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OFFICE OF THE AUDITOR GENERAL  
WILLIAM G. HOLLAND

**MEMORANDUM**

**TO:** Prospective Bidders

**FROM:** Bruce L. Bullard

**DATE:** February 9, 2010

**RE:** Modification of Request for Proposals Dated January 21, 2010 Pertaining to RFP 10-4: Illinois Finance Authority

On January 21, 2010, the Illinois Office of the Auditor General issued a Request for Proposals (Professional and Artistic Services) Audit and/or Attestation Services – RFP 10-4 Illinois Finance Authority. The upcoming engagement scope is to conduct 2010 financial audit, single audit and compliance attestation engagement for the year ended 6-30-10 with a renewal option for audits of subsequent periods as provided by contract and set forth in the Request for Proposal (RFP). **The original notice of intent to issue the rfp is available on our website at [www.auditor.illinois.gov/Procurement-Bulletin/opportunities.asp](http://www.auditor.illinois.gov/Procurement-Bulletin/opportunities.asp).**

At this date, the Illinois Office of the Auditor General is amending Section 13 (Special Provisions) on page 13 as follows:

**13. Special Provisions (if any).**

~~Expanded Scope Information Systems Review (Note: This is in addition to requirements set forth in the Auditing Standards.) The OAG requires all proposers to include in their technical proposal a block of hours to be devoted to an expanded scope Information Systems review of the Illinois Finance Authority (IFA). The number of hours to be included in your proposal and reserved for this purpose is 400 hours for the compliance examination of the year ended June 30, 2010. [Unless otherwise directed at the time by the OAG Audit Manager, this block of hours is not expected to be included in future audit periods.] Proposers are required to provide information about staff who would be qualified and available to perform the expanded scope Information Systems review (See Sections B (3) and C (3) of Part III and Sections A and B of Part IV in the Technical Requirements portion of this RFP).~~

~~In performing the expanded scope Information Systems (IS) review aspect of this audit and attestation engagement, firms will be required to interact with and take general~~

~~direction from an OAG Information Systems Audit Manager. The OAG IS Audit Manager will develop the specific scope of the IS review based on background information developed and submitted by the firm in accordance with OAG directions. The OAG IS Audit Manager will provide the firm with a list of the selected IS controls and the hours to be allocated to each control, along with any associated requirements.~~

~~The firm will be required to prepare a separate fieldwork summary for the expanded scope IS review and to maintain separate workpapers for this portion of the overall engagement. Any findings resulting from the expanded scope IS review will be included within the audit report or immaterial letter.~~

IFA has indicated to the OAG that they may participate in a new federal guaranteed lending program in fiscal year 2010 sponsored by the US Department of Energy (USDOE) as a part of the American Recovery and Reinvestment Act of 2009 (ARRA), aka the “Stimulus” bill. IFA indicated to the OAG that the USDOE may extend an invitation to become a “delegated lender” for the purposes of allocating federal guarantees under the USDOE Section 1705 and/or 1703 loan programs up to a certain mutually agreed upon amount. As IFA understands the anticipated USDOE action, IFA will have authority to underwrite federal loan guarantees on behalf of USDOE up to a set amount and may have the ability to charge fees to borrowers to off-set costs incurred by the IFA in connection with the delegated lender process. Proposers should be aware that the ARRA imposes new tracking and reporting requirements on recipients of Stimulus funds that may impact the federal Single Audit requirements under OMB Circular A-133.

Proposers should also note on page 6-10 of the Preliminary Survey completed by IFA (Preliminary survey is an item listed under Section 11-B of the RFP that is available for review at the OAG Springfield and Chicago Office) that it is implementing several new programs in fiscal year 2010 that will facilitate renewable energy, energy efficiency, clean coal projects and economic recovery jobs plans of the Governor. Proposers should take these new programs into account when preparing their proposals.