



Crowe Chizek and Company LLC
Member Horwath International

**STATE OF ILLINOIS
SOUTHERN ILLINOIS UNIVERSITY**

**SUPPLEMENTARY INFORMATION
FOR STATE COMPLIANCE PURPOSES
AND REPORT OF INDEPENDENT AUDITORS**

For the year ended June 30, 2007

Performed as Special Assistant
Auditors for the Auditor General,
State of Illinois

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RELATED REPORTS PUBLISHED UNDER SEPARATE COVERS

THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED JUNE 30, 2007 FOR

- Southern Illinois University
- Housing and Auxiliary Facilities System
- Medical Facilities System

REPORT ON COMPLIANCE EXAMINATION (In accordance with the Single Audit Act
and OMB Circular A - 133) FOR THE YEAR ENDED JUNE 30, 2007, INCLUDING
FINDINGS, RECOMMENDATIONS AND UNIVERSITY RESPONSES AND SCHEDULES

SUPPLEMENTARY INFORMATION FOR STATE COMPLIANCE PURPOSES

SUMMARY

Supplementary Information for State Compliance Purposes presented in this section of the report includes the following:

- Fiscal Schedules and Analysis

- Schedule of Appropriations, Expenditures and Lapsed Balances – Budgetary Basis

- Comparative Schedule of Appropriations, Expenditures and Lapsed Balances –

- Budgetary Basis

- Schedule of Income Fund Revenues and Expenditures

- Schedule of Cash and Investments – By Depository

- Schedule of Changes in Property and Equipment

- Explanation of Significant Variations in Expenses

- Explanation of Significant Variations in Revenues

- Significant Lapse Period Expenditures

- Explanation of Significant Variations in Assets and Liabilities

- Analysis of Significant Account Balances

- Analysis of Indirect Cost Recoveries

- Indirect cost Recovery Entity Financial Schedules

- Special Data Requirements for University Audits

- Summary of Funds Provided by the Southern Illinois University

- Foundations to Southern Illinois University

- Calculation of Indirect Cost Carryforward

- Identification and Description of Entities and Auxiliary Enterprises

- Financial Schedules for Entities and Auxiliary Enterprises

- Calculation of Current Excess Funds

- Revenue Bond Fee Financial Schedules

- Analysis of Operations

- University Functions and Planning Program

- Trend Analysis of Compensated Absences (unaudited)

- Credit Hour Productivity (unaudited)

- Classroom Utilization Statistics (unaudited)

- Emergency Purchases (unaudited)

- Service Efforts and Accomplishments (unaudited)

- Tuition and Fee Waivers (unaudited)

- Capital Campaign Support Grants (unaudited)

- Analysis of Bookstore Operations (unaudited)

The auditors' report that covers the Supplementary Information for State Compliance Purposes states that it has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in the auditors' opinion, except for that portion marked "unaudited", on which they express no opinion, and except for the effects on the financial schedules for entities and auxiliary enterprises of not reporting accumulated depreciation and depreciation expense on capital assets, it is stated fairly, in all material respects, in relation to the basic financial statements taken as a whole.



Crowe Chizek and Company LLC
Member Horwath International

Independent Auditors' Report on Supplementary Information For State Compliance Purposes

Honorable William G. Holland
Auditor General, State of Illinois

As Special Assistant Auditors for the Auditor General, we have audited the basic financial statements of Southern Illinois University and its aggregate discretely presented component units, collectively a component unit of the State of Illinois, as of and for the year ended June 30, 2007, and have issued our report thereon dated February 28, 2008 (issued under separate cover). The accompanying supplementary information, as listed in the table of contents as Supplementary Information for State Compliance Purposes, is presented for purposes of additional analysis and is not a required part of the basic financial statements of Southern Illinois University. Such information, except for that portion marked "unaudited" on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, except for the effects on the financial schedules for entities and auxiliary enterprises of not reporting accumulated depreciation and depreciation expense on capital assets, such information is fairly stated, in all material respects in relation to the basic financial statements taken as whole. We have previously audited, in accordance with auditing standards generally accepted in the United States of America, Southern Illinois University's 2006 basic financial statements. In our report dated November 10, 2006 we expressed an unqualified opinion on the respective financial statements of Southern Illinois University and its aggregate discretely presented component units. In our opinion, the 2006 Supplementary Information for State Compliance Purposes, except for the portion marked "unaudited", is fairly stated, in all material respects, in relation to the 2006 basic financial statements taken as a whole. Other auditors have previously audited, in accordance with auditing standards generally accepted in the United States of America, Southern Illinois University's 2005 basic financial statements. In their report dated November 1, 2005, they expressed an unqualified opinion on the respective financial statements of Southern Illinois University and its aggregate discretely presented component units. In their opinion, the 2005 Supplementary Information for State Compliance Purposes, except for the portion marked "unaudited", is fairly stated, in all material respects, in relation to the 2005 basic financial statements taken as a whole.

The supplementary financial information referred to above includes only the financial activities of Southern Illinois University, the primary unit. Financial activities of University Related Organizations are not included.

The report is intended solely for the information and use of the Auditor General, the General Assembly, the Legislative Audit Commission, the Governor, and University Board of Trustees and management, and is not intended to be and should not be used by anyone other than these specified parties.


Crowe Chizek and Company LLC

Oak Brook, Illinois
February 28, 2008

State of Illinois
Southern Illinois University

SCHEDULE OF APPROPRIATIONS, EXPENDITURES AND
LAPSED BALANCES - BUDGETARY BASIS

Fourteen months ended August 31, 2007

	Fiscal Year		Twelve-Month		Lapse Period		Fourteen-Month		Balances	
	Appropriations	Expenditures	Expenditures	Expenditures	Expenditures	Expenditures	Lapsed	Reappropriated	Lapsed	Reappropriated
State General Revenue Fund	\$ 195,064,900	\$ 195,064,900	\$ -	\$ 195,064,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Personal services	3,662,100	3,662,100	-	3,662,100	-	-	-	-	-	-
Group insurance	53,600	53,600	-	53,600	-	-	-	-	-	-
Travel	2,458,700	2,458,700	-	2,458,700	-	-	-	-	-	-
Equipment	1,486,000	1,486,000	-	1,486,000	-	-	-	-	-	-
Commodities	12,345,000	12,345,000	-	12,345,000	-	-	-	-	-	-
Contractual services	355,500	355,500	-	355,500	-	-	-	-	-	-
Awards and grants	633,100	633,100	-	633,100	-	-	-	-	-	-
Operation of automotive equipment	1,774,900	1,774,900	-	1,774,900	-	-	-	-	-	-
Telecommunications	2,343,400	2,343,400	-	2,343,400	-	-	-	-	-	-
Social Security - Medicare	1,070,000	1,070,000	-	1,070,000	-	-	-	-	-	-
Presidential Scholarship Fund	262,000	262,000	-	262,000	-	-	-	-	-	-
Touch of Nature Cabins	1,200,000	839,988	360,012	1,200,000	-	-	-	-	-	-
School of Medicine Lab	250,000	233,533	6,102	239,635	-	-	10,365	-	-	-
Vince Demuzio Govt. Internship	200,000	191,818	8,182	200,000	-	-	-	-	-	-
Special Services (TRIO) Program										
Total State General Revenue Fund	\$ 223,159,200	\$ 222,774,539	\$ 374,296	\$ 223,148,835	\$ 10,365	\$ -	\$ 10,365	\$ -	\$ -	\$ -
Fiscal Year 2007 (Public Act 94-0798)										

Note: This schedule has been prepared from University records and reconciled to the State Comptroller's records.

State of Illinois
Southern Illinois University

SCHEDULE OF APPROPRIATIONS, EXPENDITURES AND
LAPSED BALANCES - BUDGETARY BASIS - CONTINUED

Fourteen months ended August 31, 2007

	Fiscal Year		Lapse Period		Fourteen-Month		Balances	
	Appropriations	Expenditures	Expenditures	Expenditures	Expenditures	Lapsed	Reappropriated	
State Capital Development Fund								
Appropriation 0141-664-01-6600-0023								
Permanent improvements	\$ 15,232	\$ 15,231	\$ -	\$ 15,231	\$ 15,231	\$ 1	\$ -	
Total State Capital Development Fund	\$ 15,232	\$ 15,231	\$ -	\$ 15,231	\$ 15,231	\$ 1	\$ -	
Fiscal Year 2007								

Note: This schedule has been prepared from University records and reconciled to the State Comptroller's records.

State of Illinois
Southern Illinois University

COMPARATIVE SCHEDULE OF APPROPRIATIONS,
EXPENDITURES AND LAPSED BALANCES - BUDGETARY BASIS

Fourteen months ended August 31, 2007, 2006, and 2005

	<u>2007</u>	<u>Fiscal Year</u> <u>2006</u>	<u>2005</u>
General Revenue Fund:			
Appropriations (net after transfers)	\$ 223,159,200	\$ 217,653,700	\$ 217,428,700
Expenditures:			
Personal services	195,064,900	191,968,400	190,518,500
Group insurance	3,662,100	3,698,300	3,698,300
Travel	53,600	53,600	57,189
Equipment	2,458,700	2,455,900	5,078,407
Commodities	1,486,000	1,477,400	907,354
Contractual services	12,345,000	12,566,700	11,770,500
Awards and grants	355,500	155,500	555,500
Operation of automotive equipment	633,100	657,200	226,800
Telecommunications	1,774,900	1,854,800	1,445,100
Southern Illinois Collegiate Common Market	-	-	-
Social Security - Medicare	2,343,400	2,315,895	2,444,398
Permanent improvements	-	-	-
Refunds	-	-	-
Regional Cancer Center - School of Medicine	-	-	-
Teacher Quality Enhancement-Edwardville	-	-	250,000
Teacher Quality Enhancement-Carbondale	-	-	249,966
Public policy institute	-	-	223,712
Presidential Scholarship Fund	1,070,000	-	-
Touch of Nature Cabins	262,000	-	-
School of Medicine Lab	1,200,000	-	-
Vince Demuzio Govt. Internship	239,635	194,095	-
Special Services (TRIO) Program	200,000	200,000	-
	<u>223,148,835</u>	<u>217,597,790</u>	<u>217,425,726</u>
Lapsed balances	<u>\$ 10,365</u>	<u>\$ 55,910</u>	<u>\$ 2,974</u>
State Capital Development Fund			
Appropriations (net after transfers)	\$ 15,232	\$ 716,039	\$ 829,094
Expenditures - Permanent Improvements			
Appropriation 0141-664-01-6600-0020	-	-	-
Appropriation 0141-664-01-6600-0121	-	-	-
Appropriation 0141-664-01-6600-0021	-	-	-
Appropriation 0141-664-01-6600-0022	-	-	596
Appropriation 0141-664-01-6600-0023	15,231	672,311	112,458
Appropriation 0141-664-01-6600-0122	-	-	-
	<u>15,231</u>	<u>672,311</u>	<u>113,054</u>
Lapsed balances / re-appropriated	<u>\$ 1</u>	<u>\$ 43,728</u>	<u>\$ 716,040</u>
Totals:			
Appropriations (net after transfers)	\$ 223,174,432	\$ 218,369,739	\$ 218,257,794
Expenditures	<u>223,164,066</u>	<u>218,270,101</u>	<u>217,538,780</u>
Lapsed balances	<u>\$ 10,366</u>	<u>\$ 99,638</u>	<u>\$ 719,014</u>

State of Illinois
Southern Illinois University at Carbondale

SCHEDULE OF INCOME FUND REVENUES AND EXPENDITURES

Year ended June 30, 2007

REVENUES:

Student tuition and fees	\$ 103,673,512	(1)
Sales and services	24,964	
Investment income	<u>686,685</u>	
 Total revenues	 <u>104,385,161</u>	

EXPENDITURES:

Personal services	53,652,082	
Group insurance	375,944	
Travel	2,220,967	
Equipment	6,602,753	
Commodities	3,894,242	
Contractual services	20,525,726	
Operation of automotive equipment	388,931	
Telecommunications	577,811	
Awards and grants	5,661,232	
Social security	1,158,131	
Permanent improvements	741,860	
Refunds	522	
Scholarships, fellowships, and waivers	6,197,770	(1)
Bad debt expense	2,044,855	
Transfers	<u>125,785</u>	
 Total expenditures	 <u>104,168,611</u>	
 Excess of revenues over expenditures	 <u>\$ 216,550</u>	

(1) Includes tuition waivers equal to scholarships, fellowships and waivers expense and net of scholarship allowances of \$17,095,163.

State of Illinois
Southern Illinois University at Edwardsville

SCHEDULE OF INCOME FUND REVENUES AND EXPENDITURES

Year ended June 30, 2007

Revenues:	
Student tuition and fees	\$ 56,087,332 (1)
Sales and services	166,641
Investment income	980,305
Total revenues	<u>57,234,278</u>
Expenditures:	
Personal services	32,024,396
Travel	859,489
Equipment	3,429,060
Commodities	1,868,175
Contractual services	10,226,439
Operation of automotive equipment	128,568
Telecommunication	303,775
Awards and grants	1,022,635
Permanent improvements	1,008,162
Social security	832,763
Scholarships and fellowships	362,335
Bad debt expense	240,925
Unemployment compensation	47,590
Transfers	405,133
Total expenditures	<u>52,759,445</u>
Excess of revenues over expenditures	<u>\$ 4,474,833</u>

(1) Includes tuition waivers equal to scholarship and fellowship expense and net of scholarship allowances of \$8,046,629

State of Illinois
Southern Illinois University at Edwardsville

SCHEDULE OF CASH AND INVESTMENTS - BY DEPOSITORY

June 30, 2007

Held by:

Old National Bank of Carbondale	\$ 227,531
Illinois National Bank	130,348
JP Morgan	86,700,140
The Bank of Carbondale	42,374
US Bank	120,800,496
Regions Bank	237,951
LaSalle National Bank	10,484,280
First Bankers Trust - Quincy	1,000
First National Bank - Decatur	1,000
The Bank of Edwardsville	<u>2,838,430</u>
 Total at June 30, 2007	 <u>\$ 221,463,550</u>

Western Asset Management manages a portion of the University's operational funds, and JP Morgan keeps custody of these funds and assists in the accounting and reporting functions related to these investments. The funds are allocated into a Short Maturity Portfolio and an Intermediate Maturity Portfolio. The funds are invested in accordance with Illinois Compiled Statutes and Board policy, which authorize the University to invest in obligations of the U.S. Treasury, agencies, and instrumentalities; bank and savings and loan time deposits; corporate bonds, stocks, and commercial paper; repurchase agreements; and mutual funds.

State of Illinois
Southern Illinois University

SCHEDULE OF CHANGES IN PROPERTY AND EQUIPMENT

For the year ended June 30, 2007

	Beginning Balance	Additions	Deletions	Transfers	Ending Balance
Capital assets not being depreciated:					
Land	\$ 21,519,811	\$ 356,742	-	3,000	\$ 21,879,553
Nondepreciable historical treasures and works of art	6,208,241	11,900	-	-	6,220,141
Construction in progress	49,685,832	85,380,909	614,306	(34,254,416)	100,198,019
Total capital assets not being depreciated	<u>77,413,884</u>	<u>85,749,551</u>	<u>614,306</u>	<u>(34,251,416)</u>	<u>128,297,713</u>
Capital assets being depreciated:					
Site improvements	43,074,962	444,570	3,200	544,223	44,060,555
Buildings	706,685,664	2,477,171	-	36,328,070	745,490,905
Equipment	281,058,035	16,546,239	6,263,283	507,509	291,848,500
Infrastructure	8,607,727	-	-	-	8,607,727
Total capital assets being depreciated	<u>1,039,426,388</u>	<u>19,467,980</u>	<u>6,266,483</u>	<u>37,379,802</u>	<u>1,090,007,687</u>
Less accumulated depreciation for:					
Site improvements	31,140,245	1,127,245	-	-	32,267,490
Buildings	354,340,455	16,383,763	-	-	370,724,218
Equipment	221,765,778	17,293,071	4,856,236	-	234,202,613
Infrastructure	8,440,482	154,379	-	-	8,594,861
Total accumulated depreciation	<u>615,686,960</u>	<u>34,958,458</u>	<u>4,856,236</u>	<u>-</u>	<u>645,789,182</u>
Capital assets, net	<u>\$ 501,153,312</u>	<u>\$ 70,259,073</u>	<u>\$ 2,024,553</u>	<u>\$ 3,128,386</u>	<u>\$ 572,516,218</u>

NOTE: Information regarding the transfers column can be found on page 23

State of Illinois
Southern Illinois University

EXPLANATION OF SIGNIFICANT VARIATIONS IN EXPENSES

Year ended June 30, 2007

The following explains variations in expenses in excess of 10% and \$1,500,000 between fiscal years 2007 and 2006.

	Fiscal Year <u>2007</u>	Fiscal Year <u>2006</u>	<u>Difference</u>
Nonoperating Expenses:			
Interest on Capital Asset Related Debt	\$ 9,302,595	\$ 7,603,103	\$ 1,699,492

The increase in expenditures is primarily due to the increase in debt service requirements related to the Housing and Auxiliary Facilities System.

State of Illinois
Southern Illinois University

EXPLANATION OF SIGNIFICANT VARIATIONS IN REVENUES

Year ended June 30, 2007

The following explains variations in revenues in excess of 10% and \$1,500,000 between fiscal years 2007 and 2006.

Operating revenues:

	Fiscal Year <u>2007</u>	Fiscal Year <u>2006</u>	<u>Difference</u>
Tuition and Fees	\$ 182,140,804	\$ 156,557,921	\$ 25,582,883

The increase is primarily related to increases in student fees and tuition for both the Carbondale and Edwardsville campuses. Student fees increased 30.6% at Carbondale and 37.4% at Edwardsville. The rate increases are primarily due to two new mandatory student fees at each campus, an information technology fee and a student service building fee. Also, tuition rates increased 9.4% on both the Carbondale and Edwardsville campuses.

	Fiscal Year <u>2007</u>	Fiscal Year <u>2006</u>	<u>Difference</u>
Private Grants and Contracts	\$ 18,042,722	\$ 25,712,969	\$ (7,670,247)

The decrease is primarily due to a reduction of \$6.2 million in funding from Commonwealth Edison related to clean coal research on the Carbondale campus. Also, various School of Medicine programs experienced a decrease in funding totaling \$768,000.

	Fiscal Year <u>2007</u>	Fiscal Year <u>2006</u>	<u>Difference</u>
Physicians and Surgeons Plan	\$ 39,342,615	\$ 35,410,494	\$ 3,932,121

The increase is related to increased clinical activities and an increase in providers and charges at the School of Medicine.

State of Illinois
Southern Illinois University

EXPLANATION OF SIGNIFICANT VARIATIONS IN REVENUES – CONTINUED

Year ended June 30, 2007

Nonoperating revenues:

	Fiscal Year <u>2007</u>	Fiscal Year <u>2006</u>	<u>Difference</u>
Investment Income	\$ 12,836,874	\$ 6,547,904	\$ 6,288,970

The increase in investment income is primarily related to three factors. First, because of a larger investment base and a more favorable market in Fiscal Year 2007, interest earnings on the University's externally managed investment pool increased \$1.2 million. Secondly, investment income related to investments held for Revenue Bond Projects increased \$1.4 million resulting from earnings on investments which were purchased late in Fiscal Year 2006 for the 2006A Revenue Bond Project. Lastly, the change in unrealized gains and losses from Fiscal Year 2006 to Fiscal Year 2007 resulted in an increase in investment income of \$3.3 million.

	Fiscal Year <u>2007</u>	Fiscal Year <u>2006</u>	<u>Difference</u>
Payments of Behalf of the University	\$ 106,525,874	\$ 94,771,410	\$ 11,754,464

The increase is related to payments on behalf of the University from the State Universities Retirement System (SURS) and Central Management Services(CMS). Payments from SURS increased \$8.1 million from the previous year, which was underfunded by the state due to a "pension holiday." Also, payments from CMS for health, dental, and life insurance increased by \$3.6 million.

	Fiscal Year <u>2007</u>	Fiscal Year <u>2006</u>	<u>Difference</u>
Capital State Appropriations	\$ 28,666,554	\$ 8,537,781	\$ 20,128,773

The increase is primarily related to three projects funded by the Capital Development Board. On the Carbondale campus, funding for the Morris Library project increased \$13.3 million. At the School of Medicine, funding for the Cancer Research Center and the Consolidated Laboratory increased \$6.6 million and \$483,000, respectively.

	Fiscal Year <u>2007</u>	Fiscal Year <u>2006</u>	<u>Difference</u>
Capital Grants and Gifts	\$ 3,819,043	\$ 143,210	\$ 3,675,833

The increase is related to the \$3.1 million gift of the Troutt-Wittmann Center on the Carbondale campus for the athletics department. Also, at Edwardsville, funding for the ethanol facility increased \$450,000.

State of Illinois
Southern Illinois University

Significant Lapse Period Expenditures

Fourteen months ended August 31, 2007

	Lapse Period Expenditures		Fourteen Month Expenditures		Percentage lapse to Fourteen Month
	General Revenue	Total	General Revenue	Total	
Personal services	\$ -	\$ -	\$ 195,064,900	\$ 195,064,900	0.0% *
Group insurance	-	-	3,662,100	3,662,100	0.0% *
Travel	-	-	53,600	53,600	0.0% *
Equipment	-	-	2,458,700	2,458,700	0.0% *
Commodities	-	-	1,486,000	1,486,000	0.0% *
Contractual services	-	-	12,345,000	12,345,000	0.0% *
Awards and grants	-	-	355,500	355,500	0.0% *
Operation of automotive equipment	-	-	633,100	633,100	0.0% *
Telecommunications	-	-	1,774,900	1,774,900	0.0% *
Vince Demuzio Govt. Internship	6,102	6,102	239,635	239,635	2.5% *
Presidential Scholarship Fund	-	-	1,070,000	1,070,000	0.0% *
Touch of Nature Cabins	-	-	262,000	262,000	0.0% *
Special Services (TRIO) Program	8,182	8,182	200,000	200,000	4.1% *
School of Medicine Lab	360,012	360,012	1,200,000	1,200,000	30.0% *
Social Security - Medicare	-	-	2,343,400	2,343,400	0.0% *
	<u>\$ 374,296</u>	<u>\$ 374,296</u>	<u>\$ 223,148,835</u>	<u>\$ 223,148,835</u>	<u>0.2%</u>

The changes above indicated by an asterisk (*) are either minor in nature or those expected in the normal course of business.

