

**Macon and Piatt  
Counties  
Regional Office of  
Education No. 39**

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**FINANCIAL AUDIT**

**FOR THE YEAR ENDED  
JUNE 30, 2025**

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**Performed as Special  
Assistant Auditors  
for the Auditor General,  
State of Illinois**

**Macon and Piatt Counties Regional Office of Education No. 39**  
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**June 30, 2025**

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**Macon and Piatt Counties Regional Office of Education No. 39  
Officials**

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Regional Superintendent (Current and during the audit period)	Ms. Jill Reedy
Assistant Regional Superintendent (January 1, 2026 to current)	Dr. Nancy Brodbeck
Assistant Regional Superintendent (January 1, 2025 to December 31, 2025)	Mr. Zakry Standerfer
Assistant Regional Superintendent (July 1, 2024 to December 31, 2024)	Dr. Nancy Brodbeck

Office is located at:

3433 Rupp Parkway  
Decatur, IL 62526

**Macon and Piatt Counties Regional Office of Education No. 39  
Financial Report Summary**

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The financial audit testing performed in this audit was conducted in accordance with *Government Auditing Standards* and the Illinois State Auditing Act.

**AUDITORS' REPORT**

The auditors' reports do not contain scope limitations, disclaimers, or other significant non-standard language.

**SUMMARY OF AUDIT FINDINGS**

<b><u>Number of</u></b>	<b><u>This Audit</u></b>	<b><u>Prior Audit</u></b>
Audit findings	1	5
Repeated audit findings	1	5
Prior recommendations implemented or not repeated	4	3

Details of audit findings are included in a separate report section.

**SUMMARY OF FINDINGS AND RESPONSES**

<u>Item No.</u>	<u>Page</u>	<u>Description</u>	<u>Finding Type</u>
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***Findings (Government Auditing Standards)***

2025-001	10	Controls over Grants Compliance	Noncompliance
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***Prior Audit Findings not Repeated (Government Auditing Standards)***

2024-002	12	Delay of Audit	
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***Prior Audit Findings not Repeated (Federal Compliance)***

2024-003	12	Inadequate Record Keeping Over Equipment from Federal Funds	
2024-004	12	Controls Over Subrecipient Monitoring	
2024-005	12	Controls Over Preparation of Schedule of Expenditures of Federal Awards	

**EXIT CONFERENCE**

The Macon and Piatt Counties Regional Office of Education No. 39 waived an exit conference in a correspondence from Ms. Jill Reedy, Regional Superintendent, on May 6, 2026. The responses to the recommendations were provided by Elizabeth Shriver, Business Office Manager, in a correspondence dated April 8, 2026.

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Financial Statement Report Summary**

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The audit of the accompanying basic financial statements of the Macon and Piatt Counties Regional Office of Education No. 39 was performed by Roth & Co., LLP.

Based on their audit, the auditors expressed an unmodified opinion on the Macon and Piatt Counties Regional Office of Education No. 39's basic financial statements.



## INDEPENDENT AUDITORS' REPORT

Honorable Christopher B. Meister  
Auditor General  
State of Illinois

### Report on the Audit of the Financial Statements

#### *Opinions*

As Special Assistant Auditors for the Auditor General, we have audited the modified cash basis financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Macon and Piatt Counties Regional Office of Education No. 39, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Macon and Piatt Counties Regional Office of Education No. 39's basic financial statements as listed in the table of contents.

In our opinion, the accompanying modified cash basis financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Macon and Piatt Counties Regional Office of Education No. 39 as of June 30, 2025, and the respective changes in modified cash basis financial position, and, where applicable, cash flows thereof for the year then ended in accordance with the modified cash basis of accounting as described in Note 1.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Macon and Piatt Counties Regional Office of Education No. 39, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Emphasis of Matter—Basis of Accounting*

We draw attention to Note 1 to the financial statements which described the basis of accounting. The Macon and Piatt Counties Regional Office of Education No. 39 has presented its financial statements in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America (GAAP). Our opinions are not modified with respect to this matter.

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### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and the fair presentation of the financial statements in accordance with the modified cash basis of accounting described in Note 1, and for determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Macon and Piatt Counties Regional Office of Education No. 39's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Macon and Piatt Counties Regional Office of Education No. 39's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.



### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements as a whole that collectively comprise the Macon and Piatt Counties Regional Office of Education No. 39's basic financial statements. The modified cash basis combining schedule of accounts, the budgetary comparison schedules, and the combining fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the modified cash basis combining schedule of accounts, the budgetary comparison schedules, and the combining fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole on the modified cash basis of accounting described in Note 1.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated May 6, 2026 on our consideration of the Macon and Piatt Counties Regional Office of Education No. 39's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Macon and Piatt Counties Regional Office of Education No. 39's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Macon and Piatt Counties Regional Office of Education No. 39's internal control over financial reporting and compliance.

**SIGNED ORIGINAL ON FILE**

Chicago, Illinois  
May 6, 2026





**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Honorable Christopher B. Meister  
Auditor General  
State of Illinois

As Special Assistant Auditors for the Auditor General, we have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the modified cash basis financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Macon and Piatt Counties Regional Office of Education No. 39, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Macon and Piatt Counties Regional Office of Education No. 39's modified cash basis financial statements, and we have issued our report thereon dated May 6, 2026.

**Report on Internal Control Over Financial Reporting**

Management of the Macon and Piatt Counties Regional Office of Education No. 39 is responsible for establishing and maintaining effective internal control over financial reporting (internal control).

In planning and performing our audit of the financial statements, we considered the Macon and Piatt Counties Regional Office of Education No. 39's internal control as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the modified cash basis financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Macon and Piatt Counties Regional Office of Education No. 39's internal control. Accordingly, we do not express an opinion on the effectiveness of Macon and Piatt Counties Regional Office of Education No. 39's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the second paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Macon and Piatt Counties Regional Office of Education No. 39's modified cash basis financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matter that is required to be reported under *Government Auditing Standards* and which is described in the accompanying Schedule of Findings and Responses as item 2025-001.

### **Macon and Piatt Counties Regional Office of Education No. 39's Response to the Finding**

*Government Auditing Standards* requires the auditor to perform limited procedures on the Macon and Piatt Counties Regional Office of Education No. 39's response to the finding identified in our audit and described in the accompanying Schedule of Findings and Responses. The Macon and Piatt Counties Regional Office of Education No. 39's response was not subjected to the other auditing procedures applied in the audit of the modified cash basis financial statements and, accordingly, we express no opinion on the response.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Macon and Piatt Counties Regional Office of Education No. 39's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Macon and Piatt Counties Regional Office of Education No. 39's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

**SIGNED ORIGINAL ON FILE**

Chicago, Illinois  
May 6, 2026



**Macon and Piatt Counties Regional Office of Education No. 39**  
**Schedule of Findings and Responses**  
**Section I - Summary of Auditors' Results**  
**For the Year Ended June 30, 2025**

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**Financial Statements in Accordance with Modified Cash Basis of Accounting**

Type of auditors' report issued: Unmodified

Internal control over financial reporting:

Material weakness(es) identified?        Yes   ✓   No

Significant deficiency(ies) identified?        Yes   ✓   None reported

Noncompliance material to financial statements noted?   ✓   Yes        No

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Schedule of Findings and Responses**  
**Section II - Financial Statement Findings**  
**For the Year Ended June 30, 2025**

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**FINDING 2025-001 - Controls over Grants Compliance (Repeat from Findings 24-001, 23-002, 22-002, 21-002, 20-002, and 19-002)**

**CRITERIA/SPECIFIC REQUIREMENT:**

The grant award agreements between the Regional Office of Education No. 39 and Illinois State Board of Education require the Regional Office of Education No. 39 to complete and submit expenditure reports quarterly. The quarterly expenditure reports are due 20 calendar days after the end of the reporting quarter.

The Code of Federal Regulations (Code) (2 CFR. §200.303 (a)) requires the Regional Office of Education No. 39 to establish and maintain effective internal control over the federal award to provide reasonable assurance the Regional Office of Education No. 39 is managing the federal award in compliance with federal statutes, regulations, and the terms and conditions of the federal award. Effective internal controls should include procedures to ensure compliance with grant reporting requirements and expenditure reports are properly supported. All State and federal pass-through awards are required to follow the Grant Accountability and Transparency Act (GATA) per 30 ILCS 708/20. GATA requires the grantee to comply with federal guidelines under 2 CFR. §200.

**CONDITION:**

The Regional Office of Education No. 39 did not timely submit the required reports to the Illinois State Board of Education in compliance with the grant award agreement.

During testing of the Regional Office of Education No. 39's compliance with the grant reporting requirements, we noted four of 48 (8%) quarterly expenditure reports were submitted between 1 to 26 days late.

**EFFECT:**

Failure to meet grant reporting requirements is noncompliance with the related grant agreement and could result in loss of grant funding in future years.

**CAUSE:**

Management indicated that the required reports were not timely submitted due to oversight in monitoring grant-specific reporting deadlines that differed from the standard quarterly cycle.

**RECOMMENDATION:**

We recommend the Regional Office of Education No. 39 implement procedures to ensure adherence to the grant reporting requirements.

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Schedule of Findings and Responses**  
**Section II - Financial Statement Findings**  
**For the Year Ended June 30, 2025**

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**FINDING 2025-001 - Controls over Grants Compliance (Repeat from Findings 24-001, 23-002, 22-002, 21-002, 20-002, and 19-002) (Continued)**

**MANAGEMENT'S RESPONSE:**

The Regional Office of Education No. 39 agrees with the findings and will provide close oversight for the timely submission of grant expenditures and performance reports. Checklists, due dates, and reminders are shared from the Regional Superintendent to the Business Office Manager and Program Directors.

**Macon and Piatt Counties Regional Office of Education No. 39  
Corrective Action Plan for Current Year Audit Findings  
For the Year Ended June 30, 2025**

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**FINDING 2025-001 - Controls over Grants Compliance (Repeat from Findings 24-001, 23-002, 22-002, 21-002, 20-002, and 19-002)**

**CONDITION:**

The Regional Office of Education No. 39 did not timely submit the required reports to the Illinois State Board of Education in compliance with the grant award agreement.

During testing of the Regional Office of Education No. 39's compliance with the grant reporting requirements, we noted four of 48 (8%) quarterly expenditure reports were submitted between 1 to 26 days late.

**PLAN:**

The Regional Office of Education No. 39 agrees with the audit findings and will provide close oversight for the timely submission of grant expenditures and performance reports. Checklist, due dates, and reminders are shared from the Regional Superintendent to the Business Office Manager and Program Directors. Management will review the grant report submissions in Illinois Web Application Security (IWAS) for accuracy and completion before approving and submitting to Illinois State Board of Education.

**ANTICIPATED DATE OF COMPLETION:**

Implemented July 2025

**CONTACT PERSON:**

Jill Reedy, Regional Superintendent

**Macon and Piatt Counties Regional Office of Education No. 39  
Summary Schedule of Prior Audit Findings Not Repeated  
For the Year Ended June 30, 2025**

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<b>Finding No.</b>	<b>Condition</b>	<b>Current Status</b>
2024-002	<p>Delay of Audit</p> <p>During the current audit, the Regional Office of Education No. 39 was able to provide completed financial statements in an auditable form by the August 31 deadline.</p>	Not Repeated
2024-003	<p>Inadequate Record Keeping Over Equipment from Federal Funds</p> <p>During the current audit, the Regional Office of Education No. 39 was not subject to a Single Audit; therefore, this area is outside the scope of the audit.</p>	Not Repeated
2024-004	<p>Controls over Subrecipient Monitoring</p> <p>During the current audit, the Regional Office of Education No. 39 was not subject to a Single Audit; therefore, this area is outside the scope of the audit.</p>	Not Repeated
2024-005	<p>Controls over Preparation of Schedule of Expenditures of Federal Awards</p> <p>During the current audit, the Regional Office of Education No. 39 was not subject to a Single Audit; therefore, this area is outside the scope of the audit.</p>	Not Repeated

## **BASIC FINANCIAL STATEMENTS**

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Statement of Net Position - Modified Cash Basis**  
**June 30, 2025**  
**Exhibit A**

	<b>Primary Government</b>		<b>Total</b>
	<b>Governmental Activities</b>	<b>Business-Type Activities</b>	
<b>ASSETS</b>			
Current assets:			
Cash and cash equivalents	\$ 3,173,535	\$ 27,922	\$ 3,201,457
Investments	209,277	-	209,277
Total current assets	<u>3,382,812</u>	<u>27,922</u>	<u>3,410,734</u>
Noncurrent assets:			
Capital assets, net	343,825	-	343,825
<b>TOTAL ASSETS</b>	<u><u>3,726,637</u></u>	<u><u>27,922</u></u>	<u><u>3,754,559</u></u>
<b>NET POSITION</b>			
Net investment in capital assets	343,825	-	343,825
Restricted for educational purposes	710,307	-	710,307
Unrestricted	2,672,505	27,922	2,700,427
<b>TOTAL NET POSITION</b>	<u><u>\$ 3,726,637</u></u>	<u><u>\$ 27,922</u></u>	<u><u>\$ 3,754,559</u></u>

*The accompanying notes are an integral part of the financial statements.*

Macon and Piatt Counties Regional Office of Education No. 39  
Statement of Activities - Modified Cash Basis  
For the Year Ended June 30, 2025  
Exhibit B

FUNCTIONS/PROGRAMS	Net (Expense) Revenue and Changes in Net Position					
	Expenses	Program Revenues		Primary Government		Total
		Charges for Services	Operating Grants and Contributions	Governmental Activities	Business-Type Activities	
<b>Primary government</b>						
<b>Governmental activities:</b>						
Instructional services:						
Salaries and benefits	\$ 2,526,196	\$ -	\$ 2,020,497	\$ (505,699)	\$ -	\$ (505,699)
Purchased services	2,449,869	-	2,236,326	(213,543)	-	(213,543)
Supplies and materials	275,104	-	241,730	(33,374)	-	(33,374)
Other objects	426,162	-	415,005	(11,157)	-	(11,157)
Capital outlay	-	-	100,443	100,443	-	100,443
Depreciation	98,825	-	-	(98,825)	-	(98,825)
Intergovernmental						
Payments to other governments	355,095	-	353,501	(1,594)	-	(1,594)
Administrative:						
On-behalf payments	688,951	-	-	(688,951)	-	(688,951)
<b>Total governmental activities</b>	<u>6,820,202</u>	<u>-</u>	<u>5,367,502</u>	<u>(1,452,700)</u>	<u>-</u>	<u>(1,452,700)</u>
<b>Business-type activities:</b>						
Professional development	63,969	110,039	-	-	46,070	46,070
<b>Total business-type activities</b>	<u>63,969</u>	<u>110,039</u>	<u>-</u>	<u>-</u>	<u>46,070</u>	<u>46,070</u>
<b>Total primary government</b>	<u>\$ 6,884,171</u>	<u>\$ 110,039</u>	<u>\$ 5,367,502</u>	<u>(1,452,700)</u>	<u>46,070</u>	<u>(1,406,630)</u>
<b>General revenues:</b>						
Local sources				1,031,194	-	1,031,194
On-behalf payments				688,951	-	688,951
Interest				156,602	76	156,678
<b>Total general revenues</b>				<u>1,876,747</u>	<u>76</u>	<u>1,876,823</u>
<b>CHANGE IN NET POSITION</b>				424,047	46,146	470,193
<b>NET POSITION,</b>						
<b>BEGINNING OF YEAR</b>				<u>3,302,590</u>	<u>(18,224)</u>	<u>3,284,366</u>
<b>NET POSITION, END OF YEAR</b>				<u>\$ 3,726,637</u>	<u>\$ 27,922</u>	<u>\$ 3,754,559</u>

