

State of Illinois
BUREAU/HENRY/STARK COUNTIES
REGIONAL OFFICE OF EDUCATION #28
FINANCIAL AUDIT
(In accordance with the Single Audit Act
& OMB Circular A-133)
For the Year Ended June 30, 2009

Performed as Special Assistant Auditors
For the Office of the Auditor General

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**BUREAU/HENRY/STARK COUNTIES
REGIONAL OFFICE OF EDUCATION #28**

OFFICIALS

Regional Superintendent

Dr. Bruce Dennison (current and during the audit period)

Assistant Regional Superintendent

Ms. Angela Zarvell (current and during the audit period)

Offices are located at:

107 South State Street
Atkinson, Illinois 61235-9788

**BUREAU/HENRY/STARK COUNTIES
REGIONAL OFFICE OF EDUCATION #28**

COMPLIANCE REPORT SUMMARY

The compliance audit testing performed in this audit was conducted in accordance with *Government Auditing Standards* and in accordance with the Illinois State Auditing Act.

AUDITORS' REPORTS

The auditors' reports on compliance and on internal controls do not contain scope limitations, disclaimers, or other significant non-standard language.

SUMMARY OF AUDIT FINDINGS

<u>Number of</u>	<u>This Audit</u>	<u>Prior Audit</u>
Audit findings	2	1
Repeated audit findings	1	1
Prior recommendations implemented or not repeated	0	1

Details of the audit findings are presented in a separate report section.

An additional two matters which are less than a significant deficiency or material weakness but more than inconsequential, have been reported in a Management Letter of Comments to the Regional Superintendent. In prior years, these issues may have been included as immaterial findings in the auditors' reports.

SUMMARY OF FINDINGS AND QUESTIONED COSTS

<u>Item No.</u>	<u>Page</u>	<u>Description</u>	<u>Finding Type</u>
<i>FINDINGS (GOVERNMENT AUDITING STANDARDS)</i>			
09-1	11	Controls over financial statement preparation	Significant Deficiency
09-2	12a/b	Inaccurate Budget and Expenditure Reports	Significant Deficiency Compliance
<i>FINDINGS AND QUESTIONED COSTS (FEDERAL COMPLIANCE)</i>			
09-2	12a/b	Inaccurate Budget and Expenditure Reports	Significant Deficiency Compliance

**PRIOR AUDIT FINDINGS NOT REPEATED
(GOVERNMENT AUDITING STANDARDS)**

-N/A-

PRIOR FINDINGS NOT REPEATED (FEDERAL COMPLIANCE)

-N/A-

EXIT CONFERENCE

The findings and recommendations appearing in this report were discussed with Agency personnel at an informal exit conference held on September 3, 2009. Attending were Angela Zarvell, Assistant Regional Superintendent, and Jeffery Johnson, auditor with Lindgren, Callihan, Van Osdol & Co., LTD. Responses to the recommendations were provided by Bruce Dennison, Regional Superintendent on May 26, 2010.

**BUREAU/HENRY/STARK COUNTIES
REGIONAL OFFICE OF EDUCATION #28**

**FINANCIAL STATEMENT REPORT
SUMMARY**

The audit of the accompanying basic financial statements of Bureau/Henry/Stark Counties Regional Office of Education #28 (ROE) was performed by Lindgren, Callihan, Van Osdol & Co., Ltd.

Based on their audit, the auditors expressed an unqualified opinion on the ROE's basic financial statements.

INDEPENDENT AUDITOR'S REPORT

Honorable William G. Holland
Auditor General
State of Illinois

As Special Assistant Auditors for the Auditor General, we have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Bureau/Henry/Stark Counties Regional Office of Education #28, as of and for the year ended June 30, 2009, which collectively comprise the Bureau/Henry/Stark Counties Regional Office of Education #28's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Bureau/Henry/Stark Counties Regional Office of Education #28's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Bureau/Henry/Stark Counties Regional Office of Education #28, as of June 30, 2009, and the respective changes in financial position, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated May 28, 2010, on our consideration of Bureau/Henry/Stark Counties Regional Office of Education #28's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis and Illinois Municipal Retirement Fund Schedule of Funding Progress on pages 17 through 20 and 43 are not a required part of the basic financial statements but are supplemental information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplemental information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Bureau/Henry/Stark Counties Regional Office of Education #28's basic financial statements. The accompanying supplemental information, such as the combining and individual nonmajor fund financial statements, budgetary comparison schedules and the Schedule of Disbursements to School District Treasurers and Other Entities are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules, Schedule of Disbursements to School District Treasurers and Other Entities and the Schedule of Expenditures of Federal Awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects, in relation to the basic financial statements taken as a whole.



Dixon, Illinois
May 28, 2010

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Honorable William G. Holland
Auditor General
State of Illinois

As Special Assistant Auditors for the Auditor General, we have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Bureau/Henry/Stark Counties Regional Office of Education #28, as of and for the year ended June 30, 2009, which collectively comprise the Bureau/Henry/Stark Counties Regional Office of Education #28's basic financial statements and have issued our report thereon dated May 28, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Bureau/Henry/Stark Counties Regional Office of Education #28's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Bureau/Henry/Stark Counties Regional Office of Education #28's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Bureau/Henry/Stark Counties Regional Office of Education #28's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in the internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over financial reporting described in findings 09-1 and 09-2 in the accompanying Schedule of Findings and Questioned Costs that we consider to be significant deficiencies in internal control over financial reporting. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

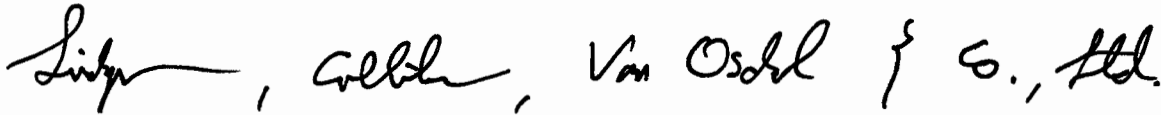
Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Bureau/Henry/Stark Counties Regional Office of Education #28's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matter that is required to be reported under *Government Auditing Standards* and which is described in the accompanying Schedule of Findings and Questioned Costs as item 09-2.

We also noted certain matters which we have reported to management of the Bureau/Henry/Stark Counties Regional Office of Education #28 in a separate letter dated May 28, 2010.

Bureau/Henry/Stark Counties Regional Office of Education #28's responses to the findings identified in our audit are described in the accompanying Schedule of Findings and Questioned Costs. We did not audit Bureau/Henry/Stark Counties Regional Office of Education #28's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the Auditor General, the General Assembly, the Legislative Audit Commission, the Governor, agency management, others within the organization, the Illinois State Board of Education, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



Dixon, Illinois
May 28, 2010

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH
MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH OMB CIRCULAR A-133**

Honorable William G. Holland
Auditor General
State of Illinois

Compliance

We have audited the compliance of the Bureau/Henry/Stark Counties Regional Office of Education #28 with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2009. The Regional Office of Education #28's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the Regional Office of Education #28's management. Our responsibility is to express an opinion on the Regional Office of Education #28's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133; *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Regional Office of Education #28's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Regional Office of Education #28's compliance with those requirements.

In our opinion, the Bureau/Henry/Stark Counties Regional Office of Education #28 complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2009. However, the results of our auditing procedures disclosed an instance of noncompliance with those requirements, which is required to be reported in accordance with OMB Circular A-133 and which is described in the accompanying Schedule of Findings and Questioned Costs as item 09-2.

Internal Control Over Compliance

The management of the Bureau/Henry/Stark Counties Regional Office of Education #28 is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the Bureau/Henry/Stark Counties Regional Office of Education #28's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Regional Office of Education #28's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses as defined below. However, as discussed below, we identified a certain deficiency in internal control over compliance that we consider to be a significant deficiency.

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control. We consider the deficiency in internal control over compliance described in the accompanying Schedule of Findings and Questioned Costs as item 09-2 to be a significant deficiency.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in a more than remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control. We did not consider any of the deficiencies described in the accompanying Schedule of Findings and Questioned Costs to be material weaknesses.

Bureau/Henry/Stark Counties Regional Office of Education #28 response to the finding identified in our audit are described in the accompanying Schedule of Findings and Questioned Costs. We did not audit the Bureau/Henry/Stark Counties Regional Office of Education #28's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the Auditor General, the General Assembly, the Legislative Audit Commission, the Governor, agency management, others within the organization, Illinois State Board of Education, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



Dixon, Illinois
May 28, 2010

BUREAU/HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Year Ended June 30, 2009

Section I -- Summary of Auditor's Results

Financial Statements

Type of auditors' report issued: Unqualified
(unqualified, qualified, adverse, disclaimer)

Internal control over financial reporting:

- Material weakness(es) identified? yes X no
- Significant deficiency(ies) identified that are not considered to be material weakness(es)? X yes none reported
- Noncompliance material to financial statements noted? X yes no

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? yes X no
- Significant deficiency(ies) identified that are not considered to be material weakness(es)? X yes none reported

Type of auditors' report issued on compliance for major programs: Unqualified
(unqualified, qualified, adverse, disclaimer)

Any audit findings disclosed that are required to be reported in accordance with Circular A-133, Section .510(a)? X yes no

Identification of major programs:

CFDA Number(s)	Name of Federal Program or Cluster
84.287	Twenty-First Century Community Learning Centers

Dollar threshold used to distinguish between Type A and Type B programs: \$ 300,000

Auditee qualified as low-risk auditee yes X no

BUREAU/HENRY/STARK COUNTIES
REGIONAL OFFICE OF EDUCATION #28
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
SECTION II – FINANCIAL STATEMENT FINDINGS
Year Ended June 30, 2009

FINDING NO 09-1 – Controls Over Financial Statement Preparation (Repeat from 08-1 and 07-1)

Criteria/Specific Requirement:

The Bureau/Henry/Stark Counties Regional Office of Education #28 is required to maintain a system of controls over the preparation of financial statements in accordance with generally accepted accounting principles (GAAP). Regional Office internal controls over GAAP financial reporting should include adequately trained personnel with the knowledge and expertise to prepare and/or thoroughly review GAAP financial statements to ensure that they are free of material misstatements and include all disclosures as required by the Governmental Accounting Standards Board (GASB).

Condition:

The Regional Office does not have sufficient internal controls over the financial reporting process. The Regional Office maintains their accounting records on the accrual basis of accounting for disbursements and the cash basis of accounting for receipts. While the Regional Office maintains controls over the processing of most accounting transactions, there are not sufficient controls over the preparation of the GAAP based financial statements for management or employees in the normal course of performing their assigned functions to prevent or detect financial statement misstatements and disclosure omissions in a timely manner. For example, auditors, in their review of the Regional Office's accounting records, noted the following:

- The Regional Office did not have adequate controls over the maintenance of complete records of accounts receivable and deferred revenues.
- Several adjustments were required to present financial statements in accordance with generally accepted accounting principles.

Effect:

Management or employees in the normal course of performing their assigned functions may not prevent or detect financial statement misstatements and disclosure omissions in a timely manner.

Cause:

According to Regional Office officials, they did not have adequate funding to hire and/or train their accounting personnel in order to comply with these requirements.

Recommendation:

As part of its internal control over the preparation of its financial statements, including disclosures, the Regional Office of Education #28 should implement a comprehensive preparation and/or review procedure to ensure that the financial statements, including note disclosures, are complete and accurate. Such procedures should be performed by a properly trained individual(s) possessing thorough understanding of applicable generally accepted accounting principles, GASB pronouncements, and knowledge of the Regional Office of Education's activities and operations.

Management's Response:

The Regional Office retained the services of our former Special Assistant Auditors assigned to this office for a number of years, to assist in the preparation of financial statements for audit.

BUREAU/HENRY/STARK COUNTIES
REGIONAL OFFICE OF EDUCATION #28
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
SECTION II – FINANCIAL STATEMENT FINDINGS
Year Ended June 30, 2009

FINDING NO 09-2 – Inaccurate Budgets and Expenditure Reports

Federal Program Name & Year – Title IV – 21st Century Community Learning Centers
Project Number – 09-4421-08, 09-4421-07, 08-4421-08, 08-4421-07, 08-4421-04
CFDA Number – 84.367
Passed Through – Illinois State Board of Education
Federal Agency – U.S. Department of Education

Criteria/Specific Requirement:

The Regional Office of Education #28 is required by the Illinois State Board of Education (ISBE) to prepare grant budgets and report grant expenditures in accordance with *State and Federal Grant Administration Policy and Fiscal Requirements and Procedures* and the *Illinois Program Accounting Manual*.

According to these manuals, the breakdown in the grant budgets should be an itemization and description of the requested grant costs provided in enough detail to identify what costs are to be charged to the grants. In addition, regulations state that any amount reported in an expenditure report that is not for a budgeted item or not within the acceptable variance approved by the program, cannot be accepted.

Grant expenditure reports should reflect program costs in the appropriate function and object codes regardless of where the costs were budgeted.

Generally accepted accounting principles state that expenditures should be classified in the appropriate expenditure category.

Condition:

The Regional Office of Education #28 did not properly prepare grant budgets and therefore, did not report grant expenditures in accordance with ISBE *State and Federal Grant Administration Policy and Fiscal Requirements and Procedures* or the *Illinois Program Accounting Manual* for the Title IV – 21st Century Community Learning Centers. The Regional Office budgeted the majority of its funds to the Payments to Other Governments function and the Purchased Services object code. The budget narrative indicated these funds were to be transferred to various school districts for salaries and benefits.

A review of the supporting documentation showed that the Regional Office actually spent \$402,749 on the Title IV – 21st Century Community Learning Centers Program of which \$260,483 of the funds were used to pay other allowable grant related costs (different than those budgeted) rendering the related expenditure reports for these funds inaccurate. The grant funds were used to pay salaries, benefits, workers' compensation insurance, and unemployment costs for Regional Office employees related to the program, transportation costs for school districts administering the program and various other program costs.

In addition, Henry County processes and pays the Regional Office payroll. The Regional Office then reimburses Henry County for the payroll amount. The Regional Office reported these payroll reimbursements in the Payments to Other Governments expenditure category rather than in the Salaries and Benefits expenditure category where the expenditures were actually incurred. The Regional Office reported the expenditures by vendor instead of expenditure type.

BUREAU/HENRY/STARK COUNTIES
REGIONAL OFFICE OF EDUCATION #28
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
SECTION II – FINANCIAL STATEMENT FINDINGS
Year Ended June 30, 2009

FINDING NO 09-2 – Inaccurate Budgets and Expenditure Reports (Continued)

Questioned Costs:

Although the Regional Office is not properly budgeting and reporting its expenditures, the expenditures claimed were for allowable grant costs under the grant terms of the 21st Century Community Learning Centers Program. Therefore, there are no questioned costs.

Context:

N/A

Effect:

The budgets prepared by the Regional Office and approved by ISBE and the expenditure reports submitted to ISBE did not accurately reflect the activity of the period. The Regional Office also was not in compliance with the requirements of the *State and Federal Grant Administration Policy and Fiscal Requirements and Procedures* or the *Illinois Program Accounting Manual*. In addition, expenditures were misclassified. The Salary and Benefit expenditure category was understated by the same amount that the Payments to Other Governments expenditure category were overstated.

Cause:

The Regional Office has been budgeting, classifying, and reporting expenditures in this manner for the past five years. Given that prior auditors or ISBE had not previously questioned their expenditure reports, the Regional Office was unaware it was not complying with State Board requirements. For example, expenditures were made to Henry County which processes the Regional Office's payroll. The Regional Office classified these expenditures as a "payment to a governmental body" because Henry County is a governmental entity, as opposed to payroll related expenses.

Recommendation:

The Regional Office of Education #28 should begin budgeting and reporting expenditures of the Title IV – 21st Century Community Learning Centers Program in accordance with the *State and Federal Grant Administration Policy and Fiscal Requirements and Procedures* and the *Illinois Program Accounting Manual*. In addition, the Regional Office should contact ISBE and amend the grant budgets for its FY 2010 programs. The Regional Office should also report expenditures by their expenditure type instead of the vendor type.

Management's Response:

The Regional Office of Education will report its grant expenditures by function and object code. The Regional Office will also contact ISBE regarding its FY 2011 budgets.

**BUREAU/HENRY/STARK COUNTIES
REGIONAL OFFICE OF EDUCATION #28
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
SECTION III – FEDERAL AWARD FINDINGS
Year Ended June 30, 2009**

INSTANCES OF NONCOMPLIANCE:

09-2 – Inaccurate Budgets and Expenditure Reports (Finding details on pages 12a and 12b)

SIGNIFICANT DEFICIENCIES

09-2 - Inaccurate Budgets and Expenditure Reports (Finding details on pages 12a and 12b)

BUREAU/HENRY/STARK COUNTIES
REGIONAL OFFICE OF EDUCATION #28
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
June 30, 2009

Corrective Action Plan

Finding No: 09-1 Controls Over Financial Statement Preparation (Repeat from 08-1 and 07-1)

Condition:

The Regional Office does not have sufficient internal controls over the financial reporting process. The Regional Office maintains their accounting records on the accrual basis of accounting for disbursements and the cash basis of accounting for receipts. While the Regional office maintains controls over the processing of most accounting transactions, there are not sufficient controls over the preparation of the GAAP based financial statements for management or employees in the normal course of performing their assigned functions to prevent or detect financial statement misstatements and disclosure omissions in a timely manner. For example, auditors, in their review of the Regional Office's accounting records, noted the following:

- The Regional Office did not have adequate controls over the maintenance of complete records of accounts receivable and deferred revenues.
- Several adjustments were required to present financial statements in accordance with generally accepted accounting principles.

Plan:

The Regional Office retained the services of our former Special Assistant Auditors assigned to this office for a number of years, to assist in the preparation of financial statements for audit.

Anticipated Completion Date:

Not determined

Name of Contact Person:

Dr. Bruce Dennison, Regional Superintendent

BUREAU/HENRY/STARK COUNTIES
REGIONAL OFFICE OF EDUCATION #28
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
(Continued)
June 30, 2009

Corrective Action Plan

Finding No: 09-2 Inaccurate Budgets and Expenditure Reports

Condition:

The Regional Office of Education #28 did not properly prepare grant budgets and therefore, did not report grant expenditures in accordance with ISBE *State and Federal Grant Administration Policy and Fiscal Requirements and Procedures* or the *Illinois Program Accounting Manual* for the Title IV – 21st Century Community Learning Centers. The Regional Office budgeted the majority of its funds to the Payments to Other Governments function and the Purchased Services object code. The budget narrative indicated these funds were to be transferred to various school districts for salaries and benefits.