State of Illinois
Southern Illinois University

EXPLANATION OF SIGNIFICANT VARIATIONS IN ASSETS AND LIABILITIES

June 30, 2007

Following are the changes in assets and liabilities between June 30, 2007, and June 30, 2006, that involved increases or decreases of at least 10% and \$1,500,000 or more.

	Fiscal Year <u>2007</u>	Fiscal Year <u>2006</u>	<u>Difference</u>
Short Term Investments	\$ 40,369,884	\$ 78,679,414	\$ (38,309,530)
Long Term Investments	\$ 73,247,083	\$ 81,131,007	\$ (7,883,924)

The decrease in overall investment balances is primarily related to maturities of investments between Fiscal Year 2006 and Fiscal Year 2007 that were held for multiple projects throughout the University offset by an increase in externally managed pooled investments. Investment balances related to Housing and Auxiliary Facilities Systems decreased \$35.3 million. Investments related to the Medical Facilities System decreased \$6.7 million while investments related to issues of Certificates of Participation decreased \$8 million. However, there was an increase in the externally managed investment pool of \$4.4 million.

	Fiscal Year <u>2007</u>	Fiscal Year <u>2006</u>	<u>Difference</u>
Accounts Receivable	\$ 35,742,540	\$ 29,845,153	\$ 5,897,387

The increase is primarily due to activity on the Edwardsville campus. Accounts Receivable for the ethanol project increased \$2.5 million. Also, Illinois Student Assistance Commission receivables increased \$3.6 million due to a payment that was not received until August. In the prior Fiscal Year, the comparable payment was received prior to June 30, 2006.

	Fiscal Year <u>2007</u>	Fiscal Year <u>2006</u>	<u>Difference</u>
Due From Related Organizations	\$ 2,524,941	\$ 5,337,180	\$ (2,812,239)

The decrease is related to the timing of payments due to the University from Physicians and Surgeons. The University receives a portion of Physicians and Surgeons professional income for providing support services in accordance with the master agreement. At the end of Fiscal Year 2006, Physicians and Surgeons owed the University \$5 million while at the end of Fiscal Year 2007 the amount owed was only \$2.3 million.

State of Illinois
Southern Illinois University

EXPLANATION OF SIGNIFICANT VARIATIONS IN ASSETS AND LIABILITIES -
CONTINUED

June 30, 2007

	Fiscal Year <u>2007</u>	Fiscal Year <u>2006</u>	<u>Difference</u>
Capital Assets	\$ 572,516,218	\$ 501,153,312	\$ 71,362,906

The increase in capital assets is due to renovation projects and new construction. At Carbondale, projects including Morris Library renovations, Wall and Grand apartments, East Campus and the Student Information System totaled \$37.4 million. At the School of Medicine, construction and renovations related to the Cancer Research Center and Energy Conservation Measures totaled \$10.7 million. Also, at Edwardsville, new construction related to Evergreen Hall and its adjoining parking lot totaled over \$23 million.

	Fiscal Year <u>2007</u>	Fiscal Year <u>2006</u>	<u>Difference</u>
Accounts Payable	\$ 22,692,377	\$ 26,711,556	\$ 4,019,179

The decrease is primarily related to the timing of payments related to projects on the Carbondale campus. Payables related to the implementation of the new Student Information System decreased \$1.8 million from Fiscal Year 2006 to 2007. Payables related to construction projects on the Carbondale campus decreased \$2 million.

	Fiscal Year <u>2007</u>	Fiscal Year <u>2006</u>	<u>Difference</u>
Deposits Held for University Related Organizations	\$ 13,346,452	\$ 16,469,173	\$ (3,122,721)

The decrease is primarily due to the cash balance of the Physicians and Surgeons agency account.

	Fiscal Year <u>2007</u>	Fiscal Year <u>2006</u>	<u>Difference</u>
Deferred Revenue	\$ 47,554,520	\$ 40,320,530	\$ 7,233,990

The decrease is related to Grants and Contracts on both the Carbondale and Edwardsville campuses. At Carbondale, deferred revenue related to Illinois Clean Coal Institute grants for coal research increased \$3.2 million. At Edwardsville, grants related to ethanol research increased \$4 million.

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
CASH AND CASH EQUIVALENTS AND INVESTMENTS
JUNE 30, 2007 AND 2006

The University has pooled its operating cash and investments to provide for efficiencies and economies in their management. Proceeds related to revenue bonds and certificate of participation financing activities are pooled to the extent allowed under covenants. Investment income earned on the operating cash and investments, including realized gains and losses resulting from the sale or other disposition of investments, is distributed on a quarterly basis to the pooled participants based upon their respective average balances over the prior three-month period.

Investments are reported at fair value. The fair value is determined to be the amount, usually quoted market prices, at which financial instruments could be exchanged in a current transaction between willing partners. The investment with the Public Treasurer's Investment Pool (The Illinois Funds) is at fair value, which is the same value as the pool shares. Also, certain money market investments having a remaining maturity of one year or less at time of purchase and non-negotiable certificates of deposit with redemption terms that do not consider market rates are carried at amortized cost. The calculation of realized gain is independent of the calculation of the net increase in the fair value of investments.

At June 30, 2007, all balances related to the deposits of the University were covered by federal depository insurance or collateral held by an agent in the University's name.

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
INVESTMENTS AND ACCRUED INVESTMENT INCOME
JUNE 30, 2007 AND 2006

The University's investment balances at June 30, 2007 and 2006 were held as follows:

	<u>2007</u> Carrying Amount		<u>2006</u> Carrying Amount
U.S. Treasuries	\$ 22,573,483	\$	39,783,203
U.S. Agencies	90,999,184		118,920,588
The Illinois Funds	104,063,828		97,193,335
Common Stock	<u>44,300</u>		<u>44,300</u>
Total Investments	<u>\$ 217,680,795</u>	\$	<u>255,941,426</u>

Refer to Notes to Financial Statements in the Southern Illinois University *Annual Financial Report* for the year ended June 30, 2007, for additional information relating to investments.

The University accounts for investment income on the accrual basis. Investment income earned on the operating cash and investments, including realized gains and losses resulting from the sale or other disposition of investments, is distributed on a quarterly basis to the pooled participants based upon their respective average balances over the prior three-month period.

Accrued investment income, by fund, at June 30, 2007 and 2006 was as follows:

	<u>2007</u>		<u>2006</u>
Income fund	\$ 1,732,343	\$	1,837,856
General operating	3,396,985		375,557
Auxiliary enterprises	656,497		369,799
Restricted	1,549,356		695,834
Loan Funds	166,170		135,802
Plant Funds	5,030,835		2,965,315
Other funds	<u>304,689</u>		<u>167,741</u>
Total	<u>\$ 12,836,875</u>	\$	<u>6,547,904</u>

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
ACCOUNTS AND NOTES RECEIVABLE
JUNE 30, 2007 AND 2006

	2007	2006
Accounts receivable		
Student tuition and fees	\$ 17,543,175	\$ 12,140,038
Auxiliary enterprises	6,083,169	5,537,684
General operating	6,444,516	6,970,578
Grants and contracts	17,508,243	13,689,270
Student loans	15,358	-
Plant	-	145,985
Other accounts receivable	405,432	640,741
	47,999,893	39,124,296
Less: Allowance for doubtful accounts	(12,257,353)	(9,279,143)
 Total accounts receivable, net	 \$ 35,742,540	 \$ 29,845,153
 Notes receivable		
Loan Funds:		
Carbondale campus	\$ 18,948,119	\$ 18,209,176
Edwardsville campus	2,386,017	2,512,125
Plant Funds		
Carbondale campus	175,832	186,478
Total notes receivable	21,509,968	20,907,779
 Allowance for doubtful notes:		
Carbondale campus	1,367,507	1,453,312
Edwardsville campus	572,255	620,108
Total allowance for doubtful accounts	1,939,762	2,073,420
 Total notes receivable, net	 \$ 19,570,206	 \$ 18,834,359

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
ACCOUNTS RECEIVABLE
STUDENT TUITION RECEIVABLE
JUNE 30, 2007 AND 2006

	June 30, 2007		
	Total	Carbondale Campus	Edwardsville Campus
Student tuition receivable			
Current - 30 days	\$ 2,483,020	\$ 2,035,810	\$ 447,210
31 - 180 days	8,654,279	4,729,552	3,924,727
181 - 365 days	1,473,124	1,044,817	428,307
Over 365 days	4,932,752	4,248,260	684,492
Total student tuition receivable	17,543,175	12,058,439	5,484,736
Allowance for doubtful accounts	(6,199,213)	(5,313,847)	(885,366)
Student tuition receivable, net	<u>\$ 11,343,962</u>	<u>\$ 6,744,592</u>	<u>\$ 4,599,370</u>

	June 30, 2006		
	Total	Carbondale Campus	Edwardsville Campus
Student tuition receivable			
Current - 30 days	\$ 2,242,526	\$ 1,835,582	\$ 406,944
31 - 180 days	5,529,990	4,392,026	1,137,964
181 - 365 days	1,380,502	942,421	438,081
Over 365 days	2,987,020	2,397,188	589,832
Total student tuition receivable	12,140,038	9,567,217	2,572,821
Allowance for doubtful accounts	(4,009,701)	(3,316,774)	(692,927)
Student tuition receivable, net	<u>\$ 8,130,337</u>	<u>\$ 6,250,443</u>	<u>\$ 1,879,894</u>

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
ACCOUNTS RECEIVABLE
GRANTS AND CONTRACTS
JUNE 30, 2007 AND 2006

	June 30, 2007			
	Total	University Administration	Carbondale Campus	Edwardsville Campus
Grants and contracts				
Federal government	\$ 3,073,765	\$ -	\$ 2,004,815	\$ 1,068,950
State of Illinois	11,053,956	-	7,793,855	3,260,101
Other government	1,288,794	-	1,288,794	-
Private	2,091,728	20,000	1,865,395	206,333
Total grants and contracts	\$ 17,508,243	\$ 20,000	\$ 12,952,859	\$ 4,535,384

These accounts consist of receivables for work performed under grant and contract activity.

	June 30, 2006			
	Total	University Administration	Carbondale Campus	Edwardsville Campus
Grants and contracts				
Federal government	\$ 3,405,518	\$ -	\$ 2,235,641	\$ 1,169,877
State of Illinois	6,467,475	10,263	5,623,739	833,473
Other government	1,733,263	-	1,733,263	-
Private	2,083,014	-	1,747,897	335,117
Total grants and contracts	\$ 13,689,270	\$ 10,263	\$ 11,340,540	\$ 2,338,467

These accounts consist of receivables for work performed under grant and contract activity.

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
ACCOUNTS AND NOTES RECEIVABLE
NOTES RECEIVABLE - LOAN FUNDS
JUNE 30, 2007 AND 2006

	June 30, 2007		
	Total	Carbondale Campus	Edwardsville Campus
<u>Age</u>			
Not in repayment status/current billing	\$ 19,268,758	\$ 17,124,237	\$ 2,144,521
Under 240 days	761,717	706,904	54,813
Over 240 days	1,303,661	1,116,978	186,683
Total notes receivable - loan funds	21,334,136	18,948,119	2,386,017
Allowance for doubtful notes	(1,939,762)	(1,367,507)	(572,255)
Notes receivable - loan funds, net	\$ 19,394,374	\$ 17,580,612	\$ 1,813,762
	June 30, 2006		
	Total	Carbondale Campus	Edwardsville Campus
<u>Age</u>			
Not in repayment status/current billing	\$ 18,595,964	\$ 16,379,170	\$ 2,216,794
Under 240 days	677,294	590,087	87,207
Over 240 days	1,448,043	1,239,918	208,125
Total notes receivable - loan funds	20,721,301	18,209,175	2,512,126
Allowance for doubtful notes	(2,073,420)	(1,453,311)	(620,109)
Notes receivable - loan funds, net	\$ 18,647,881	\$ 16,755,864	\$ 1,892,017

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
CAPITAL ASSETS
JUNE 30, 2007

	Beginning Balance	Additions	Deletions	Transfers	Ending Balance
Nondepreciable capital assets					
Land	\$ 21,519,811	\$ 356,742	\$ -	\$ 3,000	\$ 21,879,553
Nondepreciable historical treasures and works of art	6,208,241	11,900	-	-	6,220,141
Construction in progress	49,685,832	85,380,909	614,306	(34,254,416)	100,198,019
Total nondepreciable capital assets	77,413,884	85,749,551	614,306	(34,251,416)	128,297,713
Depreciable capital assets					
Site improvements	43,074,962	444,570	3,200	544,223	44,060,555
Buildings	706,685,664	2,477,171	-	36,328,070	745,490,905
Equipment	281,058,035	16,546,239	6,263,283	507,509	291,848,500
Infrastructure	8,607,727	-	-	-	8,607,727
Total depreciable capital assets	1,039,426,388	19,467,980	6,266,483	37,379,802	1,090,007,687
Less accumulated depreciation for:					
Site improvements	31,140,245	1,127,245	-	-	32,267,490
Buildings	354,340,455	16,383,763	-	-	370,724,218
Equipment	221,765,778	17,293,071	4,856,236	-	234,202,613
Infrastructure	8,440,482	154,379	-	-	8,594,861
Total accumulated depreciation	615,686,960	34,958,458	4,856,236	-	645,789,182
Total depreciable capital assets, net	423,739,428	(15,490,478)	1,410,247	37,379,802	444,218,505
Total capital assets, net	\$ 501,153,312	\$ 70,259,073	\$ 2,024,553	\$ 3,128,386	\$ 572,516,218

The SIUC Foundation Transferred Costs in the amount of \$3,128,386 associated with the construction of the Troutt-Wittman Center for athletics to the University during fiscal year 2007. The Foundation received restricted funds from a donor to build the center. The building costs were transferred from construction in progress to the University when the donor restrictions were fulfilled and the project was complete, resulting in the transfer shown above.

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
CAPITAL ASSETS - CONTINUED
JUNE 30, 2007

MAJOR CHANGES TO LAND FY2007

Additions in 2007

Other (Changes less than \$500,000)

SIUC	\$	356,742
SIUE		-
Other additions	\$	<u>356,742</u>

Transfers to/from land in 2007

Other (Changes less than \$500,000)

SIUC	\$	3,000
SIUE		-
Other transfers	\$	<u>3,000</u>

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
CAPITAL ASSETS - CONTINUED
JUNE 30, 2007

MAJOR CHANGES TO NONDEPRECIABLE HISTORICAL TREASURES AND WORKS OF ART FY2007

Additions in 2007

Other (Changes less than \$500,000)

SIUC	\$	900
SIUE		11,000
Other Additions	\$	<u>11,900</u>

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
CAPITAL ASSETS - CONTINUED
JUNE 30, 2007

MAJOR CHANGES TO CONSTRUCTION IN PROGRESS FY2007

Additions In 2007

CARBONDALE:

Carbondale Towers	\$	2,158,350
Cancer Research Center		7,672,148
Energy Conservation Measures - Carbondale		718,396
Energy Conservation Measures - Springfield		2,371,782
Morris Library		18,675,479
PBS Ace System		502,244
Reproductive Endocrinology		596,492
SIS Implementation		1,649,624
Student Center Renovations		2,398,842
TON Solar Cabins		987,839
Wall & Grand Apartments		13,672,086

Carbondale additions		51,403,282
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EDWARDSVILLE:

Evergreen Hall		27,449,049
Evergreen Hall Parking Lot		1,431,775

Edwardsville additions		28,880,824
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OTHER (Changes less than \$500,000):

SIUC		2,722,410
SIUE		2,374,393

Other additions		5,096,803
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Total additions	\$	85,380,909
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State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
CAPITAL ASSETS - CONTINUED
JUNE 30, 2007

MAJOR CHANGES TO CONSTRUCTION IN PROGRESS FY2007 - CONTINUED

Deductions In 2007

OTHER (Changes less than \$500,000):

SIUC	\$	614,306
SIUE		-

Total deductions	\$	<u>614,306</u>
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Transfers to/from Construction in Progress

CARBONDALE:

Southern Illinois Research Park	\$	(1,946,530)
Student Center Renovations		(602,773)
Troutt-Wittmann Academic & Training Center		(1,374,687)
University Hall Renovations		(1,797,940)
Wall & Grand Apartments		<u>(26,763,343)</u>

Carbondale transfers to/from Construction in Progress		<u>(32,485,273)</u>
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OTHER (Changes less than \$500,000):

SIUC		(1,171,890)
SIUE		<u>(597,253)</u>

Other transfers to/from Construction in Progress		<u>(1,769,143)</u>
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Total transfers to/from Construction in Progress	\$	<u>(34,254,416)</u>
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State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
CAPITAL ASSETS - CONTINUED
JUNE 30, 2007

MAJOR CHANGES TO SITE IMPROVEMENTS FY2007

Additions In 2007

OTHER (Changes less than \$500,000):	
SIUC	\$ -
SIUE	444,570
	<hr/>
Total additions	\$ 444,570
	<hr/> <hr/>

Deductions In 2007

OTHER (Changes less than \$500,000):	
SIUC	\$ -
SIUE	3,200
	<hr/>
Total deductions	\$ 3,200
	<hr/> <hr/>

Transfers in 2007

OTHER (Changes less than \$500,000):	
SIUC	\$ 544,223
SIUE	-
	<hr/>
Total transfers	\$ 544,223
	<hr/> <hr/>

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
CAPITAL ASSETS - CONTINUED
JUNE 30, 2007

MAJOR CHANGES TO BUILDINGS FY2007

Additions In 2007

CARBONDALE:

Springfield Combined Lab Facility	\$ 1,258,229
Walnut - 401 North; Springfield, IL	855,160
	855,160

Carbondale additions	2,113,389
	2,113,389

OTHER (Changes less than \$500,000):

SIUC	217,852
SIUE	145,930
	145,930

Other additions	363,782
	363,782

Total additions	\$ 2,477,171
	2,477,171

Transfers In 2007

CARBONDALE:

Southern Illinois Research Park	1,946,530
Student Center Renovations	602,773
Troutt-Wittmann (includes \$3,128,386 transferred from SIUC Foundation)	4,503,073
University Hall Renovations	1,797,940
Wall & Grand Apartments	26,763,343
	26,763,343

Carbondale transfers	35,613,659
	35,613,659

OTHER (Changes less than \$500,000):

SIUC	624,667
SIUE	89,744
	89,744

Other transfers	714,411
	714,411

Total transfers	\$ 36,328,070
	36,328,070

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
CAPITAL ASSETS - CONTINUED
JUNE 30, 2007

MAJOR CHANGES TO EQUIPMENT FY2007

Additions In 2007 by category

CARBONDALE:

Housing and Auxiliary Facilities System	\$	1,761,489
Medical Facilities System		119,088
Other		9,454,460
		<u>9,454,460</u>

Carbondale additions		<u>11,335,037</u>
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EDWARDSVILLE:

Housing and Auxiliary Facilities System		74,041
Other		5,108,854
		<u>5,108,854</u>

Edwardsville additions		<u>5,182,895</u>
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UNIVERSITY ADMINISTRATION:

Office of the President		22,452
University Wide Shared Services		5,855
		<u>5,855</u>

Other additions		<u>28,307</u>
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Total additions	\$	<u><u>16,546,239</u></u>
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Equipment trade-ins, disposals and adjustments by category FY2007

CARBONDALE:

Housing and Auxiliary Facilities System	\$	183,078
Medical Facilities System		122,775
Other		3,056,373
		<u>3,056,373</u>

Carbondale trade-ins, disposals and adjustments		<u>3,362,226</u>
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EDWARDSVILLE:

Housing and Auxiliary Facilities System		271,335
Other		2,629,722
		<u>2,629,722</u>

Edwardsville trade-ins, disposals and adjustments		<u>2,901,057</u>
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UNIVERSITY ADMINISTRATION:

Office of the President		-
University Wide Shared Services		-
		<u>-</u>

University Administration trade-ins, disposals and adjustments		<u>-</u>
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Total trade-ins, disposals and adjustments	\$	<u><u>6,263,283</u></u>
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State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
CAPITAL ASSETS - CONTINUED
JUNE 30, 2007

Equipment Transfers:

CARBONDALE:

Housing and Auxiliary Facilities System	\$	-
Medical Facilities System		-
Other		-
		-

Carbondale transfers		-
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EDWARDSVILLE:

Housing and Auxiliary Facilities System		-
Other		-
		507,509

Edwardsville transfers		507,509
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University Administration:

Office of the President		-
University Wide Shared Services		-
		-

University Administration transfers		-
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Total transfers	\$	507,509
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SUMMARY OF EQUIPMENT TRADE-INS, DISPOSALS AND ADJUSTMENTS BY CAMPUS FY2007

Trade-ins:

Carbondale	\$	692,144
Edwardsville		3,723
University Administration		-
		-

Total trade-ins		695,867
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Disposals:

Carbondale		2,543,441
Edwardsville		7,793
University Administration		-
		-

Total disposals		2,551,234
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Adjustments:

Carbondale		126,641
Edwardsville		2,889,541
University Administration		-
		-

Total adjustments		3,016,182
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Total equipment trade-ins, disposals and adjustments	\$	6,263,283
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State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES
JUNE 30, 2007 AND 2006

