

**State of Illinois
ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
FINANCIAL AUDIT
(In Accordance with the Single Audit Act and
OMB Circular A-133)
For the Year Ended June 30, 2010**

**Performed as Special Assistant Auditors
for the Office of the Auditor General**

ST. CLAIR COUNTY
 REGIONAL OFFICE OF EDUCATION #50
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 FOR THE YEAR ENDED
 JUNE 30, 2010

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ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50

OFFICIALS

Regional Superintendent
(Current and during the Audit Period)

Mr. Brad J. Harriman

Assistant Regional Superintendent
(Current and during the Audit Period)

Mrs. Susan Sarfaty

Office is located at:

1000 South Illinois Street
Belleville, IL 62220

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50

COMPLIANCE REPORT SUMMARY

The compliance audit testing performed during this audit was conducted in accordance with *Government Auditing Standards* and in accordance with the Illinois State Auditing Act.

AUDITOR'S REPORTS

The auditor's reports on compliance and on internal controls do not contain scope limitations, disclaimers, or other significant non-standard language.

SUMMARY OF AUDIT FINDINGS

<u>Number of</u>	<u>This Audit</u>	<u>Prior Audit</u>
Audit findings	0	0
Repeated audit findings	0	0
Prior recommendations implemented or not repeated	0	0

Two additional matters, which are less than a significant deficiency or material weakness but more than inconsequential, have been reported in a Management Letter of Comments to the Regional Superintendent.

SUMMARY OF FINDINGS AND QUESTIONED COSTS

<u>Item No.</u>	<u>Page</u>	<u>Description</u>	<u>Finding Type</u>
		FINDINGS (GOVERNMENT AUDITING STANDARDS)	
		NONE	
		FINDINGS AND QUESTIONED COSTS (FEDERAL COMPLIANCE)	
		NONE	

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50

COMPLIANCE REPORT SUMMARY

PRIOR FINDINGS NOT REPEATED (GOVERNMENT AUDITING STANDARDS)

NONE

PRIOR FINDINGS NOT REPEATED (FEDERAL COMPLIANCE)

NONE

INFORMAL EXIT CONFERENCE

An informal exit conference was held on September 22, 2010. Attending were Brad Harriman, Regional Superintendent, Susan Sarfaty, Assistant Regional Superintendent, Annabelle Gillespie, Comptroller, and Michelle D. Smith, CPA, Manager, Kemper CPA Group LLP. There were no findings to discuss.

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50

FINANCIAL STATEMENT REPORT

SUMMARY

The audit of the accompanying basic financial statements of the Regional Office of Education #50 was performed by Kemper CPA Group LLP.

Based on their audit, the auditors expressed an unqualified opinion on the Regional Office of Education #50's basic financial statements.



INDEPENDENT AUDITOR'S REPORT

Honorable William G. Holland
Auditor General
State of Illinois

As Special Assistant Auditors for the Auditor General, we have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the St. Clair County Regional Office of Education #50, as of and for the year ended June 30, 2010, which collectively comprise the Regional Office of Education #50's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Regional Office of Education #50's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Regional Office of Education #50, as of June 30, 2010, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated February 15, 2011, on our consideration of the Regional Office of Education #50's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis and Illinois Municipal Retirement Fund Schedule of Funding Progress on pages 16a-16h, and 54 are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Regional Office of Education #50's basic financial statements. The combining and individual nonmajor fund financial statements and budgetary comparison schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules, and the Schedule of Expenditures of Federal Awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Kemper CPA Group LLP

Certified Public Accountants and Consultants

Evansville, Indiana
February 15, 2011



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS

Honorable William G. Holland
Auditor General
State of Illinois

As Special Assistant Auditors for the Auditor General, we have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Regional Office of Education #50, as of and for the year ended June 30, 2010, which collectively comprise the Regional Office of Education #50's basic financial statements and have issued our report thereon dated February 15, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Regional Office of Education #50's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing our opinion on the effectiveness of the Regional Office of Education #50's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Regional Office of Education #50's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis.

A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Regional Office of Education #50's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters which we have reported to the management of the Regional Office of Education #50 in a separate letter dated February 15, 2011.

This report is intended solely for the information and use of the Auditor General, the General Assembly, the Legislative Audit Commission, the Governor, agency management, others within the entity, Illinois State Board of Education, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Kemper CPA Group LLP

Certified Public Accountants and Consultants

Evansville, Indiana
February 15, 2011



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Honorable William G. Holland
Auditor General
State of Illinois

Compliance

We have audited the Regional Office of Education #50's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the Regional Office of Education #50's major federal programs for the year ended June 30, 2010. The Regional Office of Education #50's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the Regional Office of Education #50's management. Our responsibility is to express an opinion on the Regional Office of Education #50's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Regional Office of Education #50's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the Regional Office of Education #50's compliance with those requirements.

In our opinion, the Regional Office of Education #50 complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2010.

Internal Control Over Compliance

Management of the Regional Office of Education #50 is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the Regional Office of Education #50's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Regional Office of Education #50's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the Auditor General, the General Assembly, the Legislative Audit Commission, the Governor, agency management, others within the entity, Illinois State Board of Education, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Kemper CPA Group LLP

Certified Public Accountants and Consultants

Evansville, Indiana
February 15, 2011

ST. CLAIR COUNTY
 REGIONAL OFFICE OF EDUCATION #50
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 FOR THE YEAR ENDED JUNE 30, 2010

SECTION I – SUMMARY OF AUDITOR’S RESULTS

Financial Statements

Type of auditor’s report issued: Unqualified

Internal control over financial reporting:

- Material weakness(es) identified? No
- Significant Deficiency(ies) identified that are not considered to be material weakness(es)? No
- Noncompliance material to financial statements noted? No

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? No
- Significant Deficiency(ies) identified that are not considered to be material weakness(es)? No

Type of auditor’s report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with OMB Circular A-133, Section .510(a)? No

Identification of **major** programs:

CFDA Number(s)	Name of Federal Program or Cluster
84.215x	Teaching American History
84.173A	Federal Special Education Preschool Discretionary
84.366B	Mathematics and Science Partnership

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as a low-risk auditee? Yes

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2010

SECTION II – FINANCIAL STATEMENT FINDINGS

NONE

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2010

SECTION III – FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS:

INSTANCES OF NONCOMPLIANCE:

NONE

SIGNIFICANT DEFICIENCIES:

NONE

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
CORRECTIVE ACTION PLAN FOR CURRENT-YEAR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2010

Corrective Action Plan

NONE

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2010

<u>Finding No.</u>	<u>Condition</u>	<u>Current Status</u>
NONE		

MANAGEMENT'S DISCUSSION AND ANALYSIS

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2010

The discussion and analysis of St. Clair County Regional Office of Education #50's (ROE) financial performance provides an overall narrative review of the ROE's financial activities for the year ended June 30, 2010. The intent of this discussion and analysis is to look at the ROE's performance as a whole. Readers should also review the notes to the basic financial statements and the financial statements to enhance their understanding of the ROE's financial performance. Information contained in this section is qualified by the more detailed information contained elsewhere in the financial statements, notes to financial statements and any accompanying materials. To the extent this discussion contains any forward-looking statements of the ROE's plans, objectives, expectations and prospects, the actual results could differ materially from those discussed herein.

This section is a summary of the ROE's financial activities based on currently known facts, decisions, or conditions. It is also based on both the government-wide and fund-based financial statements. The results of the current year are discussed in comparison with the prior year.

2010 FINANCIAL HIGHLIGHTS

- Total net assets of the ROE's governmental fund are \$1,549,492, an increase of \$80,921 or 5.5% from fiscal year 2009 net assets. This increase was primarily in General State Aid. Net assets of the ROE's enterprise fund are \$334,641 a decrease of \$28,148 or 7.8% from fiscal year 2009 net assets. Total net assets for the ROE are \$1,884,133, an increase of \$52,773 from fiscal year 2009.
- General governmental revenues account for \$1,143,778 in revenue, or 17% of all revenues. Program specific revenues in the form of charges for services and grants and contributions accounted for \$5,760,532 or 83% of total revenues.
- The ROE had \$6,823,389 in expenses; only \$5,760,532 of these expenses were offset by program specific charges for services, grants and contributions. The ROE had adequate unrestricted net assets to provide for the rest of the ROE's expenses.
- Among major funds, the General Fund had \$727,148 in revenues and \$722,337 in expenditures. The General Fund's fund balance increased \$5,890 or 2.4% over the prior year. This increase was due to improved investments and an increased contribution from St. Clair County for Building Fund expenses.
- Capital assets purchased during the year totaled \$21,432. In the governmental funds, capital assets net of depreciation decreased by \$48,046. Including the Enterprise Fund, net assets for the ROE decreased \$52,548. This decrease was due to depreciation.
- The ROE has no long-term debt.

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2010

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the ROE's basic financial statements. The ROE's basic financial statements comprise of three components:

1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the ROE's finances, in a manner similar to a private-sector business. These statements are prepared using the accrual basis of accounting and include all assets and liabilities.

The Statement of Net Assets presents information on all the ROE's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the ROE is improving or deteriorating.

The Statement of Activities presents information showing how the ROE's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal years.

The government-wide financial statements outline functions of the ROE that are principally supported by grants, contracts and contributions, and governmental activities. The governmental activities of the ROE include instructional services and administrative expenses. The government-wide financial statements can be found on pages 17– 18 of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The ROE uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the ROE can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the ROE's current financing requirements. Governmental Funds are reported using modified accrual accounting. This method of accounting measures cash and other assets that can be easily converted to cash. The Governmental Fund statements provide a detailed short-term view of the ROE's operations.

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2010

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the ROE's current financing decisions. Both the governmental fund Balance Sheet and the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities. These reconciliations are on pages 20 and 22, respectively.

The ROE maintains individual governmental funds in accordance with both the Regional Office of Education Accounting Manual and the Accounting Manual for Public School Districts issued by the Illinois State Board of Education. Information is presented separately in the governmental fund Balance Sheet and in the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances for all major funds. All non-major funds are combined together and presented in these reports as other non-major funds.

The basic governmental fund financial statements can be found on pages 19 and 21, respectively.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the ROE. Fiduciary funds are not reflected in the government-wide financial statements because resources of those funds are not available to support the ROE's own programs. The accrual basis of accounting is used for fiduciary funds. The ROE is responsible for ensuring that the assets reported in these funds are used for their intended purpose. The ROE's fiduciary activities are presented in a separate Statement of Fiduciary Net Assets on page 26.

Proprietary funds.

The purpose of the Enterprise Fund is to hold any excess funds collected from Workshops and/or Technology Services. These funds are used solely to offset Workshop and Technology Services incurred due to less than anticipated registrations or more than anticipated materials and services. The ROE's proprietary statements can be found on pages 23 – 25.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 27 – 53 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain supplementary information concerning the ROE's budget process.

The ROE does not adopt an annual operating budget for the General Fund or Special Revenue Funds, but does adopt individual budgets for some grants in the Education Fund. A budgetary comparison statement has been provided for those grants in the Education Fund. This supplementary information can be found on pages 77 - 105 of this report.

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2010

Additionally, a Schedule of Expenditures of Federal Awards is required by OMB Circular A-133 and can be found on pages 111 - 112 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net assets. Net assets may serve over time as a useful indicator of government's financial position. In the case of the ROE, assets exceeded liabilities by \$1,884,133 as of June 30, 2010.

By far the largest portion of the ROE's net assets (86%) is unrestricted. However, 5% of net assets are related to the Institute Fund and restricted for teacher professional development. Investment in capital assets (e.g., equipment and furniture) represents 9% of the ROE's net assets.

The ROE's financial position is a product of several financial transactions including the net result of activities, the acquisition and disposal of capital assets and the depreciation of capital assets. The following table presents a summary of the ROE's net assets for the fiscal year ended June 30, 2010 compared to prior year.

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2009	2010	2009	2010	2009	2010
Current Assets	\$ 2,636,541	\$ 2,429,474	\$ 359,856	\$ 323,102	\$ 2,996,397	\$ 2,752,576
Capital Assets	<u>206,443</u>	<u>158,397</u>	<u>21,156</u>	<u>16,654</u>	<u>227,599</u>	<u>175,051</u>
Total Assets	<u>2,842,984</u>	<u>2,587,871</u>	<u>381,012</u>	<u>339,756</u>	<u>3,223,996</u>	<u>2,927,627</u>
Current Liabilities	<u>1,374,413</u>	<u>1,038,379</u>	<u>18,223</u>	<u>5,115</u>	<u>1,392,636</u>	<u>1,043,494</u>
Total Liabilities	<u>1,374,413</u>	<u>1,038,379</u>	<u>18,223</u>	<u>5,115</u>	<u>1,392,636</u>	<u>1,043,494</u>
Net Assets						
Capital Assets net	206,443	158,397	21,156	16,654	227,599	175,051
Restricted for teacher professional development	84,698	99,298	-	-	84,698	99,298
Unrestricted	<u>1,177,430</u>	<u>1,291,797</u>	<u>341,633</u>	<u>317,987</u>	<u>1,519,063</u>	<u>\$ 1,609,784</u>
Total Net Assets	<u>\$ 1,468,571</u>	<u>\$ 1,549,492</u>	<u>\$ 362,789</u>	<u>\$ 334,641</u>	<u>\$ 1,831,360</u>	<u>\$ 1,884,133</u>

Changes in net assets. The ROE's total revenues for the fiscal year ended June 30, 2010 were \$7,002,316. The total cost of all programs and services was \$6,949,543. The following table presents a summary of the changes in net assets for the fiscal year ended June 30, 2009 and 2010.

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2010

ROE #50 Change in Net Assets
Year Ended June 30, 2009 and 2010

	Governmental Activities		Business-Type Activities		Total Primary Government		% Change 2009-2010
	2009	2010	2009	2010	2009	2010	
Revenues:							
Program revenues:							
Operating Grants/Contributions	\$6,263,032	\$5,760,532	\$ -	\$ -	\$6,263,032	\$5,760,532	(8.0%)
Charges for Services	-	-	140,838	97,775	140,838	97,775	(30.6%)
General Revenues:							
Local Sources	337,940	359,812	-	-	337,940	359,812	6.5%
On-Behalf payments - Local	303,373	304,566	-	-	303,373	304,566	.4%
State Sources	64,774	38,683	-	-	64,774	38,683	(40.3%)
Federal Sources	46,719	40,708	-	-	46,719	40,708	(12.9%)
On-Behalf payments - State	336,105	397,701	-	-	336,105	397,701	18.3%
Loss on Disposal of Asset	-	-	-	-	-	-	-
Interest	4,004	2,308	403	231	4,407	2,539	(42.4%)
Total Revenues	<u>7,355,947</u>	<u>6,904,310</u>	<u>141,241</u>	<u>98,006</u>	<u>7,497,188</u>	<u>7,002,316</u>	<u>(6.6%)</u>
Expenses:							
Instructional Services	6,760,063	6,121,122	-	-	6,760,063	6,121,122	(9.5%)
On-Behalf Payments	639,478	702,267	-	-	639,478	702,267	9.8%
Workshop/Testing Expenses	-	-	97,138	126,154	97,138	126,154	29.9%
Total Expenses	<u>7,399,541</u>	<u>6,823,389</u>	<u>97,138</u>	<u>126,154</u>	<u>7,496,679</u>	<u>6,949,543</u>	<u>(7.3%)</u>
Increase (Decrease) in Net Assets	(43,594)	80,921	44,103	(28,148)	509	52,773	-
Net Assets – Beginning	<u>1,512,165</u>	<u>1,468,571</u>	<u>318,686</u>	<u>362,789</u>	<u>1,830,851</u>	<u>1,831,360</u>	-
Net Assets – Ending	<u>\$1,468,571</u>	<u>1,549,492</u>	<u>\$ 362,789</u>	<u>334,641</u>	<u>\$ 1,831,360</u>	<u>1,884,133</u>	<u>2.9%</u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2010

Governmental activities. The following table presents the cost of two major ROE functional activities: instructional services and administrative expenses. Administrative expenses include guidance and social work services, operation & maintenance, pupil transportation, food service, planning and evaluation, state on behalf TRS payments, and fiscal services. The table also shows each function's net cost (total cost less charges for services generated by the activities and grants provided for specific programs). The net cost shows the amount funded by the General Revenues. Both revenues and expenses decreased from the prior year primarily due to delayed State payments.

	Total <u>Expenses</u>	Net (Expense) <u>Revenue</u>
Instructional Services	\$ 6,121,122	\$ (360,590)
Administrative Expenses	<u>702,267</u>	<u>(702,267)</u>
Total expenses	<u>\$ 6,823,389</u>	<u>\$ (1,062,857)</u>

Enterprise activities. The following table presents the cost of the ROE's workshop fund. The majority of related expenses are salaries and benefits, contract labor and travel, and supplies and materials for the workshop seminars. The table also shows the fund's net cost (total cost less charges for services generated by the activities). The net revenue is down, charges for services were down, and expenses were increased as a result of multi-date workshop fees paid in 2009, but workshop services extending well into 2010.

	Total <u>Expenses</u>	Net (Expense) <u>Revenue</u>
Workshop/Testing Costs	\$ 126,154	\$ (28,379)

FINANCIAL ANALYSIS OF THE ROE'S FUNDS

As noted earlier, the ROE uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the ROE's governmental funds is to provide information on current inflows, outflows and balances of spendable resources. Such information is useful in assessing the ROE's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the ROE's net resources available for spending at the end of the fiscal year.

The financial performance of the ROE as a whole is reflected in its governmental funds. As the ROE completed the year, its governmental funds reported a combined fund balance of \$1,153,649, which is a decrease of \$108,479 over the previous year. This decrease was due to the need to utilize more general state aid funds for school programs and the failure of the State to send grant payments in a timely manner.

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2010

The General Fund is the principal operating fund of the ROE. The fund balance in the General Fund for the fiscal year increased by \$5,890. This increase was due to increased support from St. Clair County for the Building Fund. The fund balance of Other Governmental Funds showed a decrease of \$114,369 due primarily to State Aid expenses in excess of revenue for the current year. The fund balance for the Institute Fund increased \$14,600 as a result of more certificate registration fees paid than needed for staff development activities.

Enterprise Funds. The net assets in the Enterprise Fund as of June 30, 2010 was \$334,641, a decrease of \$28,148. The decrease was due primarily to fees paid in the prior fiscal year for recurring workshop series that crossed into FY 2010. These funds provide a good reserve to insure that the ROE can continue to offer high quality workshops for teachers and administrators and solid technology assistance to schools.