A review of the supporting documentation showed that the Regional Office actually spent \$402,749 on the Title IV – 21st Century Community Learning Centers Program of which \$260,483 of the funds were used to pay other allowable grant related costs (different than those budgeted) rendering the related expenditure reports for these funds inaccurate. The grant funds were used to pay salaries, benefits, workers' compensation insurance, and unemployment costs for Regional Office employees related to the program, transportation costs for school districts administering the program and various other program costs.

In addition, Henry County processes and pays the Regional Office payroll. The Regional Office then reimburses Henry County for the payroll amount. The Regional Office reported these payroll reimbursements in the Payments to Other Governments expenditure category rather than in the Salaries and Benefits expenditure category where the expenditures were actually incurred. The Regional Office reported the expenditures by vendor instead of expenditure type.

Plan:

The Regional Office of Education will report its grant expenditures by function and object code. The Regional Office will also contact ISBE regarding its FY 2011 budgets.

Anticipated Date of Completion:

June 30, 2010

Name of Contact Person:

Angie Zarvell, Assistant Superintendent

BUREAU/HENRY/STARK COUNTIES
REGIONAL OFFICE OF EDUCATION #28
SUMMARY SCHEDULE OF PRIOR YEAR'S FINDINGS
Year Ended June 30, 2009

<u>Finding Number</u>	<u>Condition</u>	<u>Current Status</u>
08-1	Controls over financial statement Preparation	Repeat 09-1

MANAGEMENT'S DISCUSSION AND ANALYSIS

BUREAU/HENRY/STARK COUNTIES
REGIONAL OFFICE OF EDUCATION #28
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ended June 30, 2009

The Regional Office of Education #28 for the Counties of Bureau, Henry and Stark provides this Management's Discussion and Analysis of its financial statements. This narrative overview and analysis of the financial activities is for the fiscal year ended June 30, 2009. Readers are encouraged to consider this information in conjunction with the Regional Office's financial statements which follow:

2009 Financial Highlights

- Within the Governmental Funds;
 - The General Fund revenue decreased by \$832,436 from \$1,168,161 in fiscal year 2008 to \$335,725 in fiscal year 2009 due to reclassification of certain revenues.
 - The General Fund expenditures decreased by \$813,808 from \$1,154,462 in fiscal year 2008 to \$340,654 in fiscal year 2009 due to reclassification of certain expenses.

- Within the Governmental Funds;
 - The Special Revenue Funds revenue increased by \$840,999 from \$1,517,208 in fiscal year 2008 to \$2,358,207 in fiscal year 2009.
 - The Special Revenue Funds expenditures increased by \$18,066 from \$1,505,650 in fiscal year 2008 to \$1,523,716 in fiscal year 2009.

- Within the Governmental Funds;
 - The General Fund balance decreased by \$27,705 from \$189,439 in fiscal year 2008 to \$161,734 in fiscal year 2009.
 - The Special Revenue Funds fund balance increased by \$857,267 from \$26,186 in fiscal year 2008 to \$883,453 in fiscal year 2009.

Using This Report

This report consists of a series of financial statements and other information, as follows:

- Management's Discussion and Analysis introduces the basic financial statements and provides an analytical overview of the Regional Office's financial activities.
- The Government-wide financial statements consist of a Statement of Net Assets and a Statement of Activities. These provide information about the activities of the Regional Office of Education as a whole and present an overall view of the Office's finances.
- Fund financial statements report the Regional Office's operations in more detail than the government-wide statements by providing information about the most significant funds.
- Notes to the financial statements provide additional information that is needed for a full understanding of the data provided in the basic financial statements.
- Required supplementary information further explains and supports the financial statements and supplementary information provides detailed information about the non-major funds.

BUREAU/HENRY/STARK COUNTIES
REGIONAL OFFICE OF EDUCATION #28
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ended June 30, 2009

Reporting the Office as a Whole

The Statement of Net Assets and the Statement of Activities

The Government-wide statements report information about the Regional Office of Education #28 as a whole. The Statement of Net Assets includes all of the assets and liabilities. All of the current year revenues and expenses are accounted for in the Statement of Activities regardless of when cash is received or paid, using accounting methods similar to those used by private-sector companies.

The two Government-wide statements report the Office's net assets and how they have changed. Net assets-the difference between the assets and liabilities-are one way to measure the Office's financial health or position.

- Over time, increases and decreases in the net assets can be an indicator of whether financial position is improving or deteriorating, respectively.
- To assess the Regional Office's overall health, additional non-financial factors, such as new laws, rules, regulations, and actions by officials at the state level need to be considered.

The Government-wide financial statements present all of the Office's activities as governmental activities. Local, state and federal aid finances most of these activities.

The fund financial statements provide detailed information about the Regional Office's funds, focusing on its most significant or "major" funds. Funds are accounting devices which allow the tracking of specific sources of funding and spending on particular programs. Some funds are required by state law. The Regional Office of Education #28 established other funds to control and manage money for particular purposes.

The Office has two types of funds:

- 1) Governmental funds account for all of the Office's services. These focus on how cash and other financial assets that can be readily converted to cash flow in and out and the balances left at year-end that are available for spending. Consequently, the governmental funds statements provide a detailed short-term view that helps determine whether there are more or fewer resources that can be spent in the near future to finance the Office's programs. The Office's Governmental Funds include: The General Fund and the Special Revenue Funds.

The governmental funds required financial statements include a Balance Sheet and a Statement of Revenues, Expenditures and Changes in Fund Balances.

- 2) Fiduciary funds are used to account for assets held by the Regional Office of Education #28 in a trust capacity or as an agent for individual and private or governmental organizations. These funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

The fiduciary funds required financial statements include a Statement of Fiduciary Net Assets.

BUREAU/HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ended June 30, 2009

CONDENSED STATEMENT OF NET ASSETS
GOVERNMENTAL ACTIVITIES

	Year Ended 2009	Year Ended 2008
Current Assets	\$ 1,358,443	\$ 1,437,718
Capital Assets, Net	<u>109,695</u>	<u>105,985</u>
 Total Assets	 <u>1,468,138</u>	 <u>1,543,703</u>
Current Liabilities	<u>313,256</u>	<u>1,222,093</u>
Total Liabilities	<u>313,256</u>	<u>1,222,093</u>
 Net Assets		
Invested in Capital Assets net of related debt	109,695	105,985
Unrestricted	1,026,540	209,801
Restricted for teacher prof. development	<u>18,647</u>	<u>5,824</u>
 Total Net Assets	 <u>\$ 1,154,882</u>	 <u>\$ 321,610</u>

The Regional Office of Education's net assets increased by \$23,555 in fiscal year 2008 and \$833,272 in fiscal year 2009. Net assets increased to \$1,154,882 in fiscal year 2009. The following analysis shows the changes in net assets for the year ended June 30, 2009:

CHANGES IN NET ASSETS
Governmental Activities

Revenues:		
Program Revenues:		
Operating grants and contributions	\$ 1,304,330	\$ 1,330,303
Capital grants and contributions	<u>-0-</u>	<u>1,256</u>
	1,304,330	1,331,559
General Revenues		
Local sources	800,392	262,258
State sources	336,669	129,137
Investment income	28,396	18,810
On-behalf payments - State/Local	<u>224,145</u>	<u>943,605</u>
Total Revenues	<u>2,693,932</u>	<u>2,685,369</u>
Expenses:		
Program Expenses:		
Salaries	403,310	-0-
Employee benefits	122,419	-0-
Purchased services	342,941	253,485
Supplies and Materials	79,614	107,387
Payments to other governments	664,948	1,333,987
Depreciation expense	23,283	23,350
Administrative Expenses:		
On-behalf payments-State/Local	<u>224,145</u>	<u>943,605</u>
Total Expenses	<u>1,860,660</u>	<u>2,661,814</u>
 Increase (Decrease) in Net Assets	 833,272	 23,555
Net Assets beginning of year	321,610	298,055
Net Assets end of year	<u>\$ 1,154,882</u>	<u>\$ 321,610</u>

BUREAU/HENRY/STARK COUNTIES
REGIONAL OFFICE OF EDUCATION #28
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ended June 30, 2009

Office-Wide Financial Analysis

As noted earlier, net assets may serve when examined over time as one indicator of the financial position of the Regional Office. The Total Net Assets can be summarized as follows: FY 09 - \$1,154,882; FY08 - \$321,610. The analysis that provides a comparison of the Office's net assets for the governmental funds is on page 19.

Financial Analysis of the Regional Office of Education #28 Funds

Revenues for governmental activities were \$2,693,932 and \$2,685,369 for fiscal years 2009 and 2008, respectively. Expenditures were \$1,860,660 and \$2,661,814 for fiscal years 2009 and 2008, respectively. As previously noted, the Regional Office of Education #28 uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The Office's Governmental Funds reported combined fund balances of \$1,045,187 and \$215,625 for fiscal years 2009 and 2008.

The fiscal year 2009 decrease in revenues was due primarily to decreased State sources, with a significant decrease in expenditures due to the improper reporting of payments to other governments during the prior year.

Budgetary Highlights:

The Regional Office of Education #28 annually adopts budgets for several funds. All grants' budgets are prepared by the Regional Office of Education #28 and submitted to the granting agency for approval. Amendments must be submitted under guidelines established by the granting agency. Schedules showing the budget amounts compared to the Office's actual financial activity are included in the supplementary information of this report.

Capital Assets

Capital Assets of the Regional Office of Education #28 include office equipment, computers, audio-visual equipment and office furniture. The Regional Office of Education #28 maintains an inventory of capital assets. In addition, the Regional Office of Education #28 has adopted a depreciation schedule which reflects the level of Net Governmental Activities Capital Assets of \$109,695 for fiscal year 2009. More detailed information about capital assets is available in Notes to the Financial Statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

At the time these financial statements were prepared and audited, the Office was aware of some existing circumstances that could significantly affect its financial health in the future:

- The interest rate on investments remains low and will continue to negatively impact interest earned.
- Several grants have remained near or at previous funding levels. In addition, the School Services funding levels have been reduced.
- The number of students served by the Regional Office of Education #28 is expected to remain approximately the same.

Contacting the Regional Office's Financial Management

The financial report is designed to provide the Regional Offices' citizens, taxpayers, clients, and other constituents with a general overview of its finances and to demonstrate the accountability for the money it receives. If the reader has questions concerning this report or needs additional information, please contact the Regional Superintendent of the Regional Office of Education #28 at 107 South State Street, Atkinson, IL 61235.

BASIC FINANCIAL STATEMENTS

BUREAU/HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28

STATEMENT OF NET ASSETS

June 30, 2009

Primary
Government
Governmental
Activities

ASSETS

Current Assets:

Cash and cash equivalents	\$	1,075,044
Due from other governments:		
State		217,308
Federal		66,091
		<hr/>
Total Current Assets		1,358,443
		<hr/>

Noncurrent Assets:

Capital assets, being depreciated, net		109,695
		<hr/>

Total Assets	\$	<u>1,468,138</u>
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LIABILITIES

Current Liabilities:

Accounts payable	\$	186,958
Due to other governments:		
Local		39,264
Deferred revenue		87,034
		<hr/>
Total Current Liabilities		313,256
		<hr/>

NET ASSETS

Investment in capital assets, net of related debt		109,695
Unrestricted		1,026,540
Restricted for teacher professional development		18,647
		<hr/>
Total Net Assets	\$	<u>1,154,882</u>

The accompanying notes are an integral part of the financial statements.

BUREAU/HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28

STATEMENT OF ACTIVITIES

Year Ended June 30, 2009

FUNCTIONS/PROGRAMS	Program Revenues			Net (Expense) Revenue and Changes in Net Assets	
	<u>Expenses</u>	<u>Operating</u>	<u>Capital</u>	<u>Primary Government</u>	
		<u>Grants and</u>	<u>Grants and</u>	Governmental	
Primary government:	<u>Contributions</u>	<u>Contributions</u>	<u>Activities</u>	<u>Total</u>	
Governmental activities:					
Instructional services:					
Salaries	\$ 403,310	\$ 368,053	\$ -0-	\$ (35,257)	\$ (35,257)
Employee benefits	122,419	102,157	-0-	(20,262)	(20,262)
Purchased services	342,941	173,655	-0-	(169,286)	(169,286)
Supplies and materials	79,614	50,117	-0-	(29,497)	(29,497)
Capital outlay	-0-	-0-	-0-	-0-	-0-
Other objects	-0-	-0-	-0-	-0-	-0-
Payments to other governmental units	664,948	610,348	-0-	(54,600)	(54,600)
Depreciation expense	23,283	-0-	-0-	(23,283)	(23,283)
Administrative:					
On-behalf payments	224,145	-0-	-0-	(224,145)	(224,145)
 Total primary government	 <u>\$ 1,860,660</u>	 <u>\$ 1,304,330</u>	 <u>\$ -0-</u>	 <u>(556,330)</u>	 <u>(556,330)</u>
 General Revenues:					
Local sources				800,392	800,392
State sources				336,669	336,669
Interest income				28,396	28,396
On-behalf payments				224,145	224,145
Total general revenues				<u>1,389,602</u>	<u>1,389,602</u>
 CHANGE IN NET ASSETS				833,272	833,272
NET ASSETS, BEGINNING OF YEAR				321,610	321,610
NET ASSETS, END OF YEAR				<u>\$ 1,154,882</u>	<u>\$ 1,154,882</u>

The accompanying notes are an integral part of the financial statements.

BUREAU/HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28**BALANCE SHEET - GOVERNMENTAL FUNDS**

June 30, 2009

<u>ASSETS</u>	<u>General</u> <u>Fund</u>	<u>Education</u> <u>Fund</u>	<u>Nonmajor</u> <u>Funds</u>	<u>Total</u> <u>Governmental</u> <u>Funds</u>
Cash and cash equivalents	\$ 131,644	\$ 895,733	\$ 47,667	\$ 1,075,044
Due from other governmental units	33,854	249,545	-0-	283,399
Total Assets	<u>\$ 165,498</u>	<u>\$ 1,145,278</u>	<u>\$ 47,667</u>	<u>\$ 1,358,443</u>
<u>LIABILITIES</u>				
Accounts payable	\$ 3,764	\$ 176,200	\$ 6,994	\$ 186,958
Due to other governmental units	-0-	39,264	-0-	39,264
Deferred revenue	-0-	87,034	-0-	87,034
Total Liabilities	<u>3,764</u>	<u>302,498</u>	<u>6,994</u>	<u>313,256</u>
<u>FUND BALANCES</u>				
Unreserved, reported in:				
General fund	161,734	-0-	-0-	161,734
Special revenue funds	-0-	842,780	40,673	883,453
Total Fund Balances	<u>161,734</u>	<u>842,780</u>	<u>40,673</u>	<u>1,045,187</u>
Total Liabilities and Fund Balances	<u>\$ 165,498</u>	<u>\$ 1,145,278</u>	<u>\$ 47,667</u>	<u>\$ 1,358,443</u>

The accompanying notes are an integral part of the financial statements.

BUREAU/HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO
THE STATEMENT OF NET ASSETS
June 30, 2009

Total fund balances-governmental funds	\$	1,045,187
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Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore are not reported in the government funds.	109,695
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Net assets of governmental activities	\$	1,154,882
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The accompanying notes are an integral part of the financial statements.

BUREAU/HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
Year Ended June 30, 2009

	<u>General</u> <u>Fund</u>	<u>Education</u> <u>Fund</u>	<u>Nonmajor</u> <u>Funds</u>	<u>Total</u> <u>Governmental</u> <u>Funds</u>
REVENUES:				
Local sources	\$ 30,336	\$ 754,707	\$ 43,745	\$ 828,788
State sources	81,244	992,194	3,955	1,077,393
Federal sources	-0-	563,606	-0-	563,606
On-behalf payments	224,145	-0-	-0-	224,145
	<hr/>			
Total Revenues	335,725	2,310,507	47,700	2,693,932
<hr/>				
EXPENDITURES:				
Instructional Services:				
Salaries	34,457	368,853	-0-	403,310
Employee benefits	20,196	102,223	-0-	122,419
Purchased services	36,726	261,014	45,201	342,941
Supplies and materials	17,714	58,150	3,750	79,614
Payments to other governmental units	4,720	660,031	197	664,948
On-behalf payments	224,145	-0-	-0-	224,145
Capital outlay	2,696	7,547	16,750	26,993
	<hr/>			
Total Expenditures	340,654	1,457,818	65,898	1,864,370
<hr/>				
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(4,929)	852,689	(18,198)	829,562
 OTHER FINANCING SOURCES (USES):				
Transfers from other funds	-0-	128,135	7,063	135,198
Transfers to other funds	(22,776)	(111,982)	(440)	(135,198)
	<hr/>			
Total Other Financing Sources (Uses)	(22,776)	16,153	6,623	-0-
<hr/>				
NET CHANGE IN FUND BALANCE	(27,705)	868,842	(11,575)	829,562
<hr/>				
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	189,439	(26,062)	52,248	215,625
<hr/>				
FUND BALANCES, END OF YEAR	\$ 161,734	\$ 842,780	\$ 40,673	\$ 1,045,187
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The accompanying notes are an integral part of the financial statements.

BUREAU/HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES - GOVERNMENTAL FUNDS
 Year Ended June 30, 2009

Net change in fund balances	\$	829,562
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets:		
Capital asset purchases capitalized		26,993
Depreciation expense		(23,283)
 Change in net assets of governmental activities	 \$	 <u>833,272</u>

The accompanying notes are an integral part of the financial statements.

BUREAU/HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
STATEMENT OF FIDUCIARY NET ASSETS
June 30, 2009

	<u>Agency Funds</u>
<u>ASSETS</u>	
Cash and cash equivalents	\$ <u>638,492</u>
 TOTAL ASSETS	 \$ <u><u>638,492</u></u>
 <u>LIABILITIES</u>	
Due to other governments	\$ <u>638,492</u>
 TOTAL LIABILITIES	 \$ <u><u>638,492</u></u>

The accompanying notes are an integral part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

**BUREAU/HENRY/STARK COUNTIES
REGIONAL OFFICE OF EDUCATION #28**

Notes to the Financial Statements

June 30, 2009

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Regional Office of Education's (ROE) accounting policies conform to generally accepted accounting principles which are appropriate for local governmental units of this type.