	2007	2006	Increase (decrease)
Accounts payable	\$ 22,692,377	\$ 26,711,556	\$ (4,019,179)
Accrued payroll	7,208,596	6,363,660	844,936
Accrued interest payable	2,368,346	2,225,182	143,164
Accrued compensated absences:			
Vacation	31,200,501	29,179,673	2,020,828
Sick leave	15,620,343	16,124,657	(504,314)
Total compensated absences	<u>46,820,844</u>	<u>45,304,330</u>	<u>1,516,514</u>
Accrued self insurance	12,699,360	14,520,503	(1,821,143)
Housing deposits	267,975	260,400	7,575
Deposits held for Univ. Related Orgs.	13,346,452	16,469,173	(3,122,721)
Deposits held for others	1,098,729	1,011,378	87,351
Total accounts payable and accrued liabilities	<u>\$ 106,502,679</u>	<u>\$ 112,866,182</u>	<u>\$ (6,363,503)</u>

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
DEFERRED REVENUE
JUNE 30, 2007 AND 2006

	2007	2006
Deferred revenue		
General Revenue & tuition	\$ 9,365,098	\$ 9,175,176
Auxiliary enterprises funded debt	3,339,415	3,359,551
Auxiliary enterprises other	488,031	453,994
Departmental activities	1,968,794	1,684,418
Federal grants & contracts	1,050,554	534,531
Private grants & contracts	17,025,170	16,563,716
State of Illinois grants & contracts	14,306,496	8,538,608
Renewals & replacements	10,962	10,536
	<u>47,554,520</u>	<u>40,320,530</u>
Total Deferred revenue	<u>\$ 47,554,520</u>	<u>\$ 40,320,530</u>

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES
ACCRUED COMPENSATED ABSENCES AT
JUNE 30 FOR THE LAST FIVE YEARS

	<u>Vacation</u>	<u>Accrued</u>		<u>Total</u>
	<u>Pay</u>	<u>Sick Pay</u>		
2007	\$ 31,200,501	\$ 15,620,343	\$	46,820,844
2006	29,179,673	16,124,657		45,304,330
2005	27,879,535	16,999,123		44,878,658
2004	26,489,349	17,940,777		44,430,126
2003	27,045,361	19,664,333		46,709,694

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
BONDS PAYABLE
JUNE 30, 2007

	Balance at July 1, 2006	Bonds Issued	Principal Reductions	Accretion on Bonds	Balance at June 30, 2007
Southern Illinois University					
Housing and Auxiliary Facilities System					
Revenue Bonds:					
Series 1993A	\$ 18,971,290	\$ -	\$ -	\$ 1,178,893	\$ 20,150,183
Series 1996A	2,555,000	-	2,555,000	-	-
Series 1997A	27,672,638	-	3,325,000	1,402,381	25,750,019
Series 1999A	29,671,190	-	370,000	1,647,858	30,949,048
Series 2000A	1,150,000	-	265,000	-	885,000
Series 2001A	13,140,000	-	1,770,000	-	11,370,000
Series 2003A	16,355,000	-	320,000	-	16,035,000
Series 2004A	40,330,000	-	820,000	-	39,510,000
Series 2006A	69,715,000	-	875,000	-	68,840,000
Total Housing and Auxiliary Facilities System	<u>219,560,118</u>	<u>-</u>	<u>10,300,000</u>	<u>4,229,132</u>	<u>213,489,250</u>
Medical Facilities System					
Revenue Bonds:					
Series 2005	20,885,000	-	620,000	-	20,265,000
Total Medical Facilities System	<u>20,885,000</u>	<u>-</u>	<u>620,000</u>	<u>-</u>	<u>20,265,000</u>
Total Bonds Payable	<u>\$ 240,445,118</u>	<u>\$ -</u>	<u>\$ 10,920,000</u>	<u>\$ 4,229,132</u>	<u>\$ 233,754,250</u>

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
BONDS PAYABLE - CONTINUED
JUNE 30, 2007

Southern Illinois University Housing and Auxiliary Facilities System

On March 9, 2006 and amended and restated on May 2, 2006 and November 9, 2006, the Board adopted the Eleventh Supplemental System Revenue Bond Resolution which amended and supplemented the Original Resolution of August 29, 1984, the First Supplemental Resolution of November 13, 1986, the Second Supplemental Resolution of February 13, 1992, the Third Supplemental Resolution of May 13, 1993, the Fourth Supplemental Resolution of September 12, 1996, the Fifth Supplemental Resolution of July 10, 1997, the Six Supplemental Resolution of May 13, 1999, the Seventh Supplemental Resolution of May 11, 2000, the Eighth Supplemental Resolution of July 12, 2001, the Ninth Supplemental Resolution of December 12, 2002 and the Tenth Supplemental Resolution of October 14, 2004. The outstanding bond issues related to the respective bond resolutions of the System are as follows:

Series 2006A Bonds

These bonds were authorized by the Board under the Eleventh Supplemental Bond Resolution dated March 9, 2006 and amended and restated on May 2, 2006 and November 9, 2006 and were issued as current interest bonds in the original amount of \$69,715,000. The bonds were sold on May 24, 2006 at a premium of \$3,155,475. The bonds were issued for the purpose of refunding a portion of the Series 1997A, 2000A and 2001A current interest bonds; financing the construction of a student residence hall with an adjoining parking lot for the Edwardsville campus; construction of an additional 350 space parking lot for the Edwardsville campus; funding various safety/securities enhancements and other replacements to, and renovations of, the facilities of the System on the Carbondale campus; and purchasing and implementing a student information system for the Carbondale campus.

Series 2004A Bonds

These bonds were authorized by the Board under the Tenth Supplemental Bond Resolution dated October 14, 2004 and were issued as current interest bonds in the original amount of \$40,390,000. The bonds were sold at a premium of \$1,349,890 on February 25, 2003. The bonds were issued to finance the design and construction of a new apartment-style residence hall, Wall and Grant Apartments, and install automatic sprinkler systems in three existing residence halls on the Carbondale campus; and to finance the costs to modify the HVAC system and humidity control in three existing residence halls and remediate damage caused by excess humidity at two of such existing residence halls on the Edwardsville campus.

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
BONDS PAYABLE - CONTINUED
JUNE 30, 2007

Series 2003A Bonds

These bonds were authorized by the Board under the Ninth Supplemental Bond Resolution dated December 12, 2002 and were issued as current interest bonds in the original amount of \$17,020,000. The bonds were sold at par on February 25, 2003. The bonds were issued to finance the design and construction of a new Student Health Center building addition on the Carbondale campus and to redeem the Series 1993A outstanding bonds.

Series 2001A Bonds

These bonds were authorized by the Board under the Eighth Supplemental Bond Resolution dated July 12, 2001, as amended on December 11, 2003, and were issued as current interest bonds in the original amount of \$27,730,000. The bonds were sold on January 9, 2002 at a premium of \$440,042. The bonds were issued to finance improvements to the University Center on the Edwardsville campus; the design and construction of a new softball complex on the Carbondale campus; a complete replacement of the turf at McAndrew Stadium on the Carbondale campus; modifications of the heating, ventilation, air conditioning and humidity control system in Prairie Hall and Woodland Hall on the Edwardsville campus; and to redeem the Series 1992A outstanding bonds. On March 9, 2006 and amended and restated on May 2, 2006, the Board authorized the advance refunding of a portion of the bonds of the Series 2001A. Bonds in the amount of \$7,850,000 were advance refunded.

Series 2000A Bonds

These bonds were authorized by the Board under the Seventh Supplemental Bond Resolution dated May 11, 2000 and were issued as current interest bonds in the original amount of \$6,525,000. The bonds were issued at a discount of \$45,359. These bonds were issued to finance energy conservation improvements at the East Campus housing area on the Carbondale campus. On March 9, 2006 and amended and restated on May 2, 2006, the Board authorized the advance refunding of a portion of the bonds of the Series 2000A. Bonds in the amount of \$4,240,000 were advance refunded.

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
BONDS PAYABLE - CONTINUED
JUNE 30, 2007

Series 1999A Bonds

These bonds were authorized by the Board under the Sixth Supplemental Bond Resolution dated May 13, 1999 and were issued as capital appreciation bonds in the original amount of \$21,001,900. The bonds were issued at a premium of \$53,851. The capital appreciation bonds are non-interest bearing and will accrete the interest factor as additional bonds payable over the term of the bonds. These bonds were issued to finance the construction of a residence hall and renovations of the University Center food service facilities. All projects financed by the Series 1999A bonds are associated with the Edwardsville campus.

Series 1997A Bonds

These bonds were authorized by the Board under the Fifth Supplemental Bond Resolution dated July 10, 1997 and were issued as current interest bonds and capital appreciation bonds in the original amounts of \$8,575,000 and \$29,521,284, respectively. The current interest bonds were issued at a nominal discount while the capital appreciation bonds were issued at par. The capital appreciation bonds are non-interest bearing and will accrete the interest factor as additional bonds payable over the term of the bonds. These bonds were issued to finance the construction of Prairie Hall, a residence hall, renovations of existing housing and food service facilities, and construction and improvement to the parking facilities. All projects financed by the Series 1997A bonds are associated with the Edwardsville campus. On March 9, 2006 and amended and restated on May 2, 2006, the Board authorized the advance refunding of a portion of the current interest bonds of the Series 1997A. Bonds in the amount of \$2,915,000 were advance refunded.

Series 1993A Bonds

These bonds were authorized by the Board under the Third Supplemental Bond Resolution dated May 13, 1993 and were issued as current interest bonds and capital appreciation bonds in the original amount of \$8,010,000 and \$8,600,506, respectively. The current interest bonds were issued at a nominal discount while the capital appreciation bonds were issued at par. The capital appreciation bonds are non-interest bearing and will accrete the interest factor as additional bonds payable over the term of the bonds. These bonds were issued to finance the acquisition of the Northwest Annex, an existing facility, and the construction of the Child Care Center at the Carbondale campus and the construction of Woodland Hall at the Edwardsville campus. On December 12, 2002, the Board authorized the current refunding of the current interest bond portion of the Series 1993A bonds. The bonds were called and redeemed in full on April 1, 2003.

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
BONDS PAYABLE - CONTINUED
JUNE 30, 2007

Southern Illinois University Medical Facilities System

On October 10, 1996, the Board authorized the creation of the Southern Illinois University Medical Facilities system and the sale of Medical Facilities System Revenue Bonds. The Series 1997 Bonds were issued on March 27, 1997 in the amount of \$16,855,000 for the purpose of acquiring the SIU Clinics Building, an existing facility, located at 751 North Rutledge, Springfield, Illinois. On October 13, 2005, the Board adopted the "Medical Facilities System Revenue Bonds Series 2005" resolution which amended and restated the original resolution of October 10, 1996. The board also authorized the issuance of the Medical Facilities System Revenue Bonds Series 2005.

Series 2005 Bonds

These bonds were issued as current interest bonds in the amount of \$21,290,000 and included accrued interest of \$41,314. The bonds were sold on November 15, 2005 at the premium of \$806,296. The bonds were used to finance the advance refunding of the Series 1997 bonds and to finance the costs of constructing and equipping a new Cancer Institute Building on the Springfield campus.

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
BONDS PAYABLE AND ACCRUED INTEREST
JUNE 30, 2007 AND 2006

Advance Refunded Bonds:

The University has defeased bonds through advance refunding in prior years and, accordingly, they are not reflected in the financial statements. The bonds which have been defeased as of June 30, 2007 are as follows:

Advance Refunded Bonds

<u>Refunding Bonds</u>	<u>Outstanding at June 30, 2007</u>
Advance Refunding of 1978	\$ 860,000
Advance Refunding of 2006	<u>12,090,000</u>
Total	<u>\$ 12,950,000</u>

Accrued Interest:

Accrued interest on outstanding bonds payable at June 30, 2007 and June 30, 2006 is as follows:

	<u>2007</u>	<u>2006</u>
Housing and Auxiliary Facilities System	\$ 1,639,627	\$ 1,466,285
Medical Facilities System	<u>239,553</u>	<u>244,591</u>
Total	<u>\$ 1,879,180</u>	<u>\$ 1,710,876</u>

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
CERTIFICATES OF PARTICIPATION
JUNE 30, 2007

	Balance at July 1, 2006	Bonds Issued	Principal Reductions	Balance at June 30, 2007
Certificates of Participation:				
Series 2002	\$ 3,080,000	\$ -	\$ 385,785	\$ 2,694,215
Series 2004A	30,215,000	-	2,032,359	28,182,641
Total Certificates of Participation	\$ 33,295,000	\$ -	\$ 2,418,144	\$ 30,876,856

State of Illinois
Southern Illinois University

ANALYSIS OF SIGNIFICANT ACCOUNT BALANCES
LIABILITIES UNDER CAPITALIZED LEASES
JUNE 30, 2007

	Balance at July 1, 2006	Increases in Capitalized Leases	Principal Payments	Cancellations and Adjustments	Balance at June 30, 2007
Southern Illinois University					
Liabilities Under Capitalized Leases:					
All Points Public Financing	\$ 430,789	\$ -	\$ 79,329	\$ -	\$ 351,460
Eltekon Capital	-	18,026	-	-	18,026
GE Capital Public Finance Inc.	295,111	-	118,628	-	176,483
John Deere Credit, Inc.	4,952	-	4,952	-	-
Key Corporation	399,840	-	399,840	-	-
Key Government Finance, Inc.	305,098	85,570	157,701	-	232,967
Konica	21,206	-	6,758	-	14,448
Suntrust Leasing Corporation	2,806,914	150,000	706,565	-	2,250,349
Xerox Corporation	15,935	142,665	87,093	-	71,507
	-	-	-	-	-
Liabilities Under Capitalized Leases	\$ 4,279,845	\$ 396,261	\$ 1,560,866	\$ -	\$ 3,115,240

State of Illinois
Southern Illinois University

ANALYSIS OF INDIRECT COST RECOVERIES

Year ended June 30, 2007

The indirect costs incurred in relation to grants and contracts are reimbursed by a portion of such grants and contracts received from governmental agencies and private sources. The indirect costs incurred and the subsequent reimbursements of such costs are accounted for in the University's general ledger as current unrestricted general funds. The reimbursement funds are needed for the following purposes:

- To provide monies for the prefunding of grants and contracts (i.e., expenditures made before grant monies are received);
- To fund central research administrative costs and research-related indirect costs; and
- To fund facility development programs and activities relative to obtaining new contracts.

The University uses as its authority the State Finance Act (30 ILCS 105/6a-2) for retaining and expending indirect cost reimbursement funds on a local basis.

State of Illinois
Southern Illinois University

ANALYSIS OF INDIRECT COST RECOVERIES - CONTINUED

Year ended June 30, 2007

The following is an analysis of the sources and applications of indirect cost reimbursements for the year ended June 30, 2007:

	<u>Edwardsville</u>	<u>Carbondale</u>	<u>Total</u>
Sources:			
Transfers of indirect cost reimbursements from restricted grants and contracts	\$ 1,471,646	\$ 6,962,573	\$ 8,434,219
Program administrative service charges	-	-	-
Physicians & Surgeons Inc. - contributions toward university overhead and academic development	-	37,025,190	37,025,190
Contributions, investment income, and other	<u>195,567</u>	<u>988,715</u>	<u>1,184,282</u>
 Total sources	 <u>\$ 1,667,213</u>	 <u>\$ 44,976,478</u>	 <u>\$ 46,643,691</u>
 Applications:			
Organized research activities	49,914	3,358,788	3,408,702
Instructional activities	200,471	357,698	558,169
Operation and maintenance of physical plant	-	1,466,164	1,466,164
Academic support activities	893,160	637,730	1,530,890
Student services	(4)	67,677	67,673
Public service activities	436	77,905	78,341
Institutional support	374,881	383,350	758,231
School of Medicine local resources	-	34,601,730	34,601,730
Transfers out	<u>-</u>	<u>3,637,094</u>	<u>3,637,094</u>
 Total applications	 <u>1,518,858</u>	 <u>44,588,136</u>	 <u>46,106,994</u>
 Excess of sources over applications	 148,355	 388,342	 536,697
 Balance at June 30, 2006	 <u>490,935</u>	 <u>13,057,231</u>	 <u>13,548,166</u>
 Balance at June 30, 2007	 <u>\$ 639,290</u>	 <u>\$ 13,445,573</u>	 <u>\$ 14,084,863</u>

State of Illinois
Southern Illinois University Carbondale

INDIRECT COST RECOVERY ENTITY FINANCIAL SCHEDULES

BALANCE SHEET

June 30, 2007

ASSETS

Cash	\$ 14,085,689
Accounts receivable	-
Interfund receivable	2,369,596
Merchandise for resale	12,820
Prepaid expense	-
	<hr/>
Total assets	<u>\$ 16,468,105</u>

LIABILITIES AND FUND BALANCE

Liabilities:	
Accounts payable	\$ 144,760
Accrued payroll	123,145
Accrued compensated absences	2,291,552
Interfund payables	463,075
	<hr/>
Total liabilities	3,022,532
Fund balance	<u>13,445,573</u>
Total liabilities and fund balance	<u>\$ 16,468,105</u>

State of Illinois
Southern Illinois University Carbondale

INDIRECT COST RECOVERY ENTITY FINANCIAL SCHEDULES - CONTINUED

SCHEDULE OF REVENUES AND EXPENDITURES

For the year ended June 30, 2007

Revenues:	
Sales	\$ 22,278
Fees	190,897
Services	-
Physicians and Surgeons, Inc.- contributions toward university overhead and academic development	37,025,190
Rentals	-
Deposits	127,483
Interest	546,037
Contributions	102,020
Refunds	-
Program administration	-
Transfers of indirect cost reimbursements from restricted grants and contracts	<u>6,962,573</u>
Total revenues	<u>44,976,478</u>
Expenditures:	
Salaries	1,543,688
Wages	38,200
Travel	377,360
Equipment	740,775
Commodities	303,395
Contractual services	2,972,453
Operation of autos	16,236
Permanent improvement	3,823
Telecommunications	54,931
Refunds	-
Awards and grants	46,913
Fringe benefits	251,538
School of Medicine local resources	34,601,730
Traineeship costs	<u>-</u>
Total expenditures	<u>40,951,042</u>
Net increase before transfers	4,025,436
Transfers to restricted grants and contracts	<u>(3,637,094)</u>
Net increase for the year	<u>\$ 388,342</u>

State of Illinois
Southern Illinois University Carbondale

INDIRECT COST RECOVERY ENTITY FINANCIAL SCHEDULES - CONTINUED

SCHEDULE OF CHANGES IN FUND BALANCE

For the year ended June 30, 2007

Revenues	\$ 44,976,478
Expenditures	(40,951,042)
Transfers to restricted grants and contracts	<u>(3,637,094)</u>
Net increase for the year	388,342
Fund balance, June 30, 2006	<u>13,057,231</u>
Fund balance, June 30, 2007	<u>\$ 13,445,573</u>

State of Illinois
Southern Illinois University at Edwardsville

INDIRECT COST RECOVERY ENTITY FINANCIAL SCHEDULES

BALANCE SHEET

June 30, 2007

ASSETS

Cash	\$ 723,880
Accounts receivable	-
Interfund receivables	5,489
Prepaid expense	<u>-</u>
Total assets	<u>\$ 729,369</u>

LIABILITIES AND FUND BALANCE

Liabilities:	
Accounts payable	\$ 31,832
Accrued payroll	1,772
Accrued compensated absences	23,397
Interfund payables	<u>33,078</u>
Total liabilities	90,079
Fund balance	<u>639,290</u>
Total liabilities and fund balance	<u>\$ 729,369</u>

State of Illinois
Southern Illinois University at Edwardsville

INDIRECT COST RECOVERY ENTITY SCHEDULES

SCHEDULE OF REVENUES AND EXPENDITURES

Year ended June 30, 2007

Revenue	
Sales	\$ 11,844
Fees	9,678
Services	-
Other	174,045
Transfer of indirect costs from restricted accounts	<u>1,471,646</u>
Total revenue	<u>\$ 1,667,213</u>
Expenditures	
Salaries	\$ 303,559
Wages	42,426
Travel	177,199
Equipment	92,361
Commodities	70,317
Contractual services	585,739
Awards and Grants	158,018
Operation of auto	9,779
Telecommunications	11,969
Insurance	-
General Admn	760
Other	<u>66,731</u>
Total expenditures	<u>1,518,858</u>
Net increase (decrease) before transfers	148,355
Transfers	
Research & Development Administration	<u>-</u>
Net increase (decrease)	<u>\$ 148,355</u>

State of Illinois
Southern Illinois University at Edwardsville

INDIRECT COST RECOVERY ENTITY
SCHEDULE OF CHANGES IN FUND BALANCE

Year ended June 30, 2007

Revenues	\$ 1,667,213
Expenditures	1,518,858
Transfers	<u>-</u>
Net increase for the year	148,355
Fund balance at June 30, 2006	<u>490,935</u>
Fund balance at June 30, 2007	<u>\$ 639,290</u>

State of Illinois
Southern Illinois University

SPECIAL DATA REQUIREMENTS FOR UNIVERSITY AUDITS

Year ended June 30, 2007

We have been provided with a memorandum from the Auditor General dated July 25, 2000, entitled Matters Regarding University Audits which requests the University to furnish certain supplemental information. These special data requirements are provided below by cross-referencing to the 2007 reports where such information can be found. The letters below refer to the paragraphs in the aforementioned letter.