BUDGETARY HIGHLIGHTS

Over the course of the year, the ROE revised the budgets for most grant programs in the Education Fund. These budget adjustments were the result of revisions in the plan to accomplish specific goals and activities outlined in the grant programs.

A schedule showing the original and final budget amounts compared to the ROE's actual financial activity for the Education Fund grants is provided in this report as supplementary information.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets. As of June 30, 2010, the ROE's total capital assets at cost for Governmental Activities and Business-type Activities were \$603,274 and \$38,744 respectively, including furniture and equipment. This amount represents an increase of \$7,813 for the Governmental Activities and an increase of \$7,144 for the Business-type Activities from the previous year. Additions and deletions during fiscal year 2010 totaled \$14,288 and \$6,475 respectively for Governmental Activities. Additions for Business-type Activities totaled \$7,144 and there were no deletions in this Fund.

Total accumulated depreciation as of June 30, 2010 for Governmental Activities and Business-type Activities was \$444,877 and \$22,090 respectively, and total depreciation expense for Governmental Activities and Business-type Activities for the fiscal year 2010 was \$62,334 and \$11,646 respectively, and prior depreciation on assets deleted in fiscal year 2010 was \$6,475 for Governmental Activities and none for Business-type Activities, resulting in total Investment in Capital Assets at June 30, 2010 for Governmental Activities and Business Type Activities of \$158,397 and \$16,654. This is a decrease of \$48,046 and \$4,502 for Governmental Activities and Business-type Activities, respectively compared to June 30, 2009.

Additional information on the ROE's capital assets can be found in Note 7 on pages 48 - 49 of this report.

Debt Administration. At June 30, 2010, the ROE had no long term debt.

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2010

Current Issues

The St. Clair County ROE is financially stable. The ROE has committed itself to financial excellence for many years. In addition, the ROE's system of financial planning, budgeting and internal financial controls is well regarded.

The ROE plans to continue its sound fiscal management to meet the challenges of the future and insure that taxpayer dollars are spent properly and in accordance with its mission to provide quality services to students, teachers, administrators, parents and community members.

The coming year will provide new challenges.

The System of Support grant, which serves schools and districts on the academic watch list in sixteen counties, will continue to be a major focus of our efforts. Both the number of schools and the complexity of the problem are projected to increase. However, current funding is expected to be adequate in FY 2011.

The State's fiscal problems, which negatively impact cash flow for state-funded projects, are expected to continue and increase. The ROE plans to minimize exposure to this problem by carefully weighing the benefits of each State funded program against the potential risks.

The ROE expects to meet these challenges effectively.

CONTACTING THE ROE'S FINANCIAL MANAGEMENT

If you have questions about this report, contact the Comptroller's Office of the St. Clair County Regional Office of Education, 1000 South Illinois Street, Belleville, IL 62220 or by phone (618) 825-3935.

BASIC FINANCIAL STATEMENTS

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
STATEMENT OF NET ASSETS
JUNE 30, 2010

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Current Assets:			
Cash and cash equivalents	\$ 1,971,850	\$ 182,818	\$ 2,154,668
Accounts receivable	679	15	694
Due from (to) other funds	(140,014)	140,014	-
Due from other governments:			
Local	47,529	255	47,784
State	464,817	-	464,817
Federal	84,613	-	84,613
Total Current Assets	2,429,474	323,102	2,752,576
Noncurrent Assets:			
Capital assets, being depreciated, net	158,397	16,654	175,051
Total Noncurrent Assets	158,397	16,654	175,051
TOTAL ASSETS	2,587,871	339,756	2,927,627
LIABILITIES			
Current Liabilities:			
Accounts payable	257,201	607	257,808
Salary and benefits payable	175,850	4,508	180,358
Unearned revenue	134,584	-	134,584
Due to other governments:			
Local	447,539	-	447,539
State	11,448	-	11,448
Federal	11,757	-	11,757
Total Current Liabilities	1,038,379	5,115	1,043,494
TOTAL LIABILITIES	1,038,379	5,115	1,043,494
NET ASSETS			
Invested in capital assets	158,397	16,654	175,051
Unrestricted	1,291,797	317,987	1,609,784
Restricted for teacher professional development	99,298	-	99,298
TOTAL NET ASSETS	\$ 1,549,492	\$ 334,641	\$ 1,884,133

The notes to the financial statements are an integral part of this statement.

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

FUNCTIONS/PROGRAMS	Program Revenues		Net (Expense) Revenue and Changes in Net Assets			
	Expenses	Charges for Services	Operating Grants and Contributions	Primary Government		Total
				Governmental Activities	Business-Type Activities	
Primary Government:						
Governmental Activities:						
Instructional services:						
Salaries and benefits	\$ 2,926,100	\$ -	\$ 2,736,784	\$ (189,316)	\$ -	\$ (189,316)
Purchased services	1,938,368	-	1,858,198	(80,170)	-	(80,170)
Supplies and materials	507,125	-	493,517	(13,608)	-	(13,608)
Other objects	29,550	-	100	(29,450)	-	(29,450)
Depreciation	62,334	-	-	(62,334)	-	(62,334)
Capital outlay	-	-	14,288	14,288	-	14,288
Payments to other governments	657,645	-	657,645	-	-	-
Administrative:						
On-behalf payments - State	397,701	-	-	(397,701)	-	(397,701)
On-behalf payments - Local	304,566	-	-	(304,566)	-	(304,566)
Total Governmental Activities	<u>6,823,389</u>	<u>-</u>	<u>5,760,532</u>	<u>(1,062,857)</u>	<u>-</u>	<u>(1,062,857)</u>
Business-Type Activities:						
Registration/Testing fee	126,154	97,775	-	-	(28,379)	(28,379)
Total Business-Type Activities	<u>126,154</u>	<u>97,775</u>	<u>-</u>	<u>-</u>	<u>(28,379)</u>	<u>(28,379)</u>
TOTAL PRIMARY GOVERNMENT	<u>\$ 6,949,543</u>	<u>\$ 97,775</u>	<u>\$ 5,760,532</u>	<u>(1,062,857)</u>	<u>(28,379)</u>	<u>(1,091,236)</u>
GENERAL REVENUES:						
Local sources				359,812	-	359,812
On-behalf payments - Local				304,566	-	304,566
State sources				38,683	-	38,683
Federal sources				40,708	-	40,708
On-behalf payments - State				397,701	-	397,701
Interest				2,308	231	2,539
Total General Revenues				<u>1,143,778</u>	<u>231</u>	<u>1,144,009</u>
CHANGE IN NET ASSETS				80,921	(28,148)	52,773
NET ASSETS - BEGINNING				<u>1,468,571</u>	<u>362,789</u>	<u>1,831,360</u>
NET ASSETS - ENDING				<u>\$ 1,549,492</u>	<u>\$ 334,641</u>	<u>\$ 1,884,133</u>

The notes to the financial statements are an integral part of this statement.

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2010

	General Fund	Education Fund	Other Nonmajor Funds	Eliminations	Total Governmental Funds
ASSETS					
Cash and cash equivalents	\$ 242,196	\$ 1,563,621	\$ 166,033	\$ -	\$ 1,971,850
Accounts receivable	-	679	-	-	679
Due from other funds	15,627	183,751	-	(199,378)	-
Due from other governments:					
Local	1,854	44,398	1,277	-	47,529
State	-	464,817	-	-	464,817
Federal	-	84,613	-	-	84,613
TOTAL ASSETS	\$ 259,677	\$ 2,341,879	\$ 167,310	\$ (199,378)	\$ 2,569,488
LIABILITIES					
Accounts payable	\$ 2,505	\$ 252,216	\$ 2,480	\$ -	\$ 257,201
Salary and benefits payable	2,781	172,388	681	-	175,850
Due to other funds	-	339,392	-	(199,378)	140,014
Unearned revenue	-	372,030	-	-	372,030
Due to other governments:					
Local	-	447,539	-	-	447,539
State	-	11,448	-	-	11,448
Federal	-	11,757	-	-	11,757
TOTAL LIABILITIES	5,286	1,606,770	3,161	(199,378)	1,415,839
FUND BALANCES					
Unreserved, reported in:					
General fund	254,391	-	-	-	254,391
Special revenue fund	-	735,109	164,149	-	899,258
Total Fund Balance	254,391	735,109	164,149	-	1,153,649
TOTAL LIABILITIES AND FUND BALANCE	\$ 259,677	\$ 2,341,879	\$ 167,310	\$ (199,378)	\$ 2,569,488

The notes to the financial statements are an integral part of this statement.

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE
STATEMENT OF NET ASSETS
GOVERNMENTAL FUNDS
JUNE 30, 2010

TOTAL FUND BALANCES — GOVERNMENTAL FUNDS \$ 1,153,649

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds. 158,397

Revenues in the Statement of Activities that do not provide current financial resources, and are not reported as revenues in the funds. 237,446

NET ASSETS OF GOVERNMENTAL ACTIVITIES \$ 1,549,492

The notes to the financial statements are an integral part of this statement.

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

	General Fund	Education Fund	Other Nonmajor Funds	Eliminations	Total Governmental Funds
REVENUES					
Local sources	\$ 24,881	\$ 195,917	\$ 139,014	\$ -	\$ 359,812
Local sources-payments made on behalf of region	304,566	-	-	-	304,566
State sources	-	1,641,145	2,873	-	1,644,018
State sources - on-behalf payments	397,701	-	-	-	397,701
Federal sources	-	3,958,459	-	-	3,958,459
Total Revenues	<u>727,148</u>	<u>5,795,521</u>	<u>141,887</u>	<u>-</u>	<u>6,664,556</u>
EXPENDITURES					
Instructional services:					
Salaries and benefits	9,164	2,888,072	28,864	-	2,926,100
Purchased services	10,496	1,889,162	38,710	-	1,938,368
Supplies and materials	410	496,552	10,163	-	507,125
Other objects	-	100	29,450	-	29,550
Payments to other governments	-	657,645	-	-	657,645
On-behalf payments	702,267	-	-	-	702,267
Capital outlay	-	14,288	-	-	14,288
Total Expenditures	<u>722,337</u>	<u>5,945,819</u>	<u>107,187</u>	<u>-</u>	<u>6,775,343</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES					
	<u>4,811</u>	<u>(150,298)</u>	<u>34,700</u>	<u>-</u>	<u>(110,787)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	349	-	-	(349)	-
Transfers out	-	(349)	-	349	-
Interest	730	1,255	323	-	2,308
Total Other Financing Sources (Uses)	<u>1,079</u>	<u>906</u>	<u>323</u>	<u>-</u>	<u>2,308</u>
NET CHANGE IN FUND BALANCE					
	5,890	(149,392)	35,023	-	(108,479)
FUND BALANCE - BEGINNING					
	<u>248,501</u>	<u>884,501</u>	<u>129,126</u>	<u>-</u>	<u>1,262,128</u>
FUND BALANCE - ENDING					
	<u>\$ 254,391</u>	<u>\$ 735,109</u>	<u>\$ 164,149</u>	<u>\$ -</u>	<u>\$ 1,153,649</u>

The notes to the financial statements are an integral part of this statement.

ST. CLAIR COUNTY
 REGIONAL OFFICE OF EDUCATION #50
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
 GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2010

NET CHANGE IN FUND BALANCE — GOVERNMENTAL FUNDS \$ (108,479)

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay	\$ 14,288	
Depreciation expense	<u>(62,334)</u>	(48,046)

Revenues in the Statement of Activities that do not provide current financial resources, and are not reported as revenues in the funds.

Deferred revenue		
Local sources	\$ 17,858	
State sources	<u>219,588</u>	<u>237,446</u>

CHANGE IN NET ASSETS OF GOVERNMENTAL ACTIVITIES \$ 80,921

The notes to the financial statements are an integral part of this statement.

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
STATEMENT OF NET ASSETS
PROPRIETARY FUND
JUNE 30, 2010

	Business-Type Activities - Enterprise Fund	
	Local Workshops	Total
ASSETS		
Current Assets:		
Cash and cash equivalents	\$ 182,818	\$ 182,818
Accounts receivable	15	15
Due from other funds	140,017	140,017
Due from other governments:		
Local	255	255
Total Current Assets	323,105	323,105
Noncurrent Assets:		
Capital assets, being depreciated, net	16,654	16,654
Total Noncurrent Assets	16,654	16,654
TOTAL ASSETS	339,759	339,759
LIABILITIES		
Current Liabilities		
Accounts payable	607	607
Salary and benefits payable	4,508	4,508
Due to other funds	3	3
Total Current Liabilities	5,118	5,118
TOTAL LIABILITIES	5,118	5,118
NET ASSETS		
Invested in capital assets	16,654	16,654
Unrestricted	317,987	317,987
TOTAL NET ASSETS	\$ 334,641	\$ 334,641

The notes to the financial statements are an integral part of this statement.

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUND
FOR THE YEAR ENDED JUNE 30, 2010

	Business-Type Activities - Enterprise Fund	
	Local Workshops	Total
OPERATING REVENUES		
Registration & tech fees	\$ 97,775	\$ 97,775
Total Operating Revenues	97,775	97,775
OPERATING EXPENSES		
Salaries and benefits	76,067	76,067
Purchased services	24,646	24,646
Supplies and materials	13,795	13,795
Depreciation	11,646	11,646
Total Operating Expenses	126,154	126,154
OPERATING INCOME	(28,379)	(28,379)
NONOPERATING REVENUE		
Interest	231	231
Total Nonoperating Revenue	231	231
CHANGE IN NET ASSETS	(28,148)	(28,148)
TOTAL NET ASSETS - BEGINNING	362,789	362,789
TOTAL NET ASSETS - ENDING	\$ 334,641	\$ 334,641

The notes to the financial statements are an integral part of this statement.

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
FOR THE YEAR ENDED JUNE 30, 2010

	Business-Type Activities - Enterprise Fund	
	Local Workshops	Totals
Cash Flows from Operating Activities:		
Receipts from customers	\$ 117,542	\$ 117,542
Payments to suppliers and providers of goods and services	(53,110)	(53,110)
Payments to employees	(74,506)	(74,506)
Net Cash Used for Operating Activities	(10,074)	(10,074)
Cash Flows from Noncapital Financing Activities:		
Cash payments for interfund loans	106,076	106,076
Net Cash Provided by Noncapital Financing Activities	106,076	106,076
Cash Flows from Capital and Related Financing Activities:		
Acquisition of capital assets	(7,144)	(7,144)
Net Cash Used for Capital and Related Financing Activities	(7,144)	(7,144)
Cash Flows from Investing Activities:		
Interest	231	231
Net Cash Provided by Investing Activities	231	231
Net Decrease in Cash	89,089	89,089
Cash and Cash Equivalents - Beginning	93,729	93,729
Cash and Cash Equivalents - Ending	\$ 182,818	\$ 182,818
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:		
Operating income	\$ (28,379)	\$ (28,379)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:		
(Increase) Decrease in Accounts receivable	(15)	(15)
Depreciation	11,646	11,646
(Increase) Decrease in Due from other governments	19,782	19,782
Increase (Decrease) in Accounts payable	(14,669)	(14,669)
Increase (Decrease) in Salary and benefits payable	1,561	1,561
Net Cash Used for Operating Activities	\$ (10,074)	\$ (10,074)

The notes to the financial statements are an integral part of this statement.

ST. CLAIR COUNTY
 REGIONAL OFFICE OF EDUCATION #50
 STATEMENT OF FIDUCIARY NET ASSETS
 FIDUCIARY FUND
 JUNE 30, 2010

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	\$ 20,095
Accounts receivable	<u>147</u>
TOTAL ASSETS	<u><u>\$ 20,242</u></u>
LIABILITIES	
Accounts payable	\$ 18,332
Due to other governments	<u>1,910</u>
TOTAL LIABILITIES	<u><u>\$ 20,242</u></u>

The notes to the financial statements are an integral part of this statement.

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2010

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Regional Office of Education #50 was formed under the provisions of the State of Illinois, Illinois State Board of Education.

In 2010, the Regional Office of Education #50 implemented Governmental Accounting Standards Board (GASB) Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*; GASB Statement No. 51, *Accounting and Financial Reporting for Intangible Assets*; GASB Statement No. 53, *Accounting and Financial Reporting for Derivative Instruments*; and GASB Statement No. 58, *Accounting and Financial Reporting for Chapter 9 Bankruptcies*. The Regional Office of Education #50 implemented these standards during the current year; however, GASB Statements No. 51, 53, and 58 had no impact on the financial statements.

A. FINANCIAL REPORTING ENTITY

The Regional Superintendent is charged with responsibility for township fund lands; registration of the names of applicants for scholarships to state controlled universities; examinations and related duties; visitation of public schools; direction of teachers and school officers; to serve as the official advisor and assistant of school officers and teachers; to conduct teachers institutes as well as to aid and encourage the formation of other teachers meetings and assist in their management; evaluate the schools in the region; examine evidence of indebtedness; file and keep the returns of elections required to be returned to the Regional Superintendent's office; and file and keep the reports and statements returned by school treasurers and trustees.

The Regional Superintendent is also charged with the responsibilities of conducting a special census, when required; providing notice of money distributed to treasurers, board presidents, clerks, and secretaries of the school districts on or before each September 30; maintenance of a map and numbering of the Regional Office of Education #50's districts; providing township treasurers with a list of district treasurers; to inspect and approve building plans which comply with State law; to perform and report on annual building inspections; investigate bus drivers for valid bus driver permits and take related action as may be required; to maintain a list of unfilled teaching positions and to carry out other related duties required or permitted by law.

The Regional Superintendent is responsible for inspection and approval or rejection of school treasurers' bonds. The Regional Superintendent is also required to provide the State Board of Education with an affidavit showing that the treasurers of school districts under his control are properly bonded.

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2010

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. FINANCIAL REPORTING ENTITY (Concluded)

The Regional Superintendent is also responsible for apportionment and payment of funds received from the State for the districts in the Regional Office of Education #50, or see that no payments are made unless the treasurer has filed or renewed appropriate bond and that the district has certified publication of the annual financial report. The Regional Superintendent is required to provide opinions and advice related to controversies under school law.

For the period ended June 30, 2010, the Regional Office of Education #50 applied for, received, and administered numerous State and federal programs and grants in assistance and support of the educational activities of the school districts in Regional Office of Education #50. Such activities are reported as a single major special revenue fund (Education Fund).

B. SCOPE OF THE REPORTING ENTITY

The Regional Office of Education #50's reporting entity includes all related organizations for which they exercise oversight responsibility.

