



Crowe Chizek and Company LLC
Member Horwath International

STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY

SUPPLEMENTARY INFORMATION FOR STATE COMPLIANCE PURPOSES
AND REPORT OF INDEPENDENT AUDITORS

FOR THE YEAR ENDED JUNE 30, 2006

PERFORMED AS SPECIAL ASSISTANT AUDITORS
FOR THE AUDITOR GENERAL, STATE OF ILLINOIS

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RELATED REPORTS PUBLISHED UNDER SEPARATE COVERS

THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED JUNE 30, 2006 FOR

- Southern Illinois University
- Housing and Auxiliary Facilities System
- Medical Facilities System

REPORT ON COMPLIANCE EXAMINATION (In accordance with the Single Audit Act
and OMB Circular A - 133) FOR THE YEAR ENDED JUNE 30, 2006, INCLUDING
FINDINGS, RECOMMENDATIONS AND UNIVERSITY RESPONSES AND SCHEDULES

SUPPLEMENTARY INFORMATION FOR STATE COMPLIANCE PURPOSES

SUMMARY

Supplementary Information for State Compliance Purposes presented in this section of the report includes the following:

- Fiscal Schedules and Analysis

- Schedule of Appropriations, Expenditures and Lapsed Balances – Budgetary Basis
- Comparative Schedule of Appropriations, Expenditures and Lapsed Balances – Budgetary Basis

- Schedule of Income Fund Revenues and Expenditures

- Schedule of Cash and Investments – By Depository

- Schedule of Changes in Property and Equipment

- Explanation of Significant Variations in Expenses

- Explanation of Significant Variations in Revenues

- Significant Lapse Period Expenditures

- Explanation of Significant Variations in Assets and Liabilities

- Analysis of Indirect Cost Recoveries

- Indirect cost Recovery Entity Financial Schedules

- Special Data Requirements for University Audits

- Summary of Funds Provided by the Southern Illinois University

- Foundations to Southern Illinois University

- Calculation of Indirect Cost Carryforward

- Identification and Description of Entities and Auxiliary Enterprises

- Financial Schedules for Entities and Auxiliary Enterprises

- Calculation of Current Excess Funds

- Revenue Bond Fee Financial Schedules

- Illinois Grape and Wine Resources Council (unaudited)

- Analysis of Operations

- University Functions and Planning Program

- Trend Analysis of Compensated Absences (unaudited)

- Credit Hour Productivity (unaudited)

- Classroom Utilization Statistics (unaudited)

- Emergency Purchases (unaudited)

- Service Efforts and Accomplishments (unaudited)

- Tuition and Fee Waivers (unaudited)

- Illinois First Programs (unaudited)

- Analysis of Bookstore Operations (unaudited)

- Hurricane Katrina Relief Effort (unaudited)

The auditors' report that covers the Supplementary Information for State Compliance Purposes states that it has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in the auditors' opinion, except for that portion marked "unaudited", on which they express no opinion, and except for the effects on the financial schedules for entities and auxiliary enterprises of not reporting accumulated depreciation and depreciation expense on capital assets, it is stated fairly, in all material respects, in relation to the basic financial statements taken as a whole.



Crowe Chizek and Company LLC
Member Horwath International

Independent Auditors' Report on Supplementary Information
For State Compliance Purposes

Honorable William G. Holland
Auditor General, State of Illinois

As Special Assistant Auditors for the Auditor General, we have audited the basic financial statements of Southern Illinois University and its aggregate discretely presented component units, collectively a component unit of the State of Illinois, as of and for the year ended June 30, 2006, and have issued our report thereon dated November 10, 2006 (issued under separate cover). These financial statements and the supplementary information referred to below are the responsibility of the University's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The accompanying supplementary information, as listed in the table of contents as Supplementary Information for State Compliance Purposes, is presented for purposes of additional analysis and is not a required part of the basic financial statements of Southern Illinois University. Such information, except for that portion marked "unaudited" on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, except for the effects on the financial schedules for entities and auxiliary enterprises of not reporting accumulated depreciation and depreciation expense on capital assets, such information is fairly stated, in all material respects in relation to the basic financial statements taken as whole. Other auditors have previously audited, in accordance with auditing standards generally accepted in the United States of America, Southern Illinois University's basic financial statements for the years ended June 30, 2005 and June 30, 2004. In their reports dated November 1, 2005 and November 16, 2004, they expressed unqualified opinions on the respective financial statements of Southern Illinois University and its aggregate discretely presented component units. In their opinion, the 2005 and 2004 Supplementary Information for State Compliance Purposes, except for the portion marked "unaudited", is fairly stated, in all material respects, in relation to the basic financial statements for the years ended June 30, 2005 and June 30, 2004, taken as a whole.

The supplementary financial information referred to above includes only the financial activities of Southern Illinois University, the primary unit. Financial activities of University Related Organizations are not included.

The report is intended solely for the information and use of the Auditor General, the General Assembly, the Legislative Audit Commission, the Governor, and University Board of Trustees and management, and is not intended to be and should not be used by anyone other than these specified parties.


Crowe Chizek and Company LLC

Oak Brook, Illinois
November 10, 2006

State of Illinois
Southern Illinois University

SCHEDULE OF APPROPRIATIONS, EXPENDITURES AND
LAPSED BALANCES - BUDGETARY BASIS

Fourteen months ended August 31, 2006

	Fiscal Year		Twelve-Month		Lapse Period		Fourteen-Month		Balances	
	Appropriations	Expenditures	Expenditures	Expenditures	Expenditures	Expenditures	Expenditures	Lapsed	Reappropriated	
State General Revenue Fund										
Personal services	\$ 191,968,400	\$ 191,967,871	\$	529	\$ 191,968,400	\$	-	\$	-	
Group insurance	3,698,300	3,698,300	-	-	3,698,300	-	-	-	-	
Travel	53,600	53,600	-	-	53,600	-	-	-	-	
Equipment	2,455,900	2,416,283	39,617	-	2,455,900	-	-	-	-	
Commodities	1,477,400	1,477,400	-	-	1,477,400	-	-	-	-	
Contractual services	12,566,700	12,565,822	878	-	12,566,700	-	-	-	-	
Awards and grants	155,500	155,500	-	-	155,500	-	-	-	-	
Operation of automotive equipment	657,200	657,068	132	-	657,200	-	-	-	-	
Telecommunications	1,854,800	1,854,570	230	-	1,854,800	-	-	-	-	
Social Security - Medicare	2,315,900	2,315,895	-	-	2,315,895	-	-	5	-	
Vince Demuzio Govt. Internship	250,000	192,089	2,006	-	194,095	-	-	55,905	-	
Special Services (TRIO) Program	200,000	200,000	-	-	200,000	-	-	-	-	
Total State General Revenue Fund	\$ 217,653,700	\$ 217,554,398	\$ 43,392	\$ 217,597,790	\$ 217,597,790	\$ 55,910	\$	\$	\$	
Fiscal Year 2006 (Public Act 94-0015)										

Note: This schedule has been prepared from University records and reconciled to the State Comptroller's records.

State of Illinois
Southern Illinois University

SCHEDULE OF APPROPRIATIONS, EXPENDITURES AND
LAPSED BALANCES - BUDGETARY BASIS - CONTINUED

Fourteen months ended August 31, 2006

	Fiscal Year		Lapse Period		Fourteen-Month		Balances	
	Appropriations	Twelve-Month Expenditures	Expenditures	Expenditures	Expenditures	Lapsed	Reappropriated	
State Capital Development Fund								
Appropriation 0141-664-01-6600-0121	\$ 28,497	\$ -	\$ -	\$ -	\$ -	\$ 28,497	(1)	\$ -
Permanent improvements								
Appropriation 0141-664-01-6600-0023	687,542	672,311	-	-	672,311	15,231		15,231
Permanent improvements								
Total State Capital Development Fund	\$ 716,039	\$ 672,311	\$ -	\$ -	\$ 672,311	\$ 43,728		\$ 15,231
Fiscal Year 2006 (Public Act 94-0015)								

(1) Vouchers totaling \$28,496.34 were reimbursed through court of claims and not reflected on state reports - amount should not have been re-appropriated, dropped from re-appropriation FY07.

Note: This schedule has been prepared from University records and reconciled to the State Comptroller's records.

State of Illinois
Southern Illinois University

COMPARATIVE SCHEDULE OF APPROPRIATIONS,
EXPENDITURES AND LAPSED BALANCES - BUDGETARY BASIS

Fourteen months ended August 31, 2006, 2005, and 2004

	<u>2006</u>	<u>Fiscal Year</u> <u>2005</u>	<u>2004</u>
General Revenue Fund:			
Appropriations (net after transfers)	\$ 217,653,700	\$ 217,428,700	\$ 217,203,698
Expenditures:			
Personal services	191,968,400	190,518,500	186,211,080
Group insurance	3,698,300	3,698,300	-
Travel	53,600	57,189	1,762
Equipment	2,455,900	5,078,407	2,247,191
Commodities	1,477,400	907,354	1,242,148
Contractual services	12,566,700	11,770,500	18,070,711
Awards and grants	155,500	555,500	470,824
Operation of automotive equipment	657,200	226,800	611,159
Telecommunications	1,854,800	1,445,100	1,529,621
Southern Illinois Collegiate Common Market	-	-	98,900
Social Security - Medicare	2,315,895	2,444,398	2,487,508
Permanent improvements	-	-	4
Refunds	-	-	-
Regional Cancer Center - School of Medicine	-	-	-
Teacher Quality Enhancement-Edwardville	-	250,000	250,000
Teacher Quality Enhancement-Carbondale	-	249,966	246,050
Public policy institute	-	223,712	-
Vince Demuzio Govt. Internship	194,095	-	-
Special Services (TRIO) Program	200,000	-	-
	<u>217,597,790</u>	<u>217,425,726</u>	<u>213,466,958</u>
Total expenditures			
Lapsed balances	<u>\$ 55,910</u>	<u>\$ 2,974</u>	<u>\$ 3,736,740</u>
State Capital Development Fund			
Appropriations (net after transfers)	\$ 716,039	\$ 829,094	\$ 206,813
Expenditures - Permanent Improvements			
Appropriation 0141-664-01-6600-0020	-	-	-
Appropriation 0141-664-01-6600-0121	-	-	30,801
Appropriation 0141-664-01-6600-0021	-	-	-
Appropriation 0141-664-01-6600-0022	-	596	126,038
Appropriation 0141-664-01-6600-0023	672,311	112,458	-
Appropriation 0141-664-01-6600-0122	-	-	49,378
	<u>672,311</u>	<u>113,054</u>	<u>206,217</u>
Total expenditures			
Lapsed balances	<u>\$ 43,728</u>	<u>\$ 716,040</u>	<u>\$ 596</u>
Totals:			
Appropriations (net after transfers)	\$ 218,369,739	\$ 218,257,794	\$ 217,410,511
Expenditures	<u>218,270,101</u>	<u>217,538,780</u>	<u>213,673,175</u>
Lapsed balances	<u>\$ 99,638</u>	<u>\$ 719,014</u>	<u>\$ 3,737,336</u>

State of Illinois
Southern Illinois University at Carbondale

SCHEDULE OF INCOME FUND REVENUES AND EXPENDITURES

Year ended June 30, 2006

REVENUES:

Student tuition and fees	\$ 94,719,456	(1)
Sales and services	32,828	
Investment income	<u>987,076</u>	
 Total revenues	 <u>95,739,360</u>	

EXPENDITURES:

Personal services	52,328,286	
Group insurance	314,491	
Travel	2,415,934	
Equipment	7,656,298	
Commodities	3,734,140	
Contractual services	19,419,449	
Operation of automotive equipment	255,743	
Telecommunications	590,787	
Awards and grants	5,747,196	
Social security	1,009,158	
Permanent improvements	209,995	
Refunds	220	
Scholarships, fellowships, and waivers	1,427,069	(1)
Bad debt expense	433,837	
Transfers	<u>426,176</u>	
 Total expenditures	 <u>95,968,779</u>	
 Excess of revenues over expenditures	 <u>\$ (229,419)</u>	

(1) Includes tuition waivers equal to scholarships, fellowships and waivers expense and net of scholarship allowances of \$15,800,708.

State of Illinois
Southern Illinois University at Edwardsville

SCHEDULE OF INCOME FUND REVENUES AND EXPENDITURES

Year ended June 30, 2006

Revenues:

Student tuition and fees	\$	50,161,908	(1)
Sales and services		151,426	
Investment income		953,691	
Other		150	
		51,267,175	
Total revenues		51,267,175	

Expenditures:

Personal services		27,718,689	
Travel		930,770	
Equipment		4,306,747	
Commodities		1,688,963	
Contractual services		11,332,419	
Operation of automotive equipment		141,338	
Telecommunication		422,835	
Awards and grants		1,136,084	
Permanent improvements		1,989,489	
Social security		727,481	
Scholarships and fellowships		(153,762)	(2)
Bad debt expense		48,183	
Unemployment compensation		54,677	
Transfers		473,470	
		50,817,383	

Total expenditures 50,817,383

Excess of revenues over expenditures \$ 449,792

(1) Includes tuition waivers equal to scholarship and fellowship expense and net of scholarship allowances of \$7,087,035

(2) Scholarship allowance exceeded the waiver expense.

State of Illinois
Southern Illinois University

SCHEDULE OF CASH AND INVESTMENTS - BY DEPOSITORY

June 30, 2006

Held by:

Old National Bank of Carbondale	\$ (914,085)
JP Morgan	82,355,849
The Bank of Carbondale	176,332
US Bank	97,193,335
Regions Bank	224,586
LaSalle National Bank	77,619,548
First Bankers Trust - Quincy	1,000
First National Bank - Decatur	1,000
The Bank of Edwardsville	(951,309)
The Daish Bank, Nakajo (remote)	<u>205,017</u>

Total at June 30, 2006 \$ 255,911,273

Western Asset Management manages a portion of the University's operational funds, and JP Morgan keeps custody of these funds and assists in the accounting and reporting functions related to these investments. The funds are allocated into a Short Maturity Portfolio and an Intermediate Maturity Portfolio. The funds are invested in accordance with Illinois Compiled Statutes and Board policy, which authorize the University to invest in obligations of the U.S. Treasury, agencies, and instrumentalities; bank and savings and loan time deposits; corporate bonds, stocks, and commercial paper; repurchase agreements; and mutual funds.

State of Illinois
Southern Illinois University

SCHEDULE OF CHANGES IN PROPERTY AND EQUIPMENT

For the year ended June 30, 2006

	<u>Beginning Balance (Restated)</u>	<u>Additions</u>	<u>Deletions</u>	<u>Transfers</u>	<u>Ending Balance</u>
Capital assets not being depreciated:					
Land	\$ 19,231,649	\$ 685,872	-	\$ 1,602,290	\$ 21,519,811
Nondepreciable historical treasures and works of art	6,131,722	76,519	-	-	6,208,241
Construction in progress	64,632,775	43,354,386	897,160	(57,404,169)	49,685,832
Total capital assets not being depreciated:	89,996,146	44,116,777	897,160	(55,801,879)	77,413,884
Capital assets being depreciated:					
Site improvements	42,232,513	264,140	2,688,178	3,266,487	43,074,962
Buildings	648,102,260	24,310,162	64,930	34,338,172	706,685,664
Equipment	270,641,590	19,539,470	9,123,025	-	281,058,035
Infrastructure	8,607,727	-	-	-	8,607,727
Total capital assets being depreciated	969,584,090	44,113,772	11,876,133	37,604,659	1,039,426,388
Less accumulated depreciation for:					
Site improvements	31,548,390	964,769	1,372,914	-	31,140,245
Buildings	338,041,775	16,298,680	-	-	354,340,455
Equipment	210,345,425	17,319,232	5,898,879	-	221,765,778
Infrastructure	8,286,101	154,381	-	-	8,440,482
Total accumulated depreciation	588,221,691	34,737,062	7,271,793	-	615,686,960
Capital assets, net	\$ 471,358,545	\$ 53,493,487	\$ 5,501,500	\$ (18,197,220)	\$ 501,153,312

Note: The amounts presented in this schedule have been reconciled to property reports submitted to the Office of the Comptroller. The beginning balance has been restated to correct an error in the amount of \$9,098,610 in the assignment of construction costs between buildings and equipment for the National Corn to Ethanol Research Center at the Edwardsville campus.

State of Illinois
Southern Illinois University

EXPLANATION OF SIGNIFICANT VARIATIONS IN EXPENSES

Year ended June 30, 2006

The following explains variations in expenses in excess of 10% and \$1,500,000 between fiscal years 2006 and 2005.

	Fiscal Year <u>2006</u>	Fiscal Year <u>2005</u>	<u>Difference</u>
Operating expenses:			
Research	\$ 63,636,130	\$ 48,383,431	\$ 15,252,699

At Edwardsville, research expenses related to ethanol studies increased \$1.2 million. At Carbondale, the IDCEO projects related to coal research had increased expenses of \$2.6 million. Coal research funded by Commonwealth Edison had an increase of expenses totaling \$5.7 million while Illinois Manufacturing Extension Consortium projects had an increase of \$735,000. The State Leadership program, funded by the Illinois State Board of Education, had an increase of expenses of \$536,000. The School of Medicine's Cancer Institute grant had increased expenses of \$1.3 million. State appropriated research expenses related to the Graduate School and the School of Medicine's Cancer Institute also increased \$630,000.

State of Illinois
Southern Illinois University

EXPLANATION OF SIGNIFICANT VARIATIONS IN REVENUES

Year ended June 30, 2006

The following explains variations in revenues and expenses in excess of 10% & \$1,500,000 between fiscal years 2006 and 2005.

	Fiscal Year <u>2006</u>	Fiscal Year <u>2005</u>	<u>Difference</u>
Operating revenues:			
State of Illinois Grants and Contracts	\$ 34,408,770	\$ 27,111,055	\$ 7,297,715

The increase of \$7.3 million is due to several factors on both the Carbondale and Edwardsville campuses. At Carbondale, the Illinois Department of Commerce and Economic Opportunity (IDCEO) provided \$2.2 million in additional funding related to coal research activities. Also, the Illinois Department of Children and Family Services provided additional funding of \$2.4 million related to the Integrated Assessment program. In addition, the School of Medicine received a \$1 million award from IDCEO for the land purchase and preparation for the Cancer Institute. At Edwardsville, new and additional funding related to ethanol research resulted in an increase of \$694,000. Lastly, the School of Pharmacy at Edwardsville received a new grant of \$850,000 from the Illinois Department of Financial and Professional Regulation.

