



STATE OF ILLINOIS
OFFICE OF THE
AUDITOR GENERAL

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

ILLINOIS GAMING BOARD
STATE GAMING FUND (FUND 129)

Financial Audit For the Year Ended June 30, 2024

Release Date: January 28, 2025

FINDINGS THIS AUDIT:	0
FINDINGS LAST AUDIT:	1

INTRODUCTION

This digest covers the financial audit of the Illinois Gaming Board's (Board) State Gaming Fund as of and for the year ended June 30, 2024. A separate digest covering the Board's State Compliance Examination for the two years ended June 30, 2024, will be released at a later date.

There were no findings disclosed during our audit.

AUDITOR'S OPINION

The auditors stated the financial statements of the State Gaming Fund as of and for the year ended June 30, 2024, are fairly stated in all material respects.

This financial audit was conducted by CliftonLarsonAllen LLP.

SIGNED ORIGINAL ON FILE

COURTNEY DZIERWA
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

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ILLINOIS GAMING BOARD
FINANCIAL AUDIT - STATE GAMING FUND
For the Year Ended June 30, 2024

FINANCIAL INFORMATION - Governmental funds (in thousands)	FY 2024	FY 2023
REVENUES		
Casino taxes.....	\$ 405,339	\$ 380,121
Licenses and fees.....	15,481	10,453
Other.....	4	2
Total revenues.....	420,824	390,576
EXPENDITURES		
Health and social services.....	8,864	7,763
Public Protection and justice.....	58,670	52,349
Debt service.....	49	50
Capital outlay.....	160	96
Intergovernmental.....	127,834	102,826
Total expenditures.....	195,577	163,084
OTHER SOURCES (USES)		
Transfers-out.....	(225,289)	(227,588)
Proceeds from lease agreements.....	42	96
Total other sources (uses).....	(225,247)	(227,492)
Net change in fund balance.....	-	-
Fund balance (deficit) July 1.....	-	-
Fund balance (deficit) June 30.....	\$ -	\$ -
SELECTED ACCOUNT BALANCES - Governmental funds (in thousands)	June 30, 2024	June 30, 2023
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
Cash equity with State Treasurer.....	\$ 33,361	\$ 32,947
Other receivables, net.....	70	94
Total assets and deferred outflows of resources.....	\$ 33,431	\$ 33,041
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES		
Accounts payable and accrued liabilities.....	\$ 3,083	\$ 3,765
Intergovernmental payables.....	10,635	8,208
Due to other State funds.....	19,696	21,056
Unavailable revenue.....	17	12
Total liabilities and deferred inflows of resources.....	33,431	33,041
FUND BALANCE (DEFICIT)		
Fund balance (deficit).....	-	-
Total liabilities, deferred inflows of resources and fund balance (deficit).....	\$ 33,431	\$ 33,041
AGENCY DIRECTOR		
During Audit Period: Mr. Marcus Fruchter		
Currently: Mr. Marcus Fruchter		