

**STATE OF ILLINOIS
LASALLE, MARSHALL, AND PUTNAM COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 35**

FINANCIAL AUDIT

FOR THE YEAR ENDED JUNE 30, 2025

Performed as Special Assistant Auditors
For the Auditor General, State of Illinois

**LASALLE, MARSHALL, AND PUTNAM COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 35**

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**LASALLE, MARSHALL, AND PUTNAM COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 35**

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**LASALLE, MARSHALL, AND PUTNAM COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 35
OFFICIALS**

Regional Superintendent
(current and during the audit period)

Mr. Christopher B. Dvorak

Assistant Regional Superintendent
(current and during the audit period)

Mr. Ryan Myers

Office is located at:

119 West Madison Street, Room 102
Ottawa, Illinois 61350

**LASALLE, MARSHALL, AND PUTNAM COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 35
FINANCIAL REPORT SUMMARY**

The financial audit testing performed in this audit was conducted in accordance with *Government Auditing Standards* and in accordance with the Illinois State Auditing Act.

AUDITORS' REPORTS

The auditors' reports do not contain scope limitations, disclaimers, or other significant non-standard language.

SUMMARY OF AUDIT FINDINGS

<u>Number of</u>	<u>This Audit</u>	<u>Prior Audit</u>
Audit findings	0	0
Repeated audit findings	0	0
Prior recommendations implemented or not repeated	0	0

Details of audit findings are presented in a separate report section.

SUMMARY OF FINDINGS AND RESPONSES

<u>Item No.</u>	<u>Page</u>	<u>Description</u>	<u>Finding Type</u>
		FINDINGS (<i>GOVERNMENT AUDITING STANDARDS</i>)	
	10	None	N/A
		PRIOR AUDIT FINDINGS NOT REPEATED (<i>GOVERNMENT AUDITING STANDARDS</i>)	
	11	None	N/A

**LASALLE, MARSHALL, AND PUTNAM COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 35
FINANCIAL REPORT SUMMARY - CONTINUED**

EXIT CONFERENCE

The LaSalle, Marshall, and Putnam Counties Regional Office of Education No. 35 waived holding an exit conference to discuss the results of the financial audit for the year ended June 30, 2025 in a communication dated November 14, 2025.

**LASALLE, MARSHALL, AND PUTNAM COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 35
FINANCIAL STATEMENT REPORT SUMMARY**

The audit of the accompanying basic financial statements of the LaSalle, Marshall, and Putnam Counties Regional Office of Education No. 35 was performed by MCK CPAs & Advisors.

Based on their audit, the auditors expressed unmodified opinions on the LaSalle, Marshall, and Putnam Counties Regional Office of Education No. 35's basic financial statements.



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INDEPENDENT AUDITORS' REPORT

Honorable Frank J. Mautino
Auditor General
State of Illinois

Report on the Audit of the Financial Statements

Opinions

As Special Assistant Auditors for the Auditor General, we have audited the cash basis financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the LaSalle, Marshall, and Putnam Counties Regional Office of Education No. 35, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the LaSalle, Marshall, and Putnam Counties Regional Office of Education No. 35's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective cash basis financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the LaSalle, Marshall, and Putnam Counties Regional Office of Education No. 35, as of June 30, 2025, and the respective changes in cash basis financial position, and where applicable, cash flows thereof for the year then ended in accordance with the cash basis of accounting described in Note 1.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the LaSalle, Marshall, and Putnam Counties Regional Office of Education No. 35, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter – Restatement Due to Change in Accounting Basis

As discussed in Note 11 to the financial statements, beginning with fiscal year 2025, the LaSalle, Marshall, and Putnam Counties Regional Office of Education No. 35 has presented its financial statements in accordance with the cash basis of accounting described in Note 1. Previous financial statements were presented in accordance with generally accepted accounting principles (GAAP). Our opinions are not modified with respect to this matter.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 1, and for determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the LaSalle, Marshall, and Putnam Counties Regional Office of Education No. 35's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the LaSalle, Marshall, and Putnam Counties Regional Office of Education No. 35's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements as a whole that collectively comprise the LaSalle, Marshall, and Putnam Counties Regional Office of Education No. 35's basic financial statements. The supplementary information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information as listed in the table of contents is fairly stated, in all material respects, in relation to the basic financial statements as a whole on the cash basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 14, 2025, on our consideration of the LaSalle, Marshall, and Putnam Counties Regional Office of Education No. 35's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the LaSalle, Marshall, and Putnam Counties Regional Office of Education No. 35's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering LaSalle, Marshall, and Putnam Counties Regional Office of Education No. 35's internal control over financial reporting and compliance.

SIGNED ORIGINAL ON FILE

Bloomington, Illinois
November 14, 2025



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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Honorable Frank J. Mautino
Auditor General
State of Illinois

As Special Assistant Auditors for the Auditor General, we have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of LaSalle, Marshall, and Putnam Counties Regional Office of Education No. 35, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise LaSalle, Marshall, and Putnam Counties Regional Office of Education No. 35's basic financial statements, and we have issued our report thereon dated November 14, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered LaSalle, Marshall, and Putnam Counties Regional Office of Education No. 35's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of LaSalle, Marshall, and Putnam Counties Regional Office of Education No. 35's internal control. Accordingly, we do not express an opinion on the effectiveness of LaSalle, Marshall, and Putnam Counties Regional Office of Education No. 35's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether LaSalle, Marshall, and Putnam Counties Regional Office of Education No. 35's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the LaSalle, Marshall, and Putnam Counties Regional Office of Education No. 35's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the LaSalle, Marshall, and Putnam Counties Regional Office of Education No. 35's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

SIGNED ORIGINAL ON FILE

Bloomington, Illinois
November 14, 2025

**LASALLE, MARSHALL, AND PUTNAM COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 35
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED JUNE 30, 2025**

Section I: Summary of Auditors' Results

Financial Statements in accordance with the Cash Basis of Accounting

Type of auditors' report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? Yes ✓ No
- Significant deficiency(ies) identified? Yes ✓ None reported

Noncompliance material to financial statements noted? Yes ✓ No

Section II: Financial Statement Findings

There are no audit findings reported in the current year.

**LASALLE, MARSHALL, AND PUTNAM COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 35
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS NOT REPEATED
FOR THE YEAR ENDED JUNE 30, 2025**

There were no audit findings in the prior year.

BASIC FINANCIAL STATEMENTS

LASALLE, MARSHALL, AND PUTNAM COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 35
STATEMENT OF ACTIVITIES AND NET POSITION-CASH BASIS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2025

EXHIBIT A

FUNCTIONS/PROGRAMS	Program Cash Receipts			Net (Disbursements) Receipts and Changes in Net Position		
	Cash Disbursements	Charges for Services	Operating Grants and Contributions	Primary Government		
				Governmental Activities	Business-Type Activities	Total
Primary government						
Governmental activities:						
Instructional services						
Salaries	\$ 2,630,504	\$ 347,920	\$ 1,656,372	\$ (626,212)	\$ -	\$ (626,212)
Benefits	586,257	77,540	369,153	(139,564)	-	(139,564)
Purchased services	486,171	64,303	300,420	(121,448)	-	(121,448)
Supplies and materials	114,664	15,166	69,040	(30,458)	-	(30,458)
Miscellaneous	6,667	882	4,198	(1,587)	-	(1,587)
Capital outlay	67,932	8,985	42,774	(16,173)	-	(16,173)
Intergovernmental						
Payments to other governmental units	128,875	17,045	81,149	(30,681)	-	(30,681)
Total governmental activities	<u>4,021,070</u>	<u>531,841</u>	<u>2,523,106</u>	<u>(966,123)</u>	<u>-</u>	<u>(966,123)</u>
Business-type activities:						
Professional development	152,786	222,912	-	-	70,126	70,126
Total business-type activities	<u>152,786</u>	<u>222,912</u>	<u>-</u>	<u>-</u>	<u>70,126</u>	<u>70,126</u>
Total primary government	<u>\$ 4,173,856</u>	<u>\$ 754,753</u>	<u>\$ 2,523,106</u>	<u>(966,123)</u>	<u>70,126</u>	<u>(895,997)</u>
General receipts:						
Fees for services				4,800	-	4,800
Interest income				7,290	80,476	87,766
Total general receipts				<u>12,090</u>	<u>80,476</u>	<u>92,566</u>
CHANGE IN CASH BASIS NET POSITION				<u>(954,033)</u>	<u>150,602</u>	<u>(803,431)</u>
CASH BASIS NET POSITION, BEGINNING OF YEAR, AS PREVIOUSLY REPORTED				2,642,221	647,723	3,289,944
RESTATEMENT FOR CHANGE IN ACCOUNTING PRINCIPLE (NOTE 11)				<u>223,382</u>	<u>(14,135)</u>	<u>209,247</u>
CASH BASIS NET POSITION, BEGINNING OF YEAR, AS RESTATED				<u>2,865,603</u>	<u>633,588</u>	<u>3,499,191</u>
CASH BASIS NET POSITION, END OF YEAR				<u>\$ 1,911,570</u>	<u>\$ 784,190</u>	<u>\$ 2,695,760</u>
CASH BASIS ASSETS						
Cash and cash equivalents				<u>\$ 1,911,570</u>	<u>\$ 784,190</u>	<u>\$ 2,695,760</u>
CASH BASIS NET POSITION						
Unrestricted				\$ 1,575,690	\$ 784,190	\$ 2,359,880
Restricted for educational purposes				335,880	-	335,880
TOTAL CASH BASIS NET POSITION				<u>\$ 1,911,570</u>	<u>\$ 784,190</u>	<u>\$ 2,695,760</u>

The notes to the financial statements are an integral part of this statement.

