

**STATE OF ILLINOIS
REGIONAL OFFICE OF EDUCATION #30**

**FINANCIAL AUDIT
For the year ended June 30, 2009**

**Performed as Special Assistant Auditors
for the Auditor General, State of Illinois**

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

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**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

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**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

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**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

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**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30
OFFICIALS**

Regional Superintendent
(7/1/08 through 7/31/09)..... Mr. Robert Koehn

Regional Superintendent
(8/1/09 through current) Ms. Donna Boros

Assistant Regional Superintendent
(7/1/08 through 7/31/09)..... Ms. Donna Boros

Assistant Regional Superintendent
(8/1/09 through current) Mr. John Hawkins

Offices are located at:

Jackson County Courthouse
Murphysboro, IL 62966

Government Building
Pinckneyville, IL 62274

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

FINANCIAL REPORT SUMMARY

The financial audit testing performed in this audit was conducted in accordance with *Government Auditing Standards* and in accordance with the Illinois State Auditing Act.

AUDITORS' REPORTS

The auditors' reports do not contain scope limitations, disclaimers, or other significant non-standard language.

SUMMARY OF AUDIT FINDINGS

<u>Number of</u>	<u>This Audit</u>	<u>Prior Audit</u>
Audit findings	1	1
Repeated audit findings	1	1
Prior recommendations implemented or not repeated	0	1

Details of audit findings are presented in a separate report section.

Additional matters which were less than significant deficiencies or material weaknesses but more than inconsequential, have been reported in a Management Letter of Comments to the Regional Superintendent. In prior years, these issues may have been included as immaterial findings in the auditor's reports.

SUMMARY OF FINDINGS AND QUESTIONED COSTS

<u>Item No.</u>	<u>Page</u>	<u>Description</u>	<u>Finding Type</u>
FINDINGS (GOVERNMENT AUDITING STANDARDS)			
09-01	11	Controls Over Financial Statement Preparation	Material Weakness

FINDINGS (FEDERAL COMPLIANCE)

No findings were noted for the year ended June 30, 2009.

PRIOR FINDINGS NOT REPEATED (GOVERNMENT AUDITING STANDARDS)

There were no prior findings not repeated for the year ended June 30, 2009.

PRIOR FINDINGS NOT REPEATED (FEDERAL COMPLIANCE)

There were no prior findings.

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

FINANCIAL REPORT SUMMARY (Continued)

EXIT CONFERENCE

An informal exit conference was held on September 4, 2009. Attending were Donna Boros, Regional Superintendent and Melinda Stuhrenberg, controller of Regional Office of Education #30 and D. Raif Perry, CPA, partner of West and Company, LLC.

Responses to recommendations were provided by Donna Boros, Regional Superintendent via email on October 13, 2009.

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

FINANCIAL STATEMENT REPORT

SUMMARY

The audit of the accompanying basic financial statements of the Jackson and Perry Counties Regional Office of Education #30 was performed by West & Company, LLC.

Based on their audit, the auditors expressed an unqualified opinion on the agency's basic financial statements.

WEST & COMPANY, LLC

MEMBERS

E. LYNN FREESE
RICHARD C. WEST
KENNETH L. VOGT
BRIAN E. DANIELL
JANICE K. ROMACK
DIANA R. SMITH
D. RAIF PERRY
JOHN H. VOGT

CERTIFIED PUBLIC ACCOUNTANTS
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INDEPENDENT AUDITORS' REPORT

Honorable William G. Holland
Auditor General
State of Illinois

As Special Assistant Auditors for the Auditor General, we have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Jackson and Perry Counties Regional Office of Education #30, as of and for the year ended June 30, 2009, which collectively comprise the Regional Office of Education #30's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Jackson and Perry Counties Regional Office of Education #30's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Jackson and Perry Counties Regional Office of Education #30, as of June 30, 2009, and the respective changes in financial position and, if applicable, its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated June 10, 2010 on our consideration of the Jackson and Perry Counties Regional Office of Education #30's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis and Illinois Municipal Retirement Fund – Schedule of Funding Progress on pages 16A - 16H and 44 are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Jackson and Perry Counties Regional Office of Education #30's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules, and the Schedule of Disbursements to School District Treasurers and Other Entities – Distributive Fund are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules, and the Schedule of Disbursements to School District Treasurers and Other Entities – Distributive Fund have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

West + Company, LLC
June 10, 2010

MEMBERS

E. LYNN FREESE
RICHARD C. WEST
KENNETH L. VOGT
BRIAN E. DANIELL
JANICE K. ROMACK
DIANA R. SMITH
D. RAIF PERRY
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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Honorable William G. Holland
Auditor General
State of Illinois

As Special Assistant Auditors for the Auditor General, we have audited the financial statements of the governmental activities, the business type activities, each major fund, and the aggregate remaining fund information of the Jackson and Perry Counties Regional Office of Education #30, as of and for the year ended June 30, 2009, which collectively comprise the Regional Office of Education #30's basic financial statements and have issued our report thereon dated June 10, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Jackson and Perry Counties Regional Office of Education #30's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the Jackson and Perry Counties Regional Office of Education #30's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Jackson and Perry Counties Regional Office of Education #30's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in the internal control over financial reporting that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying Schedule of Findings and Questioned Costs, we identified a certain deficiency in internal control over financial reporting that we consider to be a material weakness.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency described in finding 09-1 in the accompanying Schedule of Findings and Questioned Costs to be a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Jackson and Perry Counties Regional Office of Education #30's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We also noted certain matters which we have reported to management of the Jackson and Perry Counties Regional Office of Education #30 in a separate letter dated June 10, 2010.

Jackson and Perry Counties Regional Office of Education #30's response to the finding identified in our audit is described in the accompanying Schedule of Findings and Questioned Costs. We did not audit Jackson and Perry Counties Regional Office of Education #30's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the Auditor General, the General Assembly, the Legislative Audit Commission, the Governor, agency management, others within the entity, and the Illinois State Board of Education and is not intended to be and should not be used by anyone other than these specified parties.

West + Company, LLC
June 10, 2010

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the year ended June 30, 2009

Section I - Summary of Auditors' Results

Financial statements

Type of auditors' report issued: UNQUALIFIED

Internal control over financial reporting:

- Material weakness(es) identified? X yes no
- Significant deficiency(ies) identified that are not considered to be material weakness(es)? yes X none reported

Noncompliance material to financial statements noted? yes X no

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? N/A yes no
- Significant deficiency(ies) identified that are not considered to be material weakness(es)? N/A yes none reported

Type of auditors' report issued on compliance for major programs: N/A

Any audit findings disclosed that are required to be reported in accordance with Circular A-133, Section .510(a)? N/A yes no

**JASPER AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the year ended June 30, 2009**

Section I - Summary of Auditors' Results (Concluded)

Identification of major programs:

CFDA Number(s)

Name of federal program or cluster

Dollar threshold used to distinguish between Type A and Type B programs: N/A

Auditee qualified as a low-risk auditee? N/A yes no

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the year ended June 30, 2009**

Section II: Financial Statement Findings

FINDING NO. 09-01 – Controls Over Financial Statement Preparation (Repeat of 08-01 & 07-02)

Criteria/Specific Requirement:

The Regional Office of Education #30 is required to maintain a system of controls over the preparation of financial statements in accordance with generally accepted accounting principles (GAAP). Regional Office internal controls over GAAP financial reporting should include adequately trained personnel with the knowledge and expertise to prepare and/or thoroughly review GAAP based financial statements to ensure that they are free of material misstatements and include all disclosures as required by the Governmental Accounting Standards Board (GASB).

Condition:

The Regional Office of Education #30 does not have sufficient internal controls over the financial reporting process. The Regional Office maintains their accounting records on the cash basis of accounting. While the Regional Office maintains controls over the processing of most accounting transactions, there are not sufficient controls over the preparation of the GAAP based financial statements for management or employees in the normal course of performing their assigned functions to prevent or detect financial statement misstatements and disclosure omissions in a timely manner. For example, auditors, in their review of the Regional Office's accounting records, noted the following:

- The Regional Office did not have adequate controls over the maintenance of complete records of cash by fund, accounts receivable, accounts payable, or deferred revenues. While the Regional Office did maintain records to indicate the balances of cash, accounts receivable, accounts payable, and deferred revenue, there were no entries made by the ROE to reconcile their grant activity, such as posting grant receivables and deferred revenues. In addition, proper interest allocation between funds also could not be determined due to the Regional Office's lack of complete records of cash balances for each fund.
- The Regional Office's financial information required numerous adjusting entries to present the financial statements in accordance with generally accepted accounting principles.

Effect:

Management or employees in the normal course of performing their assigned functions may not prevent or detect financial statement misstatements and disclosure omissions in a timely manner.

Cause:

According to Regional Office officials, they did not have adequate funding to hire and/or train their accounting personnel in order to comply with these requirements.

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the year ended June 30, 2009**

Auditors' Recommendation:

As part of its internal control over the preparation of its financial statements, including disclosures, the Regional Office of Education #30 should implement a comprehensive preparation and/or review procedure to ensure that the financial statements, including disclosures, are complete and accurate. Such procedures should be performed by a properly trained individual(s) possessing a thorough understanding of applicable generally accepted accounting principles, GASB pronouncements, and knowledge of the Regional Office of Education's activities and operations.

Management's Response:

The Jackson and Perry Counties Regional Office of Education #30 has entered into an intergovernmental agreement with the Jackson County Board to use the services of the County Administrative Assistant who is a degreed accountant. This individual will provide additional accounting expertise to prepare and/or review financial statements. In addition, the Regional Office is investigating accounting programs that will maintain complete and accurate records and present the financial statements in accordance with generally accepted accounting principles. An accounting software program will be chosen by January 1, 2010, with full implementation by July 1, 2010.

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the year ended June 30, 2009**

Section III: Federal Award Findings

No findings were noted for the year ended June 30, 2009.

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

**CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
For the year ended June 30, 2009**

Corrective Action Plan

Finding No.: 09-01

Condition:

The Regional Office of Education #30 does not have sufficient internal controls over the financial reporting process. The Regional Office maintains their accounting records on the cash basis of accounting. While the Regional Office maintains controls over the processing of most accounting transactions, there are not sufficient controls over the preparation of the GAAP based financial statements for management or employees in the normal course of performing their assigned functions to prevent or detect financial statement misstatements and disclosure omissions in a timely manner. For example, auditors, in their review of the Regional Office's accounting records, noted the following:

- The Regional Office did not have adequate controls over the maintenance of complete records of cash by fund, accounts receivable, accounts payable, or deferred revenues. While the Regional Office did maintain records to indicate the balances of cash, accounts receivable, accounts payable, and deferred revenue, there were no entries made by the ROE to reconcile their grant activity, such as posting grant receivables and deferred revenues. In addition, proper interest allocation between funds also could not be determined due to the Regional Office's lack of complete records of cash balances for each fund.
- The Regional Office's financial information required numerous adjusting entries to present the financial statements in accordance with generally accepted accounting principles.

Plan:

The Jackson and Perry Counties Regional Office of Education #30 has enlisted the services of the County Administrative Assistant who is a degreed accountant. This individual will provide additional accounting expertise to prepare and/or review financial statements.

In addition, the Regional Office is investigating accounting programs that will maintain complete and accurate records and present the financial statements in accordance with generally accepted accounting principles.

Anticipated Date of Completion:

An accounting software program will be chosen by January 1, 2010, with full implementation by July 1, 2010.

Name of Contact Person:

Ms. Donna Boros, Regional Superintendent

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
For the year ended June 30, 2009**

<u>Finding Number</u>	<u>Condition</u>	<u>Current Status</u>
08-01	Controls over financial statement preparation.	Repeated as finding 09-01

MANAGEMENT'S DISCUSSION AND ANALYSIS

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
For the year ended June 30, 2009**

The Jackson and Perry Counties Regional Office of Education #30 provides this Management's Discussion and Analysis of its financial statements. This narrative overview and analysis of the financial activities is for the fiscal year ended June 30, 2009. We encourage readers to consider this information in conjunction with the Regional Office of Education #30's financial statements, which follow.

