



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

William G. Holland, Auditor General

SUMMARY REPORT DIGEST

INTERMEDIATE SERVICE CENTER #2
WEST COOK

**FINANCIAL AUDIT (In accordance with the Single
Audit Act and OMB Circular A-133)
For the Year Ended: June 30, 2010
Release Date: May 19, 2011**

Summary of Findings:
Total this audit: 0
Total last audit: 0
Repeated from last audit: 0

INTRODUCTION

Our report covers the financial audit, in accordance with the Single Audit Act and OMB Circular A-133, for the period ending June 30, 2010.

AUDITORS' OPINION

Our auditors state the Intermediate Service Center #2's financial statements as of June 30, 2010 are fairly presented in all material respects.

WILLIAM G. HOLLAND
Auditor General

WGH:KJM

AUDITORS ASSIGNED: Bass, Solomon, & Dowell, LLP were our special assistant auditors for this audit.

{Revenues and expenditures are summarized on the reverse page.}

INTERMEDIATE SERVICE CENTER #2
WEST COOK

FINANCIAL AUDIT
(In Accordance with Single Audit Act and OMB Circular A-133)
For The Year Ended June 30, 2010

	FY 2010	FY 2009
TOTAL REVENUES	\$4,613,799	\$5,212,168
Local Sources	\$1,037,972	\$1,113,297
% of Total Revenues	22.50%	21.36%
State Sources	\$1,890,993	\$1,706,597
% of Total Revenues	40.99%	32.74%
Federal Sources	\$1,684,834	\$2,392,274
% of Total Revenues	36.52%	45.90%
TOTAL EXPENDITURES		
Salaries and Benefits	\$2,754,876	\$2,724,912
% of Total Expenditures	61.54%	53.64%
Purchased Services	\$1,241,720	\$1,732,890
% of Total Expenditures	27.74%	34.11%
All Other Expenditures	\$479,894	\$621,987
% of Total Expenditures	10.72%	12.24%
TOTAL NET ASSETS		
	\$619,593	\$482,284
INVESTMENT IN CAPITAL ASSETS		
	\$160,261	\$182,879
Percentages may not add due to rounding.		

EXECUTIVE DIRECTOR
During Audit Period: Ms. Kay Poyner Brown Currently: Ms. Kay Poyner Brown