



STATE OF ILLINOIS
OFFICE OF THE
AUDITOR GENERAL

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

REGIONAL OFFICE OF EDUCATION #31
KANE COUNTY

**FINANCIAL AUDIT (In Accordance with the Uniform
Guidance)**
For the Year Ended: June 30, 2024

Release Date: April 30, 2025

FINDINGS THIS AUDIT:	0
FINDINGS LAST AUDIT:	0

INTRODUCTION

Our report covers the financial audit for the period ending June 30, 2024.

AUDITORS' OPINION

Our auditors state the Regional Office of Education #31's financial statements as of June 30, 2024 are fairly presented in all material respects.

This financial audit was conducted by the firm of GW & Associates PC.

SIGNED ORIGINAL ON FILE

JOE BUTCHER
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

FJM:BAO

REGIONAL OFFICE OF EDUCATION #31
KANE COUNTY

FINANCIAL AUDIT
(In Accordance with the Uniform Guidance)
For The Year Ended June 30, 2024

	FY 2024	FY 2023
TOTAL REVENUES	\$16,624,998	\$13,957,588
Local Sources	\$1,214,121	\$1,305,107
% of Total Revenues	7.30%	9.35%
State Sources	\$14,263,306	\$11,180,425
% of Total Revenues	85.79%	80.10%
Federal Sources	\$1,147,571	\$1,472,056
% of Total Revenues	6.90%	10.55%
TOTAL EXPENDITURES	\$14,231,271	\$12,233,743
Salaries and Benefits	\$2,113,556	\$2,069,974
% of Total Expenditures	14.85%	16.92%
Purchased Services	\$2,033,036	\$1,598,017
% of Total Expenditures	14.29%	13.06%
All Other Expenditures	\$10,084,679	\$8,565,752
% of Total Expenditures	70.86%	70.02%
TOTAL NET POSITION	\$18,168,430	\$15,774,703
INVESTMENT IN CAPITAL ASSETS	\$74,521	\$83,655
Percentages may not add due to rounding.		

REGIONAL SUPERINTENDENT
During Audit Period: Honorable Patricia Dal Santo
Currently: Honorable Patricia Dal Santo