

UNIVERSITY OF ILLINOIS

Supplementary Financial Information and
Special Data Requirements

Year Ended June 30, 2011

Performed as Special Assistant
Auditors for the Auditor General,
State of Illinois

UNIVERSITY OF ILLINOIS
 Supplementary Financial Information and
 Special Data Requirements
 Year Ended June 30, 2011

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Related Reports Published under Separate Covers

The University of Illinois Annual Financial Report for the year ended June 30, 2011

The University of Illinois Auxiliary Facilities System Annual Financial Report for the year ended June 30, 2011

The University of Illinois Health Services Facilities System Annual Financial Report for the year ended June 30, 2011

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Supplementary Financial Information and
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Year Ended June 30, 2011

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Compliance Examination Report (In accordance with the Single Audit Act and OMB
Circular A-133) for the year ended June 30, 2011, including findings, recommendations, and
University responses

Independent Auditors' Reports on Internal Control over Financial Reporting and on Compliance
and Other Matters Based on an Audit of Financial Statements Performed in Accordance with
Government Auditing Standards



KPMG LLP
303 East Wacker Drive
Chicago, IL 60601-5212

**Independent Auditors' Report on Supplementary Information
for State Compliance Purposes**

The Honorable William G. Holland
Auditor General of the State of Illinois
and
The Board of Trustees
University of Illinois:

As Special Assistant Auditors for the Auditor General, we have audited, in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the business-type activities and the aggregate discretely presented component units of the University of Illinois (University), a component unit of the State of Illinois, as of and for the year ended June 30, 2011, which collectively comprise the University's basic financial statements, and have issued our report thereon dated December 16, 2011. Our audit report was modified to include a reference to other auditors.

Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the University's basic financial statements. The accompanying supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements of the University. Such information as of and for the year ended June 30, 2011, except for that portion marked "unaudited", on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements, as of and for the year ended June 30, 2011, taken as a whole.

We have also previously audited, in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, the basic financial statements of the University as of and for the years ended June 30, 2010 and 2009, and we expressed unqualified opinions on those basic financial statements. The accompanying supplementary information related to the University's 2009 and 2010 basic financial statements was subjected to auditing procedures applied in the audit of those basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements from which it has been derived.

The accompanying supplementary information for the years ended June 30, 2001 through 2008 has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the Illinois Auditor General, the Illinois General Assembly, the Illinois Legislative Audit Commission, the Illinois Governor, University management, the Board of Trustees of the University, and others within the University who have previously received the basic financial statements of the University as of and for the year ended June 30, 2011, and our unqualified opinions thereon, for use in evaluating those basic financial statements and is not intended to be and should not be used for any other purpose.

KPMG LLP

Chicago, Illinois
December 16, 2011

UNIVERSITY OF ILLINOIS

Schedule of Appropriations, Expenditures, and Lapsed Balances

Fourteen months ended August 31, 2011

	<u>Appropriations (net after transfers)</u>	<u>Vouchered expenditures for the year ended June 30, 2011</u>	<u>Vouchered expenditures for the two months ended August 31, 2011</u>	<u>Total expenditures for the fourteen months ended August 31, 2011</u>	<u>Balances lapsed August 31, 2011</u>	<u>Balances reappropriated August 31, 2011</u>
General Revenue Fund :						
Appropriation						
Expenditures:						
Hispanic Center Excellence	\$ 800,000	554,686	245,314	800,000	—	—
Dixon Springs	328,300	318,710	9,590	328,300	—	—
Dentistry	330,400	329,698	702	330,400	—	—
Personal services	571,725,000	571,409,312	315,688	571,725,000	—	—
Contractual services	40,046,400	40,046,400	—	40,046,400	—	—
Telecommunications	3,016,800	3,016,800	—	3,016,800	—	—
Health insurance	24,893,200	24,893,200	—	24,893,200	—	—
Medicare	9,737,100	9,737,100	—	9,737,100	—	—
Public Policy Institute	1,180,000	1,063,429	116,571	1,180,000	—	—
Transfer to UI Hospital Services Fund	45,000,000	45,000,000	—	45,000,000	—	—
Total general revenue fund	<u>697,057,200</u>	<u>696,369,335</u>	<u>687,865</u>	<u>697,057,200</u>	—	—
Fire Prevention Fund	2,445,500	2,300,571	144,929	2,445,500	—	—
State College and University Trust Fund	199,324	185,350	—	185,350	13,974	—
Hazardous Waste Research Fund	250,000	230,688	10,430	241,118	8,882	—
Emergency Public Health Fund	200,000	194,842	5,158	200,000	—	—
Used Tire Management Fund	200,000	187,439	12,561	200,000	—	—
General Professions Dedicated Fund	500,000	500,000	—	500,000	—	—
Capital Development Bond Fund – Space Needs for DNR	1,394,242	1,394,242	—	1,394,242	—	—
Grand totals, all funds	<u>\$ 702,246,266</u>	<u>701,362,467</u>	<u>860,943</u>	<u>702,223,410</u>	<u>22,856</u>	<u>—</u>

Note: The data contained in the schedule was taken from the University's records, which have been reconciled to the records of the State Comptroller. All appropriations were authorized by Public Act PA 096-0956 (govt veto msg), PA 096-0959 (surveys), PA 096-0958 (Emerg. Budget Act) and PA 096-0957 (Tech. changes). The appropriations reported above include Capital Development Bond Fund expenditures which are separately reported in the audited financial statements and exclude \$15,826,499 of funds received for State Surveys.

UNIVERSITY OF ILLINOIS

Comparative Schedule of Net Appropriations, Expenditures, and Lapsed Balances

Budget years of fiscal 2011 and 2010

	PA 096-0956, PA 096-0959, PA 096-0958, PA 096-0957	PA 096-0114, PA 096-0046, PA 096-0045
	<u>2011</u>	<u>2010</u>
General Revenue Fund:		
Appropriations	\$ 697,057,200	697,901,100
Expenditures:		
Hispanic Center Excellence	800,000	800,000
Dixon Springs	328,300	350,000
Dentistry	330,400	350,000
Personal Services	571,725,000	548,137,528
Awards and Grants	—	6,057,500
Travel	—	249,700
Commodities	—	2,518,600
Contractual Services	40,046,400	44,073,100
Equipment	—	511,000
Telecommunications	3,016,800	5,016,800
Operation of Automotive Equipment	—	967,000
Worker's Compensation	—	3,299,900
Hospital and Medical Services and Appliances	—	4,689,672
Health Insurance	24,893,200	24,893,200
Medicare	9,737,100	9,737,100
Public Policy Institute	1,180,000	1,250,000
Transfer to UI Hospital Services Fund	45,000,000	45,000,000
Total expenditures	<u>697,057,200</u>	<u>697,901,100</u>
Lapsed balances	\$ <u>—</u>	<u>—</u>
Fire Prevention Fund:		
Appropriations	\$ 2,445,500	2,445,500
Expenditures	<u>2,445,500</u>	<u>2,445,500</u>
Lapsed balances	\$ <u>—</u>	<u>—</u>
State College and University Trust Fund:		
Appropriations	\$ 199,324	250,000
Expenditures	<u>185,350</u>	<u>180,700</u>
Lapsed balance	\$ <u>13,974</u>	<u>69,300</u>
Capital Development Bond Fund:		
Appropriations	\$ 1,394,242	3,973,700
Expenditures:		
Space needs for DNR	<u>1,394,242</u>	<u>2,579,458</u>
Total expenditures	<u>1,394,242</u>	<u>2,579,458</u>
Reappropriated balances	\$ <u>—</u>	<u>1,394,242</u>
Lapsed balances	\$ <u>—</u>	<u>—</u>

(Continued)

UNIVERSITY OF ILLINOIS

Comparative Schedule of Net Appropriations, Expenditures, and Lapsed Balances

Budget years of fiscal 2011 and 2010

	PA 096-0956, PA 096-0959, PA 096-0958, PA 096-0957 <u>2011</u>	PA 096-0114, PA 096-0046, PA 096-0045 <u>2010</u>
Hazardous Waste Research Fund:		
Appropriations	\$ 250,000	472,100
Expenditures	241,118	227,961
Lapsed balance	\$ 8,882	244,139
Emergency Public Health Fund:		
Appropriations	\$ 200,000	200,000
Expenditures	200,000	200,000
Lapsed balance	\$ —	—
Used Tire Management Fund:		
Appropriations	\$ 200,000	200,000
Expenditures	200,000	200,000
Lapsed balance	\$ —	—
General Professions Dedicated Fund:		
Appropriations	\$ 500,000	1,000,000
Expenditures	500,000	1,000,000
Lapsed balance	\$ —	—
Grand totals, all funds:		
Appropriations	\$ 702,246,266	706,442,400
Expenditures	702,223,410	704,734,719
Rescission totals	—	—
Reappropriated balances	—	1,394,242
Lapsed balances	\$ 22,856	313,439
ARRA Title XIV – Education Stabilization:		
Appropriations	\$ —	18,670,800
Expenditures	—	18,670,800
Lapsed balances	\$ —	—
ARRA Title XIV – General Stabilization:		
Appropriations	\$ —	26,847,800
Expenditures	—	26,847,800
Lapsed balances	\$ —	—
Grand totals, all funds, including ARRA:		
Appropriations	\$ 702,246,266	751,961,000
Expenditures	702,223,410	750,253,319
Reappropriated balances	—	1,394,242
Lapsed balances	\$ 22,856	313,439

UNIVERSITY OF ILLINOIS

**Analysis of State Appropriations –
Significant Lapse Period Expenditures**

Two months ended August 31, 2011

There were no appropriations with lapse period expenditures: (1) greater than \$250,000 and (2) greater than 20% of total expenditures for the fourteen months ended August 31, 2011.

UNIVERSITY OF ILLINOIS
 Analysis of University Income Fund
 Comparative Schedule of University Income Fund Revenues and Expenditures
 Budget years of fiscal 2011 and 2010

	<u>2011</u>	<u>2010</u>
University Income Fund:		
Revenues:		
Net student tuition and fees	\$ 827,310,700	740,861,906
Other sources	31,666,695	28,155,844
	<u>858,977,395</u>	<u>769,017,750</u>
Provision for bad debts	(1,012,027)	(2,848,735)
Net revenues	<u>857,965,368</u>	<u>766,169,015</u>
Add (deduct) net change in:		
Cash	(81,800)	148,042
Accounts receivable	306,480	2,000,974
Deferred charges	(55,682)	(135,677)
Accrued investment income	(7,032,139)	(3,440,208)
Deferred income	3,332,822	1,506,937
Accounts payable	(978)	(5,243)
	<u>(3,531,297)</u>	<u>74,825</u>
Fiscal year deposits	<u>854,434,071</u>	<u>766,243,840</u>
Expenditures:		
Audit expense	479,308	388,439
Unemployment compensation	714,753	816,688
Permanent improvements	449,893	378,031
Personal services	350,789,517	340,167,561
Awards and grants	83,749,168	59,210,790
Travel	4,303,801	4,099,524
Commodities	8,913,275	6,662,313
Contractual services	168,815,981	168,132,695
Equipment	38,660,108	35,233,332
Telecommunications	3,589,461	2,699,376
Operation of automotive equipment	1,051,719	461,012
Workers' compensation	8,728,654	3,065,153
Medicare	4,668,449	4,121,341
Transfers for capital projects	109,887,222	—
Transfers for debt payments	51,448,200	35,592,433
Total expenditures	<u>836,249,509</u>	<u>661,028,688</u>
Increase in fund balance	<u>18,184,562</u>	<u>105,215,152</u>
Fund balance at beginning of budget fiscal year	118,467,266	13,248,215
Prior year adjustments made after final report was completed	23,768	3,899
Beginning balance as adjusted	<u>118,491,034</u>	<u>13,252,114</u>
Fund balance at end of budget fiscal year	<u>\$ 136,675,596</u>	<u>118,467,266</u>
Budget	<u>\$ 858,398,399</u>	<u>754,768,799</u>
Fund balance as percentage of budget	<u>15.92%</u>	<u>15.70%</u>

[1] – These amounts have been reclassified for June 30, 2010. Certain expenditures have been reclassified from "Permanent improvements" to "Transfers for debt payments" for fiscal year 2010 reporting.

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Analysis of University Income Fund

Comparative Schedule of University Income Fund Revenues and Expenditures

Budget years of fiscal 2011 and 2010

Net student tuition increased by approximately \$86.4 million from fiscal year 2010 to fiscal year 2011. General tuition programs for continuing undergraduates increased approximately 9.5% at all three campuses. Fiscal year 2005 was the beginning of the University of Illinois Guaranteed Tuition plan, which sets an entering undergraduate student's tuition for four years (undergraduate rates would remain unchanged for four years). The four-year rate set for fiscal year 2011 for first-time enrollments increased approximately 9.5% at all three campuses. There were also increases to existing undergraduate tuition differentials at University of Illinois-Urbana-Champaign (UIUC) and University of Illinois-Chicago (UIC). General graduate tuition increased approximately 9.5% at UIUC and UIC and 6.0% at University of Illinois-Springfield. There were increases to existing differentials in several graduate and professional programs at UIC and UIUC and two new programmatic differentials implemented at UIUC. The campuses also experienced variations in enrollments, the student payer mix, carryover, and technical adjustments in fiscal year 2011. In addition to normal technical adjustments, in fiscal year 2011, the State Surveys continued to be transferred to the University via the Income Fund, a \$15.8 million transfer.

The Income Fund cash balance earns investment income as a participant in the University's consolidated group of investments. These earnings are allocated and distributed to the participating funds at the end of each quarter based on the fund's average cash balance. The University expended \$2.9 million and \$2.4 million in fiscal years 2011 and 2010, respectively, for institutional system development and institutional utility costs. A substantial portion of the investment funds are committed for recurring obligations.

Income Fund expenditures increased by approximately \$175.2 million (a 26.5% increase). This change included increases of \$109.9 million in capital projects, \$24.5 million in awards and grants, \$15.9 million in debt payments, and \$10.6 million in personnel services. As noted above, in addition to the tuition and fee increases, annual changes in enrollment, the student payer mix, and carryover balances can have an impact on the spending available from this fund source.

