



STATE OF ILLINOIS
OFFICE OF THE
AUDITOR GENERAL

Christopher B. Meister, Auditor General

SUMMARY REPORT DIGEST

ILLINOIS STATE BOARD OF INVESTMENT

**State Compliance Examination
For the Two Years Ended June 30, 2025**

Release Date: July 14, 2026

FINDINGS THIS AUDIT:	1
FINDINGS LAST AUDIT:	4

INTRODUCTION

This digest covers the State compliance examination of the Illinois State Board of Investment (ISBI) for the two years ended June 30, 2025. A digest covering ISBI's financial audit as of and for the year ended June 30, 2025, was previously released on March 26, 2026. In total, this report contains one finding, which was also reported in the financial audit report.

AUDITOR'S OPINION

The financial audit report was previously released. The auditors stated the financial statements of ISBI as of and for the year ended June 30, 2025, are fairly stated in all material respects.

ACCOUNTANT'S OPINION

The accountants conducted a State compliance examination of ISBI for the two years ended June 30, 2025, as required by the Illinois State Auditing Act. The accountants qualified their report on State compliance for Finding 2025-001. Except for the noncompliance described in this finding, the accountants stated ISBI complied, in all material respects, with the requirements described in the report.

This State compliance examination was conducted by RSM US LLP.

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COURTNEY DZIERWA
Deputy Auditor General

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

CHRISTOPHER B. MEISTER
Auditor General

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