



**STATE OF ILLINOIS
DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17**

**FINANCIAL AUDIT
(In Accordance with the Uniform Guidance)
For the Year Ended June 30, 2023**

**Performed as Special Assistant Auditors
For the Auditor General, State of Illinois**

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17**

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**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
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**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17**

OFFICIALS

Regional Superintendent
(current and during the audit period)

Mr. Mark Jontry

Assistant Regional Superintendent
(current and during the audit period)

Ms. Molly Allen

Office is located at:

201 E. Grove St. Suite 300
Bloomington, Illinois 61701

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
COMPLIANCE REPORT SUMMARY**

The compliance audit testing performed in this audit was conducted in accordance with *Government Auditing Standards* and in accordance with the Illinois State Auditing Act.

AUDITOR’S REPORTS

The auditor’s reports on compliance and internal controls do not contain scope limitations, disclaimers, or other significant non-standard language.

SUMMARY OF AUDIT FINDINGS

| <u>Number of</u> | <u>This Audit</u> | <u>Prior Audit</u> |
|---|--------------------------|---------------------------|
| Audit findings | - | 2 |
| Repeated audit findings | - | 1 |
| Prior recommendations implemented or not repeated | 2 | - |

Details of audit findings are presented in a separate report section.

SUMMARY OF FINDINGS AND QUESTIONED COSTS

| <u>Item No.</u> | <u>Page</u> | <u>Description</u> | <u>Finding Type</u> |
|------------------------|--------------------|---------------------------|----------------------------|
|------------------------|--------------------|---------------------------|----------------------------|

Findings (Government Auditing Standards)

None

Findings and Questioned Costs (Federal Compliance)

None

Prior Audit Findings not Repeated (Government Auditing Standards)

| | | | |
|----------|----|---|-------------------|
| 2022-001 | 18 | Controls over Financial Statement Preparation | Material Weakness |
| 2022-002 | 18 | Controls over Preparation of the Schedule of Expenditures of Federal Awards | Material Weakness |

Prior Audit Findings not Repeated (Federal Compliance)

| | | | |
|----------|----|---|-------------------|
| 2022-002 | 18 | Controls over Preparation of the Schedule of Expenditures of Federal Awards | Material Weakness |
|----------|----|---|-------------------|

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
COMPLIANCE REPORT SUMMARY**

EXIT CONFERENCE

Since there were no findings and recommendations identified to discuss with Agency personnel, no formal exit conference was held with the management of Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
FINANCIAL STATEMENT REPORT SUMMARY**

The audit of the accompanying basic financial statements of Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17 was performed by Adelfia LLC.

Based on their audit, the auditors expressed an unmodified opinion on the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's basic financial statements.



INDEPENDENT AUDITOR'S REPORT

Honorable Frank J. Mautino
Auditor General
State of Illinois

Report on the Audit of the Financial Statements

Opinions

As Special Assistant Auditors for the Auditor General, we have audited the modified cash basis financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17, as of June 30, 2023, and the respective changes in the modified cash basis financial position and, where applicable, cash flows thereof for the year then ended in accordance with modified cash basis of accounting described in Note 1.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter-Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting as described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's internal control. Accordingly, no such opinion is expressed.

- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Regional Office of Education No. 17's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements as a whole that collectively comprise the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's basic financial statements. The combining schedules of accounts, the budgetary comparison schedules, the combining fund financial statements, and the Schedule of Expenditures of Federal Awards, as required by Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the cash basis combining schedules of accounts, the budgetary comparison schedules, the combining fund financial statements, and the Schedule of Expenditures of Federal Awards, as required by the Uniform Guidance are fairly stated, in all material respects, in relation to the basic financial statements as a whole on the modified cash basis of accounting described in Note 1.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated May 20, 2024, on our consideration of the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*

in considering Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's internal control over financial reporting and compliance.

SIGNED ORIGINAL ON FILE

Chicago, Illinois

May 20, 2024



**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

Honorable Frank J. Mautino
Auditor General
State of Illinois

As Special Assistant Auditors for the Auditor General, we have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the modified cash basis financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17’s basic financial statements, and have issued our report thereon dated May 20, 2024.

Report on Internal Control Over Financial Reporting

Management of the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17 is responsible for establishing and maintaining effective internal control over financial reporting (internal control).

In planning and performing our audit of the financial statements, we considered Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17’s internal control as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17’s internal control. Accordingly, we do not express an opinion on the effectiveness of Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a

combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the second paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's internal control or on compliance. Accordingly, this communication is not suitable for any other purpose.

SIGNED ORIGINAL ON FILE

Chicago, Illinois
May 20, 2024



**INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

Honorable Frank J. Mautino
Auditor General
State of Illinois

Report on Compliance for Each Major Federal Program

Opinion on Each Major Program

As Special Assistant Auditors for the Auditor General, we have audited compliance by the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17’s with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17’s major federal programs for the year ended June 30, 2023. The Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17’s major federal programs are identified in the Summary of Auditor’s Results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17 complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17 and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions on compliance for each major federal program. Our audit does not provide a legal determination of the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- obtain an understanding of the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

SIGNED ORIGINAL ON FILE

Chicago, Illinois
May 20, 2024

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 17
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 SECTION I – SUMMARY OF AUDITOR’S RESULTS
 For the Year Ended June 30, 2023**

Financial Statements in accordance with Modified Cash Basis

Type of auditor’s report issued: *Unmodified*

Internal control over financial reporting:
 Material weakness(es) identified? ___ yes no
 Significant deficiency(ies) identified? ___ yes none reported

Noncompliance material to financial statements noted? ___ yes No

Federal Awards

Internal control over major federal programs:
 Material weakness(es) identified? ___ yes no
 Significant deficiency(ies) identified? ___ yes none reported

Type of auditor’s report issued on compliance
 for major federal programs: *Unmodified*

Any audit findings disclosed that are required
 to be reported in accordance with 2 CFR
 200.516(a)? ___ yes no

Identification of major federal programs:

| <u>Assistance Listing Number</u> | <u>Name of Federal Program or Cluster</u> |
|----------------------------------|---|
| 10.855 | Distance Learning and Telemedicine Loans and Grants |
| 84.411 | Education Innovation and Research |

Dollar threshold used to distinguish
 between Type A and Type B programs: \$750,000

Auditee qualified as low-risk auditee? ___ yes no

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
SECTION II – FINANCIAL STATEMENT FINDINGS
For the Year Ended June 30, 2023**

None.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
SECTION III – FEDERAL AWARD FINDINGS
For the Year Ended June 30, 2023**

INSTANCES OF NONCOMPLIANCE:

None

SIGNIFICANT DEFICIENCIES:

None

MATERIAL WEAKNESSES:

None

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
For Year Ended June 30, 2023**

Not Applicable.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS NOT REPEATED
For the Year Ended June 30, 2023**

| | | |
|----------|---|-------------------|
| 2022-001 | Controls over Financial Statement Preparation | Material Weakness |
|----------|---|-------------------|

During the current audit, the Regional Office of Education No. 17 implemented corrective action and prepared the financial statements in accordance with the GASB Standards.

| | | |
|----------|--|-------------------|
| 2022-002 | Controls over Preparation of the Schedule of Expenditures of Federal Awards (SEFA) | Material Weakness |
|----------|--|-------------------|

During the current audit, the Regional Office of Education No. 17 implemented corrective action and ensured that all federal expenditures were properly reported in the SEFA and information in the SEFA was accurately reported.

BASIC FINANCIAL STATEMENTS

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
STATEMENT OF NET POSITION - MODIFIED CASH BASIS
JUNE 30, 2023

| | Primary Government | | Total |
|-------------------------------------|----------------------------|-----------------------------|---------------------|
| | Governmental Activities | Business-Type Activities | |
| ASSETS | | | |
| Current Assets: | | | |
| Cash and cash equivalents | \$ 4,952,380 | \$ 196,219 | \$ 5,148,599 |
| Total Current Assets | <u>4,952,380</u> | <u>196,219</u> | <u>5,148,599</u> |
| Noncurrent Assets: | | | |
| Capital assets, net of depreciation | 1,592,593 | 2,867 | 1,595,460 |
| Total Noncurrent Assets | <u>1,592,593</u> | <u>2,867</u> | <u>1,595,460</u> |
| TOTAL ASSETS | <u>6,544,973</u> | <u>199,086</u> | <u>6,744,059</u> |
| NET POSITION | | | |
| Net investment in capital assets | 1,592,593 | 2,867 | 1,595,460 |
| Restricted - other | 1,739,003 | - | 1,739,003 |
| Unrestricted | <u>3,213,377</u> | <u>196,219</u> | <u>3,409,596</u> |
| TOTAL NET POSITION | <u>\$ 6,544,973</u> | <u>\$ 199,086</u> | <u>\$ 6,744,059</u> |

The notes to the financial statements are an integral part of this statement.

EXHIBIT B

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS
FOR THE YEAR ENDED JUNE 30, 2023**

| | Program Revenues | | Net (Expense) Revenue and Changes in Net Position | | |
|--------------------------------------|---------------------|-------------------------|--|-----------------------------|--------------------|
| | Expenses | Charges for Services | Operating Grants and Contributions | | Total |
| | | | Governmental Activities | Business-Type Activities | |
| FUNCTIONS/PROGRAMS | | | | | |
| Primary Government: | | | | | |
| Governmental Activities: | | | | | |
| Instructional Services | | | | | |
| Salaries and benefits | \$ 3,601,795 | \$ - | \$ 1,075,796 | \$ (2,525,999) | \$ (2,525,999) |
| Purchased services | 3,204,272 | - | 1,238,031 | (1,966,241) | (1,966,241) |
| Supplies and materials | 919,188 | - | 96,525 | (822,663) | (822,663) |
| Other objects | 6,917 | - | - | (6,917) | (6,917) |
| Depreciation | 267,952 | - | - | (267,952) | (267,952) |
| Capital outlay | - | - | 793,619 | 793,619 | 793,619 |
| Intergovernmental: | | | | | |
| Payments to other governments | 996,122 | - | 562,311 | (433,811) | (433,811) |
| Total Governmental Activities | 8,996,246 | - | 3,766,282 | (5,229,964) | (5,229,964) |
| Business-Type Activities: | | | | | |
| Charges for services | 535,596 | 601,725 | - | 66,129 | 66,129 |
| Total Business-Type Activities | 535,596 | 601,725 | - | 66,129 | 66,129 |
| TOTAL PRIMARY GOVERNMENT | \$ 9,531,842 | \$ 601,725 | \$ 3,766,282 | (5,229,964) | (5,163,835) |
| GENERAL REVENUES: | | | | | |
| Local sources | | | | 3,952,032 | 3,952,032 |
| State sources | | | | 2,940,825 | 2,940,825 |
| Loss on asset disposals | | | | (31) | (31) |
| Investment earnings | | | | 49,783 | 49,783 |
| Total General Revenues and Transfers | | | | 6,942,609 | 6,942,609 |
| CHANGE IN NET POSITION | | | | 1,712,645 | 1,778,774 |
| NET POSITION - BEGINNING | | | | 4,832,328 | 4,965,285 |
| NET POSITION - ENDING | | | | \$ 6,544,973 | \$ 6,744,059 |

The notes to the financial statements are an integral part of this statement.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
BALANCE SHEET - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
JUNE 30, 2023**

| | General Fund | Education Fund | Nonmajor Special Revenue Funds | Eliminations | Total Governmental Funds |
|---|---------------------|---------------------|--------------------------------------|---------------------|--------------------------------|
| ASSETS | | | | | |
| Cash and cash equivalents | \$ 3,213,377 | \$ 1,650,213 | \$ 88,790 | \$ - | \$ 4,952,380 |
| Due from other funds | 949,142 | - | - | (949,142) | - |
| TOTAL ASSETS | \$ 4,162,519 | \$ 1,650,213 | \$ 88,790 | \$ (949,142) | \$ 4,952,380 |
| LIABILITIES | | | | | |
| Due to other funds | \$ 248,110 | \$ 701,032 | \$ - | \$ (949,142) | \$ - |
| Total Liabilities | 248,110 | 701,032 | - | (949,142) | - |
| FUND BALANCE (DEFICIT) | | | | | |
| Restricted | - | 1,650,213 | 88,790 | - | 1,739,003 |
| Assigned | 3,611,424 | - | - | - | 3,611,424 |
| Unassigned | 302,985 | (701,032) | - | - | (398,047) |
| Total Fund Balance (Deficit) | 3,914,409 | 949,181 | 88,790 | - | 4,952,380 |
| TOTAL LIABILITIES AND FUND BALANCE | \$ 4,162,519 | \$ 1,650,213 | \$ 88,790 | \$ (949,142) | \$ 4,952,380 |

The notes to the financial statements are an integral part of this statement.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
JUNE 30, 2023**

| | |
|---|--------------|
| TOTAL FUND BALANCE — GOVERNMENTAL FUNDS | \$ 4,952,380 |
|---|--------------|

Amounts reported for governmental activities in the Statement of Net Position are different because:

| | |
|--|------------------|
| Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. | <u>1,592,593</u> |
|--|------------------|

| | |
|---|----------------------------|
| NET POSITION OF GOVERNMENTAL ACTIVITIES | <u><u>\$ 6,544,973</u></u> |
|---|----------------------------|