*The accompanying notes are an integral part of the financial statements.*

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Governmental Funds**  
**Balance Sheet - Modified Cash Basis**  
**June 30, 2025**  
**Exhibit C**

	General Fund	Education Fund	Other Nonmajor Special Revenue Funds	Eliminations	Total Governmental Funds
<b>ASSETS</b>					
Cash and cash equivalents	\$ 2,463,228	\$ 615,209	\$ 95,098	\$ -	\$ 3,173,535
Investments	209,277	-	-	-	209,277
Due from other funds	397,311	-	-	(397,311)	-
<b>TOTAL ASSETS</b>	<u>3,069,816</u>	<u>615,209</u>	<u>95,098</u>	<u>(397,311)</u>	<u>3,382,812</u>
<b>LIABILITIES</b>					
Due to other funds	-	367,172	30,139	(397,311)	-
<b>FUND BALANCES</b>					
Restricted	-	615,209	95,098	-	710,307
Assigned	53,438	-	-	-	53,438
Unassigned	3,016,378	(367,172)	(30,139)	-	2,619,067
<b>TOTAL FUND BALANCES</b>	<u>3,069,816</u>	<u>248,037</u>	<u>64,959</u>	<u>-</u>	<u>3,382,812</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 3,069,816</u>	<u>\$ 615,209</u>	<u>\$ 95,098</u>	<u>\$ (397,311)</u>	<u>\$ 3,382,812</u>

*The accompanying notes are an integral part of the financial statements.*

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Governmental Funds**  
**Reconciliation of the Governmental Funds Balance Sheet - Modified Cash Basis**  
**to the Statement of Net Position - Modified Cash Basis**  
**June 30, 2025**  
**Exhibit D**

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Total fund balances - governmental funds	\$ 3,382,812
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
Capital assets, net	<u>343,825</u>
Net position of governmental activities	<u><u>\$ 3,726,637</u></u>

*The accompanying notes are an integral part of the financial statements.*

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Governmental Funds**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances - Modified Cash Basis**  
**For the Year Ended June 30, 2025**  
**Exhibit E**

	<b>General Fund</b>	<b>Education Fund</b>	<b>Other Nonmajor Funds</b>	<b>Total Governmental Funds</b>
<b>REVENUES</b>				
Local sources	\$ 931,067	\$ -	\$ 100,127	\$ 1,031,194
State sources	1,668,702	3,084,190	1,749	4,754,641
Federal sources	-	612,861	-	612,861
On-behalf payments	245,590	-	-	245,590
Interest	150,234	309	6,059	156,602
Total revenues	<u>2,995,593</u>	<u>3,697,360</u>	<u>107,935</u>	<u>6,800,888</u>
<b>EXPENDITURES</b>				
Instructional services:				
Salaries and benefits	1,489,604	971,173	59,865	2,520,642
Pension expense	-	-	-	-
OPEB expense	5,554	-	-	5,554
Purchased services	481,582	1,938,038	30,249	2,449,869
Supplies and materials	119,764	143,398	11,942	275,104
Other objects	187,055	228,473	10,634	426,162
Administrative:				
On-behalf payments	245,590	-	-	245,590
Intergovernmental:				
Payments to other governments	-	355,095	-	355,095
Capital outlay	55,460	44,983	-	100,443
Total expenditures	<u>2,584,609</u>	<u>3,681,160</u>	<u>112,690</u>	<u>6,378,459</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>410,984</u>	<u>16,200</u>	<u>(4,755)</u>	<u>422,429</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	976	-	976
Transfers out	(976)	-	-	(976)
Total other financing sources (uses)	<u>(976)</u>	<u>976</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	410,008	17,176	(4,755)	422,429
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>2,659,808</u>	<u>230,861</u>	<u>69,714</u>	<u>2,960,383</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 3,069,816</u>	<u>\$ 248,037</u>	<u>\$ 64,959</u>	<u>\$ 3,382,812</u>

*The accompanying notes are an integral part of the financial statements.*

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Governmental Funds**  
**Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances -**  
**Modified Cash Basis to the Statement of Activities - Modified Cash Basis**  
**For the Year Ended June 30, 2025**  
**Exhibit F**

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Net change in fund balances	\$	422,429
<p style="margin-left: 40px;">Amounts reported for governmental activities in the Statement of Activities are different because:</p> <p style="margin-left: 80px;">Governmental funds report capital outlays as expenditures; however, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.</p>		
Capital outlay	\$	100,443
Depreciation expense	(98,825)	1,618
Change in net position of governmental activities	\$	<u>424,047</u>

*The accompanying notes are an integral part of the financial statements.*

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Proprietary Funds**  
**Statement of Net Position - Modified Cash Basis**  
**June 30, 2025**  
**Exhibit G**

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	<b>Business-Type            Activities            Nonmajor            Enterprise Fund            Workshop            Reimbursement</b>
<b>ASSET</b>	
Current asset:	
Cash and cash equivalents	<u>\$ 27,922</u>
 <b>NET POSITION</b>	
Unrestricted	<u>\$ 27,922</u>

*The accompanying notes are an integral part of the financial statements.*

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Proprietary Funds**  
**Statement of Revenues, Expenses, and Changes in Fund Net Position - Modified Cash Basis**  
**For the Year Ended June 30, 2025**  
**Exhibit H**

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	<u><b>Business-Type Activities Nonmajor Enterprise Fund Workshop Reimbursement</b></u>
<b>OPERATING RECEIPTS</b>	
Charges for services	\$ 110,039
<b>OPERATING DISBURSEMENTS</b>	
Purchased services	57,674
Supplies and materials	6,295
Total operating disbursements	<u>63,969</u>
<b>OPERATING INCOME</b>	46,070
<b>NONOPERATING REVENUE</b>	
Interest	<u>76</u>
<b>NET CHANGE IN NET POSITION</b>	46,146
<b>NET POSITION, BEGINNING OF YEAR</b>	<u>(18,224)</u>
<b>NET POSITION, END OF YEAR</b>	<u><u>\$ 27,922</u></u>

*The accompanying notes are an integral part of the financial statements.*

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Proprietary Funds**  
**Statement of Cash Flows - Modified Cash Basis**  
**For the Year Ended June 30, 2025**  
**Exhibit I**

	<b>Business-Type Activities Nonmajor Enterprise Fund Workshop Reimbursement</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Receipts from customers	\$ 110,039
Payments to suppliers and providers of goods and services	(63,969)
Net cash provided by operating activities	<u>46,070</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>	
Payments to interfund borrowings	(18,224)
Net cash used in noncapital financing activities	<u>(18,224)</u>
<b>INCREASE IN CASH AND CASH EQUIVALENTS</b>	27,922
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	<u>-</u>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<u>\$ 27,922</u>
<b>Reconciliation of operating income to net cash used in operating activities:</b>	
Operating income	\$ 46,070
<b>Net cash provided by operating activities</b>	<u>\$ 46,070</u>

*The accompanying notes are an integral part of the financial statements.*

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Fiduciary Funds**  
**Statement of Fiduciary Net Position - Modified Cash Basis**  
**June 30, 2025**  
**Exhibit J**

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	<u><b>Custodial Funds</b></u>
<b>ASSET</b>	
Current asset:	
Cash and cash equivalents	<u>\$ 709,593</u>
<b>NET POSITION</b>	
Restricted for other individuals and governments	<u>\$ 709,593</u>

*The accompanying notes are an integral part of the financial statements.*

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Fiduciary Funds**  
**Statement of Changes in Fiduciary Net Position - Modified Cash Basis**  
**For the Year Ended June 30, 2025**  
**Exhibit K**

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	<b>Custodial Funds</b>
<b>ADDITIONS</b>	
Sales tax collections for other governments	\$ 15,192,681
Interest	10,663
Other revenue	1,945
Education collections for local governments	2,269,083
Total additions	17,474,372
<b>DEDUCTIONS</b>	
Payments of sales tax to other governments	15,192,681
Administrative expense	45,000
Education distributions to local governments	2,272,017
Total deductions	17,509,698
<b>NET DECREASE IN FIDUCIARY NET POSITION</b>	(35,326)
<b>NET POSITION, BEGINNING OF YEAR</b>	744,919
<b>NET POSITION, END OF YEAR</b>	\$ 709,593

*The accompanying notes are an integral part of the financial statements.*

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Notes to the Financial Statements**  
**June 30, 2025**

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**NOTE 1      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies and presentation of the basic financial statements of the Regional Office of Education No. 39 have been prepared in conformity with the modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles, as applicable to governments. As discussed further in the “Measurement Focus, Basis of Accounting and Financial Statement Presentation” section of this note, these financial statements are presented on the modified cash basis of accounting. The modified cash basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP). Generally accepted accounting principles include all relevant Governmental Accounting Standards Board’s (GASB) pronouncements, which have been applied in these financial statements to the extent that they are applicable to the modified cash basis of accounting.

The following is a summary of the significant accounting policies.

A. DATE OF MANAGEMENT’S REVIEW

Management has evaluated subsequent events through May 6, 2026, the date on which the financial statements were available to be issued.

B. REPORTING ENTITY

The Regional Office of Education No. 39 was created by Illinois Public Act 76-735, as amended, effective August 8, 1995. The region encompasses Macon and Piatt Counties.

The Regional Superintendent of Schools serves as the chief administrative officer of the region and is elected to the position for a four-year term pursuant to 105 ILCS 5/3 and 5/3A of the School Code. The Regional Superintendent is responsible for the supervision and control of the school districts.

The Regional Superintendent’s responsibilities for administering the school educational service region programs include, but are not limited to, providing directions to teachers and school officials on science, art and teaching methods; implementing the Illinois State Board of Education’s (ISBE) Policy Programs; encouraging camaraderie among teachers through the teachers’ institute; making public notice of unfilled teaching positions within the region; and ensuring of the safety, health and welfare of the students in the region by periodically inspecting the school buildings and ensuring that the bus drivers have valid driving licenses and are properly trained to operate the school buses. The Regional Superintendent is also responsible for apportionment and payment of funds received from the State for the districts in the region, or seeing that no payments are made unless the treasurer has filed or renewed appropriate bond and that the district has certified publication of the annual financial report.

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Notes to the Financial Statements**  
**June 30, 2025**

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**NOTE 1      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

The Regional Office of Education No. 39 derives its oversight power and authority over the school districts from the School Code and is responsible for its own fiscal and budgetary matters. The Regional Office of Education No. 39 exercises no oversight responsibility on financial interdependency, selection of governing authority, designation of management or the ability to significantly influence the operations of any other outside agencies. Control or dependency is determined on the basis of budget adoption, taxing authority, funding and appointment of the respective governing order. Therefore, no other agency has been included as a component unit in the Regional Office of Education No. 39's financial statements. In addition, the Regional Office of Education No. 39 is not aware of any entity that would exercise oversight as to result in the Regional Office of Education No. 39 being considered a component unit of the entity.

**C. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

The government-wide financial statements (i.e., the Statement of Net Position - Modified Cash Basis and the Statement of Activities - Modified Cash Basis) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by intergovernmental revenues, are reported separately from the *Business-type activities*, which rely to a significant extent on fees and charges for support.

The Statement of Net Position - Modified Cash Basis includes all of the Regional Office of Education No. 39's non-fiduciary assets, including capital assets, and liabilities in accordance with the modified cash basis of accounting, with the difference reported as Net Position. The Statement of Activities - Modified Cash Basis demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. Nonmajor funds are aggregated and presented in a single column.

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Notes to the Financial Statements**  
**June 30, 2025**

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**NOTE 1      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Certain eliminations have been made as prescribed by governmental accounting standards in regards to interfund activities, such as, payables, receivables, and transfers. Interfund activities between governmental funds and between governmental funds and proprietary funds appear as due to/due from on the Governmental Fund Balance Sheet - Modified Cash Basis, and as other financing sources (uses) on the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances - Modified Cash Basis. All interfund transactions between governmental funds are eliminated on the government-wide financial statements. All internal balances in the Statement of Net Position - Modified Cash Basis have been eliminated.

Governmental fund financial statements include a Balance Sheet - Modified Cash Basis and a Statement of Revenues, Expenditures, and Changes in Fund Balances - Modified Cash Basis for all major governmental funds and nonmajor funds aggregated. An accompanying schedule is presented to reconcile and explain the differences in fund balances and changes in fund balances as presented in these statements to the net position and changes in net position presented in the government-wide financial statements.

Proprietary fund financial statements include a Statement of Net Position - Modified Cash Basis, a Statement of Revenues, Expenses, and Changes in Fund Net Position - Modified Cash Basis, and a Statement of Cash Flows - Modified Cash Basis for each major proprietary fund and nonmajor funds aggregated.

**D. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION**

The government-wide statements report using the economic resources measurement focus, while the governmental fund financial statements report using the current financial resources measurement focus. Since the governmental fund financial statements are presented on a different measurement focus than the government-wide statements (due mainly to inclusion of capital assets activity in the government-wide presentation) a reconciliation is presented, which briefly explains the adjustments necessary to transform the fund based financial statements into the governmental column of the government-wide presentation.

Basis of accounting refers to when revenues received and expenses or expenditures disbursed are recognized in the accounts and how they are reported on the financial statements.