**LASALLE, MARSHALL, AND PUTNAM COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 35
STATEMENT OF CASH BASIS ASSETS AND FUND
BALANCES AND CASH RECEIPTS, DISBURSEMENTS,
AND CHANGES IN CASH BASIS FUND BALANCES
GOVERNMENTAL FUNDS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2025**

EXHIBIT B

	General Fund	Education Fund	Institute Fund
RECEIPTS			
Federal sources	\$ -	\$ 380,054	\$ -
State sources	1,135,076	997,342	-
Local sources	494,018	-	35,200
Interest	5,485	-	1,461
Total receipts	<u>1,634,579</u>	<u>1,377,396</u>	<u>36,661</u>
DISBURSEMENTS			
Instructional services:			
Salaries	1,875,594	754,910	-
Benefits	455,019	131,238	-
Purchased services	215,547	237,301	9,070
Supplies and materials	55,375	51,183	5,023
Miscellaneous	5,887	560	-
Capital outlay	22,996	44,936	-
Intergovernmental:			
Payments to other governmental units	-	128,875	-
Total disbursements	<u>2,630,418</u>	<u>1,349,003</u>	<u>14,093</u>
CHANGE IN CASH BASIS FUND BALANCE (DEFICIT)	<u>(995,839)</u>	<u>28,393</u>	<u>22,568</u>
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR, AS PREVIOUSLY REPORTED	2,661,103	43,129	110,239
RESTATEMENT FOR CHANGE IN ACCOUNTING PRINCIPLE (NOTE 11)	<u>38,728</u>	<u>(145,196)</u>	<u>-</u>
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR, AS RESTATED	<u>2,699,831</u>	<u>(102,067)</u>	<u>110,239</u>
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR	<u>\$ 1,703,992</u>	<u>\$ (73,674)</u>	<u>\$ 132,807</u>
CASH BASIS ASSETS, END OF YEAR			
Cash and cash equivalents	\$ 1,575,690	\$ 54,628	\$ 132,807
Due from (to) other funds	128,302	(128,302)	-
TOTAL CASH BASIS ASSETS, END OF YEAR	<u>\$ 1,703,992</u>	<u>\$ (73,674)</u>	<u>\$ 132,807</u>
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR			
Restricted for educational purposes	\$ -	\$ 54,628	\$ 132,807
Assigned	630,757	-	-
Unassigned	1,073,235	(128,302)	-
TOTAL CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR	<u>\$ 1,703,992</u>	<u>\$ (73,674)</u>	<u>\$ 132,807</u>

The notes to the financial statements are an integral part of this statement.

**LASALLE, MARSHALL, AND PUTNAM COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 35
STATEMENT OF CASH BASIS ASSETS AND FUND
BALANCES AND CASH RECEIPTS, DISBURSEMENTS,
AND CHANGES IN CASH BASIS FUND BALANCES
GOVERNMENTAL FUNDS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2025**

**EXHIBIT B
(CONTINUED)**

	Fairmount Minerals Grants	Nonmajor Special Revenue Funds	Total Governmental Funds
RECEIPTS			
Federal sources	\$ -	\$ -	\$ 380,054
State sources	-	5,636	2,138,054
Local sources	5,000	7,421	541,639
Interest	-	344	7,290
Total receipts	5,000	13,401	3,067,037
DISBURSEMENTS			
Instructional services:			
Salaries	-	-	2,630,504
Benefits	-	-	586,257
Purchased services	13,700	10,553	486,171
Supplies and materials	3,078	5	114,664
Miscellaneous	-	220	6,667
Capital outlay	-	-	67,932
Intergovernmental:			
Payments to other governmental units	-	-	128,875
Total disbursements	16,778	10,778	4,021,070
CHANGE IN CASH BASIS FUND BALANCE (DEFICIT)	(11,778)	2,623	(954,033)
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR, AS PREVIOUSLY REPORTED	70,472	87,178	2,972,121
RESTATEMENT FOR CHANGE IN ACCOUNTING PRINCIPLE (NOTE 11)	-	(50)	(106,518)
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR, AS RESTATED	70,472	87,128	2,865,603
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR	\$ 58,694	\$ 89,751	\$ 1,911,570
CASH BASIS ASSETS, END OF YEAR			
Cash and cash equivalents	\$ 58,694	\$ 89,751	\$ 1,911,570
Due from (to) other funds	-	-	-
TOTAL CASH BASIS ASSETS, END OF YEAR	\$ 58,694	\$ 89,751	\$ 1,911,570
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR			
Restricted for educational purposes	\$ 58,694	\$ 89,751	\$ 335,880
Assigned	-	-	630,757
Unassigned	-	-	944,933
TOTAL CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR	\$ 58,694	\$ 89,751	\$ 1,911,570

The notes to the financial statements are an integral part of this statement.

LASALLE, MARSHALL, AND PUTNAM COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 35
STATEMENT OF CASH BASIS ASSETS AND NET POSITION AND CASH RECEIPTS,
DISBURSEMENTS, AND CHANGES IN CASH BASIS NET POSITION
PROPRIETARY FUNDS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2025

EXHIBIT C

	Business Type Activities - Enterprise Funds					
	Workshop	LaSalle County Area Purchasing Coop.	Criminal Background Investigation	Excellence in Education	Nonmajor Proprietary Funds	Total
OPERATING RECEIPTS						
Fees for services	\$ 27,596	\$ 158,587	\$ 11,559	\$ 19,570	\$ 5,600	\$ 222,912
OPERATING DISBURSEMENTS						
Salaries	-	60,142	4,583	-	-	64,725
Benefits	-	7,466	72	-	-	7,538
Purchased services	28,839	13,246	771	15,530	969	59,355
Supplies and materials	8,793	1,304	633	3,590	6,420	20,740
Miscellaneous	-	428	-	-	-	428
Total operating disbursements	37,632	82,586	6,059	19,120	7,389	152,786
OPERATING INCOME (LOSS)	(10,036)	76,001	5,500	450	(1,789)	70,126
NONOPERATING RECEIPTS						
Interest	80,155	321	-	-	-	80,476
CHANGE IN CASH BASIS NET POSITION	70,119	76,322	5,500	450	(1,789)	150,602
CASH BASIS NET POSITION, BEGINNING OF YEAR, AS PREVIOUSLY REPORTED	141,484	395,287	72,388	13,457	25,107	647,723
RESTATEMENT FOR CHANGE IN ACCOUNTING PRINCIPLE (NOTE 11)	(10,909)	(3,137)	(89)	-	-	(14,135)
CASH BASIS NET POSITION, BEGINNING OF YEAR, AS RESTATED	130,575	392,150	72,299	13,457	25,107	633,588
CASH BASIS NET POSITION, END OF YEAR	\$ 200,694	\$ 468,472	\$ 77,799	\$ 13,907	\$ 23,318	\$ 784,190
CASH BASIS ASSETS, END OF YEAR						
Cash and cash equivalents	\$ 200,694	\$ 468,472	\$ 77,799	\$ 13,907	\$ 23,318	\$ 784,190
CASH BASIS NET POSITION, END OF YEAR						
Unrestricted	\$ 200,694	\$ 468,472	\$ 77,799	\$ 13,907	\$ 23,318	\$ 784,190

The notes to the financial statements are an integral part of this statement.

**LASALLE, MARSHALL, AND PUTNAM COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 35
STATEMENT OF CASH BASIS ASSETS AND FIDUCIARY
NET POSITION AND CASH ADDITIONS, DEDUCTIONS,
AND CHANGES IN CASH BASIS FIDUCIARY NET POSITION
FIDUCIARY FUNDS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2025**

EXHIBIT D

	Custodial Funds
	<hr/>
ADDITIONS	
Education collections for local governments	\$ 508,723
TOTAL ADDITIONS	<hr/> 508,723 <hr/>
DEDUCTIONS	
Education disbursements to local governments	508,753
TOTAL DEDUCTIONS	<hr/> 508,753 <hr/>
CHANGE IN CASH BASIS FIDUCIARY NET POSITION	(30)
CASH BASIS FIDUCIARY NET POSITION, BEGINNING OF YEAR	<hr/> 54
CASH BASIS FIDUCIARY NET POSITION, END OF YEAR	<hr/> \$ 24 <hr/>
CASH BASIS ASSETS	
Cash and cash equivalents	\$ 24
CASH BASIS FIDUCIARY NET POSITION	
Restricted for other governments	\$ 24
	<hr/>

The notes to the financial statements are an integral part of this statement.

**LASALLE, MARSHALL, AND PUTNAM COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 35
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

As discussed further in the Measurement Focus and Basis of Accounting section of this note, these financial statements are presented in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America (GAAP) established by the Governmental Accounting Standards Board (GASB). These cash basis financial statements generally meet the presentation and disclosure requirements applicable to GAAP, in substance, but are limited to the elements presented in the financial statements and the constraints of the measurement and recognition criteria of the cash basis of accounting.

A. Reporting Entity

The LaSalle, Marshall, and Putnam Counties Regional Office of Education No. 35 (ROE) operates under the School Code (105 ILCS 5/3 and 5/3A). The ROE encompasses LaSalle, Marshall, and Putnam Counties, Illinois. A Regional Superintendent of Schools serves as Chief Administrative Officer of the region and is elected to the position for a four-year term pursuant to 105 ILCS 5/3 and 5/3A of the School Code. The Regional Superintendent is responsible for the supervision and control of the school districts. The principal financial duty of the Regional Superintendent is to receive and distribute monies due to school districts from general State aid, State categorical grants, and various other sources.