The Jackson and Perry Counties Regional Office of Education #30 continued to develop the new reporting standards initiated in FY04. Comparisons are more meaningful and will go further in explaining the Agency's financial position and results of operations. This includes capabilities for closer monitoring and periodic analysis.

2009 FINANCIAL HIGHLIGHTS

- Governmental fund total net assets remained relatively constant from \$437,310 in fiscal year 2008 to \$437,823 in fiscal year 2009 representing an increase of \$513.
- In FY09, the Regional Office of Education Business-Type Fund decreased \$11,958 from \$103,617 in FY08 to \$91,659 in FY09. This decrease resulted from increased use of this fund to support professional development costs associated with delivering workshops.
- The Regional Office fund balances were significantly affected by the delay in grant fund disbursements from the State of Illinois. In several instances, payment for grant funding was received after June 30, 2009.

USING THIS ANNUAL REPORT

The annual report consists of a series of financial statements and other information, as follows:

Management's Discussion and Analysis introduces the basic financial statements and provides an analytical overview of the Regional Office of Education #30's financial activities.

The government-wide financial statements consist of a Statement of Net Assets and a Statement of Activities. These provide information about the activities of the Regional Office of Education #30 as a whole and present an overall view of the Regional Office of Education #30's finances.

The fund financial statements tell how governmental services were financed in the short term as well as what remains for future spending. Fund financial statements report the Regional Office of Education #30's operations in more detail than the government-wide financial statements by providing information about the most significant funds.

Notes to the Financial Statements provide additional information that is essential to a full understanding of the data provided in the basic financial statements.

Supplementary information further explains and supports the financial statements, and provides detailed information about the non-major funds.

REPORTING THE REGIONAL OFFICE OF EDUCATION #30 AS A WHOLE

The Statement of Net Assets and the Statement of Activities

The government-wide financial statements report information about the Regional Office of Education #30 as a whole using accounting methods similar to those used by private-sector companies. The Statement of Net Assets includes all of the assets and liabilities. All of the current year revenues and expenses are accounted for in the Statement of Activities regardless of when cash is received or paid.

The two government-wide financial statements report the Regional Office of Education #30's net assets and how they have changed. Net assets are the difference between the assets and liabilities and are one way to measure the Regional Office of Education #30's financial health or position.

Over time, increases or decreases in the net assets are an indicator of whether financial position is improving or deteriorating, respectively.

To assess the Regional Office of Education #30's overall health, additional non-financial factors, such as new laws, rules, regulations, and actions by officials at the State level need to be considered.

In the government-wide financial statements, the Regional Office of Education #30's activities are divided into two categories:

Governmental activities: Most of the Regional Office of Education #30's basic services are included here, such as teacher and administrator professional development, school/district services and technical assistance, and student instruction and support services. Local sources, federal and state grants, and State aid finance most of these activities.

Business-type activities: The Regional Office of Education #30 charges fees to help cover the costs of certain services and workshops it provides.

Fund Financial Statements

The fund financial statements provide detailed information about the Regional Office of Education #30's funds, focusing on its most significant or "major" funds – not the Regional Office of Education #30 as a whole. Funds are accounting devices the Regional Office of Education #30 uses to keep track of specific sources of funding and spending on particular programs. State law requires some funds. The Regional Office of Education #30 establishes other funds to control and manage money for particular purposes.

The Regional Office of Education #30 has three kinds of funds:

Governmental funds account for most of the Regional Office of Education #30's basic services. These focus on how cash and other financial assets that can readily be converted to cash flow in and out and the balances left at year-end that are available for spending. Consequently, the governmental fund statements provide a detailed short-term view that helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the Regional Office of Education #30's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, reconciliation between the government-wide statements and the governmental fund statements follow each of the related governmental fund statements. The Regional Office of Education #30's governmental funds include: the General Fund and the Special Revenue Funds. The governmental fund's required financial statements include a Balance Sheet and a Statement of Revenues, Expenditures and Changes in Fund Balances.

Proprietary funds account for services for which the Regional Office of Education charges fees under a cost-reimbursement method. The proprietary fund's required financial statements include a Statement of Net Assets, Statement of Revenues, Expenses, and Changes in Fund Net Assets, and a Statement of Cash Flows.

Fiduciary funds account for assets that belong to others over which the Regional Office of Education #30 is the trustee, or fiduciary. The Regional Office of Education #30 is responsible for ensuring that the assets reported in these funds are used only for their intended purpose and by those to whom the assets belong. The Regional Office of Education #30 excludes these assets from the government-wide financial statements because it cannot use these assets to finance its operations.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The Statement of Net Assets reports all financial and capital resources. The statement presents the assets and liabilities in order of relative liquidity. The difference between the Regional Office of Education #30's assets and liabilities is its net assets. As noted earlier, net assets may serve over time as a useful indicator of financial position. Net assets remained steady overall after increases in revenue offset decreases in expenditures. Additional grants were obtained and expenditures decreased. The Jackson and Perry Counties Regional Office of Education #30 net assets at the end of fiscal year 2009 for both governmental and business-type funds totaled \$529,482 as compared to \$540,927 at the end of fiscal year 2008. This decrease in net assets in both funds is due primarily to an increase in the cost of delivering services in the Business-Type Fund.

The following sections will explain the differences between the current and prior year's assets, liabilities, and changes in net assets. The Regional Office of Education #30's financial activities include both governmental and business-type activities. The analysis that follows provides a summary of the Regional Office of Education's net assets at June 30, 2009 for the governmental and business-type activities.

CONDENSED STATEMENT OF NET ASSETS
GOVERNMENTAL ACTIVITIES

	<u>2009</u>	<u>2008</u>	<u>Increase/ (Decrease)</u>
Current Assets	\$416,453	\$397,136	\$ 19,317
Capital Assets, net	<u>79,754</u>	<u>88,837</u>	<u>(9,083)</u>
 Total assets	 <u>\$496,207</u>	 <u>\$485,973</u>	 <u>\$ 10,234</u>
 Current Liabilities	 <u>\$ 58,384</u>	 <u>\$ 48,663</u>	 <u>\$ 9,721</u>
 Net Assets:			
Invested in Capital Assets	79,754	88,837	(9,083)
Unrestricted	276,901	262,467	14,434
Restricted for teacher professional development	<u>81,168</u>	<u>86,006</u>	<u>(4,838)</u>
 Total Net Assets	 <u><u>\$437,823</u></u>	 <u><u>\$437,310</u></u>	 <u><u>\$ 513</u></u>

The Regional Office of Education #30's governmental assets exceeded governmental liabilities (net assets) by \$437,823 at the close of the fiscal year. Cash and cash equivalents and Due from other governments made up the majority of assets. The Regional Office of Education #30 uses its governmental net assets to perform general operations and to provide professional services to school districts in the region and surrounding areas.

BUSINESS-TYPE ACTIVITIES

	<u>2009</u>	<u>2008</u>	<u>Increase/ (Decrease)</u>
Current Assets	<u>\$ 94,873</u>	<u>\$108,667</u>	<u>\$ (13,794)</u>
Current Liabilities	<u>\$ 3,214</u>	<u>\$ 5,050</u>	<u>\$ (1,836)</u>
 Net Assets:			
Invested in Capital Assets	-	-	-
Unrestricted	<u>91,659</u>	<u>103,617</u>	<u>(11,958)</u>
 Total Net Assets	 <u><u>\$ 91,659</u></u>	 <u><u>\$103,617</u></u>	 <u><u>\$ (11,958)</u></u>

The Regional Office of Education #30 uses its business-type net assets to provide workshop and training services to school districts in the region and surrounding areas. The decrease in current assets is due to the timing of accounts receivable for FY09 and for increase in personnel costs and purchased services to support professional development services.

STATEMENT OF ACTIVITIES
GOVERNMENTAL ACTIVITIES

Governmental Activities

	<u>2009</u>	<u>2008</u>	<u>Increase/ (Decrease)</u>
Revenues:			
Program revenues:			
Operating grants and contributions	\$ 835,223	\$ 784,342	\$ 50,881
General revenues:			
Local sources	78,032	60,157	17,875
State sources	-	87,226	(87,226)
On-behalf payments	421,308	410,233	11,075
Interest	<u>10,044</u>	<u>19,027</u>	<u>(8,983)</u>
Total Revenues	<u>1,344,607</u>	<u>1,360,985</u>	<u>(16,378)</u>
Expenses:			
Program expenses:			
Instructional services			
Salaries and benefits	473,825	470,430	3,395
Purchased services	297,536	335,266	(37,730)
Supplies and materials	49,553	47,603	1,950
Other objects	387	1,023	(636)
Payments to other governments	80,331	79,458	873
Depreciation	14,187	15,686	(1,499)
Administrative expenses:			
On-behalf payments - State and Local	421,308	410,233	11,075
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>
Total expenses	<u>1,337,127</u>	<u>1,359,699</u>	<u>(22,572)</u>
Excess of revenues over expenditures before transfers	7,480	1,286	6,194
Other financing uses			
Transfers	<u>(6,967)</u>	<u>-</u>	<u>(6,967)</u>
Change in Net Assets	513	1,286	(773)
Net Assets, beginning of year	<u>437,310</u>	<u>436,024</u>	<u>1,286</u>
Net Assets, end of year	<u>\$ 437,823</u>	<u>\$ 437,310</u>	<u>\$ 513</u>

Operating grants and contributions increased in FY09; however, an overall decrease in total revenue in the governmental accounts is noted. Purchased services decreased significantly. On-behalf payments increased in FY09 due to costs associated with employee salaries and benefits. Net assets remained stable. The Regional Office of Education #30 used carryover net asset balances to pay for the additional services offered to and needed by local school districts and other constituencies that were in excess of revenues.

STATEMENT OF ACTIVITIES
BUSINESS-TYPE ACTIVITIES

Business Type Activities

	2009	2008	Increase/ (Decrease)
Revenues:			
Program revenues:			
Charges for service	\$ 69,509	\$ 68,510	\$ 999
Expenses:			
Salaries and benefits	26,552	18,666	7,886
Purchased services	57,304	44,409	12,895
Supplies and materials	5,191	24,856	(19,665)
Other objects	765	183	582
Depreciation	-	227	(227)
Total expenses	89,812	88,341	1,471
Operating loss	(20,303)	(19,831)	(472)
Nonoperating revenues:			
Interest	1,378	1,834	(456)
Operating loss before transfers	(18,925)	(17,997)	(928)
Transfers			
Transfers in	6,967	-	6,967
Change in Net Assets	(11,958)	(17,997)	6,039
Net Assets, beginning of year	103,617	121,614	(17,997)
Net Assets, end of year	\$ 91,659	\$ 103,617	\$ (11,958)

The Regional Office of Education #30's business-type activities include workshops that involve charges for services. Expenses include purchases of goods and supplies and personnel salaries and benefits to support these activities. Revenues from business-type activities were \$69,509 and expenses were \$89,812 at the end of the FY09 fiscal year. The operating loss represents increases in costs to provide services and workshops in our region without increase in charges. The transfer of funds relates to the accumulation of local revenue funds in the Math/Science Partnership fund. The transfer is to cover expenses incurred in the local workshop fund.

FINANCIAL ANALYSIS OF THE AGENCY'S FUNDS

As previously noted, the Regional Office of Education #30 uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The Regional Office of Education #30's governmental net assets remained constant with reported combined net assets of \$437,823, an increase of \$513 over last year's ending net assets of \$437,310.

Governmental Fund Highlights

- Funding in some grants decreased while additional grants were received causing variations in expenditure patterns.
- A decrease in interest earnings and interest rates had a negative impact on revenue.
- Changes in distribution of RESPRO funds to status schools/districts account for the significant decrease in purchased services.
- Federal TRS rates increased.
- Increased costs for salaries and benefits affected the net assets of the Governmental Funds.

Proprietary Fund Highlights:

- Proprietary funds were used to support increases in salaries and benefits for personnel.
- The Proprietary Fund net assets decreased as a result of increased expenditures and timing of accounts receivable.
- Increases in purchased services was offset by a decrease in supplies and materials due to allocation of other grant funding to support professional development.