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Notes to the Financial Statements**  
**June 30, 2025**

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**NOTE 1      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

The Regional Office of Education No. 39 maintains its accounting records for all funds on the modified cash basis of accounting. Modified cash basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions. Their revenues are recognized when they are received, and expenses or expenditures are recognized when paid. Accordingly, the financial statements do not present financial position and results of operations of the funds in accordance with accounting principles generally accepted in the United States of America.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Regional Office of Education No. 39's enterprise funds are charges to customers for workshop fees. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

It is the Regional Office of Education No. 39's policy to first apply restricted resources when an expenditure or expense is incurred for which both restricted and unrestricted resources are available. For unrestricted fund balances, committed fund balances are used first, then assigned fund balances, then unassigned, if any.

**E.    FUND ACCOUNTING**

The Regional Office of Education No. 39 uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The Regional Office of Education No. 39 uses governmental, proprietary, and fiduciary funds.

**F.    GOVERNMENTAL FUNDS**

The Regional Office of Education No. 39 reports the following major governmental funds:

General Fund - The General Fund is the general operating fund of the Regional Office of Education No. 39 and is used to account for all financial resources except those required to be accounted for and reported in another fund.

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Notes to the Financial Statements**  
**June 30, 2025**

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**NOTE 1      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

This fund is available to pay general and administrative expenditures of the Regional Office of Education No. 39. Included in this fund are:

General - This fund accounts for interest and administration fees earned on Custodial Fund monies.

Community Foundations - This fund accounts for proceeds received from the Heart of Illinois Community Foundation (previously Community Foundation of Macon County) to provide support for a variety of specific activities.

Business Office - This fund accounts for various business office expenditures, such as insurance, utilities, rent, and business personnel, administrative fees collected, and reimbursements from Macon and Piatt Counties to help cover these costs. It also accounts for bank fee expenditure as well as interest on the pooled cash account.

Student Achievement Fund - This program accounts for receipts and disbursements from the pop machines, sales of candy, bake sales, etc. for class trips and activities at the Futures, Milligan and Option facilities. This is comprised of previously reported funds: Pop Fund, Junior Achievement, and Student Council.

Alternative Learning Opportunities Program Evidence Based Funding (ALOP EBF) - This program accounts for Alternative Learning Opportunities Program Evidence Based Funding received for the IMPACT program.

Recycling and Energy - This program accounts for proceeds from Caterpillar, Inc., for recycling and energy education curriculum for all students (K-12) in Macon and Piatt Counties.

Truant Optional Alternative Ed Program Evidence Based Funding (TAOEP EBF) - This program accounts for Truant Optional Alternative Ed Program Evidence Based Funding received for the Futures Unlimited School (previously labelled ADA State Aid).

Teachers' Exchange - This program accounts for revenue generated by fees from classes from Eastern Illinois University graduate classes.

Regional Safe School Program Evidence Based Funding (RSSP EBF) - This program accounts for Regional Safe School Program Evidence Based Funding received from the Illinois State Board of Education and local fees received for the Milligan Academy (previously labelled General State Aid).

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Notes to the Financial Statements**  
**June 30, 2025**

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**NOTE 1      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Baby Talk - This program accounts for monies for outreach and family literacy programs, STEPS Early Intervention, and resources for professionals, including professional training, certification seminars, and an extensive program curriculum.

School Improvement - This fund accounts for activities related to an agreement between the Regional Office and other school districts. The Regional Office provides services to the school districts through the parameters set by the School Improvement Grant - Section 1003(g).

Special Revenue Funds - Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specific purposes other than debt service or capital projects. Included among these funds are:

Education Fund - This special revenue fund is used to account for and report the proceeds of specific revenue sources that are restricted by grant agreements or contracts to expenditures for specified purposes supporting education enhancement programs as follows:

Truants Alternative/Optional Education - This program accounts for the proceeds of a grant from ISBE to provide educational opportunities for drop-outs and truants.

ROE/ISC Operations - These funds are provided by the ISBE, through a budget application process, to the Regional Office to provide professional development to district schools and teachers in Macon and Piatt County school districts.

Start Early - Training and Technical - This program accounts for the proceeds of a grant from ISBE to train people in Prevention Initiative program through the Baby Talk Model.

Regional Safe Schools - This program accounts for the proceeds of a grant from ISBE to remove violent and unproductive youths from a public school setting and place them in a program where they can receive individualized attention.

Early Childhood Block Grant - This program accounts for the proceeds of a grant awarded by the ISBE for the systematic identification and recruitment of teen moms and dads and the delivery of culturally appropriate education in order to engage them in their child's learning.

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Notes to the Financial Statements**  
**June 30, 2025**

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**NOTE 1      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Not on Tobacco – (nonbudgeted) - This program accounts for a grant awarded to Futures Unlimited for students to learn the hazards of tobacco products.

Stop School Violence Prevention and Mental Health Training Program Youth Mental Health First Aid (YMHFA) (Stop School Violence YMHFA) - This program accounts for grant funds received through an inter-government agreement with West 40 ISC for Youth Mental Health First Aid to provide trainings related to stopping school violence.

Homeless Children Youth Program - This program accounts for the proceeds of a grant from ISBE for identification, referral, and enrollment of homeless and displaced youth in Macon County schools.

Regional Safe School Cooperative Education Program - The program assists suspended or expelled students in completing their education by participating in career-related classrooms and structured cooperative work experiences provided by the private sector.

Elementary and Secondary School Emergency Relief Fund (ESSER) III - to account for grant monies received for, and payment of, the ARP Elementary and Secondary School Emergency Relief providing the Regional office of Education No. 39 with emergency relief funds to help to safely reopen and sustain the safe operation of schools and address the impact of the COVID-19 pandemic on the nation's students.

Emergency Assistance to Non-Public Schools Elementary and Secondary School Emergency Relief Fund (EANS ESSER) - This program accounts for grant monies received for, and payment of, providing services or assistance to eligible nonpublic schools to address educational disruptions caused by the COVID-19 emergency.

Social Emotional Learning (SEL) - This program ensures that local school districts, in partnership with social-emotional and trauma coaches, will identify, develop, and implement a comprehensive plan to address the safety and well-being needs of students and staff.

Instructional Coach – This program will hire instructional Coaches to enhance teaching quality and improve student learning outcomes by working with school district in the region.

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Notes to the Financial Statements**  
**June 30, 2025**

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**NOTE 1      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Digital Literacy Plan – this program will hire instructional Coaches to enhance teaching quality and improve student learning outcomes by working with school districts in the region.

Child Nutrition Program – (nonbudgeted) – This program was formed to fight hunger and obesity by providing meals to children.

Community Partnership - This program will address the post-pandemic gaps in opportunity and unfinished teaching/learning that school districts in Illinois are facing. More specifically, the grant aims to decrease the gaps in meeting students’ social, emotional, behavioral, and mental health needs.

School Based Mental Health – This program accounts for funds received from West 40 ISC for coordination of School-Based Practitioner Collaboratives and support School Based Mental Health Personnel.

Nonmajor Special Revenue Funds - Special revenue funds are used to account for and report the proceeds of specific revenue sources that are legally restricted or committed for specific purposes other than debt service or capital projects. Included among these funds are:

Institute - This fund accounts for the proceeds earned from teacher registration, certificate renewals, and examinations. The proceeds are used to pay administrative expenses incurred on behalf of the teachers’ institute, such as certificates, workshops, and general meetings, to ensure compliance with 105 ILCS 5/3-12. All funds generated remain restricted until expended only on the aforementioned activities.

General Education Development (GED) - This program accounts for monies received from students who participate in the high school equivalency programs. The proceeds are used to pay the administrative expenses incurred to administer the GED program.

Bus Permit - This program accounts for registration and user fees and a distribution from ISBE. These monies are used to pay the administrative expenses incurred to ensure compliance with 105 ILCS 5/3-14/32 (school bus driver permits).

Skills SED - This program provides funding for the special needs daycare summer program. The money received from local agencies provides for summer staff, supplies, and field trips.

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Notes to the Financial Statements**  
**June 30, 2025**

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**NOTE 1      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**G.    PROPRIETARY FUND TYPES**

Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprise where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis should be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control accountability, or other purposes.

The Regional Office of Education No. 39 reports the following nonmajor proprietary fund:

Workshop Reimbursement - This program provides workshops for professional development presented by Regional Office of Education No. 39 employees.

**H.    FIDUCIARY FUNDS**

Fiduciary funds are used to account for assets held by the Regional Office of Education No. 39 in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds.

Custodial Funds - Custodial funds are used to account for assets held by the Regional Office of Education No. 39 as a fiscal agent for various districts and entities; for various taxes and assessments collected for the benefit of and distributed to other governments.

Heartland Region Fund - This fund accounts for the assets held for the benefit of Heartland Region, an intergovernmental agreement between school districts that provides quality and efficient delivery of orientation and skill level vocational programs accessible to all residents in member districts.

Regional Board of Trustees - This fund accounts for monies received from individuals filing petitions requesting change of boundary hearings with the Regional Board of School Trustees. Monies are expended to cover hearing expenses.

School Occupation Facility Tax – This fund accounts for assets held by the Regional Office of Education No. 39 to be distributed to local school districts. Monies are received from the State Comptroller for the County School Facility Tax and are forwarded directly to the school districts.

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Notes to the Financial Statements**  
**June 30, 2025**

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**NOTE 1      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Decatur Community Partnership - Substance Abuse grant and contributions are used with other agencies, organizations and people who work collaboratively to promote a drug free community. In addition, the Decatur Community Partnership strives to improve the health of the Decatur and Macon County Community.

Funds received by the Regional Office of Education No. 39 for the fiduciary funds accrue interest for the period of time between the receipt of funds and clearance of transfers to recipient. Fiduciary fund interest earned and related charges are recognized as revenue and expenditures in the General Fund.

I. DEPOSITS AND INVESTMENTS

The Regional Office of Education No. 39 considers cash on hand, checking accounts, savings accounts, and investments held with an original maturity date of three months or less to be cash and cash equivalents. State regulations require that Regional Office of Education No. 39 deposit funds under its control into accounts insured by the federal governments, accounts secured by substantial collateral, or pooled investment trusts. All funds not needed for immediate disbursement are maintained in interest bearing accounts.

Statutes authorize the Regional Office of Education No. 39 to make deposits or invest in obligations of states and their political subdivisions, savings accounts, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, and the Illinois Funds.

J. INTERFUND RECEIVABLES AND PAYABLES

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “due to/from other funds” in the fund financial statements. Balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Notes to the Financial Statements**  
**June 30, 2025**

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**NOTE 1      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**K.    CAPITAL ASSETS**

Capital assets are reported in the applicable columns in the government-wide financial statements. Capital assets, such as equipment, are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Capital assets are depreciated using the straight-line method over the estimated useful life of 5 years.

In the fund financial statements, capital assets used in governmental operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

**L.    COMPENSATED ABSENCES**

After one year of employment, noncertified and certified employees who have a 261-day contract can earn up to 20 vacation days per year, prorated based on the number of days worked. Employees with less than full-year contracts do not earn vacation days. Unused vacation time is paid on termination of employment. In accordance with the modified cash basis of accounting, no liability has been recorded.

Employees who have at least a 182-day contract receive two personal days per year. Unused personal days are allowed to accrue as sick leave. Employees earn up to 15 sick days per year, depending on the length of their annual contract, and the unused portion accumulates indefinitely. Employee sick leave is recorded when paid. Upon retirement, unused sick leave may be used as service credits toward the employee's retirement fund. Upon termination, employees do not receive any accumulated sick leave pay.

**M.    EQUITY CLASSIFICATIONS**

**Governmental Fund Statements**

Governmental fund equity is classified as fund balance. Fund balance is the difference between assets and liabilities in a governmental fund. The following types of fund balances may be presented on the Governmental Funds Balance Sheet - Modified Cash Basis, the General Fund and Education Fund

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Notes to the Financial Statements**  
**June 30, 2025**

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**NOTE 1      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Combining Schedules of Accounts - Modified Cash Basis, and the Nonmajor Special Revenue Funds Combining Balance Sheet - Modified Cash Basis:

Nonspendable Fund Balance - The portion of a governmental fund's fund balance that is not available to be spent, either short term or long term, in either form or through legal restrictions. There are no funds presenting a nonspendable fund balance.

Restricted Fund Balance - The portion of a governmental fund's fund balance that is subject to external enforceable legal restrictions. Truants/Alternative Optional Education, ROE/ISC Operations, Regional Safe Schools, Early Childhood Block Grant, Regional Safe School Cooperative Education Program, EANS ESSER, and Digital Literacy Plan fund balances are restricted by grant agreements or contracts. The following funds are restricted by Illinois Statute: Institute and Bus Permit.

Committed Fund Balance - The portion of a governmental fund's fund balance with self-imposed constraints or limitations that have been placed at the highest level of decision-making. There are no accounts presenting a committed fund balance.

Assigned Fund Balance - The portion of a governmental fund's fund balance to denote an intended use of resources. The accounts presented with assigned fund balances are specified for a particular purpose by the Regional Superintendent. The following accounts comprise assigned fund balance: Community Foundation and Student Achievement Fund.

Unassigned Fund Balance - Available expendable financial resources in a governmental fund that are not designated for a specific purpose. The following accounts comprise unassigned fund balance: General, Business Office, ALOP EBF, Futures TAOEP EBF, Teachers' Exchange, RSSP EBF, Baby Talk, School Improvement, GED, and Skills ED. The following education fund accounts that have deficit fund balances also report unassigned fund balances: Start Early – Training and Technical, Homeless Children Youth Program, SEL, Instructional Coach, Child Nutrition Program, and Community Partnership.

Government-wide and Proprietary Fund Statements

Equity is classified as net position and displayed in three components:

Net Investment in Capital Assets - Consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Notes to the Financial Statements**  
**June 30, 2025**

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**NOTE 1      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Restricted Net Position - Consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets.

Unrestricted Net Position - The net amount of the assets, and liabilities that are not included in the determination of net investment in capital assets or the restricted component of net position.

**N.    NEW ACCOUNTING PRONOUNCEMENTS**

In fiscal year 2025, the Regional Office of Education No. 39 implemented GASB Statement No. 101, *Compensated Absences*. The objective of the Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. This statement does not have a material effect on the Regional Office of Education No. 39's financial statements.

The Regional Office of Education No. 39 also implemented GASB Statement No. 102, *Certain Risk Disclosures*. The objective of this Statement is to improve financial reporting by providing users of financial statements with essential information concerning certain concentrations or constraints and related events that have occurred or have begun to occur that make a government vulnerable to a substantial impact. This statement does not have a material effect on the Regional Office of Education No. 39's financial statements.

**NOTE 2      BUDGETS AND BUDGETARY ACCOUNTING**

The Regional Office of Education No. 39 was not legally required to adopt annual budgets for all funds under its control, and some annual budgets prepared were not based upon the same operating period. Therefore, budgetary reports comparing budgeted to actual expenditures are not presented.