A. Principles Used to Determine the Scope of the Reporting Entity

The Bureau/Henry/Stark Counties Regional Office of Education #28 was formed as a result of an Educational Service Region becoming a Regional Office of Education on August 7, 1995. The ROE operates under The School Code (105 ILCS 5/3 and 5/3A). Regional Office of Education #28 encompasses Bureau, Henry, and Stark Counties in Illinois. A Regional Superintendent of Schools serves as chief administrative officer of the ROE and is elected pursuant to 105 ILCS 5/3 and 5/3A of The School Code. The principal duties of the Regional Superintendent are to receive and distribute monies due to school districts from State and federal sources, as well as various other sources, to act as a support provider for the school districts' educational efforts, and evaluate the schools in the region; examine evidence of indebtedness; file and keep the returns of elections required to be returned to the Regional Superintendent's office; and file and keep the reports and statements returned by school treasurers and trustees.

The ROE's reporting entity includes all related organizations for which it exercises oversight responsibility in accordance with Statement No. 14 of the Governmental Accounting Standards Board.

The ROE has developed criteria to determine whether outside agencies with activities which benefit the citizens of the ROE's geographic responsibility, including joint agreements which serve pupils from numerous school districts, should be included within its financial entity. The criteria include but are not limited to, whether the ROE exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

The Film Library Fund is a joint agreement that has been determined to be a blended component unit. A blended component is an entity that is legally separate from the ROE, but whose operations are so intertwined with the ROE that it is, in substance, the same as the ROE. The ROE is the administrative agent for the Fund, and the Fund operates exclusively for the benefit of the ROE. The Fund is blended into the Special Revenue funds.

B. Basis of Presentation and Basis of Accounting

The financial activities of the Regional Office of Education #28 consist only of governmental activities. For its reporting purposes, the ROE has separate fund and government-wide financial statements and reconciles individual line items of fund financial data to government-wide data. A brief description of the ROE's government-wide and fund financial statements is as follows:

BUREAU/HENRY/STARK COUNTIES
REGIONAL OFFICE OF EDUCATION #28
Notes to the Financial Statements
June 30, 2009

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation and Basis of Accounting (Continued)

Government-wide Statements: The Government-Wide Statement of Net Assets and Statement of Activities report the overall financial activity of the ROE. The financial activities of the ROE consist only of governmental activities, which are primarily supported by state and federal revenues.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flow takes place. Non-exchange transactions, in which the ROE gives (or receives) value without directly receiving (or giving) equal value in exchange, include grants and donations. On an accrual basis, revenue from grants, entitlements, and similar items are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been met.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function (i.e. general government) are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include grants and contributions that are restricted to meeting the operation or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues.

Fund Financial Statements: The fund financial statements provide information about the ROE's funds. Separate statements for each fund category are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining funds are aggregated and reported in a single column.

Governmental Funds – The Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Accounting records and reports made by ROE officials are maintained on the cash basis of accounting. Under this method, revenue is recorded when collected and expenditures are recorded when disbursements are made. For purposes of these financial statements, the accounting for all the funds has been converted to the modified accrual basis, as required by generally accepted accounting principles. Under modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the ROE; therefore, revenues are recognized based upon the expenditures recorded. In the other, monies are virtually unrestricted as to purpose of expenditure and are usually revocable only for failure to comply with prescribed compliance requirements. These resources are reflected as revenues at the time of receipt or earlier if the susceptible to accrual criteria are met.

BUREAU/HENRY/STARK COUNTIES
REGIONAL OFFICE OF EDUCATION #28
Notes to the Financial Statements
June 30, 2009

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation and Basis of Accounting (Continued)

Expenditures are recognized under the modified accrual basis of accounting when related fund liability is incurred.

Major Funds – Generally accepted accounting principles require that the general fund be reported as a major fund and that all other governmental funds whose assets, liabilities, revenues, or expenditures exceed 10% of the total for all governmental funds also be reported as major funds. Accordingly, the ROE administers the following major governmental funds:

General Funds – General Funds are the general operating funds of the ROE. These funds account for all financial resources except those required to be accounted for in another fund. The general fund accounts for the ROE's on-behalf payments from the State of Illinois and the counties to pay the salary and benefits of the Regional Superintendent, Assistant Regional Superintendent and clerical staff. The ROE maintains three separate funds to account for these resources. A description of the ROE's general funds are as follows:

Local Fund – to account for transition monies provided by the closing of the Educational Service Region.

Interest Office Expense Fund – to account for the interest income retained by the ROE from the Distributive Fund.

General Operations Fund – to account for monies from the State of Illinois for expenditures incurred providing program services to the various districts.

Educational Funds – to account for grant funds administered by the Regional Office of Education. Revenue is provided by federal and State of Illinois grant funds. A description of the ROE's Educational funds follows:

Title II Professional Development – A federal-funded program designed to bring about more effective professional development programs for teachers of core subjects.

Networking for Information – Technology conference held twice a year.

Administrators Academy – A State grant to support professional development of administrators.

Scientific Literacy – A State grant to support workshops for science and math teachers.

Special Populations – Professional development opportunities are provided for teachers and other school personnel who address educational requirements of students with special needs including special education students, high potential students, and students with physical and emotional disabilities.

BUREAU/HENRY/STARK COUNTIES
REGIONAL OFFICE OF EDUCATION #28
Notes to the Financial Statements
June 30, 2009

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation and Basis of Accounting (Continued)

Educational Funds – (Continued)

Truants Alternative Optional Education Program – Initiative focusing on truancy prevention, intervention, and remediation services. The program also provides access to vital resources in order to link students with unmet needs to the community services designed to meet those needs.

Paraprofessional – To provide training for teacher aides.

Learning Standards – A State-funded program designed to promote the understanding and effective use of the Illinois Learning Standards.

ROE Internal Review – Money to assist schools in developing their required internal review plans.

Career Awareness and Development – Money to support professional development to teachers in career areas.

Regional Safe Schools – to serve eligible students who are under suspension, expulsion, or expelled and readmitted for administrative transfer to an alternative setting. The education objectives are to improve behavior, attendance, and to receive academic credit leading to graduation or return to their home school.

Salary – To account for grant money due to the counties for services provided.

Standards Aligned Classroom – A grant to support teacher teams working on alignment of a curriculum with standards.

McKinney Education for Homeless Children – The Homeless Youth Connection (HYC) provides services for the educational needs of 450 homeless PK-12 students in Rock Island, Bureau, Henry and Stark counties. The goal of the program is to ensure that homeless students receive the services they need to attend school on a regular basis despite being homeless.

Project Success – An organization providing services which join together community service agencies in order to benefit children.

School to Work – Mission to improve the quality and relevance of education for every student and prepare them for a personally and professionally rewarding life in the 21st century.

Bare Bones – A software program created by the Regional Office of Education for use by districts to aid schools in managing school improvement data, goals, and activities.

BUREAU/HENRY/STARK COUNTIES
REGIONAL OFFICE OF EDUCATION #28
Notes to the Financial Statements
June 30, 2009

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation and Basis of Accounting (Continued)

Educational Funds – (Continued)

Learning Tech – Learning Technology Center with a main function to help districts use technology to improve students learning.

Right Track – Program to assist at-risk youth, especially youth no longer attending school, with additional education, training, and employment opportunities.

Technology Grant – Funds to pay for technology workshops and purchase items for the office.

Language Arts – Funds to pay for Language Arts workshops.

Early Childhood – Small contracts for professional development of early childhood teachers.

Title IV 21st Century Community Learning Centers (Projects 07, 04 and 08) – Provide academic enrichment opportunities during the extended school day and extended school year. Through academic enrichment, students will receive support in developing and mastering their reading, writing, and math skills via additional learning opportunities, tutoring, and homework support.

Early Childhood Math – Contracts for professional development of early childhood teachers.

Math – Development money for a summer program for math teachers.

Title IV Community Service – Grant funds to support school-based learning programs specifically for at-risk populations of suspended or expelled students housed in the Regional Safe School Program. In conjunction with the city of Geneseo and the Friends of the Hennepin Canal, students at the Rock River Cooperative Alternative School will assist in the beautification and maintenance of the ground around the canal near the school.

Title I – Reading First Part B SEA Funds (Project 00) – Funding to support all Bureau/Henry/Stark districts and grades in reading initiatives and in public workshops.

Illinois Reading First – Funding to support DePue District #103 as it implements Reading First.

BUREAU/HENRY/STARK COUNTIES
REGIONAL OFFICE OF EDUCATION #28
Notes to the Financial Statements
June 30, 2009

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation and Basis of Accounting (Continued)

Educational Funds – (Continued)

Even Start – A program to enhance family’s literacy involvement with support for children’s learning. The program is also used to break the cycle of poverty and illiteracy by improving educational opportunities for low income families.

Summer Bridges – A State legislative allocation usually not released until mid-May or June to support Kewanee, Irvine and Leepertown and other schools identified for low reading scores on the 3rd and 5th grade ISAT tests.

Scientific Literacy Mini-grant – Small grants to support professional development for science and math teachers at the building level.

Lab Tech – To help the Regional Office of Education in staying abreast of changing technology for the office.

Fine Arts – To provide instruction on cultural issues.

School Improvement – To provide state mandated services.

Early Childhood Block Grant Prekindergarten and Parental Training – To ensure that children start school ready to learn.

Early Childhood Block Grant Prevention Initiative and Parental Training – To nurture infant/child and family development.

Bureau County Right Track Program – To fulfill the increasing need for services to Bureau County youth identified as not being successful in the educational process.

Rural Education Achievement Program – To provide support to students in developing their reading, math and writing skills.

District Services – To account for receipts from school districts for establishing and performing educational enhancing activities.

Regional Educational Support Providers – To account for reimbursements from school districts for consultant’s expense.

Kindergarten Standards – To train kindergarten teachers for the new kindergarten level learning standards established by the State of Illinois.

Migrant Education – To identify school age migrant children and link them to educational service providers.

BUREAU/HENRY/STARK COUNTIES
REGIONAL OFFICE OF EDUCATION #28
Notes to the Financial Statements
June 30, 2009

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation and Basis of Accounting (Continued)

Educational Funds – (Continued)

American Recovery and Reinvestment Act – To account for the federal money distributed under the federal stimulus package.

Early Childhood Block Grant Social Emotional Learning – To train pre-K staff on the pre-K social emotional learning standards established by the State of Illinois.

System of Support – To account for reimbursements from school districts for consultant's expense.

English Language Learners – to provide professional development to teachers and administrators to better serve English language learners.

Teacher Mentoring and Mentoring Pilot Program – to train experienced teachers to be mentors to new teachers.

Science – to provide support for science teachers.

Nonmajor Funds – All nonmajor funds are aggregated and reported in a single column. The ROE administers the following nonmajor governmental funds.

Film Library Fund – to account for the maintenance of a cooperative video co-op for the benefit of the ROE's various school districts.

Institute Fund – This fund accounts for the ROE's stewardship of the assets held in trust for the benefit of the ROE's teachers. Fees are collected from registration of teachers' certificates of qualification. Monies are expended to conduct teachers' institutes, conferences and workshops.

General Educational Development Fund – to account for the ROE's administration of the GED Testing Program. Revenues are received from testing and diploma fees.

Bus Driver Fund – to account for the ROE's stewardship of the assets held in trust in connection with the Bus Driver Training Program.

Hearing Fund – to account for fees collected for expenditures incurred in publishing and filing petition requests.

Supervisory Fund – to account for monies from the State of Illinois for expenditures incurred providing supervisory services in the Counties.

All governmental funds are special revenue funds except for the General Fund. Special revenue funds are used to account for revenues from specific sources that are legally restricted to disbursements for specified purposes.

BUREAU/HENRY/STARK COUNTIES
REGIONAL OFFICE OF EDUCATION #28
Notes to the Financial Statements
June 30, 2009

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation and Basis of Accounting (Continued)

Fiduciary Fund Types – Agency Funds are used to account for assets held by the ROE in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The school districts within the ROE’s geographic responsibility have signed formal agreements which allow the ROE to retain any interest earned during the year. A description of the ROE’s fiduciary funds is as follows:

Distributive Fund – to account for the pass-through of State aid monies from the Regional Office of Education to the various school districts within the Region. At any given point in time, total fund assets are equally offset by related liabilities including amounts due to the parties for whom the assets are being held. Agency funds have no fund equity and do not involve measurement of revenues, expenditures, or expenses.

Governmental and Expendable Trust Funds – Measurement Focus

The financial statements of all governmental funds and expendable trust funds focus on the measurement of spending or “financial flow” and the determination of changes in financial position, rather than upon net income determination. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of “available spendable resources.” Governmental fund operating statements present increases (cash disbursements and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of “available spendable resources” during a period.

C. Budget and Budgetary Accounting

The ROE does not adopt, and is not legally required to adopt, a formal budget for all revenues and expenditures of the governmental funds. Certain programs administered by the ROE are subject to budget approval by the State of Illinois. These include the General Operations Fund, Truants Alternative and Optional Education, Regional Safe Schools, Title IV – 21st Century Community Learning Centers – Projects 07 and 08, McKinney Education for Homeless Children, Early Childhood Block Grant Pre-K and Parental Training, Early Childhood Block Grant Prevention Initiative and Parental Training, Teacher Mentoring and Mentoring Pilot Program, English Language Learners, and the Film Library Fund.

D. Assets, Liabilities and Net Assets

Deposits and Investments

The ROE’s cash and cash equivalents are considered to be demand deposits and short term investments. All investment income is recognized as revenue in the appropriate fund’s Statement of Revenues, Expenditures and Changes in Fund Balance. Negative balances would be shown separately as overdrafts.

BUREAU/HENRY/STARK COUNTIES
REGIONAL OFFICE OF EDUCATION #28
Notes to the Financial Statements
June 30, 2009

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities and Net Assets

Receivables and Payables

Transactions between funds and other entities that are representative of the recognition of revenues or expenditures are referred to as “due to/from” the other funds or entities. “Other Funds” are funds managed by the ROE. “Other Governmental Units” include the Federal Government or political subdivisions of the State of Illinois.

Accounts receivable represents amounts due to the ROE at the end of the year that will be received in the next year. These are amounts due from local sources. Accounts payable represents amounts owed at the end of the year that will be paid in the next year. These are amounts due to vendors and others.

Prepaid Expenses

Amounts disbursed to pay liabilities of the future periods are recorded as prepaid expenses in the current period.

Capital Assets

Capital assets, which include equipment, are reported in the government-wide financial statements. Capital assets such as equipment are defined as assets with a cost of \$500 or more. Capital assets are recorded at historical costs if purchased.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Capital assets are depreciated using the straight line method.

Deferred Revenue

Deferred revenue arises when resources are received by the ROE before it has a legal claim to them, as when monies are received prior to incurring qualifying expenditures (unearned). In subsequent periods, when both revenue recognition criteria are met, or when the ROE has a legal claim to the resources, revenue is recognized.

Net Assets

In the government-wide financial statements, equity is displayed in three components as follows:

Investment in capital assets – net of depreciation – this category groups all capital assets into one component of net assets. Accumulated depreciation on these assets reduces this category.

**BUREAU/HENRY/STARK COUNTIES
REGIONAL OFFICE OF EDUCATION #28**

Notes to the Financial Statements

June 30, 2009

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities and Net Assets (Continued)

Net Assets (Continued)

Unrestricted net assets – this category represents the net assets of the ROE that are not restricted for any project or other purpose.

Restricted for teacher professional development – teacher registration fees are to be used to defray expenses connected with improving the technology necessary for the efficient processing of certificates as well as any expenses incidental to teacher institutes, workshops, or meetings of a professional nature that are designed to promote the professional growth of teachers. All funds generated remain restricted until expended only on the aforementioned activities.

E. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2: DEPOSITS

At June 30, 2009, the carrying amount of the Regional Office of Education #28's deposits was \$1,713,536 (net of cash overdrafts) and the bank balance was \$1,842,037.

Custodial Credit Risk – Custodial credit risk is the risk that in the event of a bank failure, Bureau, Henry, Stark Counties Regional Office of Education #28's deposits may not be returned. Bureau, Henry, Stark Counties Regional Office of Education #28 does not have a deposit policy for custodial credit risk. As of June 30, 2009, all of Bureau, Henry, Stark Counties Regional Office of Education #28's deposits were either covered by FDIC insurance or covered by collateral held by the financial institution in Bureau, Henry, Stark Counties Regional Office of Education #28's name.

A reconciliation of cash as shown on the Statement of Net Assets for the primary government is as follows:

	<u>Carrying Amount</u>
Cash – Primary Government	\$1,075,044
Cash – Agency	<u>638,492</u>
Total	<u>\$1,713,536</u>

**BUREAU/HENRY/STARK COUNTIES
REGIONAL OFFICE OF EDUCATION #28**

Notes to the Financial Statements

June 30, 2009

NOTE 3: COMMON BANK ACCOUNT

The Regional Office of Education #28 does not maintain separate bank accounts for all funds. The accounting records being maintained show the portion of the common checking account balance attributable to each participating fund.

