



**STATE OF ILLINOIS
DEPARTMENT OF CENTRAL MANAGEMENT SERVICES
STATE EMPLOYEES GROUP INSURANCE PROGRAM**

**REPORT ON THE ALLOCATION OF
OTHER POST EMPLOYMENT BENEFIT AMOUNTS**

For the Year Ended June 30, 2025

**Performed as Special Assistant Auditors
For the Auditor General, State of Illinois**



SIKICH.COM

**STATE OF ILLINOIS
DEPARTMENT OF CENTRAL MANAGEMENT SERVICES
STATE EMPLOYEES GROUP INSURANCE PROGRAM
REPORT ON THE ALLOCATION OF
OTHER POST EMPLOYMENT BENEFIT AMOUNTS
For the Year Ended June 30, 2025**

TABLE OF CONTENTS

	<u>Page</u>
Department Officials	1
Management Assertion Letter	2-3
Summary	4
Independent Accountant's Report	5-6
Schedule of Employer Allocations by Fund	7-8
Schedule of University Special Funding Situations	9
Schedule of Other Post Employment Benefit Amounts by Fund	10-13
Schedule of Deferred Amounts by Measurement Year	14-28
Notes to the Schedules of Employer Allocations by Fund, Schedule of University Special Funding Situations, Schedule of Other Post Employment Benefit Amounts by Fund, and Schedule of Deferred Amounts by Measurement Year	29-37

STATE OF ILLINOIS
DEPARTMENT OF CENTRAL MANAGEMENT SERVICES
STATE EMPLOYEES GROUP INSURANCE PROGRAM
REPORT ON THE ALLOCATION OF
OTHER POST EMPLOYMENT BENEFIT AMOUNTS
For the Year Ended June 30, 2025

DEPARTMENT OFFICIALS

Director	Ms. Raven DeV Vaughn
Assistant Director	Mr. Aundra Williams
Chief of Staff (6/16/2025-Present) Chief of Staff (7/1/2023-6/15/2025)	Ms. Erin O'Boyle Mr. Patrick Nolan
Chief Administrative Officer	Ms. Sarah Kerley
Chief Asset Management Officer (6/30/2025 – Present) Chief Operating Officer (2/1/2025 – 6/29/2025) Chief Operating Officer (7/10/2023 – 1/31/2025)	Mr. Erik Colon Vacant Mr. William McCarty
Chief Fiscal Officer	Ms. Karen Pape
General Counsel (7/1/2025-Present) General Counsel (12/1/2023 –6/30/2025)	Ms. Dina Ninfo Ms. CoreyAnne Gulkewicz
Chief Strategy Officer (7/1/2025-Present)	Ms. CoreyAnne Gulkewicz
Chief Internal Auditor (10/16/2023 – Present)	Mr. Butch Stilwell

* The title “Chief Operating Officer” changed to “Chief Asset Management Officer” effective 6/30/2025

** The title “Chief Strategy Officer” is a new position effective 7/1/2025

Department main offices are located at:

State of Illinois Building
555 W. Monroe Street
Chicago, Illinois 60661

William G. Stratton Building
401 S. Spring Street
Springfield, Illinois 62706



MANAGEMENT ASSERTION LETTER

April 20, 2026

Sikich CPA LLC
3051 Hollis Drive, 3rd Floor
Springfield, IL 62704

Re: State Employees Group Insurance Program for the year ended June 30, 2025

Ladies and Gentlemen:

We are responsible for determining and reporting the allocation of the other postemployment benefits (OPEB) plan liability for the State Employees Group Insurance Program (SEGIP). We are responsible for ensuring that allocations made to the State of Illinois' funds and agencies, the State of Illinois' nine public universities, and the Illinois State Toll Highway Authority (Authority) are determined in accordance with GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. We are responsible for, and we have established and maintained an effective system of internal controls over these specified requirements. We have performed an evaluation of compliance by the State of Illinois, Department of Central Management Services (Department) with the following specified requirements during the one-year period ended June 30, 2025. Based on this evaluation, we assert that during the year ended June 30, 2025, the Department has materially complied with the specified requirements listed below.

- A. SEGIP is comprised of the Health Insurance Reserve Fund and the Group Insurance Premium Fund. SEGIP does not qualify as a trust fund in accordance with GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*.
- B. The Department had an independent actuarial valuation performed using the last day of the previous fiscal year, June 30, 2024, as the valuation date and used update procedures to roll forward the total OPEB liability to the most recent fiscal year end, June 30, 2025.
- C. The Department has developed a methodology reflective of the requirements of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, where the basis for allocating OPEB liabilities is consistent with the manner in which contributions to an OPEB plan are determined, to allocate SEGIP's OPEB liability among the State of Illinois' funds and agencies, the State of Illinois' nine public universities, and the Authority.

- D. The Department has determined and accurately calculated the allocation of SEGIP's OPEB liability among the State of Illinois' funds and agencies, the State of Illinois' nine public universities, and the Authority based on the retiree portion of employer group insurance contributions. The retiree portion of employer group insurance contributions was determined utilizing complete and accurate information.

State of Illinois, Department of Central Management Services

SIGNED ORIGINAL ON FILE

Raven DeVaughn, Director

SIGNED ORIGINAL ON FILE

Karen Pape, Chief Fiscal Officer

SIGNED ORIGINAL ON FILE

Dina Ninfo, General Counsel

**STATE OF ILLINOIS
DEPARTMENT OF CENTRAL MANAGEMENT SERVICES
STATE EMPLOYEES GROUP INSURANCE PROGRAM
REPORT ON THE ALLOCATION OF
OTHER POST EMPLOYMENT BENEFIT AMOUNTS
For the Year Ended June 30, 2025**

SUMMARY

The examination of the accompanying Schedule of Employer Allocations by Fund, Schedule of University Special Funding Situations, the Schedule of Other Post Employment Benefit Amounts by Fund and the Schedule of Deferred Amounts by Measurement Year (Schedules) of the State of Illinois, Department of Central Management Services (Department), was performed by Sikich CPA LLC.

ACCOUNTANT'S REPORT

The Independent Accountant's Report does not contain scope limitations or disclaimers, or other significant non-standard language.

SUMMARY OF FINDINGS

Number of	<u>Current Report</u>	<u>Prior Report</u>
Findings	0	0
Repeated Findings	0	0
Prior Recommendations Implemented and Not Repeated	0	2

EXIT CONFERENCE

The Department waived an exit conference in a correspondence from Jessica Olive, Department Comptroller on April 8, 2026.

3051 Hollis Drive, 3rd Floor
Springfield, IL 62704
217.793.3363

SIKICH.COM

INDEPENDENT ACCOUNTANT'S REPORT

Honorable Frank J. Mautino
Auditor General
State of Illinois

As Special Assistant Auditors for the Auditor General, we have examined the accompanying Schedule of Employer Allocations by Fund, Schedule of University Special Funding Situations, Schedule of Other Post Employment Benefit Amounts by Fund and Schedule of Deferred Amounts by Measurement Year (Schedules) as of and for the year ended June 30, 2025, and the related notes. Management of the State of Illinois, Department of Central Management Services (Department) is responsible for presenting the Schedules in accordance with the specified requirements contained in Notes D through M in the Notes to the Schedules (specified requirements). Our responsibility is to express an opinion on the Schedules based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Schedules are in accordance with the specified requirements, in all material respects. An examination involves performing procedures to obtain evidence about the Schedules. The nature, timing and extent of the procedures depend on our judgment, including an assessment of the risks of material misstatement of the Schedules, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination does not provide a legal determination on the Department's compliance with the specified requirements.

In our opinion, the Schedules referred to above present fairly, in all material respects, the employer allocations by fund as of and for the year ended June 30, 2025, and the ending total Other Post Employment Benefits (OPEB) liability, total deferred outflows of resources, total deferred inflows of resources, and total employer OPEB expense for the total of all participating State Agencies, Universities and Illinois State Toll Highway Authority in the State Employee Group Insurance Program as of and for the year ended June 30, 2025, in accordance with the specified requirements, in all material respects.

We previously examined, in accordance with attestation standards established by the American Institute of Certified Public Accountants, the Schedule of Employer Allocations by Fund, the Schedule of University Special Funding Situations, the Schedule of Other Post Employment Benefits by Fund and the Schedule of Deferred Amounts by Measurement Year as of and for the year ended June 30, 2024 and our report thereon, dated July 11, 2025, expressed an unmodified opinion on those Schedules.

Report on Internal Control Over Compliance

Management of the Department is responsible for establishing and maintaining effective internal control over compliance with the specified requirements (internal control). In planning and performing our examination, we considered the Department's internal control to determine the examination procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the Department's compliance with the specified requirements, but not for the purpose of expressing an opinion on the effectiveness of the Department's internal control. Accordingly, we do not express an opinion on the effectiveness of the Department's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with the specified requirements on a timely basis. A material weakness in internal control is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material noncompliance with the specified requirements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our examination we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

There were no immaterial findings that have been excluded from this report.

This report is intended solely for the information and use of the Auditor General, the General Assembly, the Legislative Audit Commission, the Governor, the Comptroller, the Department management, management of Illinois State agencies, Universities and Illinois State Toll Highway Authority and their auditors, and is not intended to be and should not be used by anyone other than these specified parties.

SIGNED ORIGINAL ON FILE

Springfield, Illinois
April 20, 2026

STATE OF ILLINOIS
DEPARTMENT OF CENTRAL MANAGEMENT SERVICES
STATE EMPLOYEES GROUP INSURANCE PROGRAM
SCHEDULE OF EMPLOYER ALLOCATIONS BY FUND
For the Year Ended June 30, 2025

Fund #	Fund Name	Agency #	Group Insurance		Contributions	
			Contributions Paid	Retiree Cost %	Related to Retirees @ 26.23%	Primary Allocation
0001	General Revenue Fund - relating to Universities	<i>GRF Universities</i>	\$ 1,078,228,513	26.23%	\$ 282,819,339	35.9724%
0001	General Revenue Fund - relating to State Agencies	<i>GRF State Agencies</i>	1,248,650,187	26.23%	327,520,944	41.6581%
0001	General Revenue	812	-	26.23%	-	0.0000%
0007	Education Assistance Fund	812	45,000,000	26.23%	11,803,500	1.5013%
0193	Loc Govt Health Insurance Res	416	143,279	26.23%	37,582	0.0048%
0195	IPTIP Administrative Trust	370	520,848	26.23%	136,618	0.0174%
0203	Tchr Health Insurance Security	416	246,363	26.23%	64,621	0.0082%
0270	Water Revolving	532	4,270,160	26.23%	1,120,063	0.1425%
0274	Self-Insurers Administration	563	-	26.23%	-	0.0000%
0455	IL State Toll Highway ISP Active Related Employees	557	-	26.23%	-	0.0000%
0455	IL State Toll Highway Active Related Employees	557	-	26.23%	9,318,699	1.1853%
0473	Teachers Retirement System	593	7,715,417	26.23%	2,023,754	0.2574%
0557	Illinois Prepaid Tuition Trust	691	7,305	26.23%	1,916	0.0002%
0577	Community College Health Insur	416	62,422	26.23%	16,373	0.0021%
0664	Student Loan Operations	691	71,534	26.23%	18,763	0.0024%
0668	College Savings Pool Administr	370	262,093	26.23%	68,747	0.0087%
0711	State Lottery	458	4,166,014	26.23%	1,092,745	0.1390%
0711	State Lottery	360	21,309	26.23%	5,589	0.0007%
0773	ISAC Loan Purch Prog Payroll	691	70,952	26.23%	18,611	0.0024%
0795	Bank & Trust Company	440/360	2,604,316	26.23%	683,112	0.0869%
0940	Self-Insurers Security	563	176,513	26.23%	46,299	0.0059%
UNIV	Illinois Board of Examiners	647	151,225	26.23%	39,666	0.0050%
UNIV	Chicago State Univ	608	600,006	26.23%	157,381	0.0200%
UNIV	Eastern IL Univ	612	1,341,991	26.23%	352,004	0.0448%
UNIV	Governor's State Univ	616	602,053	26.23%	157,919	0.0201%
UNIV	Northeastern State Univ	620	790,193	26.23%	207,268	0.0264%
UNIV	Western IL Univ	628	1,639,149	26.23%	429,949	0.0547%
UNIV	Illinois State Univ	636	1,812,409	26.23%	475,395	0.0605%
UNIV	Northern IL Univ	644	4,445,369	26.23%	1,166,020	0.1483%
UNIV	Southern IL Univ	664	12,686,593	26.23%	3,327,693	0.4233%
UNIV	University of IL	676	86,925,913	26.23%	22,800,667	2.9001%
UNIV	University of IL - Foundation	676A	5,282,920	26.23%	1,385,710	0.1763%
UNIV	University of IL - Alumni Association	676B	458,083	26.23%	120,155	0.0153%
ALL	ALL OTHERS	ALL OTHERS	452,898,175	26.23%	118,795,192	15.1095%
TOTAL CONTRIBUTIONS*			<u>\$ 2,961,851,304</u>		<u>\$ 786,212,294</u>	<u>100.0000%</u>

*The sum of the values by employer may differ from the plan totals due to rounding

STATE OF ILLINOIS
DEPARTMENT OF CENTRAL MANAGEMENT SERVICES
STATE EMPLOYEES GROUP INSURANCE PROGRAM
SCHEDULE OF EMPLOYER ALLOCATIONS BY FUND
For the Year Ended June 30, 2025

Notes:

(a) Method of Allocation: Actual Contributions for funds of the primary government. Toll Highway Authority (THA) allocations were based on an estimated amount for THA active employees (retiree coverage). University allocations were based on Non-Exempt contribution amounts calculated in the University Benefit Analysis (UBA). The \$45 million reserve payments made by the Universities with State Appropriations will be included under agency 812.

(b) Source: Comptroller's SAMS DataWarehouse FY 2025 Expenditures coded with detail object code "1180" Group Insurance Contributions (GI Contributions).

(c) Excluded Funds (Internal Service Funds and certain Pension Trust Funds):

0301	Working Capital Revolving	\$	-
0303	State Garage Revolving		4,532,370
0304	Technology Mgmt Revolving		32,287,654
0314	Facilities Management Revolving		7,112,414
0317	Professional Services		7,504,244
0332	Workers' Compensation Revolving		177,722
0342	Audit Expense Fund		-
0407	Grant Accountability and Transparency Fund		349,413
0477	Judges Retirement System		125,518
0479	State Employees' Retirement Sys		3,171,089
0481	General Assembly Retirement		26,069
0529	IL State Board of Investments		289,112
			<u>55,575,605</u>

(d) Excluded Toll Highway Reimbursements:

0455	Illinois State Toll Highway 1180 payments	45,810,246
------	---	------------

(e) Payments made incorrectly under 1180 detail object code:

None	<u>-</u>
	-

(f) Excluded reimbursement payments made from GRF. These payments should not have been made as GRF employees are exempt from reimbursement payments or payments were made incorrectly under 1180 detail object code:

0001	General Revenue Fund	422	951,432
0001	General Revenue Fund	586	11,631
0001	General Revenue Fund	588	111,462
			<u>1,074,525</u>

Reconciliation of Total Contributions to SAMS Warehouse

	Total Contributions from Schedule of Employer Allocation by Fund	786,212,294
Add:		
	Contributions Related to Active Employee costs	2,184,957,707
	Incorrect payments made under 1180 (e) above	-
	GRF Exclusions (f) above	1,074,525
	Toll Highway exclusions (d) above	45,810,246
	Revolving Fund Exclusions (c) above	55,575,605
	Rounding	3
Less:		
	Actual amounts billed to THA for ISP Employees included in ALL OTHERS	(1,220,652)
	University contributions from UBA	(116,735,904)
	Estimated amount for THA Active Employees (Retiree Coverage)	<u>(9,318,699)</u>

TOTAL SAMS WAREHOUSE GROUP INSURANCE CONTRIBUTIONS **\$ 2,946,355,125**

STATE OF ILLINOIS
DEPARTMENT OF CENTRAL MANAGEMENT SERVICES
STATE EMPLOYEES GROUP INSURANCE PROGRAM
SCHEDULE OF UNIVERSITY SPECIAL FUNDING SITUATIONS
For the Year Ended June 30, 2025

Fund #	Type	Fund Name	Agency #	University Estimated Funding	Less: University State		Allocation of GRF Estimated Funding (Rounded)	Allocation (Funding/GRF Estimated Contribution)	Allocation of GRF Expense to Universities/ State Agencies	Add Specific Allocation of Actual Cash Pmts	Total On Behalf Expense Calculation	Allocation of GRF Liability to Universities	Add Specific Allocation of Actual Cash Pmts	Total On Behalf Liability Calculation*
					Appropriation Repayment	Allocation of GRF Estimated Funding								
0001	UNIV	Chicago State UNIV	608	\$ 13,577,467	\$ 1,024,000	\$ 12,553,467	\$ 12,553,467	1.1643%	\$ (6,935,426)	\$ (1,268,763)	\$ (8,204,189)	\$ 74,143,289	\$ 6,047,887	\$ 80,191,176
0001	UNIV	Eastern Illinois UNIV	612	28,006,279	1,713,300	26,292,979	26,292,979	2.4385%	(14,526,050)	(2,122,823)	(16,648,873)	155,290,985	10,118,989	165,409,974
0001	UNIV	Governors State UNIV	616	17,338,018	656,200	16,681,818	16,681,818	1.5472%	(9,216,199)	(813,049)	(10,029,248)	98,525,935	3,875,609	102,401,544
0001	UNIV	Northeastern Illinois UNIV	620	19,949,251	1,072,600	18,876,651	18,876,651	1.7507%	(10,428,783)	(1,328,979)	(11,757,763)	111,489,086	6,334,925	117,824,011
0001	UNIV	Western Illinois UNIV	628	27,769,323	1,944,800	25,824,523	25,824,523	2.3951%	(14,267,283)	(2,409,658)	(16,676,941)	152,524,630	11,486,260	164,010,890
0001	UNIV	Illinois State UNIV	636	83,463,129	3,078,300	80,384,829	80,384,829	7.4553%	(44,410,209)	(3,814,094)	(48,224,302)	474,768,088	18,180,869	492,948,957
0001	UNIV	Northern Illinois UNIV	644	65,629,270	3,541,300	62,087,970	62,087,970	5.7583%	(34,301,727)	(4,387,763)	(38,689,490)	366,703,194	20,915,412	387,618,606
0001	UNIV	Southern Illinois UNIV	664	163,734,137	7,076,300	156,657,837	156,657,837	14.5292%	(86,548,758)	(8,767,719)	(95,316,477)	925,250,964	41,793,615	967,044,579
0001	UNIV	University of Illinois	676	703,761,639	24,893,200	678,868,439	678,868,439	62.9615%	(375,054,367)	(30,843,320)	(405,897,688)	4,009,525,069	147,022,712	4,156,547,781
				<u>\$ 1,123,228,513</u>	<u>\$ 45,000,000</u>	<u>\$ 1,078,228,513</u>	<u>\$ 1,078,228,513</u>	100.0000%	<u>\$ (595,688,803)</u>	<u>\$ (55,756,167)</u>	<u>\$ (651,444,970)</u>	<u>\$ 6,368,221,241</u>	<u>\$ 265,776,277</u>	<u>\$ 6,633,997,518</u>

