



STATE OF ILLINOIS  
OFFICE OF THE  
**AUDITOR GENERAL**

Frank J. Mautino, Auditor General

**SUMMARY REPORT DIGEST**

**ILLINOIS DEPARTMENT OF TRANSPORTATION**

**Financial Audit**  
**For the Year Ended June 30, 2017**

**Release Date: January 31, 2018**

<b>FINDINGS THIS AUDIT:</b>	<b>0</b>
<b>FINDINGS LAST AUDIT:</b>	<b>1</b>

**INTRODUCTION**

The Illinois Department of Transportation (Department) is responsible for administrating and supervising the State's transportation activities, including highways, public transportation, and aeronautics. The auditor performed a financial audit of the Department for the year ended June 30, 2017. There were no findings disclosed during this audit.

**AUDITOR'S OPINION**

The auditors stated the financial statements of the Department as of and for the year ended June 30, 2017 are fairly stated in all material respects.

This financial audit was performed by Sikich LLP.

**SIGNED ORIGINAL ON FILE**

JANE CLARK  
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

**SIGNED ORIGINAL ON FILE**

FRANK J. MAUTINO  
Auditor General

FJM:PH

{Expenditures and Activity Measures are summarized on next page.}

**DEPARTMENT OF TRANSPORTATION  
FINANCIAL AUDIT  
For the Year Ended June 30, 2017**

<b>STATEMENT OF ACTIVITIES - GOVERNMENTAL ACTIVITIES (expressed in thousands)</b>	<b>Fiscal Year 2017</b>	<b>Fiscal Year 2016</b>
Program Revenues		
Charges for Services.....	\$ 114,637	\$ 51,759
Operating Grants.....	729,421	508,885
Capital Grants.....	1,474,739	1,497,273
Total Revenues.....	<u>2,318,797</u>	<u>2,057,917</u>
Expenses		
Total Expenses.....	<u>5,649,356</u>	<u>5,044,536</u>
Net (Expenses) Revenues.....	(3,330,559)	(2,986,619)
Total General Revenues and Transfers.....	<u>3,345,455</u>	<u>3,454,178</u>
Change in Net Position.....	14,896	467,559
Net Position, July 1,.....	<u>17,157,133</u>	<u>16,689,574</u>
Net Position, June 30.....	<u>\$ 17,172,029</u>	<u>\$ 17,157,133</u>

<b>STATEMENT OF NET POSITION - GOVERNMENTAL ACTIVITIES (expressed in thousands)</b>	<b>Fiscal Year 2017</b>	<b>Fiscal Year 2016</b>
Cash Equity with State Treasurer.....	\$ 147,995	\$ 100,978
Cash and Cash Equivalents.....	3,883	2,784
Receivables, Net.....	351,854	334,749
Inventories.....	65,237	57,906
Capital Assets, Net.....	16,183,915	16,211,459
Other Assets.....	4,953,684	4,521,592
Total .....	<u>21,706,568</u>	<u>21,229,468</u>
Deferred Outflows of Resources - Pension.....	870,836	539,525
Total Assets and Deferred Outflows of Resources.....	<u>22,577,404</u>	<u>21,768,993</u>
Accounts Payable.....	498,713	566,877
Long Term Obligations.....	59,273	63,334
Net Pension Liability.....	3,468,253	2,910,023
Other Liabilities.....	1,119,185	814,356
Total .....	<u>5,145,424</u>	<u>4,354,590</u>
Deferred Inflows of Resources - Pension.....	259,951	257,270
Total Liabilities and Deferred Inflows of Resources.....	<u>5,405,375</u>	<u>4,611,860</u>
Net Position		
Net Investment in Capital Assets.....	19,385,607	19,223,308
Restricted for Transportation Programs.....	2,560	2,501
Restricted for Debt Service.....	7,547	9,001
Unrestricted.....	(2,223,685)	(2,077,677)
Total Net Position.....	<u>\$ 17,172,029</u>	<u>\$ 17,157,133</u>

<b>AGENCY SECRETARY</b>
During Examination Period: Randall Blankenhorn
Currently: Randall Blankenhorn