



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

REGIONAL OFFICE OF EDUCATION #48
PEORIA COUNTY

FINANCIAL AUDIT
For the Year Ended: June 30, 2025

Release Date: April 22, 2026

FINDINGS THIS AUDIT:	0
FINDINGS LAST AUDIT:	0

INTRODUCTION

Our report covers the financial audit for the period ending June 30, 2025.

AUDITORS' OPINION

Our auditors state the Regional Office of Education #48's financial statements as of June 30, 2025 are fairly presented in all material respects.

This financial audit was conducted by the firm of GW & Associates PC.

SIGNED ORIGINAL ON FILE

TRICIA WAGNER
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

FJM:BAO

REGIONAL OFFICE OF EDUCATION #48
PEORIA COUNTY

FINANCIAL AUDIT
For The Year Ended June 30, 2025

	FY 2025	FY 2024
TOTAL REVENUES	\$7,028,735	\$9,598,467
Local Sources	\$1,211,141	\$851,425
% of Total Revenues	17.23%	8.87%
State Sources	\$5,242,303	\$8,318,259
% of Total Revenues	74.58%	86.66%
Federal Sources	\$575,291	\$428,783
% of Total Revenues	8.18%	4.47%
TOTAL EXPENDITURES	\$9,247,380	\$6,690,685
Salaries and Benefits	\$3,358,174	\$2,734,033
% of Total Expenditures	36.31%	40.86%
Purchased Services	\$1,043,902	\$1,844,678
% of Total Expenditures	11.29%	27.57%
All Other Expenditures	\$4,845,304	\$2,111,974
% of Total Expenditures	52.40%	31.57%
TOTAL NET POSITION	\$4,576,260	\$6,794,905
INVESTMENT IN CAPITAL ASSETS	\$0	\$0
Percentages may not add due to rounding.		

REGIONAL SUPERINTENDENT
During Audit Period: Honorable Elizabeth Crider (until May 31, 2025) Currently: Honorable George McKenna (as of June 1, 2025)