BUDGETARY HIGHLIGHTS

The Regional Office of Education #30 annually adopts a budget on a basis consistent with U.S. generally accepted accounting principles; however, the annual budget is not required to be legally adopted. The Illinois State Board of Education reviews a proposed budget for specific grant programs and either grants approval or returns it without approval with comments. Any unapproved budget must be resubmitted to the Illinois State Board of Education for final approval. The budget may be amended during the year utilizing procedures prescribed by the Illinois State Board of Education. A schedule showing the original and final budget amounts compared to the Regional Office of Education #30's actual financial activity is included in the supplementary information section of this report.

CAPITAL ASSETS

Capital Assets of the Regional Office of Education #30 include office equipment, computers, audio-visual equipment and office furniture. The Regional Office of Education #30 maintains an inventory of capital assets, which have been accumulated over time. The decrease in capital assets, \$9,083, for governmental activities from fiscal year 2008 came as a result of offsetting additions with depreciation expense for the year. The Regional Office of Education #30's ending net capital asset balance for fiscal year 2009 is \$79,754 for governmental activities, which is the total original cost of capital assets less accumulated depreciation.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

At the time these financial statements were prepared and audited, the Regional Office of Education #30 was aware of several existing circumstances that could significantly affect its financial health in the future:

- The financial crisis in the State of Illinois will negatively and severely impact funding for the Regional Office of Education.
- The State of Illinois Foundation level for 2009-2010 used in the calculation of amount of state aid granted for each student has increased to \$6,119.
- Increases or decreases in grant and entitlement funding from the Illinois State Board of Education to deliver regional services will shape the Regional Office of Education's overall operations and finances.
- The timing of distributive funds and interest rates will impact interest earned.
- Restructuring of the process and costs associated with the Mandatory Criminal Background/Fingerprinting checks will affect the finances of the ROE. Costs for this process are currently being prorated to the districts.
- Increased travel, utility, and facilities costs will impact expenditures in all funds.
- IMRF and TRS rates will affect expenditures.
- Variations in staffing patterns and responsibilities will influence employee salaries and benefits.

CONTACTING THE AGENCY'S FINANCIAL MANAGEMENT

This financial report is designed to provide the Regional Office of Education #30's citizens, taxpayers, customers, and creditors with a general overview of the finances and to demonstrate the accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Regional Superintendent of the Regional Office of Education #30 at the Jackson County Courthouse, Murphysboro, Illinois 62966.

BASIC FINANCIAL STATEMENTS

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

**STATEMENT OF NET ASSETS
June 30, 2009**

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Current assets:			
Cash	\$ 181,355	\$ 16,610	\$ 197,965
Accounts receivable	3,232	325	3,557
Due from other governments	309,804	-	309,804
Internal balances	(77,938)	77,938	-
Total current assets	416,453	94,873	511,326
Noncurrent assets:			
Capital assets, net	79,754	-	79,754
Total assets	<u>\$ 496,207</u>	<u>\$ 94,873</u>	<u>\$ 591,080</u>
LIABILITIES			
Current liabilities:			
Accounts payable	\$ 39,086	\$ 3,214	\$ 42,300
Due to other governments	13,240	-	13,240
Deferred revenue	6,058	-	6,058
Total liabilities	<u>58,384</u>	<u>3,214</u>	<u>61,598</u>
NET ASSETS			
Invested in capital assets	79,754	-	79,754
Restricted for teacher professional development	81,168	-	81,168
Unrestricted	276,901	91,659	368,560
Total net assets	<u>\$ 437,823</u>	<u>\$ 91,659</u>	<u>\$ 529,482</u>

The notes to the financial statements are an integral part of this statement.

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

**STATEMENT OF ACTIVITIES
For the year ended June 30, 2009**

FUNCTIONS/PROGRAMS	Program Revenues			Net (Expenses) Revenue and Changes in Net Assets		
	Expenses	Charges for Services	Operating Grants and Contributions	Primary Government		
				Governmental Activities	Business-Type Activities	Total
Governmental activities:						
Instructional services:						
Salaries and benefits	\$ 473,825	\$ -	\$ 447,080	\$ (26,745)	\$ -	\$ (26,745)
Purchased services	297,536	-	261,393	(36,143)	-	(36,143)
Supplies and materials	49,553	-	45,375	(4,178)	-	(4,178)
Capital outlay	-	-	4,861	4,861	-	4,861
Payments to other governments	80,331	-	76,514	(3,817)	-	(3,817)
Other objects	387	-	-	(387)	-	(387)
Depreciation	14,187	-	-	(14,187)	-	(14,187)
Administrative:						
On-behalf payments	421,308	-	-	(421,308)	-	(421,308)
Total governmental activities	<u>1,337,127</u>	<u>-</u>	<u>835,223</u>	<u>(501,904)</u>	<u>-</u>	<u>(501,904)</u>
Business-type activities:						
Registration fees	89,812	69,509	-	-	(20,303)	(20,303)
Total primary government	<u>\$ 1,426,939</u>	<u>\$ 69,509</u>	<u>\$ 835,223</u>	<u>(501,904)</u>	<u>(20,303)</u>	<u>(522,207)</u>
General revenues:						
Local sources				78,032	-	78,032
On-behalf payments				421,308	-	421,308
Interest				10,044	1,378	11,422
Transfers				(6,967)	6,967	-
Total general revenues and transfers				<u>502,417</u>	<u>8,345</u>	<u>510,762</u>
Change in net assets				513	(11,958)	(11,445)
Net assets - beginning				<u>437,310</u>	<u>103,617</u>	<u>540,927</u>
Net assets - ending				<u>\$ 437,823</u>	<u>\$ 91,659</u>	<u>\$ 529,482</u>

The notes to the financial statements are an integral part of this statement.

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

**BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2009**

	<u>General Fund</u>	<u>Education Fund</u>	<u>Institute Fund</u>	<u>Other Nonmajor Funds</u>	<u>Total Governmental Funds</u>
ASSETS					
Cash	\$ 10,698	\$ 78,984	\$ 81,123	\$ 10,550	\$ 181,355
Accounts receivable	2,113	624	345	150	3,232
Due from other governments	21,988	287,816	-	-	309,804
	<u>21,988</u>	<u>287,816</u>	<u>-</u>	<u>-</u>	<u>309,804</u>
Total assets	<u>\$ 34,799</u>	<u>\$ 367,424</u>	<u>\$ 81,468</u>	<u>\$ 10,700</u>	<u>\$ 494,391</u>
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ 328	\$ 37,808	\$ 300	\$ 650	\$ 39,086
Due to other funds	21,976	55,962	-	-	77,938
Due to other governments	-	12,639	-	601	13,240
Deferred revenue	-	6,058	-	-	6,058
	<u>-</u>	<u>6,058</u>	<u>-</u>	<u>-</u>	<u>6,058</u>
Total liabilities	<u>22,304</u>	<u>112,467</u>	<u>300</u>	<u>1,251</u>	<u>136,322</u>
FUND BALANCES					
Unreserved, reported in:					
General fund	12,495	-	-	-	12,495
Special revenue funds	-	254,957	81,168	9,449	345,574
	<u>-</u>	<u>254,957</u>	<u>81,168</u>	<u>9,449</u>	<u>345,574</u>
Total fund balances	<u>12,495</u>	<u>254,957</u>	<u>81,168</u>	<u>9,449</u>	<u>358,069</u>
Total liabilities and fund balances	<u>\$ 34,799</u>	<u>\$ 367,424</u>	<u>\$ 81,468</u>	<u>\$ 10,700</u>	<u>\$ 494,391</u>

The notes to the financial statements are an integral part of this statement.

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET ASSETS
June 30, 2009**

Total fund balances-governmental funds	\$ 358,069
Amounts reported for governmental activities in the Statement of Net Assets are different because:	
Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.	<u>79,754</u>
Net assets of governmental activities	<u>\$ 437,823</u>

The notes to the financial statements are an integral part of this statement.

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

**STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the year ended June 30, 2009**

	General Fund	Education Fund	Institute Fund	Other Nonmajor Funds	Total Governmental Funds
Revenues:					
Local sources	\$ 21,312	\$ 27,968	\$ 16,005	\$ 12,747	\$ 78,032
State sources	71,988	494,027	-	2,759	568,774
Federal sources	8,177	258,272	-	-	266,449
On-behalf payments	421,308	-	-	-	421,308
Interest	4,451	3,838	1,650	105	10,044
Total revenues	<u>527,236</u>	<u>784,105</u>	<u>17,655</u>	<u>15,611</u>	<u>1,344,607</u>
Expenditures:					
Instructional services:					
Salaries and benefits	60,529	408,855	4,441	-	473,825
Purchased services	31,422	239,182	17,839	9,093	297,536
Supplies and materials	15,790	31,840	48	1,875	49,553
Payments to other governments	-	80,331	-	-	80,331
Other objects	-	-	165	222	387
On-behalf payments	421,308	-	-	-	421,308
Capital outlay	2,168	2,936	-	-	5,104
Total expenditures	<u>531,217</u>	<u>763,144</u>	<u>22,493</u>	<u>11,190</u>	<u>1,328,044</u>
Excess (deficiency) of revenues over (under) expenditures	(3,981)	20,961	(4,838)	4,421	16,563
Other financing uses:					
Transfers out	-	(6,967)	-	-	(6,967)
Net change in fund balances	(3,981)	13,994	(4,838)	4,421	9,596
Fund balances, beginning of year	16,476	240,963	86,006	5,028	348,473
Fund balances, end of year	<u>\$ 12,495</u>	<u>\$ 254,957</u>	<u>\$ 81,168</u>	<u>\$ 9,449</u>	<u>\$ 358,069</u>

The notes to the financial statements are an integral part of this statement.

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
GOVERNMENTAL FUNDS
For the year ended June 30, 2009**

Net change in fund balances	\$ 9,596
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Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay	\$ 5,104	
Depreciation expense	<u>(14,187)</u>	<u>(9,083)</u>
Change in net assets of governmental activities		<u>\$ 513</u>

The notes to the financial statements are an integral part of this statement.

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

**STATEMENT OF NET ASSETS
PROPRIETARY FUND
June 30, 2009**

	<u>Business-Type Activities Enterprise Fund</u>
	<u>Local Workshops</u>
ASSETS	
Current assets:	
Cash	\$ 16,610
Accounts receivable	325
Due from other funds	<u>77,938</u>
Total assets	94,873
LIABILITIES	
Current liabilities:	
Accounts payable	<u>3,214</u>
NET ASSETS	
Unrestricted	<u><u>\$ 91,659</u></u>

The notes to the financial statements are an integral part of this statement.

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUND**

For the year ended June 30, 2009

	Business-Type Activities Enterprise Fund
	Local Workshops
Operating revenues:	
Charges for services	\$ 69,509
Operating expenses:	
Salaries and benefits	26,552
Purchased services	57,304
Supplies and materials	5,191
Other objects	765
Total operating expenses	89,812
Operating loss	(20,303)
Nonoperating revenues:	
Interest	1,378
Operating loss before transfers	(18,925)
Transfers:	
Transfers in	6,967
Change in net assets	(11,958)
Total net assets - beginning	103,617
Total net assets - ending	\$ 91,659

The notes to the financial statements are an integral part of this statement.

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

**STATEMENT OF CASH FLOWS
PROPRIETARY FUND
For the year ended June 30, 2009**

	<u>Business-Type Activities Enterprise Fund</u> <u>Local Workshops</u>
Cash flows from operating activities:	
Collection of fees	\$ 70,884
Payments to suppliers and providers of goods and services	(65,096)
Payments to employees	<u>(26,552)</u>
Net cash used for operating activities	<u>(20,764)</u>
Cash flows from noncapital financing activities:	
Loans to other funds	(77,938)
Transfers from other funds	<u>6,967</u>
Net cash used for capital and related financing activities	<u>(70,971)</u>
Cash flows from investing activities:	
Interest received on investments	<u>1,378</u>
Net decrease in cash and cash equivalents	(90,357)
Cash and cash equivalents - beginning	<u>106,967</u>
Cash and cash equivalents - ending	<u><u>\$ 16,610</u></u>
Reconciliation of operating income to net cash used for operating activities:	
Operating loss	\$ (20,303)
Change in assets and liabilities:	
Decrease in accounts receivable	1,375
Decrease in accounts payable	<u>(1,836)</u>
Net cash used for operating activities	<u><u>\$ (20,764)</u></u>

The notes to the financial statements are an integral part of this statement.

