp.	35,656	2,370,054
Computer Programs & Systems, Inc.	159	5,215
Cotiviti Holdings, Inc.	6,985	259,423
Evolent Health, Inc.	533	13,512
HealthStream, Inc.	369	9,712
HMS Holdings Corp.	37,975	702,538
Inovalon Holdings, Inc.	834	10,967
Medidata Solutions, Inc.	(26,297)	(2,056,425)
NantHealth, Inc.	71,432	302,157
Omniceil, Inc.	508	21,895
Quality Systems, Inc.	52,217	898,655
Simulations Plus, Inc.	140	1,729
Tabula Rasa Healthcare, Inc.	43,830	659,642
Veeva Systems, Inc.	34,028	2,086,257
Vocera Communications, Inc.	375	9,908
<i>Life Sciences</i>		
Accelerate Diagnostics, Inc.	358	9,791
Agilent Technologies, Inc.	43,053	2,553,473
Albany Molecular Research	369	8,007
Bio Rad Laboratories	30,329	6,863,756
Bio-Techne Corp.	527	61,923
Bruker Corp.	212,096	6,116,849
Cambrex Corp.	451	26,947
Charles River Laboratories	65,378	6,612,985
Enzo Biochem, Inc.	25,160	277,766
Fluidigm Corp.	785,986	3,175,383
Illumina, Inc.	26,142	4,536,160
INC Research Holdings, Inc.	32,042	1,874,457
Luminex Corp.	526	11,109
Medpace Holdings, Inc.	94	2,726
Mettler Toledo International	24,484	14,409,813
NanoString Technologies, Inc.	211,934	3,505,388
NeoGenomics, Inc.	155,768	1,395,681
Pacific Biosciences of California	1,116	3,973
PAREXEL International Corp.	19,168	1,665,891
PerkinElmer, Inc.	12,704	865,651
PRA Health Sciences, Inc.	83,636	6,273,536
Quintiles Transnational Holdings, Inc.	1,730	154,835
Thermo Fisher Scientific, Inc.	92,032	16,056,823
VWR Corp.	330,521	10,910,498
Waters Corp.	22,371	4,112,685
<i>Pharmaceuticals</i>		
Aclaris Therapeutics, Inc.	281	7,621
Aerie Pharmaceuticals, Inc.	418	21,966
Akorn, Inc.	1,233	41,355
Amphastar Pharmaceuticals, Inc.	502	8,966
ANI Pharmaceuticals, Inc.	119	5,569
Aratana Therapeutics, Inc.	551	3,984
Assembly Biosciences, Inc.	200	4,130
Bristol Myers Squibb Co.	151,240	8,427,093
Catalent, Inc.	1,717	60,267
Cempra, Inc.	633	2,912
Clearside Biomedical, Inc.	283	2,578
Collegium Pharmaceutical, Inc.	310	3,878
Corcept Therapeutics, Inc.	260,306	3,071,611
Corium International, Inc.	280	2,089
Depomed, Inc.	782	8,399
Dermira, Inc.	524	15,269
DURECT Corp.	1,769	2,760
Dyax Corp.	4,790	5,317
Eli Lilly & Co.	84,641	6,965,954

<b>U.S. Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Endo International PLC	3,040	33,957
G1 Therapeutics, Inc.	79,081	1,379,173
Impax Laboratories, Inc.	1,034	16,647
Innoviva, Inc.	48,467	620,378
Intersect ENT, Inc.	362	10,118
Intra Cellular Therapies, Inc.	488	6,061
Johnson & Johnson	656,154	86,802,613
Lannett Co., Inc.	63,093	1,287,097
Medicines Co.	910	34,589
Merck & Co., Inc.	795,555	50,987,120
MyoKardia, Inc.	221	2,895
Nektar Therapeutics	1,992	38,944
Neos Therapeutics, Inc.	265	1,935
Ocular Therapeutix, Inc.	291	2,698
Omeros Corp.	559	11,127
Pacira Pharmaceuticals, Inc.	531	25,329
Paratek Pharmaceuticals, Inc.	328	7,905
Pfizer, Inc.	2,796,151	93,922,712
Phibro Animal Health Corp.	14,396	533,372
Prestige Brands Holdings, Inc.	715	37,759
Reata Pharmaceuticals, Inc.	45,295	1,433,134
Revance Therapeutics, Inc.	301	7,946
SciClone Pharmaceuticals, Inc.	32,295	355,245
Sucampo Pharmaceuticals	136,356	1,431,738
Supernus Pharmaceuticals, Inc.	198,022	8,534,748
Teligent, Inc.	584	5,344
Tetraphase Pharmaceuticals, Inc.	506	3,608
TherapeuticsMD, Inc.	2,093	11,030
Theravance Biopharma, Inc.	562	22,390
Vivus, Inc.	62,747	76,551
Zoetis, Inc.	77,111	4,810,184
Zogenix, Inc.	353	5,119
Zynerba Pharmaceuticals, Inc.	150	2,546

#### **Industrials**

##### *Aerospace & Defense*

AAR Corp.	12,683	440,861
Aerojet Rocketdyne Holdings	835	17,368
AeroVironment, Inc.	287	10,963
Arconic, Inc.	51,205	1,159,793
Astronics Corp.	14,186	432,247
Axon Enterprise, Inc.	718	18,051
Boeing Co.	173,405	34,290,839
BWX Technologies, Inc.	1,321	64,399
Cubic Corp.	357	16,529
Curtiss Wright Corp.	14,172	1,300,706
DigitalGlobe, Inc.	9,276	308,891
Ducommun, Inc.	14,654	462,773
Engility Holdings, Inc.	256	7,270
Esterline Technologies Corp.	7,114	674,407
General Dynamics Corp.	70,528	13,971,597
HEICO Corp.	335	24,066
HEICO Corp. Class A	681	42,256
Hexcel Corp.	106,674	5,631,320
Huntington Ingalls Industries	11,027	2,052,786
KEYW Holdings Corp.	629	5,881
KLX, Inc.	72,326	3,616,300
Kratos Defense & Security	218,331	2,591,589
L-3 Communications Holdings, Inc.	39,188	6,547,531
Lockheed Martin Corp.	34,595	9,603,918
Mercury Systems, Inc.	75,142	3,162,727
Moog, Inc.	24,867	1,783,461
National Presto Industries, Inc.	633	69,947
Northrop Grumman Corp.	43,404	11,142,241
Orbital ATK, Inc.	778	76,524
Raytheon Co.	107,633	17,380,577
Rockwell Collins, Inc.	25,470	2,676,388
Sparton Corp.	22,174	487,606
Spirit AeroSystems Holdings, Inc.	95,245	5,518,495
Teledyne Technologies, Inc.	473	60,378
Textron, Inc.	138,383	6,517,839
Transdigm Group, Inc.	5,693	1,530,677
Triumph Group, Inc.	51,257	1,619,721

<b>U.S. Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
United Technologies Corp.	230,011	28,086,643
Vectrus, Inc.	40,760	1,317,363
Wesco Aircraft Holdings, Inc.	43,430	471,216
<i>Air Freight &amp; Logistics</i>		
Air Transport Services Group	710	15,464
Atlas Air Worldwide Holdings	46,218	2,410,269
C.H. Robinson Worldwide, Inc.	16,323	1,121,064
Echo Global Logistics, Inc.	406	8,079
Expeditors International of Washington, Inc.	20,892	1,179,980
FedEx Corp.	37,415	8,131,402
Forward Air Corp.	417	22,218
Hub Group, Inc.	9,644	369,847
Park Ohio Holdings Corp.	8,327	317,259
Radiant Logistics, Inc.	7,081	38,096
United Parcel Service	80,275	8,877,612
XPO Logistics, Inc.	1,463	94,554
<i>Airlines</i>		
Alaska Air Group, Inc.	112,945	10,137,943
Allegiant Travel Co.	1,958	265,505
American Airlines Group, Inc.	286,346	14,408,931
Delta Air Lines, Inc.	353,395	18,991,447
Hawaiian Holdings, Inc.	56,860	2,669,577
JetBlue Airways Corp.	94,666	2,161,225
SkyWest, Inc.	701	24,605
Southwest Airlines Co.	170,871	10,617,924
Spirit Airlines, Inc.	61,541	3,178,593
United Continental Holdings	173,881	13,084,545
<i>Building Products</i>		
A.O. Smith Corp.	1,964	110,632
AAON, Inc.	574	21,152
Advanced Drainage Systems, Inc.	489	9,829
American Woodmark Corp.	7,805	745,768
Apogee Enterprises, Inc.	83,642	4,754,211
Armstrong Flooring, Inc.	334	6,002
Armstrong World Industries	606	27,876
Builders FirstSource, Inc.	1,182	18,108
Continental Building Products	57,366	1,336,628
CSW Industrials, Inc.	3,813	147,372
Fortune Brands Home & Security	17,711	1,155,466
Gibraltar Industries, Inc.	8,073	287,802
Griffon Corp.	430	9,439
Insteel Industries, Inc.	250	8,243
JELD-WEN Holding, Inc.	310	10,063
Lennox International, Inc.	524	96,227
Masco Corp.	118,218	4,517,110
NCI Building Systems, Inc.	6,081	101,553
Owens Corning	65,707	4,397,112
Patrick Industries, Inc.	4,009	292,056
PGT Innovations, Inc.	666	8,525
Ply Gem Holdings, Inc.	29,648	532,182
Quanex Building Products	470	9,941
Simpson Manufacturing Co., Inc.	4,836	211,382
Trex Company, Inc.	61,711	4,175,366
Universal Forest Products	271	23,661
USG Corp.	1,227	35,608
<i>Commercial Services &amp; Supplies</i>		
ABM Industries, Inc.	153,787	6,385,236
ACCO Brands Corp.	187,898	2,189,012
Advanced Disposal Services, Inc.	319	7,251
Aqua Metals, Inc.	177	2,221
ARC Document Solutions, Inc.	566	2,355
Brady Corp.	69,686	2,362,355
Brink's Co.	640	42,880
Casella Waste Systems, Inc.	543	8,911
CECO Environmental Corp.	24,503	224,938
Cintas Corp.	9,936	1,252,333
Clean Harbors, Inc.	744	41,538
CompX International, Inc.	17	259
Copart, Inc.	2,766	87,931

<b>U.S. Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Covanta Holding Corp.	1,648	21,754
Deluxe Corp.	46,559	3,222,814
Ennis, Inc.	66,612	1,272,289
Essendant, Inc.	512	7,593
Healthcare Services Group	993	46,502
Heritage Crystal Clean, Inc.	265	4,214
Herman Miller, Inc.	34,231	1,040,622
HNI Corp.	6,201	247,234
InnerWorkings, Inc.	617	7,157
Interface, Inc.	41,416	813,824
KAR Auction Services, Inc.	1,951	81,883
Kimball International	2,872	47,934
Knoll, Inc.	82,417	1,652,461
LSC Communications, Inc.	10,388	222,303
Matthews International Corp.	107,206	6,566,368
McGrath RentCorp	12,633	437,481
Mobile Mini, Inc.	(46,926)	(1,400,741)
MSA Safety, Inc.	80,900	6,566,653
Multi-Color Corp.	190	15,504
NL Industries	155	1,093
Pitney Bowes, Inc.	90,060	1,359,906
Quad Graphics, Inc.	417	9,558
R.R. Donnelley & Sons Co.	27,479	344,587
Republic Services, Inc.	184,054	11,729,761
Rollins, Inc.	(35,152)	(1,431,038)
SP Plus Corp.	21,579	659,238
Steelcase, Inc.	315,670	4,419,380
Stericycle, Inc.	9,875	753,660
Team, Inc.	389	9,122
Tetra Tech, Inc.	64,965	2,972,149
UniFirst Corp.	210	29,547
US Ecology, Inc.	296	14,948
Viad Corp.	10,313	487,289
VSE Corp.	119	5,353
Waste Management, Inc.	180,684	13,253,171
West Corp.	6,253	145,820
<i>Construction &amp; Engineering</i>		
AECOM	2,154	69,639
Aegion Corp.	499	10,918
Ameresco, Inc.	335	2,580
Argan, Inc.	41,376	2,482,560
Chicago Bridge & Iron Co.	78,273	1,544,326
Comfort Systems USA, Inc.	18,266	677,669
Dycom Industries, Inc.	45,211	4,047,289
EMCOR Group, Inc.	21,582	1,411,031
Fluor Corp.	29,995	1,373,171
Granite Construction, Inc.	547	26,387
Great Lakes Dredge & Dock Co.	774	3,328
HC2 Holdings, Inc.	557	3,275
IES HOLDINGS INC	118	2,142
Jacobs Engineering Group, Inc.	13,962	759,393
KBR, Inc.	2,015	30,668
Layne Christensen Co.	317	2,786
MasTec, Inc.	925	41,764
MYR Group, Inc.	4,642	143,995
Northwest Pipe Co.	120	1,951
NV5 Global, Inc.	16,548	703,290
Orion Group Holdings, Inc.	362	2,704
Primoris Services Corp.	93,289	2,326,628
Quanta Services, Inc.	17,719	583,309
Sterling Construction Co.	350	4,575
Tutor Perini Corp.	155,959	4,483,821
Valmont Industries	262	39,195
<i>Electrical Equipment</i>		
Acuity Brands, Inc.	11,686	2,375,530
Allied Motion Technologies	95	2,586
AMETEK, Inc.	45,444	2,752,543
AZZ, Inc.	364	20,311
Babcock & Wilcox Enterprises	35,804	421,055
Emerson Electric Co.	74,662	4,451,348
Encore Wire Corp.	288	12,298

<b>U.S. Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Energous Corp.	207	3,366
EnerSys	11,636	843,028
Generac Holdings, Inc.	11,321	409,028
General Cable Corp.	681	11,134
Hubbell, Inc.	754	85,330
LSI Industries, Inc.	354	3,204
Plug Power, Inc.	3,030	6,181
Powell Industries, Inc.	3,097	99,073
Preformed Line Products Co.	48	2,228
Regal Beloit Corp.	626	51,050
Revolution Lighting Technologies	160	1,054
Rockwell Automation, Inc.	39,300	6,365,028
Sunrun, Inc.	885	6,301
Thermon Group Holdings, Inc.	533	10,218
TPI Composites, Inc.	136	2,513
Vicor Corp.	151	2,703
<i>Industrial Conglomerates</i>		
3M Co.	142,541	29,675,611
Carlisle Cos., Inc.	15,969	1,523,443
General Electric Co.	2,614,982	70,630,664
Honeywell International, Inc.	131,946	17,587,082
Raven Industries, Inc.	506	16,850
Roper Technologies, Inc.	37,595	8,704,370
<i>Machinery</i>		
Actuant Corp.	824	20,270
AGCO Corp.	23,503	1,583,867
Alamo Group, Inc.	6,763	614,148
Albany International Corp.	391	20,879
Allison Transmission Holdings, Inc.	1,795	67,330
Altra Industrial Motion Corp.	396	15,761
American Railcar Industries	111	4,251
Astec Industries, Inc.	20,061	1,113,586
Barnes Group, Inc.	9,261	542,046
Blue Bird Corp.	105	1,785
Briggs & Stratton	16,959	408,712
Caterpillar, Inc.	68,035	7,311,041
Chart Industries, Inc.	434	15,073
CIRCOR International, Inc.	272	16,151
Colfax Corp.	1,216	47,874
Columbus McKinnon Corp.	202	5,135
Commercial Vehicle Group, Inc.	11,819	99,871
Crane Co.	29,235	2,320,674
Cummins, Inc.	27,861	4,519,611
Deere & Co.	54,895	6,784,473
DMC Global, Inc.	200	2,620
Donaldson Co., Inc.	1,659	75,551
Douglas Dynamics, Inc.	305	10,035
Dover Corp.	18,058	1,448,613
Eastern Co.	80	2,404
Energy Recovery, Inc.	494	4,095
EnPro Industries, Inc.	294	20,983
ESCO Technologies, Inc.	361	21,534
ExOne Co.	158	1,809
Federal Signal Corp.	803	13,940
Flowserve Corp.	(32,425)	(1,505,493)
Fortive Corp.	111,896	7,088,612
Franklin Electric Co., Inc.	655	27,117
FreightCar America, Inc.	171	2,974
Gardner Denver Holdings, Inc.	570	12,318
Gencor Industries, Inc.	178	2,884
Global Brass & Copper Holdings, Inc.	22,363	683,190
Gorman Rupp Co.	172	4,381
Graco, Inc.	785	85,785
Graham Corp.	136	2,674
Greenbrier Companies, Inc.	20,274	937,673
Hardinge, Inc.	203	2,521
Harsco Corp.	1,130	18,193
Hillenbrand, Inc.	144,183	5,205,006
Hurco Companies, Inc.	93	3,232
Hyster Yale Materials	12,540	880,935
IDEX Corp.	1,053	119,000



<b>U.S. Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Illinois Tool Works	44,555	6,382,504
ITT, Inc.	1,280	51,430
John Bean Technologies Corp.	53,947	5,286,806
Kadant, Inc.	6,311	474,587
Kennametal, Inc.	81,034	3,032,292
L.B. Foster Co.	120	2,574
Lincoln Electric Holdings	855	78,737
Lindsay Corp.	143	12,763
Lydall, Inc.	1,178	60,903
Manitowoc Co., Inc.	165,043	991,908
Meritor, Inc.	240,066	3,987,496
Middleby Corp.	(8,678)	(1,054,464)
Milacron Holdings Corp.	556,160	9,782,854
Miller Industries, Inc.	54	1,342
Mueller Industries, Inc.	23,269	708,541
Mueller Water Products, Inc.	129,707	1,514,978
Navistar International Corp.	688	18,046
NN, Inc.	359	9,855
Nordson Corp.	804	97,541
Omega Flex, Inc.	37	2,383
Oshkosh Corp.	33,813	2,329,039
PACCAR, Inc.	40,717	2,688,951
Parker Hannifin Corp.	15,367	2,455,954
Proto Labs, Inc.	341	22,932
RBC Bearings, Inc.	311	31,647
Rexnord Corp.	227,056	5,279,052
Snap-On, Inc.	6,918	1,093,044
Spartan Motors, Inc.	37,899	335,406
SPX Corp.	23,114	581,548
SPX Flow, Inc.	493	18,182
Standex International Corp.	173	15,691
Stanley Black & Decker, Inc.	23,351	3,286,186
Sun Hydraulics Corp.	332	14,166
Supreme Industries, Inc.	21,763	358,001
Tennant Co.	26,180	1,932,084
Terex Corp.	1,232	46,200
Timken Co.	28,891	1,336,209
Titan International, Inc.	671	8,059
Toro Co.	57,896	4,011,614
TriMas Corp.	23,122	482,094
Trinity Industries, Inc.	106,746	2,992,090
Wabash National Corp.	172,824	3,798,672
WABCO Holdings, Inc.	743	94,740
Wabtec Corp.	(8,755)	(801,083)
Watts Water Technologies	3,969	250,841
Welbilt, Inc.	1,758	33,138
Woodward, Inc.	1,695	114,548
Xylem, Inc.	20,798	1,152,833
<i>Marine</i>		
Costamare, Inc.	235	1,718
Eagle Bulk Shipping, Inc.	520	2,460
Kirby Corp.	726	48,533
Matson, Inc.	604	18,144
Navios Maritime Holdings, Inc.	1,210	1,658
Overseas Shipholding Group	144,340	383,944
<i>Professional Services</i>		
Acacia Research Corp.	12,012	49,249
Advisory Board Co.	553	28,480
Barrett Business Services, Inc.	6,994	400,686
BG Staffing, Inc.	100	1,738
CBIZ, Inc.	682	10,230
Cogint, Inc.	208	1,050
CRA International, Inc.	113	4,104
Dun & Bradstreet Corp.	510	55,157
Equifax, Inc.	28,923	3,974,599
Exponent, Inc.	351	20,463
Franklin Covey Co.	139	2,683
FTI Consulting, Inc.	583	20,382
GP Strategies Corp.	173	4,567
Heidrick & Struggles International	260	5,655
Hill International, Inc.	457	2,376

<b>U.S. Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Huron Consulting Group, Inc.	308	13,306
ICF International, Inc.	17,577	827,877
IHS Markit Ltd.	67,475	2,971,599
Insperty, Inc.	7,924	562,604
Kelly Services, Inc.	13,327	299,191
Kforce, Inc.	27,925	547,330
Korn Ferry International	699	24,136
ManpowerGroup, Inc.	45,512	5,081,415
MISTRAS Group, Inc.	226	4,965
Navigant Consulting, Inc.	30,709	606,810
On Assignment, Inc.	704	38,122
Pendrill Corp.	160	1,157
Resources Connection, Inc.	25,754	352,830
Robert Half International, Inc.	14,907	714,493
RPX Corp.	64,632	901,616
TransUnion	1,733	75,056
TriNet Group, Inc.	589	19,284
TrueBlue, Inc.	58,471	1,549,482
Verisk Analytics, Inc.	2,296	193,714
WageWorks, Inc.	511	34,339
Willdan Group, Inc.	100	3,055
<i>Road &amp; Rail</i>		
AMERCO	77	28,187
ArcBest Corp.	58,154	1,197,972
Avis Budget Group, Inc.	1,025	27,952
Covenant Transport Group	5,660	99,220
CSX Corp.	121,218	6,613,654
Daseke, Inc.	280	3,116
Genesee & Wyoming, Inc.	839	57,379
Heartland Express, Inc.	(74,917)	(1,559,772)
Hertz Global Holdings, Inc.	745	8,568
J.B. Hunt Transport Services, Inc.	2,030	185,501
Kansas City Southern	12,238	1,280,707
Knight Transportation, Inc.	934	34,605
Landstar System, Inc.	600	51,360
Marten Transport Ltd.	320	8,768
Norfolk Southern Corp.	46,317	5,636,779
Old Dominion Freight Line	(20,239)	(1,927,562)
Roadrunner Transportation System	44,548	323,864
Ryder System, Inc.	35,700	2,569,686
Saia, Inc.	3,897	199,916
Schneider National, Inc.	440	9,843
Swift Transportation Co.	979	25,944
Union Pacific Corp.	95,256	10,374,331
Universal Logistics Holdings	118	1,770
Werner Enterprises, Inc.	647	18,989
YRC Worldwide, Inc.	4,061	45,158
<i>Trading Companies &amp; Distributors</i>		
Air Lease Corp.	26,061	973,639
Aircastle Ltd.	99,660	2,167,605
Applied Industrial Technologies, Inc.	504	29,761
Beacon Roofing Supply, Inc.	843	41,307
BMC Stock Holdings, Inc.	29,704	649,032
CAI International, Inc.	217	5,121
DXP Enterprises, Inc.	2,199	75,866
EnviroStar, Inc.	50	1,353
Fastenal Co.	33,189	1,444,717
Foundation Building Materials	180	2,315
GATX Corp.	582	37,405
GMS, Inc.	93,000	2,613,300
H&E Equipment Services, Inc.	448	9,144
HD Supply Holdings, Inc.	2,813	86,162
Herc Holdings, Inc.	335	13,172
Huttig Building Products, Inc.	320	2,243
Kaman Corp.	379	18,901
Lawson Products, Inc.	83	1,838
MRC Global, Inc.	1,311	21,658
MSC Industrial Direct Co.	593	50,974
Neff Corp.	1,729	32,851
Now, Inc.	1,492	23,991
Rush Enterprises, Inc. - Class A	39,276	1,460,282

<b>U.S. Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Rush Enterprises, Inc. - Class B	59	2,148
Textainer Group Holdings Ltd.	366	5,307
Titan Machinery, Inc.	239	4,297
Triton International Ltd.	552	18,459
United Rentals, Inc.	18,631	2,099,900
Univar, Inc.	1,409	41,143
Veritiv Corp.	4,634	208,530
W.W. Grainger, Inc.	6,440	1,162,613
Watsco, Inc.	322	49,652
WESCO International, Inc.	781	44,751
Willis Lease Finance Corp.	54	1,443
<i>Transportation Infrastructure</i>		
Macquarie Infrastructure Corp.	1,063	83,339
<b>Information Technology</b>		
<i>Communications Equipment</i>		
Acacia Communications, Inc.	8,008	332,092
ADTRAN, Inc.	4,263	88,031
Aerohive Networks, Inc.	433	2,165
Applied Optoelectronics, Inc.	25,855	1,597,580
Arista Networks, Inc.	(10,821)	(1,620,878)
Bel Fuse, Inc.	129	3,186
Black Box Corp.	11,250	96,188
Brocade Communications System	234,772	2,960,475
CalAmp Corp.	508	10,328
Calix, Inc.	591	4,048
Ciena Corp.	124,216	3,107,884
Cisco Systems, Inc.	1,464,791	45,847,958
Clearfield, Inc.	183	2,416
CommScope Holding Co., Inc.	2,333	88,724
ComTech Telecommunications Corp.	324	6,146
Digi International, Inc.	359	3,644
EchoStar Corp.	646	39,212
EMCORE Corp.	46,985	500,390
Extreme Networks, Inc.	20,578	189,729
F5 Networks, Inc.	7,827	994,499
Finisar Corp.	46,539	1,209,083
Harmonic, Inc.	1,079	5,665
Harris Corp.	44,086	4,808,901
Infinera Corp.	1,971	21,031
InterDigital, Inc.	6,474	500,440
Juniper Networks, Inc.	114,102	3,181,164
KVH Industries, Inc.	186	1,767
Lumentum Holdings, Inc.	60,811	3,469,268
Motorola Solutions, Inc.	127,972	11,100,291
NETGEAR, Inc.	45,394	1,956,481
NetScout Systems, Inc.	1,248	42,931
Oclaro, Inc.	206,985	1,933,240
Palo Alto Networks, Inc.	1,214	162,445
Plantronics, Inc.	23,556	1,232,214
Quantenna Communications, Inc.	94	1,786
ShoreTel, Inc.	8,877	51,487
Sonus Networks, Inc.	52,930	393,799
Ubiquiti Networks, Inc.	313	16,267
ViaSat, Inc.	(20,761)	(1,374,378)
Viavi Solutions, Inc.	15,092	158,919
<i>Electronic Equipment, Instruments &amp; Components</i>		
Agilysys, Inc.	219	2,216
Akoustis Technologies, Inc.	120	1,049
Amphenol Corp.	46,212	3,411,370
Anixter International, Inc.	75,553	5,908,245
Arrow Electronics, Inc.	63,795	5,002,804
Avnet, Inc.	36,009	1,400,030
AVX Corp.	34,004	555,625
Badger Meter, Inc.	396	15,781
Belden, Inc.	93,067	7,020,044
Benchmark Electronics, Inc.	137,514	4,441,702
CDW Corp.	2,098	131,188
Cognex Corp.	1,143	97,041
Coherent, Inc.	3,575	804,339
Control4 Corp.	75,748	1,485,418

<b>U.S. Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Corning, Inc.	181,022	5,439,711
CTS Corp.	427	9,223
Daktronics, Inc.	9,820	94,567
Dolby Laboratories, Inc.	705	34,517
Electro Scientific Industries, Inc.	437	3,601
ePlus, Inc.	12,204	904,316
Fabrinet	36,249	1,546,382
Faro Technologies, Inc.	239	9,034
Fitbit, Inc.	2,376	12,617
FLIR Systems, Inc.	15,735	545,375
II-VI, Inc.	2,648	90,826
Insight Enterprises, Inc.	143,072	5,721,449
IPG Photonics Corp.	18,622	2,702,052
Itron, Inc.	(19,881)	(1,346,938)
Jabil, Inc.	180,581	5,271,159
Kemet Corp.	78,712	1,007,514
Keysight Technologies, Inc.	2,616	101,841
Kimball Electronics, Inc.	2,317	41,822
Knowles Corp.	1,241	20,998
Littelfuse, Inc.	29,068	4,796,220
Maxwell Technologies, Inc.	267	1,599
Mesa Laboratories, Inc.	38	5,446
Methode Electronics, Inc.	23,134	953,121
Microvision, Inc.	920	1,950
MTS Systems Corp.	229	11,862
National Instruments Corp.	(66,487)	(2,674,107)
Novanta, Inc.	443	15,948
OSI Systems, Inc.	237	17,811
Park Electrochemical Corp.	269	4,955
PC Connection, Inc.	174	4,708
PCM INC	3,170	59,438
Plexus Corp.	15,187	798,381
Radisys Corp.	562	2,113
Rogers Corp.	247	26,829
Sanmina Corp.	118,786	4,525,747
ScanSource, Inc.	53,774	2,167,092
SYNNEX Corp.	13,969	1,675,721
Systemax, Inc.	182	3,422
Tech Data Corp.	70,689	7,139,589
Trimble Navigation Ltd.	(32,493)	(1,159,025)
TTM Technologies	562,985	9,773,420
Universal Display Corp.	562	61,399
Verifone Systems, Inc.	1,537	27,820
Vishay Intertechnology, Inc.	190,163	3,156,706
Vishay Precision Group	143	2,474
Zebra Technologies Corp.	728	73,179
<i>Internet Software &amp; Services</i>		
2U, Inc.	593	27,824
Actua Corp.	442	6,210
Akamai Technologies, Inc.	20,089	1,000,633
Alarm.com Holdings, Inc.	52,808	1,987,165
Alphabet, Inc. - class A	85,677	79,652,193
Alphabet, Inc. - class C	88,202	80,151,803
Alteryx, Inc.	130	2,538
Amber Road, Inc.	316	2,708
Angie's List, Inc.	562	7,188
AppFolio, Inc.	109	3,553
Apptio, Inc.	243	4,216
Bankrate, Inc.	33,918	435,846
Bazaarvoice, Inc.	35,013	173,314
Benefitfocus, Inc.	207	7,524
Blucora, Inc.	29,795	631,654
Box, Inc.	68,372	1,247,105
Brightcove	34,789	215,692
Carbonite, Inc.	3,657	79,723
Care.com, Inc.	14,299	215,915
Cars.com, Inc.	18,610	495,584
ChannelAdvisor Corp.	96,187	1,110,960
Cloudera, Inc.	44,480	712,570
CommerceHub, Inc. - Series A	197	3,432
CommerceHub, Inc. - Series C	401	6,993
Cornerstone OnDemand, Inc.	707	25,275

<b>U.S. Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
CoStar Group, Inc.	449	118,356
Coupa Software, Inc.	412	11,940
DHI Group, Inc.	242,318	690,606
eBay, Inc.	526,880	18,398,650
Endurance International Group	843	7,039
Envestnet, Inc.	591	23,404
Facebook, Inc.	588,923	88,915,595
Five9, Inc.	13,088	281,654
Global Sources Ltd.	110	2,200
GoDaddy, Inc.	1,079	45,771
Gogo, Inc.	797	9,189
GrubHub, Inc.	14,777	644,277
GTT Communications, Inc.	134,440	4,255,026
Hortonworks, Inc.	660	8,501
IAC/InterActiveCorp	957	98,801
Instructure, Inc.	297	8,762
Internap Corp.	1,090	4,000
J2 Global, Inc.	657	55,904
Lantronix, Inc. - warrants	4,332	-
Leaf Group Ltd.	160	1,248
Limelight Networks, Inc.	989	2,858
Liquidity Services, Inc.	347	2,203
LivePerson, Inc.	14,687	161,557
LogMeln, Inc.	706	73,777
Match Group, Inc.	494	8,586
Meet Group, Inc.	84,303	425,730
MINDBODY, Inc.	11,388	309,754
MuleSoft, Inc.	200	4,988
New Relic, Inc.	392	16,860
NIC, Inc.	7,652	145,005
Nutanix, Inc.	476	9,591
Okta, Inc.	150	3,420
Ominto, Inc.	190	2,898
Pandora Media, Inc.	3,104	27,688
Q2 Holdings, Inc.	355	13,117
QuinStreet, Inc.	459	1,914
Quotient Technology, Inc.	8,935	102,753
Reis, Inc.	249	5,291
Rightside Group, Ltd.	162	1,720
Rocket Fuel, Inc.	480	1,320
Shutterstock, Inc.	258	11,373
SPS Commerce, Inc.	226	14,410
Stamps.com, Inc.	219	33,918
TechTarget	227	2,354
Trade Desk, Inc.	235	11,776
TrueCar, Inc.	847	16,881
Tucows, Inc.	120	6,420
Twilio, Inc.	844	24,569
Twitter, Inc.	9,147	163,457
Verisign, Inc.	30,557	2,840,579
Veritone, Inc.	30	351
Web.com Group, Inc.	13,210	334,213
WebMD Health Corp.	518	30,381
Xactly Corp.	356	5,571
XO Group, Inc.	29,038	511,650
Yelp, Inc.	28,013	840,950
Zillow Group, Inc. - Class A	721	35,214
Zillow Group, Inc. - Class C	1,439	70,525
<i>IT Services</i>		
Acxiom Corp.	(47,671)	(1,238,493)
Alliance Data Systems Corp.	12,802	3,286,145
Amdocs Ltd.	152,503	9,830,343
Automatic Data Processing	52,682	5,397,798
Black Knight Financial	329	13,473
Blackhawk Network Holdings, Inc.	772	33,659
Booz Allen Hamilton Holdings	185,978	6,051,724
Broadridge Financial Solutions	1,665	125,807
CACI International, Inc.	23,855	2,983,068
Cardtronics, Inc.	610	20,045
Cass Information Systems, Inc.	154	10,109
Cognizant Technology Solutions	131,836	8,753,910
Conduent, Inc.	2,600	41,444

<b>U.S. Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Convergys Corp.	202,845	4,823,654
CoreLogic, Inc.	1,194	51,796
CSG Systems International, Inc.	67,686	2,746,698
CSRA, Inc.	16,872	535,686
DST Systems, Inc.	840	51,828
DXC Technology Co.	164,643	12,631,411
EPAM Systems, Inc.	52,245	4,393,282
Euronet Worldwide, Inc.	706	61,683
Everi Holdings, Inc.	8,493	61,829
EVERTEC, Inc.	50,820	879,186
ExlService Holdings, Inc.	453	25,178
Fidelity National Information Services	75,222	6,423,959
First Data Corp.	4,469	81,336
Fiserv, Inc.	77,836	9,522,456
FleetCor Technologies, Inc.	6,622	954,959
Forrester Research, Inc.	90	3,524
Gartner, Inc.	10,580	1,306,736
Genpact Ltd.	1,995	55,521
Global Payments, Inc.	34,076	3,077,744
Hackett Group, Inc.	39,094	605,957
Information Services Group	444	1,825
International Business Machines Corp.	168,066	25,853,593
Jack Henry & Associates, Inc.	1,213	125,994
Leidos Holdings, Inc.	15,613	807,036
ManTech International Corp.	345	14,276
MasterCard, Inc.	302,399	36,726,359
Maximus, Inc.	868	54,363
MoneyGram International, Inc.	421	7,262
NCI, Inc.	90	1,899
Neustar, Inc.	48,850	1,629,148
Paychex, Inc.	36,880	2,099,947
PayPal Holdings, Inc.	298,100	15,999,027
Perficient, Inc.	25,445	474,295
Planet Payment, Inc.	546	1,802
Presidio, Inc.	250	3,578
Sabre Corp.	2,915	63,460
Science Applications International	4,035	280,110
ServiceSource International	1,020	3,958
Square, Inc.	3,026	70,990
Sykes Enterprises, Inc.	4,365	146,358
Syntel, Inc.	452	7,666
TeleTech Holdings, Inc.	107	4,366
Teradata Corp.	1,570	46,299
Total System Services, Inc.	19,004	1,106,983
Travelport Worldwide Ltd.	48,974	673,882
Unisys Corp.	697	8,922
Vantiv, Inc.	44,672	2,829,524
Virtusa Corp.	379	11,143
Visa, Inc.	462,270	43,351,681
Western Union Co.	323,813	6,168,638
WEX, Inc.	542	56,514
<i>Semiconductors &amp; Semiconductor Equipment</i>		
Advanced Energy Industries	109,367	7,074,951
Advanced Micro Devices	89,730	1,119,830
Alpha & Omega Semiconductor	40,824	680,536
Ambarella, Inc.	10,298	499,968
Amkor Technology, Inc.	179,511	1,753,822
Analog Devices, Inc.	54,281	4,223,062
Applied Materials, Inc.	267,254	11,040,263
Axcelis Technologies, Inc.	25,919	543,003
AXT, Inc.	13,293	84,411
Brooks Automation, Inc.	177,615	3,852,469
Cabot Microelectronics Corp.	7,673	566,498
Cavium, Inc.	30,011	1,864,583
CEVA, Inc.	286	12,999
Cirrus Logic, Inc.	51,815	3,249,837
Cohu, Inc.	6,268	98,658
Cree, Inc.	1,331	32,809
Cyberoptics Corp.	3,421	70,644
Cypress Semiconductor Corp.	4,402	60,087
Diodes, Inc.	27,008	649,002
DSP Group, Inc.	297	3,445

<b>U.S. Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Entegris, Inc.	120,014	2,634,307
First Solar, Inc.	1,120	44,666
FormFactor, Inc.	13,583	168,429
Impinj, Inc.	246	11,968
Inphi Corp.	27,946	958,548
Integrated Device Technology, Inc.	36,610	944,172
Intel Corp.	2,163,959	73,011,977
IXYS Corp.	6,865	112,929
KLA Tencor Corp.	83,826	7,670,917
Kopin Corp.	871	3,231
Kulicke & Soffa Industries	251,839	4,789,978
Lam Research Corp.	111,224	15,730,410
Lattice Semiconductor Corp.	1,683	11,209
MACOM Technology Solutions Holdings, Inc.	11,560	644,701
Marvell Technology Group Ltd.	5,506	90,959
Maxim Integrated Products	3,841	172,461
MaxLinear, Inc.	52,887	1,475,018
Microchip Technology, Inc.	48,124	3,714,210
Micron Technology, Inc.	120,188	3,588,814
Microsemi Corp.	174,503	8,166,740
MKS Instruments, Inc.	732	49,264
Monolithic Power Systems, Inc.	542	52,249
Nanometrics, Inc.	51,194	1,294,696
NeoPhotonics Corp.	46,423	358,386
NVE Corp.	53	4,081
NVIDIA Corp.	117,391	16,970,043
ON Semiconductor Corp.	268,920	3,775,637
PDF Solutions, Inc.	371	6,103
Photronics, Inc.	53,444	502,374
Pixelworks, Inc.	380	1,744
Power Integrations, Inc.	382	27,848
Qorvo, Inc.	14,667	928,714
Qualcomm, Inc.	570,141	31,483,186
Rambus, Inc.	1,519	17,362
Rudolph Technologies, Inc.	46,118	1,053,796
Semtech Corp.	33,586	1,200,700
Sigma Designs, Inc.	28,467	166,532
Silicon Laboratories, Inc.	5,155	352,344
Skyworks Solutions, Inc.	21,499	2,062,829
SunPower Corp.	804	7,509
Synaptics, Inc.	12,824	663,129
Teradyne, Inc.	86,189	2,588,256
Texas Instruments, Inc.	207,867	15,991,208
Ultra Clean Holdings, Inc.	28,239	529,481
Veeco Instruments, Inc.	632	17,614
Versum Materials, Inc.	1,478	48,035
Xcerra Corp.	745	7,279
Xilinx, Inc.	30,797	1,980,863
Xperi Corp.	724	21,575
<i>Software</i>		
8X8, Inc.	297,269	4,325,264
A10 Networks, Inc.	51,014	430,558
ACI Worldwide, Inc.	(116,772)	(2,612,190)
Activision Blizzard, Inc.	165,089	9,504,174
Adobe Systems, Inc.	105,745	14,956,573
American Software, Inc.	84	864
ANSYS, Inc.	3,240	394,243
Aspen Technology, Inc.	13,369	738,771
Autodesk, Inc.	22,925	2,311,299
Barracuda Networks, Inc.	64,000	1,475,840
Blackbaud, Inc.	(20,059)	(1,720,059)
Blackline, Inc.	150	5,361
Bottomline Technologies	563	14,463
BroadSoft, Inc.	422	18,167
CA, Inc.	118,620	4,088,831
Cadence Design Systems, Inc.	288,514	9,662,334
Callidus Software, Inc.	883	21,369
CDK Global, Inc.	1,853	114,997
Citrix Systems, Inc.	18,144	1,443,900
Commvault Systems, Inc.	548	30,935
Dell Technologies, Inc.	21,918	1,339,409
Digimarc Corp.	142	5,701

<b>U.S. Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Ebix, Inc.	335	18,057
Electronic Arts, Inc.	124,002	13,109,491
Ellie Mae, Inc.	10,280	1,129,875
EnerNOC, Inc.	376	2,914
Everbridge, Inc.	232	5,652
Exa Corp.	197	2,719
Fair Isaac Corp.	3,743	521,812
FireEye, Inc.	2,399	36,489
Fortinet, Inc.	2,048	76,677
Gigamon, Inc.	10,197	401,252
Glu Mobile, Inc.	1,438	3,595
Guidance Software, Inc.	423	2,796
Guidewire Software, Inc.	(230)	(15,803)
HubSpot, Inc.	(27,080)	(1,780,510)
Imperva, Inc.	62,843	3,007,038
Intuit, inc.	110,922	14,731,551
Majesco	80	394
Manhattan Associates, Inc.	1,012	48,637
Microsoft Corp.	1,842,418	126,997,873
MicroStrategy, Inc.	22,797	4,369,501
Mitek Systems, Inc.	12,701	106,688
MobileIron, Inc.	737	4,459
Model N, Inc.	114,413	1,521,693
Monotype Imaging Holdings, Inc.	571	10,449
Nuance Communications, Inc.	3,920	68,247
Oracle Corp.	1,006,011	50,441,392
Park City Group, Inc.	176	2,138
Paycom Software, Inc.	663	45,356
Paylocity Holding Corp.	331	14,955
PegaSystems, Inc.	1,604	93,593
Progress Software Corp.	699	21,592
Proofpoint, Inc.	21,209	1,841,577
Pros Holdings, Inc.	358	9,806
PTC, Inc.	1,559	85,932
QAD, Inc.	128	4,102
Qualys, Inc.	12,845	524,076
Rapid7, Inc.	271	4,561
RealNetworks, Inc.	354	1,533
RealPage, Inc.	9,966	358,278
Red Hat, Inc.	111,783	10,703,222
RingCentral, Inc.	7,977	291,559
Rosetta Stone, Inc.	262	2,824
Rubicon Project, Inc.	19,369	99,557
Salesforce.com, Inc.	214,254	18,554,396
SecureWorks Corp.	37	344
ServiceNow, Inc.	111,947	11,866,382
Silver Spring Networks, Inc.	559	6,306
Snap Inc.	41,042	729,316
Splunk, Inc.	1,875	106,669
SS&C Technologies Holdings	2,369	90,993
Symantec Corp.	71,669	2,024,649
Synchronoss Technologies, Inc.	21,645	356,060
Synopsys, Inc.	90,270	6,583,391
Tableau Software, Inc.	816	49,996
Take Two Interactive Software	39,897	2,927,642
Telenav, Inc.	439	3,556
TiVo, Inc.	8,812	164,344
Tyler Technologies, Inc.	460	80,808
Ultimate Software Group, Inc.	385	80,873
Upland Software, Inc.	90	1,979
Varonis Systems, Inc.	88,657	3,298,040
Vasco Data Security International	5,162	74,075
Verint Systems, Inc.	16,105	655,474
VirnetX Holding Corp.	673	3,062
VMware, Inc.	969	84,720
Workday, Inc.	18,802	1,823,794
Workiva, Inc.	330	6,287
Zendesk, Inc.	3,107	86,312
Zix Corp.	8,273	47,073
Zynga, Inc.	10,343	37,649
<i>Technology Hardware, Storage &amp; Peripherals</i>		
3D Systems Corp.	1,511	28,256



<b>U.S. Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Apple, Inc.	1,330,361	191,598,591
Avid Technology, Inc.	90,233	474,626
CPI Card Group, Inc.	319	909
Cray, Inc.	572	10,525
Diebold Nixdorf, Inc.	895	25,060
Eastman Kodak Co.	17,749	161,516
Electronics for Imaging	(28,487)	(1,349,714)
Hewlett Packard Enterprise	504,107	8,363,135
HP, Inc.	536,963	9,386,113
Immersion Corp.	412	3,741
Intevac, Inc.	6,019	66,811
NCR Corp.	107,041	4,371,554
NetApp, Inc.	65,042	2,604,932
Pure Storage, Inc.	949	12,157
Quantum Corp.	9,136	71,352
Super Micro Computer, Inc.	13,021	320,968
USA Technologies, Inc.	496	2,579
Western Digital Corp.	52,216	4,626,338
Xerox Corp.	52,734	1,515,048
<b>Materials</b>		
<i>Chemicals</i>		
A. Schulman, Inc.	445	14,240
Advanced Emissions Solutions	290	2,656
Advansix, Inc.	431	13,464
AgroFresh Solutions, Inc.	315	2,262
Air Products & Chemicals, Inc.	19,447	2,782,088
Albemarle Corp.	13,827	1,459,302
American Vanguard Corp.	10,247	176,761
Ashland Global Holdings, Inc.	849	55,958
Axalta Coating Systems Ltd.	(35,261)	(1,129,762)
Balchem Corp.	(26,614)	(2,068,174)
Cabot Corp.	65,672	3,508,855
Calgon Carbon Corp.	708	10,691
Celanese Corp.	85,450	8,112,623
CF Industries Holdings, Inc.	27,061	756,626
Chase Corp.	74	7,896
Chemours Co.	71,044	2,693,988
Codexis, Inc.	557	3,036
Dow Chemical Co.	276,281	17,425,043
E.I. Du Pont De Nemours & Co.	385,635	31,124,601
Eastman Chemical Co.	43,683	3,668,935
Ecolab, Inc.	49,431	6,561,965
Ferro Corp.	10,532	192,630
Flotek Industries, Inc.	774	6,920
FMC Corp.	46,569	3,401,865
FutureFuel Corp.	17,154	258,854
GCP Applied Technologies	999	30,470
H.B. Fuller Co.	711	36,339
Hawkins, Inc.	141	6,535
Huntsman Corp.	438,462	11,329,858
Ingevity Corp.	60,662	3,481,999
Innophos Holdings, Inc.	15,374	673,996
Innospec, Inc.	28,451	1,864,963
International Flavors & Fragrances	9,254	1,249,290
Intrepid Potash, Inc.	1,290	2,915
KMG Chemicals, Inc.	20,423	993,987
Koppers Holdings, Inc.	12,120	438,138
Kraton Corp.	52,957	1,823,839
Kronos Worldwide, Inc.	157,157	2,863,401
LSB Industries, Inc.	295	3,047
Minerals Technologies, Inc.	484	35,429
Monsanto Co.	222,495	26,334,508
Mosaic Co.	40,495	924,501
NewMarket Corp.	(4,729)	(2,177,610)
Olin Corp.	2,314	70,068
OMNOVA Solutions, Inc.	33,380	325,455
Platform Specialty Products	2,753	34,908
PolyOne Corp.	187,816	7,275,992
PPG Industries, Inc.	58,186	6,398,133
Praxair, Inc.	33,157	4,394,960
Quaker Chemical Corp.	172	24,980
Rayonier Advanced Materials	601	9,448

<b>U.S. Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
RPM International, Inc.	2,004	109,318
Scotts Miracle Gro Co.	600	53,676
Sensient Technologies Corp.	577	46,466
Sherwin Williams Co.	20,082	7,047,979
Stepan Co.	16,606	1,447,047
Trecora Resources	276	3,105
Tredegar Corp.	358	5,460
Trinseo SA	81,224	5,580,089
Valhi, Inc.	9,256	27,583
Valvoline, Inc.	2,790	66,179
W.R. Grace & Co.	940	67,689
Westlake Chemical Corp.	484	32,046
<i>Construction Materials</i>		
Atkore International Group, Inc.	495,358	11,170,323
Eagle Materials, Inc.	645	59,611
Forterra, Inc.	262	2,156
Martin Marietta Materials	7,315	1,628,173
SiteOne Landscape Supply, Inc.	454	23,635
Summit Materials, Inc.	419,552	12,112,466
U.S. Concrete, Inc.	42,218	3,316,224
United States Lime & Minerals, Inc.	18	1,412
Vulcan Materials Co.	25,231	3,196,263
<i>Containers &amp; Packaging</i>		
AptarGroup, Inc.	(11,999)	(1,042,233)
Avery Dennis Corp.	57,071	5,043,364
Ball Corp.	14,888	628,422
Bemis Co.	56,928	2,632,920
Berry Global Group, Inc.	24,049	1,371,033
Crown Holdings, Inc.	25,588	1,526,580
Graphic Packaging Holding Co.	93,984	1,295,100
Greif, Inc. - Class A	350	19,523
Greif, Inc. - Class B	80	4,832
International Paper Co.	83,013	4,699,366
Myers Industries, Inc.	303	5,439
Owens Illinois, Inc.	121,265	2,900,659
Packaging Corp of America	45,072	5,020,570
Sealed Air Corp.	22,407	1,002,937
Silgan Holdings, Inc.	19,032	604,837
Sonoco Products Co.	52,499	2,699,499
UFP Technologies, Inc.	109	3,085
WestRock Co.	141,202	8,000,505
<i>Metals &amp; Mining</i>		
AK Steel Holding Corp.	33,400	219,438
Alcoa, Inc.	2,119	69,185
Allegheny Technologies, Inc.	1,483	25,226
Ampco-Pittsburg Corp.	164	2,419
Carpenter Technology	650	24,330
Century Aluminum Co.	702	10,937
Cliffs Natural Resources, Inc.	382,175	2,644,651
Coeur Mining, Inc.	2,547	21,853
Commercial Metals Co.	5,527	107,390
Compass Minerals International	482	31,475
Freeport-McMoRan, Inc.	153,705	1,845,997
Gold Resource Corp.	704	2,872
Handy & Harman Ltd.	48	1,507
Haynes International, Inc.	1,799	65,322
Hecla Mining Co.	53,526	272,983
Kaiser Aluminum Corp.	18,936	1,676,215
Klondex Mines Ltd.	2,390	8,054
Materion Corp.	19,429	726,645
Newmont Mining Corp.	62,195	2,014,496
Nucor Corp.	79,494	4,600,318
Olympic Steel, Inc.	122	2,377
Ramaco Resources, Inc.	80	484
Reliance Steel & Aluminum	1,078	78,489
Royal Gold, Inc.	914	71,447
Ryerson Holding Corp.	13,690	135,531
Schnitzer Steel Industries, Inc.	358	9,022
Southern Copper Corp.	1,181	40,898
Steel Dynamics, Inc.	194,902	6,979,441

