



Crowe Chizek and Company LLC
Member Horwath International

STATE OF ILLINOIS

**THE ASSOCIATION OF ALUMNI, FORMER STUDENTS AND FRIENDS OF
SOUTHERN ILLINOIS UNIVERSITY, INC.**

COMPLIANCE EXAMINATION

For the two years ended June 30, 2007

Performed as Special Assistant Auditors for the
Auditor General, State of Illinois

STATE OF ILLINOIS
THE ASSOCIATION OF ALUMNI, FORMER STUDENTS AND FRIENDS OF
SOUTHERN ILLINOIS UNIVERSITY, INC.

COMPLIANCE EXAMINATION
For the two years ended June 30, 2007

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FINDINGS AND RECOMMENDATIONS	
Current Findings.....	None
Prior Findings Not Repeated.....	None

FINANCIAL STATEMENT REPORT

The Agency's financial statement report for the year ended June 30, 2007, which includes the report of independent auditors, management discussion and analysis, basic financial statements, and the independent auditor's report on internal control over financial reporting and on compliance and other matters based on an audit of basic financial statements performed in accordance with *Government Auditing Standards* has been issued separately.

STATE OF ILLINOIS
THE ASSOCIATION OF ALUMNI, FORMER STUDENTS AND FRIENDS OF
SOUTHERN ILLINOIS UNIVERSITY, INC.

COMPLIANCE EXAMINATION
For the two years ended June 30, 2007

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STATE OF ILLINOIS
THE ASSOCIATION OF ALUMNI, FORMER STUDENTS AND FRIENDS OF
SOUTHERN ILLINOIS UNIVERSITY, INCORPORATED
AGENCY OFFICIALS

Southern Illinois University personnel who provide significant administrative support to the Association include:

Ms. Sheri Hunter	President
Mr. Randy Ragan	Treasurer
Mr. Edward Buerger	Executive Director (through December 31, 2007)
Ms. Michelle Suarez	Interim Executive Director (effective October 22, 2007)
Mr. Tim Marlo	Director of Business and Financial Services/Controller

Association offices are located at:

Colyer Hall
1235 Douglas Drive
Carbondale, IL 62901

Student Center
Carbondale, IL 62901

SIU-Alumni Association
Oak Brook, IL 60523



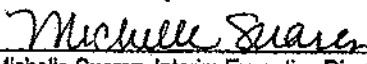
January 25, 2008

Crowe Chizek and Company LLC
70 W. Madison St. Suite 700
Chicago, IL 60602

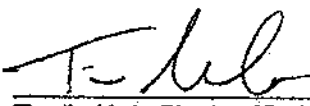
Ladies and Gentlemen:

We are responsible for the identification of, and compliance with, all aspects of laws, regulations, contracts, or grant agreements that could have a material effect on the operations of The Association of Alumni, Former Students and Friends of Southern Illinois University Foundation, Inc. (the Association). We are responsible for and we have established and maintained an effective system of internal controls over compliance requirements. We have performed an evaluation of the Association's compliance with the following assertions during the two-year period ended June 30, 2007. Based on this evaluation, we assert that during the years ended June 30, 2007 and June 30, 2006, the Association has materially complied with the assertions below.

- A. The Association has obligated, expended, received and used funds in accordance with the purpose for which such funds have been authorized by law.
- B. The Association has obligated, expended, received and used funds in accordance with any limitations, restrictions, conditions or mandatory directions imposed by law upon such expenditure, receipt, or use.
- C. The Association has complied, in all material respects, with applicable laws and regulations in its financial and fiscal operations.
- D. The revenues and receipts collected by the Association are in accordance with applicable laws and regulations and the accounting and record keeping of such revenues and receipts is fair, accurate and in accordance with law.
- E. The money or negotiable securities or similar assets handled by the Association or held in trust by the Association have been properly and legally administered, and the accounting and record keeping relating thereto is proper, accurate and in accordance with law.



