



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

William G. Holland, Auditor General

SUMMARY REPORT DIGEST

REGIONAL OFFICE OF EDUCATION #44
McHENRY COUNTY

FINANCIAL AUDIT
For the Year Ended: June 30, 2010

Release Date: September 22, 2011

Summary of Findings:

Total this audit:	0
Total last audit:	0
Repeated from last audit:	0

INTRODUCTION

Our report covers the financial audit for the period ending June 30, 2010.

AUDITORS' OPINION

Our auditors state the Regional Office of Education #44's financial statements as of June 30, 2010 are fairly presented in all material respects.

WILLIAM G. HOLLAND
Auditor General

WGH:JRB

AUDITORS ASSIGNED: Wipfli LLP were our special assistant auditors.

{Revenues and expenditures are summarized on the reverse page.}

REGIONAL OFFICE OF EDUCATION #44
McHENRY COUNTY

FINANCIAL AUDIT
For The Year Ended June 30, 2010

	FY 2010	FY 2009
TOTAL REVENUES	\$2,329,208	\$1,350,665
Local Sources	\$483,170	\$453,487
% of Total Revenues	20.74%	33.58%
State Sources	\$1,806,939	\$849,371
% of Total Revenues	77.58%	62.89%
Federal Sources	\$39,099	\$47,807
% of Total Revenues	1.68%	3.54%
TOTAL EXPENDITURES	\$2,323,250	\$1,345,683
Salaries and Benefits	\$514,341	\$474,513
% of Total Expenditures	22.14%	35.26%
Purchased Services	\$198,497	\$187,979
% of Total Expenditures	8.54%	13.97%
All Other Expenditures	\$1,610,412	\$683,191
% of Total Expenditures	69.32%	50.77%
TOTAL NET ASSETS	\$322,714	\$316,756
INVESTMENT IN CAPITAL ASSETS	\$0	\$0
Percentages may not add due to rounding.		

REGIONAL SUPERINTENDENT
During Audit Period: Honorable Eugene T. Goeglein Currently: No Current Regional Superintendent