



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

William G. Holland, Auditor General

SUMMARY REPORT DIGEST

REGIONAL OFFICE OF EDUCATION #39
MACON AND PIATT COUNTIES

FINANCIAL AUDIT
For the Year Ended: June 30, 2011

Release Date: April 5, 2012

Summary of Findings:

Total this audit:	0
Total last audit:	3
Repeated from last audit:	0

INTRODUCTION

Our report covers the financial audit for the period ending June 30, 2011.

AUDITORS' OPINION

Our auditors state the Regional Office of Education #39's financial statements as of June 30, 2011 are fairly presented in all material respects.

WILLIAM G. HOLLAND
Auditor General

WGH:JRB

AUDITORS ASSIGNED: Kemper CPA Group, LLP were our special assistant auditors for this audit.

{Revenues and expenditures are summarized on the reverse page.}

REGIONAL OFFICE OF EDUCATION #39
MACON AND PIATT COUNTIES

FINANCIAL AUDIT
For The Year Ended June 30, 2011

	FY 2011	FY 2010
TOTAL REVENUES	\$5,359,381	\$4,837,335
Local Sources	\$1,808,848	\$1,167,411
% of Total Revenues	33.75%	24.13%
State Sources	\$3,068,280	\$3,102,074
% of Total Revenues	57.25%	64.13%
Federal Sources	\$482,253	\$567,850
% of Total Revenues	9.00%	11.74%
TOTAL EXPENDITURES	\$5,163,073	\$4,580,143
Salaries and Benefits	\$3,596,241	\$3,188,833
% of Total Expenditures	69.65%	69.62%
Purchased Services	\$1,319,628	\$1,157,061
% of Total Expenditures	25.56%	25.26%
All Other Expenditures	\$247,204	\$234,249
% of Total Expenditures	4.79%	5.11%
TOTAL NET ASSETS	\$2,961,145 ¹	\$2,765,427
INVESTMENT IN CAPITAL ASSETS	\$83,204	\$106,733
¹ Includes a (\$590) restatement of the FY 2011 beginning net asset balance. Percentages may not add due to rounding.		

REGIONAL SUPERINTENDENT
During Audit Period: Honorable Matthew Snyder Currently: Honorable Matthew Snyder