Specific Allocation of University Cash Payments related to State Appropriation

Fund #	Type	Fund Name	Agency #	GI Contributions Paid	GI Contributions Paid	Primary Allocation (Based on Contributions)	Primary Allocation (Based on University Contributions)	OPEB expense (Specific Allocation of Actual Cash Pmts)	Add Specific Allocation of Actual Cash Pmts
		Chicago State UNIV	608	\$ 1,024,000	\$ 1,024,000	0.0342%	2.2756%	\$ (1,268,763)	\$ 6,047,887
		Eastern Illinois UNIV	612	1,713,300	1,713,300	0.0572%	3.8073%	(2,122,823)	10,118,989
		Governors State UNIV	616	656,200	656,200	0.0219%	1.4582%	(813,049)	3,875,609
		Northeastern Illinois UNIV	620	1,072,600	1,072,600	0.0358%	2.3836%	(1,328,979)	6,334,925
		Western Illinois UNIV	628	1,944,800	1,944,800	0.0649%	4.3218%	(2,409,658)	11,486,260
		Illinois State UNIV	636	3,078,300	3,078,300	0.1027%	6.8407%	(3,814,094)	18,180,869
		Northern Illinois UNIV	644	3,541,300	3,541,300	0.1181%	7.8696%	(4,387,763)	20,915,412
		Southern Illinois UNIV	664	7,076,300	7,076,300	0.2361%	15.7251%	(8,767,719)	41,793,615
		University of Illinois	676	24,893,200	24,893,200	0.8305%	55.3182%	(30,843,320)	147,022,712
0007		Education Assistance Fund		<u>\$ 45,000,000</u>	<u>\$ 45,000,000</u>	<u>1.5013%</u>	100.0000%	<u>\$ (55,756,167)</u>	<u>\$ 265,776,277</u>

In FY 2025, Universities paid their State appropriated amounts related to the group insurance healthcare. These amounts are allocated to the State for the purposes of recording the Total OPEB liability, but are specifically included in the State's on behalf revenue and expense calculation for each university to record on their Statement of Changes in Revenue and Expense.

General Revenue Appropriation Reconciliation	
University Estimated Funding - Provided by CMS	\$ 1,123,228,513
Less University State Appropriation Repayment	(45,000,000)
Net University General Revenue Appropriated	1,078,228,513
State Agency General Revenue Appropriated	1,248,650,187
Total General Revenue Appropriation Reconciliation	\$ 2,326,878,700

Note: The On Behalf calculation for the universities is required to identify the amount of OPEB payments made by the State on behalf of the Universities. The Universities use the calculated amounts to record revenue and expense on their financial statements. The Calculation should be based on the \$45 million specific State appropriation plus the University piece of the GRF estimated contribution which equates to \$1,123,229 million less \$45 million.

* Note: Total On Behalf/Liability Calculated for compliance with GASB Statement No. 75, paragraph 191b.

STATE OF ILLINOIS
DEPARTMENT OF CENTRAL MANAGEMENT SERVICES
STATE EMPLOYEES GROUP INSURANCE PROGRAM
SCHEDULE OF OTHER POST EMPLOYMENT BENEFIT AMOUNTS BY FUND
For the Year Ended June 30, 2025

FUND	Fund Name	Agency #	FY 25 Allocation	Beginning Total OPEB Liability	Ending Total OPEB Liability
0001	General Revenue Fund - relating to Universities	GRF Universities	35.9724%	\$ 6,922,617,309	\$ 6,368,221,241
0001	General Revenue Fund - relating to State Agencies	GRF State Agencies	41.6581%	8,800,456,465	7,374,765,022
0001	General Revenue	812	0.0000%	-	-
0007	Education Assistance Fund	812	1.5013%	348,866,838	265,776,277
0193	Loc Govt Health Insurance Res	416	0.0048%	1,111,363	849,748
0195	IPTIP Administrative Trust	370	0.0174%	4,304,004	3,080,335
0203	Tchr Health Insurance Security	416	0.0082%	1,454,875	1,451,652
0270	Water Revolving	532	0.1425%	21,277,543	25,226,883
0274	Self-Insurers Administration	563	0.0000%	-	-
0455	IL State Toll Highway ISP Active Related Employees	557	0.0000%	-	-
0455	IL State Toll Highway Active Related Employees	557	1.1853%	239,044,002	209,834,558
0473	Teachers Retirement System	593	0.2574%	45,424,422	45,567,717
0557	Illinois Prepaid Tuition Trust	691	0.0002%	40,413	35,406
0577	Community College Health Insur	416	0.0021%	404,132	371,765
0664	Student Loan Operations	691	0.0024%	909,297	424,874
0668	College Savings Pool Administr	370	0.0087%	2,020,659	1,540,168
0711	State Lottery	458	0.1390%	28,046,752	24,607,275
0711	State Lottery	360	0.0007%	161,653	123,922
0773	ISAC Loan Purch Prog Payroll	691	0.0024%	484,958	424,874
0795	Bank & Trust Company	440/360	0.0869%	17,054,365	15,383,973
0940	Self-Insurers Security	563	0.0059%	1,232,602	1,044,481
UNIV	Illinois Board of Examiners	647	0.0050%	808,264	885,154
UNIV	Chicago State Univ	608	0.0200%	3,596,774	3,540,615
UNIV	Eastern IL Univ	612	0.0448%	5,637,640	7,930,978
UNIV	Governor's State Univ	616	0.0201%	4,768,756	3,558,318
UNIV	Northeastern State Univ	620	0.0264%	5,657,846	4,673,612
UNIV	Western IL Univ	628	0.0547%	10,163,917	9,683,582
UNIV	Illinois State Univ	636	0.0605%	13,316,145	10,710,361
UNIV	Northern IL Univ	644	0.1483%	27,359,728	26,253,661
UNIV	Southern IL Univ	664	0.4233%	84,564,594	74,937,120
UNIV	University of IL	676	2.9001%	559,116,444	513,406,901
UNIV	University of IL - Foundation	676A	0.1763%	31,138,361	31,210,523
UNIV	University of IL - Alumni Association	676B	0.0153%	2,929,956	2,708,571
ALL OTHERS	ALL OTHERS	ALL OTHERS	15.1095%	3,022,623,508	2,674,846,239
	Total		100.0000%	\$ 20,206,593,585	\$ 17,703,075,806
0455	IL State Toll Highway	557	0.0000%	-	-
	Grand Total*			\$ 20,206,593,585	\$ 17,703,075,806

*The sum of the values by employer may differ from the plan totals due to rounding

STATE OF ILLINOIS
DEPARTMENT OF CENTRAL MANAGEMENT SERVICES
STATE EMPLOYEES GROUP INSURANCE PROGRAM
SCHEDULE OF OTHER POST EMPLOYMENT BENEFIT AMOUNTS BY FUND
For the Year Ended June 30, 2025

FUND	Fund Name	Agency #	FY 25 Allocation	Deferred Outflows			Total Deferred Outflows of Resources
				Difference between Expected & Actual Experience	Changes in Assumptions	Changes in Proportion	
0001	General Revenue Fund - relating to Universities	GRF Universities	35.9724%	\$ 287,252,118	\$ 260,182,829	\$ 1,040,204,398	\$ 1,587,639,345
0001	General Revenue Fund - relating to State Agencies	GRF State Agencies	41.6581%	332,654,409	301,306,621	267,264,081	901,225,111
0001	General Revenue	812	0.0000%	-	-	-	-
0007	Education Assistance Fund	812	1.5013%	11,988,402	10,858,672	20,690,040	43,537,114
0193	Loc Govt Health Insurance Res	416	0.0048%	38,330	34,718	271,939	344,987
0195	IPTIP Administrative Trust	370	0.0174%	138,945	125,852	1,671,852	1,936,649
0203	Tehr Health Insurance Security	416	0.0082%	65,480	59,309	450,684	575,473
0270	Water Revolving	532	0.1425%	1,137,912	1,030,681	13,049,422	15,218,015
0274	Self-Insurers Administration	563	0.0000%	-	-	42,176	42,176
0455	IL State Toll Highway ISP Active Related Employees	557	0.0000%	-	-	3,647,447	3,647,447
0455	IL State Toll Highway Active Related Employees	557	1.1853%	9,465,033	8,573,092	129,039,050	147,077,175
0473	Teachers Retirement System	593	0.2574%	2,055,428	1,861,735	15,010,590	18,927,753
0557	Illinois Prepaid Tuition Trust	691	0.0002%	1,597	1,447	41,050	44,094
0577	Community College Health Insur	416	0.0021%	16,769	15,189	366,949	398,907
0664	Student Loan Operations	691	0.0024%	19,165	17,359	-	36,524
0668	College Savings Pool Administr	370	0.0087%	69,473	62,926	854,509	986,908
0711	State Lottery	458	0.1390%	1,109,963	1,005,366	3,260,496	5,375,825
0711	State Lottery	360	0.0007%	5,590	5,063	3,266	13,919
0773	ISAC Loan Purch Prog Payroll	691	0.0024%	19,165	17,359	56,986	93,510
0795	Bank & Trust Company	440/360	0.0869%	693,927	628,534	4,172,222	5,494,683
0940	Self-Insurers Security	563	0.0059%	47,114	42,674	640,267	730,055
UNIV	Illinois Board of Examiners	647	0.0050%	39,927	36,164	725,885	801,976
UNIV	Chicago State Univ	608	0.0200%	159,707	144,657	1,073,554	1,377,918
UNIV	Eastern IL Univ	612	0.0448%	357,744	324,031	6,919,055	7,600,830
UNIV	Governor's State Univ	616	0.0201%	160,505	145,380	1,140,128	1,446,013
UNIV	Northeastern State Univ	620	0.0264%	210,813	190,947	-	401,760
UNIV	Western IL Univ	628	0.0547%	436,799	395,637	2,302,560	3,134,996
UNIV	Illinois State Univ	636	0.0605%	483,114	437,587	2,197,318	3,118,019
UNIV	Northern IL Univ	644	0.1483%	1,184,227	1,072,631	7,279,782	9,536,640
UNIV	Southern IL Univ	664	0.4233%	3,380,198	3,061,664	12,039,170	18,481,032
UNIV	University of IL	676	2.9001%	23,158,307	20,975,977	93,393,556	137,527,840
UNIV	University of IL - Foundation	676A	0.1763%	1,407,817	1,275,151	10,561,423	13,244,391
UNIV	University of IL - Alumni Association	676B	0.0153%	122,176	110,663	894,015	1,126,854
ALL OTHERS	ALL OTHERS	ALL OTHERS	15.1095%	120,654,606	109,284,683	259,783,346	489,722,635
	Total		100.0000%	\$ 798,534,760	\$ 723,284,598	\$ 1,899,047,216	\$ 3,420,866,574
0455	IL State Toll Highway	557	0.0000%	-	-	180,381	180,381
	Grand Total*			\$ 798,534,760	\$ 723,284,598	\$ 1,899,227,597	3,421,046,955

*The sum of the values by employer may differ from the plan totals due to rounding

STATE OF ILLINOIS
DEPARTMENT OF CENTRAL MANAGEMENT SERVICES
STATE EMPLOYEES GROUP INSURANCE PROGRAM
SCHEDULE OF OTHER POST EMPLOYMENT BENEFIT AMOUNTS BY FUND
For the Year Ended June 30, 2025

FUND	Fund Name	Agency #	FY 25 Allocation	Deferred Inflows			Total Deferred Inflows of Resources
				Difference between Expected & Actual Experience	Changes in Assumptions	Changes in Proportion	
0001	General Revenue Fund - relating to Universities	GRF Universities	35.9724%	\$ 789,472,933	\$ 1,935,160,989	\$ 221,717,743	\$ 2,946,351,665
0001	General Revenue Fund - relating to State Agencies	GRF State Agencies	41.6581%	914,254,884	2,241,027,287	1,092,003,514	4,247,285,685
0001	General Revenue	812	0.0000%	-	-	-	-
0007	Education Assistance Fund	812	1.5013%	32,948,475	80,763,507	86,863,534	200,575,516
0193	Loc Govt Health Insurance Res	416	0.0048%	105,344	258,219	286,801	650,364
0195	IPTIP Administrative Trust	370	0.0174%	381,871	936,045	911,742	2,229,658
0203	Tehr Health Insurance Security	416	0.0082%	179,962	441,125	278,014	899,101
0270	Water Revolving	532	0.1425%	3,127,395	7,665,889	3,694,613	14,487,897
0274	Self-Insurers Administration	563	0.0000%	-	-	407,651	407,651
0455	IL State Toll Highway ISP Active Related Employees	557	0.0000%	-	-	37,069,267	37,069,267
0455	IL State Toll Highway Active Related Employees	557	1.1853%	26,013,340	63,764,061	3,366,202	93,143,603
0473	Teachers Retirement System	593	0.2574%	5,649,062	13,847,017	1,888,357	21,384,436
0557	Illinois Prepaid Tuition Trust	691	0.0002%	4,389	10,759	-	15,148
0577	Community College Health Insur	416	0.0021%	46,088	112,971	137,229	296,288
0664	Student Loan Operations	691	0.0024%	52,672	129,110	4,429,469	4,611,251
0668	College Savings Pool Administr	370	0.0087%	190,936	468,023	731,375	1,390,334
0711	State Lottery	458	0.1390%	3,050,581	7,477,604	821,025	11,349,210
0711	State Lottery	360	0.0007%	15,363	37,657	53,636	106,656
0773	ISAC Loan Purch Prog Payroll	691	0.0024%	52,672	129,110	230,117	411,899
0795	Bank & Trust Company	440/360	0.0869%	1,907,162	4,674,848	-	6,582,010
0940	Self-Insurers Security	563	0.0059%	129,485	317,395	56,566	503,446
UNIV	Illinois Board of Examiners	647	0.0050%	109,733	268,979	123,154	501,866
UNIV	Chicago State Univ	608	0.0200%	438,933	1,075,914	244,591	1,759,438
UNIV	Eastern IL Univ	612	0.0448%	983,209	2,410,048	2,739,412	6,132,669
UNIV	Governor's State Univ	616	0.0201%	441,127	1,081,294	1,291,105	2,813,526
UNIV	Northeastern State Univ	620	0.0264%	579,391	1,420,207	8,283,691	10,283,289
UNIV	Western IL Univ	628	0.0547%	1,200,481	2,942,626	538,099	4,681,206
UNIV	Illinois State Univ	636	0.0605%	1,327,771	3,254,641	2,215,150	6,797,562
UNIV	Northern IL Univ	644	0.1483%	3,254,685	7,977,905	1,724,152	12,956,742
UNIV	Southern IL Univ	664	0.4233%	9,290,008	22,771,726	6,239,787	38,301,521
UNIV	University of IL	676	2.9001%	63,647,420	156,012,954	158,868,287	378,528,661
UNIV	University of IL - Foundation	676A	0.1763%	3,869,191	9,484,185	-	13,353,376
UNIV	University of IL - Alumni Association	676B	0.0153%	335,783	823,074	20,527	1,179,384
ALL OTHERS	ALL OTHERS	ALL OTHERS	15.1095%	331,602,598	812,826,360	129,118,368	1,273,547,326
		Total	100.0000%	\$ 2,194,662,944	\$ 5,379,571,529	\$ 1,766,353,178	\$ 9,340,587,651
0455	IL State Toll Highway	557	0.0000%	-	-	132,874,419	132,874,419
	Grand Total*			\$ 2,194,662,944	\$ 5,379,571,529	\$ 1,899,227,597	\$ 9,473,462,070

*The sum of the values by employer may differ from the plan totals due to rounding

STATE OF ILLINOIS
DEPARTMENT OF CENTRAL MANAGEMENT SERVICES
STATE EMPLOYEES GROUP INSURANCE PROGRAM
SCHEDULE OF OTHER POST EMPLOYMENT BENEFIT AMOUNTS BY FUND
For the Year Ended June 30, 2025

