



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

REGIONAL OFFICE OF EDUCATION #48
PEORIA COUNTY

FINANCIAL AUDIT
For the Year Ended: June 30, 2021

Release Date: May 11, 2022

FINDINGS THIS AUDIT:	0
FINDINGS LAST AUDIT:	2

INTRODUCTION

Our report covers the financial audit for the period ending June 30, 2021.

AUDITORS' OPINION

Our auditors state the Regional Office of Education #48's financial statements as of June 30, 2021 are fairly presented in all material respects.

This financial audit was conducted by the firm of GW & Associates PC.

SIGNED ORIGINAL ON FILE

JOE BUTCHER
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

FJM:BAO

REGIONAL OFFICE OF EDUCATION #48
PEORIA COUNTY

FINANCIAL AUDIT
For The Year Ended June 30, 2021

	FY 2021	FY 2020
TOTAL REVENUES	\$8,379,458	\$7,682,257
Local Sources	\$2,768,904	\$3,071,336
% of Total Revenues	33.04%	39.98%
State Sources	\$5,313,044	\$4,353,790
% of Total Revenues	63.41%	56.67%
Federal Sources	\$297,510	\$257,131
% of Total Revenues	3.55%	3.35%
TOTAL EXPENDITURES	\$8,315,713	\$7,744,309
Salaries and Benefits	\$6,611,618	\$6,210,387
% of Total Expenditures	79.51%	80.19%
Purchased Services	\$1,051,306	\$847,969
% of Total Expenditures	12.64%	10.95%
All Other Expenditures	\$652,789	\$685,953
% of Total Expenditures	7.85%	8.86%
TOTAL NET POSITION	\$660,719	\$596,974
INVESTMENT IN CAPITAL ASSETS	\$41,027 ¹	\$42,837
¹ Capital asset amounts include debt associated with a capital lease.		
Percentages may not add due to rounding.		

REGIONAL SUPERINTENDENT
During Audit Period: Honorable Elizabeth Crider Currently: Honorable Elizabeth Crider