

REPORT DIGEST

CAPITAL DEVELOPMENT BOARD FINANCIAL AUDIT FOR THE ONE YEAR ENDED JUNE 30, 1993

FINDINGS, CONCLUSIONS AND RECOMMENDATIONS

This report covers our examination of the financial statements of the Capital Development Board for the year ended June 30, 1993. A compliance audit covering the two years ending June 30, 1994, will be performed next year.

AUDITORS' OPINION

The auditors' opinion states that Capital Development Board's June 30, 1993 financial statements are fairly presented.

WILLIAM G. HOLLAND, Auditor General

WGH:JHL:pp

SPECIAL ASSISTANT AUDITORS

Deloitte & Touche were our special assistant auditors for this engagement.