



STATE OF ILLINOIS  
**OFFICE OF THE  
AUDITOR GENERAL**

William G. Holland, Auditor General

**SUMMARY REPORT DIGEST**

**EASTERN ILLINOIS UNIVERSITY**

**Financial Audit  
For the Year Ended June 30, 2014**

**Release Date: January 29, 2015**

<b>FINDINGS THIS AUDIT:</b>	<b>0</b>
<b>FINDINGS LAST AUDIT:</b>	<b>0</b>

**INTRODUCTION**

This digest covers the Eastern Illinois University's Financial Audit as of and for the year ended June 30, 2014. The Eastern Illinois University's Compliance Examination (including the Single Audit) covering the year ended June 30, 2014 will be issued in a separate report at a later date.

There were no findings disclosed during our audit.

**AUDITORS' OPINION**

Our auditors stated the financial statements of Eastern Illinois University as of June 30, 2014, and for the year then ended, are fairly stated in all material respects.

A handwritten signature in blue ink, appearing to read "William G. Holland", written over a horizontal line.

WILLIAM G. HOLLAND  
Auditor General

WGH:MKL

**SPECIAL ASSISTANT AUDITORS**

Our Special Assistant Auditors for this audit were CliftonLarsonAllen, LLP.

{Financial data is summarized on next page.

**EASTERN ILLINOIS UNIVERSITY**  
**FINANCIAL AUDIT**  
**For the Year Ended June 30, 2014**

<b>STATEMENT OF NET POSITION (in thousands)</b>	<b>FY2014</b>	<b>FY2013</b>
<b>Assets</b>		
Cash and cash equivalents.....	\$ 41,227	\$ 42,333
Restricted cash and cash equivalents.....	4,215	5,394
Receivables.....	27,208	31,278
Capital assets, net.....	296,552	297,837
Other.....	5,584	4,840
Total.....	374,786	381,682
Deferred Outflows of Resources.....	232	353
<b>Liabilities</b>		
Accounts payable and accrued liabilities.....	11,980	11,785
Unearned revenues.....	4,289	3,995
Current portion of long-term liabilities.....	9,164	9,405
Long-term liabilities.....	117,993	126,329
Total.....	143,426	151,514
<b>Net Position</b>		
Net investment in capital assets.....	189,219	183,892
Restricted.....	7,797	7,762
Unrestricted.....	34,576	38,867
Total.....	\$ 231,592	\$ 230,521
<b>REVENUES, EXPENSES AND CHANGES IN NET POSITION</b>		
<b>(in thousands)</b>		
	<b>FY2014</b>	<b>FY2013</b>
<b>Revenues</b>		
Tuition and fees, net.....	\$ 63,168	\$ 64,533
State appropriations.....	44,526	44,646
Auxiliary enterprises.....	40,552	42,922
Payments on behalf of the University.....	66,344	71,497
Federal, state, and private grants and gifts.....	30,313	34,181
Other.....	9,279	8,440
Total.....	254,182	266,219
<b>Expenses</b>		
Instruction.....	105,432	109,565
Auxiliary enterprises.....	32,071	32,189
Student services.....	24,276	24,699
Institutional support.....	19,506	22,685
Academic support.....	16,999	17,268
Depreciation.....	15,848	16,348
Operation and maintenance of plant.....	17,303	16,482
Other.....	21,676	22,740
Total.....	253,111	261,976
Change in net position.....	\$ 1,071	\$ 4,243
<b>PRESIDENT</b>		
During Audit Period and Current: Dr. William L. Perry		