- A. No findings relating to compliance with University Guidelines were noted in the current year and the prior audit dated November 10, 2006.
- B. A statement of sources and applications of indirect cost recoveries is presented on page 44 of this report.
- C. The calculation of allowable indirect cost carryforward appears on pages 55 and 56 of this report.
- D. Beginning in fiscal year 1985, tuition is no longer retained to augment auxiliary enterprise operations
- E. Descriptions of each accounting entity, including major sources of revenue and purpose, are presented on page 57 of this report.
- F. Financial statements for all Carbondale and Edwardsville entities and auxiliary enterprises appear on pages 60 through 90 of this report.
- G. Calculation of current excess funds is presented on pages 91 and 92 of this report. These schedules indicate there were no amounts required to be deposited in the Income Fund.
- H. Auxiliary enterprises, principally housing, the student centers, and recreation and medical facilities have received State appropriated funds, primarily retirement benefits, in the amounts shown in Note 8 to the 2007 Treasurer's Reports to the Bondholders for the Housing and Auxiliary Facilities System and Note 9 to the Medical Facilities System report.
- I. A statement of receipts and disbursements for the funded debt enterprises is presented in the Treasurer's comments in the 2007 Treasurer's Reports to the Bondholders for the Housing and Auxiliary Facilities System and for the Medical Facilities System.
- J. Audit tests of the revenue bonds fund accounting covenants revealed no instances of noncompliance as stated in the Independent Auditors' Report. See 2007, Treasurer's Reports to the Bondholders for the Housing and Auxiliary Facilities System and for the Medical Facilities System.
- K. The University does not utilize noninstructional facilities reserves.
- L.-P. Organizations recognized by the University as University-Related Organizations (UROs); payments by the UROs to the University for services provided by the University; and payments by the University to the UROs for services provided by the UROs are disclosed in the following reports:

	<u>Pages</u>
Southern Illinois University Foundation (at Carbondale) Financial Report	25-26
Southern Illinois University Edwardsville Foundation Financial Report	24-25
The Association of Alumni, Former Students and Friends of Southern Illinois University Incorporated Financial Report	22-23
The Alumni Association of Southern Illinois University Edwardsville Financial Report	18
University Park of Southern Illinois University at Edwardsville, Inc. Financial Report	19-20
SIU Physicians & Surgeons, Inc. Financial Report	22
The Southern Illinois Research Park, Inc. of Southern Illinois University at Carbondale Financial Report	15-16

SPECIAL DATA REQUIREMENTS FOR UNIVERSITY AUDITS

Year ended June 30, 2007

L.-P. (cont'd) See a summary of funds provided by the Foundations on pages 53 and 54 of this report.

There were no cumulative unreimbursed subsidies to the UROs from the University.

The only debt financing by a URO is a \$1.65 million revenue bond reissued by the SIUE Foundation on March 14, 2003. See its financial report for a description of the bond.

- Q. A schedule of cash and investments held by the University is included in Note 3 to the financial statements.
- R. Income from investments of pooled funds has been allocated and credited to the original sources of the funds.
- S. A schedule presenting costs per full-time equivalent is included on page 101 of this report.
- T. There were no acquisitions of real estate by the University or UROs in excess of \$250,000 that were not funded by a separate appropriation specifically identifying the particular acquisition.
- U. On June 17, 2004, the University issued Certificates of Participation (COPS) in the par amount of \$32,740,000. The COPS were issued at a discount of \$91,480. The certificates were issued to finance, in combination with University funds, the renovation of Morris Library, the construction of a library storage facility, the construction of a Research Park, the replacement of campus signage, the purchase of computer and research equipment, and energy conservation measures, all at Carbondale; the construction of a Pharmacy building and the renovation of the Dental School building, both at Edwardsville; and energy performance measures at the School of Medicine in Springfield. The certificates bear interest at rates ranging from 2% to 5% payable semi-annually, and principal installments ranging from \$1,070,000 to \$2,720,000 are payable annually on February 15 beginning 2005 through the year 2024. As of June 30, 2007, these certificates were outstanding in the amount of \$28,182,641.

On June 5, 2002, the University issued Certificates of Participation (COPS) in the par amount of \$4,180,000. The COPS were issued at a premium of \$10,540. The certificates were issued to finance, in combination with University funds, the construction of a new support services building to house business services offices and warehouse space for the University's Springfield medical campus. The certificates bear interest at rates ranging from 3.25% to 4.40% payable semi-annually, and principal installments ranging from \$355,000 to \$495,000 are payable annually on August 15 beginning 2003 through the year 2012. As of June 30, 2007, these certificates were outstanding in the amount of \$2,694,215.

State of Illinois
Southern Illinois University at Carbondale

SUMMARY OF FUNDS PROVIDED BY THE SOUTHERN ILLINOIS
UNIVERSITY FOUNDATIONS TO SOUTHERN ILLINOIS UNIVERSITY

Years ended June 30, 2007, and 2006

During the years ended June 30, 2007 and 2006, Southern Illinois University (at Carbondale) (the "University") contracted with the Foundation to provide fund raising and other services. In accordance with the contract agreement, the University provided \$3,688,115 and \$3,460,807 respectively, in funds and in-kind services and rent to the Foundation. Although not required under the contract, the Foundation provided the University certain funds considered unrestricted for purposes of the University Guidelines' computations. Presented below is a summary of all funds that the Foundation provided to the University during the years ended June 30:

	<u>2007</u>	<u>2006</u>
Funds considered restricted for purposes of the Guidelines' computations:		
Unrestricted	\$ 63,142	\$ 20,892
Restricted only as to campus, college or department and generally available for ongoing University operations:		
Provided to particular campus	213,186	230,876
Provided to particular college	11,676,754	624,869
Provided to particular department	3,494,517	3,370,920
Provided to athletic association	<u>1,458,791</u>	<u>1,430,450</u>
Total funds considered unrestricted	<u>16,906,390</u>	<u>5,678,007</u>
Funds considered restricted for purposes of the Guidelines' computations including gifts-in-kind:		
Provided for student support	1,453,697	1,235,202
Provided for certain instructional research or public service programs	625,962	441,737
Provided for physical facilities	3,197,406	336,750
Provided for statues, artwork, & monuments	544	5,144
Provided for other restricted purposes	<u>212,615</u>	<u>109,350</u>
Total funds considered restricted	<u>5,490,224</u>	<u>2,128,183</u>
Total funds provided by the Foundation to the University	<u>\$ 22,396,614</u>	<u>\$ 7,806,190</u>

State of Illinois
Southern Illinois University at Edwardsville

SUMMARY OF FUNDS PROVIDED BY THE SOUTHERN ILLINOIS
UNIVERSITY FOUNDATIONS TO SOUTHERN ILLINOIS UNIVERSITY

Years ended June 30, 2007 and 2006

During the years ended June 30, 2007 and 2006, Southern Illinois University at Edwardsville (the "University") contracted with the Southern Illinois University Edwardsville Foundation to provide fund raising and other services. Although not required under the contract, the Foundation provided the University certain funds considered unrestricted for purposes of the University Guidelines' computations. Presented below is a summary of all funds that the Foundation provided to the University during the years ended June 30:

	<u>2007</u>	<u>2006</u>
Funds considered unrestricted for purposes of the Guidelines' computations:		
Unrestricted	\$ 261,304	\$ 152,352
Restricted only as to campus, college or department and generally available for ongoing University operations:		
Provided to particular campus	197,232	292,806
Provided to particular college	674,447	665,355
Provided to particular department	275,856	559,134
Provided to athletic association	-	-
Total funds considered unrestricted	<u>1,408,839</u>	<u>1,669,647</u>
Funds considered restricted for purposes of the Guidelines' computations including gifts-in-kind:		
Provided for student support	466,550	368,982
Provided for certain instructional research or public service programs	932,201	314,693
Provided for physical facilities	-	-
Provided for statues, artwork, & monuments	-	-
Provided for other restricted purposes	-	-
Total funds considered restricted	<u>1,398,751</u>	<u>683,675</u>
 Total funds provided by the Foundation to the University	 <u>\$ 2,807,590</u>	 <u>\$ 2,353,322</u>

State of Illinois
Southern Illinois University Carbondale

CALCULATION OF INDIRECT COST CARRYFORWARD

June 30, 2007

1. Cash and equivalents balance:		
Enter the June 30 indirect cost entity balance for cash and equivalents:		
Cash		\$14,085,689
Interfund receivables		<u>2,369,596</u>
Total		16,455,285
2. Allocated reimbursements:		
Enter the total indirect cost reimbursements allocated for expenditure for the fiscal year completed: 40,943,000; enter 30% of this amount		12,282,900
3. Unallocated reimbursements:		
Enter the lesser of the actual unallocated indirect cost reimbursements for the year completed or 10% of total indirect cost allocations for the year completed		4,094,300
4. Encumbrances and current liabilities:		
Paid in the lapse period:		
Enter the amount of:		
Current liabilities	\$586,220	
Encumbrances	<u>282,678</u>	
Total		868,898
5. Indirect cost carry-forward:		
a. Enter the total of items 2,3, and 4		<u>17,246,098</u>
b. Subtract from item 1. If a positive number results deposit in the income fund		<u>\$ (790,813)</u>

State of Illinois
Southern Illinois University at Edwardsville

CALCULATION OF INDIRECT COST CARRYFORWARD

June 30, 2007

1. Cash and equivalents balance:		
Enter the June 30 indirect cost entity balance for cash and equivalents:		
Cash	\$ 723,880	
Interfund receivables	<u>5,489</u>	
Total		<u>729,369</u>
2. Allocated Reimbursements:		
Enter the total indirect cost reimbursements allocated for expenditure for the fiscal year completed:		
2,329,103; enter 30% of this amount		698,731
3. Unallocated Reimbursements:		
Enter the lesser of the actual unallocated indirect cost reimbursements for the year completed or 10% of total indirect cost allocations for the year completed		-
4. Encumbrances and Current Liabilities:		
Paid in the lapse period:		
Enter the amount of:		
Current Liabilities	\$ 59,683	
Encumbrances	<u>-</u>	
Total		59,683
5. Indirect cost carry-forward:		
a. Enter the total of items 2, 3, and 4		<u>758,414</u>
b. Subtract from item 1. If a positive number results deposit in the income fund		<u>\$ (29,045)</u>

**IDENTIFICATION AND DESCRIPTION OF ENTITIES AND
AUXILIARY ENTERPRISES**

The individual entities of the University are described as follows:

CARBONDALE:

AUXILIARY ENTERPRISES:

Auxiliary Enterprises (Revenue Bond) - The accounts in this entity are used for the administration and operation of the Southern Illinois University Housing and Auxiliary Facilities System. System facility acquisitions and improvements were financed with proceeds from the sale of revenue bonds. Facilities include the Student Center, Student Recreation Facility, University Housing, Child Care Center, and Student Health Program.

Auxiliary enterprises (revenue bond) primarily receive revenues from student fees, room and board, revenue bond fees, merchandise and food sales, and investment income.

Auxiliary Enterprises (Other) - The accounts in this entity include Evergreen Terrace, parking operations, and other auxiliary activities that are not included in revenue bond operations.

Auxiliary enterprises (other) primarily receive revenues from housing rentals, the sale of parking permits, parking violation fines, and investment income.

ACTIVITIES:

Service Departments - Activities for the operation, control, and distribution of costs associated with services provided on a campus-wide basis, primarily to University departments, define the purpose of these entity accounts. Examples include physical plant, printing, travel service, research shops, and other service departments where such activities are directly related to instruction, research, or public service.

Service department entity accounts receive revenues from services performed and goods provided to University departments.

Clinical Support - The accounts in this entity are used for the administration and operation of clinic and patient service facilities at the School of Medicine in Springfield.

Clinical support entity accounts primarily receive revenues from patient service fees and hospital affiliation services.

**IDENTIFICATION AND DESCRIPTION OF ENTITIES AND
AUXILIARY ENTERPRISES (Continued)**

Public Service and Academic Support Activities – The accounts in this entity are used to record the activities in direct support of the primary academic and service mission of the University. Such activities include continuing education, Touch of Nature, broadcasting service, the SIU Press, research support, and other activities related to the administration of the various departments and colleges.

The accounts in this entity receive revenues from operations, including sales of books, fees paid by program participants, farm sales, investment income, and other sources.

Student Programs and Services – The administration and operation of student activities and programs funded by student fees are included in this entity. Included are housing and recreational activities, student organizations, counseling services, and other programs and services operated primarily for students.

Student programs and services entity accounts receive revenues from student activity and campus housing activity fees, ticket sales, investment income, and other sources.

Administration– The accounts in this entity are used to record the administrative and operational activities of financial and other administrative offices. These include the bursar, purchasing, human resources, information technology, and the activities of operations providing services to students, faculty and staff which are not directly related to instruction and research.

The accounts in this entity receive revenues from operations and investment income.

EDWARDSVILLE:

AUXILIARY ENTERPRISES:

Auxiliary Enterprises (Revenue Bond) – The accounts in this entity are used for the administration and operation of the Southern Illinois University Housing and Auxiliary Facilities System. System facility acquisitions and improvements were financed with proceeds from the sale of revenue bonds. Facilities include the University Center, Student Fitness Center, University Housing, and Traffic and Parking.

Auxiliary enterprises (revenue bond) receive revenues from student fees, room and board, revenue bond fees, merchandise and food sales, parking decal sales, and other sources.

**IDENTIFICATION AND DESCRIPTION OF ENTITIES AND
AUXILIARY ENTERPRISES (Continued)**

ACTIVITIES:

Academic Affairs -- This entity includes accounts that are used to record extracurricular and scholarly activities generally supportive of instruction, including those for which no academic credit is earned, and research. Examples include accounts related to the College of Arts and Sciences and to continuing education.

The accounts in this entity receive revenues from the sale of books and other instructional materials, dental clinic fees, conference fees, and other sources.

Student Fees -- The administration and operation of student activities and programs funded by student fees are accounted for in this entity. Included are various housing, athletic and recreation activities and textbook rentals.

Student fees accounts primarily receive revenue from student activity fees and textbook sales and rental fees.

Administrative Services -- The accounts in this entity provide services to students and to other university departments. Included are various bursar services, printing and graphic services, telephone services, and facilities management services.

The accounts in this entity receive revenues from services performed and goods provided to University departments.

State of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES

ENTITY BALANCE SHEETS
June 30, 2007

ASSETS	Public Service & Academic Support Activities	Clinical Support	Student Programs & Services	Admini- stration	Service Departments	Auxiliary Enterprises Other	Auxiliary Enterprises Revenue Bond
Current funds:							
Cash and investments	\$ 4,146,050	\$ 3,036,466	\$ 4,638,141	\$ 981,873	\$ 3,406,898	\$ 2,105,708	\$ 12,001,564
Investments	44,300	-	-	-	-	-	-
Due from other funds	138,088	14,090	304,068	392,941	9,862,730	230,010	658,917
Accounts receivable-net	623,261	646,797	647,572	355	970,399	358,354	3,526,204
Accrued interest receivable	-	-	-	-	-	154	-
Merchandise for resale	667,850	1,786	-	-	2,012,859	-	234,322
Prepaid expenses	74,952	36,773	406	-	11,413	1,345	5,924
Total current funds	\$ 5,694,501	\$ 3,735,912	\$ 5,590,187	\$ 1,375,169	\$ 16,264,299	\$ 2,695,571	\$ 16,426,931
Plant funds:							
Cash and investments	\$ 336,190	\$ 177,785	\$ 63,799	-	\$ 707,127	\$ 1,965,314	\$ 10,179,021
Accrued interest receivable	-	-	-	-	-	-	72,376
Notes receivable	-	-	-	-	-	-	175,832
Due from other funds	1,039	479	160	-	1,558	5,114	12,921
Investment: Plant buildings	174,248,204	5,553,383	17,074,369	7,544,706	45,099,583	6,121,537	153,651,878
Investment: Plant equipment	38,857,069	1,844,275	731,338	2,558,220	12,473,931	134,402	7,752,637
Investment: Construction in progress	-	-	-	-	-	-	21,429,931
Unamortized bond issuance cost	-	-	-	-	-	-	1,338,966
Unamortized bond discount (premium)	-	-	-	-	-	-	(2,010,317)
Unamortized deferred loss on refunding	-	-	-	-	-	-	1,510,038
Total plant funds	\$ 213,442,502	\$ 7,575,922	\$ 17,869,666	\$ 10,102,926	\$ 58,282,199	\$ 8,226,367	\$ 194,113,283

State of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED

Entity Balance Sheets - Continued
June 30, 2007

	Public Service & Academic Support Activities	Clinical Support	Student Programs & Services	Admini- stration	Service Departments	Auxiliary Enterprises Other	Auxiliary Enterprises Revenue Bond
LIABILITIES AND FUND BALANCES							
Current funds:							
Liabilities:							
Accounts payable	\$ 206,267	\$ 135,578	\$ 145,136	\$ 60,392	\$ 3,977,307	\$ 7,016	\$ 214,990
Due to other funds	1,292,530	25,342	255,214	14,729	3,925,968	271,408	826,772
Accrued payroll	(44,006)	88,447	14,930	61,243	573,170	17,282	342,827
Deferred revenue	892,453	12,922	783,540	-	-	115,276	1,941,237
Compensated Absence: Vacation	334,489	1,879,862	104,045	102,715	656,105	203,305	2,877,950
Compensated Absence: Sick	73,248	252,838	33,435	28,160	280,875	88,978	895,628
Total current fund liabilities	2,754,981	2,395,009	1,336,300	267,239	9,413,425	703,265	7,099,404
Fund balances	2,939,520	1,340,903	4,253,887	1,107,930	6,850,874	1,992,306	9,327,527
Total current funds	<u>\$ 5,694,501</u>	<u>\$ 3,735,912</u>	<u>\$ 5,590,187</u>	<u>\$ 1,375,169</u>	<u>\$ 16,264,299</u>	<u>\$ 2,695,571</u>	<u>\$ 16,426,931</u>
Plant funds:							
Liabilities:							
Accounts payable	\$ 650	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 265,922
Due to other funds	-	-	5,300	-	12,697	-	142,849
Deferred revenue	-	-	-	-	-	-	170,012
Accrued interest payable	-	-	-	-	-	-	992,105
Revenue bonds payable	-	-	-	-	-	-	82,825,261
Total plant fund liabilities	650	-	5,300	-	12,697	-	84,396,149
Fund balances:							
Plant funds R & R	336,579	178,264	58,659	-	695,988	1,970,428	9,096,306
Investment in plant & buildings	213,105,273	7,397,658	17,805,707	10,102,926	57,573,514	6,255,939	100,620,828
Total fund balances	<u>213,441,852</u>	<u>7,575,922</u>	<u>17,864,366</u>	<u>10,102,926</u>	<u>58,269,502</u>	<u>8,226,367</u>	<u>109,717,134</u>
Total plant funds	<u>\$ 213,442,502</u>	<u>\$ 7,575,922</u>	<u>\$ 17,869,666</u>	<u>\$ 10,102,926</u>	<u>\$ 58,282,199</u>	<u>\$ 8,226,367</u>	<u>\$ 194,113,283</u>

State of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED

Entity Schedules of Current Funds, Revenues, Expenditures and Other Changes
For the year ended June 30, 2007

	Public Service & Academic Support Activities	Clinical Support	Student Programs & Services	Admini- stration	Service Departments	Auxiliary Enterprises Other	Auxiliary Enterprises Revenue Bond
Revenues:							
Sales	\$ 5,312,822	\$ 182,615	\$ 3,509,269	\$ 2,886	\$ 16,672	\$ 714,912	\$ 4,330,216
Fees	8,613,253	18,268,473	19,250,821	182,016	1,375,295	995,699	14,795,019
Services	(62,424)	44,619	99,411	8,818	120,871,563	691	-
Contributions	891,561	3,496,780	1,370,213	178,413	-	8,163	6,859
Rentals	378,322	13,436	17,878	-	86,200	1,702,944	29,714,842
Deposits	687,803	2,540	466,891	186,728	4,892,528	11,277	-
Investments	316,139	65,083	333,464	451,799	304,477	122,737	617,035
Refunds	(242,322)	-	(382,491)	4,056	444	-	-
State appropriations	-	-	-	-	-	-	-
Medical facilities system	-	-	-	-	-	-	-
Other Income	(29,558)	27,524	334,444	32,926	1,630,902	1,698,631	13,536,990
Total revenue	<u>15,865,596</u>	<u>22,101,070</u>	<u>25,039,900</u>	<u>1,047,642</u>	<u>129,178,081</u>	<u>5,255,254</u>	<u>97,017,626</u>
Expenditures:							
Salaries	5,854,097	15,636,493	3,301,577	1,082,486	28,359,323	1,592,480	36,248,100
Wages	1,334,504	-	295,038	40,065	1,250,823	305,222	1,885,708
Travel	393,880	201,720	129,465	26,667	95,361	25,919	53,859
Equipment	676,168	264,147	292,018	162,798	1,056,194	176,891	419,708
Commodities	2,180,027	342,148	1,248,408	67,576	3,485,401	90,594	3,369,184
Contractual services	7,742,757	4,106,645	11,927,112	416,541	53,805,063	1,051,061	10,245,955
Refunds	62,396	28,820	3,610	(6,153)	-	-	-
Awards/grants	12,524	114,139	2,104,813	-	800,344	-	-
Operation of auto	162,317	5,995	88,027	190	1,862,324	31,258	164,424
Permanent improvements	(6,314)	243,131	-	-	20,435,953	-	25,534
Telecommunication	171,670	149,776	291,683	3,082	2,461,557	35,986	1,560,703
Fringe benefits	549	5,323	22,873	5,900	6,818,164	71,635	14,764,811
General administration/office expense	-	-	21,947	-	-	337,549	5,031,665
Merchandise for resale	-	-	-	-	4,682,649	-	3,713,262
Utilities	-	-	-	-	-	471,955	4,468,181
Maintenance	671,434	-	7,752	-	225,812	887,895	5,390,676
Real estate rental	-	-	-	-	-	252,704	-
Mass transit expense	-	-	-	-	-	-	-
Bad debt expense	46,807	(141)	1,372,665	-	-	-	-
Total expenditures	<u>19,282,818</u>	<u>21,098,196</u>	<u>21,415,023</u>	<u>1,805,158</u>	<u>125,330,703</u>	<u>5,405,795</u>	<u>87,701,724</u>
Net increase(decrease) before transfers	(3,417,222)	1,002,874	3,624,877	(757,516)	3,847,378	(150,541)	9,315,902
Transfers-additions (deductions):							
Transfers	932,138	(65,409)	(1,048,125)	634,408	(2,746,287)	(83,000)	(8,769,562)
Other	-	-	-	-	-	-	-
Net increase(decrease) for the year	<u>\$ (2,485,084)</u>	<u>\$ 937,465</u>	<u>\$ 2,576,752</u>	<u>\$ (123,108)</u>	<u>\$ 1,101,091</u>	<u>\$ (233,541)</u>	<u>\$ 546,340</u>