UNIVERSITY OF ILLINOIS
 Analysis of Revenues, Expenses, and
 Changes in Net Assets – Business-Type Activities
 Years ended June 30, 2011 and 2010
 (In thousands)

	<u>2011</u>	<u>2010</u>	<u>Increase (decrease)</u>
Operating revenues:			
Student tuition and fees, net	\$ 905,693	823,488	82,205
Medical fees for services – state appropriation	—	1,014	(1,014)
Federal appropriations	13,919	16,188	(2,269)
Federal grants and contracts	689,392	641,708	47,684
State of Illinois grants and contracts	83,625	84,065	(440)
Private and other governmental agency grants and contracts	147,139	147,964	(825)
Educational activities	267,609	251,770	15,839
Auxiliary enterprises, net	374,644	368,515	6,129
Hospital and other medical activities, net	547,168	576,852	(29,684)
Medical service plan	223,654	185,061	38,593
Independent operations	15,173	12,960	2,213
Interest and service charges on student loans	1,537	1,584	(47)
Total operating revenues	<u>3,269,553</u>	<u>3,111,169</u>	<u>158,384</u>
Operating expenses:			
Instruction	1,006,190	970,339	35,851
Research	680,651	652,229	28,422
Public service	387,461	395,343	(7,882)
Academic support	349,095	354,238	(5,143)
Student services	131,827	126,635	5,192
Institutional support	209,752	228,610	(18,858)
Operation and maintenance of plant	287,825	269,739	18,086
Scholarships and fellowships	238,722	215,270	23,452
Auxiliary enterprises	316,442	310,794	5,648
Hospital and medical activities	633,795	597,426	36,369
Independent operations	13,866	12,067	1,799
Depreciation	209,745	208,885	860
Total operating expenses	<u>4,465,371</u>	<u>4,341,575</u>	<u>123,796</u>
Operating loss	<u>(1,195,818)</u>	<u>(1,230,406)</u>	<u>34,588</u>
Nonoperating revenues (expenses):			
State appropriations	716,794	717,300	(506)
Transfer of state appropriations to the Illinois DHFS Hospital Services Fund	(45,000)	(45,000)	—
Private gifts	133,498	144,099	(10,601)
Federal grants, nonoperating	67,404	103,101	(35,697)
On behalf payments for fringe benefits	683,201	634,745	48,456
Net investment income	26,066	19,338	6,728
Net increase in the fair value of investments	68,810	54,980	13,830
Interest expense	(76,672)	(77,368)	696
Loss on sale/disposals of capital assets	(35,675)	(7,041)	(28,634)
Other nonoperating revenues, net	34,363	33,748	615
Net nonoperating revenue	<u>1,572,789</u>	<u>1,577,902</u>	<u>(5,113)</u>
Income before other revenues	376,971	347,496	29,475
Capital state appropriations	21,274	20,610	664
Capital gifts and grants	4,745	61,898	(57,153)
Private gifts for endowment purposes	924	98	826
Increase in net assets	<u>403,914</u>	<u>430,102</u>	<u>(26,188)</u>
Net assets, beginning of year, adjusted (a)	<u>2,785,546</u>	<u>2,355,444</u>	<u>430,102</u>
Net assets, end of year	<u>\$ 3,189,460</u>	<u>2,785,546</u>	<u>403,914</u>
(a) Beginning of year net assets for fiscal year 2010 were adjusted due to adoption of a new accounting standard, GASB Standard No. 53.			
Net assets, beginning of year as previously reported	\$ 2,357,758		
Cumulative effect of accounting change	(2,314)		
Net assets, beginning of year, adjusted	<u>\$ 2,355,444</u>		

UNIVERSITY OF ILLINOIS

Analysis of Revenues, Expenses, and Changes in Net Assets – Business-Type Activities

Significant Revenue, Expense, and Changes in Net Assets Variances

Years ended June 30, 2011 and 2010

Consistent with prior years, all variances greater than \$30 million, and more than 10% variance from fiscal year 2010 are discussed below. Refer to the Analysis of Revenues, Expenses and Changes in Net Assets – Business Type Activities on page 8 for the actual dollar changes.

Explanations of significant variances:

- *Student tuition and fees, net* – This increase is due to an increase in tuition rates for the 2010–2011 school year and an increase in the number of students required to pay deferred maintenance fees.
- *Medical service plan* – Increase is due to additional reimbursements from the Medicaid reimbursement rate, Medicaid carryovers, rate increases, and newly negotiated contracts.
- *Federal grants, nonoperating* – Fiscal year 2010 saw the receipt of approximately \$46 million of federal American Recovery and Reinvestment Act funding under the State Fiscal Stabilization Fund Cluster program. This funding was not received in fiscal year 2011.
- *Capital gifts and grants* – This decrease resulted from a \$60 million grant received in fiscal year 2010 from the Illinois Department of Commerce and Economic Opportunity for the construction of the Petascale building. This funding was not received in fiscal year 2011.

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Analysis of Significant Account Balances

Cash and Cash Equivalents, Investments, and Accrued Investment Income

June 30, 2011 and 2010

Various University funds have cash and certain investments that are pooled for the purpose of securing a greater return on investment and providing an equitable distribution of investment return. Pooled investments, which consist principally of U.S. government and government agency securities, time deposits, corporate commercial paper, and short-to-intermediate term mutual fund investments, are carried at their fair value as determined by quoted market price. Fair value for investment in limited partnerships and certain mutual funds is determined using net asset values as provided by external investment managers. Income is distributed to individual University funds quarterly based upon average monthly balances invested in the pool.

Nonpooled investments are reported at fair value, as determined by quoted market price. Investment income, including gains and losses resulting from the sale or other disposition of investments, is recognized in the fund that owns the investments, except for income derived from investments of the Endowment and Similar Funds, which is recognized in the funds to which such income is restricted.

The fair value of permanent and term endowed real estate and farm properties are determined by a periodic appraisal of the property by a certified real estate appraiser. Real estate and farm properties held as investment by quasi-endowments are reported at cost, or when donated, at fair value at the date of donation.

At June 30, 2011, all bank deposits of the University were covered by federal depository insurance. At June 30, 2010, the University had \$27,405,000 of deposits that was not covered by federal depository insurance or by collateral held by an agent in the University's name. The carrying value of the cash deposits were \$87,406,000 and \$23,734,000 at June 30, 2011 and 2010, respectively. The carrying value of the University's investment balances, including pooled investments, at June 30, 2011 and 2010 was held as follows (in thousands):

	2011	2010
U.S. Treasury put	\$ —	4,345
U.S. Treasury bonds and bills	148,734	92,926
U.S. government agencies	146,057	107,827
Commercial paper	14,094	18,191
Corporate bonds	159,802	102,739
Bond mutual funds	56,867	54,850
Nongovernment mortgage-backed securities	41,764	33,645
Non-U.S. government bonds	11,046	1,602
Money market funds	754,858	662,485
Illinois Public Teachers Investment Pool	4,711	19,226
U.S. equities	26,714	17,659
International equities	42,437	31,461
U.S. equity mutual funds	123,424	97,652
Limited partnerships	17,134	13,133
Repurchase agreements	488	526
Certificates of deposits	5,800	400
Preferred stock	—	1,055
Real estate and farm properties	66,154	49,431
Total	\$ 1,620,084	1,309,153

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Analysis of Significant Account Balances

Cash and Cash Equivalents, Investments, and Accrued Investment Income

June 30, 2011 and 2010

Refer to the Notes to Financial Statements in the University of Illinois Annual Financial Report for the year ended June 30, 2011, for categorization of investments according to interest rate risk and credit risk assumed by the University at June 30, 2011.

The University accounts for investment income on the accrual basis. Investment income for non-pooled investments, including gains and losses resulting from the sale or other disposition of investments, is recognized in the fund that owns the investments, except for income derived from investments of the Endowment and Similar Funds, which is recognized in the funds to which such income is restricted. Income from pooled investments is distributed to individual University funds quarterly based upon average monthly balances invested in the pool. Accrued investment income, by fund, at June 30, 2011 and 2010 was as follows (in thousands):

	<u>2011</u>	<u>2010</u>
Current funds:		
Unrestricted	\$ 1,586	1,729
Restricted	102	109
Loan funds	19	20
Plant funds	590	490
	<u>\$ 2,297</u>	<u>2,348</u>

UNIVERSITY OF ILLINOIS
 Analysis of Significant Account Balances
 Accounts and Notes Receivable
 June 30, 2011 and 2010

	<u>2011</u>	<u>2010</u>
Accounts receivable:		
Current unrestricted funds:		
Student tuition	\$ 27,268,748	28,991,760
Other unrestricted	9,643,221	6,441,256
Entity activities:		
Auxiliary enterprises	14,649,986	15,155,930
Hospital and clinics	340,193,757	326,238,278
Other departmental activities	42,994,260	48,837,388
Total accounts receivable	<u>434,749,972</u>	<u>425,664,612</u>
Allowance for doubtful accounts:		
Hospital and clinics	(253,622,711)	(234,237,673)
Other departmental activities	(8,594,400)	(8,505,344)
Student tuition	(9,066,193)	(10,482,725)
Other unrestricted funds	(573,230)	(1,563,023)
Auxiliary enterprises	(4,448,484)	(4,561,050)
Total allowance for doubtful accounts	<u>(276,305,018)</u>	<u>(259,349,815)</u>
Current unrestricted funds accounts receivable, net	<u>158,444,954</u>	<u>166,314,797</u>
Current restricted funds:		
Medical Service Plan	88,496,320	74,930,597
Grants, contracts, and gifts	177,181,062	161,435,786
Federal appropriations	1,868,997	2,453,183
Total accounts receivable	<u>267,546,379</u>	<u>238,819,566</u>
Allowance for doubtful accounts:		
Medical Service Plan	(21,537,339)	(30,223,374)
Grants, contracts, and gifts	(2,013,448)	(1,737,642)
Current restricted funds accounts receivable, net	<u>243,995,592</u>	<u>206,858,550</u>
Plant funds	<u>695,732</u>	<u>573,682</u>
Total accounts receivable, net	<u>403,136,278</u>	<u>373,747,029</u>
Notes receivable:		
Loan funds:		
Urbana campus	28,969,257	28,572,876
Chicago campus	34,804,579	34,816,983
Springfield campus	195,721	195,622
Total notes receivable	<u>63,969,557</u>	<u>63,585,481</u>
Allowance for doubtful notes:		
Urbana campus	(1,271,349)	(1,397,023)
Chicago campus	(1,225,689)	(1,397,498)
Springfield campus	(5,942)	(5,890)
Total allowance for doubtful accounts	<u>(2,502,980)</u>	<u>(2,800,411)</u>
Total notes receivable, net	<u>61,466,577</u>	<u>60,785,070</u>
Total accounts and notes receivable, net	<u>\$ 464,602,855</u>	<u>434,532,099</u>

UNIVERSITY OF ILLINOIS
 Analysis of Significant Account Balances
 Accounts and Notes Receivable
 Student Tuition Receivable
 June 30, 2011 and 2010

		June 30, 2011				
		Total	Urbana Campus	Chicago Campus	Springfield Campus	Global Campus
Student tuition receivable:						
Current–30 days	\$	8,864,197	4,588,815	3,754,259	521,123	—
31–90 days		1,943,540	1,515,227	365,668	62,645	—
Over 90 days		16,461,011	5,565,293	8,881,695	2,014,023	—
Total student tuition receivable		27,268,748	11,669,335	13,001,622	2,597,791	—
Allowance for doubtful accounts		(9,066,193)	(3,521,111)	(4,605,633)	(939,449)	—
Student tuition receivable, net	\$	<u>18,202,555</u>	<u>8,148,224</u>	<u>8,395,989</u>	<u>1,658,342</u>	<u>—</u>
		June 30, 2010				
		Total	Urbana Campus	Chicago Campus	Springfield Campus	Global Campus
Student tuition receivable:						
Current – 30 days	\$	10,219,302	5,464,050	4,088,008	666,540	704
31–90 days		705,303	428,006	236,002	41,295	—
Over 90 days		18,067,155	7,065,702	8,970,447	2,002,128	28,878
Total student tuition receivable		28,991,760	12,957,758	13,294,457	2,709,963	29,582
Allowance for doubtful accounts		(10,482,725)	(4,418,253)	(5,042,773)	(1,001,394)	(20,305)
Student tuition receivable, net	\$	<u>18,509,035</u>	<u>8,539,505</u>	<u>8,251,684</u>	<u>1,708,569</u>	<u>9,277</u>

These receivables relate to unpaid student tuition.

UNIVERSITY OF ILLINOIS

Analysis of Significant Account Balances

Accounts and Notes Receivable

Health Services Facilities System – Patient Receivables

June 30, 2011 and 2010

(Dollars in thousands)

The University of Illinois Health Services Facilities System is comprised of the University of Illinois Hospital and associated clinical facilities providing patient care at, but not limited to, the University of Illinois at Chicago Medical Center.

	<u>2011</u>	<u>2010</u>
Active accounts:		
Patient receivables	\$ 114,801	124,292
Less bad debt allowance	(38,476)	(41,170)
Net patient receivables	<u>\$ 76,325</u>	<u>83,122</u>
Bad debt allowance – as a percent of patient receivables	33.52%	33.12%
Days revenue in net patient receivables	54	55
Write-offs of uncollectible accounts, net of recoveries	\$ 6,040	40,412
As a percent of gross revenue	0.39%	2.79%
Provision for bad debts	\$ 25,848	28,261
As a percent of gross revenue	1.66%	1.95%
Aging:		
0–30 days (including in-house)	61.64%	59.76%
31–90 days	13.79	14.19
91–180 days	10.97	10.84
Over 180 days	13.60	15.21
	<u>100.00%</u>	<u>100.00%</u>
Inactive accounts:		
Patient receivables	\$ 215,147	193,068
Less bad debt allowance	(215,147)	(193,068)
Net patient receivables	<u>\$ —</u>	<u>—</u>
Health Services Facilities System Receivables:		
Active patient receivables	\$ 114,801	124,292
Inactive patient receivables	215,147	193,068
Other receivables, net of allowance of \$1,089	9,802	7,177
Due from related organizations	444	1,701
Total Health Services Facilities System receivables	<u>\$ 340,194</u>	<u>326,238</u>

UNIVERSITY OF ILLINOIS
 Analysis of Significant Account Balances
 Accounts and Notes Receivable
 Grants, Contracts and Gifts Receivables, Net
 June 30, 2011 and 2010

		June 30, 2011					
		Total	Urbana Campus	Chicago Campus	Springfield Campus	Global Campus	University Administration
Grants, contracts, and gifts:							
U.S. government grants and contracts	\$	98,940,946	60,686,238	37,570,388	37,413	—	646,907
Private gifts, grants, and contracts		35,559,720	28,364,409	6,745,647	172,931	—	276,733
State of Illinois grants and contracts		40,666,948	25,309,143	12,746,926	1,904,575	—	706,304
Total grants, contracts, and gifts receivable, net		<u>\$ 175,167,614</u>	<u>114,359,790</u>	<u>57,062,961</u>	<u>2,114,919</u>	<u>—</u>	<u>1,629,944</u>
		June 30, 2010					
		Total	Urbana Campus	Chicago Campus	Springfield Campus	Global Campus	University Administration
Grants, contracts, and gifts:							
U.S. government grants and contracts	\$	87,662,852	51,732,172	35,002,883	170,421	2,622	754,754
Private gifts, grants, and contracts		35,349,137	28,715,073	6,427,169	69,318	46,551	91,026
State of Illinois grants and contracts		36,686,155	18,096,594	15,624,154	1,503,512	—	1,461,895
Total grants, contracts, and gifts receivable, net		<u>\$ 159,698,144</u>	<u>98,543,839</u>	<u>57,054,206</u>	<u>1,743,251</u>	<u>49,173</u>	<u>2,307,675</u>

These accounts primarily consist of receivables for work performed under grant and contract activity. They are shown net of related allowances.

UNIVERSITY OF ILLINOIS

Analysis of Significant Account Balances

Accounts and Notes Receivable

Notes Receivable – Loan Funds

June 30, 2011 and 2010

	<u>2011</u>	<u>2010</u>
Urbana campus:		
Age:		
Not in repayment status/current billing	\$ 24,458,885	24,693,682
Under 120 days	1,328,388	1,201,260
Over 120 days	<u>3,181,984</u>	<u>2,677,934</u>
	28,969,257	28,572,876
Allowance for doubtful notes	<u>(1,271,349)</u>	<u>(1,397,023)</u>
Total – Urbana campus	<u>27,697,908</u>	<u>27,175,853</u>
Chicago campus:		
Age:		
Not in repayment status/current billing	29,523,793	30,626,680
Under 120 days	1,748,595	1,684,255
Over 120 days	<u>3,532,191</u>	<u>2,506,048</u>
	34,804,579	34,816,983
Allowance for doubtful notes	<u>(1,225,689)</u>	<u>(1,397,498)</u>
Total – Chicago campus	<u>33,578,890</u>	<u>33,419,485</u>
Springfield campus:		
Age:		
Not in repayment status/current billing	147,272	157,526
Under 120 days	23,312	19,868
Over 120 days	<u>25,137</u>	<u>18,228</u>
	195,721	195,622
Allowance for doubtful notes	<u>(5,942)</u>	<u>(5,890)</u>
Total – Springfield campus	<u>189,779</u>	<u>189,732</u>
All campuses:		
Age:		
Not in repayment status/current billing	54,129,950	55,477,888
Under 120 days	3,100,295	2,905,383
Over 120 days	<u>6,739,312</u>	<u>5,202,210</u>
	63,969,557	63,585,481
Allowance for doubtful notes	<u>(2,502,980)</u>	<u>(2,800,411)</u>
Total – all campuses, net	\$ <u>61,466,577</u>	<u>60,785,070</u>

These amounts primarily represent loans to students under the Perkins and HPSL programs.