NOTE 4: DUE FROM OTHER GOVERNMENTAL UNITS

Due from other governmental units consists of the following at June 30, 2009:

Due from Illinois State Board of Education
for unpaid portion of various programs:

Title IV-21 st Century Community Learning Centers	\$ 11,499
Truant Alternative/Optional Education Program	43,268
Regional Safe Schools	62,756
Early Childhood Block Grant Pre-K and Parental Training	65,340
Early Childhood Block Grant Prevention Initiative and Parental Training	12,090
General Operations	33,854
Teacher Mentoring and Mentoring Pilot Program	<u>54,592</u>

Total	<u><u>\$283,399</u></u>
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NOTE 5: CAPITAL ASSETS

Capital asset activity during the 2009 fiscal year was as follows:

	Balance 06-30-08	Additions	Deletions	Balance 06-30-09
Equipment	\$312,314	\$ 26,993	\$ -0-	\$ 339,307
Videos	78,523	-0-	-0-	78,523
Less accumulated Depreciation	<u>(284,852)</u>	<u>(23,283)</u>	<u>-0-</u>	<u>(308,135)</u>
Total	<u>\$105,985</u>	<u>\$ 3,710</u>	<u>\$ -0-</u>	<u>\$ 109,695</u>

NOTE 6: DUE TO OTHER GOVERNMENTAL UNITS

Due to other governmental units consists of the following at June 30, 2009:

<u>Due To</u>	<u>Due From</u>	<u>Amount</u>
Various school districts and agencies	Distributive	\$638,492
Bureau County	Salary	39,264

BUREAU/HENRY/STARK COUNTIES
REGIONAL OFFICE OF EDUCATION #28
Notes to the Financial Statements
June 30, 2009

NOTE 7: TRANSFERS

Fiscal year ended June 30, 2009, interfund transfers were:

Fund	In	Out
General Fund		
Local	\$ -0-	\$ 15,713
Interest Office Expense	-0-	7,063
Education Fund		
Title II Professional Development	-0-	4,467
Networking for Information	-0-	1,550
Scientific Literacy	-0-	3,533
Special Populations	-0-	20,889
Learning Standards	-0-	1,860
ROE Internal Review	-0-	441
Career Awareness and Development	-0-	1,701
Project Success	96	-0-
Bare Bones	-0-	481
Learning Tech	-0-	11,617
Right Track	6,310	-0-
Technology Grant	-0-	9,587
Early Childhood	3,848	-0-
Title IV 21 st Century Community Learning Centers Project 07	2,680	-0-
Early Childhood Math	-0-	4,024
Math	-0-	27,854
Title IV Community Service	426	-0-
Title I Reading First Part B SEA Funds 00	-0-	7,780
Illinois Reading First	-0-	10,239
Even Start	2,784	-0-
Summer Bridges	10	-0-
Scientific Literacy Mini-grant	-0-	4,600
District Services	111,981	-0-
Kindergarten Standards	-0-	934
System of Support	-0-	425
Special Revenue Funds		
General Education Development Fund	6,658	-0-
Bus Driver Fund	405	-0-
Hearing Fund	-0-	440
Total	<u>\$135,198</u>	<u>\$135,198</u>

BUREAU/HENRY/STARK COUNTIES
REGIONAL OFFICE OF EDUCATION #28

Notes to the Financial Statements

June 30, 2009

NOTE 8: EMPLOYEE BENEFIT PLAN

Plan Description. The Regional Office of Education #28's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The Regional Office of Education #28 plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at www.imrf.org.

Funding Policy. As set by statute, Regional Office of Education #28 Regular plan members are required to contribute 4.50 percent of their annual covered salary. The statutes require Regional Offices of Education to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Regional Office of Education #28 contribution rate for calendar year 2008 was 10.19 percent of annual covered payroll. The Regional Office of Education #28 also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost. For 2008, Regional Office of Education #28's annual pension cost of \$49,463 for the Regular plan was equal to Regional Office of Education #28's required and actual contributions.

Three-Year Trend Information for the Regular Plan

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
12/31/08	49,463	100%	-0-
12/31/07	37,757	100%	-0-
12/31/06	29,108	100%	-0-

The required contribution for 2008 was determined as part of the December 31, 2006, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2006, include (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 11.6% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of Regional Office of Education #28's Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. Regional Office of Education #28's Regular plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at the December 31, 2006, valuation was 5 years.

BUREAU/HENRY/STARK COUNTIES
REGIONAL OFFICE OF EDUCATION #28
Notes to the Financial Statements
June 30, 2009

NOTE 8: EMPLOYEE BENEFIT PLAN (Continued)

Funded Status and Funding Progress. As of December 31, 2008, the most recent actuarial valuation date, the Regular plan was 86.97 percent funded. The actuarial accrued liability for benefits was \$424,909 and the actuarial value of assets was \$369,562, resulting in an underfunded actuarial accrued liability (UAAL) of \$55,347. The covered payroll (annual payroll of active employees covered by the plan) was \$485,409 and the ratio of the UAAL to the covered payroll was 11 percent.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing overtime relative to the actuarial accrued liability for benefits.

NOTE 9: ON-BEHALF PAYMENTS

Salaries of the Regional Superintendent and his first assistant are paid by the State of Illinois.

A breakdown of the on-behalf payments are as follows:

Regional Superintendent – salary	\$ 96,435
Regional Superintendent – benefits (includes state paid insurance)	19,415
Assistant Regional Superintendent – salary	86,791
Assistant Regional Superintendent – benefits (includes state paid insurance)	<u>21,504</u>
 Total on-behalf payments	 <u>\$224,145</u>

Salary and benefit data for the Regional Superintendent and Assistant Regional Superintendent were calculated based on data provided by the Illinois State Board of Education.

NOTE 10: RISK MANAGEMENT

The Regional Office of Education #28 is exposed to various risks of loss related to theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The Regional Office has purchased various insurance policies to safeguard its assets from risk of loss. Insurance coverage appears to be consistent with prior years. During the year ended June 30, 2009 and the two previous fiscal years, no settlement exceeded insurance coverage.

**BUREAU/HENRY/STARK COUNTIES
REGIONAL OFFICE OF EDUCATION #28**

Notes to the Financial Statements

June 30, 2009

NOTE 11: NEW ACCOUNTING PRONOUNCEMENTS

In 2009, Bureau/Henry/Stark Counties Regional Office of Education #28 adopted Governmental Accounting Standards Board (GASB) Statement No. 52, *Land and Other Real Estate Held as Investments by Endowments*, GASB Statement No. 49, *Accounting and Financial Reporting for Pollution Remediation Obligations*, GASB Statement No. 55, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*, and GASB No. 56, *Codification of Accounting and Financial Reporting Guidance Contained in the AICPA Statements on Auditing Standards*. The Regional Office of Education implemented these standards during the current year; however, there was no significant impact of the implementation of No. 52, No. 49, No. 55 or No. 56 on the financial statements.

NOTE 12: USE OF FUNDING SOURCES:

Under the terms of grant agreements, the ROE funds certain programs by a combination of specific cost-reimbursement grants and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted resources available to finance the program. It is the policy of the ROE to first apply cost-reimbursement grant resources to such programs and then general revenues.

REQUIRED SUPPLEMENTAL INFORMATION
(Other than Management's Discussion and Analysis)

**BUREAU/HENRY/STARK COUNTIES
 REGIONAL OFFICE OF EDUCATION #28
 SCHEDULE OF FUNDING PROGRESS –
 ILLINOIS MUNICIPAL RETIREMENT FUND (Unaudited)
 June 30, 2009**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL)-Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/08	\$369,562	\$424,909	\$55,347	86.97	\$485,409	11.40%
12/31/07	377,749	410,594	32,845	92.00	394,951	8.32%
12/31/06	303,745	331,384	27,639	91.66	297,630	9.29%

SUPPLEMENTAL INFORMATION

BUREAU/HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
COMBINING SCHEDULE OF ACCOUNTS
GENERAL FUND ACCOUNTS
 June 30, 2009

<u>ASSETS</u>	<u>General</u> <u>Operations</u>	<u>Local</u>	<u>Interest</u> <u>Office</u> <u>Expense</u>	<u>Total</u>
Cash and cash equivalents	\$ 30,141	\$ 58,833	\$ 42,670	\$ 131,644
Due from other governments	33,854	-0-	-0-	33,854
	<hr/>			
Total Assets	\$ 63,995	\$ 58,833	\$ 42,670	\$ 165,498
	<hr/>			
 <u>LIABILITIES AND FUND BALANCES</u>				
 LIABILITIES:				
Accounts payable	\$ 3,764	\$ -0-	\$ -0-	\$ 3,764
	<hr/>			
Total Liabilities	3,764	-0-	-0-	3,764
	<hr/>			
 FUND BALANCES:				
Fund balances:				
Unreserved	60,231	58,833	42,670	161,734
	<hr/>			
Total Fund Balances	60,231	58,833	42,670	161,734
	<hr/>			
Total Liabilities and Fund Balances	\$ 63,995	\$ 58,833	\$ 42,670	\$ 165,498
	<hr/>			

BUREAU/HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GENERAL FUND ACCOUNTS
Year Ended June 30, 2009

	<u>General</u> <u>Operations</u>	<u>Local</u>	<u>Interest</u> <u>Office</u> <u>Expense</u>	<u>Total</u>
REVENUES:				
Local sources	\$ 11,363	\$ 3,063	\$ 15,910	\$ 30,336
State sources	81,244	-0-	-0-	81,244
On-behalf payments	224,145	-0-	-0-	224,145
	<hr/>			
Total Revenues	316,752	3,063	15,910	335,725
	<hr/>			
EXPENDITURES:				
Salaries	34,457	-0-	-0-	34,457
Employee benefits	20,196	-0-	-0-	20,196
Purchased services	18,822	-0-	17,904	36,726
Supplies and materials	9,884	7,830	-0-	17,714
Payments to other governmental units	4,720	-0-	-0-	4,720
Capital outlay	2,696	-0-	-0-	2,696
On-behalf payments	224,145	-0-	-0-	224,145
	<hr/>			
Total Expenditures	314,920	7,830	17,904	340,654
	<hr/>			
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,832	(4,767)	(1,994)	(4,929)
OTHER FINANCING SOURCES (USES):				
Transfers from other funds	-0-	-0-	-0-	-0-
Transfers to other funds	-0-	(15,713)	(7,063)	(22,776)
	<hr/>			
Total Other Financing Sources (Uses)	-0-	(15,713)	(7,063)	(22,776)
	<hr/>			
NET CHANGE IN FUND BALANCE	1,832	(20,480)	(9,057)	(27,705)
FUND BALANCES, BEGINNING OF YEAR	58,399	79,313	51,727	189,439
	<hr/>			
FUND BALANCES, END OF YEAR	\$ 60,231	\$ 58,833	\$ 42,670	\$ 161,734
	<hr/>			

BUREAU/HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
BUDGETARY COMPARISION SCHEDULE
GENERAL FUND ACCOUNTS
Year Ended June 30, 2009

	General Operations Fund			Variance
	Budgeted Amounts		Actual	Positive
	Original	Final	Amounts	(Negative)
REVENUES:				
Local sources	\$ -0-	\$ -0-	\$ 11,363	\$ 11,363
State sources	81,244	81,244	81,244	-0-
Federal sources	-0-	-0-	-0-	-0-
On-behalf payments	-0-	-0-	224,145	224,145
Total Revenues	81,244	81,244	316,752	235,508
EXPENDITURES:				
Salaries	-0-	-0-	34,457	(34,457)
Employee benefits	-0-	-0-	20,196	(20,196)
Purchased services	71,744	71,744	18,822	52,922
Supplies and materials	7,500	7,500	9,884	(2,384)
Capital outlay	1,500	1,500	2,696	(1,196)
Other objects	500	500	-0-	500
Payments to other governmental units	-0-	-0-	4,720	(4,720)
On-behalf payments	-0-	-0-	224,145	(224,145)
Total Expenditures	81,244	81,244	314,920	(233,676)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-0-	-0-	1,832	1,832
OTHER FINANCING SOURCES (USES):				
Transfers from other funds	-0-	-0-	-0-	-0-
Transfers to other funds	-0-	-0-	-0-	-0-
TOTAL OTHER FINANCING SOURCES (USES)	-0-	-0-	-0-	-0-
NET CHANGE IN FUND BALANCE	\$ -0-	\$ -0-	1,832	\$ 1,832
FUND BALANCE, BEGINNING OF YEAR			58,399	
FUND BALANCE , END OF YEAR			\$ 60,231	

BUREAU/HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
COMBINING SCHEDULE OF ACCOUNTS - EDUCATION FUND ACCOUNTS

June 30, 2009

<u>ASSETS</u>	Title II Professional Development	Networking For Information	Administrators Academy	Scientific Literacy
Cash and cash equivalents	\$ -0-	\$ -0-	\$ 76,835	\$ -0-
Due from other governmental units	-0-	-0-	-0-	-0-
Total Assets	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 76,835</u>	<u>\$ -0-</u>
<u>LIABILITIES</u>				
Accounts payable	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Due to other governments	-0-	-0-	-0-	-0-
Deferred revenue	-0-	-0-	-0-	-0-
Total Liabilities	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
<u>FUND BALANCES</u>				
Unreserved (Deficit)				
Designated	-0-	-0-	76,835	-0-
Undesignated	-0-	-0-	-0-	-0-
Total Fund Balances(Deficit)	<u>-0-</u>	<u>-0-</u>	<u>76,835</u>	<u>-0-</u>
Total Liabilities and Fund Balances	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 76,835</u>	<u>\$ -0-</u>

BUREAU/HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
COMBINING SCHEDULE OF ACCOUNTS - EDUCATION FUND ACCOUNTS

June 30, 2009

<u>ASSETS</u>	Special Populations	Truants Alternative Optional Education Program	Para- Professional	Learning Standards
Cash and cash equivalents	\$ -0-	\$ (29,719)	\$ 4,879	\$ -0-
Due from other governmental units	-0-	43,268	-0-	-0-
Total Assets	<u>\$ -0-</u>	<u>\$ 13,549</u>	<u>\$ 4,879</u>	<u>\$ -0-</u>
<u>LIABILITIES</u>				
Accounts payable	\$ -0-	\$ 13,525	\$ -0-	\$ -0-
Due to other governments	-0-	-0-	-0-	-0-
Deferred revenue	-0-	-0-	-0-	-0-
Total Liabilities	<u>-0-</u>	<u>13,525</u>	<u>-0-</u>	<u>-0-</u>
<u>FUND BALANCES</u>				
Unreserved (Deficit)				
Designated	-0-	24	4,879	-0-
Undesignated	-0-	-0-	-0-	-0-
Total Fund Balances(Deficit)	<u>-0-</u>	<u>24</u>	<u>4,879</u>	<u>-0-</u>
Total Liabilities and Fund Balances	<u>\$ -0-</u>	<u>\$ 13,549</u>	<u>\$ 4,879</u>	<u>\$ -0-</u>

BUREAU/HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
COMBINING SCHEDULE OF ACCOUNTS - EDUCATION FUND ACCOUNTS

June 30, 2009

<u>ASSETS</u>	ROE Internal Review	Career Awareness and Development	Regional Safe Schools	Salary
Cash and cash equivalents	\$ -0-	\$ -0-	\$ 271,104	\$ 39,969
Due from other governmental units	-0-	-0-	62,756	-0-
Total Assets	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 333,860</u>	<u>\$ 39,969</u>
<u>LIABILITIES</u>				
Accounts payable	\$ -0-	\$ -0-	\$ 83,908	\$ -0-
Due to other governments	-0-	-0-	-0-	39,264
Deferred revenue	-0-	-0-	-0-	-0-
Total Liabilities	<u>-0-</u>	<u>-0-</u>	<u>83,908</u>	<u>39,264</u>
<u>FUND BALANCES</u>				
Unreserved (Deficit)				
Designated	-0-	-0-	249,952	705
Undesignated	-0-	-0-	-0-	-0-
Total Fund Balances(Deficit)	<u>-0-</u>	<u>-0-</u>	<u>249,952</u>	<u>705</u>
Total Liabilities and Fund Balances	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 333,860</u>	<u>\$ 39,969</u>

BUREAU/HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
COMBINING SCHEDULE OF ACCOUNTS - EDUCATION FUND ACCOUNTS

June 30, 2009

<u>ASSETS</u>	Standards Aligned Classroom	McKinney Education for Homeless Children	Project Success	School To Work
Cash and cash equivalents	\$ 20,809	\$ 9,079	\$ -0-	\$ -0-
Due from other governmental units	-0-	-0-	-0-	-0-
Total Assets	<u>\$ 20,809</u>	<u>\$ 9,079</u>	<u>\$ -0-</u>	<u>\$ -0-</u>
<u>LIABILITIES</u>				
Accounts payable	\$ -0-	\$ 9,011	\$ -0-	\$ -0-
Due to other governments	-0-	-0-	-0-	-0-
Deferred revenue	-0-	-0-	-0-	-0-
Total Liabilities	<u>-0-</u>	<u>9,011</u>	<u>-0-</u>	<u>-0-</u>
<u>FUND BALANCES</u>				
Unreserved (Deficit)				
Designated	20,809	68	-0-	-0-
Undesignated	-0-	-0-	-0-	-0-
Total Fund Balances(Deficit)	<u>20,809</u>	<u>68</u>	<u>-0-</u>	<u>-0-</u>
Total Liabilities and Fund Balances	<u>\$ 20,809</u>	<u>\$ 9,079</u>	<u>\$ -0-</u>	<u>\$ -0-</u>

BUREAU/HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28

COMBINING SCHEDULE OF ACCOUNTS - EDUCATION FUND ACCOUNTS

June 30, 2009

<u>ASSETS</u>	<u>Bare Bones</u>	<u>Learning Tech</u>	<u>Right Track</u>	<u>Technology Grant</u>
Cash and cash equivalents	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Due from other governmental units	-0-	-0-	-0-	-0-
Total Assets	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>
<u>LIABILITIES</u>				
Accounts payable	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Due to other governments	-0-	-0-	-0-	-0-
Deferred revenue	-0-	-0-	-0-	-0-
Total Liabilities	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
<u>FUND BALANCES</u>				
Unreserved (Deficit)				
Designated	-0-	-0-	-0-	-0-
Undesignated	-0-	-0-	-0-	-0-
Total Fund Balances(Deficit)	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Total Liabilities and Fund Balances	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>

BUREAU/HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
COMBINING SCHEDULE OF ACCOUNTS - EDUCATION FUND ACCOUNTS

June 30, 2009

			Title IV 21st Century Community Learning Centers Project 04	Title IV 21st Century Community Learning Centers Project 07
	<u>ASSETS</u>	<u>Language Arts</u>	<u>Early Childhood</u>	
Cash and cash equivalents		\$ 45,830	\$ -0-	\$ 11,078 \$ (7,442)
Due from other governmental units		-0-	-0-	-0- 11,499
Total Assets		\$ 45,830	\$ -0-	\$ 11,078 \$ 4,057
	<u>LIABILITIES</u>			
Accounts payable		\$ 902	\$ -0-	\$ 11,078 \$ 4,057
Due to other governments		-0-	-0-	-0- -0-
Deferred revenue		-0-	-0-	-0- -0-
Total Liabilities		902	-0-	11,078 4,057
	<u>FUND BALANCES</u>			
Unreserved (Deficit)				
Designated		44,928	-0-	-0- -0-
Undesignated		-0-	-0-	-0- -0-
Total Fund Balances(Deficit)		44,928	-0-	-0- -0-
 Total Liabilities and Fund Balances		\$ 45,830	\$ -0-	\$ 11,078 \$ 4,057