The Regional Office of Education #50 has developed criteria to determine whether outside agencies with activities which benefit the citizens of the Regional Office of Education #50, including districts or joint agreements which serve pupils from numerous regions, should be included in its financial reporting entity. The criteria include, but are not limited to, whether the Regional Office of Education #50 exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

The districts and joint agreements have been determined not to be a part of the reporting entity after applying the manifesting of oversight, scope of public service, and special financing relationships criteria and are therefore excluded from the accompanying financial statements because the Regional Office of Education #50 does not control the assets, operations, or management of the districts or joint agreements. In addition, the Regional Office of Education #50 is not aware of any entity, which would exercise such oversight as to result in the Regional Office of Education #50 being considered a component unit of the entity.

C. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The Statement of Net Assets and the Statement of Activities are government-wide financial statements. They report information on all of the Regional Office of Education #50's activities with most of the interfund activities removed.

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2010

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (Concluded)

Governmental activities include programs supported primarily by State and federal grants and other intergovernmental revenues. The Regional Office of Education #50 has one business-type activity that relies on fees and charges for support.

The Regional Office of Education #50's government-wide financial statements include a Statement of Net Assets and a Statement of Activities. These statements present summaries of governmental and business-type activities for the Regional Office of Education #50 accompanied by a total column. These statements are presented on an "economic resources" measurement focus as prescribed by GASB Statement No. 34. All of the Regional Office of Education #50's assets and liabilities, including capital assets, are included in the accompanying Statement of Net Assets. The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges for services, and 2) grants and contributions that are restricted to meeting operational or capital requirements of a particular function.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

Certain eliminations have been made as prescribed by GASB Statement No. 34 in regards to interfund activities, such as, payables, receivables and transfers. Interfund activities between governmental funds and between governmental funds and proprietary funds appear as due to/due from on the governmental fund Balance Sheet and proprietary fund Statement of Net Assets and as other resources and other uses on the governmental fund Statement of Revenues, Expenditures and Changes in Fund Balances and on the proprietary fund Statement of Revenues, Expenses and Changes in Fund Net Assets. All interfund transactions between governmental funds and between governmental funds and internal service funds are eliminated on the government-wide financial statements. Interfund activities between governmental funds and business-type funds remain as due to/due from on the government-wide financial statements. All internal balances in the Statement of Net Assets have been eliminated except those representing balances between the governmental activities and the business-type activities. In the Statement of Activities, internal service fund transactions have been eliminated; however, those transactions between governmental and business-type activities have not been eliminated. The purpose of interfund borrowing and permanent transfers is to cover temporary or permanent short falls in cash flow within grant programs and funds.

D. PROPRIETARY FUND FINANCIAL STATEMENTS

Proprietary fund financial statements include a Statement of Net Assets, a Statement of Revenues, Expenses and Changes in Fund Net Assets, and a Statement of Cash Flows for each major proprietary fund and nonmajor funds aggregated.

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2010

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. PROPRIETARY FUND FINANCIAL STATEMENTS (Concluded)

Proprietary funds are accounted for using the “economic resources” measurement focus and the accrual basis of accounting. Accordingly, all assets and liabilities (whether current or noncurrent) are included on the Statement of Net Assets. The Statement of Revenues, Expenses and Changes in Fund Net Assets present increases (revenues) and decreases (expenses) in total net assets. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred.

Operating revenues in the proprietary funds are those revenues that are generated from the primary operations of the fund. All other revenues are reported as non-operating revenues. Operating expenses are those expenses that are essential to the primary operations of the fund. All other expenses are reported as non-operating expenses.

E. GOVERNMENTAL FUND FINANCIAL STATEMENTS

Governmental fund financial statements include a Balance Sheet and a Statement of Revenues, Expenditures and Changes in Fund Balances for all major governmental funds and nonmajor funds aggregated. An accompanying schedule is presented to reconcile and explain the differences in fund balances and changes in fund balances as presented in these statements to the net assets and changes in net assets presented in the government-wide financial statements.

The governmental fund financial statements have been prepared, in accordance with generally accepted accounting principles, on the modified accrual basis. Under modified accrual basis of accounting, revenues are recorded when susceptible to accrual i.e., both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, typically 60 days. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except expenditures for prepaid expenses and other long-term obligations, which are recognized when paid. Revenue received after the Regional Office’s availability period are reported as deferred revenue in the fund statements and are reported as current revenue in the Statement of Activities.

F. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the grantor have been met.

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2010

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING (Concluded)

The governmental funds financial statements focus on the measurement of spending or "financial flow" and the determination of changes in financial position, rather than upon net income determination. This means that only current assets and current liabilities are generally included on their balance sheets.

Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the Regional Office of Education #50; therefore, revenues are recognized based upon the expenditures recorded. In the other, monies are virtually unrestricted as to purpose of expenditure and are usually recoverable only for failure to comply with prescribed compliance requirements. These resources are reflected as revenues at the time of receipt or earlier if the susceptible to accrual criteria are met.

Private sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict the guidance of the Governmental Accounting Standards Board.

Under the provision of GASB Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting*, the Regional Office of Education #50 applies all GASB pronouncements and has elected to apply only the pronouncements issued on or before November 30, 1989 for the following: Statements and Interpretations of the Financial Accounting Standards Board (FASB), Accounting Principles Board (APB) Opinions, and Accounting Research Bulletins (ARBs) of the Committee on Accounting Procedure.

Under the terms of grant agreements, St. Clair County Regional Office of Education #50 funds certain programs by a combination of specific cost-reimbursement grants and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net assets available to finance the program. It is St. Clair County Regional Office of Education #50's policy to first apply cost-reimbursement grant resources to such programs, and then general revenues.

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2010

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. FUND ACCOUNTING

The Regional Office of Education #50 uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The Regional Office of Education #50 uses governmental, proprietary, and fiduciary funds.

GOVERNMENTAL FUNDS

Governmental funds are those through which most governmental functions typically are reported. Governmental funds reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as a fund balance.

As prescribed by GASB Statement No. 34, governmental fund reporting focuses on the major funds, rather than on the fund type. There is a two-step process for determining if a fund should be reported as a major fund: 1) total assets, liabilities, revenues, or expenditures/expenses (excluding extraordinary items) of an individual fund are at least 10% of the corresponding total for the fund type, and 2) total assets, liabilities, revenues, or expenditures/expenses (excluding extraordinary items) of an individual fund are at least 5% of the corresponding total for the total of all governmental and proprietary funds combined. Funds that do not meet the major fund determination requirements are reported in aggregate as nonmajor funds. The Regional Office of Education #50 has presented all major funds that met the above qualifications.

The Regional Office of Education #50 reports the following major governmental funds:

General Fund - The General Fund is the general operating fund of the Regional Office of Education #50. It is used to account for the expenditures, which benefit all school districts in the region except those required to be accounted for in other funds. General Fund includes the following:

Educational Service Region (ESR) General Operation Account – This program is used to account for local monies received for, and payment of, expenditures in connection with general administration activities.

School Service Account – This program is used to account for interest accrued in the no-longer utilized Distributive fund and payment of staff development expenditures requested by the entity that earned the interest.

Building Fund – This program is used to account for local monies received for, and payment of, expenditures necessary for the operation of the building.

Major Special Revenue Funds – Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than fiduciary and major capital projects) that are legally restricted to expenditures for specified purposes. Major special revenue funds include the following:

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2010

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

GOVERNMENTAL FUNDS (Continued)

Education Fund – This fund is used to account for various grant and education enhancement programs as follows:

McKinney Education for Homeless Children – This program uses federal funds to provide training and technical assistance to school districts in 16 counties to assist school officials in understanding and complying with the McKinney-Vento Act.

American Reinvestment and Recovery Act - General State Aid - Sec 18-8 – This program is used to account for federal grant monies received for, and payment of, expenditures related to any educational purposes consistent with State and local requirements subject to the American Reinvestment and Recovery Act (ARRA) and other applicable federal requirements.

American Reinvestment and Recovery Act – General State Aid – Education SFSF & Government SFSF – This program is used to account for State and federal grant monies received for, and payment of expenditures related to any educational purposes consistent with, State and local requirements of the American Reinvestment and Recovery Act - Education State Fiscal Stabilization Fund and the American Reinvestment and Recovery Act - Government State Fiscal Stabilization Fund.

Career and Technical Education Improvement – This program is used to account for grant monies received for, and payment of, expenditures for fiscal services provided to the St. Clair County/SWIC Career and Technical Education System.

Title I School Improvement & Accountability – This program uses federal funding to provide assistance to those schools/school districts that do not meet Adequate Yearly Progress (AYP) as defined by the No Child Left Behind Act.

Title II Teacher Quality – Leadership Grant – This program is used to account for federal grant monies received for, and payment of, expenditures related to providing professional development services to all schools that failed to make adequate yearly progress on Illinois Standards Achievement Test scores.

Truants Alternative/Optional Education – This program provides funding for services designed to prevent students from dropping out of school.

Standards and Assessment Coordination and Services – This program is used to account for grant monies received for, and payment of, expenditures related to providing support services to all schools that failed to make adequate yearly progress on Illinois Standards Achievement Test scores.

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2010

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

GOVERNMENTAL FUNDS (Continued)

IDEA Part B Positive Behavior Intervention Services – This program is used to account for federal grant monies received for, and payment of, expenditures related to training schools to use positive behavior intervention services.

Adult Education Federal Basic – This program is used to account for grant monies received for, and payment of, expenditures related to education and literacy for adults, as funded by federal dollars.

Adult Education State Basic – This program is used to account for grant monies received for, and payment of, expenditures related to education and literacy for adults, as funded by basic State Grant.

Adult Education State Performance – This program is used to account for grant monies received for, and payment of, expenditures related to education and literacy for adults, as funded by performance monies.

Adult Education Public Assistance – This program is used to account for grant monies received for, and payment of, expenditures related to education and literacy for adults who are Public Aid recipients.

Math and Science Sprouting Stems – This program is used to account for federal grant monies received for, and payment of, expenditures to improve the content knowledge and pedagogical skills of kindergarten through third grade teachers in mathematics and science.

Metro East Consortium for Child Advocacy – This program is used to account for grant monies received for, and payment of, expenditures related to finding collaborative solutions for six school districts that share common issues of low performing schools and high-poverty.

Math and Science Green Stems – This program is used to account for federal grant monies received for, and payment of, expenditures to improve the content knowledge and pedagogical skills of high school teachers in mathematics and science.

Title I Reading First – This program is used to account for federal grant monies received for, and payment of, expenditures related to providing a summer literacy program.

Mental Health Parent Resource – This program is used to account for grant monies received for, and payment of, expenditures related to support truancy intervention and prevention through case coordination, resource linkage, and parent training.

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2010

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

GOVERNMENTAL FUNDS (Continued)

Beginning Teacher Induction and Mentoring – This program is used to account for grant monies received for, and payment of, expenditures to assist school districts in the establishment of "Induction and Mentoring" activities that meet quality standards and are available to beginning teachers.

ROE School Services – This program is used to account for grant monies received for, and payment of, expenditures to assist schools in all areas of school improvement.

Bilingual Education Downstate TPI – This program is used to account for grant monies received for, and payment of, expenditures to teach children for whom English is a second language.

Social Emotional Learning Standards – This program is used to account for grant monies received for, and payment of, expenditures to provide schools with professional development and technical assistance in the area of social emotional learning standards.

Preschool for All – This program is used to account for grant monies received for, and payment of, expenditures to house the Pre-School Accountability Liaison employed by ROE #25.

Addiction Prevention In Touch – This program is used to account for federal and State grant monies received for, and payment of, expenditures for services to coordinate alcohol and drug prevention resources for a large region.

Young Authors Conference – This program is used to account for monies received for, and payment of, expenditures for the annual Young Authors Conference.

DHS/Office of Rehabilitation Services Transition – This program is used to account for federal and state grant monies received for, and payment of, expenditures for services to transition high school seniors from school to work.

Principal Mentoring – This program provides support and mentoring to new School District Principals.

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2010

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

GOVERNMENTAL FUNDS (Continued)

Readiness Emergency Management for Schools (REMS) – This program is used to account for federal grant monies received for, and payment of, expenditures related to improving and strengthening school emergency management plans.

Family Literacy – This program is used to account for grant monies received for, and payment of, expenditures to improve adult literacy through one on one volunteer tutoring.

Literacy and Superintendents Engaged in Reading – This program is used to account for grant monies received for, and payment of, expenditures to improve adult literacy through one on one volunteer tutoring.

Early Childhood Block Grant – This program provides training programs for the parents of children from birth to age 3, with activities requiring substantial interaction between parent and child.

Regional Safe Schools – This program provides funding for an alternative school program for disruptive youth in grades 6-9 whom have been removed from the regular school setting due to continuous disruptions in the classroom.

National School Breakfast and Lunch (NSLP) – This program is used to account for State and federal grant monies received for, and payment of, expenditures to provide breakfast and lunch to the Safe School students.

ARRA National School Lunch Program Equipment Grant – This program is used to account for federal grant monies received for, and payment of, expenditures related to the purchase of school lunch equipment to improve the quality of school lunch served to K-12 students.

Federal Special Education Preschool Discretionary – This fund is used to account for federal grant monies received for, and payment of, expenditures related to services provided to educators, parents, and providers working with children (birth to five) with disabilities.

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2010

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

GOVERNMENTAL FUNDS (Continued)

Teaching American History – 1 High School – This program is used to account for federal grant monies received for, and payment of, expenditures related to improving the content knowledge of high school American History teachers so they can offer effective instruction in their classrooms.

Teaching American History – 2 Grades 4-6 – This program is used to account for federal grant monies received for, and payment of, expenditures related to improving the content knowledge of grades 4-6 American History teachers so they can offer effective instruction in their classrooms.

Reorganization Feasibility Study – This program is used to account for grant monies received for, and payment of, expenditures related to the study of the impact of reorganization on particular school districts.

Gifted Education Seminar Pilot – This program is used to account for grant monies received for, and payment of, expenditures related to increasing academic achievement of gifted students.

Gifted Education Pilot – This program is used to account for grant monies received for, and payment of, expenditures related to increasing academic achievement of gifted students.

Additionally, the Regional Office of Education #50 reports the following nonmajor fund types:

Nonmajor Special Revenue Funds – Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than fiduciary or major capital projects) that are legally restricted to expenditures for specified purposes. Nonmajor special revenue funds include the following:

Institute Fund – This program accounts for teacher certificate registration, issuance and evaluation fees for processing certificates, and expenses of meetings of a professional nature. All funds generated remain restricted until expended only on the aforementioned activities.

General Education Development – This program accounts for the receipts and expenses pertaining to the G.E.D./High School Equivalency program for high school dropouts.

Bus Driver Training – This program accounts for State and local receipts and expenses as a result of training school district bus drivers.

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2010

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

GOVERNMENTAL FUNDS (Concluded)

Supervisory Expense Fund – This program accounts for proceeds provided to the Regional Superintendent by the Illinois State Board of Education to be used for travel and related purposes.

PROPRIETARY FUNDS

Proprietary funds are those in which revenues and expenses related to services provided to organizations inside the Regional Office of Education #50 on a cost reimbursement basis are reported. The Regional Office of Education #50 reports its Local Workshop Fund as a major proprietary fund. The Local Workshop Fund is used to account for the workshop fees and fees for technology services of the Regional Office of Education #50.

FIDUCIARY FUNDS

Agency Funds – Agency Funds are used to account for assets held by the Regional Office of Education #50 in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. These funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Agency Fund includes the following:

Employee Activity Fund – This program is used to account for funds raised by employees and used by employees for various health and social activities.

Payroll Clearing Fund – This program is used to account for funds received and disbursed by the Regional Superintendent for payroll costs.

Fringe Benefits Escrow Fund – This program is used to account for funds received for, and payments of, employee fringe benefits.

H. NET ASSETS

Equity is classified as net assets and displayed in three components:

Invested in capital assets – Consists of capital assets, net of accumulated depreciation.

Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

Unrestricted net assets – All other net assets that do not meet the definition of "restricted" or "invested in capital assets."

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2010

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

I. CASH AND CASH EQUIVALENTS

Cash and cash equivalents consists of cash on deposit. The Regional Office of Education #50 considers all liquid investments with a maturity of three months or less when purchased to be cash equivalents.

J. INVENTORY

Inventory is not recorded. The cost is recorded as an expenditure at the time individual inventory items are purchased.

K. CAPITAL ASSETS

Capital assets purchased or acquired with an original cost of \$500 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

Deskjet printers/UPS	3 years
Computer, Laser printers, Fax machines	4 years
Cameras, Projectors, Camcorders, Copiers, Televisions, PA systems	5 years
Software systems	6 years
Furniture and Typewriters	8 years
Refrigerators	10 years

L. COMPENSATED ABSENCES

Non-exempt, full-time employees earn vacation time according to their length of service: 10 days per year for the first four years of service and 15 days per year starting with the fifth year of service. Vacation time is prorated for employees working between 16 and 40 hours per week. Temporary employees, non-exempt employees who work less than 16 hours per week, and exempt employees do not earn vacation days. Vacation time must be used within the same project year in which it was earned and unused vacation time at the end of a project year is forfeited. All projects in which salary expense is incurred have a year-end consistent with the Regional Office of Education #50's year-end of June 30; therefore, no liability is accrued. Employees receive up to 12 sick days annually and the unused portion is accumulated and carried forward. Employee sick leave is recorded when paid. Upon termination, employees do not receive any accumulated sick leave pay and, therefore, no liability is accrued.

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2010

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Concluded)

M. ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

N. BUDGET INFORMATION

The Regional Office of Education #50 acts as the administrative agent for certain grant programs that are accounted for in the Education Fund. Certain programs have separate budgets and are required to report to the Illinois State Board of Education, Illinois Community College Board, and Department of Human Services; however, none of the annual budgets are required to be or have been legally adopted. The General Fund and certain programs within the Special Revenue Fund do not have separate budgets. Comparisons of budgeted and actual results are presented as supplemental information. Budget to actual statements have been provided in supplementary schedules for the following funds: McKinney Education for Homeless Children, Title I School Improvement and Accountability, Title II Teacher Quality – Leadership Grant, Truants Alternative/Optional Education, Standards & Assessment Coordination & Services, Adult Education Federal Basic, Adult Education State Basic, Adult Education State Performance, Adult Education Public Assistance, Math and Science Sprouting Stems, Metro East Consortium for Child Advocacy, Math and Science Green Stems, Title I Reading First, Beginning Teacher Induction and Mentoring, ROE School Services, Bilingual Education Downstate TPI, Social Emotional Learning Standards, Addiction Prevention in Touch, DHS/Office of Rehabilitation Services Transition, Readiness Emergency Management for Schools, Family Literacy, Literacy and Superintendents Engaged in Reading, Early Childhood Block Grant, Regional Safe Schools, ARRA National School Lunch Program Equipment Grant, Federal Special Education Preschool Discretionary, Teaching American History – 1 High School, Teaching American History – 2 Grades 4 – 6, and Gifted Education Pilot.