	Fiscal Year <u>2006</u>	Fiscal Year <u>2005</u>	<u>Difference</u>
Other Government Grants and Contracts	\$ 6,000,736	\$ 7,819,651	\$ (1,818,915)

The decrease is mainly a result of decreased funding for the Southern Regional Childhood Program on the Carbondale campus. Williamson County withdrew from the program in FY06 resulting in decreased funding of \$1.2 million.

	Fiscal Year <u>2006</u>	Fiscal Year <u>2005</u>	<u>Difference</u>
Private Grants and Contracts	\$ 25,712,969	\$ 20,314,440	\$ 5,398,529

At Carbondale, revenue from Commonwealth Edison for coal research increased \$5.7 million. The Illinois Manufacturing Extension Consortium provided increased funding of \$802,000. Also, the School of Medicine received an additional award of \$262,000 from the American Cancer Society and \$374,000 of increased funding related to the Mobile Medical and Mental Health Fund.

State of Illinois
Southern Illinois University

EXPLANATION OF SIGNIFICANT VARIATIONS IN REVENUES - CONTINUED

Year ended June 30, 2006

	Fiscal Year <u>2006</u>	Fiscal Year <u>2005</u>	<u>Difference</u>
Sales and services of educational departments	\$ 92,141,388	\$ 83,291,635	\$ 8,849,753

The increase in revenue is primarily related to activities at the School of Medicine. The Medical Facilities System had increased revenue of \$5.1 million as a result of increased clinical activities. Also, School of Medicine self-supporting accounts had an increase in revenue of \$2.3 million due to an increase in hospital affiliation and health care facilities contracts in FY06.

State of Illinois
Southern Illinois University

Significant Lapse Period Expenditures

Fourteen months ended August 31, 2006

	Lapse Period Expenditures		Fourteen Month Expenditures		Percentage lapse to Fourteen Month
	General Revenue	Total	General Revenue	Total	
Personal services	\$ 529	\$ 529	\$ 191,968,400	\$ 191,968,400	0.0% *
Group insurance	-	-	3,698,300	3,698,300	0.0% *
Travel	-	-	53,600	53,600	0.0% *
Equipment	39,617	39,617	2,455,900	2,455,900	1.6% *
Commodities	-	-	1,477,400	1,477,400	0.0% *
Contractual services	878	878	12,566,700	12,566,700	0.0% *
Awards and grants	-	-	155,500	155,500	0.0% *
Operation of automotive equipment	132	132	657,200	657,200	0.0% *
Telecommunications	230	230	1,854,800	1,854,800	0.0% *
Vince Demuzio Govt. Internship	2,006	2,006	194,095	194,095	1.0% *
Special Services (TRIO) Program	-	-	200,000	200,000	0.0% *
Social Security - Medicare	-	-	2,315,895	2,315,895	0.0% *
	<u>\$ 43,392</u>	<u>\$ 43,392</u>	<u>\$ 217,597,790</u>	<u>\$ 217,597,790</u>	<u>0.0%</u>

The changes above indicated by an asterisk (*) are either minor in nature or those expected in the normal course of business.

State of Illinois
Southern Illinois University

EXPLANATION OF SIGNIFICANT VARIATIONS IN ASSETS AND LIABILITIES

June 30, 2006

Following are the changes in assets and liabilities between June 30, 2006, and June 30, 2005, that involved increases or decreases of at least 10% and \$1,500,000 or more.

	Fiscal Year <u>2006</u>	Fiscal Year <u>2005</u>	<u>Difference</u>
Cash and cash equivalents	\$ 96,100,852	\$ 59,403,962	\$ 36,696,890

In FY06, the University had a more flexible, liquid cash position to address operating cash flow and construction draw down needs. Due to two new bond issues in FY06 for the Medical Facilities System and the Housing and Auxiliary Facilities System, cash balances available for construction draw downs increased \$21.6 million. Also, in an effort to pool cash balances at Illinois Funds for higher interest earnings, the University's Cash Concentration accounts held at US Bank in the Illinois Funds increased \$18.8 million, while local branch balances such as Old National Bank and the Bank of Edwardsville had decreases of \$2.9 million.

	Fiscal Year <u>2006</u>	Fiscal Year <u>2005</u>	<u>Difference</u>
Reimbursement due from State Treasurer	\$ 2,386,762	\$ 6,061,342	\$ (3,674,580)

The decrease in the University's Reimbursement due from State Treasurer is related to General Revenue funds being spent earlier in FY06 on the Carbondale campus coupled with more timely reimbursements from the Treasurer's Office. Specifically, outstanding Service Department Reimbursements were down \$267,000 while payroll reimbursements were down \$3 million.

	Fiscal Year <u>2006</u>	Fiscal Year <u>2005</u>	<u>Difference</u>
Accounts Receivable	\$ 29,845,153	\$ 26,446,453	\$ 3,398,700

The increase in the University's Accounts Receivable is due to an increase of receivables in both restricted and loan funds of \$3.5 million on the Carbondale campus. Programs funded by the Illinois Department of Commerce and Economic Opportunity such as coal research, worknet, and integrated assessment had increased receivables of \$1.5 million. Also, the Southern Region Prekindergarten program had an increase of \$717,000. Lastly, receivables related to Perkins Loan repayments from students increased \$502,000.

State of Illinois
Southern Illinois University

EXPLANATION OF SIGNIFICANT VARIATIONS IN ASSETS AND LIABILITIES -
CONTINUED

June 30, 2006

	<u>Fiscal Year</u> <u>2006</u>	<u>Fiscal Year</u> <u>2005</u>	<u>Difference</u>
Due From Related Organizations	\$ 5,337,180	\$ 2,446,526	\$ 2,890,654

The increase is primarily related to the Physicians and Surgeons program at the School of Medicine. At the end of FY05, Physicians and Surgeons owed the University \$1.8 million while at the end of FY06 the amount owed was \$5 million. The increase was incurred due to increased clinical activities and the timing of payments to the University.

	<u>Fiscal Year</u> <u>2006</u>	<u>Fiscal Year</u> <u>2005</u>	<u>Difference</u>
Accounts Payable	\$ 26,711,556	\$ 21,819,881	\$ 4,891,675

The increase in Accounts Payable is due to several factors on the Carbondale campus. First, payables related to the implementation of a new Student Information System resulted in an increase of \$1.8 million. Payables related to Physical Plant activities increased \$805,000. Coal research projects funded by Commonwealth Edison had increased payables of \$737,000. Self-Insurance related payables increased \$505,000. Lastly, an increase of \$462,000 can be attributed to housing improvements and repairs.

	<u>Fiscal Year</u> <u>2006</u>	<u>Fiscal Year</u> <u>2005</u>	<u>Difference</u>
Revenue bonds payable	\$ 243,361,596	\$ 184,971,698	\$ 58,389,898

The increase in revenue bonds payable is primarily due to the fact that the University issued revenue bonds of \$21.3 million in November 2005 for the Medical Facilities System and bonds of \$69.7 million in May 2006 for the Housing and Auxiliary Facilities System. The increase is offset by bonds that were refunded in advance of \$30.1 million, principal payments made in FY06 of \$8.7 million, and bond accretion of \$4.1 million.

	<u>Fiscal Year</u> <u>2006</u>	<u>Fiscal Year</u> <u>2005</u>	<u>Difference</u>
Deposits Held for University Related Organizations	\$ 16,469,173	\$ 10,758,981	\$ 5,710,192

The increase in Deposits Held for University Related Organizations is due to the increase in cash the University held on behalf of Physicians and Surgeons. On June 30, 2006, the cash balance of Physicians and Surgeons was \$16 million. On June 30, 2005, the balance was \$10.3 million, a difference of \$5.7 million.

State of Illinois
Southern Illinois University

EXPLANATION OF SIGNIFICANT VARIATIONS IN ASSETS AND LIABILITIES -
CONTINUED

June 30, 2006

	Fiscal Year <u>2006</u>	Fiscal Year <u>2005</u>	<u>Difference</u>
Deferred Revenue	\$ 40,320,530	\$ 46,628,094	\$ (6,307,564)

The decrease in deferred revenue is primarily related to the Commonwealth Edison coal research project. The project incurred \$5.7 million of increased expenses in FY06 resulting in decreased deferred revenue of \$6.4 million.

	Fiscal Year <u>2006</u>	Fiscal Year <u>2005</u>	<u>Difference</u>
Accrued Liability for Self-Insurance	\$ 14,520,503	\$ 16,960,132	\$ (2,439,629)

Accrued self-insurance consists of two plans: the general and professional plan and the student plan. Between FY05 and FY06, the general and professional plan liability decreased \$890,000 and the student plan liability decreased \$1.5 million. The accrued liability amounts are based on actuarial estimates of future liability and are adjusted as actual claims and payments of claims are incurred throughout the year.

State of Illinois
Southern Illinois University

ANALYSIS OF INDIRECT COST RECOVERIES

Year ended June 30, 2006

The indirect costs incurred in relation to grants and contracts are reimbursed by a portion of such grants and contracts received from governmental agencies and private sources. The indirect costs incurred and the subsequent reimbursements of such costs are accounted for in the University's general ledger as current unrestricted general funds. The reimbursement funds are need for the following purposes:

- To provide monies for the prefunding of grants and contracts (i.e., expenditures made before grant monies are received);
- To fund central research administrative costs and research-related indirect costs; and
- To fund facility development programs and activities relative to obtaining new contracts.

The University uses as its authority the State Finance Act (30 ILCS 105/6a-2) for retaining and expending indirect cost reimbursement funds on a local basis.

State of Illinois
Southern Illinois University

ANALYSIS OF INDIRECT COST RECOVERIES - CONTINUED

Year ended June 30, 2006

The following is an analysis of the sources and applications of indirect cost reimbursements for the year ended June 30, 2006:

	<u>Edwardsville</u>	<u>Carbondale</u>	<u>Total</u>
Sources:			
Transfers of indirect cost reimbursements			
from restricted grants and contracts	\$ 1,405,548	\$ 6,814,644	\$ 8,220,192
Program administrative service charges	-	-	-
Physicians & Surgeons Inc. - contributions			
toward university overhead and academic development	-	33,469,112	33,469,112
Contributions, investment income, and other	<u>262,702</u>	<u>961,144</u>	<u>1,223,846</u>
 Total sources	 <u>\$ 1,668,250</u>	 <u>\$ 41,244,900</u>	 <u>\$ 42,913,150</u>
 Applications:			
Organized research activities	23,344	3,249,411	3,272,755
Instructional activities	240,177	374,930	615,107
Operation and maintenance of physical plant	-	1,040,787	1,040,787
Academic support activities	1,012,872	260,010	1,272,882
Student services	4,507	59,982	64,489
Public service activities	1,348	92,747	94,095
Institutional support	292,477	110,413	402,890
School of Medicine local resources	-	29,614,971	29,614,971
Transfers out	<u>-</u>	<u>4,534,438</u>	<u>4,534,438</u>
 Total applications	 <u>1,574,725</u>	 <u>39,337,689</u>	 <u>40,912,414</u>
 Excess of sources over applications	 93,525	 1,907,211	 2,000,736
 Balance at June 30, 2005	 <u>397,410</u>	 <u>11,150,020</u>	 <u>11,547,430</u>
 Balance at June 30, 2006	 <u>\$ 490,935</u>	 <u>\$ 13,057,231</u>	 <u>\$ 13,548,166</u>

State of Illinois
Southern Illinois University Carbondale

INDIRECT COST RECOVERY ENTITY FINANCIAL SCHEDULES

BALANCE SHEET

June 30, 2006

ASSETS

Cash	\$ 10,367,050
Accounts receivable	-
Interfund receivable	5,105,832
Merchandise for resale	13,110
Prepaid expense	<u>-</u>
Total assets	<u>\$ 15,485,992</u>

LIABILITIES AND FUND BALANCE

Liabilities:	
Accounts payable	\$ 132,174
Accrued payroll	(37,459)
Accrued compensated absences	2,118,529
Interfund payables	<u>215,517</u>
Total liabilities	2,428,761
Fund balance	<u>13,057,231</u>
Total liabilities and fund balance	<u>\$ 15,485,992</u>

State of Illinois
Southern Illinois University Carbondale

INDIRECT COST RECOVERY ENTITY FINANCIAL SCHEDULES - CONTINUED

SCHEDULE OF REVENUES AND EXPENDITURES

For the year ended June 30, 2006

Revenues:	
Sales	\$ 11,799
Fees	257,898
Services	-
Physicians and Surgeons, Inc.- contributions toward university overhead and academic development	33,469,112
Rentals	-
Deposits	78,654
Interest	479,043
Contributions	133,750
Refunds	-
Program administration	-
Transfers of indirect cost reimbursements from restricted grants and contracts	<u>6,814,644</u>
Total revenues	<u>41,244,900</u>
Expenditures:	
Salaries	1,463,964
Wages	58,552
Travel	343,261
Equipment	1,185,771
Commodities	2,002,716
Contractual services	1,945,096
Operation of autos	21,696
Permanent improvement	-
Telecommunications	48,512
Refunds	-
Awards and grants	45,047
Fringe benefits	248,355
School of Medicine local resources	27,440,281
Traineeship costs	<u>-</u>
Total expenditures	<u>34,803,251</u>
Net increase before transfers	6,441,649
Transfers to restricted grants and contracts	<u>(4,534,438)</u>
Net increase for the year	<u>\$ 1,907,211</u>

State of Illinois
Southern Illinois University Carbondale

INDIRECT COST RECOVERY ENTITY FINANCIAL SCHEDULES - CONTINUED

SCHEDULE OF CHANGES IN FUND BALANCE

For the year ended June 30, 2006

Revenues	\$ 41,244,900
Expenditures	(34,803,251)
Transfers to restricted grants and contracts	<u>(4,534,438)</u>
Net increase for the year	1,907,211
Fund balance, June 30, 2005	<u>11,150,020</u>
Fund balance, June 30, 2006	<u><u>\$ 13,057,231</u></u>

State of Illinois
Southern Illinois University at Edwardsville

INDIRECT COST RECOVERY ENTITY FINANCIAL SCHEDULES

BALANCE SHEET

June 30, 2006

ASSETS

Cash	\$ 567,237
Accounts receivable	-
Interfund receivables	165
Prepaid expense	<u>73</u>
Total assets	<u>\$ 567,475</u>

LIABILITIES AND FUND BALANCE

Liabilities:	
Accounts payable	\$ 33,380
Accrued payroll	1,275
Accrued compensated absences	24,881
Interfund payables	<u>17,004</u>
Total liabilities	76,540
Fund balance	<u>490,935</u>
Total liabilities and fund balance	<u>\$ 567,475</u>

State of Illinois
Southern Illinois University at Edwardsville

INDIRECT COST RECOVERY ENTITY SCHEDULES

SCHEDULE OF REVENUES AND EXPENDITURES

Year ended June 30, 2006

Revenue	
Sales	\$ 8,745
Fees	6,868
Services	-
Other	247,089
Transfer of indirect costs from restricted accounts	<u>1,405,548</u>
Total revenue	<u>\$ 1,668,250</u>
Expenditures	
Salaries	\$ 338,063
Wages	23,786
Travel	167,598
Equipment	136,216
Commodities	54,310
Contractual services	524,862
Awards and Grants	213,500
Operation of auto	29,332
Telecommunications	5,203
Insurance	-
General Admn	-
Other	<u>81,855</u>
Total expenditures	<u>1,574,725</u>
Net increase (decrease) before transfers	93,525
Transfers	
Research & Development Administration	<u>-</u>
Net increase (decrease)	<u>\$ 93,525</u>

State of Illinois
Southern Illinois University at Edwardsville

INDIRECT COST RECOVERY ENTITY
SCHEDULE OF CHANGES IN FUND BALANCE

Year ended June 30, 2006

Revenues	\$ 1,668,250
Expenditures	1,574,725
Transfers	<u>-</u>
Net increase for the year	93,525
Fund balance at June 30, 2005	<u>397,410</u>
Fund balance at June 30, 2006	<u>\$ 490,935</u>

State of Illinois
Southern Illinois University

SPECIAL DATA REQUIREMENTS FOR UNIVERSITY AUDITS

Year ended June 30, 2006

We have been provided with a memorandum from the Auditor General dated July 25, 2000, entitled Matters Regarding University Audits which requests the University to furnish certain supplemental information. These special data requirements are provided below by cross-referencing to the 2006 reports where such information can be found. The letters below refer to the paragraphs in the aforementioned letter.

- A. No findings relating to compliance with University Guidelines were noted in the prior audit dated November 10, 2005.
- B. A statement of sources and applications of indirect cost recoveries is presented on 19 of this report.
- C. The calculation of allowable indirect cost carryforward appears on pages 30 and 31 of this report.
- D. Beginning in fiscal year 1985, tuition is no longer retained to augment auxiliary enterprise operations
- E. Descriptions of each accounting entity, including major sources of revenue and purpose, are presented on page 32 of this report.
- F. Financial statements for all Carbondale and Edwardsville entities and auxiliary enterprises appear on pages 35 through 65 of this report.
- G. Calculation of current excess funds is presented on pages 66 and 67 of this report. These schedules indicate there were no amounts required to be deposited in the Income Fund.
- H. Auxiliary enterprises, principally housing, the student centers, and recreation and medical facilities have received State appropriated funds, primarily retirement benefits, in the amounts shown in Note 8 to the 2006 Treasurer's Reports to the Bondholders for the Housing and Auxiliary Facilities System and Note 9 to the Medical Facilities System report.
- I. A statement of receipts and disbursements for the funded debt enterprises is presented in the Treasurer's comments in the 2006 Treasurer's Reports to the Bondholders for the Housing and Auxiliary Facilities System and for the Medical Facilities System.
- J. Audit tests of the revenue bonds fund accounting covenants revealed no instances of noncompliance as stated in the Independent Auditors' Report. See 2006, Treasurer's Reports to the Bondholders for the Housing and Auxiliary Facilities System and for the Medical Facilities System.
- K. The University does not utilize noninstructional facilities reserves.
- L.-P. Organizations recognized by the University as University-Related Organizations (UROs); payments by the UROs to the University for services provided by the University; and payments by the University to the UROs for services provided by the UROs are disclosed in the following reports:

	<u>Pages</u>
Southern Illinois University Foundation (at Carbondale) Financial Report	26-28
Southern Illinois University Edwardsville Foundation Financial Report	23-25
The Association of Alumni, Former Students and Friends of Southern Illinois University Incorporated Financial Report	21-22
The Alumni Association of Southern Illinois University Edwardsville Financial Report	18-19
University Park of Southern Illinois University at Edwardsville, Inc. Financial Report	18-20
SIU Physicians & Surgeons, Inc. Financial Report	20
The Southern Illinois Research Park, Inc. of Southern Illinois University at Carbondale Financial Report	14-15

State of Illinois
Southern Illinois University

SPECIAL DATA REQUIREMENTS FOR UNIVERSITY AUDITS

Year ended June 30, 2006

L.-P. (cont'd) See a summary of funds provided by the Foundations on pages 28 and 29 of this report.