<b>U.S. Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
SunCoke Energy, Inc.	31,432	342,609
TimkenSteel Corp.	83,507	1,283,503
United States Steel Corp.	2,374	52,560
Warrior Met Coal, Inc.	220	3,769
Worthington Industries	10,436	524,096
<i>Paper &amp; Forest Products</i>		
Boise Cascade Co.	550	16,720
Clearwater Paper Corp.	37,745	1,764,579
Deltic Timber Corp.	154	11,498
Domtar Corp.	73,785	2,834,820
Glatfelter	61,307	1,197,939
KapStone Paper and Packaging	1,214	25,045
Louisiana Pacific Corp.	130,635	3,149,610
Mercer International, Inc.	46,175	531,013
Neenah Paper, Inc.	230	18,458
Schweitzer-Mauduit International, Inc.	32,022	1,192,179
Verso Corp.	460	2,157
<b>Real Estate</b>		
<i>Equity Real Estate Investment Trusts (REITs)</i>		
Acadia Realty Trust	1,146	31,859
Agree Realty Corp.	16,169	741,672
Alexander's, Inc.	886	373,414
Alexandria Real Estate Equity	10,000	1,204,700
Altisource Residential Corp.	740	9,576
American Assets Trust, Inc.	3,729	146,885
American Campus Communities	1,852	87,600
American Homes 4 Rent	2,515	56,764
American Tower Corp.	128,902	17,056,313
Apartment Investment & Management Co.	18,749	805,645
Apple Hospitality REIT, Inc.	2,322	43,445
Armada Hoffer Properties, Inc.	614	7,951
Ashford Hospitality Prime, Inc.	65,312	672,060
Ashford Hospitality Trust	116,003	705,298
AvalonBay Communities, Inc.	16,091	3,092,207
Bluerock Residential Growth	323	4,163
Boston Properties, Inc.	18,079	2,224,079
Brandywine Realty Trust	79,729	1,397,649
Brixmor Property Group, Inc.	105,687	1,889,684
Camden Property Trust	1,184	101,244
Care Capital Properties, Inc.	12,311	328,704
CareTrust REIT, Inc.	147,046	2,726,233
Catchmark Timber Trust, Inc.	523	5,947
CBL & Associates Properties	182,171	1,535,702
Cedar Realty Trust, Inc.	249,311	1,209,158
Chatham Lodging Trust	518	10,407
Chesapeake Lodging Trust	837	20,481
City Office REIT, Inc.	62,400	792,480
Clipper Realty, Inc.	210	2,591
Colony NorthStar, Inc.	76,663	1,080,182
Columbia Property Trust, Inc.	1,748	39,120
Community Healthcare Trust, Inc.	180	4,606
CoreCivic, Inc.	29,115	802,992
CorEnergy Infrastructure Trust, Inc.	34,187	1,148,341
CoreSite Realty Corp.	476	49,280
Corporate Office Properties	174,522	6,113,506
Cousins Properties, Inc.	5,072	44,583
Crown Castle International Corp.	42,011	4,208,662
CubeSmart	2,508	60,292
CyrusOne, Inc.	1,109	61,827
DCT Industrial Trust, Inc.	1,480	79,091
DDR Corp.	4,342	39,382
DiamondRock Hospitality Co.	2,722	29,806
Digital Realty Trust, Inc.	18,682	2,110,132
Douglas Emmett, Inc.	1,990	76,038
Duke Realty Corp.	4,893	136,759
Dupont Fabros Technology	1,149	70,273
Easterly Government Properties	464	9,721
EastGroup Properties, Inc.	421	35,280
Education Realty Trust, Inc.	123,044	4,767,955
Empire State Realty Trust	1,742	36,181
EPR Properties	996	71,583

<b>U.S. Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Equinix, Inc.	17,230	7,394,427
Equity Commonwealth	1,726	54,542
Equity Lifestyle Properties	1,081	93,334
Equity Residential	42,346	2,787,637
Essex Property Trust, Inc.	7,659	1,970,431
Extra Space Storage, Inc.	14,612	1,139,736
Farmland Partners, Inc.	441	3,943
Federal Realty Investment Trust	8,480	1,071,787
Felcor Lodging Trust, Inc.	1,913	13,793
First Industrial Realty Trust	25,328	724,887
First Potomac Realty Trust	31,915	354,576
Forest City Realty Trust	3,228	78,021
Four Corners Property Trust	83,827	2,104,896
Franklin Street Properties	178,016	1,972,417
Gaming and Leisure Properties	2,643	99,562
GEO Group, Inc.	45,927	1,358,061
Getty Realty Corp.	9,958	249,946
GGP, Inc.	68,017	1,602,481
Gladstone Commercial Corp.	342	7,452
Global Medical REIT, Inc.	440	3,934
Global Net Lease, Inc.	941	20,928
Government Properties Income	990	18,127
Gramercy Property Trust, Inc.	2,058	61,143
HCP, Inc.	53,757	1,718,074
Healthcare Realty Trust, Inc.	193,401	6,604,644
Healthcare Trust of America	1,913	59,513
Hersha Hospitality Trust	558	10,329
Highwoods Properties, Inc.	1,528	77,485
Hospitality Properties Trust	158,774	4,628,262
Host Hotels & Resorts, Inc.	177,428	3,241,610
Hudson Pacific Properties, Inc.	1,722	58,875
Independence Realty Trust, Inc.	131,125	1,294,204
InfraREIT, Inc.	50,484	966,769
Investors Real Estate Trust	1,701	10,563
Invitation Homes, Inc.	1,210	26,172
Iron Mountain, Inc.	28,353	974,209
iStar Financial, Inc.	741	8,922
Kilroy Realty Corp.	1,320	99,198
Kimco Realty Corp.	48,753	894,618
Kite Realty Group Trust	1,151	21,788
Lamar Advertising Co.	1,167	85,856
LaSalle Hotel Properties	1,504	44,819
Lexington Realty Trust	432,111	4,282,220
Liberty Property Trust	2,057	83,740
Life Storage, Inc.	636	47,128
LTC Properties, Inc.	540	27,751
Macerich Co.	14,484	840,941
Mack Cali Realty Corp.	231,628	6,286,384
MedEquities Realty Trust, Inc.	380	4,796
Medical Properties Trust, Inc.	4,123	53,063
Mid-America Apartment Communities, Inc.	42,540	4,482,865
Monmouth Real Estate Investment Corp.	7,274	109,474
Monogram Residential Trust	2,286	22,197
National Health Investors, Inc.	48,336	3,828,211
National Retail Properties	2,008	78,513
National Storage Affiliates	601	13,889
New Senior Investment Group	1,113	11,186
Nexpoint Residential	2,288	56,948
NorthStar Realty Europe Corp.	763	9,675
Omega Healthcare Investors	75,455	2,491,524
One Liberty Properties, Inc.	33	773
OUTFRONT Media, Inc.	1,948	45,038
Paramount Group, Inc.	2,543	40,688
Parkway Properties, Inc.	592	13,551
Pebblebrook Hotel Trust	(59,208)	(1,908,866)
Pennsylvania Real Estate Investment Trust	948	10,731
Physicians Realty Trust	2,166	43,623
Piedmont Office Realty Trust	315,834	6,657,781
Potlatch Corp.	561	25,638
Preferred Apartment Communities, Inc.	375	5,906
Prologis, Inc.	61,005	3,577,333
PS Business Parks, Inc.	1,558	206,264
Public Storage	17,455	3,639,891

<b>U.S. Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
QTS Realty Trust, Inc.	63,171	3,305,738
Quality Care Properties	327,760	6,001,286
RAIT Financial Trust	101,098	221,405
Ramco-Gershenson Properties Trust	1,101	14,203
Rayonier, Inc.	1,726	49,657
Realty Income Corp.	31,449	1,735,356
Regency Centers Corp.	16,900	1,058,616
Retail Opportunity Investments Corp.	1,502	28,823
Retail Properties of America	228,946	2,795,431
Rexford Industrial Realty, Inc.	911	24,998
RLJ Lodging Trust	1,708	33,938
Ryman Hospitality Properties	605	38,726
Sabra Health Care REIT, Inc.	59,800	1,441,180
Saul Centers, Inc.	142	8,233
SBA Communications Corp.	4,804	648,060
Select Income REIT	177,121	4,256,218
Senior Housing Property Trust	420,412	8,593,221
Seritage Growth Properties	348	14,599
Simon Property Group, Inc.	37,759	6,107,896
SL Green Realty Corp.	11,778	1,246,112
Spirit Realty Capital, Inc.	6,765	50,129
Stag Industrial, Inc.	1,204	33,230
Starwood Property Trust, Inc.	877	30,090
Store Capital Corp.	2,404	53,970
Summit Hotel Properties, Inc.	1,388	25,886
Sun Communities, Inc.	1,036	90,847
Sunstone Hotel Investors, Inc.	90,639	1,461,101
Tanger Factory Outlet Center	69,849	1,814,677
Taubman Centers, Inc.	818	48,712
Terreno Realty Corp.	659	22,182
TIER REIT, Inc.	4,965	91,753
UDR, Inc.	30,824	1,201,211
UMH Properties, Inc.	376	6,411
Uniti Group, Inc.	2,259	56,791
Universal Health Realty Income	1,466	116,606
Urban Edge Properties	6,119	145,204
Urstadt Biddle	18,427	364,855
Ventas, Inc.	41,634	2,892,730
VEREIT, Inc.	13,672	111,290
Vornado Realty Trust	20,031	1,880,911
W.P. Carey, Inc.	1,460	96,375
Washington Prime Group, Inc.	(182,635)	(1,528,655)
Washington REIT	1,027	32,761
Weingarten Realty Investors	1,635	49,214
Welltower, Inc.	42,045	3,147,068
Weyerhaeuser Co.	87,019	2,915,137
Whitestone REIT	497	6,088
Xenia Hotels & Resorts, Inc.	100,865	1,953,755
 <i>Real Estate Management &amp; Development</i>		
Alexander & Baldwin, Inc.	7,339	303,688
CBRE Group, Inc.	34,592	1,259,149
Consolidated Tomoka Land Co.	53	3,018
Forestar Group, Inc.	670	11,491
FRP Holdings, Inc.	104	4,800
HFF, INC.	9,062	315,086
Howard Hughes Corp.	475	58,349
Jones Lang LaSalle, Inc.	639	79,875
Kennedy Wilson Holdings, Inc.	1,163	22,155
Marcus & Millichap, Inc.	200	5,272
Maui Land & Pineapple Co.	90	1,827
RE/MAX Holdings, Inc.	241	13,508
Realogy Holdings Corp.	1,849	60,000
RMR Group, Inc.	30,469	1,482,317
St. Joe Co.	702	13,163
Stratus Properties, Inc.	76	2,234
Tejon Ranch Co.	164	3,385
Transcontinental Realty Investors, Inc.	20	538
Trinity Place Holdings, Inc.	242	1,721
 <b>Telecommunication Services</b>		
<i>Diversified Telecommunication Services</i>		
AT&T, Inc.	1,775,078	66,973,693

<b>U.S. Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
ATN International, Inc.	154	10,540
CenturyLink, Inc.	63,379	1,513,491
Cincinnati Bell, Inc.	577	11,280
Cogent Communications Holdings, Inc.	60,192	2,413,699
Consolidated Communications	702	15,072
Fairpoint Communications, Inc.	439	6,870
Frontier Communications Corp.	16,030	18,595
General Communication, Inc.	382	13,996
Globalstar, Inc.	6,035	12,855
Hawaiian Telcom HoldCo, Inc.	152	3,798
IDT Corp.	39,399	566,164
IntelSat SA	8,453	25,866
Iridium Communications, Inc.	217,447	2,402,789
Level 3 Communications, Inc.	33,819	2,005,467
Lumos Networks Corp.	289	5,164
Ooma, Inc.	230	1,840
ORBCOMM, Inc.	901	10,181
pdvWIRELESS, Inc.	136	3,169
Straight Path Communications, Inc.	110	19,762
Verizon Communications, Inc.	682,330	30,472,858
Vonage Holdings Corp.	577,619	3,777,628
Windstream Holdings, Inc.	2,549	9,890
Zayo Group Holdings, Inc.	2,299	71,039
<i>Wireless Telecommunication Services</i>		
Boingo Wireless, Inc.	500	7,480
Shenandoah Telecommunication	639	19,617
Spok Holdings, Inc.	277	4,903
Sprint Corp.	(137,393)	(1,127,997)
Telephone and Data Systems	1,336	37,074
T-Mobile US, Inc.	4,022	243,814
U.S. Cellular Corp.	188	7,204
<b>Utilities</b>		
<i>Electric Utilities</i>		
ALLETE, Inc.	73,600	5,275,648
Alliant Energy Corp.	25,499	1,024,295
American Electric Power	176,426	12,256,314
AVANGRID, Inc.	799	35,276
Duke Energy Corp.	82,719	6,914,481
Edison International	141,573	11,069,593
El Paso Electric Co.	572	29,572
Entergy Corp.	129,148	9,914,692
Eversource Energy	36,915	2,241,110
Exelon Corp.	348,987	12,587,961
FirstEnergy Corp.	352,478	10,278,258
Genie Energy Ltd.	182	1,387
Great Plains Energy, Inc.	3,031	88,748
Hawaiian Electric Industries	1,488	48,181
IDACORP, Inc.	689	58,806
MGE Energy, Inc.	486	31,274
NextEra Energy, Inc.	66,126	9,266,236
OGE Energy Corp.	2,805	97,586
Otter Tail Corp.	532	21,067
PG&E Corp.	59,086	3,921,538
Pinnacle West Capital	13,086	1,114,404
PNM Resources, Inc.	1,120	42,840
Portland General Electric Co.	53,686	2,452,913
PPL Corp.	78,436	3,032,336
Southern Co.	114,514	5,482,930
Spark Energy, Inc.	4,695	88,266
Westar Energy, Inc.	1,930	102,329
Xcel Energy, Inc.	123,633	5,672,282
<i>Gas Utilities</i>		
Atmos Energy Corp.	1,414	117,291
Chesapeake Utilities Corp.	220	16,489
Delta Natural Gas Co., Inc.	172	5,241
National Fuel Gas Co.	1,130	63,099
New Jersey Resources Corp.	1,203	47,759
Northwest Natural Gas Co.	384	22,982
One Gas, Inc.	721	50,333
RGC Resources, Inc.	90	2,550

<b>U.S. Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
South Jersey Industries	1,117	38,168
Southwest Gas Corp.	19,546	1,428,031
Spire, Inc.	73,542	5,129,555
UGI Corp.	2,425	117,394
WGL Holdings, Inc.	7,424	619,384
<i>Independent Power &amp; Renewable Electricity</i>		
AES Corp.	517,081	5,744,770
Calpine Corp.	5,048	68,299
Dynegy, Inc.	1,502	12,422
NRG Energy, Inc.	36,714	632,215
NRG Yield, Inc. Class A	483	8,240
NRG Yield, Inc. Class C	899	15,822
Ormat Technologies, Inc.	537	31,511
Ormat Technologies, Inc.	0	7
Pattern Energy Group, Inc.	928	22,124
TerraForm Global, Inc.	1,276	6,444
TerraForm Power, Inc.	1,095	13,140
Vistra Energy Corp.	2,700	45,333
Vivint Solar, Inc.	318	1,860
<i>Multi-Utilities</i>		
Ameren Corp.	173,656	9,493,774
Avista Corp.	47,040	1,997,318
Black Hills Corp.	734	49,523
CenterPoint Energy, Inc.	162,132	4,439,174
CMS Energy Corp.	32,463	1,501,414
Consolidated Edison, Inc.	136,453	11,028,131
Dominion Resources, Inc.	73,934	5,665,562
DTE Energy Co.	21,506	2,275,120
MDU Resources Group, Inc.	2,732	71,578
NiSource, Inc.	37,327	946,613
Northwestern Corp.	8,136	496,459
Public Service Enterprise Group	322,172	13,856,618
Scana Corp.	140,066	9,385,823
Sempra Energy	29,260	3,299,065
Unitil Corp.	185	8,937
Vectren Corp.	1,171	68,433
WEC Energy Group, Inc.	36,682	2,251,541
<i>Water Utilities</i>		
American States Water Co.	515	24,416
American Water Works Co., Inc.	20,574	1,603,743
Aqua America, Inc.	2,440	81,252
Aquaventure Holdings Ltd.	93	1,416
Artesian Resources Corp.	111	4,178
Cadiz, Inc.	290	3,915
California Water Service Group	678	24,950
Connecticut Water Service, Inc.	155	8,604
Consolidated Water Co.	191	2,368
Global Water Resources, Inc.	116	1,148
Middlesex Water Co.	220	8,712
Pure Cycle Corp.	240	1,860
SJW Corp.	9,447	464,603
York Water Co.	165	5,750
<b>Total U.S. Common Stock</b>	<b>\$</b>	<b>7,136,547,791</b>

<b>U.S. Preferred Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
American Tower Corp.	9,536	1,156,049
Becton Dickinson and Co.	17,435	955,089
Dominion Energy, Inc.	31,960	1,608,227
First Republic Bank	22,325	557,455
First Republic Bank	16,595	434,955
First Tennessee Bank	2,044	1,550,502
Great Plains Energy, Inc.	25,160	1,334,486
Hartford Financial Services Group	51,855	1,594,541
Huntington Bancshares	1,433	2,069,252
Kinder Morgan, Inc.	38,206	1,676,479
M&T Bank Corp.	915	947,025
Navient Corp.	30,278	766,336
NextEra Energy, Inc.	41,240	2,227,372
NextEra Energy, Inc.	26,665	1,710,293
People's United Financial, Inc.	28,375	792,230

<b>U.S. Preferred Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Regions Financial Corp.	29,830	761,590
Rexnord Corp.	22,775	1,235,544
SCE Trust VI	22,700	564,322
Stanley Black & Decker, Inc.	2,515	275,946
Synovus Financial Corp.	25,880	715,582
Tyson Foods, Inc.	17,801	1,206,552
U.S. Bancorp	48,395	1,436,848
U.S. Bancorp	1,904	1,703,128
Wells Fargo & Co.	39,206	1,185,197
Wells Fargo & Co.	37,295	1,031,580
Wells Fargo & Co.	65	85,231
Zions Bancorporation	26,680	804,402
<b>Total U.S. Preferred Stock</b>		<b>\$ 30,386,214</b>
<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
<i>Commingled</i>		
DFA Emerging Markets Small Cap Portfolio	13,336,036	289,658,705
iShares MSCI India ETF	360,100	11,559,210
<i>Argentina</i>		
ADR YPF S.A.	196,500	4,303,350
Mercadolibre, Inc.	28,746	7,211,796
<i>Australia</i>		
Abacus Property Group	496,742	1,234,524
AET&D Holdings No. 1 PTY Ltd.	13,800	0
AGL Energy Ltd.	90,628	1,772,663
Alkane Resources Ltd.	67,140	12,102
Alumina Ltd.	316,339	465,884
Amcor Ltd.	154,928	1,926,356
AMP Ltd.	393,909	1,568,148
APA Group	147,039	1,034,250
Aristocrat Leisure Ltd.	1,686,667	29,187,178
Arrium Ltd.	1,316,464	22,215
ASX Ltd.	28,440	1,169,497
Aurizon Holdings Ltd.	273,979	1,126,434
Ausdrill Ltd.	134,680	189,567
AusNet Services	220,299	293,181
Austal Ltd.	87,920	123,413
Australia and New Zealand Banking Group	400,681	8,826,872
Australian Agricultural Co.	277,594	394,982
Australian Pharmaceutical Industries Ltd.	296,236	432,869
Australian Vintage Ltd.	28,509	9,294
Automotive Holdings Group Ltd.	56,919	146,260
AWE Ltd.	245,586	83,828
Bank of Queensland Ltd.	95,690	840,419
Beach Energy Ltd.	1,244,757	549,005
Beadell Resources Ltd.	348,245	57,431
Bendigo and Adelaide Bank	66,971	569,181
BGP Holdings	140,960	2
BHP Billiton Ltd.	441,937	7,891,635
Billabong International Ltd.	36,016	20,443
Bluescope Steel Ltd.	1,404,850	14,234,966
Boral Ltd.	277,599	1,479,880
Brambles Ltd.	218,916	1,633,857
Brickworks Ltd.	13,960	147,664
BWP Trust	82,349	188,234
Cabcharge Australia Ltd.	225,717	438,035
Caltex Australia Ltd.	198,891	4,822,401
Cardno Ltd.	74,588	69,800
Carnarvon Petroleum Ltd.	450,546	27,302
Cedar Woods Properties Ltd.	8,456	33,793
Challenger Ltd.	83,641	855,852
Charter Hall Retail REIT	2,162,499	6,751,091
CIMIC Group Ltd.	187,742	5,593,251
Cleanaway Waste Management Ltd.	1,272,141	1,341,719
Coca Cola Amatil Ltd.	83,807	593,343
Cochlear Ltd.	135,994	16,215,642
Codan Ltd.	13,252	23,786
Commonwealth Bank of Australia	395,769	25,139,013
Computershare Ltd.	67,574	732,913
Cooper Energy Ltd.	225,024	65,590
Corporate Travel Management	356,347	6,270,327



<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Costa Group Holdings Ltd.	1,356,959	5,048,149
Crown Resorts Ltd.	55,938	526,901
CSL Ltd.	62,392	6,605,810
CSR Ltd.	231,925	752,509
Decmil Group Ltd.	92,412	65,923
Dexus	328,711	2,390,266
Domino's Pizza Enterprises Ltd.	120,607	4,818,004
Donaco International Ltd.	43,329	19,277
Dongfang Modern Agriculture Holding Group	18,215	11,457
Doray Minerals Ltd.	104,439	24,434
Downer EDI Ltd.	1,029,071	5,059,726
Downer EDI Ltd. - rights	375,990	865
Eclipx Group Ltd.	22,634	61,980
Emeco Holdings Ltd.	297,916	23,994
Energy Resources of Australia	150,665	52,583
Energy World Corp. Ltd.	351,961	102,589
EQT Holdings Ltd.	1,267	17,212
Estia Health Ltd.	9,120	21,336
EVENT Hospitality & Entertainment	24,298	249,187
Evolution Mining Ltd.	371,863	687,422
Fairfax Media Ltd.	800,588	675,500
Flight Centre Travel Group Ltd.	8,849	259,966
Fortescue Metals Group Ltd.	3,451,980	13,821,731
Genworth Mortgage Insurance	87,171	195,913
Goodman Group	1,671,830	10,092,308
GPT Group	235,190	864,128
GrainCorp Ltd.	111,934	813,084
Grange Resources Ltd.	497,124	45,758
Greencross Ltd.	10,065	46,708
Harvey Norman Holdings Ltd.	751,386	2,201,659
Healthscope Ltd.	391,129	663,034
HFA Holdings Ltd.	46,312	85,257
Hills Ltd.	42,214	5,019
HT&E Ltd.	127,314	257,812
Iluka Resources Ltd.	10,936	72,812
Imdex Ltd.	47,726	27,639
IMF Bentham Ltd.	55,595	80,597
Incitec Pivot Ltd.	243,478	636,851
Independence Group	45,920	110,952
Inghams Group Ltd.	1,425,621	3,685,171
Insurance Australia Group	319,514	1,661,664
International Ferro Metals	64,450	753
InvoCare Ltd.	677,993	7,644,801
IOOF Holdings Ltd.	38,629	290,378
iSelect Ltd.	67,012	103,317
James Hardie Industries CDI	58,887	925,970
Japara Healthcare Ltd.	46,067	74,205
JB Hi-Fi Ltd.	38,238	685,453
Karoon Gas Australia Ltd.	71,706	70,403
Kingsgate Consolidated Ltd.	117,108	17,966
Lendlease Group	877,837	11,211,192
MACA Ltd.	251,567	318,391
MacMahon Holdings Ltd.	292,707	37,046
Macquarie Group Ltd.	220,241	14,950,823
Mantra Group Ltd.	40,236	94,132
McPherson's Ltd.	54,305	54,151
Medibank Private Ltd.	393,611	845,374
Melbourne IT Ltd.	13,643	30,034
Metcash Ltd.	694,665	1,278,823
Mineral Resources Ltd.	427,016	3,553,837
Mirvac Group	529,407	864,954
MMA Offshore Ltd.	186,084	22,124
Monash IVF Group Ltd.	313,545	428,098
Money3 Corp Ltd.	39,511	38,793
Mount Gibson Iron Ltd.	332,015	84,042
Myer Holdings Ltd.	986,446	631,806
MyState Ltd.	14,317	53,262
Nanosonics Ltd.	851,226	1,658,450
National Australia Bank Ltd.	532,925	12,095,804
New Hope Corp. Ltd.	53,028	62,233
Newcrest Mining Ltd.	102,723	1,588,481
Nine Entertainment Co. Holdings	1,728,334	1,829,492
Northern Star Resources Ltd.	71,129	259,158

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
NRW Holdings Ltd.	162,784	80,537
Nufarm Ltd.	55,292	408,425
Oil Search Ltd.	804,033	4,206,122
Orica Ltd.	49,023	777,632
Origin Energy Ltd.	233,351	1,227,884
OZ Minerals Ltd.	495,008	2,813,546
Pacific Current Group Ltd.	3,278	16,721
Pact Group Holdings Ltd.	1,035,451	4,757,514
Panoramic Resources Ltd.	212,984	35,941
Paragon Care Ltd.	36,383	21,349
Peet Ltd.	48,829	44,758
Perseus Mining Ltd.	387,421	86,180
PMP Ltd.	244,344	140,568
Premier Investments Ltd.	42,314	411,230
Primary Health Care Ltd.	323,223	902,459
Programmed Maintenance Services	514,578	736,129
Qantas Airways Ltd.	1,860,642	8,163,615
QBE Insurance Group Ltd.	960,710	8,702,938
Qube Holdings Ltd.	184,327	371,851
Quintis Ltd.	183,864	41,605
Ramsay Health Care Ltd.	18,740	1,057,964
RCR Tomlinson Ltd.	54,762	143,238
REA Group Ltd.	19,215	978,661
Resolute Mining Ltd	140,557	128,299
Retail Food Group Ltd.	349,400	1,259,634
Ridley Corp Ltd.	126,694	134,595
Rio Tinto Ltd.	109,676	5,322,714
RXP Services Ltd.	35,620	20,628
Santos Ltd.	259,368	602,813
Scentre Group	713,875	2,217,690
Seek Ltd.	47,360	614,298
Select Harvests Ltd.	24,700	92,836
Senex Energy Ltd.	258,488	54,525
Service Stream Ltd.	131,762	133,410
Seven Group Holdings Ltd.	44,612	374,363
Seven West Media Ltd.	579,473	317,807
Shopping Centres Australasia Property Group	3,928,248	6,598,826
Sigma Pharmaceuticals Ltd.	300,181	206,077
Silver Lake Resources Ltd.	54,641	19,699
Sims Metal Management Ltd.	80,904	942,032
Slater & Gordon Ltd.	54,144	3,364
SMS Management & Technology Ltd.	8,528	11,742
Sonic Healthcare Ltd.	122,864	2,282,561
South32 Ltd.	275,866	569,754
South32 Ltd.	3,132,467	6,439,394
Southern Cross Media Group Ltd.	2,465,397	2,354,398
Spotless Group Holdings Ltd.	3,375,019	2,977,130
St Barbara Ltd.	1,084,000	2,419,613
Star Entertainment Group Ltd.	158,004	612,045
Stockland	315,049	1,058,463
Suncorp Group Ltd.	180,640	2,053,458
Sunland Group Ltd.	74,997	102,397
Sydney Airport	155,863	847,643
Tabcorp Holdings Ltd.	122,967	412,186
Tassal Group Ltd.	81,390	237,859
Tatts Group Ltd.	187,070	599,797
Technology One Ltd.	1,010,332	4,463,857
Telstra Corp. Ltd.	574,798	1,895,865
Ten Network Holdings Ltd.	103,187	12,664
Tox Free Solutions Ltd.	50,946	93,788
TPG Telecom Ltd.	45,851	200,469
Transurban Group	285,619	2,596,146
Treasury Wine Estates Ltd.	1,095,722	11,060,632
Tronox Ltd.	27,789	420,170
Troy Resources Ltd.	165,723	9,915
Vicinity Centres	443,710	874,694
Villa World Ltd.	59,804	103,213
Village Roadshow Ltd.	42,587	132,299
Virgin Australia Holdings Ltd.	816,205	100,171
Virgin Australia International Holdings	1,021,479	-
Washington H. Soul Pattinson & Co.	12,110	154,847
Watpac Ltd.	100,909	43,732
Wesfarmers Ltd.	154,711	4,761,083

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Western Areas Ltd.	66,976	108,399
Westfield Corp.	264,196	1,627,292
Westpac Banking Corp.	457,041	10,695,991
Whitehaven Coal Ltd.	502,551	1,106,333
Woodside Petroleum Ltd.	104,986	2,405,416
Woolworths Ltd.	176,741	3,462,437
Worleyparsons Ltd.	147,757	1,271,641
WPP AUNZ Ltd.	170,807	163,772
<i>Austria</i>		
Agrana Beteiligungs AG	1,982	258,270
Andritz AG	18,448	1,109,695
Austria Technologie & Systemtechnik AG	12,209	137,008
BUWOG AG	75,196	2,157,413
CA Immobilien Anlagen AG	39,176	954,411
Erste Group Bank AG	208,330	7,965,901
EVN AG	3,194	47,686
Flughafen Wien AG	1,533	58,136
Intercell AG - rights	2,242	-
Lenzing AG	55,441	9,921,294
OMV AG	369,691	19,157,716
Polytec Holding AG	5,557	104,514
Porr AG	347	10,935
Raiffeisen Bank International AG	142,866	3,601,102
RHI AG	64,927	2,403,003
S Immo AG	16,624	240,798
Strabag SE	12,182	526,034
UBM Development AG	325	13,852
Uniqi Insurance Group AG	71,195	662,604
Verbund AG	6,697	127,483
Vienna Insurance Group AG	5,196	146,350
Voestalpine AG	24,466	1,138,512
Wienerberger AG	113,599	2,577,055
Zumtobel Group AG	25,773	477,381
<i>Belgium</i>		
Ackermans & van Haaren	13,162	2,194,743
Ageas SA/NV	25,475	1,024,497
Agfa-Gevaert N.V.	144,977	704,406
Anheuser Busch Inbev SA/NV	215,140	23,730,499
Banque Nationale de Belgique	145	482,909
Barco N.V.	5,471	561,034
Bekaert NV	20,504	1,041,722
Bpost S.A.	123,600	2,979,443
CFE	1,363	192,922
Colruyt SA	8,990	472,945
Deceuninck NV	45,872	171,607
Deceuninck NV	25,500	29
D'leteren SA/NV	23,627	1,102,703
Euronav NV	80,053	632,375
Exmar NV	4,530	21,700
Gimv NV	1,918	116,007
Groupe Bruxelles Lambert SA	10,489	1,008,381
IBA (Ion Beam Applications S.A.)	8,197	451,140
IMMOBEL	1,492	92,062
KBC Groep NV	154,678	11,715,919
Melexis NV	73,978	6,066,606
Nyrstar NV	441	2,687
Ontex Group NV	95,500	3,388,580
Orange Belgium	23,948	559,935
Proximus	21,853	763,436
Realdolmen	1,862	56,915
Recticel	23,811	184,400
Roularta Media Group NV	2,128	54,282
SAPEC	122	8,247
Sioen Industries NV	2,032	65,600
Sipef SA	2,162	155,350
Solvay SA	9,838	1,318,436
Telenet Group Holding NV	7,971	501,387
UCB SA	62,746	4,310,357
Umicore N.V.	12,495	867,896
Viohalco SA	8,501	27,875

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
<i>Bermuda</i>		
Bank of Butterfield & Son Ltd.	23,718	808,784
Central European Media Enterprises	1,071	4,284
SAS Dragon Holdings Ltd.	58,000	16,717
XL Group Ltd.	54,067	2,368,135
<i>Brazil</i>		
ADR AmBev SA (Compania de Bebidas das Americas)	336,800	1,849,032
ADR Banco Bradesco S.A.	582,860	4,954,310
ADR Banco Santander Brasil	82,381	620,329
ADR Companhia de Saneamento Basico do Estado de Sao Paulo SABESP	261,980	2,494,050
ADR Gerdau SA	1,936,360	5,905,898
ADR Itau Unibanco Holding	1,923,605	21,255,835
ADR OGX Petroleo e Gas Participacoes S.A.	104,237	79,220
ADR Petrobras - Petroleo Brasileiro S.A.	936,816	7,485,160
ADR TIM Participacoes S.A.	440,529	6,519,829
AmBev SA (Compania de Bebidas das Americas)	56,524	312,368
B3 S.A. - Brasil, Bolsa, Balcao	24,719	147,348
Banco Bradesco S.A.	11,044	91,999
Banco do Brasil S.A.	811,757	6,566,087
Banco Santander Brasil unit	5,156	38,904
BB Seguridade Participacoes SA	273,005	2,360,701
BR Malls Participacoes SA	9,884	35,649
BRF SA	5,174	61,215
CCR SA	2,094,000	10,680,933
Centrais Eletricas Brasileiras SA	98,600	370,503
Cielo S.A.	585,233	4,345,199
Companhia de Saneamento Basico do Estado de Sao Paulo SABESP	611,481	5,843,051
Companhia Siderurgica Nacional S.A.	6,556	14,207
Cosan S.A. Industria e Comercio	18,610	194,230
CPFL Energia S.A.	2,734	21,875
Duratex SA	2,455	6,054
EDP - Energias do Brasil S.A.	4,138	17,722
Embraer S.A.	8,136	37,153
ENGIE Brasil	317,581	3,251,293
Equatorial Energia SA	2,494	40,783
Fibria Celulose SA	3,100	31,634
Hypermarcas SA	527,339	4,424,666
JBS S.A.	1,199,272	2,363,615
Klabin SA	6,900	33,800
Kroton Educacional SA	318,332	1,428,687
Localiza Rent a Car	2,043	27,844
Lojas Americanas S.A.	2,709	9,934
Lojas Renner S.A.	1,284,353	10,613,623
M. Dias Branco S.A.	63,280	941,584
Multiplan Empreendimentos Imobiliarios SA	807	15,910
Natura Cosmeticos SA	2,255	17,491
OdontoPrev S.A.	2,310	8,122
Petro Rio S.A.	11,600	128,840
Petrobras - Petroleo Brasileiro S.A.	20,631	82,194
Porto Seguro S.A.	61,200	565,406
Positivo Tecnologia S.A.	46,200	46,155
Qualicorp S.A.	158,439	1,372,429
Raia Drogasis S.A.	291,100	6,159,819
Rumo S.A.	8,800	22,974
SulAmerica S.A. units	155,276	829,511
TIM Participacoes S.A.	10,805	31,927
Transmissora Alianca de Energia Eletrica SA	1,500	9,978
Ultrapar Participacoes SA	25,558	597,980
Vale SA	15,500	135,667
WEG S.A.	7,082	37,833
<i>Canada</i>		
SN Plus, Inc.	9,353	23,262
Acadian Timber Corp.	2,300	33,348
Advantage Oil & Gas Ltd.	146,882	991,880
Aecon Group, Inc.	41,597	516,960
Africa Oil Corp.	10,500	15,442
AGF Management Ltd.	52,494	272,434
Agnico Eagle Mines Ltd.	31,236	1,406,546
Agrium, Inc.	19,150	1,733,040
Aimia, Inc.	37,500	49,954
Air Canada	291,300	3,898,355

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Akita Drilling Ltd.	1,900	10,460
Alacer Gold Corp.	161,346	258,412
Alamos Gold, Inc.	141,636	1,003,350
Alaris Royalty Corp.	12,315	218,383
Algoma Central Corp.	8,080	80,632
Alimentation Couche-Tard, Inc.	56,277	2,693,600
Alio Gold, Inc.	6,520	29,470
AltaGas Ltd.	22,448	513,018
Altius Minerals Corp.	5,167	42,929
Amaya, Inc.	16,200	289,148
ARC Resources Ltd.	45,771	597,733
Argonaut Gold, Inc.	77,443	141,326
ATCO Ltd.	9,664	377,348
Athabasca Oil Corp.	137,310	106,786
Atlantic Power Corp.	1,551	3,722
ATS - Automation Tooling Systems	10,623	108,708
Aurico Metals, Inc.	42,144	36,994
AutoCanada, Inc.	6,405	94,100
Avigilon Corp.	2,800	31,025
B2Gold Corp.	44,270	124,421
Bank of Montreal	68,500	5,030,640
Bank of Montreal	261,971	19,207,576
Bank of Nova Scotia	174,112	10,458,518
Banro Corp.	4,329	3,067
Barrick Gold Corp.	290,336	4,619,246
Barrick Gold Corp.	156,959	2,493,312
Baytex Energy Corp.	33,180	80,478
BCE, Inc.	90,577	4,073,071
Bellatrix Exploration Ltd.	103,308	58,865
Birchcliff Energy Ltd.	60,839	286,230
Black Diamond Group Ltd.	25,206	53,568
Blackberry Ltd.	72,443	722,924
BlackPearl Resources, Inc.	130,484	100,473
Bombardier, Inc.	271,523	493,412
Bonavista Energy Corp.	593,743	1,238,965
Bonterra Energy Corp.	11,143	143,631
Brookfield Asset Management	123,176	4,826,693
CAE, Inc.	905,732	15,594,185
Cameco Corp.	57,935	526,844
Canaccord Genuity Group, Inc.	61,739	253,383
Canacol Energy Ltd.	25,290	83,541
Canadian Imperial Bank of Commerce	33,843	2,746,659
Canadian Imperial Bank of Commerce	398,901	32,370,968
Canadian National Railway Co.	104,852	8,495,055
Canadian Natural Resources	201,426	5,803,774
Canadian Pacific Railway Ltd.	9,520	1,530,911
Canadian Pacific Railway Ltd.	20,340	3,267,838
Canadian Tire Corp.	44,980	5,105,252
Canadian Tire Corp.	58,498	6,646,620
Canadian Utilities Ltd.	18,236	585,119
Canadian Western Bank	254,961	5,375,246
Canam Group, Inc.	13,681	129,573
Canfor Corp.	27,300	411,802
Canfor Pulp Products, Inc.	1,680	16,248
Canwel Building Materials	14,657	74,036
Capstone Mining Corp.	196,719	142,385
Cardinal Energy Ltd.	7,182	26,655
Cascades, Inc.	56,100	764,156
CCL Industries, Inc.	19,935	1,007,111
Celestica, Inc.	66,724	905,272
Cenovus Energy, Inc.	138,654	1,020,661
Centerra Gold, Inc.	117,626	641,251
Cequence Energy Ltd.	15,385	2,369
Cervus Equipment Corp.	1,400	11,933
CGI Group, Inc.	38,816	1,980,402
Chesswood Group Ltd.	4,200	38,452
China Gold International Resources Corp. Ltd.	149,563	228,024
Chinook Energy, Inc.	73,258	19,179
CI Financial Corp.	34,795	740,536
Cogeco Communications, Inc.	16,300	994,166
Cogeco, Inc.	2,100	109,148
Colabor Group, Inc.	11,800	8,632
Colliers International Group	22,200	1,252,991

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Computer Modelling Group Ltd.	424,353	3,326,337
Constellation Software, Inc.	11,470	5,991,655
Continental Gold, Inc.	28,508	83,854
Copper Mountain Mining Corp.	77,044	49,239
Corus Entertainment, Inc.	59,037	619,600
Cott Corp.	2,533,164	36,578,888
Cott Corp.	7,023	101,287
Crescent Point Energy Corp.	71,743	548,002
Crew Energy, Inc.	115,008	355,111
Delphi Energy Corp.	126,038	118,400
Detour Gold Corp.	17,782	207,847
Dollarama, Inc.	178,633	17,043,517
Dominion Diamond Corp.	77,766	977,240
Dorel Industries	44,949	1,193,033
Dream Global Real Estate Investment Trust	68,400	575,135
Dream Unlimited	4,600	26,069
Dundee Precious Metals, Inc.	53,906	100,449
ECN Capital Corp.	33,172	102,170
E-L Financial Corp. Ltd.	344	223,824
Eldorado Gold Corp.	60,000	158,928
Element Fleet Management Corp.	64,500	442,019
Emera, Inc.	5,900	219,018
Empire Co. Ltd.	221,388	3,770,773
Enbridge Income Fund Holdings, Inc.	20,390	505,393
Enbridge, Inc.	223,977	8,909,411
Encana Corp.	128,596	1,129,807
Endeavour Mining Corp.	6,800	117,182
Enerflex Ltd.	41,258	597,887
Enerplus Corp.	116,600	944,508
Ensign Energy Services, Inc.	245,717	1,311,172
Entertainment One Ltd.	24,044	68,835
Equitable Group, Inc.	7,149	327,422
Essential Energy Services Ltd.	69,066	33,504
EXFO, Inc.	2,400	11,180
Fairfax Financial Holdings Ltd.	3,100	1,341,519
Finning International, Inc.	113,593	2,223,403
First Capital Realty, Inc.	25,506	388,079
First Quantum Minerals Ltd.	92,403	780,520
Fortis, Inc.	52,869	1,855,524
Franco Nevada Corp.	23,902	1,722,115
Gear Energy Ltd.	23,000	13,105
Genesis Land Development Co.	2,300	6,163
Genworth MI Canada, Inc.	81,620	2,242,397
George Weston Ltd.	7,591	686,153
Gildan Activewear, Inc.	(45,383)	(1,394,620)
Gildan Activewear, Inc.	32,368	993,197
Glacier Media, Inc.	58,000	27,243
GMP Capital, Inc.	6,400	15,671
Goldcorp, Inc.	114,444	1,473,399
Gran Tierra Energy, Inc.	55,323	122,684
Granite Oil Corp.	19,524	69,605
Granite Real Estate Investment Trust	37,700	1,488,899
Great-West Lifeco, Inc.	17,490	473,376
Great-West Lifeco, Inc.	40,345	1,091,959
Guardian Capital Group Ltd.	113	2,275
H&R Real Estate Investment Trust	495,559	8,402,409
Hanfeng Evergreen, Inc.	5,416	5
Heroux-Devtek, Inc.	11,073	124,739
High Liner Foods, Inc.	14,200	191,236
HNZ Group, Inc.	600	6,473
Home Capital Group, Inc.	26,762	350,109
Horizon North Logistics, Inc.	50,772	51,996
Hudbay Minerals, Inc.	150,097	866,811
Hudson's Bay Co.	22,825	203,346
Husky Energy, Inc.	45,979	521,145
Hydro One Ltd.	40,405	722,729
IAMGOLD Corp.	242,274	1,248,027
IGM Financial, Inc.	11,828	366,306
IMAX Corp.	835	18,370
Imperial Metals Corp.	2,500	9,182
Imperial Oil Ltd.	39,524	1,150,387
Indigo Books & Music, Inc.	800	9,554
Industrial Alliance Insurance	100,364	4,347,793

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Innergex Renewable Energy	395,495	4,342,619
Intact Financial Corp.	17,347	1,308,472
Inter Pipeline Ltd.	52,000	1,017,017
Interfor Corp.	23,200	331,913
Jean Coutu Group, Inc.	11,300	173,150
KAB Distribution, Inc.	58,485	0
Kelt Exploration Ltd.	16,865	81,552
Keyera Corp.	26,238	824,698
Kinaxis, Inc.	105,384	6,551,709
Kingsway Financial Services	6,475	39,637
Kinross Gold Corp.	181,672	737,208
Laurentian Bank of Canada	30,478	1,271,266
Linamar Corp.	11,653	573,543
Lions Gate Entertainment Corp. - A	657	18,541
Lions Gate Entertainment Corp. - B	1,353	35,557
Liquor Stores N.A. Ltd.	22,176	167,853
Loblaw Companies Ltd.	29,553	1,641,606
Lundin Mining Corp.	49,345	280,028
Magna International, Inc.	291,158	13,467,206
Major Drilling Group International	22,000	143,821
Mandalay Resources Corp.	17,800	5,140
Manitok Energy, Inc.	11,010	636
Manulife Financial Corp.	777,157	14,547,383
Martinrea International, Inc.	309,188	2,521,214
Masonite International Corp.	41,996	3,170,698
MDC Partners, Inc.	759	7,514
MEG Energy Corp.	98,139	287,911
Melcor Developments Ltd.	6,096	72,240
Merus Labs International, Inc.	11,500	14,522
Methanex Corp.	78,424	3,454,577
Methanex Corp.	11,900	524,582
Metro, Inc.	119,300	3,950,023
Metro, Inc.	30,149	990,806
Mitel Networks Corp.	4,522	33,183
NAPEC, Inc.	47,000	41,980
National Bank of Canada	67,300	2,828,814
National Bank of Canada	227,314	9,544,493
Newsun Resources Ltd.	137,214	330,700
New Flyer Industries, Inc.	110,700	4,623,368
New Gold, Inc.	296,645	941,078
Newalta Corp.	3,837	4,254
North American Energy Partners	10,656	46,886
North American Energy Partners	9,436	40,979
Northern Blizzard Resources	17,876	44,459
Northview Apartment Real Estate Investment Trust	227,410	3,684,228
Novelion Therapeutics, Inc.	100,360	926,323
Nuvista Energy Ltd.	75,514	380,855
Nymox Pharmaceutical Corp.	380	1,672
Obsidian Energy Ltd.	32,815	41,186
OceanaGold Corp.	44,309	133,401
Onex Corp.	10,770	860,887
Open Text Corp.	143,404	4,519,539
Osisko Gold Royalties Ltd.	5,600	68,345
Painted Pony Energy Ltd.	68,024	247,750
Pan American Silver Corp.	5,226	87,764
Paramount Resources Ltd.	25,371	372,936
Parex Resources, Inc.	3,920	44,521
Pason Systems, Inc.	218,652	3,256,125
Pembina Pipeline Corp.	55,368	1,831,105
Pengrowth Energy Corp.	70,198	55,134
Peyto Exploration & Development Corp.	20,922	378,906
PHX Energy Services Corp.	8,500	15,381
Pine Cliff Energy Ltd.	8,056	4,776
Pizza Pizza Royalty Corp.	5,359	70,892
Point Loma Resources Ltd.	763	229
Polaris Infrastructure, Inc.	900	11,843
Potash Corp. of Saskatchewan	112,821	1,837,348
Power Corp. of Canada	49,354	1,124,117
Power Financial Corp.	52,092	1,334,489
PrairieSky Royalty Ltd.	26,771	608,722
Precision Drilling Corp.	215,003	733,397
Primero Mining Corp.	37,216	12,895
Quarterhill, Inc.	69,467	100,026

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Questerre Energy Corp.	150	75
RB Energy, Inc.	5,502	2
Reitmans (Canada) Ltd.	22,620	74,895
Restaurant Brands International	30,840	1,926,817
Richelieu Hardware Ltd.	226,047	5,230,394
Riocan Real Estate Investment Trust	23,757	440,310
Ritchie Bros. Auctioneers	160,149	4,594,711
RMP Energy, Inc.	49,402	23,585
Rocky Mountain Dealerships	9,709	74,386
Rogers Communications, Inc.	301,327	14,211,349
Royal Bank of Canada	34,400	2,494,688
Royal Bank of Canada	380,550	27,591,120
Sandstorm Gold Ltd.	44,669	172,320
Saputo, Inc.	30,182	958,657
SEMAFO, Inc.	19,759	45,491
Seven Generations Energy Ltd.	32,200	550,675
Shaw Communications, Inc.	162,872	3,547,893
ShawCor Ltd.	142,788	2,911,393
Sherritt International Corp.	135,488	80,331
Shopify, Inc.	10,900	945,053
Sierra Wireless, Inc.	12,755	357,694
Silver Standard Resources	47,308	458,618
Smart Real Estate Investment Trust	33,500	828,536
SNC Lavalin Group, Inc.	19,979	862,572
Sprott Resource Holdings, Inc.	113,136	13,938
Sprott, Inc.	18,700	32,830
Stornoway Diamond Corp.	19,790	11,734
Strad Energy Services Ltd.	2,500	2,695
Stuart Olson, Inc.	11,143	45,732
Sun Life Financial, Inc.	82,598	2,948,520
Suncor Energy, Inc.	229,262	6,688,794
SunOpta, Inc.	6,329	64,328
Superior Plus Corp.	205,200	1,804,407
Surge Energy, Inc.	186,369	299,924
Tahoe Resources, Inc.	4,241	36,557
Tahoe Resources, Inc.	27,800	239,319
Tamarack Valley Energy Ltd.	5,300	9,101
Taseko Mines, Ltd.	39,290	49,615
Teck Resources Ltd.	236,635	4,096,061
Telus Corp.	189,500	6,541,540
Telus Corp.	48,500	1,671,937
Telus Corp.	67,990	2,343,815
Tembec, Inc.	26,739	86,474
Teranga Gold Corp.	53,536	144,692
Tesco Corp.	944	4,201
TFI International, Inc.	173,800	3,743,117
Thomson Reuters Corp.	136,865	6,327,385
Timbercreek Financial Corp.	1,900	13,708
TMX Group Ltd.	13,200	717,173
TORC Oil & Gas Ltd.	109,339	426,849
Toronto Dominion Bank	81,600	4,111,008
Toronto Dominion Bank	461,164	23,205,565
Torstar Corp.	29,259	33,569
Total Energy Services, Inc.	13,289	136,093
Tourmaline Oil Corp.	30,141	647,056
TransAlta Corp.	158,065	1,008,977
TransAlta Renewables, Inc.	246,211	2,968,864
TransCanada Corp.	117,657	5,600,644
Transcontinental, Inc.	27,808	550,293
Transcontinental, Inc.	61,600	1,219,004
TransGlobe Energy Corp.	48,569	64,325
Trevali Mining Corp.	12,900	12,615
Trican Well Service Ltd.	170,619	476,898
Trilogy Energy Corp.	13,658	51,216
Trinidad Drilling Ltd.	174,115	261,434
Turquoise Hill Resources Ltd.	136,682	363,096
Ultra Petroleum Corp.	2,650	28,753
Valeant Pharmaceuticals International	44,020	764,003
VBI Vaccines, Inc.	290	1,262
Veresen, Inc.	58,575	827,185
Vermilion Energy, Inc.	15,087	477,923
Viveve Medical, Inc.	200	1,436
Wajax Corp.	2,500	43,582