NOTE 2 – CASH AND CASH EQUIVALENTS

The Regional Office of Education #50 does not have a formal investment policy. The Regional Office of Education #50 is allowed to invest in securities as authorized by 30 ILCS-235/2 and 6 and 105 ILCS-5/8-7.

A. DEPOSITS

At June 30, 2010, the carrying amount of the Regional Office of Education #50's Government-wide and Agency fund deposits were \$2,154,668 and \$20,095, respectively, and the bank balances were \$2,279,959 and \$61,720, respectively. Of the total bank balances as of June 30, 2010, \$250,000 was secured by federal depository insurance and \$2,030,104 was collateralized by securities pledged by the Regional Office of Education #50's financial institution in the name of the Regional Office.

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2010

NOTE 2 – CASH AND CASH EQUIVALENTS (Concluded)

CUSTODIAL CREDIT RISK

Custodial credit risk for deposits with financial institutions is the risk that, in the event of bank failure, the ROE's deposits may not be returned to it. To guard against custodial credit risk for deposits with financial institutions, the St. Clair County Regional Office of Education #50's investment policy requires that deposits with financial institutions in excess of FDIC limits be secured by some form of collateral, by a written agreement, and held at an independent, third-party institution in the name of the St. Clair County Regional Office of Education #50.

B. INVESTMENTS

The Regional Office of Education #50 does not have a formal investment policy, as its only investments are internally pooled in the Illinois Funds Money Market Fund. As of June 30, 2010, the Regional Office of Education #50 had investments with carrying and fair value of \$61,575 invested in the Illinois Funds Money Market Fund.

CREDIT RISK

At June 30, 2010, the Illinois Funds Money Market Fund had a Standard and Poor's AAAM rating. The pool is audited annually by an outside independent auditor and copies of the report are distributed to participants. Although not subject to direct regulatory oversight, the fund is administered by the Illinois State Treasurer in accordance with the provision of the Illinois Public Funds Investment Act, 30 ILCS 235. All investments are fully collateralized.

INTEREST RATE RISK

The Illinois Funds Money Market Fund, created by the Illinois General Assembly, enables custodians of public funds an investment option with a competitive rate of return on fully collateralized investments and immediate access to the funds. The investment policy of the Illinois Funds Money Market Funds states that, unless authorized specifically by the Treasurer, a minimum of 75% of its investments shall have less than one-year maturity and no investment shall exceed two years maturity.

CONCENTRATION OF CREDIT RISK

Unless specifically authorized by the Treasurer, the Illinois Funds Money Market Fund's investment policy limits investment categories to not exceed 25% of the portfolio with the exception of cash equivalents and U.S. Treasury securities. Further certificates of deposit cannot exceed 10% of any single financial institution's total deposits.

NOTE 3 - DEFINED BENEFIT PENSION PLAN

Plan Description. The Regional Office of Education #50's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The Regional Office of Education #50's plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on line at www.imrf.org.

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2010

NOTE 3 - DEFINED BENEFIT PENSION PLAN (Continued)

Funding Policy. As set by statute, the Regional Office of Education #50's Regular plan members are required to contribute 4.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer contribution rate for the calendar year 2009 was 4.31 percent of annual covered payroll. The Regional Office of Education #50 also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost. For 2009, the Regional Office of Education #50's annual pension cost of \$54,652 for the Regular plan was equal to the Regional Office of Education #50's required and actual contributions.

THREE YEAR TREND INFORMATION			
Actuarial Valuation <u>Date</u>	Annual Pension Cost (APC)	Percentage of APC <u>Contribution</u>	Net Pension Obligation
12/31/09	\$54,652	100%	\$0
12/31/08	77,619	100%	0
12/31/07	79,801	100%	0

The required contribution for 2009 was determined as part of the December 31, 2007 actuarial valuation using the entry age actuarial cost method. The actuarial assumptions at December 31, 2007, included (a) 7.50% investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10.0% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of the Regional Office of Education #50's Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 15% corridor between the actuarial and market value of assets. The Regional Office of Education #50's Regular plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at the December 31, 2009, valuation was 4 years.

Funded Status and Funding Progress. As of December 31, 2009, the most recent actuarial valuation date, the Regular plan was 83.97 percent funded. The actuarial accrued liability for benefits was \$2,745,273 and the actuarial value of assets was \$2,305,179, resulting in an underfunded actuarial accrued liability (UAAL) of \$440,094. The covered payroll (annual payroll of active employees covered by the plan) was \$1,268,029 and the ratio of the UAAL to the covered payroll was 35 percent. In conjunction with the December 2009 actuarial valuation the market value of investments was determined using techniques that spread the effect of short-term volatility in the market value over a five-year period with a 20% corridor between the actuarial and market value of assets.

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2010

NOTE 3 - DEFINED BENEFIT PENSION PLAN (Concluded)

In 2010, the unfunded actuarial accrued liability is being amortized on a level percentage of projected payroll on an open 10 year basis. In January 2010, the Regional Office opted to use optional phase-in rates which created a net pension obligation balance of \$19,309. The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

NOTE 4 - TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS

The Regional Office of Education #50 participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multi-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The State of Illinois, maintains primary responsibility for funding of the plan, but contributions from participating employers and members are also required. The TRS Board of Trustees is responsible for the system's administration.

TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher certification is required. The active member contribution rate for the year ended June 30, 2010, was 9.4 percent of creditable earnings. These contributions, which may be paid on behalf of employees by the employer, are submitted to TRS by the employer. The active member contribution rate was also 9.4% for the years ended June 30, 2009 and 2008.

The State of Illinois makes contributions directly to TRS on behalf of the Regional Office of Education #50's TRS-covered employees.

- **On behalf contributions.** The State of Illinois makes employer pension contributions on behalf of the Regional Office of Education #50. For the year ended June 30, 2010, State of Illinois contributions were based on 23.38 percent of creditable earnings, and the Regional Office of Education #50 recognized revenue and expenditures of \$165,762 in pension contributions that the State of Illinois paid directly to TRS. For the years ended June 30, 2009 and 2008, the State of Illinois contribution rates as percentages of creditable earnings not paid from federal funds were 17.08 (\$117,992) and 13.11 (\$80,440) percent, respectively.

The Regional Office of Education #50 makes other types of employer contributions directly to TRS.

- **2.2 formula contributions.** Employers contribute 0.58 percent of creditable earnings for the 2.2 formula change. Contributions for the year ended June 30, 2010 were \$5,131. Contributions for the years ending June 30, 2009, and June 30, 2008, were \$6,095 and \$5,322, respectively.

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2010

NOTE 4 - TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS (Continued)

- **Federal and special trust fund contributions.** When TRS members are paid from federal and special trust funds administered by the Regional Office of Education #50, there is a statutory requirement for the Regional Office of Education #50 to pay an employer pension contribution from those funds. Under a policy adopted by the TRS Board of Trustees that was first effective in the fiscal year ended June 30, 2006, employer contributions for employees paid from federal and special trust funds will be the same as the state contribution rate to TRS.

For the year ended June 30, 2010, the employer pension contribution was 23.38 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2009 and 2008, the employer contribution was 17.08 and 13.11 percent of salaries paid from federal and special trust funds, respectively. For the year ended June 30, 2010, salaries totaling \$367,027 were paid from federal and special trust funds that required employer contributions of \$85,811. For the years ended June 30, 2009 and June 30, 2008, required Regional Office of Education #50 contributions were \$61,509 and \$39,861, respectively.

- **Early Retirement Option.** The Regional Office of Education #50 is also required to make one-time employer contributions to TRS for members retiring under the Early Retirement Option (ERO). The payments vary depending on the age and salary of the member.

Public Act 94-0004 made changes in the ERO program that were in effect for all ERO retirements in fiscal years 2008 through 2010. The act increased the member and employer contributions and eliminated the waiver of member and employer ERO contributions that had been in effect for members with 34 years of service.

Under the current ERO, the maximum employer contribution is 117.5 percent and applies when the member is age 55 at retirement.

For the years ended June 30, 2010, 2009, and 2008, the Regional Office of Education #50 paid no contributions to the ERO program.

- **Salary increases over 6 percent and excess sick leave.** Public Act 94-0004 added two new employer contributions to TRS.
- If the Regional Office of Education #50 grants salary increases over 6 percent and those salaries are used to calculate a retiree's final average salary, the Regional Office of Education #50 makes a contribution to TRS. The contribution will cover the difference in actuarial cost of the benefit based on actual salary increases and the benefit based on salary increase of up to 6 percent.
- For the year ended June 30, 2010, the Regional Office of Education #50 paid no employer contributions to TRS for employer contributions due on salary increases in excess of 6 percent. For the year ended June 30, 2009 and June 30, 2008, the Regional Office of Education #50 paid no employer contributions on salary increases in excess of 6 percent.

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2010

NOTE 4 - TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS (Concluded)

- If the Regional Office of Education #50 grants sick leave days in excess of the normal annual allotment and those days are used as TRS service credit, the Regional Office of Education #50 makes a contribution to TRS. The contribution is based on the number of excess sick leave days used as service credit, the highest salary used to calculate final average salary, and the TRS total normal cost rate (18.55 percent of salary during the year ended June 30, 2010.)
- For the year ended June 30, 2010, the Regional Office of Education #50 paid no employer contributions to TRS for sick leave days granted in the excess of the normal annual allotment. For the year ended June 30, 2009 and June 30, 2008, the Regional Office of Education #50 paid no employer contributions granted for sick leave days.

TRS financial information, an explanation of TRS benefits, and descriptions of member, employer and State funding requirements can be found in the TRS *Comprehensive Annual Financial Report* for the year ended June 30, 2009. The report for the year ended June 30, 2010, is expected to be available in late 2010. The reports may be obtained by writing to the Teachers' Retirement System of the State of Illinois, PO Box 19253, 2815 West Washington Street, Springfield, Illinois 62794-9253. The most current report is also available on the TRS Web site at trs.illinois.gov.

NOTE 5 – OTHER POST EMPLOYMENT BENEFITS

A. TEACHERS' HEALTH INSURANCE SECURITY FUND

The St. Clair County Regional Office of Education #50 participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit postemployment healthcare plan that was established by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants may participate in the State administered participating provider option plan or choose from several managed care options.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The Illinois Department of Healthcare and Family Services (HFS) and the Illinois Department of Central Management Services (CMS) administer the plan with the cooperation of TRS. The director of HFS determines the rates and premiums for annuitants and dependent beneficiaries and establishes the cost-sharing parameters. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to the TRS who are not employees of the State make a contribution to THIS.

The percentage of employer required contributions in the future will be determined by the director of Healthcare and Family Services and will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2010

NOTE 5 - OTHER POST EMPLOYMENT BENEFITS (Continued)

A. TEACHERS' HEALTH INSURANCE SECURITY FUND (CONCLUDED)

- **On behalf contributions.** The State of Illinois makes employer retiree health insurance contributions on behalf of St. Clair County Regional Office of Education #50. State contributions are intended to match contributions to THIS Fund from active members which were 0.84 percent of pay during the year ended June 30, 2010. State of Illinois contributions were \$7,430, and St. Clair County Regional Office of Education #50 recognized revenue and expenditures of this amount during the year.
- **Employer contributions to THIS Fund.** The St. Clair County Regional Office of Education #50 also makes contributions to THIS Fund. The employer THIS Fund contribution was 0.63 percent during the years ended June 30, 2010, June 30, 2009, and June 30, 2008. For the year ended June 30, 2010, the St. Clair County Regional Office of Education #50 paid \$5,573 to the THIS Fund. Had the St. Clair County Regional Office of Education #50 recognized revenue and expenditures for State contributions intended to match active member contributions during the years ended June 30, 2009 and June 30, 2008 under the current standards, the contribution match would have been 0.84 percent of pay or \$8,828 and \$7,708, respectively.
- **Further information on THIS Fund.** The publicly available financial report of the THIS Fund may be obtained by writing to the Department of Healthcare and Family Services, 201 S. Grand Ave., Springfield, IL 62763-3838.

B. EGYPTIAN AREA SCHOOLS EMPLOYEE BENEFIT TRUST

Plan Description. The St. Clair County Regional Office of Education #50 contributes to the Egyptian Area Schools Employee Benefit Trust (the "Trust"), a cost-sharing multiple-employer defined benefit health care plan administered by the Board of Managers of the Trust. The Trust provides medical benefits to active and retired employees of approximately 160 participating employers. The Trust issues a publicly available financial report that includes financial statements and required supplementary information for the Trust. A copy of the report may be obtained by writing to the Egyptian Area Schools Employee Benefit Trust, c/o Meritain Health, 13 Executive Drive, Suite 19, Fairview Heights, IL 62208, or by calling Meritain Health at (866) 588-2431, Option 3 x 6105. The report is also posted on the Trust's website at www.eitrust.org.

Funding Policy. The Trust Agreement establishing the Trust provides that contribution rates are established and may be modified by the Board of Managers of the Trust. Contribution rates are normally adjusted as of September 1 each year. As of June 30, 2010, participating employers were contractually required to contribute at the following rates for active and retired employees and dependents.

	Platinum	Gold	Silver	Bronze
	Plan	Plan	Plan	Plan
Employee (Retiree)	\$488	\$440	\$380	\$324
Employee + spouse	\$1,006	\$908	\$788	\$666
Employee + child(ren)	\$972	\$876	\$760	\$654
Family	\$1,084	\$976	\$848	\$720

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2010

NOTE 5 - OTHER POST EMPLOYMENT BENEFITS (Concluded)

B. EGYPTIAN AREA SCHOOLS EMPLOYEE BENEFIT TRUST (Concluded)

Participating employers may require employees and/or retirees to pay some or all of the required contributions to the employer, but the employer has the legal obligation to pay contributions to the Trust. St. Clair County Regional Office of Education #50 requires retirees to pay 100% of the contribution for coverage for retirees and their dependents.

The Board of Managers of the Trust sets the employer contribution rates each year based on an actuarial valuation. The Trust's actuary has determined that as of June 30, 2009 the Trust had no Unfunded Actuarial Accrued Liability for Other Post Employment Benefits (OPEB) and is not expected to have an Unfunded Actuarial Accrued Liability as of June 30, 2010. That actuary has further determined that current contribution rates exceed the Annual Required Contribution (ARC) determined in accordance with the parameters of GASB Statement 45. The St. Clair County Regional Office of Education #50 contributions to the Trust for the years ending June 30, 2010, June 30, 2009, and June 30, 2008, were \$298,466, \$321,694, and \$312,092 respectively, which equaled the contractually required contributions each year.

NOTE 6 - INTERFUND ACTIVITY

DUE TO/FROM OTHER FUNDS

Interfund due to/from other fund balances at June 30, 2010 consist of the following individual due to/from other funds in the governmental fund Balance Sheet. The balances between governmental funds were eliminated in the government-wide Statement of Net Assets. The balances between governmental and business-type activities were not eliminated in the government-wide Statement of Net Assets.

<u>Fund</u>	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
General Fund	\$ 15,627	\$ -
Education Fund	183,751	339,392
Proprietary Fund	<u>140,017</u>	<u>3</u>
Totals	<u>\$ 339,395</u>	<u>\$ 339,395</u>

TRANSFERS

At the end of the fiscal year, the Regional Office of Education #50 transfers interest income associated with the Education Funds to the ESR General Operation Account as partial reimbursement for expenditures paid by the ESR General Operation Account through the year on behalf of the Education funds. The total interest transferred from the Education Funds to the ESR General Operation Account for the year ended June 30, 2010 was \$349.

	<u>Transfer Out</u>	<u>Transfer In</u>
General Fund	\$ -	\$ 349
Education Fund	<u>349</u>	<u>-</u>
Totals	<u>\$ 349</u>	<u>\$ 349</u>

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2010

NOTE 7 - CAPITAL ASSET ACTIVITY

In accordance with GASB Statement No. 34, the Regional Office of Education #50 has reported capital assets in the government-wide Statement of Net Assets. Purchases are reported as capital outlay in the governmental fund statements. Purchases of business-type activities are capitalized when purchased. The following table provides a summary of changes in capital assets for the year ended June 30, 2010:

	<u>July 1, 2009</u>	<u>Additions</u>	<u>Deletions</u>	<u>June 30, 2010</u>
Governmental Activities				
General Funds:				
Educational Service Center 16	\$ 500	\$ -	\$ -	\$ 500
Educational Service Region General Operations	26,621	-	500	26,121
ISBE Direct Purchase	7,655	-	-	7,655
Total General Funds	<u>34,776</u>	<u>-</u>	<u>500</u>	<u>34,276</u>
Education Funds:				
Addiction Prevention	5,990	-	-	5,990
Adult Ed - State Grants	25,042	-	-	25,042
ARRA Equipment	-	6,150	-	6,150
Bilingual Ed	1,575	-	-	1,575
Computer Proficiency	35,098	-	-	35,098
DCEO Grant	15,435	-	-	15,435
Early Childhood Block Grant	3,561	-	-	3,561
Even Start	6,825	-	-	6,825
Federal Adult Ed	4,137	-	-	4,137
Federal Assess Links	1,830	-	1,830	-
Homeless	-	-	-	-
In Touch	11,509	-	525	10,984
Job Training Partnership Act	-	-	-	-
Leaders in Technology Education	10,658	-	2,934	7,724
Local Professional Development Committees	-	-	-	-
Math/ Science Development	2,274	1,426	-	3,700
Metro East Child Consortium for Advocacy	9,438	-	-	9,438
Old Man River	1,945	-	-	1,945
Reading First	25,008	-	-	25,008
Readiness Emergency Management for Schools	3,768	3,400	-	7,168
ROE 41	13,083	-	-	13,083
Regional Professional Development Committees	1,147	-	-	1,147
Regional Safe School	81,193	-	-	81,193
Social Emotional Learning	-	1,395	-	1,395
ROE School Services	61,773	-	686	61,087
ROE Special Services	84,456	-	-	84,456
System of Support RESPRO	64,301	-	-	64,301
Federal Special Education Preschool Discretionary	40,900	-	-	40,900
State Breakfast Start Up	1,412	-	-	1,412
Teaching American History 2	-	1,917	-	1,917
Title V	25,284	-	-	25,284
Tobacco	4,712	-	-	4,712
Truant Alternative	11,745	-	-	11,745
WIA Grant	3,369	-	-	3,369
Total Education Funds	<u>\$ 557,468</u>	<u>\$ 14,288</u>	<u>\$ 5,975</u>	<u>\$ 565,781</u>

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2010

NOTE 7 - CAPITAL ASSET ACTIVITY (Concluded)

	<u>July 1, 2009</u>	<u>Additions</u>	<u>Deletions</u>	<u>June 30, 2010</u>
Nonmajor Special Revenue Funds:				
Institute	\$ 2,205	\$ -	\$ -	\$ 2,205
GED	506	-	-	506
Bus Driver Training	506	-	-	506
Total Nonmajor Special Revenue Funds	<u>3,217</u>	<u>-</u>	<u>-</u>	<u>3,217</u>
Governmental Funds				
Total Capital Assets	595,461	14,288	6,475	603,274
Less: Accumulated Depreciation	<u>389,018</u>	<u>62,334</u>	<u>6,475</u>	<u>444,877</u>
Governmental Funds				
Investment in Capital Assets	<u>\$ 206,443</u>	<u>\$ (48,046)</u>	<u>\$ -</u>	<u>\$ 158,397</u>
Business-type Activities				
Local Workshops	<u>\$ 31,600</u>	<u>\$ 7,144</u>	<u>\$ -</u>	<u>\$ 38,744</u>
Business-type Activities				
Total Capital Assets	31,600	7,144	-	38,744
Less: Accumulated Depreciation	<u>10,444</u>	<u>11,646</u>	<u>-</u>	<u>22,090</u>
Investment in Capital Assets, Net	<u>\$ 21,156</u>	<u>\$ (4,502)</u>	<u>\$ -</u>	<u>\$ 16,654</u>

Capital assets are depreciated using the straight-line method over the estimated useful lives of the assets. Depreciation expense for the year ended June 30, 2010 of \$62,334 and \$11,646 was charged to governmental activities and business-type activities, respectively, on the government-wide Statement of Activities. Investment in capital assets is the component of net assets that reports capital assets net of accumulated depreciation. The Regional Office's assets are composed of furniture and equipment.