UNIVERSITY OF ILLINOIS

Analysis of Significant Account Balances

Capital Assets

June 30, 2011

	<u>Beginning balance</u>	<u>Additions</u>	<u>Retirements</u>	<u>Transfers</u>	<u>Ending balance</u>
Nondepreciable capital assets:					
Land	\$ 132,617,267	656,000	—	—	133,273,267
Construction in progress	108,655,349	108,730,220	(30,000,000)	(65,261,649)	122,123,920
Inexhaustible collections	19,802,978	631,096	—	—	20,434,074
Total nondepreciable capital assets	<u>261,075,594</u>	<u>110,017,316</u>	<u>(30,000,000)</u>	<u>(65,261,649)</u>	<u>275,831,261</u>
Depreciable capital assets:					
Buildings	3,481,837,703	—	(3,080,204)	52,696,750	3,531,454,249
Improvements and infrastructure	663,044,932	—	—	12,564,899	675,609,831
Equipment	996,412,093	74,028,636	(55,569,070)	—	1,014,871,659
Exhaustible collections	498,924,976	26,662,971	(1,405,775)	—	524,182,172
Software	163,462,186	712,575	—	—	164,174,761
Subtotal	5,803,681,890	101,404,182	(60,055,049)	65,261,649	5,910,292,672
Less accumulated depreciation	<u>2,734,950,044</u>	<u>209,745,365</u>	<u>(54,380,014)</u>	—	<u>2,890,315,395</u>
Total net depreciable capital assets	<u>3,068,731,846</u>	<u>(108,341,183)</u>	<u>(5,675,035)</u>	<u>65,261,649</u>	<u>3,019,977,277</u>
Total capital assets	\$ <u><u>3,329,807,440</u></u>	<u><u>1,676,133</u></u>	<u><u>(35,675,035)</u></u>	—	<u><u>3,295,808,538</u></u>

*Amounts reconcile to the records submitted to the Illinois Office of the Comptroller.

UNIVERSITY OF ILLINOIS
Analysis of Significant Account Balances

Capital Assets

June 30, 2011

Major Changes to Land FY2011

Additions to/deductions from Land in 2011

Urbana-Champaign:

TR2014 NW IL AG Res/Dem Ctr Warren City	\$ 656,000
Urbana-Champaign major changes to Land	<u>656,000</u>

Total Changes to Land - Urbana-Champaign	<u>656,000</u>
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Total Additions to/Deductions from Land	<u>656,000</u>
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Total Changes to Land FY2011	<u>\$ 656,000</u>
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Major Building changes, including transfers from Construction in Progress FY2011

Deductions from Buildings in 2011

Urbana-Champaign:

Gregory Food Service	\$ (1,484,172)
Peabody Food Service	<u>(1,596,032)</u>

Total Deductions from Buildings	<u>\$ (3,080,204)</u>
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Chicago:

2242 W Harrison Tech	585,009
Cicero - Mile Square Health Center	714,734
Clinical Sciences Building	606,195
Rockford College Of Medicine -East Building	26,476,179
Richard Daley Library	2,518,263
Student Residence and Commons- Courtyard Building	2,150,963
Student Residence and Commons- South	1,476,542
Student Residence and Commons- West	899,795
UIC Hospital	<u>1,206,779</u>

Chicago major Transfers to/from Buildings	36,634,459
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Other (transfers less than \$500,000)	<u>362,968</u>
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Total Transfers to/from Buildings - Chicago	<u>\$ 36,997,427</u>
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Urbana-Champaign:

Everett Electrical and Computer Engineering Lab	618,143
Fire Service Institute- Classroom and Office	8,331,575
Illinois Field Press Box	839,113
Lincoln Avenue Residence Hall	1,090,207
Scott Hall	841,759
Timothy J Nugent Hall	<u>1,084,735</u>

Urbana-Champaign major Transfers to/from Buildings	12,805,532
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Other (transfers less than \$500,000)	<u>2,893,791</u>
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Total Transfers to/from Buildings - Urbana-Champaign	<u>\$ 15,699,323</u>
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Total Transfers to/from Buildings	<u>\$ 52,696,750</u>
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Total Changes to Buildings FY2011	<u><u>\$ 49,616,546</u></u>
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UNIVERSITY OF ILLINOIS

Analysis of Significant Account Balances

Capital Assets

June 30, 2011

Major Changes to Improvements and Infrastructure FY2011

Transfers to/from Improvements and Infrastructure in 2011

Urbana-Champaign:

Ikenberry Commons- Lighting and Grounds Improvement	\$ 2,990,395
Oak Street Chiller	<u>9,574,504</u>

Total Transfers to/from Improvements and Infrastructure - Urbana-Champaign	<u>12,564,899</u>
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Total Transfers to/from Improvements and Infrastructure	<u>12,564,899</u>
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Total Changes to Improvements and Infrastructure FY2011	<u><u>\$ 12,564,899</u></u>
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Major Changes to Equipment FY2011

Additions/Internal Transfers in 2011 by category

Chicago:

Hospital	13,666,765
Auxiliaries	129,854
Other Self Supporting	1,919,816
General Campus	<u>13,450,797</u>

Total Additions/Transfers - Chicago	<u>\$ 29,167,232</u>
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Urbana-Champaign:

Willard Airport	49,111
Auxiliaries	422,524
Other Self Supporting	14,142,569
General Campus	<u>28,350,593</u>

Total Additions/Transfers - Urbana-Champaign	<u>\$ 42,964,797</u>
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Springfield:

Auxiliaries	(9,657)
Other Self Supporting	542,797
General Campus	<u>323,615</u>

Total Additions/Transfers - Springfield	<u>\$ 856,755</u>
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Global Campus:

Other Self Supporting	(33,961)
General Campus	<u>(52,372)</u>

Total Additions/Transfers - Global Campus	<u>\$ (86,333)</u>
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University Administration:

Other Self Supporting	(86)
General Campus	<u>1,126,271</u>

Total Additions/Transfers - University Administration	<u>\$ 1,126,185</u>
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Total Additions/Transfers to Equipment	<u>\$ 74,028,636</u>
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UNIVERSITY OF ILLINOIS
 Analysis of Significant Account Balances
 Capital Assets
 June 30, 2011

Major Changes to Equipment FY2011

Equipment Trade-ins, Disposals and Adjustments by category FY2011

Chicago:	
Hospital	\$ (7,300,782)
Auxiliaries	(17,134)
Other Self Supporting	(1,097,740)
General Campus	<u>(7,454,045)</u>
Total Trade-ins, Disposals and Adjustments - Chicago	<u>(15,869,701)</u>
Urbana-Champaign:	
Willard Airport	\$ (11,875)
Auxiliaries	(249,841)
Other Self Supporting	(3,919,194)
General Campus	<u>(33,643,469)</u>
Total Trade-ins, Disposals and Adjustments - Urbana-Champaign	<u>\$ (37,824,379)</u>
Springfield:	
Auxiliaries	(21,000)
Other Self Supporting	(51,591)
General Campus	<u>(190,970)</u>
Total Trade-ins, Disposals and Adjustments - Springfield	<u>(263,561)</u>
University Administration:	
Other Self Supporting	(578,123)
General Campus	<u>(1,033,306)</u>
Total Trade-ins, Disposals and Adjustments - University Administration	<u>(1,611,429)</u>
Total Trade-ins, Disposals and Adjustments	<u>(55,569,070)</u>
Total Changes to Equipment	<u>\$ 18,459,566</u>
Summary of Equipment Trade-ins, Disposals and Adjustments by campus FY2011	
Trade-ins	
Chicago	(1,306,289)
Urbana-Champaign	(4,127,860)
Springfield	<u>(112,870)</u>
Total Trade-ins to Equipment	<u>\$ (5,547,019)</u>
Disposals	
Chicago	(14,563,412)
Urbana-Champaign	(35,307,948)
Springfield	<u>(150,691)</u>
Total Disposals to Equipment	<u>(50,022,051)</u>
Total Equipment Trade-ins, Disposals and Adjustment FY2011	<u>\$ (55,569,070)</u>

UNIVERSITY OF ILLINOIS
 Analysis of Significant Account Balances
 Capital Assets
 June 30, 2011

Major Changes to Software FY2011	
Additions/Internal Transfers in 2011 by category	
Chicago:	
Hospital	\$ <u>712,575</u>
Total Additions/Transfers to Software - Chicago	<u>712,575</u>
Total Additions/Transfers to Software	<u>712,575</u>
Total Changes to Software FY2011	\$ <u><u>712,575</u></u>
Major Changes to Exhaustible Collections FY2011	
Additions/Internal Transfers in 2011 by category	
Chicago:	
General Campus	<u>8,661,460</u>
Total Additions/Transfers to Exhaustible Collections - Chicago	\$ <u>8,661,460</u>
Urbana-Champaign:	
General Campus	<u>16,946,772</u>
Total Additions/Transfers to Exhaustible Collections - Urbana-Champaign	\$ <u>16,946,772</u>
Springfield:	
General Campus	<u>1,054,739</u>
Total Additions/Transfers to Exhaustible Collections - Springfield	<u>1,054,739</u>
Total Additions/Transfers to Exhaustible Collections	\$ <u>26,662,971</u>
Exhaustible Collections Trade-ins, Disposals and Adjustments by category FY2011	
Chicago:	
General Campus	<u>(1,002,660)</u>
Total Trade-ins, Disposal, and Adjustments - Chicago	\$ <u>(1,002,660)</u>
Urbana-Champaign:	
General Campus	<u>(403,115)</u>
Total Trade-ins, Disposal, and Adjustments - Urbana-Champaign	<u>(403,115)</u>
Total Trade-ins, Disposals, and Adjustments to Exhaustible Collections	<u>(1,405,775)</u>
Total Changes to Exhaustible Collections FY2011	\$ <u><u>25,257,196</u></u>

UNIVERSITY OF ILLINOIS

Analysis of Significant Account Balances

Capital Assets

June 30, 2011

Major Changes to Inexhaustible Collections FY2011

Additions/Internal Transfers in 2011 by category

Urbana-Champaign:

General Campus

\$ 599,781

Total Additions/Transfers to Inexhaustible Collections - Urbana-Champaign

\$ 599,781

Springfield:

General Campus

\$ 31,315

Total Additions/Transfers to Inexhaustible Collections - Springfield

\$ 31,315

Total Additions/Transfers to Inexhaustible Collections

\$ 631,096

Total Changes to Inexhaustible Collections FY2011

\$ 631,096

UNIVERSITY OF ILLINOIS
 Analysis of Significant Account Balances
 Capital Assets
 June 30, 2011

Major Changes to Construction in Progress FY2011

Additions in 2011

Chicago:

2242 W Harrison Tech	\$ 607,773
Cicero - Mile Square Health Center	714,734
College of Dentistry	1,085,508
Douglas Hall	7,576,912
Health Services Facilities System Software- Cerner Contract	1,242,483
Rockford College Of Medicine-East Building	2,708,319
Richard Daley Library	2,331,353
Student Residence Hall	1,064,112
UIC Hospital	<u>1,398,810</u>
Chicago major Additions to Construction In Progress	18,730,004
Other (additions less than \$500,000)	<u>1,003,905</u>
Total Additions to Construction In Progress - Chicago	<u>\$ 19,733,909</u>

Urbana-Champaign:

Blue Waters Supercomputer	\$ 5,000,000
Chemical and Life Sciences Laboratory	1,124,011
David Kinley Hall	4,780,963
Electrical and Computer Engineering Building	2,019,612
Everitt Electrical and Computer Engineering Lab	575,611
Fire Service Institute- Classroom and Office	1,940,620
Huff Hall	7,720,809
Ikenberry Commons	9,704,506
Illinois Field Press Box	736,337
Krannert Art Museum	1,514,802
Lincoln Avenue Residence Hall	899,015
Lincoln Hall	18,748,629
National Petascale Computing Facility	651,175
Newmark Civil Engineering Building	4,558,301
Oak Street Chiller	615,011
Oak St Library Facility	2,063,883
Scott Hall	672,749
Survey Building	2,239,492
Timothy J Nugent Hall	17,638,711
Urbana Champaign Big Broadband	1,411,860
Willard Airport- Runway Improvement	<u>1,021,603</u>
Urbana-Champaign major Additions to Construction In Progress	85,637,700
Other (additions less than \$500,000)	<u>3,358,611</u>
Total Additions to Construction In Progress - Urbana-Champaign	<u>\$ 88,996,311</u>
Total Additions to Construction In Progress	<u>\$ 108,730,220</u>

Blue Waters Supercomputer Project Cancellation

Total Retirements from Construction In Progress	<u><u>\$ (30,000,000)</u></u>
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UNIVERSITY OF ILLINOIS
 Analysis of Significant Account Balances
 Capital Assets
 June 30, 2011

Major Changes to Construction in Progress FY2011

Transfers to/from Construction In Progress In 2011

Chicago:

2242 W Harrison Tech	\$ (585,009)
Cicero - Mile Square Health Center	(714,734)
Clinical Sciences Building	(606,195)
Rockford College Of Medicine -East Building	(26,476,179)
Richard Daley Library	(2,518,263)
Student Residence and Commons- Courtyard Building	(2,150,963)
Student Residence and Commons- South	(1,476,542)
Student Residence and Commons- West	(899,795)
UIC Hospital	<u>(1,206,779)</u>
Chicago major Transfers to/from Construction In Progress	(36,634,459)
Other (transfers less than \$500,000)	<u>(362,968)</u>
Total Transfers to/from Construction In Progress - Chicago	<u>\$ (36,997,427)</u>

URBANA-CHAMPAIGN:

Everitt Electrical and Computer Engineering Lab	\$ (618,143)
Fire Service Institute- Classroom and Office	(8,331,575)
Ikenberry Commons- Lighting and Grounds Improvement	(2,990,395)
Illinois Field Press Box	(839,113)
Lincoln Avenue Residence Hall	(1,090,207)
Oak Street Chiller	(9,574,504)
Scott Hall	(841,759)
Timothy J Nugent Hall	<u>(1,084,735)</u>
Urbana-Champaign major Transfers to/from Construction In Progress	(25,370,431)
Other (transfers less than \$500,000)	<u>(2,893,791)</u>
Total Transfers to/from Construction In Progress - Urbana-Champaign	<u>\$ (28,264,222)</u>
Total Transfers to/from Construction In Progress	<u>\$ (65,261,649)</u>
Total Changes to Construction In Progress FY2011	<u><u>\$ 13,468,571</u></u>

UNIVERSITY OF ILLINOIS
 Analysis of Significant Account Balances
 Accounts Payable and Accrued Liabilities
 June 30, 2011 and 2010

	2011	2010	Increase (decrease)
All funds:			
Accounts payable	\$ 230,824,833	247,004,932	(16,180,099)
Accrued payroll	139,127,739	137,034,974	2,092,765
Accrued interest	17,502,757	17,242,106	260,651
Accrued compensated absences:			
Vacation	143,255,886	146,485,196	(3,229,310)
Sick-leave	58,032,422	68,502,921	(10,470,499)
Total compensated absences	201,288,308	214,988,117	(13,699,809)
Accrued self-insurance	244,493,558	206,829,010	37,664,548
Total accounts payable and accrued liabilities	\$ 833,237,195	823,099,139	10,138,056

