



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

William G. Holland, Auditor General

SUMMARY REPORT DIGEST

REGIONAL OFFICE OF EDUCATION #45
MONROE AND RANDOLPH COUNTIES

**FINANCIAL AUDIT (In accordance with the Single
Audit Act and OMB Circular A-133)
For the Year Ended: June 30, 2010
Release Date: May 5, 2011**

Summary of Findings:
Total this audit: 0
Total last audit: 0
Repeated from last audit: 0

INTRODUCTION

Our report covers the financial audit for the period ending June 30, 2010.

AUDITORS' OPINION

Our auditors state the Regional Office of Education #45's financial statements as of June 30, 2010 are fairly presented in all material respects except the effects of any adjustments, if any, as might be necessary, associated with the fiscal year ended June 30, 1996 audit, which has not been finalized.

WILLIAM G. HOLLAND
Auditor General

WGH:JRB

AUDITORS ASSIGNED: Kemper CPA Group LLP were our special assistant auditors.

{Revenues and expenditures are summarized on the reverse page.}

REGIONAL OFFICE OF EDUCATION #45
MONROE AND RANDOLPH COUNTIES

FINANCIAL AUDIT
(In accordance with the Single Audit Act and OMB Circular A-133)
For The Year Ended June 30, 2010

	FY 2010	FY 2009
TOTAL REVENUES	\$1,706,376	\$1,426,513
Local Sources	\$410,516	\$374,973
% of Total Revenues	24.06%	26.29%
State Sources	\$789,131	\$823,148
% of Total Revenues	46.25%	57.70%
Federal Sources	\$506,729	\$228,392
% of Total Revenues	29.70%	16.01%
TOTAL EXPENDITURES	\$1,676,489	\$1,437,196
Salaries and Benefits	\$1,122,063	\$1,027,389
% of Total Expenditures	66.93%	71.49%
Purchased Services	\$331,779	\$219,003
% of Total Expenditures	19.79%	15.24%
All Other Expenditures	\$222,647	\$190,804
% of Total Expenditures	13.28%	13.28%
TOTAL NET ASSETS	\$811,469	\$781,582 ¹
INVESTMENT IN CAPITAL ASSETS	\$67,918	\$33,383
¹ Includes a (\$18,333) restatement to the FY 2009 beginning net asset balance. Percentages may not add due to rounding.		

REGIONAL SUPERINTENDENT
During Audit Period: Honorable Marc Kiehna Currently: Honorable Marc Kiehna