The Regional Superintendent's responsibilities for administering the school educational service region programs include, but are not limited to, providing directions to teachers and school officials on science, art and teaching methods; implementing the State Board of Education's Policy Programs; encouraging camaraderie among teachers through the teachers' institute; making public notice of unfilled teaching positions within the region; and ensuring the safety, health and welfare of the students in the region by periodically inspecting the school buildings and ensuring that the bus drivers have valid driving licenses and are properly trained to operate the school buses.

B. Scope of the Reporting Entity

The ROE's reporting entity includes all related organizations for which the ROE exercises oversight responsibility. The ROE has developed criteria to determine whether outside agencies with activities which benefit the citizens of the ROE, including joint agreements which serve pupils from numerous school districts, should be included within its financial reporting entity. The criteria include but are not limited to, whether the ROE exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

The ROE has determined that no other outside agency meets any of the above criteria and, therefore, no other agency has been included as a component unit in the financial statements. In addition, the ROE is not aware of any entity which would exercise such oversight as to result in the Regional Office being considered a component unit of the entity.

LASALLE, MARSHALL, AND PUTNAM COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 35
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. Basis of Presentation

The ROE's government-wide financial statement (the Statement of Activities and Net Position-Cash Basis) reports information on all of the non-fiduciary activities of the ROE. This statement presents a summary of governmental and business-type activities for the ROE accompanied by a total column for the primary government. Governmental activities include programs supported primarily by State and federal grants and other intergovernmental revenues. The ROE also has business-type activities that rely on fees for support.

The Statement of Activities and Net Position-Cash Basis demonstrates the degree to which the direct disbursements of a given function or segment are offset by program receipts. *Direct disbursements* are those that are clearly identifiable with a specific function or segment. *Program receipts* include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not properly included among program receipts are reported instead as *general receipts*. Major individual funds are reported as separate columns in the fund financial statements.

Fund financial statements of the ROE are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets, net position or fund balance, receipts, and disbursements. The ROE's funds are organized into three major categories: governmental, proprietary, and fiduciary funds.

Certain eliminations have been made as prescribed by GASB Statement No. 34 in regards to interfund activities. Interfund loans between governmental funds are eliminated on the government-wide financial statements.

D. Measurement Focus and Basis of Accounting

The ROE maintains its financial records on the basis of cash receipts and disbursements and the financial statements of the ROE are prepared on that basis. The cash basis of accounting does not give effect to accounts receivable, accounts payable, and accrued items. In addition, other economic assets, deferred outflows of resources, liabilities, and deferred inflows of resources that do not arise from a cash transaction or event are not reported. Accordingly, the financial statements do not present financial position and results of operations of the funds in accordance with U.S. generally accepted accounting principles.

LASALLE, MARSHALL, AND PUTNAM COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 35
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Under the terms of grant agreements, the ROE funds certain programs by combination of specific cost-reimbursement grants, categorical block grants, and general receipts. Thus, when program disbursements are paid, there are both restricted and unrestricted cash basis net position available to finance the program. It is the ROE's policy to first apply cost-reimbursements grant resources to such programs, followed by categorical block grants and then by general receipts.

It is the policy of the ROE to have preference utilizing restricted funds first, then unrestricted funds as they are needed. For unrestricted fund balance, committed funds are preferred to use first, then assigned funds, then unassigned, if any.

Proprietary funds distinguish operating receipts and disbursements from non-operating items. Operating receipts and disbursements generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. All receipts and disbursements not meeting this definition are reported as non-operating receipts and disbursements.

E. Fund Accounting

The accounts of the ROE are organized on the basis of funds. The ROE maintains individual funds as required by the State of Illinois. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts that comprise its assets, net position or fund balance, receipts, and disbursements. Fund accounting segregates funds according to their intended purposes and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. The ROE uses governmental, proprietary, and fiduciary funds. The following summarizes the fund types used:

F. Governmental Fund Types

Governmental Funds are those through which most governmental functions of the ROE are financed. The acquisition, use and balances of the ROE's expendable financial resources are accounted for through governmental funds.

General Fund - The General Fund is used to account for resources traditionally associated with government which are not required, legally or by sound financial management, to be accounted and reported for in another fund. The General Fund is always considered a major fund. The following accounts are included in the General Fund:

General - to account for the general operating fund. It has been used to record disbursements in connection with general administration activities.

Regional Safe Schools Program (RSSP) Student - to account for monies received for assistance in funding shortfalls for student activities.

LASALLE, MARSHALL, AND PUTNAM COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 35
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Title II – Teacher Quality (from schools) - to account for the administration of monies from various local schools to be used for professional development opportunities.

Marshall and Putnam County Funding - to account for monies billed and received from Marshall and Putnam counties relating to the shared services of the technology director, truancy officers, and licensure personnel.

Student Services Coop (from schools) - to account for the administration of monies from various local schools to be used for attendance and homeless services for school districts.

General State Aid and Alternative Learning Opportunity Program - Evidence Based Funding (GSA and ALOP-EBF) - to account for grant monies received for, and payment of, disbursements for regional learning academy supplements.

LaSalle County Funding - to account for monies received for, and payment of, disbursements for ROE employees' costs.

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific receipt sources that are restricted or committed to disbursements for specified purposes other than debt service and capital projects. The ROE reported the following special revenue funds as major governmental funds:

Education Fund - to account for State and Federal grant monies received for, and payment of, administering numerous grant awards which include:

McKinney Education for Homeless Children - to account for grant monies received for, and payment of, disbursements associated with a Federal program designed to provide counseling and educational support to homeless children and their families. The programs are funded by a Federal Stewart B. McKinney Education for Homeless Children and Youth Grant administered through the Illinois State Board of Education.

Regional Safe Schools - this fund is an alternative schooling program for disruptive youth, creating alternative placement for those students who are suspended and/or are deemed ineligible.

School Maintenance Project (SMPG) - to account for grant monies received for, and payment of, disbursements related to the maintenance or upkeep of buildings or structures for educational purposes

After School Care - to account for grant monies received for, and payment of, disbursements relating to after-school programs that provide opportunities to support and improve academic achievement and promote positive behaviors.

LASALLE, MARSHALL, AND PUTNAM COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 35
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Instructional Coaching - to account for grant monies received for, and payment to hire Instructional Coaches to enhance teaching quality and improve student learning outcomes in alignment with professional learning, increasing teacher content knowledge, supporting curriculum implementation, modeling and observation, facilitating collaboration, data-driven instruction, and emotional and moral support.

Math Professional Development - to account for grant monies received for, and payment to assemble professional learning steering committee, recruit math professional learning participants for the professional learning series, and construction and compilation of relevant instructional resources.

Child/Adolescent Preventing Adverse Childhood Experiences After COVID Program (IDPH ACES) - to account for grant monies received for, and payment of, identifying mental health issues and needs within a target population and provide training and education, resources, care coordination, etc. to improve the mental health outcomes and build resiliency for children and youth in a post pandemic world.

Birth to Five - to account for grant monies received for, and payment of, establishing a new Local Early Childhood Collaboration and is focused on regaining and increasing enrollment in Early Childhood Education and Care (ECEC) programs and services.

ROE/ISC Operations - to account for grant monies received for, and payment of, assisting schools in all areas of school improvement.

Workforce Investment Act (WIA) Youth Activities - to account for grant monies received for, and payment of, a dropout recovery program to help low-income youth, between the ages of 14 and 21, acquire the educational and occupational skills, training, and support needed to achieve academic and employment success and successfully transition to careers and productive adulthood.

Social Emotional Learning and Trauma Response Elementary and Secondary School Emergency Relief Fund (SEL ESSER) - to account for grant monies received for, and payment to ensure that districts, in partnership with social-emotional and trauma coaches, will identify, develop, and implement a comprehensive plan to address the safety and well-being needs of students and staff.

Community Partnership - to account for grant monies received for, and payment to develop and expand the current relationships between schools, community-based organizations, and child and family mental health providers to benefit the well-being of children, parents and school staff.

LASALLE, MARSHALL, AND PUTNAM COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 35
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Regional Work Experience Career Exploration Program (RWECEP) - to account for monies from the State of Illinois for expenditures aimed at assisting suspended or expelled youth to become reoriented and motivated through a combination of paid work experience related to existing career opportunities with potential for advancement. The program prepares the student to complete their education by participating in career-related classroom(s) and structure cooperative work experience provided by the private sector. The purpose of the program is to increase safety and promote the learning environment in school.

National School Breakfast Program - to account for grant monies received for, and payment of, expenditures of the program for the National School Breakfast fund.

National School Lunch Program - to account for the grant monies received for, and payment of, expenditures of the program for the National School Lunch fund.

State Free Lunch & Breakfast Program - to account for the proceeds received and expended in the operations of the free lunch and breakfast program.

Computer Science - to account for grant monies received for, and payment of, disbursements associated with creating opportunities for K-12 learners to develop or enhance computer science skills through a grant program and coordinated statewide professional learning. The grant will also support efforts to improve equity outcomes and decrease accessibility issues to ensure all K-12 students in public school districts are afforded equitable opportunities to engage in computer science learning.

Institute Fund - to account for the stewardship of the assets held in trust for the benefit of teachers. Fees are collected from registration of teachers' licenses of qualification. Monies are expended to conduct teachers' institutes, conferences, and workshops. All funds generated remain restricted until expended only on the aforementioned activities.

Fairmount Minerals Grants - to account for funds received from Fairmount Minerals to promote instructional innovation and nutritional wellness in LaSalle County Schools.