UNIVERSITY OF ILLINOIS
 Analysis of Significant Account Balances
 Accounts Payable and Accrued Liabilities
 Accrued Compensated Absences
 June 30 for the last ten years
 (Years 2001– 2008 were not audited by KPMG)

	<u>Accrued vacation pay</u>	<u>Accrued sick pay</u>	<u>Total</u>
2011	\$ 143,255,886	58,032,422	\$ 201,288,308
2010	146,485,196	68,502,921	214,988,117
2009	143,532,929	74,001,733	217,534,662
2008	135,304,812	78,003,438	213,308,250
2007	127,407,585	81,773,448	209,181,033
2006	122,653,572	84,653,590	207,307,162
2005	115,467,685	90,607,349	206,075,034
2004	90,443,817	92,926,513	183,370,330
2003	92,291,996	100,232,056	192,524,052
2002	91,782,138	107,381,345	199,163,483
2001	84,650,349	110,096,329	194,746,678

UNIVERSITY OF ILLINOIS
Analysis of Significant Account Balances
Deferred Revenue and Student Deposits
June 30, 2011 and 2010

	<u>2011</u>	<u>2010</u>
Deferred revenue and student deposits:		
Deferred General Revenue Fund appropriations	\$ 31,870	493,287
Deferred tuition	39,993,132	36,660,310
Student deposits	1,608,541	1,532,994
Auxiliary enterprises under indenture	6,870,123	6,812,154
Auxiliary enterprises not under indenture	6,012,151	5,892,621
Departmental activities	13,203,845	12,848,788
Storerooms and other services	262,970	574,210
U.S. grants and contracts	15,269,225	10,518,180
Private grants and contracts	53,260,055	55,388,983
State of Illinois grants and contracts	9,116,653	9,032,655
Unexpended plant	1,233,168	2,231,223
Other	<u>220,721</u>	<u>306,027</u>
Total deferred revenue and student deposits	<u>\$ 147,082,454</u>	<u>142,291,432</u>

UNIVERSITY OF ILLINOIS
 Analysis of Significant Account Balances
 Bonds Payable and Accrued Interest
 Year ended June 30, 2011

	<u>Balance at June 30, 2010</u>	<u>Bonds issued</u>	<u>Principal reductions</u>	<u>Accretion on bonds</u>	<u>Balance at June 30, 2011</u>
University of Illinois Auxiliary Facilities					
System Revenue Bonds:					
Series 1991	\$ 121,354,903	—	(16,270,000)	8,757,979	113,842,882
Series 1996	225,000	—	(225,000)	—	—
Series 1999A	18,870,805	—	—	1,197,322	20,068,127
Series 1999B	3,695,000	—	(875,000)	—	2,820,000
Series 2001A	98,330,000	—	(1,410,000)	—	96,920,000
Series 2001B	37,520,000	—	(585,000)	—	36,935,000
Series 2001C	11,655,000	—	(1,220,000)	—	10,435,000
Series 2003A	59,310,000	—	(1,335,000)	—	57,975,000
Series 2005A	151,245,000	—	(5,650,000)	—	145,595,000
Series 2006	313,595,000	—	(2,295,000)	—	311,300,000
Series 2008	20,120,000	—	(380,000)	—	19,740,000
Series 2009A	83,435,000	—	(720,000)	—	82,715,000
Series 2010A	—	56,675,000	—	—	56,675,000
Total Auxiliary Facilities System	<u>919,355,708</u>	<u>56,675,000</u>	<u>(30,965,000)</u>	<u>9,955,301</u>	<u>955,021,009</u>
UIC South Campus Development					
Revenue Bonds:					
Series 2000	7,905,000	—	(2,945,000)	—	4,960,000
Series 2003	7,835,000	—	(470,000)	—	7,365,000
Series 2008	54,245,000	—	(245,000)	—	54,000,000
Total UIC South Campus Development	<u>69,985,000</u>	<u>—</u>	<u>(3,660,000)</u>	<u>—</u>	<u>66,325,000</u>
University of Illinois Health Services					
Facilities System Revenue Bonds:					
Series 1997B	18,600,000	—	(800,000)	—	17,800,000
Series 2008	41,215,000	—	—	—	41,215,000
Total Health Services Facilities System	<u>59,815,000</u>	<u>—</u>	<u>(800,000)</u>	<u>—</u>	<u>59,015,000</u>
Total bonds payable	<u>\$ 1,049,155,708</u>	<u>56,675,000</u>	<u>(35,425,000)</u>	<u>9,955,301</u>	<u>1,080,361,009</u>

UNIVERSITY OF ILLINOIS

Analysis of Significant Account Balances

Bonds Payable and Accrued Interest

June 30, 2011

University of Illinois Auxiliary Facilities System

Series 1991 Bonds

On June 13, 1991, the Series 1991 Bonds were issued in the principal amount of \$77,387,579. The Series 1991 Bonds consist of current interest bonds (\$29,640,000) and capital appreciation bonds (\$47,747,579). The current interest bonds were retired during fiscal year 2002 utilizing funds from the sale of the Series 2001B and 2001C Bonds. The capital appreciation bonds do not require current interest payments. They began maturing on April 1, 1996 and April 1, 2002 through April 1, 2021, at amounts sufficient to produce yields ranging from 5.95% to 7.35%. The University records the annual increase in the principal amount of the bonds as capital appreciation on bonds payable.

Proceeds from the sale of the Series 1991 Bonds were used to (a) finance certain additions to the System; (b) finance remodeling, repair, and improvement of certain existing facilities of the System; (c) fund the Debt Service Reserve in an amount equal to the difference between the Maximum Annual Net Debt Service and the balance in such account at the time of delivery of the Series 1991 Bonds; and (d) pay all costs incidental to the issuance of the Series 1991 Bonds. These issuance costs, in the amount of \$3,660,983, have been recorded as a prepaid expense and are being amortized over the life of the bond issue.

Series 1999A Bonds

On January 12, 2000, the Series 1999A Bonds were issued in the principal amount of \$110,639,381. The Series 1999A Bonds consist of current interest bonds (\$100,730,000) and capital appreciation bonds (\$9,909,381). A portion of the current interest bonds were refunded during fiscal year 2005 and the remaining balance matured annually April 1, 2006 through April 1, 2010. The portion of the current interest bonds were refunded utilizing funds from the sale of the Series 2005A Bonds. The capital appreciation bonds do not require current interest payments. They began maturing annually commencing April 1, 2015 through 2030 at amounts sufficient to produce yields ranging from 4.5% to 6.0%. The University records the annual increase in the principal amount of the bonds as interest expense and accretion on bonds payable.

Series 1999B Bonds

On January 12, 2000, the Series 1999B Bonds were issued in the principal amount of \$6,000,000. The Series 1999B Bonds are current interest bonds which bear interest at rates ranging from 7.41% to 7.56% per annum, payable semi-annually commencing April 1, 2000 and began maturing annually April 1, 2005 through 2015.

Proceeds from the sale of the Series 1999A and 1999B Bonds were used to (a) finance various additions, improvements, and renovations to the System; (b) pay a portion of the interest on the Series 1999A and 1999B Bonds during construction; and (c) pay all costs incidental to the issuance of the Series 1999A and 1999B Bonds. These issuance costs, in the amount of \$1,933,819, have been recorded as a prepaid expense and are being amortized over the life of the bond issues.

UNIVERSITY OF ILLINOIS

Analysis of Significant Account Balances

Bonds Payable and Accrued Interest

June 30, 2011

Series 2001A

On August 30, 2001, the Series 2001A Bonds were issued in the principal amount of \$106,030,000. Series 2001A Bonds are current interest bonds which bear interest at rates ranging from 4.00% to 5.50% per annum, payable semi-annually commencing April 1, 2002 and began maturing annually April 1, 2006 through 2030.

Proceeds from the sale of the Series 2001A Bonds were used to advance refund portions of various outstanding Auxiliary Facilities System bond issues. The refunding resulted in a reduction in debt service of approximately \$7,900,000 and an economic gain of approximately \$8,169,000. The difference between the reacquisition price and the net carrying amount of the old debt, loss on refunding, is deferred and amortized as a component of interest expense over the remaining life of the old debt or the life of the new debt, whichever is shorter.

Series 2001B and Series 2001C

On July 26, 2001, the Series 2001B and Series 2001C Bonds were issued in the principal amount of \$135,630,000 and \$18,925,000, respectively. Series 2001B Bonds are current interest bonds which bear interest at rates ranging from 4.00% to 5.55% per annum, payable semi-annually commencing April 1, 2002 and mature annually April 1, 2003 through 2032. A portion of the Series 2001B Bonds were refunded during fiscal year 2005 utilizing funds from the sale of the Series 2005A Bonds and also in fiscal year 2007 utilizing funds from the sale of the Series 2006 Bonds. Series 2001C are current interest bonds which bear interest at rates ranging from 5.08% to 7.00% per annum, payable semi-annually commencing April 1, 2002 and began maturing annually April 1, 2004 through 2021.

Proceeds from the sale of the Series 2001B and Series 2001C Bonds were used to (a) fund the current refunding of various outstanding issues, (b) fund various additions and improvements to the System, (c) pay the interest on the Series 2001B and Series 2001C Bonds during construction; and (d) pay costs incidental to the issuance of the Series 2001B and Series 2001C Bonds. The issuance costs for Series 2001B and Series 2001C Bonds, in the amount of \$913,000, and \$120,000, respectively, have been recorded as a prepaid expense and are being amortized over the life of the bond issue.

Series 2003A

On June 5, 2003, the Series 2003A Bonds were issued in the principal amount of \$65,870,000. Series 2003A Bonds are current interest bonds which bear interest at rates ranging from 2.00% to 5.50% per annum, payable semi-annually commencing October 1, 2003 and began maturing annually April 1, 2004 through 2034.

Proceeds from the sale of the Series 2003A Bonds were used to fund various additions and improvements to the System, pay debt service during construction, and pay all costs incidental to the issuance of the bonds. These issuance costs, in the amount of \$594,592, have been recorded as a prepaid expense and are being amortized over the life of the bond issue.

UNIVERSITY OF ILLINOIS

Analysis of Significant Account Balances

Bonds Payable and Accrued Interest

June 30, 2011

Series 2005A

On March 31, 2005, the Series 2005A Bonds were issued in the principal amount of \$163,905,000. Series 2005A Bonds are current interest bonds which bear interest at rates ranging from 4.625% to 5.50% per annum, payable semi-annually commencing October 1, 2005 and began maturing annually April 1, 2007 through 2031.

Proceeds from the sale of the Series 2005A Bonds are being used to fund various additions and improvements to the System; to provide for the advance refunding of portions of the outstanding Auxiliary Facilities System Revenue Bonds, Series 1996, Series 1999A, Series 2000, and Series 2001B; to pay debt service during construction; and to pay all costs incidental to the issuance of the bonds. These issuance costs, in the amount of \$1,113,378, have been recorded as a prepaid expense and are being amortized over the life of the bond issues.

Series 2006

On October 5, 2006, the Series 2006 Bonds were issued in the principal amount of \$318,155,000. Series 2006 Bonds are current interest bonds which bear interest at rates ranging from 4.00% to 5.00% per annum, payable semi-annually commencing April 1, 2007 and began maturing annually April 1, 2008 through 2036.

Proceeds from the sale of the Series 2006 Bonds are being used to fund various improvements to the System; provide for the refunding of portions of the outstanding System bonds, Series 1996; and Series 2001B; to pay debt service during construction; and to pay all costs incidental to the issuance of the bonds. These issuance costs, in the amount of \$2,666,750, have been recorded as a prepaid expense and are being amortized over the life of the bond issues.

Series 2008

On June 18, 2008, the Series 2008 Bonds were issued in the principal amount of \$20,800,000. Series 2008 Bonds are variable rate bonds bearing a weekly rate originally estimated at 4% per annum over the life of the bonds. Interest is payable monthly commencing July 2008. The bonds began maturing annually April 1, 2009 through April 1, 2038.

Proceeds from the sale of the Series 2008 Bonds are used to pay for various improvements and additions to the System, to pay debt service during construction, and to pay all costs incidental to the issuance of the Series 2008 Bonds. These issuance costs, in the amount of \$266,845, have been recorded as a prepaid expense and are being amortized over the life of the bond issues.

Series 2009A

On March 19, 2009, the Series 2009A Bonds were issued in the principal amount of \$84,100,000. Series 2009A Bonds are current interest bonds which bear interest at rates ranging from 2.00% to 5.75% per annum, payable semi-annually commencing October 1, 2009 and began maturing annually April 1, 2010 through 2038.

Proceeds from the sale of the Series 2009A Bonds are being used to fund various improvements to the System; to provide for the refunding of the outstanding variable rate bonds, Series 2005B; and to pay all costs incidental to the issuance of the bonds. These issuance costs, in the amount of \$769,909, have been recorded as a prepaid expense and are being amortized over the life of the bond issues.

UNIVERSITY OF ILLINOIS
Analysis of Significant Account Balances
Bonds Payable and Accrued Interest
June 30, 2011

Series 2010A

On July 21, 2010, the Series 2010A Bonds were issued in the principal amount of \$56,675,000. Series 2010A Bonds are current interest bonds which bear interest at rates ranging from 4.00% to 5.25% per annum, payable semi-annually commencing October 1, 2010 and began maturing annually April 1, 2012 through 2030.

Proceeds from the sale of the Series 2010A Bonds are being used to fund various improvements to the System, pay debt service during construction, and to pay costs of issuing the Series 2010A Bonds. These issuance costs, in the amount of \$591,276, have been recorded as a prepaid expense and are being amortized over the life of the bond issues.

UNIVERSITY OF ILLINOIS
Analysis of Significant Account Balances
Bonds Payable and Accrued Interest
June 30, 2011

University of Illinois UIC South Campus Development Project

Series 2000 Bonds

On February 17, 2000, the Series 2000 Bonds were issued in the principal amount of \$27,150,000. The Series 2000 Bonds are current interest bonds which bear interest at rates ranging from 6.77% to 7.96% per annum, payable semi-annually, commencing July 15, 2000. The bonds began maturing annually, commencing January 15, 2001 through 2002 and annually January 15, 2004 through 2013.

Proceeds from the sale of the Series 2000 Bonds were used to (a) provide a portion of the funding for the University of Illinois South Campus Development Project, an integrated academic, residential, recreational, and commercial development; and (b) pay costs incidental to the issuance of the Series 2000 Bonds. These issuance costs, in the amount of \$259,710, have been recorded as a prepaid expense and are being amortized over the life of the bond issues.

Series 2003 Bonds

On August 1, 2003, the Series 2003 Bonds were issued in the principal amount of \$10,000,000. The Series 2003 bonds are current interest bonds which bear interest at rates ranging from 2.00% to 5.25% per annum, payable semi-annually, commencing January 15, 2004. The bonds began maturing annually, commencing January 15, 2004 through January 15, 2023.

Proceeds from the sale of the Series 2003 Bonds were used to (a) provide a portion of the funding for the University of Illinois South Campus Development Project; and (b) pay costs incidental to the issuance of the Series 2003 Bonds. These issuance costs, in the amount of \$105,519, have been recorded as a prepaid expense and are being amortized over the life of the bond issue.

Series 2008 Bonds

On July 16, 2008, the Series 2008 Bonds were issued in the principal amount of \$54,245,000. Series 2008 Bonds are variable rate bonds bearing interest at a weekly rate. Interest is payable monthly commencing August 2008. The bonds began maturing annually commencing January 15, 2011 through January 15, 2022.