The notes to the financial statements are an integral part of this statement.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2023**

| | General Fund | Education Fund | Nonmajor Special Revenue Funds | Eliminations | Total Governmental Funds |
|--|---------------------|-------------------|--------------------------------------|--------------|--------------------------------|
| REVENUES | | | | | |
| Local sources | \$ 2,498,016 | \$ 1,568,063 | \$ 155,336 | \$ - | \$ 4,221,415 |
| State sources | 2,471,911 | 1,958,104 | 1,831 | - | 4,431,846 |
| Federal sources | 57,776 | 1,626,440 | - | - | 1,684,216 |
| Investment earnings | 26,932 | - | 22,851 | - | 49,783 |
| Total Revenues | <u>5,054,635</u> | <u>5,152,607</u> | <u>180,018</u> | <u>-</u> | <u>10,387,260</u> |
| EXPENDITURES | | | | | |
| Instructional Services: | | | | | |
| Salaries and benefits | 1,671,314 | 1,830,644 | 99,837 | - | 3,601,795 |
| Purchased services | 1,768,309 | 1,400,378 | 35,585 | - | 3,204,272 |
| Supplies and materials | 744,521 | 173,494 | 1,173 | - | 919,188 |
| Other objects | 4,847 | 1,961 | 109 | - | 6,917 |
| Intergovernmental: | | | | | |
| Payments to other governments | 245,256 | 750,866 | - | - | 996,122 |
| Capital outlay | 24,634 | 636,037 | - | - | 660,671 |
| Total Expenditures | <u>4,458,881</u> | <u>4,793,380</u> | <u>136,704</u> | <u>-</u> | <u>9,388,965</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | | | | | |
| | <u>595,754</u> | <u>359,227</u> | <u>43,314</u> | <u>-</u> | <u>998,295</u> |
| OTHER FINANCING SOURCES (USES): | | | | | |
| Transfers in | - | - | 27,628 | (27,628) | - |
| Transfers out | - | - | (27,628) | 27,628 | - |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balance | 595,754 | 359,227 | 43,314 | - | 998,295 |
| Fund Balance, Beginning | <u>3,318,655</u> | <u>589,954</u> | <u>45,476</u> | <u>-</u> | <u>3,954,085</u> |
| Fund Balance, Ending | <u>\$ 3,914,409</u> | <u>\$ 949,181</u> | <u>\$ 88,790</u> | <u>\$ -</u> | <u>\$ 4,952,380</u> |

The notes to the financial statements are an integral part of this statement.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2023**

NET CHANGE IN FUND BALANCE — GOVERNMENTAL FUNDS \$ 998,295

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

| | | |
|------------------------------------|------------|---------|
| Capital outlay | \$ 982,333 | |
| Depreciation | (267,952) | |
| Loss on disposal of capital assets | (31) | 714,350 |

CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES \$ 1,712,645

The notes to the financial statements are an integral part of this statement.

EXHIBIT G

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
STATEMENT OF NET POSITION - MODIFIED CASH BASIS
PROPRIETARY FUND
JUNE 30, 2023**

| | <u>Business-Type Activities Enterprise Fund</u> |
|--|---|
| | <u>Professional Development</u> |
| ASSETS | |
| Current assets: | |
| Cash and cash equivalents | \$ 196,219 |
| Total current assets | <u>196,219</u> |
| Noncurrent assets: | |
| Capital assets, being depreciated, net | <u>2,867</u> |
| Total noncurrent assets | <u>2,867</u> |
| TOTAL ASSETS | <u><u>199,086</u></u> |
| NET POSITION | |
| Net investment in capital assets | 2,867 |
| Unrestricted | <u>196,219</u> |
| TOTAL NET POSITION | <u><u>\$ 199,086</u></u> |

The notes to the financial statements are an integral part of this statement.

EXHIBIT H

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET POSITION - MODIFIED CASH BASIS
PROPRIETARY FUND
FOR THE YEAR ENDED JUNE 30, 2023**

| | Business-Type Activities - Enterprise Fund | |
|--------------------------------|---|---------|
| | Professional Development | |
| OPERATING REVENUES | | |
| Charges for services | \$ | 601,725 |
| Total Operating Revenues | | 601,725 |
| OPERATING EXPENSES | | |
| Salaries and benefits | | 397,951 |
| Purchased services | | 125,851 |
| Supplies and materials | | 5,646 |
| Other objects | | 4,844 |
| Depreciation | | 1,304 |
| Total Operating Expenses | | 535,596 |
| OPERATING INCOME (LOSS) | | 66,129 |
| Change in Net Position | | 66,129 |
| Total Net Position - Beginning | | 132,957 |
| Total Net Position - Ending | \$ | 199,086 |

The notes to the financial statements are an integral part of this statement.

EXHIBIT I

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
STATEMENT OF CASH FLOWS - MODIFIED CASH BASIS
PROPRIETARY FUND
FOR THE YEAR ENDED JUNE 30, 2023**

| | <u>Business-Type Activities - Enterprise Fund</u> | <u>Professional Development</u> |
|---|---|-------------------------------------|
| Cash Flows from Operating Activities: | | |
| Receipts from customers | \$ 601,725 | |
| Payments to suppliers and providers of goods and services | | (136,341) |
| Payments to employees | | (397,951) |
| Net Cash Provided by (Used for) Operating Activities | | <u>67,433</u> |
| Cash Flows from Capital and Related Financing Activities: | | |
| Acquisition of capital assets | | (3,670) |
| Net Cash Provided by (Used for) Capital and Related Financing Activities | | <u>(3,670)</u> |
| Net Increase/(Decrease) in Cash and Cash Equivalents | | 63,763 |
| Cash and Cash Equivalents - Beginning | | <u>132,456</u> |
| Cash and Cash Equivalents - Ending | \$ | <u><u>196,219</u></u> |
| Reconciliation of Operating Income to Net Cash Provided by (Used for) Operating Activities: | | |
| Operating Income | \$ | 66,129 |
| Adjustments to Reconcile Operating Income to Net Cash Provided by (Used for) Operating Activities: | | |
| Depreciation expense | | 1,304 |
| Net Cash Provided by (Used for) Operating Activities | \$ | <u><u>67,433</u></u> |

The notes to the financial statements are an integral part of this statement.

EXHIBIT J

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
STATEMENT OF FIDUCIARY NET POSITION - MODIFIED CASH BASIS
FIDUCIARY FUNDS
JUNE 30, 2023**

| | <u>Custodial Funds</u> |
|---|------------------------|
| ASSETS | |
| Cash and cash equivalents | \$ 83,138 |
| Total Assets | <u>83,138</u> |
| NET POSITION | |
| Restricted for: | |
| Individuals, organizations, and other governments | 83,138 |
| Total Net Position | <u>\$ 83,138</u> |

The notes to the financial statements are an integral part of this statement.

EXHIBIT K

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - MODIFIED CASH BASIS
FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2023**

| | Custodial Funds |
|--|--------------------|
| ADDITIONS: | |
| Local Sources | |
| Local residences | \$ 4,500 |
| State sources | |
| Illinois Comptroller | 6,911,594 |
| Illinois State Board of Education | 1,627,553 |
| Employee withholdings | 22,440 |
| Total Additions | 8,566,087 |
| DEDUCTIONS: | |
| Program administrative cost | 289 |
| Flow-through payments to vendors | 20,276 |
| Annexation application cost | 3,274 |
| Flow-through payments to school districts | 8,463,180 |
| Total Deductions | 8,487,019 |
| Net Increase (Decrease) in Fiduciary Net Position | 79,068 |
| Net Position, Beginning of the Year | 4,070 |
| Net Position, End of the Year | \$ 83,138 |

The notes to the financial statements are an integral part of this statement.

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and presentation of the basic financial statements of the Regional Office of Education No. 17 have been prepared in conformity with the modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles, as applicable to governments. The Governmental Accounting Standards Board (“GASB”) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

A. DATE OF MANAGEMENT’S REVIEW

Management has evaluated subsequent events through May 20, 2024, the date when the financial statements were available to be issued.

B. FINANCIAL REPORTING ENTITY

The Dewitt, Livingston, Logan, and McLean Counties Regional Office of Education No. 17 was formed under the provisions of the State of Illinois, Illinois State Board of Education.

The Regional Superintendent is charged with responsibility for township fund lands; registration of the names of applicants for scholarships to State-controlled universities; examinations and related duties; visitation of public schools; direction of teachers and school officers; to serve as the official advisor and assistant of school officers and teachers; to conduct teachers institutes as well as to aid and encourage the formation of other teachers’ meetings and assist in their management; to evaluate the schools in the region; to examine evidence of indebtedness; to file and keep the returns of elections required to be returned to the Regional Superintendent’s office; and to file and keep the reports and statements returned by school treasurers and trustees.

The Regional Superintendent is also charged with the responsibilities of conducting a special census, when required; providing notice of money distributed to treasurers, board presidents, clerks, and secretaries of the school districts on or before each September 30; maintenance of a map and numbering of the Regional Office of Education No. 17’s districts; providing township treasurers with a list of district treasurers; inspecting and approving building plans which comply with State law; performing and reporting on annual building inspections; investigating bus drivers for valid bus driver permits and taking related action as may be required; maintaining a list of unfilled teaching positions; and carrying out other related duties required or permitted by law.

The Regional Superintendent is responsible for inspection and approval or rejection of school treasurers’ bonds. The Regional Superintendent is also required to provide the State Board of Education with an affidavit showing that the treasurers of school districts within the region are properly bonded.

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. FINANCIAL REPORTING ENTITY (Concluded)

The Regional Superintendent is also responsible for apportionment and payment of funds received from the State for the districts in the region or seeing that no payments are made unless the treasurer has filed or renewed appropriate bond and that the district has certified publication of the annual financial report. The Regional Superintendent is required to provide opinions and advice related to controversies under school law.

For the period ended June 30, 2023, the Regional Office of Education No. 17 applied for, received, and administered numerous State and federal programs and grants in assistance and support of the educational activities of the school districts in Regional Office of Education No. 17. Such activities are reported as a single special revenue fund (Education Fund).

C. SCOPE OF THE REPORTING ENTITY

The Regional Office of Education No. 17's reporting entity includes all related organizations for which it exercises oversight responsibility.

The Regional Office of Education No. 17 has developed criteria to determine whether outside agencies with activities which benefit the citizens of the region, including districts or joint agreements which serve pupils from numerous regions, should be included in its financial reporting entity. The criteria include, but are not limited to, whether the Regional Office of Education No. 17 exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

The districts and joint agreements have been determined not to be a part of the reporting entity after applying the manifesting of oversight, scope of public service, and special financing relationships criteria and are therefore excluded from the accompanying financial statements because the Regional Office of Education No. 17 does not control the assets, operations, or management of the districts or joint agreements. In addition, the Regional Office of Education No. 17 is not aware of any entity that would exercise such oversight as to result in the Regional Office of Education No. 17 being considered a component unit of the entity.

D. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the Statement of Net Position – Modified Cash Basis and the Statement of Activities – Modified Cash Basis) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by intergovernmental revenues, are reported separately from the business-type activities, which rely to a significant extent on fees and charges for support.

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (Concluded)

The Statement of Net Position – Modified Cash Basis includes all of the Regional Office of Education No. 17's assets, including capital assets and liabilities in accordance with the modified cash basis of accounting. The Statement of Activities – Modified Cash Basis demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. Nonmajor funds are aggregated and presented in a single column.

Certain eliminations have been made as prescribed by governmental accounting standards in regard to interfund activities, such as payables, receivables and transfers. Interfund activities between governmental funds and between governmental funds and proprietary funds appear as due to/due from on the governmental fund Balance Sheet – Modified Cash Basis and the proprietary fund Statement of Net Position – Modified Cash Basis, and as other resources and other uses on the governmental fund Statement of Revenues, Expenditures and Changes in Fund Balances – Modified Cash Basis and on the proprietary fund Statement of Revenues, Expenses and Changes in Fund Net Position – Modified Cash Basis. All interfund transactions between governmental funds are eliminated on the government-wide financial statements. All internal balances in the Statement of Net Position – Modified Cash Basis have been eliminated.

Governmental fund financial statements include a Balance Sheet – Modified Cash Basis and a Statement of Revenues, Expenditures, and Changes in Fund Balances – Modified Cash Basis for all major governmental funds and nonmajor funds aggregated. An accompanying schedule is presented to reconcile and explain the differences in fund balances and changes in fund balances as presented in these statements to the net position and changes in net position presented in the government-wide financial statements.

Proprietary fund financial statements include a Statement of Net Position – Modified Cash Basis, a Statement of Revenues, Expenses, and Changes in Fund Net Position – Modified Cash Basis, and a Statement of Cash Flows – Modified Cash Basis for the nonmajor proprietary fund.

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

The government-wide statements report using the economic resources measurement focus, while the governmental fund financial statements report using the current financial resources measurement focus. Since the governmental fund financial statements are presented on a different measurement focus than the government-wide statements (due mainly to inclusion of capital assets and long-term debt activity in the government-wide presentation) a reconciliation is presented, which briefly explains the adjustments necessary to transform the fund based financial statements into the governmental column of the government-wide presentation.

Basis of accounting refers to when revenues received and expenses or expenditures disbursed are recognized in the accounts and how they are reported on the financial statements. The Regional Office of Education No. 17 maintains its accounting records for all funds on the modified cash basis of accounting. Modified cash basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions. Their revenues are recognized when they are received, and expenses or expenditures are recognized when paid. Generally accepted accounting principles require the recognition of revenue when it becomes “measurable” and “available” as net current assets and, generally, expenses or expenditures when the related fund liability is incurred.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenue of the Regional Office of Education No. 17's enterprise fund is charges to customers for workshop fees. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

It is the Regional Office of Education No. 17's policy to first apply restricted resources when an expenditure or expense is incurred for which both restricted and unrestricted resources are available. For unrestricted fund balances, committed fund balances are used first, then assigned fund balances, then unassigned, if any.

F. FUND ACCOUNTING

The Regional Office of Education No. 17 uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The Regional Office of Education No. 17 uses governmental, proprietary, and fiduciary funds.