Budgets relating to programs funded by grants from ISBE are prepared and submitted to the granting agency as part of the grant awards process. The granting agency must also approve amendments to these budgets. Grant project budgets are based on the award period. Budgetary Comparison Schedules have been presented for the following grants: Truants Alternative/Optional Education, ROE/ISC Operations, Start Early - Training and Technical, Regional Safe Schools, Early Childhood Block Grant, Homeless Children Youth Program, Regional Safe School Cooperative Education Program, ESSER III, Social Emotional Learning, Instructional Coach IGA, Digital Literacy Plan, Community Partnership, and School Based Mental Health.

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Notes to the Financial Statements**  
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**NOTE 3      USE OF ESTIMATES**

The preparation of financial statements in conformity with modified cash basis of accounting requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**NOTE 4      DEPOSITS AND INVESTMENTS**

Deposits

At June 30, 2025, the carrying amount of the Regional Office of Education No. 39's governmental activities, business-type activities and fiduciary fund's deposits were \$1,035,130, \$27,922 and \$709,593, respectively. The bank balances totaled \$1,218,450, all of which was secured by federal depository insurance or collateralized with securities held by the pledging financial institution's trust department in the Regional Office of Education No. 39's name, and were, therefore, not exposed to custodial credit risk.

Investments

At June 30, 2025, the carrying amount of the Regional Office of Education No. 39's deposits in the Illinois Funds for the governmental activities was \$2,138,405. This fund enables custodians of public funds an investment option with a competitive rate of return on fully collateralized investments and immediate access to the funds. These deposits are included in cash and cash equivalents in the Regional Office of Education No. 39's governmental activities.

At June 30, 2025, the Regional Office of Education No. 39 had an investment in common stock with a fair value of \$209,277. The Regional Office of Education No. 39 categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are quoted prices for similar assets in active or inactive markets, or inputs derived from observable market data; Level 3 are unobservable inputs that reflect management's own assumptions about the assumptions that market participants would use in pricing the asset or liability. The investments held in common stock are valued using level 1 inputs.

Investments are classified as available-for-sale securities and reported at fair value, with unrealized gains and losses included in investment income. Securities traded on a national exchange are valued at the last reported sales price at current exchange rates. The net appreciation in fair value of investments for the year ended June 30, 2025 totaled \$9,317.

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Notes to the Financial Statements**  
**June 30, 2025**

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**NOTE 4      DEPOSITS AND INVESTMENTS (Continued)**

Credit Risk

At June 30, 2025, the Illinois Funds had earned a Fitch' highest investment grade of AAmmf for a government-managed money market fund. The pool is audited annually by an outside, independent auditor and copies of the report are distributed to participants. Although not subject to direct regulatory oversight, the fund is administered by the Illinois State Treasurer in accordance with the provisions of the Illinois Public Funds Investment Act, 30 ILCS 235. All investments are fully collateralized.

Interest Rate Risk

The Illinois Funds, created by the Illinois General Assembly, enables custodians of public funds an investment option with a competitive rate of return on fully collateralized investments and immediate access to the funds. The investment policy of The Illinois Funds states that, unless authorized specifically by the Treasurer, a minimum of 75% of its investments shall have less than one-year maturity and no investment shall exceed two years maturity.

Concentration of Credit Risk

According to The Illinois Funds' investment policy, "the majority of The Illinois Funds' investments will be in direct obligations of the United States Treasury and United States Government Agencies and Instrumentalities and cash equivalents". The Illinois Funds' investment portfolio shall limit investments to a maximum of 5% of assets invested in short-term obligations of any one corporation, 5% of assets invested in long-term obligations of any one corporation or limited liability company, and 3% of assets invested in any single issuer of municipal securities issued by counties or municipal corporations of the State of Illinois, among other investment portfolio limitations.

**NOTE 5      RISK MANAGEMENT - CLAIMS AND JUDGMENTS**

The Regional Office of Education No. 39 is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; workers' compensation; and natural disasters. The Regional Office of Education No. 39 is covered by commercial insurance to cover these risks of loss. No settlements have exceeded insurance coverage in the current or three previous years.

**NOTE 6      CONTINGENCIES**

The Regional Office of Education No. 39 has received funding from Federal and State grants in the current and prior years, which are subject to audits by granting agencies. The Regional Office of Education No. 39 believes any adjustments that may arise will be insignificant to the Regional Office of Education No. 39's operations.

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Notes to the Financial Statements**  
**June 30, 2025**

**NOTE 7 CAPITAL ASSETS**

Capital asset activity for the year ended June 30, 2025 was as follows:

	<u>June 30,</u> <u>2024</u>	<u>Increases</u>	<u>Decreases</u>	<u>June 30,</u> <u>2025</u>
<b>Governmental activities:</b>				
Capital assets being depreciated:				
Leasehold improvements	\$ 109,475	\$ 71,954	\$ -	\$ 181,429
Equipment and furniture	<u>523,717</u>	<u>28,489</u>	<u>(958)</u>	<u>551,248</u>
Total capital assets	<u>633,192</u>	<u>100,443</u>	<u>(958)</u>	<u>732,677</u>
Less accumulated depreciation for:				
Leasehold improvements	(12,466)	(32,690)	-	(45,156)
Equipment and furniture	<u>(278,519)</u>	<u>(66,135)</u>	<u>958</u>	<u>(343,696)</u>
Total accumulated depreciation	<u>(290,985)</u>	<u>(98,825)</u>	<u>958</u>	<u>(388,852)</u>
Total capital assets, net	<u>\$ 342,207</u>	<u>\$ 1,618</u>	<u>\$ -</u>	<u>\$ 343,825</u>
<b>Business-type activities:</b>				
Capital assets being depreciated:				
Equipment	\$ 15,438	\$ -	\$ -	\$ 15,438
Less accumulated depreciation for:				
Equipment	<u>(15,438)</u>	<u>-</u>	<u>-</u>	<u>(15,438)</u>
Business-type activities capital assets, net	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Depreciation expense was charged to functions/programs of the Regional Office of Education No. 39 as follows:

Governmental activities:	
Instructional services	<u>\$ 98,825</u>
Business-type:	
Professional development	<u>\$ -</u>

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Notes to the Financial Statements**  
**June 30, 2025**

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**NOTE 8      RETIREMENT FUND COMMITMENTS**

**A. Teachers' Retirement System of the State of Illinois**

**Plan description**

The Regional Office of Education No. 39 participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the City of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/acfrs/fy2024>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

**Benefits Provided**

TRS provides retirement, disability, and death benefits. Tier 1 members have TRS or reciprocal system service prior to January 1, 2011. Tier 1 members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier 2 are identical to those of Tier 1. Death benefits are payable under a formula that is different than Tier 1.

Essentially all Tier 1 retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier 2 annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Notes to the Financial Statements**  
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**NOTE 8      RETIREMENT FUND COMMITMENTS (Continued)**

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2026. One program allows retiring Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the State of Illinois.

**Contributions**

The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2025, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the Regional Office of Education No. 39.

*On behalf contributions to TRS* - The State of Illinois makes employer pension contributions on behalf of the Regional Office of Education No. 39. For the year ended June 30, 2025, State of Illinois contributions recognized by the Regional Office of Education No. 39 were based on the State's proportionate share of the pension expense associated with the Regional Office of Education No. 39, and the Regional Office of Education No. 39 recognized on-behalf revenue and expenditures of \$573,276 related to TRS pension contributions from the State of Illinois.

*2.2 formula contributions* - Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2025 amounted to \$7,418.

*Federal and special trust fund contributions* - When TRS members are paid from federal and special trust funds administered by the Regional Office of Education No. 39, there is a statutory requirement for the Regional Office of Education No. 39 to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Notes to the Financial Statements**  
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**NOTE 8      RETIREMENT FUND COMMITMENTS (Continued)**

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the State contribution rate to TRS and were much higher.

For the year ended June 30, 2025, the Regional Office of Education No. 39 pension contribution was 10.34 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2025, salaries totaling \$44,035 were paid from federal and special trust funds that required employer contributions of \$4,553.

*Employer retirement cost contributions* - Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The Regional Office of Education No. 39 is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2025, the Regional Office of Education No. 39 made no payments to TRS for employer contributions due on salary increases in excess of 6 percent, or for sick leave days granted in excess of the normal annual allotment.

**B. Illinois Municipal Retirement Fund**

**IMRF Plan Description**

The Regional Office of Education No. 39's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and their beneficiaries. The Regional Office of Education No. 39's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multiple employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at [www.imrf.org](http://www.imrf.org).

**Benefits Provided**

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Notes to the Financial Statements**  
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**NOTE 8 RETIREMENT FUND COMMITMENTS (Continued)**

for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

**Employees Covered by Benefit Terms**

As of December 31, 2024, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	57
Inactive plan members entitled to but not yet receiving benefits	50
Active plan members	16
Total	123

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Notes to the Financial Statements**  
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**NOTE 8      RETIREMENT FUND COMMITMENTS (Continued)**

**Contributions**

As set by statute, the Regional Office of Education No. 39's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Regional Office of Education No. 39's annual contribution rate for calendar year 2024 was 7.67%. For the fiscal year 2025, the Regional Office of Education No. 39 contributed \$74,278 to the plan. The Regional Office of Education No. 39 also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Because of the use of modified cash basis of accounting framework in the presentation of these financial statements, the Regional Office of Education No. 39's net pension liability is not reported in the financial statements as a liability. In accordance with the modified cash basis of accounting, pension expenditures are only reported when contributions are paid by the Regional Office of Education No. 39 to the plan.

**C. Social Security**

Employees not qualifying for coverage under the Illinois Teachers' Retirement System or the Illinois Municipal Retirement Fund are considered "nonparticipating employees". These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security.

**NOTE 9      OTHER POSTEMPLOYMENT BENEFITS**

**A. Teachers' Health Insurance Security Fund**

**THIS Plan Description**

The Regional Office of Education No. 39 participates in the Teachers' Health Insurance Security (THIS) Fund. The THIS is a non-appropriated trust fund held outside the State Treasury, with the State Treasurer as custodian. Additions deposited into the Trust are for the sole purpose of providing the health benefits to retirees, as established under the plan, and associated administrative costs. The THIS is a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that covers retired employees of participating employers throughout the State of Illinois, excluding the Chicago Public School System. THIS health coverage includes provisions for medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits. Annuitants

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Notes to the Financial Statements**  
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**NOTE 9 OTHER POSTEMPLOYMENT BENEFITS (Continued)**

may participate in the State administered Preferred Provider Organization plan or choose from several managed care options. As a result of the Governor's Executive Order 12-01, the responsibilities in relation to THIS were transferred to the Department of Central Management Services (Department) as of July 1, 2013. The Department administers the plan with the cooperation of the Teachers' Retirement System (TRS).

**Benefits Provided**

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the State to make a contribution to the THIS Fund.

A percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

**On-behalf Contributions to the THIS Fund**

The State of Illinois makes employer retiree health insurance contributions on behalf of the Regional Office of Education No. 39. For the year ended June 30, 2025, State of Illinois contributions recognized by the Regional Office of Education No. 39 were based on the State's proportionate share of the collective net OPEB liability associated with the Regional Office of Education No. 39, and recognized revenues and expenditures of \$(129,915) in OPEB contributions from the State of Illinois.

**Employer Contributions to the THIS Fund**

The Regional Office of Education No. 39 also makes contributions to the THIS Fund. The employer THIS Fund contribution was 0.67 percent during the year ended June 30, 2025.

For the year ended June 30, 2025, the Regional Office of Education No. 39 paid \$8,568 to the THIS Fund, which was 100 percent of the required contribution.

**NOTE 9      OTHER POSTEMPLOYMENT BENEFITS (Continued)**

**Further information on the THIS Fund**

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under “Central Management Services”. Prior reports are available under “Healthcare and Family Services”.

**B. Health Insurance**

**Plan Description**

The Regional Office of Education No. 39 provides a single-employer defined-benefit postemployment healthcare plan to retirees who participate in the IMRF retirement plan. This plan extends the same health benefits to annuitants as to active employees in the IMRF plan. The Governmental Accounting Standards Board (GASB) issued Statement No.’s 74 and 75 that established generally accepted accounting principles for the annual financial statements for postemployment benefit plans other than pension plans. The required information is as follows:

**Eligibility Provisions**

*Full- Time Employees - IMRF*

Tier I IMRF Full-Time employees:

- Age 55 with at least 8 years of service (reduced pension)
- Age 55 with at least 30 years of service (reduced pension)
- Age 55 with at least 35 years of service (full pension)
- Age 60 with at least 8 years of service (full pension)

Tier II IMRF Full-Time employees:

- Age 62 with at least 10 years of service (reduced pension)
- Age 62 with at least 30 years of service (reduced pension)
- Age 62 with at least 35 years of service (full pension)
- Age 67 with at least 10 years of service (full pension)

*Full-Time Employees - TRS*

Tier I TRS Full-Time employees

- Age 55 with at least 20 years of service (reduced pension)
- Age 55 with at least 35 years of service (full pension)
- Age 60 with at least 10 years of service (full pension)
- Age 62 with at least 5 years of service (full pension)

Tier II TRS Full-Time employees:

- Age 62 with at least 10 years of service (reduced pension)
- Age 67 with at least 10 years of service (full pension)

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Notes to the Financial Statements**  
**June 30, 2025**

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**NOTE 9 OTHER POSTEMPLOYMENT BENEFITS (Continued)**

**Benefits Provided**

The Regional Office of Education No. 39 provides continued health insurance coverage at the blended employer rate to all eligible Regional Office of Education No. 39 retirees in accordance with Illinois Compiled Statutes, which creates an implicit subsidy of retiree health insurance. The Regional Office of Education No. 39 offers the Blue Cross Blue Shield PPO Plan to full-time IMRF and TRS employees. Retirees pay the full cost of coverage and may continue to be covered under the Regional Office of Education No. 39's plan past Medicare eligibility. Eligible spouse or dependent coverage may continue should the retiree coverage terminate under COBRA provisions when an applicable qualifying event occurs. The spouse or dependent is responsible for the full cost of the coverage and may continue to be covered under the Regional Office of Education No. 39's plan past Medicare eligibility.

The Regional Office of Education No. 39 provides dental, vision, and life insurance coverage to all eligible employees in accordance with Illinois Compiled Statutes. Retirees may continue dental or vision coverage into retirement. The retiree is responsible for the full premium cost of coverage for the dental and vision plans. Life insurance is not available to retirees.

