



STATE OF ILLINOIS  
**OFFICE OF THE  
AUDITOR GENERAL**

William G. Holland, Auditor General

**SUMMARY REPORT DIGEST**

**PUBLIC SCHOOL TEACHERS' PENSION AND RETIREMENT FUND OF  
CHICAGO**

**SPECIAL LIMITED COMPLIANCE EXAMINATION  
TESTING OF STATE APPROPRIATIONS  
For the Two Years Ended: June 30, 2011**

**Release Date: March 6, 2012**

**Summary of Findings:**

<b>Total this audit:</b>	<b>0</b>
<b>Total last audit:</b>	<b>0</b>
<b>Repeated from last audit:</b>	<b>0</b>

**INTRODUCTION**

The Illinois General Assembly makes direct appropriations annually to the Public School Teachers' Pension and Retirement Fund of Chicago (Fund). The expenditures from the General Revenue Fund totaled \$5,029,000 in Fiscal Year 2010 and \$10,448,973 in Fiscal Year 2011. The expenditures from the Education Assistance Fund totaled \$35,522,400 in Fiscal Year 2010 and Fiscal Year 2011. Our special compliance testing was limited to these State appropriated expenditures made directly to the Fund.

There were no material findings of noncompliance disclosed during our examination.

**AUDITORS' OPINION**

We conducted a special limited compliance examination as required by the Illinois State Auditing Act. The Fund has no State funds that require an audit leading to an opinion on financial statements.

WILLIAM G. HOLLAND

Auditor General

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**AUDITORS ASSIGNED:** This engagement was performed by the Auditor General's staff.