State of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED

		Entity Schedules of Changes in Fund Balances For the year ended June 30, 2007						
		Public Service & Academic Support Activities	Clinical Support	Student Programs & Services	Admini- stration	Service Departments	Auxiliary Enterprises Other	Auxiliary Enterprises Revenue Bond
Revenues		\$ 15,865,596	\$ 22,101,070	\$ 25,039,900	\$ 1,047,642	\$ 129,178,081	\$ 5,255,254	\$ 97,017,626
Expenditures		(19,282,818)	(21,098,196)	(21,415,023)	(1,805,158)	(125,330,703)	(5,405,795)	(87,701,724)
Transfers-net additions (deductions)		<u>932,138</u>	<u>(65,409)</u>	<u>(1,048,125)</u>	<u>634,408</u>	<u>(2,746,287)</u>	<u>(83,000)</u>	<u>(8,769,562)</u>
Net increase (decrease) for the year		(2,485,084)	937,465	2,576,752	(123,108)	1,101,091	(233,541)	546,340
Fund balances, July 1, 2006		<u>5,424,604</u>	<u>403,438</u>	<u>1,677,135</u>	<u>1,231,038</u>	<u>5,749,783</u>	<u>2,231,531</u>	<u>8,781,187</u>
Fund balances (deficit), June 30, 2007		<u>\$ 2,939,520</u>	<u>\$ 1,340,903</u>	<u>\$ 4,253,887</u>	<u>\$ 1,107,930</u>	<u>\$ 6,850,874</u>	<u>\$ 1,997,990</u>	<u>\$ 9,327,527</u>
Plant funds:								
Revenues		\$ 20,608	\$ 7,222	\$ 2,358	\$ -	\$ 22,829	\$ 75,366	\$ 36,848,508
Expenditures		(230,570)	-	(76,298)	-	(547,374)	-	(10,820,991)
Transfers-net additions (deductions)		-	(2,000)	35,402	-	719,751	57,000	(10,500,912)
Other-additions(deductions)		<u>(1,414,911)</u>	<u>58,563</u>	<u>10,439,294</u>	<u>29,535</u>	<u>52,247</u>	<u>(88,463)</u>	<u>-</u>
Net increase (decrease) for the year		(1,624,873)	63,785	10,400,756	29,535	247,453	43,903	15,526,605
Fund balances, July 1, 2006		<u>215,066,725</u>	<u>7,512,137</u>	<u>7,463,610</u>	<u>10,073,391</u>	<u>58,022,049</u>	<u>8,182,464</u>	<u>94,190,529</u>
Fund balances, June 30, 2007		<u>\$ 213,441,852</u>	<u>\$ 7,575,922</u>	<u>\$ 17,864,366</u>	<u>\$ 10,102,926</u>	<u>\$ 58,269,502</u>	<u>\$ 8,226,367</u>	<u>\$ 109,717,134</u>

State of Illinois
Southern Illinois University Carbondale
Financial Schedules for Entities and Auxiliary Enterprises
Housing Auxiliary Enterprises

Balance Sheet
June 30, 2007

ASSETS	Revenue and Operation and <u>Maintenance</u>	Repair and Replacement <u>Reserve</u>	Bond and Interest <u>Sinking Fund</u>	Investment in <u>Plant</u>	Combined Total <u>June 30, 2007</u>
Cash	\$ -	\$ -	\$ 2,784	\$ -	\$ 2,784
Pooled cash and investments	5,220,366	2,614,018	-	-	7,834,384
Investment - U.S. Treasury Notes	-	-	3,172,487	-	3,172,487
Accounts receivable-net	530,007	-	-	-	530,007
Accrued interest receivable	-	-	42,402	-	42,402
Merchandise for resale	72,604	-	-	-	72,604
Due from other funds	318,268	6,849	-	-	325,117
Investment in plant:					
Land	-	-	-	605,394	605,394
Buildings	-	-	-	86,745,286	86,745,286
Improvements	-	-	-	1,702,244	1,702,244
Equipment	-	-	-	1,685,822	1,685,822
Construction in Progress	-	-	-	8,437,807	8,437,807
Unamortized bond issuance cost	-	-	653,007	-	653,007
Unamortized bond discount (premium)	-	-	(1,558,650)	-	(1,558,650)
Unamortized deferred loss on refunding	-	-	354,566	-	354,566
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 6,141,245</u>	<u>\$ 2,620,867</u>	<u>\$ 2,666,596</u>	<u>\$99,176,553</u>	<u>\$110,605,261</u>
 LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 69,888	\$ 194,860	\$ -	\$ -	\$ 264,748
Due to other funds	418,535	140,316	-	-	558,851
Accrued payroll	81,483	-	-	-	81,483
Other accrued liabilities	466,539	-	-	-	466,539
Deferred revenue	1,079,859	-	-	-	1,079,859
Accrued interest payable	-	-	527,878	-	527,878
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total current liabilities	2,116,304	335,176	527,878	-	2,979,358
Revenue bonds payable	-	-	-	49,343,092	49,343,092
Fund balances	<u>4,024,941</u>	<u>2,285,691</u>	<u>2,138,718</u>	<u>49,833,461</u>	<u>58,282,811</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities and fund balances	<u>\$ 6,141,245</u>	<u>\$ 2,620,867</u>	<u>\$ 2,666,596</u>	<u>\$99,176,553</u>	<u>\$110,605,261</u>

State of Illinois
Southern Illinois University Carbondale

Financial Schedules for Entities and Auxiliary Enterprises
Housing Auxiliary Enterprises

Schedule of Current Funds Revenues, Expenditures and
Other Changes
For year ended June 30, 2007

	<u>Revenue and Operation and Maintenance</u>
Revenues:	
Dormitories and apartments	\$ 29,714,842
Investment income	409,924
State appropriations on behalf of the system	<u>2,374,942</u>
Total revenues	32,499,708
Expenditures:	
Salaries and wages	8,349,123
Merchandise for resale	3,594,329
Utilities	3,718,635
Maintenance and repairs	4,806,628
Other	4,585,014
State appropriations on behalf of the system	<u>2,374,942</u>
Total expenditures	<u>27,428,671</u>
Excess of revenues over expenditures	5,071,037
Transfers - Additions/(deductions):	
Mandatory transfers:	
Bond principal and interest	(3,278,200)
Repair and replacement reserve	(348,801)
Nonmandatory transfers:	
Repair and replacement reserve	(1,697,909)
Bond and interest sinking fund	<u>61,995</u>
Total transfers, net	<u>(5,262,915)</u>
Net decrease in fund balance	<u>\$ (191,878)</u>

State of Illinois
Southern Illinois University Carbondale

Financial Schedules for Entities and Auxiliary Enterprises
Housing Auxiliary Enterprises

Schedule of Changes in Fund Balances
For the year ended June 30, 2007

	Revenue and Operation and <u>Maintenance</u>	Repair and Replacement <u>Reserve</u>	Bond and Interest <u>Sinking Fund</u>	Investment in <u>Plant</u>	Combined Total <u>June 30, 2007</u>
Revenues and other additions:					
From operations and fees	\$ 29,714,842	\$ -	\$ -	\$ -	\$ 29,714,842
Investment income	409,924	68,420	225,542	-	703,886
Retained proceeds	-	-	-	-	-
Deferral of bond issuance costs	-	-	-	-	-
Deferral of loss on refunding	-	-	-	-	-
Capitalized expenditures	-	-	-	-	-
Bonds defeased	-	-	-	18,005,013	18,005,013
Bond principal payments	-	-	-	-	-
State appropriations on behalf of system	2,374,942	-	-	2,163,684	2,163,684
	<u>32,499,708</u>	<u>68,420</u>	<u>225,542</u>	<u>20,168,697</u>	<u>52,962,367</u>
Total revenues and other additions					
Expenditures and other deductions:					
Operations	27,428,671	-	-	-	27,428,671
Expenditures for plant facilities	-	725,888	-	-	725,888
Bond principal payments	-	-	2,163,684	-	2,163,684
Interest expense	-	-	2,091,391	-	2,091,391
Premium on sale of bonds	-	-	-	-	-
Bond issuance cost	-	-	-	-	-
Deposit to bond escrow	-	-	-	-	-
Capital appreciation on bonds payable 1993A	-	-	-	-	-
Capital assets retired	-	-	-	330,092	330,092
For defeasance	-	-	-	6,965	6,965
For other requirements	-	-	-	-	-
Amortization of bond issuance cost	-	-	44,044	-	44,044
Amortization of deferred loss on refunding	-	-	52,150	-	52,150
	<u>27,428,671</u>	<u>725,888</u>	<u>4,351,269</u>	<u>337,057</u>	<u>32,842,885</u>
Total expenditures and other deductions					
Transfers - Additions/ (deductions):					
Mandatory transfers:					
Bond principal and interest	(3,278,200)	-	3,278,200	-	-
Repair and replacement reserve	(348,801)	348,801	-	-	-
Nonmandatory transfers:					
Unexpended plant	-	-	(8,658)	(16,586,766)	(16,595,424)
Repair and replacement reserve	(1,697,909)	1,697,909	-	-	-
Bond and interest sinking fund	61,995	57,164	(119,159)	-	-
	<u>(5,262,915)</u>	<u>2,103,874</u>	<u>3,150,383</u>	<u>(16,586,766)</u>	<u>(16,595,424)</u>
Total transfers, net					
Net increase (decrease) for the year	(191,878)	1,446,406	(975,344)	3,244,874	3,524,058
Fund balances, July 1, 2006	4,216,819	839,285	3,114,062	46,588,587	54,758,753
Fund balances, June 30, 2007	<u>\$ 4,024,941</u>	<u>\$ 2,285,691</u>	<u>\$ 2,138,718</u>	<u>\$ 49,833,461</u>	<u>\$ 58,282,811</u>

State of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED
STUDENT CENTER AUXILIARY ENTERPRISES

Balance Sheet
June 30, 2007

ASSETS	Revenue and Operation and Maintenance	Repair and Replacement Reserve	Bond and Interest Sinking Fund	Investment in Plant	Combined Total June 30, 2007
Cash	\$ 1,573,090	\$ 551,193	\$ 493	-	\$ 493
Pooled cash and investments	-	-	-	-	-
Investment - U.S. Treasury Notes	-	-	-	-	-
Accounts receivable-net	142,798	-	561,599	-	2,124,283
Accrued interest receivable	-	-	7,504	-	561,599
Merchandise for resale	26,510	-	-	-	142,798
Prepaid expenses and other assets	5,572	-	-	-	7,504
Due from other funds	250,415	1,444	-	-	26,510
Investment in plant:					5,572
Buildings					251,859
Equipment				16,159,841	16,159,841
Construction in progress				401,023	401,023
Unamortized bond issuance cost				1,918,233	1,918,233
Unamortized bond discount (premium)			57,614	-	57,614
Unamortized deferred loss on refunding			(144,556)	-	(144,556)
Total assets	<u>\$ 1,998,385</u>	<u>\$ 552,637</u>	<u>\$ 522,943</u>	<u>\$ 18,479,097</u>	<u>\$ 21,553,062</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 5,474	-	-	-	\$ 5,474
Due to other funds	123,860	1,453	-	-	125,313
Accrued payroll	28,555	-	-	-	28,555
Other accrued liabilities	235,612	-	-	-	235,612
Deferred revenue	205,841	-	-	-	205,841
Accrued interest payable	-	-	37,740	-	37,740
Total current liabilities	599,342	1,453	37,740	-	638,535
Revenue bonds payable	-	-	-	4,176,336	4,176,336
Fund balances	<u>1,399,043</u>	<u>551,184</u>	<u>485,203</u>	<u>14,902,761</u>	<u>16,738,191</u>
Total liabilities and fund balances	<u>\$ 1,998,385</u>	<u>\$ 552,637</u>	<u>\$ 522,943</u>	<u>\$ 18,479,097</u>	<u>\$ 21,553,062</u>

State of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED
STUDENT CENTER AUXILIARY ENTERPRISES

Schedule of Current Funds Revenues, Expenditures and
Other Changes
For the year ended June 30, 2007

	<u>Revenue and Operation and Maintenance</u>
Revenues:	
Sales and services	
Investment income (Loss)	\$ 5,673,540
State appropriations of behalf of system	62,358
	<u>793,373</u>
Total revenues	6,529,271
Expenditures:	
Salaries and wages	2,565,723
Merchandise for resale	29,174
Utilities	934,830
Maintenance and repairs	284,781
Other	580,407
State appropriations on behalf of system	<u>793,373</u>
Total expenditures	<u>5,188,288</u>
Excess of revenues over expenditures	1,340,983
Transfers - Additions/(deductions):	
Mandatory transfers:	
Bond principal and interest	(565,587)
Repair and replacement reserve	(54,978)
Nonmandatory transfers:	
Repair and replacement reserve	<u>(55,985)</u>
Total transfers, net	<u>(676,550)</u>
Net decrease in fund balance	<u>\$ 664,433</u>

State of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED
STUDENT CENTER AUXILIARY ENTERPRISES

Schedule of Changes in Fund Balances
For the year ended June 30, 2007

	Revenue and Operation and <u>Maintenance</u>	Repair and Replacement <u>Reserve</u>	Bond and Interest <u>Sinking Fund</u>	Investment in <u>Plant</u>	Combined Total <u>June 30, 2007</u>
Revenues and other additions:					
From operations and fees	\$ 5,673,540	\$ -	\$ -	\$ -	\$ 5,673,540
Investment income	62,358	27,132	28,585	-	118,075
Retained proceeds	-	-	-	-	-
Deferral of bond issuance cost	-	-	-	-	-
Capitalized expenditures	-	-	-	2,555,017	2,555,017
Bond principal payments	-	-	-	393,690	393,690
State appropriations on behalf of system	<u>793,373</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>793,373</u>
Total revenues and other additions	6,529,271	27,132	28,585	2,948,707	9,533,695
Expenditures and other deductions:					
Operations	5,188,288	-	-	-	5,188,288
Expenditures for plant facilities	-	696,147	-	-	696,147
Bond principal payments	-	-	393,690	-	393,690
Interest expense	-	-	150,918	-	150,918
Premium on sale of bonds	-	-	-	-	-
Bond issuance cost	-	-	-	-	-
Capital appreciation on bonds payable 1993A	-	-	-	-	-
Capital assets retired	-	-	-	92,872	92,872
Amortization of bond issuance cost	-	-	-	113,761	113,761
Amortization of deferred loss on refunding	-	-	5,499	-	5,499
	<u>-</u>	<u>-</u>	<u>10,425</u>	<u>-</u>	<u>10,425</u>
Total expenditures and other deductions	5,188,288	696,147	560,532	206,633	6,651,600
Transfers - Additions/(deductions):					
Mandatory transfers:					
Bond principal and interest	(565,587)	-	565,587	-	-
Repair and replacement reserve	(54,978)	54,978	-	-	-
Nonmandatory transfers:					
Unexpended plant	-	-	-	(1,778,773)	(1,778,773)
Repair and replacement reserve	<u>(55,985)</u>	<u>55,985</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total transfers, net	<u>(676,550)</u>	<u>110,963</u>	<u>565,587</u>	<u>(1,778,773)</u>	<u>(1,778,773)</u>
Net increase (decrease) for the year	664,433	(558,052)	33,640	963,301	1,103,322
Fund balances, July 1, 2006	<u>734,610</u>	<u>1,109,236</u>	<u>451,563</u>	<u>13,339,460</u>	<u>15,634,869</u>
Fund balances, June 30, 2007	<u>\$ 1,399,043</u>	<u>\$ 551,184</u>	<u>\$ 485,203</u>	<u>\$ 14,302,761</u>	<u>\$ 16,738,191</u>

State of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED
STUDENT RECREATION CENTER, CHILD CARE CENTER, ATHLETIC FACILITIES
AND STUDENT HEALTH PROGRAM AUXILIARY ENTERPRISES

Balance Sheet
June 30, 2007

ASSETS	Revenue and Operation and <u>Maintenance</u>	Repair and Replacement <u>Reserve</u>	Bond and Interest <u>Sinking Fund</u>	Investment in <u>Plant</u>	Combined Total <u>June 30, 2007</u>
Cash	\$ -	\$ -	\$ 967	\$ -	\$ 967
Pooled cash and investments	1,804,315	592,388	-	-	2,396,703
Investment - U.S. Treasury Notes	-	-	1,102,419	-	1,102,419
Accounts receivable-net	581,762	-	-	-	581,762
Accrued interest receivable	-	-	14,731	-	14,731
Merchandise for resale	122,388	-	-	-	122,388
Prepaid expenses and other assets	352	-	-	-	352
Due from other funds	90,234	1,552	-	-	91,786
Investment in plant:					
Buildings	-	-	-	29,614,305	29,614,305
Equipment	-	-	-	1,152,606	1,152,606
Construction in progress	-	-	-	2,947,164	2,947,164
Unamortized bond issuance cost	-	-	324,354	-	324,354
Unamortized bond discount (premium)	-	-	(307,111)	-	(307,111)
Unamortized bond discount	-	-	88,088	-	88,088
Total assets	<u>\$ 2,599,051</u>	<u>\$ 593,940</u>	<u>\$ 1,223,448</u>	<u>\$ 33,714,075</u>	<u>\$ 38,130,514</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 50,404	\$ -	\$ -	\$ -	\$ 50,404
Due to other funds	178,995	1,080	-	-	180,075
Accrued payroll	39,576	-	-	-	39,576
Other accrued liabilities	825,630	-	-	-	825,630
Deferred revenue	655,537	-	-	-	655,537
Accrued interest payable	-	-	186,934	-	186,934
Total current liabilities	1,750,142	1,080	186,934	-	1,938,156
Revenue bonds payable	-	-	-	15,427,314	15,427,314
Fund balances	<u>848,909</u>	<u>592,860</u>	<u>1,036,514</u>	<u>18,286,761</u>	<u>20,765,044</u>
Total liabilities and fund balances	<u>\$ 2,599,051</u>	<u>\$ 593,940</u>	<u>\$ 1,223,448</u>	<u>\$ 33,714,075</u>	<u>\$ 38,130,514</u>

State of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR
ENTITIES AND AUXILIARY ENTERPRISES - CONTINUED
STUDENT RECREATION CENTER, CHILD CARE CENTER, ATHLETIC FACILITIES
AND STUDENT HEALTH PROGRAM AUXILIARY ENTERPRISES

Schedule of Current Funds Revenues, Expenditures and
Other Changes
For the year ended June 30, 2007

	<u>Revenue and Operation and Maintenance</u>
Revenues:	
Operations and fees	\$ 13,462,548
Investment income	113,550
State appropriations of behalf of system	<u>2,277,364</u>
Total revenues	15,853,462
Expenditures:	
Salaries and wages	7,484,050
Merchandise for resale	89,759
Utilities	833,053
Maintenance and repairs	495,727
Other	2,912,336
State appropriations on behalf of system	<u>2,277,364</u>
Total expenditures	<u>14,092,289</u>
Excess of revenues over expenditures	1,761,173
Transfers - Additions/(deductions):	
Mandatory transfers:	
Bond principal and interest	(2,066,317)
Repair and replacement reserve	(183,746)
Nonmandatory transfers:	
Repair and replacement reserve	(29,898)
Bond interest and sinking fund	48,113
Athletic Facilities RRR	170,315
Other Auxiliaries	(100,000)
General Operating	<u>1,026,755</u>
Total transfers, net	<u>(1,134,778)</u>
Net decrease in fund balance	<u>\$ 626,395</u>

State of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES -CONTINUED
STUDENT RECREATION CENTER, CHILD CARE CENTER, ATHLETIC FACILITIES
AND STUDENT HEALTH PROGRAM AUXILIARY ENTERPRISES

Schedule of Changes in Fund Balances
For the year ended June 30, 2007

	Revenue and Operation and Maintenance	Repair and Replacement Reserve	Bond and Interest Sinking Fund	Investment in Plant	Combined Total June 30, 2007
Revenues and other additions:					
From operations and fees	\$ 13,462,548	\$ -	\$ -	\$ -	\$ 13,462,548
Investment income	113,550	19,833	56,922	-	190,305
Retained proceeds	-	-	-	-	-
Deferral of bond issuance cost	-	-	-	-	-
Deferral of loss on refunding	-	-	-	-	-
Capitalized expenditures	-	-	-	-	-
Bonds defeased	-	-	-	1,868,149	1,868,149
Bond principal payments	-	-	-	-	-
State appropriations on behalf of system	2,277,364	-	-	1,239,453	1,239,453
	<u>2,277,364</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,277,364</u>
Total revenues and other additions	15,853,462	19,833	56,922	3,107,602	19,037,819
Expenditures and other deductions:					
Operations	14,092,289	-	-	-	14,092,289
Expenditures for plant facilities	-	(16,355)	-	-	(16,355)
Bond principal payments	-	-	1,239,453	-	1,239,453
Interest expense	-	-	750,253	-	750,253
Premium on sale of bonds	-	-	-	-	-
Bond issuance cost	-	-	-	-	-
Deposit to bond escrow	-	-	-	-	-
Capital appreciation on bonds payable 1993A	-	-	-	-	-
Capital Assets Retired	-	-	-	143,329	143,329
For defeasance	-	-	-	62,352	62,352
For other requirements	-	-	-	-	-
Amortization of bond issuance cost	-	-	-	-	-
Amortization of deferred loss on refunding	-	-	20,228	-	20,228
	<u>-</u>	<u>-</u>	<u>17,940</u>	<u>-</u>	<u>17,940</u>
Total expenditures and other deductions	14,092,289	(16,355)	2,027,874	205,681	16,309,489
Transfers - Additions/(deductions):					
Mandatory transfers:					
Bond principal and interest	(2,066,317)	-	2,066,317	-	-
Repair and replacement reserve	(183,746)	183,746	-	-	-
Nonmandatory transfers:					
Unexpended plant	-	-	-	(1,782,130)	(1,782,130)
Repair and replacement reserve	(29,898)	29,898	-	-	-
Bond interest and sinking fund	48,113	-	(48,113)	-	-
Other auxiliaries	(100,000)	-	-	-	(100,000)
Other operating	1,026,755	-	-	-	1,026,755
Athletic facilities RRR	170,315	-	-	-	170,315
	<u>170,315</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>170,315</u>
Total transfers, net	(1,134,778)	213,644	2,018,204	(1,782,130)	(685,060)
Net increase (decrease) for the year	626,395	249,832	47,252	1,119,791	2,043,270
Fund balances, July 1, 2006	222,514	343,028	989,262	17,166,970	18,721,774
Fund balances, June 30, 2007	<u>\$ 848,909</u>	<u>\$ 592,860</u>	<u>\$ 1,036,514</u>	<u>\$ 18,286,761</u>	<u>\$ 20,765,044</u>