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. FUND ACCOUNTING (Continued)

GOVERNMENTAL FUNDS

The Regional Office of Education No. 17 reports the following major governmental funds:

General Fund – The General Fund is the operating fund of the Regional Office of Education No. 17. It is used to account for the expenditures that benefit all school districts in the Region except those required to be accounted for and reported in other funds. General Funds include the following:

County Fund – This fund accounts for monies received from DeWitt, Livingston, Logan, and McLean counties. This support helps fund the operation of the Regional Office of Education No. 17.

Regional Safe Schools – General State Aid (GSA) – This program accounts for monies received for and in payment of expenditures for activities for disruptive students who are eligible for suspension or expulsion. In addition, this program includes State and federal lunch and breakfast programs.

Regional Alternative School – General State Aid (GSA) – This program accounts for monies received for and in payment of expenditures for the general operations of the Regional Alternative School.

Alternatives for a Better Environment (ABE) – This program is an environmental curriculum used at the Regional Alternative School in Flanagan involving beekeeping and building bat houses.

Heart of Illinois Low Incidence – This program promotes, establishes, and maintains comprehensive special education services for children with hearing, vision, and physical disabilities.

Cooperative Purchasing Fund (Paper Coop) – This fund is used to purchase paper and supplies in quantity as a single unit by participating schools in the Regional Office of Education No. 17.

Juvenile Justice Council – This is a program for At-Risk Diversion for students.

Major Special Revenue Funds – Special Revenue Funds are used to account for and report the proceeds of specific revenue sources (other than fiduciary or major capital projects) that are restricted to expenditures for specified purposes. Major special revenue funds include the following:

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. FUND ACCOUNTING (Continued)

GOVERNMENTAL FUNDS (Continued)

Education Fund – This fund is used to account for and report the proceeds of specific revenue sources that are restricted by grant agreements or contracts to expenditures for specified purposes supporting education enhancement programs as follows:

Bridge Academy – This program is educational programming with embedded mental health services for junior high and high school students at risk for hospitalization for mental health issues.

Career Link – This program provides support to students focusing on the 12 employability skills recognized by adult services agencies and assisting transition into post-secondary experiences.

CME Group Foundation Grant – Support for Pilot for Early Learning Micro Credentials.

CTE Education Career Pathways – Provides resources to improve Career & Technical Education Programs in the region.

Distance Learning and Telehealth – This program accounts for grant monies to provide advanced technology to rural schools.

D.O.R.S Program Step Grant – This program is for severely handicapped students making the transition from high school to the workplace.

Federal Communications Commission (Formerly Emergency Connectivity Fund) – This program provides technology hardware and services for the Regional Alternative Schools and ROE No. 17.

Education Innovation and Research – This program accounts for grant monies received for and in payment of expenditures to improve principal leadership by increasing principal effectiveness and increasing student achievement in rural and high-need schools.

IDHS Homeless (Formerly Emergency Solutions Grant – Corona Virus) – This program provides assistance to individuals with K-12 students experiencing or at-risk of experiencing homelessness.

Embedded School Program – This program provides counseling services to students enrolled in McLean County school districts.

Juvenile Detention Center – This program provides educational programming for incarcerated youth.

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. FUND ACCOUNTING (Continued)

GOVERNMENTAL FUNDS (Continued)

McCormick Foundation Grant – This grant provides funding for the creation of a series of micro-credentials of Illinois administrators to gain early childhood knowledge.

McKinney Homeless Children and Youth – This program accounts for grant monies received and expended assisting school districts in identifying and providing assistance to at-risk students. This program offers services to homeless children and youth primarily who are of school age. Preschool-aged children also receive services to ensure access to early childhood and preschool programs.

Principal Recruitment – Program recruiting and assisting candidates from minority groups to succeed in Principal preparation programs.

RAS Special Projects – This program accounts for money awarded/donated to RAS Bloomington from local sources.

Regional Safe Schools – This program accounts for the Regional Safe Schools grant monies. The program concentrates on the education of students who have been expelled from school districts served by the Regional Office of Education No. 17.

Regional Safe Schools Cooperative – This program provides support for the individual needs and learning styles of students while focusing on twelve employability skills recognized by adult service agencies.

ROE/ISC Operations – This fund accounts for grant monies received for and in payment of expenditures for assisting schools in all areas of school improvement.

Secretary of State’s Literacy Grant – Adult literacy tutoring and GED preparation.

Seeking Education Equity and Diversity (SEED) – This program supports the strengthening of leadership skills.

Stone Foundation Grant – This grant will allow LEAD Hubs to create a Diverse Leaders Network (DLN) designed to mobilize a statewide collective focused on strategies for recruitment, development, placement, and retention of a leadership pipeline of district and school leaders that reflects the diversity of students in the state.

Transitional Specialist – This program is administered by the Illinois Department of Human Services to provide support for Individualized Education Plan (IEP) students to transition from high school to higher education and/or adult employment.

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. FUND ACCOUNTING (Continued)

GOVERNMENTAL FUNDS (Concluded)

The Regional Office of Education No. 17 reports the following Nonmajor Special Revenue Funds:

General Education Development (GED) – Illinois law requires the Regional Superintendent of Schools of each county or counties to administer the GED test. Testing fees are used for test administration, testing materials, and diplomas on successful completion of the test.

Bus Driver Training – Experienced bus drivers must take a two-hour instructional refresher course annually, while all new drivers must take an eight-hour course in bus driver safety and first aid, prescribed by the Illinois State Board of Education and administered by the Regional Office.

Institute – This fund accounts for fees collected for the registration and renewal of teaching licenses. These fees are used to defray administrative expenses incidental to teachers' institutes, workshops, or meetings of a professional nature that are designed to promote the professional growth of teachers or to defray the expense of any general or special meetings of teachers or school personnel. All funds generated remain restricted until expended only on the activities.

PROPRIETARY FUNDS

Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprise where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis should be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control accountability, or other purposes.

The Regional Office of Education No. 17 reports the following proprietary fund:

Professional Development – This enterprise fund tracks revenues received and expenses incurred in offering professional development workshops for teachers and administrators, collection of administrative fees for services sold for fiscal services, and other services for the school districts in DeWitt, Livingston, Logan, and McLean Counties.

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. FUND ACCOUNTING (Concluded)

FIDUCIARY FUNDS

Fiduciary funds are used to account for assets held by the Regional Office of Education No. 17 in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds.

Custodial Funds – Custodial funds, which prior to GASB 84 were reported as agency funds, are used to report fiduciary activities that are not required to be reported as another fiduciary fund type. Custodial funds include the following:

Flex Spending Account – This fund accounts for the Regional Office of Education No. 17’s employees’ flex spending plan.

Regional Board of School Trustees Fund – This program accounts for the Regional Board of School Trustees’ operating accounts.

School Facility Occupation Tax – This fund accounts for the assets held by the Regional Office of Education No. 17 to be distributed to local school districts. Monies are received from the State Comptroller for the School Facilities Occupation Tax and are disbursed to the school districts.

Distributive Fund – This fund distributes monies received from the State to the school districts and other entities. The school district boards within the Regional Office of Education No. 17’s educational service regions have signed formal agreements that allow the Regional Office to retain any interest earned on Distributive Fund deposits during the year.

Funds received by the Regional Office of Education No. 17 for the fiduciary funds accrue interest for the period of time between the receipt of funds and clearance of transfers to recipient. Fiduciary fund interest earned and related charges are recognized as revenue and expenditures in the General Fund.

G. GOVERNMENTAL FUND BALANCES

Governmental fund equity is classified as fund balance. Fund balance is the difference between assets and liabilities in a governmental fund. The following types of fund balances may be presented on the governmental funds’ Balance Sheet, the General Fund and Education Fund Combining Schedules of Accounts, and the Nonmajor Special Revenue Funds Combining Balance Sheet:

Nonspendable Fund Balance – The portion of a governmental fund’s net position that is not available to be spent, either short term or long term, due to either their form or legal restrictions. The Regional Office of Education #17 has no nonspendable fund balances.

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. GOVERNMENTAL FUND BALANCES (Concluded)

Restricted Fund Balance – The portion of a governmental fund’s net position that is subject to external enforceable legal restrictions. The following fund balances are restricted by Illinois Statute: General Education Development, Bus Driver Training, and Institute. The following Education Funds are restricted by grantor or donor restrictions: Bridge Academy, CME Group Foundation Grant, CTE Education Career Pathways, D.O.R.S Program Step Grant, McCormick Foundation Grant, Principal Recruiting, RAS Special Projects, ROE/ISC Operations, Stone Foundation Grant, and Transitional Specialist.

Committed Fund Balance – The portion of a governmental fund’s net position with self-imposed constraints or limitations that have been placed at the highest level of decision making. The Regional Office of Education #17 has no committed fund balances.

Assigned Fund Balance – The portion of a governmental fund’s net position for which an intended use of resources has been denoted. The accounts presented with assigned fund balances are specified for a particular purpose by the Regional Superintendent. The following General Fund account has assigned a fund balance: Regional Safe Schools – GSA, Regional Alternative School – GSA and Juvenile Justice Council.

Unassigned Fund Balance – Available expendable financial resources in a governmental fund that are not designated for a specific purpose. The fund balances of the following General Fund accounts are comprised of unassigned fund balances: County, ABE, and Heart of Illinois Low Incidence, Paper Coop. Education Fund accounts that have deficit listed on Note 14 are also reported as unassigned fund balances.

H. NET POSITION

Equity is classified as net position and displayed in three components:

Net investment in capital assets – Consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted net position – Consists of restricted assets reduced by liabilities related to those assets.

Unrestricted net position – The net amount of the assets and liabilities that are not included in the determination of net investment in capital assets or the restricted component of net position.

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

I. CASH AND CASH EQUIVALENTS

The Regional Office of Education No. 17 considers cash on hand, checking accounts, savings accounts, and investments held with an original maturity date of 90 days or less to be cash and cash equivalents. State regulations require that Regional Office of Education No. 17 deposit funds under its control into accounts insured by the federal governments, accounts secured by substantial collateral, or pooled investment trusts. All funds not needed for immediate disbursement are maintained in interest bearing accounts.

Statutes authorize the Regional Office of Education No. 17 to make deposits or invest in obligations of states and their political subdivisions, savings accounts, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, and the Illinois Funds Money Market Fund.

J. INTERFUND TRANSACTIONS

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “due to/from other funds” in the fund financial statements. Balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

K. ESTIMATES

The preparation of financial statements in conformity with modified cash basis of accounting requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

L. CAPITAL ASSETS

Capital assets are reported in the applicable columns in the government-wide financial statements. Capital assets, such as equipment, are defined by the government as assets with an initial, individual cost of more than \$500 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 17
 NOTES TO THE FINANCIAL STATEMENTS
 JUNE 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Concluded)

L. CAPITAL ASSETS (Concluded)

| Assets | Years |
|--------------------------------|-------|
| Office equipment and furniture | 5-10 |
| Computer equipment | 3-10 |
| Other equipment | 5-20 |

In the fund financial statements, capital assets used in governmental operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

M. BUDGET AND BUDGETARY ACCOUNTING

The Regional Office of Education No. 17 was not legally required to adopt annual budgets for all funds under its control, and some annual budgets prepared were not based upon the same operating period. Therefore, budgetary reports comparing budgeted to actual expenditures are not presented.

Budgets relating to programs funded by grants from the State agencies, primarily the Illinois State Board of Education, are prepared and submitted to the granting agencies for approval as part of the grant awards process. The granting agencies must also approve amendments to these budgets. Grant project budgets are based on the award period. Budgetary Comparison Schedules have been presented for the following grants: Bridge Academy, Career Link, CME Group Foundation Grant, CTE Education Career Pathways, Distance Learning and Telehealth, Education Innovation and Research, IDHS Homeless, Embedded School Program, McCormick Foundation Grant, McKinney Homeless Children and Youth, Principal Recruitment, Regional Safe Schools, Regional Safe Schools Cooperative, ROE/ISC Operations, Secretary of State’s Literacy Grant, SEED and Stone Foundation Grant.

N. NEW PRONOUNCEMENTS

The Regional Office of Education No. 17 has reviewed the Governmental Accounting Standards Board (GASB) Statements that became effective for fiscal year June 30, 2023 and has determined that none of the new Statements were applicable or had an impact on the Regional Office’s financial statements.

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 2 – CASH AND CASH EQUIVALENTS

The Regional Office of Education No. 17's investment policy is to invest in securities as authorized by 30 ILCS-235/2 and 6 and 105 ILCS-5/8-7.

A. DEPOSITS

At June 30, 2023, the carrying amounts of the Regional Office of Education No. 17's government-wide and fiduciary fund deposits were \$5,148,599 and \$83,138, respectively, and the bank balances were \$5,184,203 and \$98,079 respectively. Of the total bank balances as of June 30, 2023, \$275,000 was secured by federal depository insurance, \$3,723,111 was fully collateralized, and \$1,284,171 was invested in the Illinois Funds Money Market Fund.

CUSTODIAL CREDIT RISK

Custodial credit risk for deposits with financial institutions is the risk that, in the event of bank failure, the Regional Office of Education No. 17's deposits may not be returned to it. To guard against custodial credit risk for deposits with financial institutions, the Regional Office of Education No. 17's investment policy requires that deposits with financial institutions in excess of FDIC limits be secured by some form of collateral, by a written agreement, and held at an independent, third-party institution in the name of the Regional Office of Education No. 17.

B. INVESTMENTS

The Regional Office of Education No. 17's investment policy requires that funds should be invested solely in investments authorized by 30 ILCS 235/2 and 6 and 105 ILCS 5/8-7. As of June 30, 2023, the Regional Office of Education No. 17 had investments with carrying and fair values of \$1,284,171 invested in the Illinois Funds Money Market Fund.