There were no cumulative unreimbursed subsidies to the UROs from the University.

The only debt financing by a URO is a \$1.65 million revenue bond reissued by the SIUE Foundation on March 14, 2003. See its financial report for a description of the bond.

- Q. A schedule of cash and investments held by the University is included in Note 3 to the financial statements.
- R. Income from investments of pooled funds has been allocated and credited to the original sources of the funds.
- S. A schedule presenting costs per full-time equivalent is included on page 76 of this report.
- T. There were no acquisitions of real estate by the University or UROs in excess of \$250,000 that were not funded by a separate appropriation specifically identifying the particular acquisition.
- U. On June 17, 2004, the University issued Certificates of Participation (COPS) in the par amount of \$32,740,000. The COPS were issued at a discount of \$91,480. The certificates were issued to finance, in combination with University funds, the renovation of Morris Library, the construction of a library storage facility, the construction of a Research Park, the replacement of campus signage, the purchase of computer and research equipment, and energy conservation measures, all at Carbondale; the construction of a Pharmacy building and the renovation of the Dental School building, both at Edwardsville; and energy performance measures at the School of Medicine in Springfield. The certificates bear interest at rates ranging from 2% to 5% payable semi-annually, and principal installments ranging from \$1,070,000 to \$2,720,000 are payable annually on February 15 beginning 2005 through the year 2024. As of June 30, 2006, these certificates were outstanding in the amount of \$30,132,990.

On June 5, 2002, the University issued Certificates of Participation (COPS) in the par amount of \$4,180,000. The COPS were issued at a premium of \$10,540. The certificates were issued to finance, in combination with University funds, the construction of a new support services building to house business services offices and warehouse space for the University's Springfield medical campus. The certificates bear interest at rates ranging from 3.25% to 4.40% payable semi-annually, and principal installments ranging from \$355,000 to \$495,000 are payable annually on August 15 beginning 2003 through the year 2012. As of June 30, 2006, these certificates were outstanding in the amount of \$3,084,253.

State of Illinois
Southern Illinois University at Carbondale

SUMMARY OF FUNDS PROVIDED BY THE SOUTHERN ILLINOIS
UNIVERSITY FOUNDATIONS TO SOUTHERN ILLINOIS UNIVERSITY

Years ended June 30, 2006 and 2005

During the years ended June 30, 2006 and 2005, Southern Illinois University (at Carbondale) (the "University") contracted with the Foundation to provide fund raising and other services. In accordance with the contract agreement, the University provided \$3,460,807 and \$3,220,854 respectively, in funds and in-kind services and rent to the Foundation. Although not required under the contract, the Foundation provided the University certain funds considered unrestricted for purposes of the University Guidelines' computations. Presented below is a summary of all funds that the Foundation provided to the University during the years ended June 30:

	<u>2006</u>	<u>2005</u>
Funds considered unrestricted for purposes of the Guidelines' computations		
Unrestricted	\$ 20,892	\$ 15,105
Restricted only as to campus, college or department and generally available for ongoing University operations:		
Provided to particular campus	230,876	136,594
Provided to particular college	624,869	1,637,424
Provided to particular department	3,370,920	4,306,102
Provided to athletic association	<u>1,430,450</u>	<u>1,114,873</u>
Total funds considered unrestricted	<u>5,678,007</u>	<u>7,210,098</u>
Funds considered restricted for purposes of the Guidelines' computations including gifts-in-kind:		
Provided for student support	1,235,202	1,201,907
Provided for certain instructional research Or public service programs	441,737	619,167
Provided for physical facilities	336,750	66,978
Provided for statues, artwork, & monuments	5,114	-
Provided for other restricted purposes	<u>109,350</u>	<u>95,626</u>
Total funds considered restricted	<u>2,128,153</u>	<u>1,983,678</u>
Total funds provided by the Foundation to the University	<u>\$ 7,806,160</u>	<u>\$ 9,193,776</u>

Source: Information provided by Cynthia Ciganovich, Investment Specialist and Fiduciary Manager of Southern Illinois University Foundation.

State of Illinois
Southern Illinois University at Edwardsville

SUMMARY OF FUNDS PROVIDED BY THE SOUTHERN ILLINOIS
UNIVERSITY FOUNDATIONS TO SOUTHERN ILLINOIS UNIVERSITY

Years ended June 30, 2006 and 2005

During the years ended June 30, 2006 and 2005, Southern Illinois University at Edwardsville (the "University") contracted with the Southern Illinois University Edwardsville Foundation to provide fund raising and other services. In accordance with the contract agreement, the University provided \$547,247 and \$592,663 for the years ended June 30, 2006 and 2005, respectively, in funds and in-kind services and rent to the Foundation. Although not required under the contract, the Foundation provided the University certain funds considered unrestricted for purposes of the University Guidelines' computations. Presented below is a summary of all funds that the Foundation provided to the University during the years ended June 30:

	<u>2006</u>	<u>2005</u>
Funds considered unrestricted for purposes of the Guidelines' computations:		
Unrestricted	\$ 152,352	\$ 69,568
Restricted only as to campus, college or department and generally available for ongoing University operations:		
Provided to particular campus	292,806	177,090
Provided to particular college	665,355	759,320
Provided to particular department	559,134	1,183,836
Provided to athletic association	-	-
Total funds considered unrestricted	<u>1,669,647</u>	<u>2,189,814</u>
Funds considered restricted for purposes of the Guidelines' computations including gifts-in-kind:		
Provided for student support	368,982	356,553
Provided for certain instructional research or public service programs	314,693	389,982
Provided for physical facilities	-	-
Provided for statues, artwork, & monuments	-	-
Provided for other restricted purposes	-	-
Total funds considered restricted	<u>683,675</u>	<u>746,535</u>
 Total funds provided by the Foundation to the University	 <u>\$ 2,353,322</u>	 <u>\$ 2,936,349</u>

State of Illinois
Southern Illinois University Carbondale

CALCULATION OF INDIRECT COST CARRYFORWARD

June 30, 2006

1. Cash and equivalents balance:		
Enter the June 30 indirect cost entity balance for cash and equivalents:		
Cash		\$10,367,050
Interfund receivables		<u>5,105,832</u>
Total		15,472,882
2. Allocated reimbursements:		
Enter the total indirect cost reimbursements allocated for expenditure for the fiscal year completed:		
\$35,831,600; enter 30% of this amount		10,749,480
3. Unallocated reimbursements:		
Enter the lesser of the actual unallocated indirect cost reimbursements for the year completed or 10% of total indirect cost allocations for the year completed		3,583,160
4. Encumbrances and current liabilities:		
Paid in the lapse period:		
Enter the amount of:		
Current liabilities	\$177,635	
Encumbrances	<u>994,666</u>	
Total		1,172,301
5. Indirect cost carry-forward:		
a. Enter the total of items 2,3, and 4		<u>15,504,941</u>
b. Subtract from item 1. If a positive number results deposit in the income fund		<u>\$ (32,059)</u>

State of Illinois
Southern Illinois University at Edwardsville

CALCULATION OF INDIRECT COST CARRYFORWARD

June 30, 2006

1) Cash and Equivalents Balance

Cash	567,237
Interfund receivables	<u>165</u>
Total	<u>567,402</u>

2) Allocated Reimbursements

Enter the total indirect cost reimbursements allocated for expenditure
for the fiscal year completed:

\$2,215,181; enter 30% of this amount 664,554

3) Unallocated Reimbursements

Enter the lesser of the actual unallocated indirect cost reimbursements for the year completed OR
10% of the total indirect cost allocation for the year completed -

4) Encumbrances and Current Liabilities Paid in the Lapse Period

Current Liabilities	36,295
Encumbrances	<u>-</u>
Total	<u>36,295</u>

5) Indirect Cost Carryforward

Total of items 2, 3, and 4 700,849

Subtract from item 1. \$ (133,447)

State of Illinois
Southern Illinois University

IDENTIFICATION AND DESCRIPTION OF ENTITIES AND
AUXILIARY ENTERPRISES

The individual entities of the University are described as follows:

CARBONDALE:

AUXILIARY ENTERPRISES:

Auxiliary Enterprises (Revenue Bond) - The accounts in this entity are used for the administration and operation of the Southern Illinois University Housing and Auxiliary Facilities System. System facility acquisitions and improvements were financed with proceeds from the sale of revenue bonds. Facilities include the Student Center, Student Recreation Facility, University Housing, Child Care Center, and Student Health Program.

Auxiliary enterprises (revenue bond) primarily receive revenues from student fees, room and board, revenue bond fees, merchandise and food sales, and investment income.

Auxiliary Enterprises (Other) - The accounts in this entity include Evergreen Terrace, parking operations, and other auxiliary activities that are not included in revenue bond operations.

Auxiliary enterprises (other) primarily receive revenues from housing rentals, the sale of parking permits, parking violation fines, and investment income.

ACTIVITIES:

Service Departments - Activities for the operation, control, and distribution of costs associated with services provided on a campus-wide basis, primarily to University departments, define the purpose of these entity accounts. Examples include physical plant, printing, travel service, research shops, and other service departments where such activities are directly related to instruction, research, or public service.

Service department entity accounts receive revenues from services performed and goods provided to University departments.

Clinical Support - The accounts in this entity are used for the administration and operation of clinic and patient service facilities at the School of Medicine in Springfield.

Clinical support entity accounts primarily receive revenues from patient service fees and hospital affiliation services.

Public Service and Academic Support Activities - The accounts in this entity are used to record the activities in direct support of the primary academic and service mission of the University. Such activities include continuing education, Touch of Nature, broadcasting service, the SIU Press, research support, and other activities related to the administration of the various departments and colleges.

The accounts in this entity receive revenues from operations, including sales of books, fees paid by program participants, farm sales, investment income, and other sources.

Student Programs and Services - The administration and operation of student activities and programs funded by student fees are included in this entity. Included are housing and recreational activities, student organizations, counseling services, and other programs and services operated primarily for students.

Student programs and services entity accounts receive revenues from student activity and campus housing activity fees, ticket sales, investment income, and other sources.

Administration- The accounts in this entity are used to record the administrative and operational activities of financial and other administrative offices. These include the bursar, purchasing, human resources, information technology, and the activities of operations providing services to students, faculty and staff which are not directly related to instruction and research.

The accounts in this entity receive revenues from operations and investment income.

EDWARDSVILLE:

AUXILIARY ENTERPRISES:

Auxiliary Enterprises (Revenue Bond) - The accounts in this entity are used for the administration and operation of the Southern Illinois University Housing and Auxiliary Facilities System. System facility acquisitions and improvements were

financed with proceeds from the sale of revenue bonds. Facilities include the University Center, Student Fitness Center, University Housing, and Traffic and Parking.

Auxiliary enterprises (revenue bond) receive revenues from student fees, room and board, revenue bond fees, merchandise and food sales, parking decal sales, and other sources.

ACTIVITIES:

Academic Affairs - This entity includes accounts that are used to record extracurricular and scholarly activities generally supportive of instruction, including those for which no academic credit is earned, and research. Examples include accounts related to the College of Arts and Sciences and to continuing education.

The accounts in this entity receive revenues from the sale of books and other instructional materials, dental clinic fees, conference fees, and other sources.

Student Fees - The administration and operation of student activities and programs funded by student fees are accounted for in this entity. Included are various housing, athletic and recreation activities and textbook rentals.

Student fees accounts primarily receive revenue from student activity fees and textbook sales and rental fees.

Administrative Services - The accounts in this entity provide services to students and to other university departments. Included are various bursar services, printing and graphic services, telephone services, and facilities management services.

The accounts in this entity receive revenues from services performed and goods provided to University departments.

State of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES

ENTITY BALANCE SHEETS
June 30, 2006

	Public Service & Academic Support Activities	Clinical Support	Student Programs & Services	Admini- stration	Service Departments	Auxiliary Enterprises Other	Auxiliary Enterprises Revenue Bond
ASSETS							
Current funds:							
Cash and investments	\$ 5,567,891	\$ 705,537	\$ 2,111,770	\$ 1,007,511	\$ (1,147,860)	\$ 2,204,283	\$ 9,275,083
Investments	44,300	-	-	-	-	-	-
Due from other funds	290,544	2,449	173,963	423,041	15,638,966	248,956	170,168
Accounts receivable-net	549,176	1,997,660	434,825	1,853	970,873	363,505	6,092,986
Accrued interest receivable	-	-	-	-	-	109	-
Merchandise for resale	937,403	2,324	-	-	2,068,239	-	229,143
Prepaid expenses	130,629	27,543	351	-	315	-	3,096
Total current funds	\$ 7,519,943	\$ 2,735,513	\$ 2,720,909	\$ 1,432,405	\$ 17,530,533	\$ 2,816,853	\$ 15,770,476
Plant funds:							
Cash and investments	\$ 545,457	\$ 172,534	\$ 97,012	-	\$ 499,117	\$ 1,832,377	\$ 9,724,209
Accrued interest receivable	-	-	-	-	-	-	60,252
Notes receivable	-	-	-	-	-	-	186,478
Due from other funds	1,155	508	185	-	1,664	5,684	11,219
Investment: Plant buildings	178,163,553	5,553,383	6,709,637	7,544,706	45,099,582	6,121,537	122,809,451
Investment: Plant equipment	36,356,631	1,785,712	656,776	2,528,685	12,421,686	222,866	6,165,086
Investment: Construction in progress	-	-	-	-	-	-	22,286,852
Unamortized bond issuance cost	-	-	-	-	-	-	1,424,950
Unamortized bond discount (premium)	-	-	-	-	-	-	(2,081,610)
Unamortized deferred loss on refunding	-	-	-	-	-	-	1,655,766
Total plant funds	\$ 215,066,796	\$ 7,512,137	\$ 7,463,610	\$ 10,073,391	\$ 58,022,049	\$ 8,182,464	\$ 162,242,653

State of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED

Entity Balance Sheets - Continued
June 30, 2006

	Public Service & Academic Support Activities	Clinical Support	Student Programs & Services	Admini- stration	Service Departments	Auxiliary Enterprises Other	Auxiliary Enterprises Revenue Bond
LIABILITIES AND FUND BALANCES							
Current funds:							
Liabilities:							
Accounts payable	\$ 251,099	\$ 150,243	\$ 221,991	\$ 50,111	\$ 5,512,637	\$ 21,996	\$ 192,352
Due to other funds	678,398	30,559	123,711	46,918	4,913,601	160,517	1,166,729
Accrued payroll	(127,656)	9,632	20,195	2,229	499,783	17,566	82,668
Deferred revenue	853,412	43,681	489,700	-	-	114,704	1,978,779
Compensated Absence: Vacation	359,904	1,752,747	133,217	72,143	559,154	182,239	2,673,441
Compensated Absence: Sick	80,182	345,213	54,960	29,966	295,575	93,984	895,320
Total current fund liabilities	<u>2,095,339</u>	<u>2,332,075</u>	<u>1,043,774</u>	<u>201,367</u>	<u>11,780,750</u>	<u>591,006</u>	<u>6,989,289</u>
Fund balances	<u>5,424,604</u>	<u>403,438</u>	<u>1,677,135</u>	<u>1,231,038</u>	<u>5,749,783</u>	<u>2,225,847</u>	<u>8,781,187</u>
Total current funds	<u>\$ 7,519,943</u>	<u>\$ 2,735,513</u>	<u>\$ 2,720,909</u>	<u>\$ 1,432,405</u>	<u>\$ 17,530,533</u>	<u>\$ 2,816,853</u>	<u>\$ 15,770,476</u>
Plant funds:							
Liabilities:							
Accounts payable	\$ 71	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 149,363
Due to other funds	-	-	-	-	-	-	515,860
Deferred revenue	-	-	-	-	-	-	180,884
Accrued interest payable	-	-	-	-	-	-	967,077
Revenue bonds payable	-	-	-	-	-	-	66,238,940
Fund balances:							
Plant funds R & R	546,541	173,042	97,197	-	500,781	1,838,061	8,513,063
Investment in plant & buildings	214,520,184	7,339,095	7,366,413	10,073,391	57,521,268	6,344,403	85,677,466
Total fund balances	<u>215,066,725</u>	<u>7,512,137</u>	<u>7,463,610</u>	<u>10,073,391</u>	<u>58,022,049</u>	<u>8,182,464</u>	<u>94,190,529</u>
Total plant funds	<u>\$ 215,066,796</u>	<u>\$ 7,512,137</u>	<u>\$ 7,463,610</u>	<u>\$ 10,073,391</u>	<u>\$ 58,022,049</u>	<u>\$ 8,182,464</u>	<u>\$ 162,242,653</u>

State of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED

Entity Schedules of Current Funds, Revenues, Expenditures and Other Changes
For the year ended June 30, 2006