NOTE 8 - RISK MANAGEMENT

The Regional Office of Education #50 is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Regional Office of Education #50 has purchased commercial insurance to cover these risks. No losses have been incurred in excess of the amounts covered by insurance over the past three years.

ST. CLAIR COUNTY
 REGIONAL OFFICE OF EDUCATION #50
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED JUNE 30, 2010

NOTE 9 – ON BEHALF PAYMENTS

St. Clair County provides the St. Clair County Regional Office of Education #50 with staff and pays certain expenditures on behalf of the St. Clair County Regional Office of Education #50. The expenditures paid on the St. Clair County Regional Office of Education #50's behalf for the year ended June 30, 2010, were as follows:

Salaries and benefits	\$ 217,289
Purchased services	<u>87,277</u>
Total	<u>\$ 304,566</u>

The State of Illinois paid the following salaries on behalf of the Regional Office of Education #50:

Regional Superintendent Salary	\$ 100,762
Assistant Regional Superintendent Salary	90,686
Regional Superintendent Fringe Benefit (Includes State paid insurance)	19,981
Assistant Regional Superintendent Fringe Benefit (Includes State paid insurance)	13,080
Regional Superintendent TRS Pension Contribution	23,558
Assistant Regional Superintendent TRS Pension Contribution	21,203
TRS Pension contributions	121,001
THIS contributions	<u>7,430</u>
Total	<u>\$ 397,701</u>

Salary and benefit data for the Regional Superintendent and Assistant Regional Superintendent was calculated based on data provided by the Illinois State Board of Education.

These amounts have been recorded in the accompanying financial statements as State and local revenue and expenditures.

ST. CLAIR COUNTY
 REGIONAL OFFICE OF EDUCATION #50
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED JUNE 30, 2010

NOTE 10 – DUE TO/FROM OTHER GOVERNMENTS

The Regional Office of Education #50’s General Fund, Agency Fund, Education Fund, Nonmajor Fund, and Proprietary Fund have funds due from/to various other governmental units which consist of the following:

Due From Other Governments:

<u>General Fund</u>	
School Districts	\$ 1,854
<u>Education Fund</u>	
School Districts	4,845
Illinois State Board of Education	397,439
Illinois Department of Human Services	29,190
Illinois Community College Board	37,329
Secretary of State	69,620
Regional Office of Education	39,553
U.S. Department of Education	15,852
<u>Nonmajor Funds</u>	
School Districts	1,277
<u>Proprietary Fund</u>	
School Districts	<u>255</u>
Total	<u>\$597,214</u>

Due To Other Governments:

<u>Education Fund</u>	
Local Governments	\$447,539
Illinois State Board of Education	5,000
Illinois Community College Board	6,448
Federal Government	11,757
<u>Agency Fund</u>	
Local Governments	<u>1,910</u>
Total	<u>\$472,654</u>

ST. CLAIR COUNTY
 REGIONAL OFFICE OF EDUCATION #50
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED JUNE 30, 2010

NOTE 11 - OPERATING LEASE

The Regional Office of Education #50 entered into an operating lease for its Belleville office space. Rent expense for the building for fiscal year 2010 totaled \$112,000. Future minimum operating lease commitments are as follows:

Year ending June 30,	
2011	\$112,000
2012	<u>65,333</u>
Total	<u>\$177,333</u>

Rental payments of \$9,333 per month are required through January 31, 2012. At that time the terms of the lease may be renegotiated through 2032. St. Clair County provides the Regional Office of Education #50 with rent subsidies under this agreement of \$4,667 per month. This amount has been recorded as rental expense and local revenue on the Statement of Activities. The lease may be cancelled by the Regional Office of Education #50 upon 365 days written notification to the landlord, St. Clair County.

The Regional Office of Education #50 entered into an operating lease for space to operate educational programs. Rent expense for the building for fiscal year 2010 totaled \$51,714. Future minimum operating lease commitments are as follows:

Year ending June 30,	
2011	\$ 51,000
2012	51,000
2013	<u>51,000</u>
Total	<u>\$153,000</u>

Monthly rental payments are required through June 30, 2013. Annual rent is \$51,000 plus the published annual Consumer Price Index increase. Rent for 2010 was increased by 1.4%. This amount has been recorded as an expense split between the Regional Safe School, ARRA Aid, and Truants/Alternative Optional Education funds. The lease may be cancelled by the Regional Office of Education #50 upon 365 days written notification to the landlord, St. Mary's Parish.

NOTE 12 – SUBSEQUENT EVENTS

The St. Clair County Regional Office of Education #50 has evaluated subsequent events through February 15, 2011, the date which the financial statements were available to be issued.

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2010

NOTE 13 – DEFICIT FUND BALANCES

Because some revenues from the State of Illinois will not be collected for several months after the Regional Office’s fiscal year ends, they are not considered “available” revenues and are deferred in the governmental funds. The deferral of the revenues caused deficit fund balances as of June 30, 2010 in the following funds:

<u>Fund</u>	<u>Amount</u>
Adult Education State Basic	\$ 24,480
Adult Education State Performance	4,357
Adult Education Public Assistance	8,492
ROE School Services	16,184
Bilingual Education Downstate TPI	20,475
Preschool for All	17,858
Regional Safe Schools	123,273

**REQUIRED SUPPLEMENTAL INFORMATION
(Other than Management Discussion and Analysis)**

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
ILLINOIS MUNICIPAL RETIREMENT FUND
SCHEDULE OF FUNDING PROGRESS
(UNAUDITED)
June 30, 2010

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Unfunded Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/09	\$ 2,305,179	\$ 2,745,273	\$ 440,094	83.97%	\$ 1,268,029	34.71%
12/31/08	2,187,764	2,476,466	288,702	88.34%	1,308,929	22.06%
12/31/07	2,688,231	2,469,281	(218,950)	108.87%	1,295,467	0.00%

On a market value basis, the actuarial value of assets as of December 31, 2009 is \$2,225,339.

On a market basis, the funded ratio would be 81.06%.

SUPPLEMENTAL INFORMATION

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
COMBINING SCHEDULE OF ACCOUNTS
GENERAL FUND
JUNE 30, 2010

	ESR General Operation Account	School Service Account	Building Fund	TOTALS
ASSETS				
Cash and cash equivalents	\$ 72,802	\$ 117,810	\$ 51,584	\$ 242,196
Due from other funds	15,577	-	50	15,627
Due from other governments				
Local	1,854	-	-	1,854
TOTAL ASSETS	\$ 90,233	\$ 117,810	\$ 51,634	\$ 259,677
LIABILITIES				
Accounts payable	\$ 894	\$ -	\$ 1,611	\$ 2,505
Salary and benefits payable	-	-	2,781	2,781
Total Liabilities	894	-	4,392	5,286
FUND BALANCE				
Unreserved	89,339	117,810	47,242	254,391
Total Fund Balance	89,339	117,810	47,242	254,391
TOTAL LIABILITIES AND FUND BALANCE	\$ 90,233	\$ 117,810	\$ 51,634	\$ 259,677

ST CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GENERAL FUND ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2010

	ESR General Operation Account	School Service Account	Building Fund	TOTALS
REVENUES				
Local sources	\$ 44	\$ -	\$ 24,837	\$ 24,881
Local sources-payments made on behalf of region	304,566	-	-	304,566
State sources-payments made on behalf of region	397,701	-	-	397,701
Total Revenues	<u>702,311</u>	<u>-</u>	<u>24,837</u>	<u>727,148</u>
EXPENDITURES				
Salaries and benefits	-	-	9,164	9,164
Purchased services	1,417	-	9,079	10,496
Supplies and materials	272	-	138	410
Other objects	-	-	-	-
Payments made on behalf of region	702,267	-	-	702,267
Total Expenditures	<u>703,956</u>	<u>-</u>	<u>18,381</u>	<u>722,337</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,645)</u>	<u>-</u>	<u>6,456</u>	<u>4,811</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	349	-	-	349
Interest	489	111	130	730
Total Other Financing Sources (Uses)	<u>838</u>	<u>111</u>	<u>130</u>	<u>1,079</u>
NET CHANGE IN FUND BALANCE	<u>(807)</u>	<u>111</u>	<u>6,586</u>	<u>5,890</u>
FUND BALANCE - BEGINNING	<u>90,146</u>	<u>117,699</u>	<u>40,656</u>	<u>248,501</u>
FUND BALANCE - ENDING	<u>\$ 89,339</u>	<u>\$ 117,810</u>	<u>\$ 47,242</u>	<u>\$ 254,391</u>

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
COMBINING SCHEDULE OF ACCOUNTS
EDUCATION FUND
JUNE 30, 2010

	McKinney Education for Homeless Children	ARRA - General State Aid - Education SFSF	ARRA - General State Aid - Section 18-8 & Government SFSF	Career and Technical Education Improvement
ASSETS				
Cash and cash equivalents	\$ 8,541	\$ -	\$ 737,056	\$ 674
Accounts receivable	-	-	-	-
Due from other funds	-	-	183,751	-
Due from other governments				
Local	-	-	-	-
State	-	-	-	-
Federal	-	-	-	-
TOTAL ASSETS	\$ 8,541	\$ -	\$ 920,807	\$ 674
LIABILITIES				
Accounts payable	\$ 1,399	\$ -	\$ 940	\$ -
Salary and benefits payable	7,142	-	3,643	674
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Due to other governments				
Local	-	-	-	-
State	-	-	-	-
Federal	-	-	-	-
Total Liabilities	8,541	-	4,583	674
FUND BALANCE (DEFICIT)				
Unreserved	-	-	916,224	-
Total Fund Balance (Deficit)	-	-	916,224	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 8,541	\$ -	\$ 920,807	\$ 674

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
COMBINING SCHEDULE OF ACCOUNTS
EDUCATION FUND
JUNE 30, 2010

	Title I School Improvement & Accountability	Title II Teacher Quality - Leadership Grant	Truants Alternative/ Optional Education	Standards & Assessment Coordination & Services
ASSETS				
Cash and cash equivalents	\$ 410,356	\$ 67,878	\$ -	\$ -
Accounts receivable	-	-	-	-
Due from other funds	-	-	-	-
Due from other governments				
Local	-	-	-	-
State	-	-	74,231	-
Federal	19,971	-	-	-
TOTAL ASSETS	\$ 430,327	\$ 67,878	\$ 74,231	\$ -
LIABILITIES				
Accounts payable	\$ 86,846	\$ 20,474	\$ 5,107	\$ -
Salary and benefits payable	19,355	-	32,685	-
Due to other funds	56	-	36,439	-
Unearned revenue	-	2,747	-	-
Due to other governments				
Local	323,740	33,327	-	-
State	-	-	-	-
Federal	330	11,330	-	-
Total Liabilities	430,327	67,878	74,231	-
FUND BALANCE (DEFICIT)				
Unreserved	-	-	-	-
Total Fund Balance (Deficit)	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 430,327	\$ 67,878	\$ 74,231	\$ -

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
COMBINING SCHEDULE OF ACCOUNTS
EDUCATION FUND
JUNE 30, 2010

	IDEA Part B Positive Behavior Intervention Services	Adult Education Federal Basic	Adult Education State Basic	Adult Education State Performance
ASSETS				
Cash and cash equivalents	\$ -	\$ 12,462	\$ -	\$ -
Accounts receivable	-	-	-	-
Due from other funds	-	-	-	-
Due from other governments				
Local	-	-	-	-
State	-	-	24,480	4,357
Federal	-	-	-	-
TOTAL ASSETS	\$ -	\$ 12,462	\$ 24,480	\$ 4,357
LIABILITIES				
Accounts payable	\$ -	\$ 1,654	\$ 1,665	\$ 140
Salary and benefits payable	-	4,346	4,468	596
Due to other funds	-	26	18,347	3,621
Unearned revenue	-	-	24,480	4,357
Due to other governments				
Local	-	-	-	-
State	-	6,436	-	-
Federal	-	-	-	-
Total Liabilities	-	12,462	48,960	8,714
FUND BALANCE (DEFICIT)				
Unreserved	-	-	(24,480)	(4,357)
Total Fund Balance (Deficit)	-	-	(24,480)	(4,357)
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ 12,462	\$ 24,480	\$ 4,357

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
COMBINING SCHEDULE OF ACCOUNTS
EDUCATION FUND
JUNE 30, 2010

	Adult Education Public Assistance	Math & Science Sprouting Stems	Metro East Consortium for Child Advocacy	Math & Science Green Stems
ASSETS				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 88,181
Accounts receivable	-	-	-	-
Due from other funds	-	-	-	-
Due from other governments				
Local	-	-	-	-
State	8,492	-	-	-
Federal	-	27,957	-	-
	<u>8,492</u>	<u>27,957</u>	<u>-</u>	<u>88,181</u>
TOTAL ASSETS	\$ 8,492	\$ 27,957	\$ -	\$ 88,181
LIABILITIES				
Accounts payable	\$ 485	\$ 9,183	\$ -	\$ 47,535
Salary and benefits payable	1,506	-	-	518
Due to other funds	6,501	18,774	-	-
Unearned revenue	8,492	-	-	40,019
Due to other governments				
Local	-	-	-	-
State	-	-	-	12
Federal	-	-	-	97
Total Liabilities	<u>16,984</u>	<u>27,957</u>	<u>-</u>	<u>88,181</u>
FUND BALANCE (DEFICIT)				
Unreserved	<u>(8,492)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balance (Deficit)	<u>(8,492)</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ 8,492	\$ 27,957	\$ -	\$ 88,181

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
COMBINING SCHEDULE OF ACCOUNTS
EDUCATION FUND
JUNE 30, 2010

	Title I Reading First	Mental Health Parent Resource	Beginning Teacher Induction and Mentoring	ROE School Services
ASSETS				
Cash and cash equivalents	\$ 4,791	\$ 2,382	\$ -	\$ -
Accounts receivable	-	-	-	-
Due from other funds	-	-	-	-
Due from other governments				
Local	-	4,845	-	-
State	-	-	2,945	33,144
Federal	10,186	-	-	-
TOTAL ASSETS	\$ 14,977	\$ 7,227	\$ 2,945	\$ 33,144
LIABILITIES				
Accounts payable	\$ 14,977	\$ 575	\$ 104	\$ 13,547
Salary and benefits payable	-	2,262	-	3,839
Due to other funds	-	4,390	2,841	15,733
Unearned revenue	-	-	-	16,184
Due to other governments				
Local	-	-	-	25
State	-	-	-	-
Federal	-	-	-	-
Total Liabilities	14,977	7,227	2,945	49,328
FUND BALANCE (DEFICIT)				
Unreserved	-	-	-	(16,184)
Total Fund Balance (Deficit)	-	-	-	(16,184)
TOTAL LIABILITIES AND FUND BALANCE	\$ 14,977	\$ 7,227	\$ 2,945	\$ 33,144

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
COMBINING SCHEDULE OF ACCOUNTS
EDUCATION FUND
JUNE 30, 2010

	Bilingual Education Downstate TPI	Social Emotional Learning Standards	Preschool For All	Addiction Prevention In Touch	Young Authors Conference
ASSETS					
Cash and cash equivalents	\$ 61,576	\$ 27,361	\$ -	\$ 7,023	\$ 1,273
Accounts receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Due from other governments					
Local	-	-	39,553	-	-
State	20,475	-	-	6,863	-
Federal	-	-	-	-	-
TOTAL ASSETS	\$ 82,051	\$ 27,361	\$ 39,553	\$ 13,886	\$ 1,273
LIABILITIES					
Accounts payable	\$ 65	\$ 444	\$ 2,353	\$ 10,210	\$ -
Salary and benefits payable	9,568	2,176	-	3,676	-
Due to other funds	284	4	37,200	-	-
Unearned revenue	20,475	24,737	17,858	-	-
Due to other governments					
Local	72,134	-	-	-	-
State	-	-	-	-	-
Federal	-	-	-	-	-
Total Liabilities	102,526	27,361	57,411	13,886	-
FUND BALANCE (DEFICIT)					
Unreserved	(20,475)	-	(17,858)	-	1,273
Total Fund Balance (Deficit)	(20,475)	-	(17,858)	-	1,273
TOTAL LIABILITIES AND FUND BALANCE					
	\$ 82,051	\$ 27,361	\$ 39,553	\$ 13,886	\$ 1,273