<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
West Fraser Timber Co. Ltd.	81,500	3,851,906
Western Energy Services Corp.	38,097	51,336
Western Forest Products, Inc.	333,300	600,541
WestJet Airlines Ltd.	138,200	2,463,487
Wheaton Precious Metals Corp.	59,320	1,176,625
Whitecap Resources, Inc.	187,841	1,339,345
WSP Global, Inc.	198,004	8,204,047
Xbiotech, Inc.	265	1,246
Xtreme Drilling Corp.	13,150	20,859
Yamana Gold, Inc.	377,391	909,551
Yangarra Resources Ltd.	15,100	38,834
Yellow Pages Ltd./Canada	10,568	60,542
ZCL Composites, Inc.	4,300	43,109
<i>Cayman Islands</i>		
Fresh Del Monte Produce, Inc.	107,682	5,482,091
<i>Chile</i>		
ADR Banco Santander Chile	125,974	3,200,999
ADR CCU - Compania Cervecerias Unidas S.A.	184,893	4,851,592
ADR Enel Americas S.A.	281,443	2,654,007
ADR Enel Chile S.A.	45,181	248,496
ADR Latam Airlines Group SA	30,316	335,598
ADR Quimica y Minera Chile	184,600	6,095,492
AES Gener S.A.	39,287	13,824
Aguas Andinas SA	27,640	16,191
Banco de Chile	24,594,547	3,218,964
Banco de Credito e Inversion	480	26,826
Banco Santander Chile	817,601	51,991
CCU - Compania Cervecerias Unidas S.A.	1,874	24,618
Cencosud SA	492,614	1,309,487
Colbun SA	99,119	21,174
Empresa Nacional de Telecomunicaciones S.A.	1,952	21,193
Empresas CMPC S.A.	15,531	37,150
Empresas COPEC SA	23,711	259,145
Enel Americas S.A.	18,429,984	3,493,164
Enel Chile S.A.	3,113,986	341,603
Enel Generacion Chile S.A.	40,343	30,419
Itau CorpBanca	1,965,868	17,496
Latam Airlines Group SA	3,812	42,334
S.A.C.I. Falabella	33,703	276,570
<i>China</i>		
ADR 58.com, Inc.	11,826	521,645
ADR Alibaba Group Holdings	809,138	114,007,544
ADR Autohome, Inc.	600	27,216
ADR Baidu, Inc.	42,370	7,578,298
ADR China Lodging Group	40,840	3,294,971
ADR Ctrip.com International	288,662	15,547,335
ADR JD.com, Inc.	508,975	19,962,000
ADR Momo, Inc.	1,000	36,960
ADR NetEase, Inc.	66,149	19,886,374
ADR New Oriental Education & Technology Group	20,244	1,427,000
ADR TAL Education Group	6,411	784,129
ADR Tencent Holdings Ltd.	172,890	6,217,124
ADR Vipshop Holdings Ltd.	63,241	667,193
ADR Weibo Corp.	1,168	77,644
ADR YY, Inc.	300	17,409
Agricultural Bank of China	5,410,116	2,557,286
Air China Ltd.	23,871	24,616
Aluminum Corp of China Ltd.	50,846	26,053
Anhui Conch Cement Co., Ltd.	15,525	53,994
Anhui Expressway Co., Ltd.	406,000	304,248
Asia Financial Holdings Ltd.	196,000	106,707
AviChina Industry & Technology Co., Ltd.	19,000	11,147
Bank of China Ltd.	29,342,178	14,395,858
Bank of Communications Co.	2,360,061	1,665,794
Beijing Capital International Airport	929,800	1,310,173
Brilliance China Automotive	38,000	69,220
BYD Co. Ltd.	7,000	42,952
CGN Power Co., Ltd.	131,000	36,583
China Biologic Products, Inc.	3,600	407,160
China BlueChemical Ltd.	6,010,000	1,416,572

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
China Cinda Asset Management	9,005,000	3,356,782
China Citic Bank Corp. Ltd.	2,850,000	1,745,095
China Coal Energy Co.	26,081	12,629
China Communications Construction Co., Ltd.	54,776	70,589
China Communications Service	4,052,000	2,335,761
China Construction Bank	57,223,788	44,348,445
China Everbright Bank Co.	36,000	16,832
China Evergrande Group	1,700,615	3,054,221
China Galaxy Securities Co.	44,000	39,455
China Huarong Asset Management	76,000	29,596
China Life Insurance Co.	89,892	274,635
China Longyuan Power Group	40,000	29,104
China Merchants Bank	3,380,633	10,198,478
China Metal International Holdings, Inc.	102,000	38,022
China Minsheng Banking	66,668	66,528
China National Building Materials	36,000	21,398
China Oilfield Services	19,286	15,465
China Pacific Insurance Group	30,557	124,867
China Petroleum & Chemical	308,000	240,278
China Power International	42,000	14,903
China Railway Construction	24,621	32,107
China Railway Group Ltd.	49,746	39,190
China Shenhua Energy Co.	1,605,400	3,574,205
China Southern Airlines Co.	24,000	20,291
China Telecom Corp. Ltd.	1,159,211	550,913
China Unicom Hong Kong Ltd.	4,778,408	7,100,479
China Vanke Co. Ltd.	425,682	1,205,102
Chongqing Changan Automobile Co., Ltd.	1,694,758	2,236,101
Chongqing Rural Commercial Bank Co.	9,154,000	6,179,708
CITIC Securities Co., Ltd.	26,443	54,671
CRRC Corp. Ltd.	52,560	47,265
CSPC Pharmaceutical Group Ltd.	3,986,069	5,820,980
Dongfeng Motor Group Co., Ltd.	32,000	37,835
ENN Energy Holdings Ltd.	195,437	1,179,164
Far East Horizon Ltd.	23,000	20,064
Fuyao Glass Industry Group	5,600	21,449
GF Securities Co. Ltd.	16,800	33,744
Great Wall Motor Co.	38,500	47,543
Guangzhou Automobile Group	23,354	40,985
Guangzhou R&F Properties	10,800	16,795
Haitian International Holdings	125,000	350,672
Haitong Securities Co. Ltd.	37,032	59,866
Huaneng Power International, Inc.	3,273,715	2,272,933
Huaneng Renewables Corp.	52,000	16,053
Huatai Securities Co. Ltd.	17,600	33,818
Industrial & Commercial Bank of China	16,574,253	11,188,993
Jiangsu Express Co. Ltd.	1,440,000	2,032,781
Jiangxi Copper Co. Ltd.	911,586	1,497,035
Kingsoft Corp. Ltd.	277,282	722,824
Kunlun Energy Co., Ltd.	38,000	32,225
Luks Group Vietnam Holdings	74,000	24,078
Ming Fai International Holdings Ltd.	30,000	4,765
Minth Group Ltd.	8,000	33,921
NagaCorp Ltd.	58,000	30,462
New China Life Insurance Co.	9,615	48,897
People's Insurance Co. Group	5,487,000	2,305,447
PetroChina Co. Ltd.	248,000	151,854
PICC Property & Casualty Co.	5,623,475	9,393,529
Ping An Insurance Group Co.	4,438,390	29,252,114
Shandong Weigao GP Medical	24,000	18,846
Shanghai Electric Group Co., Ltd.	34,000	16,333
Shanghai Fosun Pharmaceutical Holdings	5,000	19,375
Shanghai Lujiazui Finance & Trade Zone Development Co.	11,520	18,432
Shanghai Pharmaceuticals	1,137,400	3,387,526
Shenzhen Expressway Co.	468,000	426,248
Shenzhou International Group	7,000	46,000
Sina Corp.	8,681	737,625
Sinopec Engineering Group	14,500	13,076
Sinopec Shanghai Petrochemical Co., Ltd.	42,000	22,489
Sinopharm Group Co.	1,402,800	6,343,324
Sinotrans Ltd.	4,513,000	2,312,447
Stella International	14,000	25,107
Tingyi (Cayman Islands) Holding Co.	23,344	27,691

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
TravelSky Technology Ltd.	12,000	35,355
Tsingtao Brewery Co. Ltd.	4,000	17,703
Weichai Power Co. Ltd.	1,980,592	1,735,392
Yanzhou Coal Mining Co.	24,874	22,304
Yum China Holdings, Inc.	65,234	2,572,177
Zhejiang Expressway Co.	778,031	1,016,585
Zhuzhou CRRC Times Electric Holdings	868,768	4,262,349
Zijin Mining Group Co., Ltd.	72,375	23,920
ZTE Corp.	9,920	23,687
<i>Colombia</i>		
ADR BanColombia S.A.	90,590	4,035,785
BanColombia S.A.	2,198	22,864
Cementos Argos SA	5,165	20,017
Ecopetrol SA	53,595	24,209
Grupo Argos SA	3,694	25,078
Grupo de Inversiones Suramericana	2,920	37,849
ISA - Interconexion Electrica SA	5,081	22,186
<i>Cyprus</i>		
Songa Offshore SE	18,249	69,714
<i>Czech Republic</i>		
CEZ, a.s.	95,105	1,653,144
Komerční banka, a.s.	940	37,605
MONETA Money Bank, a.s.	4,494	15,034
O2 Czech Republic a.s.	725	8,590
<i>Denmark</i>		
A.P. Moeller Maersk A/S - A	496	945,769
A.P. Moeller Maersk A/S - B	871	1,749,001
Alm. Brand A/S	58,449	520,041
Bang & Olufsen A/S	1,433	23,961
Bavarian Nordic A/S	25,112	1,477,335
Carlsberg A/S-B	14,115	1,505,949
CHR Hansen Holding A/S	262,271	19,050,334
Coloplast A/S - B	15,776	1,316,522
Danske Bank A/S	103,506	3,975,870
DFDS A/S	38,419	2,044,479
Dong Energy A/S	19,843	894,621
DSV A/S	25,597	1,570,657
FLSmidth & Co. A/S	2,539	160,236
Genmab A/S	96,872	20,641,101
GN Store Nord A/S	39,984	1,166,006
H & H International A/S - B	4,397	73,184
H. Lundbeck A/S	217,035	12,165,520
Harboes Bryggeri A/S - B	797	14,977
ISS A/S	191,263	7,502,293
Jyske Bank	86,641	5,010,686
Matas A/S	23,627	373,317
NKT A/S	5,759	461,158
Nordjyske Bank A/S	2,362	41,669
Novo Nordisk A/S - B	471,056	20,146,409
Novozymes A/S - B	30,875	1,349,372
Pandora A/S	65,322	6,087,488
Parken Sport & Entertainment A/S	1,650	21,641
Per Aarsleff Holding A/S	10,527	255,149
Ringkjøbing Landbobank A/S	382	19,045
Roskilde Bank	5,940	-
Royal Unibrew	29,615	1,418,783
Santa Fe Group A/S	6,948	59,154
Schouw & Co.	8,702	932,433
Solar A/S - B	1,576	91,265
Spar Nord Bank A/S	55,174	722,811
Sparekassen Sjælland-Fyn A/S	1,786	34,521
Sydbank A/S	38,974	1,467,175
TDC A/S	448,220	2,603,180
TK Development	37,336	60,138
TRYG A/S	18,044	394,162
United International Enterprises	227	47,358
Vestas Wind Systems A/S	187,365	17,274,094
William Demant Holding	16,710	431,925

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
<i>Egypt</i>		
Commercial International Bank	511,034	2,253,965
EFG Hermes Holding S.A.E.	7,999	10,661
Global Telecom Holding	30,952	11,701
<i>Faeroe Islands</i>		
BankNordik P/F	621	11,717
<i>Finland</i>		
ADR Nokia Corp.	4,879,081	30,055,139
Ahlstrom Munksjo OYJ	17,544	356,175
Aktia Bank Oyj	12,483	133,405
Aspo Oyj	7,699	79,469
Atria Oyj	6,805	79,555
Cargotec Oyj	54,108	3,428,150
Cramo Oyj	29,396	878,423
Digia Oyj	3,019	8,264
Elisa Oyj	20,179	780,904
Finnair Oyj	53,279	389,519
Fiskars Oyj ABP	2,349	57,602
Fortum Oyj	60,062	940,556
HKScan Oyj	24,884	89,118
Kemira Oyj	65,106	821,279
Kesko Oyj A Shares	7,745	385,762
Kesko Oyj B Shares	40,603	2,062,636
Kone Oyj B Shares	45,487	2,310,744
Lemminkainen Oyj	3,290	96,437
Metsa Board Oyj	121,742	882,410
Metso Oyj	15,143	524,358
Neste Oyj	451,706	17,769,016
Nokia Oyj	762,077	4,654,496
Nokia Oyj	40,206	246,114
Nokian Renkaat Oyj	127,262	5,260,188
Olvi Oyj	459	16,040
Oriola Corp.	14,677	61,268
Orion Oyj - Class A	6,453	410,318
Orion Oyj - Class B	75,836	4,835,056
Outokumpu Oyj	217,866	1,736,925
Raisio Oyj	73,302	304,321
Sampo Oyj	60,438	3,093,004
Sanoma Oyj	77,801	725,860
SRV Group Oyj	6,404	36,447
Stockmann Oyj	2,039	17,709
Stora Enso Oyj	332,902	4,294,309
Teleste Oyj	1,582	14,958
UPM Kymmene Oyj	1,021,572	29,082,242
Valmet Oyj	86,148	1,671,336
Wartsila Oyj	100,605	5,938,055
YIT Oyj	70,322	587,106
<i>France</i>		
Accor SA	26,344	1,233,265
Actia Group	12,352	120,312
ADP	4,190	675,259
ADR Sanofi	198,254	9,498,349
ADR Total SA	45,500	2,256,345
Air Liquide SA	53,697	6,626,613
Albioma SA	9,707	223,198
Alstom	21,746	759,201
Altamir	20,175	375,073
Altran Technologies SA	262,485	4,272,114
Antalis International SAS	6,749	18,089
April	3,498	55,057
Arkema	79,107	8,429,767
Assystem	3,715	131,351
Atos SE	167,250	23,444,033
Aubay	1,652	53,134
AXA SA	969,691	26,488,246
Axway Software SA	1,636	56,911
Beneteau	2,755	47,589
Bigben Interactive	31,649	348,700
BNP Paribas	422,559	30,391,745
Boiron SA	44,038	4,338,655

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Bolloré	115,090	522,570
Bonduelle SCA	11,699	437,927
Bourbon Corp.	8,902	86,302
Bouygues SA	30,035	1,264,747
Bureau Veritas SA	38,212	844,415
Capgemini	115,434	11,912,438
Carrefour SA	297,061	7,504,706
Casino Guichard Perrachon	8,388	496,141
Cegedim SA	2,458	85,226
CGG SA	10,973	50,562
Chargeurs SA	12,838	352,296
Christian Dior SE	7,391	2,110,402
CNP Assurances	50,422	1,130,336
Coface SA	14,277	142,970
Colas SA	2,043	406,610
Compagnie de Saint Gobain	373,128	19,908,217
Compagnie des Alpes	6,715	224,556
Credit Agricole SA	487,235	7,827,258
Danone	81,063	6,084,556
Dassault Aviation SA	329	458,751
Dassault Systemes SA	25,680	2,298,919
Derichebourg	266,251	2,247,177
Direct Energie	19,525	1,182,719
Edenred	31,586	822,460
EDF - Electricite de France S.A.	611,465	6,612,807
Eiffage	10,560	958,237
Elis SA	6,268	143,408
Engie	514,793	7,759,149
Eramet	2,694	131,985
Essilor International	33,243	4,223,765
Esso S.A.F.	1,944	128,378
Euler Hermes Group	3,436	407,569
Eurazeo	5,681	425,636
Eutelsat Communications	69,220	1,765,297
Exel Industries SA	230	25,705
Fleury Michon SA	727	43,101
Fnac Darty SA	3,643	294,550
Fonciere des Regions	5,239	485,317
Gaztransport & Technigaz S.A.	14,168	565,172
Gecina SA	5,446	853,141
GL Events	7,611	214,414
Groupe CRIT	1,836	170,665
Groupe Eurotunnel SE	67,121	714,869
Groupe Open	3,161	98,424
Guerbet	533	47,648
Havas SA	61,083	641,366
Hermes International	2,952	1,456,691
iCade	4,287	359,381
Iliad SA	3,485	823,185
Imerys SA	4,617	401,000
Ingenico Group	77,700	7,044,462
Ipsen	163,577	22,360,144
Ipsos	58,380	2,187,327
Jacquet Metal Service	18,755	496,058
JCDecaux Group SA	9,975	326,747
Kering	77,785	26,455,612
Klepierre	280,512	11,480,973
Korian	201,830	6,877,141
Lagardere SCA	66,036	2,082,525
Latecoere	32,726	155,648
Laurent Perrier Group	124	10,890
Le Noble AGE	2,156	147,345
Legrand SA	35,640	2,489,764
Linedata Services	5,549	331,762
LISI	136,350	6,486,488
L'Oreal	55,883	11,625,693
LVMH Moët Hennessy Louis Vuitton SE	38,292	9,534,021
M6 Metropole Television	12,648	293,995
Maisons du Monde SA	96,515	3,749,881
Manitou BF	7,666	238,696
Manutan International	325	32,067
Maurel et Prom - rights	48,401	27,602
Mersen S.A. (ex Carbone Lorraine)	18,737	614,401

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
MGI Coutier	3,304	131,969
Michelin (CGDE)	61,001	8,098,494
Mr. Bricolage	1,453	23,201
Natixis	124,700	835,866
Naturex	115	12,119
Neopost SA	69,701	3,231,572
Nexans SA	22,460	1,227,042
Nexity	43,215	2,507,818
NRJ Group	1,474	18,375
Orange	274,492	4,348,568
PCAS	9,073	176,023
Pernod Ricard SA	83,040	11,104,896
Peugeot SA	923,111	18,388,099
Pierre & Vacances	3,473	195,086
Plastivaloire	25,608	729,012
PSB Industries	129	7,359
Publicis Groupe	35,401	2,636,996
Rallye SA	27,777	571,209
Remy Cointreau	42,810	4,992,555
Renault SA	88,258	7,977,516
Rexel SA	170,358	2,783,373
Rothschild & Co.	6,603	240,692
Rubis	84,022	9,510,297
S.O.I.T.E.C.	3,338	203,340
Safran SA	90,782	8,308,163
Sanofi	646,942	61,803,964
Sartorius Stedim Biotech	106,360	8,236,874
Savencia SA	6,591	620,183
Schneider Electric SE	75,036	5,757,122
Schneider Electric SE	2,469	189,335
SCOR SE	24,102	954,162
SEB SA	2,986	535,544
Seche Environnement	1,326	52,358
Sequana	33,749	41,187
Societe BIC SA	12,171	1,442,302
Societe Generale SA	439,958	23,639,519
Sodexo	16,797	2,168,665
Somfy SA	1,705	178,129
Sopra Steria Group	2,001	318,943
STEF	106	11,063
Suez S.A.	47,980	887,343
Sword Group	2,655	108,317
Tarkett	10,481	486,293
Teleperformance	24,835	3,176,711
Television Francaise	42,603	595,724
Thales SA	211,186	22,699,418
Total Gabon	470	76,292
Total SA	784,584	38,733,897
Trigano SA	10,837	1,289,781
Ubisoft Entertainment	18,628	1,055,509
Unibail Rodamco SE	13,246	3,333,520
Unibail Rodamco SE	738	185,727
Valeo SA	152,015	10,227,728
Veolia Environnement	64,113	1,352,795
Vicat	9,494	667,786
Viel et Compagnie	515	3,436
Vilmorin & Cie	2,907	236,202
Vinci SA	195,380	16,652,882
Vivendi	138,081	3,069,447
Wendel	3,489	515,728
Zodiac Aerospace	26,670	722,439
<i>Germany</i>		
Aareal Bank AG	40,431	1,600,602
Adidas AG	110,343	21,111,624
Adler Modemarkte AG	2,835	18,554
ADR SAP SE	5,800	607,086
Adva Optical Networking SE	42,821	440,972
AIXTRON SE	20,643	144,916
Allgeier SE	2,250	53,095
Allianz SE	220,198	43,297,712
Aurelius Equity Opportunities	778	41,736
Aurubis AG	22,220	1,742,333

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Axel Springer SE	6,768	406,032
BASF SE	262,253	24,255,045
Bayer AG	313,272	40,446,628
Bayerische Motoren Werke AG	130,649	12,111,672
BayWa AG (Bayerische Warenvermit)	8,453	300,030
Bechtle AG	1,165	149,483
Beiersdorf AG	30,195	3,169,757
bet-at-home.com AG	945	136,937
Bijou Brigitte Modi Access	2,923	196,529
Bilfinger SE	18,806	735,707
Biotest AG	1,622	51,559
Biotest AG Tendered Common	2,360	75,825
Borussia Dortmund GMBH & Co.	64,112	446,196
Brenntag AG	20,576	1,189,356
Carl Zeiss Meditec AG	27,680	1,434,560
Centrotec Sustainable AG	6,016	132,153
Comdirect Bank AG	5,550	61,528
Commerzbank AG	141,327	1,681,217
Compugroup Medical SE	5,566	311,892
Continental AG	67,007	14,440,472
Covestro AG	100,245	7,227,079
Cropenergies AG	19,417	214,374
CTS Eventim AG & Co. KGaA	190,367	8,407,006
Daimler AG	247,979	17,923,092
Deutsche Bank AG	500,533	8,862,957
Deutsche Beteiligungs AG	3,157	140,554
Deutsche Boerse AG	146,985	15,493,634
Deutsche Lufthansa	31,709	720,602
Deutsche Pfandbriefbank AG	23,705	291,862
Deutsche Post AG	136,897	5,124,445
Deutsche Telekom AG	1,440,800	25,832,745
Deutsche Telekom AG Dividend - rights	768,785	526,102
Deutsche Wohnen AG	49,788	1,901,753
DMG Mori AG	11,160	626,180
Dr. Hoenle AG	2,377	88,653
Draegerwerk AG	2,005	161,220
Duerr AG	62,302	7,393,642
E.ON SE	299,068	2,813,409
Eckert & Ziegler Strahlen und Medizintechnik AG	9,132	364,543
Elmos Semiconductor AG	9,344	205,473
Elringklinger AG	8,081	154,658
Euromicron AG	3,641	36,461
Evonik Industries AG	188,725	6,023,779
Evotec AG	172,805	2,757,327
Fielmann AG	103,452	7,969,192
First Sensor AG	3,209	47,983
Francotyp-Postalia Holding AG	1,115	7,610
Fraport AG Frankfurt Airport Services Worldwide	39,795	3,508,507
Freenet AG	13,972	445,006
Fresenius Medical Care AG	29,899	2,870,307
Fresenius SE & Co. KGaA	248,039	21,234,540
GEA Group AG	24,269	991,775
Gerresheimer AG	46,194	3,710,715
Gerry Weber International AG	7,041	81,069
GESCO AG	5,343	151,069
Grammer AG	4,561	238,696
H&R GmbH & Co. KGaA	5,087	70,784
Hamburger Hafen und Logistik	7,836	170,882
Hannover Rueck SE	12,567	1,504,279
HeidelbergCement AG	47,775	4,612,559
Heidelberger Druckmaschinen	127,210	386,663
Hella KGaA Hueck & Co.	10,898	535,659
Henkel AG & Co. KGaA	14,023	1,693,757
Hochtief AG	22,083	4,039,957
HolidayCheck Group AG	10,272	35,956
Hornbach Baumarkt AG	2,964	106,827
Hornbach Holding AG & Co. KGaA	368	31,584
Hugo Boss AG	8,713	609,176
Hypoport AG	8,350	1,080,928
Indus Holding AG	11,387	806,520
Infineon Technologies AG	490,485	10,340,928
Innogy SE	18,803	739,128
ISRA VISION AG	892	151,385

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
IVU Traffic Technologies AG	3,081	13,975
Jenoptik AG	51,148	1,339,706
K&S AG	71,308	1,823,426
Kloeckner & Co. SE	29,865	314,056
Koenig & Bauer AG	2,025	136,775
Kontron AG	21,409	77,283
KSB AG	92	47,292
Lanxess AG	40,338	3,049,838
Leoni AG	23,736	1,220,275
Linde AG	25,752	4,869,785
MAN SE	4,989	534,139
Merck KGaA	157,510	18,997,779
Metro AG	121,597	4,098,908
MLP AG	45,674	304,018
MTU Aero Engines AG	67,271	9,475,653
Muenchener Rueckver AG	72,407	14,580,170
Nemetschek SE	15,237	1,133,082
Norma Group SE	91,841	4,767,138
Osram Licht AG	47,219	3,756,430
Patrizia Immobilien AG	359,135	6,768,829
PNE Wind AG	13,183	38,251
Progress Werk Oberkirch AG	1,082	54,595
ProsiebenSat.1 Media SE	30,462	1,272,999
Puma SE	1,484	569,467
QSC AG	50,690	100,597
Rational AG	6,521	3,465,887
Rheinmetall AG	84,129	7,975,641
Rhoen Klinikum AG	16,497	481,116
RIB Software SE	3,252	54,857
RWE AG	378,694	7,534,834
SAF Holland SA	13,226	226,274
Salzgitter AG	42,505	1,731,430
SAP SE	338,237	35,279,234
Scout24 AG	141,688	5,210,864
SHW AG	3,064	129,931
Siemens AG	402,191	55,206,824
Siltronic AG	7,580	641,227
Sixt Leasing SE	675	14,243
SMA Solar Technology AG	4,181	125,415
Software AG	47,645	2,083,997
Stabilus SA	119,841	9,293,189
Stada Arzneimittel AG	40,581	2,873,814
Suedzucker AG	94,155	1,959,303
Suess Microtec AG	7,541	88,546
Surteco SE	2,271	61,465
Symrise AG	16,331	1,155,204
Talanx AG	14,010	522,517
Technotrans AG	1,137	48,838
Telefonica Deutschland Holdings	96,280	480,209
Thyssenkrupp AG	48,879	1,386,755
Tom Tailor Holding AG	64,324	572,245
TUI AG-DI	32,089	465,358
TUI AG-DI	283,008	4,113,590
Uniper SE	72,617	1,361,201
United Internet AG	16,971	931,908
VERBIO Vereinigte Bioenergie AG	78,482	883,490
Volkswagen AG	24,750	3,832,034
Vonovia SE	64,587	2,560,953
Vossloh AG	376	24,136
VTG AG	9,628	374,954
Wacker Chemie AG	4,509	488,817
Wacker Neuson SE	22,015	533,068
Wuestenrot & Wuerttemberg	15,458	337,715
Xing AG	27,698	7,362,272
Zalando SE	15,844	723,016
ZooPlus AG	21,815	4,329,311
<i>Ghana</i>		
WashTec AG	8,463	649,998
<i>Greece</i>		
Alapis Holding Industrial	10,028	469
Alpha Bank	14,224	35,042



<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Eurobank Ergasias SA	18,934	21,163
FF Group	463	11,301
Hellenic Petroleum SA	37,972	359,464
Hellenic Telecommun Organization SA	3,068	36,882
Jumbo SA	1,311	23,924
National Bank of Greece	69,608	26,437
OPAP SA	2,820	31,842
Piraeus Bank SA	65,463	16,053
Proton Bank SA	26,798	5,502
Safe Bulkers, Inc.	660	1,511
Titan Cement Co. S.A.	603	17,036
<i>Hong Kong</i>		
13 Holdings Ltd.	101,000	20,830
3SBio, Inc.	13,000	17,252
AAC Technologies Holdings, Inc.	229,662	2,871,345
ADR Melco Resorts & Entertainment	549,924	12,345,794
Agritrade Resources Ltd.	245,000	60,572
AIA Group Ltd.	4,213,588	30,793,151
Alco Holdings Ltd.	100,000	25,620
Alibaba Health Information Technology Ltd.	38,000	18,108
Alibaba Pictures Group Ltd.	120,000	19,983
Allied Properties HK Ltd.	930,000	201,334
Anta Sports Products Ltd.	12,000	39,660
APT Satellite Holdings Ltd.	126,000	66,176
Asia Standard International Group	302,080	87,066
Asian Growth Properties Ltd.	98,904	30,833
Asian Growth Properties Ltd.	98,904	131,130
ASM Pacific Technology	328,797	4,443,516
Bank of East Asia	153,131	658,115
Beijing Enterprises Holdings	900,852	4,344,751
Beijing Enterprises Water	55,056	42,739
Beijingwest Industries International	54,000	10,722
BEL Global Resources Holdings Ltd.	466,000	8,536
Belle International Holdings	7,759,274	6,122,774
BOC Hong Kong Holdings Ltd.	515,590	2,466,843
CCT Fortis Holdings Ltd.	152,000	21,418
Century City International	760,760	71,141
Champion Technology Holdings	2,692,303	36,902
Chen Hsong Holdings	74,000	20,286
Cheuk Nang Holdings Ltd.	137,674	92,236
Cheuk Nang Holdings Ltd. - warrants	5,099	542
Cheung Kong Property Holdings	963,510	7,547,430
Chevalier International Holdings	91,375	154,039
China Conch Venture Holdings	19,500	35,720
China Everbright International Ltd.	421,936	526,444
China Everbright Ltd.	10,630	23,149
China Flavors & Fragrances	34,000	10,148
China Gas Holdings Ltd.	20,554	41,495
China Huishan Dairy Holdings	47,552	2,558
China Jinmao Holdings Group	48,000	19,799
China Lilang Ltd.	576,000	383,683
China Medical System Holdings	186,000	321,657
China Mengniu Dairy Co.	33,328	65,320
China Merchants Holdings International	15,353	42,579
China Metal Recycling	1,833,000	-
China Mobile Ltd.	2,504,673	26,582,141
China Overseas Land & Investment Ltd.	5,776,173	16,907,244
China Resources Beer Holdings Co.	18,718	47,236
China Resources Cement Holdings Ltd.	3,854,000	1,915,534
China Resources Gas Group Ltd.	1,771,198	6,046,593
China Resources Land Ltd.	3,498,349	10,195,087
China Resources Power Holdings	4,904,604	9,625,186
China State Construction International	166,000	284,093
China Taiping Insurance Holdings	712,196	1,804,564
Chinney Investment	44,000	18,713
Chong Hing Bank Ltd.	25,000	52,777
Chow Sang Sang Holdings International	61,000	142,372
Chuang's Consortium International Ltd.	466,027	106,859
CITIC Ltd.	65,281	98,175
CITIC Telecom International	222,000	71,095
CK Hutchison Holdings Ltd.	534,905	6,715,048
CK Infrastructure Holdings Ltd.	86,695	728,525

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
CLP Holdings Ltd.	228,078	2,413,292
CNOOC Ltd.	8,917,723	9,767,120
CNT Group Ltd.	236,000	19,046
COSCO Pacific Ltd.	21,135	24,800
Country Garden Holdings Co.	1,145,000	1,327,396
Cowell e Holdings, Inc.	135,000	53,955
CP Lotus Corp.	460,000	6,953
Cross Harbour Holdings Ltd.	61,000	91,424
CSI Properties Ltd.	3,406,240	163,626
CW Group Holdings Ltd.	194,000	30,319
Dah Sing Banking Group Ltd.	300,015	638,735
Dah Sing Financial Holdings	180,596	1,516,447
Dawnrays Pharmaceutical Holdings Ltd.	356,000	231,665
Eagle Nice (International) Holdings Ltd.	148,000	51,188
Ecogreen International Group	150,480	30,457
Emperor Entertainment Hotel	105,000	25,287
Emperor International Holdings Ltd.	747,499	246,088
Emperor Watch & Jewellery	1,820,000	78,102
Esprit Holdings Ltd.	156,400	83,344
Esun Holdings Ltd.	610,000	69,545
Far East Consortium International	824,595	460,547
FIH Mobile Ltd.	1,338,000	413,066
First Pacific Co.	1,086,705	801,827
First Shanghai Investments	512,000	70,178
Fosun International Ltd.	30,916	48,316
Fountain Set Holdings	556,000	72,648
Fullshare Holdings Ltd.	80,000	31,974
Future Bright Holdings Ltd.	216,000	19,369
Galaxy Entertainment Group Ltd.	313,415	1,903,025
GCL Poly Energy Holdings Ltd.	175,600	19,120
Geely Automobile Holdings Ltd.	2,665,000	5,748,913
Get Nice Financial Group Ltd.	119,375	17,739
Get Nice Holdings Ltd.	4,775,000	168,210
Global Brands Group Holdings	2,850,000	299,368
Gold Peak Industries Holding Ltd.	354,000	34,464
Golden Eagle Retail Group	680,000	940,761
Golden Resources Development	354,000	23,127
Gome Electrical Appliances	9,179,852	1,128,894
Great Eagle Holdings Ltd.	15,045	76,512
G-Resources Group	14,280,000	204,877
Guangdong Investment Ltd.	405,995	559,602
Guangnan Holdings	224,000	29,555
Guoco Group Ltd.	2,000	22,930
Haier Electronics Group Co.	569,000	1,479,635
Haitong International Securities Group	532,822	314,651
Hanergy Thin Film Power Group	480,000	30,744
Hang Lung Group Ltd.	110,473	457,094
Hang Lung Properties Ltd.	298,495	745,621
Hang Seng Bank Ltd.	129,344	2,705,695
Hanison Construction Holdings Ltd.	316,936	61,305
Harbour Centre Development	33,000	63,747
Henderson Land Development	155,688	868,540
Hengan International Group Co. Ltd.	8,589	63,374
HK Electric Investments Ltd.	345,300	318,475
HKBN Ltd.	2,995,500	3,004,537
HKR International Ltd.	561,600	302,150
HKT Trust & HKT Ltd. SS	5,444,398	7,155,560
Hon Kwok Land Investment	156,000	84,330
Hong Kong & China Gas	1,119,540	2,105,291
Hong Kong Exchanges & Clearing	160,949	4,160,599
Hong Kong Ferry (Holdings) Co.	84,000	96,305
Hong Kong Shanghai Alliance	112,000	13,056
Hongkong & Shanghai Hotels	189,500	342,275
Hongkong Chinese Ltd.	674,000	125,191
Hopewell Holdings Ltd.	234,000	891,763
Hsin Chong Group Holdings Ltd.	1,092,000	48,960
Huan Yue Interactive Holdings	116,000	9,361
Huisheng International Holdings	360,000	20,291
Hung Hing Print Group Ltd.	116,000	24,370
Hutchison Telecommunications Hong Kong Holdings Ltd.	570,000	200,796
Hysan Development Co.	98,795	471,420
I.T. Ltd.	58,000	28,605
IGG, Inc.	207,000	319,789

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
IPE Group Ltd.	295,000	72,933
ITC Properties Group Ltd.	59,501	23,705
K. Wah International Holdings Ltd.	25,560	15,520
Kantone Holdings Ltd.	103,881	7,718
Keck Seng Investments	38,000	32,614
Kerry Logistics Network Ltd.	113,000	167,044
Kerry Properties Ltd.	104,067	353,269
Kingboard Chemical Holdings	1,223,500	4,874,283
Kingdee International Software	1,336,000	557,918
Kingmaker Footwear Holdings Ltd.	72,000	20,199
Kowloon Development Co. Ltd.	405,000	442,019
Lai Sun Development	7,827,916	285,784
Lai Sun Garment (International)	767,920	312,816
Lee & Man Paper Manufacturing	5,353,000	4,971,434
Lenovo Group Ltd.	80,000	50,522
Li & Fung Ltd.	851,676	309,841
Link REIT	298,598	2,272,060
Lippo Ltd.	151,000	91,299
Liu Chong Hing Investment	146,000	224,430
Longfor Properties	18,000	38,691
Lung Kee Bermuda Holdings Ltd.	44,000	20,009
Macau Legend Development Ltd.	179,000	32,560
Magnificent Hotel Investment	886,000	26,672
Master Glory Group Ltd.	1,110,190	21,048
Melco International Development	178,000	476,555
MGM China Holdings Ltd.	149,912	333,375
Microport Scientific Corp.	3,348,000	2,671,898
Miramar Hotel & Investment Co.	89,000	206,127
MTR Corp.	196,168	1,104,418
New World Development	748,092	949,675
NewOcean Energy Holdings Ltd.	492,000	150,629
Nexteer Automotive Group Ltd.	5,442,851	8,534,032
Nine Dragons Paper Holdings	11,118,000	14,811,752
Nine Express Ltd.	300,000	11,337
NWS Holdings Ltd.	216,203	425,402
Orange Sky Golden Harvest Entertainment Co. Ltd.	535,000	60,994
Orient Overseas International Ltd.	72,500	520,083
Oriental Watch Holdings	138,000	30,052
Overseas Chinese Town Asia	78,000	27,877
Pacific Andes International Holdings Ltd.	1,873,500	35,039
Pacific Basin Shipping Ltd.	2,277,000	504,610
Pacific Plywood Holdings Ltd.	240,000	13,527
Paliburg Holdings Ltd.	368,400	150,542
Pan Asia Environmental Protection Group	64,000	6,641
PC Partner Group Ltd.	6,000	1,545
PCCW Ltd.	1,348,151	766,775
Peace Mark Holdings Ltd.	508,326	-
Playmates Holdings Ltd.	760,000	111,959
Polytec Asset Holdings Ltd.	1,230,000	97,688
Power Assets Holdings Ltd.	487,209	4,303,244
Public Financial Holdings Ltd.	10,000	4,548
PYI Corp Ltd.	940,000	19,266
Regal Hotels International Holdings Ltd.	482,000	422,945
Sands China Ltd.	1,968,924	9,016,779
Sea Holdings Ltd.	78,000	99,718
Semiconductor Manufacturing	33,000	38,257
Shanghai Industrial Holdings Ltd.	331,692	981,507
Shangri La Asia Ltd.	234,116	397,069
Shenzhen International Holdings	1,238,000	2,270,963
Shimao Property Holdings Ltd.	14,500	24,815
Shun Ho Property Investments	14,619	5,637
Shun Tak Holdings Ltd.	636,748	292,825
Sihuan Pharmaceutical Holdings	43,000	18,012
Singamas Container Holdings	794,000	123,070
Sino Biopharmaceutical	474,000	418,961
Sino Land Co.	402,383	659,775
Sino Ocean Group Holding Ltd.	36,855	18,035
Sinotruk Hong Kong Ltd.	696,500	505,884
Sitoy Group Holdings Ltd.	127,000	28,795
SJM Holdings Ltd.	239,200	252,178
Skyworth Digital Holdings Ltd.	4,636,000	2,880,259
Socam Development Ltd.	110,065	28,903
Soho China Ltd.	20,478	10,099

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Soundwill Holdings Ltd.	58,500	141,483
Sun Art Retail Group Ltd.	2,555,959	2,036,529
Sun Hung Kai & Co. Ltd.	378,000	243,560
Sun Hung Kai Properties	230,011	3,379,547
Sunac China Holdings Ltd.	24,000	50,174
Sunny Optical Technology (Group) Co., Ltd.	1,117,000	10,016,076
Swire Pacific Ltd.	68,438	668,473
Swire Properties Ltd.	170,332	561,849
Tai Cheung Holdings	90,000	95,690
Tan Chong International Ltd.	42,000	12,536
Techtronic Industries Co. Ltd.	178,716	821,872
Tencent Holdings Ltd.	2,869,112	102,614,642
The United Laboratories International	284,000	187,358
Tianneng Power International Ltd.	2,540,000	2,075,873
Tomson Group Ltd.	172,000	88,132
Transport International Holdings	25,600	82,803
Trinity Ltd.	508,000	31,561
Vantage International	234,000	33,272
Varitronix International Ltd.	135,000	74,189
Vedan International Holdings	916,000	102,085
Victory City International Holdings Ltd.	2,073,475	74,371
Vitasoy International Holdings Ltd.	4,837,388	9,951,828
VST Holdings Ltd.	345,600	104,480
Wai Kee Holdings Ltd.	32,000	14,060
Want Want China Holdings Ltd.	53,105	35,850
WH Group Ltd.	25,023,909	25,259,677
Wharf Holdings Ltd.	170,572	1,413,704
Wheelock & Co. Ltd.	818,531	6,175,851
Win Hanverky Holdings Ltd.	288,000	40,213
Winfull Group Holdings Ltd.	496,000	12,263
Wing On Co. International Ltd.	87,000	285,860
Wing Tai Properties Ltd.	230,000	154,091
Wong's International Holdings	27,000	11,725
Wong's Kong King International	130,000	13,655
Wynn Macau Ltd.	220,036	514,121
Yue Yuen Industrial Holdings	106,000	439,944
Yuzhou Properties Co.	685,000	403,641
<i>Hungary</i>		
ADR MOL Hungarian Oil	43,902	1,789,007
MOL Hungarian Oil and Gas PLC	551	43,153
OTP Bank PLC	230,481	7,696,601
Richter Gedeon NYRT	95,233	2,483,349
<i>Iceland</i>		
Eik Fasteignafelag	27,772,400	3,082,051
Sarine Technologies Ltd.	1,661,600	1,858,491
<i>India</i>		
ACC Ltd.	500	12,143
Adani Ports & Special Economic Zone Ltd.	7,779	43,915
ADR Dr. Reddy's Laboratories	5,625	237,038
ADR HDFC Bank Ltd.	206,751	17,981,134
ADR Icici Bank Ltd.	1,320,660	11,846,320
ADR Infosys Ltd.	234,856	3,527,537
ADR Wipro Ltd.	(22,596)	(117,499)
Albaad Massuot Yitzhak Ltd.	1,112	18,923
Amara Raja Batteries Ltd.	386,808	5,037,555
Ambuja Cements Ltd.	8,066	30,698
Apollo Hospitals Enterprise Ltd.	898	17,687
Ashok Leyland Ltd.	296,795	431,159
Asian Paints Ltd.	3,467	59,270
Aurobindo Pharma Ltd.	3,130	33,122
Axis Bank Ltd.	786,689	6,316,636
Bajaj Auto Ltd.	173,223	7,476,963
Bajaj Finance Ltd.	2,020	42,925
Bajaj FinServ Ltd.	4,470	284,030
Bharat Forge Ltd.	1,205	20,397
Bharat Heavy Electricals	6,758	14,146
Bharat Petroleum Corp. Ltd.	762,872	7,531,056
Bharti Airtel Ltd.	14,187	83,646
Bharti Infratel Ltd.	6,916	40,017
Bosch Ltd.	89	32,185

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Cadila Healthcare Ltd.	109,761	890,824
Cipla Ltd.	60,075	518,241
Coal India Ltd.	239,165	904,674
Container Corp. of India Ltd.	422	7,488
Dabur India Ltd.	59,625	268,803
Divi's Laboratories Ltd.	28,823	289,222
Dr. Lal PathLabs Ltd.	185,358	2,237,057
Dr. Reddy's Laboratories	1,422	59,190
Eicher Motors Ltd.	602	251,557
Eros International PLC	368	4,214
Gail India Ltd.	77,526	434,182
GDR Axis Bank Ltd.	182,792	7,275,122
GDR Larsen & Toubro	179,988	4,643,690
GDR Larsen & Toubro	59,408	1,532,726
GDR Mahindra & Mahindra Ltd.	194,869	4,170,197
GDR Reliance Industries	279,574	11,853,938
GDR State Bank of India	46,778	1,988,065
Glenmark Pharmaceuticals Ltd.	28,213	276,663
Godrej Consumer Products Ltd.	8,813	131,996
Godrej Consumer Products Ltd.	8,813	132,241
Grasim Industries Ltd.	101,304	1,949,676
Havells India Ltd.	2,843	20,299
HCL Technologies Ltd.	458,545	6,039,918
Hero Motocorp Ltd.	54,217	3,091,260
Hindalco Industries Ltd.	450,507	1,331,919
Hindustan Petroleum Corp.	1,009,392	7,958,015
Hindustan Unilever Ltd.	7,625	127,403
Hindustan Zinc Ltd	106,300	431,696
Housing Development Finance	857,457	21,382,865
Icici Bank Ltd.	27,982	125,543
Idea Cellular Ltd.	13,539	17,867
IDFC Bank Ltd.	15,994	13,585
Indiabulls Housing Finance Ltd.	244,549	4,094,576
Indian Oil Corp. Ltd.	6,855	40,719
Infosys Ltd.	102,399	1,480,280
ITC Ltd.	127,621	637,735
JSW Steel Ltd.	921,179	2,894,472
Larsen & Toubro Ltd.	3,826	99,844
LIC Housing Finance Ltd.	3,258	37,501
Lupin Ltd.	2,670	43,709
Mahindra & Mahindra Financial Services	3,097	16,626
Mahindra & Mahindra Ltd.	4,517	94,690
Marico Ltd.	5,295	25,649
Maruti Suzuki India Ltd.	1,278	142,382
Max Financial Services Ltd.	566,309	5,502,101
Motherson Sumi Systems Ltd.	5,071	36,245
Nestle India Ltd.	3,126	326,395
NTPC Ltd.	466,289	1,147,372
Oil & Natural Gas Corp. Ltd.	15,586	37,930
Piramal Enterprises Ltd.	31,423	1,356,360
PNB Housing Finance Ltd.	379,723	9,399,448
Power Finance Corp.	2,791,256	5,322,333
Power Grid Corp. of India	306,009	996,083
Reliance Industries Ltd.	144,732	3,096,722
Rural Electrical Corp.	8,377	22,291
Shree Cement Ltd.	97	25,512
Shriram Transport	22,063	341,369
Siemens Ltd.	813	16,779
State Bank of India	20,563	87,024
Sun Pharmaceutical Industries	60,882	523,696
Tata Consultancy Services Ltd.	385,170	14,069,021
Tata Motors Ltd.	19,537	130,861
Tata Motors Ltd. A DVR	4,433	18,106
Tata Power Co. Ltd.	647,127	805,937
Tata Steel Ltd.	357,433	3,015,958
Tech Mahindra Ltd.	213,988	1,267,954
Titan Co. Ltd.	3,432	27,875
Ultratech Cement Ltd.	989	60,514
United Spirits Ltd.	529	19,692
UPL Ltd.	437,582	5,706,929
Vedanta Ltd.	690,302	2,656,014
Wipro Ltd.	14,910	59,813
Yes Bank Ltd.	4,034	91,486

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Zee Entertainment Enterprises	6,929	52,688
<i>Indonesia</i>		
Adaro Energy TBK PT	22,169,205	2,628,201
AKR Corporindo TBK PT	23,071	11,295
Astra International TBK PT	6,731,903	4,508,140
Bank Central Asia TBK PT	2,128,700	2,898,961
Bank Danamon Indonesia TBK PT	44,301	17,036
Bank Mandiri Persero TBK PT	1,500,900	1,435,864
Bank Negara Indonesia Persero	10,218,800	5,060,520
Bank Rakyat Indonesia Persero	17,973,700	20,566,417
Bumi Serpong Damai PT	99,841	13,709
Charoen Pokphand Indonesia PT	93,200	22,238
Delta Dunia Makmur TBK PT	5,445,800	347,322
Gudang Garam TBK PT	319,600	1,877,672
HM Sampoerna TBK PT	115,000	33,135
Indo Tambangraya Megah TBK PT	819,800	1,064,156
Indocement Tungal Prakarsa	18,400	25,472
Indofood CBP Sukses Makmur TBK PT	368,550	243,349
Indofood Sukses Makmur TBK PT	8,151,000	5,259,696
Jasa Marga (Persero) TBK PT	20,492	8,226
Kalbe Farma TBK PT	263,500	32,128
Lippo Karawaci TBK PT	248,702	12,316
Matahari Department Store TBK PT	28,915	30,754
Media Nusantara Citra TBK PT	42,700	5,895
Pakuwon Jati TBK PT	327,500	15,113
Perusahaan Gas Negara Persero	136,700	23,078
Semen Indonesia Persero TBK	458,112	343,734
Summarecon Agung TBK PT	129,900	12,573
Surya Citra Media TBK PT	75,000	14,575
Telekomunikasi Indonesia Persero	61,307,025	20,792,178
Tower Bersama Infrastructure	25,300	12,909
Unilever Indonesia TBK PT	17,000	62,247
United Tractors TBK PT	2,077,400	4,278,719
Waskita Karya Persero TBK PT	46,700	8,129
XL Axiata TBK PT	49,250	12,601
<i>Ireland</i>		
Accenture PLC	72,279	8,939,467
Adient PLC	1,292	84,471
ADR CRH PLC	63,901	2,266,568
Alkermes PLC	2,075	120,288
Allegion PLC	10,987	891,265
Allergan PLC	87,735	21,327,501
Avadel Pharmaceuticals PLC	42,971	473,970
Bank of Ireland	3,707,840	972,665
C & C Group PLC	97,616	358,390
CRH PLC	21,169	751,780
CRH PLC	95,519	3,374,546
DCC PLC	33,676	3,057,665
Eaton Corp. PLC	408,524	31,795,423
FBD Holdings PLC	3,290	30,957
Glanbia PLC	383,509	7,490,666
Grafton Group PLC	147,266	1,348,602
Hibernia REIT PLC	169,586	265,954
Horizon Pharma PLC	24,580	291,765
Icon PLC	71,127	6,955,509
IFG Group PLC	10,589	22,041
Ingersoll Rand PLC	30,060	2,747,183
Johnson Controls International	131,949	5,721,309
Kerry Group PLC	3,174	272,920
Kerry Group PLC	46,894	4,029,021
Kingspan Group PLC	13,755	471,511
Mallinckrodt PLC	68,982	3,091,083
Medtronic PLC	159,951	14,195,651
Paddy Power Betfair PLC	3,100	329,388
Paddy Power Betfair PLC	16,880	1,799,530
Pentair PLC	19,575	1,302,521
Perrigo Co. PLC	16,648	1,257,257
Prothena Corp. PLC	5,969	323,042
Seagate Technology	126,058	4,884,748
Smurfit Kappa Group PLC	243,729	7,576,484
Strongbridge Biopharma PLC	290	2,074