Michelle Suarez, Interim Executive Director



Timothy Mario, Director of Business and Financial Services/Controller

STATE OF ILLINOIS
 THE ASSOCIATION OF ALUMNI, FORMER STUDENTS AND FRIENDS OF
 SOUTHERN ILLINOIS UNIVERSITY, INCORPORATED
 COMPLIANCE REPORT SUMMARY
 For the two years ended June 30, 2007

The compliance testing performed during this examination was conducted in accordance with *Government Auditing Standards* and in accordance with the Illinois State Auditing Act.

AUDITOR'S REPORTS

The Independent Accountants' Report on State Compliance, on Internal Control Over Compliance, and on Supplementary Information for State Compliance Purposes does not contain scope limitations, disclaimers, or other significant non-standard language.

SUMMARY OF FINDINGS

<u>Number of</u>	<u>Compliance</u> <u>Report</u>	<u>Financial</u> <u>Report</u>	<u>Prior</u> <u>Compliance</u> <u>Report</u>
Findings	0	1	0
Repeat findings	0	0	0
Prior recommendations implemented or not repeated	0	0	0

Details of *Government Auditing Standards* findings are issues related to significant deficiencies and material weaknesses in internal control over financial reporting. Findings related to *Government Auditing Standards* have been issued separately with the Association's Financial Statement Audit (**).

SCHEDULE OF FINDINGS

<u>Item No.</u>	<u>Page</u>	<u>Description</u>
FINDINGS (GOVERNMENT AUDITING STANDARDS)		
07-1	**	Fraud Prevention and Detection Program



Crowe Chizek and Company LLC
Member Horwath International

INDEPENDENT ACCOUNTANTS' REPORT ON STATE COMPLIANCE,
ON INTERNAL CONTROL OVER COMPLIANCE, AND ON
SUPPLEMENTARY INFORMATION FOR STATE COMPLIANCE PURPOSES

Honorable William G. Holland
Auditor General
State of Illinois

Compliance

As Special Assistant Auditors for the Auditor General, we have examined The Association of Alumni, Former Students and Friends of Southern Illinois University, Incorporated (the Association) compliance with the requirements listed below, as more fully described in the Audit Guide for Financial Audits and Compliance Attestation Engagements of Illinois State Agencies (Audit Guide) as adopted by the Auditor General, during the years ended June 30, 2007 and 2006. The management of the Association is responsible for compliance with these requirements. Our responsibility is to express an opinion on the Association's compliance based on our examination.

- A. The Association has obligated, expended, received, and used funds in accordance with the purpose for which such funds have been appropriated or otherwise authorized by law.
- B. The Association has obligated, expended, received, and used funds in accordance with any limitations, restrictions, conditions or mandatory directions imposed by law upon such obligation, expenditure, receipt or use.
- C. The Association has complied, in all material respects, with applicable laws and regulations in its financial and fiscal operations.
- D. The revenues and receipts collected by the Association are in accordance with applicable laws and regulations and the accounting and recordkeeping of such revenues and receipts is fair, accurate, and in accordance with law.
- E. Money or negotiable securities or similar assets handled by the Association or held in trust by the Association have been properly and legally administered and the accounting and recordkeeping relating thereto is proper, accurate, and in accordance with law.

We conducted our examination in accordance with attestation standards established by the American Institute of Certified Public Accountants; the standards applicable to attestation engagements contained in *Government Auditing Standards* issued by the Comptroller General of the United States; the Illinois State Auditing Act (Act); and the Audit Guide as adopted by the Auditor General pursuant to the Act; and, accordingly, included examining, on a test basis, evidence about the Association's compliance with those requirements listed in the first paragraph of this report and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the Association's compliance with specified requirements.

In our opinion, the Association complied, in all material respects, with the requirements listed in the first paragraph of this report during the years ended June 30, 2007 and 2006. There were no immaterial findings relating to instances of non-compliance that have been excluded from this report.

Internal Control

The management of the Association is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws and regulations listed in the first paragraph of this report. In planning and performing our examination, we considered the Association's internal control over compliance with the requirements listed in the first paragraph of this report in order to determine our examination procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with the Audit Guide, issued by the Illinois Office of the Auditor General, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Association's internal control over compliance.