Nonmajor Special Revenue Funds - The ROE reported the following special revenue funds as nonmajor governmental funds:

General Educational Development (GED) - to account for the administration of the GED Testing Program. Revenues are received from testing and diploma fees.

School Bus Driver Training - to account for the stewardship of the assets held in trust in connection with the Bus Driver Training Program.

Annexation and Sales Petition - to account for fees collected for disbursements incurred in publishing and filing petition requests.

LASALLE, MARSHALL, AND PUTNAM COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 35
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

G. Proprietary Fund Types

Proprietary funds account for receipts and disbursements related to services provided to organizations within the region on a cost-reimbursement basis. Proprietary funds are used to account for a government's ongoing organizations and activities that are similar to those often found in the private sector, where the intent is that the costs of providing goods or services to external entities or the general public on a continuing basis should be financed or recovered primarily through user charges. The ROE reports the following enterprise funds:

Enterprise Funds - to account for resources from fees charged directly to those entities or individuals that use its services. The ROE reported the following enterprise funds as major proprietary funds:

Workshop - to account for local receipts and disbursements related to various workshops conducted by the ROE which are not accounted for in a separate fund.

LaSalle County Area Purchasing Coop. - to account for maintenance of cooperative purchasing program for the benefit of the ROE's various school districts and other surrounding counties' school districts.

Criminal Background Investigation - to account for the assessments received from the school districts to pay for the processing of background checks of substitute teachers and disbursements incurred providing this service to the school districts.

Excellence in Education - to account for the fees and local receipts received and related disbursements while performing activities related to the Excellence in Education program.

Nonmajor Proprietary Funds - The ROE reported the following enterprise funds as nonmajor proprietary funds:

Evaluation and Training - to account for local receipts received for curriculum mapping and evaluation trainings.

ParaPro - to account for the fees and local receipts received and related disbursements for testing the proficiency of prospective teacher aids.

RSSP Student Activities - to account for funds received for and payment of disbursements to assist with an incentive program for RSSP students through fund raising activities.

LASALLE, MARSHALL, AND PUTNAM COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 35
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

H. Fiduciary Fund Types

Fiduciary Funds are used to account for assets held by the ROE in a trustee capacity or as an agent for individuals, private organizations, and/or other governments. Custodial Funds include Distributive.

Distributive - to account for funds received and disbursed as a result of the Regional Superintendent's responsibility to receive and distribute to treasurers of school districts and other agencies, monies due to them from general State aid, State categorical grants, and various other sources.

I. Governmental Fund Balances

In the Governmental Fund financial statements, cash basis fund balances are classified as follows:

Nonspendable Fund Balance - the portion of a Governmental Fund's Net Position that is not available to be spent, either short term or long term, in either form or through legal restrictions. There are no accounts presenting a nonspendable fund balance.

Restricted Fund Balance - the portion of a Governmental Fund's Net Position that is subject to external enforceable legal restrictions. The following funds' and accounts' fund balances are restricted by grant agreements or contracts: Fairmount Minerals Grants, School Maintenance Project, National School Breakfast Program, National School Lunch Program, and State Free Lunch & Breakfast Program. The following funds' fund balances are restricted by Illinois statute: Institute, General Educational Development, School Bus Driver Training, and Annexation and Sales Petition.

Committed Fund Balance - the portion of a Governmental Fund's Net Position with self-imposed constraints or limitations that has been placed at the highest level of decision making. The ROE has no committed fund balances.

Assigned Fund Balance - the portion of a Governmental Fund's Net Position denoted for an intended use of the resources. The accounts with assigned fund balances are specified for a particular purpose by the Regional Superintendent. The following accounts' fund balances were assigned: RSSP Student, Title II – Teacher Quality (from Schools), Marshall and Putnam County Funding, and Student Services Coop (from Schools).

Unassigned Fund Balance - available expendable financial resources in a governmental fund that are not designated for a specific purpose. The accounts with unassigned fund balances are: General and GSA and ALOP-EBF, and the fund deficits of LaSalle County Funding, McKinney Education for Homeless Children, Instructional Coaching, Math Professional Development, WIA Youth Activities, and SEL ESSER.

LASALLE, MARSHALL, AND PUTNAM COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 35
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

J. Net Position

Equity is classified as Net Position and displayed in two components:

Restricted Net Position – results when constraints placed on the use of cash balances are either externally imposed or are imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Position – consists of cash balances not meeting the definition of the preceding category. Unrestricted net position is often subject to constraints imposed by management which can be removed or modified.

K. Budgets and Budgetary Information

The ROE did not formally adopt a budget for the year ended June 30, 2025 and is not legally required to do so. The Illinois State Board of Education requires budgets for certain State and Federal programs. These budgets were used to prepare Budgetary Comparison Schedules for the following accounts within the Education Fund: McKinney Education for Homeless Children, Regional Safe Schools, School Maintenance Project, After School Care, ROE/ISC Operations, RWECEP, and Computer Science.

L. Cash and Cash Equivalents

Cash and Cash Equivalents consist of cash on deposit. The ROE considers all liquid investments, including certificates of deposit, to be cash equivalents. For presentation in the financial statements, investments readily convertible to cash or with an original maturity of three months or less at the time they are purchased by the ROE are considered to be cash equivalents. Certificates of deposit are valued at cost, which approximates fair value.

M. Investments

The ROE's established investment policy follows the State of Illinois Public Funds Investment Act which authorizes the ROE to purchase certain obligations of the U.S. Treasury, Federal agencies and instrumentalities; certificates of deposit and time deposits covered by Federal depository insurance; commercial paper of U.S. corporations with assets exceeding \$500,000,000, if such paper is rated at the highest classification established by at least two standard rating services; money market funds; and the Illinois Funds.

LASALLE, MARSHALL, AND PUTNAM COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 35
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

N. Compensated Absences

Full-time employees earn up to 20 vacation days for a full year of service. Employee vacation pay is recorded when paid. Vacation days must be used by the end of the fiscal year and may not be carried over to the following year. Seasonal and part-time employees do not earn vacation days. No pay for unused vacation days will be received by an employee when they leave the Regional Office of Education No. 35.

Full-time employees are entitled to between 10 and 15 sick days annually. Employee sick leave is recorded when paid. Unused sick days may be allowed to accumulate to a maximum amount allowable by TRS or IMRF without a penalty.

Full-time employees are entitled to two personal days annually. Personal leave days do not accumulate from year to year, but unused leave days will be allowed to accumulate toward the sick leave accumulation maximum.

O. New Accounting Pronouncements

During fiscal year June 30, 2025, the ROE adopted the following Governmental Accounting Standards Board (GASB) Statements:

- GASB Statement No. 101, *Compensated Absences*. The objective of this statement was to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences.
- GASB Statement No. 102, *Certain Risk Disclosures*. The objective of this statement was to provide users of governmental financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints.

These standards did not have a significant impact on the ROE's financial statements.

NOTE 2 - DEPOSITS AND INVESTMENTS

For risk disclosure purposes, certificates of deposit are deposits and money market accounts are investments.

Deposits

The ROE utilizes several different bank accounts for its various activities. The book balance of such accounts is \$2,695,784 at June 30, 2025, while the bank balance was \$2,757,264. The difference between the above amounts primarily represents checks that have been issued but have not yet cleared the bank as of June 30, 2025.

LASALLE, MARSHALL, AND PUTNAM COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 35
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 2 - DEPOSITS AND INVESTMENTS (continued)

Of the total bank balance as of June 30, 2025, \$730,674 was insured by Federal depository insurance, and \$2,026,590 was collateralized by securities pledged by the ROE's financial institution that were held by the financial institution's agent but not in the name of the ROE.

Investments

As of June 30, 2025, the ROE had investments with carrying and fair values of \$ 9,999 invested in the Illinois Funds Money Market Fund.

Credit Risk

At June 30, 2025, *The Illinois Funds* has earned the highest investment grade rating (AAAmmf) for a government-managed money market fund. The rating is based on Fitch's analysis of the pool's credit quality, market price exposure and management. The rating demonstrates that the fund has an extremely strong capacity to maintain principal stability and to limit exposure to principal losses due to credit risk. This is accomplished through prudent investment practices and strict internal controls. Safety of principal is the foremost objective of the investment program. Illinois Funds investments are executed and managed in a manner that seeks to ensure the preservation of capital in the portfolio. Fitch's highest rating (AAAmmf) is proof positive that the safety objective is met. Although not subject to direct regulatory oversight, the fund is administered by the Illinois State Treasurer in accordance with the provisions of the Illinois Public Funds Investments Act, 30 ILCS 235.

Interest Rate Risk

The Illinois Funds Money Market Fund, created by the Illinois General Assembly, enables custodians of public funds an investment option with a competitive rate of return on investments while maintaining immediate access to the funds. The investment policy of the Illinois Funds Money Market Fund states that a minimum of 75% of its investments shall have less than one-year maturity and no investment shall exceed two years maturity.

Interest on Distributive Fund

The June interest earned on distributive fund receipts is transferred after the end of each fiscal year to the General Fund by the written consent of all affected school boards and other entities. The other eleven months is transferred in June of the current fiscal year. The funds are utilized by the Regional Superintendent to purchase computer equipment, develop in-service activities and other innovative programs, as well as assist with the necessary operating expenses of the ROE office.

**LASALLE, MARSHALL, AND PUTNAM COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 35
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 3 - COMMON BANK ACCOUNT

The ROE maintains several bank accounts. The various funds of the ROE are comingled in these accounts but accounted for in separate funds.