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Total Produce PLC	740,823	1,833,532
Willis Towers Watson PLC	34,133	4,964,986
<i>Israel</i>		
ADR Teva Pharmaceutical Industries Ltd.	138,592	4,604,026
Africa Israel Investments Ltd.	32,136	3,140
Allot Communications Ltd.	2,109	10,709
Alrov Properties & Lodging	2,033	59,719
Ashtrom Properties Ltd.	10,072	46,526
Azorim Investment Development & Construction Co. Ltd.	49,739	53,991
Azrieli Group Ltd.	6,261	348,063
Bank Hapoalim B.M.	915,990	6,178,871
Bank Leumi le Israel	1,607,671	7,817,915
Bezeq The Israeli Telecom Co.	263,866	438,176
Caesarstone Ltd.	324	11,356
Cellcom Israel Ltd.	41,350	397,776
Ceragon Networks Ltd.	37,000	94,350
Check Point Software Technologies	32,538	3,549,245
Clal Biotechnology Industries	1	1
Clal Insurance Enterprises Holdings Ltd.	9,630	162,813
Delta Galil Industries	1,138	33,686
Direct Insurance Financial	1,639	17,683
El Al Israel Airlines	225,386	207,321
Elbit Systems Ltd.	4,358	537,366
Elco Ltd.	23,337	444,712
Electra Consumer Products 19	41,604	834,536
Equital Ltd.	3,688	96,678
First International Bank Israel	30,652	555,645
Formula Systems (1985) Ltd.	3,367	126,297
Fox Wizel Ltd.	1,644	34,626
Frutarom	79,242	5,542,875
Gilat Satellite Networks Ltd.	2,954	14,473
Hadera Paper Ltd.	1,916	120,790
Harel Insurance Investments	59,521	352,552
Israel Chemicals Ltd.	82,927	391,383
Israel Discount Bank	265,163	698,980
Israel Land Development Co.	1,094	10,069
Joel Jerusalem Oil Exploration	6,454	387,481
Kerur Holdings Ltd.	9,151	271,669
Knafaim Holdings Ltd.	6,710	71,163
Magic Software Enterprises	1,386	11,073
Menorah Mivtachim Holdings Ltd.	15,232	191,835
Migdal Insurance & Financial	256,017	273,646
Mizrahi Tefahot Bank Ltd.	130,504	2,374,704
Naphtha Israel Petroleum Corp.	12,392	98,683
Neto Me Holdings Ltd.	427	49,287
Nice Ltd.	8,297	665,244
Nova Measuring Instruments	24,900	550,041
Oil Refineries Ltd.	987,376	434,596
Orbotech Ltd.	7,840	255,741
Paz Oil Co. Ltd.	298	50,903
Phoenix Holdings Ltd.	39,412	167,713
Plasson Industries Ltd.	718	27,467
Scope Metals Group Ltd.	15,207	478,038
Shikun & Binui Ltd.	23,525	61,008
Stratasys Ltd.	686	15,991
Summit Real Estate Holdings	10,470	74,196
Tadiran Holdings Ltd.	5,255	147,273
Taro Pharmaceutical Industries Ltd.	18,050	2,022,683
Teva Pharmaceutical Industries Ltd.	116,000	3,835,974
Tower Semiconductor Ltd.	20,354	485,443
Union Bank of Israel	18,635	88,110
<i>Italy</i>		
A2A S.p.A.	721,835	1,197,062
Acea S.p.A.	3,023	45,753
Actelios S.p.A.	105,054	138,871
Aeffe S.p.A.	25,525	47,250
Arnoldo Mondadori Editore	76,304	139,246
Ascopiave S.p.A	207,665	824,246
Assicurazioni Generali	536,182	8,812,325
Astaldi SpA	32,483	201,914
ASTM SpA	46,221	797,614

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Atlantia S.p.A.	79,059	2,221,807
Autogrill S.p.A.	180,061	2,178,961
Azimut Holding S.p.A.	70,587	1,412,915
Banca Finnat Euramerica S.p.A.	46,035	19,427
Banca Ifis S.p.A.	135,622	5,502,098
Banca Mediolanum S.p.A.	274,583	2,275,221
Banca Popolare di Sondrio	280,298	1,103,583
Banca Profilo SpA	87,349	20,075
Banca Sistema S.p.A.	4,200	11,305
Banco BPM S.p.A.	385,511	1,288,305
Banco Desio e Della Brianza	23,706	69,217
Biesse S.p.A.	2,643	94,594
BPER Banca	346,888	1,727,378
Buzzi Unicem S.p.A.	27,390	680,712
Cairo Communications S.p.A.	2,151	9,411
Cattolica Assicurazioni SCARL	183,696	1,426,794
Cementir Holding S.p.A.	57,592	342,884
CIR S.p.A.	287,989	404,013
Credito Emiliano S.p.A.	44,831	361,503
Credito Valtellinese SCARL	24,877	105,720
Danieli & Co.	60,752	1,479,356
DEA Capital S.p.A.	47,744	66,271
El.En. S.p.A.	15,280	485,184
Emak S.p.A.	24,173	45,491
Enel S.p.A.	10,017,816	53,632,798
Eni S.p.A.	1,446,991	21,718,811
ERG S.p.A.	39,211	550,529
Esprinet S.p.A.	13,043	94,018
Eurotech S.p.A.	25,973	39,636
Exprivia S.p.A.	5,153	7,288
Ferrari NV	46,619	3,995,823
Fincantieri S.p.A.	197,900	220,298
FNM S.p.A.	80,952	49,027
Gedi Gruppo Editoriale S.p.A.	110,801	99,899
Gefran S.p.A.	8,388	59,985
Hera S.p.A.	92,987	283,807
Immsi S.p.A.	147,248	72,518
Intesa Sanpaolo	1,733,313	5,487,958
Iren S.p.A.	219,424	507,535
Italiaonline	7,649	24,567
Italmobiliare S.p.A.	5,404	147,308
La Doria S.p.A.	1,486	17,694
Leonardo S.p.A.	224,316	3,722,524
Luxottica Group S.p.A.	22,824	1,318,516
Maire Tecnimont S.p.A.	26,638	123,594
Mediobanca S.p.A.	621,961	6,129,022
Moncler S.p.A.	240,610	5,625,768
OVS S.p.A.	16,920	120,227
Panariagroup Industrie Ceramiche S.p.A.	4,410	26,155
Piaggio & C. SpA	20,700	51,043
Poste Italiane SpA	67,907	464,321
Prima Industrie SpA	1,949	54,906
Prysmian S.p.A.	102,834	3,020,148
Recordati S.p.A.	493,752	20,003,046
Reno de Medici S.p.A.	46,710	18,977
Reply S.p.A.	4,760	878,415
Retelit S.p.A.	94,562	142,042
SABAF SPA	8,295	136,236
Safilo Group S.p.A.	26,389	195,035
Saipem S.p.A.	334,581	1,234,115
Salini Impregilo S.p.A.	72,857	251,784
Servizi Italia S.p.A.	5,015	26,311
Sias S.p.A.	298,634	3,288,561
Snam S.p.A.	326,742	1,422,092
SOGEFI	13,047	69,701
Telecom Italia RSP	861,308	633,625
Telecom Italia S.p.A.	6,928,673	6,385,218
Terna S.p.A.	198,774	1,071,439
Trevi Finanziaria Industrial	57,455	43,971
UBI Banca S.p.A.	336,352	1,444,737
Uni Land S.p.A.	8,271	5,094
Unicredit S.p.A.	623,595	11,628,795
Unipol Gruppo Finanziario S.p.A.	296,141	1,297,012



<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Unipolsai Assicurazioni S.p.A.	626,168	1,364,790
Vittoria Assicurazioni S.p.A.	6,762	92,163
<i>Japan</i>		
77 Bank Ltd.	334,000	1,643,841
A & D Co., Ltd.	8,000	32,182
ABC Mart, Inc.	5,200	305,910
Achilles Corp.	6,400	107,369
ACOM Co., Ltd.	49,800	227,371
ADEKA Corp.	20,200	307,423
ADR Canon, Inc.	87,900	2,990,358
ADR Nippon Telegraph & Telephone	195,114	9,193,772
Advantage Risk Management Co.	7,000	78,186
Aeon Co., Ltd.	84,721	1,287,102
Aeon Financial Service Co., Ltd.	15,900	336,509
Aeon Mall Co., Ltd.	14,200	279,551
AGRO-KANESHO Co., Ltd.	3,800	55,701
Ahresty Corp.	10,100	99,598
AI Holdings Corp.	269,302	7,250,254
Aichi Bank Ltd.	3,500	197,179
Aichi Corp.	3,400	23,603
Aichi Steel Corp.	4,800	189,462
Aichi Tokei Denki Co., Ltd.	700	23,643
Aida Engineering Ltd.	11,900	113,853
AIN Holdings, Inc.	60,161	4,347,698
Air Water, Inc.	17,000	312,282
Airport Facilities Co., Ltd.	14,300	77,634
Aisan Industry Co., Ltd.	22,400	177,031
Aisin Seiki Co., Ltd.	102,500	5,245,417
Aizawa Securities Co. Ltd.	26,000	158,740
Ajinomoto Co., Inc.	72,000	1,554,895
Akita Bank Ltd.	71,000	209,790
Albis Co., Ltd.	800	36,525
Alconix Corp.	6,100	106,788
Alfresa Holdings Corp.	140,400	2,707,786
Alinco, Inc.	2,600	25,894
Alpen Co., Ltd.	9,800	174,701
Alpha Corp.	2,500	51,175
Alpine Electronics, Inc.	23,100	345,595
Alps Electric Co., Ltd.	27,200	784,336
Alps Logistics Co., Ltd.	5,000	31,951
Altech Corp.	1,900	62,144
Amada Holdings Co., Ltd.	303,400	3,504,923
Amiyaki Tei Co. Ltd.	900	33,281
Ana Holdings, Inc.	1,348,000	4,683,688
Aoi Electronics Co., Ltd.	1,000	37,380
Aoki Holdings, Inc.	22,300	282,819
Aomori Bank Ltd.	106,000	375,472
Aoyama Trading Co., Ltd.	65,301	2,327,612
Aozora Bank Ltd.	1,221,170	4,651,662
Arakawa Chemical Industries	13,000	222,722
Arata Corp.	12,400	422,125
Arcland Sakamoto Co. Ltd.	10,700	143,702
Arcs Co., Ltd.	112,600	2,436,193
Ariake Japan Co., Ltd.	73,700	5,135,911
Arisawa Manufacturing Co., Ltd.	19,000	145,933
Artnature, Inc.	6,300	40,595
Asahi Broadcasting Corp.	4,300	31,228
Asahi Diamond Industrial Co., Ltd.	25,100	184,296
Asahi Glass Co., Ltd.	279,068	11,747,879
Asahi Group Holdings Ltd.	53,200	2,001,865
Asahi Holdings, Inc.	115,600	1,900,260
Asahi Kasei Corp.	276,797	2,974,656
Asahi Kogyosha Co., Ltd.	2,600	69,420
Asahi Yukizai Corp.	57,000	125,810
Asanuma Corp.	9,000	25,952
Asax Co., Ltd.	3,000	44,989
Ashimori Industry Co., Ltd.	28,000	74,760
Asia Pile Holdings Corp.	12,400	82,770
Asics Corp.	20,100	372,447
Aska Pharmaceutical Co., Ltd.	8,400	125,970
Astellas Pharma, Inc.	968,100	11,842,768
Asti Corp.	7,000	36,944

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Asunaro Aoki Construction	8,700	65,583
Ateam, Inc.	1,800	47,739
Atsugi Co., Ltd.	88,000	94,767
Awa Bank Ltd.	106,000	720,755
Bandai Namco Holdings, Inc.	107,400	3,660,929
Bando Chemical Industries	23,000	227,625
Bank of Iwate Ltd.	5,400	215,308
Bank of Kochi Ltd.	25,000	28,257
Bank of Kyoto Ltd.	38,000	358,491
Bank of Okinawa Ltd.	11,360	461,032
Bank of Saga Ltd.	74,000	171,235
Bank of the Ryukyus Ltd.	25,800	377,494
Bank of Toyama Ltd.	400	14,934
Belluna Co., Ltd.	26,700	318,898
Benesse Holdings, Inc.	45,700	1,724,528
Best Denki Co., Ltd.	35,200	49,811
Bridgestone Corp.	89,300	3,846,671
Brother Industries Ltd.	175,600	4,052,428
Bunka Shutter Co. Ltd.	4,400	33,717
Calbee, Inc.	12,200	479,379
Canon Electronics, Inc.	8,600	175,965
Canon Marketing Japan, Inc.	13,600	309,377
Canon, Inc.	584,600	19,854,340
Carlit Holdings Co., Ltd.	8,300	44,026
Casio Computer Co., Ltd.	28,300	434,978
Cawachi Ltd.	8,600	207,958
Central Glass Co., Ltd.	110,000	472,855
Central Japan Railway Co.	81,900	13,346,289
Chiba Bank Ltd.	103,000	746,191
Chiba Kogyo Bank Ltd.	28,800	151,228
Chilled & Frozen Logistics Holdings Co., Ltd.	3,684	43,542
Chino Corp.	2,200	24,357
Chiyoda Integre Co., Ltd.	3,900	77,299
Chofu Seisakusho Co., Ltd.	1,000	23,825
Chori Co., Ltd.	2,600	48,455
Chubu Electric Power Co., Inc.	85,700	1,138,370
Chubu Shiryō Co., Ltd.	13,700	180,578
Chudenko Corp.	3,000	77,723
Chuetsu Pulp & Paper Co., Ltd.	100,000	210,039
Chugai Pharmaceutical Co., Ltd.	30,600	1,145,185
Chugoku Bank Ltd.	22,400	334,923
Chugoku Electric Power Co.	34,900	384,844
Chugoku Marine Paints Ltd.	26,900	206,849
Chukyo Bank Ltd.	4,900	99,954
Chuo Spring Co., Ltd.	16,000	48,985
CI Takiron Corp.	27,000	143,459
Citizen Watch Co. Ltd.	111,900	784,774
CKD Corp.	281,000	4,279,023
Cleanup Corp.	19,200	147,811
CMK Corp.	24,700	204,441
Coca Cola Bottlers Japan, Inc.	16,800	485,938
Computer Engineering & Consulting	2,200	42,273
Concordia Financial Group, Ltd.	169,700	855,750
Conexio Corp.	30,700	527,878
Corona Corp.	5,300	53,726
Cosmo Energy Holdings Co., Ltd.	19,200	302,627
Cosmos Pharmaceutical Corp.	42,467	8,269,651
Credit Saison Co., Ltd.	19,300	376,862
CTI Engineering Co., Ltd.	7,000	71,271
CyberAgent, Inc.	17,800	552,091
CYBERDYNE, Inc.	14,000	186,276
Dai Dan Co., Ltd.	18,000	211,463
Dai Ichi Life Holdings, Inc.	144,800	2,611,581
Dai Ichi Seiko Co., Ltd.	4,200	81,189
Dai Nippon Printing Co., Ltd.	66,000	733,072
Dai Nippon Toryo Co., Ltd.	21,000	57,191
Daibiru Corp.	21,000	218,298
Daicel Corp.	42,400	527,170
Daido Kogyo Co., Ltd.	29,000	79,494
Daido Metal Co., Ltd.	4,100	37,110
Daido Steel Co., Ltd.	48,000	276,397
Daihatsu Diesel Manufacturing Co., Ltd.	10,000	60,342
Daiho Corp.	23,000	109,309

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Daiichi Jitsugyo Co., Ltd.	28,000	153,008
Daiichi Kigenso Kagaku Kogyo Co., Ltd.	2,500	29,147
Daiichi Sankyo Co., Ltd.	78,996	1,861,004
Daiken Corp.	1,900	40,821
Daiki Aluminium Industry Co.	14,000	77,252
Daikin Industries Ltd.	33,490	3,418,746
Daikoku Denki Co., Ltd.	2,400	36,824
Daikyo, Inc.	74,000	150,819
Dainichi Co., Ltd.	10,100	70,563
Dainichiseika Color & Chemicals	28,000	221,787
Daisan Bank Ltd.	9,000	137,291
Daishi Bank Ltd.	180,000	828,231
Daishinku Corp.	9,400	140,967
Daito Bank Ltd.	112,000	162,478
Daito Pharmaceutical Co. Ltd.	5,700	125,708
Daito Trust Construction Co., Ltd.	85,700	13,343,908
Daitron Co. Ltd.	3,600	40,947
Daiwa House Industry Co., Ltd.	270,300	9,232,925
Daiwa House REIT Investment	192	456,077
Daiwa Industries Ltd.	9,600	104,664
Daiwa Securities Group, Inc.	219,849	1,302,736
Daiwabo Holdings Co., Ltd.	72,000	250,552
DCM Holdings Co., Ltd.	456,500	4,001,891
Dena Co. Ltd.	14,300	320,210
Denka Co., Ltd.	698,000	3,596,849
Denso Corp.	64,070	2,703,987
Dentsu, Inc.	28,700	1,371,654
Denyo Co., Ltd.	7,100	123,283
DIC Corp.	104,700	3,759,919
DIP Corp.	135,045	2,742,726
DISCO Corp.	3,900	622,001
DKS Co., Ltd.	23,000	101,940
Don Quijote Holdings Co., Ltd.	15,000	568,708
DSB Co., Ltd.	4,600	26,161
Dunlop Sports Co., Ltd.	2,900	29,088
Duskin Co., Ltd.	54,600	1,403,875
Dynam Japan Holdings Co. Ltd.	399,200	703,648
East Japan Railway Co.	46,000	4,398,985
Ebara Jitsugyo Co. Ltd.	1,700	22,528
EDION Corp.	180,300	1,636,757
Ehime Bank Ltd.	31,700	399,212
Eidai Co., Ltd.	10,000	45,301
Eighteenth Bank Ltd.	99,000	282,832
Eisai Co., Ltd.	36,490	2,015,134
Eizo Corp.	9,900	389,445
Electric Power Development Co.	20,500	506,844
Elematec Corp.	1,900	30,894
Endo Lighting Corp.	6,900	70,376
en-japan inc.	113,800	2,964,512
Espec Corp.	11,100	169,622
Excel Co. Ltd.	18,900	246,090
Exedy Corp.	12,100	340,837
F.tech, Inc.	6,100	77,852
Faith, Inc.	570	6,275
Falco Holdings Co., Ltd.	2,900	39,463
FamilyMart UNY Holdings Co. Ltd.	10,900	623,772
Fanuc Corp.	26,800	5,165,130
Fast Retailing Co., Ltd.	7,100	2,364,560
FCC Co., Ltd.	142,300	2,864,744
Ferrotec Holdings Corp.	5,700	73,710
Fidea Holdings Co., Ltd.	152,900	254,470
Fields Corp.	1,900	20,410
Financial Products Group Co.	69,500	662,464
First Juken Co. Ltd.	2,500	34,599
FJ Next Co. Ltd.	6,200	46,517
Foster Electric Co., Ltd.	14,900	256,732
Fuji Corp. Ltd.	10,800	71,801
Fuji Electric Co., Inc.	86,000	453,115
Fuji Kiko Co., Ltd.	7,700	50,506
Fuji Oil Co., Ltd.	19,400	58,532
Fuji Oil Holdings, Inc.	136,300	3,151,543
Fuji Pharma Co. Ltd.	5,200	176,789
Fuji Soft, Inc.	6,300	178,022

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Fujiibo Holdings, Inc.	11,600	325,721
Fujicco Co., Ltd.	3,700	84,663
Fujifilm Holdings Corp.	137,700	4,951,121
Fujikura Kasei Co., Ltd.	21,100	117,932
Fujikura Ltd.	625,000	5,234,292
Fujikura Rubber Ltd.	14,600	85,240
Fujimi, Inc.	13,000	268,423
Fujimori Kogyo Co., Ltd.	2,400	75,294
Fujishoji Co., Ltd.	5,200	52,898
Fujitsu Frontech Ltd.	24,000	382,129
Fujitsu General Ltd.	105,300	2,440,381
Fujitsu Ltd.	1,821,488	13,419,613
Fukoku Co., Ltd.	5,600	50,139
Fukuda Corp.	2,200	104,557
Fukui Bank Ltd.	88,000	220,078
Fukuoka Financial Group, Inc.	114,000	541,794
Fukushima Bank Ltd.	177,000	137,051
Fukuyama Transporting Co., Ltd.	71,000	450,543
Furukawa Electric Co., Ltd.	35,600	1,584,194
Furuno Electric Co., Ltd.	30,700	182,244
Furusato Industries Ltd.	7,900	118,964
Fuso Pharmaceutical Industries Ltd.	1,900	46,993
Futaba Corp.	3,200	56,105
Futaba Industrial Co., Ltd.	15,300	138,348
Future Corp.	14,000	109,523
Fuyo General Lease Co., Ltd.	88,600	5,054,521
Gakken Holdings Co., Ltd.	2,200	64,320
Gecoss Corp.	6,100	72,911
Geo Holdings Corp.	14,600	151,379
GL Sciences, Inc.	2,200	25,258
GMO Payment Gateway, Inc.	41,100	2,275,205
Godo Steel Ltd.	3,300	58,740
Goldcrest Co., Ltd.	29,670	655,930
Grandy House Corp.	8,700	32,985
Gree, Inc.	536,000	4,679,744
GSI Creos Corp.	22,000	27,020
G-TEKT Corp.	11,100	206,668
Gun Ei Chemical Industry Co.	2,800	90,833
Gungho Online Entertainment	71,600	184,162
Gunma Bank Ltd.	152,400	914,183
Gunze Ltd.	117,000	419,642
Gurunavi, Inc.	209,118	3,398,447
H One Co., Ltd.	11,400	124,897
H2O Retailing Corp.	39,095	710,850
Hachijuni Bank Ltd.	64,600	409,931
Hagihara Industries, Inc.	1,000	26,290
Hagiwara Electric Co., Ltd.	2,700	52,914
Hakuhodo DY Holdings, Inc.	33,200	440,559
Hakuto Co., Ltd.	12,100	153,135
Hamakyorex Co., Ltd.	6,600	164,765
Hamamatsu Photonics K.K.	21,000	644,802
Haneda Zenith Holdings Co., Ltd.	6,200	18,209
Hankyu Hanshin Holdings, Inc.	31,200	1,121,823
Hanwa Co., Ltd.	112,000	801,424
Happinet Corp.	20,800	364,685
Harima Chemicals Group, Inc.	17,500	144,068
Haruyama Holdings, Inc.	6,800	62,396
Haseko Corp.	1,140,930	13,850,378
Hazama Ando Corp.	195,800	1,233,770
Heiwa Corp.	58,300	1,299,764
Heiwa Real Estate Co., Ltd.	27,800	447,828
Heiwado Co., Ltd.	17,076	365,198
Hi Lex Corp.	8,400	213,215
Hibiya Engineering Ltd.	10,800	184,454
Hikari Tsushin, Inc.	7,820	822,645
Hino Motors Ltd.	40,500	449,479
Hirakawa Hewtech Corp.	2,300	30,009
HIRANO TECSEED Co., Ltd.	12,100	148,289
Hirose Electric Co., Ltd.	3,889	554,484
Hiroshima Bank Ltd.	79,000	350,142
Hisamitsu Pharmaceutical Co.	7,500	359,114
Hitachi Chemical Co., Ltd.	110,600	3,297,526
Hitachi Construction Machine	13,700	342,256

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Hitachi High Technologies Co.	10,300	399,680
Hitachi Ltd.	661,000	4,055,655
Hitachi Maxell Ltd.	17,000	347,383
Hitachi Metals Ltd.	118,500	1,647,357
Hitachi Zosen Corp.	46,000	226,397
Hochiki Corp.	8,900	142,181
Hodogaya Chemical Co. Ltd.	1,700	68,009
Hogy Medical Co. Ltd.	79,500	5,299,528
Hokkaido Coca Cola Bottling	1,000	6,257
Hokkan Holdings Ltd.	29,000	109,950
Hokko Chemical Industry Co.	12,000	52,225
Hokkoku Bank Ltd.	152,000	583,054
Hokuetsu Bank Ltd.	12,700	301,789
Hokuetsu Kishu Paper Co., Ltd.	38,892	304,947
Hokuhoku Financial Group, Inc.	38,900	620,060
Hokuriku Electric Power Co.	1,700	14,025
Honda Motor Co., Ltd.	1,222,600	33,339,680
Honeys Co., Ltd.	6,240	67,420
Hoosiers Holdings	18,000	156,034
Hoshizaki Corp.	7,500	678,177
Hosokawa Micron Corp.	10,600	462,264
Hoya Corp.	294,900	15,309,289
Hulic Co., Ltd.	44,000	449,163
Human Holdings Co. Ltd.	3,000	45,737
Hurxley Corp.	3,300	32,777
Hyakugo Bank Ltd.	43,000	174,893
Hyakujushi Bank Ltd.	120,850	399,033
Ibiden Co., Ltd.	54,800	943,247
IBJ Leasing Co., Ltd.	12,900	309,756
Idemitsu Kosan Co., Ltd.	11,500	326,495
IHI Corp.	208,000	707,156
Iida Group Holdings Co., Ltd.	21,300	354,684
Iino Kaiun Kaisha Ltd.	40,900	175,088
IJT Technology Holdings Co.	9,900	53,042
Ikegami Tsushinki Co., Ltd.	27,000	37,006
Imasen Electric Industrial	8,900	104,082
Inaba Denki Sangyo Co., Ltd.	15,400	584,559
Inaba Seisakusho Co., Ltd.	900	11,614
Inabata & Co., Ltd.	37,100	491,651
Ines Corp.	42,300	423,151
Infomart Corp.	528,800	4,009,769
Innotech Corp.	11,200	66,387
Inpex Corp.	126,500	1,217,039
I-O DATA DEVICE, INC.	4,400	47,697
ISE Chemicals Corp.	2,000	8,722
Iseki & Co., Ltd.	9,400	183,968
Isetan Mitsukoshi Holdings Ltd.	42,800	428,914
Ishihara Sangyo Kaisha Ltd.	15,000	153,391
Ishizuka Glass Co. Ltd.	8,000	15,593
Isuzu Motors Ltd.	340,700	4,202,654
Itochu Corp.	373,700	5,550,955
Itochu Enex Co., Ltd.	14,600	129,290
Itochu Shokuhin Co., Ltd.	2,500	105,242
Itoham Yonekyu Holdings, Inc.	7,400	67,111
Itoki Corp.	20,300	173,985
IwaiCosmo Holdings, Inc.	10,800	118,996
Iwaki & Co., Ltd.	44,000	169,954
Iwasaki Electric Co., Ltd.	49,000	78,498
Iwatsu Electric Co., Ltd.	50,000	36,045
Iyo Bank Ltd.	23,800	196,992
Izumi Co. Ltd.	73,100	4,150,748
Izutsuya Co., Ltd.	4,400	17,113
J. Front Retailing Co., Ltd.	35,500	544,696
JACCS Co., Ltd.	57,000	277,999
JAFCO Co., Ltd.	28,300	1,139,707
Janome Sewing Machine Co., Ltd.	28,400	225,714
Japan Airlines Co., Ltd.	499,800	15,453,054
Japan Airport Terminal Co.	6,200	236,997
Japan Asia Group Ltd.	12,800	48,530
Japan Display, Inc.	399,800	754,340
Japan Drilling Co., Ltd.	2,300	45,955
Japan Exchange Group, Inc.	68,500	1,240,633
Japan Lifeline Co., Ltd.	142,800	6,043,200

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Japan Material Co., Ltd.	171,500	3,202,269
Japan Post Bank Co., Ltd.	53,000	678,302
Japan Post Holdings Co., Ltd.	59,400	736,949
Japan Prime Realty Investment	122	422,917
Japan Pulp & Paper Co., Ltd.	47,000	177,358
Japan Radio Co., Ltd.	3,400	43,635
Japan Real Estate Investment	172	855,714
Japan Retail Fund Investment	333	614,965
Japan Securities Finance Co.	107,900	557,938
Japan Steel Works Ltd.	800	12,517
Japan Tobacco, Inc.	150,400	5,283,275
Japan Transcity Corp.	17,000	68,841
Japan Wool Textile Co., Ltd.	21,200	176,792
JBCC Holdings, Inc.	17,600	130,481
JFE Holdings, Inc.	69,114	1,199,776
JGC Corp.	26,800	434,582
Jimoto Holdings, Inc.	101,900	185,009
JK Holdings Co., Ltd.	5,700	33,431
JMS Co., Ltd.	27,000	78,097
J-Oil Mills, Inc.	5,500	195,554
Joshin Denki Co., Ltd.	27,000	389,525
JSP Corp.	3,100	93,530
JSR Corp.	28,400	489,594
JTEKT Corp.	184,400	2,694,774
Juki Corp.	62,200	900,117
Juroku Bank Ltd.	163,000	513,546
JustSystems Corp.	15,100	224,296
JVC Kenwood Corp.	42,500	126,713
JXTG Holdings, Inc.	1,473,100	6,433,341
K & O Energy Group, Inc.	7,700	121,435
Kadokawa Dwango Corp.	10,000	129,227
Kaga Electronics Co., Ltd.	11,500	235,609
Kajima Corp.	773,000	6,521,930
Kakaku.com., Inc.	22,600	324,438
Kaken Pharmaceutical Co., Ltd.	57,700	3,147,926
Kamei Corp.	13,400	182,229
Kamigumi Co., Ltd.	26,980	282,863
Kanaden Corp.	8,000	82,734
Kanagawa Chuo Kotsu Co., Ltd.	4,000	26,130
Kandenko Co., Ltd.	20,000	210,395
Kaneka Corp.	380,000	2,894,980
Kaneko Seeds Co., Ltd.	5,600	72,467
Kanematsu Corp.	182,000	372,553
Kanematsu Electronics Ltd.	4,100	125,890
Kansai Electric Power Co., Inc.	97,000	1,335,520
Kansai Paint Co., Ltd.	27,600	634,977
Kansai Urban Banking Corp.	11,000	131,479
KAO Corp.	185,700	11,026,970
Kasai Kogyo Co., Ltd.	1,800	23,197
Kato Sangyo Co., Ltd.	3,900	104,650
Kato Works Co., Ltd.	3,000	84,372
Kawada Technologies, Inc.	9,100	606,613
Kawagishi Bridge Works	3,000	23,896
Kawai Musical Instruments Manufacturing Co., Ltd.	1,800	37,983
Kawasaki Heavy Industries	206,000	608,686
Kawasumi Laboratories, Inc.	14,000	84,852
KDDI Corp.	754,300	19,971,898
Keihan Holdings Co., Ltd.	69,000	438,466
Keihanshin Building Co., Ltd.	22,500	139,974
Keihin Co., Ltd.	16,000	22,784
Keihin Corp.	21,300	290,610
Keikyu Corp.	61,000	734,541
Keio Corp.	84,000	702,741
Keisei Electric Railway Co.	19,950	532,663
Keiyo Bank Ltd.	130,000	562,300
Keyence Corp.	40,000	17,564,970
KI Star Real Estate Co., Ltd.	15,500	287,625
Kikkoman Corp.	19,000	607,067
Kimura Unity Co., Ltd.	300	3,076
Kinki Sharyo Co., Ltd.	1,100	25,229
Kintetsu Group Holdings Co., Ltd.	233,000	897,909
Kintetsu World Express, Inc.	7,800	137,590
Kirin Holdings Co., Ltd.	1,314,130	26,771,481

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Kissei Pharmaceutical Co. Ltd.	3,500	95,007
Kita Nippon Bank Ltd.	4,500	130,162
Kitagawa Iron Works Co., Ltd.	5,600	117,323
Kitano Construction Corp.	19,000	55,295
Kito Corp.	5,200	53,222
Kitz Corp.	33,200	309,662
Kiyo Bank Ltd.	27,400	474,306
KNT CT Holdings Co., Ltd.	38,000	58,508
Koa Corp.	12,200	225,954
Koatsu Gas Kogyo Co., Ltd.	13,000	93,832
Kobayashi Pharmaceutical Co.	26,100	1,549,368
Kobe Steel Ltd.	42,132	432,719
Kohnan Shoji Co., Ltd.	12,900	240,296
Kohsoku Corp.	1,600	15,194
Koike Sanso Kogyo Co., Ltd.	13,000	33,669
Koito Manufacturing Co., Ltd.	14,800	761,339
Kojima Co., Ltd.	18,000	49,341
Kokuyo Co., Ltd.	15,100	206,019
Komatsu Ltd.	123,900	3,147,673
Komatsu Seiren Co., Ltd.	12,400	79,569
Komatsu Wall Industry Co., Ltd.	5,700	103,996
Komehyo Co., Ltd.	5,200	68,957
Komeri Co., Ltd.	10,700	272,071
Komori Corp.	220,100	2,828,626
Konaka Co., Ltd.	22,200	118,943
Konami Holdings Corp.	181,399	10,074,135
Konica Minolta, Inc.	454,900	3,773,289
Konishi Co., Ltd.	9,700	138,818
Konoike Transport Co., Ltd.	11,100	151,346
Kosaido Co., Ltd.	3,800	12,310
Kose Corp.	4,700	513,252
Koshidaka Holdings Co. Ltd.	5,800	145,206
Krosaki Harima Corp.	24,000	92,488
KRS Corp.	900	20,714
KU Holdings Co., Ltd.	4,000	34,496
Kubota Corp.	656,100	11,021,616
Kumiai Chemical Industry Co.	23,550	135,817
Kurabo Industries Ltd.	161,000	371,120
Kuraray Co., Ltd.	51,900	941,369
Kureha Corp.	60,900	3,008,143
Kurimoto Ltd.	5,800	105,150
Kurita Water Industries Ltd.	15,800	430,295
Kuriyama Corp.	3,300	56,449
Kuroda Electric Co., Ltd.	3,100	60,753
KYB Co., Ltd.	106,000	542,453
Kyocera Corp.	42,700	2,472,465
Kyodo Printing Co., Ltd.	126,000	428,373
Kyoei Steel Ltd.	9,000	149,066
Kyokuto Boeki Kaisha Ltd.	11,000	26,335
Kyokuto Kaihatsu Kogyo Co.	17,800	285,789
Kyorin Holdings, Inc.	15,700	348,206
Kyoritsu Printing Co. Ltd.	61,900	186,207
Kyosan Electric Manufacturing Co., Ltd.	25,000	131,052
Kyowa Electronic Instruments	9,400	38,316
Kyowa Exeo Corp.	277,000	4,656,933
Kyowa Hakko Kirin Co., Ltd.	35,400	657,528
Kyowa Leather Cloth Co., Ltd.	6,900	57,602
Kyudenko Corp.	2,200	78,809
Kyushu Electric Power Co., Inc.	61,700	749,010
Kyushu Financial Group, Inc.	130,143	821,212
Kyushu Railway Co.	184,300	5,978,760
LaSalle Logiport REIT	254	256,125
Lawson, Inc.	7,400	517,658
LEC, Inc.	12,700	312,527
Leopalace21 Corp.	77,000	478,337
Line Corp.	7,000	241,412
Lion Corp.	375,528	7,773,924
Lixil Group Corp.	38,500	962,500
Look, Inc.	23,000	50,356
M3, Inc.	174,700	4,812,180
Mabuchi Motor Co., Ltd.	7,600	378,106
Macnica Fuji Electronics Holdings	18,950	276,762
Maeda Corp.	6,000	66,109

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Maeda Road Construction Co.	9,000	179,583
Maezawa Kasei Industries Co.	5,700	63,717
Maezawa Kyuso Industries Co.	2,900	39,567
Makino Milling Machine Co.	118,000	973,532
Makita Corp.	29,200	1,079,797
Mamiya-Op Co., Ltd.	1,700	18,247
Marubeni Corp.	800,900	5,173,489
Marubun Corp.	11,400	79,849
Marudai Food Co., Ltd.	61,000	285,564
Marui Group Co., Ltd.	490,700	7,232,104
Maruichi Steel Tube Ltd.	9,500	276,055
Maruka Machinery Co., Ltd.	2,400	40,050
Maruwa Co., Ltd.	3,100	128,155
Maruyama Mfg Co., Inc.	2,300	36,129
Maruzen Chi Holdings Co., Ltd.	4,100	13,282
Maruzen Showa Unyu Co., Ltd.	43,000	180,251
Marvelous, Inc.	38,000	374,386
Matsuda Sangyo Co., Ltd.	8,400	110,869
Matsui Construction Co., Ltd.	24,900	197,675
Matsumotokiyoshi Holdings Co.	98,100	5,579,023
Max Co., Ltd.	8,000	115,486
Maxvalu Nishinohon Co., Ltd.	1,000	14,774
Maxvalu Tokai Co., Ltd.	3,000	53,079
Mazda Motor Corp.	75,200	1,049,427
McDonald's Holdings Co. Japan	10,400	398,932
MCJ Co., Ltd.	34,400	363,104
Mebuki Financial Group, Inc.	138,600	515,618
Medipal Holdings Corp.	49,600	917,309
Meidensha Corp.	117,000	400,899
Meiji Holdings Co., Ltd.	45,800	3,713,403
Meiko Electronics Co., Ltd.	10,500	133,726
Meisei Industrial Co., Ltd.	18,400	111,520
Meitec Corp.	8,200	349,208
Meiwa Corp.	8,700	34,534
Meiwa Estate Co., Ltd.	12,100	86,044
Michinoku Bank Ltd.	93,000	153,124
Mie Bank Ltd.	1,800	40,803
Mie Kotsu Group Holdings, Inc.	7,200	25,119
Mikuni Corp.	21,000	87,843
Mimasu Semiconductor Industry Co.	7,000	105,411
Minato Bank Ltd.	9,300	176,051
Minebea Mitsumi, Inc.	52,400	841,776
Ministop Co., Ltd.	6,800	142,464
Minori Solutions Co., Ltd.	700	8,124
Miraca Holdings, Inc.	7,149	321,311
Mirait Holdings Corp.	29,544	331,568
Misawa Homes Co., Ltd.	10,800	97,177
Misumi Group, Inc.	763,644	17,439,574
Mitani Corp.	3,700	139,787
Mitani Sangyo Co., Ltd.	2,000	7,262
Mito Securities Co., Ltd.	33,900	95,340
Mitsuba Corp.	8,600	158,361
Mitsubishi Chemical Holdings	985,694	8,159,434
Mitsubishi Corp.	489,554	10,265,123
Mitsubishi Electric Corp.	1,268,700	18,241,232
Mitsubishi Estate Co., Ltd.	232,900	4,339,410
Mitsubishi Gas Chemical Co.	321,635	6,798,533
Mitsubishi Heavy Industries	426,000	1,743,279
Mitsubishi Logistics Corp.	11,000	146,360
Mitsubishi Materials Corp.	14,363	434,623
Mitsubishi Motors Corp.	85,900	565,735
Mitsubishi Nichiyu Forklift	1,800	12,464
Mitsubishi Paper Mills Ltd.	16,000	115,059
Mitsubishi Research Institute	800	23,211
Mitsubishi Shokuhin Co., Ltd.	4,500	129,161
Mitsubishi Steel Manufacturing Co., Ltd.	86,000	202,065
Mitsubishi Tanabe Pharma Corp.	225,500	5,210,021
Mitsubishi UFJ Financial Group	4,458,052	29,947,825
Mitsubishi UFJ Lease & Financing	56,200	307,109
Mitsuboshi Belting Co., Ltd.	11,000	122,081
Mitsui & Co., Ltd.	228,800	3,269,299
Mitsui Chemicals, Inc.	120,000	635,457
Mitsui Engineering & Shipbuilding Co., Ltd.	401,000	571,022



<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Mitsui Fudosan Co., Ltd.	485,600	11,584,646
Mitsui High-Tec, Inc.	16,500	263,742
Mitsui Home Co., Ltd.	59,000	388,572
Mitsui Matsushima Co., Ltd.	4,200	52,070
Mitsui Mining & Smelting Co.	53,000	207,075
Mitsui O.S.K. Lines Ltd.	171,486	503,652
Mitsui Soko Holdings Co., Ltd.	64,000	174,867
Mitsui Sugar Co., Ltd.	5,900	170,919
Mitsuuroko Holdings Co., Ltd.	17,400	111,654
Mixi, Inc.	41,500	2,308,428
Miyaji Engineering Group, Inc.	26,000	55,536
Miyazaki Bank Ltd.	86,000	282,431
Miyoshi Oil & Fat Co., Ltd.	2,200	28,097
Mizuho Financial Group, Inc.	6,224,800	11,379,262
Mizuno Corp.	31,000	176,575
Mochida Pharmaceutical Co.	5,100	367,658
MONEX GROUP INC	59,700	157,804
Monotaro Co., Ltd.	247,565	7,976,017
Morinaga & Co., Ltd.	20,500	1,164,026
Morinaga Milk Industry Co.	199,000	1,516,056
Morito Co., Ltd.	5,900	48,782
Mory Industries, Inc.	6,400	131,577
Mr. Max Corp.	8,700	42,277
MS&AD Insurance Group Holdings	475,103	15,957,981
Murakami Corp.	2,000	38,982
Murata Manufacturing Co., Ltd.	26,200	3,980,367
Musashi Seimitsu Industry Co.	128,700	3,722,633
Musashino Bank Ltd.	16,500	505,896
Mutoh Holdings Co., Ltd.	12,000	26,913
Nabtesco Corp.	17,423	506,284
Nachi Fujikoshi Corp.	14,000	79,370
NAFCO Co., Ltd.	4,000	59,416
Nagano Bank Ltd.	4,400	77,928
Nagano Keiki Co., Ltd.	2,100	14,373
Nagase & Co., Ltd.	52,100	792,443
Nagoya Railroad Co., Ltd.	118,000	550,303
Nakabayashi Co., Ltd.	21,000	59,434
Nakano Corp.	3,900	21,347
Nakayama Steel Works Ltd.	7,600	43,898
Nanto Bank Ltd.	10,600	301,887
Narasaki Sangyo Co., Ltd.	4,000	10,431
NDS Co., Ltd.	2,300	63,150
NEC Capital Solutions Ltd.	12,700	208,992
NEC Corp.	374,999	994,568
NEC Networks & System Integration Corp.	100,800	2,188,964
Net One Systems Co., Ltd.	56,500	535,533
Neturen Co., Ltd.	15,600	147,864
Nexon Co., Ltd.	26,800	529,512
NGK Insulators Ltd.	38,000	757,227
NGK Spark Plug Co., Ltd.	23,300	495,405
NH Foods, Ltd.	49,000	1,489,276
Nice Holdings, Inc.	38,000	51,744
Nichia Steel Works Ltd.	21,000	52,706
Nichias Corp.	60,000	693,663
Nichiban Co., Ltd.	21,000	178,302
Nichicon Corp.	22,200	238,281
Nichiha Corp.	28,500	1,004,450
Nichimo Co., Ltd.	7,000	11,027
Nichireki Co., Ltd.	36,000	425,169
Nichirin Co., Ltd.	2,700	56,879
Nidec Corp.	32,000	3,278,035
Nifco, Inc.	198,100	10,631,390
Nihon Dempa Kogyo Co., Ltd.	11,200	87,319
Nihon Dengi Co., Ltd.	8,000	193,094
Nihon Eslead Corp.	13,700	223,619
Nihon M&A Center, Inc.	369,310	13,508,936
Nihon Nohyaku Co., Ltd.	19,600	115,479
Nihon Plast Co., Ltd.	5,000	57,850
Nihon Tokushu Toryo Co., Ltd.	4,500	65,481
Nihon Unisys Ltd.	163,200	2,581,047
Nihon Yamamura Glass Co., Ltd.	42,000	68,031
Nikkiso Co., Ltd.	13,500	129,761
Nikko Co., Ltd.	4,300	85,265

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Nikkon Holdings Co., Ltd.	26,900	621,506
Nikon Corp.	306,600	4,900,797
Nintendo Co., Ltd.	15,500	5,197,935
Nippi, Inc.	4,000	27,946
Nippo Corp.	8,000	160,840
Nippon Beet Sugar Manufacturing Co., Ltd.	5,600	107,355
Nippon Building Fund, Inc.	187	955,304
Nippon Carbide Industries Co.	33,000	56,096
Nippon Carbon Co., Ltd.	4,200	130,269
Nippon Chemical Industrial	38,000	76,771
Nippon Chemi-Con Corp.	89,000	321,591
Nippon Coke & Engineering Co.	118,600	103,443
Nippon Concrete Industries	20,300	73,171
Nippon Denko Co., Ltd.	190,900	672,805
Nippon Densetsu Kogyo Co., Ltd.	10,000	205,500
Nippon Electric Glass Co., Ltd.	13,200	479,904
Nippon Express Co., Ltd.	117,000	732,031
Nippon Filcon Co., Ltd.	11,600	63,286
Nippon Fine Chemical Co., Ltd.	6,100	53,964
Nippon Flour Mills Co., Ltd.	18,800	301,342
Nippon Hume Corp.	10,500	63,826
Nippon Kinzoku Co., Ltd.	2,300	31,585
Nippon Kodoshi Corp.	1,200	13,831
Nippon Koei Co., Ltd.	5,800	164,667
Nippon Koshuha Steel Co., Ltd.	29,000	21,422
Nippon Light Metal Holdings	3,316,600	7,881,205
Nippon Paint Holdings Co., Ltd.	37,400	1,414,649
Nippon Paper Industries Co., Ltd.	35,500	726,998
Nippon Pillar Packing Co., Ltd.	11,500	164,066
Nippon Piston Ring Co., Ltd.	6,200	123,492
Nippon Prologis REIT, Inc.	216	460,221
Nippon Rietec Co., Ltd.	3,000	33,428
Nippon Road Co., Ltd.	59,000	310,858
Nippon Seiki Co., Ltd.	5,000	100,570
Nippon Seisen Co., Ltd.	8,000	50,694
Nippon Sheet Glass Co., Ltd.	24,200	199,872
Nippon Signal Co., Ltd.	22,700	208,898
Nippon Soda Co., Ltd.	42,000	231,755
Nippon Steel & Sumikin Bussa	8,056	386,453
Nippon Steel & Sumitomo Metal Corp.	521,900	11,788,734
Nippon Suisan Kaisha Ltd.	43,100	252,018
Nippon Systemware Co., Ltd.	12,900	212,742
Nippon Telegraph & Telephone	950,800	44,933,677
Nippon Thompson Co., Ltd.	34,100	179,969
Nippon View Hotel Co., Ltd.	1,700	20,925
Nippon Yakin Kogyo Co., Ltd.	58,800	121,933
Nippon Yusen Kabushi Kaisha	240,000	446,422
Niraku GC Holdings, Inc.	1,180,000	152,669
Nishi Nippon City Bank, Ltd.	20,100	208,585
Nishimatsu Construction Co.	91,000	482,698
Nishio Rent All Co., Ltd.	5,800	184,799
Nissan Chemical Industries	52,900	1,746,698
Nissan Motor Co., Ltd.	323,400	3,217,882
Nissan Shatai Co., Ltd.	13,200	131,225
Nissan Tokyo Sales Holdings	11,400	42,816
Nissei Plastic Industrial Co.	9,400	89,014
Nisshin Fudosan Co., Ltd.	33,400	173,896
Nisshin Oillio Group Ltd.	73,000	428,151
Nisshin Seifun Group, Inc.	26,900	441,710
Nisshin Steel Co., Ltd.	9,200	101,121
Nisshinbo Holdings, Inc.	62,300	632,093
Nissin Corp.	90,000	435,742
Nissin Electric Co., Ltd.	61,300	649,771
Nissin Foods Holdings Co., Ltd.	8,900	556,052
Nissin Kogyo Co., Ltd.	16,900	268,330
Nissin Sugar Co., Ltd.	5,100	85,424
Nitori Holdings Co., Ltd.	10,600	1,418,868
Nitta Gelatin, Inc.	3,700	23,775
Nittan Valve Co., Ltd.	15,300	53,515
Nittetsu Mining Co., Ltd.	4,500	242,302
Nitto Denko Corp.	22,000	1,809,185
Nitto FC Co., Ltd.	6,100	51,630
Nitto Kogyo Corp.	175,600	2,770,904

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Nitto Seiko Co., Ltd.	12,000	49,235
Nittoc Construction Co., Ltd.	2,700	13,865
Noda Corp.	5,000	44,945
NOK Corp.	13,600	287,348
Nomura Holdings, Inc.	487,300	2,920,504
Nomura Real Estate Holdings	215,900	4,234,991
Nomura Real Estate Master Fund, Inc.	544	744,151
Nomura Research Institute Ltd.	19,500	767,956
Noritake Co., Ltd.	4,900	167,680
Noritsu Koki Co., Ltd.	10,000	86,953
Noritz Corp.	28,200	559,432
North Pacific Bank Ltd.	375,000	1,311,632
NS United Kaiun Kaisha Ltd.	70,000	140,797
NSK Ltd.	53,400	666,787
NTN Corp.	35,000	161,356
NTT Data Corp.	575,000	6,396,849
NTT Docomo, Inc.	542,600	12,806,828
Nuflare Technology, Inc.	6,300	376,228
Obayashi Corp.	343,600	4,039,655
OBIC Co., Ltd.	8,900	546,547
Ochi Holdings Co., Ltd.	2,100	25,287
Odakyu Electric Railway Co.	38,300	772,408
Odelic Co., Ltd.	1,900	79,308
Oenon Holdings, Inc.	22,000	55,020
Ogaki Kyoritsu Bank Ltd.	190,000	547,882
Ohashi Technica, Inc.	3,200	39,986
OILES Corp.	13,200	233,314
Oita Bank Ltd.	85,644	329,283
Oji Holdings Corp.	116,000	598,790
Okabe Co., Ltd.	12,200	112,380
Okamoto Industries, Inc.	15,000	32,841
Okamura Corp.	7,100	67,360
Okasan Securities Group, Inc.	105,000	673,772
OKK Corp.	40,000	45,212
Okura Industrial Co., Ltd.	30,000	159,665
Okuwa Co., Ltd.	12,000	138,199
Olympic Group Corp.	8,600	47,148
Olympus Corp.	38,800	1,415,806
OMRON Corp.	25,400	1,102,038
Ono Pharmaceutical Co., Ltd.	54,800	1,195,397
Ono Sokki Co., Ltd.	3,300	22,380
Onoken Co., Ltd.	8,000	123,816
Onward Holdings Co., Ltd.	66,000	488,127
Oracle Corp. Japan	5,200	337,380
Organo Corp.	14,000	68,654
Oriental Land Co., Ltd.	30,100	2,038,099
Origin Electric Co., Ltd.	19,000	52,421
Orix Corp.	1,453,200	22,504,165
Osaka Gas Co., Ltd.	246,000	1,006,025
Osaka Organic Chemical Industry	47,600	598,177
Osaka Steel Co., Ltd.	9,700	187,508
Osaki Electric Co., Ltd.	11,000	82,236
Otsuka Corp.	7,500	465,246
Otsuka Holdings Co., Ltd.	53,335	2,273,715
OUG Holdings, Inc.	8,000	18,726
Oyo Corp.	4,900	68,860
P.S. Mitsubishi Construction	18,500	81,172
Pacific Industrial Co., Ltd.	14,900	193,345
Paltac Corp.	24,800	835,422
PanaHome Corp.	24,000	255,465
Panasonic Corp.	353,200	4,790,644
Papyless Co., Ltd.	19,200	504,094
Parco Co., Ltd.	10,800	130,050
Park24 Co., Ltd.	16,000	406,693
Pegasus Sewing Machine Manufacturing Co., Ltd.	6,800	43,695
Penta Ocean Construction Co.	28,300	160,944
PIA Corp.	1,400	47,099
Pigeon Corp.	79,847	2,892,286
Piolax, Inc.	7,800	217,284
Pioneer Corp.	181,200	362,852
Pocket Card Co., Ltd.	7,300	48,597
POLA ORBIS Holdings, Inc.	12,400	326,885
Press Kogyo Co., Ltd.	55,000	255,028

