

# **REPORT DIGEST**

**DEPARTMENT OF  
CENTRAL MANAGEMENT  
SERVICES  
ILLINOIS STATE  
EMPLOYEES' DEFERRED  
COMPENSATION PLAN**

## **FINANCIAL AUDIT**

For the Year Ended:  
December 31, 1996

Release Date:



State of Illinois  
Office of the Auditor General

**WILLIAM G. HOLLAND**  
AUDITOR GENERAL

Iles Park Plaza  
740 E. Ash Street  
Springfield, IL 62703  
(217) 782-6046

## **INTRODUCTION**

Our audit was limited to examining and giving an opinion on the Deferred Compensation Plan's financial statements. A compliance audit of the Plan will be conducted as a part of our next compliance audit of the Department of Central Management Services, the Plan's administering agency.

## **AUDITORS' OPINION**

Our auditors state that the Illinois State Employees' Deferred Compensation Plan financial statements at December 31, 1996 are fairly presented.

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WILLIAM G. HOLLAND, Auditor General

WGH:KMA:pp

## **SPECIAL ASSISTANT AUDITORS**

Clifton Gunderson L.L.C. were our special assistant auditors for this audit.

{Expenditures and Activity Measures are summarized on the reverse page.}

**ILLINOIS STATE EMPLOYEES' DEFERRED  
COMPENSATION PLAN  
FINANCIAL AUDIT  
For The Two Years Ended December 31, 1996**

<b>FINANCIAL STATISTICS (ALL FUNDS)</b>	<b>1996</b>	<b>1995</b>
Cash and Equivalents.....	\$ 2,782,600	\$ 2,473,753
Accounts Receivable.....	85,571	73,902
Investments.....	850,200,624	690,509,967
Other Assets.....	49,990	66,899
Total.....	<u>\$853,118,785</u>	<u>\$693,124,521</u>
Current Liabilities.....	\$ 241,701	\$ 300,254
Due to Participants.....	851,006,088	691,300,991
Retained Earnings.....	1,870,996	1,523,276
Total.....	<u>\$853,118,785</u>	<u>\$693,124,521</u>

<b>SELECTED ACTIVITY MEASURES</b>	<b>1996</b>	<b>1995</b>
! Participant Deferrals.....	\$89,619,660	\$75,936,505
! Number of Participants.....	36,099	31,664
! Administrative Costs.....	\$1,410,990	\$1,349,129

**DIVISION MANAGER**

During Audit Period: Don Templeman  
Currently: Don Templeman