CREDIT RISK

At June 30, 2023, the Illinois Funds Money Market Fund had a Fitch AAmmf rating. The pool is audited annually by an outside independent auditor and copies of the report are distributed to participants. Although not subject to direct regulatory oversight, the fund is administered by the Illinois State Treasurer in accordance with the provision of the Illinois Public Funds Investment Act, 30 ILCS 235. All investments are fully collateralized.

CONCENTRATION OF CREDIT RISK

Unless specifically authorized by the Treasurer, the Illinois Funds Money Market Fund's investment policy limits investment categories to not exceed 25% of the portfolio with the exception of cash equivalents and U.S. Treasury securities. Further, certificates of deposit cannot exceed 10% of any single financial institution's total deposits.

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 2 – CASH AND CASH EQUIVALENTS (Concluded)

INTEREST RATE RISK

The Illinois Funds Money Market Fund, created by the Illinois General Assembly, enables custodians of public funds an investment option with a competitive rate of return on fully collateralized investments and immediate access to the funds. The investment policy of the Illinois Funds Money Market Fund states that, unless authorized specifically by the Treasurer, a minimum of 75% of its investments shall have less than one year maturity and no investment shall exceed two years maturity.

NOTE 3 – DEFINED BENEFIT PENSION PLAN

IMRF Plan Description

The Regional Office of Education No. 17's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The Regional Office of Education No. 17's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 3 – DEFINED BENEFIT PENSION PLAN (Concluded)

Benefits Provided (Concluded)

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Contributions

As set by statute, the Regional Office of Education No. 17's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Regional Office of Education No. 17's annual contribution rate for calendar year 2023 and 2022 was 3.63% and 10.06%, respectively. For the fiscal year ended June 30, 2023, the Regional Office of Education No. 17 contributed \$92,382 to the plan. The Regional Office of Education No. 17 also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level.

Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Because of the use of the modified cash basis of accounting framework in the preparation of these financial statements, the Regional Office of Education No. 17's net pension liability is not reported in the financial statements as a liability. In accordance with the modified cash basis of accounting, pension expenditures are only reported when contributions are paid by the Regional Office of Education No. 17 to the plan.

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 4 – TEACHERS’ RETIREMENT SYSTEM OF THE STATE OF ILLINOIS

Plan Description

The Regional Office of Education No. 17 participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at www.trsil.org/financial/acfrs/fy2022; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling 888-678-3675, option 2.

Benefits Provided

TRS provides retirement, disability, and death benefits. Tier I members have TRS or reciprocal system services prior to January 1, 2011. Tier I members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier II members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier II are identical to those of Tier I. Death benefits are payable under a formula that is different from Tier I.

Essentially all Tier I retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier II annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier III hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2026. One program allows retiring Tier I members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier I and II members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the State of Illinois.

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 4 – TEACHERS’ RETIREMENT SYSTEM OF THE STATE OF ILLINOIS (Concluded)

Contributions

The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2022, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the Regional Office of Education No. 17.

2.2 formula contributions – Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2023, were \$9,893.

Federal and special trust fund contributions – When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2023, the employer pension contribution was 10.49 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2023, salaries totaling \$207,008 were paid from federal and special trust funds that required employer contributions of \$21,715.

Employer retirement cost contributions – Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree’s final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2023, the Regional Office of Education No. 17 made no payments to TRS for employer contributions due on salary increases in excess of 6 percent or for sick leave days granted in excess of the normal annual allotment.

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 5 – TEACHER HEALTH INSURANCE SECURITY FUND

Plan Description

The Regional Office of Education No. 17 participates in the Teachers' Health Insurance Security (THIS) Fund. The THIS fund is a non-appropriated trust fund held outside the State Treasury, with the State Treasurer as custodian. Additions deposited into the Trust are for the sole purpose of providing the health benefits to retirees, as established under the plan, and associated administrative cost. The THIS fund is a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that covers retired employees of participating employers throughout the State of Illinois, excluding Chicago Public School System. THIS health coverage includes provisions for medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits. Annuitants may participate in the State administered Preferred Provider Organization plan or choose from several managed care options. As a result of the Governor's Executive Order 12-01, the responsibilities in relation to THIS were transferred to the Department of Central Management Services (Department) as of July 1, 2013. The Department administers the plan with the cooperation of the Teachers' Retirement System (TRS).

Benefits Provided

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the State to make a contribution to the THIS Fund.

A percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

Employer Contributions to the THIS Fund

The Regional Office of Education No. 17 also makes contributions to the THIS Fund. The employer THIS Fund contribution was 0.67 percent during the year ended June 30, 2023. For the year ended June 30, 2023, the Regional Office of Education No. 17 paid \$11,428 to the THIS Fund.

Further Information on the THIS Fund

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under "Central Management Services." Prior reports are available under "Healthcare and Family Services."

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 6 – OTHER POSTEMPLOYMENT BENEFITS – HEALTH INSURANCE

Plan Description

The Regional Office of Education No. 17 provides a single-employer defined-benefit postemployment healthcare plan to retirees who participate in the IMRF retirement plan. This plan extends the same health benefits to annuitants as to active employees in the IMRF plan. The Governmental Accounting Standards Board (GASB) issued Statement No.'s 74 and 75 that established generally accepted accounting principles for the annual financial statements for postemployment benefit plans other than pension plans. The required information is as follows:

Eligibility Provisions

Full-Time Employees – IMRF

Tier I IMRF Full-Time employees:

- Age 55 with at least 8 years of service (Reduced Pension)
- Age 55 with at least 30 years of service (Reduced Pension)
- Age 55 with at least 35 years of service (Full Pension)
- Age 60 with at least 8 years of service (Full Pension)

Tier II IMRF Full-Time employees:

- Age 62 with at least 10 years of service (Reduced Pension)
- Age 62 with at least 30 years of service (Reduced Pension)
- Age 62 with at least 35 years of service (Full Pension)
- Age 67 with at least 10 years of service (Full Pension)

Full-Time Employees – TRS

Tier I TRS Full-Time employees:

- Age 55 with at least 20 years of service (Reduced Pension)
- Age 55 with at least 35 years of service (Full Pension)
- Age 60 with at least 10 years of service (Full Pension)
- Age 62 with at least 5 years of service (Full Pension)

Tier II TRS Full-Time employees:

- Age 62 with at least 10 years of service (Reduced Pension)
- Age 67 with at least 10 years of service (Full Pension)

Medical Coverage

Types of Coverage - July 2022 – December 2022:

- Health Alliance POS 1000A
- Health Alliance POS 2500B
- Health Alliance HSA 21 5000 POS

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
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NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 6 – OTHER POSTEMPLOYMENT BENEFITS – HEALTH INSURANCE (Continued)

Types of Coverage – January 2023 - June 2023:

Blue Cross Blue Shield:

Blue Choice Options HSA MICOE1071 \$5,000
Blue Choice Options PPO MIBCO2030 \$1,000
Blue Choice Options PPO MIBCO1201 \$2,500

Retirees – IMRF

Pre-65 Coverage:

IMRF employees may continue ROE health insurance in retirement, however they are responsible for paying the full cost of the medical premium.

Eligible Spouse/Dependent coverage may continue should the Retiree coverage terminate under COBRA provisions when an applicable qualifying event occurs. The Spouse/Dependent is responsible for the full cost of coverage.

Retirees- TRS

Pre-65/Post-65 Coverage:

TRS employees are not permitted to remain on ROE insurance in retirement and must seek outside coverage such as that offered through the THIS (Teacher Health Insurance Security) Fund.

ROE contributes to the THIS Fund – which provides medical and prescription benefits to TRS retirees – as required while employees are active.

Once retired, ROE does not pay for any portion of the premium in retirement nor provide a reimbursement/stipend for insurance costs.

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 6 – OTHER POSTEMPLOYMENT BENEFITS – HEALTH INSURANCE (Concluded)

Life Insurance Coverage Provision

Retirees – IMRF and TRS

Employees (both IMRF & TRS) can elect continuation of their employee paid life coverage, but not the employer paid life insurance.

Benefits Provided

The Regional Office of Education No. 17 provides continued health insurance coverage at the blended employer rate to all eligible Regional Office of Education No. 17 retirees in accordance with Illinois Compiled Statutes, which creates an implicit subsidy of retiree health insurance. The Regional Office of Education No. 17 offers the health insurance plan to full-time IMRF employees. Retirees pay the full cost of coverage. Eligible spouse or dependent coverage may continue should the retiree coverage terminate under COBRA provisions when an applicable qualifying event occurs. The spouse or dependent is responsible for the full cost of the coverage.

Contributions

There were no contributions paid to the plan during the fiscal year ended June 30, 2023.

NOTE 7 – OPERATING LEASES

The Regional Office of Education No. 17 leases classrooms and office space from various parties. During fiscal year 2013, the Regional Office of Education No. 17 leased classroom and office space located at 905 W. Custer Avenue, Pontiac, Illinois, from the Bud Behrends, LLC, for \$2,208 per month. The original lease term was from July 1, 2013, to August 31, 2018 and was renewed for September 1, 2018 to August 31, 2023.

The Regional Office of Education No. 17 also leased classrooms, office and storage space 402-408 W. Washington Street, Bloomington, Illinois. The leases run from August 1, 2022, to July 31, 2023; rent was \$11,350.

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
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NOTES TO THE FINANCIAL STATEMENTS
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NOTE 7 – OPERATING LEASES (Concluded)

During fiscal year 2018, the Regional Office leased a Ricoh copier. The lease term was January 12, 2018, to January 11, 2023, and included monthly lease payments of \$315, however the Regional Office renewed the lease in September 2022 replacing the copiers with a new copiers and lease. The new lease term is September 22, 2022, to September 21, 2027, requiring monthly lease payments of \$400.

During fiscal year 2020, the Regional Office leased a Xerox copier. The lease term was June 7, 2020, to June 6, 2025, and included monthly lease payments of \$290.

In November 2020, the Regional Office of Education No. 17 leased their administrative office at 201 E Grove Street, Suite 300, Bloomington, Illinois. The lease period is November 1, 2020, to October 31, 2025 requiring month lease payments of \$9,450.

In August 2022, the Regional Office of Education No. 17 leased 201 E Grove Street, Suite 201 Bloomington, Illinois. The lease period is August 15, 2022, to October 31, 2024 requiring month lease payments of \$1,800. In addition, the lease requires the lessor to provide four parking spaces to the lessee for an additional \$200 per month.

In April 2022, the Regional Office entered into a month-to-month lease agreement for 6 additional parking spaces requiring monthly lease payments in the amount of \$300.

In June 2022, the Regional Office entered into an agreement to lease property located at 2000 Jacobssen Drive, Normal, Illinois. The lease period is from July 1, 2022, to August 31, 2032, with a monthly lease payment of \$10,000, which increases 1% each of the subsequent years.

Rent expense for the year ended June 30, 2023, was \$428,152. Future minimum rentals are as follows for the years ending June 30:

| | | |
|------------|--|---------------------|
| 2024 | | \$ 282,641 |
| 2025 | | 251,797 |
| 2026 | | 166,232 |
| 2027 | | 126,871 |
| 2028 | | 126,121 |
| Thereafter | | 528,270 |
| | | <u>\$ 1,481,932</u> |

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2023

NOTE 8 – CAPITAL ASSETS

The following table provides a summary of changes in total assets, accumulated depreciation, and investment in capital assets for the year ended June 30, 2023:

| | Balance July 1, 2022 | Additions | Disposals | Balance June 30, 2023 |
|-----------------------------------|-------------------------|-------------------|----------------|--------------------------|
| Governmental Activities | | | | |
| Capital assets being depreciated: | | | | |
| Office Equipment & Furniture | \$ 521,657 | \$ 243,331 | \$ (58,467) | \$ 706,521 |
| Leasehold Improvements | 901,310 | 739,002 | - | 1,640,312 |
| Total Capital Assets | 1,422,967 | 982,333 | (58,467) | 2,346,833 |
| Less: Accumulated Depreciation | (544,724) | (267,952) | 58,436 | (754,240) |
| Governmental Activities | | | | |
| Investment in Capital Assets, Net | <u>\$ 878,243</u> | <u>\$ 714,381</u> | <u>\$ (31)</u> | <u>\$ 1,592,593</u> |
| Business-Type Activities | | | | |
| Capital assets being depreciated: | | | | |
| Office Equipment & Furniture | \$ 12,255 | \$ 3,670 | \$ (2,349) | \$ 13,576 |
| Total Capital Assets | 12,255 | 3,670 | (2,349) | 13,576 |
| Less: Accumulated Depreciation | (11,754) | (1,304) | 2,349 | (10,709) |
| Business-Type Activities | | | | |
| Investment in Capital Assets, Net | <u>\$ 501</u> | <u>\$ 2,366</u> | <u>\$ -</u> | <u>\$ 2,867</u> |

Capital assets are depreciated using the straight-line method over the estimated useful lives of the assets. Depreciation expense for the year ended June 30, 2023, of \$267,952 and \$1,304 was charged to governmental activities instructional services function and business-type activities, respectively, on the government-wide Statement of Activities. Investment in capital assets is the component of net position that reports capital assets net of accumulated depreciation.

Of the \$982,333 in governmental fund asset additions at June 30, 2023, \$61,025 in assets were placed in service at yearend, however, the final installment had not been paid, \$260,637 in assets were paid for in fiscal year 2022, however, were not received or placed in service until fiscal year 2023, and the remaining \$660,671 in assets were reflected as capital outlay in the fund financial statements in fiscal year 2023.

