



STATE OF ILLINOIS
OFFICE OF THE
AUDITOR GENERAL

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

REGIONAL OFFICE OF EDUCATION #41
MADISON COUNTY

FINANCIAL AUDIT
For the Year Ended: June 30, 2025

Release Date: April 8, 2026

FINDINGS THIS AUDIT:	0
FINDINGS LAST AUDIT:	0

INTRODUCTION

Our report covers the financial audit for the period ending June 30, 2025.

AUDITORS' OPINION

Our auditors state the Regional Office of Education 41's financial statements as of June 30, 2025 are fairly presented in all material respects.

This financial audit was conducted by the firm of GW & Associates PC.

SIGNED ORIGINAL ON FILE

TRICIA WAGNER
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

REGIONAL OFFICE OF EDUCATION #41
MADISON COUNTY

FINANCIAL AUDIT
For The Year Ended June 30, 2025

	FY 2025	FY 2024
TOTAL REVENUES	\$3,874,411	\$3,660,957
Local Sources	\$1,972,019	\$1,826,684
% of Total Revenues	50.90%	49.90%
State Sources	\$1,746,674	\$1,641,317
% of Total Revenues	45.08%	44.83%
Federal Sources	\$155,718	\$192,956
% of Total Revenues	4.02%	5.27%
TOTAL EXPENDITURES	\$3,341,023	\$2,931,500
Salaries and Benefits	\$2,429,822	\$2,327,209
% of Total Expenditures	72.73%	79.39%
Purchased Services	\$702,302	\$349,094
% of Total Expenditures	21.02%	11.91%
All Other Expenditures	\$208,899	\$255,197
% of Total Expenditures	6.25%	8.71%
TOTAL NET POSITION	\$4,188,480	\$3,655,092
INVESTMENT IN CAPITAL ASSETS	\$0	\$0
Percentages may not add due to rounding.		

REGIONAL SUPERINTENDENT
During Audit Period: Honorable Robert W. Werden Currently: Honorable Robert W. Werden