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
COMBINING SCHEDULE OF ACCOUNTS
EDUCATION FUND
JUNE 30, 2010

	DHS/Office of Rehabilitation Services Transition	Principal Mentoring	Readiness Emergency Management for Schools	Family Literacy
ASSETS				
Cash and cash equivalents	\$ 16,081	\$ -	\$ -	\$ -
Accounts receivable	-	164	-	-
Due from other funds	-	-	-	-
Due from other governments				
Local	-	-	-	-
State	22,327	-	-	27,327
Federal	-	-	5,915	-
TOTAL ASSETS	\$ 38,408	\$ 164	\$ 5,915	\$ 27,327
LIABILITIES				
Accounts payable	\$ 125	\$ 97	\$ 170	\$ 1,880
Salary and benefits payable	3,681	-	5,726	1,081
Due to other funds	21	67	19	24,366
Unearned revenue	22,327	-	-	-
Due to other governments				
Local	-	-	-	-
State	-	-	-	-
Federal	-	-	-	-
Total Liabilities	26,154	164	5,915	27,327
FUND BALANCE (DEFICIT)				
Unreserved	12,254	-	-	-
Total Fund Balance (Deficit)	12,254	-	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 38,408	\$ 164	\$ 5,915	\$ 27,327

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
COMBINING SCHEDULE OF ACCOUNTS
EDUCATION FUND
JUNE 30, 2010

	Literacy and Superintendents Engaged in Reading	Early Childhood Block Grant	Regional Safe Schools	National School Breakfast and Lunch
ASSETS				
Cash and cash equivalents	\$ -	\$ 8,510	\$ 2,748	\$ 20,728
Accounts receivable	-	-	-	-
Due from other funds	-	-	-	-
Due from other governments				
Local	-	-	-	-
State	42,293	2,042	189,273	68
Federal	-	-	-	-
TOTAL ASSETS	\$ 42,293	\$ 10,552	\$ 192,021	\$ 20,796
LIABILITIES				
Accounts payable	\$ 700	\$ 63	\$ 9,273	\$ 319
Salary and benefits payable	1,022	2,165	42,992	-
Due to other funds	22,571	8,324	139,756	-
Unearned revenue	-	-	123,273	-
Due to other governments				
Local	18,000	-	-	-
State	-	-	-	-
Federal	-	-	-	-
Total Liabilities	42,293	10,552	315,294	319
FUND BALANCE (DEFICIT)				
Unreserved	-	-	(123,273)	20,477
Total Fund Balance (Deficit)	-	-	(123,273)	20,477
TOTAL LIABILITIES AND FUND BALANCE	\$ 42,293	\$ 10,552	\$ 192,021	\$ 20,796

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
COMBINING SCHEDULE OF ACCOUNTS
EDUCATION FUND
JUNE 30, 2010

	ARRA NSLP Equipment Grant	Federal Special Education Preschool Discretionary	Teaching American History - 1 High School	Teaching American History - 2 Grades 4 - 6
ASSETS				
Cash and cash equivalents	\$ -	\$ 20,601	\$ -	\$ -
Accounts receivable	-	-	-	515
Due from other funds	-	-	-	-
Due from other governments				
Local	-	-	-	-
State	-	-	-	-
Federal	-	10,647	3,063	6,874
	<u>-</u>	<u>10,647</u>	<u>3,063</u>	<u>6,874</u>
 TOTAL ASSETS	 <u>\$ -</u>	 <u>\$ 31,248</u>	 <u>\$ 3,063</u>	 <u>\$ 7,389</u>
LIABILITIES				
Accounts payable	\$ -	\$ 15,060	\$ 290	\$ 36
Salary and benefits payable	-	12,969	2,744	2,145
Due to other funds	-	23	29	-
Unearned revenue	-	3,091	-	-
Due to other governments				
Local	-	105	-	208
State	-	-	-	5,000
Federal	-	-	-	-
Total Liabilities	<u>-</u>	<u>31,248</u>	<u>3,063</u>	<u>7,389</u>
FUND BALANCE (DEFICIT)				
Unreserved	-	-	-	-
Total Fund Balance (Deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 TOTAL LIABILITIES AND FUND BALANCE	 <u>\$ -</u>	 <u>\$ 31,248</u>	 <u>\$ 3,063</u>	 <u>\$ 7,389</u>

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
COMBINING SCHEDULE OF ACCOUNTS
EDUCATION FUND
JUNE 30, 2010

	Reorganization Feasibility Study	Gifted Education Seminar Pilot	Gifted Education Pilot	TOTALS
ASSETS				
Cash and cash equivalents	\$ -	\$ -	\$ 65,399	\$ 1,563,621
Accounts receivable	-	-	-	679
Due from other funds	-	-	-	183,751
Due from other governments				
Local	-	-	-	44,398
State	6,500	-	-	464,817
Federal	-	-	-	84,613
TOTAL ASSETS	\$ 6,500	\$ -	\$ 65,399	\$ 2,341,879
LIABILITIES				
Accounts payable	\$ 6,500	\$ -	\$ -	\$ 252,216
Salary and benefits payable	-	-	1,409	172,388
Due to other funds	-	-	-	339,392
Unearned revenue	-	-	63,990	372,030
Due to other governments				
Local	-	-	-	447,539
State	-	-	-	11,448
Federal	-	-	-	11,757
Total Liabilities	<u>6,500</u>	<u>-</u>	<u>65,399</u>	<u>1,606,770</u>
FUND BALANCE (DEFICIT)				
Unreserved	-	-	-	735,109
Total Fund Balance (Deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>735,109</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ 6,500	\$ -	\$ 65,399	\$ 2,341,879

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
EDUCATION FUND ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2010

	McKinney Education for Homeless Children	ARRA - General State Aid - Education SFSF	ARRA - General State Aid - Section 18-8 & Government SFSF	Career and Technical Education Improvement
REVENUES				
Local sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	183,186	17,594
Federal sources	47,421	30,531	10,177	-
Total Revenue	<u>47,421</u>	<u>30,531</u>	<u>193,363</u>	<u>17,594</u>
EXPENDITURES				
Salaries and benefits	45,422	26,289	76,804	17,567
Purchased services	1,503	3,612	29,552	27
Supplies and materials	496	630	7,369	-
Other objects	-	-	-	-
Capital outlay	-	-	-	-
Payments to other governments	-	-	-	-
Total Expenditures	<u>47,421</u>	<u>30,531</u>	<u>113,725</u>	<u>17,594</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>79,638</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(1)	-	-	-
Interest	1	-	537	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>537</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	-	80,175	-
FUND BALANCE - BEGINNING	<u>-</u>	<u>-</u>	<u>836,049</u>	<u>-</u>
FUND BALANCE (DEFICIT) - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 916,224</u>	<u>\$ -</u>

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
EDUCATION FUND ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2010

	Title I School Improvement & Accountability	Title II Teacher Quality - Leadership Grant	Truants Alternative/ Optional Education	Standards & Assessment Coordination & Services
REVENUES				
Local sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	430,857	75,870
Federal sources	2,009,955	203,601	-	-
Total Revenue	<u>2,009,955</u>	<u>203,601</u>	<u>430,857</u>	<u>75,870</u>
EXPENDITURES				
Salaries and benefits	430,329	26,322	393,242	13,405
Purchased services	891,267	114,607	36,401	48,520
Supplies and materials	151,251	13,399	1,214	12,032
Other objects	-	-	-	-
Capital outlay	-	-	-	-
Payments to other governments	537,108	49,273	-	1,913
Total Expenditures	<u>2,009,955</u>	<u>203,601</u>	<u>430,857</u>	<u>75,870</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	-	-	-	(61)
Interest	-	-	-	61
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE				
	-	-	-	-
FUND BALANCE - BEGINNING				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE (DEFICIT) - ENDING				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
EDUCATION FUND ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2010

	IDEA Part B Positive Behavior Intervention Services	Adult Education Federal Basic	Adult Education State Basic	Adult Education State Performance
REVENUES				
Local sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	89,098	16,099
Federal sources	16,562	102,108	-	-
Total Revenue	<u>16,562</u>	<u>102,108</u>	<u>89,098</u>	<u>16,099</u>
EXPENDITURES				
Salaries and benefits	14,913	97,195	101,190	13,811
Purchased services	1,649	4,771	12,239	6,642
Supplies and materials	-	147	159	4
Other objects	-	-	-	-
Capital outlay	-	-	-	-
Payments to other governments	-	-	-	-
Total Expenditures	<u>16,562</u>	<u>102,113</u>	<u>113,588</u>	<u>20,457</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(5)</u>	<u>(24,490)</u>	<u>(4,358)</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	-	-	-	-
Interest	-	5	10	1
Total Other Financing Sources (Uses)	<u>-</u>	<u>5</u>	<u>10</u>	<u>1</u>
NET CHANGE IN FUND BALANCE	-	-	(24,480)	(4,357)
FUND BALANCE - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE (DEFICIT) - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (24,480)</u>	<u>\$ (4,357)</u>

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
EDUCATION FUND ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2010

	Adult Education Public Assistance	Math & Science Sprouting Stems	Metro East Consortium for Child Advocacy	Math & Science Green Stems
REVENUES				
Local sources	\$ -	\$ -	\$ -	\$ -
State sources	30,745	-	64,131	-
Federal sources	-	27,957	-	275,770
Total Revenue	<u>30,745</u>	<u>27,957</u>	<u>64,131</u>	<u>275,770</u>
EXPENDITURES				
Salaries and benefits	34,875	-	27,189	33,731
Purchased services	4,285	4,500	21,639	130,393
Supplies and materials	80	23,457	15,303	110,220
Other objects	-	-	-	-
Capital outlay	-	-	-	1,426
Payments to other governments	-	-	-	-
Total Expenditures	<u>39,240</u>	<u>27,957</u>	<u>64,131</u>	<u>275,770</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(8,495)</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	-	-	-	-
Interest	3	-	-	-
Total Other Financing Sources (Uses)	<u>3</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>(8,492)</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE (DEFICIT) - ENDING	<u>\$ (8,492)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
EDUCATION FUND ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2010

	Title I Reading First	Mental Health Parent Resource	Beginning Teacher Induction and Mentoring	ROE School Services
REVENUES				
Local sources	\$ -	\$ 53,225	\$ -	\$ -
State sources	-	-	50,473	67,663
Federal sources	15,186	-	-	-
Total Revenue	<u>15,186</u>	<u>53,225</u>	<u>50,473</u>	<u>67,663</u>
EXPENDITURES				
Salaries and benefits	-	49,418	10,348	60,207
Purchased services	6,633	3,335	14,960	21,767
Supplies and materials	8,567	472	25,165	1,873
Other objects	-	-	-	-
Capital outlay	-	-	-	-
Payments to other governments	-	-	-	-
Total Expenditures	<u>15,200</u>	<u>53,225</u>	<u>50,473</u>	<u>83,847</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(14)</u>	<u>-</u>	<u>-</u>	<u>(16,184)</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	-	-	-	(5)
Interest	14	-	-	5
Total Other Financing Sources (Uses)	<u>14</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	-	-	(16,184)
FUND BALANCE - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE (DEFICIT) - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (16,184)</u>

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
EDUCATION FUND ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2010

	Bilingual Education Downstate TPI	Social Emotional Learning Standards	Preschool For All	Addiction Prevention In Touch	Young Authors Conference
REVENUES					
Local sources	\$ 125,436	\$ -	\$ -	\$ -	\$ 2,990
State sources	3,232	72,092	22,924	65,832	-
Federal sources	-	-	-	66,335	-
Total Revenue	<u>128,668</u>	<u>72,092</u>	<u>22,924</u>	<u>132,167</u>	<u>2,990</u>
EXPENDITURES					
Salaries and benefits	121,123	47,883	36,253	92,497	-
Purchased services	27,787	16,278	4,506	10,734	4,259
Supplies and materials	233	6,563	23	3,547	808
Other objects	-	-	-	-	-
Capital outlay	-	1,395	-	-	-
Payments to other governments	-	-	-	25,459	-
Total Expenditures	<u>149,143</u>	<u>72,119</u>	<u>40,782</u>	<u>132,237</u>	<u>5,067</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(20,475)</u>	<u>(27)</u>	<u>(17,858)</u>	<u>(70)</u>	<u>(2,077)</u>
OTHER FINANCING SOURCES (USES)					
Transfers out	(282)	-	-	-	-
Interest	282	27	-	70	6
Total Other Financing Sources (Uses)	<u>-</u>	<u>27</u>	<u>-</u>	<u>70</u>	<u>6</u>
NET CHANGE IN FUND BALANCE	<u>(20,475)</u>	<u>-</u>	<u>(17,858)</u>	<u>-</u>	<u>(2,071)</u>
FUND BALANCE - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,344</u>
FUND BALANCE (DEFICIT) - ENDING	<u>\$ (20,475)</u>	<u>\$ -</u>	<u>\$ (17,858)</u>	<u>\$ -</u>	<u>\$ 1,273</u>

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
EDUCATION FUND ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2010

	DHS/Office of Rehabilitation Services Transition	Principal Mentoring	Readiness Emergency Management for Schools	Family Literacy
REVENUES				
Local sources	\$ 10,800	\$ -	\$ -	\$ -
State sources	26,634	164	-	27,328
Federal sources	50,075	-	199,168	-
Total Revenue	<u>87,509</u>	<u>164</u>	<u>199,168</u>	<u>27,328</u>
EXPENDITURES				
Salaries and benefits	96,682	-	149,189	24,870
Purchased services	7,405	164	23,680	2,427
Supplies and materials	27	-	22,899	31
Other objects	-	-	-	-
Capital outlay	-	-	3,400	-
Payments to other governments	-	-	-	-
Total Expenditures	<u>104,114</u>	<u>164</u>	<u>199,168</u>	<u>27,328</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(16,605)</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	-	-	-	-
Interest	14	-	-	-
Total Other Financing Sources (Uses)	<u>14</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(16,591)	-	-	-
FUND BALANCE - BEGINNING	<u>28,845</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE (DEFICIT) - ENDING	<u>\$ 12,254</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
EDUCATION FUND ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2010

	Literacy and Superintendents Engaged in Reading	Early Childhood Block Grant	Regional Safe Schools	National School Breakfast and Lunch
REVENUES				
Local sources	\$ -	\$ -	\$ -	\$ 3,375
State sources	42,294	44,592	231,000	908
Federal sources	-	-	-	17,944
Total Revenue	<u>42,294</u>	<u>44,592</u>	<u>231,000</u>	<u>22,227</u>
EXPENDITURES				
Salaries and benefits	37,248	38,761	292,157	-
Purchased services	3,474	5,613	46,421	17,636
Supplies and materials	1,572	219	15,695	319
Other objects	-	-	-	100
Capital outlay	-	-	-	-
Payments to other governments	-	-	-	-
Total Expenditures	<u>42,294</u>	<u>44,593</u>	<u>354,273</u>	<u>18,055</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>(1)</u>	<u>(123,273)</u>	<u>4,172</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	-	-	-	-
Interest	-	1	-	42
Total Other Financing Sources (Uses)	<u>-</u>	<u>1</u>	<u>-</u>	<u>42</u>
NET CHANGE IN FUND BALANCE	-	-	(123,273)	4,214
FUND BALANCE - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,263</u>
FUND BALANCE (DEFICIT) - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (123,273)</u>	<u>\$ 20,477</u>

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
EDUCATION FUND ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2010

	ARRA NSLP Equipment Grant	Federal Special Education Preschool Discretionary	Teaching American History - 1 High School	Teaching American History - 2 Grades 4 - 6
REVENUES				
Local sources	\$ -	\$ 91	\$ -	\$ -
State sources	-	-	-	-
Federal sources	7,709	462,084	252,805	163,071
Total Revenue	<u>7,709</u>	<u>462,175</u>	<u>252,805</u>	<u>163,071</u>
EXPENDITURES				
Salaries and benefits	-	327,019	68,686	53,006
Purchased services	-	105,946	145,936	98,388
Supplies and materials	1,559	28,010	4,491	760
Other objects	-	-	-	-
Capital outlay	6,150	-	-	1,917
Payments to other governments	-	1,200	33,692	9,000
Total Expenditures	<u>7,709</u>	<u>462,175</u>	<u>252,805</u>	<u>163,071</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	-	-	-	-
Interest	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE				
	-	-	-	-
FUND BALANCE - BEGINNING				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE (DEFICIT) - ENDING				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
EDUCATION FUND ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2010

	Reorganization Feasibility Study	Gifted Education Seminar Pilot	Gifted Education Pilot	TOTALS
REVENUES				
Local sources	\$ -	\$ -	\$ -	\$ 195,917
State sources	6,500	7,910	64,019	1,641,145
Federal sources	-	-	-	3,958,459
Total Revenue	<u>6,500</u>	<u>7,910</u>	<u>64,019</u>	<u>5,795,521</u>
EXPENDITURES				
Salaries and benefits	-	-	30,441	2,888,072
Purchased services	6,500	1,255	2,451	1,889,162
Supplies and materials	-	6,655	31,303	496,552
Other objects	-	-	-	100
Capital outlay	-	-	-	14,288
Payments to other governments	-	-	-	657,645
Total Expenditures	<u>6,500</u>	<u>7,910</u>	<u>64,195</u>	<u>5,945,819</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>(176)</u>	<u>(150,298)</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	-	-	-	(349)
Interest	-	-	176	1,255
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>176</u>	<u>906</u>
NET CHANGE IN FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>	<u>(149,392)</u>
FUND BALANCE - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>	<u>884,501</u>
FUND BALANCE (DEFICIT) - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 735,109</u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of July 1, 2009 to June 30, 2010)
 EDUCATION FUND ACCOUNT
 MCKINNEY EDUCATION FOR HOMELESS CHILDREN
 FOR THE YEAR ENDED JUNE 30, 2010

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
Federal	\$ 46,950	\$ 47,421	\$ 47,421
Total Revenues	<u>46,950</u>	<u>47,421</u>	<u>47,421</u>
EXPENDITURES			
Salaries and benefits	45,169	45,169	45,422
Purchased services	1,681	1,681	1,503
Supplies and materials	100	571	496
Total Expenditures	<u>46,950</u>	<u>47,421</u>	<u>47,421</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	-	-	(1)
Interest	-	-	1
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	-	-
FUND BALANCE - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of September 1, 2009 to June 30, 2010)
 EDUCATION FUND ACCOUNT
 TITLE I SCHOOL IMPROVEMENT & ACCOUNTABILITY
 FOR THE YEAR ENDED JUNE 30, 2010