	Public Service & Academic-Support Activities	Clinical Support	Student Programs & Services	Admini- stration	Service Departments	Auxiliary Enterprises Other	Auxiliary Enterprises Revenue Bond
Revenues:							
Sales	\$ 6,994,238	\$ 194,059	\$ 2,682,054	\$ 1,067	\$ 19,928	\$ 673,026	\$ 2,918,291
Fees	7,056,872	16,927,792	13,298,339	223,462	1,116,109	1,096,385	14,125,862
Services	129,229	135,282	-	22,412	129,044,532	789	-
Contributions	933,855	2,817,646	1,403,117	5,000	-	4,830	4,152
Rentals	262,356	11,317	20,548	-	73,064	1,552,325	29,413,004
Deposits	202,813	240	536,947	192,692	256,768	3,096	-
Investments	221,347	26,159	206,249	473,666	178,492	78,998	416,099
Refunds	7,146	994	(418,378)	-	2,357	-	-
State appropriations	-	-	-	-	-	-	11,751,514
Medical facilities system	-	-	-	-	-	-	31,236,455
Other income	595,983	6,112	308,708	76,895	5,542,746	1,818,392	-
Total revenue	<u>16,403,839</u>	<u>20,119,601</u>	<u>18,037,584</u>	<u>995,194</u>	<u>136,233,996</u>	<u>5,227,841</u>	<u>89,865,377</u>
Expenditures:							
Salaries	5,629,958	15,306,977	3,280,620	822,892	28,123,813	1,779,849	31,649,183
Wages	1,319,052	-	296,350	20,444	1,287,955	315,844	2,058,004
Travel	363,545	217,880	1,130,962	30,342	80,368	15,132	23,514
Equipment	582,161	238,934	245,167	194,613	1,940,632	80,009	343,238
Commodities	1,637,752	384,287	1,075,695	53,907	3,512,125	66,152	2,718,296
Contractual services	5,495,429	3,987,514	8,086,648	779,643	58,729,637	772,817	7,899,692
Refunds	77,212	17,088	1,760	-	(24,970)	-	-
Awards/grants	25,661	186,690	2,018,152	-	(20,154)	-	-
Operation of auto	166,918	5,658	102,268	148	1,779,191	26,801	128,628
Permanent improvements	27,119	-	14,599	-	22,447,290	-	447,094
Telecommunication	187,015	200,079	164,596	3,706	5,548,791	29,022	1,585,621
Fringe benefits	217	7,341	62,352	8,359	6,919,085	64,178	13,807,201
General administration/office expense	5,179	-	253,459	-	1,838	380,900	5,015,012
Merchandise for resale	-	-	-	-	5,280,292	-	3,981,443
Utilities	-	-	-	-	-	432,910	4,405,377
Maintenance	639,865	-	8,239	-	234,968	617,448	5,611,968
Real estate rental	-	-	-	-	-	229,150	-
Mass transit expense	-	-	1,348,118	-	-	-	-
Bad debt expense	65,450	504	51,427	176	(5,189)	117,840	254,192
Total expenditures	<u>16,222,533</u>	<u>20,552,952</u>	<u>18,140,412</u>	<u>1,914,230</u>	<u>135,835,672</u>	<u>4,928,052</u>	<u>79,928,463</u>
Net increase(decrease) before transfers	181,306	(433,351)	(102,828)	(919,036)	398,324	299,789	9,936,914
Transfers-additions (deductions):							
Transfers	(565,283)	(47,988)	517,318	886,700	1,607,999	(43,677)	(6,380,227)
Other	-	-	-	-	-	-	-
Net increase(decrease) for the year	<u>\$ (383,977)</u>	<u>\$ (481,339)</u>	<u>\$ 414,490</u>	<u>\$ (32,336)</u>	<u>\$ 2,006,323</u>	<u>\$ 256,112</u>	<u>\$ 3,556,687</u>

State of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED

Entity Schedules of Changes in Fund Balances For the year ended June 30, 2006												
		Public Service & Academic Support Activities	Clinical Support	Student Programs & Services	Admini- stration	Service Departments	Auxiliary Enterprises Other	Auxiliary Enterprises Revenue Bond				
Revenues	\$	16,403,839	20,119,601	18,037,584	995,194	136,233,996	5,227,841	89,865,377				
Expenditures		(16,222,533)	(20,552,952)	(18,140,412)	(1,914,230)	(135,835,672)	(4,928,052)	(79,928,463)				
Transfers-net additions (deductions)		(565,283)	(47,988)	517,318	886,700	1,607,999	(43,677)	(6,380,227)				
Net increase (decrease) for the year		(383,977)	(481,339)	414,490	(32,336)	2,006,323	256,112	3,556,687				
Fund balances, July 1, 2005		5,808,581	884,777	1,262,645	1,263,374	3,743,460	1,975,419	5,224,500				
Fund balances (deficit), June 30, 2006	\$	5,424,604	403,438	1,677,135	1,231,038	5,749,783	2,231,531	8,781,187				
Plant funds:												
Revenues	\$	8,848	5,975	1,085	-	18,061	53,468	33,347,274				
Expenditures		(91,458)	-	(14,774)	-	(728,000)	-	(13,736,730)				
Transfers-net additions (deductions)		270,000	(56,000)	35,437	-	351,667	-	(12,858,793)				
Other-additions(deductions)		208,733,221	3,521,183	(7,215,531)	10,073,391	41,043,887	222,865	-				
Net increase (decrease) for the year		208,920,611	3,471,158	(7,193,783)	10,073,391	40,685,615	276,333	6,751,751				
Fund balances, July 1, 2005		6,146,114	4,040,979	14,657,393	-	17,336,434	7,906,131	87,438,778				
Fund balances, June 30, 2006	\$	215,066,725	7,512,137	7,463,610	10,073,391	58,022,049	8,182,464	94,190,529				

State of Illinois
Southern Illinois University Carbondale

Financial Schedules for Entities and Auxiliary Enterprises
Housing Auxiliary Enterprises

Balance Sheet
June 30, 2006

	<u>Revenue and Operation and Maintenance</u>	<u>Repair and Replacement Reserve</u>	<u>Bond and Interest Sinking Fund</u>	<u>Investment in Plant</u>	<u>Combined Total June 30, 2006</u>
ASSETS					
Cash	\$ -	\$ -	\$ 39,534	\$ -	\$ 39,534
Pooled cash and investments	5,633,489	1,307,544	-	-	6,941,033
Investment - U.S. Treasury Notes	-	-	4,085,476	-	4,085,476
Accounts receivable-net	486,001	-	-	-	486,001
Accrued interest receivable	-	-	39,379	-	39,379
Merchandise for resale	68,121	-	-	-	68,121
Due from other funds	131,424	3,926	-	-	135,350
Investment in plant:					
Land	-	-	-	605,394	605,394
Buildings	-	-	-	57,961,186	57,961,186
Improvements	-	-	-	1,664,161	1,664,161
Equipment	-	-	-	804,369	804,369
Construction in Progress	-	-	-	20,143,395	20,143,395
Unamortized bond issuance cost	-	-	697,050	-	697,050
Unamortized bond discount (premium)	-	-	(1,612,863)	-	(1,612,863)
Unamortized deferred loss on refunding	-	-	406,716	-	406,716
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 6,319,035</u>	<u>\$ 1,311,470</u>	<u>\$ 3,655,292</u>	<u>\$81,178,505</u>	<u>\$92,464,302</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 90,549	\$ -	\$ 24,696	\$ -	\$ 115,245
Due to other funds	403,982	472,185	3,051	-	879,218
Accrued payroll	86,483	-	-	-	86,483
Other accrued liabilities	461,374	-	-	-	461,374
Deferred revenue	1,059,828	-	-	-	1,059,828
Accrued interest payable	-	-	513,483	-	513,483
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total current liabilities	2,102,216	472,185	541,230	-	3,115,631
Revenue bonds payable	-	-	-	34,589,918	34,589,918
Fund balances	<u>4,216,819</u>	<u>839,285</u>	<u>3,114,062</u>	<u>46,588,587</u>	<u>54,758,753</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities and fund balances	<u>\$ 6,319,035</u>	<u>\$ 1,311,470</u>	<u>\$ 3,655,292</u>	<u>\$81,178,505</u>	<u>\$92,464,302</u>

State of Illinois
Southern Illinois University Carbondale

Financial Schedules for Entities and Auxiliary Enterprises
Housing Auxiliary Enterprises

Schedule of Current Funds Revenues, Expenditures and
Other Changes
For year ended June 30, 2006

	<u>Revenue and Operation and Maintenance</u>
Revenues:	
Dormitories and apartments	\$ 29,413,004
Investment income	240,141
State appropriations on behalf of the system	<u>2,237,867</u>
Total revenues	31,891,012
Expenditures:	
Salaries and wages	8,298,443
Merchandise for resale	3,847,313
Utilities	3,479,830
Maintenance and repairs	4,266,160
Other	4,529,225
State appropriations on behalf of the system	<u>2,237,867</u>
Total expenditures	<u>26,658,838</u>
Excess of revenues over expenditures	5,232,174
Transfers - Additions/(deductions):	
Mandatory transfers:	
Bond principal and interest	(1,637,895)
Repair and replacement reserve	(295,550)
Nonmandatory transfers:	
Repair and replacement reserve	(1,165,016)
Internal loan principal payment	(35,015)
Internal loan interest payment	<u>(46,534)</u>
Total transfers, net	<u>(3,180,010)</u>
Net decrease in fund balance	<u><u>\$ 2,052,164</u></u>

State of Illinois
Southern Illinois University Carbondale

Financial Schedules for Entities and Auxiliary Enterprises
Housing Auxiliary Enterprises

Schedule of Changes in Fund Balances
For the year ended June 30, 2006

	Revenue and Operation and <u>Maintenance</u>	Repair and Replacement <u>Reserve</u>	Bond and Interest <u>Sinking Fund</u>	Investment in <u>Plant</u>	Combined Total <u>June 30, 2006</u>
Revenues and other additions:					
From operations and fees	\$ 29,413,004	\$ -	\$ -	\$ -	\$ 29,413,004
Investment income	240,141	23,903	130,835	-	394,879
Retained proceeds	-	-	97,341	-	97,341
Deferral of bond issuance costs	-	-	116,706	-	116,706
Deferral of loss on refunding	-	-	228,038	-	228,038
Capitalized expenditures	-	-	-	16,825,032	16,825,032
Bonds defeased	-	-	-	4,240,208	4,240,208
Bond principal payments	-	-	-	1,307,705	1,307,705
State appropriations on behalf of system	<u>2,237,867</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,237,867</u>
Total revenues and other additions	31,891,012	23,903	572,920	22,372,945	54,860,780
Expenditures and other deductions:					
Operations	26,658,838	-	-	-	26,658,838
Expenditures for plant facilities	-	743,463	-	-	743,463
Bond principal payments	-	-	1,307,705	-	1,307,705
Interest expense	-	-	1,991,082	-	1,991,082
Premium on sale of bonds	-	-	622,300	-	622,300
Bond issuance cost	-	-	116,706	-	116,706
Deposit to bond escrow	-	-	515,134	-	515,134
Capital appreciation on bonds payable 1993A	-	-	-	310,783	310,783
For defeasance	-	-	-	3,887,352	3,887,352
For other requirements	-	-	-	(457,661)	(457,661)
Amortization of bond issuance cost	-	-	105,744	-	105,744
Amortization of deferred loss on refunding	<u>-</u>	<u>-</u>	<u>38,624</u>	<u>-</u>	<u>38,624</u>
Total expenditures and other deductions	26,658,838	743,463	4,697,295	3,740,474	35,840,070
Transfers - Additions/(deductions):					
Mandatory transfers:					
Bond principal and interest	(1,637,895)	-	1,637,895	-	-
Repair and replacement reserve	(295,550)	295,550	-	-	-
Nonmandatory transfers:					
Unexpended plant	-	-	1,635,903	(17,950,431)	(16,314,528)
Repair and replacement reserve	(1,165,016)	1,165,016	-	-	-
Internal loan principal payment	(35,015)	-	-	-	(35,015)
Internal loan interest payment	<u>(46,534)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(46,534)</u>
Total transfers, net	<u>(3,180,010)</u>	<u>1,460,566</u>	<u>3,273,798</u>	<u>(17,950,431)</u>	<u>(16,396,077)</u>
Net increase (decrease) for the year	2,052,164	741,006	(850,577)	682,040	2,624,633
Fund balances, July 1, 2005	<u>2,164,655</u>	<u>98,279</u>	<u>3,964,639</u>	<u>45,906,547</u>	<u>52,134,120</u>
Fund balances, June 30, 2006	<u>\$ 4,216,819</u>	<u>\$ 839,285</u>	<u>\$ 3,114,062</u>	<u>\$ 46,588,587</u>	<u>\$ 54,758,753</u>

State of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED
STUDENT CENTER AUXILIARY ENTERPRISES

Balance Sheet
June 30, 2006

ASSETS

	Revenue and Operation and Maintenance	Repair and Replacement Reserve	Bond and Interest Sinking Fund	Investment in Plant	Combined Total June 30, 2006
Cash	\$ -	\$ -	\$ 5,011	-	\$ 5,011
Pooled cash and investments	1,076,954	1,109,823	-	-	2,186,777
Investment - U.S. Treasury Notes	-	-	517,627	-	517,627
Accounts receivable-net	157,817	-	-	-	157,817
Accrued interest receivable	-	-	4,991	-	4,991
Merchandise for resale	30,017	-	-	-	30,017
Prepaid expenses and other assets	2,744	-	-	-	2,744
Due from other funds	21,937	3,333	-	-	25,270
Investment in plant:					
Buildings	-	-	-	15,557,068	15,557,068
Equipment	-	-	-	358,610	358,610
Construction in progress	-	-	-	122,163	122,163
Unamortized bond issuance cost	-	-	63,114	-	63,114
Unamortized bond discount (premium)	-	-	(149,954)	-	(149,954)
Unamortized deferred loss on refunding	-	-	50,714	-	50,714
Total assets	<u>\$ 1,289,469</u>	<u>\$ 1,113,156</u>	<u>\$ 491,503</u>	<u>\$ 16,037,841</u>	<u>\$ 18,931,969</u>

LIABILITIES AND FUND BALANCES

Liabilities:					
Accounts payable	\$ 20,250	\$ 3,920	\$ 5,651	\$ -	\$ 29,821
Due to other funds	99,807	-	698	-	100,505
Accrued payroll	31,587	-	-	-	31,587
Other accrued liabilities	211,475	-	-	-	211,475
Deferred revenue	191,740	-	-	-	191,740
Accrued interest payable	-	-	33,591	-	33,591
Total current liabilities	<u>554,859</u>	<u>3,920</u>	<u>39,940</u>	<u>-</u>	<u>598,719</u>
Revenue bonds payable	-	-	-	2,698,381	2,698,381
Fund balances	<u>734,610</u>	<u>1,109,236</u>	<u>451,563</u>	<u>13,339,460</u>	<u>15,634,869</u>
Total liabilities and fund balances	<u>\$ 1,289,469</u>	<u>\$ 1,113,156</u>	<u>\$ 491,503</u>	<u>\$ 16,037,841</u>	<u>\$ 18,931,969</u>

State of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED
STUDENT CENTER AUXILIARY ENTERPRISES

Schedule of Current Funds Revenues, Expenditures and
Other Changes
For the year ended June 30, 2006

	Revenue and Operation and <u>Maintenance</u>
Revenues:	
Sales and services	\$ 5,169,669
Investment income (Loss)	31,523
State appropriations of behalf of system	<u>726,427</u>
Total revenues	5,927,619
Expenditures:	
Salaries and wages	2,576,738
Merchandise for resale	39,785
Utilities	912,300
Maintenance and repairs	304,558
Other	573,390
State appropriations on behalf of system	<u>726,427</u>
Total expenditures	<u>5,133,198</u>
Excess of revenues over expenditures	794,421
Transfers - Additions/(deductions):	
Mandatory transfers:	
Bond principal and interest	(326,215)
Repair and replacement reserve	(50,949)
Nonmandatory transfers:	
Repair and replacement reserve	<u>(312,495)</u>
Total transfers, net	<u>(689,659)</u>
Net decrease in fund balance	<u>\$ 104,762</u>

State of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED
STUDENT CENTER AUXILIARY ENTERPRISES

Schedule of Changes in Fund Balances
For the year ended June 30, 2006

	Revenue and Operation and <u>Maintenance</u>	Repair and Replacement <u>Reserve</u>	Bond and Interest <u>Sinking Fund</u>	Investment in <u>Plant</u>	Combined Total <u>June 30, 2006</u>
Revenues and other additions:					
From operations and fees	\$ 5,169,669	\$ -	\$ -	\$ -	\$ 5,169,669
Investment income	31,523	23,782	14,795	-	70,100
Retained proceeds	-	-	35,050	-	35,050
Deferral of bond issuance cost	-	-	26,705	-	26,705
Capitalized expenditures	-	-	-	62,570	62,570
Bond principal payments	-	-	-	280,706	280,706
State appropriations on behalf of system	<u>726,427</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>726,427</u>
Total revenues and other additions	5,927,619	23,782	76,550	343,276	6,371,227
Expenditures and other deductions:					
Operations	5,133,198	-	-	-	5,133,198
Expenditures for plant facilities	-	168,773	-	-	168,773
Bond principal payments	-	-	280,706	-	280,706
Interest expense	-	-	79,419	-	79,419
Premium on sale of bonds	-	-	137,568	-	137,568
Bond issuance cost	-	-	26,705	-	26,705
Capital appreciation on bonds payable 1993A	-	-	-	87,439	87,439
For other requirements	-	-	-	(93,431)	(93,431)
Amortization of bond issuance cost	-	-	5,323	-	5,323
Amortization of deferred loss on refunding	<u>-</u>	<u>-</u>	<u>10,425</u>	<u>-</u>	<u>10,425</u>
Total expenditures and other deductions	5,133,198	168,773	540,146	(5,992)	5,836,125
Transfers - Additions/(deductions):					
Mandatory transfers:					
Bond principal and interest	(326,215)	-	326,215	-	-
Repair and replacement reserve	(50,949)	50,949	-	-	-
Nonmandatory transfers:					
Unexpended plant	-	-	(698)	-	(698)
Repair and replacement reserve	<u>(312,495)</u>	<u>312,495</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total transfers, net	(689,659)	363,444	325,517	-	(698)
Net increase (decrease) for the year	104,762	218,453	(138,079)	349,268	534,404
Fund balances, July 1, 2005	<u>629,848</u>	<u>890,783</u>	<u>589,642</u>	<u>12,990,192</u>	<u>15,100,465</u>
Fund balances, June 30, 2006	<u>\$ 734,610</u>	<u>\$ 1,109,236</u>	<u>\$ 451,563</u>	<u>\$ 13,339,460</u>	<u>\$ 15,634,869</u>

State of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED
STUDENT RECREATION CENTER, CHILD CARE CENTER, ATHLETIC FACILITIES
AND STUDENT HEALTH PROGRAM AUXILIARY ENTERPRISES