FUND	Fund Name	Agency #	FY 25 Allocation	OPEB Expense		
				Proportionate Share of Plan OPEB Expense	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer OPEB Expense
0001	General Revenue Fund - relating to Universities	GRF Universities	35.9724%	\$ (1,370,546,206)	\$ 774,857,403	\$ (595,688,803)
0001	General Revenue Fund - relating to State Agencies	GRF State Agencies	41.6581%	(1,587,171,023)	(976,066,488)	(2,563,237,511)
0001	General Revenue	812	0.0000%	-	-	-
0007	Education Assistance Fund	812	1.5013%	(57,199,437)	1,443,270	(55,756,167)
0193	Loc Govt Health Insurance Res	416	0.0048%	(182,880)	162,906	(19,974)
0195	IPTIP Administrative Trust	370	0.0174%	(662,939)	641,160	(21,779)
0203	Tchr Health Insurance Security	416	0.0082%	(312,419)	156,786	(155,633)
0270	Water Revolving	532	0.1425%	(5,429,241)	4,854,180	(575,061)
0274	Self-Insurers Administration	563	0.0000%	-	(90,316)	(90,316)
0455	IL State Toll Highway ISP Active Related Employees	557	0.0000%	-	(6,529,672)	(6,529,672)
0455	IL State Toll Highway Active Related Employees	557	1.1853%	(45,159,856)	98,159,300	52,999,444
0473	Teachers Retirement System	593	0.2574%	(9,806,924)	7,633,295	(2,173,629)
0557	Illinois Prepaid Tuition Trust	691	0.0002%	(7,620)	12,454	4,834
0577	Community College Health Insur	416	0.0021%	(80,010)	16,750	(63,260)
0664	Student Loan Operations	691	0.0024%	(91,440)	(3,744,449)	(3,835,889)
0668	College Savings Pool Administr	370	0.0087%	(331,469)	210,563	(120,906)
0711	State Lottery	458	0.1390%	(5,295,891)	2,706,491	(2,589,400)
0711	State Lottery	360	0.0007%	(26,670)	(3,413)	(30,083)
0773	ISAC Loan Purch Prog Payroll	691	0.0024%	(91,440)	(71,269)	(162,709)
0795	Bank & Trust Company	440/360	0.0869%	(3,310,885)	2,056,168	(1,254,717)
0940	Self-Insurers Security	563	0.0059%	(224,790)	217,981	(6,809)
UNIV	Illinois Board of Examiners	647	0.0050%	(190,500)	393,341	202,841
UNIV	Chicago State Univ	608	0.0200%	(761,999)	596,615	(165,384)
UNIV	Eastern IL Univ	612	0.0448%	(1,706,877)	1,916,150	209,273
UNIV	Governor's State Univ	616	0.0201%	(765,809)	454,504	(311,305)
UNIV	Northeastern State Univ	620	0.0264%	(1,005,838)	(4,285,867)	(5,291,705)
UNIV	Western IL Univ	628	0.0547%	(2,084,067)	1,258,715	(825,352)
UNIV	Illinois State Univ	636	0.0605%	(2,305,046)	162,969	(2,142,077)
UNIV	Northern IL Univ	644	0.1483%	(5,650,221)	3,726,819	(1,923,402)
UNIV	Southern IL Univ	664	0.4233%	(16,127,704)	10,021,149	(6,106,555)
UNIV	University of IL	676	2.9001%	(110,493,630)	35,359,359	(75,134,271)
UNIV	University of IL - Foundation	676A	0.1763%	(6,717,019)	5,712,533	(1,004,486)
UNIV	University of IL - Alumni Association	676B	0.0153%	(582,929)	524,719	(58,210)
ALL OTHERS	ALL OTHERS	ALL OTHERS	15.1095%	(575,671,011)	140,874,856	(434,796,155)
		Total	100.0000%	\$ (3,809,993,790)	\$ 103,338,962	\$ (3,706,654,828)
0455	IL State Toll Highway	557	0.0000%	-	(103,338,962)	(103,338,962)
	Grand Total*			\$ (3,809,993,790)	\$ -	\$ (3,809,993,790)

*The sum of the values by employer may differ from the plan totals due to rounding

STATE OF ILLINOIS
DEPARTMENT OF CENTRAL MANAGEMENT SERVICES
STATE EMPLOYEES GROUP INSURANCE PROGRAM
SCHEDULE OF DEFERRED AMOUNTS BY MEASUREMENT YEAR
For the Year Ended June 30, 2025

Total Recognition of Deferred Inflows and Outflows									
Fund	Fund Name	FY 24	FY 25	Agency #					
		Allocation	Allocation		2026	2027	2028	2029	2030
0001	General Revenue Fund - relating to Universities	34.2592%	35.9724%	GRF Universities	\$ (958,760,212)	\$ (224,097,548)	\$ (11,304,175)	\$ (91,924,602)	\$ (72,625,778)
0001	General Revenue Fund - relating to State Agencies	43.5524%	41.6581%	GRF State Agencies	(2,134,697,759)	(649,450,215)	(100,828,012)	(255,707,460)	(205,377,123)
0001	General Revenue	0.0000%	0.0000%	812	-	-	-	-	-
0007	Education Assistance Fund	1.7265%	1.5013%	812	(66,287,457)	(33,766,389)	(23,574,709)	(21,101,138)	(12,308,708)
0193	Loc Govt Health Insurance Res	0.0055%	0.0048%	416	(89,582)	(44,324)	(65,058)	(67,687)	(38,730)
0195	IPTIP Administrative Trust	0.0213%	0.0174%	370	(247,521)	134,464	172,122	(169,083)	(182,992)
0203	Tchr Health Insurance Security	0.0072%	0.0082%	416	(255,182)	(41,116)	(20,293)	(9,536)	2,501
0270	Water Revolving	0.1053%	0.1425%	532	(1,983,934)	386,421	741,814	922,505	663,316
0274	Self-Insurers Administration	0.0000%	0.0000%	563	(142,880)	(174,589)	(48,005)	-	-
0455	IL State Toll Highway ISP Active Related Employees	0.0000%	0.0000%	557	(8,943,858)	(10,134,818)	(11,011,671)	(3,331,470)	-
0455	IL State Toll Highway Active Related Employees	1.1830%	1.1853%	557	51,376,985	14,280,537	(2,221,246)	(5,416,404)	(4,086,299)
0473	Teachers Retirement System	0.2248%	0.2574%	593	(4,618,178)	537,584	1,162,587	344,935	116,388
0557	Illinois Prepaid Tuition Trust	0.0002%	0.0002%	691	4,560	10,144	12,137	2,806	(702)
0577	Community College Health Insur	0.0020%	0.0021%	416	(56,787)	80,423	72,669	10,553	(4,238)
0664	Student Loan Operations	0.0045%	0.0024%	691	(2,674,768)	(1,291,118)	(388,334)	(146,421)	(74,087)
0668	College Savings Pool Administr	0.0100%	0.0087%	370	(256,612)	84,819	(39,659)	(120,808)	(71,171)
0711	State Lottery	0.1388%	0.1390%	458	(3,663,628)	(866,553)	(284,803)	(677,022)	(481,378)
0711	State Lottery	0.0008%	0.0007%	360	(53,138)	(19,694)	(6,174)	(8,151)	(5,582)
0773	ISAC Loan Purch Prog Payroll	0.0024%	0.0024%	691	(134,526)	(94,944)	(56,998)	(23,502)	(8,419)
0795	Bank & Trust Company	0.0844%	0.0869%	440/360	(1,655,089)	196,762	673,796	(76,111)	(226,685)
0940	Self-Insurers Security	0.0061%	0.0059%	563	8,107	180,845	86,011	(21,404)	(26,950)
UNIV	Illinois Board of Examiners	0.0040%	0.0050%	647	195,997	65,637	7,253	17,496	13,728
UNIV	Chicago State Univ	0.0178%	0.0200%	608	(546,135)	(85,560)	187,832	63,713	(1,369)
UNIV	Eastern IL Univ	0.0279%	0.0448%	612	(194,092)	(167,894)	723,455	735,398	371,291
UNIV	Governor's State Univ	0.0236%	0.0201%	616	(388,751)	(356,924)	(196,280)	(245,602)	(179,957)
UNIV	Northeastern State Univ	0.0280%	0.0264%	620	(4,841,376)	(2,889,206)	(1,484,297)	(524,005)	(142,647)
UNIV	Western IL Univ	0.0503%	0.0547%	628	(1,273,699)	(369,042)	147,313	3,525	(54,310)
UNIV	Illinois State Univ	0.0659%	0.0605%	636	(2,417,288)	(256,011)	(95,858)	(529,285)	(381,101)
UNIV	Northern IL Univ	0.1354%	0.1483%	644	(3,288,888)	(84,958)	226,876	(156,250)	(116,883)
UNIV	Southern IL Univ	0.4185%	0.4233%	664	(11,325,160)	(3,265,574)	(1,709,205)	(2,185,642)	(1,334,908)
UNIV	University of IL	2.7670%	2.9001%	676	(109,068,972)	(60,763,346)	(44,820,144)	(20,336,337)	(6,012,026)
UNIV	University of IL - Foundation	0.1541%	0.1763%	676A	(2,934,676)	673,281	1,570,241	506,466	75,698
UNIV	University of IL - Alumni Association	0.0145%	0.0153%	676B	(161,760)	104,907	61,838	(28,858)	(28,659)
ALL OTHERS		14.9586%	15.1095%	ALL OTHERS	(573,546,043)	(154,539,926)	33,615,447	(41,066,244)	(48,287,916)
		100.00%	100.00%		\$ (3,842,922,302)	\$ (1,126,023,925)	\$ (158,693,530)	\$ (441,265,625)	\$ (350,815,696)
0455	IL State Toll Highway	0.0000%	0.0000%	557	(103,953,177)	(28,740,860)	-	-	-
Grand Total					\$ (3,946,875,479)	\$ (1,154,764,785)	\$ (158,693,530)	\$ (441,265,625)	\$ (350,815,696)

*The sum of the values by employer may differ from the plan totals due to rounding

STATE OF ILLINOIS
DEPARTMENT OF CENTRAL MANAGEMENT SERVICES
STATE EMPLOYEES GROUP INSURANCE PROGRAM
SCHEDULE OF DEFERRED AMOUNTS BY MEASUREMENT YEAR
For the Year Ended June 30, 2025

		Actual and Expected Experience												
Fund	Fund Name	FY 24	FY 25	Agency #	2026		2027		2028		2029		2030	
		Allocation	Allocation		\$	\$	\$	\$	\$	\$	\$	\$		
0001	General Revenue Fund - relating to Universities	34.2592%	35.9724%	GRF Universities	\$ (360,123,462)	\$ (78,718,171)	\$ 16,457,651	\$ (40,875,836)	\$ (38,960,997)					
0001	General Revenue Fund - relating to State Agencies	43.5524%	41.6581%	GRF State Agencies	(417,043,600)	(91,160,152)	19,058,903	(47,336,559)	(45,119,067)					
0001	General Revenue	0.0000%	0.0000%	812	-	-	-	-	-					
0007	Education Assistance Fund	1.7265%	1.5013%	812	(15,029,671)	(3,285,285)	686,856	(1,705,944)	(1,626,028)					
0193	Loc Govt Health Insurance Res	0.0055%	0.0048%	416	(48,053)	(10,504)	2,196	(5,454)	(5,199)					
0195	IPTIP Administrative Trust	0.0213%	0.0174%	370	(174,193)	(38,076)	7,961	(19,772)	(18,846)					
0203	Tchr Health Insurance Security	0.0072%	0.0082%	416	(82,091)	(17,944)	3,752	(9,318)	(8,881)					
0270	Water Revolving	0.1053%	0.1425%	532	(1,426,582)	(311,832)	65,195	(161,924)	(154,339)					
0274	Self-Insurers Administration	0.0000%	0.0000%	563	-	-	-	-	-					
0455	IL State Toll Highway ISP Active Related Employees	0.0000%	0.0000%	557	-	-	-	-	-					
0455	IL State Toll Highway Active Related Employees	1.1830%	1.1853%	557	(11,866,162)	(2,593,784)	542,284	(1,346,869)	(1,283,775)					
0473	Teachers Retirement System	0.2248%	0.2574%	593	(2,576,858)	(563,267)	117,762	(292,486)	(278,785)					
0557	Illinois Prepaid Tuition Trust	0.0002%	0.0002%	691	(2,002)	(438)	92	(227)	(217)					
0577	Community College Health Insur	0.0020%	0.0021%	416	(21,023)	(4,595)	961	(2,386)	(2,274)					
0664	Student Loan Operations	0.0045%	0.0024%	691	(24,027)	(5,252)	1,098	(2,727)	(2,599)					
0668	College Savings Pool Administr	0.0100%	0.0087%	370	(87,097)	(19,038)	3,980	(9,886)	(9,423)					
0711	State Lottery	0.1388%	0.1390%	458	(1,391,544)	(304,173)	63,594	(157,947)	(150,548)					
0711	State Lottery	0.0008%	0.0007%	360	(7,008)	(1,532)	320	(795)	(758)					
0773	ISAC Loan Purch Prog Payroll	0.0024%	0.0024%	691	(24,027)	(5,252)	1,098	(2,727)	(2,599)					
0795	Bank & Trust Company	0.0844%	0.0869%	440/360	(869,965)	(190,163)	39,757	(98,745)	(94,120)					
0940	Self-Insurers Security	0.0061%	0.0059%	563	(59,066)	(12,911)	2,699	(6,704)	(6,390)					
UNIV	Illinois Board of Examiners	0.0040%	0.0050%	647	(50,056)	(10,941)	2,288	(5,682)	(5,415)					
UNIV	Chicago State Univ	0.0178%	0.0200%	608	(200,222)	(43,766)	9,150	(22,726)	(21,662)					
UNIV	Eastern IL Univ	0.0279%	0.0448%	612	(448,497)	(98,036)	20,496	(50,907)	(48,522)					
UNIV	Governor's State Univ	0.0236%	0.0201%	616	(201,223)	(43,985)	9,196	(22,840)	(21,770)					
UNIV	Northeastern State Univ	0.0280%	0.0264%	620	(264,293)	(57,771)	12,078	(29,999)	(28,593)					
UNIV	Western IL Univ	0.0503%	0.0547%	628	(547,607)	(119,700)	25,026	(62,156)	(59,244)					
UNIV	Illinois State Univ	0.0659%	0.0605%	636	(605,672)	(132,392)	27,679	(68,747)	(65,526)					
UNIV	Northern IL Univ	0.1354%	0.1483%	644	(1,484,647)	(324,524)	67,848	(168,515)	(160,621)					
UNIV	Southern IL Univ	0.4185%	0.4233%	664	(4,237,701)	(926,305)	193,663	(481,000)	(458,468)					
UNIV	University of IL	2.7670%	2.9001%	676	(29,033,205)	(6,346,270)	1,326,818	(3,295,416)	(3,141,041)					
UNIV	University of IL - Foundation	0.1541%	0.1763%	676A	(1,764,958)	(385,796)	80,659	(200,332)	(190,947)					
UNIV	University of IL - Alumni Association	0.0145%	0.0153%	676B	(153,170)	(33,481)	7,000	(17,386)	(16,571)					
ALL OTHERS		14.9586%	15.1095%	ALL OTHERS	(151,262,786)	(33,064,020)	6,912,713	(17,169,093)	(16,364,803)					
		100.00%	100.00%		\$ (1,001,110,468)	\$ (218,829,356)	\$ 45,750,773	\$ (113,631,105)	\$ (108,308,028)					
0455	IL State Toll Highway	0.0000%	0.0000%	557	-	-	-	-	-					
	Grand Total				\$ (1,001,110,468)	\$ (218,829,356)	\$ 45,750,773	\$ (113,631,105)	\$ (108,308,028)					

*The sum of the values by employer may differ from the plan totals due to rounding

STATE OF ILLINOIS
DEPARTMENT OF CENTRAL MANAGEMENT SERVICES
STATE EMPLOYEES GROUP INSURANCE PROGRAM
SCHEDULE OF DEFERRED AMOUNTS BY MEASUREMENT YEAR
For the Year Ended June 30, 2025