**Covered Employees**

As of June 30, 2025, the measurement date, the following employees were covered by the benefit terms:

Inactive plan members or beneficiaries currently receiving benefit payments	-
Inactive plan members entitled to but not yet receiving benefits	-
Active plan members	16
Total	16

**Funding Policy and Contributions**

There is no funding policy that exists for post-retirement plan at this time as the OPEB are currently unfunded obligation.

**NOTE 10 BOND**

The Illinois School Code (105 ILCS 5/3-2) directs the Regional Office of Education No. 39 to execute a bond of not less than \$100,000 on the Regional Superintendent. The Regional Office of Education No. 39 has secured and maintained such a bond with coverage of \$100,000 on the Regional Superintendent.

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Notes to the Financial Statements**  
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**NOTE 11 INTERFUND ACTIVITIES**

At June 30, 2025, interfund receivables and payables were as follows:

Fund	Due from Other Funds	Due to Other Funds
General	\$ 397,311	\$ -
Education	-	367,172
Special Revenue	-	30,139
	-	30,139
Total	\$ 397,311	\$ 397,311

All of the interfund balances due to the General Fund from the Education Fund and Nonmajor Governmental Funds consisted of loans between individual funds. The loans were used to cover cash shortages in these individual funds.

At June 30, 2025, interfund transfers in/out to other fund balances were as follows:

Fund	Transfers in	Transfers out
General	\$ -	\$ 976
Education	976	-
	976	-
Total	\$ 976	\$ 976

Transfers made during the fiscal year 2025 were to offset fund deficits with unrestricted funds, and to close funds no longer necessary due to program end.

**NOTE 12 ON-BEHALF PAYMENTS**

The Regional Office of Education No. 39 received on-behalf payments for employee salaries and benefits from the State of Illinois for the following items:

State of Illinois:

Regional Superintendent - salary	\$ 135,432
Regional Superintendent - benefits (includes State paid insurance)	53,680
Assistant Regional Superintendent - salary	55,671
Assistant Regional Superintendent - benefits (includes State paid insurance)	807
	\$ 245,590

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Notes to the Financial Statements**  
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**NOTE 12 ON-BEHALF PAYMENTS (Continued)**

Salary and benefit data for the Regional Superintendent and Assistant Regional Superintendent was calculated based on data provided by the ISBE. The Regional Office of Education No. 39 recorded the on-behalf payments as both revenues and expenditures in the General Fund.

The Regional Office of Education No. 39 also recorded \$443,361 in revenues and expenses as on-behalf payments from ISBE for the Regional Office of Education No. 39's share of the State's Teachers' Retirement System (TRS) pension expense and Teacher's Health Insurance Security Fund (THIS) OPEB benefit in the Statement of Activities. In addition, the Regional Office of Education No. 39 has not included any on-behalf payments related to the State's TRS pension expense and THIS OPEB expense for the Regional Superintendent or Assistant Regional Superintendent.

State of Illinois on-behalf payments	\$	245,590
Regional Office of Education No. 39's share of TRS pension expense		573,276
Regional Office of Education No. 39's share of THIS OPEB benefit		<u>(129,915)</u>
Total	\$	<u><u>688,951</u></u>

**NOTE 13 LEASES**

The Regional Office of Education No. 39 is committed through August 2, 2025 under a lease agreement for the building located at 2954 W. Ash Ave. Decatur, Illinois. The lease calls for one-time rental payment of \$3,000.

The Regional Office of Education No. 39 is committed through July 31, 2034 under a lease agreement for two units located at 3343 Rupp Parkway, Decatur, Illinois. The first unit runs from September 1, 2023 through July 31, 2034, which calls for an annual rent for an amount of \$101,019, payable in equal monthly installments of \$8,418. On the other hand, the second unit has an annual rate of \$64,440, payable in equal monthly installments of \$5,370. The second unit will run from August 1, 2024 through July 31, 2034. In addition to paying the monthly rental, taxes and insurances for second unit, the Regional Office of Education No. 39 will pay the additional sum of \$1,500 per month for the first ten years of the rental period, beginning on August 1, 2024. Furthermore, the monthly rental of two units shall increase to two percent from the preceding twelve (12) month period.

The Regional Office of Education No. 39 is committed through June 30, 2025 under a lease agreement for the building located at 3900 N. Neeley Avenue, Decatur, Illinois. The lease calls for monthly rental payments of \$1,200. The lease also called for the Regional Office of Education No. 39 to pay all utilities and liability insurance.

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Notes to the Financial Statements**  
**June 30, 2025**

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**NOTE 13      LEASES (Continued)**

The Regional Office of Education No. 39 is committed from July 1, 2025 through June 30, 2028 under a lease agreement for the building located at 3900 N. Neeley Avenue, Decatur, Illinois. The lease calls for monthly rental payments of \$1,400. The lease also called for the Regional Office to pay all utilities and liability insurance.

The Regional Office of Education No. 39 was committed through June 30, 2029 under a lease agreement for the copier located at the Futures/Milligan School. The lease calls for monthly rental payments of \$60.

The Regional Office of Education No. 39 was committed through September 30, 2024 under a lease agreement for the copier located at the administrative office. The lease calls for monthly rental payments of \$396.

The Regional Office of Education No. 39 was committed through October 1, 2030 under a lease agreement for the copier located at the Futures/Milligan School. The lease calls for monthly rental payments of \$367.

The Regional Office of Education No. 39 is committed through August 15, 2028 under a lease agreement for the copier located at the administrative office. The lease calls for monthly rental payments of \$183.

The Regional Office of Education No. 39 is committed through August 15, 2028 under a lease agreement for the copier located at the professional development office. The lease calls for monthly rental payments of \$150.

The counties served by the Regional Office of Education No. 39 are required by statute to provide the Regional Superintendents of Schools with office space. Therefore, Macon and Piatt Counties share a portion of the facility costs associated with the office space and reimburse the Regional Office of Education No. 39 for the rent, building maintenance and utilities expense incurred as a result of the lease for this office space.

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Notes to the Financial Statements**  
**June 30, 2025**

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**NOTE 13 LEASES (Continued)**

Total facility lease expense for the year ended June 30, 2025 was \$187,254, while equipment lease expense was \$9,819. The following is a schedule of future minimum lease payments required under the above leases:

<u>Year Ending June 30</u>	<u>Amount</u>
2026	\$ 214,476
2027	217,705
2028	221,180
2029	205,320
2030	203,523
Thereafter	<u>864,716</u>
	<u>\$ 1,926,920</u>

**NOTE 14 DEFICIT FUND BALANCES**

The following individual funds had negative fund balances or net position as of June 30, 2025:

ALOP EBF	\$ 185,139
Baby Talk	28,410
Start Early - Training and Technical	116,522
Homeless Children Youth Program	13,696
Social Emotional Learning	191,406
Instructional Coach	35,246
Child Nutrition Program	2,674
Community Partnership	7,628
GED	213
SKILLS SED	29,926
Decatur Community Partnership	41,164

The Regional Office of Education No. 39 intends to reduce these deficits by collecting revenues and additional fees and from transfers from other funds.

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Notes to the Financial Statements**  
**June 30, 2025**

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**NOTE 15      SOFTWARE SUBSCRIPTION**

The Regional Office of Education No. 39 has four subscriptions for the accounting and educational services. The subscription periods are for 36 months, with annual subscription costs ranging from \$898 to \$5,060. The total subscription cost for the year ended June 30, 2025 was \$3,259. The following is a schedule of future subscription costs under these subscriptions:

<u>Year Ending June 30</u>	<u>Amount</u>
2026	\$     6,391
2027	10,421
2028	8,060
2029	<u>4,030</u>
	<u>\$    28,902</u>

**SUPPLEMENTARY INFORMATION**

**Macon and Piatt Counties Regional Office of Education No. 39**  
**General Fund Accounts**  
**Combining Schedule of Accounts - Modified Cash Basis**  
**June 30, 2025**  
**Schedule 1**

	<u>General</u>	<u>Community Foundation</u>	<u>Business Office</u>	<u>Student Achievement Fund</u>
<b>ASSETS</b>				
Current assets:				
Cash and cash equivalents	\$ 53,504	\$ 46,807	\$ 162,483	\$ 6,631
Investments	-	-	209,277	-
Due from other funds	30,139	-	395,582	-
<b>TOTAL ASSETS</b>	<u>83,643</u>	<u>46,807</u>	<u>767,342</u>	<u>6,631</u>
<b>LIABILITIES</b>				
Current liabilities:				
Due to other funds	-	-	-	-
<b>TOTAL LIABILITIES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES (DEFICITS)</b>				
Assigned	-	46,807	-	6,631
Unassigned	83,643	-	767,342	-
<b>TOTAL FUND BALANCES (DEFICITS)</b>	<u>83,643</u>	<u>46,807</u>	<u>767,342</u>	<u>6,631</u>
<b>TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)</b>	<u>\$ 83,643</u>	<u>\$ 46,807</u>	<u>\$ 767,342</u>	<u>\$ 6,631</u>

**Macon and Piatt Counties Regional Office of Education No. 39**  
**General Fund Accounts**  
**Combining Schedule of Accounts - Modified Cash Basis**  
**June 30, 2025**  
**Schedule 1**

	<u>ALOP EBF</u>	<u>Recycling and Energy</u>	<u>TAOEP EBF</u>	<u>Teachers' Exchange</u>
<b>ASSETS</b>				
Current assets:				
Cash and cash equivalents	\$ -	\$ -	\$ 770,798	\$ 16,744
Investments	-	-	-	-
Due from other funds	-	-	-	-
<b>TOTAL ASSETS</b>	<u>-</u>	<u>-</u>	<u>770,798</u>	<u>16,744</u>
<b>LIABILITIES</b>				
Current liabilities:				
Due to other funds	185,139	-	-	-
<b>TOTAL LIABILITIES</b>	<u>185,139</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES (DEFICITS)</b>				
Assigned	-	-	-	-
Unassigned	(185,139)	-	770,798	16,744
<b>TOTAL FUND BALANCES (DEFICITS)</b>	<u>(185,139)</u>	<u>-</u>	<u>770,798</u>	<u>16,744</u>
<b>TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 770,798</u>	<u>\$ 16,744</u>

**Macon and Piatt Counties Regional Office of Education No. 39**  
**General Fund Accounts**  
**Combining Schedule of Accounts - Modified Cash Basis**  
**June 30, 2025**  
**Schedule 1**

	<u>RSSP EBF</u>	<u>Baby Talk</u>	<u>School Improvement</u>
<b>ASSETS</b>			
Current assets:			
Cash and cash equivalents	\$ 1,406,243	\$ -	\$ 18
Investments	-	-	-
Due from other funds	185,139	-	-
<b>TOTAL ASSETS</b>	<u>1,591,382</u>	<u>-</u>	<u>18</u>
<b>LIABILITIES</b>			
Current liabilities:			
Due to other funds	-	28,410	-
<b>TOTAL LIABILITIES</b>	<u>-</u>	<u>28,410</u>	<u>-</u>
<b>FUND BALANCES (DEFICITS)</b>			
Assigned	-	-	-
Unassigned	1,591,382	(28,410)	18
<b>TOTAL FUND BALANCES (DEFICITS)</b>	<u>1,591,382</u>	<u>(28,410)</u>	<u>18</u>
<b>TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)</b>	<u>\$ 1,591,382</u>	<u>\$ -</u>	<u>\$ 18</u>

**Macon and Piatt Counties Regional Office of Education No. 39**  
**General Fund Accounts**  
**Combining Schedule of Accounts - Modified Cash Basis**  
**June 30, 2025**  
**Schedule 1**

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	<b>Eliminations</b>	<b>Total</b>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ -	\$ 2,463,228
Investments	-	209,277
Due from other funds	(213,549)	397,311
<b>TOTAL ASSETS</b>	<b>(213,549)</b>	<b>3,069,816</b>
<b>LIABILITIES</b>		
Current liabilities:		
Due to other funds	(213,549)	-
<b>TOTAL LIABILITIES</b>	<b>(213,549)</b>	<b>-</b>
<b>FUND BALANCES (DEFICITS)</b>		
Assigned	-	53,438
Unassigned	-	3,016,378
<b>TOTAL FUND BALANCES (DEFICITS)</b>	<b>-</b>	<b>3,069,816</b>
<b>TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)</b>	<b>\$ (213,549)</b>	<b>\$ 3,069,816</b>

**Macon and Piatt Counties Regional Office of Education No. 39**  
**General Fund Accounts**  
**Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Modified Cash Basis**  
**For the Year Ended June 30, 2025**  
**Schedule 2**

	<b>General</b>	<b>Community Foundation</b>	<b>Business Office</b>	<b>Student Achievement Fund</b>
<b>REVENUES:</b>				
Local sources	\$ -	\$ 41,050	\$ 376,774	\$ 186
State sources	-	-	-	-
On-behalf payments	245,590	-	-	-
Interest	173	732	84,075	107
<b>Total revenues</b>	<b>245,763</b>	<b>41,782</b>	<b>460,849</b>	<b>293</b>
<b>EXPENDITURES:</b>				
Instructional services:				
Salaries and benefits	-	-	136,260	-
OPEB expense	-	-	5,554	-
Purchased services	-	2,116	157,652	-
Supplies and materials	-	1,671	11,612	-
Other objects	-	-	1,830	-
Administrative:				
On-behalf payments	245,590	-	-	-
Intergovernmental:				
Payments to other governments	-	-	-	-
Capital outlay	-	-	47,196	-
<b>Total expenditures</b>	<b>245,590</b>	<b>3,787</b>	<b>360,104</b>	<b>-</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>173</b>	<b>37,995</b>	<b>100,745</b>	<b>293</b>
<b>OTHER FINANCING USES:</b>				
Transfers in	-	-	-	-
Transfers out	-	-	(976)	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>(976)</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>173</b>	<b>37,995</b>	<b>99,769</b>	<b>293</b>
<b>FUND BALANCES (DEFICITS), BEGINNING OF YEAR</b>	<b>83,470</b>	<b>8,812</b>	<b>667,573</b>	<b>6,338</b>
<b>FUND BALANCES (DEFICITS), END OF YEAR</b>	<b>\$ 83,643</b>	<b>\$ 46,807</b>	<b>\$ 767,342</b>	<b>\$ 6,631</b>

**Macon and Piatt Counties Regional Office of Education No. 39**  
**General Fund Accounts**  
**Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Modified Cash Basis**  
**For the Year Ended June 30, 2025**  
**Schedule 2**