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Punch Industry Co., Ltd.	1,400	15,139
Rakuten, Inc.	193,500	2,276,673
Raysum Co., Ltd.	3,900	32,905
Recruit Holdings Co., Ltd.	503,190	8,647,738
Renesas Electronics Corp.	724,900	6,316,101
Rengo Co., Ltd.	95,200	552,424
Resona Holdings, Inc.	2,162,200	11,902,107
Resorttrust, Inc.	316,800	5,836,383
Rhythm Watch Co., Ltd.	78,000	159,665
Ricoh Co., Ltd.	97,053	856,858
Ricoh Leasing Co., Ltd.	10,500	367,257
Right-On Co., Ltd.	8,300	72,540
Riken Corp.	4,000	180,491
Riken Keiki Co., Ltd.	7,000	130,206
Riken Technos Corp.	13,200	70,018
Riken Vitamin Co., Ltd.	1,000	39,160
Rinnai Corp.	69,200	6,448,238
Rion Co., Ltd.	2,300	35,474
Riso Kagaku Corp.	5,700	111,301
Rohm Co., Ltd.	12,900	990,806
Rohto Pharmaceutical Co., Ltd.	15,500	320,319
Roland DG Corp.	21,500	490,237
Ryobi Ltd.	103,000	418,930
Ryoden Corp.	17,000	118,014
Ryohin Keikaku Co., Ltd.	3,400	849,395
Ryoyo Electro Corp.	9,900	158,069
S.T. Corp.	17,300	405,555
Saizeriya Co., Ltd.	14,600	424,902
Sakai Chemical Industry Co.	75,000	287,691
Sakai Heavy Industries Ltd.	8,000	22,499
Sakai Ovex Co., Ltd.	3,200	51,378
Sakata INX Corp.	1,700	27,083
Sala Corp.	10,100	62,383
Samty Co., Ltd.	7,800	85,039
San Ai Oil Co., Ltd.	36,100	368,518
San Holdings, Inc.	3,200	63,339
San In Godo Bank Ltd.	90,100	757,783
Sanden Holdings Corp.	60,000	173,549
Sanken Electric Co., Ltd.	40,000	168,031
Sanki Engineering Co., Ltd.	24,300	272,283
Sanko Metal Industrial Co.	1,100	32,552
Sankyo Co., Ltd.	5,800	196,671
Sankyo Seiko Co., Ltd.	12,400	43,040
Sankyo Tateyama, Inc.	22,600	344,753
Sankyu, Inc.	417,000	2,716,661
Sanoh Industrial Co., Ltd.	12,300	86,919
Sanoyas Holdings Corp.	9,500	21,560
Sansha Electric Manufacturing Co., Ltd.	8,900	40,080
Santen Pharmaceutical Co., Ltd.	62,100	842,296
Sanyo Chemical Industries	3,000	140,975
Sanyo Denki Co., Ltd.	60,000	615,166
Sanyo Housing Nagoya Co., Ltd.	4,400	43,663
Sanyo Shokai Ltd.	4,900	77,887
Sanyo Special Steel Co., Ltd.	136,000	769,811
Sapporo Holdings Ltd.	31,100	856,662
Sata Construction Co., Ltd.	2,600	10,066
Sato Shoji Corp.	4,900	38,900
Satori Electric Co., Ltd.	3,900	28,983
Sawada Holdings Co., Ltd.	1,300	11,454
Sawai Pharmaceutical Co., Ltd.	49,900	2,802,323
Saxa Holdings, Inc.	67,000	123,434
SBI Holdings, Inc.	63,109	854,858
SBS Holdings, Inc.	7,700	61,060
Screen Holdings Co., Ltd.	3,800	253,649
Scroll Corp.	15,500	52,421
Secom Co., Ltd.	29,200	2,215,468
Sega Sammy Holdings, Inc.	24,826	334,077
Seibu Electric Industry Co.	1,000	20,826
Seibu Holdings, Inc.	26,200	484,313
Seika Corp.	34,000	120,434
Seikitokyu Kogyo Co., Ltd.	10,900	56,557
Seiko Epson Corp.	49,000	1,089,810
Seiko Holdings Corp.	72,000	294,126

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Seino Holdings Co., Ltd.	7,600	100,986
Sekisui Chemical Co., Ltd.	440,700	7,887,573
Sekisui House Ltd.	84,900	1,495,724
Sekisui Jushi Corp.	6,600	121,063
Sekisui Plastics Co., Ltd.	21,500	175,085
Senko Group Holdings Co., Ltd.	4,400	28,587
Senshu Electric Co., Ltd.	2,600	49,404
Senshu Ikeda Holdings, Inc.	122,700	517,620
Senshukai Co., Ltd.	8,300	59,834
Seria Co., Ltd.	244,118	11,797,443
Seven & I Holdings Co., Ltd.	103,900	4,279,541
Seven Bank Ltd.	77,700	277,994
Sharp Corp.	210,000	779,370
Shibaura Electronics Co., Ltd.	3,300	103,969
Shibaura Mechatronics Corp.	19,000	57,156
Shibusawa Warehouse Co., Ltd.	23,000	74,306
Shiga Bank Ltd.	141,000	726,584
Shikibo Ltd.	57,000	74,066
Shikoku Bank Ltd.	98,000	272,998
Shima Seiki Manufacturing Ltd.	3,500	162,914
Shimachu Co., Ltd.	25,451	606,149
Shimadzu Corp.	34,800	662,179
Shimamura Co., Ltd.	3,200	391,883
Shimane Bank Ltd.	800	9,341
Shimano, Inc.	9,900	1,566,590
Shimizu Bank Ltd.	4,500	145,781
Shimizu Corp.	1,270,000	13,461,819
Shin Etsu Chemical Co., Ltd.	53,500	4,849,568
Shin Etsu Polymer Co., Ltd.	86,400	675,144
Shin Nippon Air Technologies	9,200	129,697
Shinagawa Refractories Co.	49,000	116,874
Shindengen Electric Manufacturing Co., Ltd.	440,000	2,388,750
Shinko Electric Industries	36,200	306,392
Shinko Plantech Co., Ltd.	8,000	61,801
Shinko Shoji Co., Ltd.	11,100	141,170
Shinmaywa Industries Ltd.	63,700	537,447
Shinnihon Corp.	41,400	336,403
Shinsei Bank Ltd.	228,000	397,722
Shinsho Corp.	3,000	68,966
Shionogi & Co., Ltd.	180,600	10,060,301
Shiseido Co., Ltd.	50,500	1,795,096
Shizuoka Bank Ltd.	69,000	623,309
Shizuoka Gas Co., Ltd.	58,300	388,113
Shoei Foods Corp.	2,700	79,779
Shofu, Inc.	2,600	30,938
Showa Corp.	275,800	2,668,161
Showa Denko K.K.	36,300	841,917
Showa Shell Sekiyu K.K.	29,600	274,503
Sinanen Holdings Co., Ltd.	8,200	167,197
Sinfonia Technology Co., Ltd.	89,000	366,741
Sintokogio Ltd.	5,800	60,137
SK Electronics Ltd.	2,200	25,611
Sky Perfect JSAT Holdings	74,600	320,682
SMC Corp.	7,700	2,340,290
SMK Corp.	28,000	107,156
SMS Co., Ltd.	297,386	9,025,332
SNT Corp.	2,400	15,101
Soda Nikka Co., Ltd.	4,000	18,726
Sodick Co., Ltd.	12,000	139,373
Softbank Group Corp.	119,770	9,696,936
Softcreate Holdings Corp.	14,400	181,218
Sohgo Security Services Co.	10,900	490,869
Sompo Holdings, Inc.	169,520	6,546,345
Sony Corp.	174,000	6,637,273
Sony Financial Holdings, Inc.	26,900	458,229
SPK Corp.	1,300	30,707
Stanley Electric Co., Ltd.	19,500	588,332
Star Flyer, Inc.	800	31,114
Start Today Co., Ltd.	67,500	1,661,067
Starts Corp., Inc.	4,500	106,973
Starzen Co., Ltd.	2,100	91,861
Subaru Corp.	82,600	2,783,229
Sugimoto & Co., Ltd.	3,200	44,115

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Suminoe Textile Co., Ltd.	47,000	113,359
Sumitomo Bakelite Co., Ltd.	156,000	1,099,608
Sumitomo Chemical Co., Ltd.	1,099,723	6,322,722
Sumitomo Corp.	583,600	7,593,656
Sumitomo Dainippon Pharma Co.	24,600	335,634
Sumitomo Denetsu Co., Ltd.	6,700	96,898
Sumitomo Electric Industries	526,800	8,111,107
Sumitomo Heavy Industries	81,000	534,185
Sumitomo Metal Mining Co., Ltd.	65,000	868,036
Sumitomo Mitsui Financial Group	556,534	21,689,768
Sumitomo Mitsui Trust Holdings	44,306	1,584,779
Sumitomo Precision Products	21,000	65,602
Sumitomo Realty & Development	48,000	1,480,242
Sumitomo Riko Company Ltd.	19,600	201,652
Sumitomo Rubber Industries	26,500	447,170
Sumitomo Seika Chemicals Co.	10,200	500,196
Sumitomo Warehouse Co., Ltd.	67,000	424,564
Sun Wa Technos Corp.	4,100	54,260
Suncall Corp.	8,000	44,856
Sundrug Co., Ltd.	11,400	425,116
Suntory Beverage & Food Ltd.	119,000	5,528,480
Suruga Bank Ltd.	111,800	2,708,434
Suzuken Co., Ltd.	19,200	637,380
Suzuki Motor Corp.	195,100	9,254,922
SWCC Showa Holdings Co., Ltd.	144,000	106,372
Sysmex Corp.	20,800	1,242,150
T & D Holdings, Inc.	77,100	1,173,037
T & K Toka Co., Ltd.	10,200	108,300
T Rad Co., Ltd.	40,000	126,379
Tabuchi Electric Co., Ltd.	12,100	38,122
Tachibana Eletech Co., Ltd.	9,380	127,560
Tachikawa Corp.	5,100	53,515
Tachi-S Co., Ltd.	12,500	227,950
Tadano Ltd.	35,300	423,814
Taihei Dengyo Kaisha Ltd.	15,000	173,149
Taiheiyu Cement Corp.	157,000	571,493
Taiheiyu Kouhatsu, Inc.	30,000	26,166
Taiho Kogyo Co.	10,400	131,435
Taiko Bank Ltd.	18,000	38,288
Taisei Corp.	1,349,000	12,318,209
Taisho Pharmaceutical Holdings	4,300	327,207
Taiyo Nippon Sanso Corp.	22,100	248,025
Taiyo Yuden Co., Ltd.	11,400	178,772
Takano Co., Ltd.	7,100	71,910
Takaoka Toko Co., Ltd.	8,785	127,443
Takara Standard Co., Ltd.	16,700	272,735
Takasago International Corp.	10,400	391,527
Takashima & Co., Ltd.	9,000	16,661
Takashimaya Co., Ltd.	43,000	409,105
Take and Give Needs Co., Ltd.	6,500	44,544
Takebishi Corp.	1,800	22,492
Takeda Pharmaceutical Co., Ltd.	447,400	22,732,348
Takeei Corp.	9,400	90,603
Takeuchi Manufacturing Co., Ltd.	24,200	442,820
Takihyo Co., Ltd.	3,000	12,549
Takisawa Machine Tool Co., Ltd.	22,000	34,656
Takuma Co., Ltd.	47,700	478,868
Tamron Co., Ltd.	2,400	41,502
Tamura Corp.	86,000	400,303
Tatsuta Electric Wire & Cable	18,000	109,256
Tayca Corp.	19,000	159,292
TBK Co., Ltd.	12,100	54,706
TDK Corp.	17,800	1,170,719
Techno Ryowa Ltd.	7,260	51,109
Teijin Ltd.	108,900	2,094,454
Teikoku Sen I Co., Ltd.	18,000	33,482
Tenma Corp.	8,000	147,312
Terumo Corp.	45,400	1,787,958
THK Co., Ltd.	18,500	523,585
Tigers Polymer Corp.	6,500	42,751
TIS, Inc.	64,600	1,793,806
TOA Corp.	5,400	51,905
TOA Corp.	9,200	145,336

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
TOA Oil Co., Ltd.	39,000	46,164
TOA Road Corp.	59,000	246,796
Toagosei Co., Ltd.	29,300	380,723
Tobu Railway Co., Ltd.	142,709	778,574
Tochigi Bank Ltd.	71,800	304,172
Toda Corp.	53,000	330,189
Toda Kogyo Corp.	37,000	90,886
Toei Co., Ltd.	25,000	237,184
Toenec Corp.	26,000	161,517
Toho Bank Ltd.	110,000	386,703
Toho Co., Ltd.	112,700	3,470,470
Toho Co., Ltd.	1,400	38,065
Toho Gas Co., Ltd.	59,000	429,530
Toho Holdings Co., Ltd.	151,300	2,978,601
Toho Zinc Co., Ltd.	17,000	71,413
Tohoku Bank Ltd.	39,000	52,759
Tohoku Electric Power Co., Inc.	65,300	903,716
Tohto Suisan Co., Ltd.	1,600	26,614
Tokai Carbon Co., Ltd.	78,000	431,096
Tokai Lease Co., Ltd.	13,000	24,297
Tokai Rika Co., Ltd.	148,000	2,722,642
Token Corp.	10,500	1,291,474
Tokio Marine Holdings, Inc.	614,700	25,444,729
Tokushu Tokai Paper Co., Ltd.	4,200	151,949
Tokuyama Corp.	132,000	635,564
Tokyo Base Co., Ltd.	32,827	1,323,481
Tokyo Century Corp.	21,600	863,154
Tokyo Dome Corp.	5,300	47,925
Tokyo Electric Power Co., Inc.	905,400	3,730,867
Tokyo Electron Device Ltd.	4,500	67,444
Tokyo Electron Ltd.	21,042	2,839,059
Tokyo Energy & Systems, Inc.	25,000	224,724
Tokyo Gas Co., Ltd.	259,000	1,346,865
Tokyo Keiki, Inc.	29,000	72,010
Tokyo Sangyo Co., Ltd.	17,500	68,997
Tokyo Tatemono Co., Ltd.	25,400	332,759
Tokyo Tekko Co., Ltd.	25,000	92,560
Tokyo Ty Financial Group, Inc.	13,912	383,211
Tokyu Corp.	140,000	1,067,818
Tokyu Fudosan Holdings Corp.	77,200	456,219
Toli Corp.	27,000	89,872
Tomato Bank Ltd.	3,700	51,733
Tomoe Corp.	13,400	42,576
Tomoe Engineering Co., Ltd.	4,400	70,527
Tomoku Co., Ltd.	45,000	152,590
Tomony Holdings, Inc.	87,900	427,922
Tonami Holdings Co., Ltd.	88,000	328,943
Toppan Forms Co., Ltd.	23,900	246,743
Toppan Printing Co., Ltd.	74,000	811,392
Topre Corp.	1,200	32,467
Topy Industries Ltd.	10,700	318,543
Toray Industries, Inc.	194,000	1,623,515
Toridoll Holdings Corp.	20,400	525,977
Torii Pharmaceutical Co., Ltd.	25,000	608,980
Tosei Corp.	15,800	112,214
Toshiba Corp.	541,000	1,308,685
Toshiba Machine Co., Ltd.	39,000	174,938
Tosoh Corp.	193,000	1,977,065
Toto Ltd.	20,400	778,889
Tottori Bank Ltd.	3,900	59,180
Towa Bank Ltd.	176,000	197,366
Towa Pharmaceutical Co., Ltd.	8,300	387,816
Toyo Construction Co., Ltd.	37,500	147,851
Toyo Denki Seizo - Toyo Electric Manufacturing Co., Ltd.	4,000	59,309
Toyo Engineering Corp.	22,000	54,236
Toyo Ink SC Holdings Co., Ltd.	642,000	3,371,129
Toyo Kanetsu K.K.	178,000	489,516
Toyo Kohan Co., Ltd.	38,200	142,111
Toyo Machinery & Metal Co.	12,100	80,983
Toyo Securities Co., Ltd.	144,000	326,807
Toyo Seikan Group Holdings Ltd.	24,100	406,671
Toyo Suisan Kaisha Ltd.	10,700	409,964
Toyo Tanso Co., Ltd.	25,100	434,045

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Toyo Wharf & Warehouse Co.	25,000	40,717
Toyobo Co., Ltd.	87,000	159,505
Toyoda Gosei Co., Ltd.	161,300	3,845,877
Toyota Industries Corp.	31,300	1,646,342
Toyota Motor Corp.	357,100	18,728,999
Toyota Tsusho Corp.	34,700	1,039,209
Trend Micro, Inc.	15,400	793,574
Trusco Nakayama Corp.	2,000	47,757
TS Tech Co., Ltd.	121,500	3,536,000
TSI Holdings Co., Ltd.	20,425	146,880
Tsubakimoto Kogyo Co., Ltd.	1,000	3,889
Tsudakoma Corp.	29,000	46,974
Tsugami Corp.	11,000	78,907
Tsukada Global Holdings, Inc.	6,900	35,925
Tsukishima Kikai Co., Ltd.	10,900	124,269
Tsukuba Bank Ltd.	56,900	171,166
Tsuruha Holdings, Inc.	8,100	860,030
Tsurumi Manufacturing Co., Ltd.	8,000	132,716
Tsutsumi Jewelry Co., Ltd.	4,900	93,499
TV Tokyo Holdings Corp.	7,300	149,171
TYK Corp.	18,000	34,122
U Shin Ltd.	13,800	92,974
UACJ Corp.	108,000	296,048
UBE Industries Ltd.	1,505,000	3,870,995
Uchida Yoko Co., Ltd.	13,800	346,105
Ueki Corp.	5,000	12,148
UKC Holdings Corp.	8,800	148,024
Ulvac, Inc.	65,700	3,157,529
Unicharm Corp.	53,200	1,336,155
Unipres Corp.	17,400	386,529
United Super Markets Holdings	11,800	124,763
United Urban Investment Corp.	380	542,809
Universal Entertainment Corp.	2,300	70,314
Unizo Holdings Co., Ltd.	2,500	69,308
Ushio, Inc.	27,700	348,099
USS Co., Ltd.	32,300	641,918
UT Group Co., Ltd.	12,400	199,199
UTOX Corp.	7,100	29,699
Valor Holdings Co., Ltd.	112,000	2,541,830
Vital KSK Holdings, Inc.	20,500	166,941
Wacoal Holdings Corp.	50,000	675,952
Wakachiku Construction	38,000	55,126
Wakita & Co Ltd.	18,800	218,017
Warabeya Nichiyu Co., Ltd.	6,700	184,852
West Japan Railway Co.	21,800	1,539,737
Wood One Co., Ltd.	16,000	40,299
Wowow, Inc.	13,000	352,305
Xebio Holdings Co., Ltd.	16,600	292,820
YAC Holdings Co., Ltd.	3,900	45,748
Yachiyo Industry Co., Ltd.	4,300	42,747
Yahoo Japan Corp.	205,000	892,177
Yaizu Suisankagaku Industry	3,900	41,930
Yakult Honsha Co., Ltd.	12,700	864,676
Yamabiko Corp.	10,700	115,323
Yamada Consulting Group Co., Ltd.	400	26,842
Yamada Denki Co., Ltd.	90,660	450,234
Yamagata Bank Ltd.	63,000	282,031
Yamaguchi Financial Group, Inc.	32,000	386,472
Yamaha Corp.	22,200	766,607
Yamaha Motor Co., Ltd.	269,500	6,950,970
YA-MAN Ltd.	4,100	334,977
Yamanashi Chuo Bank Ltd.	74,000	312,175
Yamatane Corp.	5,000	73,069
Yamato Corp.	6,400	37,309
Yamato Holdings Co., Ltd.	357,000	7,239,449
Yamaya Corp.	2,000	28,142
Yamazaki Baking Co., Ltd.	18,000	358,686
Yamazawa Co., Ltd.	1,300	20,733
Yamazaki Corp.	29,100	294,988
Yashima Denki Co., Ltd.	3,600	25,792
Yaskawa Electric Corp.	31,400	665,392
Yellow Hat Ltd.	11,600	276,682
Yodogawa Steel Works Ltd.	5,600	147,974



<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Yokogawa Bridge Holdings Corp.	15,700	217,279
Yokogawa Electric Corp.	33,900	543,378
Yokohama Reito Co., Ltd.	28,600	269,811
Yokohama Rubber Co., Ltd.	172,200	3,455,954
Yokowo Co., Ltd.	7,300	92,387
Yondenko Corp.	3,000	13,697
Yonex Co., Ltd.	165,472	1,494,785
Yorozu Corp.	9,400	145,902
Yotai Refractories Co., Ltd.	6,000	20,132
Yuasa Funashoku Co., Ltd.	18,000	49,021
Yuasa Trading Co., Ltd.	500	15,174
Yuken Kogyo Co., Ltd.	11,000	22,223
Yurtec Corp.	39,000	266,225
Yusen Logistics Co., Ltd.	8,400	77,526
Yushiro Chemical Industry Co.	8,000	107,583
Zenkoku Hosho Co., Ltd.	140,400	5,741,705
Zeon Corp.	3,000	31,960
<i>Jersey, Channel Islands</i>		
Quotient Ltd.	360	2,650
<i>Kazakhstan</i>		
GDR KazMunaiGas Exploration	76,803	724,252
<i>Korea, Republic of</i>		
ADR Korea Electric Power Corp.	126,300	2,269,611
ADR KT Corp.	588,230	9,788,147
ADR LG Display Co., Ltd.	34,630	556,504
ADR SK Telecom Co., Ltd.	163,946	4,208,494
AmorePacific Corp.	366	97,246
AmorePacific Group	4,647	527,999
BGFretail Co., Ltd.	18,270	1,612,787
BNK Financial Group, Inc.	260,686	2,494,875
Celltrion, Inc.	961	96,675
Cheil Worldwide, Inc.	904	14,538
CJ CheilJedang Corp.	98	30,964
CJ Corp.	180	29,813
CJ E&M Corp.	8,926	591,348
CJ Logistics	88	13,883
Coway Co., Ltd.	663	60,265
Daelim Industrial Co., Ltd.	352	27,381
Daewoo Engineering & Construction	1,450	9,606
DGB Financial Group, Inc.	42,215	435,377
Dongbu Insurance Co., Ltd.	7,718	458,702
Dongsuh Companies, Inc.	454	12,142
Doosan Bobcat, Inc.	317	9,863
Doosan Heavy Industries	647	11,847
EDU ARK Co., Ltd.	24,552	-
E-Mart, Inc.	266	54,518
GDR Samsung Electronics Co., Ltd.	13,394	13,862,790
GS Engineering & Construction	647	17,219
GS Holdings	639	38,089
GS Retail Co., Ltd.	342	15,424
Hana Financial Group	280,113	11,078,192
Hankook Tire Co., Ltd.	8,537	474,547
Hanmi Pharm Co., Ltd.	68	22,168
Hanmi Science Co., Ltd.	149	10,991
Hanon Systems	2,360	21,245
Hanssem Co., Ltd.	118	18,977
Hanwha Chemical Corp.	167,340	4,416,963
Hanwha Corp.	86,549	3,585,564
Hanwha Life Insurance Co., Ltd.	2,774	16,875
Hanwha Techwin Co., Ltd.	429	16,685
Hotel Shilla Co., Ltd.	419	20,911
Hyosung Corp.	8,458	1,238,225
Hyundai Dept Store Co.	192	18,543
Hyundai Development Co. Engineering & Construction	58,036	2,381,497
Hyundai Engineering & Construction	61,461	2,473,696
Hyundai Glovis Co., Ltd.	232	31,835
Hyundai Heavy Industries	26,455	4,081,027
Hyundai Marine & Fire Insurance Co.	57,731	1,985,504
Hyundai Mobis Co., Ltd.	45,862	10,020,976
Hyundai Motor Co.	1,832	255,390

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Hyundai Robotics Co., Ltd.	73	24,660
Hyundai Steel Co.	146,992	7,991,000
Hyundai WIA Corp.	207	12,628
Industrial Bank of Korea	2,647	32,967
Interpark Holdings Corp.	38,268	202,352
Jusung Engineering Co., Ltd.	31,966	379,966
Kakao Corp.	371	32,912
Kangwon Land, Inc.	58,940	1,795,271
KB Financial Group, Inc.	141,799	7,150,987
KCC Corp.	72	27,468
KEPCO Plant Service & Engineering Co.	282	10,882
KIA Motors Corp.	3,205	107,006
Korea Aerospace Industries	865	43,093
Korea Electric Power Corp.	367,553	13,106,815
Korea Gas Corp.	366	17,018
Korea Investment Holdings Co.	496	30,389
Korea Zinc Co., Ltd.	105	41,848
Korean Air Lines Co., Ltd.	599	20,261
KT Corp.	416	11,853
KT&G Corp.	28,295	2,893,427
Kumho Petro Chemical Co., Ltd.	233	14,968
LF Corp.	95,592	2,506,455
LG Chem Ltd.	40,378	10,269,631
LG Corp.	1,161	78,438
LG Display Co., Ltd.	56,105	1,819,251
LG Electronics, Inc.	1,304	91,405
LG Household & Health Care	6,012	5,223,028
LG Innotek Co., Ltd.	10,405	1,500,524
LG Uplus Corp.	386,825	5,274,195
Lotte Chemical Corp.	24,490	7,363,160
Lotte Chilsung Beverage Co.	8	11,984
Lotte Confectionery Co., Ltd.	70	12,114
Lotte Shopping Co.	138	36,606
Medy Tox, Inc.	17,156	8,396,941
Mirae Asset Daewoo Co., Ltd.	4,193	40,495
NAVER Corp.	329	240,967
NCSoft Corp.	2,792	926,071
Netmarble Games Corp.	175	23,708
NH Investment & Securities Co., Ltd.	1,819	23,609
OCI Co., Ltd.	173	13,563
Orion Corp.	44	30,688
Ottogi Corp.	14	9,667
Pan Ocean Co., Ltd.	2,339	10,794
POSCO	883	221,493
POSCO Coated & Color Steel Co.	2,580	90,085
POSCO DAEWOO Corp.	446	8,693
S1 Corp.	240	20,347
Samho Development Co., Ltd.	20,675	89,809
Samsung Biologics Co., Ltd.	14,364	3,665,855
Samsung C&T Corp.	865	111,891
Samsung Card Co.	17,660	602,738
Samsung Electro Mechanics Co.	665	59,284
Samsung Electronics Co., Ltd.	54,386	112,988,264
Samsung Fire & Marine Insurance	14,853	3,654,346
Samsung Heavy Industries	3,115	33,896
Samsung Life Insurance Co., Ltd.	815	83,341
Samsung SDI Co., Ltd.	40,253	6,033,640
Samsung SDS Co., Ltd.	417	67,243
Samsung Securities Co., Ltd.	819	29,563
Shinhan Financial Group Ltd.	536,184	23,103,501
Shinsegae Co., Ltd.	88	17,652
SK Holdings Co., Ltd.	356	86,499
SK Hynix, Inc.	720,175	42,424,328
SK Innovation Co., Ltd.	52,179	7,228,398
SK Networks Co., Ltd.	182,499	996,914
SK Telecom Co., Ltd.	77,634	18,048,896
S-Oil Corp.	54,978	4,555,272
Woori Bank	144,534	2,330,684
Yuhan Corp.	95	20,426
<i>Liechtenstein</i>		
Liechtenstein Landesbank	6,630	339,237
VP Bank AG	1,853	229,678

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
<i>Luxembourg</i>		
ADR Ternium SA	207,782	5,836,596
Altisource Portfolio Solutions	147	3,208
Aperam	50,376	2,338,473
Arcelormittal	91,536	2,073,411
D'Amico International Shipping	126,537	42,301
eDreams ODIGEO	31,882	109,489
Eurofins Scientific	1,476	830,194
Millicom International Cellular - SDR	9,193	542,345
RTL Group	5,911	445,700
SES	47,898	1,121,282
Tenaris SA	62,964	980,255
<i>Malaysia</i>		
AirAsia BHD	8,151,700	6,171,718
Alliance Financial Group BHD	14,300	12,825
AMMB Holdings BHD	1,959,900	2,228,067
Ann Joo Resources Berhad	250,800	184,040
Astro Malaysia Holdings BHD	20,300	11,964
Axiata Group BHD	33,280	37,446
Batu Kawan BHD	5,700	25,096
British American Tobacco BHD	1,600	16,184
CIMB Group Holdings BHD	4,218,458	6,466,275
Dialog Group BHD	28,068	12,554
DiGi.Com BHD	32,300	37,622
Felda Global Ventures	17,800	7,091
Gamuda BHD	21,200	27,163
Genting BHD	599,500	1,314,175
Genting Malaysia BHD	6,820,400	8,738,705
Genting Plantations BHD	3,200	8,230
Hap Seng Consolidated	9,600	20,642
Hartalega Holdings BHD	8,600	14,785
Hong Leong Bank BHD	8,196	29,900
Hong Leong Financial Group	32,254	126,231
IHH Healthcare BHD	20,400	27,326
IJM Corp. BHD	28,300	22,811
Insas Bhd	409,200	101,999
IOI Corp. BHD	24,700	25,605
IOI Properties Group BHD	24,866	12,744
Kuala Lumpur Kepong BHD	6,200	35,935
Lii Hen Industries Bhd	32,700	24,910
Lion Industries Corp. Bhd	736,100	205,775
Malayan Banking BHD	3,185,217	7,145,619
Malaysia Airports Holdings BHD	9,392	18,729
Maxis BHD	23,200	29,995
MISC Berhad	13,300	23,113
Petronas Chemicals Group BHD	27,100	44,823
Petronas Dagangan BHD	3,600	20,211
Petronas Gas BHD	8,300	35,848
PPB Group BHD	6,000	23,985
Public Bank BHD	814,586	3,855,983
RHB Bank BHD	10,697	12,609
Sapura Energy Berhad	38,000	14,075
Sime Darby BHD	604,917	1,338,733
Telekom Malaysia BHD	10,752	16,657
Tenaga Nasional BHD	903,400	2,975,802
UMW Holdings BHD	6,600	9,179
Westports Holdings BHD	13,300	11,278
YTL Corp. BHD	705,400	239,918
YTL Power International BHD	25,095	8,477
<i>Malta</i>		
Brait SE	4,217	19,478
<i>Marshall Islands</i>		
Ardmore Shipping Corp.	390	3,179
Genco Shipping & Trading Ltd.	100	947
Gener8 Maritime, Inc.	676	3,846
Scorpio Bulkers, Inc.	787	5,588
Teekay Corp.	691	4,609
<i>Mexico</i>		
ADR America Movil SAB de CV	197,923	3,150,934

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
ADR CEMEX SAB de CV	857,977	8,082,143
ADR Fomento Economico Mexicano	161,685	15,900,103
ADR Grupo Aeroport del Sureste	3,469	729,878
ADR Grupo Financiero Santander SAB de CV	148,300	1,429,612
ADR Grupo Televisa SAB de CV	3,400	82,858
ALFA SAB de CV	3,655,112	5,200,024
America Movil SAB de CV	47,527	38,232
Arca Continental SAB de CV	92,908	700,823
CEMEX SAB de CV	168,801	159,291
Coca-Cola FEMSA SAB de CV	6,145	52,250
El Puerto de Liverpool SAB de CV	2,300	18,211
Fibra Uno Administracion SA de CV	3,383,400	6,419,202
Fomento Economico Mexicano	160,338	1,583,293
Genomma Lab Internacional	200,600	258,235
Gentera SAB de CV	953,699	1,435,310
Gruma SAB de CV	274,693	3,593,520
Grupo Aeroport del Pacific	93,240	1,053,472
Grupo Aeroport del Sureste	2,581	54,591
Grupo Aeroportuario del Cento Norte, S.A. de C.V.	440,175	2,658,353
Grupo Bimbo SAB de CV	192,610	486,746
Grupo Carso SAB de CV	4,514	19,124
Grupo Financiero Banorte SAB de CV	1,931,197	12,286,210
Grupo Financiero Inbursa SAB de CV	28,692	49,094
Grupo Financiero Santander SAB de CV	21,900	42,494
Grupo Lala SAB de CV	186,371	342,577
Grupo Mexico SAB de CV	862,600	2,430,087
Grupo Televisa SAB de CV	11,177	54,682
Industrias Bachoco SAB de CV	115,100	550,898
Industrias Penoles SAB de CV	103,160	2,339,599
Infraestructura Energetica Nova SAB de CV (IEnova)	7,200	38,479
Kimberly Clark de Mexico	116,194	246,579
Mexichem SAB de CV	13,490	36,230
OHL Mexico SAB de CV	417,245	603,515
Promotora y Operadora de Infraestructura SAB de CV	33,775	404,559
Qualitas Controladora SAB de CV	1,565,971	2,617,198
Rassini SAB de CV	12,609	62,349
Walmart de Mexico SAB de CV	3,232,474	7,515,159
<i>Netherland Antilles</i>		
Orthofix International NV	9,262	430,498
<i>Netherlands</i>		
ABN AMRO Group NV	198,379	5,251,522
Accell Group	6,510	212,986
ADR Trivago NV	27,755	656,683
Aegon NV	865,169	4,411,842
AerCap Holdings NV	21,200	984,316
Airbus Group SE	187,429	15,391,594
AkzoNobel NV	35,253	3,059,412
Altice NV - A	54,059	1,245,471
Altice NV - B	13,668	314,976
Arcadis NV	13,355	241,047
ASM International NV	25,196	1,465,315
ASML Holding NV	111,621	14,525,994
ASR Nederland NV	155,944	5,251,373
BinckBank NV	33,727	170,410
BNP Paribas Arbitrage Issuance - warrants	1,232,878	7,825,661
BNP Paribas Arbitrage Issuance - warrants	903,355	4,303,974
Boskalis Westminster	109,155	3,540,065
Cimpress NV	351	33,180
Euronext NV	7,333	380,128
EXOR N.V.	34,890	1,885,828
Ferrari NV	108,349	9,320,181
Fiat Chrysler Automobiles NV	646,792	6,808,958
Fiat Chrysler Automobiles NV	111,803	1,188,466
Frank's International NV	668	5,538
Fugro NV CVA	7,806	115,741
Gemalto	12,078	723,906
Heijmans NV CVA	5,537	44,346
Heineken Holding NV	24,296	2,223,792
Heineken NV	96,652	9,384,428
Hunter Douglas NV	311	26,444
ING Groep NV CVA	1,567,973	27,004,109

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
JP Morgan Structured Products - warrants - Anhui Conch Cement	1,525,300	5,109,755
JP Morgan Structured Products - warrants - Hangzhou Hikvision	1,578,000	7,511,280
JP Morgan Structured Products - warrants - Kweichow Moutai	81,600	5,678,720
JP Morgan Structured Products - warrants - Shanghai Inte	1,191,500	6,529,420
KAS Bank NV CVA	17,995	201,137
Koninklijke Ahold NV	1,545,953	29,516,582
Koninklijke BAM Groep NV	179,004	972,633
Koninklijke DSM NV	24,745	1,796,106
Koninklijke KPN NV	1,535,700	4,906,071
Koninklijke Philips NV	132,335	4,693,314
Lastminute.com NV	917	12,448
Lucas Bols NV	535	12,591
Mobileye NV	27,400	1,720,720
Mylan NV	53,254	2,067,320
NN Group NV	129,052	4,580,561
Nostrum Oil & Gas PLC	3,418	21,498
NXP Semiconductors NV	51,971	5,688,226
Ordina NV	59,034	105,575
Patheon NV	457	15,940
Qiagen NV	153,960	5,114,323
Qiagen NV	45,590	1,528,633
Randstad Holding NV	144,855	8,445,758
Refresco Group NV	325,361	6,631,387
RELX NV	162,267	3,331,325
Royal Dutch Shell PLC	633,094	16,734,965
Royal Dutch Shell PLC	2,152,145	57,033,303
SBM Offshore NV	134,791	2,156,914
Sensata Technologies Holding	1,840	78,605
SNS Reaal	99,551	-
STMicroelectronics NV	1,067,079	15,298,406
STMicroelectronics NV	30,285	435,498
Telegraaf Media Groep NV CVA	3,659	25,737
Unilever NV CVA	834,985	46,017,171
Van Lanschot NV CVA	3,057	84,726
Vopak	8,925	413,284
Wolters Kluwer	129,561	5,477,125
Wright Medical Group NV	1,445	39,723
Yandex NV	209,200	5,489,408
<i>New Zealand</i>		
A2 Mild Co. Ltd.	132,308	381,591
Air New Zealand Ltd.	694,063	1,656,709
Arvida Group Ltd.	22,999	22,565
Auckland International Airport Ltd.	2,152,204	11,235,767
Chorus Ltd.	1,201,232	4,072,280
Contact Energy Ltd.	94,841	361,796
EBOS Group Ltd.	14,792	189,537
Fletcher Building Ltd.	87,768	513,467
Heartland Bank Ltd.	118,452	154,380
Kathmandu Holdings Ltd.	29,262	43,708
Mercury NZ Ltd.	4,050,625	9,846,681
Meridian Energy Ltd.	193,589	412,480
Metlifecare Ltd.	13,002	51,123
Metro Performance Glass Ltd.	7,464	7,542
New Zealand Oil & Gas	114,895	52,579
New Zealand Refining Co., Ltd.	44,341	79,218
NZME (New Zealand Media and Entertainment) Ltd.	154,264	102,786
NZME (New Zealand Media and Entertainment) Ltd.	82,924	56,610
PGG Wrightson Ltd.	94,991	40,340
Port of Tauranga Ltd.	38,740	126,226
Ryman Healthcare Ltd.	57,857	351,188
Sanford Ltd.	8,134	41,690
Skellerup Holdings Ltd.	27,850	34,666
Sky Network Television Ltd.	53,616	135,439
SKYCITY Entertainment Group Limited	1,613,401	4,819,836
Spark New Zealand Ltd.	265,692	735,360
Steel & Tube Holdings Ltd.	23,253	43,075
Summerset Group Holdings Ltd.	18,181	63,233
Tourism Holdings Ltd.	49,455	152,086
Tower Ltd.	106,187	101,075
Trade Me Group Ltd.	529,086	2,064,825
Trade Me Group Ltd.	118,144	458,549
Warehouse Group Limited	15,689	23,549

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
<i>Norway</i>		
Akastor ASA	58,154	95,458
Aker ASA	14,723	481,589
Aker Solutions ASA	27,930	125,735
American Shipping Co. ASA	17,593	52,296
Atea ASA	5,487	73,364
Austevoll Seafood ASA	41,838	354,616
Avance Gas Holdings Ltd.	23,316	58,731
Bonheur ASA	25,435	232,286
BW LPG Ltd.	39,228	135,808
BW Offshore Ltd.	53,136	133,210
DNB ASA	374,041	6,340,700
DOF ASA	314,768	29,686
Fred Olsen Energy ASA	219,230	341,539
Frontline Ltd.	25,430	142,987
Frontline Ltd.	1,047	5,999
Gjensidige Forsikring ASA	28,428	483,605
Kongsberg Automotive ASA	273,469	241,585
Kvaerner ASA	388,518	473,087
Marine Harvest	206,465	3,522,154
Norsk Hydro ASA	3,148,557	17,395,405
Norwegian Finance Holdings ASA	59,652	548,334
Ocean Yield ASA	15,961	124,328
Odfjell Drilling Ltd.	20,440	45,874
Odfjell SE	3,833	14,185
Opera Software ASA	6,296	24,578
Orkla ASA	396,642	4,017,725
Petroleum Geo-Services	159,821	276,651
Prosafe SE	9,449	31,246
REC Silicon ASA	528,537	68,460
SalMar ASA	62,791	1,552,412
Schibsted ASA	10,922	262,859
Schibsted ASA - B Shares	12,831	282,609
Seadrill Ltd.	57,057	20,843
Ship Finance International Ltd.	810	11,016
Skandibanken ASA	3,483	32,848
Solstad Farstad ASA	7,776	8,912
Sparebank 1 Nord Norge	6,523	44,192
Sparebank 1 SMN	42,935	367,759
Sparebank 1 SR-Bank ASA	32,849	280,387
Statoil ASA	316,226	5,224,723
Stolt Nielsen Ltd.	15,130	212,230
Subsea 7 SA	544,725	7,302,754
Telenor ASA	100,656	1,664,252
TGS Nopec Geophysical Co. ASA	212,923	4,349,128
Wallenius Wilhelmsen Logistics	7,328	42,953
XXL ASA	413,006	3,956,681
Yara International ASA	172,256	6,448,817
<i>Pakistan</i>		
Engro Corp. Ltd.	2,900	9,015
Habib Bank Ltd.	6,100	15,702
Lucky Cement	1,200	9,627
MCB Bank Ltd.	4,600	9,247
Oil & Gas Development Co., Ltd.	6,300	8,455
United Bank Ltd.	4,700	10,580
<i>Panama</i>		
Banco Latinoamericano de Comercio Exterior SA	91,298	2,499,739
Copa Holdings SA	38,630	4,519,710
<i>Peru</i>		
ADR Compania de Minas Buenaventura SA	2,500	28,750
Credicorp Ltd.	123,102	22,083,268
Southern Copper Corp.	192,400	6,662,812
<i>Philippines</i>		
Aboitiz Equity Ventures, Inc.	24,210	36,536
Aboitiz Power Corp.	15,500	11,949
ADR PLDT, Inc.	67,900	2,397,549
Alliance Global Group, Inc.	54,100	15,332
Ayala Corp.	16,800	282,996
Ayala Land, Inc.	90,200	71,055

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Bank of the Philippine Islands	234,860	484,055
BDO Unibank, Inc.	371,441	912,776
China Banking Corp.	32,000	23,274
DMCI Holdings, Inc.	40,050	11,191
Energy Development Corp.	120,600	14,460
Globe Telecom, Inc.	20,465	830,605
GT Capital Holding, Inc.	147,853	3,545,425
International Container Terminal Services, Inc.	6,850	13,276
JG Summit Holdings, Inc.	655,970	1,052,984
Jollibee Foods Corp.	65,670	265,491
Megaworld Corp.	149,200	12,714
Metro Pacific Investments Co.	2,163,900	274,025
Metropolitan Bank & Trust	1,854,700	3,216,137
PLDT, Inc.	1,195	42,580
Robinsons Land Corp.	21,500	10,332
Security Bank Corp.	480	2,064
SM Investments Corp.	344,501	5,482,249
SM Prime Holdings, Inc.	669,800	438,038
Universal Robina Corp.	10,760	34,737
<i>Poland</i>		
Alior Bank SA	1,200	19,982
Bank Handlowy w Warszawie SA	443	8,217
Bank Millennium SA	6,073	12,201
Bank Pekao SA	1,891	63,640
Bank Zachodni WBK SA	4,443	410,118
CCC SA	359	21,782
Cyfrowy Polsat SA	1,967	13,086
Eurocash SA	141,187	1,180,270
Grupa Azoty SA	575	9,815
Grupa Lotos SA	151,104	2,078,123
Jastrzebska Spolka Weglowa SA	58,757	1,172,034
KGHM Polska Miedz SA	17,800	531,125
LPP SA	16	30,850
mBank S.A.	157	19,564
Orange Polska SA	8,499	11,757
PGE SA	839,359	2,741,050
PGNiG - Polskie Gornictwo Naftowe i Gazownictwo	2,515,244	4,286,693
PKO Bank Polski SA	378,982	3,521,754
Polski Koncern Naftowy Orlen	72,931	2,200,733
Powszechny Zaklad Ubezpiecze	635,429	7,640,638
Synthos SA	4,439	5,806
Tauron Polska Energia SA	2,871,302	2,771,961
<i>Portugal</i>		
Banco Comercial Portugues SA	2,046,106	550,050
Banco Espirito Santo	1,269,191	173,709
EDP Energias de Portugal SA	946,766	3,091,565
Galp Energia, SGPS, S.A.	342,424	5,176,763
Jeronimo Martins	83,765	1,632,747
Mota-Engil SGPS SA	49,545	137,316
Navigator Co. SA	10,142	43,737
Semapa - Sociedade de Investimento e Gestao	2,394	46,350
Sonae	335,577	372,791
Sonae Capital SGPS SA	39,647	40,743
Teixeira Duarte SA	55,643	23,862
<i>Qatar</i>		
Barwa Real Estate Co.	995	8,780
Commercial Bank QSC	2,491	20,654
Doha Bank QSC	1,622	13,515
Ezdan Holding Group	9,853	33,890
Industries Qatar	1,861	48,554
Masraf Al Rayan	4,534	48,927
Ooredoo QSC	882	22,144
Qatar Electricity & Water Co.	30,590	1,586,996
Qatar Fuel QSC	5,430	161,695
Qatar Gas Transport Co. Ltd. (Nakilat)	2,957	13,766
Qatar Insurance Co.	1,720	31,671
Qatar Islamic Bank	750	18,953
Qatar National Bank	2,772	96,176

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
<i>Romania</i>		
GDR Societatea National	85,128	642,716
<i>Russia / Russian Federation</i>		
ADR Gazprom PAO	1,244,482	4,959,261
ADR Gazprom PAO	835,613	3,307,356
ADR Lukois PJSC	117,248	5,720,530
ADR Lukois PJSC	237,630	11,572,581
ADR MMC Norilsk Nickel PJSC	419,055	5,753,625
ADR Mobile Telesystems	435,943	3,653,202
ADR Sberbank PJSC	1,096,274	11,390,287
ADR Sberbank PJSC	789,612	8,172,484
ADR Surgutneftegas	245,648	1,056,286
ADR Surgutneftegas	4,092	20,133
ADR Tatneft PAO	130,556	4,921,961
ALROSA PJSC	30,966	45,220
Gazprom PJSC	84,765	169,934
GDR Magnit PJSC	3,696	125,664
GDR Magnitogorsk	270,924	2,004,838
GDR Megafon	230,741	2,113,588
GDR Novatek PJSC	519	57,817
GDR Novatek PJSC	14,593	1,625,660
GDR Phosagro PJSC	1,048	13,886
GDR Rosneft Oil Co. PJSC	220,408	1,197,917
GDR Severstal	169,982	2,230,164
GDR Severstal	598,254	7,849,092
GDR Sistema PJSC	273,531	1,143,360
GTR VTB Bank JSC	12,585	26,466
Inter RAO UES PJSC	360,000	23,185
Lukoil PJSC	3,846	187,340
Magnitogorsk Iron & Steel	1,098,350	618,032
MMC Norilsk Nickel PJSC	671	91,340
Moscow Exchange MICEX-RTS PJSC	17,792	31,538
Novolipetsk Steel PJSC	12,820	24,940
Rosneft Oil Co. PJSC	3,066	16,768
Rostelecom PJSC	8,922	10,730
RusHydro JSC	1,348,131	18,026
Sberbank of Russia PJSC	1,949,197	4,804,525
Severstal PJSC	132	1,721
Surgutneftegas OJSC	34,165	14,832
Tatneft PJSC	6,022	38,051
VTB Bank PJSC	37,540,528	40,411
<i>Saudia Arabia</i>		
Citigroup Series SAPC Saudi Participation certificates / Al Rajhi Bank - warrants	353,220	6,527,070
<i>Singapore</i>		
Accordia Golf Trust	107,000	55,565
Ascendas Real Estate Investment Trust	8,595,482	16,293,865
ASL Marine Holdings Ltd.	226,800	21,579
Banyan Tree Holdings Ltd.	65,000	24,077
Best World International Ltd.	416,400	429,450
Bonvests Holdings Ltd.	25,000	23,605
Breadtalk Group Ltd.	57,100	62,000
Broadcom Ltd.	95,664	22,294,495
CapitaLand Commercial Trust	238,600	287,668
CapitaLand Ltd.	370,200	941,061
CapitaLand Mall Trust	5,808,276	8,331,587
Chip Eng Seng Corp. Ltd.	364,000	191,669
Chuan Hup Holdings Ltd.	157,000	30,218
CITIC Envirotech Ltd.	84,100	44,589
City Developments Ltd.	61,600	480,058
ComfortDelGro Corp. Ltd.	307,600	513,840
DBS Group Holdings Ltd.	1,283,000	19,326,303
DMX Technologies Group Ltd.	105,000	8,312
Ezion Holdings Ltd.	796,230	135,900
Ezra Holdings Ltd.	1,855,304	14,822
Far East Orchard Ltd.	146,431	166,973
Flex Ltd.	737,258	12,024,678
Frasers Centrepoint Ltd.	52,500	71,685
Frencken Group Ltd.	66,200	23,079
Genting Singapore PLC	1,547,200	1,219,241
Global Logistic Properties Ltd.	349,186	725,331