NOTE 4 – EMPLOYEE BENEFIT PLANS

The ROE’s employees are covered under the Illinois Municipal Retirement Fund. Contributions to the Fund are made by the ROE on behalf of the ROE staff employees and grant coordinators. Participation is required for all ROE employees who:

- a. Occupy a job normally requiring 1,000 hours or more per year or 600 hours or more per year for employees who worked for any IMRF employer prior to January 1, 1982;
- b. Are paid on a regular payroll from County or ROE funds;
- c. Were under age sixty when first entering employment; and
- d. Are not covered by another State created retirement system for the same service.

Employees not qualifying above are considered as “nonparticipating employees” and are covered under Social Security.

The Regional Superintendent and Assistant Regional Superintendent of the ROE are paid by the State of Illinois and participate in the Teachers’ Retirement System.

Illinois Municipal Retirement Fund

IMRF Plan Description

The ROE’s defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and their beneficiaries. The ROE’s plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multiple employer public pension fund. A summary of IMRF’s pension benefits is provided in the “Benefits Provided” section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan’s fiduciary net position, and required supplementary information (RSI). The report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff’s Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

LASALLE, MARSHALL, AND PUTNAM COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 35
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 4 - EMPLOYEE BENEFIT PLANS (continued)

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms

As of December 31, 2024, the following employees were covered by the benefit terms:

<u>IMRF</u>	
Retirees and Beneficiaries currently receiving benefits	17
Inactive Plan Members entitled to but not yet receiving benefits	44
Active Plan Members	<u>37</u>
Total	<u><u>98</u></u>

Contributions

As set by statute, the ROE's Regular plan members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The ROE's annual contribution rate for calendar year 2024 was 4.14%. For the fiscal year ended June 30, 2025, the ROE contributed \$70,943 to the plan. The ROE also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

LASALLE, MARSHALL, AND PUTNAM COUNTIES
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NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 4 - EMPLOYEE BENEFIT PLANS (continued)

Teachers' Retirement System of the State of Illinois

General Information about the Pension Plan

Plan Description

The ROE participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/acfrs/fy2024>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

Benefits Provided

TRS provides retirement, disability, and death benefits. Tier 1 members have TRS or reciprocal system service prior to January 1, 2011. Tier 1 members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier 2 are identical to those of Tier 1. Death benefits are payable under a formula that is different than Tier 1.

Essentially all Tier 1 retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier 2 annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

LASALLE, MARSHALL, AND PUTNAM COUNTIES
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NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 4 - EMPLOYEE BENEFIT PLANS (continued)

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2026. One program allows retiring Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

Contributions

The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2024 was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

- **On-behalf Contributions to TRS.** The State of Illinois makes employer pension contributions on behalf of the ROE.
- **2.2 Formula Contributions.** Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2025 were \$5,735.
- **Federal and Special Trust Fund Contributions.** When TRS members are paid from federal and special trust funds administered by the ROE, there is a statutory requirement for the ROE to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2025, the employer pension contribution was 10.34 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2025, salaries totaling \$180,599 were paid from federal and special trust funds that required employer contributions of \$18,674.

**LASALLE, MARSHALL, AND PUTNAM COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 35
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 4 - EMPLOYEE BENEFIT PLANS (continued)

- **Employer Retirement Cost Contributions.** Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2025, the ROE paid \$0 to TRS for employer contributions due on salary increases in excess of 6 percent and \$0 for sick leave days granted in excess of the normal annual allotment.

NOTE 5 - OTHER POSTEMPLOYMENT BENEFITS

HEALTH INSURANCE

Plan Description

The ROE provides a single-employer defined-benefit postemployment health care plan to retirees who participate in the IMRF retirement plan. This plan extends the same health benefits to annuitants as to active employees in the IMRF plan.

Eligibility Provisions

Full-Time Employees-IMRF

Tier I IMRF Full-Time employees age 55 with at least 8 years of service are covered.

Tier II IMRF Full-Time employees age 62 with at least 10 years of service are covered.

Benefits Provided

The ROE provides continued health insurance coverage at the blended employer rate to all eligible retirees in accordance with the Illinois Compiled Statutes, which creates an implicit subsidy of retiree health insurance. The ROE offers the Medical PPO Plan, as well as Dental, Vision, and Life Insurance to full-time IMRF employees and retirees. The following coverage provisions apply:

Retirees-IMRF

Pre-65 Coverage: IMRF Retirees may continue ROE health insurance in retirement; however, they are responsible for paying the full cost of the medical premium, including the cost for spousal coverage. Should the retiree pass away, surviving spouse coverage will also terminate.

Post-65 Coverage: IMRF Retirees are not allowed to remain on ROE health insurance once Medicare eligible. Retirees must seek outside coverage or purchase a Medicare supplement plan from the ROE insurance provider.

**LASALLE, MARSHALL, AND PUTNAM COUNTIES
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NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 5 - OTHER POSTEMPLOYMENT BENEFITS (continued)

Membership

As of June 30, 2025, membership consisted of:

Inactive Employees Currently Receiving Benefit Payments	0
Inactive Employees Entitled to but Not Yet Receiving Benefit Payments	0
Active Employees	<u>28</u>
Total	<u>28</u>

Participant count is shown as of the Fiscal Year-End date. The data is assumed to be a reasonable representation of data as of the Measurement Date and may have been collected on or before the Fiscal Year-End Date.

Funding Policy and Contributions

There is no Formal Funding Policy that exists for the postretirement plan at this time, as the total OPEB liability is currently an unfunded obligation.

TEACHERS' HEALTH INSURANCE SECURITY FUND (THIS)

THIS Plan Description

The ROE participates in the Teachers' Health Insurance Security (THIS) Fund. The THIS fund is a non-appropriated trust fund held outside the State Treasury, with the State Treasurer as custodian. Additions deposited into the Trust are for the sole purpose of providing the health benefits to retirees, as established under the plan, and associated administrative costs. The THIS fund is a cost-sharing, multiple-employer defined benefit postemployment healthcare plan that covers retired employees of participating employers throughout the State of Illinois, excluding the Chicago Public School System. The THIS Fund coverage includes medical, prescription, and behavioral health benefits, but it does not provide vision, dental, or life insurance benefits. Annuitants may participate in the State-administered Preferred Provider Organization plan or choose from several managed care options. As a result of the Governors Executive Order 12-01, the responsibilities in relation to THIS were transferred to the Illinois Department of Central Management Services (CMS) as of July 1, 2013. The CMS administers the plan with the cooperation of the TRS.

Benefits Provided

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the State to make a contribution to the THIS fund.

A percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

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NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 5 - OTHER POSTEMPLOYMENT BENEFITS (continued)

Contributions

• **On behalf contributions to the THIS Fund**

The State of Illinois makes employer retiree health insurance contributions on behalf of the ROE.

• **Employer contributions to the THIS Fund**

The ROE also makes contributions to the THIS Fund. The employer THIS Fund contribution was 0.67 percent during the years ended June 30, 2025, 2024, and 2023. For the year ended June 30, 2025, the ROE paid \$6,624 to the THIS Fund, which was 100 percent of the required contribution. For the years ended June 30, 2024 and 2023, the ROE paid \$4,387 and \$4,202, respectively, which was 100 percent of the required contributions.

Further information on the THIS Fund

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under “Central Management Services”. Prior reports are available under “Healthcare and Family Services.”

NOTE 6 – INTERFUND TRANSACTIONS

(a) Transfers From/To Other Funds

There were no interfund transfers for the year ended June 30, 2025.

(b) Due From/To Other Funds

The following is a summary of amounts due from/to other funds as of June 30, 2025:

Fund	Due From	Due To
General Fund – GSA and ALOP-EBF	\$ 153,435	\$ -
General Fund - LaSalle County Funding	-	25,133
Education Fund - McKinney Education for Homeless Children	-	13,527
Education Fund - Instructional Coaching	-	40,488
Education Fund - Math Professional Development	-	65,797
Education Fund - WIA Youth Activities	-	1,997
Education Fund - SEL ESSER	-	6,493
Total	<u>\$ 153,435</u>	<u>\$ 153,435</u>

LASALLE, MARSHALL, AND PUTNAM COUNTIES
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NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 6 – INTERFUND TRANSACTIONS (continued)

These interfund loans were necessitated by the State, governmental units, and/or schools not timely paying their obligations to the ROE (or other entities which in turn paid the ROE). Each of these interfund loans was repaid by the end of August 2025.

NOTE 7 - ON-BEHALF PAYMENTS FOR SALARIES AND BENEFITS

The salaries and benefits of the Superintendent and Assistant Superintendent of the ROE are paid for by the State of Illinois. Salary and benefit data for the Regional Superintendent and the Assistant Regional Superintendent were calculated based on data provided by the Illinois State Board of Education.

The breakdown of the State of Illinois on-behalf payments is as follows:

Regional Superintendent (RS) salary	\$ 135,432
Regional Superintendent benefits (includes State paid insurance)	46,874
Assistant Regional Superintendents (ARS) salary	121,884
Assistant Regional Superintendents benefits (includes State paid insurance)	46,058
Subtotal on-behalf payments by the State of Illinois	<u>\$ 350,248</u>

The ROE's financial statements are prepared in accordance with the cash basis of accounting; therefore, on-behalf payments are not reflected in the ROE's financial statements.

NOTE 8 – DEFICIT FUND BALANCES

The following funds have deficit fund balances/net position that may be due to timing of cash receipts and disbursements being on a cash basis. The deficits are expected to be eliminated during the fiscal year ending June 30, 2026 when cash is received. The following funds had deficit balances at June 30, 2025.

