



STATE OF ILLINOIS  
**OFFICE OF THE  
AUDITOR GENERAL**

William G. Holland, Auditor General

**SUMMARY REPORT DIGEST**

**DEPARTMENT OF CENTRAL MANAGEMENT SERVICES**  
**ILLINOIS STATE EMPLOYEES' DEFERRED COMPENSATION PLAN**

**Financial Audit**  
**For the Year Ended: December 31, 2012**

**Release Date: June 27, 2013**

**Summary of Findings:**

<b>Total this audit:</b>	<b>0</b>
<b>Total last audit:</b>	<b>0</b>
<b>Repeated from last audit:</b>	<b>0</b>

**INTRODUCTION**

Our audit was limited to examining and giving an opinion on the Deferred Compensation Plan's financial statements. A compliance examination of the Plan will be conducted as a part of our next compliance examination of the Department of Central Management Services, the Plan's administering agency.

**AUDITORS' OPINION**

Our auditors stated the Illinois State Employees' Deferred Compensation Plan's financial statements as of and for the years ended December 31, 2012 and 2011 were fairly presented in all material respects.



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WILLIAM G. HOLLAND  
- Auditor General

WGH:TMH

SPECIAL ASSISTANT AUDITORS: Sikich, LLP were our special assistant auditors.

{Expenditures and Activity Measures are summarized on the reverse page.

**DEPARTMENT OF CENTRAL MANAGEMENT SERVICES  
ILLINOIS STATE EMPLOYEES' DEFERRED COMPENSATION PLAN  
FINANCIAL AUDIT  
For the Year Ended December 31, 2012 and 2011**

<b>ADMINISTRATIVE COSTS</b>	<b>2012</b>	<b>2011</b>
Salaries.....	\$ 584,771	\$ 539,064
Fringe benefits.....	423,522	359,889
Telecommunication services.....	12,319	6,527
Computer Software and Services.....	48,489	60,621
Travel.....	-	326
Contractual services.....	101,125	104,202
Printing.....	1,395	245
Depreciation.....	666	1,332
Equipment.....	-	(2,376)
Other.....	-	82
Office supplies.....	1,281	2,605
Total Administrative Costs.....	<u>\$ 1,173,568</u>	<u>\$ 1,072,517</u>

<b>INVESTMENT PORTFOLIO - Fair Value</b>	<b>2012</b>	<b>2011</b>
Investment Contracts.....	\$ 908,941,436	\$ 828,865,631
Bond Trust Funds.....	104,867,904	97,934,585
Mutual Funds.....	2,215,014,646	1,990,221,243
Equity Trust Funds.....	254,133,126	229,080,215
Annuities.....	874,772	987,807
Total.....	<u>\$ 3,483,831,884</u>	<u>\$ 3,147,089,481</u>

<b>SELECTED ACTIVITY MEASURES</b>	<b>2012</b>	<b>2011</b>
Number of participants.....	52,343	52,218
Average Account Value.....	\$ 66,558	\$ 60,268

<b>ACTING DIVISION MANAGER</b>
During Examination Period: Mr. Jason Musgrave
Currently: Mr. Jason Musgrave