		Assumption Changes												
Fund	Fund Name	FY 24	FY 25	Agency #	2026		2027		2028		2029		2030	
		Allocation	Allocation		\$	\$	\$	\$	\$	\$	\$	\$		
0001	General Revenue Fund - relating to Universities	34.2592%	35.9724%	GRF Universities	\$ (1,059,662,373)	\$ (336,678,436)	\$ (73,543,522)	\$ (117,858,000)	\$ (87,235,828)					
0001	General Revenue Fund - relating to State Agencies	43.5524%	41.6581%	GRF State Agencies	(1,227,149,734)	(389,892,917)	(85,167,612)	(136,486,316)	(101,024,087)					
0001	General Revenue	0.0000%	0.0000%	812	-	-	-	-	-					
0007	Education Assistance Fund	1.7265%	1.5013%	812	(44,224,770)	(14,051,199)	(3,069,322)	(4,918,777)	(3,640,768)					
0193	Loc Govt Health Insurance Res	0.0055%	0.0048%	416	(141,397)	(44,925)	(9,813)	(15,726)	(11,640)					
0195	IPTIP Administrative Trust	0.0213%	0.0174%	370	(512,563)	(162,853)	(35,573)	(57,008)	(42,196)					
0203	Tchr Health Insurance Security	0.0072%	0.0082%	416	(241,553)	(76,747)	(16,764)	(26,866)	(19,886)					
0270	Water Revolving	0.1053%	0.1425%	532	(4,197,715)	(1,333,708)	(291,333)	(466,879)	(345,573)					
0274	Self-Insurers Administration	0.0000%	0.0000%	563	-	-	-	-	-					
0455	IL State Toll Highway ISP Active Related Employees	0.0000%	0.0000%	557	-	-	-	-	-					
0455	IL State Toll Highway Active Related Employees	1.1830%	1.1853%	557	(34,916,153)	(11,093,643)	(2,423,278)	(3,883,452)	(2,874,443)					
0473	Teachers Retirement System	0.2248%	0.2574%	593	(7,582,399)	(2,409,098)	(526,240)	(843,331)	(624,215)					
0557	Illinois Prepaid Tuition Trust	0.0002%	0.0002%	691	(5,892)	(1,872)	(409)	(655)	(485)					
0577	Community College Health Insur	0.0020%	0.0021%	416	(61,861)	(19,655)	(4,293)	(6,880)	(5,093)					
0664	Student Loan Operations	0.0045%	0.0024%	691	(70,698)	(22,462)	(4,907)	(7,863)	(5,820)					
0668	College Savings Pool Administr	0.0100%	0.0087%	370	(256,282)	(81,426)	(17,787)	(28,504)	(21,098)					
0711	State Lottery	0.1388%	0.1390%	458	(4,094,613)	(1,300,950)	(284,178)	(455,412)	(337,086)					
0711	State Lottery	0.0008%	0.0007%	360	(20,620)	(6,552)	(1,431)	(2,293)	(1,698)					
0773	ISAC Loan Purch Prog Payroll	0.0024%	0.0024%	691	(70,698)	(22,462)	(4,907)	(7,863)	(5,820)					
0795	Bank & Trust Company	0.0844%	0.0869%	440/360	(2,559,870)	(813,328)	(177,662)	(284,714)	(210,739)					
0940	Self-Insurers Security	0.0061%	0.0059%	563	(173,800)	(55,220)	(12,062)	(19,330)	(14,308)					
UNIV	Illinois Board of Examiners	0.0040%	0.0050%	647	(147,288)	(46,797)	(10,222)	(16,382)	(12,125)					
UNIV	Chicago State Univ	0.0178%	0.0200%	608	(589,153)	(187,187)	(40,889)	(65,527)	(48,502)					
UNIV	Eastern IL Univ	0.0279%	0.0448%	612	(1,319,703)	(419,299)	(91,591)	(146,780)	(108,643)					
UNIV	Governor's State Univ	0.0236%	0.0201%	616	(592,099)	(188,123)	(41,093)	(65,855)	(48,744)					
UNIV	Northeastern State Univ	0.0280%	0.0264%	620	(777,682)	(247,087)	(53,973)	(86,496)	(64,022)					
UNIV	Western IL Univ	0.0503%	0.0547%	628	(1,611,333)	(511,957)	(111,831)	(179,216)	(132,652)					
UNIV	Illinois State Univ	0.0659%	0.0605%	636	(1,782,188)	(566,241)	(123,689)	(198,219)	(146,717)					
UNIV	Northern IL Univ	0.1354%	0.1483%	644	(4,368,570)	(1,387,992)	(303,191)	(485,882)	(359,639)					
UNIV	Southern IL Univ	0.4185%	0.4233%	664	(12,469,423)	(3,961,815)	(865,413)	(1,386,877)	(1,026,535)					
UNIV	University of IL	2.7670%	2.9001%	676	(85,430,131)	(27,143,063)	(5,929,089)	(9,501,729)	(7,032,965)					
UNIV	University of IL - Foundation	0.1541%	0.1763%	676A	(5,193,384)	(1,650,054)	(360,435)	(577,620)	(427,541)					
UNIV	University of IL - Alumni Association	0.0145%	0.0153%	676B	(450,702)	(143,198)	(31,280)	(50,128)	(37,104)					
ALL OTHERS		14.9586%	15.1095%	ALL OTHERS	(445,090,364)	(141,415,163)	(30,890,514)	(49,503,940)	(36,641,696)					
		100.00%	100.00%		\$ (2,945,765,011)	\$ (935,935,429)	\$ (204,444,303)	\$ (327,634,520)	\$ (242,507,668)					
0455	IL State Toll Highway	0.0000%	0.0000%	557	-	-	-	-	-					
	Grand Total				\$ (2,945,765,011)	\$ (935,935,429)	\$ (204,444,303)	\$ (327,634,520)	\$ (242,507,668)					

*The sum of the values by employer may differ from the plan totals due to rounding

STATE OF ILLINOIS
DEPARTMENT OF CENTRAL MANAGEMENT SERVICES
STATE EMPLOYEES GROUP INSURANCE PROGRAM
SCHEDULE OF DEFERRED AMOUNTS BY MEASUREMENT YEAR
For the Year Ended June 30, 2025

Fund	Fund Name	FY 24 Allocation	FY 25 Allocation	Agency #	Change in Proportionate Share FY20 Layer			
					FY20 Base		2020	2021
					FY20 Base Layer Deferred Outflow	FY20 Base Layer Deferred Inflow		
0001	General Revenue Fund - relating to Universities	34.2592%	35.9724%	GRF Universities	\$ -	\$ 835,648,605	\$ (162,904,094)	\$ (162,904,094)
0001	General Revenue Fund - relating to State Agencies	43.5524%	41.6581%	GRF State Agencies	579,538,831	172,050,084	79,437,196	79,437,196
0001	General Revenue	0.0000%	0.0000%	812	-	-	-	-
0007	Education Assistance Fund	1.7265%	1.5013%	812	138,619,389	-	27,022,919	27,022,919
0193	Loc Govt Health Insurance Res	0.0055%	0.0048%	416	-	856,752	(167,018)	(167,018)
0195	IPTIP Administrative Trust	0.0213%	0.0174%	370	-	946,533	(184,520)	(184,520)
0203	Tchr Health Insurance Security	0.0072%	0.0082%	416	-	134,903	(26,298)	(26,298)
0270	Water Revolving	0.1053%	0.1425%	532	-	2,791,543	(544,193)	(544,193)
0274	Self-Insurers Administration	0.0000%	0.0000%	563	-	992,177	(193,418)	(193,418)
0455	IL State Toll Highway ISP Active Related Employees	0.0000%	0.0000%	557	-	3,329,436	(649,051)	(649,051)
0455	IL State Toll Highway Active Related Employees	1.1830%	1.1853%	557	-	-	-	-
0473	Teachers Retirement System	0.2248%	0.2574%	593	-	2,650,958	(516,786)	(516,786)
0557	Illinois Prepaid Tuition Trust	0.0002%	0.0002%	691	-	-	-	-
0577	Community College Health Insur	0.0020%	0.0021%	416	-	90,106	(17,566)	(17,566)
0664	Student Loan Operations	0.0045%	0.0024%	691	4,784,201	-	932,648	932,648
0668	College Savings Pool Administr	0.0100%	0.0087%	370	-	1,803,716	(351,622)	(351,622)
0711	State Lottery	0.1388%	0.1390%	458	-	5,495,546	(1,071,320)	(1,071,320)
0711	State Lottery	0.0008%	0.0007%	360	315,777	-	61,559	61,559
0773	ISAC Loan Purch Prog Payroll	0.0024%	0.0024%	691	-	405,700	(79,088)	(79,088)
0795	Bank & Trust Company	0.0844%	0.0869%	440/360	-	5,047,713	(984,018)	(984,018)
0940	Self-Insurers Security	0.0061%	0.0059%	563	766,939	-	149,510	149,510
UNIV	Illinois Board of Examiners	0.0040%	0.0050%	647	-	-	-	-
UNIV	Chicago State Univ	0.0178%	0.0200%	608	-	540,453	(105,358)	(105,358)
UNIV	Eastern IL Univ	0.0279%	0.0448%	612	1,805,232	-	351,918	351,918
UNIV	Governor's State Univ	0.0236%	0.0201%	616	-	2,208,999	(430,630)	(430,630)
UNIV	Northeastern State Univ	0.0280%	0.0264%	620	-	4,414,542	(860,585)	(860,585)
UNIV	Western IL Univ	0.0503%	0.0547%	628	-	854,433	(166,566)	(166,566)
UNIV	Illinois State Univ	0.0659%	0.0605%	636	-	4,100,503	(799,366)	(799,366)
UNIV	Northern IL Univ	0.1354%	0.1483%	644	-	624,890	(121,818)	(121,818)
UNIV	Southern IL Univ	0.4185%	0.4233%	664	-	20,546,775	(4,005,456)	(4,005,456)
UNIV	University of IL	2.7670%	2.9001%	676	-	122,010,984	(23,785,222)	(23,785,222)
UNIV	University of IL - Foundation	0.1541%	0.1763%	676A	367,228	-	71,589	71,589
UNIV	University of IL - Alumni Association	0.0145%	0.0153%	676B	-	360,271	(70,232)	(70,232)
ALL OTHERS		14.9586%	15.1095%	ALL OTHERS	879,561,118	411,321,122	91,280,250	91,280,250
		100.00%	100.00%		\$ 1,605,758,715	\$ 1,599,226,744	\$ 1,273,364	\$ 1,273,364
0455	IL State Toll Highway	0.0000%	0.0000%	557	-	6,531,971	(1,273,364)	(1,273,364)
Grand Total					\$ 1,605,758,715	\$ 1,605,758,715	\$ -	\$ -

*The sum of the values by employer may differ from the plan totals due to rounding

STATE OF ILLINOIS
DEPARTMENT OF CENTRAL MANAGEMENT SERVICES
STATE EMPLOYEES GROUP INSURANCE PROGRAM
SCHEDULE OF DEFERRED AMOUNTS BY MEASUREMENT YEAR
For the Year Ended June 30, 2025

					Change in Proportionate Share FY20 Layer (Continued)			
Fund	Fund Name	FY 24	FY 25	Agency #	2022	2023	2024	2025
		Allocation	Allocation		\$	\$	\$	\$
0001	General Revenue Fund - relating to Universities	34.2592%	35.9724%	GRF Universities	\$ (162,904,094)	\$ (162,904,094)	\$ (162,904,094)	\$ (21,128,135)
0001	General Revenue Fund - relating to State Agencies	43.5524%	41.6581%	GRF State Agencies	79,437,196	79,437,196	79,437,196	10,302,767
0001	General Revenue	0.0000%	0.0000%	812	-	-	-	-
0007	Education Assistance Fund	1.7265%	1.5013%	812	27,022,919	27,022,919	27,022,919	3,504,794
0193	Loc Govt Health Insurance Res	0.0055%	0.0048%	416	(167,018)	(167,018)	(167,018)	(21,662)
0195	IPTIP Administrative Trust	0.0213%	0.0174%	370	(184,520)	(184,520)	(184,520)	(23,933)
0203	Tchr Health Insurance Security	0.0072%	0.0082%	416	(26,298)	(26,298)	(26,298)	(3,413)
0270	Water Revolving	0.1053%	0.1425%	532	(544,193)	(544,193)	(544,193)	(70,578)
0274	Self-Insurers Administration	0.0000%	0.0000%	563	(193,418)	(193,418)	(193,418)	(25,087)
0455	IL State Toll Highway ISP Active Related Employees	0.0000%	0.0000%	557	(649,051)	(649,051)	(649,051)	(84,181)
0455	IL State Toll Highway Active Related Employees	1.1830%	1.1853%	557	-	-	-	-
0473	Teachers Retirement System	0.2248%	0.2574%	593	(516,786)	(516,786)	(516,786)	(67,028)
0557	Illinois Prepaid Tuition Trust	0.0002%	0.0002%	691	-	-	-	-
0577	Community College Health Insur	0.0020%	0.0021%	416	(17,566)	(17,566)	(17,566)	(2,276)
0664	Student Loan Operations	0.0045%	0.0024%	691	932,648	932,648	932,648	120,961
0668	College Savings Pool Administr	0.0100%	0.0087%	370	(351,622)	(351,622)	(351,622)	(45,606)
0711	State Lottery	0.1388%	0.1390%	458	(1,071,320)	(1,071,320)	(1,071,320)	(138,946)
0711	State Lottery	0.0008%	0.0007%	360	61,559	61,559	61,559	7,982
0773	ISAC Loan Purch Prog Payroll	0.0024%	0.0024%	691	(79,088)	(79,088)	(79,088)	(10,260)
0795	Bank & Trust Company	0.0844%	0.0869%	440/360	(984,018)	(984,018)	(984,018)	(127,623)
0940	Self-Insurers Security	0.0061%	0.0059%	563	149,510	149,510	149,510	19,389
UNIV	Illinois Board of Examiners	0.0040%	0.0050%	647	-	-	-	-
UNIV	Chicago State Univ	0.0178%	0.0200%	608	(105,358)	(105,358)	(105,358)	(13,663)
UNIV	Eastern IL Univ	0.0279%	0.0448%	612	351,918	351,918	351,918	45,642
UNIV	Governor's State Univ	0.0236%	0.0201%	616	(430,630)	(430,630)	(430,630)	(55,849)
UNIV	Northeastern State Univ	0.0280%	0.0264%	620	(860,585)	(860,585)	(860,585)	(111,617)
UNIV	Western IL Univ	0.0503%	0.0547%	628	(166,566)	(166,566)	(166,566)	(21,603)
UNIV	Illinois State Univ	0.0659%	0.0605%	636	(799,366)	(799,366)	(799,366)	(103,673)
UNIV	Northern IL Univ	0.1354%	0.1483%	644	(121,818)	(121,818)	(121,818)	(15,800)
UNIV	Southern IL Univ	0.4185%	0.4233%	664	(4,005,456)	(4,005,456)	(4,005,456)	(519,495)
UNIV	University of IL	2.7670%	2.9001%	676	(23,785,222)	(23,785,222)	(23,785,222)	(3,084,874)
UNIV	University of IL - Foundation	0.1541%	0.1763%	676A	71,589	71,589	71,589	9,283
UNIV	University of IL - Alumni Association	0.0145%	0.0153%	676B	(70,232)	(70,232)	(70,232)	(9,111)
ALL OTHERS		14.9586%	15.1095%	ALL OTHERS	91,280,250	91,280,250	91,280,250	11,838,746
		100.00%	100.00%		\$ 1,273,364	\$ 1,273,364	\$ 1,273,364	\$ 165,151
0455	IL State Toll Highway	0.0000%	0.0000%	557	(1,273,364)	(1,273,364)	(1,273,364)	(165,151)
Grand Total					\$ -	\$ -	\$ -	\$ -

*The sum of the values by employer may differ from the plan totals due to rounding

STATE OF ILLINOIS
DEPARTMENT OF CENTRAL MANAGEMENT SERVICES
STATE EMPLOYEES GROUP INSURANCE PROGRAM
SCHEDULE OF DEFERRED AMOUNTS BY MEASUREMENT YEAR
For the Year Ended June 30, 2025

Fund	Fund Name	FY 24 Allocation	FY 25 Allocation	Agency #	Change in Proportionate Share FY21 Layer			
					FY21 Base		FY21 Base Layer	
					Layer Deferred Outflow	Deferred Inflow	2021	2022
0001	General Revenue Fund - relating to Universities	34.2592%	35.9724%	GRF Universities	\$ 2,139,951,741	\$ -	\$ 412,485,281	\$ 412,485,281
0001	General Revenue Fund - relating to State Agencies	43.5524%	41.6581%	GRF State Agencies	25,009,915	3,192,931,763	(610,631,113)	(610,631,113)
0001	General Revenue	0.0000%	0.0000%	812	-	-	-	-
0007	Education Assistance Fund	1.7265%	1.5013%	812	31,761,286	-	6,122,130	6,122,130
0193	Loc Govt Health Insurance Res	0.0055%	0.0048%	416	541,122	-	104,304	104,304
0195	IPTIP Administrative Trust	0.0213%	0.0174%	370	1,442,917	-	278,129	278,129
0203	Tchr Health Insurance Security	0.0072%	0.0082%	416	586,068	-	112,967	112,967
0270	Water Revolving	0.1053%	0.1425%	532	8,205,601	-	1,581,666	1,581,666
0274	Self-Insurers Administration	0.0000%	0.0000%	563	496,105	-	95,626	95,626
0455	IL State Toll Highway ISP Active Related Employees	0.0000%	0.0000%	557	15,961,271	-	3,076,606	3,076,606
0455	IL State Toll Highway Active Related Employees	1.1830%	1.1853%	557	-	-	-	-
0473	Teachers Retirement System	0.2248%	0.2574%	593	13,794,710	-	2,658,992	2,658,992
0557	Illinois Prepaid Tuition Trust	0.0002%	0.0002%	691	-	-	-	-
0577	Community College Health Insur	0.0020%	0.0021%	416	-	45,179	(8,708)	(8,708)
0664	Student Loan Operations	0.0045%	0.0024%	691	-	8,211,811	(1,582,863)	(1,582,863)
0668	College Savings Pool Administr	0.0100%	0.0087%	370	1,082,246	-	208,608	208,608
0711	State Lottery	0.1388%	0.1390%	458	6,535,046	-	1,259,659	1,259,659
0711	State Lottery	0.0008%	0.0007%	360	90,166	-	17,380	17,380
0773	ISAC Loan Purch Prog Payroll	0.0024%	0.0024%	691	-	135,487	(26,116)	(26,116)
0795	Bank & Trust Company	0.0844%	0.0869%	440/360	2,613,268	-	503,719	503,719
0940	Self-Insurers Security	0.0061%	0.0059%	563	-	270,786	(52,195)	(52,195)
UNIV	Illinois Board of Examiners	0.0040%	0.0050%	647	-	-	-	-
UNIV	Chicago State Univ	0.0178%	0.0200%	608	2,344,913	-	451,992	451,992
UNIV	Eastern IL Univ	0.0279%	0.0448%	612	1,893,588	-	364,998	364,998
UNIV	Governor's State Univ	0.0236%	0.0201%	616	675,806	-	130,265	130,265
UNIV	Northeastern State Univ	0.0280%	0.0264%	620	-	2,394,810	(461,610)	(461,610)
UNIV	Western IL Univ	0.0503%	0.0547%	628	2,524,012	-	486,515	486,515
UNIV	Illinois State Univ	0.0659%	0.0605%	636	1,891,528	-	364,600	364,600
UNIV	Northern IL Univ	0.1354%	0.1483%	644	7,527,694	-	1,450,997	1,450,997
UNIV	Southern IL Univ	0.4185%	0.4233%	664	32,957,172	-	6,352,642	6,352,642
UNIV	University of IL	2.7670%	2.9001%	676	211,145,032	-	40,699,150	40,699,150
UNIV	University of IL - Foundation	0.1541%	0.1763%	676A	10,730,317	-	2,068,317	2,068,317
UNIV	University of IL - Alumni Association	0.0145%	0.0153%	676B	585,959	-	112,946	112,946
ALL OTHERS		14.9586%	15.1095%	ALL OTHERS	739,698,150	61,034,913	130,815,369	130,815,369
		100.00%	100.00%		\$ 3,260,045,633	\$ 3,265,024,749	\$ (959,747)	\$ (959,747)
0455	IL State Toll Highway	0.0000%	0.0000%	557	4,979,116	-	959,747	959,747
Grand Total					\$ 3,265,024,749	\$ 3,265,024,749	\$ -	\$ -