Fund	Deficit Balance
General Fund - LaSalle County Funding	\$ (25,133)
Education Fund – McKinney Education for Homeless Children	(13,527)
Education Fund – Instructional Coaching	(40,488)
Education Fund – Math Professional Development	(65,797)
Education Fund – WIA Youth Activities	(1,997)
Education Fund – SEL ESSER	(6,493)
	<u>\$ (153,435)</u>

LASALLE, MARSHALL, AND PUTNAM COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 35
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 9 - LEASES

The ROE annually enters into a rental agreement with the LaSalle/Putnam County Educational Alliance for Special Education (LEASE) for the use of office space for its Regional Safe School Program. The lease term is from July 1, 2024 to June 30, 2025 at a rate of \$13,425 per quarter. The rent paid for the year ended June 30, 2025 was \$53,700.

The ROE has entered into a lease agreement for the use of a printer/copier/scanner at the Regional Safe School. The lease term is from May 2021 to April 2026 at a rate of \$206 per month. The rent paid for the year ended June 30, 2025 was \$2,472. The future minimum lease payment for the fiscal year ending June 30, 2026 is \$2,060.

NOTE 10 - RISK MANAGEMENT

The ROE purchases a commercial insurance policy and is covered for all risk. There have been no significant reductions in coverage during the fiscal year. Settlement amounts have not exceeded insurance coverage for any of the three prior years.

NOTE 11 – RESTATEMENT

On June 25, 2021, an amendment to 105 ILCS 5/2-3.17a was passed, which allows a Regional Office of Education to utilize the cash basis, modified cash basis or generally accepted accounting principles (GAAP) basis of accounting to prepare financial statements for their annual audit. The amendment was effective immediately. The ROE decided to make a change to the cash basis of accounting effective July 1, 2024. As such, for the fiscal year ending June 30, 2025, the ROE has presented these financial statements in accordance with the cash basis of accounting. This is a change from the fiscal year 2024 presentation, which was reported using generally accepted accounting principles (GAAP). Beginning net position and fund balances were restated to retroactively report the change.

	Governmental Activities	Business-Type Activities	Fiduciary Funds
Net Position June 30, 2024, as previously reported	\$ 2,642,221	\$ 647,723	\$ 54
Change to cash basis of accounting	223,382	(14,135)	--
Cash basis net position July 1, 2024, as restated	<u>\$ 2,865,603</u>	<u>\$ 633,588</u>	<u>\$ 54</u>

LASALLE, MARSHALL, AND PUTNAM COUNTIES
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NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 11 – RESTATEMENT (continued)

	General Fund	Education Fund	Institute Fund	Fairmount Fund	Nonmajor Special Revenue Fund	Total Governmental Funds
Fund Balance June 30, 2024, as previously reported	\$ 2,661,103	\$ 43,129	\$ 110,239	\$ 70,472	\$ 87,178	\$ 2,972,121
Change to cash basis of accounting	38,728	(145,196)	--	--	(50)	(106,518)
Cash basis fund balance July 1, 2024, as restated	\$ 2,699,831	\$ (102,067)	\$ 110,239	\$ 70,472	\$ 87,128	\$ 2,865,603

	Workshop	LaSalle County Area Purchasing Coop	Criminal Background	Excellence in Education	Nonmajor Proprietary Funds	Total Proprietary Funds
Net Position June 30, 2024, as previously reported	\$ 141,484	\$ 395,287	\$ 72,388	\$ 13,457	\$ 25,107	\$ 647,723
Change to cash basis of accounting	(10,909)	(3,137)	(89)	--	--	(14,135)
Cash basis net position July 1, 2024, as restated	\$ 130,575	\$ 392,150	\$ 72,299	\$ 13,457	\$ 25,107	\$ 633,588

SUPPLEMENTARY INFORMATION

LASALLE, MARSHALL, AND PUTNAM COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 35
COMBINING SCHEDULE OF CASH BASIS ASSETS AND FUND BALANCES AND CASH
RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH BASIS FUND BALANCES
GENERAL FUND
AS OF AND FOR THE YEAR ENDED JUNE 30, 2025

SCHEDULE 1

	General	RSSP Student	Title II - Teacher Quality (from Schools)	Marshall and Putnam County Funding
RECEIPTS				
State sources	\$ -	\$ -	\$ -	\$ -
Local sources	4,800	141,232	29,581	46,489
Interest	2,318	-	-	-
Total receipts	7,118	141,232	29,581	46,489
DISBURSEMENTS				
Instructional services:				
Salaries	-	271,047	29,050	14,362
Benefits	-	66,025	421	3,264
Purchased services	-	9,885	1,763	26,179
Supplies and materials	-	4,391	674	11,030
Miscellaneous	-	-	-	5,887
Capital outlay	-	-	-	3,380
Total disbursements	-	351,348	31,908	64,102
CHANGE IN CASH BASIS FUND BALANCE (DEFICIT)	7,118	(210,116)	(2,327)	(17,613)
CASH BASIS FUND BALANCE, BEGINNING OF YEAR, AS PREVIOUSLY REPORTED	283,261	242,008	158,380	94,819
RESTATEMENT FOR CHANGE IN ACCOUNTING PRINCIPLE (NOTE 11)	-	(13,390)	-	(2,319)
CASH BASIS FUND BALANCE, BEGINNING OF YEAR, AS RESTATED	283,261	228,618	158,380	92,500
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR	\$ 290,379	\$ 18,502	\$ 156,053	\$ 74,887
CASH BASIS ASSETS, END OF YEAR				
Cash and cash equivalents	\$ 290,379	\$ 18,502	\$ 156,053	\$ 74,887
Due from (to) other funds	-	-	-	-
TOTAL CASH BASIS ASSETS, END OF YEAR	\$ 290,379	\$ 18,502	\$ 156,053	\$ 74,887
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR				
Assigned	\$ -	\$ 18,502	\$ 156,053	\$ 74,887
Unassigned	290,379	-	-	-
TOTAL CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR	\$ 290,379	\$ 18,502	\$ 156,053	\$ 74,887

LASALLE, MARSHALL, AND PUTNAM COUNTIES
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COMBINING SCHEDULE OF CASH BASIS ASSETS AND FUND BALANCES AND CASH
RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH BASIS FUND BALANCES
GENERAL FUND
AS OF AND FOR THE YEAR ENDED JUNE 30, 2025

SCHEDULE 1
(CONTINUED)

	Student Services Coop (from Schools)	GSA and ALOP- EBF	LaSalle County Funding	Total
RECEIPTS				
State sources	\$ -	\$ 1,135,076	\$ -	\$ 1,135,076
Local sources	-	-	271,916	494,018
Interest	-	3,167	-	5,485
Total receipts	-	1,138,243	271,916	1,634,579
DISBURSEMENTS				
Instructional services:				
Salaries	86,731	1,238,112	236,292	1,875,594
Benefits	19,578	304,974	60,757	455,019
Purchased services	45,976	131,744	-	215,547
Supplies and materials	18,239	21,041	-	55,375
Miscellaneous	-	-	-	5,887
Capital outlay	-	19,616	-	22,996
Total disbursements	170,524	1,715,487	297,049	2,630,418
CHANGE IN CASH BASIS FUND BALANCE (DEFICIT)	(170,524)	(577,244)	(25,133)	(995,839)
CASH BASIS FUND BALANCE, BEGINNING OF YEAR, AS PREVIOUSLY REPORTED	551,839	1,330,796	-	2,661,103
RESTATEMENT FOR CHANGE IN ACCOUNTING PRINCIPLE (NOTE 11)	-	54,437	-	38,728
CASH BASIS FUND BALANCE, BEGINNING OF YEAR, AS RESTATED	551,839	1,385,233	-	2,699,831
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR	\$ 381,315	\$ 807,989	\$ (25,133)	1,703,992
CASH BASIS ASSETS, END OF YEAR				
Cash and cash equivalents	\$ 381,315	\$ 654,554	\$ -	\$ 1,575,690
Due from (to) other funds	-	153,435	(25,133)	128,302
TOTAL CASH BASIS ASSETS, END OF YEAR	\$ 381,315	\$ 807,989	\$ (25,133)	\$ 1,703,992
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR				
Assigned	\$ 381,315	\$ -	\$ -	\$ 630,757
Unassigned	-	807,989	(25,133)	1,073,235
TOTAL CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR	\$ 381,315	\$ 807,989	\$ (25,133)	\$ 1,703,992

LASALLE, MARSHALL, AND PUTNAM COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 35
COMBINING SCHEDULE OF CASH BASIS ASSETS AND FUND BALANCES AND CASH
RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH BASIS FUND BALANCES
EDUCATION FUND
AS OF AND FOR THE YEAR ENDED JUNE 30, 2025