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 17
 NOTES TO THE FINANCIAL STATEMENTS
 JUNE 30, 2023

NOTE 9 – RISK MANAGEMENT

The Regional Office of Education No. 17 is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Regional Office of Education No. 17 has purchased commercial insurance to cover these risks. No losses have been incurred in excess of the amounts covered by insurance over the past three years.

NOTE 10 – CONTINGENCIES

The Regional Office of Education No. 17 has received funding from federal and State grants in the current and prior years, which are subject to audits by granting agencies. The Regional Office believes any adjustments that may arise will be insignificant to the Regional Office 's operations.

NOTE 11 – BOND

The Illinois School Code (105 ILCS 5/3-2) directs the Regional Office of Education No. 17 to execute a bond of not less than \$100,000 on the Regional Superintendent. The Regional Office of Education No. 17 has secured and maintained such a bond with coverage of \$1,000,000 on the Regional Superintendent.

NOTE 12 – INTERFUND ACTIVITY

DUE TO/FROM OTHER FUNDS

Interfund due to/from other fund balances at June 30, 2023, consist of the following individual due to/from other funds in the Governmental Fund Balance Sheet. The balances between governmental funds were eliminated in the government-wide Statement of Net Position.

| <u>Fund</u> | <u>Due from Other Funds</u> | <u>Due to Other Funds</u> |
|----------------|-----------------------------|---------------------------|
| General Fund | \$ 949,142 | \$ 248,110 |
| Education Fund | - | 701,032 |
| Totals | <u>\$ 949,142</u> | <u>\$ 949,142</u> |

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 17
 NOTES TO THE FINANCIAL STATEMENTS
 JUNE 30, 2023

NOTE 13 – ON-BEHALF PAYMENTS

The State of Illinois paid the following salaries on behalf of the Regional Office of Education No. 17:

| | |
|---|-------------------|
| Regional Superintendent Salary | \$ 127,908 |
| Assistant Regional Superintendent Salary | 115,116 |
| Regional Superintendent Benefits (Includes State-paid insurance) | 26,423 |
| Assistant Regional Superintendent Benefits (Includes State-paid insurance) | <u>39,616</u> |
| Total | <u>\$ 309,063</u> |

Salary and benefit data for the Regional Superintendent and Assistant Regional Superintendent were calculated based on data provided by the Illinois State Board of Education.

The Regional Office received \$672,501 in on-behalf payments from ISBE for the Regional Office’s share of the State’s Teachers’ Retirement System (TRS) pension expense. The Regional Office also received (\$4,786) in on-behalf benefit from the State of Illinois for the Regional Office’s share of the State’s Teachers’ Health Insurance Security (THIS) OPEB expense (benefit).

Because the Regional Office prepares their financial statements in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America, the on-behalf payments are not reflected in the Regional Office’s financial statements.

NOTE 14 – DEFICIT FUND BALANCE/NET POSITION

The following individual funds carried a deficit fund balances as of June 30, 2023:

| | |
|--------------------------------------|-------------------|
| General Funds: | |
| Paper Coop | \$ 248,110 |
| Education Programs: | |
| Career Link | 6,555 |
| Distance Learning and Telehealth | 527,124 |
| Federal Communications Commission | 3,687 |
| Education Innovation and Research | 73,769 |
| IDHS Homeless | 45,741 |
| Embedded School Program | 1,792 |
| Juvenile Detention Center | 16,742 |
| McKinney Homeless Children and Youth | 3,891 |
| SEED | <u>21,731</u> |
| TOTAL | <u>\$ 949,142</u> |

These deficit fund balances will be eliminated in fiscal year ending June 30, 2024 when the respective grant reimbursements are received. If grant funds are not received, the Regional Office will transfer unrestricted funding to cover the deficit(s).

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 17
 NOTES TO THE FINANCIAL STATEMENTS
 JUNE 30, 2023

NOTE 15 – SOFTWARE SUBSCRIPTIONS

The Regional Office has ten software subscriptions for their accounting and educational services. The subscription periods are from 12 to 36 months with annual subscription costs ranging from \$150 to \$23,998. The Regional Office’s total subscription cost for the year ended June 30, 2023, was \$32,293. Future minimum subscription cost for years ended June 30, 2024, and 2025 are \$43,822 and \$2,766, respectfully.

NOTE 16 - RECLASSIFICATION

During the year ended June 30, 2023, the Regional Office moved \$8,480 of accumulated interest in the Distributive Fund that belonged to the Regional Office. The effect on fund balance and net position is as follows:

| <u>Statement of Activities - Modified Cash Basis</u> | <u>Governmental Activities</u> |
|---|------------------------------------|
| Net Position - Beginning | \$ 4,823,848 |
| Distributive Fund - Accumulated Interest | 8,480 |
| Net Position - Beginning, Restated | \$ 4,832,328 |
| | |
| <u>Statement of Revenues, Expenditures, and Changes in Fund Balance - Modified Cash</u> | <u>General Fund</u> |
| Fund Balance - Beginning | \$ 3,310,175 |
| Distributive Fund - Accumulated Interest | 8,480 |
| Fund Balance - Beginning, Restated | \$ 3,318,655 |
| | |
| <u>Statement of Activities - Modified Cash Basis</u> | <u>Custodial Fund</u> |
| Net Position - Beginning | \$ 12,550 |
| Distributive Fund - Accumulated Interest | (8,480) |
| Net Position - Beginning, Restated | \$ 4,070 |

SUPPLEMENTAL INFORMATION

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
COMBINING SCHEDULE OF ACCOUNTS - MODIFIED CASH BASIS
GENERAL FUND
JUNE 30, 2023**

| | County Fund | Regional Safe Schools - GSA | Regional Alternative School - GSA | ABE | Heart of Illinois Low Incidence | Paper Coop | Juvenile Justice Council | TOTALS |
|---|------------------|-----------------------------|-----------------------------------|---------------|---------------------------------|-------------|--------------------------|---------------------|
| ASSETS | | | | | | | | |
| Cash and cash equivalents | \$ 70,916 | \$ 734,514 | \$ 1,912,768 | \$ 270 | \$ 479,909 | \$ - | \$ 15,000 | \$ 3,213,377 |
| Due from other funds | - | - | 949,142 | - | - | - | - | 949,142 |
| TOTAL ASSETS | \$ 70,916 | \$ 734,514 | \$ 2,861,910 | \$ 270 | \$ 479,909 | \$ - | \$ 15,000 | \$ 4,162,519 |
| LIABILITIES | | | | | | | | |
| Due to other funds | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 248,110 | \$ - | \$ 248,110 |
| Total Liabilities | - | - | - | - | - | 248,110 | - | 248,110 |
| FUND BALANCE (DEFICIT) | | | | | | | | |
| Assigned | - | 734,514 | 2,861,910 | - | - | - | 15,000 | 3,611,424 |
| Unassigned | 70,916 | - | - | 270 | 479,909 | (248,110) | - | 302,985 |
| Total Fund Balance (Deficit) | 70,916 | 734,514 | 2,861,910 | 270 | 479,909 | (248,110) | 15,000 | 3,914,409 |
| TOTAL LIABILITIES AND FUND BALANCE | \$ 70,916 | \$ 734,514 | \$ 2,861,910 | \$ 270 | \$ 479,909 | \$ - | \$ 15,000 | \$ 4,162,519 |

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES- MODIFIED CASH BASIS
GENERAL FUND ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2023**

| | County Fund | Regional Safe Schools - GSA | Regional Alternative School - GSA | ABE | Heart of Illinois Low Incidence | Paper Coop | Juvenile Justice Council | TOTALS |
|-----------------------------------|------------------|-----------------------------|-----------------------------------|---------------|---------------------------------|---------------------|--------------------------|---------------------|
| REVENUES | | | | | | | | |
| Local sources | \$ 572,929 | \$ 41,067 | \$ 171,637 | \$ - | \$ 1,367,210 | \$ 300,173 | \$ 45,000 | \$ 2,498,016 |
| State sources | - | 538,906 | 1,783,419 | - | 149,586 | - | - | 2,471,911 |
| Federal sources | - | 55,573 | 450 | - | 1,753 | - | - | 57,776 |
| Investment Earnings | 6,138 | 7,346 | 9,594 | - | 3,854 | - | - | 26,932 |
| Total Revenues | 579,067 | 642,892 | 1,965,100 | - | 1,522,403 | 300,173 | 45,000 | 5,054,635 |
| EXPENDITURES | | | | | | | | |
| Instructional Services: | | | | | | | | |
| Salaries and benefits | 283,352 | 388,689 | 999,273 | - | - | - | - | 1,671,314 |
| Purchased services | 145,448 | 113,756 | 321,627 | - | 1,152,478 | - | 35,000 | 1,768,309 |
| Supplies and materials | 11,956 | 41,387 | 142,895 | - | - | 548,283 | - | 744,521 |
| Other objects | 3,990 | 214 | 643 | - | - | - | - | 4,847 |
| Capital outlay | 14,152 | 2,069 | 8,413 | - | - | - | - | 24,634 |
| Intergovernmental: | | | | | | | | |
| Payments to governments | - | - | 100,000 | - | 145,256 | - | - | 245,256 |
| Total Expenditures | 458,898 | 546,115 | 1,572,851 | - | 1,297,734 | 548,283 | 35,000 | 4,458,881 |
| Net Change in Fund Balance | 120,169 | 96,777 | 392,249 | - | 224,669 | (248,110) | 10,000 | 595,754 |
| Fund Balance, Beginning | (49,253) | 637,737 | 2,469,661 | 270 | 255,240 | - | 5,000 | 3,318,655 |
| Fund Balance, Ending | \$ 70,916 | \$ 734,514 | \$ 2,861,910 | \$ 270 | \$ 479,909 | \$ (248,110) | \$ 15,000 | \$ 3,914,409 |

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
COMBINING SCHEDULE OF ACCOUNTS - MODIFIED CASH BASIS
EDUCATION FUND
JUNE 30, 2023**

| | Bridge Academy | Career Link | CME Group Foundation Grant | CTE Education Career Pathways | Distance Learning and Telehealth | D.O.R.S Program Step Grant | Federal Communications Commission | Education Innovation and Research |
|---|-------------------|----------------|----------------------------|-------------------------------|----------------------------------|----------------------------|-----------------------------------|-----------------------------------|
| ASSETS | | | | | | | | |
| Cash and cash equivalents | \$ 911,517 | \$ - | \$ 108,805 | \$ 19,545 | \$ - | \$ 374,554 | \$ - | \$ - |
| TOTAL ASSETS | <u>\$ 911,517</u> | <u>\$ -</u> | <u>\$ 108,805</u> | <u>\$ 19,545</u> | <u>\$ -</u> | <u>\$ 374,554</u> | <u>\$ -</u> | <u>\$ -</u> |
| LIABILITIES | | | | | | | | |
| Due to other funds | \$ - | \$ 6,555 | \$ - | \$ - | \$ 527,124 | \$ - | \$ 3,687 | \$ 73,769 |
| Total Liabilities | - | 6,555 | - | - | 527,124 | - | 3,687 | 73,769 |
| FUND BALANCE (DEFICIT) | | | | | | | | |
| Restricted | 911,517 | - | 108,805 | 19,545 | - | 374,554 | - | - |
| Unassigned | - | (6,555) | - | - | (527,124) | - | (3,687) | (73,769) |
| Total Fund Balance (Deficit) | <u>911,517</u> | <u>(6,555)</u> | <u>108,805</u> | <u>19,545</u> | <u>(527,124)</u> | <u>374,554</u> | <u>(3,687)</u> | <u>(73,769)</u> |
| TOTAL LIABILITIES AND FUND BALANCE (DEFICIT) | <u>\$ 911,517</u> | <u>\$ -</u> | <u>\$ 108,805</u> | <u>\$ 19,545</u> | <u>\$ -</u> | <u>\$ 374,554</u> | <u>\$ -</u> | <u>\$ -</u> |

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
COMBINING SCHEDULE OF ACCOUNTS - MODIFIED CASH BASIS
EDUCATION FUND
JUNE 30, 2023**

| | IDHS Homeless | Embedded School Program | Juvenile Detention Center | McCormick Foundation Grant | McKinney Homeless Children and Youth | Principal Recruitment | RAS Special Projects | Regional Safe Schools |
|---|---------------|-------------------------|---------------------------|----------------------------|--------------------------------------|-----------------------|----------------------|-----------------------|
| ASSETS | | | | | | | | |
| Cash and cash equivalents | \$ - | \$ - | \$ - | \$ 102,829 | \$ - | \$ 45,602 | \$ 15,765 | \$ - |
| TOTAL ASSETS | \$ - | \$ - | \$ - | \$ 102,829 | \$ - | \$ 45,602 | \$ 15,765 | \$ - |
| LIABILITIES | | | | | | | | |
| Due to other funds | \$ 45,741 | \$ 1,792 | \$ 16,742 | \$ - | \$ 3,891 | \$ - | \$ - | \$ - |
| Total Liabilities | 45,741 | 1,792 | 16,742 | - | 3,891 | - | - | - |
| FUND BALANCE (DEFICIT) | | | | | | | | |
| Restricted | - | - | - | 102,829 | - | 45,602 | 15,765 | - |
| Unassigned | (45,741) | (1,792) | (16,742) | - | (3,891) | - | - | - |
| Total Fund Balance (Deficit) | (45,741) | (1,792) | (16,742) | 102,829 | (3,891) | 45,602 | 15,765 | - |
| TOTAL LIABILITIES AND FUND BALANCE (DEFICIT) | \$ - | \$ - | \$ - | \$ 102,829 | \$ - | \$ 45,602 | \$ 15,765 | \$ - |

