



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

**PUBLIC SCHOOL TEACHERS'
PENSION AND RETIREMENT FUND OF CHICAGO**

**Special Limited Scope Compliance Examination
For the Two Years Ended June 30, 2019**

Release Date: November 21, 2019

FINDINGS THIS AUDIT:	0
FINDINGS LAST AUDIT:	0

INTRODUCTION

The State makes contributions to the Public School Teachers' Pension Fund of Chicago (Fund) as required by Section 17-127 of the Illinois Pension Code. Our special limited scope compliance examination was restricted to this expenditure authority and associated expenditures from the Common School Fund, which totaled \$11,692,000 in Fiscal Year 2018 and \$238,869,000 in Fiscal Year 2019.

ACCOUNTANT'S OPINION

The accountants conducted a special limited scope compliance examination of the Fund for the two years ended June 30, 2019, as required by the Illinois State Auditing Act. The accountants stated the Fund complied, in all material respects, with the requirements described in the report.

This special limited scope compliance examination was conducted by the Office of the Auditor General's staff.

SIGNED ORIGINAL ON FILE

JANE CLARK
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

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{Expenditures Statistics are summarized on next page.}

**PUBLIC SCHOOL TEACHERS'
PENSION AND RETIREMENT FUND OF CHICAGO
SPECIAL LIMITED SCOPE COMPLIANCE EXAMINATION
For the Two Years Ended June 30, 2019**

EXPENDITURE STATISTICS	2019	2018	2017
Total Expenditure Authority.....	\$ 238,869,000	\$ 11,692,000	\$ 12,186,000
Contribution to the Public School Teachers' Pension and Retirement Fund of Chicago under Section 17-127(b) of the Illinois Pension Code.....	\$ -	\$ -	\$ 12,186,000
Contribution to the Public School Teachers' Pension and Retirement Fund of Chicago under Section 17-127(c) of the Illinois Pension Code.....	\$ 12,087,000	\$ 11,692,000	\$ -
Contribution to the Public School Teachers' Pension and Retirement Fund of Chicago under Section 17-127(d) of the Illinois Pension Code.....	\$ 226,782,000	\$ -	\$ -

EXECUTIVE DIRECTOR
During Examination Period: Mr. Charles Burbridge Currently: Mr. Charles Burbridge