<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Golden Agri-Resources Ltd.	1,370,490	373,268
GP Batteries International Ltd.	16,600	9,947
GP Industries Ltd.	101,000	44,380
GuocoLand Ltd.	46,900	64,380
Halcyon Agri Corp Ltd.	38,452	15,919
Haw Par Corp. Ltd.	1,000	8,135
Hi-P International Ltd.	120,900	80,345
Ho Bee Land Ltd.	183,200	311,354
Hong Fok Corp Ltd.	207,900	119,288
Hong Leong Asia Ltd.	39,000	31,016
Hong Leong Finance Ltd.	6,400	12,225
Hongkong Land Holdings Ltd.	223,310	1,643,562
Hotung Investment Holdings	24,400	33,139
Hutchison Port Holdings Trust	890,264	382,814
Hyflux Ltd.	201,800	80,612
Indofood Agri Resources Ltd.	293,600	102,355
Jardine Cycle & Carriage Ltd.	14,300	460,620
Jardine Matheson Holdings Ltd.	29,700	1,906,740
Jardine Matheson Holdings Ltd.	62,330	2,598,538
K1 Ventures Ltd.	58,000	26,960
Kenon Holdings Ltd.	4,713	63,246
Keppel Corp. Ltd.	189,400	865,255
Koh Brothers Group Ltd.	47,000	9,899
KrisEnergy Ltd.	143,900	11,183
KSH Holdings Ltd.	8,470	5,629
Lian Beng Group Ltd.	161,200	70,247
Low Keng Huat Singapore Ltd.	16,000	7,437
LUM Chang Holdings Ltd.	39,000	9,914
Metro Holdings Ltd.	221,100	190,292
Midas Holdings Ltd.	933,600	152,566
Nam Cheong Ltd.	359,900	5,489
Noble Group Ltd.	281,910	95,209
QUE Ltd.	91,700	130,539
Oversea Chinese Banking Corp.	430,459	3,373,390
Raffles Education Corp. Ltd.	369,799	51,568
Rickmers Maritime	228,100	4,307
Rotary Engineering Ltd.	49,100	13,016
SATS Ltd.	2,749,600	10,204,783
Sembcorp Industries Ltd.	179,200	400,869
SIA Engineering Co. Ltd.	2,467,100	7,310,722
Sinarmas Land Ltd.	86,100	26,890
Sing Holdings Ltd.	52,100	13,433
Singapore Airlines Ltd.	76,900	565,224
Singapore Exchange Ltd.	116,650	621,862
Singapore Press Holdings Ltd.	232,586	545,632
Singapore Reinsurance Corp.	204,000	47,413
Singapore Technology Engineering	227,500	608,055
Singapore Telecommunications Ltd.	4,737,400	13,384,527
Sino Grandness Food Industry	407,127	72,445
Stamford Land Corp. Ltd.	134,000	49,635
StarHub Ltd.	77,200	152,510
Sunningdale Technology Ltd.	61,200	77,342
Suntec REIT	291,300	395,636
Swiber Holdings Ltd.	116,350	9,211
Tat Hong Holdings Ltd.	156,000	40,789
Tuan Sing Holdings Ltd.	459,574	106,812
United Engineers Ltd.	165,500	329,353
United Industrial Corp. Ltd.	21,300	49,040
United Overseas Bank Ltd.	1,308,901	21,979,004
UOB-Kay Hian Holdings Ltd.	33,800	33,141
UOL Group Ltd.	317,205	1,760,138
Valuetronics Holdings Ltd.	49,940	28,836
Venture Corp. Ltd.	542,700	4,749,635
Vibrant Group Ltd.	126,851	35,010
Wave Life Sciences Ltd.	166	3,088
Wheelock Properties (Singapore) Ltd.	128,900	175,537
Wilmar International Ltd.	221,300	538,443
Wing Tai Holdings Ltd.	213,581	308,695
Yangzijiang Shipbuilding	317,500	274,413
Yanlord Land Group Ltd.	635,500	810,039
Yeo Hiap Seng Ltd.	20,311	19,177
YHI International Ltd.	44,500	11,312

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
<i>South Africa</i>		
ADR Sasol Ltd.	29,247	817,454
Anglo American Platinum Ltd.	574	13,132
AngloGold Ashanti Ltd.	4,997	48,816
Aspen Pharmacare Holdings Ltd.	4,396	96,324
Barclays Africa Group Ltd.	698,796	7,666,623
Bid Corp. Ltd.	54,063	1,234,629
Bidvest Group Ltd.	792,723	9,533,852
Capitec Bank Holdings Ltd.	450	28,506
Clicks Group Ltd.	448,834	4,795,784
Coronation Fund Managers Ltd.	2,275	11,319
Discovery Ltd.	4,424	43,192
Exxaro Resources Ltd.	236,196	1,676,491
FirstRand Ltd.	4,605,729	16,573,946
Fortress Income Fund Ltd.	10,485	27,768
Fortress Income Fund Ltd. - A	9,328	12,217
Gold Fields Ltd.	9,672	33,166
Growthpoint Properties Ltd.	1,121,568	2,095,477
Hyprop Investments Ltd.	36,203	322,587
Impala Platinum Holdings Ltd.	7,938	22,325
Imperial Holdings Ltd.	158,303	1,945,185
Investec Ltd.	343,249	2,528,031
Investec PLC	309,031	2,294,884
JSE Ltd.	23,959	224,020
Liberty Holdings Ltd.	1,516	13,017
Life Healthcare Group Holdings Ltd.	16,970	33,221
Massmart Holdings Ltd.	51,630	415,720
MMI Holdings Ltd.	13,066	20,184
Mondi Ltd.	44,183	1,143,514
Mr. Price Group Ltd.	498,751	5,938,192
MTN Group Ltd.	20,277	176,577
Naspers Ltd.	122,441	23,782,663
Nedbank Group Ltd.	171,077	2,726,134
Netcare Ltd.	11,884	23,337
New Europe Property Investment	57,640	727,885
Pick n Pay Stores Ltd.	4,419	19,902
Pioneer Foods Group Ltd.	19,671	203,353
PSG Group Ltd.	895	16,394
Rand Merchant Investment Holdings	7,336	21,830
Redefine Properties Ltd.	1,908,735	1,532,524
Remgro Ltd.	55,097	897,615
Resilient REIT Ltd.	53,174	494,059
RMB Holdings Ltd.	197,900	887,359
Sanlam Ltd.	292,959	1,448,864
Sappi Limited	6,736	44,773
Sasol Ltd.	123,396	3,451,603
Shoprite Holdings Ltd.	26,022	395,975
Sibanye Gold Ltd.	19,998	22,970
SPAR Group Ltd.	2,074	24,394
Standard Bank Group Ltd.	569,153	6,256,882
Steinhoff International Holdings NV	34,743	177,792
Telkom SA SOC Ltd.	638,818	3,000,897
The Foschini Group Ltd.	183,592	1,923,565
Tiger Brands Ltd.	38,793	1,089,254
Truworths International Ltd.	5,655	30,859
Vodacom Group Ltd.	201,971	2,532,171
Woolworths Holdings Ltd.	861,045	4,051,397
<i>Spain</i>		
Abertis Infraestructuras SA	95,537	1,767,408
Acciona SA	19,924	1,751,136
Acerinox SA	58,461	799,132
ACS Actividades de Construccion y Servicios	401,502	15,489,587
ACS Actividades de Construccion y Servicios - rights	401,502	320,553
ADVEO Group International SA	8,073	30,293
Aena S.A.	40,410	7,874,412
Alantra Partners SA	4,484	58,251
Almirall S.A.	14,209	231,099
Amadeus IT Group SA	141,372	8,441,010
Applus Services SA	8,926	112,190
Azkoyen SA	3,330	27,726
Banco Bilbao Vizcaya Argentaria S.A.	915,800	7,588,406
Banco de Sabadell S.A.	734,066	1,489,448

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Banco Santander SA	2,507,571	16,565,178
Bankia SA	140,553	678,422
Bankinter SA	86,145	792,408
Baron de Ley	717	91,918
CaixaBank S.A	484,028	2,307,603
Caja de Ahorros del Mediterraneo	6,285	9,606
CIE Automotive SA	50,923	1,167,122
Compania de Distribucion Integral Logista Holdings S.A.	213,843	5,614,546
Construcciones y Auxiliar de Ferrocarriles	7,331	300,675
Corporacion Financiera Alba	9,337	563,349
Distribuidora Internacional de Alimentacion SA	2,223,296	13,822,538
Ebro Foods S.A.	41,602	948,983
EDP Renovaveis SA	8,271	65,685
Elecnor S.A.	4,872	67,237
Enagas SA	29,691	831,363
ENCE Energia y Celulosa SA	93,475	382,740
Endesa SA	596,868	13,730,884
Ercros SA	107,271	398,120
Euskaltel SA	5,845	62,099
Faes Farma SA	158,209	525,096
Ferrovial SA	66,426	1,472,438
Fluidra SA	27,175	198,364
Gas Natural SDG, S.A.	290,465	6,788,129
Grifols SA	85,352	2,373,836
Grupo Catalana Occidente SA	20,896	877,767
Iberdrola SA	5,567,442	44,024,174
Iberpapel Gestion SA	3,908	133,629
Indra Sistemas SA	1,224	17,639
Industria de Diseno Textil SA	341,400	13,087,188
International Consolidated Airlines Group SA	93,747	743,009
International Consolidated Airlines Group SA	156,136	1,237,158
Liberbank SA	104,244	106,887
MAPFRE SA	2,889,626	10,078,443
Mediaset Espana Comunicacion S.A.	214,726	2,668,248
Melia Hotels International	34,326	512,480
Miquel y Costas	4,509	164,568
NH Hotel Group SA	167,915	1,009,286
Obrascon Huarte Lain SA	76,374	273,433
Papeles y Cartones de Europa	33,806	289,181
Pescanova SA	8,830	17,705
Quabit Inmobiliaria SA	38,036	76,786
Red Electrica Corporacion SA	225,753	4,710,644
Repsol SA	643,636	9,836,927
Repsol SA - rights	326,000	148,728
Sacyr SA	216,372	572,784
Sacyr SA - rights	216,372	17,275
Saeta Yield SA	6,044	68,252
Siemens Gamesa Renewable Energy	57,782	1,232,061
Telefonica SA	1,913,688	19,726,852
Tubacex SA	49,999	190,183
Tubos Reunidos SA	44,317	61,666
Vocento SA	41,918	76,256
<i>Sweden</i>		
AAK AB	118,293	8,625,261
Acando AB	49,413	154,662
Addnode Group AB	4,332	41,217
AF AB	432,033	8,917,719
Alfa Laval AB	120,071	2,454,220
Alimak Group AB	3,938	65,364
Assa Abloy AB	135,022	2,963,119
Atlas Copco AB - A Shares	90,852	3,479,166
Atlas Copco AB - B Shares	52,952	1,827,522
Attendo AB	10,038	122,224
BE Group AB	5,031	41,157
Beijer Alma AB	1,730	50,867
Beijer Ref AB	13,082	361,383
Bergman & Beving Aktiebolag	14,265	210,139
Bilia AB	20,136	198,745
Billerudkorsnas AB	49,523	782,077
Biogaia AB	7,835	318,154
Biotage AB	18,342	123,954
Bjorn Borg AB	6,876	26,413

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Boliden AB	408,276	11,128,353
Bonava AB	35,643	608,943
Bufab AB	5,599	61,735
Bulten AB	10,818	153,910
Bure Equity AB	49,549	575,704
Byggmax Group AB	12,885	93,568
Capio AB	53,181	324,715
Cellavision AB	7,396	133,284
Cloetta AB	147,237	605,738
Com Hem Holding AB	43,693	606,088
Concordia Maritime AB	19,682	30,802
Coor Service Management	8,967	63,788
Dometic Group AB	27,111	235,285
Doro AB	8,377	54,128
Duni AB	18,839	275,285
Dustin Group AB	42,203	350,251
Eastnine AB	1,259	10,523
Elanders AB	4,332	58,679
Electrolux AB	302,959	9,917,183
Eltel AB	4,526	15,669
Eltel AB - rights	226,458	189,284
Eltel AB BTA	58,710	203,251
Enea AB	445	3,851
Ericsson LM	1,508,206	10,773,475
Essity Aktiebolag	81,872	2,237,404
G5 Entertainment AB	8,015	242,791
Getinge AB	28,674	560,592
Granges AB	26,873	246,920
Gunnebo AB	23,947	132,305
Haldex AB	33,459	420,491
Hemfosa Fastigheter AB	26,532	286,253
Hennes & Mauritz AB	131,250	3,266,253
Hexagon AB	95,217	4,521,214
Hexpol AB	650,091	7,087,025
Hoist Finance AB	2,524	25,810
Holmen AB	22,729	985,470
Hufvudstaden AB	30,841	510,814
Husqvarna AB	54,566	541,484
ICA Gruppen AB	12,289	456,910
Industrivarden AB	21,299	510,092
Intrum Justitia AB	18,708	634,354
Investor AB	106,439	5,123,478
Inwido AB	25,952	364,609
JM AB	49,559	1,751,550
Kappahl AB	109,070	590,962
Kindred Group PLC	63,092	712,862
Kinnevik AB	30,930	945,735
Know It AB	11,841	182,152
Lindab International AB	41,852	456,005
Loomis AB	12,585	450,607
Lundbergs AB	11,700	922,456
Lundin Petroleum AB	25,287	485,980
Medivir AB	5,808	50,440
Mekonomen AB	5,876	116,342
Momentum Group AB	14,265	137,838
MQ Holding AB	15,580	60,772
Mycronic AB	37,083	337,436
Net Insight AB	75,677	58,768
Netent AB	33,726	294,493
New Wave Group AB	34,448	231,776
Nobia AB	417	4,202
Nolato AB	3,517	131,973
Nordea Bank AB	795,511	10,110,650
Opus Group AB	116,934	98,432
Peab AB	84,346	1,022,006
Pricer AB	46,757	54,604
Ratos AB	62,270	296,786
Raysearch Laboratories AB	36,247	1,012,048
Recipharm AB	11,903	173,580
Rezidor Hotel Group AB	22,633	83,721
Rottneros AB	24,306	23,198
Saab AB	14,637	721,911
Sandvik AB	831,432	13,061,128

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
SAS AB	67,182	146,558
Scandic Hotels Group AB	46,841	608,105
Securitas AB	45,254	761,874
Semcon AB	6,432	48,424
Skandinaviska Enskilda Banken	706,784	8,538,842
Skanska AB	45,895	1,087,718
SKF AB	52,784	1,068,252
SkiStar AB	4,364	101,151
Svenska Handelsbanken	241,667	3,455,435
Swedbank AB	427,203	10,398,276
Swedish Match AB	44,229	1,555,832
Swedol AB B	8,598	29,154
Systemair AB	3,646	63,544
Tele2 AB	53,869	563,308
Telia Co. AB	6,284,017	28,899,825
Transcom Worldwide AB	6,643	68,914
VBG Group AB	1,829	31,551
Vitrolife AB	17,683	1,109,046
Volvo AB	215,458	3,668,218
<i>Switzerland</i>		
ABB Ltd.	1,042,897	25,787,919
Adecco Group AG	103,528	7,880,949
Allied World Assurance Co.	52,832	2,794,813
Allreal Holding AG	8,048	1,458,078
Alpiq Holding AG	856	73,296
Also Holding AG	1,533	197,058
Arbonia AG	12,843	235,362
Aryzta AG	23,940	788,209
Baloise Holding AG	63,542	9,833,368
Bank Cler AG	1,237	54,510
Banque Cantonale de Geneve	1,090	178,925
Banque Cantonale Vaudois	410	304,187
Barry Callebaut AG	336	462,432
Basler Kantonalbank	2,677	196,236
Belimo Holding AG	641	2,765,741
Bell Food Group AG	770	368,859
Bellevue Group AG	3,484	64,394
Berner Kantonalbank AG	1,574	301,437
BKW AG	10,966	644,688
Bobst Group SA	14,579	1,405,150
Bucher Industries AG	4,711	1,484,409
Burckhardt Compression Holding AG	11,365	3,263,588
CALIDA Holding AG	1,062	42,141
Cavotec SA	3,708	13,848
Cembra Money Bank AG	7,202	682,109
Cham Paper Holding AG	136	54,533
Chocoladefabriken Lindt	15	1,047,094
Chocoladefabriken Lindt - PC	447	2,595,228
Chubb Ltd.	232,824	33,847,953
Cicor Technologies	1,531	78,337
Coca-Cola HBC AG	453,898	13,312,953
Compagnie Financiere Richemont	71,797	5,922,793
Compagnie Financiere TRAD - BR	642	62,480
Conzeta AG	573	568,124
Credit Suisse Group AG	770,038	11,144,705
Daetwyler Holding AG	17,452	2,965,009
Dufry AG	4,757	780,374
EFG International AG	23,830	154,529
Emmi AG	542	408,629
EMS Chemie Holding AG	1,237	913,234
Energiedienst Holding AG	16,742	463,283
Flughafen Zuerich AG	841	206,726
GAM Holding AG	81,196	1,089,509
Garmin Ltd.	13,282	677,780
Gavazzi Carlo Holding AG	110	39,513
Geberit AG	4,972	2,321,807
Givaudan	1,880	3,765,300
Glencore PLC	3,960,515	14,775,027
Gurit Holding AG	210	252,180
Helvetia Holding AG	11,012	6,307,192
Hochdorf Holding AG	299	95,462
Huber+Suhner AG	4,676	350,096

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Idorsia Ltd.	27,197	514,035
Implenia AG	51,485	3,860,098
Julius Baer Group Ltd.	49,372	2,600,968
Jungfraubahn Holding AG	2,378	281,839
Kardex AG	7,442	856,376
Komax Holding AG	359	105,153
Kudelski SA	7,187	122,704
Kuehne & Nagel International AG	7,812	1,305,195
LafargeHolcim Ltd.	37,308	2,138,787
LafargeHolcim Ltd.	24,095	1,381,498
Logitech International	129,527	4,767,741
Lonza Group AG	98,056	21,225,927
Luzerner Kantonalbank AG	271	123,169
MCH Group AG	667	54,884
Metall Zug AG	50	217,459
Mobilezone Holding AG	6,787	99,929
Mobimo Holding AG	2,234	627,522
Nestle SA	1,098,917	95,760,062
Novartis AG	490,072	40,837,201
OC Oerlikon Corp. AG	12,142	159,755
Orell Fuessli Holding AG	274	37,424
Orior AG	2,048	162,959
Pargesa Holding SA	4,645	353,838
Partners Group Holding AG	7,147	4,436,790
Phoenix Mecano AG	178	106,690
Plazza AG	247	59,658
Rieter Holding AG	721	164,806
Roche Holding AG Genusschein	259,447	66,158,782
Romande Energie Holding	96	130,820
Schindler Holding AG	2,921	606,375
Schindler Holding Part. Cert.	5,391	1,142,206
Schmolz Bickenbach AG	239,746	222,810
Schweiter Technologies AG	257	334,115
SFS Group AG	3,428	389,460
SGS SA	728	1,765,171
Siegfried Holding AG	1,330	376,022
Sika AG	289	1,858,967
Sonova Holding AG	7,000	1,138,098
St. Galler Kantonalbank AG	1,241	548,157
Straumann Holding AG	3,716	2,116,721
Sulzer AG	5,846	663,562
Swatch Group AG	7,190	2,658,569
Swatch Group AG	7,396	541,001
Swiss Life Holding AG	81,941	27,688,725
Swiss Prime Site	9,188	835,665
Swiss RE AG	329,310	30,140,470
Swisscom AG	11,332	5,475,191
Swissquote Group Holding AG	5,093	140,667
Tamedia AG	1,177	187,799
TE Connectivity Ltd.	184,894	14,547,460
Tecan Group AG	19,615	3,692,982
Temenos Group AG	70,595	6,310,168
Thurgauer Kantonalbank Cert.	504	52,681
Transocean Ltd.	(32,967)	(271,318)
U-Blox AG	19,648	3,688,937
UBS AG - warrants	252,074	1,205,821
UBS Group AG	1,694,788	28,740,518
Valiant Holding AG	4,934	568,287
Valora Holding AG	1,923	615,464
Vaudoise Assurances Holdings	773	429,018
Vetropack Holding AG	81	175,508
Vifor Pharma AG	6,753	745,358
Vontobel Holding AG	20,467	1,331,482
Walliser Kantonalbank BR	342	31,998
Weatherford International PLC	12,055	46,653
Zehnder Group AG	3,476	126,677
Zug Estates Holding AG	19	36,665
Zuger Kantonalbank BR	63	348,337
Zurich Insurance Group AG	103,665	30,212,396
<i>Taiwan</i>		
Acer, Inc.	38,232	20,046
ADR Taiwan Semiconductor	1,362,277	47,625,204

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Advanced Semiconductor Engineering, Inc.	82,248	105,581
Advantech Co., Ltd.	4,605	32,623
Airmate Cayman International	74,000	74,316
Airtac International Group	415,000	4,904,421
Asia Cement Corp.	29,258	25,103
Asia Optical Co., Inc.	415,000	740,779
Asia Pacific Telecom Co., Ltd.	26,000	9,359
Asustek Computer, Inc.	487,000	4,602,646
AU Optronics Corp.	108,000	49,349
Catcher Technology Co., Ltd.	731,000	8,734,993
Cathay Financial Holding Co.	3,105,674	5,114,867
Chailease Holding Co., Ltd.	1,387,256	3,867,170
Chang HWA Commercial Bank	61,795	35,448
Cheng Shin Rubber Industries Co., Ltd.	23,450	49,876
Chia Chang Co., Ltd.	19,000	15,615
Chicony Electronics Co., Ltd.	5,904	14,964
China Airlines Ltd.	35,000	10,620
China Development Financial	169,000	49,056
China Life Insurance Co., Ltd.	2,137,476	2,129,044
China Steel Corp.	156,544	127,366
Chunghwa Telecom Co., Ltd.	46,151	163,850
Coaster International Co., Ltd.	21,000	30,340
Compal Electronics	1,991,000	1,341,732
Compeq Manufacturing Co., Ltd.	3,078,000	2,509,349
Coretronic Corp.	88,800	121,436
CTBC Financial Holding Co., Ltd.	13,525,727	8,870,423
Delta Electronics, Inc.	23,096	126,413
E.Sun Financial Holding Co.	1,060,999	652,225
Eclat Textile Company Ltd.	284,376	3,468,228
Ennoconn Corp.	276,895	3,508,975
Eva Airways Corp.	495,444	245,116
Evergreen Marine Corp. Ltd.	22,860	11,610
Far Eastern New Century Corp.	39,612	32,229
Far EasTone Telecommunications Co., Ltd.	19,000	48,406
Feng Tay Enterprise Co., Ltd.	120,196	531,439
First Financial Holding Co.	2,389,266	1,598,342
Flexium Interconnect, Inc.	776,000	2,920,842
Formosa Chemicals & Fibre Corp.	885,537	2,780,039
Formosa Petrochemical Corp.	1,435,509	4,954,913
Formosa Plastics Corp.	50,182	152,921
Formosa Taffeta Co.	10,000	10,043
Foxconn Technology Co., Ltd.	360,298	1,087,290
Fubon Financial Holding Co.	6,977,000	11,112,283
General Interface Solution Ltd.	49,000	362,426
Giant Manufacturing	3,000	17,160
Global Wafers Co., Ltd.	2,000	13,971
Highwealth Construction Corp.	7,000	11,598
Hiwin Technologies Corp.	2,354	15,902
Hon Hai Precision Industry	10,505,626	40,406,254
Hotai Motor Company Ltd.	3,000	37,574
HTC Corp.	8,559	20,427
Hua Nan Financial Holdings Co.	84,771	49,185
Innolux Corp.	15,720,777	8,216,974
Inventec Co., Ltd.	1,479,000	1,205,759
Largan Precision Co., Ltd.	105,999	16,899,906
Lite-On Technology Corp.	735,740	1,209,303
Mediatek, Inc.	769,815	6,592,268
Mega Financial Holding Co., Ltd.	3,407,032	2,833,593
Merida Industry Co., Ltd.	1,750	9,377
Micro Star International Co.	8,000	18,593
MiTAC Holdings Corp.	1,722,000	2,199,201
Nan Ya Plastics Corp.	55,292	137,230
Nanya Technology Corp.	508,000	915,135
Nien Made Enterprise Co., Ltd.	431,908	4,791,879
Novatek Microelectronics Corp.	681,000	2,753,550
OBI Pharma, Inc.	1,000	7,922
Pegatron Corp.	1,294,000	4,053,853
Phison Electronics Corp.	363,000	4,480,819
Pou Chen	2,184,000	3,022,564
Powertech Technology, Inc.	2,399,000	7,405,197
President Chain Store Corp.	683,000	6,140,713
Promos Technologies, Inc.	2,375,168	0
Qisda Corp.	76,000	58,087

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Quanta Computer, Inc.	802,000	1,898,225
Realtek Semiconductor Corp.	853,530	3,072,371
Ruentex Development Co., Ltd.	10,396	11,722
Ruentex Industries Ltd.	5,229	7,804
Shin Kong Financial Holding	103,522	27,565
Silergy Corp.	357,844	6,893,379
Siliconware Precision Industries	354,310	572,463
Sinbon Electronics Co., Ltd.	1,022,000	2,412,216
Sinopac Financial Holdings	126,090	38,548
Standard Foods Corp.	4,746	12,746
Sunrex Technology Corp.	122,640	82,647
Synnex Technology International Corp.	17,850	20,009
TaiMed Biologics, Inc.	2,000	12,130
Taishin Financial Holding	105,970	48,247
Taiwan Business Bank	27,738	7,751
Taiwan Cement	41,000	47,442
Taiwan Cooperative Financial	95,133	50,506
Taiwan Fertilizer Co., Ltd.	222,000	295,197
Taiwan High Speed Rail Corp.	14,000	11,713
Taiwan Mobile Co., Ltd.	1,230,000	4,629,684
Taiwan Semiconductor Manufacturing	2,645,912	18,135,196
TECO Electric & Machinery	1,687,000	1,622,115
Transcend Information, Inc.	2,000	6,706
Uni-President Enterprises Corp.	836,472	1,677,344
United Microelectronics Corp.	133,000	64,489
Vanguard International Semiconductor Corp.	2,038,000	4,019,724
Voltronic Power Technology	232,595	3,830,707
Wistron Corp.	4,006,273	4,076,073
WPG Holdings Ltd.	16,000	21,354
Yuanta Financial Holding Co.	5,092,990	2,243,460
Yulon Motor Co.	11,000	9,872
Zhen Ding Technology Holding	5,300	12,562
<i>Thailand</i>		
Aapico Hitech PCL - NVDR	75,700	57,939
Advanced Info Service - foreign	9,700	50,684
Advanced Info Service - NVDR	3,100	16,198
Airports of Thailand PCL - foreign	34,000	47,292
Airports of Thailand PCL - NVDR	14,000	19,473
AP Thailand PCL - foreign	8,412,900	2,006,020
Bangkok Bank PCL - foreign	3,200	17,427
Bangkok Bank PCL - NVDR	196,600	1,070,680
Bangkok Dusit Medical Services - foreign	39,400	22,269
Bangkok Expressway and Metro PCL	79,700	17,479
Banpu PCL - foreign	14,500	7,086
BEC World PCL - NVDR	11,200	6,924
Berli Jucker PCL - NVDR	13,900	19,539
BTS GROUP HOLDINGS PCL NVDR	52,100	13,037
Bumrungrad Hospital PCL - NVDR	4,497	22,703
Central Pattana PCL - NVDR	15,900	32,413
Charoen Pokphand Foods - foreign	24,900	18,178
Charoen Pokphand Foods - NVDR	275,000	200,765
CP All PCL - foreign	34,000	62,805
CP All PCL - NVDR	24,600	45,442
Delta Electronics (Thailand) PCL - NVDR	6,400	16,344
Electricity Generating PCL - foreign	752,900	4,743,026
Electricity Generating PCL - NVDR	1,300	8,190
Energy Absoloute PCL - NVDR	14,900	15,132
Esso (Thailand) PCL - foreign	962,100	286,053
Glow Energy PCL - foreign	6,000	13,909
Home Product Center PCL - NVDR	52,089	14,720
Indorama Ventures - foreign	16,500	18,457
IRPC PCL - foreign	127,900	20,143
Kasikornbank PCL - foreign	2,531,800	14,794,298
Kasikornbank PCL - NVDR	666,600	3,895,205
KCE Electroncis PCL - NVDR	3,200	10,221
Krung Thai Bank - NVDR	2,958,000	1,637,044
Minor International PCL - foreign	5,687,958	6,739,485
Minor International PCL - NVDR	27,220	32,252
PTT Exploration & Production PCL - NVDR	211,500	537,000
PTT Global Chemical PCL - foreign	4,800	9,679
PTT Global Chemical PCL - NVDR	3,038,200	6,126,485
PTT PCL - foreign	988,800	10,769,974



<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
PTT PCL - NVDR	32,400	352,900
Robinson PCL - NVDR	5,400	9,260
Siam Cement PCL - foreign	38,030	564,237
Siam Cement PCL - NVDR	137,600	2,041,519
Siam Commercial Bank PCL - foreign	9,800	44,860
Siam Commercial Bank PCL - NVDR	11,000	50,353
Siamgas and Petrochemicals PCL - NVDR	187,700	77,909
Star Petroleum Refining PCL	907,900	390,207
Susco PCL - NVDR	349,300	35,783
Thai Oil PCL - NVDR	1,539,500	3,580,233
Thai Union Group PCL - foreign	2,964,100	1,841,110
Thai Union Group PCL - NVDR	2,840,700	1,764,462
Thai Vegetable Oil PCL - foreign	2,600,700	2,315,902
Thanachart Capital - foreign	2,188,700	2,963,797
TMB Bank PCL - NVDR	171,200	11,591
True Corp. PCL - NVDR	103,602	18,909
<i>Turkey</i>		
Akbank T.A.S.	149,023	414,593
Anadolu Efes Biracilik Ve Malt Sanayi AS	2,654	16,455
Arcelik AS	209,879	1,552,695
Aselsan Elektronik Sanayi ve Ticaret Anonim Sirketi	1,839	11,412
BIM Birlesik Magazalar AS	2,288	42,382
Coca-Cola Icecek AS	1,001	11,475
Emlak Konut Gayrimenkul Yati	23,976	20,011
Eregli Demir ve Celik Fabrik	3,462,439	6,929,694
Ford Otomotiv Sanayi AS	19,239	234,633
Haci Omer Sabanci Holding	11,413	35,413
Indeks Bilgisayar Sistemleri Muhendislik Sanayi ve Ticaret AS	23,594	75,553
Kardemir Karabuk Demir - D	0	0
KOC Holding AS	1,036,262	4,759,824
Petkim Petrokimya Holding AS	8,002	13,766
Selcuk Ecza Deposu Ticaret ve Sanayi AS	131,778	153,380
Soda Sanayii	307,788	573,190
Tav Havalimanlari Holding AS	704,690	3,774,964
Tofas Turk Otomobil Fabrikasi AS	44,626	366,124
TUPRAS - Turkiye Petrol Rafinerileri AS	320,402	9,204,889
Turk Hava Yollari A.O.	7,031	16,068
Turk Telekomunikasyon AS	801,025	1,418,971
Turkcell Iletisim Hizmetleri AS	10,896	35,819
Turkiye Garanti Bankasi AS	4,352,799	12,097,458
Turkiye Halk Bankasi AS	2,368,707	8,842,599
Turkiye Is Bankasi A.S.	19,615	41,485
Turkiye Sise ve Cam Fabrikalari AS	9,633	12,579
Turkiye Vakiflar Bankasi TAO	868,430	1,595,078
Ulker Biskuvi Sanayi A.S.	528,658	3,331,736
Yapi Ve Kredi Bankasi	11,243	14,331
<i>United Arab Emirates</i>		
Abu Dhabi Commercial Bank	24,224	46,233
Aldar Properties PJSC	35,113	21,988
DAMAC Properties Dubai	18,476	15,896
DP World Ltd.	2,053	42,949
Dubai Islamic Bank	15,697	24,360
DXB Entertainments PJSC	30,779	6,335
Emaar Malls Group PJSC	20,829	14,291
Emaar Properties PJSC	3,154,463	6,681,747
Emirates Telecom Group Co.	20,105	94,697
First Abu Dhabi Bank PJSC	940,004	2,687,225
Gulf Marine Services PLC	22,982	16,419
Oorascom Construction Ltd.	7,630	53,124
<i>United Kingdom</i>		
3i Group PLC	1,450,755	17,007,226
888 Holdings PLC	147,538	489,172
Abcam PLC	1,023,299	12,939,893
Aberdeen Asset Management PLC	141,203	553,915
Acacia Mining PLC	94,363	365,144
Acal PLC	37,770	148,533
Admiral Group PLC	27,979	727,956
ADR AstraZeneca PLC	117,072	3,990,984
ADR BP PLC	270,315	9,366,415
ADR GlaxoSmithKline PLC	99,600	4,294,752

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
ADR Lloyds Banking Group PLC	985,003	3,477,061
Afren PLC	557,681	12,931
Aggreko PLC	20,416	244,111
Aldermore Group PLC	55,454	156,525
Amec Foster Wheeler PLC	1,416,284	8,594,990
Anglo American PLC	184,185	2,449,889
Anglo Eastern Plantations	7,149	75,590
Anglo Pacific Group PLC	35,477	51,037
Antofagasta PLC	786,499	8,167,870
AON PLC	30,533	4,059,362
Arris International PLC	2,456	68,817
Ashtead Group PLC	418,090	8,629,505
ASOS PLC	41,574	3,104,605
Associated British Foods PLC	216,994	8,275,533
AstraZeneca PLC	334,409	22,305,430
Atlassian Corp. PLC	991	34,863
Auto Trader Group PLC	560,283	2,765,561
Avea Group PLC	177,331	4,468,673
Aviva PLC	929,328	6,349,609
B&M European Value Retail SA	502,898	2,212,520
Babcock International Group PLC	36,352	415,767
BAE Systems PLC	2,400,680	19,754,820
Balfour Beatty PLC	16,556	58,194
Barclays PLC	3,551,904	9,354,364
Barratt Developments PLC	739,248	5,410,984
BBA Aviation PLC	168,382	672,344
Beazley PLC	605,729	3,840,426
Bellway PLC	197,629	7,637,124
Belmond Ltd.	31,389	417,474
Berkeley Group Holdings	148,790	6,236,844
BGEO Group PLC	30,812	1,398,411
BHP Billiton PLC	291,396	4,451,261
Bloomsbury Publishing PLC	28,068	60,795
Bodycote PLC	128,920	1,261,815
boohoo.com PLC	137,941	415,694
Bovis Homes Group PLC	108,860	1,351,112
BP PLC	8,828,608	50,779,923
Braemar Shipping Services PLC	6,741	24,517
British American Tobacco PLC	656,953	44,664,267
British Land Co. PLC	129,732	1,020,360
Britvic PLC	26,790	240,808
BT Group PLC	2,159,978	8,269,806
Bunzl PLC	121,604	3,614,066
Burberry Group PLC	59,088	1,274,856
Burford Capital Ltd.	210,423	2,462,693
Cambian Group PLC	25,292	54,700
Cape PLC	29,333	71,441
Capita PLC	88,584	795,682
Carillion PLC	1,252,710	3,039,622
Carnival PLC	98,031	6,468,735
Carpentryright PLC	17,714	42,913
Carr's Group PLC	1,890	3,388
Castings PLC	524	3,147
Centamin PLC	910,439	1,830,687
Centrica PLC	2,072,456	5,389,414
Chemring Group PLC	148,791	357,553
Chesnara PLC	60,425	303,752
Cineworld Group PLC	691,499	6,305,519
Clarkson PLC	2,743	90,002
Clinigen Group PLC	701,119	7,841,282
Close Brothers Group PLC	54,755	1,073,261
CNH Industrial NV	137,220	1,551,760
CNH Industrial NV	(214,759)	(2,443,957)
Cobham PLC	345,181	581,091
Coca-Cola European Partners	28,918	1,172,525
Coca-Cola European Partners	134,190	5,457,507
Communis PLC	109,056	72,246
Compass Group PLC	470,217	9,894,766
Computacenter PLC	72,561	764,392
Convatec Group PLC	165,780	687,365
Costain Group PLC	12,203	73,113
Countrywide PLC	35,619	77,498
Cranswick PLC	4,399	160,223

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Crest Nicholson Holdings	364,791	2,480,579
Croda International PLC	248,682	12,549,533
CYBG PLC	42,100	151,151
Dairy Crest Group PLC	4,111	31,986
Debenhams PLC	3,660,234	2,056,303
DFS Furniture PLC	3,296	8,798
Diageo PLC	879,724	25,922,532
Dialog Semiconductor PLC	9,566	407,835
Dignity PLC	9,026	291,467
Diploma PLC	826,354	11,860,981
Direct Line Insurance Group	182,188	841,065
Dixons Carphone PLC	2,258,306	8,319,193
Domino's Pizza Group PLC	92,582	353,442
Drax Group PLC	336,748	1,424,672
DS Smith PLC	73,727	453,556
easyJet PLC	148,167	2,615,551
EI Group PLC	705,882	1,178,223
Elementis PLC	653,316	2,495,804
EnQuest PLC	291,854	120,365
Ensco PLC	23,048	118,928
Equiniti Group PLC	603,693	1,958,456
Evraz PLC	310,369	834,125
Experian PLC	128,868	2,636,440
Fenner PLC	72,704	270,331
Ferguson PLC	177,518	10,867,560
Ferrexpo PLC	369,981	996,737
Fevertree Drinks PLC	192,820	4,270,401
Fidess Group PLC	11,821	355,773
FirstGroup PLC	1,711,686	2,794,805
Flybe Group PLC	27,865	13,302
Fresnillo PLC	32,560	628,486
Fuller Smith & Turner	2,064	28,633
G4S PLC	3,886,035	16,475,896
Galliford Try PLC	54,271	818,450
GDR Commercial International Bank	129,221	581,495
Gem Diamonds Ltd.	73,384	87,696
Genus PLC	19,683	455,096
GKN PLC	228,935	969,442
GlaxoSmithKline PLC	3,783,888	80,386,110
Greene King PLC	533,347	4,665,945
Greggs PLC	534	7,491
GVC Holdings PLC	83,734	822,816
Halfords Group PLC	64,626	287,095
Halma PLC	736,847	10,528,396
Hammerson PLC	103,978	775,932
Hargreaves Lansdown PLC	38,864	657,280
Harvey Nash Group PLC	8,454	9,444
Hays PLC	394,430	850,492
Headlam Group PLC	5,680	39,694
Helical Bar PLC	70,116	273,914
Henry Boot PLC	55,829	220,458
Hikma Pharmaceuticals PLC	18,360	350,576
Hiscox Ltd.	193,077	3,177,601
Hochschild Mining PLC	57,109	203,406
Howden Joinery Group PLC	133,450	705,687
HSBC Bank PLC - warrants	2,769	51,168
HSBC Holdings PLC	2,719,067	25,136,747
Hunting PLC	51,381	325,564
Huntsworth PLC	73,706	55,529
IMI PLC	37,619	583,939
Imperial Brands PLC	131,690	5,898,957
Inchcape PLC	682,685	6,690,704
Indivior PLC	813,954	3,306,130
Informa PLC	89,392	776,814
Inmarsat PLC	64,188	641,586
Intercontinental Hotels Group	72,934	4,042,452
Intermediate Capital Group	64,436	696,795
International Game Technology	353,493	6,468,922
International Personal Finance	19,122	41,853
Interserve PLC	59,900	179,929
Intertek Group PLC	21,149	1,158,472
Intu Properties PLC	134,662	470,707
Investec PLC	404,335	3,012,083

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
IP Group PLC	38,897	68,007
ITV PLC	476,538	1,122,864
IWG PLC	1,614,984	6,784,228
J. Sainsbury PLC	2,442,244	7,984,808
Jackpotjoy PLC	7,857	69,400
JD Sports Fashion PLC	172,305	783,354
Jimmy Choo PLC	11,402	30,806
John Laing Group PLC	29,434	115,847
John Wood Group PLC	556,426	4,629,336
Johnson Matthey PLC	77,798	2,901,308
Jupiter Fund Management	181,998	1,193,851
Just Group PLC	67,144	111,027
KAZ Minerals PLC	14,695	98,781
Keller Group PLC	37,821	431,340
Kier Group PLC	4,700	74,848
Kingfisher PLC	4,961,186	19,378,097
Laird PLC	2,726,703	4,905,461
Lamprell PLC	89,155	118,124
Lancashire Holdings Ltd.	149,067	1,348,636
Land Securities Group PLC	105,429	1,387,272
Legal & General Group PLC	798,091	2,677,744
Liberty Global PLC Lilac	100,573	2,153,268
Livanova PLC	6,876	420,880
Lloyds Banking Group PLC	42,571,300	36,579,600
London Stock Exchange Group	41,952	1,986,834
Lookers PLC	94,392	140,695
Low & Bonar PLC	212,799	234,953
LyondellBasell Industries	67,190	5,670,164
Man Group PLC	1,500,018	3,016,196
Management Consulting Group	68,905	7,335
Marks & Spencer Group PLC	930,355	4,027,877
Marshalls PLC	24,082	117,305
Marston's PLC	460,479	729,729
McCarthy & Stone PLC	32,638	69,825
McColl's Retail Group PLC	12,685	32,954
Mears Group PLC	11,112	68,633
MediClinic International PLC	54,473	524,668
Medusa Mining Ltd.	106,994	22,980
Meggitt PLC	1,235,976	7,656,487
Melrose Industries PLC	850,809	2,680,008
Merlin Entertainment	104,145	650,016
Metro Bank PLC	124,074	5,782,630
Micro Focus International	49,863	1,470,916
Millennium & Copthorne Hotel	117,608	675,840
Mitchells & Butlers PLC	156,889	469,942
Mitie Group PLC	19,934	71,621
MJ Gleeson PLC	8,405	67,690
Mondi PLC	262,432	6,865,441
Morgan Sindall Group PLC	23,435	377,467
N. Brown Group PLC	44,704	180,012
National Express Group PLC	263,305	1,253,161
National Grid PLC	1,251,200	15,469,085
Next PLC	177,951	8,913,118
Nielsen Holdings PLC	39,400	1,523,204
Noble Corp PLC	3,410	12,344
Nomad Foods Ltd.	250,528	3,534,950
Norcros PLC	4,617	10,915
Northgate PLC	107,143	616,677
Novae Group PLC	36,996	273,919
Old Mutual PLC	1,937,231	4,866,650
OM Asset Management PLC	554	8,232
Oxford Immunotec Global PLC	301	5,063
PageGroup PLC	5,514	34,079
Paragon Group Companies PLC	92,577	513,720
Pearson PLC	893,010	8,021,225
Pendragon PLC	914,132	368,097
Persimmon PLC	375,218	10,927,265
Petrofac Ltd.	40,773	234,092
Petropavlovsk PLC	1,225,998	109,087
Pets at Home Group PLC	54,336	113,704
Phoenix Group Holdings	166,457	1,673,537
Polypipe Group PLC	8,424	41,833
Premier Foods PLC	623,101	327,798

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Premier Oil PLC	529,979	344,208
Provident Financial PLC	19,181	606,186
Prudential PLC	792,707	18,132,774
Punch Taverns PLC	6,816	15,848
Qinetiq Group PLC	897,739	3,150,849
Randgold Resources Ltd.	12,471	1,102,355
Reckitt Benckiser Group PLC	156,325	15,806,054
Redrow PLC	605,551	4,302,593
RELX PLC	879,012	18,953,747
Renewi PLC	232,392	249,794
Rentokil Initial PLC	142,529	505,982
Restaurant Group PLC	133,057	566,032
Rightmove PLC	65,915	3,638,860
Rio Tinto PLC	642,683	27,064,625
Rolls Royce Holdings PLC	227,005	2,627,274
Rolls Royce Holdings PLC	17,535,509	22,778
Rotork PLC	2,081,123	6,363,505
Rowan Companies PLC	71,212	729,211
Royal Bank of Scotland Group	471,809	1,514,980
Royal Dutch Shell PLC - B shares	881,745	23,622,679
Royal Mail PLC	699,784	3,828,640
RPS Group PLC	131,581	447,803
RSA Insurance Group PLC	134,956	1,078,978
Safestore Holdings PLC	215,843	1,181,475
Saga PLC	140,884	383,204
Sage Group PLC	151,498	1,353,903
Savills PLC	76,100	868,398
Schroders PLC	17,325	698,533
SDL PLC	16,307	131,964
Secure Trust Bank PLC	60,153	1,552,947
Segro PLC	129,609	823,595
Senior PLC	43,528	132,644
Severfield PLC	37,938	38,192
Severn Trent PLC	31,474	892,070
Shawbrook Group PLC	11,659	51,340
Shire PLC	292,536	16,103,952
SIG PLC	361,466	697,716
SKY PLC	138,258	1,785,126
Smith & Nephew PLC	119,628	2,058,927
Smiths Group PLC	52,694	1,093,096
SOCO International PLC	97,095	147,247
Sole Realisation Company PLC	3,440	32,843
Spectris PLC	112,653	3,691,919
Speedy Hire PLC	337,980	254,631
Spirax Sarco Engineering PLC	155,241	10,788,285
Spire Healthcare Group PLC	41,558	175,009
Spirent Communications PLC	121,980	184,986
Sportech PLC	104,360	144,709
Sports Direct International	54,666	206,776
SSE PLC	407,770	7,696,142
SSP Group PLC	282,273	1,744,560
St. Ives PLC	81,733	54,941
St. James's Place plc	69,120	1,061,239
St. Modwen Properties PLC	141,209	658,306
Standard Chartered PLC	1,602,616	16,179,104
Standard Life PLC	262,161	1,359,071
Steris PLC	900	73,350
Stobart Group Ltd.	35,762	137,594
Stock Spirits Group PLC	47,216	104,263
Tate & Lyle PLC	61,288	527,018
Taylor Wimpey PLC	1,660,022	3,799,373
TechnipFMC plc	146,730	3,973,795
TechnipFMC plc	54,031	1,469,643
Ted Baker PLC	165,789	5,146,901
Tesco PLC	8,733,459	19,149,213
TP ICAP PLC	287,318	1,744,017
Travis Perkins PLC	51,320	969,933
Trifast PLC	13,392	39,140
Trinity Mirror PLC	191,570	244,485
TT Electronics PLC	138,945	348,782
Tyman PLC	13,577	62,519
U and I Group PLC	64,826	158,938
UBM PLC	108,945	976,447

<b>International Common Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
Ultra Electronics Holdings PLC	184,705	4,913,611
Unilever PLC	242,698	13,098,737
United Utilities Group PLC	91,361	1,029,491
Vectura Group PLC	80,511	117,025
Vedanta Resources PLC	33,525	279,574
Vesuvius PLC	273,179	1,882,456
Victrex PLC	266,849	6,502,653
Virgin Money Holdings UK plc	81,962	284,260
Vodafone Group PLC	7,281,584	20,595,684
VP PLC	163	1,884
Weir Group PLC	30,908	694,961
Whitbread PLC	24,130	1,243,402
William Hill PLC	23,784	78,533
Wincanton PLC	25,025	81,266
WM Morrison Supermarkets	318,086	996,584
Worldpay Group PLC	283,677	1,159,981
WPP PLC	746,985	15,660,571
ZPG PLC	735,145	3,454,886
<b>Total International Common Stock</b>		<b>\$ 10,199,248,907</b>

<b>International Preferred Stock</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
AK Transneft PJSC	5	13,473
Allergan Plc	782	678,839
AmorePacific Corp.	113	18,370
Banco Bradesco SA	36,329	308,655
Bancolombia SA	5,317	58,999
Bayerische Motoren Werke AG (BMW)	207,241	17,061,094
Biotest AG-Vorzugsaktien	9,067	228,027
Braskem S.A.	265,209	2,737,538
Centrais Eletricas Brasileiras SA	15,500	76,769
Companhia Brasileira de Distribuicao	1,700	33,428
Companhia Energetica Minas Gerais	1,016,549	2,479,051
Companhia Paranaense de Energia	1,243	9,203
Dragerwerk AG	3,298	346,475
Embotelladora Andina	3,484	14,748
Fuchs Petrolub SE	8,567	465,837
Gerdau SA	1,841,293	5,712,968
Grupo Aval Acciones y Valores SA	44,513	18,286
Grupo de Inversiones Suramericana	1,245	15,738
Henkel AG & Co. KGaA	184,695	25,383,792
Hyundai Motor Co. Ltd.	465	47,347
Hyundai Motor Co. Ltd.	290	28,641
Intesa Sanpaolo	127,342	377,043
Itau Unibanco Holding	1,182,247	13,113,281
Itausa Investimentos Itau SA	2,005,864	5,460,769
LG Chem Ltd.	97	17,125
LG Household & Health	28	15,222
Lojas Americanas S.A.	8,620	36,423
Petrobras - Petroleo Brasileiro S.A.	786,080	2,934,825
Porsche Automobil Holding SE	20,193	1,132,901
Samsung Electronics	7,894	12,846,767
Schaeffler AG	23,373	334,292
Sixt SE	1,758	86,880
Sociedad Quimica y Minera de Chile	1,216	40,243
Sto SE & Co. KGaA	545	70,956
Surgutneftegas	3,536,171	1,706,372
Surgutneftegas	42,507	20,512
Suzano Papel e Celulose	1,304,225	5,613,295
Telefonica Brasil SA	5,348	72,474
Vale SA	911,359	7,401,998
Vedanta Ltd.	25,025,560	387,168
Volkswagen AG	46,383	7,054,499
<b>Total International Preferred Stock</b>		<b>\$ 114,460,323</b>

<b>Diversifying Strategies</b>	<b>Market Value</b>
1818 I, L.P.	80,227,174
All Weather Portfolio Limited	486,754,945
Alphadyne Global Rates Fund II, Ltd.	329,573,265
AlphaTerra Fund, L.P.	86,636,738
AQR Multi-Strategy Fund XIV, L.P.	945,972,683
Bluegill Liquidating Fund LLC	35,086,654
Bluegill Liquidating Fund Series B	15,405,282
Brevan Howard Systematic Trading Fund, L.P.	144,522,823