Proceeds from the sale of the Series 2008 Bonds were used to refund all of the outstanding principal amount of the Series 2006A Bonds and to pay costs incidental to the issuance of the Series 2008 Bonds. These issuance costs, in the amount of \$545,000, have been recorded as a prepaid expense and are being amortized over the life of the bond issue.

UNIVERSITY OF ILLINOIS
 Analysis of Significant Account Balances
 Bonds Payable and Accrued Interest
 June 30, 2011

University of Illinois Health Services Facilities System

Series 1997B Bonds

On May 8, 1997, the Series 1997B Bonds were issued in the principal amount of \$25,000,000. The Series 1997B Bonds are variable rate bonds bearing interest at a weekly rate estimated to average 4% per annum over the life of the bonds. Interest is payable monthly commencing June 1, 1997. The bonds began maturing annually, commencing October 1, 2000 through October 1, 2026.

Proceeds from the sale of the Series 1997B Bonds were used to (a) pay or reimburse the Board for the cost of acquiring, constructing and equipping a new ambulatory care facility on the campus of the University of Illinois at Chicago and a medical office building in Rockford, Illinois, as a part of the Health Services Facilities System of the University; (b) pay a portion of the interest on the Series 1997B Bonds; and (c) pay costs incidental to the issuance of the Series 1997B Bonds. These issuance costs, in the amount of \$964,525, have been recorded as a prepaid expense and are being amortized over the life of the bond issues.

Series 2008 Bonds

On June 26, 2008, the Series 2008 Bonds were issued in the principal amount of \$41,215,000. The Series 2008 Bonds are variable rate bonds bearing interest at a weekly rate. Interest is payable monthly commencing July 2008. The Series 2007 interest rate swap agreement was transferred to the Series 2008 Bonds on July 28, 2008, in the notional amount of \$40,875,000.

Proceeds from the issuance of these bonds were used to fund the redemption of the \$40,875,000 outstanding principal amount of the Series 2007 Bonds, and to pay all costs incidental to the issuance of the Series 2008 Bonds. These issuance costs, in the amount of \$340,000, have been recorded as a prepaid expense and are being amortized over the life of the bond issues.

(1) Advance Refunded Bonds

The University did not have any defeased bonds outstanding as of June 30, 2011.

(2) Accrued Interest

Accrued interest on outstanding bonds payable at June 30, 2011 is as follows:

	Outstanding at June 30, 2011
University of Illinois Auxiliary Facilities System Revenue Bonds	\$ 10,275,100
University of Illinois Health Services Facilities System Revenue Bonds	118,489
University of Illinois UIC South Campus Development Revenue Bonds	519,115
	\$ 10,912,704

UNIVERSITY OF ILLINOIS
 Analysis of Significant Account Balances
 Leaseholds Payable and Other Obligations
 Year ended June 30, 2011

Lessor	Balance at June 30, 2010	Increase in leaseholds and other obligations	Principal payments	Cancellations and adjustments	Balance at June 30, 2011
Leaseholds payable:					
Certificates of Participation:					
Series 2003 South Farm Projects	\$ 19,155,000	—	(1,110,000)	—	18,045,000
Series 2003 UI Integrate	31,700,000	—	—	—	31,700,000
Series 2003 Utility Infrastructure	42,815,000	—	(5,285,000)	—	37,530,000
Series 2004 Utility Infrastructure	138,690,000	—	(6,570,000)	—	132,120,000
Series 2005 College of Medicine	17,010,000	—	(800,000)	—	16,210,000
Series 2006 Academic Facilities	70,345,000	—	(2,995,000)	—	67,350,000
Series 2007A	72,460,000	—	(140,000)	—	72,320,000
Series 2007B	45,645,000	—	—	—	45,645,000
Series 2009A	38,230,000	—	—	—	38,230,000
Series 2009B	60,000,000	—	(60,000,000)	—	—
Other Capital Leases:					
First Southwest Leasing (CARLYLE)	1,975,819	—	(465,633)	—	1,510,186
Bank of America	—	833,499	(9,313)	—	824,186
CBI Leasing	—	47,000	—	—	47,000
Commerce Bank	150,183	24,900	(52,062)	—	123,021
CNH Capital	6,949	—	—	(6,949)	—
Eltekon Capital	5,981,010	—	(1,934,878)	—	4,046,132
G E Healthcare	17,510	—	—	(17,510)	—
Key Government Finance	84,691	—	(72,532)	—	12,159
Key Municipal Finance	1,398,101	—	(1,258,986)	(131,803)	7,312
Midwest Construction Rentals	41,601	—	(18,169)	(4,414)	19,018
Municipal Asset Management	13,245	—	(4,218)	—	9,027
Shimadzu Financial	64,182	—	(12,070)	—	52,112
Siemens Medical	24,400	—	(15,068)	—	9,332
Suntrust Leasing Corporation	1,589,470	—	(944,608)	—	644,862
Stryker Sales Corp	41,817	—	(22,828)	—	18,989
WALZ Leasing	—	12,102	(2,643)	—	9,459
Illinois Medical District Commission	31,595,100	—	(925,700)	—	30,669,400
Other	51,476	210,444	(71,107)	(50,016)	140,797
Total leaseholds payable	<u>579,085,554</u>	<u>1,127,945</u>	<u>(82,709,815)</u>	<u>(210,692)</u>	<u>497,292,992</u>
Other obligations:					
Energy Services Agreement Installment Payment Contract	—	18,355,000	(599,449)	—	17,755,551
Environmental Remediation Liabilities	4,592,000	18,000	—	—	4,610,000
Total other obligations	<u>4,592,000</u>	<u>18,373,000</u>	<u>(599,449)</u>	<u>—</u>	<u>22,365,551</u>
Total leaseholds payable and other obligations	<u>\$ 583,677,554</u>	<u>19,500,945</u>	<u>(83,309,264)</u>	<u>(210,692)</u>	<u>519,658,543</u>

UNIVERSITY OF ILLINOIS

Entity Financial Statements and Related Information

Entity Descriptions, Auxiliary Facilities System Bonds, and Special Bonds

Year ended June 30, 2011

The revenues, expenditures, and other changes for the current unrestricted funds, excluding state appropriations and student tuition, unrestricted gifts and indirect cost reimbursements for the year ended June 30, 2011 are compared and analyzed by accounting entity, as defined by the University.

The entities, as defined by the University, are classified in four general categories: auxiliary enterprises under indenture, auxiliary enterprises not under indenture, storerooms and service departments, and departmental activities. The University's entity definitions combine operations by campus and function. However, entity financial statements have been prepared by campus and function, as required by University Guidelines, and shown in this report as referenced in the table of contents as entity financial statements and related information. The information in the entity financial statements is presented in accordance with the requirements of University Guidelines. Therefore, some amounts presented in the entity financial statements may differ from amounts presented in, or used in the preparation of, the basic financial statements, due to certain eliminations between various entities.

The individual entities are described as follows:

I. Auxiliary Enterprises under Indenture

Auxiliary enterprises under indenture consist of the operations of the University of Illinois Auxiliary Facilities System. The operations of the Auxiliary Facilities System are subject to the provisions, terms, covenants, and conditions of the Resolutions of the Board of Trustees of the University, which provided for the issuance of the University of Illinois Auxiliary Facilities System Revenue Bonds, Series 1991, Series 1999A, Series 1999B, Series 2001A, Series 2001B, Series 2001C, Series 2003A, Series 2005A, Series 2006, Series 2008, Series 2009A, and Series 2010A (Bond Resolutions).

The Auxiliary Facilities System is comprised of University-owned housing units, student unions, and similar auxiliary service units, including parking, at the three campuses; recreation and athletic facilities, including the Assembly Hall, the Activities and Recreation Center, Ice Rink Arena, and Memorial Stadium at the Urbana-Champaign campus; the Pavilion and Ice Rink at the Chicago campus; and the Gymnasium and the Recreation and Athletic Center at the Springfield campus.

II. Auxiliary Enterprises Not Under Indenture

A. *Student/Staff Programs and Services* – Administration and operation of programs and services for students, faculty and staff, including counseling, testing, student government activities, and the Beckwith Living Center.

III. Storerooms and Service Departments

A. *Communication and Computing Services* – Activities that provide University-wide services, primarily to University departments, for data processing, telecommunications, and computing services.

UNIVERSITY OF ILLINOIS

Entity Financial Statements and Related Information

Entity Descriptions, Auxiliary Facilities System Bonds, and Special Bonds

Year ended June 30, 2011

- B. *Plant and Service Operations* – Activities for distribution of costs associated with services rendered to internal operations on a University-wide basis including storeroom operations, physical plant, mail service, advance insurance billings to units, printing, duplication, and activities used for collection and redistribution of costs.

IV. Departmental Activities

- A. *Instructional Course Activities* – Credit-bearing instructional activities provided primarily as a public service for private businesses, community organizations, and governmental units.
- B. *Professional Development Activities* – Noncredit-bearing instructional activities including conferences, workshops, seminars, and continuing education courses provided primarily as a public service.
- C. *Unique Instructional Programs* – Unique student and staff programs such as flight training, field trips, summer and abroad programs, and other activities of a similar nature.
- D. *Agricultural Operations* – Agricultural activities in direct support of the instructional, research, and public service functions of the University administered by the College of Agricultural, Consumer, and Environmental Sciences.
- E. *Commercial Operations Not Under Indenture* – Facilities and costs of services with a significant emphasis on users outside the University community, including services of the steam plant operations and the technical research park.
- F. *Hospital and Clinics* – Administration and operation of patient care facilities, primarily the University of Illinois Hospital and Clinics, which are in direct support of the instructional, research, and public service functions of the University.
- G. *Public Service, Academic Support, and Economic Development Activities* – Activities in direct support of the primary academic, public service, and economic development missions of the University, including laboratory and testing centers and services, publication and design services, technology incubation and economic development services, and facilities, which are in direct support of the instructional, research, public service, and economic development functions of the University.
- H. *Intercollegiate Athletics* – Administration and operation of intercollegiate athletic activities and programs administered by the Department of Intercollegiate Athletics, including summer camps, golf course, tennis center, and the various athletic programs.

UNIVERSITY OF ILLINOIS

Entity Financial Statements and Related Information

Entity Descriptions,
Auxiliary Facilities System Bonds, and
Special Bonds

Year ended June 30, 2011

Auxiliary enterprises receive revenues from the following sources:

- Room and board
- Merchandise and food sales
- Public events and recreation fees
- Parking
- Health, life, and disability insurance premiums
- Investment income
- Student service fees
- Rental and lease income
- Vending income
- Other sources

Storerooms and service departments receive revenues from services performed and goods provided to University departments.

Departmental activities receive revenues from operations.

UNIVERSITY OF ILLINOIS

Entity Financial Statements and Related Information

Entity Descriptions,
Auxiliary Facilities System Bonds, and
Special Bonds

Year ended June 30, 2011

Entity Descriptions	Urbana	Chicago	Springfield
Auxiliary Enterprises Under Indenture (reported University-wide)	X	X	X
Student/Staff Programs and Services	X	X	X
Communication and Computing Services (reported University-wide)	X	X	X
Plant and Service Operations (reported University-wide)	X	X	X
Instructional Course Activities	X	X	
Professional Development Activities	X	X	X
Unique Instructional Programs	X	X	X
Agricultural Operations	X		
Commercial Operations Not Under Indenture	X	X	
Hospital and Clinics		X	
Public Service, Academic Support, and Economic Development Activities	X	X	X
Intercollegiate Activities	X	X	X
<hr/>			
Special Bonds (Separate Reports for I)	Urbana	Chicago	Springfield
I. Health Services Facilities System		X	

UNIVERSITY OF ILLINOIS
Balance Sheet
Auxiliary Enterprises Under Indenture
June 30, 2011

	<u>All campuses</u>
Assets:	
Current assets:	
Claim on cash and on pooled investments	\$ 105,368,564
Cash and cash equivalents	24,928,655
Cash and cash equivalents, restricted	1,156,526
Investments, restricted	34,151,411
Accrued investment income	407,602
Accounts receivable, net of allowance	7,687,386
Inventories	9,314,373
Prepaid expenses and deferred charges	628,524
Total current assets	<u>183,643,041</u>
Noncurrent assets:	
Investments, restricted	28,615,256
Capital assets, net of accumulated depreciation	947,891,735
Prepaid expenses and deferred charges	6,029,627
Total noncurrent assets	<u>982,536,618</u>
Total assets	<u>\$ 1,166,179,659</u>
Liabilities:	
Current liabilities:	
Accounts payable and accrued liabilities	\$ 29,733,450
Accrued compensated absences, current portion	662,396
Deferred revenue	6,870,123
Notes payable to the University, current portion	1,980,084
Bonds and leaseholds payable, current portion	32,106,979
Total current liabilities	<u>71,353,032</u>
Noncurrent liabilities:	
Accrued compensated absences	5,253,732
Notes payable to the University	7,331,553
Bonds and leaseholds payable	945,650,813
Total noncurrent liabilities	<u>958,236,098</u>
Total liabilities	<u>1,029,589,130</u>
Net assets:	
Invested in capital assets, net of related debt	4,263,689
Restricted:	
Expendable for debt service	20,449,785
Unrestricted	111,877,055
Total net assets	<u>136,590,529</u>
Total liabilities and net assets	<u>\$ 1,166,179,659</u>

UNIVERSITY OF ILLINOIS

Statement of Revenues, Expenses, and Changes in Net Assets

Auxiliary Enterprises Under Indenture

Year ended June 30, 2011

	<u>All campuses</u>
Operating revenues:	
Room and board, net of waivers	\$ 125,497,448
Merchandise and food sales	31,823,331
Student service fees	89,015,513
Public events and recreation fees	7,814,351
Parking income	22,360,696
Rental and lease income	21,327,286
Vending income	1,342,045
Other operating revenue	11,993,993
	<hr/>
Total operating revenues	311,174,663
	<hr/>
Operating expenses:	
Salaries and wages	82,032,536
Merchandise and food for resale	30,829,423
Repairs and maintenance	3,331,307
Professional and other contractual services	37,935,429
Utilities	28,584,476
Supplies	10,503,425
Noncapitalized equipment and equipment rental	1,884,290
Administrative services	14,747,704
Other operating expense	9,425,646
Depreciation	29,860,796
On behalf payments for fringe benefits	28,331,030
	<hr/>
Total operating expenses	277,466,062
	<hr/>
Operating income	33,708,601
	<hr/>
Nonoperating revenues (expenses):	
On behalf payments for fringe benefits	28,331,030
Investment income (net of related expenses)	2,425,812
Interest on capital asset related debt	(49,672,498)
Amortization of issuance costs	(299,557)
Loss on disposal of capital assets	(630,786)
Other nonoperating expenses, net	(180,891)
	<hr/>
Total nonoperating expenses, net	(20,026,890)
	<hr/>
Increase in net assets	13,681,711
	<hr/>
Net assets, beginning of year	122,908,818
	<hr/>
Net assets, end of year	\$ 136,590,529
	<hr/> <hr/>

UNIVERSITY OF ILLINOIS
Balance Sheet
Auxiliary Enterprises Not Under Indenture
Student/Staff Programs and Services
June 30, 2011

