



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

William G. Holland, Auditor General

SUMMARY REPORT DIGEST

REGIONAL OFFICE OF EDUCATION #44
McHENRY COUNTY

FINANCIAL AUDIT
For the Year Ended: June 30, 2011

Release Date: June 19, 2012

Summary of Findings:

Total this audit:	0
Total last audit:	0
Repeated from last audit:	0

INTRODUCTION

Our report covers the financial audit for the period ending June 30, 2011.

AUDITORS' OPINION

Our auditors state the Regional Office of Education #44's financial statements as of June 30, 2011 are fairly presented in all material respects.

A handwritten signature in blue ink, appearing to read "William G. Holland".

WILLIAM G. HOLLAND
Auditor General

WGH:JRB

AUDITORS ASSIGNED: Wipfli LLP were our special assistant auditors.

{ Revenues and expenditures are summarized on the reverse page. }

REGIONAL OFFICE OF EDUCATION #44
McHENRY COUNTY

FINANCIAL AUDIT
For The Year Ended June 30, 2011

	FY 2011	FY 2010
TOTAL REVENUES	\$2,348,918	\$2,329,208
Local Sources	\$162,508	\$483,170
% of Total Revenues	6.92%	20.74%
State Sources	\$1,787,578	\$1,806,939
% of Total Revenues	76.10%	77.58%
Federal Sources	398,832	\$39,099
% of Total Revenues	16.98%	1.68%
TOTAL EXPENDITURES	\$2,311,297	\$2,323,250
Salaries and Benefits	\$487,060	\$514,341
% of Total Expenditures	21.07%	22.14%
Purchased Services	\$239,830	\$198,497
% of Total Expenditures	10.38%	8.54%
All Other Expenditures	\$1,584,407	\$1,610,412
% of Total Expenditures	68.55%	69.32%
TOTAL NET ASSETS	\$360,335	\$322,714
INVESTMENT IN CAPITAL ASSETS	\$0	\$0
Percentages may not add due to rounding.		

REGIONAL SUPERINTENDENT
During Audit Period: Honorable Eugene T. Goeglein (Retired May 31, 2011) Currently: Leslie Schermerhorn (Effective May 1, 2012)