



STATE OF ILLINOIS  
OFFICE OF THE  
**AUDITOR GENERAL**

Frank J. Mautino, Auditor General

**SUMMARY REPORT DIGEST**

**DEPARTMENT OF CENTRAL MANAGEMENT SERVICES**  
**LOCAL GOVERNMENT HEALTH INSURANCE RESERVE FUND**

**Financial Audit**  
**For the Year Ended June 30, 2021**

**Release Date: June 9, 2022**

<b>FINDINGS THIS AUDIT:</b>	<b>0</b>
<b>FINDINGS LAST AUDIT:</b>	<b>1</b>

**INTRODUCTION**

This digest covers the Department of Central Management Services, Local Government Health Insurance Reserve Fund's financial audit as of and for the year ended June 30, 2021.

There were no material findings disclosed during our audit.

**AUDITOR'S OPINION**

The auditors stated the financial statements of the Department of Central Management Services, Local Government Health Insurance Reserve Fund as of and for the year ended June 30, 2021, are fairly stated in all material respects.

This financial audit was conducted by Sikich LLP.

**SIGNED ORIGINAL ON FILE**

JANE CLARK  
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

**SIGNED ORIGINAL ON FILE**

FRANK J. MAUTINO  
Auditor General

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**DEPARTMENT OF CENTRAL MANAGEMENT SERVICES  
LOCAL GOVERNMENT HEALTH INSURANCE RESERVE FUND  
FINANCIAL AUDIT  
For the Year Ended June 30, 2021**

<b>STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION (in thousands)</b>	<b>Fiscal Year 2021</b>	<b>Fiscal Year 2020</b>
<b>OPERATING REVENUES</b>		
Charges for Sales and Services.....	\$ 36,065	\$ 40,174
<b>OPERATING EXPENSES</b>		
Benefit payment and refunds.....	33,221	34,088
General and administrative .....	1,383	1,472
Total operating expenses.....	<u>34,604</u>	<u>35,560</u>
Operating income (loss).....	1,461	4,614
<b>NONOPERATING REVENUES (EXPENSES)</b>		
Interest and investment income.....	20	59
Interest expense.....	-	(4)
Other revenues.....	38	31
Changes in net position.....	1,519	4,700
Net Position, July 1.....	5,240	540
<b>NET POSITION, JUNE 30.....</b>	<u>\$ 6,759</u>	<u>\$ 5,240</u>
<b>SELECTED ACCOUNT BALANCES (in thousands)</b>	<b>June 30, 2021</b>	<b>June 30, 2020</b>
<b>ASSETS</b>		
Cash equity with State Treasurer.....	\$ 7,245	\$ 5,176
Cash and cash equivalents.....	879	1,972
Securities lending collateral equity with State Treasurer.....	2,389	1,673
Due from other government - Federal .....	6	31
Due from other government - local.....	247	453
Other receivables, net.....	424	298
Prepaid expenses.....	1,488	1,104
Total assets.....	<u>\$ 12,678</u>	<u>\$ 10,707</u>
<b>LIABILITIES</b>		
Accounts Payable and Accrued Liabilities.....	\$ 3,390	\$ 3,738
Due to other government - Federal.....	1	1
Due to other State funds.....	59	16
Unearned revenue.....	52	19
Obligations under securities lending of State Treasurer.....	2,389	1,673
Current portion of long-term obligations.....	4	8
Noncurrent portion of long-term obligations.....	24	12
Total liabilities and deferred inflows of resources.....	<u>5,919</u>	<u>5,467</u>
<b>NET POSITION</b>		
Unrestricted.....	6,759	5,240
Total Net Position.....	<u>\$ 6,759</u>	<u>\$ 5,240</u>
<b>PARTICIPANT INFORMATION</b>	<b>Fiscal Year 2021</b>	<b>Fiscal Year 2020</b>
Number of local government entities participating.....	216	241
Approximate number of employees covered.....	1,735	1,979
Approximate number of dependents covered.....	1,192	1,546
Approximate number of retirees covered.....	99	135
<b>AGENCY DIRECTOR</b>		
During Audit Period: Janel Forde		
Currently: Janel Forde		