<b>Diversifying Strategies</b>	<b>Market Value</b>
Bridgewater Optimal Portfolio, L.L.C.	434,063,240
Bridgewater Pure Alpha Fund I	336,218,969
Grosvenor Monarch Fund Series B	575,379,912
Grosvenor Monarch Fund, L.L.C.	309,051,868
ISAM Systematic Trend, L.L.C.	132,627,789
Key Trends 15 Fund, L.L.C.	96,103,786
PDT Mosaic Offshore Holdings, L.L.C.	170,278,417
Penso Fund Platform SPC	87,299,212
PIMCO Multi-Asset Volatility Onshore Fund LLC	145,855,618
Quadratic Capital Management L.L.C.	89,194,635
Robeco Transtrend Diversified Fund L.L.C.	145,676,067
Standard Life Investments Global Absolute Return Strategies Master Fund Ltd.	792,138,972
Tourbillon Global Equities, L.L.C.	194,921,156
Varadero International, Ltd.	238,053,948
<b>Total Diversifying Strategies</b>	<b>\$ 5,871,043,153</b>

<b>Private Equity</b>	<b>Market Value</b>
Advent International GPE VI Limited Partnership	37,939,851
Advent International GPE VII-C Limited Partnership	97,242,390
Advent International GPE VIII-B-2 Limited Partnership	27,448,987
Apollo Investment Fund V, L.P.	2,799,775
Apollo Investment Fund VI, L.P.	48,431,354
Apollo Investment Fund VII Annex A	6,777,205
Apollo Investment Fund VII, L.P.	75,870,238
Apollo Investment Fund VIII Annex A	32,602,789
Apollo Investment Fund VIII, L.P.	173,451,738
Apollo Lincoln Private Credit Fund, L.P.	30,090,211
Astorg VI, SLP	16,918,386
Battery Ventures XI-A Side Fund, L.P.	1,440,783
Battery Ventures XI-A, L.P.	2,435,350
Black River Capital Partners Fund (Food), L.P.	82,807,170
Black River Food Fund 2, L.P.	47,233,026
Blackstone Capital Partners VI Annex A	25,689,037
Blackstone Capital Partners VI, L.P.	139,507,427
Blackstone Capital Partners VII, L.P.	17,826,616
Blackstone/GSO Capital Solutions Fund, L.P.	32,746,320
Carlyle Japan International Partners III Annex A	35,615,836
Carlyle Japan International Partners III, L.P.	20,793,082
Carlyle Partners IV, L.P.	2,673,413
Carlyle Partners V, L.P.	67,911,855
Carlyle Partners VI Annex A	22,164,550
Carlyle Partners VI, L.P.	176,624,959
Carlyle U.S. Growth Fund III, L.P.	7,099,562
Carlyle Venture Partners II, L.P.	30,869,153
Carlyle/Riverstone Global Energy and Power Fund II, L.P.	5,598,429
Carlyle/Riverstone Global Energy and Power Fund III, L.P.	14,490,443
Clearlake Capital Partners II, L.P.	18,875,694
Clearlake Capital Partners III, L.P.	78,941,409
Clearlake Capital Partners IV Annex A	21,501,118
Clearlake Capital Partners IV, L.P.	84,124,145
Clearlake Opportunities Partners (P), L.P.	20,741,818
Edgewater Growth Capital Partners II, L.P.	6,555,626
Edgewater Growth Capital Partners III, L.P.	52,923,498
Edgewater Growth Capital Partners, L.P.	2,070,994
EIF United States Power Fund IV, L.P.	77,207,698
Energy Capital Partners I, L.P.	6,780,624
Energy Capital Partners II Annex A	26,880,412
Energy Capital Partners II-A, L.P.	25,201,813
EnerVest Energy Institutional Fund XII-A, L.P.	-
EQT VI, L.P.	107,785,680
EQT VII, L.P.	47,930,325
Evercore Capital Partners II, L.P. (distributed securities)	374,155
Gamma, L.P.	1,584,005
GI Partners Fund III, L.P.	23,672,379
GI Partners Fund IV, L.P.	66,723,305
Grain Communications Opportunity Fund, L.P.	39,977,425
Granite Ventures II, L.P.	23,253,314
Great Point Partners II, L.P.	20,575,851
Green Equity Investors V, L.P.	55,919,330
Green Equity Investors VI, Annex A	33,434,044
Green Equity Investors VI, L.P.	196,799,926
Green Equity Investors VII, L.P.	20,391,101
GTCR Fund VIII, L.P.	3,625,097

Private Equity	Market Value
HealthpointCapital Partners, L.P.	8,447,665
Hopewell Ventures, L.P.	3,399,176
ICV Partners II, L.P.	3,360,998
ICV Partners III, L.P.	20,118,652
IL Asia Investors, L.P.	68,941,780
Illinois Emerging Technologies Fund, L.P.	449,184
Institutional Venture Partners XV, L.P.	19,238,279
J.C. Flowers II, L.P.	10,906,598
JMI Equity Fund VII, L.P.	22,415,083
JMI Equity Fund VIII-A, L.P.	12,697,136
Lightspeed Venture Partners IX, L.P.	77,991,890
Lightspeed Venture Partners Select II, L.P.	7,390,400
Lightspeed Venture Partners Select, L.P.	16,105,518
Lightspeed Venture Partners X, L.P.	10,184,994
Lightspeed Venture Partners XI, L.P.	3,335,234
Littlejohn Fund IV, L.P.	54,161,013
LiveOak Venture Partners I, L.P.	12,919,525
Longitude Venture Partners II, L.P.	33,719,099
Longitude Venture Partners III, L.P.	781,156
Longitude Venture Partners, L.P.	11,435,357
Madison Dearborn Capital Partners V, L.P.	20,361,036
Madison Dearborn Capital Partners VII, L.P.	18,473,190
Maranon Mezzanine Fund, L.P.	3,305,507
MBK Partners Fund II, L.P.	6,307,639
MBK Partners Fund III Annex A	58,091,119
MBK Partners Fund III Annex B	41,072,988
MBK Partners Fund III, L.P.	140,747,067
MBK Partners Fund IV, L.P.	13,108,169
Morgan Creek Partners Asia, L.P.	100,646,920
Morgan Creek Partners Venture Access Fund, L.P.	111,680,757
New Enterprise Associates 15, L.P.	29,096,779
New Enterprise Associates 16, L.P.	1,383,338
New Mountain Partners III, L.P.	82,069,587
New Mountain Partners IV, L.P.	89,202,632
NGP Natural Resources IX Annex A	-
NGP Natural Resources X, L.P.	46,403,477
NGP Natural Resources XI, L.P.	62,337,562
Oaktree European Principal Fund III, L.P.	61,942,322
Oaktree Opportunities Fund IX, L.P.	91,408,702
Oaktree Opportunities Fund VIII, L.P.	26,009,456
Oaktree Opportunities Fund VIIIb, L.P.	32,409,309
Oaktree Real Estate Opportunities Fund VI, L.P.	64,853,327
OCM European Principal Opportunities Fund II, L.P.	10,053,716
OCM Opportunities Fund V, L.P.	581,734
OCM Opportunities Fund VIIb, L.P.	7,507,014
Palladium Equity Partners IV, L.P.	11,080,499
Parthenon Investors IV Annex A	71,988,302
Parthenon Investors IV, L.P.	38,990,488
Parthenon Investors V, L.P.	4,331,468
Pine Brook Capital Partners, L.P.	30,201,846
Prism Mezzanine Fund, L.P.	4,751,061
Providence Equity Partners VI Annex A	51,520,600
Providence Equity Partners VI, L.P.	61,322,003
Providence Equity Partners VII Annex A	36,211,613
Providence Equity Partners VII, L.P.	183,229,998
RCP SBO Fund, L.P.	4,122,267
Rhone Partners IV L.P.	34,357,145
Rhone Partners V, L.P.	19,124,004
Riverstone Global Energy and Power Fund V Annex A	11,222,401
Riverstone Global Energy and Power Fund V, L.P.	147,681,025
Riverstone Global Energy and Power Fund VI, L.P.	57,500,141
Riverstone/Carlyle Global Energy and Power Fund IV, L.P.	55,896,730
RRJ Capital Master Fund III, L.P.	24,990,293
Scale Venture Partners V, L.P.	11,290,590
SCP Private Equity Partners II, L.P.	14,872,527
SCP Private Equity Partners, L.P.	36,631
Shasta Ventures IV, L.P.	6,041,031
Shasta Ventures V, L.P.	3,499,701
Shasta Ventures, L.P.	15,845,485
Silver Lake Partners III, L.P.	60,334,205
Silver Lake Partners IV, L.P.	123,004,746
Siris Partners II, L.P.	31,583,432
Siris Partners III Annex A	15,017,620



<b>Private Equity</b>	<b>Market Value</b>
Siris Partners III, L.P.	47,803,950
Sofinnova Venture Partners IX, L.P.	29,686,493
Sofinnova Venture Partners VIII, L.P.	20,057,064
StarVest Partners II, L.P.	10,812,711
Sunstone Partners I, L.P.	982,564
TA XII-A, L.P.	22,818,599
The Baring Asia Private Equity Fund V, L.P.	84,989,925
The Baring Asia Private Equity Fund VI, L.P.1	47,824,370
Trident V Annex A	43,564,040
Trident V, L.P.	83,633,265
Trident VI Annex A	25,247,395
Trident VI, L.P.	79,634,664
Trustbridge Partners IV, L.P.	60,708,386
Union Grove Partners Direct Venture Fund, L.P.	11,510,080
Union Grove Partners Venture Access Fund II, L.P.	4,148,012
Union Grove Partners Venture Access Fund II-B, L.P.	18,236,299
Union Grove Partners Venture Access Fund, L.P.	44,902,195
VantagePoint Venture Partners 2006 (Q), L.P.	27,102,494
VantagePoint Venture Partners IV, L.P.	6,988,513
Veritas Capital Fund IV Annex A	11,013,212
Veritas Capital Fund IV, L.P.	101,662,623
Veritas Capital Fund V, L.P.	109,149,526
Veritas Capital Fund VI, L.P.	4,065,858
Vicente Capital Partners Growth Equity Fund, L.P.	12,271,848
Vista Equity Partners Fund III, L.P.	22,508,518
Vista Equity Partners Fund IV, L.P.	97,972,399
Vista Equity Partners Fund V, L.P.	203,693,232
Vista Equity Partners Fund VI, L.P.	70,400,039
Vista Foundation Fund III, L.P.	7,482,019
VSS Communications Partners IV, L.P.	356,651
Warburg Pincus Private Equity X, L.P.	133,844,930
William Blair Mezzanine Capital Fund III, L.P.	626,671
<b>Total Private Equity</b>	<b>6,439,749,203</b>

<b>Real Estate</b>	<b>Market Value</b>
Barings, II	9,954,142
Barings, III	337,073
Barings, L.L.C.	488,368,372
Beacon Capital Strategic Partners V, L.P.	761,839
BlackRock Asia Property Fund III, L.P.	20,657,906
Blackstone Real Estate Partners Asia, L.P.	57,432,113
Blackstone Real Estate Partners VI, L.P.	10,296,075
Blackstone Real Estate Partners VII, L.P.	176,431,511
Blackstone Real Estate Partners VIII.TE.2, L.P.	141,925,937
Capri Select Income II, L.L.C.	45,208
Capri/Capital Advisors, L.L.C.	1,048,049,432
Carlyle Europe Real Estate Partners III, L.P.	11,852,041
Carlyle Realty Partners IV, L.P.	53,044,945
Carlyle Realty Partners VII, L.P.	69,893,586
CB Richard Ellis Strategic Partners Europe Fund III, L.P.	997,318
CB Richard Ellis Strategic Partners UK Fund III, L.P.	369,797
Cornerstone Hotel Income & Equity Fund II, L.P.	348,958
Dyal Capital III Annex A	41,249,910
Fortress Japan Opportunity Fund III (Dollar A), L.P.	57,987,211
Gateway Real Estate Fund IV, L.P.	46,816,589
Heitman Capital Management, L.L.C.	1,681,360,809
Hines U.S. Core Office Fund, L.P.	647,217
Hines U.S. Core Office Fund, L.P. - POB	740,781
IC Hospitality Fund II, L.P.	7,101,029
Invesco Institutional (N.A.), Inc.	600,064,204
LaSalle Asia Opportunity Fund III, L.P.	2,682,516
LaSalle Asia Opportunity Fund IV, L.P.	47,626,726
Lion Industrial Trust	205,233,349
Lion Industrial Trust - POB	147,585,016
Lone Star Real Estate Fund III (U.S.), L.P.	33,439,258
Lone Star Real Estate Fund IV (U.S.), L.P.	173,675,982
LPC Realty Advisors I, Ltd.	741,167,237
LPC Realty Advisors I, Ltd. - Core	292,691,331
LPC Realty Advisors I, Ltd. - Transition	50,590,603
Madison International Real Estate Liquidity Fund VI (TE), L.P.	40,473,914
Niam Nordic V, L.P.	20,206,590
Oak Street Real Estate Capital Fund III, L.P.	47,550,584
Principal Real Estate Investors, L.L.C.	186,411,368

<b>Real Estate</b>	<b>Market Value</b>
Rockpoint Real Estate Fund V, L.P.	33,924,791
Southwest Multifamily Partners, L.P.	26,434,504
Starwood Distressed Opportunity Fund IX Global, L.P.	101,118,706
Starwood IX Annex A	23,000,993
Starwood Opportunity Fund X Global, L.P.	212,998,692
Starwood Value Add Fund, L.P.	14,464,000
Starwood X Annex A	4,267,581
Starwood X Annex B	16,056,113
Walton Street Real Estate Fund IV, L.P.	2,492,295
Walton Street Real Estate Fund IV, L.P. - POB	830,765
Walton Street Real Estate Fund VI, L.P.	33,824,485
Walton Street Real Estate Fund VI, L.P. - POB	11,274,828
Walton Street Real Estate Fund VII, L.P.	58,211,606
Walton Street Real Estate Fund VII, L.P. - POB	19,403,869
Westbrook Real Estate Fund X, L.P.	16,179,529
<b>Total Real Estate</b>	<b>\$ 7,090,551,234</b>

<b>Other Real Assets</b>	<b>Shares/Par Value</b>	<b>Base Market Value</b>
AQR Real Return Offshore Fund, L.P.	485,327,192	318,652,463
Black River Agriculture Fund 2, L.P.	45,404,027	59,838,775
Sheridan Production Partners III-B, L.P.	22,458,792	37,299,000
West Street Global Infrastructure Partners III, L.P.	18,924,144	21,750,000
<b>Total Other Real Assets</b>		<b>437,540,238</b>

<b>Derivatives</b>	<b>Contracts</b>	<b>Base Market Value</b>
<b>Futures</b>		
<i>Commodity Futures</i>		
Brent Crude Future - Nov. 2017	(2)	-
Brent-Dubai ICE - Apr. 2018	31	-
Brent-Dubai ICE - Aug. 2018	31	-
Brent-Dubai ICE - Dec. 2018	31	-
Brent-Dubai ICE - Feb. 2018	31	-
Brent-Dubai ICE - Jan. 2018	31	-
Brent-Dubai ICE - July 2018	31	-
Brent-Dubai ICE - June 2018	31	-
Brent-Dubai ICE - Mar. 2018	31	-
Brent-Dubai ICE - May 2018	31	-
Brent-Dubai ICE - Nov. 2018	31	-
Brent-Dubai ICE - Oct. 2018	31	-
Brent-Dubai ICE - Sept. 2018	31	-
Coffee 'C' Future - Dec. 2017	(21)	-
Cotton No. 2 Future - Dec. 2017	13	-
Corn Future - Dec. 2017	(60)	-
Gold 100 oz. Future - Aug. 2017	(46)	-
Gold 100 oz. Future - Dec. 2017	(6)	-
LME Copper Future - Nov. 2017	1	-
LME Lead Future - Nov. 2017	7	-
LME Nickel Future - Nov. 2017	(5)	-
LME Price Aluminum Future - Nov. 2017	(30)	-
LME Zinc Future - Nov. 2017	19	-
Low Sulphur Gasoil Future - Oct. 2017	(11)	-
Natural Gas Future - Oct. 2017	30	-
NY Harbor ULSD Future - Oct. 2017	(12)	-
Platinum Future - Oct. 2017	92	-
Silver Future - Dec. 2017	4	-
Sugar 11 (World) Future - Oct. 2017	(35)	-
Wheat Future (CBT) - Dec. 2017	(49)	-
WTI Crude Future - Nov. 2017	4	-
<i>U.S. Equity Index Futures</i>		
Mini MSCI Emerging Market Futures - Sept. 2017	14	-
<i>International Equity Index Futures</i>		
Euro Stoxx 50 Future - Sept. 2017	378	-
FTSE 100 Index Future - Sept. 2017	76	-
FTSE KLCI Future - July 2017	24	-
FTSE/JSE Top 40 Future - Sept. 2017	(643)	-
Hang Seng Index Future - July 2017	8	-
H-Shares Index Future - July 2017	417	-
KOSPI2 Index Future - Sept. 2017	508	-
Mexican Bolsa Index Future - Sept. 2017	(102)	-
MSCI Singapore IX ETS Future - July 2017	(123)	-
S&P/TSX 60 Index Future - Sept. 2017	28	-

<b>Derivatives</b>	<b>Contracts</b>	<b>Base Market Value</b>
SET50 Futures - Sept. 2017	227	-
SGX Nifty 50 Future - July 2017	(1,096)	-
SPI 200 Futures - Sept. 2017	31	-
Topix Index Future - Sept. 2017	68	-
<i>U.S. Fixed Income Futures (cash equivalents)</i>		
90-day Euro Future - Dec. 2018	81	-
90-day Euro Future - Dec. 2019	(130)	-
<i>International Fixed Income Index Futures</i>		
Australia 10-year bond future - Sept. 2017	8	-
Euro BUXL 30 year bond future - Sept. 2017	(35)	-
Euro-BTP Future - Sept. 2017	(6)	-
Euro-Bund Future - Sept. 2017	94	-
Euro-Bund Future - Sept. 2017	(3)	-
Euro-Bund Future - Sept. 2017	(46)	-
Euro-Bund Future - Sept. 2017	(107)	-
Euro-OAT Future - Sept. 2017	(7)	-
Euro-OAT Future - Sept. 2017	(47)	-
Euro-OAT Future - Sept. 2017	(112)	-
Japan 10-year bond (OSE) - Sept. 2017	(12)	-
Long GILT Future - Sept. 2017	34	-
<i>U.S. Fixed Income Index Futures</i>		
U.S. 10-year Note (CBT) - Sept. 2017	38	-
U.S. 10-year Note (CBT) - Sept. 2017	139	-
U.S. 10-year Note (CBT) - Sept. 2017	162	-
U.S. 10-year Note (CBT) - Sept. 2017	930	-
U.S. 10-year Note (CBT) - Sept. 2017	(732)	-
U.S. 10-year Ultra Future - Sept. 2017	24	-
U.S. 2-year note (CBT) - Sept. 2017	(160)	-
U.S. 2-year note (CBT) - Sept. 2017	(177)	-
U.S. 2-year note (CBT) - Sept. 2017	(597)	-
U.S. 5-year note (CBT) - Sept. 2017	433	-
U.S. 5-year note (CBT) - Sept. 2017	1,127	-
U.S. 5-year note (CBT) - Sept. 2017	(66)	-
U.S. 5-year note (CBT) - Sept. 2017	(263)	-
U.S. 5-year note (CBT) - Sept. 2017	(655)	-
U.S. 5-year note (CBT) - Sept. 2017	(1,110)	-
U.S. Long Bond (CBT) - Sept. 2017	(129)	-
U.S. Long Bond (CBT) - Sept. 2017	(90)	-
U.S. Long Bond (CBT) - Sept. 2017	(71)	-
U.S. Long Bond (CBT) - Sept. 2017	(51)	-
U.S. Long Bond (CBT) - Sept. 2017	23	-
U.S. Long Bond (CBT) - Sept. 2017	43	-
U.S. Ultra Bond (CBT) - Sept. 2017	79	-
U.S. Ultra Bond (CBT) - Sept. 2017	201	-
<b>Options</b>		
<i>U.S. Fixed Income Options on Futures - Call Options</i>		
10-year U.S. Future Option Aug17C 127.5	(222)	(10,406)
10-year U.S. Future Option Sep17C 127.5	(115)	(23,359)
IMM EUR Future Option Mar18C 98.75	(704)	(26,400)
IMM EUR Future Option Mar18C 98.75	(171)	(6,413)
<i>U.S. Fixed Income Options on Futures - Put Options</i>		
10-year U.S. Future Option Aug17P 126	(222)	(169,969)
10-year U.S. Future Option Sep17P 124.5	(115)	(52,109)
IMM EUR Future Option Mar18P 98.25	171	13,894
IMM EUR Future Option Mar18P 98.25	704	57,200
<i>Currency Forward Call Options</i>		
EUR Call / USD Put	10,565,000	165,349
OTC ECAL USD VS JPY	13,364,000	27,369
OTC ECAL USD VS JPY	(13,364,000)	(80,291)
USD Call / KRW Put	12,875,250	55,827
USD Call / KRW Put	9,220,000	33,635
USD Call / TRY Put	(1,455,000)	(13,262)
USD Call / ZAR Put	2,915,000	4,743
USD Put / CAD Call	9,430,000	50,186
<i>Currency Forward Put Options</i>		
AUD Put / USD Call	10,840,000	-

<b>Derivatives</b>	<b>Contracts/Par Value</b>	<b>Base Market Value</b>
EUR Call / GBP Put	11,945,000	84,972
GBP Put / CAD Call	11,930,000	372,643
GBP Put / USD Call	13,200,000	277,596
GBP Put / USD Call	14,090,000	35,836
OTC EPUT GBP VS USD	(800,000)	(4)
OTC EPUT GBP VS USD	(2,100,000)	(57)
OTC EPUT USD VS JPY	(100,000)	(313)
USD Put / CAD Call	16,250,000	6,468
USD Put / CAD Call	3,995,000	57,983
USD Put / CAD Call	11,100,000	202,819
USD Put / CAD Call	13,150,000	101,755
USD Put / CAD Call	17,800,000	14,721
USD Put / CAD Call	28,430,000	3,895
USD Put / CAD Call	11,470,000	40,604
USD Put / JPY Call	8,320,000	8,911
USD Put / ZAR Call E 1	(2,915,000)	(15)
<i>Written Inflation Call Options</i>		
317515FG4 INF CAP US	(5,900,000)	(1,231)
3175261C5 INF CAP US	(2,200,000)	(11,288)
317526H53 INF CAP USD	(500,000)	(109)
INF CAP FWD EU	(5,800,000)	(52,798)
<i>Written Inflation Put Options</i>		
317512KA8 INF FLOOR USD CPURNS	(1,000,000)	(21)
317513DG1 INF FLR USD 216.687	(5,500,000)	(132)
317513DG1 INF FLR USD 216.687	(7,400,000)	(15)
317513RF8 INF FLOOR USD CPURNS	(3,200,000)	(70)
317526192 INF FLR US	(2,200,000)	(7,495)
3175265P2 INF FLOOR USD CPURNS	(3,000,000)	(0)
317526CE9 INF FLOOR USD CPURNS	(2,300,000)	(113)
317526CE9 INF FLOOR USD CPURNS	(700,000)	(3)
3175BB530 INF FLR FWD US YOY	(1,300,000)	(7,224)
3175RWOP7 INF FLR US	(10,800,000)	(44,713)
<i>Written Call Swaptions (USD)</i>		
3175A0360 OTC ECAL FN 3.5 8 47	(33,700,000)	(32,672)
3175Y1404 OTC ECAL FN 3.5 8 47	(32,700,000)	(71,067)
317U220N6 IRO USD 7Y C 1.88	(9,000,000)	(55)
317U541M0 IRO USD 10Y C 2.00	(4,700,000)	(69,245)
317U541M0 IRO USD 10Y C 2.00	(15,400,000)	(226,889)
<i>Purchased Call Swaptions (USD)</i>		
317U540M1 IRO USD 2Y C 1.65	21,900,000	62,222
317U540M1 IRO USD 2Y C 1.65	71,600,000	203,428
317U796L4 IRO USD 30Y C 2.15	2,800,000	65,531
317U799L1 IRO USD 30Y C 2.15	4,600,000	107,657
OCD002380 FVA USD 6M 30Y S ATM	400,000	33,011
OCD030WB2 FVA USD 3M 10Y S ATM	2,600,000	72,956
<i>Written Put Swaptions (USD)</i>		
317U180L8 IRO USD 5Y P	(55,300,000)	(401,406)
317U190L6 IRO USD 5Y P	(27,600,000)	(200,340)
317U211L1 IRO USD 5Y P 2.70	(15,200,000)	(116,949)
317U221N5 IRO USD 7Y P 2.48	(9,000,000)	(0)
317U383M1 IRO USD 5Y P 2.00	(47,500,000)	(1,425,473)
317U383M1 IRO USD 5Y P 2.00	(93,500,000)	(2,805,930)
317U472M3 IRO USD 5Y P 2.25	(15,000,000)	(357,101)
317U840J5 IRO USD 5Y P 2.80	(8,400,000)	(35,953)
317U856J6 IRO USD 5Y P 2.80	(2,700,000)	(11,556)
317U936M3 IRO USD 5Y P 3.02	(37,000,000)	(21,880)
317U957M7 IRO USD 5Y P 2.98	(8,800,000)	(6,363)
317U977M3 IRO USD 5Y P 3.00	(8,800,000)	(6,591)
317U996M0 IRO USD 10Y P 2.94	(23,200,000)	(4,073)
317U996M0 IRO USD 10Y P 2.94	(10,000,000)	(1,756)
OCD030WB2 FVA USD 3M10Y S ATM	(2,600,000)	(72,956)
<i>Purchased Put Swaptions (USD)</i>		
317U012M0 IRO USD 10Y P 2.72	23,200,000	344,913
317U013M9 IRO USD 10Y P 2.765	30,400,000	413,238
317U179L1 IRO USD 30Y P	11,100,000	367,114
317U191L5 IRO USD 30Y P	5,600,000	185,211
317U212L0 IRO USD 30Y P	3,050,000	102,913

Derivatives	Maturity Date	Contracts/Par Value	Base Market Value
317U384M0 IRO USD 30Y P 2.30		9,500,000	1,220,633
317U384M0 IRO USD 30Y P 2.30		18,700,000	2,402,719
317U473M2 IRO USD 30Y P 2.50		3,000,000	314,036
317U797L3 IRO USD 30Y P 2.15		2,800,000	326,099
317U798L2 IRO USD 30Y P 2.15		4,600,000	535,735
317U841J4 IRO USD 30Y P 2.905		1,900,000	65,948
317U857J5 IRO USD 30Y P 2.94		600,000	19,403
<i>Purchased Put Swaptions - International (non-USD)</i>			
317U000N2 IRO EUR 10Y P 1.079		8,100,000	30,280
317U000N2 IRO EUR 10Y P 1.079		18,800,000	70,280
317U937M2 IRO GBP 5Y P 1.60		14,250,000	49,894
317U938M1 IRO GBP 5Y P 1.60		14,250,000	49,894
317U958M6 IRO GBP 5Y P 1.55		6,800,000	28,583
317U978M2 IRO GBP 5Y P 1.47		6,800,000	37,290
<b>Swaps</b>			
<b>Credit Default Swaps</b>			
<i>Buying Protection</i>			
China CDSP00235 CDS USD RV 03M EVENT	6/20/2022	1,500,000	1,478,689
China CDSP00235 CDS USD PF 1.00	6/20/2022	(1,500,000)	(1,500,000)
China CDSP00237 CDS USD RV 03M EVENT	6/20/2022	1,500,000	1,478,689
China CDSP00237 CDS USD PF 1.00	6/20/2022	(1,500,000)	(1,500,000)
Mexico CDSP00244 CDS USD RV 03M EVENT	6/20/2022	1,425,000	1,433,442
Mexico CDSP00244 CDS USD PF 1.00	6/20/2022	(1,425,000)	(1,425,000)
Mexico CDSP00241 CDS USD RV 03M EVENT	6/20/2022	3,025,000	3,042,922
Mexico CDSP00241 CDS USD PF 1.00	6/20/2022	(3,025,000)	(3,025,000)
Republic of Colombia CDSP00245 CDS USD RV 03M EVENT	6/20/2022	3,000,000	3,049,807
Republic of Colombia CDSP00245 CDS USD PF 1.00	6/20/2022	(3,000,000)	(3,000,000)
Republic of Indonesia CDSP00236 CDS USD RV 03M EVENT	6/20/2022	1,100,000	1,108,910
Republic of Indonesia CDSP00236 CDS USD PF 1.00	6/20/2022	(1,100,000)	(1,100,000)
Republic of Indonesia CDSP00238 CDS USD RV 03M EVENT	6/20/2022	1,175,000	1,184,518
Republic of Indonesia CDSP00238 CDS USD PF 1.00	6/20/2022	(1,175,000)	(1,175,000)
Republic of Korea CDSP00247 CDS USD RV 03M EVENT	6/20/2022	2,925,000	2,859,910
Republic of Korea CDSP00247 CDS USD PF 1.00	6/20/2022	(2,925,000)	(2,925,000)
Republic of Korea CDSP00246 CDS USD RV 03M EVENT	6/20/2022	19,875,000	19,432,719
Republic of Korea CDSP00246 CDS USD PF 1.00	6/20/2022	(19,875,000)	(19,875,000)
<i>Basket / Sector / Volatility / Floor / Cap Credit Default Swaps</i>			
<i>Buying Protection - USD</i>			
CDX.NA.HY.27 BWPC0DXA1 CDS USD RV 03M EVENT	12/20/2021	12,375,000	12,375,000
CDX.NA.HY.27 BWPC0DXA1 CDS USD PF 5.00	12/20/2021	(12,375,000)	(13,303,472)
CCPCDX BWPC0FDC4 CDS USD RV 03M EVENT	6/20/2022	22,240,000	22,240,000
CCPCDX BWPC0FDC4 CDS USD PF 5.00	6/20/2022	(22,240,000)	(23,773,315)
<i>Basket / Sector / Volatility / Floor / Cap Credit Default Swaps</i>			
<i>Buying Protection - International (non-USD)</i>			
iTraxx Europe Ser. 26 Vers. 1 BWPC0DSY5 CDS EUR RV 03M EVENT	12/20/2021	1,850,000	2,110,017
iTraxx Europe Ser. 26 Vers. 1 BWPC0DSY5 CDS EUR PF 1.00	12/20/2021	(1,850,000)	(2,157,989)
iTraxx Europe Ser. 26 Vers. 1 BWPC0DSY5 CDS EUR RV 03M EVENT	12/20/2021	6,900,000	7,869,795
iTraxx Europe Ser. 26 Vers. 1 BWPC0DSY5 CDS EUR PF 1.00	12/20/2021	(6,900,000)	(8,048,715)
iTraxx Europe Sr. Fin. Ser. 26 Vers. 1 BWPC0DSZ2 CDS EUR RV 03M EVENT	12/20/2021	5,300,000	6,044,915
iTraxx Europe Sr. Fin. Ser. 26 Vers. 1 BWPC0DSZ2 CDS EUR PF 1.00	12/20/2021	(5,300,000)	(6,187,647)
CCPITRAXX BWPC0F9K1 CDS EUR RV 03M EVENT	6/20/2022	400,000	456,220
CCPITRAXX BWPC0F9K1 CDS EUR PF 1.00	6/20/2022	(400,000)	(466,099)
CCPITRAXX BWPC0F9K1 CDS EUR RV 03M EVENT	6/20/2022	4,800,000	5,474,640
CCPITRAXX BWPC0F9K1 CDS EUR PF 1.00	6/20/2022	(4,800,000)	(5,593,193)
CCPITRAXX BWPC0F9K1 CDS EUR RV 03M EVENT	6/20/2022	7,600,000	8,668,180
CCPITRAXX BWPC0F9K1 CDS EUR PF 1.00	6/20/2022	(7,600,000)	(8,855,889)
<i>Selling Protection</i>			
AT&T, Inc. SWPC0E4F0 CDS USD RF 1.00	6/20/2021	700,000	711,733
AT&T, Inc. SWPC0E4F0 CDS USD PV 03M EVENT	6/20/2021	(700,000)	(700,000)
Berkshire Hathaway, Inc. SWPC0EAX4 CDS USD RF 1.00	9/20/2018	1,500,000	1,516,158
Berkshire Hathaway, Inc. SWPC0EAX4 CDS USD PV 03M EVENT	9/20/2018	(1,500,000)	(1,500,000)
Berkshire Hathaway, Inc. SWPC0E9I9 CDS USD RF 1.00	3/20/2019	1,600,000	1,623,139
Berkshire Hathaway, Inc. SWPC0E9I9 CDS USD PV 03M EVENT	3/20/2019	(1,600,000)	(1,600,000)
Berkshire Hathaway, Inc. SWPC0DU30 CDS USD RF 1.00	12/20/2021	1,700,000	1,743,262
Berkshire Hathaway, Inc. SWPC0DU30 CDS USD PV 03M EVENT	12/20/2021	(1,700,000)	(1,700,000)
Berkshire Hathaway, Inc. SWPC0EAY2 CDS USD RF 1.00	6/20/2022	700,000	717,481
Berkshire Hathaway, Inc. SWPC0EAY2 CDS USD PV 03M EVENT	6/20/2022	(700,000)	(700,000)
Citigroup, Inc. SWPC0FIR6 CDS USD RF 1.00	3/20/2019	500,000	506,535
Citigroup, Inc. SWPC0FIR6 CDS USD PV 03M EVENT	3/20/2019	(500,000)	(500,000)

Derivatives	Maturity Date	Contracts/Par Value	Base Market Value
Deutsche Bank Aktiengesellschaft SWPC0FL43 CDS EUR RF 1.00	12/20/2017	1,800,000	2,061,415
Deutsche Bank Aktiengesellschaft SWPC0FL43 CDS EUR PV 03M EVENT	12/20/2017	(1,800,000)	(2,052,990)
Federative Republic of Brazil SWPC06OF5 CDS USD RF 1.00	12/20/2019	900,000	894,344
Federative Republic of Brazil SWPC06OF5 CDS USD PV 03M EVENT	12/20/2019	(900,000)	(900,000)
Federative Republic of Brazil SWPC0DHB7 CDS USD RF 1.00	6/20/2021	100,000	96,678
Federative Republic of Brazil SWPC0DHB7 CDS USD PV 03M EVENT	6/20/2021	(100,000)	(100,000)
Federative Republic of Brazil SWPC0D1L2 CDS USD RF 1.00	6/20/2021	200,000	193,355
Federative Republic of Brazil SWPC0D1L2 CDS USD PV 03M EVENT	6/20/2021	(200,000)	(200,000)
Federative Republic of Brazil SWPC0DHA9 CDS USD RF 1.00	6/20/2021	300,000	290,033
Federative Republic of Brazil SWPC0DHA9 CDS USD PV 03M EVENT	6/20/2021	(300,000)	(300,000)
Federative Republic of Brazil SWPC0DDU9 CDS USD RF 1.00	6/20/2021	300,000	290,033
Federative Republic of Brazil SWPC0DDU9 CDS USD PV 03M EVENT	6/20/2021	(300,000)	(300,000)
Federative Republic of Brazil SWPC0DPT9 CDS USD RF 1.00	6/20/2021	2,600,000	2,513,619
Federative Republic of Brazil SWPC0DPT9 CDS USD PV 03M EVENT	6/20/2021	(2,600,000)	(2,600,000)
Federative Republic of Brazil SWPC0F7B3 CDS USD RF 1.00	6/20/2022	1,100,000	1,030,898
Federative Republic of Brazil SWPC0F7B3 CDS USD PV 03M EVENT	6/20/2022	(1,100,000)	(1,100,000)
Ford Motor Co. SWPC0E6S0 CDS USD RF 5.00	3/20/2019	200,000	216,407
Ford Motor Co. SWPC0E6S0 CDS USD PV 03M EVENT	3/20/2019	(200,000)	(200,000)
MetLife, Inc. SWPC0E5D4 CDS USD RF 1.00	3/20/2019	2,000,000	2,029,210
MetLife, Inc. SWPC0E5D4 CDS USD PV 03M EVENT	3/20/2019	(2,000,000)	(2,000,000)
MetLife, Inc. SWPC0E8B5 CDS USD RF 1.00	9/20/2019	1,400,000	1,424,853
MetLife, Inc. SWPC0E8B5 CDS USD PV 03M EVENT	9/20/2019	(1,400,000)	(1,400,000)
People's Republic of China SWPC06TO1 CDS USD RF 1.00	12/20/2019	6,300,000	6,402,790
People's Republic of China SWPC06TO1 CDS USD PV 03M EVENT	12/20/2019	(6,300,000)	(6,300,000)
Republic of Colombia SWPC02RK0 CDS USD RF 1.00	3/20/2019	600,000	605,145
Republic of Colombia SWPC02RK0 CDS USD PV 03M EVENT	3/20/2019	(600,000)	(600,000)
Republic of Colombia SWPC02RR5 CDS USD RF 1.00	3/20/2019	2,400,000	2,420,580
Republic of Colombia SWPC02RR5 CDS USD PV 03M EVENT	3/20/2019	(2,400,000)	(2,400,000)
Republic of Indonesia SWPC03NO4 CDS USD RF 1.00	6/20/2019	100,000	101,061
Republic of Indonesia SWPC03NO4 CDS USD PV 03M EVENT	6/20/2019	(100,000)	(100,000)
Republic of Indonesia SWPC03RE2 CDS USD RF 1.00	6/20/2019	100,000	101,061
Republic of Indonesia SWPC03RE2 CDS USD PV 03M EVENT	6/20/2019	(100,000)	(100,000)
Republic of Indonesia SWPC04MX3 CDS USD RF 1.00	6/20/2019	100,000	101,061
Republic of Indonesia SWPC04MX3 CDS USD PV 03M EVENT	6/20/2019	(100,000)	(100,000)
Republic of Indonesia SWPC03G79 CDS USD RF 1.00	6/20/2019	300,000	303,184
Republic of Indonesia SWPC03G79 CDS USD PV 03M EVENT	6/20/2019	(300,000)	(300,000)
Russian Federation SWPC0CS19 CDS USD RF 1.00	6/20/2021	400,000	394,940
Russian Federation SWPC0CS19 CDS USD PV 03M EVENT	6/20/2021	(400,000)	(400,000)
Russian Federation SWPC0EV45 CDS USD RF 1.00	12/20/2021	1,500,000	1,466,503
Russian Federation SWPC0EV45 CDS USD PV 03M EVENT	12/20/2021	(1,500,000)	(1,500,000)
Shire PLC SWPC0EVV5 CDS EUR RF 1.00	12/20/2021	400,000	440,299
Shire PLC SWPC0EVV5 CDS EUR PV 03M EVENT	12/20/2021	(400,000)	(456,220)
State of California SWPC05IJ6 CDS USD RF 1.00	9/20/2019	300,000	304,631
State of California SWPC05IJ6 CDS USD PV 03M EVENT	9/20/2019	(300,000)	(300,000)
State of California SWPC05IK3 CDS USD RF 1.00	9/20/2024	200,000	200,592
State of California SWPC05IK3 CDS USD PV 03M EVENT	9/20/2024	(200,000)	(200,000)
State of Qatar SWPC03VH0 CDS USD RF 1.00	6/20/2019	1,500,000	1,506,481
State of Qatar SWPC03VH0 CDS USD PV 03M EVENT	6/20/2019	(1,500,000)	(1,500,000)
United States of America SWPC983Z1 CDS EUR RF 0.25	12/20/2018	26,100,000	29,812,047
United States of America SWPC983Z1 CDS EUR PV 03M EVENT	12/20/2018	(26,100,000)	(29,768,354)
United Mexican States SWPC0B6L1 CDS USD RF 1.00	12/20/2020	500,000	504,343
United Mexican States SWPC0B6L1 CDS USD PV 03M EVENT	12/20/2020	(500,000)	(500,000)
United Mexican States SWPC0B5N8 CDS USD RF 1.00	12/20/2020	1,700,000	1,714,766
United Mexican States SWPC0B5N8 CDS USD PV 03M EVENT	12/20/2020	(1,700,000)	(1,700,000)
United Mexican States SWPC0DH76 CDS USD RF 1.00	6/20/2021	100,000	100,622
United Mexican States SWPC0DH76 CDS USD PV 03M EVENT	6/20/2021	(100,000)	(100,000)
United Mexican States SWPC0DBF4 CDS USD RF 1.00	6/20/2021	700,000	704,357
United Mexican States SWPC0DBF4 CDS USD PV 03M EVENT	6/20/2021	(700,000)	(700,000)
Wells Fargo & Co. SWPC0FJC8 CDS USD RF 1.00	9/20/2017	2,000,000	2,004,218
Wells Fargo & Co. SWPC0FJC8 CDS USD PV 03M EVENT	9/20/2017	(2,000,000)	(2,000,000)
<i>Basket / Sector / Volatility / Floor / Cap Credit Default Swaps Selling Protection - USD</i>			
ABX.HE.AAA Indices SWPC02J52 CDS USD RF 0.11	5/25/2046	832,686	761,908
ABX.HE.AAA Indices SWPC02J52 CDS USD PV 01M EVENT	5/25/2046	(832,686)	(832,686)
ABX.HE.AAA Indices SWPC02J52 CDS USD RF 0.11	5/25/2046	1,135,481	1,038,965
ABX.HE.AAA Indices SWPC02J52 CDS USD PV 01M EVENT	5/25/2046	(1,135,481)	(1,135,481)
ABX.HE.AAA Indices SWPC02J45 CDS USD RF 0.11	5/25/2046	3,936,333	3,601,745
ABX.HE.AAA Indices SWPC02J45 CDS USD PV 01M EVENT	5/25/2046	(3,936,333)	(3,936,333)
ABX.HE.AAA Indices SWPC02J45 CDS USD RF 0.11	5/25/2046	4,390,526	4,017,331
ABX.HE.AAA Indices SWPC02J45 CDS USD PV 01M EVENT	5/25/2046	(4,390,526)	(4,390,526)
CCPCDX SWPC0FA52 CDS USD RF 1.00	6/20/2022	29,500,000	30,047,432
CCPCDX SWPC0FA52 CDS USD PV 03M EVENT	6/20/2022	(29,500,000)	(29,500,000)

<b>Derivatives</b>	<b>Maturity Date</b>	<b>Contracts/Par Value</b>	<b>Base Market Value</b>
CCPCDX SWPC0FA52 CDS USD RF 1.00	6/20/2022	29,600,000	30,149,287
CCPCDX SWPC0FA52 CDS USD PV 03M EVENT	6/20/2022	(29,600,000)	(29,600,000)
CDX.IG.25 SWPC0B1G7 CDS USD RF 1.00	12/20/2020	11,700,000	11,939,382
CDX.IG.25 SWPC0B1G7 CDS USD PV 03M EVENT	12/20/2020	(11,700,000)	(11,700,000)
CDX.NA.HY.23 SWPC31H95 CDS USD RF 5.00	12/20/2019	300,000	334,247
CDX.NA.HY.23 SWPC31H95 CDS USD PV 03M EVENT	12/20/2019	(300,000)	(300,000)
CDX.NA.HY.23 SWPC31J02 CDS USD RF 5.00	12/20/2019	400,000	445,663
CDX.NA.HY.23 SWPC31J02 CDS USD PV 03M EVENT	12/20/2019	(400,000)	(400,000)
CDX.NA.IG.26 SWPC0CHQ6 CDS USD RF 1.00	6/20/2021	3,600,000	3,677,735
CDX.NA.IG.26 SWPC0CHQ6 CDS USD PV 03M EVENT	6/20/2021	(3,600,000)	(3,600,000)
CDX.NA.IG.27 SWPC0DTU2 CDS USD RF 1.00	12/20/2021	1,900,000	1,939,117
CDX.NA.IG.27 SWPC0DTU2 CDS USD PV 03M EVENT	12/20/2021	(1,900,000)	(1,900,000)
CDX.NA.IG.9-V3 SWPC01W83 CDS USD RF 0.5525	12/20/2017	1,060,949	1,063,702
CDX.NA.IG.9-V3 SWPC01W83 CDS USD PV 03M EVENT	12/20/2017	(1,060,949)	(1,060,949)
CDX.NA.IG.9-V4 SWPC97R87 CDS USD RF 0.5475	12/20/2017	482,249	483,489
CDX.NA.IG.9-V4 SWPC97R87 CDS USD PV 03M EVENT	12/20/2017	(482,249)	(482,249)
CMBX.NA.AAA Indices SWPC03Q03 CDS USD RF 0.50	1/17/2047	2,600,000	2,598,651
CMBX.NA.AAA Indices SWPC03Q03 CDS USD PF 0.00	1/17/2047	(2,600,000)	(2,600,000)
CMBX.NA.AAA Indices SWPC0ATK0 CDS USD RF 0.50	10/17/2057	500,000	496,796
CMBX.NA.AAA Indices SWPC0ATK0 CDS USD PV 01M EVENT	10/17/2057	(500,000)	(500,000)
CMBX.NA.AAA Indices SWPC0C8G8 CDS USD RF 0.50	9/17/2058	700,000	690,420
CMBX.NA.AAA Indices SWPC0C8G8 CDS USD PV 01M EVENT	9/17/2058	(700,000)	(700,000)
CMBX.NA.AAA Indices SWPC0BZN5 CDS USD RF 0.50	9/17/2058	2,100,000	2,071,260
CMBX.NA.AAA Indices SWPC0BZN5 CDS USD PV 01M EVENT	9/17/2058	(2,100,000)	(2,100,000)
CMBX.NA.AAA Indices SWPC0C1D2 CDS USD RF 0.50	9/17/2058	2,600,000	2,564,417
CMBX.NA.AAA Indices SWPC0C1D2 CDS USD PV 01M EVENT	9/17/2058	(2,600,000)	(2,600,000)
CMBX.NA.AAA Indices SWPC0C704 CDS USD RF 0.50	5/11/2063	3,469,542	3,475,215
CMBX.NA.AAA Indices SWPC0C704 CDS USD PF 0.00	5/11/2063	(3,469,542)	(3,469,542)
CMBX.NA.AAA Indices SWPC0F525 CDS USD RF 0.50	11/17/2059	4,200,000	4,104,159
CMBX.NA.AAA Indices SWPC0F525 CDS USD PV 01M EVENT	11/17/2059	(4,200,000)	(4,200,000)
CMBX.NA.BBB- Indices SWPC0AVM3 CDS USD RF 3.00	5/11/2063	500,000	441,617
CMBX.NA.BBB- Indices SWPC0AVM3 CDS USD PV 01M EVENT	5/11/2063	(500,000)	(500,000)
MCDX.NA.28-V1 SWPC0FFJ7 CDS USD RF 1.00	6/20/2022	12,900,000	13,067,303
MCDX.NA.28-V1 SWPC0FFJ7 CDS USD PV 03M EVENT	6/20/2022	(12,900,000)	(12,900,000)

#### Interest Rate Swaps

##### Receive Fixed / Pay Floating - USD

Interest Rate Swap SWU00D7N2 IRS USD RF 2.00	12/16/2020	63,000,000	63,431,182
Interest Rate Swap SWU00D7N2 IRS USD PV 03M LIBOR	12/16/2020	(63,000,000)	(63,000,000)
Interest Rate Swap SWU00L7Y0 IRS USD RF 2.6775	10/25/2023	6,000,000	6,126,475
Interest Rate Swap SWU00L7Y0 IRS USD PV 03M LIBOR	10/25/2023	(6,000,000)	(6,000,000)
Interest Rate Swap SWU00L7V6 IRS USD RF 2.67	11/19/2023	3,700,000	3,774,556
Interest Rate Swap SWU00L7V6 IRS USD PV 03M LIBOR	11/19/2023	(3,700,000)	(3,700,000)
Interest Rate Swap SWU00L7X2 IRS USD RF 2.681	12/12/2023	7,000,000	7,140,950
Interest Rate Swap SWU00L7X2 IRS USD PV 03M LIBOR	12/12/2023	(7,000,000)	(7,000,000)
Interest Rate Swap SWU00K4V1 IRS USD RF 1.95	11/8/2026	9,400,000	9,126,299
Interest Rate Swap SWU00K4V1 IRS USD PV 03M LIBOR	11/8/2026	(9,400,000)	(9,400,000)
Interest Rate Swap SWU00KLL4 IRS USD RF 1.50	6/21/2027	5,200,000	4,826,250
Interest Rate Swap SWU00KLL4 IRS USD PV 03M LIBOR	6/21/2027	(5,200,000)	(5,200,000)
Interest Rate Swap S8A48VZJ7 IRS USD RF 2.43436	5/3/2032	3,540,000	3,551,631
Interest Rate Swap S8A48VZJ7 IRS USD PV 03M LIBOR	5/3/2032	(3,540,000)	(3,540,000)
Interest Rate Swap S8A4BJ4A3 IRS USD RF 2.33843	2/15/2036	6,415,000	6,252,325
Interest Rate Swap S8A4BJ4A3 IRS USD PV 03M LIBOR	2/15/2036	(6,415,000)	(6,415,000)
Interest Rate Swap SWU00KLP5 IRS USD RF 1.75	6/21/2047	3,800,000	3,122,269
Interest Rate Swap SWU00KLP5 IRS USD PV 03M LIBOR	6/21/2047	(3,800,000)	(3,800,000)