State of Illinois
Southern Illinois University Carbondale

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
MEDICAL FACILITIES SYSTEM

Balance Sheet
June 30, 2007

ASSETS	Revenue and Operation and <u>Maintenance</u>	Repair and Replacement <u>Reserve</u>	Bond and Interest <u>Sinking Fund</u>	Investment in <u>Plant</u>	Combined Total <u>June 30, 2007</u>
Cash	\$ 3,403,793	\$ 1,177,384	\$ 174	\$ -	\$ 4,581,351
Pooled cash and investments	-	-	403,115	-	403,115
Accounts receivable-net	2,271,637	3,076	-	-	2,274,713
Accrued interest receivable	-	3,721	4,018	-	7,739
Notes receivable	-	175,832	-	-	175,832
Merchandise for resale	12,820	-	-	-	12,820
Investment in plant:					
Land	-	-	-	2,594,756	2,594,756
Buildings	-	-	-	16,230,052	16,230,052
Equipment	-	-	-	4,513,186	4,513,186
Construction in progress	-	-	-	8,126,727	8,126,727
Unamortized bond issuance cost	-	-	303,991	-	303,991
Unamortized deferred amount on refunding	-	-	1,027,095	-	1,027,095
Total assets	<u>\$ 5,688,250</u>	<u>\$ 1,360,013</u>	<u>\$ 1,738,393</u>	<u>\$ 31,464,721</u>	<u>\$ 40,251,377</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 89,224	\$ 11,732	\$ -	\$ 59,330	\$ 160,286
Due to other funds	105,382	-	-	-	105,382
Accrued payroll	193,213	-	-	-	193,213
Other accrued liabilities	2,245,797	-	-	-	2,245,797
Unamortized bond premium	-	-	670,973	-	670,973
Deferred revenue	-	170,012	-	-	170,012
Accrued interest payable	-	-	239,553	-	239,553
Total current liabilities	2,633,616	181,744	910,526	59,330	3,785,216
Revenue bonds payable	-	-	-	13,207,546	13,207,546
Fund balances	<u>3,054,634</u>	<u>1,178,269</u>	<u>827,867</u>	<u>18,197,845</u>	<u>23,258,615</u>
Total liabilities and fund balances	<u>\$ 5,688,250</u>	<u>\$ 1,360,013</u>	<u>\$ 1,738,393</u>	<u>\$ 31,464,721</u>	<u>\$ 40,251,377</u>

State of Illinois
Southern Illinois University Carbondale

Financial Schedules for Entities and Auxiliary Enterprises
Medical Facilities System

Schedule of Current Funds Revenues, Expenditures and
Other Changes
For the year ended June 30, 2007

	<u>Revenue and Operation and Maintenance</u>
Revenues:	
Medical facilities system	\$ 34,012,671
Investment income	31,203
State appropriations on behalf of the system	<u>8,091,311</u>
Total revenues	42,135,185
Expenditures:	
Salaries and wages	20,196,648
Contractual services	10,245,956
Other	2,458,561
State appropriations on behalf of the system	<u>8,091,311</u>
Total expenditures	<u>40,992,476</u>
Excess of revenues over expenditures	1,142,709
Transfers - additions (deductions):	
Mandatory transfers:	
Bond principal and interest	(1,496,744)
Repair and replacement reserve	(198,575)
Nonmandatory transfers:	
Transfer from interest and sinking fund	-
Investments interest earnings	<u>-</u>
Total transfers, net	<u>(1,695,319)</u>
Net decrease in fund balance	<u>\$ (552,610)</u>

State of Illinois
Southern Illinois University Carbondale

Financial Schedules for Entities and Auxiliary Enterprises
Medical Facilities System

Schedule of Changes in Fund Balances
For the year ended June 30, 2007

	Revenue and Operation and <u>Maintenance</u>	Repair and Replacement <u>Reserve</u>	Bond and Interest <u>Sinking Fund</u>	Investment in <u>Plant</u>	Combined Total <u>June 30, 2007</u>
Revenues and other additions:					
From operations and fees	\$ 34,012,671	\$ -	\$ -	\$ -	\$ 34,012,671
Investment income	31,203	42,608	26,109	-	99,920
Other nonoperating revenue	-	18,000	-	-	18,000
Capitalized expenditures	-	-	-	9,490,351	9,490,351
Bond principal payments	-	-	-	620,000	620,000
State appropriations on behalf of system	<u>8,091,311</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,091,311</u>
Total revenues and other additions	42,135,185	60,608	26,109	10,110,351	52,332,253
Expenditures and other deductions:					
Operations	40,992,476	11,732	-	-	41,004,208
Bond principal payments	-	-	620,000	-	620,000
Interest expense	-	-	971,758	-	971,758
Capital assets retired	<u>-</u>	<u>-</u>	<u>-</u>	<u>122,775</u>	<u>122,775</u>
Total expenditures and other deductions	40,992,476	11,732	1,591,758	122,775	42,718,741
Transfers - additions (deductions):					
Mandatory transfers:					
Bond principal and interest	(1,496,744)	-	1,496,744	-	-
Repair and replacement reserve	(198,575)	198,575	120,722	-	120,722
Nonmandatory transfers:					
Transfer to unexpended plant	<u>-</u>	<u>-</u>	<u>40,241</u>	<u>(372,180)</u>	<u>(331,939)</u>
Total transfers, net	<u>(1,695,319)</u>	<u>198,575</u>	<u>1,657,707</u>	<u>(372,180)</u>	<u>(211,217)</u>
Net increase (decrease) for the year	(552,610)	247,451	92,058	9,615,396	9,402,295
Fund balances, July 1, 2006	<u>3,607,244</u>	<u>930,818</u>	<u>735,809</u>	<u>8,582,449</u>	<u>13,856,320</u>
Fund balances, June 30, 2007	<u>\$ 3,054,634</u>	<u>\$ 1,178,269</u>	<u>\$ 827,867</u>	<u>\$ 18,197,845</u>	<u>\$ 23,258,615</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES

Entity Balance Sheets
June 30, 2007

ASSETS	Academic Affairs Activities	Student Fee Activities	Administrative Services Activities	Auxiliary Enterprises
CURRENT FUNDS:				
Share of pooled cash and investments	\$3,975,103	\$2,419,395	\$ 4,226,630	\$4,951,348
Interfund Receivables	15,251	106,546	1,744,861	235,286
Accounts receivable (less allowance for doubtful accounts)	271,504	316,596	229,090	709,928
Accrued interest receivable	-	-	-	531
Inventories	519,476	1,900,371	204,509	821,161
Prepaid expense	<u>174</u>	<u>6,252</u>	<u>3,407</u>	<u>43,187</u>
Total current funds	<u>\$4,781,508</u>	<u>\$4,749,160</u>	<u>\$ 6,408,497</u>	<u>\$6,761,441</u>
PLANT FUNDS:				
Share of pooled cash and investments	(194)	1,796,589	-	(1,690,116)
Interfund receivables	-	-	-	3,015,500
Improvements	-	-	-	6,096,791
Equipment	<u>5,822,051</u>	<u>597,708</u>	<u>14,614,739</u>	<u>1,241,634</u>
Total plant funds	<u>\$5,821,857</u>	<u>\$2,394,297</u>	<u>\$ 14,614,739</u>	<u>\$8,663,809</u>
LIABILITIES AND FUND BALANCES				
CURRENT FUNDS:				
Liabilities:				
Accounts payable	\$ 400,909	\$ 37,876	\$ 2,124,845	\$ 319,803
Accrued payroll	29,221	20,382	396,753	237,273
Deferred revenue	154,378	387,090	-	1,398,178
Refundable deposits	-	-	-	267,975
Accrued compensated absences	180,993	233,471	910,898	623,040
Interfund payables	<u>116,753</u>	<u>119,512</u>	<u>188,566</u>	<u>704,072</u>
Total liabilities	882,254	798,331	3,621,062	3,550,341
Fund balance	<u>3,899,254</u>	<u>3,950,829</u>	<u>2,787,435</u>	<u>3,211,100</u>
Total Current Funds	<u>\$4,781,508</u>	<u>\$4,749,160</u>	<u>\$ 6,408,497</u>	<u>\$6,761,441</u>
PLANT FUNDS:				
Liabilities:				
Accounts payable	-	-	-	1,332,596
Interfund payable	-	1,118,247	-	8,545
Compensated Absences	-	-	-	6,150
Accrued payroll	-	-	-	2,346
Fund balances:				
Unexpended plant	-	678,343	-	-
Renewals and replacements	(194)	-	-	(24,253)
Investment in plant	<u>5,822,051</u>	<u>597,707</u>	<u>14,614,739</u>	<u>7,338,425</u>
Total fund balance	<u>5,821,857</u>	<u>1,276,050</u>	<u>14,614,739</u>	<u>7,314,172</u>
Total plant funds	<u>\$5,821,857</u>	<u>\$2,394,297</u>	<u>\$ 14,614,739</u>	<u>\$8,663,809</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES

Entity Schedules of Current Funds, Revenue, Expenditures and Other Changes
Year Ended June 30, 2007

	Academic Affairs Activities	Student Fee Activities	Administrative Services Activities	Auxiliary Enterprises
Revenues:				
Sales				
Fees	\$ 1,357,025	\$ 925,610	\$ 339,149	\$ 11,537,192
Services	5,803,622	7,894,338	4,512,222	7,169,297
Investment income	94,479	3,108	22,916,904	1,499
Rentals	-	79,455	74,969	348,712
Other income	214,337	(23,443)	226,272	12,174,982
	<u>672,903</u>	<u>286,478</u>	<u>1,100,501</u>	<u>245,290</u>
Total revenue	<u>8,142,366</u>	<u>9,165,546</u>	<u>29,170,017</u>	<u>31,476,972</u>
Expenditures:				
Salaries	2,163,403	1,990,897	8,668,457	6,196,964
Wages	129,446	341,015	119,950	2,020,042
Travel	99,377	163,796	75,912	56,354
Equipment	447,200	65,116	837,237	240,730
Commodities	1,585,595	424,497	862,186	626,641
Contractual services	2,463,578	1,523,248	11,937,265	5,340,190
Awards and grants	399,231	367,456	27,667	2,331
Operation of auto	18,630	41,335	573,130	97,747
Telecommunications	102,488	82,841	1,732,670	721,543
Debt service payments				
Other	<u>668,245</u>	<u>2,251,692</u>	<u>2,958,972</u>	<u>5,740,827</u>
Total expenditures	<u>8,077,193</u>	<u>7,251,893</u>	<u>27,793,446</u>	<u>21,043,369</u>
Net increase (decrease) before transfer	<u>65,173</u>	<u>1,913,653</u>	<u>1,376,571</u>	<u>10,433,603</u>
Transfers - additions (deductions):				
University Initiatives	-	-	202,567	-
Newspaper to equipment reserve	-	(26,856)	-	-
Campus recreation to equipment reserv	-	(100,000)	-	-
SDM to equipment reserve	-	-	-	-
Debt service and renewals and replacements	-	-	-	-
Other transfers	<u>(111,338)</u>	<u>(33,518)</u>	<u>-</u>	<u>(10,601,676)</u>
Total transfers	<u>(111,338)</u>	<u>(160,374)</u>	<u>202,567</u>	<u>(10,601,676)</u>
Net increase (decrease) for the year	<u>\$ (46,165)</u>	<u>\$ 1,753,279</u>	<u>\$ 1,579,138</u>	<u>\$ (168,073)</u>
Other income:				
Contributions	\$ 200,283	\$ 30,021	\$ 76,208	\$ -
Deposits	178,532	116,252	47,528	26,196
Refunds	294,050	140,205	976,765	144,934
Other	38	-	-	74,160
Reclass of entity	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other	<u>672,903</u>	<u>286,478</u>	<u>1,100,501</u>	<u>245,290</u>
Other Expenditures:				
Refunds	90,947	18,853	215,360	13,823
Waivers	-	62,207	-	60,567
Gen. merch.	3,679	70,118	885	1,087,989
Merch resale	470,585	1,892,330	25,298	4,185,955
Prem improvements	87,881	60,521	346,178	36,976
Bad debt	(19,694)	77,056	153,540	127,099
Empl contribution	34,847	66,832	2,191,472	199,801
Refunds	-	-	-	-
Insurance/loan	-	-	-	-
Debt service	-	-	-	13,662
Social security	<u>-</u>	<u>3,776</u>	<u>26,239</u>	<u>14,956</u>
Total other	<u>\$ 668,245</u>	<u>\$ 2,251,693</u>	<u>\$ 2,958,972</u>	<u>\$ 5,740,828</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES

Entity Schedules of Changes in Fund Balances
Year ended June 30, 2007

	Academic Affairs <u>Activities</u>	Student Fee <u>Activities</u>	Administrative Services <u>Activities</u>	Auxiliary Enterprises
CURRENT FUNDS:				
Revenue	\$ 8,142,366	\$ 9,165,546	\$ 29,170,017	\$ 31,476,972
Expenditures	(8,077,193)	(7,251,893)	(27,793,446)	(21,043,369)
Transfers-net additions (deductions)	<u>(111,338)</u>	<u>(160,374)</u>	<u>202,567</u>	<u>(10,601,676)</u>
Net increase (decrease) for the year	(46,165)	1,753,279	1,579,138	(168,073)
Fund balance June 30, 2006	3,945,419	2,197,550	1,208,297	3,379,173
Prior year adjustment	-	-	-	-
Adjusted fund balance June 30, 2006	<u>3,945,419</u>	<u>2,197,550</u>	<u>1,208,297</u>	<u>3,379,173</u>
 Fund Balance June 30, 2007	 <u>\$ 3,899,254</u>	 <u>\$ 3,950,829</u>	 <u>\$ 2,787,435</u>	 <u>\$ 3,211,100</u>
PLANT FUNDS:				
Investment income	\$ -	\$ 16,130	\$ -	\$ -
Net increase (decrease) in fair market value of investments	(15)	155	-	-
Capital asset additions-net	272,507	1,091,387	1,557,956	74,546
Expenditures	(15,303)	(1,158,397)	-	(30,005,812)
Transfers-net additions (deductions)	<u>17,837</u>	<u>508,761</u>	<u>-</u>	<u>29,981,055</u>
Net increase (decrease) for the year	275,026	458,036	1,557,956	49,789
Fund balance June 30, 2006	5,546,831	818,014	13,056,783	7,264,383
Prior year adjustment	-	-	-	-
Adjusted fund balance June 30, 2006	<u>5,546,831</u>	<u>818,014</u>	<u>13,056,783</u>	<u>7,264,383</u>
 Fund balance June 30, 2007	 <u>\$ 5,821,857</u>	 <u>\$ 1,276,050</u>	 <u>\$ 14,614,739</u>	 <u>\$ 7,314,172</u>

State of Illinois
Southern Illinois University at Edwardsville

**FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
HOUSING AUXILIARY ENTERPRISES**

Balance Sheet
June 30, 2007

	Revenue and Operation & Maintenance	Unexpended Plant	Repair & Replacement Reserve	Bond & Interest Sinking Fund	Investment in Plant	Combined Total
ASSETS						
Cash	\$ -	-	-	-	-	-
Pooled cash and investments	2,534,136	(1,680,101)	3,344,906	6,087	-	\$ 6,087
Investments:						
U. S. Treasury Notes	-	-	-	-	-	-
Accounts receivable - net	183,553	2,704,435	-	6,744,747	-	6,744,747
Accrued interest receivable	-	-	5,585	91,134	-	2,887,988
Prepaid expenses and other assets	14,864	-	-	145,298	-	96,719
Investment in plant:						
Construction in progress	-	-	-	-	-	160,162
Buildings	-	-	-	-	34,640,993	34,640,993
Equipment	-	-	-	-	75,104,320	75,104,320
Total assets	<u>\$ 2,732,553</u>	<u>\$ 1,024,334</u>	<u>\$ 3,350,491</u>	<u>\$ 6,987,266</u>	<u>\$ 110,295,953</u>	<u>\$ 124,390,597</u>
LIABILITIES AND FUND BALANCES						
Accounts payable	\$ 427,879	\$ 1,023,790	-	-	-	\$ 1,451,669
Accrued liabilities	304,756	-	-	-	-	\$ 304,756
Accrued interest payable	-	-	-	653,827	-	\$ 653,827
Deferred revenue and deposits	<u>1,135,424</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>\$ 1,135,424</u>
Total current liabilities	<u>1,868,059</u>	<u>1,023,790</u>	<u>-</u>	<u>653,827</u>	<u>-</u>	<u>\$ 3,545,676</u>
Revenue bonds payable	-	-	-	-	106,010,150	\$ 106,010,150
Fund balances	<u>864,494</u>	<u>544</u>	<u>3,350,491</u>	<u>6,333,439</u>	<u>4,285,803</u>	<u>\$ 14,834,771</u>
Total liabilities and fund balances	<u>\$ 2,732,553</u>	<u>\$ 1,024,334</u>	<u>\$ 3,350,491</u>	<u>\$ 6,987,266</u>	<u>\$ 110,295,953</u>	<u>\$ 124,390,597</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
HOUSING AUXILIARY ENTERPRISES

Schedule of Current Funds Revenues, Expenditures and
Other Changes
Year Ended June 30, 2007

	<u>Revenue and Operation & Maintenance</u>
Revenues:	
Operations	\$ 12,676,683
Payments on behalf of the system	748,049
Investment income	<u>207,150</u>
Total revenues	13,631,882
Expenditures:	
Salaries and wages	3,665,459
Utilities	1,561,528
Maintenance and repairs	868,184
Other	449,659
Administrative	<u>839,790</u>
Total expenditures	<u>7,384,620</u>
Excess of revenues over expenditures	<u>6,247,262</u>
Transfers - additions (deductions)	
Mandatory Transfers:	
Bond principal and interest	(5,333,499)
Repair and replacement reserve	(526,373)
Nonmandatory Transfers:	
Between units	5,000
Repair and replacement reserve	<u>(880,896)</u>
Total transfers-net	<u>(6,735,768)</u>
Net increase (decrease) in fund balance	<u>\$ (488,506)</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
HOUSING AUXILIARY ENTERPRISES

Schedule of Changes in Fund Balance
Year Ended June 30, 2007

	Revenue and Operation & Maintenance	Unexpended Plant	Repair & Replacement Reserve	Bond & Interest Sinking Fund	Investment in Plant	Combined Total
Revenues and other additions:						
From operations and fees	\$ 12,676,683	\$ -	\$ -	\$ -	\$ -	\$ 12,676,683
Payments on behalf of the system	748,049	-	-	-	-	748,049
Investment income	207,150	-	71,749	259,398	-	538,297
Net increase (decrease) in the fair market value of investments	-	-	-	13,661	-	13,661
For current refunding	-	-	-	-	-	-
Retained proceeds	-	-	-	-	-	-
Deferral of bond issuance cost	-	-	-	-	-	-
Deferral amount on refunding	-	-	-	-	-	-
Capitalized expenditures	-	-	-	-	-	-
Bond principal payments	-	-	-	-	29,286,379	29,286,379
	<u>13,631,882</u>	<u>-</u>	<u>71,749</u>	<u>273,059</u>	<u>3,229,081</u>	<u>3,229,081</u>
Total revenues and other additions	13,631,882	-	71,749	273,059	32,515,460	46,492,150
Expenditures and other deductions:						
Operations	7,384,620	-	-	-	-	7,384,620
Bond principal payments	-	-	-	3,229,081	-	3,229,081
Interest expense	-	-	-	1,683,720	-	1,683,720
Accretion	-	-	-	-	2,737,240	2,737,240
Expenditures for plant facilities-cap.	-	28,664,231	-	-	-	28,664,231
Expenditures for plant facilities-non-cap.	-	929,639	218,959	-	-	1,148,598
Deposit to bond escrow account	-	-	-	-	-	-
Amortization of bond issuance cost	-	-	-	63,763	-	63,763
Amortization of deferred amount on refunding	-	-	-	73,098	-	73,098
	<u>7,384,620</u>	<u>29,593,870</u>	<u>218,959</u>	<u>5,049,662</u>	<u>2,737,240</u>	<u>44,984,351</u>
Total expenditures and other deductions	7,384,620	29,593,870	218,959	5,049,662	2,737,240	44,984,351
Transfers - additions (deductions)						
Mandatory Transfers:						
From Unexpended Plant to ISF	-	-	-	1,677,894	-	1,677,894
To Unexpended Plant	-	-	-	(2,033)	-	(2,033)
Bond Principal and Interest	(5,333,499)	-	-	5,333,499	-	-
Repair and Replacement Reserve	(526,373)	-	526,373	-	-	-
Nonmandatory Transfers:						
Between Units	5,000	-	-	-	-	5,000
From Unexpended-C'dale	-	29,593,871	-	-	-	29,593,871
Repair and Replacement Reserve	(880,896)	-	880,896	-	-	-
Bond Principal Utilized for Cap'd & Non-cap'd E xp.	-	-	-	-	(29,595,422)	(29,595,422)
	<u>(6,735,768)</u>	<u>29,593,871</u>	<u>1,407,269</u>	<u>7,009,360</u>	<u>(29,595,422)</u>	<u>1,679,310</u>
Total transfers-net	(6,735,768)	29,593,871	1,407,269	7,009,360	(29,595,422)	1,679,310
Net increase (decrease) for the year	(488,506)	1	1,260,059	2,232,757	182,798	3,187,109
Fund balance July 1, 2006	1,353,000	543	2,090,432	4,100,682	4,103,005	11,647,662
Fund balance June 30, 2007	<u>\$ 864,494</u>	<u>\$ 544</u>	<u>\$ 3,350,491</u>	<u>\$ 6,333,439</u>	<u>\$ 4,285,803</u>	<u>\$ 14,834,771</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
STUDENT FITNESS CENTER AUXILIARY ENTERPRISES