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
Federal	\$ 1,672,968	\$ 1,672,968	\$ 2,009,955
Total Revenues	<u>1,672,968</u>	<u>1,672,968</u>	<u>2,009,955</u>
EXPENDITURES			
Salaries and benefits	421,994	346,940	430,329
Purchased services	281,737	253,521	891,267
Supplies and materials	67,209	148,992	151,251
Other objects	2,000	100	-
Payments to other governments	900,028	923,415	537,108
Total Expenditures	<u>1,672,968</u>	<u>1,672,968</u>	<u>2,009,955</u>
NET CHANGE IN FUND BALANCE	-	-	-
FUND BALANCE - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of September 1, 2009 to June 30, 2010)
 EDUCATION FUND ACCOUNT
 TITLE II TEACHER QUALITY - LEADERSHIP GRANT
 FOR THE YEAR ENDED JUNE 30, 2010

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
Federal	\$ 204,838	\$ 204,838	\$ 203,601
Total Revenues	<u>204,838</u>	<u>204,838</u>	<u>203,601</u>
EXPENDITURES			
Salaries and benefits	26,476	17,796	26,322
Purchased services	31,611	36,676	114,607
Supplies and materials	2,000	11,566	13,399
Payments to other governments	144,751	138,800	49,273
Total Expenditures	<u>204,838</u>	<u>204,838</u>	<u>203,601</u>
 NET CHANGE IN FUND BALANCE	 -	 -	 -
 FUND BALANCE - BEGINNING	 <u>-</u>	 <u>-</u>	 <u>-</u>
 FUND BALANCE - ENDING	 <u><u>\$ -</u></u>	 <u><u>\$ -</u></u>	 <u><u>\$ -</u></u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of July 1, 2009 to June 30, 2010)
 EDUCATION FUND ACCOUNT
 TRUANTS ALTERNATIVE/OPTIONAL EDUCATION
 FOR THE YEAR ENDED JUNE 30, 2010

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
State	\$ 539,270	\$ 539,270	\$ 430,857
Total Revenues	<u>539,270</u>	<u>539,270</u>	<u>430,857</u>
EXPENDITURES			
Salaries and benefits	477,534	477,534	393,242
Purchased services	54,736	54,736	36,401
Supplies and materials	7,000	7,000	1,214
Total Expenditures	<u>539,270</u>	<u>539,270</u>	<u>430,857</u>
NET CHANGE IN FUND BALANCE	-	-	-
FUND BALANCE - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of July 1, 2009 to June 30, 2010)
 EDUCATION FUND ACCOUNT
 STANDARDS & ASSESSMENT COORDINATION & SERVICES
 FOR THE YEAR ENDED JUNE 30, 2010

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
State	\$ 341,879	\$ 341,879	\$ 75,870
Total Revenues	<u>341,879</u>	<u>341,879</u>	<u>75,870</u>
EXPENDITURES			
Salaries and benefits	71,966	50,661	13,405
Purchased services	209,207	214,386	48,520
Supplies and materials	60,706	76,832	12,032
Payments to other governments	-	-	1,913
Total Expenditures	<u>341,879</u>	<u>341,879</u>	<u>75,870</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	-	-	(61)
Interest	-	-	61
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	-	-
FUND BALANCE - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE - ENDING	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of July 1, 2009 to June 30, 2010)
 EDUCATION FUND ACCOUNT
 ADULT EDUCATION FEDERAL BASIC
 FOR THE YEAR ENDED JUNE 30, 2010

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
Federal	\$ 108,544	\$ 108,544	\$ 102,108
Total Revenues	<u>108,544</u>	<u>108,544</u>	<u>102,108</u>
EXPENDITURES			
Salaries and benefits	98,147	98,147	97,195
Purchased services	7,084	7,084	4,771
Supplies and materials	3,313	3,313	147
Total Expenditures	<u>108,544</u>	<u>108,544</u>	<u>102,113</u>
OTHER FINANCING SOURCES (USES)			
Interest	-	-	5
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>5</u>
NET CHANGE IN FUND BALANCE	-	-	-
FUND BALANCE - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of July 1, 2009 to June 30, 2010)
 EDUCATION FUND ACCOUNT
 ADULT EDUCATION STATE BASIC
 FOR THE YEAR ENDED JUNE 30, 2010

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
State	\$ 118,797	\$ 118,797	\$ 89,098
Total Revenues	<u>118,797</u>	<u>118,797</u>	<u>89,098</u>
EXPENDITURES			
Salaries and benefits	100,411	100,411	101,190
Purchased services	14,975	14,975	12,239
Supplies and materials	3,411	3,411	159
Total Expenditures	<u>118,797</u>	<u>118,797</u>	<u>113,588</u>
OTHER FINANCING SOURCES (USES)			
Interest	-	-	10
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>10</u>
NET CHANGE IN FUND BALANCE	-	-	(24,480)
FUND BALANCE - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE (DEFICIT) - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (24,480)</u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of July 1, 2009 to June 30, 2010)
 EDUCATION FUND ACCOUNT
 ADULT EDUCATION STATE PERFORMANCE
 FOR THE YEAR ENDED JUNE 30, 2010

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
State	\$ 21,466	\$ 21,466	\$ 16,099
Total Revenues	<u>21,466</u>	<u>21,466</u>	<u>16,099</u>
EXPENDITURES			
Salaries and benefits	14,599	14,599	13,811
Purchased services	6,867	6,867	6,642
Supplies and materials	-	-	4
Total Expenditures	<u>21,466</u>	<u>21,466</u>	<u>20,457</u>
OTHER FINANCING SOURCES (USES)			
Interest	-	-	1
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>1</u>
NET CHANGE IN FUND BALANCE	-	-	(4,357)
FUND BALANCE - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE (DEFICIT) - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,357)</u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of July 1, 2009 to June 30, 2010)
 EDUCATION FUND ACCOUNT
 ADULT EDUCATION PUBLIC ASSISTANCE
 FOR THE YEAR ENDED JUNE 30, 2010

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
State	\$ 40,992	\$ 40,992	\$ 30,745
Total Revenues	<u>40,992</u>	<u>40,992</u>	<u>30,745</u>
EXPENDITURES			
Salaries and benefits	34,280	34,280	34,875
Purchased services	5,650	5,650	4,285
Supplies and materials	1,062	1,062	80
Total Expenditures	<u>40,992</u>	<u>40,992</u>	<u>39,240</u>
OTHER FINANCING SOURCES (USES)			
Interest	-	-	3
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>3</u>
NET CHANGE IN FUND BALANCE	-	-	(8,492)
FUND BALANCE - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE (DEFICIT) - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,492)</u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of May 1, 2010 to June 30, 2010)
 EDUCATION FUND ACCOUNT
 MATHEMATICS AND SCIENCE PARTNERSHIP
 MATH AND SCIENCE SPROUTING STEMS
 FOR THE YEAR ENDED JUNE 30, 2010

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
Federal	\$ 180,000	\$ 175,314	\$ 27,957
Total Revenues	<u>180,000</u>	<u>175,314</u>	<u>27,957</u>
EXPENDITURES			
Salaries and benefits	23,169	22,936	-
Purchased services	79,286	79,284	4,500
Supplies and materials	75,545	71,094	23,457
Capital outlay	2,000	2,000	-
Total Expenditures	<u>180,000</u>	<u>175,314</u>	<u>27,957</u>
 NET CHANGE IN FUND BALANCE	 -	 -	 -
 FUND BALANCE - BEGINNING	 <u>-</u>	 <u>-</u>	 <u>-</u>
 FUND BALANCE - ENDING	 <u><u>\$ -</u></u>	 <u><u>\$ -</u></u>	 <u><u>\$ -</u></u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of July 1, 2009 to June 30, 2010)
 EDUCATION FUND ACCOUNT
 METRO EAST CONSORTIUM FOR CHILD ADVOCACY
 FOR THE YEAR ENDED JUNE 30, 2010

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
State	\$ 217,100	\$ 217,100	\$ 64,131
Total Revenues	<u>217,100</u>	<u>217,100</u>	<u>64,131</u>
EXPENDITURES			
Salaries and benefits	71,231	59,261	27,189
Purchased services	103,769	103,769	21,639
Supplies and materials	<u>42,100</u>	<u>54,070</u>	<u>15,303</u>
Total Expenditures	<u>217,100</u>	<u>217,100</u>	<u>64,131</u>
NET CHANGE IN FUND BALANCE	-	-	-
FUND BALANCE - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of October 1, 2009 to June 30, 2010)
 EDUCATION FUND ACCOUNT
 MATHEMATICS AND SCIENCE PARTNERSHIP
 MATH AND SCIENCE GREEN STEMS
 FOR THE YEAR ENDED JUNE 30, 2010

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
Federal	\$ 230,182	\$ 230,182	\$ 275,770
Total Revenues	<u>230,182</u>	<u>230,182</u>	<u>275,770</u>
EXPENDITURES			
Salaries and benefits	21,692	21,692	33,731
Purchased services	102,018	102,018	130,393
Supplies and materials	102,472	43,972	110,220
Capital outlay	-	58,500	1,426
Payments to other governments	4,000	4,000	-
Total Expenditures	<u>230,182</u>	<u>230,182</u>	<u>275,770</u>
NET CHANGE IN FUND BALANCE	-	-	-
FUND BALANCE - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE - ENDING	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of March 17, 2010 to June 30, 2010)
 EDUCATION FUND ACCOUNT
 TITLE I - READING FIRST
 FOR THE YEAR ENDED JUNE 30, 2010

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
State			
Federal	\$ 56,856	\$ 56,856	\$ 15,186
Total Revenues	<u>56,856</u>	<u>56,856</u>	<u>15,186</u>
EXPENDITURES			
Salaries and benefits	7,000	7,000	-
Purchased services	31,656	31,656	6,633
Supplies and materials	18,200	18,200	8,567
Total Expenditures	<u>56,856</u>	<u>56,856</u>	<u>15,200</u>
OTHER FINANCING SOURCES (USES)			
Interest	-	-	14
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>14</u>
NET CHANGE IN FUND BALANCE	-	-	-
FUND BALANCE - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of July 1, 2009 to June 30, 2010)
 EDUCATION FUND ACCOUNT
 BEGINNING TEACHER INDUCTION AND MENTORING
 FOR THE YEAR ENDED JUNE 30, 2010

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
State	\$ 127,551	\$ 127,551	\$ 50,473
Total Revenues	<u>127,551</u>	<u>127,551</u>	<u>50,473</u>
EXPENDITURES			
Salaries and benefits	7,913	7,913	10,348
Purchased services	117,298	117,298	14,960
Supplies and materials	2,340	2,340	25,165
Total Expenditures	<u>127,551</u>	<u>127,551</u>	<u>50,473</u>
NET CHANGE IN FUND BALANCE	-	-	-
FUND BALANCE - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of July 1, 2009 to June 30, 2010)
 EDUCATION FUND ACCOUNT
 ROE SCHOOL SERVICES
 FOR THE YEAR ENDED JUNE 30, 2010

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
State	\$ 63,679	\$ 84,646	\$ 67,663
Total Revenues	<u>63,679</u>	<u>84,646</u>	<u>67,663</u>
EXPENDITURES			
Salaries and benefits	55,217	55,789	60,207
Purchased services	7,912	21,957	21,767
Supplies and materials	550	3,500	1,873
Capital outlay	-	3,400	-
Total Expenditures	<u>63,679</u>	<u>84,646</u>	<u>83,847</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	-	-	(5)
Interest	-	-	5
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	-	(16,184)
FUND BALANCE - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE (DEFICIT) - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (16,184)</u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of July 1, 2009 to June 30, 2010)
 EDUCATION FUND ACCOUNT
 BILINGUAL EDUCATION DOWNSTATE TPI
 FOR THE YEAR ENDED JUNE 30, 2010

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
Local	\$ -	\$ -	\$ 125,436
State	26,787	26,787	3,232
Total Revenues	<u>26,787</u>	<u>26,787</u>	<u>128,668</u>
EXPENDITURES			
Salaries and benefits	26,787	26,787	121,123
Purchased services	-	-	27,787
Supplies and materials	-	-	233
Total Expenditures	<u>26,787</u>	<u>26,787</u>	<u>149,143</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	-	-	(282)
Interest	-	-	282
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	-	(20,475)
FUND BALANCE - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE (DEFICIT) - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (20,475)</u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of July 1, 2009 to June 30, 2010)
 EDUCATION FUND ACCOUNT
 SOCIAL EMOTIONAL LEARNING STANDARDS
 FOR THE YEAR ENDED JUNE 30, 2010

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
State	\$ 89,000	\$ 89,000	\$ 72,092
Total Revenues	<u>89,000</u>	<u>89,000</u>	<u>72,092</u>
EXPENDITURES			
Salaries and benefits	56,943	56,943	47,883
Purchased services	23,083	23,083	16,278
Supplies and materials	8,974	8,974	6,563
Capital outlay	-	-	1,395
Total Expenditures	<u>89,000</u>	<u>89,000</u>	<u>72,119</u>
OTHER FINANCING SOURCES (USES)			
Interest	-	-	27
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>27</u>
NET CHANGE IN FUND BALANCE	-	-	-
FUND BALANCE - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of July 1, 2009 to June 30, 2010)
 EDUCATION FUND ACCOUNT
 ADDICTION PREVENTION IN TOUCH
 FOR THE YEAR ENDED JUNE 30, 2010

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
State	\$ 117,689	\$ 117,689	\$ 65,832
Federal	47,146	47,146	66,335
Total Revenues	<u>164,835</u>	<u>164,835</u>	<u>132,167</u>
EXPENDITURES			
Salaries and benefits	99,694	99,694	92,497
Purchased services	16,058	16,058	10,734
Supplies and materials	20,219	20,219	3,547
Capital outlay	3,405	3,405	-
Payments to other governments	25,459	25,459	25,459
Total Expenditures	<u>164,835</u>	<u>164,835</u>	<u>132,237</u>
OTHER FINANCING SOURCES (USES)			
Interest	-	-	70
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>70</u>
NET CHANGE IN FUND BALANCE	-	-	-
FUND BALANCE - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE - ENDING	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of July 1, 2009 to June 30, 2010)
 EDUCATION FUND ACCOUNT
 DHS/OFFICE OF REHABILITATION SERVICES TRANSITION
 FOR THE YEAR ENDED JUNE 30, 2010

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
Local	\$ -	\$ 10,800	\$ 10,800
State	86,536	99,036	26,634
Federal	-	-	50,075
Total Revenues	<u>86,536</u>	<u>109,836</u>	<u>87,509</u>
EXPENDITURES			
Salaries and benefits	80,003	98,296	96,682
Purchased services	3,600	7,528	7,405
Supplies and materials	-	400	27
Other objects	2,933	-	-
Total Expenditures	<u>86,536</u>	<u>106,224</u>	<u>104,114</u>
OTHER FINANCING SOURCES (USES)			
Interest	-	-	14
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>14</u>
NET CHANGE IN FUND BALANCE	-	3,612	(16,591)
FUND BALANCE - BEGINNING	<u>28,845</u>	<u>28,845</u>	<u>28,845</u>
FUND BALANCE - ENDING	<u>\$ 28,845</u>	<u>\$ 32,457</u>	<u>\$ 12,254</u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of July 1, 2009 to June 30, 2010)
 EDUCATION FUND ACCOUNT
 READINESS EMERGENCY MANAGEMENT FOR SCHOOLS
 FOR THE YEAR ENDED JUNE 30, 2010

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
Federal	\$ 278,576	\$ 278,576	\$ 199,168
Total Revenues	<u>278,576</u>	<u>278,576</u>	<u>199,168</u>
EXPENDITURES			
Salaries and benefits	176,974	176,974	149,189
Purchased services	62,858	62,858	23,680
Supplies and materials	30,801	30,801	22,899
Capital outlay	4,000	4,000	3,400
Payments to other governments	3,943	3,943	-
Total Expenditures	<u>278,576</u>	<u>278,576</u>	<u>199,168</u>
NET CHANGE IN FUND BALANCE	-	-	-
FUND BALANCE - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of July 1, 2009 to June 30, 2010)
 EDUCATION FUND ACCOUNT
 FAMILY LITERACY
 FOR THE YEAR ENDED JUNE 30, 2010

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
State	\$ 29,750	\$ 29,750	\$ 27,328
Total Revenues	<u>29,750</u>	<u>29,750</u>	<u>27,328</u>
EXPENDITURES			
Salaries and benefits	24,991	24,991	24,870
Purchased services	4,148	4,148	2,427
Supplies and materials	611	611	31
Total Expenditures	<u>29,750</u>	<u>29,750</u>	<u>27,328</u>
NET CHANGE IN FUND BALANCE	-	-	-
FUND BALANCE - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of July 1, 2009 to June 30, 2010)
 EDUCATION FUND ACCOUNT
 LITERACY AND SUPERINTENDENTS ENGAGED IN READING
 FOR THE YEAR ENDED JUNE 30, 2010

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
State	\$ 43,000	\$ 43,000	\$ 42,294
Total Revenues	<u>43,000</u>	<u>43,000</u>	<u>42,294</u>
EXPENDITURES			
Salaries and benefits	37,444	37,444	37,248
Purchased services	4,868	4,868	3,474
Supplies and materials	688	688	1,572
Total Expenditures	<u>43,000</u>	<u>43,000</u>	<u>42,294</u>
NET CHANGE IN FUND BALANCE	-	-	-
FUND BALANCE - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of July 1, 2009 to June 30, 2010)
 EDUCATION FUND ACCOUNT
 EARLY CHILDHOOD BLOCK GRANT
 FOR THE YEAR ENDED JUNE 30, 2010

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
State	\$ 93,645	\$ 93,645	\$ 44,592
Total Revenues	<u>93,645</u>	<u>93,645</u>	<u>44,592</u>
EXPENDITURES			
Salaries and benefits	72,123	72,123	38,761
Purchased services	15,103	15,103	5,613
Supplies and materials	6,419	6,419	219
Total Expenditures	<u>93,645</u>	<u>93,645</u>	<u>44,593</u>
OTHER FINANCING SOURCES (USES)			
Interest	-	-	1
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>1</u>
NET CHANGE IN FUND BALANCE	-	-	-
FUND BALANCE - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of July 1, 2009 to June 30, 2010)
 EDUCATION FUND ACCOUNT
 REGIONAL SAFE SCHOOLS
 FOR THE YEAR ENDED JUNE 30, 2010