	<b>ALOP EBF</b>	<b>Recycling and Energy</b>	<b>TAOEP EBF</b>	<b>Teachers' Exchange</b>
<b>REVENUES:</b>				
Local sources	\$ -	\$ -	\$ 43,050	\$ -
State sources	-	-	1,143,181	-
On-behalf payments	-	-	-	-
Interest	-	8	22,368	276
<b>Total revenues</b>	<b>-</b>	<b>8</b>	<b>1,208,599</b>	<b>276</b>
<b>EXPENDITURES:</b>				
Instructional services:				
Salaries and benefits	164,772	-	625,740	-
OPEB expense	-	-	-	-
Purchased services	12,133	-	252,403	-
Supplies and materials	8,234	502	64,624	-
Other objects	-	-	138,000	-
Administrative:				
On-behalf payments	-	-	-	-
Intergovernmental:				
Payments to other governments	-	-	-	-
Capital outlay	-	-	-	-
<b>Total expenditures</b>	<b>185,139</b>	<b>502</b>	<b>1,080,767</b>	<b>-</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(185,139)</b>	<b>(494)</b>	<b>127,832</b>	<b>276</b>
<b>OTHER FINANCING USES:</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(185,139)</b>	<b>(494)</b>	<b>127,832</b>	<b>276</b>
<b>FUND BALANCE (DEFICIT), BEGINNING OF YEAR</b>	<b>-</b>	<b>494</b>	<b>642,966</b>	<b>16,468</b>
<b>FUND BALANCE (DEFICIT), END OF YEAR</b>	<b>\$ (185,139)</b>	<b>\$ -</b>	<b>\$ 770,798</b>	<b>\$ 16,744</b>

**Macon and Piatt Counties Regional Office of Education No. 39**  
**General Fund Accounts**  
**Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Modified Cash Basis**  
**For the Year Ended June 30, 2025**  
**Schedule 2**

	<b>RSSP EBF</b>	<b>Baby Talk</b>	<b>School Improvement</b>	<b>Total</b>
<b>REVENUES:</b>				
Local sources	\$ 241,281	\$ 228,726	\$ -	\$ 931,067
State sources	525,521	-	-	1,668,702
On-behalf payments	-	-	-	245,590
Interest	42,495	-	-	150,234
<b>Total revenues</b>	<b>809,297</b>	<b>228,726</b>	<b>-</b>	<b>2,995,593</b>
<b>EXPENDITURES:</b>				
Instructional services:				
Salaries and benefits	414,837	147,995	-	1,489,604
OPEB expense	-	-	-	5,554
Purchased services	49,056	8,222	-	481,582
Supplies and materials	33,121	-	-	119,764
Other objects	47,225	-	-	187,055
Administrative:				
On-behalf payments	-	-	-	245,590
Intergovernmental:				
Payments to other governments	-	-	-	-
Capital outlay	8,264	-	-	55,460
<b>Total expenditures</b>	<b>552,503</b>	<b>156,217</b>	<b>-</b>	<b>2,584,609</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>256,794</b>	<b>72,509</b>	<b>-</b>	<b>410,984</b>
<b>OTHER FINANCING USES:</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	(976)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(976)</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>256,794</b>	<b>72,509</b>	<b>-</b>	<b>410,008</b>
<b>FUND BALANCES (DEFICITS), BEGINNING OF YEAR</b>	<b>1,334,588</b>	<b>(100,919)</b>	<b>18</b>	<b>2,659,808</b>
<b>FUND BALANCES (DEFICITS), END OF YEAR</b>	<b>\$ 1,591,382</b>	<b>\$ (28,410)</b>	<b>\$ 18</b>	<b>\$ 3,069,816</b>

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Education Fund**  
**Combining Schedule of Accounts - Modified Cash Basis**  
**June 30, 2025**  
**Schedule 3**

	<b>Truants Alternative/ Optional Education</b>	<b>ROE/ISC Operations</b>	<b>Start Early - Training and Technical</b>	<b>Regional Safe Schools</b>
<b>ASSETS</b>				
Current assets:				
Cash and cash equivalents	\$ 1,555	\$ 4,623	\$ -	\$ 29,219
<b>LIABILITIES</b>				
Current liabilities:				
Due to other funds	-	-	116,522	-
<b>FUND BALANCES (DEFICITS)</b>				
Restricted	1,555	4,623	-	29,219
Unassigned	-	-	(116,522)	-
<b>TOTAL FUND BALANCES (DEFICITS)</b>	<b>1,555</b>	<b>4,623</b>	<b>(116,522)</b>	<b>29,219</b>
<b>TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)</b>	<b>\$ 1,555</b>	<b>\$ 4,623</b>	<b>\$ -</b>	<b>\$ 29,219</b>

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Education Fund**  
**Combining Schedule of Accounts - Modified Cash Basis**  
**June 30, 2025**  
**Schedule 3**

	Early Childhood Block Grant	Not on Tobacco	Stop School Violence YMHFA	Homeless Children Youth Program
<b>ASSETS</b>				
Current assets:				
Cash and cash equivalents	\$ 573,396	\$ -	\$ -	\$ -
<b>LIABILITIES</b>				
Current liabilities:				
Due to other funds	-	-	-	13,696
<b>FUND BALANCES (DEFICITS)</b>				
Restricted	573,396	-	-	-
Unassigned	-	-	-	(13,696)
<b>TOTAL FUND BALANCES (DEFICITS)</b>	<b>573,396</b>	<b>-</b>	<b>-</b>	<b>(13,696)</b>
<b>TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)</b>	<b>\$ 573,396</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Education Fund**  
**Combining Schedule of Accounts - Modified Cash Basis**  
**June 30, 2025**  
**Schedule 3**

	<b>Regional Safe School Cooperative Education Program</b>	<b>ESSER III</b>	<b>EANS ESSER</b>	<b>SEL</b>
<b>ASSETS</b>				
Current assets:				
Cash and cash equivalents	\$ 1,363	\$ -	\$ 51	\$ -
<b>LIABILITIES</b>				
Current liabilities:				
Due to other funds	-	-	-	191,406
<b>FUND BALANCES (DEFICITS)</b>				
Restricted	1,363	-	51	-
Unassigned	-	-	-	(191,406)
<b>TOTAL FUND BALANCES (DEFICITS)</b>	<b>1,363</b>	<b>-</b>	<b>51</b>	<b>(191,406)</b>
<b>TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)</b>	<b>\$ 1,363</b>	<b>\$ -</b>	<b>\$ 51</b>	<b>\$ -</b>

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Education Fund**  
**Combining Schedule of Accounts - Modified Cash Basis**  
**June 30, 2025**  
**Schedule 3**

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	<b>Instructional Coach</b>	<b>Digital Literacy Plan</b>	<b>Child Nutrition Program</b>	<b>Community Partnership</b>
<b>ASSETS</b>				
Current assets:				
Cash and cash equivalents	\$ -	5,002	\$ -	\$ -
<b>LIABILITIES</b>				
Current liabilities:				
Due to other funds	35,246	-	2,674	7,628
<b>FUND BALANCES (DEFICITS)</b>				
Restricted	-	5,002		-
Unassigned	(35,246)	-	(2,674)	(7,628)
<b>TOTAL FUND BALANCES (DEFICITS)</b>	(35,246)	5,002	(2,674)	(7,628)
<b>TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)</b>	\$ -	\$ 5,002	\$ -	\$ -

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Education Fund**  
**Combining Schedule of Accounts - Modified Cash Basis**  
**June 30, 2025**  
**Schedule 3**

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	<b>School Based Mental Health</b>	<b>Total</b>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ -	\$ 615,209
<b>LIABILITIES</b>		
Current liabilities:		
Due to other funds	-	367,172
<b>FUND BALANCES (DEFICITS)</b>		
Restricted	-	615,209
Unassigned	-	(367,172)
<b>TOTAL FUND BALANCES (DEFICITS)</b>	-	248,037
<b>TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)</b>	\$ -	\$ 615,209

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Education Fund Accounts**  
**Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Modified Cash Basis**  
**For the Year Ended June 30, 2025**  
**Schedule 4**

	<b>Truants Alternative/ Optional Education</b>	<b>ROE/ISC Operations</b>	<b>Start Early - Training and Technical</b>	<b>Regional Safe Schools</b>
<b>REVENUES:</b>				
State sources	\$ 330,488	\$ 381,383	\$ 487,310	\$ 201,074
Federal sources	-	-	-	-
Interest	4	3	-	48
Total revenues	<u>330,492</u>	<u>381,386</u>	<u>487,310</u>	<u>201,122</u>
<b>EXPENDITURES:</b>				
Instructional services:				
Salaries and benefits	269,030	176,903	-	126,297
Purchased services	1,830	117,736	424,589	9,269
Supplies and materials	20,130	8,245	-	19,394
Other objects	45,409	46,202	11,548	24,086
Intergovernmental:				
Payments to other governments	-	-	-	-
Capital outlay	-	6,019	-	-
Total expenditures	<u>336,399</u>	<u>355,105</u>	<u>436,137</u>	<u>179,046</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(5,907)	26,281	51,173	22,076
<b>OTHER FINANCING SOURCES:</b>				
Transfer in	-	-	-	-
<b>NET CHANGE IN FUND BALANCES</b>	(5,907)	26,281	51,173	22,076
<b>FUND BALANCES (DEFICITS), BEGINNING OF YEAR</b>	<u>7,462</u>	<u>(21,658)</u>	<u>(167,695)</u>	<u>7,143</u>
<b>FUND BALANCES (DEFICITS), END OF YEAR</b>	<u>\$ 1,555</u>	<u>\$ 4,623</u>	<u>\$ (116,522)</u>	<u>\$ 29,219</u>

Macon and Piatt Counties Regional Office of Education No. 39  
Education Fund Accounts  
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Modified Cash Basis  
For the Year Ended June 30, 2025  
Schedule 4

	Early Childhood Block Grant	Not on Tobacco	Stop School Violence YMHFA	Homeless Children Youth Program
<b>REVENUES:</b>				
State sources	\$ 1,420,551	\$ -	\$ -	\$ -
Federal sources	-	-	-	19,024
Interest	212	6	-	-
Total revenues	<u>1,420,763</u>	<u>6</u>	<u>-</u>	<u>19,024</u>
<b>EXPENDITURES:</b>				
Instructional services:				
Salaries and benefits	121,031	-	-	13,544
Purchased services	1,231,821	-	640	7,225
Supplies and materials	1,005	400	1,358	8,810
Other objects	25,291	-	-	1,074
Intergovernmental:				
Payments to other governments	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>1,379,148</u>	<u>400</u>	<u>1,998</u>	<u>30,653</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	41,615	(394)	(1,998)	(11,629)
<b>OTHER FINANCING SOURCES:</b>				
Transfer in	-	-	-	976
<b>NET CHANGE IN FUND BALANCE</b>	41,615	(394)	(1,998)	(10,653)
<b>FUND BALANCES (DEFICITS), BEGINNING OF YEAR</b>	<u>531,781</u>	<u>394</u>	<u>1,998</u>	<u>(3,043)</u>
<b>FUND BALANCE (DEFICIT), END OF YEAR</b>	<u>\$ 573,396</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (13,696)</u>

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Education Fund Accounts**  
**Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Modified Cash Basis**  
**For the Year Ended June 30, 2025**  
**Schedule 4**

	<b>Regional Safe School Cooperative Education Program</b>	<b>ESSER III</b>	<b>EANS ESSER</b>	<b>SEL</b>
<b>REVENUES:</b>				
State sources	\$ 67,780	\$ -	\$ -	\$ 170,177
Federal sources	-	66,460	-	345,323
Interest	17	-	-	17
Total revenues	<u>67,797</u>	<u>66,460</u>	<u>-</u>	<u>515,517</u>
<b>EXPENDITURES:</b>				
Instructional services:				
Salaries and benefits	60,649	-	-	166,084
Purchased services	1,271	12,847	-	92,398
Supplies and materials	440	3,116	-	15,825
Other objects	4,350	580	-	50,374
Intergovernmental:				
Payments to other governments	-	-	-	285,491
Capital outlay	-	-	-	-
Total expenditures	<u>66,710</u>	<u>16,543</u>	<u>-</u>	<u>610,172</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	1,087	49,917	-	(94,655)
<b>OTHER FINANCING SOURCES:</b>				
Transfer in	-	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>	1,087	49,917	-	(94,655)
<b>FUND BALANCES (DEFICITS), BEGINNING OF YEAR</b>	<u>276</u>	<u>(49,917)</u>	<u>51</u>	<u>(96,751)</u>
<b>FUND BALANCE (DEFICIT), END OF YEAR</b>	<u>\$ 1,363</u>	<u>\$ -</u>	<u>\$ 51</u>	<u>\$ (191,406)</u>

Macon and Piatt Counties Regional Office of Education No. 39  
 Education Fund Accounts  
 Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Modified Cash Basis  
 For the Year Ended June 30, 2025  
 Schedule 4

	Instructional Coach	Digital Literacy Plan	Child Nutrition Program	Community Partnership
<b>REVENUES:</b>				
State sources	\$ 20,384	\$ 5,000	\$ 43	\$ -
Federal sources	-	-	4,427	127,627
Interest	-	2	-	-
Total revenues	<u>20,384</u>	<u>5,002</u>	<u>4,470</u>	<u>127,627</u>
<b>EXPENDITURES:</b>				
Instructional services:				
Salaries and benefits	37,635	-	-	-
Purchased services	6,139	-	6,523	8,000
Supplies and materials	3,220	-	621	60,834
Other objects	8,636	-	-	8,673
Intergovernmental:				
Payments to other governments	-	-	-	39,604
Capital outlay	-	-	-	38,964
Total expenditures	<u>55,630</u>	<u>-</u>	<u>7,144</u>	<u>156,075</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(35,246)	5,002	(2,674)	(28,448)
<b>OTHER FINANCING SOURCES:</b>				
Transfer in	-	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>	(35,246)	5,002	(2,674)	(28,448)
<b>FUND BALANCES (DEFICITS), BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,820</u>
<b>FUND BALANCE (DEFICIT), END OF YEAR</b>	<u>\$ (35,246)</u>	<u>\$ 5,002</u>	<u>\$ (2,674)</u>	<u>\$ (7,628)</u>

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Education Fund Accounts**  
**Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Modified Cash Basis**  
**For the Year Ended June 30, 2025**  
**Schedule 4**

	<b>School Based Mental Health</b>	<b>Total</b>
<b>REVENUES:</b>		
State sources	\$ -	3,084,190
Federal sources	50,000	612,861
Interest	-	309
Total revenues	50,000	3,697,360
<b>EXPENDITURES:</b>		
Instructional services:		
Salaries and benefits	-	971,173
Purchased services	17,750	1,938,038
Supplies and materials	-	143,398
Other objects	2,250	228,473
Intergovernmental:		
Payments to other governments	30,000	355,095
Capital outlay	-	44,983
Total expenditures	50,000	3,681,160
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	-	16,200
<b>OTHER FINANCING SOURCES:</b>		
Transfer in	-	976
<b>NET CHANGE IN FUND BALANCE</b>	-	17,176
<b>FUND BALANCES (DEFICITS), BEGINNING OF YEAR</b>	-	230,861
<b>FUND BALANCE (DEFICIT), END OF YEAR</b>	\$ -	\$ 248,037