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
COMBINING SCHEDULE OF ACCOUNTS - MODIFIED CASH BASIS
EDUCATION FUND
JUNE 30, 2023**

| | Regional Safe Schools Cooperative | ROE/ISC Operations | Secretary of State's Literacy Grant | SEED | Stone Foundation Grant | Transitional Specialist | TOTALS |
|---|---|-----------------------|--|-----------|------------------------------|----------------------------|--------------|
| ASSETS | | | | | | | |
| Cash and cash equivalents | \$ - | \$ 1,464 | \$ - | \$ - | \$ 38,946 | \$ 31,186 | \$ 1,650,213 |
| TOTAL ASSETS | \$ - | \$ 1,464 | \$ - | \$ - | \$ 38,946 | \$ 31,186 | \$ 1,650,213 |
| LIABILITIES | | | | | | | |
| Due to other funds | \$ - | \$ - | \$ - | \$ 21,731 | \$ - | \$ - | \$ 701,032 |
| Total Liabilities | - | - | - | 21,731 | - | - | 701,032 |
| FUND BALANCE (DEFICIT) | | | | | | | |
| Restricted | - | 1,464 | - | - | 38,946 | 31,186 | 1,650,213 |
| Unassigned | - | - | - | (21,731) | - | - | (701,032) |
| Total Fund Balance (Deficit) | - | 1,464 | - | (21,731) | 38,946 | 31,186 | 949,181 |
| TOTAL LIABILITIES AND FUND BALANCE (DEFICIT) | \$ - | \$ 1,464 | \$ - | \$ - | \$ 38,946 | \$ 31,186 | \$ 1,650,213 |

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
EDUCATION FUND ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2023**

| | Bridge Academy | Career Link | CME Group Foundation Grant | CTE Education Career Pathways | Distance Learning and Telehealth | D.O.R.S Program Step Grant | Federal Communications Commission | Education Innovation and Research |
|--|-------------------|-------------------|----------------------------|-------------------------------|----------------------------------|----------------------------|-----------------------------------|-----------------------------------|
| REVENUES | | | | | | | | |
| Local sources | \$ 879,990 | \$ - | \$ 151,201 | \$ - | \$ - | \$ - | \$ - | \$ 265,303 |
| State sources | - | - | - | 359,096 | - | 270,400 | - | - |
| Federal sources | 317,222 | 60,066 | - | - | - | - | 11,580 | 434,924 |
| Total Revenues | 1,197,212 | 60,066 | 151,201 | 359,096 | - | 270,400 | 11,580 | 700,227 |
| EXPENDITURES | | | | | | | | |
| Salaries and benefits | 464,684 | 49,453 | 26,716 | 6,255 | - | 2,075 | - | 351,790 |
| Purchased services | 167,098 | 384 | 15,680 | 18,732 | - | 28,333 | 5,530 | 304,833 |
| Supplies and materials | 72,443 | 13,163 | - | 45,263 | - | 2,043 | - | 3,261 |
| Other objects | 36 | - | - | - | - | - | - | - |
| Intergovernmental: | | | | | | | | |
| Payments to other governments | - | - | - | 216,886 | - | 194,241 | - | - |
| Capital outlay | 300,950 | - | - | 52,415 | 247,625 | 23,192 | 3,200 | 959 |
| Total Expenditures | 1,005,211 | 63,000 | 42,396 | 339,551 | 247,625 | 249,884 | 8,730 | 660,843 |
| Net Change in Fund Balance | 192,001 | (2,934) | 108,805 | 19,545 | (247,625) | 20,516 | 2,850 | 39,384 |
| Fund Balance (Deficit), Beginning | 719,516 | (3,621) | - | - | (279,499) | 354,038 | (6,537) | (113,153) |
| Fund Balance (Deficit), Ending | \$ 911,517 | \$ (6,555) | \$ 108,805 | \$ 19,545 | \$ (527,124) | \$ 374,554 | \$ (3,687) | \$ (73,769) |

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
EDUCATION FUND ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2023**

| | IDHS Homeless | Embedded School Program | Juvenile Detention Center | McCormick Foundation Grant | McKinney Homeless Children and Youth | Principal Recruitment | RAS Special Projects | Regional Safe Schools |
|--|--------------------|-------------------------|---------------------------|----------------------------|--------------------------------------|-----------------------|----------------------|-----------------------|
| REVENUES | | | | | | | | |
| Local sources | \$ - | \$ 110,500 | \$ 52,024 | \$ - | \$ - | \$ - | \$ 5,853 | \$ - |
| State sources | 21,422 | - | - | - | - | 533,221 | - | 123,024 |
| Federal sources | 374,925 | - | - | - | 28,037 | - | - | - |
| Total Revenues | 396,347 | 110,500 | 52,024 | - | 28,037 | 533,221 | 5,853 | 123,024 |
| EXPENDITURES | | | | | | | | |
| Salaries and benefits | 29,644 | - | 47,046 | 28,686 | 16,319 | 4,701 | - | 81,494 |
| Purchased services | 151,087 | 110,549 | - | 77,145 | 5,491 | 129,492 | - | 41,530 |
| Supplies and materials | 1,408 | - | 67 | - | - | 13,687 | 2,791 | - |
| Other objects | - | - | - | - | - | - | - | - |
| Intergovernmental: | | | | | | | | |
| Payments to other governments | - | - | - | - | - | 339,739 | - | - |
| Capital outlay | - | - | - | - | - | - | 2,010 | - |
| Total Expenditures | 182,139 | 110,549 | 47,113 | 105,831 | 21,810 | 487,619 | 4,801 | 123,024 |
| Net Change in Fund Balance | 214,208 | (49) | 4,911 | (105,831) | 6,227 | 45,602 | 1,052 | - |
| Fund Balance (Deficit), Beginning | (259,949) | (1,743) | (21,653) | 208,660 | (10,118) | - | 14,713 | - |
| Fund Balance (Deficit), Ending | \$ (45,741) | \$ (1,792) | \$ (16,742) | \$ 102,829 | \$ (3,891) | \$ 45,602 | \$ 15,765 | \$ - |

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
EDUCATION FUND ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2023**

| | Regional Safe Schools Cooperative | ROE/ISC Operations | Secretary of State's Literacy Grant | SEED | Stone Foundation Grant | Transitional Specialist | TOTALS |
|--|---|-----------------------|--|--------------------|------------------------------|----------------------------|-------------------|
| REVENUES | | | | | | | |
| Local sources | \$ - | \$ - | \$ - | \$ - | \$ 60,000 | \$ 43,192 | \$ 1,568,063 |
| State sources | 45,343 | 419,138 | 75,838 | - | - | 110,622 | 1,958,104 |
| Federal sources | - | - | - | 399,686 | - | - | 1,626,440 |
| Total Revenues | 45,343 | 419,138 | 75,838 | 399,686 | 60,000 | 153,814 | 5,152,607 |
| EXPENDITURES | | | | | | | |
| Salaries and benefits | 37,071 | 269,186 | 65,493 | 186,650 | 5,294 | 158,087 | 1,830,644 |
| Purchased services | 1,135 | 134,916 | 7,220 | 178,409 | 15,760 | 7,054 | 1,400,378 |
| Supplies and materials | 7,137 | 5,961 | 5,097 | 715 | - | 458 | 173,494 |
| Other objects | - | 1,925 | - | - | - | - | 1,961 |
| Intergovernmental: | | | | | | | |
| Payments to other governments | - | - | - | - | - | - | 750,866 |
| Capital outlay | - | 5,686 | - | - | - | - | 636,037 |
| Total Expenditures | 45,343 | 417,674 | 77,810 | 365,774 | 21,054 | 165,599 | 4,793,380 |
| Net Change in Fund Balance | - | 1,464 | (1,972) | 33,912 | 38,946 | (11,785) | 359,227 |
| Fund Balance (Deficit), Beginning | - | - | 1,972 | (55,643) | - | 42,971 | 589,954 |
| Fund Balance (Deficit), Ending | \$ - | \$ 1,464 | \$ - | \$ (21,731) | \$ 38,946 | \$ 31,186 | \$ 949,181 |

SCHEDULE 5

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
EDUCATION FUND ACCOUNT
BRIDGE ACADEMY
FOR THE YEAR ENDED JUNE 30, 2023**

| | Budgeted Amounts | | Actual Amounts |
|----------------------------|------------------|------------------|-------------------|
| | Original | Final | |
| REVENUE | | | |
| Local | \$ 870,910 | \$ 870,910 | \$ 879,990 |
| Federal sources | 323,529 | 323,529 | 317,222 |
| Total Revenue | <u>1,194,439</u> | <u>1,194,439</u> | <u>1,197,212</u> |
| EXPENDITURES | | | |
| Salaries and benefits | 543,839 | 613,839 | 464,684 |
| Purchased services | 290,100 | 190,100 | 167,098 |
| Supplies and materials | 48,500 | 89,500 | 72,443 |
| Other objects | - | - | 36 |
| Capital outlay | 312,000 | 301,000 | 300,950 |
| Total Expenditures | <u>1,194,439</u> | <u>1,194,439</u> | <u>1,005,211</u> |
| Net Change in Fund Balance | <u>-</u> | <u>-</u> | <u>192,001</u> |
| Fund Balance, Beginning | <u>-</u> | <u>-</u> | <u>719,516</u> |
| Fund Balance, Ending | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 911,517</u> |

Note: This grant is funded by the County, United Way, and a federal grant through the Illinois State Board of Education. The grant period runs from March 11, 2022 through June 30, 2023.

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 17
 BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
 EDUCATION FUND ACCOUNT
 CAREER LINK
 FOR THE YEAR ENDED JUNE 30, 2023**

| | Budgeted Amounts | | Actual Amounts |
|--|--------------------|--------------------|--------------------------|
| | Original | Final | |
| REVENUE | | | |
| Federal sources | \$ 63,000 | \$ 63,000 | \$ 60,066 |
| Total Revenue | <u>63,000</u> | <u>63,000</u> | <u>60,066</u> |
| EXPENDITURES | | | |
| Salaries and benefits | 49,306 | 49,452 | 49,453 |
| Purchased services | 390 | 385 | 384 |
| Supplies and materials | 13,304 | 13,163 | 13,163 |
| Total Expenditures | <u>63,000</u> | <u>63,000</u> | <u>63,000</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>-</u> | <u>-</u> | <u>(2,934)</u> |
| Net Change in Fund Balance | - | - | (2,934) |
| Fund Balance, Beginning | <u>-</u> | <u>-</u> | <u>(3,621)</u> |
| Fund Balance, Ending | <u><u>\$ -</u></u> | <u><u>\$ -</u></u> | <u><u>\$ (6,555)</u></u> |

SCHEDULE 7

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
EDUCATION FUND ACCOUNT
CME GROUP FOUNDATION GRANT
FOR THE YEAR ENDED JUNE 30, 2023**

| | Budgeted Amounts | | Actual |
|----------------------------|------------------|------------|------------|
| | Original | Final | Amounts |
| REVENUE | | | |
| Local sources | \$ 151,201 | \$ 151,201 | \$ 151,201 |
| Total Revenue | 151,201 | 151,201 | 151,201 |
| EXPENDITURES | | | |
| Salaries and benefits | 48,300 | 45,119 | 26,716 |
| Purchased services | 102,401 | 105,582 | 15,680 |
| Supplies and materials | 500 | 500 | - |
| Total Expenditures | 151,201 | 151,201 | 42,396 |
| Net Change in Fund Balance | - | - | 108,805 |
| Fund Balance, Beginning | - | - | - |
| Fund Balance, Ending | \$ - | \$ - | \$ 108,805 |

SCHEDULE 8

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
EDUCATION FUND ACCOUNT
CTE EDUCATION CAREER PATHWAYS - 2023-3220-E3
FOR THE YEAR ENDED JUNE 30, 2023**

| | Budgeted Amounts | | Actual Amounts |
|-------------------------------|------------------|------------|-------------------|
| | Original | Final | |
| REVENUE | | | |
| State sources | \$ 250,000 | \$ 250,000 | \$ 250,000 |
| Total Revenue | 250,000 | 250,000 | 250,000 |
| EXPENDITURES | | | |
| Salaries and benefits | - | 4,087 | 3,181 |
| Purchased services | 7,000 | 2,910 | 2,910 |
| Supplies and materials | 16,865 | 26,116 | 7,478 |
| Intergovernmental: | | | |
| Payments to other governments | 226,135 | 216,887 | 216,886 |
| Total Expenditures | 250,000 | 250,000 | 230,455 |
| Net Change in Fund Balance | - | - | 19,545 |
| Fund Balance, Beginning | - | - | - |
| Fund Balance, Ending | \$ - | \$ - | \$ 19,545 |

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 17
 BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
 EDUCATION FUND ACCOUNT
 CTE EDUCATION CAREER PATHWAYS - 2022-3220-E3
 FOR THE YEAR ENDED JUNE 30, 2023**

| | Budgeted Amounts | | Actual Amounts |
|----------------------------|------------------|----------------|-------------------|
| | Original | Final | |
| REVENUE | | | |
| State sources | \$ 159,500 | \$ 159,500 | \$ 109,096 |
| Total Revenue | <u>159,500</u> | <u>159,500</u> | <u>109,096</u> |
| EXPENDITURES | | | |
| Salaries and benefits | 149,500 | 4,400 | 3,074 |
| Purchased services | - | 18,000 | 15,822 |
| Supplies and materials | 10,000 | 53,100 | 37,785 |
| Capital outlay | - | 84,000 | 52,415 |
| Total Expenditures | <u>159,500</u> | <u>159,500</u> | <u>109,096</u> |
| Net Change in Fund Balance | - | - | - |
| Fund Balance, Beginning | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund Balance, Ending | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 17
 BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
 EDUCATION FUND ACCOUNT
 DISTANCE LEARNING AND TELEHEALTH
 FOR THE YEAR ENDED JUNE 30, 2023**

| | Budgeted Amounts | | Actual Amounts |
|----------------------------|------------------|----------------|---------------------|
| | Original | Final | |
| REVENUE | | | |
| Local sources | \$ 114,984 | \$ 103,791 | \$ - |
| Federal sources | 651,596 | 588,149 | - |
| Total Revenue | <u>766,580</u> | <u>691,940</u> | <u>-</u> |
| EXPENDITURES | | | |
| Capital outlay | 766,580 | 691,940 | 247,625 |
| Total Expenditures | <u>766,580</u> | <u>691,940</u> | <u>247,625</u> |
| Net Change in Fund Balance | - | - | (247,625) |
| Fund Balance, Beginning | - | - | (279,499) |
| Fund Balance, Ending | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (527,124)</u> |