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with the requirements listed in the first paragraph of this report on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to comply with the requirements listed in the first paragraph of this report such that there is more than a remote likelihood that noncompliance with a requirement that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material noncompliance with a requirement listed in the first paragraph of this report will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance with the requirements listed in the first paragraph of this report was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

As required by the Audit Guide, immaterial findings relating to internal control deficiencies excluded from this report have been reported in a separate letter to your office.

Supplementary Information for State Compliance Purposes

As Special Assistant Auditors for the Auditor General, we have audited the basic financial statements of the Association as of and for the year ended June 30, 2007, and have issued our report thereon dated January 25, 2008. The accompanying supplementary information, as listed in the table of contents as Supplementary Information for State Compliance Purposes, is presented for purposes of additional analysis and is not a required part of the basic financial statements of the Association. The 2007 Supplementary Information for State Compliance Purposes, except for that portion marked "unaudited" on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements for the year ended June 30, 2007, taken as a whole. We have also previously audited, in accordance with auditing standards generally accepted in the United States of America, the Association's basic financial statements for the year ended June 30, 2006. In our report dated September 28, 2006, we expressed an unqualified opinion on the basic financial statements. In our opinion, the 2006 Supplementary Information for State Compliance Purposes, except for the portion marked "unaudited" is fairly stated in all material respects in relation to the basic financial statements for the year ended June 30, 2006, taken as a whole. The financial statements of the Association as of June 30, 2005 were audited by other auditors whose report dated September 15, 2005 expressed an unqualified opinion on those statements.

This report is intended solely for the information and use of the Auditor General, the General Assembly, the Legislative Audit Commission, the Governor, the Associations' Board of Directors, and agency management and is not intended to be and should not be used by anyone other than these specified parties.


Crowe Chizek and Company LLC

Chicago, Illinois
January 25, 2008

STATE OF ILLINOIS
THE ASSOCIATION OF ALUMNI, FORMER STUDENTS AND FRIENDS OF
SOUTHERN ILLINOIS UNIVERSITY, INC.
SUPPLEMENTARY INFORMATION FOR STATE COMPLIANCE PURPOSES
SUMMARY
For the year ended June 30, 2007

Supplementary Information for State Compliance Purposes presented in this section of the report includes the following:

- Fiscal Schedules and Analysis
 - Comparative Schedule of Cash and Cash Equivalents
 - Comparative Schedule of Cash Receipts
 - Comparative Schedule of Investments
 - Schedule of Changes in Property and Equipment
 - Analysis of Significant Variations in Revenues and Expenses
 - Analysis of Significant Statement of Net Assets Accounts
 - Analysis of Accounts Receivable

- Analysis of Operations
 - Agency Functions and Planning Program
 - Local Funds
 - Average Number of Employees (Unaudited)
 - Service Efforts and Accomplishments (Unaudited)
 - Summary of Association Payments to the University

The auditors' report that covers the Supplementary Information for State Compliance Purposes presented in the Compliance Report Section states that it has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in the auditors' opinion, except for that portion marked "unaudited," on which they express no opinion, it is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

STATE OF ILLINOIS
THE ASSOCIATION OF ALUMNI, FORMER STUDENTS AND FRIENDS OF
SOUTHERN ILLINOIS UNIVERSITY, INC.
COMPARATIVE SCHEDULE OF CASH AND CASH EQUIVALENTS
June 30, 2007, 2006, and 2005

	<u>2007</u>	<u>2006</u>	<u>2005</u>
Cash			
Deposits with SIU	\$ 90,419	\$ 147,475	\$ 211,638
Cash and cash equivalents held in investment accounts			
Cash equivalents	374,568	149,252	921,546
Money market accounts	<u>356,940</u>	<u>433,777</u>	<u>534,342</u>
	<u>731,508</u>	<u>583,029</u>	<u>1,455,888</u>
	<u>\$ 821,927</u>	<u>\$ 730,504</u>	<u>\$ 1,667,526</u>

STATE OF ILLINOIS
THE ASSOCIATION OF ALUMNI, FORMER STUDENTS AND FRIENDS OF
SOUTHERN ILLINOIS UNIVERSITY, INC.
COMPARATIVE SCHEDULE OF CASH RECEIPTS
For the years ended June 30, 2007, 2006, and 2005