Balance Sheet
June 30, 2006

	Revenue and Operation and <u>Maintenance</u>	Repair and Replacement <u>Reserve</u>	Bond and Interest <u>Sinking Fund</u>	Investment in <u>Plant</u>	Combined Total <u>June 30, 2006</u>
ASSETS					
Cash	\$ -	\$ -	\$ 9,978	\$ -	\$ 9,978
Pooled cash and investments	1,700,952	379,819	-	-	2,080,771
Investment - U.S. Treasury Notes	-	-	1,031,080	-	1,031,080
Accounts receivable-net	422,915	-	-	-	422,915
Accrued interest receivable	-	-	9,939	-	9,939
Merchandise for resale	117,895	-	-	-	117,895
Prepaid expenses and other assets	352	-	-	-	352
Due from other funds	16,807	1,141	-	-	17,948
Investment in plant:					
Buildings	-	-	-	29,401,750	29,401,750
Equipment	-	-	-	485,234	485,234
Construction in progress	-	-	-	2,021,294	2,021,294
Unamortized bond issuance cost	-	-	344,582	-	344,582
Unamortized bond discount (premium)	-	-	(318,793)	-	(318,793)
Unamortized bond discount	-	-	106,028	-	106,028
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 2,258,921</u>	<u>\$ 380,960</u>	<u>\$ 1,182,814</u>	<u>\$ 31,908,278</u>	<u>\$ 35,730,973</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 20,955	\$ -	\$ 16,146	\$ -	\$ 37,101
Due to other funds	553,200	37,932	1,994	-	593,126
Accrued payroll	(68,429)	-	-	-	(68,429)
Other accrued liabilities	803,470	-	-	-	803,470
Deferred revenue	727,211	-	-	-	727,211
Accrued interest payable	-	-	175,412	-	175,412
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total current liabilities	2,036,407	37,932	193,552	-	2,267,891
Revenue bonds payable	-	-	-	14,741,308	14,741,308
Fund balances	<u>222,514</u>	<u>343,028</u>	<u>989,262</u>	<u>17,166,970</u>	<u>18,721,774</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities and fund balances	<u>\$ 2,258,921</u>	<u>\$ 380,960</u>	<u>\$ 1,182,814</u>	<u>\$ 31,908,278</u>	<u>\$ 35,730,973</u>

State of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR
ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED
STUDENT RECREATION CENTER, CHILD CARE CENTER, ATHLETIC FACILITIES
AND STUDENT HEALTH PROGRAM AUXILIARY ENTERPRISES

Schedule of Current Funds Revenues, Expenditures and
Other Changes
For the year ended June 30, 2006

	<u>Revenue and Operation and Maintenance</u>
Revenues:	
Operations and fees	\$ 11,878,636
Investment income	56,365
State appropriations of behalf of system	<u>2,058,668</u>
Total revenues	13,993,669
Expenditures:	
Salaries and wages	6,995,931
Merchandise for resale	94,345
Utilities	1,173,078
Maintenance and repairs	1,268,275
Other	2,196,648
State appropriations on behalf of system	<u>2,058,668</u>
Total expenditures	<u>13,786,945</u>
Excess of revenues over expenditures	206,724
Transfers - Additions/(deductions):	
Mandatory transfers:	
Bond principal and interest	(953,860)
Repair and replacement reserve	(163,430)
Nonmandatory transfers:	
Repair and replacement reserve	(101,745)
Athletic Facilities RRR	<u>157,000</u>
Total transfers, net	<u>(1,062,035)</u>
Net decrease in fund balance	<u><u>\$ (855,311)</u></u>

State of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES -CONTINUED
STUDENT RECREATION CENTER, CHILD CARE CENTER, ATHLETIC FACILITIES
AND STUDENT HEALTH PROGRAM AUXILIARY ENTERPRISES

Schedule of Changes in Fund Balances
For the year ended June 30, 2006

	Revenue and Operation and <u>Maintenance</u>	Repair and Replacement <u>Reserve</u>	Bond and Interest <u>Sinking Fund</u>	Investment in <u>Plant</u>	Combined Total <u>June 30, 2006</u>
Revenues and other additions:					
From operations and fees	\$ 11,878,636	\$ -	\$ -	\$ -	\$ 11,878,636
Investment income	56,365	10,412	38,852	-	105,629
Retained proceeds	-	-	93,301	-	93,301
Deferral of bond issuance cost	-	-	76,303	-	76,303
Deferral of loss on refunding	-	-	27,954	-	27,954
Capitalized expenditures	-	-	-	5,399,417	5,399,417
Bonds defeased	-	-	-	519,792	519,792
Bond principal payments	-	-	-	743,210	743,210
State appropriations on behalf of system	<u>2,058,668</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,058,668</u>
 Total revenues and other additions	 13,993,669	 10,412	 236,410	 6,662,419	 20,902,910
Expenditures and other deductions:					
Operations	13,786,945	-	-	-	13,786,945
Expenditures for plant facilities	-	822,135	-	-	822,135
Bond principal payments	-	-	743,210	-	743,210
Interest expense	-	-	556,111	-	556,111
Premium on sale of bonds	-	-	289,920	-	289,920
Bond issuance cost	-	-	76,303	-	76,303
Deposit to bond escrow	-	-	63,149	-	63,149
Capital appreciation on bonds payable 1993A	-	-	-	134,944	134,944
Capital Assets Retired	-	-	-	204,406	204,406
For defeasance	-	-	-	476,537	476,537
For other requirements	-	-	-	(273,004)	(273,004)
Amortization of bond issuance cost	-	-	25,763	-	25,763
Amortization of deferred loss on refunding	<u>-</u>	<u>-</u>	<u>16,282</u>	<u>-</u>	<u>16,282</u>
 Total expenditures and other deductions	 13,786,945	 822,135	 1,770,738	 542,883	 16,922,701
Transfers - Additions/(deductions):					
Mandatory transfers:					
Bond principal and interest	(953,860)	-	953,860	-	-
Repair and replacement reserve	(163,430)	163,430	-	-	-
Nonmandatory transfers:					
Unexpended plant	-	-	(1,994)	(2,245,822)	(2,247,816)
Repair and replacement reserve	(101,745)	101,745	-	-	-
Edwardsville repair and replacement reserve	-	-	-	-	-
Athletic facilities RRR	<u>157,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>157,000</u>
 Total transfers, net	 <u>(1,062,035)</u>	 <u>265,175</u>	 <u>951,866</u>	 <u>(2,245,822)</u>	 <u>(2,090,816)</u>
 Net increase (decrease) for the year	 (855,311)	 (546,548)	 (582,462)	 3,873,714	 1,889,393
 Fund balances, July 1, 2005	 <u>1,077,825</u>	 <u>889,576</u>	 <u>1,571,724</u>	 <u>13,293,256</u>	 <u>16,832,381</u>
 Fund balances, June 30, 2006	 <u>\$ 222,514</u>	 <u>\$ 343,028</u>	 <u>\$ 989,262</u>	 <u>\$ 17,166,970</u>	 <u>\$ 18,721,774</u>

State of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
MEDICAL FACILITIES SYSTEM

Balance Sheet
June 30, 2006

ASSETS	Revenue and Operation and Maintenance	Repair and Replacement Reserve	Bond and Interest Sinking Fund	Investment in Plant	Combined Total June 30, 2006
Cash	\$ 863,688	\$ 918,458	\$ 966	\$ -	\$ 1,783,112
Pooled cash and investments	-	-	318,893	-	318,893
Accounts receivable-net	5,026,253	2,819	-	-	5,029,072
Accrued interest receivable	-	3,947	1,996	-	5,943
Notes receivable	-	186,478	-	-	186,478
Merchandise for resale	13,110	-	-	-	13,110
Investment in plant:					
Land	-	-	-	2,245,000	2,245,000
Buildings	-	-	-	15,374,892	15,374,892
Equipment	-	-	-	4,516,873	4,516,873
Unamortized bond issuance cost	-	-	320,204	-	320,204
Unamortized deferred amount on refunding	-	-	1,092,308	-	1,092,308
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 5,903,051</u>	<u>\$ 1,111,702</u>	<u>\$ 1,734,367</u>	<u>\$ 22,136,765</u>	<u>\$ 30,885,885</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 60,598	\$ -	\$ -	\$ 98,950	\$ 159,548
Due to other funds	109,740	-	-	-	109,740
Accrued payroll	33,027	-	-	-	33,027
Other accrued liabilities	2,092,442	-	-	-	2,092,442
Unamortized bond premium	-	-	753,967	-	753,967
Deferred revenue	-	180,884	-	-	180,884
Accrued interest payable	-	-	244,591	-	244,591
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total current liabilities	2,295,807	180,884	998,558	98,950	3,574,199
Revenue bonds payable	-	-	-	13,455,366	13,455,366
Fund balances	<u>3,607,244</u>	<u>930,818</u>	<u>735,809</u>	<u>8,582,449</u>	<u>13,856,320</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities and fund balances	<u>\$ 5,903,051</u>	<u>\$ 1,111,702</u>	<u>\$ 1,734,367</u>	<u>\$ 22,136,765</u>	<u>\$ 30,885,885</u>

State of Illinois
Southern Illinois University Carbondale

Financial Schedules for Entities and Auxiliary Enterprises
Medical Facilities System

Schedule of Current Funds Revenues, Expenditures and
Other Changes
For the year ended June 30, 2006

	<u>Revenue and Operation and Maintenance</u>
Revenues:	
Medical facilities system	\$ 31,236,455
Investment income	88,069
State appropriations on behalf of the system	<u>6,728,553</u>
Total revenues	38,053,077
Expenditures:	
Salaries and wages	17,196,351
Contractual services	7,899,692
Other	2,524,886
State appropriations on behalf of the system	<u>6,728,553</u>
Total expenditures	<u>34,349,482</u>
Excess of revenues over expenditures	3,703,595
Transfers - additions (deductions):	
Mandatory transfers:	
Bond principal and interest	(1,373,734)
Repair and replacement reserve	(369,832)
Nonmandatory transfers:	
Transfer from interest and sinking fund	265,920
Investments interest earnings	<u>29,123</u>
Total transfers, net	<u>(1,448,523)</u>
Net increase in fund balance	<u>\$ 2,255,072</u>

State of Illinois
Southern Illinois University Carbondale

Financial Schedules for Entities and Auxiliary Enterprises
Medical Facilities System

Schedule of Changes in Fund Balances
For the year ended June 30, 2006

	Revenue and Operation and <u>Maintenance</u>	Repair and Replacement <u>Reserve</u>	Bond and Interest <u>Sinking Fund</u>	Investment in <u>Plant</u>	Combined Total <u>June 30, 2006</u>
Revenues and other additions:					
From operations and fees	\$ 31,236,455	\$ -	\$ -	\$ -	\$ 31,236,455
Investment income	88,069	18,650	112,915	-	219,634
Other nonoperating revenue	-	18,000	-	-	18,000
Capitalized expenditures	-	-	-	2,470,092	2,470,092
Bond principal payments	-	-	-	405,000	405,000
State appropriations on behalf of system	<u>6,728,553</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,728,553</u>
 Total revenues and other additions	 38,053,077	 36,650	 112,915	 2,875,092	 41,077,734
Expenditures and other deductions:					
Operations	34,349,482	-	-	-	34,349,482
Bond principal payments	-	-	405,000	-	405,000
Interest expense	-	-	1,730,906	(1,423,939)	306,967
Capital assets retired	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,848</u>	<u>4,848</u>
 Total expenditures and other deductions	 34,349,482	 -	 2,135,906	 (1,419,091)	 35,066,297
Transfers - additions (deductions):					
Mandatory transfers:					
Bond principal and interest	(1,373,734)	-	1,373,734	-	-
Repair and replacement reserve	(369,832)	369,832	120,722	-	120,722
Nonmandatory transfers:					
Transfer to unexpended plant	-	-	(672,845)	(199,306)	(872,151)
Bond and interest sinking fund	265,920	-	(265,920)	-	-
Investment Earnings	<u>29,123</u>	<u>-</u>	<u>(29,123)</u>	<u>-</u>	<u>-</u>
 Total transfers, net	 <u>(1,448,523)</u>	 <u>369,832</u>	 <u>526,568</u>	 <u>(199,306)</u>	 <u>(751,429)</u>
 Net increase (decrease) for the year	 2,255,072	 406,482	 (1,496,423)	 4,094,877	 5,260,008
 Fund balances, July 1, 2005	 <u>1,352,172</u>	 <u>524,336</u>	 <u>2,232,232</u>	 <u>4,487,572</u>	 <u>8,596,312</u>
 Fund balances, June 30, 2006	 <u>\$ 3,607,244</u>	 <u>\$ 930,818</u>	 <u>\$ 735,809</u>	 <u>\$ 8,582,449</u>	 <u>\$ 13,856,320</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES

Entity Balance Sheets
June 30, 2006

ASSETS	Academic Affairs <u>Activities</u>	Student Fee <u>Activities</u>	Administrative Services <u>Activities</u>	Auxiliary <u>Enterprises</u>
CURRENT FUNDS:				
Share of pooled cash and investments	\$ 3,759,864	\$ 908,903	\$ 1,058,792	\$ 4,695,684
Interfund Receivables	9,484	16,342	1,584,216	211,879
Accounts receivable (less allowance for doubtful accounts)	345,773	332,239	346,100	713,504
Accrued interest receivable	-	-	-	127
Inventories	482,157	1,786,883	289,794	948,482
Prepaid expense	-	5,830	4,320	31,698
Total current funds	<u>\$ 4,597,278</u>	<u>\$ 3,050,197</u>	<u>\$ 3,283,222</u>	<u>\$ 6,601,374</u>
PLANT FUNDS:				
Share of pooled cash and investments	10,457	194,802	-	(1,024,863)
Interfund receivables	-	-	-	3,391,867
Improvements	-	-	-	6,096,791
Equipment	<u>5,549,544</u>	<u>623,212</u>	<u>13,056,783</u>	<u>1,167,592</u>
Total plant funds	<u>\$ 5,560,001</u>	<u>\$ 818,014</u>	<u>\$ 13,056,783</u>	<u>\$ 9,631,387</u>
LIABILITIES AND FUND BALANCES				
CURRENT FUNDS:				
Liabilities:				
Accounts payable	\$ 160,706	\$ 198,389	\$ 633,217	\$ 299,810
Accrued payroll	18,376	20,104	421,056	225,349
Deferred revenue	151,762	369,109	-	1,380,772
Refundable deposits	-	-	-	260,400
Accrued compensated absences	167,533	220,847	856,910	620,339
Interfund payables	<u>153,483</u>	<u>44,196</u>	<u>163,741</u>	<u>435,530</u>
Total liabilities	651,860	852,645	2,074,924	3,222,200
Fund balance	<u>3,945,418</u>	<u>2,197,552</u>	<u>1,208,298</u>	<u>3,379,174</u>
Total Current Funds	<u>\$ 4,597,278</u>	<u>\$ 3,050,197</u>	<u>\$ 3,283,222</u>	<u>\$ 6,601,374</u>
PLANT FUNDS:				
Liabilities:				
Accounts payable	13,170	-	-	2,366,193
Accrued payroll	-	-	-	811
Fund balances:				
Unexpended plant	-	-	-	-
Renewals and replacements	(2,713)	194,802	-	-
Investment in plant	<u>5,549,544</u>	<u>623,212</u>	<u>13,056,783</u>	<u>7,264,383</u>
Total fund balance	<u>5,546,831</u>	<u>818,014</u>	<u>13,056,783</u>	<u>7,264,383</u>
Total plant funds	<u>\$ 5,560,001</u>	<u>\$ 818,014</u>	<u>\$ 13,056,783</u>	<u>\$ 9,631,387</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES

Entity Schedules of Current Funds, Revenue, Expenditures and Other Changes
Year Ended June 30, 2006

	Academic Affairs <u>Activities</u>	Student Fee <u>Activities</u>	Administrative Services <u>Activities</u>	Auxiliary Enterprises
Revenues:				
Sales	\$1,608,858	\$ 827,405	\$ 314,384	\$11,170,552
Fees	5,882,507	6,291,557	2,398,158	7,072,872
Services	60,845	-	22,169,594	-
Investment income	-	29,895	103,237	222,712
Rentals	169,716	17,814	268,491	11,199,060
Other income	<u>637,401</u>	<u>365,882</u>	<u>1,622,889</u>	<u>199,069</u>
Total revenue	<u>8,359,327</u>	<u>7,532,553</u>	<u>26,876,753</u>	<u>29,864,265</u>
Expenditures:				
Salaries	2,044,513	1,989,508	8,115,279	6,036,588
Wages	131,297	323,208	175,898	1,914,317
Travel	131,007	162,295	57,714	58,164
Equipment	1,300,566	63,524	482,591	261,531
Commodities	1,403,894	411,920	770,884	539,798
Contractual services	2,144,761	1,610,431	11,643,135	5,367,282
Awards and grants	396,253	382,481	48,399	1,059
Operation of auto	16,368	56,939	572,197	137,598
Telecommunications	117,747	85,163	1,696,629	709,635
Debt service payments				
Other	<u>542,060</u>	<u>2,581,427</u>	<u>2,747,988</u>	<u>5,440,208</u>
Total expenditures	<u>8,228,466</u>	<u>7,666,896</u>	<u>26,310,714</u>	<u>20,466,180</u>
Net increase (decrease) before transfer	<u>130,861</u>	<u>(134,343)</u>	<u>566,039</u>	<u>9,398,085</u>
Transfers - additions (deductions):				
University Initiatives	-	-	234,612	-
Newspaper to equipment reserve	-	(18,892)	-	-
Campus recreation to equipment reserv	-	(80,000)	-	-
SDM to equipment reserve	-	-	-	-
Debt service and renewals and replacements	-	-	-	(9,136,601)
Other transfers	<u>326,421</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total transfers	<u>326,421</u>	<u>(98,892)</u>	<u>234,612</u>	<u>(9,136,601)</u>
Net increase (decrease) for the year	<u>\$ 457,282</u>	<u>\$ (233,235)</u>	<u>\$ 800,651</u>	<u>\$ 261,484</u>
Other income:				
Contributions	\$ 155,478	\$ 23,260	\$ 98,452	\$ 96
Deposits	233,977	193,759	97,093	20,703
Refunds	241,032	148,863	952,835	109,711
Other	(533)	-	-	68,559
Reclass of entity	<u>7,447</u>	<u>-</u>	<u>474,509</u>	<u>-</u>
Total other	<u>637,401</u>	<u>365,882</u>	<u>1,622,889</u>	<u>199,069</u>
Other Expenditures:				
Refunds	84,110	6,967	215,771	11,450
Waivers	-	36,014	-	3,376
Gen. merch.	(350)	65,909	6,330	1,003,615
Merch resale	382,739	1,836,893	24,450	4,116,091
Prem improvements	-	84,531	250,645	3,750
Bad debt	38,437	12,829	44,140	87,891
Empl contribution	28,742	59,081	2,153,239	204,020
Refunds	-	476,819	-	125
Insurance/loan	8,190	-	-	573
Debt service	-	-	45,225	-
Social security	<u>192</u>	<u>2,384</u>	<u>8,188</u>	<u>9,317</u>
Total other	<u>\$ 542,060</u>	<u>\$2,581,427</u>	<u>\$ 2,747,988</u>	<u>\$ 5,440,208</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES

Entity Schedules of Changes in Fund Balances
Year ended June 30, 2006

	Academic Affairs <u>Activities</u>	Student Fee <u>Activities</u>	Administrative Services <u>Activities</u>	Auxiliary Enterprises
CURRENT FUNDS:				
Revenue	\$ 8,359,327	\$ 7,532,553	\$ 26,876,753	\$ 29,864,265
Expenditures	(8,228,466)	(7,666,896)	(26,310,714)	(20,466,181)
Transfers-net additions (deductions)	<u>326,421</u>	<u>(98,892)</u>	<u>234,612</u>	<u>(9,136,601)</u>
Net increase (decrease) for the year	457,282	(233,235)	800,651	261,484
Fund balance June 30, 2005	3,488,137	2,430,785	407,646	3,117,689
Prior year adjustment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Adjusted fund balance June 30, 2005	<u>3,488,137</u>	<u>2,430,785</u>	<u>407,646</u>	<u>3,117,689</u>
Fund Balance June 30, 2006	<u>\$ 3,945,419</u>	<u>\$ 2,197,550</u>	<u>\$ 1,208,297</u>	<u>\$ 3,379,173</u>
PLANT FUNDS:				
Investment income	\$ 212	\$ 5,223	\$ -	\$ -
Net increase (decrease) in fair market value of investments	(65)	37	-	-
Capital asset additions-net	1,369,619	73,419	728,710	1,501,168
Expenditures	(157,582)	(73,369)	-	(5,496,118)
Transfers-net additions (deductions)	<u>100,000</u>	<u>98,892</u>	<u>-</u>	<u>5,799,101</u>
Net increase (decrease) for the year	1,312,184	104,202	728,710	1,804,151
Fund balance June 30, 2005	4,234,647	713,812	12,328,073	5,460,232
Prior year adjustment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Adjusted fund balance June 30, 2005	<u>4,234,647</u>	<u>713,812</u>	<u>12,328,073</u>	<u>5,460,232</u>
Fund balance June 30, 2006	<u>\$ 5,546,831</u>	<u>\$ 818,014</u>	<u>\$ 13,056,783</u>	<u>\$ 7,264,383</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
HOUSING AUXILIARY ENTERPRISES

Balance Sheet
June 30, 2006

	Revenue and Operation & <u>Maintenance</u>	Unexpended <u>Plant</u>	Repair & Replacement <u>Reserve</u>	Bond & Interest <u>Sinking Fund</u>	Investment <u>in Plant</u>	Combined <u>Total</u>
ASSETS						
Cash	\$ -	\$ -	\$ -	\$ 655	\$ -	\$ 655
Pooled cash and investments	2,841,367	(1,024,319)	2,084,173	-	-	3,901,221
Investments:						
U. S. Treasury Notes	-	-	-	4,258,091	-	4,258,091
Accounts receivable - net	177,657	3,391,867	-	-	-	3,569,524
Accrued interest receivable	-	-	6,259	46,233	-	52,492
Prepaid expenses and other assets	10,254	-	-	165,029	-	175,283
Investment in plant:						
Construction in progress	-	-	-	-	5,408,054	5,408,054
Buildings	-	-	-	-	75,104,320	75,104,320
Equipment	-	-	-	-	497,200	497,200
Total assets	\$ 3,029,278	\$ 2,367,548	\$ 2,090,432	\$ 4,470,008	\$ 81,009,574	\$ 92,966,840
LIABILITIES AND FUND BALANCES						
Accounts payable	\$ 263,848	\$ 2,367,005	\$ -	\$ -	\$ -	\$ 2,630,853
Accrued liabilities	286,477	-	-	-	-	286,477
Accrued interest payable	-	-	-	369,326	-	369,326
Deferred revenue and deposits	1,125,953	-	-	-	-	1,125,953
Total current liabilities	1,676,278	2,367,005	-	369,326	-	4,412,609
Revenue bonds payable	-	-	-	-	76,906,569	76,906,569
Fund balances	1,353,000	543	2,090,432	4,100,682	4,103,005	11,647,662
Total liabilities and fund balances	\$ 3,029,278	\$ 2,367,548	\$ 2,090,432	\$ 4,470,008	\$ 81,009,574	\$ 92,966,840

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
HOUSING AUXILIARY ENTERPRISES

Schedule of Current Funds Revenues, Expenditures and
Other Changes
Year Ended June 30, 2006

	<u>Revenue and Operation & Maintenance</u>
Revenues:	
Operations	\$ 11,679,046
Payments on behalf of the system	675,233
Investment income	<u>139,740</u>
 Total revenues	 12,494,019
 Expenditures:	
Salaries and wages	3,490,116
Utilities	1,517,723
Maintenance and repairs	839,202
Other	463,818
Administrative	<u>851,643</u>
 Total expenditures	 <u>7,162,502</u>
 Excess of revenues over expenditures	 <u>5,331,517</u>
 Transfers - additions (deductions)	
Mandatory Transfers:	
Bond principal and interest	(4,450,832)
Repair and replacement reserve	(657,260)
Nonmandatory Transfers:	
Between units	170,000
From 2001A Construction	1,213,194
Repair and replacement reserve	<u>(1,303,896)</u>
 Total transfers-net	 <u>(5,028,794)</u>
 Net increase (decrease) in fund balance	 <u>\$ 302,723</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
HOUSING AUXILIARY ENTERPRISES

Schedule of Changes in Fund Balance
Year Ended June 30, 2006

	Revenue and Operation & Maintenance	Unexpended Plant	Repair & Replacement Reserve	Bond & Interest Sinking Fund	Investment in Plant	Combined Total
Revenues and other additions:						
From operations and fees	\$ 11,679,046	\$ -	\$ -	\$ -	\$ -	\$ 11,679,046
Payments on behalf of the system	675,233	-	-	-	-	675,233
Investment income	139,740	-	35,676	270,052	-	445,468
Net increase (decrease) in the fair market value of investments	-	-	-	(138,882)	-	(138,882)
For current refunding						
Retained proceeds	-	-	-	-	10,245,000	10,245,000
Deferral of bond issuance cost	-	-	-	591,471	-	591,471
Deferral amount on refunding	-	-	-	(1,550,077)	-	(1,550,077)
Capitalized expenditures	-	-	-	-	5,407,647	5,407,647
Bond principal payments	-	-	-	-	3,527,383	3,527,383
Total revenues and other additions	12,494,019	-	35,676	(827,436)	19,180,030	30,882,289
Expenditures and other deductions:						
Operations	7,162,502	-	-	-	-	7,162,502
Bond principal payments	-	-	-	3,527,383	-	3,527,383
Interest expense	-	-	-	1,206,652	-	1,206,652
Accretion	-	-	-	-	2,702,410	2,702,410
Expenditures for plant facilities-cap.	-	5,408,054	-	-	-	5,408,054
Expenditures for plant facilities-non-cap.	-	200,826	230,335	-	-	431,161
Deposit to bond escrow account	-	-	-	1,255,115	7,973,331	9,228,446
Amortization of bond issuance cost	-	-	-	151,967	-	151,967
Amortization of deferred amount on refunding	-	-	-	69,526	-	69,526
Total expenditures and other deductions	7,162,502	5,608,880	230,335	6,210,643	10,675,741	29,888,101
Transfers - additions (deductions)						
Mandatory Transfers:						
Bond Principal and Interest	(4,450,832)	-	-	4,450,832	-	-
Repair and Replacement Reserve	(657,260)	-	657,260	-	-	-
Nonmandatory Transfers:						
Between Units	170,000	-	-	-	-	170,000
From 2001A Construction	1,213,194	-	-	-	-	1,213,194
From Unexpended-C'dale	-	5,608,880	-	-	-	5,608,880
Repair and Replacement Reserve	(1,303,896)	-	1,303,896	-	-	-
Bond Principal Utilized for Cap'd & Non-cap'd E xp.	-	-	-	-	(5,608,880)	(5,608,880)
Total transfers-net	(5,028,794)	5,608,880	1,961,156	4,450,832	(5,608,880)	1,383,194
Net increase (decrease) for the year	302,723	-	1,766,497	(2,587,247)	2,895,409	2,377,382
Fund balance July 1, 2005	1,050,277	543	323,935	6,687,929	1,207,596	9,270,280
Beginning balance adjustment	-	-	-	-	-	-
Fund balance June 30, 2006	\$ 1,353,000	\$ 543	\$ 2,090,432	\$ 4,100,682	\$ 4,103,005	\$ 11,647,662

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
STUDENT FITNESS CENTER AUXILIARY ENTERPRISES

Balance Sheet
June 30, 2006

	<u>Revenue and Operation & Maintenance</u>	<u>Repair & Replacement Reserve</u>	<u>Bond & Interest Sinking Fund</u>	<u>Investment in Plant</u>	<u>Combined Total</u>
ASSETS					
Cash	\$ -	\$ -	\$ 111	\$ -	\$ 111
Pooled Cash and Investments	363,218	1,812,641	-	-	2,175,859
Investments:					
U. S. Treasury Bills	-	-	-	-	-
U. S. Treasury Notes	-	-	722,360	-	722,360
Accounts Receivable - net	71,411	-	-	-	71,411
Accrued Interest Receivable	-	5,444	7,843	-	13,287
Prepaid Expenses and Other Assets	-	-	27,996	-	27,996
Investment in Plant:					
Construction in Progress	-	-	-	-	-
Buildings	-	-	-	5,738,607	5,738,607
Equipment	-	-	-	154,059	154,059
	<u>-</u>	<u>-</u>	<u>-</u>	<u>154,059</u>	<u>154,059</u>
Total assets	<u>\$ 434,629</u>	<u>\$ 1,818,085</u>	<u>\$ 758,310</u>	<u>\$ 5,892,666</u>	<u>\$ 8,903,690</u>
LIABILITIES AND FUND BALANCES					
Accounts Payable	\$ 25,299	\$ -	\$ -	\$ -	\$ 25,299
Accrued Liabilities	30,573	-	-	-	30,573
Accrued Interest Payable	-	-	62,654	-	62,654
Deferred Revenue and Deposits	169,962	-	-	-	169,962
	<u>225,834</u>	<u>-</u>	<u>62,654</u>	<u>-</u>	<u>288,488</u>
Total Current Liabilities	<u>225,834</u>	<u>-</u>	<u>62,654</u>	<u>-</u>	<u>288,488</u>
Revenue Bonds Payable	-	-	-	4,616,280	4,616,280
Fund Balances	208,795	1,818,085	695,656	1,276,386	3,998,922
	<u>208,795</u>	<u>1,818,085</u>	<u>695,656</u>	<u>1,276,386</u>	<u>3,998,922</u>
Total liabilities and fund balances	<u>\$ 434,629</u>	<u>\$ 1,818,085</u>	<u>\$ 758,310</u>	<u>\$ 5,892,666</u>	<u>\$ 8,903,690</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND
AUXILIARY ENTERPRISES
STUDENT FITNESS CENTER AUXILIARY ENTERPRISES

Schedule of Current Funds, Revenues, Expenditures and
Other Changes
Year ended June 30, 2006

	<u>Revenue and Operation & Maintenance</u>
Revenues:	
Operations	\$ 205,240
Fees	1,426,950
Payments on Behalf of the System	101,981
Investment Income	<u>14,628</u>
 Total revenues	 1,748,799
Expenditures:	
Salaries and wages	558,809
Utilities	86,412
Maintenance and repairs	82,844
Other	50,700
Administrative	<u>240,097</u>
 Total expenditures	 <u>1,018,862</u>
 Excess of revenues over expenditures	 729,937
Transfers - additions (deductions)	
Mandatory Transfers:	
Bond principal and interest	(467,544)
Repair and replacement reserve	(73,023)
Nonmandatory Transfers:	
Repair and replacement reserve	<u>(146,575)</u>
 Total transfers - net	 <u>(687,142)</u>
 Net increase (decrease) in fund balance	 <u>\$ 42,795</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
STUDENT FITNESS CENTER AUXILIARY ENTERPRISES

Schedule of Changes in Fund Balances
Year ended June 30, 2006

	Revenue and Operation & <u>Maintenance</u>	Repair & Replacement <u>Reserve</u>	Bond & Interest <u>Sinking Fund</u>	Investment <u>in Plant</u>	Combined <u>Total</u>
Revenues and other additions:					
From operations and fees	\$ 1,632,190	\$ -	\$ -	\$ -	\$ 1,632,190
Payments on behalf of the system	101,981	-	-	-	101,981
Investment income	14,628	43,150	31,867	-	89,645
Net Increase (decrease) in the fair market value of investments	-	-	(16,388)	-	(16,388)
For current refunding					
Capitalized expenditures	-	-	-	29,788	29,788
Bond principal payments	-	-	-	416,245	416,245
Total revenues and other additions	<u>1,748,799</u>	<u>43,150</u>	<u>15,479</u>	<u>446,033</u>	<u>2,253,461</u>
Expenditures and other deductions:					
Operations	1,018,862	-	-	-	1,018,862
Bond principal payments	-	-	416,245	-	416,245
Interest expense	-	-	142,390	-	142,390
For current refunding:					
Accretion	-	-	-	160,561	160,561
Amortization of bond issuance cost	-	-	17,933	-	17,933
Total expenditures and other deductions	<u>1,018,862</u>	<u>-</u>	<u>576,568</u>	<u>160,561</u>	<u>1,755,991</u>
Transfers - additions (deductions)					
Mandatory transfers:					
Bond principal and interest	(467,544)	-	467,544	-	-
From operations to ISF	-	-	-	-	-
Repair and replacement reserve	(73,023)	73,023	-	-	-
Nonmandatory transfers:					
Repair and replacement reserve	(146,575)	146,575	-	-	-
Total transfers - net	<u>(687,142)</u>	<u>219,598</u>	<u>467,544</u>	<u>-</u>	<u>-</u>
Net increase (decrease) for the year	42,795	262,748	(93,545)	285,472	497,470
Fund balance July 1, 2005	166,000	1,555,337	789,201	990,914	3,501,452
Beginning balance adjustment	-	-	-	-	-
Fund balance June 30, 2006	<u>\$ 208,795</u>	<u>\$ 1,818,085</u>	<u>\$ 695,656</u>	<u>\$ 1,276,386</u>	<u>\$ 3,998,922</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
TRAFFIC AND PARKING AUXILIARY ENTERPRISES

Balance Sheet
June 30, 2006

	Revenue and Operation & Maintenance	Repair & Replacement Reserve	Bond & Interest Sinking Fund	Investment in Plant	Combined Total
ASSETS					
Cash	\$ -	\$ -	\$ 173	\$ -	\$ 173
Pooled Cash and Investments	125,827	219,073	-	-	344,900
Investments:					
U. S. Treasury Notes	-	-	1,122,823	-	1,122,823
Accounts Receivable - net	84,249	-	-	-	84,249
Accrued Interest Receivable	-	658	12,191	-	12,849
Prepaid Expenses and Other Assets	15,914	-	43,517	-	59,431
Investment in Plant:					
Improvements	-	-	-	6,055,826	6,055,826
Equipment	-	-	-	167,374	167,374
Total assets	\$ 225,990	\$ 219,731	\$ 1,178,704	\$ 6,223,200	\$ 7,847,625
LIABILITIES AND FUND BALANCES					
Accounts Payable	\$ 38,163	\$ -	\$ -	\$ -	\$ 38,163
Accrued Liabilities	70,765	-	-	-	70,765
Accrued Interest Payable	-	-	97,388	-	97,388
Total Current Liabilities	108,928	-	97,388	-	206,316
Revenue Bonds Payable	-	-	-	8,412,750	8,412,750
Fund Balances	117,062	219,731	1,081,316	(2,189,550)	(771,441)
Total liabilities and fund balances	\$ 225,990	\$ 219,731	\$ 1,178,704	\$ 6,223,200	\$ 7,847,625

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
TRAFFIC AND PARKING AUXILIARY ENTERPRISES

Schedule of Current Funds, Revenues, Expenditures and
Other Changes
Year Ended June 30, 2006

	<u>Revenue and Operation & Maintenance</u>
Revenues:	
Sales and services	\$ 2,145,331
Payments on behalf of the system	194,368
Investment income	<u>2,437</u>
 Total revenues	 <u>2,342,136</u>
 Expenditures:	
Salaries and wages	641,682
Utilities	69,712
Maintenance and repairs	169,319
Other	64,190
Administrative	<u>477,664</u>
 Total expenditures	 <u>1,422,567</u>
 Excess of revenues over expenditures	 <u>919,569</u>
 Transfers - additions (deductions)	
Mandatory transfers:	
Bond principal and interest	(707,299)
Repair and replacement reserve	(109,821)
Nonmandatory transfers:	
Repair and replacement reserve	<u>(551,792)</u>
 Total transfers - net	 <u>(1,368,912)</u>
 Net increase (decrease) in fund balance	 <u>\$ (449,343)</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
TRAFFIC AND PARKING AUXILIARY ENTERPRISES