SCHEDULE 2

	McKinney Education for Homeless Children	Regional Safe Schools	School Maintenance Project	After School Care	Instructional Coaching	Math Professional Development
RECEIPTS						
Federal sources	\$ 16,963	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	195,340	50,000	120,000	83,542	150,304
Total receipts	16,963	195,340	50,000	120,000	83,542	150,304
DISBURSEMENTS						
Instructional services:						
Salaries	4,280	153,821	-	-	89,507	56,868
Benefits	62	29,078	-	-	26,967	16,687
Purchased services	200	7,970	-	59,079	6,094	140,902
Supplies and materials	1,224	4,471	-	-	1,462	1,644
Miscellaneous	-	-	-	-	-	-
Capital outlay	-	-	43,386	-	-	-
Intergovernmental:						
Payments to other governmental units	23,099	-	-	60,921	-	-
Total disbursements	28,865	195,340	43,386	120,000	124,030	216,101
CHANGE IN CASH BASIS FUND BALANCE (DEFICIT)	(11,902)	-	6,614	-	(40,488)	(65,797)
CASH BASIS FUND BALANCE, BEGINNING OF YEAR, AS PREVIOUSLY REPORTED	-	-	-	-	-	-
RESTATEMENT FOR CHANGE IN ACCOUNTING PRINCIPLE (NOTE 11)	(1,625)	-	-	-	-	-
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR, AS RESTATED	(1,625)	-	-	-	-	-
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR	\$ (13,527)	\$ -	\$ 6,614	\$ -	\$ (40,488)	\$ (65,797)
CASH BASIS ASSETS, END OF YEAR						
Cash and cash equivalents	\$ -	\$ -	\$ 6,614	\$ -	\$ -	\$ -
Due from (to) other funds	(13,527)	-	-	-	(40,488)	(65,797)
TOTAL CASH BASIS ASSETS, END OF YEAR	\$ (13,527)	\$ -	\$ 6,614	\$ -	\$ (40,488)	\$ (65,797)
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR						
Restricted	\$ -	\$ -	\$ 6,614	\$ -	\$ -	\$ -
Unassigned	(13,527)	-	-	-	(40,488)	(65,797)
TOTAL CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR	\$ (13,527)	\$ -	\$ 6,614	\$ -	\$ (40,488)	\$ (65,797)

LASALLE, MARSHALL, AND PUTNAM COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 35
COMBINING SCHEDULE OF CASH BASIS ASSETS AND FUND BALANCES AND CASH
RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH BASIS FUND BALANCES
EDUCATION FUND
AS OF AND FOR THE YEAR ENDED JUNE 30, 2025

SCHEDULE 2
(CONTINUED)

	IDPH ACES	Birth To Five	ROE/ISC Operations	WIA Youth Activities	SEL ESSER	Community Partnership
RECEIPTS						
Federal sources	\$ 47,910	\$ 40,038	\$ -	\$ 117,109	\$ 61,550	\$ 41,472
State sources	-	-	328,136	-	-	-
Total receipts	47,910	40,038	328,136	117,109	61,550	41,472
DISBURSEMENTS						
Instructional services:						
Salaries	-	-	272,829	102,713	47,013	-
Benefits	-	-	42,115	1,489	12,951	-
Purchased services	-	-	8,489	-	8,079	-
Supplies and materials	-	-	2,593	815	-	-
Miscellaneous	-	-	560	-	-	-
Capital outlay	-	-	1,550	-	-	-
Intergovernmental:						
Payments to other governmental units	-	-	-	-	-	-
Total disbursements	-	-	328,136	105,017	68,043	-
CHANGE IN CASH BASIS FUND BALANCE (DEFICIT)	47,910	40,038	-	12,092	(6,493)	41,472
CASH BASIS FUND BALANCE, BEGINNING OF YEAR, AS PREVIOUSLY REPORTED	-	-	-	-	-	-
RESTATEMENT FOR CHANGE IN ACCOUNTING PRINCIPLE (NOTE 11)	(47,910)	(40,038)	-	(14,089)	-	(41,472)
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR, AS RESTATED	(47,910)	(40,038)	-	(14,089)	-	(41,472)
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR	\$ -	\$ -	\$ -	\$ (1,997)	\$ (6,493)	\$ -
CASH BASIS ASSETS, END OF YEAR						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due from (to) other funds	-	-	-	(1,997)	(6,493)	-
TOTAL CASH BASIS ASSETS, END OF YEAR	\$ -	\$ -	\$ -	\$ (1,997)	\$ (6,493)	\$ -
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR						
Restricted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned	-	-	-	(1,997)	(6,493)	-
TOTAL CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR	\$ -	\$ -	\$ -	\$ (1,997)	\$ (6,493)	\$ -

LASALLE, MARSHALL, AND PUTNAM COUNTIES
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COMBINING SCHEDULE OF CASH BASIS ASSETS AND FUND BALANCES AND CASH
RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH BASIS FUND BALANCES
EDUCATION FUND
AS OF AND FOR THE YEAR ENDED JUNE 30, 2025

SCHEDULE 2
(CONTINUED)

	RWECEP	National School Breakfast Program	National School Lunch Program	State Free Lunch & Breakfast Program	Computer Science	Total
RECEIPTS						
Federal sources	\$ -	\$ 20,846	\$ 34,166	\$ -	\$ -	\$ 380,054
State sources	9,603	-	-	778	59,639	997,342
Total receipts	9,603	20,846	34,166	778	59,639	1,377,396
DISBURSEMENTS						
Instructional services:						
Salaries	8,853	-	-	-	19,026	754,910
Benefits	750	-	-	-	1,139	131,238
Purchased services	-	3,604	1,490	894	500	237,301
Supplies and materials	-	-	-	-	38,974	51,183
Miscellaneous	-	-	-	-	-	560
Capital outlay	-	-	-	-	-	44,936
Intergovernmental:						
Payments to other governmental units	-	12,809	32,046	-	-	128,875
Total disbursements	9,603	16,413	33,536	894	59,639	1,349,003
CHANGE IN CASH BASIS FUND BALANCE (DEFICIT)	-	4,433	630	(116)	-	28,393
CASH BASIS FUND BALANCE, BEGINNING OF YEAR, AS PREVIOUSLY REPORTED	-	16,200	24,597	2,332	-	43,129
RESTATEMENT FOR CHANGE IN ACCOUNTING PRINCIPLE (NOTE 11)	-	-	-	(62)	-	(145,196)
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR, AS RESTATED	-	16,200	24,597	2,270	-	(102,067)
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR	<u>\$ -</u>	<u>\$ 20,633</u>	<u>\$ 25,227</u>	<u>\$ 2,154</u>	<u>\$ -</u>	<u>\$ (73,674)</u>
CASH BASIS ASSETS, END OF YEAR						
Cash and cash equivalents	\$ -	\$ 20,633	\$ 25,227	\$ 2,154	\$ -	\$ 54,628
Due from (to) other funds	-	-	-	-	-	(128,302)
TOTAL CASH BASIS ASSETS, END OF YEAR	<u>\$ -</u>	<u>\$ 20,633</u>	<u>\$ 25,227</u>	<u>\$ 2,154</u>	<u>\$ -</u>	<u>\$ (73,674)</u>
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR						
Restricted	\$ -	\$ 20,633	\$ 25,227	\$ 2,154	\$ -	\$ 54,628
Unassigned	-	-	-	-	-	(128,302)
TOTAL CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR	<u>\$ -</u>	<u>\$ 20,633</u>	<u>\$ 25,227</u>	<u>\$ 2,154</u>	<u>\$ -</u>	<u>\$ (73,674)</u>

LASALLE, MARSHALL, AND PUTNAM COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 35
BUDGETARY COMPARISON SCHEDULES-CASH BASIS
EDUCATION FUND ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2025

SCHEDULE 3

	McKinney Education for Homeless Children				Regional Safe Schools			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
RECEIPTS								
Federal sources	\$ 22,199	\$ 47,219	\$ 16,963	\$ (30,256)	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	195,340	195,340	195,340	-
Local sources	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total receipts	22,199	47,219	16,963	(30,256)	195,340	195,340	195,340	-
DISBURSEMENTS								
Instructional services:								
Salaries	3,600	7,200	4,280	2,920	154,815	154,815	153,821	994
Benefits	450	900	62	838	28,122	28,122	29,078	(956)
Purchased services	700	700	200	500	7,975	7,975	7,970	5
Supplies and materials	799	3,419	1,224	2,195	4,428	4,428	4,471	(43)
Miscellaneous	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Intergovernmental:								
Payments to other governmental units	16,650	35,000	23,099	11,901	-	-	-	-
Total disbursements	22,199	47,219	28,865	18,354	195,340	195,340	195,340	-
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	<u>\$ -</u>	<u>\$ -</u>	<u>(11,902)</u>	<u>\$ (11,902)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
CASH BASIS FUND BALANCES, BEGINNING OF YEAR, AS PREVIOUSLY REPORTED			-				-	
RESTATEMENT FOR CHANGE IN ACCOUNTING PRINCIPLE (NOTE 11)			(1,625)				-	
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR, AS RESTATED			(1,625)				-	
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR			<u>\$ (13,527)</u>				<u>\$ -</u>	

LASALLE, MARSHALL, AND PUTNAM COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 35
BUDGETARY COMPARISON SCHEDULES-CASH BASIS
EDUCATION FUND ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2025

SCHEDULE 3
(CONTINUED)

	School Maintenance Project				After School Care			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
RECEIPTS								
Federal sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	50,000	50,000	50,000	-	120,000	120,000	120,000	-
Local sources	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total receipts	50,000	50,000	50,000	-	120,000	120,000	120,000	-
DISBURSEMENTS								
Instructional services:								
Salaries	-	-	-	-	-	-	-	-
Benefits	-	-	-	-	-	-	-	-
Purchased services	-	-	-	-	-	-	59,079	(59,079)
Supplies and materials	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Capital outlay	50,000	50,000	43,386	6,614	-	-	-	-
Intergovernmental:								
Payments to other governmental units	-	-	-	-	120,000	120,000	60,921	59,079
Total disbursements	50,000	50,000	43,386	6,614	120,000	120,000	120,000	-
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	<u>\$ -</u>	<u>\$ -</u>	<u>6,614</u>	<u>\$ 6,614</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
CASH BASIS FUND BALANCES, BEGINNING OF YEAR, AS PREVIOUSLY REPORTED			-				-	
RESTATEMENT FOR CHANGE IN ACCOUNTING PRINCIPLE (NOTE 11)			-				-	
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR, AS RESTATED			-				-	
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR			<u>\$ 6,614</u>				<u>\$ -</u>	