	<u>Urbana</u>	<u>Chicago</u>	<u>Springfield</u>
Assets:			
Current assets:			
Cash and cash equivalents	\$ 9,978,226	9,004,744	595,595
Accounts receivable and accrued investment income	862,512	1,557,661	116,801
Inventories	84,721	328,562	613
Prepaid expenses and deferred charges	1,239,143	222,890	1,496
Total current assets	<u>12,164,602</u>	<u>11,113,857</u>	<u>714,505</u>
Noncurrent assets:			
Capital assets net of accumulated depreciation	1,721,528	282,329	576,477
Total assets	<u>\$ 13,886,130</u>	<u>11,396,186</u>	<u>1,290,982</u>
Liabilities:			
Current liabilities:			
Accounts payable and accrued liabilities	\$ 698,448	839,504	144,589
Deferred revenue	2,348,614	3,495,940	167,597
Accrued compensated absences, current portion	53,266	23,243	8,215
Total current liabilities	<u>3,100,328</u>	<u>4,358,687</u>	<u>320,401</u>
Noncurrent liabilities:			
Accrued compensated absences	479,395	209,189	73,936
Total liabilities	<u>3,579,723</u>	<u>4,567,876</u>	<u>394,337</u>
Net assets:			
Invested in capital assets, net of related debt	1,721,528	282,329	576,477
Unrestricted	8,584,879	6,545,981	320,168
Total net assets	<u>10,306,407</u>	<u>6,828,310</u>	<u>896,645</u>
Total liabilities and net assets	<u>\$ 13,886,130</u>	<u>11,396,186</u>	<u>1,290,982</u>

UNIVERSITY OF ILLINOIS

Statement of Revenues, Expenses, and Changes in Net Assets

Auxiliary Enterprises Not Under Indenture

Student/Staff Programs and Services

Year ended June 30, 2011

	<u>Urbana</u>	<u>Chicago</u>	<u>Springfield</u>
Operating revenues:			
Room and board	\$ 147,000	—	—
Merchandise and food sales	594,405	34,928	2,352
Student program fees	27,464,940	35,003,557	2,331,417
Public events and recreation fees	481,961	12,448	11,918
Parking	1,374	34,605	—
Rental and lease income	158,286	—	—
Vending income	684	1,507	—
Other sources	6,557,487	7,595,764	625,767
	<u>35,406,137</u>	<u>42,682,809</u>	<u>2,971,454</u>
Total operating revenues			
Operating expenses:			
Salaries and wages	8,338,820	5,256,328	1,303,944
Merchandise and food for resale	737,863	8,882,550	—
Repairs and maintenance	74,294	102,584	5,701
Professional and other contractual services	17,228,850	11,334,724	1,140,087
Utilities	204,509	121,261	8,332
Supplies	1,104,590	2,370,350	469,501
Equipment rental	4,037,406	131,215	40,659
Administrative services	240,363	486,085	15,559
Other operating expense	2,661,897	10,882,088	122,135
Depreciation and amortization	180,224	46,998	40,311
	<u>34,808,816</u>	<u>39,614,183</u>	<u>3,146,229</u>
Total operating expenses			
Operating income (loss)	<u>597,321</u>	<u>3,068,626</u>	<u>(174,775)</u>
Nonoperating revenues (expenses):			
Investment income (net of related expenses)	178,126	118,211	—
Other nonoperating expense	(87,771)	(49,899)	(933)
	<u>90,355</u>	<u>68,312</u>	<u>(933)</u>
Total nonoperating revenues (expenses), net			
Increase (decrease) in net assets	687,676	3,136,938	(175,708)
Net assets, beginning of year	9,618,731	3,691,372	1,072,353
Net assets, end of year	\$ <u>10,306,407</u>	<u>6,828,310</u>	<u>896,645</u>

UNIVERSITY OF ILLINOIS
 Balance Sheet
 Storerooms and Service Departments
 Communication and Computing Services
 June 30, 2011

	<u>All campuses</u>
Assets:	
Current assets:	
Cash and cash equivalents	\$ 10,031,061
Investments	789
Accounts receivable and accrued investment income	136,823
Inventories	2,281,751
Prepaid expenses and deferred charges	<u>667,955</u>
Total current assets	<u>13,118,379</u>
Noncurrent assets:	
Prepaid expenses	229,307
Capital assets net of accumulated depreciation	<u>47,791,006</u>
Total noncurrent assets	<u>48,020,313</u>
Total assets	<u><u>\$ 61,138,692</u></u>
Liabilities:	
Current liabilities:	
Accounts payable and accrued liabilities	\$ 3,657,597
Accrued compensated absences, current portion	264,146
Leaseholds payable and other obligations, current portion	<u>16,099,758</u>
Total current liabilities	<u>20,021,501</u>
Noncurrent liabilities:	
Accrued compensated absences	2,377,311
Leaseholds payable and other obligations	<u>40,014,264</u>
Total noncurrent liabilities	<u>42,391,575</u>
Total liabilities	<u>62,413,076</u>
Net assets (deficits):	
Invested in capital assets, net of related debt	(8,323,016)
Restricted	550
Unrestricted	<u>7,048,082</u>
Total net deficits	<u>(1,274,384)</u>
Total liabilities and net deficits	<u><u>\$ 61,138,692</u></u>

UNIVERSITY OF ILLINOIS

Statement of Revenues, Expenses, and Changes in Net Assets

Storerooms and Service Departments

Communication and Computing Services

Year ended June 30, 2011

	All campuses
Operating revenues:	
Campus Information Technologies and Educational Services	\$ 32,017,208
Academic Computing and Communication Center services	10,094,239
Merchandise and food sales	2,822,368
UI Integrate services	1,000,000
Business Information Systems services	1,026,722
Administrative Information Technology Services (AITS) training and assistance	874,602
Rental and lease income	152,662
Total operating revenues	47,987,801
Operating expenses:	
Salaries and wages	20,044,572
Merchandise and food for resale	4,077,931
Repairs and maintenance	2,127,999
Professional and other contractual services	6,193,004
Utilities	10,286,640
Supplies	563,628
Equipment rental	711,601
Other operating expense	535,294
Depreciation and amortization	30,182,296
Total operating expenses	74,722,965
Operating loss	(26,735,164)
Nonoperating revenues (expenses):	
State appropriations for debt service	21,084,000
Investment income (net of related expenses)	3,181,921
Interest on capital asset related indebtedness	(2,378,446)
Gain on transfer of capital assets, net	61,390
Other nonoperating expenses, net	(447,752)
Total nonoperating revenues, net	21,501,113
Decrease in net assets	(5,234,051)
Net assets, beginning of year	3,959,667
Net deficits, end of year	\$ (1,274,384)

UNIVERSITY OF ILLINOIS
Balance Sheet
Storerooms and Service Departments
Plant and Services Operations
June 30, 2011

	<u>All campuses</u>
Assets:	
Current assets:	
Cash and cash equivalents	\$ 68,672,979
Investments	5,428
Accounts receivable and accrued investment income	5,731,426
Inventories	7,367,887
Prepaid expenses and deferred charges	1,145,988
Other assets	<u>2,000,000</u>
Total current assets	<u>84,923,708</u>
Noncurrent assets:	
Prepaid expenses, noncurrent	1,013,421
Capital assets net of accumulated depreciation	<u>202,213,833</u>
Total noncurrent assets	<u>203,227,254</u>
Total assets	<u><u>\$ 288,150,962</u></u>
Liabilities:	
Current liabilities:	
Accounts payable and accrued liabilities	\$ 29,568,017
Deferred revenue	262,350
Accrued compensated absences, current portion	1,668,260
Leaseholds payable and other obligations, current portion	<u>12,628,091</u>
Total current liabilities	<u>44,126,718</u>
Noncurrent liabilities:	
Leaseholds payable and other obligations	196,508,825
Accrued compensated absences	<u>15,014,338</u>
Total noncurrent liabilities	<u>211,523,163</u>
Total liabilities	<u>255,649,881</u>
Net assets (deficits):	
Invested in capital assets, net of related debt	(6,923,083)
Unrestricted	<u>39,424,164</u>
Total net assets	<u>32,501,081</u>
Total liabilities and net assets	<u><u>\$ 288,150,962</u></u>

UNIVERSITY OF ILLINOIS

Statement of Revenues, Expenses, and Changes in Net Assets

Storerooms and Service Departments

Plant and Services Operations

Year ended June 30, 2011

	<u>All campuses</u>
Operating revenues:	
Plant operations and related services	\$ 308,693,848
Utility services	197,572,004
Lab and pharmacy services	46,124,091
Merchandise and food sales	20,540,627
Other sources	8,231,006
Rental and lease income	3,460,663
Farm product sales	1,023,935
Vending income	12,899
Student program fees	31,211
	<u>585,690,284</u>
Total operating revenues	
Operating expenses:	
Salaries and wages	194,392,265
Merchandise and food for resale	161,577,550
Repairs and maintenance	36,779,822
Professional and other contractual services	118,976,099
Utilities	1,964,505
Supplies	16,788,605
Equipment rental	2,031,158
Administrative services	185,250
Other operating expense	15,548,053
Depreciation and amortization	16,731,768
	<u>564,975,075</u>
Total operating expenses	
Operating income	<u>20,715,209</u>
Nonoperating revenues (expenses):	
Investment income (net of related expenses)	5,719,430
Interest on capital asset related indebtedness	(7,855,250)
Other nonoperating revenue, net	345,790
	<u>(1,790,030)</u>
Total nonoperating expenses, net	
Increase in net assets	18,925,179
Net assets, beginning of year	<u>13,575,902</u>
Net assets, end of year	<u>\$ 32,501,081</u>

UNIVERSITY OF ILLINOIS

Balance Sheet

Departmental Activities

Instructional Course Activities

June 30, 2011

	Urbana	Chicago
Assets:		
Current assets:		
Cash and cash equivalents	\$ 2,591,842	1,818,886
Accounts receivable and accrued investment income	171,030	15,340
Deferred charges	—	551
Total current assets	2,762,872	1,834,777
Noncurrent assets:		
Capital assets net of accumulated depreciation	2,963,678	189,392
Total assets	\$ 5,726,550	2,024,169
Liabilities:		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 217,400	100,620
Deferred revenue	589,234	1,065,491
Accrued compensated absences, current portion	2,980	8,125
Total current liabilities	809,614	1,174,236
Noncurrent liabilities:		
Accrued compensated absences	26,816	73,127
Total liabilities	836,430	1,247,363
Net assets:		
Invested in capital assets, net of related debt	2,963,678	189,392
Unrestricted	1,926,442	587,414
Total net assets	4,890,120	776,806
Total liabilities and net assets	\$ 5,726,550	2,024,169

UNIVERSITY OF ILLINOIS

Statement of Revenues, Expenses, and Changes in Net Assets

Departmental Activities

Instructional Course Activities

Year ended June 30, 2011

	<u>Urbana</u>	<u>Chicago</u>
Operating revenues:		
Food and merchandise sales	\$ 25,050	—
Student program fees	1,408,258	157
Other sources	<u>2,118,157</u>	<u>4,561,217</u>
Total operating revenues	<u>3,551,465</u>	<u>4,561,374</u>
Operating expenses:		
Salaries and wages	1,317,587	1,457,269
Repairs and maintenance	4,402	40,040
Professional and other contractual services	856,387	2,508,088
Utilities	15,908	24,382
Supplies	331,345	390,526
Equipment rental	58,076	34,454
Administrative services	258,221	332
Other operating expense	660,695	90,159
Depreciation and amortization	<u>128,986</u>	<u>25,581</u>
Total operating expenses	<u>3,631,607</u>	<u>4,570,831</u>
Operating loss	<u>(80,142)</u>	<u>(9,457)</u>
Nonoperating revenues (expenses):		
Investment income (net of related expenses)	20,963	75,123
Other nonoperating expenses, net	<u>(3,092)</u>	<u>(1,666)</u>
Total nonoperating revenues, net	<u>17,871</u>	<u>73,457</u>
(Decrease) increase in net assets	<u>(62,271)</u>	<u>64,000</u>
Net assets, beginning of year	<u>4,952,391</u>	<u>712,806</u>
Net assets, end of year	<u>\$ 4,890,120</u>	<u>776,806</u>

UNIVERSITY OF ILLINOIS
Balance Sheet
Departmental Activities
Professional Development Activities
June 30, 2011

	<u>Urbana</u>	<u>Chicago</u>	<u>Springfield</u>
Assets:			
Current assets:			
Cash and cash equivalents	\$ 3,881,491	2,616,579	173,502
Accounts receivable and accrued investment income	1,525,802	66,722	11,253
Inventories	45,000	135	—
Prepaid expenses and deferred charges	46,034	92,717	500
Total current assets	<u>5,498,327</u>	<u>2,776,153</u>	<u>185,255</u>
Noncurrent assets:			
Prepaid expenses, noncurrent	36,115	—	—
Capital assets net of accumulated depreciation	8,804,476	103,780	5,409
Total noncurrent assets	<u>8,840,591</u>	<u>103,780</u>	<u>5,409</u>
Total assets	<u>\$ 14,338,918</u>	<u>2,879,933</u>	<u>190,664</u>
Liabilities:			
Current liabilities:			
Accounts payable and accrued liabilities	\$ 1,342,016	276,649	13,506
Deferred revenue	1,051,545	910,896	79,646
Accrued compensated absences, current portion	29,580	25,618	142
Leaseholds payable and other obligations	148,951	—	—
Total current liabilities	<u>2,572,092</u>	<u>1,213,163</u>	<u>93,294</u>
Noncurrent liabilities:			
Accrued compensated absences	266,218	230,567	1,278
Leaseholds payable and other obligations	7,660,670	—	—
Total noncurrent liabilities	<u>7,926,888</u>	<u>230,567</u>	<u>1,278</u>
Total liabilities	<u>10,498,980</u>	<u>1,443,730</u>	<u>94,572</u>
Net assets:			
Invested in capital assets, net of related debt	994,855	103,780	5,409
Restricted	911	—	—
Unrestricted	2,844,172	1,332,423	90,683
Total net assets	<u>3,839,938</u>	<u>1,436,203</u>	<u>96,092</u>
Total liabilities and net assets	<u>\$ 14,338,918</u>	<u>2,879,933</u>	<u>190,664</u>

UNIVERSITY OF ILLINOIS

Statement of Revenues, Expenses, and Changes in Net Assets

Departmental Activities

Professional Development Activities

Year ended June 30, 2011

	<u>Urbana</u>	<u>Chicago</u>	<u>Springfield</u>
Operating revenues:			
Professional development conferences and workshops	\$ 14,753,826	6,789,766	217,036
Student program fees	23,981	21,830	4,843
Public events and recreation fees	18,053	—	—
Rental and lease income	35,283	33,646	154,223
Other sources	9,973	521	480
Total operating revenues	<u>14,841,116</u>	<u>6,845,763</u>	<u>376,582</u>
Operating expenses:			
Salaries and wages	6,939,069	3,800,887	53,641
Merchandise and food for resale	—	3,513	—
Repairs and maintenance	28,407	4,240	—
Professional and other contractual services	3,595,372	1,596,228	256,489
Utilities	241,048	118,580	50
Supplies	996,174	523,240	13,857
Equipment rental	963,386	410,683	11,561
Administrative services	302,119	8,331	—
Other operating expense	767,479	328,284	14,960
Depreciation and amortization	252,501	37,038	575
Total operating expenses	<u>14,085,555</u>	<u>6,831,024</u>	<u>351,133</u>
Operating income	<u>755,561</u>	<u>14,739</u>	<u>25,449</u>
Nonoperating revenues (expenses):			
Investment income (net of related expenses)	37,188	72,050	—
Interest on capital asset related debt	(343,956)	—	—
Other nonoperating (expenses), net	(180,145)	(340,246)	—
Total nonoperating expenses, net	<u>(486,913)</u>	<u>(268,196)</u>	<u>—</u>
Increase (decrease) in net assets	268,648	(253,457)	25,449
Net assets, beginning of year	<u>3,571,290</u>	<u>1,689,660</u>	<u>70,643</u>
Net assets, end of year	<u>\$ 3,839,938</u>	<u>1,436,203</u>	<u>96,092</u>