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

**STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
June 30, 2009**

	<u>Agency Funds</u>
ASSETS	
Cash	\$ 122,188
Due from other governments	<u>6,107,647</u>
Total assets	<u><u>\$ 6,229,835</u></u>
LIABILITIES	
Due to other governments	<u><u>\$ 6,229,835</u></u>

The notes to the financial statements are an integral part of this statement.

NOTES TO FINANCIAL STATEMENTS

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Regional Office of Education #30's accounting policies conform to generally accepted accounting principles that are appropriate to local governmental units of this type.

A. Reporting Entity

The Regional Office of Education #30 was created by Illinois Public Act 76-735, as amended, effective August 8, 1995. The region encompasses Jackson and Perry counties.

The Regional Superintendent of Schools is the chief administrative officer of the region and is elected to the position for a four year term. The Regional Superintendent is responsible for the supervision and control of the school districts.

The Regional Superintendent's responsibilities for administering the school educational service region programs include, but are not limited to, providing directions to teachers and school officials on science, art and teaching methods; implementing the State Board of Education's Policy Programs; encouraging camaraderie among teachers through the teachers' institute; making public notice of unfilled teaching positions within the region; and insuring of the safety, health and welfare of the students in the region by periodically inspecting the school buildings and insuring that the bus drivers have valid drivers licenses and are properly trained to operate the school buses. Further, the Regional Superintendent receives an allocation of school funds from the State Board of Education and apportions these funds to the school districts in accordance with the State Board of Education's formula.

The Regional Office of Education #30 derives its oversight, power and authority over the school districts from the School Code and is responsible for its own fiscal and budgetary matters. The Regional Office of Education #30 exercises no oversight responsibility on financial interdependency, selection of governing authority, designation of management or the ability to significantly influence the operations of any other agency. Control or dependency is determined on the basis of budget adoption, taxing authority, funding and appointment of the respective governing order. Therefore, no other agency has been included as a component unit in the Regional Office of Education #30's financial statements. In addition, the Regional Office of Education #30 is not aware of any entity that would exercise oversight as to result in the Regional Office of Education #30 being considered a component unit of the entity.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Assets and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Government-wide and Fund Financial Statements (Continued)

The Statement of Net Assets includes all of the Regional Office of Education #30's assets and liabilities, including capital assets. The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. Nonmajor funds are aggregated and presented in a single column.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

It is the Regional Office of Education #30's policy to first apply restricted resources when an expenditure or expense is incurred for which both restricted and unrestricted resources are available.

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

The Regional Office of Education #30 reports the following major governmental funds:

General Fund - The General Fund is the general operating fund of the Regional Office of Education #30 and is used to account for all financial resources that are not legally restricted for expenditure for specified purposes. This fund is available to pay general and administrative expenditures of the Regional Office of Education #30. Included in this fund are:

School Service - This fund accounts for various services provided to Jackson and Perry Counties Regional Office of Education #30's various programs and school districts within the region.

ROE/ISC Operations - This fund accounts for the professional development activities that took over the educational service centers.

Education - These Special Revenue Funds account for various State and federal grants and education enhancement programs which include:

Special Programs - To provide for miscellaneous expenses and programs that benefit the school districts and/or Regional Office.

Title I - School Improvement and Accountability - To support the improvement of basic programs operated by providing professional development for data analysis, school improvement plan/development, Standards-Aligned curriculum/instruction, and classroom assessment to System of Support Status schools on Academic Early Warning and Watch.

Truants Alternative/Optional Education - To strive to keep truant kids in school.

Principal Mentoring - To provide support and mentoring to new School District Principals.

McKinney Education for Homeless Children - To aid the education of homeless children.

Technology - Learning Technology Centers - To provide special grant funds for Regional Offices of Education #2, #21, and #30 for technology services.

Learn and Serve America - To provide direct and indirect support to facilitate service learning projects.

Regional Safe Schools - To provide funding for an alternative school program for disruptive youth in grades 6-9 whom have been removed from the regular school setting due to continuous disruptions in the classroom.

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Education (Continued)

Program Accountability Liaison - To provide a monitor for all Preschool programs. The intent is for the monitor to provide early detection of any problems with the program design or implementation and offer information for technical assistance.

Math and Science Partnership - To provide funding for delivering professional development and assistance to enhance mathematics and science instruction and practices.

Title III - SEA Activities ROE English Language Learner Professional Grant - To account for the proceeds of a grant from the Illinois State Board of Education that provides professional development to local, rural or other small districts on state and federal laws related to serving English Language Learner (ELL) students, including the identification, assessment and provision of academic instruction to ELL students.

National Board Certification - To assist the regional coordinator to recruit local teachers in an effort to increase the number of National Board certified teachers in the region.

Institute - This Special Revenue Fund accounts for teacher certificate registration, issuance and evaluation fees for processing certificates and expenses to promote the professional growth of teachers and school personnel. All funds generated remain restricted until expended only on the aforementioned activities.

The Regional Office of Education #30 reports the following nonmajor governmental funds:

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources that are restricted to expenditures for specific purposes. Included among these funds are:

Bus Driver Training - To account for State and local receipts and expenses designed for initial and refresher courses of instruction for school bus drivers.

Supervisory - To account for State receipts provided by the Regional Office of Education to pay expenses as approved by the Regional Superintendent.

General Education Development - To account for the receipts and expenses related to administering the High School Equivalency Testing Program.

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

The Regional Office of Education #30 reports the following major proprietary fund:

Enterprise Funds - Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprise where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis should be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or income is appropriate for capital maintenance, public policy, management control accountability, or other purposes. Included in this fund is:

Local Workshops - To account for the workshop registration fees and expenses related to workshops sponsored by the Jackson and Perry Counties Regional Office of Education #30.

Additionally, the Regional Office of Education #30 reports the following fiduciary funds:

Agency Funds - Agency funds are used to account for assets held by the Regional Office of Education #30 in a custodial capacity or as an agent for other governments. These funds are custodial in nature and do not involve the measurement of the results of operations. The amounts due to the outside organizations are equal to the assets held. Included among these funds are:

Distributive Fund - To distribute monies received from the State to the school districts and other entities.

Education for Employment - Accounts for assets held in trust for the benefit of the Jackson and Perry Counties Regional Vocational Delivery System Coop, which provides funding for technical and vocational classes within high schools.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in the government-wide financial statements and the proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board.

Under the provision of GASB Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting*, the Regional Office of Education #30 applies all GASB pronouncements and has elected to apply only the pronouncements issued on or before November 30, 1989 for the following: Statements and Interpretations of the Financial Accounting Standards Board (FASB), Accounting Principles Board (APB) Opinions, and Accounting Research Bulletins (ARBs) of the Committee on Accounting Procedure.

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Regional Office of Education #30's enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services and administrative expenses.

D. Assets, Liabilities, and Net Assets or Equity

1. Cash and Investments

The Regional Office of Education #30 considers cash on hand, checking accounts, savings accounts, and investments held with an original maturity date of three months or less when purchased to be cash and cash equivalents. State regulations require that Regional Office of Education #30 deposit funds under its control into accounts insured by the federal government, secured by substantial collateral, or into pooled investment trusts. All funds not needed for immediate disbursement are maintained in interest bearing accounts.

Statutes authorize the Regional Office of Education #30 to make deposits or invest in obligations of states and their political subdivisions, savings accounts, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, and the Illinois Funds Money Market Fund.

2. Interfund Transactions

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds."

3. Capital Assets

Capital assets are reported in the governmental activities column in the government-wide financial statements. Capital assets are defined by the Regional Office as assets with an initial, individual cost of more than \$1,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

NOTES TO FINANCIAL STATEMENTS

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

D. **Assets, Liabilities, and Net Assets or Equity** (Continued)

3. **Capital Assets** (Continued)

Capital assets are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Other equipment	5-20
Office equipment and furniture	5-10
Computer equipment	3-5

In the fund financial statements, capital assets used in governmental operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

4. **Equity Classifications**

Government-wide Statements

Equity is classified as net assets and displayed in three components:

Invested in capital assets - Consists of capital assets, net of accumulated depreciation.

Restricted net assets - Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

Unrestricted net assets - All other net assets that do not meet the definition of "restricted" or "invested in capital assets."

Fund Statements

Governmental fund equity is classified as fund balance. Fund balance is further classified as reserved and unreserved.

E. **New Accounting Pronouncement**

The Regional Office of Education #30 has implemented GASB Statement No. 49, *Accounting and Financial Reporting for Pollution Remediation Obligations*, effective for the fiscal year beginning July 1, 2008. The Regional Office of Education #30 has also implemented GASB Statement No. 52, *Land and Other Real Estate Held as Investments by Endowments*, effective for the fiscal year beginning July 1, 2008. These statements had no effect on the Regional Office of Education #30's net assets or changes in net assets.

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

NOTES TO FINANCIAL STATEMENTS

2. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities

The governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances includes reconciliation between *net changes in fund balances-total governmental funds* and *changes in net assets of governmental activities* as reported in the government-wide Statement of Activities. One element of that reconciliation explains that “Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.” The details of this \$9,083 difference are as follows:

Capital Outlay - assets owned by the Regional Office	\$ 5,104
Depreciation Expense	<u>(14,187)</u>
 Net adjustment to decrease net changes in fund balances- governmental funds to arrive at changes in net assets of governmental activities.	 <u>\$ (9,083)</u>

3. BUDGETS AND BUDGETARY ACCOUNTING

The Regional Office of Education #30 was not legally required to adopt annual budgets for all funds under its control, and some annual budgets prepared were not based upon the same operating period. Therefore, budgetary reports comparing budgeted to actual expenditures are not presented.

Budgets relating to programs funded by grants from the Illinois State Board of Education are prepared and submitted to the State Board as part of the grant awards process. The State Board must also approve amendments to these budgets. Grant project budgets are based on the award period. Budgetary Comparison Schedules have been presented for the following grants: ROE/ISC Operations, Truants Alternative/Optional Education, McKinney Education for Homeless Children, Technology - Learning Technology Centers, Learn and Serve America, Regional Safe Schools, and English Language Learners.

4. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

5. AGREEMENTS WITH SCHOOL DISTRICTS WITHIN THE REGION

The Regional Office of Education #30 is allowed to keep the interest from the distributive fund for expenditures benefiting all districts.

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

NOTES TO FINANCIAL STATEMENTS

6. DEPOSITS

At June 30, 2009, the carrying amounts of the Regional Office of Education #30's deposits for the governmental activities and fiduciary funds were \$197,965 and \$122,188, respectively. The bank balance for the governmental activities and fiduciary funds was \$240,426 and \$122,188, respectively, all of which was secured by federal depository insurance or collateralized with securities held by the pledging financial institution's trust department in the Regional Office of Education #30's name.

7. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2009 was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Governmental activities:				
Capital assets, being depreciated:				
Equipment	\$ 392,678	\$ 5,104	\$ -	\$ 397,782
Less accumulated depreciation for:				
Equipment	<u>(303,841)</u>	<u>(14,187)</u>	<u>-</u>	<u>(318,028)</u>
Governmental activities capital assets, net	<u>\$ 88,837</u>	<u>\$ (9,083)</u>	<u>\$ -</u>	<u>\$ 79,754</u>
 Business-type activities:				
Capital assets, being depreciated:				
Equipment	\$ 2,040	\$ -	\$ -	\$ 2,040
Less accumulated depreciation for:				
Equipment	<u>(2,040)</u>	<u>-</u>	<u>-</u>	<u>(2,040)</u>
Business-type activities capital assets, net	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Depreciation expense was charged to functions/programs of Regional Office of Education #30 as follows:

Governmental activities:	
Instructional services:	
Depreciation	<u>\$ 14,187</u>

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

NOTES TO FINANCIAL STATEMENTS

8. RETIREMENT FUND COMMITMENTS

A. Teachers' Retirement System of the State of Illinois

The Regional Office of Education #30 participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the City of Chicago.

The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The State of Illinois maintains the primary responsibility for funding the plan, but contributions from participating employers and members are also required. The TRS Board of Trustees is responsible for the system's administration.

TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher certification is required. The active member contribution rate for the year ended June 30, 2009 was 9.4 percent of creditable earnings. These contributions, which may be paid on behalf of employees by the employer, are submitted to TRS by the employer. The active member rate was also 9.4 percent for the years ended June 30, 2008 and 2007.

In addition, virtually all employers and members pay a contribution to the Teacher's Health Insurance Security (THIS) Fund, a separate fund in the State Treasury that is not a part of this retirement plan. The employer THIS Fund contribution rate was 0.63 percent during the year ended June 30, 2009, and the member THIS Fund health insurance contribution was 0.84 percent.

The State of Illinois makes contributions directly to TRS on behalf of the Regional Office of Education #30's TRS-covered employees.

On-Behalf Contributions to TRS - The State of Illinois makes employer pension contributions on behalf of the Regional Office of Education #30. For the year ended June 30, 2009, State of Illinois contributions were based on 17.08 percent of creditable earnings not paid from federal funds, and the Regional Office of Education #30 recognized revenue and expenditures of \$40,703 in pension contributions that the State of Illinois paid directly to TRS. For the years ended June 30, 2008, and June 30, 2007, the State of Illinois contribution rates as percentages of creditable earnings not paid from federal funds were 13.11 percent (\$36,045) and 9.78 percent (\$26,395), respectively.

The state contributions to TRS for the years ended June 30, 2009 and June 30, 2008 were based on an actuarial formula. The state contribution for the year ended June 30, 2007 was based on dollar amounts specified by the statute and was not actuarially determined.

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

NOTES TO FINANCIAL STATEMENTS

8. RETIREMENT FUND COMMITMENTS (Continued)

A. Teachers' Retirement System of the State of Illinois (Continued)

The Regional Office of Education #30 makes other types of employer contributions directly to TRS.

2.2 Formula Contributions - Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. This rate is specified by statute. Contributions for the year ended June 30, 2009 were \$1,753. Contributions for the years ending June 30, 2008 and June 30, 2007, were \$1,595 and \$1,565, respectively.

Federal and Special Trust Fund Contributions - When TRS members are paid from federal and special trust funds administered by the Regional Office of Education #30, there is a statutory requirement for the Regional Office of Education #30 to pay an employer pension contribution from those funds. Under a policy adopted by the TRS Board of Trustees that was first effective for the fiscal year ended June 30, 2006, employer contributions for employees paid from federal and special trust funds will be the same as the state contribution rate to TRS.

For the year ended June 30, 2009, the employer pension contribution was 17.08 percent of salaries paid from federal and special trust funds. For the years ended June 30, 2008 and 2007, the employer contribution was 13.11 and 9.78 percent of salaries paid from federal and special trust funds, respectively. For the year ended June 30, 2009, salaries totaling \$63,997 were paid from federal and special trust funds that required employer contributions of \$10,931. For the years ended June 30, 2008 and June 30, 2007, required employer contributions were \$7,625 and \$6,740, respectively.

Early Retirement Option - The Regional Office of Education #30 is also required to make one-time employer contributions to TRS for members retiring under the Early Retirement Option (ERO). The payments vary depending on the age and salary of the member.

Under Public Act 94-0004, a "Pipeline ERO" program was provided for members to retire under the same terms as the ERO program that expired June 30, 2005, provided they met certain conditions and retired on or before July 1, 2007. If members did not meet these conditions, they can retire under the "Modified ERO" program which requires higher member and employer contributions to TRS. Also, under Modified ERO, Public Act 94-0004 eliminates the waiver of member and employer ERO contributions that had been in effect for members with 34 years of service (unless the member qualified for the Pipeline ERO.)

Under the Pipeline ERO, the maximum employer contribution was 100 percent of the member's highest salary used in the final average salary calculation.

Under the Modified ERO, the maximum employer contribution is 117.5 percent.

Both the 100 percent and 117.5 percent maximums apply when the member is age 55 at retirement.

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

NOTES TO FINANCIAL STATEMENTS

8. RETIREMENT FUND COMMITMENTS (Continued)

A. Teachers' Retirement System of the State of Illinois (Continued)

For the three years ended June 30, 2009, 2008, and 2007, the Regional Office of Education #30 paid no employer contributions under the Early Retirement Option.

Salary Increases Over 6 Percent and Excess Sick Leave - Public Act 94-0004 added two new employer contributions to TRS.

If an employer grants salary increases over 6 percent and those salaries are used to calculate a retiree's final average salary, the employer makes a contribution to TRS. The contribution will cover the difference in actuarial cost of the benefit based on actual salary increases and the benefit based on salary increases of up to 6 percent.

For the three years ended June 30, 2009, 2008, and 2007, the Regional Office of Education #30 made no payments to TRS for employer contributions due on salary increases in excess of 6 percent.

If an employer grants sick leave days in excess of the normal annual allotment and those days are used as TRS service credit, the employer makes a contribution to TRS. The contribution is based on the number of excess sick leave days used as service credit, the highest salary used to calculate final average salary, and the TRS total normal cost rate (17.62 percent of salary during the year ended June 30, 2009).

For the three years ended June 30, 2009, 2008, and 2007, the Regional Office of Education #30 made no payments for employer contributions to TRS for sick leave days granted in excess of the normal annual allotment.

TRS financial information, an explanation of TRS benefits, and descriptions of member, employer and state funding requirements can be found in the TRS *Comprehensive Annual Financial Report* for the year ended June 30, 2008. The report for the year ended June 30, 2009, is expected to be available in late 2009.

The reports may be obtained by writing to the Teachers' Retirement System of the State of Illinois, P.O. Box 19253, 2815 West Washington Street, Springfield, IL 62794-9253. The most current report is also available on the TRS Web site at trs.illinois.gov.

B. Illinois Municipal Retirement Fund

Plan Description - The Regional Office of Education #30's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The Regional Office of Education #30 plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at www.imrf.org.

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

NOTES TO FINANCIAL STATEMENTS

8. RETIREMENT FUND COMMITMENTS (Continued)

B. Illinois Municipal Retirement Fund (Continued)

Funding Policy - As set by statute, the Regional Office of Education #30 Regular plan members are required to contribute 4.5 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer contribution rate for calendar year 2008 was 21.63 percent of annual covered payroll. Regional Office of Education #30 also contributes for disability benefits, death benefits and supplemental retirement benefits, all which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost - For 2008, Regional Office of Education #30's annual pension cost of \$47,546 for the Regular plan was equal to the Regional Office of Education #30's required and actual contributions.

Three-Year Trend Information for the Regular Plan

Fiscal Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/08	\$ 47,546	100%	\$ -
12/31/07	44,445	100%	-
12/31/06	52,853	100%	-

The required contribution for 2008 was determined as part of the December 31, 2006, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2006, included (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.0 percent a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4 to 10.0 percent per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3.0 percent annually. The actuarial value of the Regional Office of Education #30 plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20.0 percent corridor between the actuarial and market value of assets. The Regional Office of Education #30 Regular plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at December 31, 2006, was 5 years.

Funded Status and Funding Progress - As of December 31, 2008, the most recent actuarial valuation date, the Regular plan was 72.92 percent funded. The actuarial accrued liability for benefits was \$675,434 and the actuarial value of assets was \$492,514, resulting in an underfunded actuarial accrued liability (UAAL) of \$182,920. The covered payroll (annual payroll of active employees covered by the plan) was \$219,814 and the ratio of UAAL to the covered payroll was 83 percent.

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

NOTES TO FINANCIAL STATEMENTS

8. RETIREMENT FUND COMMITMENTS (Continued)

B. Illinois Municipal Retirement Fund (Continued)

The schedule of funding progress, presented as required supplementary information (RSI) following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

C. Social Security

Employees not qualifying for coverage under the Illinois Teachers' Retirement System or the Illinois Municipal Retirement Fund are considered "nonparticipating employees". These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security.

9. INTERFUND RECEIVABLES AND PAYABLES

At June 30, 2009, interfund receivables and payables were as follows:

Due To (Receivable)	Due From (Payable)	Balance at June 30, 2009
Proprietary Fund:	Education Fund:	
Local Workshops	Program Accountability Liaison	\$ 8,594
Local Workshops	Truants Alternative/Optional Education	47,368
		55,962
Proprietary Fund:	General Fund	
Local Workshops	ROE/ISC Operations	21,976
		\$ 77,938

All of the interfund balances are within the same pooled cash account. The amounts are cash balances borrowed from the Local Workshops Fund.

10. BOND

The Illinois School Code (105 ILCS 5/3-2) directs the Regional Office of Education #30 to execute a bond of not less than \$100,000 on the Regional Superintendent. The Regional Office of Education #30 has secured and maintained such a bond with coverage of \$400,000 on the Regional Superintendent.

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

NOTES TO FINANCIAL STATEMENTS

11. SCHEDULE OF TRANSFERS

At June 30, 2009, transfers were as follows:

Transfer From Other Funds (Transfer In)	Transfer To Other Funds (Transfers Out)
Proprietary Fund: Local Workshops <u>\$ 6,967</u>	Education Fund: Math and Science Partnership <u>\$ 6,967</u>

The transfer relates to the accumulation of local funds from the Math and Science Partnership. The transfer is to help cover the operating expenses in the Local Workshop Fund.

12. DUE TO/FROM OTHER GOVERNMENTS

The Regional Office of Education #30's various grant and local programs have funds due from various other governmental units which consist of the following:

Due From Other Governments:

General Fund:

Illinois State Board of Education \$ 21,988

Education Fund:

Illinois State Board of Education 162,185

Regional Office of Education #2 116,372

Regional Office of Education #27 9,259

Fiduciary Fund:

Illinois State Board of Education 6,107,647

Total \$6,417,451

Due To Other Governments:

Education Fund:

Regional Office of Education #2 \$ 12,515

Regional Office of Education #21 124

Nonmajor Governmental Funds:

Regional Office of Education #21 601

Fiduciary Fund:

Local School Districts 6,229,835

Total \$6,243,075

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

NOTES TO FINANCIAL STATEMENTS

13. ON-BEHALF PAYMENTS

Jackson County provides the Jackson and Perry Counties Regional Office of Education #30 with staff and pays certain expenditures on behalf of the Jackson and Perry Counties Regional Office of Education #30. The expenditures paid on the Jackson and Perry Counties Regional Office of Education #30's behalf for the year ended June 30, 2009, were as follows:

Salaries and benefits	\$ 136,810
Purchased services	21,881
Supplies and materials	4,435
Capital outlay	<u>2,087</u>
	<u>\$ 165,213</u>

The Regional Office of Education #30 received on-behalf payments for employee salaries and benefits from the State of Illinois for the following items:

Regional Superintendent salary	\$ 96,435
Regional Superintendent benefits (includes State paid insurance)	19,407
Assistant Regional Superintendent salary	86,791
Assistant Regional Superintendent benefits	12,759
TRS pension contributions	<u>40,703</u>
	<u>\$ 256,095</u>

Salary and benefit data for the Regional Superintendent and Assistant Regional Superintendent was calculated based on data provided by the Illinois State Board of Education.

The on-behalf payments are reflected as revenues and expenditures of the General Fund.

14. RISK MANAGEMENT - CLAIMS AND JUDGMENTS

The Regional Office of Education #30 is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; workers' compensation; and natural disasters. The Regional Office of Education #30 is covered by commercial insurance to cover these risks of loss. No settlements have exceeded insurance coverage in the current or three previous years.

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

NOTES TO FINANCIAL STATEMENTS

15. CONTINGENCIES

The Regional Office of Education #30 has received funding from federal and State grants in the current and prior years which are subject to audits by granting agencies. The Regional Office of Education #30 believes any adjustments that may arise will be insignificant to the Regional Office of Education #30's operations.

16. NEGATIVE FUND BALANCE

The following individual fund had negative fund balance as of June 30, 2009:

Truants Alternative/Optional Education	\$ 277
--	--------

The Regional Office of Education #30 intends to reduce this deficit by reducing expenses in future periods.