*The sum of the values by employer may differ from the plan totals due to rounding

STATE OF ILLINOIS
DEPARTMENT OF CENTRAL MANAGEMENT SERVICES
STATE EMPLOYEES GROUP INSURANCE PROGRAM
SCHEDULE OF DEFERRED AMOUNTS BY MEASUREMENT YEAR
For the Year Ended June 30, 2025

					Change in Proportionate Share FY21 Layer (Continued)							
Fund	Fund Name	FY 24	FY 25	Agency #	2023	2024	2025	2026				
		Allocation	Allocation		\$	\$	\$	\$				
0001	General Revenue Fund - relating to Universities	34.2592%	35.9724%	GRF Universities	\$ 412,485,281	\$ 412,485,281	\$ 412,485,281	\$ 77,525,336				
0001	General Revenue Fund - relating to State Agencies	43.5524%	41.6581%	GRF State Agencies	(610,631,113)	(610,631,113)	(610,631,113)	(114,766,283)				
0001	General Revenue	0.0000%	0.0000%	812	-	-	-	-				
0007	Education Assistance Fund	1.7265%	1.5013%	812	6,122,130	6,122,130	6,122,130	1,150,636				
0193	Loc Govt Health Insurance Res	0.0055%	0.0048%	416	104,304	104,304	104,304	19,602				
0195	IPTIP Administrative Trust	0.0213%	0.0174%	370	278,129	278,129	278,129	52,272				
0203	Tchr Health Insurance Security	0.0072%	0.0082%	416	112,967	112,967	112,967	21,233				
0270	Water Revolving	0.1053%	0.1425%	532	1,581,666	1,581,666	1,581,666	297,271				
0274	Self-Insurers Administration	0.0000%	0.0000%	563	95,626	95,626	95,626	17,975				
0455	IL State Toll Highway ISP Active Related Employees	0.0000%	0.0000%	557	3,076,606	3,076,606	3,076,606	578,241				
0455	IL State Toll Highway Active Related Employees	1.1830%	1.1853%	557	-	-	-	-				
0473	Teachers Retirement System	0.2248%	0.2574%	593	2,658,992	2,658,992	2,658,992	499,750				
0557	Illinois Prepaid Tuition Trust	0.0002%	0.0002%	691	-	-	-	-				
0577	Community College Health Insur	0.0020%	0.0021%	416	(8,708)	(8,708)	(8,708)	(1,639)				
0664	Student Loan Operations	0.0045%	0.0024%	691	(1,582,863)	(1,582,863)	(1,582,863)	(297,496)				
0668	College Savings Pool Administr	0.0100%	0.0087%	370	208,608	208,608	208,608	39,206				
0711	State Lottery	0.1388%	0.1390%	458	1,259,659	1,259,659	1,259,659	236,751				
0711	State Lottery	0.0008%	0.0007%	360	17,380	17,380	17,380	3,266				
0773	ISAC Loan Purch Prog Payroll	0.0024%	0.0024%	691	(26,116)	(26,116)	(26,116)	(4,907)				
0795	Bank & Trust Company	0.0844%	0.0869%	440/360	503,719	503,719	503,719	94,673				
0940	Self-Insurers Security	0.0061%	0.0059%	563	(52,195)	(52,195)	(52,195)	(9,811)				
UNIV	Illinois Board of Examiners	0.0040%	0.0050%	647	-	-	-	-				
UNIV	Chicago State Univ	0.0178%	0.0200%	608	451,992	451,992	451,992	84,953				
UNIV	Eastern IL Univ	0.0279%	0.0448%	612	364,998	364,998	364,998	68,598				
UNIV	Governor's State Univ	0.0236%	0.0201%	616	130,265	130,265	130,265	24,481				
UNIV	Northeastern State Univ	0.0280%	0.0264%	620	(461,610)	(461,610)	(461,610)	(86,760)				
UNIV	Western IL Univ	0.0503%	0.0547%	628	486,515	486,515	486,515	91,437				
UNIV	Illinois State Univ	0.0659%	0.0605%	636	364,600	364,600	364,600	68,528				
UNIV	Northern IL Univ	0.1354%	0.1483%	644	1,450,997	1,450,997	1,450,997	272,709				
UNIV	Southern IL Univ	0.4185%	0.4233%	664	6,352,642	6,352,642	6,352,642	1,193,962				
UNIV	University of IL	2.7670%	2.9001%	676	40,699,150	40,699,150	40,699,150	7,649,282				
UNIV	University of IL - Foundation	0.1541%	0.1763%	676A	2,068,317	2,068,317	2,068,317	388,732				
UNIV	University of IL - Alumni Association	0.0145%	0.0153%	676B	112,946	112,946	112,946	21,229				
ALL OTHERS		14.9586%	15.1095%	ALL OTHERS	130,815,369	130,815,369	130,815,369	24,586,392				
		100.00%	100.00%		\$ (959,747)	\$ (959,747)	\$ (959,747)	\$ (180,381)				
0455	IL State Toll Highway	0.0000%	0.0000%	557	959,747	959,747	959,747	180,381				
Grand Total					\$	-	\$	-	\$	-	\$	-

*The sum of the values by employer may differ from the plan totals due to rounding

STATE OF ILLINOIS
DEPARTMENT OF CENTRAL MANAGEMENT SERVICES
STATE EMPLOYEES GROUP INSURANCE PROGRAM
SCHEDULE OF DEFERRED AMOUNTS BY MEASUREMENT YEAR
For the Year Ended June 30, 2025

Fund	Fund Name	FY 24 Allocation	FY 25 Allocation	Agency #	Change in Proportionate Share FY22 Layer			
					FY22 Base	FY22 Base	2022	2023
					Layer Deferred Outflow	Layer Deferred Inflow		
0001	General Revenue Fund - relating to Universities	34.2592%	35.9724%	GRF Universities	\$ 1,400,626,986	\$ -	\$ 265,471,369	\$ 265,471,369
0001	General Revenue Fund - relating to State Agencies	43.5524%	41.6581%	GRF State Agencies	22,860,372	1,533,814,880	(286,382,584)	(286,382,584)
0001	General Revenue	0.0000%	0.0000%	812	-	-	-	-
0007	Education Assistance Fund	1.7265%	1.5013%	812	60,092,877	-	11,389,855	11,389,855
0193	Loc Govt Health Insurance Res	0.0055%	0.0048%	416	503,977	-	95,523	95,523
0195	IPTIP Administrative Trust	0.0213%	0.0174%	370	375,804	-	71,229	71,229
0203	Tchr Health Insurance Security	0.0072%	0.0082%	416	-	46,232	(8,763)	(8,763)
0270	Water Revolving	0.1053%	0.1425%	532	9,554,605	-	1,810,956	1,810,956
0274	Self-Insurers Administration	0.0000%	0.0000%	563	100,074	-	18,968	18,968
0455	IL State Toll Highway ISP Active Related Employees	0.0000%	0.0000%	557	4,465,057	-	846,296	846,296
0455	IL State Toll Highway Active Related Employees	1.1830%	1.1853%	557	511,504,830	-	96,949,361	96,949,361
0473	Teachers Retirement System	0.2248%	0.2574%	593	11,159,616	-	2,115,166	2,115,166
0557	Illinois Prepaid Tuition Trust	0.0002%	0.0002%	691	-	-	-	-
0577	Community College Health Insur	0.0020%	0.0021%	416	-	560,647	(106,264)	(106,264)
0664	Student Loan Operations	0.0045%	0.0024%	691	-	7,426,787	(1,407,655)	(1,407,655)
0668	College Savings Pool Administr	0.0100%	0.0087%	370	-	1,003,640	(190,227)	(190,227)
0711	State Lottery	0.1388%	0.1390%	458	6,173,848	-	1,170,176	1,170,176
0711	State Lottery	0.0008%	0.0007%	360	-	125,112	(23,713)	(23,713)
0773	ISAC Loan Purch Prog Payroll	0.0024%	0.0024%	691	235,624	-	44,660	44,660
0795	Bank & Trust Company	0.0844%	0.0869%	440/360	3,496,596	-	662,736	662,736
0940	Self-Insurers Security	0.0061%	0.0059%	563	13,186	-	2,499	2,499
UNIV	Illinois Board of Examiners	0.0040%	0.0050%	647	1,967,326	-	372,882	372,882
UNIV	Chicago State Univ	0.0178%	0.0200%	608	93,948	-	17,807	17,807
UNIV	Eastern IL Univ	0.0279%	0.0448%	612	8,424,611	-	1,596,780	1,596,780
UNIV	Governor's State Univ	0.0236%	0.0201%	616	3,679,404	-	697,385	697,385
UNIV	Northeastern State Univ	0.0280%	0.0264%	620	-	8,222,203	(1,558,416)	(1,558,416)
UNIV	Western IL Univ	0.0503%	0.0547%	628	3,870,915	-	733,684	733,684
UNIV	Illinois State Univ	0.0659%	0.0605%	636	-	3,939,370	(746,658)	(746,658)
UNIV	Northern IL Univ	0.1354%	0.1483%	644	4,839,222	-	917,214	917,214
UNIV	Southern IL Univ	0.4185%	0.4233%	664	18,695,238	-	3,543,449	3,543,449
UNIV	University of IL	2.7670%	2.9001%	676	182,321,453	-	34,556,758	34,556,758
UNIV	University of IL - Foundation	0.1541%	0.1763%	676A	6,746,583	-	1,278,731	1,278,731
UNIV	University of IL - Alumni Association	0.0145%	0.0153%	676B	1,015,097	-	192,399	192,399
ALL OTHERS		14.9586%	15.1095%	ALL OTHERS	477,107,098	635,376,826	(29,998,045)	(29,998,045)
		100.00%	100.00%		\$ 2,739,924,347	\$ 2,190,515,697	\$ 104,133,558	\$ 104,133,558
0455	IL State Toll Highway	0.0000%	0.0000%	557	-	549,408,650	(104,133,558)	(104,133,558)
Grand Total					\$ 2,739,924,347	\$ 2,739,924,347	\$ -	\$ -

*The sum of the values by employer may differ from the plan totals due to rounding

STATE OF ILLINOIS
DEPARTMENT OF CENTRAL MANAGEMENT SERVICES
STATE EMPLOYEES GROUP INSURANCE PROGRAM
SCHEDULE OF DEFERRED AMOUNTS BY MEASUREMENT YEAR
For the Year Ended June 30, 2025

					Change in Proportionate Share FY22 Layer (Continued)							
Fund	Fund Name	FY 24	FY 25	Agency #	2024	2025	2026	2027				
		Allocation	Allocation		\$	\$	\$	\$				
0001	General Revenue Fund - relating to Universities	34.2592%	35.9724%	GRF Universities	\$ 265,471,369	\$ 265,471,369	\$ 265,471,369	\$ 73,270,141				
0001	General Revenue Fund - relating to State Agencies	43.5524%	41.6581%	GRF State Agencies	(286,382,584)	(286,382,584)	(286,382,584)	(79,041,588)				
0001	General Revenue	0.0000%	0.0000%	812	-	-	-	-				
0007	Education Assistance Fund	1.7265%	1.5013%	812	11,389,855	11,389,855	11,389,855	3,143,602				
0193	Loc Govt Health Insurance Res	0.0055%	0.0048%	416	95,523	95,523	95,523	26,362				
0195	IPTIP Administrative Trust	0.0213%	0.0174%	370	71,229	71,229	71,229	19,659				
0203	Tchr Health Insurance Security	0.0072%	0.0082%	416	(8,763)	(8,763)	(8,763)	(2,417)				
0270	Water Revolving	0.1053%	0.1425%	532	1,810,956	1,810,956	1,810,956	499,825				
0274	Self-Insurers Administration	0.0000%	0.0000%	563	18,968	18,968	18,968	5,234				
0455	IL State Toll Highway ISP Active Related Employees	0.0000%	0.0000%	557	846,296	846,296	846,296	233,577				
0455	IL State Toll Highway Active Related Employees	1.1830%	1.1853%	557	96,949,361	96,949,361	96,949,361	26,758,025				
0473	Teachers Retirement System	0.2248%	0.2574%	593	2,115,166	2,115,166	2,115,166	583,786				
0557	Illinois Prepaid Tuition Trust	0.0002%	0.0002%	691	-	-	-	-				
0577	Community College Health Insur	0.0020%	0.0021%	416	(106,264)	(106,264)	(106,264)	(29,327)				
0664	Student Loan Operations	0.0045%	0.0024%	691	(1,407,655)	(1,407,655)	(1,407,655)	(388,512)				
0668	College Savings Pool Administr	0.0100%	0.0087%	370	(190,227)	(190,227)	(190,227)	(52,505)				
0711	State Lottery	0.1388%	0.1390%	458	1,170,176	1,170,176	1,170,176	322,968				
0711	State Lottery	0.0008%	0.0007%	360	(23,713)	(23,713)	(23,713)	(6,547)				
0773	ISAC Loan Purch Prog Payroll	0.0024%	0.0024%	691	44,660	44,660	44,660	12,324				
0795	Bank & Trust Company	0.0844%	0.0869%	440/360	662,736	662,736	662,736	182,916				
0940	Self-Insurers Security	0.0061%	0.0059%	563	2,499	2,499	2,499	691				
UNIV	Illinois Board of Examiners	0.0040%	0.0050%	647	372,882	372,882	372,882	102,916				
UNIV	Chicago State Univ	0.0178%	0.0200%	608	17,807	17,807	17,807	4,913				
UNIV	Eastern IL Univ	0.0279%	0.0448%	612	1,596,780	1,596,780	1,596,780	440,711				
UNIV	Governor's State Univ	0.0236%	0.0201%	616	697,385	697,385	697,385	192,479				
UNIV	Northeastern State Univ	0.0280%	0.0264%	620	(1,558,416)	(1,558,416)	(1,558,416)	(430,123)				
UNIV	Western IL Univ	0.0503%	0.0547%	628	733,684	733,684	733,684	202,495				
UNIV	Illinois State Univ	0.0659%	0.0605%	636	(746,658)	(746,658)	(746,658)	(206,080)				
UNIV	Northern IL Univ	0.1354%	0.1483%	644	917,214	917,214	917,214	253,152				
UNIV	Southern IL Univ	0.4185%	0.4233%	664	3,543,449	3,543,449	3,543,449	977,993				
UNIV	University of IL	2.7670%	2.9001%	676	34,556,758	34,556,758	34,556,758	9,537,663				
UNIV	University of IL - Foundation	0.1541%	0.1763%	676A	1,278,731	1,278,731	1,278,731	352,928				
UNIV	University of IL - Alumni Association	0.0145%	0.0153%	676B	192,399	192,399	192,399	53,102				
ALL OTHERS		14.9586%	15.1095%	ALL OTHERS	(29,998,045)	(29,998,045)	(29,998,045)	(8,279,503)				
		100.00%	100.00%		\$ 104,133,558	\$ 104,133,558	\$ 104,133,558	\$ 28,740,860				
0455	IL State Toll Highway	0.0000%	0.0000%	557	(104,133,558)	(104,133,558)	(104,133,558)	(28,740,860)				
Grand Total					\$	-	\$	-	\$	-	\$	-

*The sum of the values by employer may differ from the plan totals due to rounding

STATE OF ILLINOIS
DEPARTMENT OF CENTRAL MANAGEMENT SERVICES
STATE EMPLOYEES GROUP INSURANCE PROGRAM
SCHEDULE OF DEFERRED AMOUNTS BY MEASUREMENT YEAR
For the Year Ended June 30, 2025

