



STATE OF ILLINOIS
**OFFICE OF THE
 AUDITOR GENERAL**

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

EASTERN ILLINOIS UNIVERSITY

**Financial Audit
 For the Year Ended June 30, 2024**

Release Date: January 16, 2025

FINDINGS THIS AUDIT: 2				AGING SCHEDULE OF REPEATED FINDINGS			
	<u>New</u>	<u>Repeat</u>	<u>Total</u>	Repeated Since	Category 1	Category 2	Category 3
Category 1:	0	1	1	2020	24-1		
Category 2:	1	0	1				
Category 3:	<u>0</u>	<u>0</u>	<u>0</u>				
TOTAL	1	1	2				
FINDINGS LAST AUDIT: 3							

INTRODUCTION

This digest covers Eastern Illinois University’s Financial Audit as of and for the year ended June 30, 2024. Digests covering the University’s Single Audit and the University’s Compliance Examination for the year ended June 30, 2024 will be issued at a later date.

SYNOPSIS

- (24-01)** The University did not have adequate internal control over reporting its census data and did not have a reconciliation process to provide assurance census data submitted to its pension and other postemployment benefits (OPEB) plans was complete and accurate.

Category 1: Findings that are material weaknesses in internal control and/or a qualification on compliance with State laws and regulations (material noncompliance).
Category 2: Findings that are significant deficiencies in internal control and noncompliance with State laws and regulations.
Category 3: Findings that have no internal control issues but are in noncompliance with State laws and regulations.

**EASTERN ILLINOIS UNIVERSITY
FINANCIAL AUDIT
For The Year Ended June 30, 2024**

STATEMENT OF NET POSITION	2024	2023
Assets and Deferred Outflows of Resources		
Cash and cash equivalents.....	\$ 69,243,401	\$ 60,378,002
Restricted cash and cash equivalents.....	11,055,780	11,476,664
Investments.....	4,806,507	8,991,050
Restricted short-term investments.....	-	238,712
Receivables.....	15,812,113	21,253,334
Notes Receivable.....	3,474,208	3,661,783
Inventories.....	1,349,737	1,373,829
Capital assets, net.....	211,878,254	216,621,121
Other.....	2,114,623	2,071,637
Deferred outflow of resources.....	6,982,487	9,349,066
Total.....	326,717,110	335,415,198
Liabilities and Deferred Inflows of Resources		
Accounts payable and accrued liabilities.....	13,301,322	8,441,224
Unearned revenues.....	7,126,805	7,182,252
Long-term liabilities, current portion.....	7,744,394	7,600,791
Noncurrent liabilities.....	63,444,698	72,647,144
Deferred inflow of resources.....	10,336,877	10,512,828
Total.....	101,954,096	106,384,239
Net Position		
Net investment in capital assets.....	157,117,833	155,749,609
Restricted, Nonexpendable.....	-	8,420,561
Restricted, expendable.....	24,382,341	24,570,906
Unrestricted.....	43,262,840	40,289,883
Total.....	\$ 224,763,014	\$ 229,030,959
REVENUES, EXPENSES, AND CHANGES IN NET POSITION	2024	2023
Revenues		
Tuition and fees, net.....	\$ 34,973,863	\$ 40,212,283
State appropriations.....	47,047,300	43,502,600
Auxiliary enterprises.....	29,478,596	28,820,954
Payments on behalf of the University and Special funding - State.....	19,434,208	12,498,254
Federal, State, and private grants and gifts.....	38,490,795	36,317,308
Other.....	13,906,701	14,636,098
Total.....	183,331,463	175,987,497
Expenses		
Instruction.....	60,723,346	54,264,408
Student services.....	19,776,536	16,867,655
Institutional support.....	9,959,815	10,734,464
Auxiliary enterprises.....	29,220,281	27,115,368
Scholarships and fellowships.....	6,734,516	5,586,401
Operations and maintenance of plant.....	12,311,458	12,120,622
Other.....	48,873,456	34,344,340
Total.....	187,599,408	161,033,258
Change in net position.....	\$ (4,267,945)	\$ 14,954,239
UNIVERSITY PRESIDENT		
During Audit Period: Dr. Jay Gatrell		
Currently: Dr. Jay Gatrell		

FINDINGS, CONCLUSIONS, AND RECOMMENDATIONS

INADEQUATE INTERNAL CONTROLS OVER CENSUS DATA

**Internal controls over census data
need improvement**

Eastern Illinois University (University) did not have adequate internal control over reporting its census data and did not have a reconciliation process to provide assurance census data submitted to its pension and other postemployment benefits (OPEB) plans was complete and accurate.

During testing, some of the more significant issues we noted include the following:

**An initial complete reconciliation
had not been performed**

- The University had not performed an initial complete reconciliation of its census data recorded by SURS to its internal records to establish a base year of complete and accurate data.
- During our testing of instructor eligibility testing, we noted 19 instructors were not reported as eligible to participate in SURS by the university. All of these instances have been previously reported, however still impacted the June 30, 2022 census data. SURS determined the total potential impact of this error was the instructor's total service credit was off by a combined 41.5 years. (Finding 1, pages 5-8)

We recommended the University continue to work with SURS to complete the base year reconciliation of fiscal year 2021 active members' census data from its underlying records to a report of census data submitted to SURS' actuary and CMS' actuary.

University agreed

The University agreed with the recommendation.

OTHER FINDING

The remaining finding pertains to the University not having adequate internal controls over insurance proceeds received to ensure amounts were recognized as revenue in the correct period. We will review the University's progress towards the implementation of our recommendation in our next financial audit.

AUDITOR'S OPINION

The auditors stated the financial statements of the University as of and for the year ended June 30, 2024 are fairly stated in all material respects.

This financial audit was conducted by Plante & Moran, PLLC.

SIGNED ORIGINAL ON FILE

COURTNEY DZIERWA
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

FJM:TLK