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 17
 BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
 EDUCATION FUND ACCOUNT
 EDUCATION INNOVATION AND RESEARCH
 FOR THE YEAR ENDED JUNE 30, 2023**

| | Budgeted Amounts | | Actual Amounts |
|----------------------------|------------------|------------------|--------------------|
| | Original | Final | |
| REVENUE | | | |
| Local sources | \$ 322,677 | \$ 276,904 | \$ 265,303 |
| Federal sources | 574,728 | 1,307,834 | 434,924 |
| Total Revenue | <u>897,405</u> | <u>1,584,738</u> | <u>700,227</u> |
| EXPENDITURES | | | |
| Salaries and benefits | 189,244 | 579,618 | 351,790 |
| Purchased services | 698,209 | 998,965 | 304,833 |
| Supplies and materials | 9,952 | 6,155 | 3,261 |
| Capital outlay | - | - | 959 |
| Total Expenditures | <u>897,405</u> | <u>1,584,738</u> | <u>660,843</u> |
| Net Change in Fund Balance | - | - | 39,384 |
| Fund Balance, Beginning | - | - | <u>(113,153)</u> |
| Fund Balance, Ending | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (73,769)</u> |

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 17
 BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
 EDUCATION FUND ACCOUNT
 IDHS HOMELESS
 FOR THE YEAR ENDED JUNE 30, 2023**

| | Budgeted Amounts | | Actual Amounts |
|----------------------------|------------------|----------------|--------------------|
| | Original | Final | |
| REVENUE | | | |
| State sources | \$ 49,255 | \$ 49,255 | \$ 21,422 |
| Federal sources | 202,855 | 411,564 | 374,925 |
| Total Revenue | <u>252,110</u> | <u>460,819</u> | <u>396,347</u> |
| EXPENDITURES | | | |
| Salaries and benefits | 57,641 | 44,711 | 29,644 |
| Purchased services | 192,698 | 414,724 | 151,087 |
| Supplies and materials | 1,771 | 1,384 | 1,408 |
| Total Expenditures | <u>252,110</u> | <u>460,819</u> | <u>182,139</u> |
| Net Change in Fund Balance | - | - | 214,208 |
| Fund Balance, Beginning | - | - | <u>(259,949)</u> |
| Fund Balance, Ending | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (45,741)</u> |

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
EDUCATION FUND ACCOUNT
EMBEDDED SCHOOL PROGRAM
FOR THE YEAR ENDED JUNE 30, 2023**

| | Budgeted Amounts | | Actual Amounts |
|----------------------------|--------------------|--------------------|--------------------------|
| | Original | Final | |
| REVENUE | | | |
| Local sources | \$ 102,000 | \$ 142,800 | \$ 110,500 |
| Total Revenue | <u>102,000</u> | <u>142,800</u> | <u>110,500</u> |
| EXPENDITURES | | | |
| Purchased services | 102,000 | 142,800 | 110,549 |
| Total Expenditures | <u>102,000</u> | <u>142,800</u> | <u>110,549</u> |
| Net Change in Fund Balance | - | - | (49) |
| Fund Balance, Beginning | <u>-</u> | <u>-</u> | <u>(1,743)</u> |
| Fund Balance, Ending | <u><u>\$ -</u></u> | <u><u>\$ -</u></u> | <u><u>\$ (1,792)</u></u> |

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
EDUCATION FUND ACCOUNT
MCCORMICK FOUNDATION GRANT
FOR THE YEAR ENDED JUNE 30, 2023**

| | Budgeted Amounts | | Actual Amounts |
|----------------------------|------------------|----------------|-------------------|
| | Original | Final | |
| REVENUE | | | |
| Local sources | \$ 210,000 | \$ 210,000 | \$ - |
| Total Revenue | <u>210,000</u> | <u>210,000</u> | <u>-</u> |
| EXPENDITURES | | | |
| Salaries and benefits | 35,975 | 31,457 | 28,686 |
| Purchased services | 173,345 | 177,863 | 77,145 |
| Supplies and materials | 680 | 680 | - |
| Total Expenditures | <u>210,000</u> | <u>210,000</u> | <u>105,831</u> |
| Net Change in Fund Balance | - | - | (105,831) |
| Fund Balance, Beginning | <u>-</u> | <u>-</u> | <u>208,660</u> |
| Fund Balance, Ending | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 102,829</u> |

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 17
 BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
 EDUCATION FUND ACCOUNT
 MCKINNEY HOMELESS CHILDREN AND YOUTH
 FOR THE YEAR ENDED JUNE 30, 2023**

| | Budgeted Amounts | | Actual Amounts |
|----------------------------|------------------|---------------|-------------------|
| | Original | Final | |
| REVENUE | | | |
| Federal sources | \$ 30,934 | \$ 36,934 | \$ 28,037 |
| Total Revenue | <u>30,934</u> | <u>36,934</u> | <u>28,037</u> |
| EXPENDITURES | | | |
| Salaries and benefits | 21,653 | 19,033 | 16,319 |
| Purchased services | 7,828 | 16,448 | 5,491 |
| Supplies and materials | 1,453 | 1,453 | - |
| Total Expenditures | <u>30,934</u> | <u>36,934</u> | <u>21,810</u> |
| Net Change in Fund Balance | - | - | 6,227 |
| Fund Balance, Beginning | - | - | <u>(10,118)</u> |
| Fund Balance, Ending | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (3,891)</u> |

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
EDUCATION FUND ACCOUNT
PRINCIPAL RECRUITMENT - 2023-3999-PR
FOR THE YEAR ENDED JUNE 30, 2023**

| | Budgeted Amounts | | Actual Amounts |
|-------------------------------|------------------|----------------|-------------------|
| | Original | Final | |
| REVENUE | | | |
| State sources | \$ 293,478 | \$ 293,478 | \$ 293,478 |
| Total Revenue | <u>293,478</u> | <u>293,478</u> | <u>293,478</u> |
| EXPENDITURES | | | |
| Salaries and benefits | - | 2,689 | 2,647 |
| Purchased services | 23,478 | 53,478 | 22,732 |
| Intergovernmental: | | | |
| Payments to other governments | 270,000 | 237,311 | 222,498 |
| Total Expenditures | <u>293,478</u> | <u>293,478</u> | <u>247,876</u> |
| Net Change in Fund Balance | - | - | 45,602 |
| Fund Balance, Beginning | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund Balance, Ending | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 45,602</u> |

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 17
 BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
 EDUCATION FUND ACCOUNT
 PRINCIPAL RECRUITMENT - 2022-3999-PR
 FOR THE YEAR ENDED JUNE 30, 2023**

| | Budgeted Amounts | | Actual Amounts |
|-------------------------------|--------------------|--------------------|--------------------|
| | Original | Final | |
| REVENUE | | | |
| State sources | \$ 293,478 | \$ 293,478 | \$ 239,743 |
| Total Revenue | <u>293,478</u> | <u>293,478</u> | <u>239,743</u> |
| EXPENDITURES | | | |
| Salaries and benefits | - | 2,054 | 2,054 |
| Purchased services | 113,478 | 106,718 | 106,761 |
| Supplies and materials | - | 40,701 | 13,687 |
| Intergovernmental: | | | |
| Payments to other governments | 180,000 | 144,005 | 117,241 |
| Total Expenditures | <u>293,478</u> | <u>293,478</u> | <u>239,743</u> |
| Net Change in Fund Balance | - | - | - |
| Fund Balance, Beginning | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund Balance, Ending | <u><u>\$ -</u></u> | <u><u>\$ -</u></u> | <u><u>\$ -</u></u> |

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 17
 BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
 EDUCATION FUND ACCOUNT
 REGIONAL SAFE SCHOOLS
 FOR THE YEAR ENDED JUNE 30, 2023**

| | Budgeted Amounts | | Actual Amounts |
|----------------------------|--------------------|--------------------|--------------------|
| | Original | Final | |
| REVENUE | | | |
| State sources | \$ 123,024 | \$ 123,024 | \$ 123,024 |
| Total Revenue | <u>123,024</u> | <u>123,024</u> | <u>123,024</u> |
| EXPENDITURES | | | |
| Salaries and benefits | 83,961 | 81,495 | 81,494 |
| Purchased services | 39,063 | 41,529 | 41,530 |
| Total Expenditures | <u>123,024</u> | <u>123,024</u> | <u>123,024</u> |
| Net Change in Fund Balance | - | - | - |
| Fund Balance, Beginning | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund Balance, Ending | <u><u>\$ -</u></u> | <u><u>\$ -</u></u> | <u><u>\$ -</u></u> |

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 17
 BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
 EDUCATION FUND ACCOUNT
 REGIONAL SAFE SCHOOLS COOPERATIVE
 FOR THE YEAR ENDED JUNE 30, 2023**

| | Budgeted Amounts | | Actual Amounts |
|----------------------------|--------------------|--------------------|--------------------|
| | Original | Final | |
| REVENUE | | | |
| State sources | \$ 45,343 | \$ 45,343 | \$ 45,343 |
| Total Revenue | <u>45,343</u> | <u>45,343</u> | <u>45,343</u> |
| EXPENDITURES | | | |
| Salaries and benefits | 36,956 | 37,075 | 37,071 |
| Purchased services | 1,135 | 1,135 | 1,135 |
| Supplies and materials | 7,252 | 7,133 | 7,137 |
| Total Expenditures | <u>45,343</u> | <u>45,343</u> | <u>45,343</u> |
| Net Change in Fund Balance | - | - | - |
| Fund Balance, Beginning | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund Balance, Ending | <u><u>\$ -</u></u> | <u><u>\$ -</u></u> | <u><u>\$ -</u></u> |

SCHEDULE 20

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 17
 BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
 EDUCATION FUND ACCOUNT
 ROE/ISC OPERATIONS
 FOR THE YEAR ENDED JUNE 30, 2023**

| | Budgeted Amounts | | Actual Amounts |
|----------------------------|------------------|----------------|-------------------|
| | Original | Final | |
| REVENUE | | | |
| State sources | \$ 419,138 | \$ 419,138 | \$ 419,138 |
| Total Revenue | <u>419,138</u> | <u>419,138</u> | <u>419,138</u> |
| EXPENDITURES | | | |
| Salaries and benefits | 261,742 | 270,883 | 269,186 |
| Purchased services | 146,928 | 134,606 | 134,916 |
| Supplies and materials | 10,468 | 5,963 | 5,961 |
| Other objects | - | 2,000 | 1,925 |
| Capital outlay | - | 5,686 | 5,686 |
| Total Expenditures | <u>419,138</u> | <u>419,138</u> | <u>417,674</u> |
| Net Change in Fund Balance | - | - | 1,464 |
| Fund Balance, Beginning | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund Balance, Ending | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 1,464</u> |

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 17
 BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
 EDUCATION FUND ACCOUNT
 SECRETARY OF STATE'S LITERACY GRANT
 FOR THE YEAR ENDED JUNE 30, 2023**

| | Budgeted Amounts | | Actual Amounts |
|----------------------------|--------------------|--------------------|--------------------|
| | Original | Final | |
| REVENUE | | | |
| State sources | \$ 75,838 | \$ 75,838 | \$ 75,838 |
| Total Revenue | <u>75,838</u> | <u>75,838</u> | <u>75,838</u> |
| EXPENDITURES | | | |
| Salaries and benefits | 63,625 | 63,625 | 65,493 |
| Purchased services | 7,091 | 7,091 | 7,220 |
| Supplies and materials | 5,122 | 5,122 | 5,097 |
| Total Expenditures | <u>75,838</u> | <u>75,838</u> | <u>77,810</u> |
| Net Change in Fund Balance | - | - | (1,972) |
| Fund Balance, Beginning | <u>-</u> | <u>-</u> | <u>1,972</u> |
| Fund Balance, Ending | <u><u>\$ -</u></u> | <u><u>\$ -</u></u> | <u><u>\$ -</u></u> |

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 17
 BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
 EDUCATION FUND ACCOUNT
 SEED
 FOR THE YEAR ENDED JUNE 30, 2023**

| | Budgeted Amounts | | Actual Amounts |
|----------------------------|------------------|----------------|--------------------|
| | Original | Final | |
| REVENUE | | | |
| Federal sources | \$ 532,070 | \$ 362,003 | \$ 399,686 |
| Total Revenue | <u>532,070</u> | <u>362,003</u> | <u>399,686</u> |
| EXPENDITURES | | | |
| Salaries and benefits | 320,157 | 158,212 | 186,650 |
| Purchased services | 211,250 | 203,128 | 178,409 |
| Supplies and materials | 663 | 663 | 715 |
| Total Expenditures | <u>532,070</u> | <u>362,003</u> | <u>365,774</u> |
| Net Change in Fund Balance | - | - | 33,912 |
| Fund Balance, Beginning | <u>-</u> | <u>-</u> | <u>(55,643)</u> |
| Fund Balance, Ending | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (21,731)</u> |