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Education Fund Accounts**  
**Budgetary Comparison Schedule - Modified Cash Basis**  
**Truants Alternative/Optional Education - FY2024**  
**For the Year Ended June 30, 2025**  
**Schedule 5**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>
	<u>Original</u>	<u>Final</u>	
<b>REVENUES:</b>			
State sources	\$ 330,488	\$ 330,488	\$ -
<b>EXPENDITURES:</b>			
Instructional services:			
Salaries and benefits	311,134	294,992	-
Purchased services	19,354	2,830	-
Supplies and materials	-	7,000	7,462
Other objects	-	25,666	-
Total expenditures	<u>330,488</u>	<u>330,488</u>	<u>7,462</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ -</u>	<u>\$ -</u>	(7,462)
<b>FUND BALANCE, BEGINNING OF YEAR</b>			<u>7,462</u>
<b>FUND BALANCE, END OF YEAR</b>			<u>\$ -</u>

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Education Fund Accounts**  
**Budgetary Comparison Schedule - Modified Cash Basis**  
**Truants Alternative/Optional Education - FY2025**  
**For the Year Ended June 30, 2025**  
**Schedule 5**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>
	<u>Original</u>	<u>Final</u>	
<b>REVENUES:</b>			
State sources	\$ 330,488	\$ 330,488	\$ 330,488
Interest	-	-	4
Total Revenues	<u>330,488</u>	<u>330,488</u>	<u>330,492</u>
<b>EXPENDITURES:</b>			
Instructional services:			
Salaries and benefits	268,619	267,119	269,030
Purchased services	47,869	1,460	1,830
Supplies and materials	10,700	16,500	12,668
Other objects	-	45,409	45,409
Capital outlay	3,300	-	-
Total expenditures	<u>330,488</u>	<u>330,488</u>	<u>328,937</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ -</u>	<u>\$ -</u>	1,555
<b>FUND BALANCE, BEGINNING OF YEAR</b>			<u>-</u>
<b>FUND BALANCE, END OF YEAR</b>			<u>\$ 1,555</u>

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Education Fund Accounts**  
**Budgetary Comparison Schedule - Modified Cash Basis**  
**ROE/ISC Operations - FY2024**  
**For the Year Ended June 30, 2025**  
**Schedule 5**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>
	<u>Original</u>	<u>Final</u>	
<b>REVENUES:</b>			
State sources	334,481	334,481	47,320
<b>EXPENDITURES:</b>			
Instructional services:			
Salaries and benefits	196,048	102,921	-
Purchased services	95,383	107,920	19,603
Supplies and materials	7,050	33,340	-
Other objects	-	2,500	-
Capital outlay	36,000	87,800	6,019
Total expenditures	<u>334,481</u>	<u>334,481</u>	<u>25,622</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ -</u>	<u>\$ -</u>	21,698
<b>FUND BALANCE (DEFICIT), BEGINNING OF YEAR</b>			<u>(21,658)</u>
<b>FUND BALANCE, END OF YEAR</b>			<u>\$ 40</u>

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Education Fund Accounts**  
**Budgetary Comparison Schedule - Modified Cash Basis**  
**ROE/ISC Operations - FY2025**  
**For the Year Ended June 30, 2025**  
**Schedule 5**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>
	<u>Original</u>	<u>Final</u>	
<b>REVENUES:</b>			
State sources	\$ 334,063	\$ 334,063	\$ 334,063
Interest	-	-	3
Total revenues	<u>334,063</u>	<u>334,063</u>	<u>334,066</u>
<b>EXPENDITURES:</b>			
Instructional services:			
Salaries and benefits	159,972	176,130	176,903
Purchased services	169,638	103,059	98,133
Supplies and materials	4,453	8,672	8,245
Other objects	-	46,202	46,202
Total expenditures	<u>334,063</u>	<u>334,063</u>	<u>329,483</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ -</u>	<u>\$ -</u>	4,583
<b>FUND BALANCE, BEGINNING OF YEAR</b>			<u>40</u>
<b>FUND BALANCE, END OF YEAR</b>			<u>\$ 4,623</u>

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Education Fund Accounts**  
**Budgetary Comparison Schedule - Modified Cash Basis**  
**Start Early - Training and Technical - FY2024**  
**For the Year Ended June 30, 2025**  
**Schedule 5**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>
	<u>Original</u>	<u>Final</u>	
<b>REVENUES:</b>			
State sources	\$ 475,000	\$ 475,000	\$ 220,346
<b>EXPENDITURES:</b>			
Instructional services:			
Salaries and benefits	47,720	24,261	-
Purchased services	410,010	437,986	49,579
Other objects	17,270	12,753	3,072
Total expenditures	<u>475,000</u>	<u>475,000</u>	<u>52,651</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ -</u>	<u>\$ -</u>	\$ 167,695
<b>FUND BALANCE (DEFICIT), BEGINNING OF YEAR</b>			<u>(167,695)</u>
<b>FUND BALANCE, END OF YEAR</b>			<u>\$ -</u>

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Education Fund Accounts**  
**Budgetary Comparison Schedule - Modified Cash Basis**  
**Start Early - Training and Technical - FY2025**  
**For the Year Ended June 30, 2025**  
**Schedule 5**

	<b>Budgeted Amounts</b>		<b>Actual</b>
	<b>Original</b>	<b>Final</b>	<b>Amounts</b>
<b>REVENUES:</b>			
State sources	\$ 475,000	\$ 475,000	\$ 266,964
<b>EXPENDITURES:</b>			
Instructional services:			
Purchased services	464,987	464,987	375,010
Other objects	10,013	10,013	8,476
Total expenditures	475,000	475,000	383,486
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>(116,522)</b>
<b>FUND BALANCE, BEGINNING OF YEAR</b>			<b>-</b>
<b>FUND BALANCE (DEFICIT), END OF YEAR</b>			<b>\$ (116,522)</b>

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Education Fund Accounts**  
**Budgetary Comparison Schedule - Modified Cash Basis**  
**Regional Safe Schools - FY2024**  
**For the Year Ended June 30, 2025**  
**Schedule 5**

	<b>Budgeted Amounts</b>		<b>Actual</b>
	<b>Original</b>	<b>Final</b>	<b>Amounts</b>
<b>REVENUES:</b>			
State sources	\$ 76,762	\$ 201,644	\$ -
<b>EXPENDITURES:</b>			
Instructional services:			
Salaries and benefits	68,012	162,979	-
Purchased services	735	1,725	-
Supplies and materials	8,015	7,491	7,136
Other objects	-	29,449	-
Total expenditures	76,762	201,644	7,136
<b>NET CHANGE IN FUND BALANCE</b>	\$ -	\$ -	(7,136)
<b>FUND BALANCE, BEGINNING OF YEAR</b>			7,143
<b>FUND BALANCE, END OF YEAR</b>			\$ 7

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Education Fund Accounts**  
**Budgetary Comparison Schedule - Modified Cash Basis**  
**Regional Safe Schools - FY2025**  
**For the Year Ended June 30, 2025**  
**Schedule 5**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>
	<u>Original</u>	<u>Final</u>	
<b>REVENUES:</b>			
State sources	\$ 201,074	\$ 201,074	\$ 201,074
Interest	-	-	48
Total revenues	<u>201,074</u>	<u>201,074</u>	<u>201,122</u>
<b>EXPENDITURES:</b>			
Instructional services:			
Salaries and benefits	152,866	125,689	126,297
Purchased services	29,029	9,922	9,269
Supplies and materials	16,979	37,575	12,258
Other objects	-	27,888	24,086
Capital outlay	2,200	-	-
Total expenditures	<u>201,074</u>	<u>201,074</u>	<u>171,910</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ -</u>	<u>\$ -</u>	29,212
<b>FUND BALANCE, BEGINNING OF YEAR</b>			<u>7</u>
<b>FUND BALANCE, END OF YEAR</b>			<u>\$ 29,219</u>

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Education Fund Accounts**  
**Budgetary Comparison Schedule - Modified Cash Basis**  
**Early Childhood Block Grant - FY2024**  
**For the Year Ended June 30, 2025**  
**Schedule 5**

	<b>Budgeted Amounts</b>		<b>Actual</b>
	<b>Original</b>	<b>Final</b>	<b>Amounts</b>
<b>REVENUES:</b>			
State sources	\$ 1,770,886	\$ 1,788,595	\$ (368,044)
<b>EXPENDITURES:</b>			
Instructional services:			
Salaries and benefits	112,396	112,396	1,611
Purchased services	1,656,290	1,673,999	162,126
Supplies and materials	2,200	2,200	-
Total expenditures	1,770,886	1,788,595	163,737
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>(531,781)</b>
<b>FUND BALANCE, BEGINNING OF YEAR</b>			<b>531,781</b>
<b>FUND BALANCE, END OF YEAR</b>			<b>\$ -</b>

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Education Fund Accounts**  
**Budgetary Comparison Schedule - Modified Cash Basis**  
**Early Childhood Block Grant - FY2025**  
**For the Year Ended June 30, 2025**  
**Schedule 5**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>
	<u>Original</u>	<u>Final</u>	
<b>REVENUES:</b>			
State sources	\$ 1,788,595	\$ 1,788,595	\$ 1,788,595
Interest	-	-	212
Total revenues	<u>1,788,595</u>	<u>1,788,595</u>	<u>1,788,807</u>
<b>EXPENDITURES:</b>			
Instructional services:			
Salaries and benefits	120,093	120,093	119,420
Purchased services	1,638,339	1,638,339	1,069,695
Supplies and materials	3,000	3,000	1,005
Other objects	27,163	27,163	25,291
Total expenditures	<u>1,788,595</u>	<u>1,788,595</u>	<u>1,215,411</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ -</u>	<u>\$ -</u>	573,396
<b>FUND BALANCE, BEGINNING OF YEAR</b>			<u>-</u>
<b>FUND BALANCE, END OF YEAR</b>			<u>\$ 573,396</u>

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Education Fund Accounts**  
**Budgetary Comparison Schedule - Modified Cash Basis**  
**Homeless Children Youth Program - FY2024**  
**For the Year Ended June 30, 2025**  
**Schedule 5**

	<b>Budgeted Amounts</b>		<b>Actual</b>
	<b>Original</b>	<b>Final</b>	<b>Amounts</b>
<b>REVENUES:</b>			
Federal sources	\$ 23,889	\$ 23,889	\$ 2,067
<b>EXPENDITURES:</b>			
Instructional services:			
Salaries and benefits	15,804	15,804	-
Purchased services	6,184	6,784	-
Supplies and materials	1,901	1,301	-
Total expenditures	23,889	23,889	-
<b>OTHER FINANCING SOURCES:</b>			
Transfer in	-	-	976
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>3,043</b>
<b>FUND BALANCE (DEFICIT), BEGINNING OF YEAR</b>			<b>(3,043)</b>
<b>FUND BALANCE, END OF YEAR</b>			<b>\$ -</b>

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Education Fund Accounts**  
**Budgetary Comparison Schedule - Modified Cash Basis**  
**Homeless Children Youth Program - FY2025**  
**For the Year Ended June 30, 2025**  
**Schedule 5**

	<b>Budgeted Amounts</b>		<b>Actual</b>
	<b>Original</b>	<b>Final</b>	<b>Amounts</b>
<b>REVENUES:</b>			
Federal sources	\$ 20,257	\$ 50,356	\$ 16,957
<b>EXPENDITURES:</b>			
Instructional services:			
Salaries and benefits	13,532	13,532	13,544
Pension expense	-	-	-
Purchased services	5,385	26,100	7,225
Supplies and materials	1,340	8,469	8,810
Other objects	-	2,255	1,074
Total expenditures	20,257	50,356	30,653
<b>NET CHANGE IN FUND BALANCE</b>	\$ -	\$ -	(13,696)
<b>FUND BALANCE, BEGINNING OF YEAR</b>			-
<b>FUND BALANCE (DEFICIT), END OF YEAR</b>			\$ (13,696)

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Education Fund Accounts**  
**Budgetary Comparison Schedule - Modified Cash Basis**  
**Regional Safe School Cooperative Education Program - FY2024**  
**For the Year Ended June 30, 2025**  
**Schedule 5**

	<b>Budgeted Amounts</b>		<b>Actual</b>
	<b>Original</b>	<b>Final</b>	<b>Amounts</b>
<b>REVENUES:</b>			
State sources	\$ 44,162	\$ 44,162	\$ (276)
<b>EXPENDITURES:</b>			
Instructional services:			
Salaries and benefits	41,179	41,179	-
Purchased services	126	1,428	-
Supplies and materials	2,857	500	-
Other objects	-	1,055	-
Total expenditures	44,162	44,162	-
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>(276)</b>
<b>FUND BALANCE, BEGINNING OF YEAR</b>			<b>276</b>
<b>FUND BALANCE, END OF YEAR</b>			<b>\$ -</b>

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Education Fund Accounts**  
**Budgetary Comparison Schedule - Modified Cash Basis**  
**Regional Safe School Cooperative Education Program - FY2025**  
**For the Year Ended June 30, 2025**  
**Schedule 5**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>
	<u>Original</u>	<u>Final</u>	
<b>REVENUES:</b>			
State sources	\$ 68,057	\$ 68,057	\$ 68,056
Interest	-	-	17
Total revenues	<u>68,057</u>	<u>68,057</u>	<u>68,073</u>
<b>EXPENDITURES:</b>			
Instructional services:			
Salaries and benefits	64,119	60,415	60,649
Purchased services	831	1,268	1,271
Supplies and materials	3,107	500	440
Other objects	-	5,874	4,350
Total expenditures	<u>68,057</u>	<u>68,057</u>	<u>66,710</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ -</u>	<u>\$ -</u>	1,363
<b>FUND BALANCE, BEGINNING OF YEAR</b>			<u>-</u>
<b>FUND BALANCE, END OF YEAR</b>			<u>\$ 1,363</u>

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Education Fund Accounts**  
**Budgetary Comparison Schedule - Modified Cash Basis**  
**ESSER III - FY2024**  
**For the Year Ended June 30, 2025**  
**Schedule 5**