BUREAU/HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
COMBINING SCHEDULE OF ACCOUNTS - EDUCATION FUND ACCOUNTS

June 30, 2009

<u>ASSETS</u>	Title IV 21st Century Community Learning Centers Project 08	Early Childhood Math	Math	Title IV Community Service
Cash and cash equivalents	\$ 80,750	\$ -0-	\$ -0-	\$ -0-
Due from other governmental units	-0-	-0-	-0-	-0-
Total Assets	<u>\$ 80,750</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>
<u>LIABILITIES</u>				
Accounts payable	\$ 24,377	\$ -0-	\$ -0-	\$ -0-
Due to other governments	-0-	-0-	-0-	-0-
Deferred revenue	56,373	-0-	-0-	-0-
Total Liabilities	<u>80,750</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
<u>FUND BALANCES</u>				
Unreserved (Deficit)				
Designated	-0-	-0-	-0-	-0-
Undesignated	-0-	-0-	-0-	-0-
Total Fund Balances(Deficit)	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Total Liabilities and Fund Balances	<u>\$ 80,750</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>

BUREAU/HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28

COMBINING SCHEDULE OF ACCOUNTS - EDUCATION FUND ACCOUNTS

June 30, 2009

<u>ASSETS</u>	Title I Reading First Part B SEA Funds Project 00	Illinois Reading First	Even Start	Summer Bridges
Cash and cash equivalents	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Due from other governmental units	-0-	-0-	-0-	-0-
Total Assets	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>
 <u>LIABILITIES</u> 				
Accounts payable	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Due to other governments	-0-	-0-	-0-	-0-
Deferred revenue	-0-	-0-	-0-	-0-
Total Liabilities	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
 <u>FUND BALANCES</u> 				
Unreserved (Deficit)				
Designated	-0-	-0-	-0-	-0-
Undesignated	-0-	-0-	-0-	-0-
Total Fund Balances(Deficit)	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Total Liabilities and Fund Balances	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>

BUREAU/HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
COMBINING SCHEDULE OF ACCOUNTS - EDUCATION FUND ACCOUNTS

June 30, 2009

<u>ASSETS</u>	Scientific Literacy <u>Mini-grant</u>	Lab <u>Tech</u>	Fine <u>Arts</u>	School <u>Improvement</u>
Cash and cash equivalents	\$ -0-	\$ 52,550	\$ 18,269	\$ 24,425
Due from other governmental units	-0-	-0-	-0-	-0-
Total Assets	<u>\$ -0-</u>	<u>\$ 52,550</u>	<u>\$ 18,269</u>	<u>\$ 24,425</u>
<u>LIABILITIES</u>				
Accounts payable	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Due to other governments	-0-	-0-	-0-	-0-
Deferred revenue	-0-	-0-	-0-	-0-
Total Liabilities	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
<u>FUND BALANCES</u>				
Unreserved (Deficit)				
Designated	-0-	52,550	18,269	24,425
Undesignated	-0-	-0-	-0-	-0-
Total Fund Balances(Deficit)	<u>-0-</u>	<u>52,550</u>	<u>18,269</u>	<u>24,425</u>
Total Liabilities and Fund Balances	<u>\$ -0-</u>	<u>\$ 52,550</u>	<u>\$ 18,269</u>	<u>\$ 24,425</u>

BUREAU/HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
COMBINING SCHEDULE OF ACCOUNTS - EDUCATION FUND ACCOUNTS

June 30, 2009

<u>ASSETS</u>	Early Childhood Block Grant Pre-K and Parental Training	Early Childhood Block Grant Prevention Initiative and Parental Training	Bureau County Right Track	Rural Education Achievement Program
Cash and cash equivalents	\$ (23,651)	\$ (10,493)	\$ -0-	\$ -0-
Due from other governmental units	65,340	12,090	-0-	-0-
Total Assets	\$ 41,689	\$ 1,597	\$ -0-	\$ -0-
<u>LIABILITIES</u>				
Accounts payable	\$ 11,029	\$ 1,597	\$ -0-	\$ -0-
Due to other governments	-0-	-0-	-0-	-0-
Deferred revenue	30,660	-0-	-0-	-0-
Total Liabilities	41,689	1,597	-0-	-0-
<u>FUND BALANCES</u>				
Unreserved (Deficit)				
Designated	-0-	-0-	-0-	-0-
Undesignated	-0-	-0-	-0-	-0-
Total Fund Balances(Deficit)	-0-	-0-	-0-	-0-
Total Liabilities and Fund Balances	\$ 41,689	\$ 1,597	\$ -0-	\$ -0-

BUREAU/HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
COMBINING SCHEDULE OF ACCOUNTS - EDUCATION FUND ACCOUNTS

June 30, 2009

<u>ASSETS</u>	District Services	Regional Educational Support Providers	Kindergarten Standards	Migrant Education
Cash and cash equivalents	\$ 287,099	\$ 18,482	\$ -0-	\$ 1
Due from other governmental units	-0-	-0-	-0-	-0-
Total Assets	<u>\$ 287,099</u>	<u>\$ 18,482</u>	<u>\$ -0-</u>	<u>\$ 1</u>
 <u>LIABILITIES</u>				
Accounts payable	\$ 76	\$ -0-	\$ -0-	\$ -0-
Due to other governments	-0-	-0-	-0-	-0-
Deferred revenue	-0-	-0-	-0-	1
Total Liabilities	<u>76</u>	<u>-0-</u>	<u>-0-</u>	<u>1</u>
 <u>FUND BALANCES</u>				
Unreserved (Deficit)				
Designated	287,023	18,482	-0-	-0-
Undesignated	-0-	-0-	-0-	-0-
Total Fund Balances(Deficit)	<u>287,023</u>	<u>18,482</u>	<u>-0-</u>	<u>-0-</u>
Total Liabilities and Fund Balances	<u>\$ 287,099</u>	<u>\$ 18,482</u>	<u>\$ -0-</u>	<u>\$ 1</u>

BUREAU/HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
COMBINING SCHEDULE OF ACCOUNTS - EDUCATION FUND ACCOUNTS

June 30, 2009

<u>ASSETS</u>	American Recovery & Reinvestment <u>Act</u>	Early Childhood Block Grant Social Emotional <u>Learning</u>	System of <u>Support</u>	English Language <u>Learners</u>
Cash and cash equivalents	\$ 10,191	\$ 40,775	\$ -0-	\$ -0-
Due from other governmental units	-0-	-0-	-0-	-0-
Total Assets	<u>\$ 10,191</u>	<u>\$ 40,775</u>	<u>\$ -0-</u>	<u>\$ -0-</u>
 <u>LIABILITIES</u>				
Accounts payable	\$ 10,191	\$ 137	\$ -0-	\$ -0-
Due to other governments	-0-	-0-	-0-	-0-
Deferred revenue	-0-	-0-	-0-	-0-
Total Liabilities	<u>10,191</u>	<u>137</u>	<u>-0-</u>	<u>-0-</u>
 <u>FUND BALANCES</u>				
Unreserved (Deficit)				
Designated	-0-	40,638	-0-	-0-
Undesignated	-0-	-0-	-0-	-0-
Total Fund Balances(Deficit)	<u>-0-</u>	<u>40,638</u>	<u>-0-</u>	<u>-0-</u>
Total Liabilities and Fund Balances	<u>\$ 10,191</u>	<u>\$ 40,775</u>	<u>\$ -0-</u>	<u>\$ -0-</u>

BUREAU/HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
COMBINING SCHEDULE OF ACCOUNTS - EDUCATION FUND ACCOUNTS

June 30, 2009

<u>ASSETS</u>	Teacher Mentoring and Mentoring Pilot <u>Program</u>	<u>Science</u>	<u>Total</u>
Cash and cash equivalents	\$ (48,280)	\$ 3,193	\$ 895,733
Due from other governmental units	54,592	-0-	249,545
Total Assets	\$ 6,312	\$ 3,193	\$ 1,145,278
<u>LIABILITIES</u>			
Accounts payable	\$ 6,312	\$ -0-	\$ 176,200
Due to other governments	-0-	-0-	39,264
Deferred revenue	-0-	-0-	87,034
Total Liabilities	6,312	-0-	302,498
<u>FUND BALANCES</u>			
Unreserved (Deficit)			
Designated	-0-	3,193	842,780
Undesignated	-0-	-0-	-0-
Total Fund Balances(Deficit)	-0-	3,193	842,780
Total Liabilities and Fund Balances	\$ 6,312	\$ 3,193	\$ 1,145,278

BUREAU/HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - EDUCATION FUND ACCOUNTS
Year Ended June 30, 2009

	<u>Title II</u> Professional <u>Development</u>	<u>Networking</u> For <u>Information</u>	<u>Administrators</u> <u>Academy</u>	<u>Scientific</u> <u>Literacy</u>
REVENUES:				
Local sources	\$ 4,467	\$ 7,173	\$ 96,842	\$ 3,533
State sources	-0-	-0-	-0-	-0-
Federal sources	-0-	-0-	-0-	-0-
	<hr/>			
Total Revenues	4,467	7,173	96,842	3,533
	<hr/>			
EXPENDITURES:				
Salaries	-0-	-0-	-0-	-0-
Employee benefits	-0-	-0-	-0-	-0-
Purchased services	-0-	-0-	15,909	-0-
Supplies and materials	-0-	-0-	202	-0-
Capital outlay	-0-	-0-	2,696	-0-
Payments to other governmental units	-0-	-0-	1,200	-0-
	<hr/>			
Total Expenditures	-0-	-0-	20,007	-0-
	<hr/>			
EXCESS (DEFICIENCY) OF REVENUES				
OVER EXPENDITURES				
	4,467	7,173	76,835	3,533
	<hr/>			
OTHER FINANCING SOURCES (USES):				
Transfers from other funds	-0-	-0-	-0-	-0-
Transfers to other funds	(4,467)	(1,550)	-0-	(3,533)
	<hr/>			
Total Other Financing Sources (Uses)	(4,467)	(1,550)	-0-	(3,533)
	<hr/>			
NET CHANGE IN FUND BALANCE				
	-0-	5,623	76,835	-0-
FUND BALANCES (DEFICIT),				
BEGINNING OF YEAR				
	-0-	(5,623)	-0-	-0-
	<hr/>			
FUND BALANCES (DEFICIT),				
END OF YEAR				
	\$ -0-	\$ -0-	\$ 76,835	\$ -0-
	<hr/> <hr/>			

BUREAU/HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - EDUCATION FUND ACCOUNTS
Year Ended June 30, 2009

	<u>Special Populations</u>	<u>Truants Alternative Optional Education Program</u>	<u>Para- Professional</u>	<u>Learning Standards</u>
REVENUES:				
Local sources	\$ 20,889	\$ -0-	\$ 8,479	\$ 1,849
State sources	-0-	118,862	-0-	-0-
Federal sources	-0-	-0-	-0-	-0-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Revenues	20,889	118,862	8,479	1,849
EXPENDITURES:				
Salaries	-0-	75,574	-0-	-0-
Employee benefits	-0-	19,188	-0-	-0-
Purchased services	-0-	11,417	-0-	-0-
Supplies and materials	-0-	1,741	3,600	-0-
Capital outlay	-0-	-0-	-0-	-0-
Payments to other governmental units	-0-	10,942	-0-	-0-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditures	-0-	118,862	3,600	-0-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
	<hr/>	<hr/>	<hr/>	<hr/>
	20,889	-0-	4,879	1,849
OTHER FINANCING SOURCES (USES):				
Transfers from other funds	-0-	-0-	-0-	-0-
Transfers to other funds	(20,889)	-0-	-0-	(1,860)
	<hr/>	<hr/>	<hr/>	<hr/>
Total Other Financing Sources (Uses)	(20,889)	-0-	-0-	(1,860)
NET CHANGE IN FUND BALANCE				
	<hr/>	<hr/>	<hr/>	<hr/>
	-0-	-0-	4,879	(11)
FUND BALANCES (DEFICIT) , BEGINNING OF YEAR				
	<hr/>	<hr/>	<hr/>	<hr/>
	-0-	24	-0-	11
FUND BALANCES (DEFICIT), END OF YEAR				
	<hr/>	<hr/>	<hr/>	<hr/>
	\$ -0-	\$ 24	\$ 4,879	\$ -0-

BUREAU/HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - EDUCATION FUND ACCOUNTS
Year Ended June 30, 2009

	<u>ROE</u> <u>Internal</u> <u>Review</u>	<u>Career</u> <u>Awareness</u> <u>and</u> <u>Development</u>	<u>Regional</u> <u>Safe</u> <u>Schools</u>	<u>Salary</u>
REVENUES:				
Local sources	\$ 441	\$ 1,701	\$ 4,203	\$ 705
State sources	-0-	-0-	489,566	-0-
Federal sources	-0-	-0-	-0-	-0-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Revenues	441	1,701	493,769	705
	<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURES:				
Salaries	-0-	-0-	-0-	-0-
Employee benefits	-0-	-0-	-0-	-0-
Purchased services	-0-	-0-	25,692	-0-
Supplies and materials	-0-	-0-	-0-	-0-
Capital outlay	-0-	-0-	-0-	-0-
Payments to other governmental units	-0-	-0-	223,195	-0-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditures	-0-	-0-	248,887	-0-
	<hr/>	<hr/>	<hr/>	<hr/>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	441	1,701	244,882	705
	<hr/>	<hr/>	<hr/>	<hr/>
OTHER FINANCING SOURCES (USES):				
Transfers from other funds	-0-	-0-	-0-	-0-
Transfers to other funds	(441)	(1,701)	-0-	-0-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Other Financing Sources (Uses)	(441)	(1,701)	-0-	-0-
	<hr/>	<hr/>	<hr/>	<hr/>
NET CHANGE IN FUND BALANCE	-0-	-0-	244,882	705
	<hr/>	<hr/>	<hr/>	<hr/>
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-0-	-0-	5,070	-0-
	<hr/>	<hr/>	<hr/>	<hr/>
FUND BALANCES (DEFICIT), END OF YEAR	\$ -0-	\$ -0-	\$ 249,952	\$ 705
	<hr/>	<hr/>	<hr/>	<hr/>

BUREAU/HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - EDUCATION FUND ACCOUNTS
Year Ended June 30, 2009

	<u>Standards</u> <u>Aligned</u> <u>Classroom</u>	<u>McKinney</u> <u>Education</u> <u>for Homeless</u> <u>Children</u>	<u>Project</u> <u>Success</u>	<u>School</u> <u>to</u> <u>Work</u>
REVENUES:				
Local sources	\$ 21,111	\$ 66	\$ -0-	\$ 1,321
State sources	-0-	-0-	-0-	-0-
Federal sources	-0-	30,348	-0-	-0-
	<hr/>			
Total Revenues	21,111	30,414	-0-	1,321
<hr/>				
EXPENDITURES:				
Salaries	-0-	8,215	-0-	-0-
Employee benefits	-0-	3,072	-0-	-0-
Purchased services	-0-	15,954	-0-	-0-
Supplies and materials	-0-	1,852	-0-	-0-
Capital outlay	-0-	-0-	-0-	-0-
Payments to other governmental units	-0-	1,255	-0-	-0-
	<hr/>			
Total Expenditures	-0-	30,348	-0-	-0-
<hr/>				
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	21,111	66	-0-	1,321
<hr/>				
OTHER FINANCING SOURCES (USES):				
Transfers from other funds	-0-	-0-	96	-0-
Transfers to other funds	-0-	-0-	-0-	-0-
	<hr/>			
Total Other Financing Sources (Uses)	-0-	-0-	96	-0-
<hr/>				
NET CHANGE IN FUND BALANCE	21,111	66	96	1,321
<hr/>				
FUND BALANCES (DEFICIT) , BEGINNING OF YEAR	(302)	2	(96)	(1,321)
<hr/>				
FUND BALANCES (DEFICIT), END OF YEAR	\$ 20,809	\$ 68	\$ -0-	\$ -0-
<hr/> <hr/>				

BUREAU/HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - EDUCATION FUND ACCOUNTS
Year Ended June 30, 2009

	<u>Bare Bones</u>	<u>Learning Tech</u>	<u>Right Track</u>	<u>Technology Grant</u>
REVENUES:				
Local sources	\$ 481	\$ 11,617	\$ 7,975	\$ 9,587
State sources	-0-	-0-	-0-	-0-
Federal sources	-0-	-0-	-0-	-0-
	<hr/>			
Total Revenues	481	11,617	7,975	9,587
	<hr/>			
EXPENDITURES:				
Salaries	-0-	-0-	-0-	-0-
Employee benefits	-0-	-0-	-0-	-0-
Purchased services	-0-	-0-	-0-	-0-
Supplies and materials	-0-	-0-	-0-	-0-
Capital outlay	-0-	-0-	-0-	-0-
Payments to other governmental units	-0-	-0-	-0-	-0-
	<hr/>			
Total Expenditures	-0-	-0-	-0-	-0-
	<hr/>			
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	481	11,617	7,975	9,587
	<hr/>			
OTHER FINANCING SOURCES (USES):				
Transfers from other funds	-0-	-0-	6,310	-0-
Transfers to other funds	(481)	(11,617)	-0-	(9,587)
	<hr/>			
Total Other Financing Sources (Uses)	(481)	(11,617)	6,310	(9,587)
	<hr/>			
NET CHANGE IN FUND BALANCE	-0-	-0-	14,285	-0-
	<hr/>			
FUND BALANCES (DEFICIT) , BEGINNING OF YEAR	-0-	-0-	(14,285)	-0-
	<hr/>			
FUND BALANCES (DEFICIT), END OF YEAR	\$ -0-	\$ -0-	\$ -0-	\$ -0-
	<hr/> <hr/>			

BUREAU/HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - EDUCATION FUND ACCOUNTS**