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 17
 BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
 EDUCATION FUND ACCOUNT
 STONE FOUNDATION GRANT
 FOR THE YEAR ENDED JUNE 30, 2023**

| | Budgeted Amounts | | Actual Amounts |
|----------------------------|------------------|---------------|-------------------|
| | Original | Final | |
| REVENUE | | | |
| Local sources | \$ 60,000 | \$ 60,000 | \$ 60,000 |
| Total Revenue | <u>60,000</u> | <u>60,000</u> | <u>60,000</u> |
| EXPENDITURES | | | |
| Salaries and benefits | - | 9,876 | 5,294 |
| Purchased services | 60,000 | 50,124 | 15,760 |
| Total Expenditures | <u>60,000</u> | <u>60,000</u> | <u>21,054</u> |
| Net Change in Fund Balance | - | - | 38,946 |
| Fund Balance, Beginning | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund Balance, Ending | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 38,946</u> |

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
COMBINING BALANCE SHEET - MODIFIED CASH BASIS
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2023**

| | General Education Development | Bus Driver Training | Institute | TOTAL |
|---------------------------|-------------------------------------|------------------------|------------------|------------------|
| ASSETS | | | | |
| Cash and cash equivalents | \$ - | \$ 4,444 | \$ 84,346 | \$ 88,790 |
| Total Assets | <u>\$ -</u> | <u>\$ 4,444</u> | <u>\$ 84,346</u> | <u>\$ 88,790</u> |
| FUND BALANCES | | | | |
| Restricted | \$ - | \$ 4,444 | \$ 84,346 | \$ 88,790 |
| Total Fund Balances | <u>\$ -</u> | <u>\$ 4,444</u> | <u>\$ 84,346</u> | <u>\$ 88,790</u> |

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
MODIFIED CASH BASIS
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

| | General Education Development | Bus Driver Training | Institute | TOTAL |
|--|-------------------------------------|------------------------|------------------|------------------|
| REVENUES | | | | |
| Local sources | \$ 3,680 | \$ 8,145 | \$ 143,511 | \$ 155,336 |
| State sources | - | 1,831 | - | 1,831 |
| Investment earnings | - | - | 22,851 | 22,851 |
| Total Revenues | <u>3,680</u> | <u>9,976</u> | <u>166,362</u> | <u>180,018</u> |
| EXPENDITURES | | | | |
| Salaries and benefits | 10,395 | 8,357 | 81,085 | 99,837 |
| Purchased services | - | 769 | 34,816 | 35,585 |
| Supplies and materials | 108 | 195 | 870 | 1,173 |
| Other objects | - | - | 109 | 109 |
| Total Expenditures | <u>10,503</u> | <u>9,321</u> | <u>116,880</u> | <u>136,704</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>(6,823)</u> | <u>655</u> | <u>49,482</u> | <u>43,314</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | - | - | 27,628 | 27,628 |
| Transfers out | <u>(27,628)</u> | <u>-</u> | <u>-</u> | <u>(27,628)</u> |
| Total Other Financing Sources (Uses) | <u>(27,628)</u> | <u>-</u> | <u>27,628</u> | <u>-</u> |
| Net Change in Fund Balance | (34,451) | 655 | 77,110 | 43,314 |
| Fund Balance, Beginning | <u>34,451</u> | <u>3,789</u> | <u>7,236</u> | <u>45,476</u> |
| Fund Balance, Ending | <u>\$ -</u> | <u>\$ 4,444</u> | <u>\$ 84,346</u> | <u>\$ 88,790</u> |

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
COMBINING STATEMENT OF FIDUCIARY NET POSITION - MODIFIED CASH BASIS
CUSTODIAL FUNDS
JUNE 30, 2023**

| | Flex Spending Account | Regional Board of School Trustees Fund | School Facility Occupation Tax | Distributive Fund | TOTAL |
|--|--------------------------|--|--------------------------------------|----------------------|------------------|
| ASSETS | | | | | |
| Cash and cash equivalents | \$ 3,863 | \$ 3,308 | \$ - | \$ 75,967 | \$ 83,138 |
| Total Assets | <u>\$ 3,863</u> | <u>\$ 3,308</u> | <u>\$ -</u> | <u>\$ 75,967</u> | <u>\$ 83,138</u> |
| NET POSITION | | | | | |
| Restricted for: | | | | | |
| Individuals, organizations, and other governments | \$ 3,863 | \$ 3,308 | \$ - | \$ 75,967 | \$ 83,138 |
| Total Net Position | <u>\$ 3,863</u> | <u>\$ 3,308</u> | <u>\$ -</u> | <u>\$ 75,967</u> | <u>\$ 83,138</u> |

SCHEDULE 27

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - MODIFIED CASH BASIS
CUSTODIAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2023**

| | Flex Spending Account | Regional Board of School Trustees Fund | School Facility Occupation Tax | Distributive Fund | TOTAL |
|--|--------------------------|--|--------------------------------------|----------------------|------------------|
| ADDITIONS: | | | | | |
| Local sources | | | | | |
| Local residences | \$ - | \$ 4,500 | \$ - | \$ - | \$ 4,500 |
| State sources | | | | | |
| Illinois Comptroller | - | - | 6,911,594 | - | 6,911,594 |
| Illinois State Board of Education | - | - | - | 1,627,553 | 1,627,553 |
| Employee withholdings | 22,440 | - | - | - | 22,440 |
| Total Additions | <u>22,440</u> | <u>4,500</u> | <u>6,911,594</u> | <u>1,627,553</u> | <u>8,566,087</u> |
| | | | | | |
| DEDUCTIONS: | | | | | |
| Program administrative cost | 289 | - | - | - | 289 |
| Flow-through payments to vendors | 20,276 | - | - | - | 20,276 |
| Annexation application cost | - | 3,274 | - | - | 3,274 |
| Flow-through payments to school districts | - | - | 6,911,594 | 1,551,586 | 8,463,180 |
| Total Deductions | <u>20,565</u> | <u>3,274</u> | <u>6,911,594</u> | <u>1,551,586</u> | <u>8,487,019</u> |
| | | | | | |
| Net Increase (Decrease) in Fiduciary Net Position | 1,875 | 1,226 | - | 75,967 | 79,068 |
| Net Position, Beginning of the Year | <u>1,988</u> | <u>2,082</u> | <u>-</u> | <u>-</u> | <u>4,070</u> |
| Net Position, End of the Year | <u>\$ 3,863</u> | <u>\$ 3,308</u> | <u>\$ -</u> | <u>\$ 75,967</u> | <u>\$ 83,138</u> |

SCHEDULE 28

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
SCHEDULE OF DISBURSEMENTS TO SCHOOL DISTRICTS TREASURERS
AND OTHER ENTITIES- MODIFIED CASH BASIS
DISTRIBUTIVE FUND
FOR THE YEAR ENDED JUNE 30, 2023**

| Program | Heart of Illinois | | | | Total |
|---|----------------------|--|--|-----------------------------|---------------------|
| | Cornell CCSD #426 | Livingston County Special Services Unit | Low Incidence Association (HILIA) | Rooks Creek CCSD #425 | |
| General State Aid | \$ 261,849 | \$ 360,614 | \$ 144,493 | \$ 31,715 | \$ 798,671 |
| State Free Lunch & Breakfast | 144 | - | - | 62 | 206 |
| Transportation - Regular & Vocational | 32,424 | - | - | 42,458 | 74,882 |
| Transportation - Spec Education | 11,777 | - | - | - | 11,777 |
| Medicaid | - | 221,641 | - | - | 221,641 |
| National School Lunch Program | 41,018 | - | - | 25,260 | 66,278 |
| School Breakfast Program | 9,039 | - | - | 3,808 | 12,847 |
| Title I - Low Income | 37,364 | - | - | - | 37,364 |
| Title I - School Improvement & Accountability | 48,505 | - | - | - | 48,505 |
| Special Ed - Pre-School Flow Through | 3,569 | - | - | 1,008 | 4,577 |
| Special Ed - I.D.E.A. Flow Through | 26,567 | - | - | 10,207 | 36,774 |
| Title II - Teacher Quality | 2,548 | - | - | 359 | 2,907 |
| Other Federal Program | 112,634 | 122,007 | - | 516 | 235,157 |
| Total | \$ 587,438 | \$ 704,262 | \$ 144,493 | \$ 115,393 | \$ 1,551,586 |

**DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - MODIFIED CASH BASIS
FOR THE YEAR ENDED JUNE 30, 2023**

| Federal Grantor/Pass Through Grantor, Program or Cluster Title | Federal Assistance Listing Number | Project # or Contract # | Expenditures 7/1/22-6/30/23 |
|---|---|----------------------------|--------------------------------|
| U.S. Department of Education | | | |
| Passed through Illinois State Board of Education | | | |
| COVID-19 - Other Federal Programs (Bridge Academy) | 84.425D | 2022-4998-CP | \$ 315,529 |
| <i>Total passed through Illinois State Board of Education</i> | | | <u>315,529</u> |
| U.S. Department of Education | | | |
| Passed through Illinois State University | | | |
| Supporting Effective Educator Development Program (SEED) | 84.423 | U423A170071 | 297,230 |
| <i>Total passed through Illinois State University</i> | | | <u>297,230</u> |
| U.S. Department of Education | | | |
| Passed through WestEd | | | |
| Supporting Effective Educator Development Program (SEED) | 84.423 | S-00019980 | 68,544 |
| <i>Total passed through WestEd</i> | | | <u>68,544</u> |
| U.S. Department of Education | | | |
| Passed through Regional Office of Education No. 11: | | | |
| Education for Homeless Children and Youth | | | |
| McKinney Education for Homeless Children | 84.196A | 2023-4920-00 | 21,810 |
| <i>Total passed through Regional Office of Education No. 11</i> | | | <u>21,810</u> |
| U.S. Department of Education | | | |
| Direct Award | | | |
| Education Innovation & Research (EIR) | (M) 84.411 | S411C210087 | 481,062 |
| Total U.S. Department of Education | | | <u>1,184,175</u> |
| U.S. Department of Housing and Urban Development | | | |
| Passed through Illinois Department of Human Services | | | |
| COVID-19 - Emergency Solutions Grant Program | | | |
| Emergency Solutions Grant - Corona Virus (IDHS Homeless) | 14.231 | FCSBH05944-2023 | 151,612 |
| <i>Total passed through Illinois Department of Human Services</i> | | | <u>151,612</u> |
| Total U.S. Department of Housing and Urban Development | | | <u>151,612</u> |
| U.S. Department of Health and Human Services | | | |
| Passed through Illinois Department of Human Services | | | |
| Medicaid Matching Funds | 93.788 | N/A | 7,796 |
| <i>Total passed through Illinois Department of Human Services</i> | | | <u>7,796</u> |
| Total U.S. Department of Health and Human Services | | | <u>7,796</u> |
| U.S. Department of Labor | | | |
| Passed through United Workforce Development Board | | | |
| WIOA Cluster | | | |
| WIOA Youth Activities | | | |
| Career Links | 17.259 | ISY-2022-03 | 63,000 |
| Total WIOA Cluster | | | <u>63,000</u> |
| <i>Total passed through United Workforce Development Board</i> | | | <u>63,000</u> |
| Total U.S. Department of Labor | | | <u>63,000</u> |

**DEWITT/LIVINGSTON/LOGAN/MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION #17
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - MODIFIED CASH BASIS (Concluded)
FOR THE YEAR ENDED JUNE 30, 2023**

| Federal Grantor/Pass Through Grantor, Program or Cluster Title | Federal Assistance Listing Number | Project # or Contract # | Expenditures 7/1/22-6/30/23 |
|---|---|----------------------------|--------------------------------|
| U.S. Department of Agriculture | | | |
| Passed Through Illinois State Board of Education | | | |
| <i>Child Nutrition Cluster</i> | | | |
| National School Lunch Program | 10.555 | 2023-4210-00 | 28,782 |
| National School Lunch Program | 10.555 | 2022-4210-00 | 3,677 |
| National School Lunch Program | 10.555 | 2022-4210-BT | 628 |
| National School Lunch Program | 10.555 | 2022-4210-SC | 9,459 |
| Total National School Lunch Program | | | 42,546 |
| School Breakfast Program | 10.553 | 2023-4220-00 | 10,987 |
| School Breakfast Program | 10.553 | 2022-4220-00 | 2,040 |
| Total School Breakfast Program | | | 13,027 |
| <i>Total Child Nutrition Cluster</i> | | | 55,573 |
| <i>Direct Award</i> | | | |
| Distance Learning and Telemedicine Loans and Grants | (M) 10.855 | IL0731-B-16 | 247,625 |
| Total U.S. Department of Agriculture | | | 303,198 |
| Federal Communications Commission | | | |
| COVID-19 - Emergency Connectivity Fund Program | 32.009 | N/A | 8,730 |
| Total Federal Communications Commission | | | 8,730 |
| Total Expenditures of Federal Awards | | | \$ 1,718,511 |

(M) Program was audited as a major program

DEWITT, LIVINGSTON, LOGAN, AND MCLEAN COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 17
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
JUNE 30, 2023

NOTE 1 - REPORTING ENTITY BASIS OF PRESENTATION AND ACCOUNTING

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of the Regional Office of Education No. 17 under programs of the federal government for the year ended June 30, 2023. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the Regional Office of Education No. 17, it is not intended to and does not present the financial position, changes in net position, or cash flows of the Regional Office of Education No. 17.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the modified cash basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

The Regional Office of Education No. 17 has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

NOTE 3 – ON-BEHALF PAYMENTS

The Federal Communication Commission’s E-Rate and Emergency Connectivity Fund programs paid \$6,778 and \$9,072, respectively, directly to vendors for equipment on-behalf of the Regional Office.