**REQUIRED SUPPLEMENTARY INFORMATION
(OTHER THAN MANAGEMENT'S DISCUSSION AND ANALYSIS)**

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

**ILLINOIS MUNICIPAL RETIREMENT FUND
SCHEDULE OF FUNDING PROGRESS
UNAUDITED**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/08	\$ 492,514	\$ 675,434	\$ 182,920	72.92%	\$ 219,814	83.22%
12/31/07	487,325	625,180	137,855	77.95%	219,157	62.90%
12/31/06	390,348	540,058	149,710	72.28%	219,671	68.15%

On a market value basis, the actuarial value of assets as of December 31, 2008 was \$294,839. On a market value basis, the funded ratio would be 43.65%.

Digest of Changes

The actuarial assumptions used to determine the actuarial accrued liability for 2008 are based on the 2005-2007 Experience Study.

SUPPLEMENTAL INFORMATION

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

**COMBINING SCHEDULE OF ACCOUNTS
GENERAL FUND
June 30, 2009**

	<u>School Service</u>	<u>ROE/ISC Operations</u>	<u>Total</u>
ASSETS			
Cash	\$ 10,698	\$ -	\$ 10,698
Accounts receivable	2,113	-	2,113
Due from other governments	-	21,988	21,988
	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 12,811</u>	<u>\$ 21,988</u>	<u>\$ 34,799</u>
 LIABILITIES AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ 328	\$ -	\$ 328
Due to other funds	-	21,976	21,976
	<u> </u>	<u> </u>	<u> </u>
Total liabilities	328	21,976	22,304
 FUND BALANCES			
Unreserved	<u>12,483</u>	<u>12</u>	<u>12,495</u>
	<u> </u>	<u> </u>	<u> </u>
Total liabilities and fund balances	<u>\$ 12,811</u>	<u>\$ 21,988</u>	<u>\$ 34,799</u>

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GENERAL FUND ACCOUNTS
For the year ended June 30, 2009**

	School Service	ROE/ISC Operations	Total
Revenues:			
Local sources	\$ 21,312	\$ -	\$ 21,312
State sources	-	71,988	71,988
Federal sources	8,177	-	8,177
On-behalf payments	421,308	-	421,308
Interest	4,438	13	4,451
Total revenues	<u>455,235</u>	<u>72,001</u>	<u>527,236</u>
Expenditures:			
Salaries and benefits	-	60,529	60,529
Purchased services	25,688	5,734	31,422
Supplies and materials	12,232	3,558	15,790
Capital outlay	-	2,168	2,168
On-behalf payments	421,308	-	421,308
Total expenditures	<u>459,228</u>	<u>71,989</u>	<u>531,217</u>
Excess (deficiency) of revenues over (under) expenditures	(3,993)	12	(3,981)
Fund balances, beginning of year	<u>16,476</u>	<u>-</u>	<u>16,476</u>
Fund balances, end of year	<u>\$ 12,483</u>	<u>\$ 12</u>	<u>\$ 12,495</u>

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

**BUDGETARY COMPARISON SCHEDULE
GENERAL FUND ACCOUNTS
ROE/ISC OPERATIONS - PROJECT # 09-3730-00
For the year ended June 30, 2009**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues:				
State sources	\$ 71,988	\$ 71,988	\$ 71,988	\$ -
Interest	-	-	13	13
Total revenues	71,988	71,988	72,001	13
Expenditures:				
Salaries and benefits	62,300	62,300	60,529	1,771
Purchased services	5,885	5,885	5,734	151
Supplies and materials	1,803	1,803	2,941	(1,138)
Capital outlay	2,000	2,000	2,785	(785)
Total expenditures	71,988	71,988	71,989	(1)
Excess of revenues over expenditures	\$ -	\$ -	12	\$ 12
Fund balance, beginning of year			-	
Fund balance, end of year			\$ 12	

Note: Capital outlay includes an expenditure of \$617, which is below the Regional Office of Education #30's capitalization policy threshold of \$1,000. This has been reclassified for financial statement purposes.

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

**COMBINING SCHEDULE OF ACCOUNTS
EDUCATION FUND
June 30, 2009**

	<u>Special Programs</u>	<u>Title I - School Improvement & Accountability</u>	<u>Truants Alternative/ Optional Education</u>
ASSETS			
Cash	\$ 7,351	\$ -	\$ -
Accounts receivable	124	-	-
Due from other funds	-	-	-
Due from other governments	-	116,372	48,078
	<u>7,475</u>	<u>116,372</u>	<u>48,078</u>
Total assets	<u>\$ 7,475</u>	<u>\$ 116,372</u>	<u>\$ 48,078</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ -	\$ 27,651	\$ 987
Due to other funds	-	88,721	47,368
Due to other governments	124	-	-
Deferred revenue	-	-	-
	<u>124</u>	<u>116,372</u>	<u>48,355</u>
Total liabilities	<u>124</u>	<u>116,372</u>	<u>48,355</u>
FUND BALANCES			
Unreserved	<u>7,351</u>	<u>-</u>	<u>(277)</u>
Total fund balances	<u>7,351</u>	<u>-</u>	<u>(277)</u>
Total liabilities and fund balances	<u>\$ 7,475</u>	<u>\$ 116,372</u>	<u>\$ 48,078</u>

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

**COMBINING SCHEDULE OF ACCOUNTS (Continued)
EDUCATION FUND
June 30, 2009**

	<u>Principal Mentoring</u>	<u>McKinney Education For Homeless Children</u>	<u>Technology- Learning Technology Centers</u>
ASSETS			
Cash	\$ 1,819	\$ 4,381	\$ 6,291
Accounts receivable	500	-	-
Due from other funds	-	-	-
Due from other governments	-	-	68,680
	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 2,319</u>	<u>\$ 4,381</u>	<u>\$ 74,971</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ 194	\$ 348	\$ 5,917
Due to other funds	-	-	-
Due to other governments	-	-	12,515
Deferred revenue	-	4,021	-
	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>194</u>	<u>4,369</u>	<u>18,432</u>
FUND BALANCES			
Unreserved	<u>2,125</u>	<u>12</u>	<u>56,539</u>
Total fund balances	<u>2,125</u>	<u>12</u>	<u>56,539</u>
Total liabilities and fund balances	<u>\$ 2,319</u>	<u>\$ 4,381</u>	<u>\$ 74,971</u>

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

**COMBINING SCHEDULE OF ACCOUNTS (Continued)
EDUCATION FUND
June 30, 2009**

	Learn & Serve America	Regional Safe Schools	Program Accountability Liaison
ASSETS			
Cash	\$ 2,053	\$ 55,337	\$ -
Accounts receivable	-	-	-
Due from other funds	-	88,721	-
Due from other governments	-	45,040	9,259
	<u>\$ 2,053</u>	<u>\$ 189,098</u>	<u>\$ 9,259</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ 598
Due to other funds	-	-	8,594
Due to other governments	-	-	-
Deferred revenue	2,037	-	-
	<u>2,037</u>	<u>-</u>	<u>9,192</u>
FUND BALANCES			
Unreserved	<u>16</u>	<u>189,098</u>	<u>67</u>
Total fund balances	<u>16</u>	<u>189,098</u>	<u>67</u>
Total liabilities and fund balances	<u>\$ 2,053</u>	<u>\$ 189,098</u>	<u>\$ 9,259</u>

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

**COMBINING SCHEDULE OF ACCOUNTS (Continued)
EDUCATION FUND
June 30, 2009**

	Mathematics and Science Partnership	Title III - SEA Activities ROE English Language Learner Professional Grant	National Board Certification
ASSETS			
Cash	\$ -	\$ 1,726	\$ 26
Accounts receivable	-	-	-
Due from other funds	-	-	-
Due from other governments	-	387	-
Total assets	\$ -	\$ 2,113	\$ 26
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ -	\$ 2,113	\$ -
Due to other funds	-	-	-
Due to other governments	-	-	-
Deferred revenue	-	-	-
Total liabilities	-	2,113	-
FUND BALANCES			
Unreserved	-	-	26
Total fund balances	-	-	26
Total liabilities and fund balances	\$ -	\$ 2,113	\$ 26

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

**COMBINING SCHEDULE OF ACCOUNTS (Continued)
EDUCATION FUND
June 30, 2009**

	Eliminations	Total
ASSETS		
Cash	\$ -	\$ 78,984
Accounts receivable	-	624
Due from other funds	(88,721)	-
Due from other governments	-	287,816
Total assets	\$ (88,721)	\$ 367,424
LIABILITIES AND FUND BALANCES		
LIABILITIES		
Accounts payable	\$ -	\$ 37,808
Due to other funds	(88,721)	55,962
Due to other governments	-	12,639
Deferred revenue	-	6,058
Total liabilities	(88,721)	112,467
FUND BALANCES		
Unreserved	-	254,957
Total fund balances	-	254,957
Total liabilities and fund balances	\$ (88,721)	\$ 367,424

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
EDUCATION FUND ACCOUNTS
For the year ended June 30, 2009**

	Special Programs	Title I - School Improvement & Accountability	Truants Alternative/ Optional Education
Revenues:			
Local sources	\$ 7,778	\$ -	\$ -
State sources	-	-	140,783
Federal sources	-	212,709	-
Interest	118	-	58
Total revenues	7,896	212,709	140,841
Expenditures:			
Salaries and benefits	-	68,902	71,198
Purchased services	1,000	140,997	9,001
Supplies and materials	6,778	2,810	4,190
Capital outlay	-	-	-
Payments to other governments	-	-	56,729
Total expenditures	7,778	212,709	141,118
Excess (deficiency) of revenues over (under) expenditures	118	-	(277)
Other financing uses:			
Transfer out	-	-	-
Net change in fund balances	118	-	(277)
Fund balances, beginning of year	7,233	-	-
Fund balances, end of year	\$ 7,351	\$ -	\$ (277)

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES (Continued)
EDUCATION FUND ACCOUNTS
For the year ended June 30, 2009**

	Principal Mentoring	McKinney Education For Homeless Children	Technology- Learning Technology Centers
Revenues:			
Local sources	\$ 4,448	\$ -	\$ 1,467
State sources	-	-	158,680
Federal sources	-	15,933	-
Interest	16	12	808
Total revenues	4,464	15,945	160,955
Expenditures:			
Salaries and benefits	-	10,613	97,260
Purchased services	2,167	1,080	30,856
Supplies and materials	172	4,240	5,421
Capital outlay	-	-	2,936
Payments to other governments	-	-	23,602
Total expenditures	2,339	15,933	160,075
Excess (deficiency) of revenues over (under) expenditures	2,125	12	880
Other financing uses:			
Transfer out	-	-	-
Net change in fund balances	2,125	12	880
Fund balances, beginning of year	-	-	55,659
Fund balances, end of year	\$ 2,125	\$ 12	\$ 56,539

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES (Continued)
EDUCATION FUND ACCOUNTS
For the year ended June 30, 2009**

	Learn & Serve America	Regional Safe Schools	Program Accountability Liaison
Revenues:			
Local sources	\$ -	\$ 7,308	\$ -
State sources	-	168,764	25,500
Federal sources	6,946	16,684	-
Interest	18	2,719	70
Total revenues	6,964	195,475	25,570
Expenditures:			
Salaries and benefits	2,967	155,307	1,353
Purchased services	3,942	24,351	22,843
Supplies and materials	39	4,790	1,307
Capital outlay	-	-	-
Payments to other governments	-	-	-
Total expenditures	6,948	184,448	25,503
Excess (deficiency) of revenues over (under) expenditures	16	11,027	67
Other financing uses:			
Transfer out	-	-	-
Net change in fund balances	16	11,027	67
Fund balances, beginning of year	-	178,071	-
Fund balances, end of year	\$ 16	\$ 189,098	\$ 67

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES (Continued)
EDUCATION FUND ACCOUNTS
For the year ended June 30, 2009**

	Mathematics and Science Partnership	Title III - SEA Activities ROE English Language Learner Professional Grant	National Board Certification	Total
Revenues:				
Local sources	\$ 6,967	\$ -	\$ -	\$ 27,968
State sources	-	-	300	494,027
Federal sources	-	6,000	-	258,272
Interest	-	18	1	3,838
Total revenues	6,967	6,018	301	784,105
Expenditures:				
Salaries and benefits	-	1,255	-	408,855
Purchased services	-	2,745	200	239,182
Supplies and materials	-	2,018	75	31,840
Capital outlay	-	-	-	2,936
Payments to other governments	-	-	-	80,331
Total expenditures	-	6,018	275	763,144
Excess (deficiency) of revenues over (under) expenditures	6,967	-	26	20,961
Other financing uses:				
Transfer out	(6,967)	-	-	(6,967)
Net change in fund balances	-	-	26	13,994
Fund balances, beginning of year	-	-	-	240,963
Fund balances, end of year	\$ -	\$ -	\$ 26	\$ 254,957

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

**BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNTS
TRUANTS ALTERNATIVE/OPTIONAL EDUCATION - PROJECT # 09-3695-00
For the year ended June 30, 2009**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
State sources	\$ 141,078	\$ 141,078	\$ 140,783	\$ (295)
Interest	-	-	58	58
Total revenues	<u>141,078</u>	<u>141,078</u>	<u>140,841</u>	<u>(237)</u>
Expenditures:				
Salaries and benefits	71,806	71,806	71,198	608
Purchased services	9,153	9,153	9,001	152
Supplies and materials	2,390	2,390	4,190	(1,800)
Payments to other governments	57,729	57,729	56,729	1,000
Total expenditures	<u>141,078</u>	<u>141,078</u>	<u>141,118</u>	<u>(40)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ -</u>	<u>\$ -</u>	(277)	<u>\$ (277)</u>
Fund balance, beginning of year			<u>-</u>	
Fund balance (deficit), end of year			<u>\$ (277)</u>	

Note: Actual column includes \$141,078 from project #09-3695-00 less \$295 from project #08-3695-00 accrued in error in fiscal year 2008.