Year Ended June 30, 2009

	Language Arts	Early Childhood	Title IV 21st Century Community Learning Centers Project 04	Title IV 21st Century Community Learning Centers Project 07
REVENUES:				
Local sources	\$ 59,745	\$ 183	\$ -0-	\$ 61
State sources	-0-	-0-	-0-	-0-
Federal sources	-0-	-0-	51,751	143,914
	<hr/>			
Total Revenues	59,745	183	51,751	143,975
<hr/>				
EXPENDITURES:				
Salaries	-0-	-0-	-0-	36,744
Employee benefits	-0-	-0-	-0-	10,161
Purchased services	11,200	-0-	17,245	7,474
Supplies and materials	3,594	-0-	1,002	2,656
Capital outlay	-0-	-0-	-0-	-0-
Payments to other governmental units	23	-0-	33,504	89,620
	<hr/>			
Total Expenditures	14,817	-0-	51,751	146,655
<hr/>				
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	44,928	183	-0-	(2,680)
<hr/>				
OTHER FINANCING SOURCES (USES):				
Transfers from other funds	-0-	3,848	-0-	2,680
Transfers to other funds	-0-	-0-	-0-	-0-
	<hr/>			
Total Other Financing Sources (Uses)	-0-	3,848	-0-	2,680
<hr/>				
NET CHANGE IN FUND BALANCE	44,928	4,031	-0-	-0-
<hr/>				
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-0-	(4,031)	-0-	-0-
<hr/>				
FUND BALANCES (DEFICIT), END OF YEAR	\$ 44,928	\$ -0-	\$ -0-	\$ -0-
<hr/>				

BUREAU/HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - EDUCATION FUND ACCOUNTS
Year Ended June 30, 2009

	Title IV 21st Century Community Learning Centers <u>Project 08</u>			Early Childhood <u>Math</u>	<u>Math</u>	Title IV Community Service
REVENUES:						
Local sources	\$	-0-	\$ 4,024	\$ 27,854	\$	3
State sources		-0-	-0-	-0-		-0-
Federal sources		262,645	-0-	-0-		-0-
		<hr/>				
Total Revenues		262,645	4,024	27,854		3
		<hr/>				
EXPENDITURES:						
Salaries		146,395	-0-	-0-		-0-
Employee benefits		39,708	-0-	-0-		-0-
Purchased services		12,912	-0-	-0-		-0-
Supplies and materials		7,903	-0-	-0-		-0-
Capital outlay		-0-	-0-	-0-		-0-
Payments to other governmental units		55,727	-0-	-0-		-0-
		<hr/>				
Total Expenditures		262,645	-0-	-0-		-0-
		<hr/>				
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		-0-	4,024	27,854		3
		<hr/>				
OTHER FINANCING SOURCES (USES):						
Transfers from other funds		-0-	-0-	-0-		426
Transfers to other funds		-0-	(4,024)	(27,854)		-0-
		<hr/>				
Total Other Financing Sources (Uses)		-0-	(4,024)	(27,854)		426
		<hr/>				
NET CHANGE IN FUND BALANCE		-0-	-0-	-0-		429
		<hr/>				
FUND BALANCES (DEFICIT), BEGINNING OF YEAR		-0-	-0-	-0-		(429)
		<hr/>				
FUND BALANCES (DEFICIT), END OF YEAR	\$	-0-	\$ -0-	\$ -0-	\$	-0-
		<hr/> <hr/>				

BUREAU/HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - EDUCATION FUND ACCOUNTS
Year Ended June 30, 2009

	Title I Reading First Part B SEA Funds Project 00	Illinois Reading First	Even Start	Summer Bridges
REVENUES:				
Local sources	\$ -0-	\$ 10,239	\$ 243	\$ 13,911
State sources	-0-	-0-	-0-	-0-
Federal sources	8,168	-0-	-0-	-0-
	<hr/>			
Total Revenues	8,168	10,239	243	13,911
	<hr/>			
EXPENDITURES:				
Salaries	-0-	-0-	-0-	-0-
Employee benefits	-0-	-0-	-0-	-0-
Purchased services	106	-0-	-0-	-0-
Supplies and materials	133	-0-	-0-	-0-
Capital outlay	-0-	-0-	-0-	-0-
Payments to other governmental units	7,929	-0-	-0-	-0-
	<hr/>			
Total Expenditures	8,168	-0-	-0-	-0-
	<hr/>			
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<hr/>	-0-	10,239	243
				13,911
	<hr/>			
OTHER FINANCING SOURCES (USES):				
Transfers from other funds	-0-	-0-	2,784	10
Transfers to other funds	(7,780)	(10,239)	-0-	-0-
	<hr/>			
Total Other Financing Sources (Uses)	(7,780)	(10,239)	2,784	10
	<hr/>			
NET CHANGE IN FUND BALANCE	(7,780)	-0-	3,027	13,921
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	<hr/>	7,780	-0-	(3,027)
				(13,921)
	<hr/>			
FUND BALANCES (DEFICIT), END OF YEAR	\$ -0-	\$ -0-	\$ -0-	\$ -0-
	<hr/>			

BUREAU/HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - EDUCATION FUND ACCOUNTS
Year Ended June 30, 2009

	Scientific Literacy <u>Mini-grant</u>	Lab Tech	Fine Arts	School Improvement
REVENUES:				
Local sources	\$ 4,600	\$ 58,508	\$ 20,019	\$ 25,000
State sources	-0-	-0-	-0-	-0-
Federal sources	-0-	-0-	-0-	-0-
	<hr/>			
Total Revenues	4,600	58,508	20,019	25,000
	<hr/>			
EXPENDITURES:				
Salaries	-0-	-0-	-0-	-0-
Employee benefits	-0-	-0-	-0-	-0-
Purchased services	-0-	5,746	-0-	531
Supplies and materials	-0-	62	-0-	44
Capital outlay	-0-	-0-	-0-	-0-
Payments to other governmental units	-0-	150	1,750	-0-
	<hr/>			
Total Expenditures	-0-	5,958	1,750	575
	<hr/>			
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	4,600	52,550	18,269	24,425
	<hr/>			
OTHER FINANCING SOURCES (USES):				
Transfers from other funds	-0-	-0-	-0-	-0-
Transfers to other funds	(4,600)	-0-	-0-	-0-
	<hr/>			
Total Other Financing Sources (Uses)	(4,600)	-0-	-0-	-0-
	<hr/>			
NET CHANGE IN FUND BALANCE	-0-	52,550	18,269	24,425
	<hr/>			
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-0-	-0-	-0-	-0-
	<hr/>			
FUND BALANCES (DEFICIT), END OF YEAR	\$ -0-	\$ 52,550	\$ 18,269	\$ 24,425
	<hr/> <hr/>			

BUREAU/HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - EDUCATION FUND ACCOUNTS
Year Ended June 30, 2009

	Early Childhood Block Grant Pre-K and <u>Parental Training</u>	Early Childhood Block Grant Prevention Initiative and Parental Training	Bureau County Right <u>Track</u>	Rural Education Achievement <u>Program</u>
REVENUES:				
Local sources	\$ -0-	\$ -0-	\$ 1,571	\$ 3,846
State sources	139,210	50,689	-0-	-0-
Federal sources	-0-	-0-	-0-	18,766
	<hr/>			
Total Revenues	139,210	50,689	1,571	22,612
	<hr/>			
EXPENDITURES:				
Salaries	65,049	32,975	-0-	-0-
Employee benefits	18,617	10,843	-0-	-0-
Purchased services	5,318	6,446	-0-	-0-
Supplies and materials	4,610	91	-0-	-0-
Capital outlay	-0-	-0-	-0-	3,846
Payments to other governmental units	45,616	340	-0-	18,766
	<hr/>			
Total Expenditures	139,210	50,695	-0-	22,612
	<hr/>			
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-0-	(6)	1,571	-0-
	<hr/>			
OTHER FINANCING SOURCES (USES):				
Transfers from other funds	-0-	-0-	-0-	-0-
Transfers to other funds	-0-	-0-	-0-	-0-
	<hr/>			
Total Other Financing Sources (Uses)	-0-	-0-	-0-	-0-
	<hr/>			
NET CHANGE IN FUND BALANCE	-0-	(6)	1,571	-0-
	<hr/>			
FUND BALANCES (DEFICIT) , BEGINNING OF YEAR	-0-	6	(1,571)	-0-
	<hr/>			
FUND BALANCES (DEFICIT), END OF YEAR	\$ -0-	\$ -0-	\$ -0-	\$ -0-
	<hr/> <hr/>			

BUREAU/HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - EDUCATION FUND ACCOUNTS
Year Ended June 30, 2009

	District <u>Services</u>	Regional Educational Support <u>Providers</u>	Kindergarten <u>Standards</u>	Migrant <u>Education</u>
REVENUES:				
Local sources	\$ 254,483	\$ 18,482	\$ 934	\$ -0-
State sources	-0-	-0-	-0-	-0-
Federal sources	-0-	-0-	-0-	5,169
	<hr/>			
Total Revenues	254,483	18,482	934	5,169
<hr/>				
EXPENDITURES:				
Salaries	800	-0-	-0-	1,554
Employee benefits	66	-0-	-0-	286
Purchased services	49,817	-0-	-0-	574
Supplies and materials	382	-0-	-0-	255
Capital outlay	1,005	-0-	-0-	-0-
Payments to other governmental units	33,022	-0-	-0-	2,500
	<hr/>			
Total Expenditures	85,092	-0-	-0-	5,169
<hr/>				
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	169,391	18,482	934	-0-
<hr/>				
OTHER FINANCING SOURCES (USES):				
Transfers from other funds	111,981	-0-	-0-	-0-
Transfers to other funds	-0-	-0-	(934)	-0-
	<hr/>			
Total Other Financing Sources (Uses)	111,981	-0-	(934)	-0-
<hr/>				
NET CHANGE IN FUND BALANCE	281,372	18,482	-0-	-0-
<hr/>				
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	5,651	-0-	-0-	-0-
<hr/>				
FUND BALANCES (DEFICIT), END OF YEAR	\$ 287,023	\$ 18,482	\$ -0-	\$ -0-
<hr/>				

BUREAU/HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - EDUCATION FUND ACCOUNTS
Year Ended June 30, 2009

	American Recovery & Reinvestment <u>Act</u>	Early Childhood Block Grant Social Emotional <u>Learning</u>	System of <u>Support</u>	English Language <u>Learners</u>
REVENUES:				
Local sources	\$ -0-	\$ 44,177	\$ 425	\$ -0-
State sources	-0-	-0-	-0-	-0-
Federal sources	36,345	-0-	-0-	6,000
	<hr/>			
Total Revenues	36,345	44,177	425	6,000
	<hr/>			
EXPENDITURES:				
Salaries	-0-	-0-	-0-	1,547
Employee benefits	-0-	-0-	-0-	282
Purchased services	-0-	3,390	-0-	2,587
Supplies and materials	-0-	149	-0-	338
Capital outlay	-0-	-0-	-0-	-0-
Payments to other governmental units	36,345	-0-	-0-	1,246
	<hr/>			
Total Expenditures	36,345	3,539	-0-	6,000
	<hr/>			
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-0-	40,638	425	-0-
	<hr/>			
OTHER FINANCING SOURCES (USES):				
Transfers from other funds	-0-	-0-	-0-	-0-
Transfers to other funds	-0-	-0-	(425)	-0-
	<hr/>			
Total Other Financing Sources (Uses)	-0-	-0-	(425)	-0-
	<hr/>			
NET CHANGE IN FUND BALANCE	-0-	40,638	-0-	-0-
	<hr/>			
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-0-	-0-	-0-	-0-
	<hr/>			
FUND BALANCES (DEFICIT), END OF YEAR	\$ -0-	\$ 40,638	\$ -0-	\$ -0-
	<hr/> <hr/>			

BUREAU/HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - EDUCATION FUND ACCOUNTS
Year Ended June 30, 2009

	Teacher Mentoring and Mentoring Pilot Program		Science	Total
REVENUES:				
Local sources	\$ -0-	\$ 3,959	\$ 754,707	
State sources	193,867	-0-	992,194	
Federal sources	-0-	500	563,606	
	<hr/>	<hr/>	<hr/>	
Total Revenues	193,867	4,459	2,310,507	
	<hr/>	<hr/>	<hr/>	
EXPENDITURES:				
Salaries	-0-	-0-	368,853	
Employee benefits	-0-	-0-	102,223	
Purchased services	67,763	933	261,014	
Supplies and materials	29,323	213	58,150	
Capital outlay	-0-	-0-	7,547	
Payments to other governmental units	96,781	120	660,031	
	<hr/>	<hr/>	<hr/>	
Total Expenditures	193,867	1,266	1,457,818	
	<hr/>	<hr/>	<hr/>	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-0-	3,193	852,689	
	<hr/>	<hr/>	<hr/>	
OTHER FINANCING SOURCES (USES):				
Transfers from other funds	-0-	-0-	128,135	
Transfers to other funds	-0-	-0-	(111,982)	
	<hr/>	<hr/>	<hr/>	
Total Other Financing Sources (Uses)	-0-	-0-	16,153	
	<hr/>	<hr/>	<hr/>	
NET CHANGE IN FUND BALANCE	-0-	3,193	868,842	
	<hr/>	<hr/>	<hr/>	
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	-0-	-0-	(26,062)	
	<hr/>	<hr/>	<hr/>	
FUND BALANCES (DEFICIT), END OF YEAR	\$ -0-	\$ 3,193	\$ 842,780	
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	

BUREAU/HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNTS
Year Ended June 30, 2009

	<u>Truants Alternative Optional Education Program</u>			
	<u>Budgeted Amounts</u>		Actual	Variance
	<u>Original</u>	<u>Final</u>	Amounts	Positive (Negative)
REVENUES:				
Local sources	\$ -0-	\$ -0-	\$ -0-	\$ -0-
State sources	117,685	118,862	118,862	-0-
Federal sources	-0-	-0-	-0-	-0-
<hr/>				
Total Revenues	117,685	118,862	118,862	-0-
<hr/>				
EXPENDITURES:				
Salaries	-0-	-0-	75,574	(75,574)
Employee benefits	-0-	-0-	19,188	(19,188)
Purchased services	116,685	116,885	11,417	105,468
Supplies and materials	1,000	1,977	1,741	236
Capital outlay	-0-	-0-	-0-	-0-
Payments to other governmental units	-0-	-0-	10,942	(10,942)
<hr/>				
Total Expenditures	117,685	118,862	118,862	-0-
<hr/>				
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-0-	-0-	-0-	-0-
<hr/>				
OTHER FINANCING SOURCES (USES):				
Transfers from other funds	-0-	-0-	-0-	-0-
Transfers to other funds	-0-	-0-	-0-	-0-
<hr/>				
TOTAL OTHER FINANCING SOURCES (USES)	-0-	-0-	-0-	-0-
<hr/>				
NET CHANGE IN FUND BALANCE	<u>\$ -0-</u>	<u>\$ -0-</u>	-0-	<u>\$ -0-</u>
<hr/>				
FUND BALANCE (DEFICIT), BEGINNING OF YEAR			<u>24</u>	
<hr/>				
FUND BALANCE (DEFICIT), END OF YEAR			<u>\$ 24</u>	

BUREAU/HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNTS
Year Ended June 30, 2009

	<u>Regional Safe Schools</u>			Variance Positive (Negative)
	<u>Budgeted Amounts</u>		Actual Amounts	
	Original	Final		
REVENUES:				
Local sources	\$ -0-	\$ -0-	\$ 4,203	\$ 4,203
State sources	158,917	158,917	489,566	330,649
Federal sources	-0-	-0-	-0-	-0-
	<hr/>			
Total Revenues	158,917	158,917	493,769	334,852
	<hr/>			
EXPENDITURES:				
Salaries	-0-	-0-	-0-	-0-
Employee benefits	-0-	-0-	-0-	-0-
Purchased services	25,300	25,300	25,692	(392)
Supplies and materials	-0-	-0-	-0-	-0-
Capital outlay	-0-	-0-	-0-	-0-
Payments to other governmental units	133,617	133,617	223,195	(89,578)
	<hr/>			
Total Expenditures	158,917	158,917	248,887	(89,970)
	<hr/>			
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-0-	-0-	244,882	244,882
	<hr/>			
OTHER FINANCING SOURCES (USES):				
Transfers from other funds	-0-	-0-	-0-	-0-
Transfers to other funds	-0-	-0-	-0-	-0-
	<hr/>			
TOTAL OTHER FINANCING SOURCES (USES)	-0-	-0-	-0-	-0-
	<hr/>			
NET CHANGE IN FUND BALANCE	<u>\$ -0-</u>	<u>\$ -0-</u>	244,882	<u>\$ 244,882</u>
FUND BALANCE (DEFICIT), BEGINNING OF YEAR			<u>5,070</u>	
FUND BALANCE (DEFICIT), END OF YEAR			<u>\$ 249,952</u>	

BUREAU/HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNTS
Year Ended June 30, 2009

<u>McKinney Education for Homeless Children</u>				
	<u>Budgeted Amounts</u>		Actual Amounts	Variance
	Original	Final		Positive (Negative)
REVENUES:				
Local sources	\$ -0-	\$ -0-	\$ 66	\$ 66
State sources	-0-	-0-	-0-	-0-
Federal sources	28,848	30,348	30,348	-0-
	<hr/>			
Total Revenues	28,848	30,348	30,414	66
<hr/>				
EXPENDITURES:				
Salaries	-0-	-0-	8,215	(8,215)
Employee benefits	-0-	-0-	3,072	(3,072)
Purchased services	11,546	14,659	15,954	(1,295)
Supplies and materials	17,302	15,689	1,852	13,837
Capital outlay	-0-	-0-	-0-	-0-
Payments to other governmental units	-0-	-0-	1,255	(1,255)
	<hr/>			
Total Expenditures	28,848	30,348	30,348	-0-
<hr/>				
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-0-	-0-	66	66
<hr/>				
OTHER FINANCING SOURCES (USES):				
Transfers from other funds	-0-	-0-	-0-	-0-
Transfers to other funds	-0-	-0-	-0-	-0-
	<hr/>			
TOTAL OTHER FINANCING SOURCES (USES)	-0-	-0-	-0-	-0-
<hr/>				
NET CHANGE IN FUND BALANCE	<u>\$ -0-</u>	<u>\$ -0-</u>	66	<u>\$ 66</u>
<hr/>				
FUND BALANCE (DEFICIT), BEGINNING OF YEAR			<u>2</u>	
<hr/>				
FUND BALANCE (DEFICIT), END OF YEAR			<u>\$ 68</u>	