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
State	\$ 354,273	\$ 354,273	\$ 231,000
Total Revenues	<u>354,273</u>	<u>354,273</u>	<u>231,000</u>
EXPENDITURES			
Salaries and benefits	282,567	282,567	292,157
Purchased services	52,932	52,932	46,421
Supplies and materials	16,774	16,774	15,695
Other objects	2,000	2,000	-
Capital outlay	<u>354,273</u>	<u>354,273</u>	<u>354,273</u>
Total Expenditures			
NET CHANGE IN FUND BALANCE	-	-	(123,273)
FUND BALANCE - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE (DEFICIT) - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (123,273)</u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of July 1, 2009 to June 30, 2010)
 EDUCATION FUND ACCOUNT
 ARRA NATIONAL SCHOOL LUNCH PROGRAM EQUIPMENT GRANT
 FOR THE YEAR ENDED JUNE 30, 2010

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
Federal	\$ 8,250	\$ 8,250	\$ 7,709
Total Revenues	<u>8,250</u>	<u>8,250</u>	<u>7,709</u>
EXPENDITURES			
Supplies and materials	-	-	1,559
Capital outlay	8,250	8,250	6,150
Total Expenditures	<u>8,250</u>	<u>8,250</u>	<u>7,709</u>
NET CHANGE IN FUND BALANCE	-	-	-
FUND BALANCE - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of July 1, 2009 to June 30, 2010)
 EDUCATION FUND ACCOUNT
 FEDERAL SPECIAL EDUCATION PRESCHOOL DISCRETIONARY
 FOR THE YEAR ENDED JUNE 30, 2010

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
Local	\$ -	\$ -	\$ 91
Federal	489,250	489,249	462,084
Total Revenues	<u>489,250</u>	<u>489,249</u>	<u>462,175</u>
EXPENDITURES			
Salaries and benefits	355,898	332,149	327,019
Purchased services	102,052	122,512	105,946
Supplies and materials	30,100	33,388	28,010
Payments to other governments	1,200	1,200	1,200
Total Expenditures	<u>489,250</u>	<u>489,249</u>	<u>462,175</u>
 NET CHANGE IN FUND BALANCE	 -	 -	 -
 FUND BALANCE - BEGINNING	 <u>-</u>	 <u>-</u>	 <u>-</u>
 FUND BALANCE - ENDING	 <u><u>\$ -</u></u>	 <u><u>\$ -</u></u>	 <u><u>\$ -</u></u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of July 1, 2009 to June 30, 2010)
 EDUCATION FUND ACCOUNT
 TEACHING AMERICAN HISTORY - 1 HIGH SCHOOL
 FOR THE YEAR ENDED JUNE 30, 2010

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
Federal	\$ 252,805	\$ 252,805	\$ 252,805
Total Revenues	<u>252,805</u>	<u>252,805</u>	<u>252,805</u>
EXPENDITURES			
Salaries and benefits	68,817	68,817	68,686
Purchased services	179,497	179,497	145,936
Supplies and materials	4,491	4,491	4,491
Payments to other governments	-	-	33,692
Total Expenditures	<u>252,805</u>	<u>252,805</u>	<u>252,805</u>
NET CHANGE IN FUND BALANCE	-	-	-
FUND BALANCE - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of July 1, 2009 to June 30, 2010)
 EDUCATION FUND ACCOUNT
 TEACHING AMERICAN HISTORY - 2 GRADES 4 - 6
 FOR THE YEAR ENDED JUNE 30, 2010

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
Federal	\$ 263,734	\$ 263,734	\$ 163,071
Total Revenues	<u>263,734</u>	<u>263,734</u>	<u>163,071</u>
EXPENDITURES			
Salaries and benefits	119,408	119,408	53,006
Purchased services	115,496	115,496	98,388
Supplies and materials	16,830	16,830	760
Capital outlay	2,000	2,000	1,917
Payments to other governments	10,000	10,000	9,000
Total Expenditures	<u>263,734</u>	<u>263,734</u>	<u>163,071</u>
NET CHANGE IN FUND BALANCE	-	-	-
FUND BALANCE - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. CLAIR COUNTY REGIONAL OFFICE OF EDUCATION #50
 BUDGETARY COMPARISON SCHEDULE
 (For the Period of July 1, 2009 to June 30, 2010)
 EDUCATION FUND ACCOUNT
 GIFTED EDUCATION PILOT
 FOR THE YEAR ENDED JUNE 30, 2010

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
State	\$ 128,009	\$ 128,009	\$ 64,019
Total Revenues	<u>128,009</u>	<u>128,009</u>	<u>64,019</u>
EXPENDITURES			
Salaries and benefits	41,014	41,014	30,441
Purchased services	5,808	3,891	2,451
Supplies and materials	76,187	83,104	31,303
Payments to other governments	5,000	-	-
Total Expenditures	<u>128,009</u>	<u>128,009</u>	<u>64,195</u>
OTHER FINANCING SOURCES (USES)			
Interest	-	-	176
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>176</u>
NET CHANGE IN FUND BALANCE	-	-	-
FUND BALANCE - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE - ENDING	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2010

	Institute Fund	General Education Development	Bus Driver Training	Supervisory Expense Fund	TOTALS
ASSETS					
Cash and cash equivalents	\$ 100,996	\$ 54,865	\$ 10,022	\$ 150	\$ 166,033
Due from other governments					
Local	<u>1,277</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,277</u>
TOTAL ASSETS	<u><u>\$ 102,273</u></u>	<u><u>\$ 54,865</u></u>	<u><u>\$ 10,022</u></u>	<u><u>\$ 150</u></u>	<u><u>\$ 167,310</u></u>
LIABILITIES					
Accounts payable	\$ 2,294	\$ 17	\$ 19	\$ 150	\$ 2,480
Salary and benefits payable	<u>681</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>681</u>
Total Liabilities	<u>2,975</u>	<u>17</u>	<u>19</u>	<u>150</u>	<u>3,161</u>
FUND BALANCE					
Unrestricted	<u>99,298</u>	<u>54,848</u>	<u>10,003</u>	<u>-</u>	<u>164,149</u>
Total Fund Balance	<u>99,298</u>	<u>54,848</u>	<u>10,003</u>	<u>-</u>	<u>164,149</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 102,273</u></u>	<u><u>\$ 54,865</u></u>	<u><u>\$ 10,022</u></u>	<u><u>\$ 150</u></u>	<u><u>\$ 167,310</u></u>

ST CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2010

	Institute Fund	General Education Development	Bus Driver Training	Supervisory Expense Fund	TOTALS
REVENUES					
Local sources	\$ 92,194	\$ 42,698	\$ 4,122	\$ -	\$ 139,014
State sources	-	-	1,873	1,000	2,873
Total Revenues	<u>92,194</u>	<u>42,698</u>	<u>5,995</u>	<u>1,000</u>	<u>141,887</u>
EXPENDITURES					
Salaries and benefits	16,247	10,475	2,142	-	28,864
Purchased services	31,725	4,870	1,115	1,000	38,710
Supplies and materials	363	9,749	51	-	10,163
Other objects	29,450	-	-	-	29,450
Total Expenditures	<u>77,785</u>	<u>25,094</u>	<u>3,308</u>	<u>1,000</u>	<u>107,187</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>14,409</u>	<u>17,604</u>	<u>2,687</u>	<u>-</u>	<u>34,700</u>
OTHER FINANCING SOURCES (USES)					
Interest	191	114	18	-	323
Total Other Financing Sources (Uses)	<u>191</u>	<u>114</u>	<u>18</u>	<u>-</u>	<u>323</u>
NET CHANGE IN FUND BALANCE	14,600	17,718	2,705	-	35,023
FUND BALANCE - BEGINNING	<u>84,698</u>	<u>37,130</u>	<u>7,298</u>	<u>-</u>	<u>129,126</u>
FUND BALANCE - ENDING	<u>\$ 99,298</u>	<u>\$ 54,848</u>	<u>\$ 10,003</u>	<u>\$ -</u>	<u>\$ 164,149</u>

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
COMBINING STATEMENT OF FIDUCIARY NET ASSETS
AGENCY FUNDS
JUNE 30, 2010

	Employee Activity Fund	Payroll Clearing Fund	Fringe Benefits Escrow Fund	Totals
ASSETS				
Cash and cash equivalents	\$ 359	\$ 1,981	\$ 17,755	\$ 20,095
Accounts receivable	-	147	-	147
Total Assets	<u>\$ 359</u>	<u>\$ 2,128</u>	<u>\$ 17,755</u>	<u>\$ 20,242</u>
LIABILITIES				
Accounts payable	\$ 359	\$ 218	\$ 17,755	\$ 18,332
Due to other governments	-	1,910	-	1,910
Total Liabilities	<u>\$ 359</u>	<u>\$ 2,128</u>	<u>\$ 17,755</u>	<u>\$ 20,242</u>

ST. CLAIR COUNTY
 REGIONAL OFFICE OF EDUCATION #50
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED JUNE 30, 2010

	<u>July 1, 2009</u>	<u>Additions</u>	<u>Deductions</u>	<u>June 30, 2010</u>
<u>EMPLOYEE ACTIVITY FUND</u>				
ASSETS				
Cash and cash equivalents	\$ 277	\$ 92	\$ 10	\$ 359
Total Assets	<u>\$ 277</u>	<u>\$ 92</u>	<u>\$ 10</u>	<u>\$ 359</u>
LIABILITIES				
Accounts payable	\$ 277	\$ 359	\$ 277	\$ 359
Total Liabilities	<u>\$ 277</u>	<u>\$ 359</u>	<u>\$ 277</u>	<u>\$ 359</u>
<u>PAYROLL CLEARING FUND</u>				
ASSETS				
Cash and cash equivalents	\$ 22,000	\$ 3,536,115	\$ 3,556,134	\$ 1,981
Accounts receivable	50	148	51	147
Total Assets	<u>\$ 22,050</u>	<u>\$ 3,536,263</u>	<u>\$ 3,556,185</u>	<u>\$ 2,128</u>
LIABILITIES				
Accounts payable	\$ -	\$ 218	\$ -	\$ 218
Due to other governments	22,050	1,911	22,051	1,910
Total Liabilities	<u>\$ 22,050</u>	<u>\$ 2,129</u>	<u>\$ 22,051</u>	<u>\$ 2,128</u>

ST. CLAIR COUNTY
 REGIONAL OFFICE OF EDUCATION #50
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED JUNE 30, 2010

	<u>July 1, 2009</u>	<u>Additions</u>	<u>Deductions</u>	<u>June 30, 2010</u>
<u>FRINGE BENEFITS ESCROW FUND</u>				
ASSETS				
Cash and cash equivalents	\$ 36,103	\$ 3,276	\$ 21,624	\$ 17,755
Total Assets	<u>\$ 36,103</u>	<u>\$ 3,276</u>	<u>\$ 21,624</u>	<u>\$ 17,755</u>
LIABILITIES				
Accounts payable	\$ 36,103	\$ 17,755	\$ 36,103	\$ 17,755
Total Liabilities	<u>\$ 36,103</u>	<u>\$ 17,755</u>	<u>\$ 36,103</u>	<u>\$ 17,755</u>
<u>TOTALS - ALL AGENCY FUNDS</u>				
ASSETS				
Cash and cash equivalents	\$ 58,380	\$ 3,539,483	\$ 3,577,768	\$ 20,095
Accounts receivable	50	148	51	147
Total Assets	<u>\$ 58,430</u>	<u>\$ 3,539,631</u>	<u>\$ 3,577,819</u>	<u>\$ 20,242</u>
LIABILITIES				
Accounts payable	\$ 36,380	\$ 18,332	\$ 36,380	\$ 18,332
Due to other governments	22,050	1,911	22,051	1,910
Total Liabilities	<u>\$ 58,430</u>	<u>\$ 20,243</u>	<u>\$ 58,431</u>	<u>\$ 20,242</u>

FEDERAL COMPLIANCE SECTION

ST. CLAIR COUNTY
 REGIONAL OFFICE OF EDUCATION #50
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE YEAR ENDED JUNE 30, 2010

Federal Grantor/ Pass-Through Grantor/ Program or Cluster Title	CFDA Number	Project # (1st eight digits) or Contract #	Federal Expenditures 7/1/09 - 6/30/10
U.S. Dept. of Education			
Fund for the Improvement of Education -			
Teaching American History	84.215X	U215X070245	\$ 252,805
Teaching American History	84.215X	U215X070245	163,071
Total Fund for the Improvement of Education			<u>415,876</u> (M)
Safe and Drug-Free Schools and Communities National Programs -			
Readiness & Emergency Management for Schools	84.184E	Q184E080420	199,168
Total U.S. Dept. of Education			<u>615,044</u>
U.S. Dept. of Education			
passed through Illinois State Board of Education:			
Mathematics and Science Partnership	84.366B	10-4936-00	83,963
Mathematics and Science Partnership	84.366B	09-4936-00	191,807
Mathematics and Science Partnership	84.366B	10-4936-10	27,957
Total Mathematics and Science Partnership			<u>303,727</u> (M)
Title I Grants to Local Educational Agencies -			
Title I School Improvement and Accountability	84.010A	10-4331-SS	1,554,913
Title I School Improvement and Accountability	84.010A	09-4331-SS	455,042
Total Title I Grants to Local Educational Agencies			<u>2,009,955</u>
Title I Reading First State Grants -			
Title I Reading First Part B SEA Funds	84.357A	10-4337-00	15,186
Improving Teacher Quality State Grants -			
Title II Teacher Quality - Leadership Grant	84.367A	10-4935-SS	171,636
Title II Teacher Quality - Leadership Grant	84.367A	09-4935-SS	31,965
Total Improving Teacher Quality State Grants			<u>203,601</u>
Improving Special Education Preschool Grants -			
Federal Special Education Preschool Discretionary	84.173A	10-4605-00	462,084 (M)
State Fiscal Stabilization Fund (SFSF) - Education State Recovery Act -			
ARRA State Aid - Education SFSF	84.394A	10-4850-93	30,531
State Fiscal Stabilization Fund (SFSF) - Government Services Recovery Act -			
ARRA State Aid - Government SFSF	84.397A	10-4870-93	10,177
Total State Fiscal Stabilization Fund (SFSF) Cluster			<u>40,708</u>
U.S. Dept. of Agriculture			
passed through Illinois State Board of Education:			
School Breakfast Program	10.553	10-4220-00	6,015
National School Lunch Program	10.555	10-4210-00	11,929
Child Nutrition Discretionary Grants Limited Availability -			
ARRA - National School Lunch Program Equipment Assistance	10.579	10-4863-02	7,709
Total passed through Illinois State Board of Education			<u>3,060,914</u>

The accompanying notes are an integral part of this schedule.

ST. CLAIR COUNTY
 REGIONAL OFFICE OF EDUCATION #50
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE YEAR ENDED JUNE 30, 2010

<u>Federal Grantor/ Pass-Through Grantor/ Program or Cluster Title</u>	<u>CFDA Number</u>	<u>Project # (1st eight digits) or Contract #</u>	<u>Federal Expenditures 7/1/09 - 6/30/10</u>
U.S. Dept. of Education passed through Illinois Community College Board CFDA #84.002A			
Basic Grants to States - Adult Education Federal Basic	84.002A	522AB	<u>102,108</u>
Total passed through Illinois Community College Board CFDA #84.002A			<u>102,108</u>
U.S. Department of Education passed through Perandoe Special Education			
Special Education Grants to States - IDEA Part B Positive Behavior Intervention Services	84.027	10-4630-00	<u>16,562</u>
Total passed through Perandoe Special Education District			<u>16,562</u>
U.S. Department of Education passed through Illinois Department of Human Services			
Vocational Rehabilitation Grants to States - DHS/Office of Rehabilitation Services Transition	84.126	10CL001214	<u>50,075</u>
Safe and Drug-Free Schools and Communities State Grants - Substance Abuse Addiction Prevention	84.186	10CL001214	<u>7,648</u>
U.S. Department of Human Services passed through Illinois Department of Human Services			
Block Grants for Prevention and Treatment of Substance Abuse - Substance Abuse Addiction Prevention	93.959	10CL001214	<u>58,687</u>
Total passed through Illinois Department of Human Services			<u>116,410</u>
U.S. Department of Education passed through Bond/Fayette/Effingham Regional Office of Education #3			
Education for Homeless Children and Youth - McKinney Education for Homeless Children	84.196A	10-4920-00	<u>47,421</u>
Total passed through Bond/Fayette/Effingham Regional Office of Education #3			<u>47,421</u>
Total Expenditures of Federal Awards			<u>\$ 3,958,459</u>

(M) Program was audited as a major program.

ST. CLAIR COUNTY
 REGIONAL OFFICE OF EDUCATION #50
 NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE YEAR ENDED JUNE 30, 2010

NOTE 1 - REPORTING ENTITY BASIS OF PRESENTATION AND ACCOUNTING

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of ROE #50 and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented on this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

NOTE 2 - SUBRECIPIENTS

Of the federal expenditures presented in the schedule, Regional Office of Education #50 provided federal awards to subrecipients as follows:

<u>Program Title</u>	<u>Federal CFDA #</u>	<u>Amount provided to subrecipients</u>
Title I School Improvement and Accountability	84.010A	\$ 537,108
Title II Teacher Quality – Leadership	84.367A	49,273
Federal Special Education Preschool Discretionary	84.173A	1,200
Teaching American History – 1 High School	84.215X	33,692
Teaching American History – 2 Grades 4 – 6	84.215X	9,000

NOTE 3 - DESCRIPTION OF MAJOR FEDERAL PROGRAM

Teaching American History – 1 High School – This program is used to account for federal grant monies received for, and payment of, expenditures related to improving the content knowledge of high school American History teachers so they can offer effective instruction in their classrooms.

Teaching American History – 2 Grades 4-6 – This program is used to account for federal grant monies received for, and payment of, expenditures related to improving the content knowledge of grades 4-6 American History teachers so they can offer effective instruction in their classrooms.

Federal Special Education Preschool Discretionary – This fund is used to account for federal grant monies received for, and payment of, expenditures related to services provided to educators, parents, and providers working with children (birth to five) with disabilities.

Math and Science Sprouting Stems – This program is used to account for federal grant monies received for, and payment of, expenditures to improve the content knowledge and pedagogical skills of kindergarten through third grade teachers in mathematics and science.

ST. CLAIR COUNTY
REGIONAL OFFICE OF EDUCATION #50
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2010

NOTE 3 - DESCRIPTION OF MAJOR FEDERAL PROGRAM (Concluded)

Math and Science Green Stems – This program is used to account for federal grant monies received for, and payment of, expenditures to improve the content knowledge and pedagogical skills of high school teachers in mathematics and science.

NOTE 4 - NON-CASH ASSISTANCE

None

NOTE 5 - AMOUNT OF INSURANCE

None

NOTE 6 - LOANS OR LOAN GUARANTEES OUTSTANDING

None