Fund	Fund Name	FY 24 Allocation	FY 25 Allocation	Agency #	Change in Proportionate Share FY23 Layer			
					FY23 Base Layer Deferred Outflow	FY23 Base Layer Deferred Inflow	2023	2024
0001	General Revenue Fund - relating to Universities	34.2592%	35.9724%	GRF Universities	\$ 519,097,448	\$ -	\$ 98,557,445	\$ 98,557,445
0001	General Revenue Fund - relating to State Agencies	43.5524%	41.6581%	GRF State Agencies	72,345,058	464,907,307	(74,533,084)	(74,533,084)
0001	General Revenue	0.0000%	0.0000%	812	-	-	-	-
0007	Education Assistance Fund	1.7265%	1.5013%	812	11,630,632	-	2,208,228	2,208,228
0193	Loc Govt Health Insurance Res	0.0055%	0.0048%	416	303,080	-	57,544	57,544
0195	IPTIP Administrative Trust	0.0213%	0.0174%	370	833,464	-	158,244	158,244
0203	Tchr Health Insurance Security	0.0072%	0.0082%	416	454,617	-	86,315	86,315
0270	Water Revolving	0.1053%	0.1425%	532	4,053,674	-	769,643	769,643
0274	Self-Insurers Administration	0.0000%	0.0000%	563	-	947,120	(179,823)	(179,823)
0455	IL State Toll Highway ISP Active Related Employees	0.0000%	0.0000%	557	4,621,946	-	877,537	877,537
0455	IL State Toll Highway Active Related Employees	1.1830%	1.1853%	557	11,138,129	-	2,114,720	2,114,720
0473	Teachers Retirement System	0.2248%	0.2574%	593	9,736,394	-	1,848,582	1,848,582
0557	Illinois Prepaid Tuition Trust	0.0002%	0.0002%	691	-	-	-	-
0577	Community College Health Insur	0.0020%	0.0021%	416	416,733	-	79,122	79,122
0664	Student Loan Operations	0.0045%	0.0024%	691	-	3,523,285	(668,942)	(668,942)
0668	College Savings Pool Administr	0.0100%	0.0087%	370	1,894,242	-	359,647	359,647
0711	State Lottery	0.1388%	0.1390%	458	3,447,515	-	654,556	654,556
0711	State Lottery	0.0008%	0.0007%	360	-	-	-	-
0773	ISAC Loan Purch Prog Payroll	0.0024%	0.0024%	691	-	189,425	(35,965)	(35,965)
0795	Bank & Trust Company	0.0844%	0.0869%	440/360	1,477,508	-	280,524	280,524
0940	Self-Insurers Security	0.0061%	0.0059%	563	1,098,659	-	208,595	208,595
UNIV	Illinois Board of Examiners	0.0040%	0.0050%	647	37,886	-	7,193	7,193
UNIV	Chicago State Univ	0.0178%	0.0200%	608	-	568,273	(107,894)	(107,894)
UNIV	Eastern IL Univ	0.0279%	0.0448%	612	-	6,364,646	(1,208,411)	(1,208,411)
UNIV	Governor's State Univ	0.0236%	0.0201%	616	-	1,098,658	(208,595)	(208,595)
UNIV	Northeastern State Univ	0.0280%	0.0264%	620	-	5,114,447	(971,045)	(971,045)
UNIV	Western IL Univ	0.0503%	0.0547%	628	-	1,250,198	(237,366)	(237,366)
UNIV	Illinois State Univ	0.0659%	0.0605%	636	4,659,830	-	884,730	884,730
UNIV	Northern IL Univ	0.1354%	0.1483%	644	6,554,069	-	1,244,376	1,244,376
UNIV	Southern IL Univ	0.4185%	0.4233%	664	12,085,250	-	2,294,543	2,294,543
UNIV	University of IL	2.7670%	2.9001%	676	24,473,577	-	4,646,629	4,646,629
UNIV	University of IL - Foundation	0.1541%	0.1763%	676A	3,636,940	-	690,521	690,521
UNIV	University of IL - Alumni Association	0.0145%	0.0153%	676B	1,022,888	-	194,209	194,209
ALL OTHERS		14.9586%	15.1095%	ALL OTHERS	267,542,435	478,598,615	(40,071,778)	(40,071,778)
		100.00%	100.00%		\$ 962,561,974	\$ 962,561,974	\$ -	\$ -
0455	IL State Toll Highway	0.0000%	0.0000%	557	-	-	-	-
Grand Total					\$ 962,561,974	\$ 962,561,974	\$ -	\$ -

*The sum of the values by employer may differ from the plan totals due to rounding

STATE OF ILLINOIS
DEPARTMENT OF CENTRAL MANAGEMENT SERVICES
STATE EMPLOYEES GROUP INSURANCE PROGRAM
SCHEDULE OF DEFERRED AMOUNTS BY MEASUREMENT YEAR
For the Year Ended June 30, 2025

					Change in Proportionate Share FY23 Layer (Continued)			
Fund	Fund Name	FY 24	FY 25	Agency #	2025	2026	2027	2028
		Allocation	Allocation		\$	\$	\$	\$
0001	General Revenue Fund - relating to Universities	34.2592%	35.9724%	GRF Universities	\$ 98,557,445	\$ 98,557,445	\$ 98,557,445	\$ 26,310,223
0001	General Revenue Fund - relating to State Agencies	43.5524%	41.6581%	GRF State Agencies	(74,533,084)	(74,533,084)	(74,533,084)	(19,896,829)
0001	General Revenue	0.0000%	0.0000%	812	-	-	-	-
0007	Education Assistance Fund	1.7265%	1.5013%	812	2,208,228	2,208,228	2,208,228	589,492
0193	Loc Govt Health Insurance Res	0.0055%	0.0048%	416	57,544	57,544	57,544	15,360
0195	IPTIP Administrative Trust	0.0213%	0.0174%	370	158,244	158,244	158,244	42,244
0203	Tchr Health Insurance Security	0.0072%	0.0082%	416	86,315	86,315	86,315	23,042
0270	Water Revolving	0.1053%	0.1425%	532	769,643	769,643	769,643	205,459
0274	Self-Insurers Administration	0.0000%	0.0000%	563	(179,823)	(179,823)	(179,823)	(48,005)
0455	IL State Toll Highway ISP Active Related Employees	0.0000%	0.0000%	557	877,537	877,537	877,537	234,261
0455	IL State Toll Highway Active Related Employees	1.1830%	1.1853%	557	2,114,720	2,114,720	2,114,720	564,529
0473	Teachers Retirement System	0.2248%	0.2574%	593	1,848,582	1,848,582	1,848,582	493,484
0557	Illinois Prepaid Tuition Trust	0.0002%	0.0002%	691	-	-	-	-
0577	Community College Health Insur	0.0020%	0.0021%	416	79,122	79,122	79,122	21,123
0664	Student Loan Operations	0.0045%	0.0024%	691	(668,942)	(668,942)	(668,942)	(178,575)
0668	College Savings Pool Administr	0.0100%	0.0087%	370	359,647	359,647	359,647	96,007
0711	State Lottery	0.1388%	0.1390%	458	654,556	654,556	654,556	174,735
0711	State Lottery	0.0008%	0.0007%	360	-	-	-	-
0773	ISAC Loan Purch Prog Payroll	0.0024%	0.0024%	691	(35,965)	(35,965)	(35,965)	(9,600)
0795	Bank & Trust Company	0.0844%	0.0869%	440/360	280,524	280,524	280,524	74,888
0940	Self-Insurers Security	0.0061%	0.0059%	563	208,595	208,595	208,595	55,684
UNIV	Illinois Board of Examiners	0.0040%	0.0050%	647	7,193	7,193	7,193	1,921
UNIV	Chicago State Univ	0.0178%	0.0200%	608	(107,894)	(107,894)	(107,894)	(28,803)
UNIV	Eastern IL Univ	0.0279%	0.0448%	612	(1,208,411)	(1,208,411)	(1,208,411)	(322,591)
UNIV	Governor's State Univ	0.0236%	0.0201%	616	(208,595)	(208,595)	(208,595)	(55,683)
UNIV	Northeastern State Univ	0.0280%	0.0264%	620	(971,045)	(971,045)	(971,045)	(259,222)
UNIV	Western IL Univ	0.0503%	0.0547%	628	(237,366)	(237,366)	(237,366)	(63,368)
UNIV	Illinois State Univ	0.0659%	0.0605%	636	884,730	884,730	884,730	236,180
UNIV	Northern IL Univ	0.1354%	0.1483%	644	1,244,376	1,244,376	1,244,376	332,189
UNIV	Southern IL Univ	0.4185%	0.4233%	664	2,294,543	2,294,543	2,294,543	612,535
UNIV	University of IL	2.7670%	2.9001%	676	4,646,629	4,646,629	4,646,629	1,240,432
UNIV	University of IL - Foundation	0.1541%	0.1763%	676A	690,521	690,521	690,521	184,335
UNIV	University of IL - Alumni Association	0.0145%	0.0153%	676B	194,209	194,209	194,209	51,843
ALL OTHERS		14.9586%	15.1095%	ALL OTHERS	(40,071,778)	(40,071,778)	(40,071,778)	(10,697,290)
		100.00%	100.00%		\$ -	\$ -	\$ -	\$ -
0455	IL State Toll Highway	0.0000%	0.0000%	557	-	-	-	-
	Grand Total				\$ -	\$ -	\$ -	\$ -

*The sum of the values by employer may differ from the plan totals due to rounding

STATE OF ILLINOIS
DEPARTMENT OF CENTRAL MANAGEMENT SERVICES
STATE EMPLOYEES GROUP INSURANCE PROGRAM
SCHEDULE OF DEFERRED AMOUNTS BY MEASUREMENT YEAR
For the Year Ended June 30, 2025

Fund	Fund Name	FY 24 Allocation	FY 25 Allocation	Agency #	Change in Proportionate Share FY24 Layer			
					FY24 Base Layer Deferred Outflow	FY24 Base Layer Deferred Inflow	2024	2025
0001	General Revenue Fund - relating to Universities	34.2592%	35.9724%	GRF Universities	\$ -	\$ 356,245,495	\$ (67,263,876)	\$ (67,263,876)
0001	General Revenue Fund - relating to State Agencies	43.5524%	41.6581%	GRF State Agencies	429,427,177	-	81,081,548	81,081,548
0001	General Revenue	0.0000%	0.0000%	812	-	-	-	-
0007	Education Assistance Fund	1.7265%	1.5013%	812	-	54,976,968	(10,380,381)	(10,380,381)
0193	Loc Govt Health Insurance Res	0.0055%	0.0048%	416	-	197,878	(37,362)	(37,362)
0195	IPTIP Administrative Trust	0.0213%	0.0174%	370	1,879,835	-	354,938	354,938
0203	Tchr Health Insurance Security	0.0072%	0.0082%	416	-	428,735	(80,951)	(80,951)
0270	Water Revolving	0.1053%	0.1425%	532	-	5,936,327	(1,120,857)	(1,120,857)
0274	Self-Insurers Administration	0.0000%	0.0000%	563	-	-	-	-
0455	IL State Toll Highway ISP Active Related Employees	0.0000%	0.0000%	557	-	59,561,130	(11,245,932)	(11,245,932)
0455	IL State Toll Highway Active Related Employees	1.1830%	1.1853%	557	-	5,408,652	(1,021,225)	(1,021,225)
0473	Teachers Retirement System	0.2248%	0.2574%	593	-	3,034,121	(572,882)	(572,882)
0557	Illinois Prepaid Tuition Trust	0.0002%	0.0002%	691	65,958	-	12,454	12,454
0577	Community College Health Insur	0.0020%	0.0021%	416	263,837	-	49,816	49,816
0664	Student Loan Operations	0.0045%	0.0024%	691	-	527,673	(99,632)	(99,632)
0668	College Savings Pool Administr	0.0100%	0.0087%	370	-	296,817	(56,043)	(56,043)
0711	State Lottery	0.1388%	0.1390%	458	-	1,319,183	(249,079)	(249,079)
0711	State Lottery	0.0008%	0.0007%	360	-	-	-	-
0773	ISAC Loan Purch Prog Payroll	0.0024%	0.0024%	691	-	230,857	(43,589)	(43,589)
0795	Bank & Trust Company	0.0844%	0.0869%	440/360	3,231,999	-	610,244	610,244
0940	Self-Insurers Security	0.0061%	0.0059%	563	263,836	-	49,816	49,816
UNIV	Illinois Board of Examiners	0.0040%	0.0050%	647	-	197,878	(37,362)	(37,362)
UNIV	Chicago State Univ	0.0178%	0.0200%	608	725,550	-	136,993	136,993
UNIV	Eastern IL Univ	0.0279%	0.0448%	612	1,385,142	-	261,533	261,533
UNIV	Governor's State Univ	0.0236%	0.0201%	616	362,775	-	68,497	68,497
UNIV	Northeastern State Univ	0.0280%	0.0264%	620	-	5,837,386	(1,102,176)	(1,102,176)
UNIV	Western IL Univ	0.0503%	0.0547%	628	395,755	-	74,724	74,724
UNIV	Illinois State Univ	0.0659%	0.0605%	636	197,875	-	37,361	37,361
UNIV	Northern IL Univ	0.1354%	0.1483%	644	-	2,770,285	(523,067)	(523,067)
UNIV	Southern IL Univ	0.4185%	0.4233%	664	-	10,025,793	(1,893,003)	(1,893,003)
UNIV	University of IL	2.7670%	2.9001%	676	-	255,261,987	(48,196,850)	(48,196,850)
UNIV	University of IL - Foundation	0.1541%	0.1763%	676A	2,869,224	-	541,748	541,748
UNIV	University of IL - Alumni Association	0.0145%	0.0153%	676B	-	32,981	(6,227)	(6,227)
ALL OTHERS		14.9586%	15.1095%	ALL OTHERS	321,221,183	-	60,650,822	60,650,822
		100.00%	100.00%		\$ 762,290,146	\$ 762,290,146	\$ -	\$ -
0455	IL State Toll Highway	0.0000%	0.0000%	557	-	-	-	-
Grand Total					\$ 762,290,146	\$ 762,290,146	\$ -	\$ -

*The sum of the values by employer may differ from the plan totals due to rounding

STATE OF ILLINOIS
DEPARTMENT OF CENTRAL MANAGEMENT SERVICES
STATE EMPLOYEES GROUP INSURANCE PROGRAM
SCHEDULE OF DEFERRED AMOUNTS BY MEASUREMENT YEAR
For the Year Ended June 30, 2025

					Change in Proportionate Share FY24 Layer (Continued)			
Fund	Fund Name	FY 24	FY 25	Agency #	2026	2027	2028	2029
		Allocation	Allocation		\$	\$	\$	\$
0001	General Revenue Fund - relating to Universities	34.2592%	35.9724%	GRF Universities	\$ (67,263,876)	\$ (67,263,876)	\$ (67,263,876)	\$ (19,926,115)
0001	General Revenue Fund - relating to State Agencies	43.5524%	41.6581%	GRF State Agencies	81,081,548	81,081,548	81,081,548	24,019,437
0001	General Revenue	0.0000%	0.0000%	812	-	-	-	-
0007	Education Assistance Fund	1.7265%	1.5013%	812	(10,380,381)	(10,380,381)	(10,380,381)	(3,075,063)
0193	Loc Govt Health Insurance Res	0.0055%	0.0048%	416	(37,362)	(37,362)	(37,362)	(11,068)
0195	IPTIP Administrative Trust	0.0213%	0.0174%	370	354,938	354,938	354,938	105,145
0203	Tchr Health Insurance Security	0.0072%	0.0082%	416	(80,951)	(80,951)	(80,951)	(23,980)
0270	Water Revolving	0.1053%	0.1425%	532	(1,120,857)	(1,120,857)	(1,120,857)	(332,042)
0274	Self-Insurers Administration	0.0000%	0.0000%	563	-	-	-	-
0455	IL State Toll Highway ISP Active Related Employees	0.0000%	0.0000%	557	(11,245,932)	(11,245,932)	(11,245,932)	(3,331,470)
0455	IL State Toll Highway Active Related Employees	1.1830%	1.1853%	557	(1,021,225)	(1,021,225)	(1,021,225)	(302,527)
0473	Teachers Retirement System	0.2248%	0.2574%	593	(572,882)	(572,882)	(572,882)	(169,711)
0557	Illinois Prepaid Tuition Trust	0.0002%	0.0002%	691	12,454	12,454	12,454	3,688
0577	Community College Health Insur	0.0020%	0.0021%	416	49,816	49,816	49,816	14,757
0664	Student Loan Operations	0.0045%	0.0024%	691	(99,632)	(99,632)	(99,632)	(29,513)
0668	College Savings Pool Administr	0.0100%	0.0087%	370	(56,043)	(56,043)	(56,043)	(16,602)
0711	State Lottery	0.1388%	0.1390%	458	(249,079)	(249,079)	(249,079)	(73,788)
0711	State Lottery	0.0008%	0.0007%	360	-	-	-	-
0773	ISAC Loan Purch Prog Payroll	0.0024%	0.0024%	691	(43,589)	(43,589)	(43,589)	(12,912)
0795	Bank & Trust Company	0.0844%	0.0869%	440/360	610,244	610,244	610,244	180,779
0940	Self-Insurers Security	0.0061%	0.0059%	563	49,816	49,816	49,816	14,756
UNIV	Illinois Board of Examiners	0.0040%	0.0050%	647	(37,362)	(37,362)	(37,362)	(11,068)
UNIV	Chicago State Univ	0.0178%	0.0200%	608	136,993	136,993	136,993	40,585
UNIV	Eastern IL Univ	0.0279%	0.0448%	612	261,533	261,533	261,533	77,477
UNIV	Governor's State Univ	0.0236%	0.0201%	616	68,497	68,497	68,497	20,290
UNIV	Northeastern State Univ	0.0280%	0.0264%	620	(1,102,176)	(1,102,176)	(1,102,176)	(326,506)
UNIV	Western IL Univ	0.0503%	0.0547%	628	74,724	74,724	74,724	22,135
UNIV	Illinois State Univ	0.0659%	0.0605%	636	37,361	37,361	37,361	11,070
UNIV	Northern IL Univ	0.1354%	0.1483%	644	(523,067)	(523,067)	(523,067)	(154,950)
UNIV	Southern IL Univ	0.4185%	0.4233%	664	(1,893,003)	(1,893,003)	(1,893,003)	(560,778)
UNIV	University of IL	2.7670%	2.9001%	676	(48,196,850)	(48,196,850)	(48,196,850)	(14,277,737)
UNIV	University of IL - Foundation	0.1541%	0.1763%	676A	541,748	541,748	541,748	160,484
UNIV	University of IL - Alumni Association	0.0145%	0.0153%	676B	(6,227)	(6,227)	(6,227)	(1,846)
ALL OTHERS		14.9586%	15.1095%	ALL OTHERS	60,650,822	60,650,822	60,650,822	17,967,073
		100.00%	100.00%		\$ -	\$ -	\$ -	\$ -
0455	IL State Toll Highway	0.0000%	0.0000%	557	-	-	-	-
	Grand Total				\$ -	\$ -	\$ -	\$ -

*The sum of the values by employer may differ from the plan totals due to rounding

STATE OF ILLINOIS
DEPARTMENT OF CENTRAL MANAGEMENT SERVICES
STATE EMPLOYEES GROUP INSURANCE PROGRAM
SCHEDULE OF DEFERRED AMOUNTS BY MEASUREMENT YEAR
For the Year Ended June 30, 2025