BUREAU/HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNTS
Year Ended June 30, 2009

	<u>Title IV 21st Century Community Learning Centers-07</u>			Variance
	<u>Budgeted Amounts</u>		Actual	Positive
	<u>Original</u>	<u>Final</u>	Amounts	(Negative)
REVENUES:				
Local sources	\$ -0-	\$ -0-	\$ 61	\$ 61
State sources	-0-	-0-	-0-	-0-
Federal sources	137,900	137,900	143,914	6,014
Total Revenues	<u>137,900</u>	<u>137,900</u>	<u>143,975</u>	<u>6,075</u>
EXPENDITURES:				
Salaries	-0-	-0-	36,744	(36,744)
Employee benefits	-0-	-0-	10,161	(10,161)
Purchased services	129,498	129,498	7,474	122,024
Supplies and materials	8,402	8,402	2,656	5,746
Capital outlay	-0-	-0-	-0-	-0-
Payments to other governmental units	-0-	-0-	89,620	(89,620)
Total Expenditures	<u>137,900</u>	<u>137,900</u>	<u>146,655</u>	<u>(8,755)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-0-</u>	<u>-0-</u>	<u>(2,680)</u>	<u>(2,680)</u>
OTHER FINANCING SOURCES (USES):				
Transfers from other funds	-0-	-0-	2,680	2,680
Transfers to other funds	-0-	-0-	-0-	-0-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-0-</u>	<u>-0-</u>	<u>2,680</u>	<u>2,680</u>
NET CHANGE IN FUND BALANCE	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>-0-</u>	<u>\$ -0-</u>
FUND BALANCE (DEFICIT), BEGINNING OF YEAR			<u>-0-</u>	
FUND BALANCE (DEFICIT), END OF YEAR			<u>\$ -0-</u>	

BUREAU/HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNTS
Year Ended June 30, 2009

	<u>Title IV 21st Century Community Learning Centers-08</u>			
	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Positive</u>
				<u>(Negative)</u>
REVENUES:				
Local sources	\$ -0-	\$ -0-	\$ -0-	\$ -0-
State sources	-0-	-0-	-0-	-0-
Federal sources	262,500	262,500	262,645	145
Total Revenues	262,500	262,500	262,645	145
EXPENDITURES:				
Salaries	-0-	-0-	146,395	(146,395)
Employee benefits	-0-	-0-	39,708	(39,708)
Purchased services	247,072	247,072	12,912	234,160
Supplies and materials	15,428	15,428	7,903	7,525
Capital outlay	-0-	-0-	-0-	-0-
Payments to other governmental units	-0-	-0-	55,727	(55,727)
Total Expenditures	262,500	262,500	262,645	(145)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-0-	-0-	-0-	-0-
OTHER FINANCING SOURCES (USES):				
Transfers from other funds	-0-	-0-	-0-	-0-
Transfers to other funds	-0-	-0-	-0-	-0-
TOTAL OTHER FINANCING SOURCES (USES)	-0-	-0-	-0-	-0-
NET CHANGE IN FUND BALANCE	\$ -0-	\$ -0-	-0-	\$ -0-
FUND BALANCE (DEFICIT), BEGINNING OF YEAR			-0-	
FUND BALANCE (DEFICIT), END OF YEAR			\$ -0-	

BUREAU/HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNTS
Year Ended June 30, 2009

	Early Childhood Block Grant Pre-K and Parental Training			
	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original	Final		
REVENUES:				
Local sources	\$ -0-	\$ -0-	\$ -0-	\$ -0-
State sources	147,306	150,252	139,210	(11,042)
Federal sources	-0-	-0-	-0-	-0-
Total Revenues	147,306	150,252	139,210	(11,042)
EXPENDITURES:				
Salaries	-0-	-0-	65,049	(65,049)
Employee benefits	-0-	-0-	18,617	(18,617)
Purchased services	136,606	139,552	5,318	134,234
Supplies and materials	10,700	10,700	4,610	6,090
Capital outlay	-0-	-0-	-0-	-0-
Payments to other governmental units	-0-	-0-	45,616	(45,616)
Total Expenditures	147,306	150,252	139,210	11,042
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-0-	-0-	-0-	-0-
OTHER FINANCING SOURCES (USES):				
Transfers from other funds	-0-	-0-	-0-	-0-
Transfers to other funds	-0-	-0-	-0-	-0-
TOTAL OTHER FINANCING SOURCES (USES)	-0-	-0-	-0-	-0-
NET CHANGE IN FUND BALANCE	\$ -0-	\$ -0-	-0-	\$ -0-
FUND BALANCE (DEFICIT), BEGINNING OF YEAR			-0-	
FUND BALANCE (DEFICIT), END OF YEAR			\$ -0-	

BUREAU/HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNTS
Year Ended June 30, 2009

	Early Childhood Block Grant Prevention Initiative and Parental Training			
	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original	Final		
REVENUES:				
Local sources	\$ -0-	\$ -0-	\$ -0-	\$ -0-
State sources	41,997	42,837	50,689	7,852
Federal sources	-0-	-0-	-0-	-0-
Total Revenues	<u>41,997</u>	<u>42,837</u>	<u>50,689</u>	<u>7,852</u>
EXPENDITURES:				
Salaries	-0-	-0-	32,975	(32,975)
Employee benefits	-0-	-0-	10,843	(10,843)
Purchased services	40,297	41,137	6,446	34,691
Supplies and materials	1,700	1,700	91	1,609
Capital outlay	-0-	-0-	-0-	-0-
Payments to other governmental units	-0-	-0-	340	(340)
Total Expenditures	<u>41,997</u>	<u>42,837</u>	<u>50,695</u>	<u>(7,858)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-0-</u>	<u>-0-</u>	<u>(6)</u>	<u>(6)</u>
OTHER FINANCING SOURCES (USES):				
Transfers from other funds	-0-	-0-	-0-	-0-
Transfers to other funds	-0-	-0-	-0-	-0-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
NET CHANGE IN FUND BALANCE	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>(6)</u>	<u>\$ (6)</u>
FUND BALANCE (DEFICIT), BEGINNING OF YEAR			<u>6</u>	
FUND BALANCE (DEFICIT), END OF YEAR			<u>\$ -0-</u>	

BUREAU/HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNTS
Year Ended June 30, 2009

	<u>English Language Learners</u>			
	<u>Budgeted Amounts</u>		Actual Amounts	Variance Positive (Negative)
	Original	Final		
REVENUES:				
Local sources	\$ -0-	\$ -0-	\$ -0-	\$ -0-
State sources	-0-	-0-	-0-	-0-
Federal sources	6,000	6,000	6,000	-0-
	<hr/>			
Total Revenues	6,000	6,000	6,000	-0-
	<hr/>			
EXPENDITURES:				
Salaries	-0-	-0-	1,547	(1,547)
Employee benefits	-0-	-0-	282	(282)
Purchased services	5,590	5,590	2,587	3,003
Supplies and materials	410	410	338	72
Capital outlay	-0-	-0-	-0-	-0-
Payments to other governmental units	-0-	-0-	1,246	(1,246)
	<hr/>			
Total Expenditures	6,000	6,000	6,000	-0-
	<hr/>			
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-0-	-0-	-0-	-0-
	<hr/>			
OTHER FINANCING SOURCES (USES):				
Transfers from other funds	-0-	-0-	-0-	-0-
Transfers to other funds	-0-	-0-	-0-	-0-
	<hr/>			
TOTAL OTHER FINANCING SOURCES (USES)	-0-	-0-	-0-	-0-
	<hr/>			
NET CHANGE IN FUND BALANCE	\$ -0-	\$ -0-	-0-	\$ -0-
	<hr/>			
FUND BALANCE (DEFICIT), BEGINNING OF YEAR			-0-	
	<hr/>			
FUND BALANCE (DEFICIT), END OF YEAR			\$ -0-	
	<hr/>			

BUREAU/HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNTS
Year Ended June 30, 2009

	<u>Teacher Mentoring and Mentoring Pilot Program</u>			Variance Positive (Negative)
	<u>Budgeted Amounts</u>		Actual Amounts	
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Local sources	\$ -0-	\$ -0-	\$ -0-	\$ -0-
State sources	200,786	200,786	193,867	(6,919)
Federal sources	-0-	-0-	-0-	-0-
Total Revenues	<u>200,786</u>	<u>200,786</u>	<u>193,867</u>	<u>(6,919)</u>
EXPENDITURES:				
Salaries	-0-	-0-	-0-	-0-
Employee benefits	-0-	-0-	-0-	-0-
Purchased services	160,261	160,261	67,763	92,498
Supplies and materials	40,525	40,525	29,323	11,202
Capital outlay	-0-	-0-	-0-	-0-
Payments to other governmental units	-0-	-0-	96,781	(96,781)
Total Expenditures	<u>200,786</u>	<u>200,786</u>	<u>193,867</u>	<u>6,919</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
OTHER FINANCING SOURCES (USES):				
Transfers from other funds	-0-	-0-	-0-	-0-
Transfers to other funds	-0-	-0-	-0-	-0-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
NET CHANGE IN FUND BALANCE	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>-0-</u>	<u>\$ -0-</u>
FUND BALANCE (DEFICIT), BEGINNING OF YEAR			<u>-0-</u>	
FUND BALANCE (DEFICIT), END OF YEAR			<u>\$ -0-</u>	

BUREAU/HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
 June 30, 2009

<u>ASSETS</u>	Film Library Fund	Institute Fund	General Educational Development Fund	Bus Driver Fund	Hearing Fund	Supervisory Fund	<u>Total</u>
Cash and cash equivalents	\$ 10,670	\$ 25,641	\$ 1,978	\$ 6,343	\$ 1,109	\$ 1,926	\$ 47,667
Due from other governmental units	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Total Assets	\$ 10,670	\$ 25,641	\$ 1,978	\$ 6,343	\$ 1,109	\$ 1,926	\$ 47,667
 <u>LIABILITIES</u>							
Accounts payable	\$ -0-	\$ 6,994	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ 6,994
Deferred revenue	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Total Liabilities	-0-	6,994	-0-	-0-	-0-	-0-	6,994
 <u>FUND BALANCES</u>							
Unreserved	10,670	18,647	1,978	6,343	1,109	1,926	40,673
Total Fund Balances	10,670	18,647	1,978	6,343	1,109	1,926	40,673
Total Liabilities and Fund Balances	\$ 10,670	\$ 25,641	\$ 1,978	\$ 6,343	\$ 1,109	\$ 1,926	\$ 47,667

BUREAU/HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
Year Ended June 30, 2009

	Film Library Fund	Institute Fund	General Educational Development Fund	Bus Driver Fund	Hearing Fund	Supervisory Fund	Total
REVENUES:							
Local sources	\$ 388	\$ 34,368	\$ 7,279	\$ 1,484	226	\$ -0-	\$ 43,745
State sources	-0-	-0-	-0-	955	-0-	3,000	3,955
Total Revenues	<u>388</u>	<u>34,368</u>	<u>7,279</u>	<u>2,439</u>	<u>226</u>	<u>3,000</u>	<u>47,700</u>
EXPENDITURES:							
Purchased services	15,538	20,675	5,813	1,890	-0-	1,285	45,201
Supplies and materials	1,500	1,000	1,144	106	-0-	-0-	3,750
Capital outlay	16,750	-0-	-0-	-0-	-0-	-0-	16,750
Payments to other governmental units	77	120	-0-	-0-	-0-	-0-	197
Total Expenditures	<u>33,865</u>	<u>21,795</u>	<u>6,957</u>	<u>1,996</u>	<u>-0-</u>	<u>1,285</u>	<u>65,898</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(33,477)	12,573	322	443	226	1,715	(18,198)
OTHER FINANCING SOURCES (USES):							
Transfers from other funds	-0-	-0-	6,658	405	-0-	-0-	7,063
Transfers to other funds	-0-	-0-	-0-	-0-	(440)	-0-	(440)
Total Other Financing Sources (uses)	<u>-0-</u>	<u>-0-</u>	<u>6,658</u>	<u>405</u>	<u>(440)</u>	<u>-0-</u>	<u>6,623</u>
NET CHANGE IN FUND BALANCE	(33,477)	12,573	6,980	848	(214)	1,715	(11,575)
FUND BALANCES (DEFICIT), BEGINNING OF YEAR	<u>44,147</u>	<u>6,074</u>	<u>(5,002)</u>	<u>5,495</u>	<u>1,323</u>	<u>211</u>	<u>52,248</u>
FUND BALANCES, END OF YEAR	<u>\$ 10,670</u>	<u>\$ 18,647</u>	<u>\$ 1,978</u>	<u>\$ 6,343</u>	<u>\$ 1,109</u>	<u>\$ 1,926</u>	<u>\$ 40,673</u>

BUREAU/HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
BUDGETARY COMPARISON SCHEDULE
NONMAJOR SPECIAL REVENUE FUNDS
Year Ended June 30, 2009

	<u>Film Library Fund</u>			Variance
	<u>Budgeted Amounts</u>		Actual	Positive
	<u>Original</u>	<u>Final</u>	Amounts	(Negative)
REVENUES:				
Local sources	\$ 500	\$ 500	\$ 388	\$ (112)
State sources	-0-	-0-	-0-	-0-
Federal sources	-0-	-0-	-0-	-0-
	<hr/>			
Total Revenues	500	500	388	(112)
	<hr/>			
EXPENDITURES:				
Purchased services	14,000	14,000	15,538	(1,538)
Supplies and materials	6,000	6,000	1,500	4,500
Capital outlay	3,000	3,000	16,750	(13,750)
Other objects	1,000	1,000	-0-	1,000
Payments to other governmental units	20,000	20,000	77	19,923
	<hr/>			
Total Expenditures	44,000	44,000	33,865	10,135
	<hr/>			
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (43,500)</u>	<u>\$ (43,500)</u>	(33,477)	<u>\$ 10,023</u>
	<hr/>			
FUND BALANCE, BEGINNING OF YEAR			<u>44,147</u>	
	<hr/>			
FUND BALANCE, END OF YEAR			<u>\$ 10,670</u>	

BUREAU/HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
COMBINING STATEMENT OF FIDUCIARY NET ASSETS
AGENCY FUNDS
 June 30, 2009

	Distributive	Distributive	
	Fund	Interest	Total
	<u>Fund</u>	<u>Fund</u>	<u>Total</u>
ASSETS			
Cash and cash equivalents	\$ 621,901	\$ 16,591	\$ 638,492
	<u> </u>	<u> </u>	<u> </u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Due to other governmental units	\$ 621,901	\$ 16,591	\$ 638,492
	<u> </u>	<u> </u>	<u> </u>

BUREAU/HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
COMBINING STATEMENT OF CHANGES IN
ASSETS AND LIABILITIES
AGENCY FUNDS
June 30, 2009

	<u>Balance,</u> <u>July 1, 2008</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance,</u> <u>June 30, 2009</u>
DISTRIBUTIVE FUND				
ASSETS				
Cash and cash equivalents	\$ -0-	\$ 57,144,536	\$ 56,522,635	\$ 621,901
Due from other governments	<u>658,776</u>	<u>-0-</u>	<u>658,776</u>	<u>-0-</u>
Total assets	<u>\$ 658,776</u>	<u>\$ 57,144,536</u>	<u>\$ 57,181,411</u>	<u>\$ 621,901</u>
LIABILITIES				
Due to other governmental units	<u>\$ 658,776</u>	<u>\$ 57,144,536</u>	<u>\$ 57,181,411</u>	<u>\$ 621,901</u>
DISTRIBUTIVE INTEREST FUND				
ASSETS				
Cash and cash equivalents	<u>\$ 16,591</u>	<u>\$ 9,838</u>	<u>\$ 9,838</u>	<u>\$ 16,591</u>
LIABILITIES				
Due to other governmental units	<u>\$ 16,591</u>	<u>\$ 9,838</u>	<u>\$ 9,838</u>	<u>\$ 16,591</u>
TOTAL ALL AGENCY FUNDS				
ASSETS				
Cash and cash equivalents	\$ 16,591	\$ 57,154,374	\$ 56,532,473	\$ 638,492
Due from other governments	<u>658,776</u>	<u>-0-</u>	<u>658,776</u>	<u>-0-</u>
Total assets	<u>\$ 675,367</u>	<u>\$ 57,154,374</u>	<u>\$ 57,191,249</u>	<u>\$ 638,492</u>
LIABILITIES				
Due to other governmental units	<u>\$ 675,367</u>	<u>\$ 57,154,374</u>	<u>\$ 57,191,249</u>	<u>\$ 638,492</u>

BUREAU /HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
SCHEDULE OF DISBURSEMENTS TO SCHOOL DISTRICT TREASURERS AND OTHER ENTITIES
Year Ended June 30, 2009

<u>SCHOOL DISTRICT</u>	<u>General State Aid 3001</u>	<u>Hold Harmless 3002</u>	<u>Fast Growth Grants 3030</u>	<u>Transition Assistance 3099</u>	<u>Education Fax. Tuition 3100</u>	<u>Education Extraordinary 3105</u>
BRADFORD CUSD #1	\$ 657,252					\$ 33,960
MALDEN G.D. SD #84	286,096		\$ 9,312	\$ 11,139		11,071
CHERRY G.S. SD #92	20,516					2,525
LADD G.S. SD #94	559,636				\$ 29,398	21,430
STARK COUNTY CUSD #100	1,907,416				3,039	88,513
DEPUE UNIT SD #103	1,275,245				8,315	46,867
PRINCETON ELEM SD #115	801,440	\$ 294,038			41,644	147,903
LEPERTOWN G.S. DIST. #175	136,452	61,399				11,835
COLONA ELEM SD #190	1,688,225					51,396
ORION CUSD #223	1,938,550				25,231	102,170
GALVA CUSD #224	1,733,703				578	65,460
ALWOOD CUSD #225	948,135					47,493
ANNAWAN CUSD #226	799,328					38,455
CAMBRIDGE CUSD #227	1,429,711				13,617	51,433
GENESE0 CUSD #228	5,427,871					268,308
KEWANEE CUSD #229	6,725,674					205,652
WETHERSFIELD CUSD #230	1,858,269				23,762	67,322
NEPONSET C.C. SD #307	250,801	54,603			12,352	11,971
BRUCE DENNISON, REG SUPT #28	122,939					
BUREAU VALLEY CUSD #340	2,444,718					123,923
PRINCETON H.S. SD #500	815,082	331,287			2,166	65,408
	<u>\$ 31,827,059</u>	<u>\$ 741,327</u>	<u>\$ 9,312</u>	<u>\$ 11,139</u>	<u>\$ 160,102</u>	<u>\$ 1,463,095</u>