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

**BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNTS**

MCKINNEY EDUCATION FOR HOMELESS CHILDREN - PROJECT # 09-4920-00

For the year ended June 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Federal sources	\$ 19,954	\$ 21,554	\$ 15,933	\$ (5,621)
Interest	-	-	12	12
Total revenues	<u>19,954</u>	<u>21,554</u>	<u>15,945</u>	<u>(5,609)</u>
Expenditures:				
Salaries and benefits	10,624	15,000	10,613	4,387
Purchased services	3,349	2,696	1,080	1,616
Supplies and materials	5,981	3,858	4,240	(382)
Total expenditures	<u>19,954</u>	<u>21,554</u>	<u>15,933</u>	<u>5,621</u>
Excess of revenues over expenditures	<u>\$ -</u>	<u>\$ -</u>	12	<u>\$ 12</u>
Fund balance, beginning of year			<u>-</u>	
Fund balance, end of year			<u>\$ 12</u>	

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

**BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNTS**

TECHNOLOGY - LEARNING TECHNOLOGY CENTERS - PROJECT # 09-3780-00

For the year ended June 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Local sources	\$ -	\$ -	\$ 1,467	\$ 1,467
State sources	148,680	158,680	158,680	-
Interest	-	-	808	808
	<u>148,680</u>	<u>158,680</u>	<u>160,955</u>	<u>2,275</u>
Expenditures:				
Salaries and benefits	101,840	101,840	97,260	4,580
Purchased services	18,559	26,759	30,856	(4,097)
Supplies and materials	1,196	2,996	4,848	(1,852)
Capital outlay	2,800	2,800	3,509	(709)
Payments to other governments	24,285	24,285	23,602	683
	<u>148,680</u>	<u>158,680</u>	<u>160,075</u>	<u>(1,395)</u>
Excess of revenues over expenditures	<u>\$ -</u>	<u>\$ -</u>	880	<u>\$ 880</u>
Fund balance, beginning of year			<u>55,659</u>	
Fund balance, end of year			<u>\$ 56,539</u>	

Note: Capital outlay includes an expenditure of \$573, which is below the Regional Office of Education #30's capitalization policy threshold of \$1,000. This has been reclassified for financial statement purposes.

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

**BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNTS
LEARN AND SERVE AMERICA - PROJECT # 08-4910-00
For the year ended June 30, 2009**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Federal sources	\$ 8,000	\$ 8,000	\$ 983	\$ (7,017)
Total revenues	<u>8,000</u>	<u>8,000</u>	<u>983</u>	<u>(7,017)</u>
Expenditures:				
Salaries and benefits	2,287	2,287	605	1,682
Purchased services	4,413	4,413	341	4,072
Supplies and materials	400	400	39	361
Payments to other governments	<u>900</u>	<u>900</u>	<u>-</u>	<u>900</u>
Total expenditures	<u>8,000</u>	<u>8,000</u>	<u>985</u>	<u>7,015</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ -</u>	<u>\$ -</u>	(2)	<u>\$ (2)</u>
Fund balance, beginning of year			<u>-</u>	
Fund balance (deficit), August 31, 2008			<u>\$ (2)</u>	

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

**BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNTS
LEARN AND SERVE AMERICA - PROJECT # 09-4910-00
For the year ended June 30, 2009**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Federal sources	\$ 8,000	\$ 8,000	\$ 5,963	\$ (2,037)
Interest	-	-	18	18
Total revenues	<u>8,000</u>	<u>8,000</u>	<u>5,981</u>	<u>(2,019)</u>
Expenditures:				
Salaries and benefits	2,600	2,600	2,362	238
Purchased services	4,900	4,900	3,601	1,299
Supplies and materials	500	500	-	500
Total expenditures	<u>8,000</u>	<u>8,000</u>	<u>5,963</u>	<u>2,037</u>
Excess of revenues over expenditures	<u>\$ -</u>	<u>\$ -</u>	18	<u>\$ 18</u>
Fund balance (deficit), September 1, 2008			<u>(2)</u>	
Fund balance, end of year			<u>\$ 16</u>	

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

**BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNTS
REGIONAL SAFE SCHOOLS - PROJECT # 09-3696-00
For the year ended June 30, 2009**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues:				
Local sources	\$ -	\$ -	\$ 7,308	\$ 7,308
State sources	114,216	112,296	168,764	56,468
Federal sources	-	-	16,684	16,684
Interest	-	-	2,719	2,719
Total revenues	<u>114,216</u>	<u>112,296</u>	<u>195,475</u>	<u>83,179</u>
Expenditures:				
Salaries and benefits	104,870	105,550	155,307	(49,757)
Purchased services	7,205	2,405	24,351	(21,946)
Supplies and materials	1,141	2,341	4,790	(2,449)
Capital outlay	1,000	2,000	-	2,000
Total expenditures	<u>114,216</u>	<u>112,296</u>	<u>184,448</u>	<u>(72,152)</u>
Excess of revenues over expenditures	<u>\$ -</u>	<u>\$ -</u>	11,027	<u>\$ 11,027</u>
Fund balance, beginning of year			<u>178,071</u>	
Fund balance, end of year			<u>\$ 189,098</u>	

Note: Actual column also includes General State Aid revenue (project #09-3001-00) of \$56,468 and ARRA General State Aid revenue (project #09-4850-00) of \$16,684.

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

**BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNTS
ENGLISH LANGUAGE LEARNERS - PROJECT # 09-4999-PD
For the year ended June 30, 2009**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Federal sources	\$ 6,000	\$ 6,000	\$ 6,000	\$ -
Interest	-	-	18	18
Total revenues	<u>6,000</u>	<u>6,000</u>	<u>6,018</u>	<u>18</u>
Expenditures:				
Salaries and benefits	1,287	1,287	1,255	32
Purchased services	3,788	3,788	2,745	1,043
Supplies and materials	925	925	2,018	(1,093)
Total expenditures	<u>6,000</u>	<u>6,000</u>	<u>6,018</u>	<u>(18)</u>
Excess of revenues over expenditures	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
Fund balance, beginning of year			<u>-</u>	
Fund balance, end of year			<u>\$ -</u>	

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

**COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
June 30, 2009**

	<u>Bus Driver Training</u>	<u>Supervisory</u>	<u>General Education Development</u>	<u>Total</u>
ASSETS				
Cash	\$ 822	\$ 2,270	\$ 7,458	\$ 10,550
Accounts receivable	-	-	150	150
Total assets	<u>\$ 822</u>	<u>\$ 2,270</u>	<u>\$ 7,608</u>	<u>\$ 10,700</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ 650	\$ 650
Due to other governments	-	-	601	601
Total liabilities	<u>-</u>	<u>-</u>	<u>1,251</u>	<u>1,251</u>
FUND BALANCES				
Unreserved	<u>822</u>	<u>2,270</u>	<u>6,357</u>	<u>9,449</u>
Total liabilities and fund balances	<u>\$ 822</u>	<u>\$ 2,270</u>	<u>\$ 7,608</u>	<u>\$ 10,700</u>

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
For the year ended June 30, 2009**

	Bus Driver Training	Supervisory	General Education Development	Total
Revenues:				
Local sources	\$ 1,533	\$ -	\$ 11,214	\$ 12,747
State sources	759	2,000	-	2,759
Interest	12	42	51	105
Total revenues	2,304	2,042	11,265	15,611
Expenditures:				
Purchased services	1,821	2,007	5,265	9,093
Supplies and materials	9	-	1,866	1,875
Other objects	-	-	222	222
Total expenditures	1,830	2,007	7,353	11,190
Excess of revenues over expenditures	474	35	3,912	4,421
Fund balances, beginning of year	348	2,235	2,445	5,028
Fund balances, end of year	\$ 822	\$ 2,270	\$ 6,357	\$ 9,449

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

**COMBINING STATEMENT OF FIDUCIARY NET ASSETS
AGENCY FUNDS
June 30, 2009**

	Distributive Fund	Education for Employment	Totals
ASSETS			
Cash	\$ 122,188	\$ -	\$ 122,188
Due from other governments	6,107,647	-	6,107,647
Total assets	\$ 6,229,835	\$ -	\$ 6,229,835
LIABILITIES			
Due to other governments	\$ 6,229,835	\$ -	\$ 6,229,835

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS**

For the year ended June 30, 2009

	<u>Balance July 1, 2008</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2009</u>
<u>DISTRIBUTIVE</u>				
ASSETS				
Cash	\$ 815	\$ 54,317,759	\$ 54,196,386	\$ 122,188
Due from other governments	3,676,761	6,107,647	3,676,761	6,107,647
Total assets	<u>\$ 3,677,576</u>	<u>\$ 60,425,406</u>	<u>\$ 57,873,147</u>	<u>\$ 6,229,835</u>
LIABILITIES				
Due to other governments	<u>\$ 3,677,576</u>	<u>\$ 60,426,221</u>	<u>\$ 57,873,962</u>	<u>\$ 6,229,835</u>
<u>EDUCATION FOR EMPLOYMENT</u>				
ASSETS				
Cash	<u>\$ 7,308</u>	<u>\$ 8,019</u>	<u>\$ 15,327</u>	<u>\$ -</u>
LIABILITIES				
Due to other governments	<u>\$ 7,308</u>	<u>\$ -</u>	<u>\$ 7,308</u>	<u>\$ -</u>
<u>TOTALS - ALL AGENCY FUNDS</u>				
ASSETS				
Cash	\$ 8,123	\$ 54,325,778	\$ 54,211,713	\$ 122,188
Due from other governments	3,676,761	6,107,647	3,676,761	6,107,647
Total assets	<u>\$ 3,684,884</u>	<u>\$ 60,433,425</u>	<u>\$ 57,888,474</u>	<u>\$ 6,229,835</u>
LIABILITIES				
Due to other governments	<u>\$ 3,684,884</u>	<u>\$ 60,426,221</u>	<u>\$ 57,881,270</u>	<u>\$ 6,229,835</u>

