



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

William G. Holland, Auditor General

SUMMARY REPORT DIGEST

REGIONAL OFFICE OF EDUCATION #41
MADISON COUNTY

FINANCIAL AUDIT
For the Year Ended: June 30, 2016

Release Date: September 7, 2017

FINDINGS THIS AUDIT:	0
FINDINGS LAST AUDIT:	1

INTRODUCTION

Our report covers the financial audit for the period ending June 30, 2016.

AUDITORS' OPINION

Our auditors state the Regional Office of Education #41's financial statements as of June 30, 2016 are fairly presented in all material respects.

This financial audit was conducted by the firm of Kemper CPA Group, LLP.

SIGNED ORIGINAL ON FILE

AMEEN DADA
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

FJM:JRB

{Revenues and expenditures are summarized on the reverse page.}

REGIONAL OFFICE OF EDUCATION #41
MADISON COUNTY

FINANCIAL AUDIT
For the Year Ended June 30, 2016

	FY 2016	FY 2015
TOTAL REVENUES	\$3,513,813	\$3,470,257
Local Sources	\$1,742,955	\$1,639,588
% of Total Revenues	49.60%	47.25%
State Sources	\$1,487,958	\$1,532,578
% of Total Revenues	42.35%	44.16%
Federal Sources	\$282,900	\$298,091
% of Total Revenues	8.05%	8.59%
TOTAL EXPENDITURES	\$3,379,757	\$3,595,947
Salaries and Benefits	\$2,826,552	\$2,924,337
% of Total Expenditures	83.63%	81.32%
Purchased Services	\$412,411	\$435,515
% of Total Expenditures	12.20%	12.11%
All Other Expenditures	\$140,794	\$236,095
% of Total Expenditures	4.17%	6.57%
TOTAL NET POSITION	\$862,877	\$728,821
INVESTMENT IN CAPITAL ASSETS	\$6,395	\$16,997
Percentages may not add due to rounding.		

REGIONAL SUPERINTENDENT
During Audit Period: Honorable Robert Daiber Currently: Honorable Robert Daiber