BUREAU /HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
SCHEDULE OF DISBURSEMENTS TO SCHOOL DISTRICT TREASURERS AND OTHER ENTITIES
Year Ended June 30, 2009

<u>SCHOOL DISTRICT</u>	<u>Education Personnel 3110</u>	<u>Orphanage Group 3120</u>	<u>Special Education Orphans 3130</u>	<u>Education Summer School 3145</u>	<u>Bilingual Education 3305</u>	<u>Illinois Free Lunch 3360</u>
BRADFORD CUSD #1	\$ 26,842	\$ 35,230	\$ 4,832			\$ 1,651
MALDEN G.D. SD #84	31,188					371
CHERRY G.S. SD #92	9,995					45
LADD G.S. SD #94	12,235					453
STARK COUNTY CUSD #100	66,218					5,367
DEPUE UNIT SD #103	44,671	36,318	2,248	\$ 764	\$ 19,039	3,393
PRINCETON ELEM SD #115	238,120	62,779	4,214			5,298
LEPERTOWN G.S. DIST. #175	15,596					1,752
COLONA ELEM SD #190	52,064			1,032		3,963
ORION CUSD #223	73,350	24,524		1,211		1,498
GALVA CUSD #224	60,710	5,314				3,253
ALWOOD CUSD #225	44,503	3,016		995		2,337
ANNAWAN CUSD #226	29,976					912
CAMBRIDGE CUSD #227	46,553	12,126				3,080
GENESEO CUSD #228	163,339	4,001		1,345		8,042
KEWANEE CUSD #229	56,246	1,355			23,484	17,146
WETHERSFIELD CUSD #230	27,520	710				4,035
NEPONSET C.C. SD #307	4,528					1,154
BRUCE DENNISON, REG SUPT #28						
BUREAU VALLEY CUSD #340	272,158	12,878				6,780
PRINCETON H.S. SD #500	97,037	23,957				2,241
	<u>\$ 1,372,849</u>	<u>\$ 222,208</u>	<u>\$ 11,294</u>	<u>\$ 5,347</u>	<u>\$ 42,523</u>	<u>\$ 72,771</u>

BUREAU /HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
SCHEDULE OF DISBURSEMENTS TO SCHOOL DISTRICT TREASURERS AND OTHER ENTITIES
 Year Ended June 30, 2009

SCHOOL DISTRICT	Breakfast Incentive 3365	Driver Education 3370	Transportation Regular 3500	Transportation Special Education 3510	School Bus Driver Training 3520	Board Certificate 3651
BRADFORD CUSD #1	\$ 63		\$ 126,277	\$ 22,565		
MALDEN G.D. SD #84			29,257	4,177		
CHERRY G.S. SD #92			2,549	7,661		
LADD G.S. SD #94			32,648	50,684		
STARK COUNTY CUSD #100	547	\$ 10,561	152,732	74,568		\$ 3,000
DEPUE UNIT SD #103	526	1,478	47,500	43,856		
PRINCETON ELEM SD #115	358		239,399	164,019		
LEPERTOWN G.S. DIST. #175	305		15,332			
COLONA ELEM SD #190			12	15,014		
ORION CUSD #223		12,945	256,311	39,827		
GALVA CUSD #224	91	6,413	109,723	119,536		3,000
ALWOOD CUSD #225	106	7,783	126,365	36,356		
ANNAWAN CUSD #226		5,450	110,790	21,715		5,000
CAMBRIDGE CUSD #227	236	6,196	83,906	44,511		
GENESEO CUSD #228	818	26,085	800,661	136,088		3,000
KEWANEE CUSD #229	1,266	20,642	289,582	71,246		
WETHERSFIELD CUSD #230	205	8,392	43,396	37,369		6,000
NEPONSET C.C. SD #307	191		49,448	1,675		
BRUCE DENNISON, REG SUPT #28					\$ 955	
BUREAU VALLEY CUSD #340	402	8,502	462,593	200,202		6,000
PRINCETON H.S. SD #500	299	21,803	60,316	28,644		
	<u>\$ 5,413</u>	<u>\$ 136,250</u>	<u>\$ 3,038,797</u>	<u>\$ 1,119,713</u>	<u>\$ 955</u>	<u>\$ 26,000</u>

BUREAU /HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
SCHEDULE OF DISBURSEMENTS TO SCHOOL DISTRICT TREASURERS AND OTHER ENTITIES
Year Ended June 30, 2009

SCHOOL DISTRICT	Truants Alternative Education 3695	Regional Safe Schools 3696	Early Childhood Block Grant 3705	Reading Improvement 3715	ROE/ISC Operations 3730
BRADFORD CUSD #1			\$ 75,880	\$ 10,699	
MALDEN G.D. SD #84			70,615	1,466	
CHERRY G.S. SD #92					
LADD G.S. SD #94				8,465	
STARK COUNTY CUSD #100			79,429	26,987	
DEPUE UNIT SD #103			99,155	8,949	
PRINCETON ELEM SD #115			352,161	27,426	
LEPERTOWN G.S. DIST. #175			54,385		
COLONA ELEM SD #190			110,123	26,271	
ORION CUSD #223			73,889	26,458	
GALVA CUSD #224			69,224	21,050	
ALWOOD CUSD #225			64,813	13,419	
ANNAWAN CUSD #226			66,932	5,649	
CAMBRIDGE CUSD #227			93,643		
GENESEEO CUSD #228			152,250	73,716	
KEWANEE CUSD #229			80,809	72,648	
WETHERSFIELD CUSD #230			92,054	20,244	
NEPONSET C.C. SD #307			43,059	5,047	
BRUCE DENNISON, REG SUPT #28	\$ 75,594	\$ 97,209	113,192		\$ 47,390
BUREAU VALLEY CUSD #340			174,386	19,167	
PRINCETON H.S. SD #500					
	<u>\$ 75,594</u>	<u>\$ 97,209</u>	<u>\$ 1,865,999</u>	<u>\$ 367,661</u>	<u>\$ 47,390</u>

BUREAU /HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
SCHEDULE OF DISBURSEMENTS TO SCHOOL DISTRICT TREASURERS AND OTHER ENTITIES
Year Ended June 30, 2009

<u>SCHOOL DISTRICT</u>	<u>Supervisory Expense 3745</u>	<u>ADA Safety Ed Block Grant 3775</u>	<u>Summer Bridges 3825</u>	<u>Arts and Foreign Assistance 3962</u>	<u>Mentoring 3982</u>
BRADFORD CUSD #1		\$ 10,861			
MALDEN G.D. SD #84		1,537			
CHERRY G.S. SD #92					
LADD G.S. SD #94		6,979	\$ 18,500		
STARK COUNTY CUSD #100		27,621			
DEPUE UNIT SD #103		7,525	14,576		
PRINCETON ELEM SD #115		20,436			
LEPERTOWN G.S. DIST. #175		1,195	21,000		
COLONA ELEM SD #190		15,879			
ORION CUSD #223		35,961			
GALVA CUSD #224		20,831			
ALWOOD CUSD #225		15,510			
ANNAWAN CUSD #226		13,249			
CAMBRIDGE CUSD #227		17,125			
GENESEO CUSD #228		92,575			\$ 20,086
KEWANEE CUSD #229		56,802		\$ 41,552	
WETHERSFIELD CUSD #230		21,870			
NEPONSET C.C. SD #307		3,491			
BRUCE DENNISON, REG SUPT #28	\$ 3,000				18,120
BUREAU VALLEY CUSD #340		19,321			
PRINCETON H.S. SD #500		21,865			
	<u>\$ 3,000</u>	<u>\$ 410,633</u>	<u>\$ 54,076</u>	<u>\$ 41,552</u>	<u>\$ 38,206</u>

BUREAU /HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
SCHEDULE OF DISBURSEMENTS TO SCHOOL DISTRICT TREASURERS AND OTHER ENTITIES

Year Ended June 30, 2009

SCHOOL DISTRICT	Children's Mental Health 3990	Title V 4100	Lunch, Brkfst and Milk 4210	Lunch Special Milk Program 4215	Breakfast Program 4220
BRADFORD CUSD #1			\$ 34,144		\$ 5,867
MALDEN G.D. SD #84			7,395	\$ 178	
CHERRY G.S. SD #92			1,364		
LADD G.S. SD #94			17,483		
STARK COUNTY CUSD #100	\$ 26,860	\$ 171	101,112		30,436
DEPUE UNIT SD #103		10,906	52,420		9,966
PRINCETON ELEM SD #115	10,625		73,793		18,334
LEPERTOWN G.S. DIST. #175			21,787		12,703
COLONA ELEM SD #190			73,898		23,729
ORION CUSD #223			73,565		
GALVA CUSD #224			72,497		8,496
ALWOOD CUSD #225			54,863		8,625
ANNAWAN CUSD #226			43,383		
CAMBRIDGE CUSD #227	10,625	17,000	62,168	580	19,791
GENESEO CUSD #228			229,524		50,123
KEWANEE CUSD #229	10,625		454,307		151,046
WETHERSFIELD CUSD #230	10,625		88,092		15,778
NEPONSET C.C. SD #307			18,501		10,521
BRUCE DENNISON, REG SUPT #28			97,970		
BUREAU VALLEY CUSD #340			55,732		33,874
PRINCETON H.S. SD #500		99			7,085
	\$ 69,360	\$ 28,176	\$ 1,633,998	\$ 758	\$ 406,374

BUREAU /HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
SCHEDULE OF DISBURSEMENTS TO SCHOOL DISTRICT TREASURERS AND OTHER ENTITIES
 Year Ended June 30, 2009

SCHOOL DISTRICT	Fresh Fruits & Vegetables 4240	Title 1 4300	Reading First 4337	Drug Free Schools 4400	21st Century Community Learning 4421
BRADFORD CUSD #1		\$ 45,873		\$ 862	
MALDEN G.D. SD #84				110	
CHERRY G.S. SD #92					
LADD G.S. SD #94				309	
STARK COUNTY CUSD #100		125,428		2,851	
DEPUE UNIT SD #103		40,215		351	
PRINCETON ELEM SD #115		71,970		2,973	
LEPERTOWN G.S. DIST. #175	\$ 236			47	
COLONA ELEM SD #190		145,735		2,058	
ORION CUSD #223		88,440		1,850	
GALVA CUSD #224		66,009		925	
ALWOOD CUSD #225		50,409		1,170	
ANNAWAN CUSD #226		34,687		916	
CAMBRIDGE CUSD #227		68,423		1,660	
GENESEO CUSD #228		178,595			
KEWANEE CUSD #229		646,782		9,214	
WETHERSFIELD CUSD #230		61,486		1,584	
NEPONSET C.C. SD #307		41,010		529	
BRUCE DENNISON, REG SUPT #28			\$ 17,920		\$ 400,837
BUREAU VALLEY CUSD #340		154,000		1,679	
PRINCETON H.S. SD #500		34,485			
	<u>\$ 236</u>	<u>\$ 1,853,547</u>	<u>\$ 17,920</u>	<u>\$ 29,088</u>	<u>\$ 400,837</u>

BUREAU /HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
SCHEDULE OF DISBURSEMENTS TO SCHOOL DISTRICT TREASURERS AND OTHER ENTITIES
 Year Ended June 30, 2009

<u>SCHOOL DISTRICT</u>	<u>Education Room & Board 4625</u>	<u>American Recovery & Reinvestment Act 4850</u>	<u>Title III Language 4909</u>	<u>Learn & Serve America 4910</u>	<u>Renovation IDEA & Tech 4932</u>
BRADFORD CUSD #1		\$ 194,303			\$ 17,387
MALDEN G.D. SD #84	\$ 1,385				1,124
CHERRY G.S. SD #92					1,004
LADD G.S. SD #94		165,445			7,445
STARK COUNTY CUSD #100		563,889			37,537
DEPUE UNIT SD #103	69		\$ 4,906		8,499
PRINCETON ELEM SD #115	1,147				27,582
LEPERTOWN G.S. DIST. #175		40,339			4,895
COLONA ELEM SD #190	6,184	499,090			46,252
ORION CUSD #223	2,264	573,093			29,814
GALVA CUSD #224		512,534			30,930
ALWOOD CUSD #225		280,297			15,178
ANNAWAN CUSD #226		236,305			18,294
CAMBRIDGE CUSD #227		422,665		\$ 3,649	14,947
GENESEO CUSD #228	119,132	1,604,641			64,324
KEWANEE CUSD #229	108,973	1,988,310	18,096		106,191
WETHERSFIELD CUSD #230		549,350			36,481
NEPONSET C.C. SD #307		74,144			14,712
BRUCE DENNISON, REG SUPT #28		36,345			
BUREAU VALLEY CUSD #340	837				46,707
PRINCETON H.S. SD #500		240,962			14,322
	<u>\$ 239,991</u>	<u>\$ 7,981,712</u>	<u>\$ 23,002</u>	<u>\$ 3,649</u>	<u>\$ 543,625</u>

BUREAU /HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28
SCHEDULE OF DISBURSEMENTS TO SCHOOL DISTRICT TREASURERS AND OTHER ENTITIES
Year Ended June 30, 2009

<u>SCHOOL DISTRICT</u>	<u>Literacy Challenge 4971</u>	<u>Other Federal Programs 4999</u>	<u>TOTAL</u>
BRADFORD CUSD #1	\$ 790		\$ 1,305,338
MALDEN G.D. SD #84			466,421
CHERRY G.S. SD #92			45,659
LADD G.S. SD #94			931,110
STARK COUNTY CUSD #100	1,070		3,335,352
DEPUE UNIT SD #103			1,787,757
PRINCETON ELEM SD #115			2,605,659
LEPERTOWN G.S. DIST. #175			399,258
COLONA ELEM SD #190	1,527		2,762,452
ORION CUSD #223			3,380,951
GALVA CUSD #224	1,478		2,911,755
ALWOOD CUSD #225			1,721,373
ANNAWAN CUSD #226	316		1,431,357
CAMBRIDGE CUSD #227			2,423,645
GENESEO CUSD #228	1,737		9,426,261
KEWANEE CUSD #229	5,723		11,163,371
WETHERSFIELD CUSD #230	572		2,975,116
NEPONSET C.C. SD #307	1,815		599,552
BRUCE DENNISON, REG SUPT #28		\$ 6,000	1,037,471
BUREAU VALLEY CUSD #340	1,860		4,045,719
PRINCETON H.S. SD #500			1,767,058
	<u>\$ 16,888</u>	<u>\$ 6,000</u>	<u>\$ 56,522,635</u>

BUREAU/HENRY/STARK COUNTIES REGIONAL OFFICE OF EDUCATION #28

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Year Ended June 30, 2009

Federal Grantor/Pass Through Grantor <u>Program or Cluster Title</u>	CFDA <u>Number</u>	<u>Project #</u>	Expenditures <u>7/1/08-6/30/09</u>	Total <u>7/1/08-6/30/09</u>
US Dept. of Education				
Rural Education				
Rural Education Achievement Award	84.358	S358A085329	<u>18,766</u>	<u>18,766</u>
Pass thru Grantor: IL State Board of Education				
Migrant Education-State Grant Program				
Title I - Migrant Education	84.011	08-4340-00	<u>5,169</u>	<u>5,169</u>
Twenty-First Century Community Learning Centers				
Twenty-First Century Community Learning Centers	84.287	08-4421-04	51,751	51,751
Twenty-First Century Community Learning Centers	84.287	08-4421-07	6,014	6,014
Twenty-First Century Community Learning Centers	84.287	09-4421-07	137,900	137,900
Twenty-First Century Community Learning Centers	84.287	08-4421-08	56,518	56,518
Twenty-First Century Community Learning Centers	84.287	09-4421-08	<u>206,127</u>	<u>206,127</u>
Total Twenty-First Century Community Learning Centers			<u>458,310</u> (M)	<u>458,310</u>
Reading First State Grants				
Title I - Reading First, Part B SEA Funds	84.357	08-4337-00	<u>8,168</u>	<u>8,168</u>
English Language Acquisition Grants				
English Language Learners (ROE ELL)	84.365	09-4999-PD	<u>6,000</u>	<u>6,000</u>
State Fiscal Stabilization Fund (SFSF) - Education State Grants, Recovery Act				
ARRA-General State Aid	84.394	09-4850-93	<u>36,345</u>	<u>36,345</u>
Pass thru Grantor: Lee / Ogle Regional Office of Education #47				
Education for Homeless Children and Youth				
McKinney Education for Homeless Children	84.196	09-4920-00	<u>30,348</u>	<u>30,348</u>
Math & Science Partnerships	84.366	08-4936-00	<u>500</u>	<u>500</u>
Total US Dept. of Education			<u>\$ 563,606</u>	<u>\$ 563,606</u>

(M) - Program was audited as a major program

The accompanying notes are an integral part of the financial statements.

BUREAU/HENRY/STARK COUNTIES
REGIONAL OFFICE OF EDUCATION #28
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 2009

NOTE 1: BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Bureau/Henry/Stark Counties Regional Office of Education #28 and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

NOTE 2: DESCRIPTION OF MAJOR FEDERAL PROGRAM

The Title IV – 21st Century Community Learning Center program is designed to provide academic enrichment opportunities during the extended school day and extended school year. Through academic enrichment, students will receive support in developing and mastering their reading, writing, and math skills via additional learning opportunities, and homework support.

NOTE 3: SUB-RECIPIENTS

None

NOTE 4: NON-CASH ASSISTANCE

None

NOTE 5: AMOUNT OF INSURANCE

None

NOTE 6: LOANS OR LOAN GUARANTEES OUTSTANDING

None