	<u>2007</u>	<u>2006</u>	<u>2005</u>
Membership dues	\$ 342,998	\$ 314,740	\$ 323,157
Payments from SIU	191,056	198,163	676,870
Activities and event revenue	129,098	113,232	104,670
Royalty revenue	658,942	672,321	851,128
Contributions	9,742	14,682	9,040
Proceeds from the sales and maturities of investments	380,032	2,235,403	58,285
Interest and dividend income	<u>783,517</u>	<u>361,436</u>	<u>304,114</u>
	<u>\$ 2,495,385</u>	<u>\$ 3,909,977</u>	<u>\$ 2,327,264</u>

STATE OF ILLINOIS
THE ASSOCIATION OF ALUMNI, FORMER STUDENTS AND FRIENDS OF
SOUTHERN ILLINOIS UNIVERSITY, INC.
COMPARATIVE SCHEDULE OF INVESTMENTS
June 30, 2007, 2006, and 2005

	<u>2007</u>	<u>2006</u>	<u>2005</u>
Money markets	\$ 538,456	\$ 568,083	\$ 534,342
Certificates of deposit	1,794,416	1,577,080	921,546
Stocks	190,488	176,525	2,216,379
Mutual funds	3,915,146	3,014,108	887,454
Corporate fixed income	57	236	20,471
U.S. government securities	<u>-</u>	<u>-</u>	<u>549</u>
	<u>\$ 6,438,563</u>	<u>\$ 5,336,032</u>	<u>\$ 4,580,741</u>

STATE OF ILLINOIS
THE ASSOCIATION OF ALUMNI, FORMER STUDENTS AND FRIENDS OF
SOUTHERN ILLINOIS UNIVERSITY, INC.
SCHEDULE OF CHANGES IN PROPERTY AND EQUIPMENT
For the years ended June 30, 2007, 2006, and 2005

	Furniture Fixtures and <u>Equipment</u>	Less Accumulated <u>Depreciation</u>	Capital <u>Assets, Net</u>
Balance June 30, 2004	\$ 136,172	\$ 132,461	\$ 3,711
Additions	2,700	1,623	1,077
Disposals	<u>-</u>	<u>-</u>	<u>-</u>
Balance June 30, 2005	<u>\$ 138,872</u>	<u>\$ 134,084</u>	<u>\$ 4,788</u>
Additions	-	984	(984)
Disposals	<u>126,815</u>	<u>126,815</u>	<u>-</u>
Balance June 30, 2006	<u>\$ 12,057</u>	<u>\$ 8,253</u>	<u>\$ 3,804</u>
Additions	1,549	842	707
Disposals	<u>-</u>	<u>-</u>	<u>-</u>
Balance June 30, 2007	<u>\$ 13,606</u>	<u>\$ 9,095</u>	<u>\$ 4,511</u>

STATE OF ILLINOIS
THE ASSOCIATION OF ALUMNI, FORMER STUDENTS AND FRIENDS OF
SOUTHERN ILLINOIS UNIVERSITY, INC.
ANALYSIS OF SIGNIFICANT VARIATIONS IN REVENUES AND EXPENSES
For the years ended June 30, 2007, 2006, and 2005