Balance Sheet
June 30, 2007

	Revenue and Operation & Maintenance	Repair & Replacement Reserve	Bond & Interest Sinking Fund	Investment in Plant	Combined Total
ASSETS					
Cash	\$ -	\$ -	\$ 328	\$ -	\$ 328
Pooled Cash and Investments	639,703	2,072,389	-	-	2,712,092
Investments:					
U. S. Treasury Bills	-	-	-	-	-
U. S. Treasury Notes	-	-	363,453	-	363,453
Accounts Receivable - net	54,643	-	-	-	54,643
Accrued Interest Receivable	-	5,430	4,911	-	10,341
Prepaid Expenses and Other Assets	500	-	7,830	-	8,330
Investment in Plant:					
Construction in Progress	-	-	-	-	-
Buildings	-	-	-	5,738,607	5,738,607
Equipment	-	-	-	154,059	154,059
Total assets	<u>\$ 694,846</u>	<u>\$ 2,077,819</u>	<u>\$ 376,522</u>	<u>\$ 5,892,666</u>	<u>\$ 9,041,853</u>
LIABILITIES AND FUND BALANCES					
Accounts Payable	\$ 41,934	\$ -	\$ -	\$ -	\$ 41,934
Accrued Liabilities	39,096	-	-	-	39,096
Accrued Interest Payable	-	-	35,233	-	35,233
Deferred Revenue and Deposits	175,714	-	-	-	175,714
Total Current Liabilities	<u>256,744</u>	<u>-</u>	<u>35,233</u>	<u>-</u>	<u>291,977</u>
Revenue Bonds Payable	-	-	-	4,231,116	4,231,116
Fund Balances	438,102	2,077,819	341,289	1,661,550	4,518,760
Total liabilities and fund balances	<u>\$ 694,846</u>	<u>\$ 2,077,819</u>	<u>\$ 376,522</u>	<u>\$ 5,892,666</u>	<u>\$ 9,041,853</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND
AUXILIARY ENTERPRISES
STUDENT FITNESS CENTER AUXILIARY ENTERPRISES

Schedule of Current Funds, Revenues, Expenditures and
Other Changes
Year ended June 30, 2007

	<u>Revenue and Operation & Maintenance</u>
Revenues:	
Operations	\$ 193,905
Fees	1,596,092
Payments on Behalf of the System	112,778
Investment Income	<u>20,247</u>
 Total revenues	 1,923,022
 Expenditures:	
Salaries and wages	582,017
Utilities	93,952
Maintenance and repairs	89,702
Other	67,648
Administrative	<u>196,804</u>
 Total expenditures	 <u>1,030,123</u>
 Excess of revenues over expenditures	 892,899
 Transfers - additions (deductions)	
Mandatory Transfers:	
Bond principal and interest	(443,554)
Repair and replacement reserve	(49,774)
Nonmandatory Transfers:	
Repair and replacement reserve	<u>(170,264)</u>
 Total transfers - net	 <u>(663,592)</u>
 Net increase (decrease) in fund balance	 <u>\$ 229,307</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
STUDENT FITNESS CENTER AUXILIARY ENTERPRISES

Schedule of Changes in Fund Balances
Year ended June 30, 2007

	Revenue and Operation & Maintenance	Repair & Replacement Reserve	Bond & Interest Sinking Fund	Investment in Plant	Combined Total
Revenues and other additions:					
From operations and fees					
Payments on behalf of the system	\$ 1,789,996	\$ -	\$ -	\$ -	\$ 1,789,996
Investment income	112,778	-	-	-	112,778
Net Increase (decrease) in the fair market value of investments	20,247	74,145	44,006	-	138,398
For current refunding	-	-	2,318	-	2,318
Capitalized expenditures	-	-	-	-	-
Bond principal payments	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>547,795</u>	<u>547,795</u>
Total revenues and other additions	<u>1,923,021</u>	<u>74,145</u>	<u>46,324</u>	<u>547,795</u>	<u>2,591,285</u>
Expenditures and other deductions:					
Operations	1,030,122	-	-	-	1,030,122
Bond principal payments	-	-	547,795	-	547,795
Interest expense	-	-	285,633	-	285,633
For current refunding:					
Expenditures for Plant Facilities-NonCap	-	34,449	-	-	34,449
Accretion	-	-	-	162,631	162,631
Amortization of bond issuance cost	-	-	10,817	-	10,817
	<u>-</u>	<u>-</u>	<u>10,817</u>	<u>-</u>	<u>10,817</u>
Total expenditures and other deductions	<u>1,030,122</u>	<u>34,449</u>	<u>844,245</u>	<u>162,631</u>	<u>2,071,447</u>
Transfers - additions (deductions)					
Mandatory transfers:					
Bond principal and interest	(443,554)	-	443,554	-	-
From operations to ISF	-	-	-	-	-
Repair and replacement reserve	(49,774)	49,774	-	-	-
Nonmandatory transfers:					
Repair and replacement reserve	(170,264)	170,264	-	-	-
	<u>(663,592)</u>	<u>220,038</u>	<u>443,554</u>	<u>-</u>	<u>-</u>
Total transfers - net	<u>(663,592)</u>	<u>220,038</u>	<u>443,554</u>	<u>-</u>	<u>-</u>
Net increase (decrease) for the year	229,307	259,734	(354,367)	385,164	519,838
Fund balance July 1, 2006	<u>208,795</u>	<u>1,818,085</u>	<u>695,656</u>	<u>1,276,386</u>	<u>3,998,922</u>
Fund balance June 30, 2007	<u>\$ 438,102</u>	<u>\$ 2,077,819</u>	<u>\$ 341,289</u>	<u>\$ 1,661,550</u>	<u>\$ 4,518,760</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
TRAFFIC AND PARKING AUXILIARY ENTERPRISES

Balance Sheet
June 30, 2007

	Revenue and Operation & <u>Maintenance</u>	Unexpended <u>Plant</u>	Repair & Replacement <u>Reserve</u>	Bond & Interest <u>Sinking Fund</u>	Investment in <u>Plant</u>	Combined <u>Total</u>
ASSETS						
Cash	\$ -	\$ -	\$ -	\$ 662	\$ -	\$ 662
Pooled Cash and Investments	255,138	(9,471)	200,412	-	-	446,079
Investments:						
U. S. Treasury Notes						
Accounts Receivable - net	-	-	-	733,174	-	733,174
Accrued Interest Receivable	67,102	311,065	-	-	-	378,167
Prepaid Expenses and Other Assets	-	-	525	9,907	-	10,432
Investment in Plant:	17,563	-	-	15,794	-	33,357
Construction in Progress	-	-	-	-	-	-
Improvements	-	-	-	-	310,125	310,125
Equipment	-	-	-	-	6,055,825	6,055,825
	-	-	-	-	167,374	167,374
Total assets	<u>\$ 339,803</u>	<u>\$ 301,594</u>	<u>\$ 200,937</u>	<u>\$ 759,537</u>	<u>\$ 6,533,324</u>	<u>\$ 8,135,195</u>
LIABILITIES AND FUND BALANCES						
Accounts Payable	\$ 25,034	\$ 301,594	\$ -	\$ -	\$ -	\$ 326,628
Accrued Liabilities	48,181	-	-	-	-	48,181
Accrued Interest Payable	-	-	-	71,073	-	71,073
	73,215	301,594	-	71,073	-	445,882
Total Current Liabilities						
Revenue Bonds Payable	-	-	-	-	8,589,910	8,589,910
Fund Balances	266,588	-	200,937	688,464	(2,056,586)	(900,597)
Total liabilities and fund balances	<u>\$ 339,803</u>	<u>\$ 301,594</u>	<u>\$ 200,937</u>	<u>\$ 759,537</u>	<u>\$ 6,533,324</u>	<u>\$ 8,135,195</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
TRAFFIC AND PARKING AUXILIARY ENTERPRISES

Schedule of Current Funds, Revenues, Expenditures and
Other Changes
Year Ended June 30, 2007

	<u>Revenue and Operation & Maintenance</u>
Revenues:	
Sales and services	\$ 2,163,486
Payments on behalf of the system	232,369
Investment income	<u>23,084</u>
 Total revenues	 <u>2,418,939</u>
Expenditures:	
Salaries and wages	646,474
Utilities	74,465
Maintenance and repairs	133,915
Other	69,065
Administrative	<u>417,989</u>
 Total expenditures	 <u>1,341,908</u>
 Excess of revenues over expenditures	 <u>1,077,031</u>
Transfers - additions (deductions)	
Mandatory transfers:	
Bond principal and interest	(847,423)
Repair and replacement reserve	(84,088)
Nonmandatory transfers:	
Repair and replacement reserve	<u>4,006</u>
 Total transfers - net	 <u>(927,505)</u>
 Net increase (decrease) in fund balance	 <u>\$ 149,526</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
TRAFFIC AND PARKING AUXILIARY ENTERPRISES

Schedule of Changes in Fund Balance
Year Ended June 30, 2007

	Revenue and Operation & <u>Maintenance</u>	Unexpended <u>Plant</u>	Repair & Replacement <u>Reserve</u>	Bond & Interest <u>Sinking Fund</u>	Investment <u>in Plant</u>	Combined <u>Total</u>
REVENUES AND OTHER ADDITIONS:						
From Operations & Fees	\$ 2,163,486	\$ -	\$ -	\$ -	\$ -	\$ 2,163,486
Payments on Behalf of the System	232,369	-	-	-	-	232,369
Investment Income	23,084	-	17,750	68,401	-	109,235
Net Increase(decrease) in the fair market value of investments	-	-	-	3,602	-	3,602
For Current Refunding:						
Capitalized Expenditures	-	-	-	-	310,125	310,125
Bond Principal Payments	-	-	-	-	851,482	851,482
TOTAL REVENUES AND OTHER ADDITIONS	\$ 2,418,939	\$ -	\$ 17,750	\$ 72,003	\$ 1,161,607	\$ 3,670,299
EXPENDITURES AND OTHER DEDUCTIONS:						
Operations	\$ 1,341,908	\$ -	\$ -	\$ -	\$ -	\$ 1,341,908
Bond Principal Payments	-	-	-	851,482	-	851,482
Interest Expense	-	-	-	443,982	-	443,982
For Current Refunding:						
Accretion	-	-	-	-	676,528	676,528
Expenditures for Plant Facilities-Cap.	-	310,125	-	-	-	310,125
Expenditures for Plant Facilities-NonCap.	-	43,542	116,626	-	-	160,168
Amortization of Bond Issuance Cost	-	-	-	16,814	-	16,814
TOTAL EXPENDITURES AND OTHER DEDUCTIONS	1,341,908	353,667	116,626	1,312,278	676,528	3,801,007
TRANSFERS - ADDITIONS (DEDUCTIONS)						
Mandatory Transfers:						
Bond Principal and Interest	(847,423)	-	-	847,423	-	-
Repair and Replacement Reserve	(84,088)	-	84,088	-	-	-
Nonmandatory Transfers:						
From Unexpended-C'dale	-	353,667	-	-	-	353,667
Bond Principal Utilized for Cap'd & Non-cap'd xp.	-	-	-	-	(352,115)	(352,115)
Repair and Replacement Reserve	4,006	-	(4,006)	-	-	-
TOTAL TRANSFERS - NET	(927,505)	353,667	80,082	847,423	(352,115)	1,552
NET INCREASE (DECREASE) FOR THE YEAR	149,526	-	(18,794)	(392,852)	132,964	(129,156)
FUND BALANCE JULY 1, 2006	117,062	-	219,731	1,081,316	(2,189,550)	(771,441)
FUND BALANCE JUNE 30, 2007	\$ 266,588	\$ -	\$ 200,937	\$ 688,464	\$(2,056,586)	\$ (900,597)

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
UNIVERSITY CENTER AUXILIARY ENTERPRISES

Balance Sheet
June 30, 2007

	Revenue and Operation & Maintenance	Repair & Replacement Reserve	Bond & Interest Sinking Fund	Investment in Plant	Combined Total
ASSETS					
Cash	-	-	-	-	-
Pooled Cash and Investments	1,522,372	2,747,710	1,182	-	4,270,082
Investments:					
U. S. Treasury Bills	-	-	-	-	-
U. S. Treasury Notes	-	-	1,309,506	-	1,309,506
Accounts Receivable - net	398,565	-	-	-	398,565
Accrued Interest Receivable	-	10,377	17,693	-	28,070
Due from Other Funds	-	-	-	-	-
Prepaid Expenses and Other Assets	10,260	-	28,210	-	38,470
Merchandise for Resale	821,161	-	-	-	821,161
Investment in Plant:					
Construction in Progress	-	-	-	-	-
Buildings	-	-	-	25,382,150	25,382,150
Improvements	-	-	-	40,966	40,966
Equipment	-	-	-	523,620	523,620
TOTAL ASSETS	\$ 2,752,358	\$ 2,758,087	\$ 1,356,591	\$ 25,946,736	\$ 32,813,772
LIABILITIES AND FUND BALANCES					
Accounts Payable	287,150	45,531	-	-	332,681
Accrued Liabilities	468,280	-	-	-	468,280
Accrued Interest Payable	-	-	126,942	-	126,942
Deferred Revenue and Deposits	355,014	-	-	-	355,014
Total Current Liabilities	1,110,444	45,531	126,942	-	1,282,917
Revenue Bonds Payable	-	-	-	13,455,570	13,455,570
Fund Balances	1,641,914	2,712,556	1,229,649	12,491,166	18,075,285
TOTAL LIABILITIES AND FUND BALANCES	\$ 2,752,358	\$ 2,758,087	\$ 1,356,591	\$ 25,946,736	\$ 32,813,772

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
UNIVERSITY CENTER AUXILIARY ENTERPRISES

Schedule of Current Funds, Revenues, Expenditures and
Other Changes
Year Ended June 30, 2007

	<u>Revenue and Operation & Maintenance</u>
REVENUES:	
Sales & Services	\$ 10,762,522
Fees	3,976,627
Payments on Behalf of the System	1,503,910
Investment Income	<u>98,231</u>
 TOTAL REVENUES	 <u>16,341,290</u>
EXPENDITURES:	
Salaries & Wages	5,832,228
Merchandise for Resale	4,306,116
Utilities	498,695
Maintenance & Repairs	956,766
Other	907,238
Administrative	<u>1,623,836</u>
 TOTAL EXPENDITURES	 <u>14,124,879</u>
 EXCESS OF REVENUES OVER EXPENDITURES	 <u>2,216,411</u>
TRANSFERS - Additions (Deductions)	
Mandatory Transfers:	
Bond Principal and Interest	(1,609,034)
Repair & Replacement Reserve	(166,639)
Nonmandatory Transfers:	
Between Units	(5,000)
Repair & Replacement Reserve	<u>(494,139)</u>
 TOTAL TRANSFERS - NET	 <u>(2,274,812)</u>
 NET INCREASE (DECREASE) IN FUND BALANCE	 <u>\$ (58,401)</u>

State of Illinois
Southern Illinois University at Edwardsville

FINANCIAL SCHEDULES FOR ENTITIES AND AUXILIARY ENTERPRISES
UNIVERSITY CENTER AUXILIARY ENTERPRISES

Schedule of Changes in Fund Balances (Deficit)
Year Ended June 30, 2007

	Revenue and Operation & Maintenance	Unexpended Plant	Repair & Replacement Reserve	Bond & Interest Sinking Fund	Investment in Plant	Combined Total
REVENUES AND OTHER ADDITIONS:						
From Operations & Fees	\$ 14,739,149	\$ -	\$ -	\$ -	\$ -	\$ 14,739,149
Payments on Behalf of the System	1,503,910	-	-	-	-	1,503,910
Investment Income	98,231	-	121,399	150,607	-	370,237
Net Increase(decrease) in the fair market value of investments	-	-	-	7,932	-	7,932
Capitalized Expenditures	-	-	-	-	20,602	20,602
Bond Principal Payments	-	-	-	-	1,874,816	1,874,816
TOTAL REVENUES AND OTHER ADDITIONS	<u>16,341,290</u>	<u>-</u>	<u>121,399</u>	<u>158,539</u>	<u>1,895,418</u>	<u>18,516,646</u>
EXPENDITURES AND OTHER DEDUCTIONS:						
Operations	14,124,879	-	-	-	-	14,124,879
Bond Principal Payments	-	-	-	1,874,816	-	1,874,816
Interest Expense	-	-	-	977,576	-	977,576
Accretion	-	-	-	-	86,443	86,443
Expenditures for Plant Facilities-Cap.	-	-	-	-	-	-
Expenditures for Plant Facilities-NonCap.	-	-	257,473	-	-	257,473
Amortization of Bond Issuance Cost	-	-	-	37,021	-	37,021
Amortization of Deferred Amount on Refunding	-	-	-	29,383	-	29,383
TOTAL EXPENDITURES AND OTHER DEDUCTIONS	<u>14,124,879</u>	<u>-</u>	<u>257,473</u>	<u>2,918,796</u>	<u>86,443</u>	<u>17,387,591</u>
TRANSFERS - ADDITIONS (DEDUCTIONS)						
Mandatory Transfers:						
Bond Principal and Interest	(1,609,034)	-	-	1,609,034	-	-
From Operations to ISF	-	-	-	-	-	-
Repair and Replacement Reserve	(166,639)	-	166,639	-	-	-
Nonmandatory Transfers:						
Between Units	(5,000)	-	-	-	-	(5,000)
From Unexpended-C'dale	-	-	-	-	-	-
Repair and Replacement Reserve	(494,139)	-	494,139	-	-	-
Bond Principal Utilized for Cap'd & Non-cap'd Exp.	-	-	-	-	-	-
TOTAL TRANSFERS - NET	<u>(2,274,812)</u>	<u>-</u>	<u>660,778</u>	<u>1,609,034</u>	<u>-</u>	<u>(5,000)</u>
NET INCREASE (DECREASE) FOR THE YEAR	(58,401)	-	524,704	(1,151,223)	1,808,975	1,124,055
FUND BALANCE JULY 1, 2006	<u>1,700,315</u>	<u>-</u>	<u>2,187,852</u>	<u>2,380,872</u>	<u>10,682,191</u>	<u>16,951,230</u>
FUND BALANCE JUNE 30, 2007	<u>\$ 1,641,914</u>	<u>\$ -</u>	<u>\$ 2,712,556</u>	<u>\$ 1,229,649</u>	<u>\$ 12,491,166</u>	<u>\$ 18,075,285</u>

State of Illinois
Southern Illinois University Carbondale

Calculation of Current Excess Funds
For the year ended June 30, 2007

	Public Service & Academic Support Activities	Clinical Support	Student Programs & Services	Administration	Service Departments	Auxiliary Enterprises Other	Auxiliary Enterprises Revenue Bond
Current available funds:							
Add:							
Cash and cash equivalents	\$ 4,146,050	\$ 3,036,466	\$ 4,638,141	\$ 981,873	\$ 3,406,898	\$ 2,105,708	\$ 12,001,564
Interfund receivables	<u>138,088</u>	<u>14,090</u>	<u>304,068</u>	<u>392,941</u>	<u>9,862,730</u>	<u>230,010</u>	<u>658,917</u>
Total current available funds (A)	4,284,138	3,050,556	4,942,209	1,374,814	13,269,628	2,335,718	12,660,481
Working capital allowances:							
Add:							
Highest month's expenditure Encumbrances and current liabilities paid in lapse period	4,941,729	2,271,962	4,480,525	232,556	15,292,155	802,340	5,220,719
Refundable deposits/deferred income	1,573,256	311,835	568,083	203,764	9,298,262	300,870	1,350,883
Anticipated payout of accrued vacation and sick leave	892,453	12,922	783,540	-	-	115,276	1,941,237
	<u>31,946</u>	<u>167,099</u>	<u>10,772</u>	<u>10,254</u>	<u>73,412</u>	<u>22,900</u>	<u>295,660</u>
Total working capital allowance (B)	7,439,384	2,763,818	5,842,920	446,574	24,663,829	1,241,386	8,808,499
Current excess funds (deduct B from A) (C)	(3,155,246)	286,738	(900,711)	928,240	(11,394,201)	1,094,332	3,851,982
Calculation of Income Fund Remittance: An entity may offset excess capital or current funds within the entity. Enter the amount to be offset (D)	<u>(30,727,671)</u>	<u>(1,129,470)</u>	<u>(3,349,020)</u>	<u>(1,311,616)</u>	<u>(5,890,836)</u>	<u>(1,301,461)</u>	<u>(19,142,131)</u>
Enter the algebraic sum of C & D and remit the amount due, if any, to the income fund	\$ <u>(33,882,917)</u>	\$ <u>(842,732)</u>	\$ <u>(4,249,731)</u>	\$ <u>(383,376)</u>	\$ <u>(17,285,037)</u>	\$ <u>(207,129)</u>	\$ <u>(15,290,149)</u>