Fund	Fund Name	FY 24 Allocation	FY 25 Allocation	Agency #	Change in Proportionate Share FY25 Layer			
					FY25 Base Layer Deferred Outflow	FY25 Base Layer Deferred Inflow	2025	2026
0001	General Revenue Fund - relating to Universities	34.2592%	35.9724%	GRF Universities	\$ 487,247,792	\$ -	\$ 86,735,349	\$ 86,735,349
0001	General Revenue Fund - relating to State Agencies	43.5524%	41.6581%	GRF State Agencies	-	538,754,079	(95,904,022)	(95,904,022)
0001	General Revenue	0.0000%	0.0000%	812	-	-	-	-
0007	Education Assistance Fund	1.7265%	1.5013%	812	-	64,048,682	(11,401,354)	(11,401,354)
0193	Loc Govt Health Insurance Res	0.0055%	0.0048%	416	-	199,086	(35,439)	(35,439)
0195	IPTIP Administrative Trust	0.0213%	0.0174%	370	-	1,109,190	(197,448)	(197,448)
0203	Tchr Health Insurance Security	0.0072%	0.0082%	416	284,408	-	50,628	50,628
0270	Water Revolving	0.1053%	0.1425%	532	10,579,978	-	1,883,350	1,883,350
0274	Self-Insurers Administration	0.0000%	0.0000%	563	-	-	-	-
0455	IL State Toll Highway ISP Active Related Employees	0.0000%	0.0000%	557	-	-	-	-
0455	IL State Toll Highway Active Related Employees	1.1830%	1.1853%	557	654,139	-	116,444	116,444
0473	Teachers Retirement System	0.2248%	0.2574%	593	9,271,703	-	1,650,463	1,650,463
0557	Illinois Prepaid Tuition Trust	0.0002%	0.0002%	691	-	-	-	-
0577	Community College Health Insur	0.0020%	0.0021%	416	28,439	-	5,062	5,062
0664	Student Loan Operations	0.0045%	0.0024%	691	-	597,258	(106,318)	(106,318)
0668	College Savings Pool Administr	0.0100%	0.0087%	370	-	369,730	(65,816)	(65,816)
0711	State Lottery	0.1388%	0.1390%	458	56,881	-	10,125	10,125
0711	State Lottery	0.0008%	0.0007%	360	-	28,441	(5,063)	(5,063)
0773	ISAC Loan Purch Prog Payroll	0.0024%	0.0024%	691	-	-	-	-
0795	Bank & Trust Company	0.0844%	0.0869%	440/360	711,019	-	126,569	126,569
0940	Self-Insurers Security	0.0061%	0.0059%	563	-	56,882	(10,126)	(10,126)
UNIV	Illinois Board of Examiners	0.0040%	0.0050%	647	284,408	-	50,628	50,628
UNIV	Chicago State Univ	0.0178%	0.0200%	608	625,700	-	111,381	111,381
UNIV	Eastern IL Univ	0.0279%	0.0448%	612	4,806,496	-	855,608	855,608
UNIV	Governor's State Univ	0.0236%	0.0201%	616	-	995,428	(177,197)	(177,197)
UNIV	Northeastern State Univ	0.0280%	0.0264%	620	-	455,052	(81,004)	(81,004)
UNIV	Western IL Univ	0.0503%	0.0547%	628	1,251,396	-	222,762	222,762
UNIV	Illinois State Univ	0.0659%	0.0605%	636	-	1,535,803	(273,389)	(273,389)
UNIV	Northern IL Univ	0.1354%	0.1483%	644	3,668,862	-	653,097	653,097
UNIV	Southern IL Univ	0.4185%	0.4233%	664	1,365,160	-	243,013	243,013
UNIV	University of IL	2.7670%	2.9001%	676	37,854,705	-	6,738,545	6,738,545
UNIV	University of IL - Foundation	0.1541%	0.1763%	676A	6,313,856	-	1,123,934	1,123,934
UNIV	University of IL - Alumni Association	0.0145%	0.0153%	676B	227,526	-	40,502	40,502
ALL OTHERS		14.9586%	15.1095%	ALL OTHERS	42,917,163	-	7,639,716	7,639,716
		100.00%	100.00%		\$ 608,149,631	\$ 608,149,631	\$ -	\$ -
0455	IL State Toll Highway	0.0000%	0.0000%	557	-	-	-	-
Grand Total					\$ 608,149,631	\$ 608,149,631	\$ -	\$ -

*The sum of the values by employer may differ from the plan totals due to rounding

STATE OF ILLINOIS
DEPARTMENT OF CENTRAL MANAGEMENT SERVICES
STATE EMPLOYEES GROUP INSURANCE PROGRAM
SCHEDULE OF DEFERRED AMOUNTS BY MEASUREMENT YEAR
For the Year Ended June 30, 2025

					Change in Proportionate Share FY25 Layer (Continued)			
Fund	Fund Name	FY 24	FY 25	Agency #	2027	2028	2029	2030
		Allocation	Allocation					
0001	General Revenue Fund - relating to Universities	34.2592%	35.9724%	GRF Universities	\$ 86,735,349	\$ 86,735,349	\$ 86,735,349	\$ 53,571,047
0001	General Revenue Fund - relating to State Agencies	43.5524%	41.6581%	GRF State Agencies	(95,904,022)	(95,904,022)	(95,904,022)	(59,233,969)
0001	General Revenue	0.0000%	0.0000%	812	-	-	-	-
0007	Education Assistance Fund	1.7265%	1.5013%	812	(11,401,354)	(11,401,354)	(11,401,354)	(7,041,912)
0193	Loc Govt Health Insurance Res	0.0055%	0.0048%	416	(35,439)	(35,439)	(35,439)	(21,891)
0195	IPTIP Administrative Trust	0.0213%	0.0174%	370	(197,448)	(197,448)	(197,448)	(121,950)
0203	Tchr Health Insurance Security	0.0072%	0.0082%	416	50,628	50,628	50,628	31,268
0270	Water Revolving	0.1053%	0.1425%	532	1,883,350	1,883,350	1,883,350	1,163,228
0274	Self-Insurers Administration	0.0000%	0.0000%	563	-	-	-	-
0455	IL State Toll Highway ISP Active Related Employees	0.0000%	0.0000%	557	-	-	-	-
0455	IL State Toll Highway Active Related Employees	1.1830%	1.1853%	557	116,444	116,444	116,444	71,919
0473	Teachers Retirement System	0.2248%	0.2574%	593	1,650,463	1,650,463	1,650,463	1,019,388
0557	Illinois Prepaid Tuition Trust	0.0002%	0.0002%	691	-	-	-	-
0577	Community College Health Insur	0.0020%	0.0021%	416	5,062	5,062	5,062	3,129
0664	Student Loan Operations	0.0045%	0.0024%	691	(106,318)	(106,318)	(106,318)	(65,668)
0668	College Savings Pool Administr	0.0100%	0.0087%	370	(65,816)	(65,816)	(65,816)	(40,650)
0711	State Lottery	0.1388%	0.1390%	458	10,125	10,125	10,125	6,256
0711	State Lottery	0.0008%	0.0007%	360	(5,063)	(5,063)	(5,063)	(3,126)
0773	ISAC Loan Purch Prog Payroll	0.0024%	0.0024%	691	-	-	-	-
0795	Bank & Trust Company	0.0844%	0.0869%	440/360	126,569	126,569	126,569	78,174
0940	Self-Insurers Security	0.0061%	0.0059%	563	(10,126)	(10,126)	(10,126)	(6,252)
UNIV	Illinois Board of Examiners	0.0040%	0.0050%	647	50,628	50,628	50,628	31,268
UNIV	Chicago State Univ	0.0178%	0.0200%	608	111,381	111,381	111,381	68,795
UNIV	Eastern IL Univ	0.0279%	0.0448%	612	855,608	855,608	855,608	528,456
UNIV	Governor's State Univ	0.0236%	0.0201%	616	(177,197)	(177,197)	(177,197)	(109,443)
UNIV	Northeastern State Univ	0.0280%	0.0264%	620	(81,004)	(81,004)	(81,004)	(50,032)
UNIV	Western IL Univ	0.0503%	0.0547%	628	222,762	222,762	222,762	137,586
UNIV	Illinois State Univ	0.0659%	0.0605%	636	(273,389)	(273,389)	(273,389)	(168,858)
UNIV	Northern IL Univ	0.1354%	0.1483%	644	653,097	653,097	653,097	403,377
UNIV	Southern IL Univ	0.4185%	0.4233%	664	243,013	243,013	243,013	150,095
UNIV	University of IL	2.7670%	2.9001%	676	6,738,545	6,738,545	6,738,545	4,161,980
UNIV	University of IL - Foundation	0.1541%	0.1763%	676A	1,123,934	1,123,934	1,123,934	694,186
UNIV	University of IL - Alumni Association	0.0145%	0.0153%	676B	40,502	40,502	40,502	25,016
ALL OTHERS		14.9586%	15.1095%	ALL OTHERS	7,639,716	7,639,716	7,639,716	4,718,583
		100.00%	100.00%		\$ -	\$ -	\$ -	\$ -
0455	IL State Toll Highway	0.0000%	0.0000%	557	-	-	-	-
	Grand Total				\$ -	\$ -	\$ -	\$ -

*The sum of the values by employer may differ from the plan totals due to rounding

STATE OF ILLINOIS
DEPARTMENT OF CENTRAL MANAGEMENT SERVICES
STATE EMPLOYEES GROUP INSURANCE PROGRAM
NOTES TO THE SCHEDULES OF EMPLOYER ALLOCATIONS BY FUND,
SCHEDULE OF UNIVERSITY SPECIAL FUNDING SITUATIONS,
SCHEDULE OF OTHER POST EMPLOYMENT BENEFIT AMOUNTS BY FUND AND
SCHEDULE OF DEFERRED AMOUNTS BY MEASUREMENT YEAR
For the Year Ended June 30, 2025

A. Plan and Fund Background

The State Employees Group Insurance Program (SEGIP) was established by the State Employees Group Insurance Act of 1971 (Act), which authorizes the State of Illinois to provide health, dental, vision, and life insurance benefits for certain retirees and their dependents.

SEGIP is comprised of multiple State funds. The funds were established to segregate and properly report all activity within the various programs provided under SEGIP.

The Health Insurance Reserve Fund (HIRF), Fund 0907, was established under the State Employees Group Insurance Act of 1971, as amended, 5 ILCS 375/13.1(a), which became effective August 2, 1983. The HIRF is currently administered by Central Management Services (CMS). The purpose of the fund is to record the deposit of all contributions, interest and dividend payments to fund the program of health benefits for employees of both the primary government and certain component units. Monies in the fund cover the costs of administering health benefit programs.

The Group Insurance Premium Fund (GIPF), Fund 0457, and the Group Life Insurance Premium Fund (GLIPF), Fund 1457, were established under the State Employees Group Insurance Act of 1971, as amended 5 ILCS 375/13, which became effective April 18, 1972. The GIPF and GLIPF are currently administered by CMS. The purpose of the funds is to record the deposit of contributions and refunds for both employer-provided and voluntary life insurance for employees of the primary government and certain component units. The activity is reported as follows:

- Fund 0457 – reports all the voluntary portion of activity.
- Fund 1457 – reports all the employer-provided portion of activity and is used for financial reporting purposes only.

B. Defined Benefit Plan

SEGIP, which includes activity for both active employees and retirees, is considered a single-employer defined benefit other post-employment benefit plan (OPEB) not administered as a trust with a special funding situation for the State Universities. Substantially all State and university component unit employees become eligible for these OPEB plan benefits when they become annuitants of one of the State sponsored pension plans. CMS administer these benefits for the annuitants with the assistance of the public retirements systems sponsored by the State (General Assembly Retirement System, Judges Retirement System, State Employees Retirement System, Teachers' Retirement System, and the State Universities Retirements System).

The portions of the Act related to other post-employment benefits establishes a single-employer defined benefit OPEB plan. Governmental Accounting Standards Board (GASB) Statement No. 10, Accounting and Financial Reporting for Risk Financial and Related Insurance Issues, applies to health, dental, and other medical benefits provided to employees. CMS reports the HIRF and GIPF 1457 as internal services funds. The retiree benefits provided through HIRF are funded on a pay-as-you-go basis. As such, no funds are being held in a fiduciary capacity thus resulting in the fund being reported as an internal service fund. Voluntary life insurance reported in GIPF 0457 is reported as an account of the General Fund.

SEGIP is considered to be part of the State of Illinois financial reporting entity and is included in the State of Illinois Annual Comprehensive Financial Report (ACFR).

C. Benefit Provisions

A summary of the post-employment benefit provisions, changes in benefit provisions, employee eligibility requirements including eligibility for vesting, and the authority under which benefit provisions are established are included as an integral part of the ACFR for the State of Illinois.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

D. Nature of Schedules

Certain agencies and funds of the State of Illinois present financial statements in accordance with generally accepted accounting principles (GAAP) that those agencies and fund employers must recognize their proportionate share of the collective OPEB amounts for OPEB benefits provided to members through the SEGIP plan in order to present their financial statements in accordance with GAAP.

GASB Statement No. 75 states the basis for the employer's proportion should be consistent with the manner in which contributions to the OPEB plan, excluding those associated with separately financed specific liabilities of an individual employer to the OPEB plan, are determined. Additionally, GASB Statement No. 75 states a liability should be recognized for the employer's proportionate share of the collective total OPEB liability.

The health, dental, and vision benefits provided to and contribution amounts required from annuitants are the result of collective bargaining between the State and the various unions representing the State's and the university component units' employees in accordance with the limitations established in the Act. Therefore, the benefits provided and contribution amounts are subject to periodic change. The Act requires the State to provide life insurance benefits for annuitants equal to their annual salary as of the last day of employment until age 60, at which time the benefit amount becomes \$5,000.

In accordance with the Act, the State contributes towards the cost of an annuitant's coverage under the basic program of health, dental, and vision benefits an amount equal to five percent of that cost for each full year of creditable service up to a maximum of one hundred percent for an annuitant with twenty or more years of creditable service.

The State is not required to fund the plan other than the pay-as-you-go amount necessary to provide the current benefits to retirees. For current employees, contributions are dependent upon annual salary and whether or not the employee chooses to receive benefits through a health maintenance organization.

The Schedule of Employer Allocations by Fund presents the actual or estimated fiscal year (FY) 2025 contributions by fund (and applicable agency) used within the proportionate share calculation for each fund and the respective allocation percentage. Beginning with the FY 2024 Schedules, only those agency/fund combinations required to be reported separately by the respective agency for their required financial reporting or the Illinois Office of the Comptroller for their preparation of the ACFR will be presented separately with all other funds combined and presented in one line labeled "All Others."

The Schedule of Total Other Post Employment Benefit Amounts by Fund presents the proportionate share of total Other Post Employment Benefit (OPEB) liability (beginning and ending), total deferred outflows of resources, total deferred inflow of resources, and total OPEB expense subject to allocation for all funds (and applicable agencies) contribution to SEGIP.

The Schedule of Deferred Amounts by Measurement Year presents the total recognition of deferred inflows and outflows from the current fiscal year's actual and expected experience change, assumption changes, prior fiscal years' change in proportionate share and the current year's change in proportionate share.

The OPEB expense includes the amortization of the differences between expected and actual economic and demographic experience, the impact of changes in assumptions about future economic or demographic factors and impact of changes in the funds' proportion of the collective total OPEB liability from the prior measurement date.

Due to the nature of the Schedules, the contributions utilized in the allocation calculation were actual contributions received and not rounded. Therefore, the total amounts reported with the Schedules may not agree to the summation of the individual columns.

E. Measurement Focus and Basis of Accounting

The financial transactions are recorded using the economic resources measurement focus and the accrual basis of accounting. Employer and non-employer contributing entity contributions are recognized as revenue when due pursuant to statutory or contractual requirements.

F. Use of Estimates in the Preparation of the Schedules

The preparation of the Schedules in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts, and the changes therein, and disclosures. Actual results could differ from those estimates and differences could be material. SEGIP uses an actuary to determine the total OPEB liability of the State and its agencies and funds.

G. Basis of Allocation

In determining the proportionate share of the total OPEB liability and corresponding employer OPEB liability amounts by agency and fund for SEGIP, the basis should be consistent with the manner in which contributions to the Plan are determined. The Plan has determined that the actual contributions made to the Plan during FY 2025 are appropriate as the basis because they are representative of future contributions. Contributions will be determined by detailed object code “1180” for employer contributions to group insurance expenditures by fund and agency, downloaded from Statewide Accounting Manual System (SAMS) Data Warehouse. The non-exempt contribution amounts calculated with the University Benefit Analysis were used in the allocation calculation for component unit universities.

The General Revenue Fund (GRF) contributions are broken out further between agencies and Universities to account for the special funding situation by subtracting the amount of estimated contribution for the exempt university employees (less reserve payments) from the total GRF contribution.

For the Toll Highway Authority (THA), all “1180” expenditures will be excluded to eliminate timing issues and to eliminate payments for THA current employees that do not relate to SEGIP. Prior to FY 2024, actual amounts billed for Group Insurance costs related to Illinois State Police (ISP) employees were included as those employees were required to be paid through THA payroll. During FY 2025, a new Intergovernmental Agreement was executed between the ISP and THA, moving the requirement to pay for those employees to the ISP. Since the long-term contribution efforts for these employees will shift to the ISP, the related proportionate share of liability, expense, and deferred amounts will be reported under the primary government under the line labeled “All Others” beginning in FY 2024.