	<u>2007</u>	Increase (Decrease)		<u>2006</u>	Increase (Decrease)		<u>2005</u>
Operating revenues							
Payments from SIU Foundation	\$ 134,000	\$ -		\$ 134,000	\$ -		\$ 134,000
Budget allocation from SIU	820,877	11,524		809,353	16,039		793,314
Membership dues	239,302	5,311		233,991	29,239	f	204,752
Royalties and other income	676,799	(13,379)		690,178	109,980	g	580,198
Activities	132,020	29,560	a	102,460	10,412		92,048
Operating expenses							
Budget expended at SIU	820,877	11,524		809,353	16,039		793,314
Administrative	79,157	18,133		61,024	(15,709)		76,733
Alumni communications	299,736	15,083		284,653	(5,255)		289,908
Membership services	143,672	19,711		123,961	(2,488)		126,449
Alumni and public relations	68,302	8,909		59,393	19,159		40,234
Database management	12,096	(3,427)		15,523	10,573		4,950
Board of Directors	17,457	1,722		15,735	57		15,678
Chapter development and alumni programs	223,386	62,336	b	161,050	105,153	h	55,897
Homecoming and reunions	27,357	7		27,350	8,205		19,145
University master contract payment	42,682	1,364		41,318	118		41,200
Student relations	19,749	(1,105)		20,854	5,526		15,328
College societies	11,024	4,237		6,787	946		5,841
Awards and contributions	32,251	4,248		28,003	(3,735)		31,738
Other	38,532	(29,284)	c	67,816	38,384	i	29,432
Depreciation	842	(142)		984	(639)		1,623
Nonoperating revenues (expenses)							
Investment gain	612,730	380,117	d	232,613	49,036	j	183,577
Dividends and interest income	174,484	38,647	e	135,837	14,599		121,238
Contributions	9,742	(4,940)		14,682	5,642		9,040

Explanation for variances greater than \$28,000:

- a. In FY07, Off Campus Event income increased \$28,620 to \$113,759. New events included: Lincoln Museum: \$6,160, Munny Event: \$3,074, King Tut \$4,598, LA Theater Event \$8,788, and SI Miners \$4,220.
- b. In FY07, Chapter development and alumni programs expenses increased due to new events being offered.
- c. In FY06, facilitator, survey and long-range planning session expenses were incurred that were not repeated in FY07.
- d. More money invested in Morgan Stanley portfolio plus the stock market yielded higher returns for FY07.
- e. More money invested in Morgan Stanley portfolio resulted in more dividends and interest for FY07.
- f. Directline Technology campaign (Spring 2005) amortized in FY 2006 increased annual dues.
- g. In FY 06 Credit card royalties increased due to new contract with Chase Bank.
- h. In FY06, Wicked was a new event added that cost approximately \$10,300. Printing and June mailer for Lincoln and Chicago events cost \$9,124. Several new off campus events and chapter revitalization make up remaining increase.
- i. In FY06, the SIU Alumni Association developed long range planning initiatives that were not in FY05.
- j. More money invested in Morgan Stanley portfolio resulted in higher investment returns in FY06.

STATE OF ILLINOIS
THE ASSOCIATION OF ALUMNI, FORMER STUDENTS AND FRIENDS OF
SOUTHERN ILLINOIS UNIVERSITY, INC.
ANALYSIS OF SIGNIFICANT STATEMENT OF NET ASSETS ACCOUNTS
For the years ended June 30, 2007, 2006, and 2005

	<u>2007</u>	Increase (Decrease)		<u>2006</u>	Increase (Decrease)		<u>2005</u>
Assets							
Deposits with SIU	\$ 90,419	\$ (57,056)	a	\$ 147,475	\$ (64,163)	f	\$ 211,638
Short-term investments	731,508	148,479	b	583,029	(26,151)		609,180
Accounts receivable	2,826	(6,316)		9,142	4,098		5,044
Accrued interest receivable	16,306	3,697		12,609	7,014		5,595
Prepaid expenses	77,597	14,768		62,829	14,805		48,024
Long-term investments	4,234,491	812,683	c	3,421,808	636,282	g	2,785,526
Life member fund	1,472,564	141,369	d	1,331,195	145,160	h	1,186,035
Capital assets, net	4,511	707		3,804	(984)		4,788
Liabilities							
Accounts payable and accrued liabilities	67,722	(4,217)		71,939	25,158		46,781
Deposits held for others	43,933	16,806		27,127	(12,070)		39,197
Deferred revenue, current	617,397	6,897		610,500	(98,028)	i	708,528
Deferred revenue, noncurrent	1,416,231	76,011	e	1,340,220	171,691	j	1,168,529

All increases/decrease greater than \$28,000 were determined to be significant:

- a. In FY07, moved more cash to Morgan Stanley investment portfolio.
- b. In FY07, moved more to Morgan Stanley investment portfolio. In addition, investments increased due to stronger market gains and an increase in dividends and interest.
- c. In FY07, moved more to Morgan Stanley investment portfolio. In addition, investments increased due to stronger market gains and an increase in dividends and interest.
- d. Investments increased due to stronger market gains and an increase in dividends and interest.
- e. Increase due primarily to increase in long term portion of life member liability.
- f. In FY06, moved more to Morgan Stanley investment portfolio. In addition, investments increased due to stronger market gains and an increase in dividends and interest.
- g. In FY06, moved more to Morgan Stanley investment portfolio. In addition, investments increased due to stronger market gains and an increase in dividends and interest.
- h. Investments increased due to stronger market gains and an increase in dividends and interest.
- i. Credit Card royalties in fiscal year 2005 should have been classified as long term.
- j. Increase in long term portion of life member liability. In addition, long term portion of credit card was not properly recorded in FY 2005.

STATE OF ILLINOIS
THE ASSOCIATION OF ALUMNI, FORMER STUDENTS AND FRIENDS OF
SOUTHERN ILLINOIS UNIVERSITY, INC.
ANALYSIS OF ACCOUNTS RECEIVABLE
June 30, 2007, 2006, and 2005

	<u>2007</u>	<u>2006</u>	<u>2005</u>
Accounts receivable, net	\$ <u>2,826</u>	\$ <u>9,142</u>	\$ <u>5,044</u>

All receivables reported above are deemed collectible.

STATE OF ILLINOIS
THE ASSOCIATION OF ALUMNI, FORMER STUDENTS AND FRIENDS OF
SOUTHERN ILLINOIS UNIVERSITY, INC.
AGENCY FUNCTIONS AND PLANNING PROGRAM
For the two years ended June 30, 2007

The Association is a not-for-profit corporation which exists for the principal purpose of providing moral and material support to the Southern Illinois University at Carbondale and its programs of instruction, research and service. The Association also provides opportunities for individual student development, and to advance the spirit of fellowship and loyalty among the members of the Association and other former students of Southern Illinois University.

The Association has formal, written long-term and short-term goals to achieve the above-mentioned mission. Various development activities have been designed as a means to reach identified goals. The achievement of these goals and the effectiveness of the development activities are reviewed by Mr. Edward M. Buerger, the Executive Director, on an ongoing basis. Overall performance is monitored with members of the Association's Executive Committee.

STATE OF ILLINOIS
THE ASSOCIATION OF ALUMNI, FORMER STUDENTS AND FRIENDS OF
SOUTHERN ILLINOIS UNIVERSITY, INC.
ADDITIONAL REQUIRED INFORMATION
For the years ended June 30, 2007 and 2006

Local Funds: All funds of the Alumni Association are locally held funds and are not appropriated.

Average Number of Employees: (Unaudited) During each of the years ended 2007 and 2006, the equivalent of 24 full-time employees worked for the Association. These employees are officially employed by the University and were assigned to the Association. The following is a breakdown of these employees by function:

	<u>2007</u>	<u>2006</u>
Data Entry	2	2
Directors	7	7
Administrative	<u>15</u>	<u>15</u>
	<u>24</u>	<u>24</u>

Service Efforts and Accomplishments (Unaudited) Number of memberships for each of the years ended 2007 and 2006, were as follows:

	<u>2007</u>	<u>2006</u>
Annual	6,728	6,107
Life Membership	11,112	10,767

The increase in the number of Annual and Life Memberships is due to more members retained and not letting their membership lapse.

STATE OF ILLINOIS
THE ASSOCIATION OF ALUMNI, FORMER STUDENTS AND FRIENDS OF
SOUTHERN ILLINOIS UNIVERSITY, INC.
SUMMARY OF ASSOCIATION PAYMENTS TO THE UNIVERSITY
For the years ended June 30, 2007, and 2006

	<u>2007</u>	<u>2006</u>
Expenses in association with services Provided by the University	\$ 113,773	\$ 88,595
Expenses in association with Alumni relations	<u>42,682</u>	<u>36,155</u>
	<u>\$ 156,455</u>	<u>\$ 124,750</u>

These expenses are classified in various functional categories on the Statement of Activities.