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

**SCHEDULE OF DISBURSEMENTS TO SCHOOL DISTRICT
TREASURERS AND OTHER ENTITIES
DISTRIBUTIVE FUND**

For the year ended June 30, 2009

	Pinckneyville Community Unit #101	Giant City Community Unit #130	Carbondale Community Unit #165	Trico Community Unit #176	Murphysboro Community Unit #186	Elverado Community Unit #196
Forest Reserve	\$ -	\$ 6	\$ -	\$ 114	\$ 311	\$ -
General State Aid	1,515,019	601,664	1,531,909	2,218,838	6,574,294	1,952,433
Gen. State Aid Hold Harmless	-	-	-	-	-	-
Fast Growth Grant	-	-	-	-	-	-
Transition Asst.	-	-	-	18,904	-	-
Sp. Ed. Private Fac. Tuition	-	-	3,093	-	11,100	-
Sp. Ed. Services	54,330	31,534	120,052	135,992	455,103	59,619
Special Ed. - Personnel	43,159	25,793	139,437	95,200	1,195,539	58,087
Sp. Ed. - Orphanage	1,941	-	12,286	33,822	282,879	24,306
Sp. Ed. - Orphanage Summer Ind.	-	-	-	-	16,009	-
Sp. Ed. - Summer School	-	-	-	-	2,811	-
V.E.-Career & Tech Ed. Impr.	-	-	-	-	-	-
Agriculture Educ.	-	-	-	-	-	-
Bilingual Ed.	-	-	259	-	5,174	-
State Free Lunch/B'fast	2,152	1,553	10,290	9,597	16,660	5,907
School B'fast Incentive	432	64	354	788	1,759	260
Driver Educ.	19,754	-	43,739	12,787	21,976	5,817
Transportation Reg & Voc	86,827	39,841	106,538	352,030	479,541	89,880
Transportation - Sp. Educ.	37,367	8,074	113,889	113,062	259,240	62,809
School Bus	-	-	-	-	-	-
Nat'l Bd. Cert. Initiatives	3,000	3,000	6,000	-	-	-
Truant Alternative	-	-	49,245	-	-	-
Regional Safe Schools	-	-	-	-	-	-
Early Childhood - Block Grant	-	-	89,000	-	2,942,187	-
Reading Improv.-Block Grant	-	12,460	-	37,107	71,553	20,273
Reading Imp. Block -Read. Rec.	-	-	-	-	-	-
ROE/ISC - Operations	-	-	-	-	-	-
Supervisory Expense	-	-	-	-	-	-
ADA Safety & Ed. Block Grant	17,812	8,890	36,541	32,046	66,422	17,056
Technology-LTC	-	-	-	-	-	-
Orphanage - Tuition	-	-	18,557	-	-	-
Arts/Foreign Language Asst	-	-	-	-	-	-
Title V Innovative Prog.	-	-	-	633	-	-
Title VI - Rural Ed Initiative	-	-	-	-	-	-
Nat'l School Lunch	32,743	34,511	123,258	163,964	468,397	108,828
School B'fast Program	13,434	3,918	72,758	66,664	198,569	37,693
Summer Food Serv. Prog.	-	-	-	-	9,166	-
Fresh Fruits and Veg.	-	-	-	-	-	-
Title I - Low Income	65,851	48,089	301,875	221,466	761,126	135,999
Even Start	-	-	-	-	127,520	-
Safe & Drug Free Sch.	918	772	4,648	3,724	10,553	2,294
Title IV-21st Century Comm. L/C	-	-	-	-	-	127,485
Sp. Ed. - Pre-School	-	-	-	-	131,597	-
Special Ed. - IDEA	-	-	-	-	2,967,793	-
Sp Ed IDEA Room & Board	-	-	-	-	15,073	24
V. E. Perkins-Title I C Sec.	-	-	-	-	-	-
ARRA - Gen. State Aid	447,885	177,870	447,042	655,955	1,935,382	577,198
Title III Immigrant Educ. Prog.	-	-	-	-	2,310	-
Title III Lang Inst Prog.	-	-	-	-	-	-
Learn and Serv. America	-	-	-	-	-	-
Title II Teacher Quality	16,299	10,127	49,275	64,644	206,458	42,501
Tech. Enhancing Educ.	467	786	2,741	813	6,548	3,202
Tech-Enhancing Ed-Competitive	-	-	-	-	-	201,316
Other Fed. Programs	-	-	-	-	-	-
TOTAL	\$ 2,359,390	\$ 1,008,952	\$ 3,282,786	\$ 4,238,150	\$ 19,243,050	\$ 3,532,987

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

**SCHEDULE OF DISBURSEMENTS TO SCHOOL DISTRICT
TREASURERS AND OTHER ENTITIES (Continued)
DISTRIBUTIVE FUND
For the year ended June 30, 2009**

	Comm. Cons. Community Unit #204	DuQuoin Community Unit #300	Tamaroa Community Unit #5	Pinckneyville Community Unit #50	DeSoto Community Unity #86	Carbondale Community Unit #95
Forest Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General State Aid	328,157	5,175,032	540,910	1,839,754	725,921	1,365,726
Gen State Aid Hold Harmless	-	-	-	-	-	722,217
Fast Growth Grant	-	-	13,178	-	-	-
Transition Asst.	7,389	-	-	-	-	14,642
Sp Ed Private Fac. Tuition	-	-	-	-	-	-
Sp Ed Services	25,098	170,367	15,245	112,999	34,422	206,987
Special Ed - Personnel	22,742	175,398	16,152	71,351	40,983	207,865
Sp Ed - Orphanage	-	4,875	-	-	17,067	91,214
Sp Ed. Orphanage Summer Ind.	-	-	-	-	-	-
Sp. Ed. - Summer School	-	-	-	-	-	-
V.E.-Career & Tech Ed Impr	-	-	-	-	-	-
Agriculture Educ	-	-	-	-	-	-
Bilingual Ed.	-	-	-	-	-	26,478
State Free Lunch/B'fast	1,049	13,072	2,974	4,839	3,088	18,542
School B'fast Incentive	39	416	142	157	371	865
Driver Educ	-	16,907	-	-	-	-
Transportation Reg & Voc	55,759	225,125	17,347	70,328	20,087	352,753
Transportation - Sp Educ.	12,560	56,224	33,133	85,975	43,509	170,337
School Bus	-	-	-	-	-	-
Nat'l Bd Cert Initiatives	-	-	-	-	6,000	6,000
Truant Alternative	-	-	-	-	-	-
Regional Safe Schools	-	-	-	-	-	-
Early Childhood - Block Grant	-	-	-	-	-	296,472
Reading Improv -Block Grant	8,983	56,567	5,918	32,081	13,102	88,550
Reading Imp Block -Read Rec	-	-	-	-	-	53,000
ROE/ISC - Operations	-	-	-	-	-	-
Supervisory Expense	-	-	-	-	-	-
ADA Safety & Ed Block Grant	6,026	50,537	4,653	20,582	7,944	42,186
Technology-LTC	-	-	-	-	-	-
Orphanage - Tuition	-	-	-	-	-	-
Arts/Foreign Language Asst	-	-	-	-	25,794	-
Title V Innovative Prog.	-	-	-	170	-	-
Title VI - Rural Ed. Initiative	-	36,106	-	-	-	-
Nat'l School Lunch	21,859	195,640	42,865	99,179	53,441	329,606
School B'fast Program	6,216	73,949	16,060	19,713	17,407	138,363
Summer Food Serv Prog	-	34,151	-	-	-	-
Fresh Fruits and Veg	-	-	-	-	17,819	-
Title I - Low Income	36,855	350,887	34,763	164,990	75,626	693,317
Even Start	-	-	-	-	-	-
Safe & Drug Free Sch	548	6,029	250	3,284	1,511	9,756
Title IV -21st Century Comm L/C	-	-	-	-	-	-
Sp Ed - Pre-School	-	-	-	-	-	-
Special Ed - IDEA	-	-	-	-	-	-
Sp Ed IDEA Room & Board	-	70	-	-	-	-
V E Perkins-TitleII C Sec	-	-	-	-	-	-
ARRA - Gen State Aid	97,013	1,529,894	159,910	543,886	214,604	395,351
Title III Immigrant Educ Prog	-	-	-	-	-	6,270
Title III Lang Inst Prog	-	-	-	-	-	17,400
Learn and Serv. America	-	-	-	-	-	-
Title II Teacher Quality	11,167	111,631	5,620	49,646	16,982	138,637
Tech Enhancing Educ.	-	3,263	271	1,372	703	7,087
Tech-Enhancing Ed-Competitive	-	-	-	-	-	-
Other Fed. Programs	-	-	-	-	-	-
TOTAL	\$ 641,460	\$ 8,286,140	\$ 909,391	\$ 3,120,306	\$ 1,336,381	\$ 5,399,621

**JACKSON AND PERRY COUNTIES
REGIONAL OFFICE OF EDUCATION #30**

**SCHEDULE OF DISBURSEMENTS TO SCHOOL DISTRICT
TREASURERS AND OTHER ENTITIES (Continued)
DISTRIBUTIVE FUND
For the year ended June 30, 2009**

	Unity Point Community Unit #140	Cobden Community Unit #17	Shawnee Community Unit #84	ROE #30	Regional Delivery	Total
Forest Reserve	\$ 9	\$ 20	\$ 173	\$ -	\$ -	\$ 633
General State Aid	-	-	-	56,433	-	24,426,090
Gen State Aid Hold Harmless	-	-	-	-	-	722,217
Fast Growth Grant	-	-	-	-	-	13,178
Transition Asst	-	-	-	-	-	40,935
Sp Ed Private Fac Tuition	-	-	-	-	-	14,193
Sp Ed Services	-	-	-	-	-	1,421,748
Special Ed - Personnel	-	-	-	-	-	2,091,706
Sp Ed - Orphanage	-	-	-	-	-	468,390
Sp Ed Orphanage Surtmer Ind.	-	-	-	-	-	16,009
Sp Ed - Summer School	-	-	-	-	-	2,811
V E -Career & Tech Ed. Impr	-	-	-	-	268,419	268,419
Agriculture Educ.	-	-	-	-	9,447	9,447
Bilingual Ed	-	-	-	-	-	31,911
State Free Lunch/B'fast	-	-	-	-	-	89,723
School B'fast Incentive	-	-	-	-	-	5,647
Driver Educ.	-	-	-	-	-	120,980
Transportation Reg & Voc	-	-	-	-	-	1,896,056
Transportation - Sp Educ	-	-	-	-	-	996,179
School Bus	-	-	-	759	-	759
Nat'l Bd Cert. Initiatives	-	-	-	-	-	24,000
Truant Alternative	-	-	-	93,000	-	142,245
Regional Safe Schools	-	-	-	67,256	-	67,256
Early Childhood - Block Grant	-	-	-	-	-	3,327,659
Reading Improv -Block Grant	-	-	-	-	-	345,594
Reading Imp Block -Read Rec	-	-	-	-	-	53,000
ROE/ISC - Operations	-	-	-	50,000	-	50,000
Supervisory Expense	-	-	-	2,000	-	2,000
ADA Safety & Ed Block Grant	-	-	-	-	-	310,695
Technology-LTC	-	-	-	111,862	-	111,862
Orphanage - Tuition	-	-	-	-	-	18,557
Arts/Foreign Language Asst	-	-	-	-	-	25,794
Title V Innovative Prog	-	-	-	-	-	803
Title VI - Rural Ed. Initiative	-	-	-	-	-	36,106
Nat'l School Lunch	-	-	-	-	-	1,674,291
School B'fast Program	-	-	-	-	-	664,744
Summer Food Serv. Prog.	-	-	-	-	-	43,317
Fresh Fruits and Veg	-	-	-	-	-	17,819
Title I - Low Income	-	-	-	-	-	2,890,844
Even Start	-	-	-	-	-	127,520
Safe & Drug Free Sch.	-	-	-	-	-	44,287
Title IV-21st Century Comm. L/C	-	-	-	-	-	127,485
Sp Ed. - Pre-School	-	-	-	-	-	131,597
Special Ed - IDEA	-	-	-	-	-	2,967,793
Sp Ed IDEA Room & Board	-	-	-	-	-	15,167
V E Perkins-TitleII C Sec	-	-	-	-	146,510	146,510
ARRA - Gen State Aid	-	-	-	16,684	-	7,198,674
Title III Immigrant Educ Prog	-	-	-	-	-	8,580
Title III Lang Inst Prog	-	-	-	-	-	17,400
Learn and Serv America	-	-	-	9,587	-	9,587
Title II Teacher Quality	-	-	-	-	-	722,987
Tech Enhancing Educ	-	-	-	-	-	26,538
Tech-Enhancing Ed-Competitive	-	-	-	-	-	202,031
Other Fed Programs	-	-	-	5,613	-	5,613
TOTAL	\$ 9	\$ 20	\$ 173	\$ 413,194	\$ 424,376	\$ 54,196,386