THA active/inactive employees do not participate in SEGIP while actively employed by THA but could be eligible to participate at retirement. Prior to January 2023, THA was required to annually contribute a pro rata share of the State's cost for the benefits of their retirees. To account for that anomaly in funding, the FY 2020 and FY 2021 OPEB allocation schedules included a section for the THA’s separately stated liability, expense, and deferred amounts. The THA’s specific separately stated liability, expense, and related deferred amounts were then subtracted from the respective Actuarially reported totals to be allocated to the remaining Funds/entities including the THA’s Illinois State Police employee portion. The related statutory language was changed in January 2023 eliminating the need to allocate based on a separately stated liability for the THA. The THA’s specific separately stated section will continue to be presented until all prior year deferred amounts are amortized.

Beginning in January 2023, Public Act 102-115 changed the way the THA pays OPEB costs for their employees covered under SEGIP from paying actual retiree costs to paying the cost of retiree coverage per active employee eligible for the SEGIP. Since this new funding method represents the projected long-term contribution effort for THA regular employees, the calculated contributions related to FY 2025 under this statutory language was used for determining the proportionate share for THA regular employees. Since normal “1180” contributions include both active costs and the retiree coverage costs, the normal “1180” contributions will be converted to an estimated retiree coverage cost by using the estimated retiree rate calculated each year. The FY 2025 retiree rate was 26.23%.

The Total OPEB liability (TOL) was determined by an actuarial valuation performed as of June 30, 2024 and measured as of June 30, 2025. SEGIP allocates the TOL to funds and agencies of the State of Illinois based on the allocation percentages calculated within the Schedule of Employer Allocations by Fund.

The FY 2025 retiree coverage related employer contributions total was used as the denominator for the allocation calculation in the Schedule of Employer Allocations by Fund. It can be reconciled to the Comptroller’s Data Warehouse for the fiscal year ended June 30, 2025 as follows:

Description	Amount
Employer Contributions (DOC "1180" SAMS Expenditures)	\$ 2,946,355,125
Adjustments:	
Actual Amounts Billed to THA for ISP Employees included in “All Others”	1,220,652
University Contributions (University Benefit Analysis)	116,735,904
Estimated Amount for THA Active Employees (Retiree Coverage)	<u>9,318,699</u>
 Employer Contributions - before exclusions	 3,073,630,380
Excluded Contributions Related to Active Employee costs	(2,184,957,707)
Excluded IL State Toll Highway Revenue	(45,810,246)
Excluded Funds	(55,575,605)
Excluded Misc. amounts	(1,074,525)
Excluded Other Payments	-
Rounding	<u>(3)</u>
 Employer Contributions to be Allocated	 <u>\$ 786,212,294</u>

Adjustments:

Amounts Billed to THA for ISP Employees – Actual group insurance billed amounts to Toll Highway Authority for Illinois State Police employees.

University Contributions – Allocations were based on non-exempt contribution amounts calculated in the University Benefit Analysis.

Estimated Amount for THA Active Employees (Retiree Coverage)– Estimated FY 2025 contribution amount under P.A. 102-115.

Excluded Contributions Related to Active Employee Costs – Total “1180” contributions excluded from the allocation relating to Active Employee costs.

Excluded Illinois State Toll Highway Amounts – Total excluded from the allocation relating to Toll Highway reimbursements.

Excluded Funds – Funds excluded from the allocation include internal service funds, the State Employee Retirement System (Pension Trust Fund), the Judges Retirement System (Pension Trust Fund), the General Assembly Retirement System (Pension Trust Fund) and the Illinois State Board of Investments (Pension Investment Fund). Allocation to these funds would not be appropriate because the allocated OPEB costs for these funds ultimately must be recovered through charges to other State funds. By excluding them from the allocation denominator, their cost is recognized by other funds included in the OPEB allocation schedule.

Excluded Misc. amounts - Excluded reimbursement payments made from the General Revenue Fund.

Excluded Other Payments – Excluded payments made under the 1180 detail object code in error.

The detail for the FY 2025 funds excluded from the allocation are as follows:

Fund Number	Fund Name	Agency Number	Employer Paid Contributions
0301	Working Capital Revolving	426	\$ 0
0303	State Garage Revolving	416	4,532,370
0304	Technology Management Revolving	448	32,287,654
0314	Facilities Management Revolving	416	7,112,414
0317	Professional Services	416	7,504,244
0332	Workers' Compensation Revolving	416	177,722
0342	Audit Expense Fund	103	0
0407	Grant Accountability and Transparency Fund	507	349,413
0477	Judges Retirement System	275	125,518
0479	State Employees' Retirement Sys	589	3,171,089
0481	General Assembly Retirement	131	26,069
0529	IL State Board of Investments	555	289,112
			\$ 55,575,605

H. OPEB Expenses and Amortization of OPEB Expenses

OPEB expense, as well as deferred outflows of resources and deferred inflows of resources related to OPEB, should be recognized for the fund's and agency's proportionate shares of collective OPEB expense and collective deferred outflows and deferred inflows of resources related to OPEB.

Deferred outflows of resources are the consumption of the net positions by SEGIP that is applicable to future reporting periods. Deferred outflows of resources have a positive effect on net position. Deferred inflows of resources are the acquisition of net position that is applicable to future reporting periods. Deferred inflows of resources have a negative effect on net assets.

Deferred inflows and outflows of resources are recognized in OPEB expense at the beginning of the current period, using a systematic and rational method over a closed period, equal to the average expected remaining service lives of all employees that are provided with OPEB through the OPEB Plan (active or inactive), determined as of the beginning of the measurement period.

The OPEB amounts allocated to funds and agencies are generally based on the total contributions paid.

The components of OPEB expense are as follows:

Description	Amount
Service Cost	\$ 765,508,510
Interest on the Total OPEB Liability	786,585,605
OPEB Plan Operating Expenses	10,497,557
Recognition of Outflow/(Inflow) due to Liability Experience	(979,832,633)
Recognition of Outflow/(Inflow) due to Assumption Changes	<u>(4,392,752,829)</u>
 Total OPEB Expense	 <u><u>\$ (3,809,993,790)</u></u>

The average of the expected remaining service lives for purposes of recognizing the applicable deferred outflows and inflows of resources established in the current measurement period of all members is 5.617638 years.

I. Total OPEB Liability

The total OPEB liability for SEGIP for FY 2025 is as follows:

Description	Amount
Total OPEB Liability at June 30, 2024	\$ 20,206,593,585
Total OPEB Expense	(3,809,993,790)
Employer Contributions	(875,315,515)
Change in Liability Experience Outflows/(Inflows) Recognized in Current Liabilities	(5,267,515)
Change in Assumption Updates Outflows/(Inflows) Recognized in Current Liabilities	<u>2,187,059,041</u>
 Total OPEB Liability at June 30, 2025	 <u><u>\$ 17,703,075,806</u></u>

J. Sensitivity of Total OPEB Liability to Changes in the Single Discount Rate

The following table shows the State Employees Group Insurance Plan's (Plan's) Total OPEB liability as of June 30, 2025, using the current single discount rate of 5.20%, and sensitivity single discount rates that are either one percentage point higher or lower:

1% Decrease 4.20%	Current Single Discount Rate Assumption 5.20%	1% Increase 6.20%
<u>\$19,592,556,506</u>	<u>\$17,703,075,806</u>	<u>\$16,092,417,974</u>

K. Sensitivity of Net OPEB Liability to Changes in the Healthcare Cost Trend Rate

The following table shows the Plan's Total OPEB liability as of June 30, 2025, using current trend rates and sensitivity trend rates that are either one percentage point higher or lower. The key current trend rates are 8.00% in 2027 decreasing to an ultimate trend rate of 4.25% in 2042.

Healthcare Cost Trend Rates		
1% Decrease(b)	Assumption(a)	1% Increase(c)
\$15,746,686,494	\$17,703,075,806	\$20,083,038,998

- (a) Current healthcare trend rates – Pre-Medicare per capita costs: 3.13% in 2026, 8.00% in 2027, decreasing by 0.25% per year to an ultimate rate of 4.25% in 2042. Post-Medicare per capita costs: Based on actual increase in 2026, 37.94% in 2027, 6.48% in 2028 decreasing ratably to an ultimate trend rate of 4.25% in 2041.
- (b) One percentage point decrease in current healthcare trend rates – Pre-Medicare per capita costs: 2.13% in 2026, 7.00% in 2027, decreasing by 0.25% per year to an ultimate rate of 3.25% in 2042. Post-Medicare per capita costs: Based on actual increase in 2026, 36.94% in 2027, 5.48% in 2028 decreasing ratably to an ultimate trend rate of 3.25% in 2041.
- (c) One percentage point increase in current healthcare trend rates – Pre-Medicare per capita costs: 4.13% in 2026, 9.00% in 2027, decreasing by 0.25% per year to an ultimate rate of 5.25% in 2042. Post-Medicare per capita costs: Based on actual increase in 2026, 38.94% in 2027, 7.48% in 2028 decreasing ratably to an ultimate trend rate of 5.25% in 2041.

L. Amortization of Plan Experience

The following schedules represent outflows and inflows of resources arising from current and prior reporting periods measured as of June 30, 2025:

Difference between Actual and Expected Experience										
Measurement Year	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL
Amount Established	16,224,332	(1,096,156,816)	69,152,774	239,943,788	97,179,502	(5,726,367,048)	251,329,152	1,103,580,819	(985,100,148)	
Recognition Period	5,448,481	5,138,662	5,145,386	5,129,697	5,187,947	5,276,000	5,266,953	5,296,238	5,617,638	
Annual Recognition	2,977,772	(213,315,609)	13,439,764	46,775,431	18,731,784	(1,085,361,457)	47,718,131	208,370,700	(175,358,424)	
Amount Recognized										
2017	2,977,772	-	-	-	-	-	-	-	-	2,977,772
2018	2,977,772	(213,315,609)	-	-	-	-	-	-	-	(210,337,837)
2019	2,977,772	(213,315,609)	13,439,764	-	-	-	-	-	-	(196,898,073)
2020	2,977,772	(213,315,609)	13,439,764	46,775,431	-	-	-	-	-	(150,122,642)
2021	2,977,772	(213,315,609)	13,439,764	46,775,431	18,731,784	-	-	-	-	(131,390,858)
2022	1,335,472	(213,315,609)	13,439,764	46,775,431	18,731,784	(1,085,361,457)	-	-	-	(1,218,394,615)
2023	-	(29,578,771)	13,439,764	46,775,431	18,731,784	(1,085,361,457)	47,718,131	-	-	(988,275,119)
2024	-	-	1,953,954	46,775,431	18,731,784	(1,085,361,457)	47,718,131	208,370,700	-	(761,811,458)
2025	-	-	-	6,066,633	18,731,784	(1,085,361,457)	47,718,131	208,370,700	(175,358,424)	(979,832,634)
2026	-	-	-	-	3,520,583	(1,085,361,457)	47,718,131	208,370,700	(175,358,424)	(1,001,110,468)
2027	-	-	-	-	-	(299,559,762)	47,718,131	208,370,700	(175,358,424)	(218,829,356)
2028	-	-	-	-	-	-	12,738,498	208,370,700	(175,358,424)	45,750,774
2029	-	-	-	-	-	-	-	61,727,319	(175,358,424)	(113,631,105)
2030	-	-	-	-	-	-	-	-	(108,308,026)	(108,308,026)
Deferred Balance										
2017	13,246,560	-	-	-	-	-	-	-	-	13,246,560
2018	10,268,788	(882,841,207)	-	-	-	-	-	-	-	(872,572,419)
2019	7,291,016	(669,525,598)	55,713,010	-	-	-	-	-	-	(606,521,572)
2020	4,313,244	(456,209,989)	42,273,246	193,168,357	-	-	-	-	-	(216,455,142)
2021	1,335,472	(242,894,380)	28,833,482	146,392,926	78,447,718	-	-	-	-	12,115,218
2022	-	(29,578,771)	15,393,718	99,617,495	59,715,934	(4,641,005,591)	-	-	-	(4,495,857,215)
2023	-	-	1,953,954	52,842,064	40,984,150	(3,555,644,134)	203,611,021	-	-	(3,256,252,944)
2024	-	-	-	6,066,633	22,252,366	(2,470,282,677)	155,892,890	895,210,119	-	(1,390,860,667)
2025	-	-	-	-	3,520,583	(1,384,921,219)	108,174,760	686,839,419	(809,741,724)	(1,396,128,182)
2026	-	-	-	-	-	(299,559,762)	60,456,629	478,468,719	(634,383,299)	(395,017,713)
2027	-	-	-	-	-	-	12,738,498	270,098,019	(459,024,875)	(176,188,358)
2028	-	-	-	-	-	-	-	61,727,319	(283,666,451)	(221,939,131)
2029	-	-	-	-	-	-	-	-	(108,308,026)	(108,308,026)
2030	-	-	-	-	-	-	-	-	-	-

- (a) Outflows and (Inflows) of Resources Recognized in Current and Future OPEB Expenses
- (b) Deferred Outflows/(Inflows) of Resources by year to be Recognized in Future OPEB Expenses

Positive amounts are outflows (losses that increase net OPEB liability) and negative amounts are inflows (gains that decrease net OPEB liability).

M. Change of Assumption

The following schedule illustrates the recognition in OPEB expense of changes in plan assumptions.

Changes in Assumptions										
Measurement Year	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL
Amount Established	(4,805,714,863)	(898,313,224)	1,893,969,860	(3,233,540,523)	(8,722,033,367)	(12,343,588,397)	(616,250,832)	1,162,139,194	(2,205,693,788)	
Recognition Period	5,448,481	5,138,662	5,145,386	5,129,697	5,187,947	5,276,000	5,269,553	5,296,238	5,617,638	
Annual Recognition	(882,028,379)	(174,814,616)	368,090,919	(630,357,022)	(1,681,210,962)	(2,339,573,237)	(117,003,291)	219,427,298	(392,637,224)	
Amount Recognized										
2017	(882,028,379)	-	-	-	-	-	-	-	-	(882,028,379)
2018	(882,028,379)	(174,814,616)	-	-	-	-	-	-	-	(1,056,842,995)
2019	(882,028,379)	(174,814,616)	368,090,919	-	-	-	-	-	-	(688,752,076)
2020	(882,028,379)	(174,814,616)	368,090,919	(630,357,022)	-	-	-	-	-	(1,319,109,098)
2021	(882,028,379)	(174,814,616)	368,090,919	(630,357,022)	(1,681,210,962)	-	-	-	-	(3,000,320,060)
2022	(395,572,968)	(174,814,616)	368,090,919	(630,357,022)	(1,681,210,962)	(2,339,573,237)	-	-	-	(4,853,437,886)
2023	-	(24,240,144)	368,090,919	(630,357,022)	(1,681,210,962)	(2,339,573,237)	(117,003,291)	-	-	(4,424,293,736)
2024	-	-	53,515,265	(630,357,022)	(1,681,210,962)	(2,339,573,237)	(117,003,291)	219,427,298	-	(4,495,201,948)
2025	-	-	-	(81,755,413)	(315,978,557)	(2,339,573,237)	(117,003,291)	219,427,298	(392,637,224)	(4,392,752,828)
2026	-	-	-	-	-	(645,722,213)	(117,003,291)	219,427,298	(392,637,224)	(2,945,765,010)
2027	-	-	-	-	-	-	(31,234,379)	219,427,298	(392,637,224)	(935,935,430)
2028	-	-	-	-	-	-	-	65,002,704	(392,637,224)	(204,444,305)
2029	-	-	-	-	-	-	-	-	(392,637,224)	(327,634,520)
2030	-	-	-	-	-	-	-	-	(242,507,670)	(242,507,670)
Deferred Balance										
2017	(3,923,686,484)	-	-	-	-	-	-	-	-	(3,923,686,484)
2018	(3,041,658,105)	(723,498,608)	-	-	-	-	-	-	-	(3,765,156,713)
2019	(2,159,629,726)	(548,683,992)	1,525,878,941	-	-	-	-	-	-	(1,182,434,777)
2020	(1,277,601,347)	(373,869,376)	1,157,788,022	(2,603,183,501)	-	-	-	-	-	(3,096,866,202)
2021	(395,572,968)	(199,054,760)	789,697,103	(1,972,826,479)	(7,040,822,405)	-	-	-	-	(8,818,579,509)
2022	-	(24,240,144)	421,606,184	(1,342,469,457)	(5,359,611,443)	(10,004,015,160)	-	-	-	(16,308,730,020)
2023	-	-	53,515,265	(712,112,435)	(3,678,400,481)	(7,664,441,924)	(499,247,541)	-	-	(12,500,687,116)
2024	-	-	-	(81,755,413)	(1,997,189,519)	(5,324,868,687)	(382,244,251)	942,711,896	-	(6,843,345,974)
2025	-	-	-	-	(315,978,557)	(2,985,295,450)	(265,240,960)	723,284,598	(1,813,056,564)	(4,656,286,934)
2026	-	-	-	-	-	(645,722,213)	(148,237,670)	503,857,300	(1,420,419,341)	(1,710,521,924)
2027	-	-	-	-	-	-	(31,234,379)	284,430,002	(1,027,782,117)	(774,586,494)
2028	-	-	-	-	-	-	-	65,002,704	(635,144,893)	(570,142,189)
2029	-	-	-	-	-	-	-	-	(242,507,670)	(242,507,670)
2030	-	-	-	-	-	-	-	-	-	-

- (a) Outflows and (Inflows) of Resources Recognized in Current and Future OPEB Expenses
- (b) Deferred Outflows/(Inflows) of Resources by year to be Recognized in Future OPEB Expenses

Positive amounts are outflows (losses that increase net OPEB liability) and negative amounts are inflows (gains that decrease net OPEB liability).

Requests for Information

A summary of the post-employment benefit provisions, changes in benefit provisions, employee eligibility requirements including eligibility for vesting, and the authority under which benefit provisions are established for SEGIP are included as an integral part of the ACFR of the State of Illinois. The State of Illinois ACFR is available on the Illinois Office of the Comptroller website at <https://illinoiscomptroller.gov/>. A copy of the actuarial valuation report will be made available at <http://cgfa.ilga.gov/>.