LASALLE, MARSHALL, AND PUTNAM COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 35
BUDGETARY COMPARISON SCHEDULES-CASH BASIS
EDUCATION FUND ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2025

SCHEDULE 3
(CONTINUED)

	ROE/ISC Operations				RWECEP			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
RECEIPTS								
Federal sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	328,136	328,136	328,136	-	9,603	9,603	9,603	-
Local sources	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total receipts	328,136	328,136	328,136	-	9,603	9,603	9,603	-
DISBURSEMENTS								
Instructional services:								
Salaries	264,192	264,192	272,829	(8,637)	8,750	8,750	8,853	(103)
Benefits	50,027	50,027	42,115	7,912	670	670	750	(80)
Purchased services	8,617	8,617	8,489	128	83	83	-	83
Supplies and materials	2,800	2,800	2,593	207	100	100	-	100
Miscellaneous	500	500	560	(60)	-	-	-	-
Capital outlay	2,000	2,000	1,550	450	-	-	-	-
Intergovernmental:								
Payments to other governmental units	-	-	-	-	-	-	-	-
Total disbursements	328,136	328,136	328,136	-	9,603	9,603	9,603	-
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
CASH BASIS FUND BALANCES, BEGINNING OF YEAR, AS PREVIOUSLY REPORTED			-				-	
RESTATEMENT FOR CHANGE IN ACCOUNTING PRINCIPLE (NOTE 11)			-				-	
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR, AS RESTATED			-				-	
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR			<u>\$ -</u>				<u>\$ -</u>	

LASALLE, MARSHALL, AND PUTNAM COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 35
BUDGETARY COMPARISON SCHEDULES-CASH BASIS
EDUCATION FUND ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2025

SCHEDULE 3
(CONTINUED)

	Computer Science			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
RECEIPTS				
Federal sources	\$ -	\$ -	\$ -	\$ -
State sources	59,639	59,639	59,639	-
Local sources	-	-	-	-
Interest	-	-	-	-
Total receipts	59,639	59,639	59,639	-
DISBURSEMENTS				
Instructional services:				
Salaries	18,752	18,752	19,026	(274)
Benefits	1,248	1,248	1,139	109
Purchased services	2,000	2,000	500	1,500
Supplies and materials	37,639	37,639	38,974	(1,335)
Miscellaneous	-	-	-	-
Capital outlay	-	-	-	-
Intergovernmental:				
Payments to other governmental units	-	-	-	-
Total disbursements	59,639	59,639	59,639	-
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
CASH BASIS FUND BALANCES, BEGINNING OF YEAR, AS PREVIOUSLY REPORTED			-	
RESTATEMENT FOR CHANGE IN ACCOUNTING PRINCIPLE (NOTE 11)			-	
CASH BASIS FUND BALANCE (DEFICIT), BEGINNING OF YEAR, AS RESTATED			-	
CASH BASIS FUND BALANCE (DEFICIT), END OF YEAR			<u>\$ -</u>	

LASALLE, MARSHALL, AND PUTNAM COUNTIES

SCHEDULE 4

REGIONAL OFFICE OF EDUCATION NO. 35

COMBINING SCHEDULE OF CASH BASIS ASSETS AND FUND BALANCES AND

CASH RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH BASIS FUND BALANCES

NONMAJOR SPECIAL REVENUE FUNDS

AS OF AND FOR THE YEAR ENDED JUNE 30, 2025

	General Educational Development	School Bus Driver Training	Annexation and Sales Petition	Total
RECEIPTS				
State sources	\$ -	\$ 5,636	\$ -	\$ 5,636
Local sources	2,145	5,276	-	7,421
Interest	224	120	-	344
Total receipts	<u>2,369</u>	<u>11,032</u>	<u>-</u>	<u>13,401</u>
DISBURSEMENTS				
Purchased services	-	10,553	-	10,553
Supplies and materials	5	-	-	5
Miscellaneous	-	220	-	220
Total disbursements	<u>5</u>	<u>10,773</u>	<u>-</u>	<u>10,778</u>
CHANGE IN CASH BASIS FUND BALANCE	<u>2,364</u>	<u>259</u>	<u>-</u>	<u>2,623</u>
CASH BASIS FUND BALANCES, BEGINNING OF YEAR, AS PREVIOUSLY REPORTED	60,527	24,857	1,794	87,178
RESTATEMENT FOR CHANGE IN ACCOUNTING PRINCIPLE (NOTE 11)	<u>-</u>	<u>(50)</u>	<u>-</u>	<u>(50)</u>
CASH BASIS FUND BALANCE, BEGINNING OF YEAR, AS RESTATED	<u>60,527</u>	<u>24,807</u>	<u>1,794</u>	<u>87,128</u>
CASH BASIS FUND BALANCE, END OF YEAR	<u>\$ 62,891</u>	<u>\$ 25,066</u>	<u>\$ 1,794</u>	<u>\$ 89,751</u>
CASH BASIS ASSETS, END OF YEAR				
Cash and cash equivalents	<u>\$ 62,891</u>	<u>\$ 25,066</u>	<u>\$ 1,794</u>	<u>\$ 89,751</u>
CASH BASIS FUND BALANCE, END OF YEAR				
Restricted for educational purposes	<u>\$ 62,891</u>	<u>\$ 25,066</u>	<u>\$ 1,794</u>	<u>\$ 89,751</u>

LASALLE, MARSHALL, AND PUTNAM COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 35
COMBINING SCHEDULE OF CASH BASIS ASSETS AND NET POSITION AND CASH
RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH BASIS NET POSITION
NONMAJOR PROPRIETARY FUNDS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2025

SCHEDULE 5

	<u>Evaluation and Training</u>	<u>ParaPro</u>	<u>RSSP Student Activities</u>	<u>Total</u>
OPERATING RECEIPTS				
Fees for services	\$ 500	\$ -	\$ 5,100	\$ 5,600
OPERATING DISBURSEMENTS				
Purchased services	-	-	969	969
Supplies and materials	-	-	6,420	6,420
Total operating disbursements	-	-	7,389	7,389
OPERATING INCOME (LOSS)	500	-	(2,289)	(1,789)
CASH BASIS NET POSITION, BEGINNING OF YEAR, AS PREVIOUSLY REPORTED	2,693	15,063	7,351	25,107
RESTATEMENT FOR CHANGE IN ACCOUNTING PRINCIPLE (NOTE 11)	-	-	-	-
CASH BASIS NET POSITION, BEGINNING OF YEAR, AS RESTATED	2,693	15,063	7,351	25,107
CASH BASIS NET POSITION, END OF YEAR	<u>\$ 3,193</u>	<u>\$ 15,063</u>	<u>\$ 5,062</u>	<u>\$ 23,318</u>
CASH BASIS ASSETS, END OF YEAR				
Cash and cash equivalents	<u>\$ 3,193</u>	<u>\$ 15,063</u>	<u>\$ 5,062</u>	<u>\$ 23,318</u>
CASH BASIS NET POSITION, END OF YEAR				
Unrestricted	<u>\$ 3,193</u>	<u>\$ 15,063</u>	<u>\$ 5,062</u>	<u>\$ 23,318</u>

**LASALLE, MARSHALL, AND PUTNAM COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 35
COMBINING SCHEDULE OF CASH BASIS ASSETS AND FIDUCIARY
NET POSITION AND CASH ADDITIONS, DEDUCTIONS, AND
CHANGES IN CASH BASIS FIDUCIARY NET POSITION
CUSTODIAL FUNDS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2025**

SCHEDULE 6

	<u>Distributive</u>	<u>Total</u>
ADDITIONS		
Education collections for local governments	\$ 508,723	\$ 508,723
Total additions	<u>508,723</u>	<u>508,723</u>
DEDUCTIONS		
Education disbursements to local governments	<u>508,753</u>	<u>508,753</u>
Total deductions	<u>508,753</u>	<u>508,753</u>
CHANGE IN CASH BASIS FIDUCIARY NET POSITION	(30)	(30)
CASH BASIS FIDUCIARY NET POSITION, BEGINNING OF YEAR	<u>54</u>	<u>54</u>
CASH BASIS FIDUCIARY NET POSITION, END OF YEAR	<u>\$ 24</u>	<u>\$ 24</u>
CASH BASIS ASSETS		
Cash and Cash Equivalents	<u>\$ 24</u>	<u>\$ 24</u>
CASH BASIS FIDUCIARY NET POSITION		
Restricted for other governments	<u>\$ 24</u>	<u>\$ 24</u>

**LASALLE, MARSHALL, AND PUTNAM COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 35
SCHEDULE OF CASH DISBURSEMENTS TO SCHOOL
DISTRICT TREASURERS AND OTHER ENTITIES
DISTRIBUTIVE FUND
FOR THE YEAR ENDED JUNE 30, 2025**

SCHEDULE 7

Program	Code	LEASE	L-P AREA Voc. Center	Grand Total
General State Aid	3001/3002	\$ 375,766	\$ -	\$ 375,766
State Free Lunch & Breakfast	3360	644	-	644
Transportation - Regular and Vocational	3500	-	2,193	2,193
National School Lunch Program	4210	32,080	-	32,080
School Breakfast Program	4220	16,313	-	16,313
Fresh Fruits and Vegetables	4240	1,180	-	1,180
ESSER	4998	80,577	-	80,577
TOTAL		<u>\$ 506,560</u>	<u>\$ 2,193</u>	<u>\$ 508,753</u>