

REPORT DIGEST

**DEPARTMENT OF
CENTRAL MANAGEMENT
SERVICES
ILLINOIS STATE
EMPLOYEES' DEFERRED
COMPENSATION PLAN**

FINANCIAL AUDIT
For the Years Ended
December 31, 2009 and 2008

Release Date:
July 8, 2010



State of Illinois
Office of the Auditor General
WILLIAM G. HOLLAND
AUDITOR GENERAL

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INTRODUCTION

Our audit was limited to examining and giving an opinion on the Deferred Compensation Plan's financial statements. A compliance examination of the Plan will be conducted as a part of our next compliance examination of the Department of Central Management Services, the Plan's administering agency.

AUDITORS' OPINION

Our auditors stated the Illinois State Employees' Deferred Compensation Plan's financial statements as of and for the years ended December 31, 2009 and 2008 were fairly presented in all material respects.

WILLIAM G. HOLLAND, Auditor General

WGH:TLD:pp

SPECIAL ASSISTANT AUDITORS

Sikich, LLP were our special assistant auditors.

{Financial Data and Activity Measures are summarized on the reverse page.}

**ILLINOIS STATE EMPLOYEES' DEFERRED
COMPENSATION PLAN
FINANCIAL AUDIT
For The Years Ended December 31, 2009 and 2008**

ADMINISTRATIVE COSTS	2009	2008
Salaries.....	\$520,173	\$ 617,046
Fringe Benefits.....	300,821	231,779
Telecommunication services.....	7,520	7,951
Statistical services.....	19,491	95,927
Travel.....	149	252
Contractual services.....	111,539	103,538
Printing.....	512	3,611
Depreciation.....	12,919	16,893
Equipment.....	0	28
Other.....	0	3,037
Office supplies.....	<u>1,147</u>	<u>1,967</u>
Total Administrative Costs.....	<u>\$974,271</u>	<u>\$1,082,029</u>
INVESTMENT PORTFOLIO – Fair Value	2009	2008
Stable Return Fund.....	\$ 692,209,465	\$ 660,358,022
Mutual Funds.....	1,977,233,633	1,485,570,376
Equity Trust Funds.....	115,869,494	82,850,038
Annuities.....	<u>1,327,358</u>	<u>1,498,312</u>
Total Investments.....	<u>\$2,786,639,95</u> <u>0</u>	<u>\$2,230,276,748</u>
SELECTED ACTIVITY MEASURES	2009	2008
Number of Participants.....	52,418	53,194
Average Account Value.....	\$53,162	\$41,927
ACTING DIVISION MANAGER		
During Audit Period: Mr. Jason Musgrave		
Currently: Mr. Jason Musgrave		