##### Receive Floating / Pay Fixed - USD

Interest Rate Swap B8A46JSQ8 IRS USD RV 12M LIBOR	1/7/2018	18,365,000	18,365,000
Interest Rate Swap B8A46JSQ8 IRS USD PF 1.0925	1/7/2018	(18,365,000)	(18,360,560)
Interest Rate Swap B8A46PAS9 IRS USD RV 12M LIBOR	1/31/2018	147,110,000	147,110,000
Interest Rate Swap B8A46PAS9 IRS USD PF 1.2775	1/31/2018	(147,110,000)	(147,108,670)
Interest Rate Swap B8A42FMB9 IRS USD RV 01M FEDLO	2/21/2018	36,555,000	36,623,040
Interest Rate Swap B8A42FMB9 IRS USD PF 0.94125	2/21/2018	(36,555,000)	(36,555,000)
Interest Rate Swap B8A46JTH7 IRS USD RV 12M LIBOR	10/7/2018	6,075,000	6,075,000
Interest Rate Swap B8A46JTH7 IRS USD PF 1.2525	10/7/2018	(6,075,000)	(6,071,599)
Interest Rate Swap BWU00D8Q4 IRS USD RV 03M LIBOR	12/16/2018	92,600,000	92,600,000
Interest Rate Swap BWU00D8Q4 IRS USD PF 1.75	12/16/2018	(92,600,000)	(92,901,732)
Interest Rate Swap B8A45B7C0 IRS USD RV 12M LIBOR	3/31/2019	62,560,000	62,560,000
Interest Rate Swap B8A45B7C0 IRS USD PF 1.4307	3/31/2019	(62,560,000)	(62,612,263)
Interest Rate Swap BWU00JR72 IRS USD RV 03M LIBOR	6/21/2019	48,600,000	48,600,000
Interest Rate Swap BWU00JR72 IRS USD PF 1.25	6/21/2019	(48,600,000)	(48,263,425)
Interest Rate Swap BWU00DAF5 IRS USD RV 03M LIBOR	12/16/2019	100,000	100,000
Interest Rate Swap BWU00DAF5 IRS USD PF 2.00	12/16/2019	(100,000)	(100,790)

Derivatives	Maturity Date	Contracts/Par Value	Base Market Value
Interest Rate Swap BWU00DAP3 IRS USD RV 03M LIBOR	12/16/2019	18,200,000	18,200,000
Interest Rate Swap BWU00DAP3 IRS USD PF 2.00	12/16/2019	(18,200,000)	(18,342,605)
Interest Rate Swap BWU00KLG5 IRS USD RV 03M LIBOR	6/21/2020	1,700,000	1,700,000
Interest Rate Swap BWU00KLG5 IRS USD PF 1.25	6/21/2020	(1,700,000)	(1,675,823)
Interest Rate Swap BWU00D7N2 IRS USD RV 03M LIBOR	12/16/2020	500,000	500,000
Interest Rate Swap BWU00D7N2 IRS USD PF 2.00	12/16/2020	(500,000)	(503,422)
Interest Rate Swap B8A40ES44 IRS USD RV 03M LIBOR	5/31/2021	58,295,000	58,295,000
Interest Rate Swap B8A40ES44 IRS USD PF 1.99381	5/31/2021	(58,295,000)	(58,645,351)
Interest Rate Swap BWU00KLH3 IRS USD RV 03M LIBOR	6/21/2021	800,000	800,000
Interest Rate Swap BWU00KLH3 IRS USD PF 1.25	6/21/2021	(800,000)	(781,457)
Interest Rate Swap BWU00FAA1 IRS USD RV 03M LIBOR	6/15/2023	14,100,000	14,100,000
Interest Rate Swap BWU00FAA1 IRS USD PF 2.00	6/15/2023	(14,100,000)	(14,079,734)
Interest Rate Swap BWU00M7Q5 IRS USD RV 03M LIBOR	7/12/2023	6,500,000	6,518,616
Interest Rate Swap BWU00M7Q5 IRS USD PF 2.00	7/12/2023	(6,500,000)	(6,500,000)
Interest Rate Swap BWU00M7R3 IRS USD RV 03M LIBOR	7/12/2023	7,800,000	7,816,256
Interest Rate Swap BWU00M7R3 IRS USD PF 2.00	7/12/2023	(7,800,000)	(7,800,000)
Interest Rate Swap B8A4110A7 IRS USD RV 03M LIBOR	11/15/2023	12,693,000	12,693,000
Interest Rate Swap B8A4110A7 IRS USD PF 2.20921	11/15/2023	(12,693,000)	(12,808,751)
Interest Rate Swap BWU00IN94 IRS USD RV 03M LIBOR	12/21/2023	41,000,000	41,000,000
Interest Rate Swap BWU00IN94 IRS USD PF 1.75	12/21/2023	(41,000,000)	(40,206,891)
Interest Rate Swap B8A494FT6 IRS USD RV 03M LIBOR	2/15/2024	825,000	825,000
Interest Rate Swap B8A494FT6 IRS USD PF 2.11464	2/15/2024	(825,000)	(826,895)
Interest Rate Swap B8A470W75 IRS USD RV 03M LIBOR	2/15/2024	2,595,000	2,595,000
Interest Rate Swap B8A470W75 IRS USD PF 2.18309	2/15/2024	(2,595,000)	(2,611,944)
Interest Rate Swap B8A46T4D1 IRS USD RV 03M LIBOR	2/15/2024	8,548,000	8,548,000
Interest Rate Swap B8A46T4D1 IRS USD PF 2.15053	2/15/2024	(8,548,000)	(8,586,434)
Interest Rate Swap B15225058 IRS USD RV 03 MLIBOR	3/31/2024	39,970,000	39,970,000
Interest Rate Swap B15225058 IRS USD PF 2.7875	3/31/2024	(39,970,000)	(41,750,484)
Interest Rate Swap B8A4BJ454 IRS USD RV 03M LIBOR	5/15/2024	15,955,000	15,955,000
Interest Rate Swap B8A4BJ454 IRS USD PF 1.95622	5/15/2024	(15,955,000)	(15,787,623)
Interest Rate Swap B15626705 IRS USD RV 03M LIBOR	7/7/2024	32,860,000	32,860,000
Interest Rate Swap B15626705 IRS USD PF 2.7305	7/7/2024	(32,860,000)	(34,214,239)
Interest Rate Swap B16395332 IRS USD RV 03M LIBOR	1/22/2025	13,890,000	13,890,000
Interest Rate Swap B16395332 IRS USD PF 1.91422	1/22/2025	(13,890,000)	(13,668,079)
Interest Rate Swap B16402500 IRS USD RV 03M LIBOR	1/23/2025	17,360,000	17,360,000
Interest Rate Swap B16402500 IRS USD PF 1.96953	1/23/2025	(17,360,000)	(17,150,210)
Interest Rate Swap B16415216 IRS USD RV 03M LIBOR	1/27/2025	10,240,000	10,240,000
Interest Rate Swap B16415216 IRS USD PF 1.973	1/27/2025	(10,240,000)	(10,118,106)
Interest Rate Swap B16424068 IRS USD RV 03M LIBOR	1/29/2025	2,560,000	2,560,000
Interest Rate Swap B16424068 IRS USD PF 1.9367	1/29/2025	(2,560,000)	(2,523,027)
Interest Rate Swap B16428913 IRS USD RV 03M LIBOR	1/30/2025	2,170,000	2,170,000
Interest Rate Swap B16428913 IRS USD PF 1.94152	1/30/2025	(2,170,000)	(2,139,256)
Interest Rate Swap B16440134 IRS USD RV 03M LIBOR	2/3/2025	3,420,000	3,420,000
Interest Rate Swap B16440134 IRS USD PF 1.81667	2/3/2025	(3,420,000)	(3,340,895)
Interest Rate Swap B6656828 IRS USD RV 03M LIBOR	3/27/2025	7,050,000	7,050,000
Interest Rate Swap B6656828 IRS USD PF 1.985	3/27/2025	(7,050,000)	(6,965,508)
Interest Rate Swap B6656752 IRS USD RV 03M LIBOR	3/27/2025	7,050,000	7,050,000
Interest Rate Swap B6656752 IRS USD PF 1.9777	3/27/2025	(7,050,000)	(6,961,794)
Interest Rate Swap B7023075 IRS USD RV 03M LIBOR	7/2/2025	7,760,000	7,760,000
Interest Rate Swap B7023075 IRS USD PF 2.449	7/2/2025	(7,760,000)	(7,935,842)
Interest Rate Swap BWU00FDK6 IRS USD RV 03M LIBOR	12/3/2025	2,200,000	2,200,000
Interest Rate Swap BWU00FDK6 IRS USD PF 2.30	12/3/2025	(2,200,000)	(2,215,345)
Interest Rate Swap BWU00DW46 IRS USD RV 03M LIBOR	8/19/2025	6,800,000	6,800,000
Interest Rate Swap BWU00DW46 IRS USD PF 2.33	8/19/2025	(6,800,000)	(6,870,421)
Interest Rate Swap BWU00HB08 IRS USD RV 03M LIBOR	3/16/2026	46,880,000	46,880,000
Interest Rate Swap BWU00HB08 IRS USD PF 2.40	3/16/2026	(46,880,000)	(46,561,771)
Interest Rate Swap BWU00HXX0 IRS USD RV 03M LIBOR	4/21/2026	17,600,000	17,600,000
Interest Rate Swap BWU00HXX0 IRS USD PF 2.30	4/21/2026	(17,600,000)	(17,394,942)
Interest Rate Swap BWU00I172 IRS USD RV 03M LIBOR	4/27/2026	20,100,000	20,100,000
Interest Rate Swap BWU00I172 IRS USD PF 2.30	4/27/2026	(20,100,000)	(19,864,445)
Interest Rate Swap BWU00FAB9 IRS USD RV 03M LIBOR	6/15/2026	700,000	700,000
Interest Rate Swap BWU00FAB9 IRS USD PF 2.25	6/15/2026	(700,000)	(701,833)
Interest Rate Swap BWU00FAB9 IRS USD RV 03M LIBOR	6/15/2026	1,900,000	1,900,000
Interest Rate Swap BWU00FAB9 IRS USD PF 2.25	6/15/2026	(1,900,000)	(1,904,974)
Interest Rate Swap BWU00JC37 IRS USD RV 03M LIBOR	7/27/2026	6,050,000	6,050,000
Interest Rate Swap BWU00JC37 IRS USD PF 1.85	7/27/2026	(6,050,000)	(5,853,100)
Interest Rate Swap BWU00JC45 IRS USD RV 03M LIBOR	7/27/2026	25,600,000	25,600,000
Interest Rate Swap BWU00JC45 IRS USD PF 2.00	7/27/2026	(25,600,000)	(24,935,881)
Interest Rate Swap BWU00J72 IRS USD RV 03M LIBOR	7/20/2026	27,600,000	27,600,000
Interest Rate Swap BWU00J72 IRS USD PF 1.85	7/20/2026	(27,600,000)	(26,703,578)
Interest Rate Swap BWU00JL03 IRS USD RV 03M LIBOR	8/31/2026	12,000,000	12,000,000
Interest Rate Swap BWU00JL03 IRS USD PF 2.05	8/31/2026	(12,000,000)	(11,713,468)



<b>Derivatives</b>	<b>Maturity Date</b>	<b>Contracts/Par Value</b>	<b>Base Market Value</b>
Interest Rate Swap BWU00INB9 IRS USD RV 03M LIBOR	12/21/2026	6,530,000	6,530,000
Interest Rate Swap BWU00INB9 IRS USD PF 1.75	12/21/2026	(6,530,000)	(6,248,705)
Interest Rate Swap BWU00INB9 IRS USD RV 03M LIBOR	12/21/2026	22,900,000	22,900,000
Interest Rate Swap BWU00INB9 IRS USD PF 1.75	12/21/2026	(22,900,000)	(21,913,527)
Interest Rate Swap BWU00INA1 IRS USD RV 03M LIBOR	12/21/2026	27,670,000	27,670,000
Interest Rate Swap BWU00INA1 IRS USD PF 1.75	12/21/2026	(27,670,000)	(26,427,381)
Interest Rate Swap BWU00INB9 IRS USD RV 03M LIBOR	12/21/2026	27,700,000	27,700,000
Interest Rate Swap BWU00INB9 IRS USD PF 1.75	12/21/2026	(27,700,000)	(26,506,756)
Interest Rate Swap B8A4CSR33 IRS USD RV 12M LIBOR	2/15/2027	3,156,000	3,156,000
Interest Rate Swap B8A4CSR33 IRS USD PF 1.82354	2/15/2027	(3,156,000)	(3,111,663)
Interest Rate Swap B8A495MW8 IRS USD RV 03M LIBOR	5/8/2027	1,790,000	1,790,000
Interest Rate Swap B8A495MW8 IRS USD PF 2.309	5/8/2027	(1,790,000)	(1,796,512)
Interest Rate Swap BWU00KLL4 IRS USD RV 03M LIBOR	6/21/2027	32,000,000	32,000,000
Interest Rate Swap BWU00KLL4 IRS USD PF 1.50	6/21/2027	(32,000,000)	(29,700,003)
Interest Rate Swap B8A48VZM0 IRS USD RV 03M LIBOR	5/3/2037	2,800,000	2,800,000
Interest Rate Swap B8A48VZM0 IRS USD PF 2.50811	5/3/2037	(2,800,000)	(2,810,198)
Interest Rate swap B15226128 IRS USD RV 03M LIBOR	3/31/2044	19,030,000	19,030,000
Interest Rate Swap B15226128 IRS USD PF 3.4885	3/31/2044	(19,030,000)	(22,726,270)
Interest Rate Swap BWU00D7P7 IRS USD RV 03M LIBOR	12/16/2045	1,800,000	1,800,000
Interest Rate Swap BWU00D7P7 IRS USD PF 2.75	12/16/2045	(1,800,000)	(1,871,427)
Interest Rate Swap BWU00FLJ0 IRS USD RV 03M LIBOR	6/15/2046	6,600,000	6,600,000
Interest Rate Swap BWU00FLJ0 IRS USD PF 2.50	6/15/2046	(6,600,000)	(6,511,403)
Interest Rate Swap BWU00FLJ0 IRS USD RV 03M LIBOR	6/15/2046	14,950,000	14,950,000
Interest Rate Swap BWU00FLJ0 IRS USD PF 2.50	6/15/2046	(14,950,000)	(14,749,315)
Interest Rate Swap BWU00JQC2 IRS USD RV 03M LIBOR	9/14/2046	5,400,000	5,400,000
Interest Rate Swap BWU00JQC2 IRS USD PF 2.25	9/14/2046	(5,400,000)	(5,036,055)
Interest Rate Swap B8833296 IRS USD RV 03M LIBOR	11/18/2046	48,300,000	48,300,000
Interest Rate Swap B8833296 IRS USD PF 2.3782	11/18/2046	(48,300,000)	(46,678,893)
Interest Rate Swap BWU00INI4 IRS USD RV 03M LIBOR	12/21/2046	800,000	800,000
Interest Rate Swap BWU00INI4 IRS USD PF 2.25	12/21/2046	(800,000)	(745,674)
Interest Rate Swap BWU00INI4 IRS USD RV 03M LIBOR	12/21/2046	22,900,000	22,900,000
Interest Rate Swap BWU00INI4 IRS USD PF 2.25	12/21/2046	(22,900,000)	(21,344,910)
Interest Rate Swap B9398887 IRS USD RV 03 MLIBOR	4/13/2047	7,500,000	7,500,000
Interest Rate Swap B9398887 IRS USD PF 2.537	4/13/2047	(7,500,000)	(7,505,815)
Interest Rate Swap BWU00KLP5 IRS USD RV 03M LIBOR	6/21/2047	3,400,000	3,400,000
Interest Rate Swap BWU00KLP5 IRS USD PF 1.75	6/21/2047	(3,400,000)	(2,793,609)
Interest Rate Swap BWU00KLP5 IRS USD RV 03M LIBOR	6/21/2047	3,800,000	3,800,000
Interest Rate Swap BWU00KLP5 IRS USD PF 1.75	6/21/2047	(3,800,000)	(3,122,269)
Interest Rate Swap BWU00L7Z7 IRS USD RV 03M LIBOR	10/25/2048	1,000,000	1,000,000
Interest Rate Swap BWU00L7Z7 IRS USD PF 2.96875	10/25/2048	(1,000,000)	(1,072,546)
Interest Rate Swap BWU00L7W4 IRS USD RV 03M LIBOR	11/19/2048	570,000	570,000
Interest Rate Swap BWU00L7W4 IRS USD PF 2.951	11/19/2048	(570,000)	(608,816)
Interest Rate Swap BWU00L803 IRS USD RV 03M LIBOR	12/12/2048	1,000,000	1,000,000
Interest Rate Swap BWU00L803 IRS USD PF 2.953	12/12/2048	(1,000,000)	(1,067,909)
<b>Receive Fixed / Pay Floating - International</b>			
Interest Rate Swap SWU00K8W5 IRS MXN RF 7.03	11/10/2021	76,400,000	4,265,534
Interest Rate Swap SWU00K8W5 IRS MXN PV 01M THIE	11/10/2021	(76,400,000)	(4,221,053)
Interest Rate Swap SWU00KDF6 IRS MXN RF 7.3875	11/17/2021	7,200,000	407,497
Interest Rate Swap SWU00KDF6 IRS MXN PV 01M THIE	11/17/2021	(7,200,000)	(397,796)
Interest Rate Swap SWU00KWE8 IRS EUR RF 0.25	9/20/2022	31,100,000	35,330,042
Interest Rate Swap SWU00KWE8 IRS EUR PV 06M EURIBOR	9/20/2022	(31,100,000)	(35,471,104)
Interest Rate Swap SWU00M0G4 IRS MXN RF 7.20	6/5/2024	62,000,000	3,470,207
Interest Rate Swap SWU00M0G4 IRS MXN PV 01M THIE	6/5/2024	(62,000,000)	(3,425,462)
Interest Rate Swap SWU00KN19 IRS MXN RF 8.035	12/17/2026	20,400,000	1,198,651
Interest Rate Swap SWU00KN19 IRS MXN P 01M THIE	12/17/2026	(20,400,000)	(1,127,087)
Interest Rate Swap SWU00L6C9 IRS MXN RF 7.7329	2/25/2027	55,600,000	3,199,128
Interest Rate Swap SWU00L6C9 IRS MXN PV 01M THIE	2/25/2027	(55,600,000)	(3,071,866)
Interest Rate Swap SWU0B3678 IRS GBP RF 3.53	10/15/2031	6,700,000	8,776,382
Interest Rate Swap SWU0B3678 IRS GBP PV 12M UKRPI	10/15/2031	(6,700,000)	(8,702,960)
Interest Rate Swap SWU00KW73 IRS EUR RF 2.05	2/3/2037	5,900,000	6,701,498
Interest Rate Swap SWU00KW73 IRS EUR PV 06M EURIBOR	2/3/2037	(5,900,000)	(6,729,245)
<b>Receive Floating / Pay Fixed - International</b>			
Interest Rate Swap BWU00KWL2 IRS GBP RV 06M LIBOR	9/20/2019	17,220,000	22,367,907
Interest Rate Swap BWU00KWL2 IRS GBP PF 0.75	9/20/2019	(17,220,000)	(22,370,921)
Interest Rate Swap BWU00AHO5 IRS GBP RV 06M LIBOR	9/23/2019	700,000	909,265
Interest Rate Swap BWU00AHO5 IRS GBP PF 2.05	9/23/2019	(700,000)	(935,967)
Interest Rate Swap BWU00CV5 IRS CAD RV 03M CDOR	12/15/2025	1,600,000	1,232,001
Interest Rate Swap BWU00CV5 IRS CAD PF 2.30	12/15/2025	(1,600,000)	(1,263,438)
Interest Rate Swap BWU00G1C5 IRS GBP RV 06M LIBOR	1/13/2026	20,760,000	26,966,187
Interest Rate Swap BWU00G1C5 IRS GBP PF 2.34	1/13/2026	(20,760,000)	(27,997,309)

Derivatives	Maturity Date	Contracts/Par Value	Base Market Value
Interest Rate Swap BWU00FP15 IRS JPY RV 06M LIBOR	3/18/2026	1,490,000,000	13,260,947
Interest Rate Swap BWU00FP15 IRS JPY PF 0.30	3/18/2026	(1,490,000,000)	(13,347,811)
Interest Rate Swap B8A42UKF9 IRS EUR RV 00M EUOIS	2/27/2027	610,000	705,061
Interest Rate Swap B8A42UKF9 IRS EUR PF 0.485	2/27/2027	(610,000)	(695,735)
Interest Rate Swap BWU00KWN8 IRS GBP RV 06M LIBOR	9/20/2027	6,840,000	8,884,813
Interest Rate Swap BWU00KWN8 IRS GBP PF 1.50	9/20/2027	(6,840,000)	(8,994,955)
Interest Rate Swap BWU00KWN8 IRS GBP RV 06M LIBOR	9/20/2027	8,500,000	11,041,069
Interest Rate Swap BWU00KWN8 IRS GBP PF 1.50	9/20/2027	(8,500,000)	(11,177,941)
Interest Rate Swap BWU00KW81 IRS GBP RV 06M LIBOR	2/1/2037	1,800,000	2,338,109
Interest Rate Swap BWU00KW81 IRS GBP PF 2.04	2/1/2037	(1,800,000)	(2,357,637)
Interest Rate Swap BWU00KW99 IRS GBP RV 06M LIBOR	2/1/2037	3,500,000	4,546,322
Interest Rate Swap BWU00KW99 IRS GBP PF 2.05	2/1/2037	(3,500,000)	(4,588,028)
Interest Rate Swap BWU00JGE9 IRS CAD RV 03M CDOR	12/16/2046	6,200,000	4,774,005
Interest Rate Swap BWU00JGE9 IRS CAD PF 1.75	12/16/2046	(6,200,000)	(4,054,990)
Interest Rate Swap BWU00KWW8 IRS GBP RV 06M LIBOR	3/21/2048	550,000	714,422
Interest Rate Swap BWU00KWW8 IRS GBP PF 1.75	3/21/2048	(550,000)	(737,512)
Interest Rate Swap BWU00KWG3 IRS EUR RV 06M EURIBOR	3/21/2048	6,300,000	7,185,465
Interest Rate Swap BWU00KWG3 IRS EUR PF 1.50	3/21/2048	(6,300,000)	(7,021,854)
Interest Rate Swap BWU00KWQ1 IRS GBP RV 06M LIBOR	3/21/2048	14,610,000	18,977,649
Interest Rate Swap BWU00KWQ1 IRS GBP PF 1.75	3/21/2048	(14,610,000)	(19,555,838)

#### Inflation Linked

##### Receive Fixed / Pay Floating

Inflation Linked Swap SWU09UG13 IRS EUR RF 0.83	5/15/2018	4,500,000	5,073,751
Inflation Linked Swap SWU09UG13 IRS EUR PV 12M HICP	5/15/2018	(4,500,000)	(5,132,475)
Inflation Linked Swap SWU0H0066 IRS USD RF 1.935	4/27/2019	17,400,000	17,523,652
Inflation Linked Swap SWU0H0066 IRS USD PV 12M CPI	4/27/2019	(17,400,000)	(17,400,000)
Inflation Linked Swap SWU0H0090 IRS USD RF 1.94	4/28/2019	6,600,000	6,647,495
Inflation Linked Swap SWU0H0090 IRS USD PV 12M CPI	4/28/2019	(6,600,000)	(6,600,000)
Inflation Linked Swap SWU0KB092 IRS USD RF 2.0625	5/12/2025	5,600,000	5,684,798
Inflation Linked Swap SWU0KB092 IRS USD PV 12M US CPI	5/12/2025	(5,600,000)	(5,600,000)
Inflation Linked Swap SWU0GG088 IRS USD RF 2.06	5/12/2025	10,100,000	10,250,329
Inflation Linked Swap SWU0GG088 IRS USD PV 12M US CPI	5/12/2025	(10,100,000)	(10,100,000)
Inflation Linked Swap SWU09PF80 IRS EUR RF 1.1775	5/15/2026	900,000	1,005,676
Inflation Linked Swap SWU09PF80 IRS EUR PV 12M HICP	5/15/2026	(900,000)	(1,026,495)
Inflation Linked Swap SWU0C3198 IRS USD RF 1.7875	7/18/2026	3,600,000	3,513,636
Inflation Linked Swap SWU0C3198 IRS USD PV 12M US CPI	7/18/2026	(3,600,000)	(3,600,000)
Inflation Linked Swap SWU0C3206 IRS USD RF 1.81	7/19/2026	2,900,000	2,837,083
Inflation Linked Swap SWU0C3206 IRS USD PV 12M US CPI	7/19/2026	(2,900,000)	(2,900,000)
Inflation Linked Swap SWU0C8791 IRS USD RF 1.73	7/26/2026	1,700,000	1,651,703
Inflation Linked Swap SWU0C8791 IRS USD PV 12M CPI	7/26/2026	(1,700,000)	(1,700,000)
Inflation Linked Swap SWU0C8437 IRS USD RF 1.80105	9/12/2026	1,240,000	1,214,862
Inflation Linked Swap SWU0C8437 IRS USD PV 12M CPI	9/12/2026	(1,240,000)	(1,240,000)
Inflation Linked Swap SWU0C8445 IRS USD RF 1.78	9/15/2026	1,500,000	1,466,098
Inflation Linked Swap SWU0C8445 IRS USD PV 12M CPI	9/15/2026	(1,500,000)	(1,500,000)
Inflation Linked Swap SWU0INS08 IRS USD RF 1.805	9/20/2026	500,000	489,084
Inflation Linked Swap SWU0INS08 IRS USD PV 12M US CPI	9/20/2026	(500,000)	(500,000)
Inflation Linked Swap SWU09TP32 IRS EUR RF 1.4375	6/15/2027	3,900,000	4,441,449
Inflation Linked Swap SWU09TP32 IRS EUR PV 12M CPI	6/15/2027	(3,900,000)	(4,448,145)
Inflation Linked Swap SWU09RT08 IRS GBP RF 3.14	1/14/2030	1,930,000	2,460,658
Inflation Linked Swap SWU09RT08 IRS GBP PV 00M UKRPI	1/14/2030	(1,930,000)	(2,506,972)
Inflation Linked Swap SWU09RT08 IRS GBP RF 3.14	1/14/2030	2,120,000	2,702,899
Inflation Linked Swap SWU09RT08 IRS GBP PV 00M UKRPI	1/14/2030	(2,120,000)	(2,753,772)
Inflation Linked Swap SWU09UP13 IRS GBP RF 3.35	5/15/2030	2,100,000	2,748,827
Inflation Linked Swap SWU09UP13 IRS GBP PV 12M UKRPI	5/15/2030	(2,100,000)	(2,727,793)
Inflation Linked Swap SWU0C8247 IRS GBP RF 3.40	6/15/2030	210,000	276,302
Inflation Linked Swap SWU0C8247 IRS GBP PV 12M RPI	6/15/2030	(210,000)	(272,779)
Inflation Linked Swap SWU0C8247 IRS GBP RF 3.40	6/15/2030	6,500,000	8,552,200
Inflation Linked Swap SWU0C8247 IRS GBP PV 12M RPI	6/15/2030	(6,500,000)	(8,443,170)
Inflation Linked Swap SWU09WX51 IRS GBP RF 3.325	8/15/2030	3,300,000	4,258,556
Inflation Linked Swap SWU09WX51 IRS GBP PV 12M UKRPI	8/15/2030	(3,300,000)	(4,286,533)
Inflation Linked Swap SWU09TJ13 IRS GBP RF 3.325	8/15/2030	7,900,000	10,194,725
Inflation Linked Swap SWU09TJ13 IRS GBP PV 12M UKRPI	8/15/2030	(7,900,000)	(10,261,699)
Inflation Linked Swap SWU0C8254 IRS GBP RF 3.30	11/15/2030	2,169,000	2,763,472
Inflation Linked Swap SWU0C8254 IRS GBP PV 12M RPI	11/15/2030	(2,169,000)	(2,817,421)
Inflation Linked Swap SWU09FU85 IRS GBP RF 3.30	12/15/2030	1,900,000	2,413,896
Inflation Linked Swap SWU09FU85 IRS GBP PV 12M UKRPI	12/15/2030	(1,900,000)	(2,468,004)
Inflation Linked Swap SWU09FQ31 IRS GBP RF 3.3575	4/15/2035	4,600,000	5,920,578
Inflation Linked Swap SWU09FQ31 IRS GBP PV 12M RPI	4/15/2035	(4,600,000)	(5,975,167)
Inflation Linked Swap SWU09GJ52 IRS GBP RF 3.585	10/15/2046	270,000	370,534
Inflation Linked Swap SWU09GJ52 IRS GBP PV 12M UKRPI	10/15/2046	(270,000)	(350,716)

Derivatives	Maturity Date	Contracts/Par Value	Base Market Value
<b>Inflation Linked - Receive Floating / Pay Fixed</b>			
Inflation Linked Swap BWU0C7900 IRS EUR RV 12M HICP	8/15/2017	11,300,000	12,967,271
Inflation Linked Swap BWU0C7900 IRS EUR PF 0.29	8/15/2017	(11,300,000)	(12,888,215)
Inflation Linked Swap SWU0299X5 IRS USD RV 12M CPI	10/11/2017	3,800,000	3,665,286
Inflation Linked Swap SWU0299X5 IRS USD PF 2.085	10/11/2017	(3,800,000)	(3,800,000)
Inflation Linked Swap BWU0C7694 IRS EUR RV 12M HICP	10/15/2017	1,200,000	1,371,781
Inflation Linked Swap BWU0C7694 IRS EUR PF 0.58	10/15/2017	(1,200,000)	(1,368,660)
Inflation Linked Swap BWU0H0074 IRS USD RV 12M CPI	4/27/2018	17,400,000	17,400,000
Inflation Linked Swap BWU0H0074 IRS USD PF 1.71	4/27/2018	(17,400,000)	(17,479,319)
Inflation Linked Swap BWU0H0082 IRS USD RV 12M CPI	4/28/2018	6,600,000	6,600,000
Inflation Linked Swap BWU0H0082 IRS USD PF 1.68	4/28/2018	(6,600,000)	(6,628,245)
Inflation Linked Swap BWU0H0892 IRS USD RV 12M CPI	5/23/2018	1,900,000	1,900,000
Inflation Linked Swap BWU0H0892 IRS USD PF 1.58	5/23/2018	(1,900,000)	(1,901,594)
Inflation Linked Swap BWU09KG15 IRS EUR RV 12M HICP	8/15/2018	12,600,000	14,498,438
Inflation Linked Swap BWU09KG15 IRS EUR PF 0.47	8/15/2018	(12,600,000)	(14,370,930)
Inflation Linked Swap BWU09TZ49 IRS EUR RV 12M HICP	9/15/2018	1,700,000	1,947,402
Inflation Linked Swap BWU09TZ49 IRS EUR PF 0.625	9/15/2018	(1,700,000)	(1,938,935)
Inflation Linked Swap BWU0B4361 IRS EUR RV 12M HICP	10/15/2018	1,600,000	1,833,579
Inflation Linked Swap BWU0B4361 IRS EUR PF 0.65	10/15/2018	(1,600,000)	(1,824,880)
Inflation Linked Swap BWU09HT18 IRS EUR RV 12M CPI	11/15/2018	1,100,000	1,262,919
Inflation Linked Swap BWU09HT18 IRS EUR PF 0.89	11/15/2018	(1,100,000)	(1,254,605)
Inflation Linked Swap BWU09MT17 IRS EUR RV 12M HICP	11/15/2018	3,100,000	3,559,671
Inflation Linked Swap BWU09MT17 IRS EUR PF 0.8825	11/15/2018	(3,100,000)	(3,535,705)
Inflation Linked Swap BWU0H1114 IRS USD RV 12M CPI	6/15/2019	7,200,000	7,200,000
Inflation Linked Swap BWU0H1114 IRS USD PF 1.7925	6/15/2019	(7,200,000)	(7,203,198)
Inflation Linked Swap SWU0IS007 IRS EUR RV 00M HICP	3/30/2020	14,300,000	16,223,244
Inflation Linked Swap SWU0IS007 IRS EUR PF 0.9925	3/30/2020	(14,300,000)	(16,309,865)
Inflation Linked Swap BWU0C8403 IRS USD RV 12M CPI	11/23/2020	4,600,000	4,575,245
Inflation Linked Swap BWU0C8403 IRS USD PF 2.0265	11/23/2020	(4,600,000)	(4,600,000)
Inflation Linked Swap BWU0C8452 IRS USD RV 12M CPI	11/25/2020	4,400,000	4,376,977
Inflation Linked Swap BWU0C8452 IRS USD PF 2.02125	11/25/2020	(4,400,000)	(4,400,000)
Inflation Linked Swap BWU0B4254 IRS EUR RV 12M HICP	5/15/2021	3,400,000	3,954,835
Inflation Linked Swap BWU0B4254 IRS EUR PF 0.875	5/15/2021	(3,400,000)	(3,877,870)
Inflation Linked Swap BWU0C8494 IRS USD RV 12M CPI	7/26/2021	1,700,000	1,700,000
Inflation Linked Swap BWU0C8494 IRS USD PF 1.55	7/26/2021	(1,700,000)	(1,671,206)
Inflation Linked Swap BWU0C8486 IRS USD RV 12M CPI	9/12/2021	1,240,000	1,240,000
Inflation Linked Swap BWU0C8486 IRS USD PF 1.6025	9/12/2021	(1,240,000)	(1,224,329)
Inflation Linked Swap SWU0299Y3 IRS USD RV 12M CPI	7/15/2022	2,000,000	1,797,305
Inflation Linked Swap SWU0299Y3 IRS USD PF 2.50	7/15/2022	(2,000,000)	(2,000,000)
Inflation Linked Swap SWU036XX3 IRS USD RV 12M USCPI	7/15/2022	4,900,000	4,408,388
Inflation Linked Swap SWU036XX3 IRS USD PF 2.50	7/15/2022	(4,900,000)	(4,900,000)
Inflation Linked Swap BWU0299Y3 IRS USD RV 12M CPI	7/15/2022	11,300,000	10,154,775
Inflation Linked Swap BWU0299Y3 IRS USD PF 2.50	7/15/2022	(11,300,000)	(11,300,000)
Inflation Linked Swap SWU028859 IRS USD RV 12M USCPI	5/8/2023	2,100,000	1,881,918
Inflation Linked Swap SWU028859 IRS USD PF 2.56	5/8/2023	(2,100,000)	(2,100,000)
Inflation Linked Swap SWU0C3560 IRS USD RF 1.80	7/20/2026	2,000,000	1,954,816
Inflation Linked Swap SWU0C3560 IRS USD PV 12M USCPI	7/20/2026	(2,000,000)	(2,000,000)
Inflation Linked Swap BWU09TP24 IRS EUR RV 12M HICP	6/15/2027	3,900,000	4,448,145
Inflation Linked Swap BWU09TP24 IRS EUR PF 1.36	6/15/2027	(3,900,000)	(4,438,939)
Inflation Linked Swap BWU09GJ52 IRS GBP RV 00M RPI	10/15/2046	1,450,000	1,777,051
Inflation Linked Swap BWU09GJ52 IRS GBP PF 3.585	10/15/2046	(1,450,000)	(1,883,476)
<b>Index Swaps</b>			
A5Q17DS TRS TRY RF 0.00	8/29/2017	18,478,836	5,245,869
A5Q17DS TRS TRY P E	9/20/2017	(148,000)	(5,282,338)
BR20U17DS TRS BRL RV 01M BZDIO	9/20/2017	683,399	206,262
BR20U17DS TRS BRL P E	9/20/2017	(989)	(209,203)
BWU0C2893 TRS USD RF 0.00	8/15/2017	970,762	970,762
BWU0C2893 TRS USD P E	8/15/2017	(5,777)	(1,020,848)
BWU0X0381 TRS USD RF 0.00	8/15/2017	1,408,640	1,408,640
BWU0X0381 TRS USD P E	8/15/2017	(8,382)	(1,481,317)
BZQ17AS TRS BRL RF 0.00	8/16/2017	2,823,199	852,094
BZQ17AS TRS BRL P E	9/15/2017	(45)	(862,718)
CN07U17D TRS HKD R E	9/20/2017	130,037	8,157,244
CN07U17D TRS HKD PV 01M HIBOR	9/20/2017	(63,320,529)	(8,111,309)
CN09U17D TRS HKD R E	9/20/2017	2,669	167,427
CN09U17D TRS HKD PV 01M HIBOR	9/20/2017	(1,295,506)	(165,953)
CN09U17D TRS HKD R E	9/20/2017	5,377	337,300
CN09U17D TRS HKD PV 01M HIBOR	9/20/2017	(2,650,265)	(339,497)
HCN17A TRS HKD R E	7/28/2017	4,950	6,464,558
HCN17A TRS HKD PF 0.00	7/28/2017	(51,051,227)	(6,539,621)
HCN17A TRS HKD R E	7/28/2017	35,600	46,492,580
HCN17A TRS HKD PF 0.00	7/28/2017	(365,952,760)	(46,878,256)

Derivatives	Maturity Date	Contracts/Par Value	Base Market Value
IHN17AS TRS USD RF 0.00	7/27/2017	9,158,514	9,158,514
IHN17AS TRS USD P E	7/27/2017	(958)	(9,118,723)
IHN17DS TRS USD RF 0.00	7/27/2017	2,708,577	2,708,577
IHN17DS TRS USD P E	8/29/2017	(284)	(2,703,254)
KM2U17A TRS KRW R E	9/14/2017	39,500,000	10,802,386
KM2U17A TRS KRW PF 0.00	9/14/2017	(12,191,292,450)	(10,655,327)
KM2U17D TRS KRW R E	8/16/2017	12,750,000	3,486,846
KM2U17D TRS KRW PF 0.00	9/14/2017	(3,926,095,875)	(3,431,452)
MX13U17DS TRS MXN RV 01M TIEE	9/20/2017	1,689,643	93,352
MX13U17DS TRS MXN P E	9/20/2017	(1,676)	(94,826)
PL20U17DS TRS PLN RV 01M WIBOR	9/20/2017	3,556,287	959,007
PL20U17DS TRS PLN P E	9/20/2017	(17,914)	(950,940)
PL20U17DS TRS PLN RV 01M WIBOR	9/20/2017	434,554	117,184
PL20U17DS TRS PLN P E	9/20/2017	(2,185)	(115,988)
WIU17DS TRS PLN RF 0.00	9/15/2017	14,132,139	3,810,948
WIU17DS TRS PLN P E	9/20/2017	(6,180)	(3,811,358)
TXN17A TRS TWD R E	9/20/2017	8,000	2,696,121
TXN17A TRS TWD PF 0.00	7/19/2017	(80,253,077)	(2,638,168)
TR09U17DS TRS TRY RV 01M TRLIB	9/20/2017	5,061,044	1,436,756
TR09U17DS TRS TRY P E	9/20/2017	(4,101)	(1,449,504)
ZA17U17DS TRS ZAR RV 01M JIBAR	9/20/2017	209,552,732	15,993,340
ZA17U17DS TRS ZAR P E	9/20/2017	(231,919)	(15,713,320)
ZA18U17DS TRS ZAR RV 01M JIBAR	9/20/2017	1,528,621	116,666
ZA18U17DS TRS ZAR P E	9/20/2017	(1,736)	(117,620)
TA35N17A TRS ILS R E	7/28/2017	11,300	4,678,473
TA35N17A TRS ILS PF 0.00	7/28/2017	(16,326,560)	(4,678,500)
TWN17A TRS USD R E	7/28/2017	400	154,120
TWN17A TRS USD PF 0.00	7/28/2017	(156,148)	(156,148)
TWN17D TRS USD R E	7/27/2017	20,900	8,052,770
TWN17D TRS USD PF 0.00	7/28/2017	(8,116,926)	(8,116,926)
<b>Variance Swaps</b>			
SWU0AQ785 TRS USD R E	7/5/2017	800	800
SWU0AQ785 TRS USD P E	7/5/2017	(800)	(68,145)
SWU0A0220 TRS USD R E	7/7/2017	1,200	1,200
SWU0A0220 TRS USD P E	7/7/2017	(1,200)	(95,673)
SWU0C9450 TRS USD R E	8/15/2017	1,404	248,118
SWU0C9450 TRS USD PF 0.05	8/15/2017	(235,945)	(235,945)
SWU0B6044 TRS USD R E	9/30/2017	1,200	1,200
SWU0B6044 TRS USD P E	9/30/2017	(1,200)	(2,529)
SWU0A0519 TRS USD R E	9/30/2017	1,200	1,200
SWU0A0519 TRS USD P E	9/30/2017	(1,200)	(2,074)
SWU0C5359 TRS USD R E	9/30/2017	3,600	3,600
SWU0C5359 TRS USD P E	9/30/2017	(3,600)	(7,156)
SWU0B6077 TRS USD R E	9/30/2017	6,000	6,000
SWU0B6077 TRS USD P E	9/30/2017	(6,000)	(12,465)
SWU0NKC13 TRS USD R E	12/31/2017	1,200	1,200
SWU0NKC13 TRS USD P E	12/31/2017	(1,200)	(1,647)
SWU0Y1313 TRS USD R E	12/31/2017	1,200	1,200
SWU0Y1313 TRS USD P E	12/31/2017	(1,200)	(1,695)
SWU0Y1008 TRS USD R E	12/31/2017	2,400	2,400
SWU0Y1008 TRS USD P E	12/31/2017	(2,400)	(3,389)
SWU0Y0992 TRS USD R E	12/31/2017	2,400	2,400
SWU0Y0992 TRS USD P E	12/31/2017	(2,400)	(3,198)
SWU0C7090 TRS USD R E	12/31/2017	7,500	17,825
SWU0C7090 TRS USD P E	12/31/2017	(7,500)	(7,500)
SWU0C7975 TRS USD R E	12/31/2017	7,500	18,639
SWU0C7975 TRS USD P E	12/31/2017	(7,500)	(7,500)
SWU0NN556 TRS USD R E	12/31/2017	24,000	61,181
SWU0NN556 TRS USD P E	12/31/2017	(24,000)	(24,000)
SWU0JSA21 TRS USD R E	12/31/2018	1,200	1,527
SWU0JSA21 TRS USD P E	12/31/2018	(1,200)	(1,200)
SWU0Y1321 TRS USD R E	12/31/2018	1,200	1,774
SWU0Y1321 TRS USD P E	12/31/2018	(1,200)	(1,200)
SWU0Y0984 TRS USD R E	12/31/2018	2,400	3,548
SWU0Y0984 TRS USD P E	12/31/2018	(2,400)	(2,400)
SWU0Y0976 TRS USD R E	12/31/2018	2,400	3,454
SWU0Y0976 TRS USD P E	12/31/2018	(2,400)	(2,400)
SWU0AQ355 TRS USD R E	7/29/2020	503,624	503,624
SWU0AQ355 TRS USD P E	7/29/2020	(508,484)	(508,484)
SWU0C8411 TRS USD R E	7/29/2020	4,402,036	4,402,036
SWU0C8411 TRS USD P E	7/29/2020	(4,402,036)	(4,439,832)

<b>Derivatives</b>	<b>Maturity Date</b>	<b>Contracts/Par Value</b>	<b>Base Market Value</b>
SWU0GG716 TRS USD RF 0.00	7/29/2020	4,905,660	5,103,666
SWU0GG716 TRS USD PF 0.00	7/29/2020	(4,905,660)	(4,905,660)
SWU0AM479 TRS USD RF 0.00	9/9/2020	357,143	371,402
SWU0AM479 TRS USD PF 0.00	9/9/2020	(357,143)	(357,143)
SWU029Z19 TRS USD R E	9/9/2020	357,143	357,143
SWU029Z19 TRS USD P E	9/9/2020	(357,143)	(359,269)
<b>Total Derivatives</b>			<b>\$ 3,427,917</b>

#### **Cash and Cash Equivalents**

	<b>Base Market Value</b>
<i>Cash/Cash collateral</i>	
Bank of America - CCBOSHUS6 CCPC	121,000
Bank of America - CCBOSZUS6 CCPC COC	36,000
Bank of America - futures COC	268,000
Bank of America - futures COC	388,000
Bank of America - swap BOC	(20,000)
Bank of America - swap CCPC COC	408,000
Bank of America - swap COC	420,000
Bank of America - swap COC	2,730,000
Bank of America - swap COC	600,000
Bank of America Merrill Lynch - swap COC	80,000
Barclays Bank - swap COC	280,000
Barclays Capital, Inc. - TBA cash collateral	(10,000)
BNP Paribas - swap COC	300,000
CCPC CCMSCHUS2 COC	2,507,000
Citi - futures USD collateral	397,000
Citibank - swap BOC	200,000
Citibank - swap BOC	(3,250,000)
Citibank - swap BOC	(350,000)
Citibank - swap COC	12,740,000
Citibank - swap COC	(7,990,000)
Citibank - swap COC	1,250,000
Citigroup - swap COC	1,320,000
Citigroup - TBA cash collateral	(30,000)
CSFB - CCPC CCFBCUS1	1,148,000
CSFB - CCPC CCFBZUS0 COC	449,000
CSFB - CCPC CCFBZUS0 COC	79,000
Deutsche Bank - forwards BOC	(2,680,000)
Deutsche Bank - forwards COC	(590,000)
Deutsche Bank - forwards COC	2,110,208
Deutsche Bank - swap BOC	3,424,437
Deutsche Bank - swap BOC	(5,765,895)
Deutsche Bank - swap BOC	(160,000)
Deutsche Bank - swap CCPC COC	278,921
Deutsche Bank - swap CCPC COC	(1,035,487)
Deutsche Bank - swap COC	3,130,000
Deutsche Bank - swap COC	(680,000)
Goldman Sachs - swap COC	60,000
Goldman Sachs Bank USA - swap BOC	(270,000)
Goldman Sachs Bank USA - swap BOC	340,000
HSBC - swap COC	50,000
HSBC - swap COC	60,000
HSBC - swap COC	30,000
HSBC - swap HSBC COC	11,050,477
ILTRS Custom Cash Adjustment	(69,977)
J.P. Morgan - swap CCPC COC	3,364,257
J.P. Morgan - swap COC	14,610,000
J.P. Morgan - swap COC	(6,460,000)
J.P. Morgan - swap COC	70,000
J.P. Morgan - swap COC	310,000
J.P. Morgan - swap COC	270,000
J.P. Morgan CCPC COC Equity	1,072,000
Morgan Stanley - swap BOC	(590,000)
Morgan Stanley - swap CCPC COC	167,000
Morgan Stanley - swap COC	840,000
Morgan Stanley - swap COC	900,000
Morgan Stanley - TBA cash collateral	(29,000)
Morgan Stanley - TBA cash collateral	(69,000)
Morgan Stanley Capital Services - swap BOC	(761,000)
Morgan Stanley Capital Services - swap BOC	(130,000)
Nomura Global CCNGFIUS2 BOC	(177,000)
RBC - forwards COC	(5,560,000)
RBC - forwards COC	3,725,554
RBC - swap COCF Canada	150,000

<b>Cash and Cash Equivalents</b>						<b>Base Market Value</b>
RBS - swap BOCC						(20,000)
Royal Bank of Canada - forwards						140,000
Royal Bank of Canada - forwards						(760,000)
SLH Open Position Net Asset						23,494
Standard Charter Bank - forwards COC						670,000
Standard Charter Bank - swap BOCOC						220,000
Standard Charter Bank - swap BOCOC						(600,000)
Standard Chartered Bank - swap						2,920,000
Standard Chartered Bank - swap						(1,310,000)
State Street Bank & Trust Co. Short Term Investment Fund						1,135,062,464
TD Bank - forwards COCOC						290,000
TD Bank - forwards COCOC						700,873
TD Bank - forwards COCOC						(3,890,000)
U.S. dollar						13,463,766
UBS - swap BOC						(70,000)
UBS - swap BOC						(490,000)

<b>CD</b>						
Abbey National Treasury	P-1	1.40	7/7/2017	100,000		100,000
Abbey National Treasury	P-1	1.40	7/7/2017	100,000		100,000
Bank of Tokyo - Mitsubishi UFJ	P-1	1.17	7/7/2017	10,500,000		10,500,000
Barclays Bank PLC	P-1	1.95	11/6/2017	800,000		800,000
Barclays Bank PLC	P-1	1.95	11/6/2017	1,900,000		1,900,000
Barclays Bank PLC	P-1	1.71	3/16/2018	3,500,000		3,500,000
Mitsubishi UFJ Trust & Banking Corp.	P-1	1.99	9/19/2017	1,300,000		1,300,000
Natixis NY	P-1	1.85	9/25/2017	2,200,000		2,200,000
Natixis NY	P-1	1.85	9/25/2017	4,400,000		4,400,000
Norinchukin Bank	P-1	1.87	10/10/2017	4,500,000		4,500,000
Sumitomo Trust & Banking Co.	P-1	2.00	9/18/2017	3,600,000		3,600,000
Sumitomo Trust & Banking Co.	P-1	1.86	10/6/2017	300,000		300,000
Sumitomo Trust & Banking Co.	P-1	1.86	10/6/2017	900,000		900,000

<b>Commercial Paper</b>						
Credit Suisse NY	P-1	1.47	7/3/2017	100,000		98,918
Credit Suisse NY	P-1	1.47	7/3/2017	200,000		197,836
National Securities Clearing Corp.	P-1	1.00	7/5/2017	7,000,000		6,995,662
Natixis NY	P-1	1.40	7/3/2017	300,000		296,908
Standard Chartered Bank	P-1	1.43	7/3/2017	300,000		296,842
<b>Total Cash and Cash Equivalents</b>						<b>\$ 1,223,393,259</b>

<b>Foreign Currency</b>						<b>Base Market Value</b>
Argentine peso						1,088
Australian dollar						3,937,555
Brazilian real						573,330
Canadian dollar						6,223,439
Chilean peso						49,640
Colombian peso						517,252
Czech koruna						145,779
Danish krone						181,450
Egyptian pound						763,932
Euro						20,963,187
Ghana cedi						4,983,062
Hong Kong dollar						5,090,395
Hungarian forint						358,693
Indian rupee						1,774,939
Indonesian rupiah						427,792
Japanese yen						13,790,126
Malaysian ringgit						631,460
Mexican peso						(5,637,219)
Moroccan dirham						512
New Israeli shekel						440,265
New Taiwan dollar						(293,620)
New Zealand dollar						1,305,323
Norwegian krone						1,043,796
Philippine peso						136,768
Polish zloty						328,143
Pound sterling						17,959,542
Qatari rial						19,222
Russian ruble						153,538
Singapore dollar						953,664
South African rand						791,208
South Korean won						2,461,267
Swedish krona						657,419

<b>Foreign Currency</b>	<b>Base Market Value</b>
Swiss franc	193,936
Thailand baht	115,631
Turkish lira	774,717
Ukrainian hryvna	(89,486)
United Arab Emirates dirham	17,606
Yuan renminbi	(5,770,550)
Yuan renminbi offshore	5,769,910
<b>Total Foreign Currency</b>	<b>\$ 81,744,713</b>
<b>Total Investments at June 30, 2017</b>	<b>\$ 49,180,275,900</b>