UNIVERSITY OF ILLINOIS

Balance Sheet

Departmental Activities

Unique Instructional Programs

June 30, 2011

	<u>Urbana</u>	<u>Chicago</u>	<u>Springfield</u>
Assets:			
Current assets:			
Cash and cash equivalents	\$ 1,480,233	87,044	(2,833)
Accounts receivable and accrued investment income	593,302	138	2,562
Deferred charges	<u>60,588</u>	<u>860</u>	<u>—</u>
Total current assets	2,134,123	88,042	(271)
Noncurrent assets:			
Capital assets net of accumulated depreciation	<u>4,372</u>	<u>—</u>	<u>—</u>
Total assets	\$ <u><u>2,138,495</u></u>	<u><u>88,042</u></u>	<u><u>(271)</u></u>
Liabilities:			
Current liabilities:			
Accounts payable and accrued liabilities	\$ 427,674	21,450	—
Deferred revenue	855,577	2,949	—
Accrued compensated absences, current portion	<u>14,017</u>	<u>—</u>	<u>—</u>
Total current liabilities	1,297,268	24,399	—
Noncurrent liabilities:			
Accrued compensated absences	<u>126,149</u>	<u>—</u>	<u>—</u>
Total liabilities	<u>1,423,417</u>	<u>24,399</u>	<u>—</u>
Net assets (deficits):			
Invested in capital assets, net of related debt	4,372	—	—
Unrestricted	<u>710,706</u>	<u>63,643</u>	<u>(271)</u>
Total net assets (deficits)	<u>715,078</u>	<u>63,643</u>	<u>(271)</u>
Total liabilities and net assets (deficits)	\$ <u><u>2,138,495</u></u>	<u><u>88,042</u></u>	<u><u>(271)</u></u>

UNIVERSITY OF ILLINOIS

Statement of Revenues, Expenses, and Changes in Net Assets

Departmental Activities

Unique Instructional Programs

Year ended June 30, 2011

	<u>Urbana</u>	<u>Chicago</u>	<u>Springfield</u>
Operating revenues:			
Student program fees	\$ 2,992,480	320,440	23,408
Program services	9,428,999	88,372	18,685
Total operating revenues	<u>12,421,479</u>	<u>408,812</u>	<u>42,093</u>
Operating expenses:			
Salaries and wages	2,277,731	82,452	—
Repairs and maintenance	2,082	180	—
Professional and other contractual services	7,432,825	155,912	—
Utilities	24,670	2,713	—
Supplies	986,600	3,882	—
Equipment rental	96,377	46,124	—
Administrative expenses	62,749	—	—
Other operating expense	1,654,510	91,573	42,364
Depreciation	1,249	—	—
Total operating expenses	<u>12,538,793</u>	<u>382,836</u>	<u>42,364</u>
Operating (loss) income	<u>(117,314)</u>	<u>25,976</u>	<u>(271)</u>
Nonoperating revenues (expenses):			
Investment income (net of related expenses)	32,116	4,129	—
Other nonoperating expenses	(490,532)	(3,018)	—
Total nonoperating (expenses) revenues, net	<u>(458,416)</u>	<u>1,111</u>	<u>—</u>
Increase (decrease) in net assets	<u>(575,730)</u>	<u>27,087</u>	<u>(271)</u>
Net assets, beginning of year	<u>1,290,808</u>	<u>36,556</u>	<u>—</u>
Net assets (deficits), end of year	\$ <u><u>715,078</u></u>	<u><u>63,643</u></u>	<u><u>(271)</u></u>

UNIVERSITY OF ILLINOIS

Balance Sheet

Departmental Activities

Agricultural Operations

June 30, 2011

	<u>Urbana</u>
Assets:	
Current assets:	
Cash and cash equivalents	\$ 7,799,421
Accounts receivable and accrued investment income	103,932
Inventories	182,012
Prepaid expenses and deferred charges	<u>52,475</u>
Total current assets	<u>8,137,840</u>
Noncurrent assets:	
Capital assets net of accumulated depreciation	<u>8,626,247</u>
Total assets	<u>\$ 16,764,087</u>
Liabilities:	
Current liabilities:	
Accounts payable and accrued liabilities	\$ 727,775
Leaseholds payable, current portion	63,361
Deferred revenue	754,800
Accrued compensated absences, current portion	<u>31,823</u>
Total current liabilities	<u>1,577,759</u>
Noncurrent liabilities:	
Leaseholds payable	72,064
Accrued compensated absences	<u>286,406</u>
Total noncurrent liabilities	<u>358,470</u>
Total liabilities	<u>1,936,229</u>
Net assets:	
Invested in capital assets, net of related debt	8,490,822
Unrestricted	<u>6,337,036</u>
Total net assets	<u>14,827,858</u>
Total liabilities and net assets	<u>\$ 16,764,087</u>

UNIVERSITY OF ILLINOIS

Statement of Revenues, Expenses, and Changes in Net Assets

Departmental Activities

Agricultural Operations

Year ended June 30, 2011

	Urbana
Operating revenues:	
Merchandise and food sales	\$ 189,836
Ag Law Tax School workshops	1,683,169
4H activities	459,727
Information technology and commercial services	388,867
Animal sciences programs	655,455
Agricultural and biological engineering activities	643,370
Crop sciences programs	2,162,531
Food science and human nutrition programs	217,078
Cooperative Extension services	2,645,687
Rental and lease income	398,101
Farm sales	4,843,793
Other sources	440,421
Total operating revenues	14,728,035
Operating expenses:	
Salaries and wages	4,483,079
Merchandise and food for resale	192,638
Repairs and maintenance	273,711
Professional and other contractual services	3,343,938
Utilities	270,148
Supplies	4,531,263
Equipment rental	819,225
Administrative services	201,560
Other operating expense	985,478
Depreciation and amortization	765,732
Total operating expenses	15,866,772
Operating loss	(1,138,737)
Nonoperating revenues (expenses):	
Investment income (net of related expenses)	53,614
Interest on capital asset related debt	(4,617)
Other nonoperating revenues	660,216
Total nonoperating revenues, net	709,213
Decrease in net assets	(429,524)
Net assets, beginning of year	15,257,382
Net assets, end of year	\$ 14,827,858

UNIVERSITY OF ILLINOIS
 Balance Sheet
 Departmental Activities
 Commercial Operations Not Under Indenture
 June 30, 2011

	Urbana	Chicago
Assets:		
Current assets:		
Cash and cash equivalents	\$ 2,464,314	(3,918,835)
Accounts receivable and accrued investment income	523,111	6,305,056
Prepaid expenses and deferred charges	756	—
Total current assets	2,988,181	2,386,221
Noncurrent assets:		
Capital assets net of accumulated depreciation	30,383,992	6,634,008
Total assets	\$ 33,372,173	9,020,229
Liabilities:		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 315,379	31,450
Accrued compensated absences, current portion	7,782	—
Deferred revenue	—	48,376
Internal payable, current portion	56,992	—
Total current liabilities	380,153	79,826
Noncurrent liabilities:		
Internal payable	316,012	—
Accrued compensated absences	70,037	—
Total noncurrent liabilities	386,049	—
Total liabilities	766,202	79,826
Net assets:		
Invested in capital assets, net of related debt	30,383,992	6,634,008
Unrestricted	2,221,979	2,306,395
Total net assets	32,605,971	8,940,403
Total liabilities and net assets	\$ 33,372,173	9,020,229

UNIVERSITY OF ILLINOIS

Statement of Revenues, Expenses, and Changes in Net Assets

Departmental Activities

Commercial Operations Not Under Indenture

Year ended June 30, 2011

	<u>Urbana</u>	<u>Chicago</u>
Operating revenues:		
Rental and lease income	\$ 935,622	2,137,698
Utilities provided to outside parties	2,466,253	7,599,781
Merchandise and food sales	10,494	—
Parking	412,457	—
Vending income	659,007	—
Farm sales	350,000	—
Other sources	19,661	581,413
	<u>4,853,494</u>	<u>10,318,892</u>
Total operating revenues		
Operating expenses:		
Salaries and wages	845,512	47,468
Merchandise for resale	212,636	—
Repairs and maintenance	86,262	1,166,365
Professional and other contractual services	247,004	566,427
Utilities	2,386,580	8,015,184
Supplies	148,422	5,297
Equipment rental	20,708	—
Administrative services	—	232,748
Other operating expense	804,608	71,941
Depreciation and amortization	1,721,616	397,081
	<u>6,473,348</u>	<u>10,502,511</u>
Total operating expenses		
Operating loss	<u>(1,619,854)</u>	<u>(183,619)</u>
Nonoperating revenues (expenses):		
Investment income (net of related expenses)	6,566	3,805
Interest on capital asset related debt	(14,824)	—
Capital grants	1,021,603	—
	<u>1,013,345</u>	<u>3,805</u>
Total nonoperating revenues, net		
Decrease in net assets	(606,509)	(179,814)
Net assets, beginning of year	<u>33,212,480</u>	<u>9,120,217</u>
Net assets, end of year	\$ <u><u>32,605,971</u></u>	<u><u>8,940,403</u></u>

UNIVERSITY OF ILLINOIS

Balance Sheet

Departmental Activities

Hospital and Clinics

June 30, 2011

	Chicago
Assets and Deferred Outflow of Resources:	
Current assets:	
Claim on cash and on pooled investments	\$ 167,372,326
Restricted claim on cash and on pooled investments, required for current liabilities	108,849
Restricted cash and cash equivalents	9,640
Accrued investment income	241,279
Patient receivables, net	76,325,203
Other receivables	10,245,843
Inventories	4,537,237
Prepaid expenses, deposits, and other assets	613,042
Total current assets	259,453,419
Noncurrent assets:	
Restricted claim on cash and on pooled investments	5,356,021
Capital assets net of accumulated depreciation	149,667,389
Prepaid expenses	328,854
Total noncurrent assets	155,352,264
Deferred outflow of resources	1,048,296
Total assets and deferred outflow of resources	\$ 415,853,979
Liabilities:	
Current liabilities:	
Accounts payable and accrued liabilities	\$ 84,656,246
Long-term liabilities, current portion	5,423,365
Total current liabilities	90,079,611
Noncurrent liabilities:	
Long-term debt, net of current portion	59,933,586
Accrued compensated absences	22,054,389
Derivative instrument – swap liability	1,048,296
Total noncurrent liabilities	83,036,271
Total liabilities	173,115,882
Net assets:	
Invested in capital assets, net of related debt	86,243,448
Restricted	5,356,021
Unrestricted	151,138,628
Total net assets	242,738,097
Total liabilities and net assets	\$ 415,853,979

UNIVERSITY OF ILLINOIS

Statement of Revenues, Expenses, and Changes in Net Assets

Departmental Activities

Hospital and Clinics

Year ended June 30, 2011

	<u>Chicago</u>
Operating revenues:	
Net patient service revenues	\$ 494,322,938
Other revenues	39,558,160
Total operating revenues	<u>533,881,098</u>
Operating expenses:	
Salaries and wages	267,173,869
Fringe benefits	138,716,720
Supplies and general expenses	214,617,914
Administrative services	15,697,277
Depreciation and amortization	18,710,893
Total operating expenses	<u>654,916,673</u>
Operating loss	<u>(121,035,575)</u>
Nonoperating revenue (expenses):	
On behalf payments for fringe benefits	131,963,682
State appropriations	45,000,000
Transfer to the Illinois DHFS Hospital Services Fund	(45,000,000)
Interest on capital asset related debt	(1,765,203)
Investment income	3,914,753
Loss on disposal of capital assets	(829,041)
Other nonoperating revenue, net	413,687
Total nonoperating revenues, net	<u>133,697,878</u>
Increase in net assets	12,662,303
Net assets, beginning of the year	<u>230,075,794</u>
Net assets, end of the year	<u>\$ 242,738,097</u>

UNIVERSITY OF ILLINOIS

Balance Sheet

Departmental Activities

Public Service, Academic Support, and Economic Development Activities

June 30, 2011

	<u>Urbana</u>	<u>Chicago</u>	<u>Springfield</u>
Assets:			
Current assets:			
Cash and cash equivalents	\$ 8,664,885	20,651,751	(225,811)
Accounts receivable and accrued investment income	1,654,956	14,419,801	95,763
Inventories	2,625,695	4,228,348	6,125
Prepaid expenses and deferred charges	<u>64,338</u>	<u>377,379</u>	<u>24,696</u>
Total current assets	<u>13,009,874</u>	<u>39,677,279</u>	<u>(99,227)</u>
Noncurrent assets:			
Capital assets net of accumulated depreciation	<u>13,654,911</u>	<u>26,582,746</u>	<u>139</u>
Total assets	<u>\$ 26,664,785</u>	<u>66,260,025</u>	<u>(99,088)</u>
Liabilities:			
Current liabilities:			
Accounts payable and accrued liabilities	\$ 1,866,342	6,996,488	115,529
Deferred revenue	961,071	232,078	124,579
Internal payable, current portion	—	92,658	—
Leaseholds payable, current portion	139,066	87,044	—
Accrued compensated absences, current portion	<u>59,142</u>	<u>323,440</u>	<u>2,131</u>
Total current liabilities	<u>3,025,621</u>	<u>7,731,708</u>	<u>242,239</u>
Noncurrent liabilities:			
Internal payable	—	466,447	—
Leaseholds payable	9,007	129,150	—
Accrued compensated absences	<u>532,282</u>	<u>2,910,957</u>	<u>19,180</u>
Total noncurrent liabilities	<u>541,289</u>	<u>3,506,554</u>	<u>19,180</u>
Total liabilities	<u>3,566,910</u>	<u>11,238,262</u>	<u>261,419</u>
Net assets (deficits):			
Invested in capital assets, net of related debt	13,506,838	25,807,447	139
Unrestricted	<u>9,591,037</u>	<u>29,214,316</u>	<u>(360,646)</u>
Total net assets (deficits)	<u>23,097,875</u>	<u>55,021,763</u>	<u>(360,507)</u>
Total liabilities and net assets	<u>\$ 26,664,785</u>	<u>66,260,025</u>	<u>(99,088)</u>

UNIVERSITY OF ILLINOIS

Statement of Revenues, Expenses, and Changes in Net Assets

Departmental Activities

Public Service, Academic Support, and Economic Development Activities

Year ended June 30, 2011

	<u>Urbana</u>	<u>Chicago</u>	<u>Springfield</u>
Operating revenues:			
Hospital and medical services income	\$ 17,285,841	106,567,905	—
Public services income	8,378,185	2,937,470	920,118
Academic support activities income	4,999,994	236,908	170
Student program fees	1,402,260	293,930	214
Merchandise and food sales	983,864	—	4,475
Rental and lease income	868,942	21,055	222,831
Public events and recreation fees	304,034	40,033	909,397
Room and board	187,055	119,256	—
Farm sales	87,042	—	—
Economic development services	45,489	—	—
Vending income	44,028	44	—
Parking	1,954	3,080	—
Other sources	947,670	946,345	—
	<u>35,536,358</u>	<u>111,166,026</u>	<u>2,057,205</u>
Operating expenses:			
Salaries and wages	13,501,495	38,597,305	317,609
Merchandise and food for resale	749,194	23,299,257	—
Repairs and maintenance	358,146	380,624	7,411
Professional and other contractual services	12,185,795	23,801,075	1,382,441
Utilities	869,305	1,371,566	19,869
Supplies	4,508,522	4,179,824	87,841
Equipment rental	300,290	771,716	43,397
Administrative services	2,280	551,794	—
Other operating expense	678,588	1,272,879	16,298
Depreciation and amortization	1,421,800	1,201,971	31
	<u>34,575,415</u>	<u>95,428,011</u>	<u>1,874,897</u>
Operating income	<u>960,943</u>	<u>15,738,015</u>	<u>182,308</u>
Nonoperating revenues (expenses):			
Interest on capital related debt	(10,334)	(30,648)	—
Other nonoperating revenues	—	—	4,901
Other nonoperating expenses	(256,084)	(40,633)	—
Investment income (net of related expenses)	4,629	27,401	—
	<u>(261,789)</u>	<u>(43,880)</u>	<u>4,901</u>
Total nonoperating revenues (expenses), net	<u>(261,789)</u>	<u>(43,880)</u>	<u>4,901</u>
Increase in net assets	699,154	15,694,135	187,209
Net assets (deficits), beginning of year	<u>22,398,721</u>	<u>39,327,628</u>	<u>(547,716)</u>
Net assets (deficits), end of year	\$ <u><u>23,097,875</u></u>	<u><u>55,021,763</u></u>	<u><u>(360,507)</u></u>