Schedule of Changes in Fund Balance
Year Ended June 30, 2006

	Revenue and Operation & Maintenance	Repair & Replacement Reserve	Bond & Interest Sinking Fund	Investment in Plant	Combined Total
REVENUES AND OTHER ADDITIONS:					
From Operations & Fees	\$ 2,145,331	\$ -	\$ -	\$ -	\$ 2,145,331
Payments on Behalf of the System	194,368	-	-	-	194,368
Investment Income	2,437	11,050	52,250	-	65,737
Net Increase(decrease) in the fair market value of investments	-	-	(26,871)	-	(26,871)
For Current Refunding:					
Capitalized Expenditures	-	-	-	1,334,106	1,334,106
Bond Principal Payments	-	-	-	682,481	682,481
TOTAL REVENUES AND OTHER ADDITIONS	<u>\$ 2,342,136</u>	<u>\$ 11,050</u>	<u>\$ 25,379</u>	<u>\$ 2,016,587</u>	<u>\$ 4,395,152</u>
EXPENDITURES AND OTHER DEDUCTIONS:					
Operations	\$ 1,422,567	\$ -	\$ -	\$ -	\$ 1,422,567
Bond Principal Payments	-	-	682,481	-	682,481
Interest Expense	-	-	233,464	-	233,464
For Current Refunding:					
Accretion	-	-	-	667,918	667,918
Expenditures for Plant Facilities-NonCap.	-	774,271	-	-	774,271
Amortization of Bond Issuance Cost	-	-	29,403	-	29,403
TOTAL EXPENDITURES AND OTHER DEDUCTIONS	<u>1,422,567</u>	<u>774,271</u>	<u>945,348</u>	<u>667,918</u>	<u>3,810,104</u>
TRANSFERS - ADDITIONS (DEDUCTIONS)					
Mandatory Transfers:					
Bond Principal and Interest	(707,299)	-	707,299	-	-
Repair and Replacement Reserve	(109,821)	109,821	-	-	-
Nonmandatory Transfers:					
Repair and Replacement Reserve	(551,792)	551,792	-	-	-
TOTAL TRANSFERS - NET	<u>(1,368,912)</u>	<u>661,613</u>	<u>707,299</u>	<u>-</u>	<u>-</u>
NET INCREASE (DECREASE) FOR THE YEAR	(449,343)	(101,608)	(212,670)	1,348,669	585,048
FUND BALANCE JULY 1, 2005	566,405	321,339	1,293,986	(3,538,219)	(1,356,489)
Beginning Balance Adjustment	-	-	-	-	-
FUND BALANCE JUNE 30, 2006	<u>\$ 117,062</u>	<u>\$ 219,731</u>	<u>\$ 1,081,316</u>	<u>\$(2,189,550)</u>	<u>\$(771,441)</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
UNIVERSITY CENTER AUXILIARY ENTERPRISES

Balance Sheet
June 30, 2006

	Revenue and Operation & Maintenance	Repair & Replacement Reserve	Bond & Interest Sinking Fund	Investment in Plant	Combined Total
ASSETS					
Cash	\$ -	\$ -	\$ 380	\$ -	\$ 380
Pooled Cash and Investments	1,365,271	2,181,301	-	-	3,546,572
Investments:					
U. S. Treasury Bills	-	-	-	-	-
U. S. Treasury Notes	-	-	2,472,263	-	2,472,263
Accounts Receivable - net	380,315	-	-	-	380,315
Accrued Interest Receivable	-	6,551	26,843	-	33,394
Due from Other Funds	-	-	-	-	-
Prepaid Expenses and Other Assets	5,529	-	95,816	-	101,345
Merchandise for Resale	948,482	-	-	-	948,482
Investment in Plant:					
Construction in Progress	-	-	-	-	-
Buildings	-	-	-	25,382,150	25,382,150
Improvements	-	-	-	40,966	40,966
Equipment	-	-	-	503,018	503,018
TOTAL ASSETS	\$ 2,699,597	\$ 2,187,852	\$ 2,595,302	\$ 25,926,134	\$ 33,408,885
LIABILITIES AND FUND BALANCES					
Accounts Payable	\$ 196,151	\$ -	\$ -	\$ -	\$ 196,151
Accrued Liabilities	457,875	-	-	-	457,875
Accrued Interest Payable	-	-	214,430	-	214,430
Deferred Revenue and Deposits	345,256	-	-	-	345,256
Total Current Liabilities	999,282	-	214,430	-	1,213,712
Revenue Bonds Payable	-	-	-	15,243,943	15,243,943
Fund Balances	1,700,315	2,187,852	2,380,872	10,682,191	16,951,230
TOTAL LIABILITIES AND FUND BALANCES	\$ 2,699,597	\$ 2,187,852	\$ 2,595,302	\$ 25,926,134	\$ 33,408,885

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
UNIVERSITY CENTER AUXILIARY ENTERPRISES

Schedule of Current Funds, Revenues, Expenditures and
Other Changes
Year Ended June 30, 2006

	<u>Revenue and Operation & Maintenance</u>
REVENUES:	
Sales & Services	\$ 10,520,632
Fees	3,962,990
Payments on Behalf of the System	1,399,173
Investment Income	<u>65,906</u>
 TOTAL REVENUES	 <u>15,948,701</u>
EXPENDITURES:	
Salaries & Wages	5,492,393
Merchandise for Resale	4,285,304
Utilities	522,173
Maintenance & Repairs	946,222
Other	770,260
Administrative	<u>1,515,162</u>
 TOTAL EXPENDITURES	 <u>13,531,514</u>
 EXCESS OF REVENUES OVER EXPENDITURES	 <u>2,417,187</u>
TRANSFERS - Additions (Deductions)	
Mandatory Transfers:	
Bond Principal and Interest	(1,628,832)
Repair & Replacement Reserve	(243,000)
Nonmandatory Transfers:	
Between Units	(170,000)
Repair & Replacement Reserve	<u>(9,923)</u>
 TOTAL TRANSFERS - NET	 <u>(2,051,755)</u>
 NET INCREASE (DECREASE) IN FUND BALANCE	 <u>\$ 365,432</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
UNIVERSITY CENTER AUXILIARY ENTERPRISES

Schedule of Changes in Fund Balances (Deficit)
Year Ended June 30, 2006

	Revenue and Operation & Maintenance	Unexpended Plant	Repair & Replacement Reserve	Bond & Interest Sinking Fund	Investment in Plant	Combined Total
REVENUES AND OTHER ADDITIONS:						
From Operations & Fees	\$ 14,483,622	\$ -	\$ -	\$ -	\$ -	\$ 14,483,622
Payments on Behalf of the System	1,399,173	-	-	-	-	1,399,173
Investment Income	65,906	-	50,832	105,060	-	221,798
Net Increase(decrease) in the fair market value of investments	-	-	-	(54,030)	-	(54,030)
Capitalized Expenditures	-	-	-	-	265,052	265,052
Bond Principal Payments	-	-	-	-	1,372,271	1,372,271
TOTAL REVENUES AND OTHER ADDITIONS	15,948,701	-	50,832	51,030	1,637,323	17,687,886
EXPENDITURES AND OTHER DEDUCTIONS:						
Operations	13,531,514	-	-	-	-	13,531,514
Bond Principal Payments	-	-	-	1,372,271	-	1,372,271
Interest Expense	-	-	-	469,429	-	469,429
Accretion	-	-	-	-	85,343	85,343
Expenditures for Plant Facilities-Cap.	-	192,119	-	-	-	192,119
Expenditures for Plant Facilities-NonCap.	-	(156,038)	48,900	-	-	(107,138)
Amortization of Bond Issuance Cost	-	-	-	59,120	-	59,120
TOTAL EXPENDITURES AND OTHER DEDUCTIONS	13,531,514	36,081	48,900	1,900,820	85,343	15,602,658
TRANSFERS - ADDITIONS (DEDUCTIONS)						
Mandatory Transfers:						
Bond Principal and Interest	(1,628,832)	-	-	1,628,832	-	-
From Operations to ISF	-	-	-	-	-	-
Repair and Replacement Reserve	(243,000)	-	243,000	-	-	-
Nonmandatory Transfers:						
Between Units	(170,000)	-	-	-	-	(170,000)
From Unexpended-C'dale	-	190,221	-	-	-	190,221
Repair and Replacement Reserve	(9,923)	-	9,923	-	-	-
Bond Principal Utilized for Cap'd & Non-cap'd E xp.	-	-	-	-	(749,276)	(749,276)
TOTAL TRANSFERS - NET	(2,051,755)	190,221	252,923	1,628,832	(749,276)	(729,055)
NET INCREASE (DECREASE) FOR THE YEAR	365,432	154,140	254,855	(220,958)	802,704	1,356,173
FUND BALANCE JULY 1, 2005	1,334,883	(154,140)	1,932,997	2,601,830	9,879,487	15,595,057
Beginning Balance Adjustment	-	-	-	-	-	-
FUND BALANCE JUNE 30, 2006	\$ 1,700,315	\$ -	\$ 2,187,852	\$ 2,380,872	\$ 10,682,191	\$ 16,951,230

State of Illinois
Southern Illinois University Carbondale

Calculation of Current Excess Funds
For the year ended June 30, 2006

		Public Service & Academic Support Activities	Clinical Support	Student Programs & Services	Administration	Service Departments	Auxiliary Enterprises Other	Auxiliary Enterprises Revenue Bond
Current available funds:								
Add:								
Cash and cash equivalents	\$	5,567,891	705,537	2,111,770	1,007,511	(1,147,860)	2,204,283	9,275,083
Interfund receivables		<u>290,544</u>	<u>2,449</u>	<u>173,963</u>	<u>423,041</u>	<u>15,638,966</u>	<u>248,956</u>	<u>170,168</u>
Total current available funds (A)		5,858,435	707,986	2,285,733	1,430,552	14,491,106	2,453,239	9,445,251
Working capital allowances:								
Add:								
Highest month's expenditure Encumbrances and current liabilities paid in lapse period		1,652,651	1,977,193	3,697,206	241,281	15,801,675	633,230	4,770,890
Refundable deposits/deferred Income		845,318	273,916	186,253	70,009	15,085,957	190,378	3,620,755
Anticipated payout of accrued vacation and sick leave		853,412	43,681	489,700	-	-	114,704	1,978,779
		<u>37,632</u>	<u>179,397</u>	<u>16,091</u>	<u>8,731</u>	<u>73,088</u>	<u>23,620</u>	<u>305,165</u>
Total working capital allowance (B)		3,389,013	2,474,187	4,389,250	320,021	30,960,720	961,932	10,675,589
Current excess funds (deduct B from A) (C)		2,469,422	(1,766,201)	(2,103,517)	1,110,531	(16,469,614)	1,491,307	(1,230,338)
Calculation of Income Fund Remittance: An entity may offset excess capital or current funds within the entity. Enter the amount to be offset (D)		<u>(30,761,205)</u>	<u>(1,095,350)</u>	<u>(1,457,446)</u>	<u>(1,282,167)</u>	<u>(5,955,172)</u>	<u>(1,789,903)</u>	<u>(17,715,022)</u>
Enter the algebraic sum of C & D and remit the amount due, if any, to the income fund	\$	<u>(28,291,783)</u>	<u>(2,861,551)</u>	<u>(3,560,963)</u>	<u>(171,636)</u>	<u>(22,424,786)</u>	<u>(298,596)</u>	<u>(18,945,360)</u>

State of Illinois
Southern Illinois University at Edwardsville

CALCULATION OF CURRENT EXCESS FUNDS

For the Year Ended June 30, 2006

	<u>Academic Affairs</u>	<u>Student Fees</u>	<u>Administrative Services</u>	<u>Funded Debt</u>
CURRENT AVAILABLE FUNDS				
Cash and cash equivalents	\$ 3,759,864	\$ 908,903	\$ 1,058,792	\$ 4,695,684
Interfund receivables	6,122	16,342	1,584,216	211,879
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL CURRENT AVAILABLE FUNDS (A)	3,765,986	925,245	2,643,008	4,907,563
WORKING CAPITAL ALLOWANCES				
Add:				
Highest month's expenditures	2,449,580	1,445,614	5,584,507	7,710,951
Encumbrances and current liabilities paid in lapse period	300,294	262,689	1,197,877	960,689
Deferred income	151,762	369,109	-	1,380,772
Refundable deposits	-	-	-	260,400
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL WORKING CAPITAL ALLOWANCE (B)	2,901,636	2,077,412	6,782,384	10,312,812
CURRENT EXCESS FUNDS: Deduct B from A (C)	<hr/> <u>864,350</u>	<hr/> <u>(1,152,167)</u>	<hr/> <u>(4,139,376)</u>	<hr/> <u>(5,405,249)</u>
CALCULATION OF INCOME FUND REMITTANCE				
An entity may offset excess capital or current funds within the entity.				
Enter the amount to be offset (D)	<hr/> <u>(18,889,269)</u>	<hr/> <u>(1,617,087)</u>	<hr/> <u>(4,280,537)</u>	<hr/> <u>(7,183,599)</u>
Enter the algebraic sum of C and D and remit the amount due, if any to the State Treasurer for deposit in the Income Fund				
	<hr/> <u>\$ (18,024,919)</u>	<hr/> <u>\$ (2,769,254)</u>	<hr/> <u>\$ (8,419,913)</u>	<hr/> <u>\$ (12,588,848)</u>

State of Illinois
Southern Illinois University

Revenue Bond Fee Financial Schedules

Balance Sheet
June 30, 2006

ASSETS

Cash	\$	1,715
Accounts receivable, net		48,268
Due from other funds		<u>1,342</u>
Total assets	\$	<u><u>51,325</u></u>

LIABILITIES AND FUND BALANCES

Deferred revenue	\$	<u>116,044</u>
Total current liabilities		116,044
Fund balance		<u>(64,719)</u>
Total liabilities and fund balance	\$	<u><u>51,325</u></u>

State of Illinois
Southern Illinois University

Revenue Bond Fee Financial Schedules

Schedule of Current Funds, Revenues, Expenditures and
Other Changes
June 30, 2006

Revenues:	
Services	\$ -
Fees	8,688
Investment income	<u>12,734</u>
Total revenues	<u>21,422</u>
Expenditures:	
Collection expense	7,128
Bad debt expense	<u>20,113</u>
Total expenditures	<u>27,241</u>
Net increase (decrease) in fund balance	(5,819)
Fund balance (deficit), July 1, 2005	<u>(58,900)</u>
Fund balance (deficit), June 30, 2006	<u>\$ (64,719)</u>

State of Illinois
Southern Illinois University

ILLINOIS GRAPE AND WINE RESOURCES COUNCIL

Year ended June 30, 2006

The Illinois Grape and Wine Resources Council (IGWRC) was formed by legislative amendment to the Illinois Promotion Act 90-77 by the General Assembly of the State of Illinois and signed by the Governor in 1997. The purpose of the IGWRC is to "provide support and growth services to the grape and wine industry in Illinois that include, but need not be limited to, advocacy, liaison, and promotion of grape growing and wine making; providing training, information and consultation to established and prospective grape growers and wine makers; conducting research pertinent to Illinois grape and wine industry needs in viticulture, enology and other areas deemed necessary; and developing and implementing marketing and promotional strategies for Illinois-vinted wines." The grant for the IGWRC ended June 30, 2004; therefore, there were no revenues and expenditures for the year ended June 30, 2006.

The Board of Trustees of Southern Illinois University, on behalf of the College of Agricultural Sciences at Southern Illinois University (SIU), and IGWRC are mutually interested in improvement and growth of the grape and wine industry in Illinois. The Council is located in SIU's College of Agricultural Sciences. IGWRC has a 17-member council, representing state agencies and universities by virtue of office; grape growers and wine makers; specialists in enology, viticulture, marketing, and legislative appointees.

Activities to date include providing consulting services to grape producers and wineries, conducting workshops on enology laboratory procedures, wine-judging and wine-label contests, establishing an enology laboratory at the University of Illinois, and establishing a research vineyard on the Carbondale campus of Southern Illinois University. Continuing events and activities include wine workshops, seminars and short courses for grape growers and wine makers in the State of Illinois, various marketing activities, and research on grape producing and wine making.

SIU was the recipient of Illinois Department of Commerce and Economic Opportunity (DCEO) Grant No. 03-20201, to conduct the previously stated activities. IGWRC, as of June 30, 2004, had received four project grant awards, each for \$500,000, legislated from the State of Illinois through the Department of Commerce and Economic Opportunity. The special legislation was enacted for a period of five years. The fifth year of the legislated project grant funding was eliminated from the State's budget.

SIU's Interim Dean of the College of Agricultural Sciences (Dr. Robert D. Arthur) was the last Chairman of IGWRC, located at SIU College of Agricultural Sciences, Mailcode 4416, Carbondale, IL 62901, phone (618) 453-2469.

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS

For the year ended June 30, 2006

University Functions and Planning Program

Southern Illinois University (SIU) is a comprehensive university with medical, dental, law, nursing and pharmacy schools, and with degree programs from the associate to the professional and doctoral levels. It primarily serves the citizens of Illinois, but its student population comes from all 50 states and many foreign countries. It is the only senior system of higher education serving the people of the southern half of the State of Illinois. It has two main campuses, Southern Illinois University Carbondale and Southern Illinois University Edwardsville. The University is headed by President Glenn Poshard.

SIU Carbondale offers a broad inventory of associate, baccalaureate, graduate and professional degrees and research programs and, according to University officials, its public service and continuing education components have been guided by its location in a region of small communities, farms and mines. SIU Edwardsville emphasizes a strong inventory of baccalaureate programs, with selective masters and professional degrees and research programs. The stated goals of the University are (1) to maintain the high quality of its programs of instruction, both undergraduate and graduate, research, and public service; (2) to monitor the development of, and additions to, these programs; and (3) to sustain, through these programs, its educational, research and public service contributions to the people of Southern Illinois, the State of Illinois, and the nation.

Each campus has established planning procedures for developing new and expanded programs and associated budget requests. The primary formal planning document is the Resource Allocation Management Plan (RAMP). After approval by the President and the SIU Board of Trustees, this Plan is transmitted to the Illinois Board of Higher Education (IBHE) for consideration and approval. The IBHE coordinates the Plan with the goals and objectives of other State universities, with the needs of Illinois citizens (as defined by the six goals of the so-called, Illinois Commitment), and with available resources. The Plan represents the formal long-term and short-term goals for the University. Included in the Plan are projections for academic programs, capital requests, and deferred maintenance, along with funding and employee requirements, which are based on general and specific University goals and objectives.

The IBHE has established an eight-year program review schedule whereby all academic programs are reviewed on a recurring cycle. Performance measures (i.e., number of graduates, credit hours generated, cost per credit hour and quality of instruction and research) are reviewed by the Office of Academic Affairs and internal and external consultants and specific recommendations for improvement, expansion or deletion of programs are made. Progress in implementing recommendations is monitored by the Office of Academic Affairs at both the campus and system levels and by the IBHE. The University believes the reviews result in effective evaluation, monitoring and progress changes that relate directly to stated goals and objectives.

University Functions and Planning Program - continued

The campuses have also developed an evaluation process whereby research and public service centers and institutes are reviewed on a recurring eight-year cycle. Other non-academic areas (i.e., student services) participate in either formalized five-year reviews utilizing internal and external consultants, or respond to specific IBHE-mandated "focus" topics which are part of IBHE's evaluation process.