	<u>Budgeted Amounts</u>		<u>Actual</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>
<b>REVENUES:</b>			
Federal sources	\$ 90,747	\$ 90,747	\$ 66,460
<b>EXPENDITURES:</b>			
Instructional services:			
Purchased services	37,391	47,410	12,847
Supplies and materials	53,356	9,303	3,116
Other objects	-	6,536	580
Capital outlay	-	27,498	-
Total expenditures	<u>90,747</u>	<u>90,747</u>	<u>16,543</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>-</u>	<u>-</u>	49,917
<b>FUND BALANCE (DEFICIT), BEGINNING OF YEAR</b>			<u>(49,917)</u>
<b>FUND BALANCE, END OF YEAR</b>			<u>-</u>

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Education Fund Accounts**  
**Budgetary Comparison Schedule - Modified Cash Basis**  
**Social Emotional Learning - FY2023**  
**For the Year Ended June 30, 2025**  
**Schedule 5**

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>
	<b>Original</b>	<b>Final</b>	
<b>REVENUES:</b>			
Federal sources	\$ 857,143	\$ 857,143	\$ 219,142
<b>EXPENDITURES:</b>			
Instructional services:			
Salaries and benefits	223,637	234,800	-
Purchased services	491,472	191,000	158
Supplies and materials	40,000	4,510	-
Other objects	77,034	68,333	-
Intergovernmental:			
Payments to other governments	-	317,000	32,372
Capital outlay	25,000	41,500	-
Total expenditures	<u>857,143</u>	<u>857,143</u>	<u>32,530</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ -</u>	<u>\$ -</u>	186,612
<b>FUND BALANCE (DEFICIT), BEGINNING OF YEAR</b>			<u>(186,612)</u>
<b>FUND BALANCE (DEFICIT), END OF YEAR</b>			<u>\$ -</u>

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Education Fund Accounts**  
**Budgetary Comparison Schedule - Modified Cash Basis**  
**Social Emotional Learning - FY2024**  
**For the Year Ended June 30, 2025**  
**Schedule 5**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>
	<u>Original</u>	<u>Final</u>	
<b>REVENUES:</b>			
Federal sources	\$ 385,349	\$ 385,349	\$ (89,861)
<b>EXPENDITURES:</b>			
Instructional services:			
Salaries and benefits	66,365	66,365	-
Purchased services	261,012	261,012	-
Other objects	57,972	57,972	-
Total expenditures	<u>385,349</u>	<u>385,349</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ -</u>	<u>\$ -</u>	(89,861)
<b>FUND BALANCE, BEGINNING OF YEAR</b>			<u>89,861</u>
<b>FUND BALANCE (DEFICIT), END OF YEAR</b>			<u>\$ -</u>

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Education Fund Accounts**  
**Budgetary Comparison Schedule - Modified Cash Basis**  
**Social Emotional Learning - FY2025**  
**For the Year Ended June 30, 2025**  
**Schedule 5**

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>
	<b>Original</b>	<b>Final</b>	
<b>REVENUES:</b>			
Federal sources	\$ 329,754	\$ 329,754	\$ 216,042
<b>EXPENDITURES:</b>			
Instructional services:			
Salaries and benefits	52,481	52,481	52,278
Purchased services	70,405	70,405	50,237
Supplies and materials	23,500	23,500	13,984
Other objects	24,868	24,868	19,886
Payments to other governments	158,500	158,500	79,657
Total expenditures	<u>329,754</u>	<u>329,754</u>	<u>216,042</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ -</u>	<u>\$ -</u>	-
<b>FUND BALANCE, BEGINNING OF YEAR</b>			-
<b>FUND BALANCE, END OF YEAR</b>			<u>\$ -</u>

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Education Fund Accounts**  
**Budgetary Comparison Schedule - Modified Cash Basis**  
**Social Emotional Learning IGA - FY 2025**  
**For the Year Ended June 30, 2025**  
**Schedule 5**

	<b>Budgeted Amounts</b>		<b>Actual</b>
	<b>Original</b>	<b>Final</b>	<b>Amounts</b>
<b>REVENUES:</b>			
State sources	\$ 777,928	\$ 777,928	\$ 27,320
<b>EXPENDITURES:</b>			
Instructional services:			
Salaries and benefits	61,000	-	-
Purchased services	149,400	210,400	35,041
Supplies and materials	9,500	9,500	1,705
Other objects	38,028	38,028	9,849
Payments to other governments	520,000	520,000	173,462
Total expenditures	777,928	777,928	220,057
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>(192,737)</b>
<b>FUND BALANCE, BEGINNING OF YEAR</b>			<b>-</b>
<b>FUND BALANCE, END OF YEAR</b>			<b>\$ (192,737)</b>

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Education Fund Accounts**  
**Budgetary Comparison Schedule - Modified Cash Basis**  
**Social Emotional Learning - State FY2025**  
**For the Year Ended June 30, 2025**  
**Schedule 5**

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>
	<b>Original</b>	<b>Final</b>	
<b>REVENUES:</b>			
State sources	\$ 142,857	\$ 142,857	\$ 142,857
Interest	-	-	17
Total revenues	<u>142,857</u>	<u>142,857</u>	<u>142,874</u>
<b>EXPENDITURES:</b>			
Instructional services:			
Salaries and benefits	113,837	113,837	113,806
Purchased services	6,750	7,000	6,963
Supplies and materials	1,500	1,250	136
Other objects	<u>20,770</u>	<u>20,770</u>	<u>20,638</u>
Total expenditures	<u>142,857</u>	<u>142,857</u>	<u>141,543</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ -</u>	<u>\$ -</u>	1,331
<b>FUND BALANCE, BEGINNING OF YEAR</b>			<u>-</u>
<b>FUND BALANCE, END OF YEAR</b>			<u>\$ 1,331</u>

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Education Fund Accounts**  
**Budgetary Comparison Schedule - Modified Cash Basis**  
**Community Partnership - FY2025**  
**For the Year Ended June 30, 2025**  
**Schedule 5**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>
	<u>Original</u>	<u>Final</u>	
<b>REVENUES:</b>			
State sources			
Federal sources	\$ 169,572	\$ 169,572	\$ 127,627
Total revenues	<u>169,572</u>	<u>169,572</u>	<u>127,627</u>
<b>EXPENDITURES:</b>			
Instructional services:			
Purchased services	8,000	8,000	8,000
Supplies and materials	68,785	62,610	60,834
Other objects	9,548	8,673	8,673
Intergovernmental:			
Payments to other governments	48,239	51,239	39,604
Capital outlay	<u>35,000</u>	<u>39,050</u>	<u>38,964</u>
Total expenditures	<u>169,572</u>	<u>169,572</u>	<u>156,075</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ -</u>	<u>\$ -</u>	(28,448)
<b>FUND BALANCE, BEGINNING OF YEAR</b>			<u>20,820</u>
<b>FUND BALANCE, END OF YEAR</b>			<u>\$ (7,628)</u>

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Education Fund Accounts**  
**Budgetary Comparison Schedule - Modified Cash Basis**  
**Instructional Coach - FY2025**  
**For the Year Ended June 30, 2025**  
**Schedule 5**

	<b>Budgeted Amounts</b>		<b>Actual</b>
	<b>Original</b>	<b>Final</b>	<b>Amounts</b>
<b>REVENUES:</b>			
State sources	\$ 210,526	\$ 210,526	\$ 20,384
<b>EXPENDITURES:</b>			
Instructional services:			
Salaries and benefits	175,000	175,000	37,635
Purchased services	22,000	22,000	6,139
Supplies and materials	3,000	3,000	3,220
Other objects	10,526	10,526	8,636
Total expenditures	210,526	210,526	55,630
<b>NET CHANGE IN FUND BALANCE</b>	\$ -	\$ -	(35,246)
<b>FUND BALANCE, BEGINNING OF YEAR</b>			-
<b>FUND BALANCE (DEFICIT), END OF YEAR</b>			\$ (35,246)

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Education Fund Accounts**  
**Budgetary Comparison Schedule - Modified Cash Basis**  
**Digital Literacy Plan - FY2025**  
**For the Year Ended June 30, 2025**  
**Schedule 5**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>
	<u>Original</u>	<u>Final</u>	
<b>REVENUES:</b>			
State sources	\$ 5,000	\$ 9,655	\$ 5,000
Interest	-	-	2
Total revenues	<u>5,000</u>	<u>9,655</u>	<u>5,002</u>
<b>EXPENDITURES:</b>			
Instructional services:			
Purchased services	4,788	7,980	-
Supplies and materials	-	270	-
Other objects	212	1,405	-
Total expenditures	<u>5,000</u>	<u>9,655</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ -</u>	<u>\$ -</u>	5,002
<b>FUND BALANCE, BEGINNING OF YEAR</b>			<u>-</u>
<b>FUND BALANCE, END OF YEAR</b>			<u>\$ 5,002</u>

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Education Fund Accounts**  
**Budgetary Comparison Schedule - Modified Cash Basis**  
**School Based Mental Health - FY2025**  
**For the Year Ended June 30, 2025**  
**Schedule 5**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>
	<u>Original</u>	<u>Final</u>	
<b>REVENUES:</b>			
Federal sources	\$ 50,000	\$ 50,000	\$ 50,000
<b>EXPENDITURES:</b>			
Instructional services:			
Purchased services	47,750	47,750	17,750
Other objects	2,250	2,250	2,250
Intergovernmental:			
Payments to other governments	-	-	30,000
Total expenditures	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ -</u>	<u>\$ -</u>	-
<b>FUND BALANCE, BEGINNING OF YEAR,</b>			<u>-</u>
<b>FUND BALANCE, END OF YEAR</b>			<u>\$ -</u>

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Nonmajor Special Revenue Funds**  
**Combining Balance Sheet - Modified Cash Basis**  
**June 30, 2025**  
**Schedule 6**

	<u>Institute</u>	<u>GED</u>	<u>Bus Permit</u>	<u>Skills SED</u>	<u>Total</u>
<b>ASSETS</b>					
Current assets:					
Cash and cash equivalents	\$ 87,374	\$ -	\$ 7,724	\$ -	\$ 95,098
<b>LIABILITIES</b>					
Due to other funds	-	213	-	29,926	30,139
<b>FUND BALANCES (DEFICITS)</b>					
Restricted	87,374	-	7,724	-	95,098
Unassigned	-	(213)	-	(29,926)	(30,139)
Total fund balances (deficits)	<u>87,374</u>	<u>(213)</u>	<u>7,724</u>	<u>(29,926)</u>	<u>64,959</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 87,374</u>	<u>\$ -</u>	<u>\$ 7,724</u>	<u>\$ -</u>	<u>\$ 95,098</u>

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Nonmajor Special Revenue Funds**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Modified Cash Basis**  
**For the Year Ended June 30, 2025**  
**Schedule 7**

	Institute	GED	Bus Permit	Skills SED	Total
<b>REVENUES:</b>					
Local sources	\$ 34,055	\$ 4,630	\$ 3,442	\$ 58,000	\$ 100,127
State sources	-	-	1,749	-	1,749
Interest	5,960	-	98	1	6,059
Total revenues	<u>40,015</u>	<u>4,630</u>	<u>5,289</u>	<u>58,001</u>	<u>107,935</u>
<b>EXPENDITURES:</b>					
Instructional services:					
Salaries and benefits	18,195	-	-	41,670	59,865
Purchased services	14,295	3,195	3,037	9,722	30,249
Supplies and materials	5,018	37	-	6,887	11,942
Other objects	7,434	-	-	3,200	10,634
Total expenditures	<u>44,942</u>	<u>3,232</u>	<u>3,037</u>	<u>61,479</u>	<u>112,690</u>
<b>NET CHANGE IN FUND BALANCES</b>	(4,927)	1,398	2,252	(3,478)	(4,755)
<b>FUND BALANCES (DEFICITS), BEGINNING OF YEAR</b>	<u>92,301</u>	<u>(1,611)</u>	<u>5,472</u>	<u>(26,448)</u>	<u>69,714</u>
<b>FUND BALANCES (DEFICITS), END OF YEAR</b>	<u>\$ 87,374</u>	<u>\$ (213)</u>	<u>\$ 7,724</u>	<u>\$ (29,926)</u>	<u>\$ 64,959</u>

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Fiduciary Funds**  
**Combining Statement of Fiduciary Net Position - Modified Cash Basis**  
**June 30, 2025**  
**Schedule 8**

	<b>Heartland Region Fund</b>	<b>Regional Board of Trustees</b>	<b>School Occupation Facility Tax</b>	<b>Decatur Community Partnership</b>	<b>Total</b>
<b>ASSETS</b>					
Current assets:					
Cash and cash equivalents	\$ 749,407	\$ 1,350	\$ -	\$ (41,164)	\$ 709,593
<b>NET POSITION</b>					
Restricted for other individuals and governments	\$ 749,407	\$ 1,350	\$ -	\$ (41,164)	\$ 709,593

**Macon and Piatt Counties Regional Office of Education No. 39**  
**Fiduciary Funds**  
**Combining Statement of Changes in Fiduciary Net Position - Modified Cash Basis**  
**For the Year Ended June 30, 2025**  
**Schedule 9**

	<b>Heartland Region Fund</b>	<b>Regional Board of Trustees</b>	<b>School Occupation Facility Tax</b>	<b>Decatur Community Partnership</b>	<b>Total</b>
<b>ADDITIONS:</b>					
Sales tax collections					
for other governments	\$ -	\$ -	\$ 15,192,681	\$ -	\$ 15,192,681
Interest	10,663	-	-	-	10,663
Other revenue	-	-	-	1,945	1,945
Education collections					
for local governments	2,028,643	-	-	240,440	2,269,083
Total additions	<u>2,039,306</u>	<u>-</u>	<u>15,192,681</u>	<u>242,385</u>	<u>17,474,372</u>
<b>DEDUCTIONS:</b>					
Payments of sales tax					
to other governments	-	-	15,192,681	-	15,192,681
Administrative expense	45,000	-	-	-	45,000
Education distributions					
to local governments	1,995,896	-	-	276,121	2,272,017
Total deductions	<u>2,040,896</u>	<u>-</u>	<u>15,192,681</u>	<u>276,121</u>	<u>17,509,698</u>
<b>NET DECREASE IN FIDUCIARY NET POSITION</b>	(1,590)	-	-	(33,736)	(35,326)
<b>NET POSITION, BEGINNING OF YEAR</b>	<u>750,997</u>	<u>1,350</u>	<u>-</u>	<u>(7,428)</u>	<u>744,919</u>
<b>NET POSITION, END OF YEAR</b>	<u>\$ 749,407</u>	<u>\$ 1,350</u>	<u>\$ -</u>	<u>\$ (41,164)</u>	<u>\$ 709,593</u>