State of Illinois
Southern Illinois University at Edwardsville

CALCULATION OF CURRENT EXCESS FUNDS

For the Year Ended June 30, 2007

	<u>Academic Affairs</u>	<u>Student Fees</u>	<u>Administrative Services</u>	<u>Funded Debt</u>
CURRENT AVAILABLE FUNDS				
Cash and cash equivalents	\$ 3,922,052	\$ 2,419,395	\$ 4,226,630	\$ 4,951,348
Interfund receivables	<u>11,889</u>	<u>106,546</u>	<u>1,735,332</u>	<u>235,286</u>
TOTAL CURRENT AVAILABLE FUNDS (A)	3,933,941	2,525,941	5,961,962	5,186,634
WORKING CAPITAL ALLOWANCES				
Add:				
Highest month's expenditures	1,946,699	1,572,420	4,882,066	6,759,256
Encumbrances and current liabilities paid in lapse period	314,431	175,135	2,695,187	1,277,246
Deferred income	154,378	387,090	-	1,398,178
Refundable deposits	<u>-</u>	<u>-</u>	<u>-</u>	<u>267,975</u>
TOTAL WORKING CAPITAL ALLOWANCE (B)	2,415,508	2,134,645	7,577,253	9,702,655
CURRENT EXCESS FUNDS: Deduct B from A (C)	<u>1,518,433</u>	<u>391,296</u>	<u>(1,615,291)</u>	<u>(4,516,021)</u>
CALCULATION OF INCOME FUND REMITTANCE				
An entity may offset excess capital or current funds within the entity.				
Enter the amount to be offset (D)	<u>(19,401,519)</u>	<u>(1,570,040)</u>	<u>(4,434,158)</u>	<u>(6,999,861)</u>
Enter the algebraic sum of C and D and remit the amount due, if any to the State Treasurer for deposit in the Income Fund				
	<u>\$ (17,883,086)</u>	<u>\$ (1,178,744)</u>	<u>\$ (6,049,449)</u>	<u>\$ (11,515,882)</u>

State of Illinois
Southern Illinois University

Revenue Bond Fee Financial Schedules

Balance Sheet
June 30, 2007

ASSETS

Cash	\$	519,569
Accounts receivable, net		47,023
Due from other funds		<u>5,519</u>
Total assets	\$	<u>572,111</u>

LIABILITIES AND FUND BALANCES

Deferred revenue	\$	110,873
Due to other funds		<u>469,544</u>
Total current liabilities		580,417
Fund balance		<u>(8,306)</u>
Total liabilities and fund balance	\$	<u>572,111</u>

State of Illinois
Southern Illinois University

Revenue Bond Fee Financial Schedules

Schedule of Current Funds, Revenues, Expenditures and
Other Changes
For the Year Ended June 30, 2007

Revenues:	
Services	\$ -
Fees	54,353
Investment income	<u>24,081</u>
Total revenues	<u>78,434</u>
Expenditures:	
Collection expense	6,545
Bad debt expense	<u>15,476</u>
Total expenditures	<u>22,021</u>
Net increase (decrease) in fund balance	56,413
Fund balance (deficit), July 1, 2006	<u>(64,719)</u>
Fund balance (deficit), June 30, 2007	<u>\$ (8,306)</u>

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS

For the year ended June 30, 2007

University Functions and Planning Program

Southern Illinois University (SIU) is a comprehensive university with medical, dental, law, nursing and pharmacy schools, and with degree programs from the associate to the professional and doctoral levels. It primarily serves the citizens of Illinois, but its student population comes from all 50 states and many foreign countries. It is the only senior system of higher education serving the people of the southern half of the State of Illinois. It has two main campuses, Southern Illinois University Carbondale and Southern Illinois University Edwardsville. The University's President is Glenn Poshard.

SIU Carbondale offers an extensive inventory of associate, baccalaureate, graduate and professional degrees and research programs, and its public service and continuing education components have been guided by its location in a region of small communities, farms and mines. SIU Edwardsville emphasizes a strong inventory of baccalaureate programs, with selective masters and professional degrees and research programs. The stated goals of the University are: (1) to maintain the high quality of its programs of instruction, research, and public service; (2) to judiciously monitor the development of, and additions to, these programs; and (3) to sustain, through these programs, its educational, research and public service contributions to the people of Southern Illinois, the State of Illinois, and the nation.

Each campus has established planning procedures for developing new and expanded programs and associated budget requests. The primary formal planning document is the Resource Allocation Management Plan (RAMP). After approval by the President and the SIU Board of Trustees, the Plan is transmitted to the Illinois Board of Higher Education (IBHE) for consideration and approval. The IBHE coordinates the Plan with the goals and objectives of other State universities, with the needs of Illinois citizens (as defined by the six goals of the so-called, Illinois Commitment), and with available resources. The Plan represents the formal long-term and short-term goals for the University. Included in the Plan are projections for substantial changes in academic programs, capital requests, and deferred maintenance, along with funding for personnel and operating needs, which are based on general and specific University goals and objectives.

The IBHE has established an eight-year program review schedule whereby all academic programs are reviewed on a recurring cycle. Performance measures (i.e., number of graduates, credit hours generated, cost per credit hour and quality of instruction and research) are reviewed by the SIU Office of Academic Affairs and internal and external consultants and specific recommendations for improvement, expansion or deletion of programs are made. Progress in implementing recommendations is monitored by the Office of Academic Affairs at both the campus and system levels and by the IBHE. The University believes the reviews result in effective evaluation and monitoring of changes that relate directly to stated goals and objectives.

University Functions and Planning Program - continued

The campuses have also developed an evaluation process whereby research and public service centers and institutes are reviewed on a recurring eight-year cycle. Other non-academic areas (i.e., student services) participate in either formalized five-year reviews utilizing internal and external consultants, or respond to specific IBHE-mandated "focus" topics which are part of IBHE's evaluation process.

The University has a budget and planning process that: (1) establishes University priorities and shifts resources to those priorities that advance the mission of the institution; (2) identifies resources to address unexpected expenses and emergencies to avoid major resource reallocations during the year; (3) builds a structure to identify resources for planned asset maintenance (facilities, equipment and professional development) since, if left unattended, all assets lose their value; and (4) enhances accountability over budget changes and resource use through a set of decision rules, ensuring appropriate level of review.

The process is designed to provide individual departments with greater autonomy in decision making, while at the same time increasing accountability and the measurement of performance and results.

SIU has a deep commitment to excellence in teaching, scholarly creative activities, service and the achievement of these objectives within an affordable educational experience for all students.

SIU's priorities are:

- To improve teaching and learning and strengthen undergraduate, graduate and professional education, taking advantage of existing and emerging programmatic strengths and bridging school-to-work by increasing work-based learning experiences for its students.
- To enhance student success by involving all members of the University community in implementing an effective targeted recruitment strategy and improving student retention, including the elimination of obstacles to timely degree completion.
- To strengthen its commitment to faculty and staff development as well as ensure a closer correlation of productivity, faculty and staff workload, and reward systems as defined by the role and mission of each program and administrative unit.
- To expand inter- and intra-campus collaboration to strengthen international education, degree programs, distributed learning, fundraising, and student and faculty research opportunities, and to streamline administrative processes. Resources resulting from such efficiencies shall be directed to the University's primary educational mission.
- To build public and private sector partnerships that address the state's needs and strengthen the University's leadership role in the region.

University Functions and Planning Program - continued

Achievement of these priorities requires the commitment and dedication of the entire University community.

Quarterly performance reports are made to the Board of Trustees, which assist in ensuring that appropriate consideration is given to significant budget changes and that financial performance is meeting budget goals. An annual report is also made to the Board which presents accomplishments related to the goals established for the fiscal year as well as overall financial results.

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS - CONTINUED

(Dollars in Thousands)
(unaudited)

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Trend Analysis of Compensated Absences										
Total covered payroll for the year ended June 30,	\$ 259,887	\$ 261,223	\$ 287,927	\$ 305,278	\$ 323,123	\$ 317,264	\$ 319,210	\$ 333,017	\$ 349,757	\$ 364,332
Annual percentage increase	2.6%	0.5%	10.2%	6.0%	5.8%	-1.8%	0.6%	4.3%	5.0%	4.2%
Accrued vacation at June 30,	\$ 22,477	\$ 23,569	\$ 24,371	\$ 25,767	\$ 27,105	\$ 27,239	\$ 26,696	\$ 28,110	\$ 29,436	\$ 31,514
Annual percentage increase (decrease) in accrued vacation	1.4%	4.9%	3.4%	5.7%	5.2%	0.5%	-2.0%	5.3%	4.7%	7.1%
Accrued sick leave at June 30,	\$ 25,264	\$ 24,497	\$ 23,553	\$ 22,486	\$ 21,694	\$ 19,471	\$ 17,734	\$ 16,769	\$ 15,868	\$ 15,307
Annual percentage increase (decrease) in accrued sick leave	-0.7%	-3.0%	-3.9%	-4.5%	-3.5%	-10.2%	-8.9%	-5.4%	-5.4%	-3.5%
Accrued vacation as a percentage of total covered payroll	8.5%	9.0%	8.5%	8.4%	8.4%	8.6%	8.4%	8.4%	8.4%	8.7%
Accrued sick leave as a percentage of total covered payroll	9.7%	9.4%	8.2%	7.4%	6.7%	6.1%	5.6%	5.0%	4.5%	4.2%
Combined accrued vacation and sick leave as a percentage of total covered payroll	18.2%	18.4%	16.7%	15.8%	15.1%	14.7%	14.0%	13.4%	12.9%	12.9%

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS

Year ended June 30, 2007

Credit Hour Productivity (unaudited)

	Credit Hours (1)	Staff Years (2)	Productivity (3)
Carbondale	458,016 hours	1,086 years	422 hours
Edwardsville	341,878 hours	633 years	540 hours

Source: This information was obtained from Larry Schilling (Carbondale) and Phil Brown (Edwardsville) of Institutional Research and Studies. These numbers come from the credit hour productivity report filed annually with IBHE.

The University defines the above statistics as follows:

- (1) *Credit Hours* - The hours reported are those included in the IBHE annual cost study series and are only those supported by State appropriations. Credit hours generated by faculty and staff whose appointments are on non-state lines are not included in this report and neither are the staff years of appointment.
- (2) *Staff Years* - Staff years are defined as persons-months divided by 12. Included are those in the reporting category of instruction. As such, staff years recorded on staff statistical reports as Direct-Instruction, Indirect-Instruction, Department-Research, and a portion of Administration is included. Activities in Organized Research, Extension and a portion of Administration are excluded.
- (3) *Productivity* - Productivity is the result of dividing the credit hours by staff years. The ratio is used by the IBHE as a measure of instructional load or faculty productivity. In the past it has been used by the IBHE as a basis of PIPS (Productivity Improvements in Personal Services) budget adjustments. It has also been used by the IBHE in evaluating any requests which are made for additional staff as part of the Resource Allocation Management Plan Process.

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS

Year ended June 30, 2006

Classroom Utilization Statistics (unaudited)

Classroom Utilization

<u>Periods of Scheduled Use</u>	<u>Fall Term 2006</u>		<u>Fall Term 2005</u>	
	Carbondale (1)	Edwardsville (2)	Carbondale (1)	Edwardsville (2)
Daytime - 8 a.m. to 5 p.m.	75%	86%	82%	79%
Evening - 5 p.m. to 10 p.m.	27%	88%	41%	89%

(1) These percentages are based on space utilization of general classrooms controlled by the Admissions and Records Scheduling Office.

(2) These percentages are based on a survey of general purpose classrooms only. Laboratories, studios, gymnasias, etc. are excluded.

Emergency Purchases (unaudited)

During the year ended June 30, 2007, the University filed emergency purchase affidavits with the Office of the Auditor General as follows:

• Elevator repair located at Parkinson Hall	\$ 64,020
• Furnish & install cadaver table ventilation work SDM	68,361
• Dwindraft anatomy dissecting tables	<u>67,781</u>
	\$ 200,162

During the year ended June 30, 2006, the University made emergency purchases totaling \$1,319,381.

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS
SERVICE EFFORTS AND ACCOMPLISHMENTS

June 30, 2007
(Unaudited)

Enrollment Statistics

	<u>Fall Term 2006</u>			<u>Fall Term 2005</u>		
	<u>Carbondale</u>	<u>Edwardsville</u>	<u>Total</u>	<u>Carbondale</u>	<u>Edwardsville</u>	<u>Total</u>
Full-time students	16,804	10,396	27,200	17,297	10,152	27,449
Part-time students	<u>4,199</u>	<u>3,053</u>	<u>7,252</u>	<u>4,144</u>	<u>3,308</u>	<u>7,452</u>
Total enrollment	21,003	13,449	34,452	21,441	13,460	34,901
Full-time equivalent	17,430	11,205	28,635	17,430	10,964	28,394

Source: SIUC's and SIUE's Office of Institutional Research Studies.

Full-time equivalency includes all full-time students (15 credit hours and above for undergraduate students) and all part-time students on a prorated basis. That is, the total credits are divided by 12 to arrive at the full-time equivalent for graduate students, and by 15 to arrive at the full-time equivalent for undergraduate students.

Student Cost Statistics:

The cost per student, presented below, was derived from a calculation based on the number of full-time equivalent students and the total operating expenses for the years ended June 30, 2007 and 2006:

	<u>2007</u>	<u>2006</u>
Total operating expenses	\$ 793,238,172	\$ 770,648,162
Full-time equivalent students	28,635	28,394
Cost Per Student	\$ 27,702	\$ 27,141

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS
SERVICE EFFORTS AND ACCOMPLISHMENTS

June 30, 2007
(Unaudited)

Employment Statistics

	Fall Term 2006			Fall Term 2005		
	<u>Carbondale</u>	<u>Edwardsville</u>	<u>Total</u>	<u>Carbondale</u>	<u>Edwardsville</u>	<u>Total</u>
Faculty	1,607	918	2,525	1,564	908	2,472
Graduate assistants	1,669	471	2,140	1,630	512	2,142
Civil service	2,690	930	3,620	2,618	954	3,572
Administrative and Professional staff	<u>1,008</u>	<u>483</u>	<u>1,491</u>	<u>1,000</u>	<u>483</u>	<u>1,483</u>
Total employees	<u>6,974</u>	<u>2,802</u>	<u>9,776</u>	<u>6,812</u>	<u>2,857</u>	<u>9,669</u>

	Fall Term 2006			Fall Term 2005		
	<u>Carbondale</u>	<u>Edwardsville</u>	<u>Total</u>	<u>Carbondale</u>	<u>Edwardsville</u>	<u>Total</u>
Full-Time Equivalents						
Graduate Assistants	769	183	952	769	198	967
Faculty	<u>1,418</u>	<u>756</u>	<u>2,174</u>	<u>1,419</u>	<u>733</u>	<u>2,152</u>
Total	<u>2,187</u>	<u>939</u>	<u>3,126</u>	<u>2,188</u>	<u>931</u>	<u>3,119</u>

Source: CC prepared from SIUC's and SIUE's Office of Institutional Research and from information provided by Larry Schilling.

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS
TUITION AND FEE WAIVERS

Year ended June 30, 2007
(Unaudited)

	<u>Number of Recipients</u>	<u>Value of Waivers (000)</u>
Fiscal Year 2007 Undergraduate Tuition and Fee Waivers:		
Carbondale	2,305	\$ 7,080
Edwardsville	<u>1,207</u>	<u>\$ 3,004</u>
Total	<u>3,512</u>	<u>\$ 10,084</u>
Fiscal Year 2007 Graduate Tuition and Fee Waivers:		
Carbondale	2,984	\$ 13,415
Edwardsville	1,447	\$ 5,572
School of Medicine	<u>51</u>	<u>\$ 769</u>
Total	<u>4,482</u>	<u>\$ 19,756</u>
Grand Total	<u><u>7,994</u></u>	<u><u>\$ 29,840</u></u>

Source: Statistics as reported by Southern Illinois University to the Illinois Board of Higher Education.

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS
TUITION AND FEE WAIVERS - UNDERGRADUATE

Year ended June 30, 2007
(Unaudited)

	Undergraduate Tuition and Fees for Fiscal Year 2007					
	Carbondale Campus		Edwardsville Campus		Total	
	Number of Recipients	Value of Waivers (000)	Number of Recipients	Value of Waivers (000)	Number of Recipients	Value of Waivers (000)
Mandatory waivers:						
Teacher Special Education	16	\$ 72.9	21	\$ 112.7	37	\$ 185.6
General Assembly	82	346.1	50	211.6	132	557.7
ROTC	119	327.8	46	172.9	165	500.7
DCFS	14	36.7	10	27.6	24	64.3
Children of Employees	273	503.0	151	253.9	424	756.9
Senior Citizens	-	-	2	7.0	2	7.0
Veterans Grants & Scholarships	688	2,786.0	459	797.4	1,147	3,583.4
Subtotal	<u>1,192</u>	<u>4,072.5</u>	<u>739</u>	<u>1,583.1</u>	<u>1,931</u>	<u>5,655.6</u>
Discretionary waivers:						
Faculty/Administrators	38	43.4	8	18.2	46	61.6
Civil Service	145	208.4	45	62.1	190	270.5
Academic/Other Talent	616	1,106.9	183	576.0	799	1,682.9
Athletic	158	830.5	140	398.4	298	1,228.9
Gender Equity in	117	679.4	-	-	117	679.4
Intercollegiate Athletics	-	-	88	353.3	88	353.3
Foreign Exchange Students	16	109.2	-	-	16	109.2
Foreign Students	-	-	-	-	-	-
Interinstitutional/Related Agency	7	6.4	1	3.0	8	9.4
Student Need-Financial Aid	-	-	-	-	-	-
Cooperating Professionals	11	12.9	-	-	11	12.9
Children of Deceased Employees	5	10.8	3	9.4	8	20.2
Subtotal	<u>1,113</u>	<u>3,007.9</u>	<u>468</u>	<u>1,420.4</u>	<u>1,581</u>	<u>4,428.3</u>
Total	<u>2,305</u>	<u>7,080.4</u>	<u>1,207</u>	<u>3,003.5</u>	<u>3,512</u>	<u>10,083.9</u>

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS
TUITION AND FEE WAIVERS - GRADUATE

Year ended June 30, 2007
(Unaudited)

Graduate Tuition and Fees for Fiscal Year 2007

	Carbondale Campus Number of Recipients	Carbondale Campus Value of Waivers (000)	Edwardsville Campus Number of Recipients	Edwardsville Campus Value of Waivers (000)	School of Medicine Number of Recipients	School of Medicine Value of Waivers (000)	Total Number of Recipients	Total Value of Waivers (000)
Mandatory waivers:								
Teacher Special Education	1	\$ 5.2	8	\$ 43.6	-	\$ -	9	\$ 48.8
General Assembly	18	323.9	15	250.4	26	449.2	59	1,023.5
ROTC	5	21.4	-	-	-	-	5	21.4
Children of Employees	-	-	-	-	-	-	-	-
Veterans Grants & Scholarships	87	342.6	41	105.1	5	117.9	133	565.6
Subtotal	111	693.1	64	399.1	31	567.1	206	1,659.3
Discretionary waivers:								
Faculty/Administrators	208	335.1	39	67.1	-	-	247	402.2
Civil Service	70	94.1	23	51.0	-	-	93	145.1
Academic/Other Talent Athletic	129	529.9	39	246.8	-	-	168	776.7
Intercollegiate Athletics	-	-	-	-	-	-	-	-
Out-of-State Students	1	6.1	-	-	-	-	1	6.1
Foreign Students	10	20.4	-	-	-	-	10	20.4
Student Need-Financial Aid	-	-	-	-	-	-	-	-
Cooperating Professionals	290	479.7	411	540.5	20	201.4	701	1,020.2
Research Assistants	745	3,871.1	81	394.9	-	-	826	4,266.0
Teaching Assistants	925	5,084.1	196	1,142.1	-	-	1,121	6,226.2
Other Assistants	293	1,356.8	506	2,644.2	-	-	799	4,001.0
Interinstitutional/Related Agencies	14	21.8	11	23.0	-	-	25	44.8
Children of Deceased Employees	-	-	-	-	-	-	-	-
Contract/Training Grants	130	437.2	77	63.3	-	-	207	500.5
Fellowships	58	485.8	-	-	-	-	58	485.8
Subtotal	2,873	12,722.1	1,383	5,172.9	20	201.4	4,276	18,096.4
Total	2,984	\$13,415.2	1,447	\$5,572.0	51	\$ 768.5	4,482	\$ 19,755.7

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS - CONTINUED
CAPITAL DEVELOPMENT FUND

For the year ended June 30, 2007
(unaudited)

According to the information provided by the University, the following is a description of the Capital Development involving the University:

<u>Project Number</u>	<u>Project Description</u>	<u>Award Amount</u>	<u>Expenditures</u>	<u>Balances Lapsed</u>	<u>Reappropriated</u>
0141-664-01-6600-0023	Equipment - Altgeld Hall	\$ 15,232	\$ 15,231	\$ -	\$ 1

State of Illinois
Southern Illinois University

ANALYSIS OF OPERATIONS
BOOKSTORE
(unaudited)

CARBONDALE

The Carbondale campus is engaged in an agreement with an outside vendor for their bookstore services. The contract term is from May 2, 2001 through May 31, 2006 with options for two year renewals for two years each. The University is currently exercising the first option which expires May 31, 2008. The bookstore had annual gross sales of \$3,799,660 in fiscal year 2007. The University received \$330,743 in commissions from bookstore operations. The terms of the commission are stated below.

- The outside vendor will pay the Carbondale campus for whichever amount is greater between
 - An annual commission of 9% of all gross revenues up to \$3,500,000.
 - 10% of all gross revenue between \$3,500,000 and \$5,000,000.
 - 11% of all gross revenue over \$5,000,000.

Or

- A guaranteed annual payment of \$250,000.

Exclusive rights to sell textbooks on the SIUC campus are given to the vendor. However, the vendor has competition of a nearby bookstore located off-campus.

EDWARDSVILLE

The Edwardsville campus rents textbooks to its students. The Textbook Service Department and the University Center Bookstore had annual sales of \$502,592 and \$1,784,835, respectively in fiscal year 2007.