The University has a budget and planning process that: (1) establishes University priorities and shifts resources to those priorities that advance the mission of the institution; (2) identifies resources to address unexpected expenses and emergencies to avoid major resource reallocations during the year; (3) builds a structure to identify resources for planned asset maintenance (facilities, equipment and professional development) since, if left unattended, all assets lose their value; and (4) enhances accountability over budget changes and resource use through a set of decision rules, ensuring appropriate level of review.

The process is designed to provide individual departments with greater autonomy in decision making, while at the same time increasing accountability and the measurement of performance and results.

SIU has an unequivocal commitment to excellence in teaching, scholarly creative activities, service and the achievement of these objectives within an affordable educational experience for all students.

SIU's priorities are:

- To improve teaching and learning and strengthen undergraduate, graduate and professional education, taking advantage of existing and emerging programmatic strengths and bridging school-to-work by increasing work-based learning experiences for its students.
- To enhance student success by involving all members of the University community in implementing an effective targeted recruitment strategy and improving student retention, including the elimination of obstacles to timely degree completion.
- To strengthen its commitment to faculty and staff development as well as ensure a closer correlation of productivity, faculty and staff workload, and reward systems as defined by the role and mission of each program and administrative unit.
- To expand inter- and intra-campus collaboration to strengthen international education, degree programs, distributed learning, fundraising, and student and faculty research opportunities, and to streamline administrative processes. Resources resulting from such efficiencies shall be directed to the University's primary educational mission.
- To build public and private sector partnerships that address the state's needs and strengthen the University's leadership role in the region.

University Functions and Planning Program - continued

Achievement of these priorities requires the commitment and dedication of the entire University community.

Quarterly performance reports are made to the Board of Trustees, which assist in ensuring that appropriate consideration is given to significant budget changes and that financial performance is meeting budget goals. An annual report is also made to the Board which presents accomplishments related to the goals established for the fiscal year as well as overall financial results.

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS - CONTINUED

(Dollars in Thousands)
(unaudited)

Trend Analysis of Compensated Absences

	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Total covered payroll for the year ended June 30,	\$ 253,352	\$ 259,887	\$ 261,223	\$ 287,927	\$ 305,278	\$ 323,123	\$ 317,264	\$ 319,210	\$ 333,017	\$ 349,757
Annual percentage increase	2.8%	2.6%	0.5%	10.2%	6.0%	5.8%	-1.8%	0.6%	4.3%	5.0%
Accrued vacation at June 30,	\$ 22,172	\$ 22,477	\$ 23,569	\$ 24,371	\$ 25,767	\$ 27,105	\$ 27,239	\$ 26,696	\$ 28,110	\$ 29,436
Annual percentage increase (decrease) in accrued vacation	2.0%	1.4%	4.9%	3.4%	5.7%	5.2%	0.5%	-2.0%	5.3%	4.7%
Accrued sick leave at June 30,	\$ 25,445	\$ 25,264	\$ 24,497	\$ 23,553	\$ 22,486	\$ 21,694	\$ 19,471	\$ 17,794	\$ 16,769	\$ 15,868
Annual percentage increase (decrease) in accrued sick leave	7.5%	-0.7%	-3.0%	-3.9%	-4.5%	-3.5%	-10.2%	-8.9%	-5.4%	-5.4%
Accrued vacation as a percentage of total covered payroll	8.8%	8.5%	9.0%	8.5%	8.4%	8.4%	8.6%	8.4%	8.4%	8.4%
Accrued sick leave as a percentage of total covered payroll	10.0%	9.7%	9.4%	8.2%	7.4%	6.7%	6.1%	5.6%	5.0%	4.5%
Combined accrued vacation and sick leave as a percentage of total covered payroll	18.8%	18.2%	18.4%	16.7%	15.8%	15.1%	14.7%	14.0%	13.4%	12.9%

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS

Year ended June 30, 2006

Credit Hour Productivity (unaudited)

	Credit Hours (1)	Staff Years (2)	Productivity (3)
Carbondale	468,697 hours	1,065 years	440 hours
Edwardsville	337,722 hours	613 years	551 hours

Source: This information was obtained from Larry Schilling (Carbondale) and Phil Brown (Edwardsville) of Institutional Research and Studies. These numbers come from the credit hour productivity report filed annually with IBHE.

The University defines the above statistics as follows:

- (1) *Credit Hours* - The hours reported are those included in the IBHE annual cost study series and are only those supported by State appropriations. Credit hours generated by faculty and staff whose appointments are on non-state lines are not included in this report and neither are the staff years of appointment.
- (2) *Staff Years* - Staff years are defined as persons-months divided by 12. Included are those in the reporting category of instruction. As such, staff years recorded on staff statistical reports as Direct-Instruction, Indirect-Instruction, Department-Research, and a portion of Administration is included. Activities in Organized Research, Extension and a portion of Administration are excluded.
- (3) *Productivity* - Productivity is the result of dividing the credit hours by staff years. The ratio is used by the IBHE as a measure of instructional load or faculty productivity. In the past it has been used by the IBHE as a basis of PIPS (Productivity Improvements in Personal Services) budget adjustments. It has also been used by the IBHE in evaluating any requests which are made for additional staff as part of the Resource Allocation Management Plan Process.

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS

Year ended June 30, 2006

Classroom Utilization Statistics (unaudited)

<u>Periods of Scheduled Use</u>	Classroom Utilization			
	<u>Fall Term 2005</u>		<u>Fall Term 2004</u>	
	Carbondale (1)	Edwardsville (2)	Carbondale (1)	Edwardsville (2)
Daytime - 8 a.m. to 5 p.m.	82%	79%	82%	81%
Evening - 5 p.m. to 10 p.m.	41%	89%	41%	85%

- (1) These percentages are based on space utilization of general classrooms controlled by the Admissions and Records Scheduling Office.
- (2) These percentages are based on a survey of general purpose classrooms only. Laboratories, studios, gymnasias, etc. are excluded.

Emergency Purchases (unaudited)

During the year ended June 30, 2006, the University filed emergency purchase affidavits with the Office of the Auditor General as follows:

• East St. Louis Campus	\$ 1,200,000*
• Repairs to Waste Water Treatment Plant Digester Cover	62,503
• Exposed aggregate sidewalk	45,200
• Automotive & truck repair Parts	<u>11,678</u>
	1,319,381

*Note: The East St. Louis Campus emergency purchase affidavit amount is an estimate as the final amount has not yet been filed with the Office of the Auditor General.

During the year ended June 30, 2005, the University made emergency purchases totaling \$126,128.

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS
SERVICE EFFORTS AND ACCOMPLISHMENTS

June 30, 2006
(Unaudited)

Enrollment Statistics

	<u>Fall Term 2005</u>			<u>Fall Term 2004</u>		
	<u>Carbondale</u>	<u>Edwardsville</u>	<u>Total</u>	<u>Carbondale</u>	<u>Edwardsville</u>	<u>Total</u>
Full-time students	17,297	10,152	27,449	17,382	9,958	27,340
Part-time students	<u>4,144</u>	<u>3,308</u>	<u>7,452</u>	<u>4,207</u>	<u>3,535</u>	<u>7,742</u>
Total enrollment	21,441	13,460	34,901	21,589	13,493	35,082
Full-time equivalent	17,430	10,964	28,394	17,812	10,778	28,590

Source: SIUC's and SIUE's Office of Institutional Research Studies.

Full-time equivalency includes all full-time students (15 credit hours and above for undergraduate students) and all part-time students on a prorated basis. That is, the total credits are divided by 12 to arrive at the full-time equivalent for graduate students, and by 15 to arrive at the full-time equivalent for undergraduate students.

Student Cost Statistics:

The cost per student, presented below, was derived from a calculation based on the number of full-time equivalent students and the total operating expenses for the years ended June 30, 2006 and 2005:

	<u>2006</u>	<u>2005</u>
Total operating expenses	\$ 770,648,162	\$ 737,305,526 (restated)
Full-time equivalent students	28,394	28,590
Cost Per Student	\$ 27,141	\$ 25,789

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS
SERVICE EFFORTS AND ACCOMPLISHMENTS

June 30, 2006
(Unaudited)

Employment Statistics

	Fall Term 2005			Fall Term 2004		
	<u>Carbondale</u>	<u>Edwardsville</u>	<u>Total</u>	<u>Carbondale</u>	<u>Edwardsville</u>	<u>Total</u>
Faculty	1,564	908	2,472	1,553	859	2,412
Graduate assistants	1,630	512	2,142	1,602	526	2,128
Civil service	2,618	954	3,572	2,556	946	3,502
Administrative and Professional staff	<u>1,000</u>	<u>483</u>	<u>1,483</u>	<u>941</u>	<u>492</u>	<u>1,433</u>
Total employees	<u><u>6,812</u></u>	<u><u>2,857</u></u>	<u><u>9,669</u></u>	<u><u>6,652</u></u>	<u><u>2,823</u></u>	<u><u>9,475</u></u>

	Fall Term 2005			Fall Term 2004		
	<u>Carbondale</u>	<u>Edwardsville</u>	<u>Total</u>	<u>Carbondale</u>	<u>Edwardsville</u>	<u>Total</u>
Full-Time Equivalents						
Graduate Assistants	769	198	967	752	200	952
Faculty	<u>1,419</u>	<u>733</u>	<u>2,152</u>	<u>1,409</u>	<u>703</u>	<u>2,112</u>
Total	<u><u>2,188</u></u>	<u><u>931</u></u>	<u><u>3,119</u></u>	<u><u>2,161</u></u>	<u><u>903</u></u>	<u><u>3,064</u></u>

Source: CC prepared from SIUC's and SIUE's Office of Institutional Research and from information provided by Larry Schilling.

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS
TUITION AND FEE WAIVERS

Year ended June 30, 2006
(Unaudited)

	<u>Number of Recipients</u>	<u>Value of Waivers (000)</u>
Fiscal Year 2006 Undergraduate Tuition and Fee Waivers:		
Carbondale	2,511	\$ 5,815.0
Edwardsville	<u>1,029</u>	<u>2,668.4</u>
Total	<u>3,540</u>	<u>8,483.4</u>
Fiscal Year 2006 Graduate Tuition and Fee Waivers:		
Carbondale	3,507	15,152.2
Edwardsville	1,566	4,713.9
School of Medicine	<u>56</u>	<u>719.4</u>
Total	<u>5,129</u>	<u>20,585.5</u>
Grand Total	<u><u>8,669</u></u>	<u><u>\$ 29,068.9</u></u>

Source: Statistics as reported by Southern Illinois University to the Illinois Board of Higher Education.

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS
TUITION AND FEE WAIVERS - UNDERGRADUATE

Year ended June 30, 2006
(Unaudited)

	Undergraduate Tuition and Fees for Fiscal Year 2006					
	Carbondale Campus		Edwardsville Campus		Total	
	Number of Recipients	Value of Waivers (000)	Number of Recipients	Value of Waivers (000)	Number of Recipients	Value of Waivers (000)
Mandatory waivers:						
Teacher Special Education	-	\$ -	25	\$ 124.9	25	\$ 124.9
General Assembly	100	343.0	39	149.3	139	492.3
ROTC	100	277.6	58	186.4	158	464.0
DCFS	11	27.8	8	19.7	19	47.5
Children of Employees	294	585.1	132	224.6	426	809.7
Senior Citizens	1	1.5	-	-	1	1.5
Veterans Grants & Scholarships	1,003	1,446.6	288	583.3	1,291	2,029.9
Subtotal	1,509	2,681.6	550	1,288.2	2,059	3,969.8
Discretionary waivers:						
Faculty / Administrators	23	27.3	10	28.4	33	55.7
Civil Service	124	165.8	44	54.3	168	220.1
Academic / Other Talent	555	1,158.0	192	556.7	747	1,714.7
Athletic	151	845.6	139	377.5	290	1,223.1
Gender Equity in	-	-	-	-	-	-
Intercollegiate Athletics	103	675.7	82	332.0	185	1,007.7
Foreign Exchange Students	26	210.6	-	-	26	210.6
Foreign Students	2	4.9	-	-	2	4.9
Student Need-Financial Aid	-	-	7	19.9	7	19.9
Cooperating Professionals	10	14.4	-	-	10	14.4
Children of Deceased Employees	8	31.1	5	11.4	13	42.5
Subtotal	1,002	3,133.4	479	1,380.2	1,481	4,513.6
Total	2,511	5,815.0	1,029	2,668.4	3,540	8,483.4

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS
TUITION AND FEE WAIVERS - GRADUATE

Year ended June 30, 2006
(Unaudited)

	Graduate Tuition and Fees for Fiscal Year 2006							
	Carbondale Campus Number of Recipients	Value of Waivers (000)	Edwardsville Campus Number of Recipients	Value of Waivers (000)	School of Medicine Number of Recipients	Value of Waivers (000)	Total Number of Recipients	Value of Waivers (000)
Mandatory waivers:								
Teacher Special Education	-	\$ -	9	\$ 44.0	-	\$ -	9	\$ 44.0
General Assembly	10	53.3	9	127.8	31	506.5	50	687.6
ROTC	5	23.6	-	-	-	-	5	23.6
Children of Employees	1	0.3	2	3.1	-	-	3	3.4
Veterans Grants & Scholarships	-	-	39	73.4	5	29.8	44	103.2
Subtotal	<u>16</u>	<u>77.2</u>	<u>59</u>	<u>248.3</u>	<u>36</u>	<u>536.3</u>	<u>111</u>	<u>861.8</u>
Discretionary waivers:								
Faculty/Administrators	216	411.9	45	68.1	-	-	261	480.0
Civil Service	85	133.5	24	41.0	-	-	109	174.5
Academic/Other Talent	131	433.7	40	182.4	-	-	171	616.1
Athletic	1	5.7	-	-	-	-	1	5.7
Intercollegiate Athletics	1	2.6	-	-	-	-	1	2.6
Out-of-State Students	88	153.4	-	-	-	-	88	153.4
Foreign Students	7	19.6	-	-	-	-	7	19.6
Student Need-Financial Aid	-	-	1	3.4	20	183.1	21	186.5
Cooperating Professionals	282	562.9	470	523.9	-	-	752	1,086.8
Research Assistants	924	4,611.0	83	330.6	-	-	1,007	4,941.6
Teaching Assistants	1,101	5,821.4	218	926.8	-	-	1,319	6,748.2
Other Assistants	370	1,666.2	509	2,287.2	-	-	879	3,953.4
Interinstitutional/Related Agencies	-	-	12	34.2	-	-	12	34.2
Children of Deceased Employees	-	-	2	1.1	-	-	2	1.1
Contract/Training Grants	147	546.0	103	66.9	-	-	250	612.9
Fellowships	138	707.1	-	-	-	-	138	707.1
Subtotal	<u>3,491</u>	<u>15,075.0</u>	<u>1,507</u>	<u>4,465.6</u>	<u>20</u>	<u>183.1</u>	<u>5,018</u>	<u>19,723.7</u>
Total	<u>3,507</u>	<u>\$15,152.2</u>	<u>1,566</u>	<u>\$4,713.9</u>	<u>56</u>	<u>\$ 719.4</u>	<u>5,129</u>	<u>\$ 20,585.5</u>

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS - CONTINUED
CAPITAL CAMPAIGN SUPPORT GRANTS

For the year ended June 30, 2006
(unaudited)

According to the information provided by the University, the following is a description of the Capital Campaign Support Grants involving the University:

<u>Project Number</u>	<u>Project Description</u>	<u>Award Amount</u>	<u>Expenditures</u>	<u>Balances Lapsed</u>	<u>Reappropriated</u>
0141-664-01-6600-0023	Equipment - Altgeld Hall	\$ 687,542	\$ 672,311	\$ 15,231	\$ 15,231
0141-664-06-6600-0121	Digitalization infrastructure - Carbondale	<u>28,497</u>	-	<u>28,497 (1)</u>	-
		<u>\$ 716,039</u>	<u>\$ 672,311</u>	<u>\$ 43,728</u>	<u>\$ 15,231</u>

(1) Vouchers totaling \$28,496.34 were reimbursed through court of claims and not reflected on state reports - amount should not have been re-appropriated, it was not reappropriated in FY07.

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ANALYSIS OF OPERATIONS
BOOKSTORE
(unaudited)

CARBONDALE

The Carbondale campus is engaged in an agreement with an outside vendor for their bookstore services. The contract term is from May 2, 2001 through May 31, 2006 with option for an additional two years. The bookstore had annual gross sales of \$4,400,798 in fiscal year 2006. The University received \$382,487 in commissions from bookstore operations. The terms of the commission are stated below.

- The outside vendor will pay the Carbondale campus for whichever amount is greater between
 - An annual commission of 9% of all gross revenues up to \$3,500,000.
 - 10% of all gross revenue between \$3,500,000 and \$5,000,000.
 - 11% of all gross revenue over \$5,000,000.

Or

- A guaranteed annual payment of \$250,000.

Exclusive rights to sell textbooks on the SIUC campus are given to the vendor. However, the vendor has competition of a nearby bookstore located off-campus.

EDWARDSVILLE

The Edwardsville campus rents textbooks to its students. The bookstore had annual gross sales of \$1,800,807 in fiscal year 2006.

State of Illinois
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ANALYSIS OF OPERATIONS
HURRICANE KATRINA RELIEF EFFORTS
(unaudited)

The following tables represent actual out of pocket expenses incurred by the University related to relief efforts for the victims of Hurricane Katrina:

CARBONDALE

Tuition for displaced students	\$	39,849
Salaries of employees volunteering in Gulf Coast		828
Police Officer salaries		19,414
School of Medicine donation		6,463
Mr. Lionel Antoine Fund Drive		<u>6,089</u>
Subtotal		72,643
Less: Amounts reimbursed		
IEMA reimbursement for police		<u>19,414</u>
Net cost	\$	<u><u>53,229</u></u>

EDWARDSVILLE

SIUE Foundation donation	\$	7,074
Tuition for displaced students		25,766
Police Officer salaries		<u>12,456</u>
Subtotal		45,296
Less: Amounts reimbursed		
SIUEF Fund Drive Amount		7,074
IEMA reimbursement for police		<u>12,456</u>
Net cost	\$	<u><u>25,766</u></u>

In addition to the above out of pocket expenses, the Carbondale campus also made contributions to the relief effort that did not involve monetary payments. SIUC opened its student center to the victims of Hurricane Katrina and loaned five laptop computers to the American National Red Cross for use in coordination of relief efforts.