



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

William G. Holland, Auditor General

SUMMARY REPORT DIGEST

REGIONAL OFFICE OF EDUCATION #12
CLAY/CRAWFORD/JASPER/LAWRENCE/RICHLAND COUNTIES

FINANCIAL AUDIT
For the Year Ended: June 30, 2010

Release Date: March 22, 2011

Summary of Findings:

Total this audit:	0
Total last audit:	1
Repeated from last audit:	0

INTRODUCTION

Our report covers the financial audit for the period ending June 30, 2010.

AUDITORS' OPINION

Our auditors state Regional Office of Education #12's financial statements as of June 30, 2010 are fairly presented in all material respects.

A handwritten signature in blue ink, appearing to read "William G. Holland".

WILLIAM G. HOLLAND
Auditor General

WGH:JRB

AUDITORS ASSIGNED: Kemper CPA Group, LLC were our special assistant auditors for this engagement.

{Revenues and expenditures are summarized on the reverse page.}

REGIONAL OFFICE OF EDUCATION #12
CLAY/CRAWFORD/JASPER/LAWRENCE/RICHLAND COUNTIES

FINANCIAL AUDIT
For The Year Ended June 30, 2010

	FY 2010	FY 2009
TOTAL REVENUES	\$2,895,088	\$3,204,684
Local Sources	\$509,208	\$546,923
% of Total Revenues	17.59%	17.07%
State Sources	\$2,119,791	\$2,178,116
% of Total Revenues	73.22%	67.97%
Federal Sources	\$266,089	\$479,645
% of Total Revenues	9.19%	14.97%
TOTAL EXPENDITURES	\$2,660,720	\$3,087,253
Salaries and Benefits	\$1,839,764	\$1,830,541
% of Total Expenditures	69.15%	59.29%
Purchased Services	\$671,515	\$961,181
% of Total Expenditures	25.24%	31.13%
All Other Expenditures	\$149,441	\$295,531
% of Total Expenditures	5.62%	9.57%
TOTAL NET ASSETS	\$1,396,043	\$1,161,675
INVESTMENT IN CAPITAL ASSETS	\$60,176	\$92,571
Percentages may not add due to rounding.		

REGIONAL SUPERINTENDENT
During Audit Period: Honorable Carol Steinman Currently: Honorable Carol Steinman