UNIVERSITY OF ILLINOIS

Balance Sheet

Departmental Activities

Intercollegiate Athletics

June 30, 2011

	Urbana	Chicago	Springfield
Assets:			
Current assets:			
Cash and cash equivalents	\$ 10,622,296	(345,901)	29,710
Accounts receivable and accrued investment income	2,449,972	623,981	36,377
Inventories	103,564	—	906
Prepaid expenses and deferred charges	567,799	393	429
Total current assets	13,743,631	278,473	67,422
Noncurrent assets:			
Capital assets net of accumulated depreciation	5,014,389	2,186,085	2,542
Total assets	\$ 18,758,020	2,464,558	69,964
Liabilities:			
Current liabilities:			
Accounts payable and accrued liabilities	\$ 2,831,778	301,232	29,508
Deferred revenue	6,588,750	—	43,827
Accrued compensated absences, current portion	158,382	—	845
Leaseholds payable, current portion	4,412	—	—
Internal financing payable, current portion	—	689,466	—
Total current liabilities	9,583,322	990,698	74,180
Noncurrent liabilities:			
Internal financing payable	—	1,943,894	—
Leaseholds payable	4,615	—	—
Accrued compensated absences	1,425,438	—	7,607
Total noncurrent liabilities	1,430,053	1,943,894	7,607
Total liabilities	11,013,375	2,934,592	81,787
Net assets (deficits):			
Invested in capital assets, net of related debt	5,005,362	33,787	2,542
Unrestricted	2,739,283	(503,821)	(14,365)
Total net assets (deficits)	7,744,645	(470,034)	(11,823)
Total liabilities and net assets	\$ 18,758,020	2,464,558	69,964

UNIVERSITY OF ILLINOIS

Statement of Revenues, Expenses, and Changes in Net Assets

Departmental Activities

Intercollegiate Athletics

Year ended June 30, 2011

	<u>Urbana</u>	<u>Chicago</u>	<u>Springfield</u>
Operating revenues:			
Merchandise and food sales	\$ 1,069,175	—	9,816
Student program fees	—	6,044,294	1,084,710
Public events and recreation fees	45,426,238	2,411,208	80,522
Parking	8,184	—	—
Rental and lease income	130,294	—	—
Other sources	4,444,054	230,030	10,180
Total operating revenues	<u>51,077,945</u>	<u>8,685,532</u>	<u>1,185,228</u>
Operating expenses:			
Salaries and wages	21,457,357	4,196,201	184,039
Merchandise and food for resale	352,068	—	5,647
Repairs and maintenance	175,276	5,384	2,079
Professional and other contractual services	15,893,931	1,472,933	140,293
Utilities	2,148,085	69,874	4,630
Supplies	2,353,173	483,686	78,339
Equipment rental	1,484,984	248,540	70,422
Administrative services	601,800	225,503	236
Other operating expense	4,888,300	1,557,991	592,255
Depreciation and amortization	651,599	132,857	1,203
Total operating expenses	<u>50,006,573</u>	<u>8,392,969</u>	<u>1,079,143</u>
Operating income	<u>1,071,372</u>	<u>292,563</u>	<u>106,085</u>
Nonoperating revenues (expenses):			
Investment income (net of related expenses)	417,729	—	—
Interest on capital asset related debt	(646)	(81,332)	—
Other nonoperating revenues (expenses), net	52,064	—	—
Total nonoperating revenues (expenses), net	<u>469,147</u>	<u>(81,332)</u>	<u>—</u>
Increase in net assets	1,540,519	211,231	106,085
Net assets (deficits), beginning of year	<u>6,204,126</u>	<u>(681,265)</u>	<u>(117,908)</u>
Net assets (deficits), end of year	<u>\$ 7,744,645</u>	<u>(470,034)</u>	<u>(11,823)</u>

UNIVERSITY OF ILLINOIS
 Current Excess Funds Calculations
 Selected Plant Fund Data
 Auxiliary Enterprises Under Indenture
 June 30, 2011

	<u>All campuses</u>
Capital assets:	
Facilities – at replacement cost (unaudited)	\$ 2,421,709,864
Parking lots and improvements – at historical cost	52,559,673
Equipment – at historical cost	34,598,960
Bond resolution limitations on repair and replacement reserve:	
5% of replacement cost of facilities (unaudited)	\$ 121,085,493
5% of historical cost of parking lots and improvements	2,627,984
20% of historical cost of equipment	<u>6,919,792</u>
Total reserve limitation (unaudited)	130,633,269
Repair and replacement reserve	<u>67,372,151</u>
Total margin of compliance (unaudited)	<u><u>\$ 63,261,118</u></u>

See accompanying notes to selected plant fund data.

UNIVERSITY OF ILLINOIS
Current Excess Funds Calculations
Selected Plant Fund Data
Auxiliary Enterprises Not Under Indenture
June 30, 2011

	Student/staff programs and services		
	Urbana	Chicago	Springfield
Capital assets:			
Facilities – at replacement cost (unaudited)	\$ 3,579,100	25,000	3,334,787
Improvements – at historical cost	—	—	—
Parking lots – at historical cost	—	698,666	—
Equipment – at historical cost	2,632,031	1,829,919	1,359,234
Guidelines limitations on repair and replacement reserves for entities:			
5% of replacement cost of facilities (unaudited)	\$ 178,955	1,250	166,739
5% of historical cost of improvements	—	—	—
10% of historical cost of parking lots	—	69,867	—
20% of historical cost of equipment	526,406	365,984	271,847
Total reserve limitation (unaudited)	705,361	437,101	438,586
Repair and replacement reserve	208,873	—	—
Total margin of compliance (unaudited)	\$ 496,488	437,101	438,586

See accompanying notes to selected plant fund data.

UNIVERSITY OF ILLINOIS
 Current Excess Funds Calculations
 Selected Plant Fund Data
 Storerooms and Service Departments
 June 30, 2011

	Communication and computing services
	<u>All campuses</u>
Capital assets:	
Facilities – at replacement cost (unaudited)	\$ 18,347,932
Improvements – at historical cost	10,500,000
Equipment – at historical cost	185,398,856
Guidelines limitations on repair and replacement reserves for entities:	
5% of replacement cost of facilities (unaudited)	\$ 917,397
5% of historical cost of improvements	525,000
20% of historical cost of equipment	<u>37,079,771</u>
Total reserve limitation (unaudited)	38,522,168
Repair and replacement reserve	<u>2,705,607</u>
Total margin of compliance (unaudited)	<u><u>\$ 35,816,561</u></u>
	Plant and service operations
	<u>All campuses</u>
Capital assets:	
Facilities – at replacement cost (unaudited)	\$ 48,810,544
Improvements – at historical cost	281,088,274
Equipment – at historical cost	75,581,486
Guidelines limitations on repair and replacement reserves for entities:	
5% of replacement cost of facilities (unaudited)	\$ 2,440,527
5% of historical cost of improvements	14,054,414
20% of historical cost of equipment	<u>15,116,297</u>
Total reserve limitation (unaudited)	31,611,238
Repair and replacement reserve	<u>16,841,788</u>
Total margin of compliance (unaudited)	<u><u>\$ 14,769,450</u></u>

See accompanying notes to selected plant fund data.

UNIVERSITY OF ILLINOIS
 Current Excess Funds Calculations
 Selected Plant Fund Data
 Departmental Activities
 June 30, 2011

	Instructional course activities	
	Urbana	Chicago
	<hr/>	<hr/>
Capital assets:		
Facilities – at replacement cost (unaudited)	\$ 21,875,522	—
Equipment – at historical cost	6,514,550	542,652
Guidelines limitations on repair and replacement reserves for entities:		
5% of replacement cost of facilities (unaudited)	\$ 1,093,776	—
20% of historical cost of equipment	1,302,910	108,530
Total reserve limitation (unaudited)	2,396,686	108,530
Repair and replacement reserve	666,171	—
Total margin of compliance (unaudited)	<u>\$ 1,730,515</u>	<u>108,530</u>

	Professional development activities		
	Urbana	Chicago	Springfield
	<hr/>	<hr/>	<hr/>
Capital assets:			
Facilities – at replacement cost (unaudited)	\$ 8,578,217	—	—
Equipment – at historical cost	3,072,108	2,039,029	65,793
Guidelines limitations on repair and replacement reserves for entities:			
5% of replacement cost of facilities (unaudited)	\$ 428,911	—	—
20% of historical cost of equipment	614,422	407,806	13,159
Total reserve limitation (unaudited)	1,043,333	407,806	13,159
Repair and replacement reserve	205,637	—	—
Total margin of compliance (unaudited)	<u>\$ 837,696</u>	<u>407,806</u>	<u>13,159</u>

See accompanying notes to selected plant fund data.

UNIVERSITY OF ILLINOIS
 Current Excess Funds Calculations
 Selected Plant Fund Data
 Departmental Activities
 June 30, 2011

	<u>Agricultural operations</u>	
	<u>Urbana</u>	
Capital assets:		
Facilities – at replacement cost (unaudited)	\$ 48,519,360	
Improvements – at historical cost	473,425	
Equipment – at historical cost	8,882,375	
Guidelines limitations on repair and replacement reserves for entities:		
5% of replacement cost of facilities (unaudited)	\$ 2,425,968	
5% of historical cost of improvements	23,671	
20% of historical cost of equipment	<u>1,776,475</u>	
Total reserve limitation (unaudited)	4,226,114	
Repair and replacement reserve	<u>1,022,936</u>	
Total margin of compliance (unaudited)	<u><u>\$ 3,203,178</u></u>	
	<u>Commercial operations not under indenture</u>	
	<u>Urbana</u>	<u>Chicago</u>
Capital assets:		
Facilities – at replacement cost (unaudited)	\$ 31,015,382	16,611,280
Improvements – at historical cost	45,572,022	21,241,650
Equipment – at historical cost	3,174,460	—
Guidelines limitations on repair and replacement reserves for entities:		
5% of replacement cost of facilities (unaudited)	\$ 1,550,769	830,564
5% of historical cost of improvements	2,278,601	1,062,083
20% of historical cost of equipment	<u>634,892</u>	—
Total reserve limitation (unaudited)	4,464,262	1,892,647
Repair and replacement reserve	<u>191,744</u>	—
Total margin of compliance (unaudited)	<u><u>\$ 4,272,518</u></u>	<u><u>1,892,647</u></u>

See accompanying notes to selected plant fund data.

UNIVERSITY OF ILLINOIS
 Current Excess Funds Calculations
 Selected Plant Fund Data
 Departmental Activities
 June 30, 2011

	Unique Instructional Programs		
	<u>Urbana</u>	<u>Chicago</u>	<u>Springfield</u>
Capital assets:			
Facilities – at replacement cost (unaudited)	\$ —	—	—
Improvements – at historical cost	—	—	—
Equipment – at historical cost	115,679	8,254	—
Guidelines limitations on repair and replacement reserves for entities:			
5% of replacement cost of facilities (unaudited)	\$ —	—	—
5% of historical cost of improvements	—	—	—
20% of historical cost of equipment	<u>23,136</u>	<u>1,651</u>	<u>—</u>
Total reserve limitation (unaudited)	23,136	1,651	—
Repair and replacement reserve	<u>—</u>	<u>—</u>	<u>—</u>
Total margin of compliance (unaudited)	<u>\$ 23,136</u>	<u>1,651</u>	<u>—</u>

	<u>Hospital and clinics Chicago</u>
Capital assets:	
Facilities – at replacement cost (unaudited)	\$ 345,458,248
Equipment – at historical cost	210,692,857
Guidelines limitations on repair and replacement reserves for entities:	
5% of replacement cost of facilities (unaudited)	\$ 17,272,912
20% of historical cost of equipment	<u>42,138,571</u>
Total reserve limitation (unaudited)	59,411,483
Repair and replacement reserve	<u>5,533,927</u>
Total margin of compliance (unaudited)	<u>\$ 53,877,556</u>

See accompanying notes to selected plant fund data.

UNIVERSITY OF ILLINOIS
 Current Excess Funds Calculations
 Selected Plant Fund Data
 Departmental Activities
 June 30, 2011

	Public service, academic support, and economic development activities		
	<u>Urbana</u>	<u>Chicago</u>	<u>Springfield</u>
Capital assets:			
Facilities – at replacement cost (unaudited)	\$ 200,372,605	169,957,916	—
Improvements – at historical cost	633,636	—	—
Equipment – at historical cost	11,263,546	9,276,128	82,758
Guidelines limitations on repair and replacement reserves for entities:			
5% of replacement cost of facilities (unaudited)	\$ 10,018,630	8,497,896	—
5% of historical cost of improvements	31,682	—	—
20% of historical cost of equipment	<u>2,252,709</u>	<u>1,855,226</u>	<u>16,552</u>
Total reserve limitation (unaudited)	12,303,021	10,353,122	16,552
Repair and replacement reserve	<u>1,648,421</u>	<u>—</u>	<u>—</u>
Total margin of compliance (unaudited)	<u>\$ 10,654,600</u>	<u>10,353,122</u>	<u>16,552</u>

	Intercollegiate athletics		
	<u>Urbana</u>	<u>Chicago</u>	<u>Springfield</u>
Capital assets:			
Facilities – at replacement cost (unaudited)	\$ 3,616,453	—	—
Improvements – at historical cost	8,001	2,409,202	—
Equipment – at historical cost	10,764,327	632,409	49,033
Guidelines limitations on repair and replacement reserves for entities:			
5% of replacement cost of facilities (unaudited)	\$ 180,823	—	—
5% of historical cost of improvements	400	120,460	—
20% of historical cost of equipment	<u>2,152,865</u>	<u>126,482</u>	<u>9,807</u>
Total reserve limitation (unaudited)	2,334,088	246,942	9,807
Repair and replacement reserve	<u>—</u>	<u>—</u>	<u>—</u>
Total margin of compliance (unaudited)	<u>\$ 2,334,088</u>	<u>246,942</u>	<u>9,807</u>

See accompanying notes to selected plant fund data.

UNIVERSITY OF ILLINOIS
Current Excess Funds Calculations
Notes to Selected Plant Fund Data
June 30, 2011

1. The *University Guidelines* allow for the establishment of capital reserves for indentured entities as required by the bond indenture.
2. The *University Guidelines* allow for the establishment of capital reserves for nonindentured entities as follows:
 - 5% of replacement cost of buildings and related improvements.
 - 10% of the historical cost of parking lots or estimated cost of resurfacing any one existing parking lot, whichever is greater.
 - 20% of the historical cost of moveable equipment or the replacement cost of any individual piece of equipment, whichever is greater.

In the Selected Plant Fund Data presented, the University has used 5% of replacement cost (calculated using the *Engineering News Record* – Building Cost Index) of buildings and related improvements in calculating allowable reserves.

3. Historical or replacement cost of investments in plant assets have been provided for purposes of computing the margins of compliance. In compliance with GASB Statement No. 35, all reserve activity associated with an entity has been included in the financial statement for that entity.

UNIVERSITY OF ILLINOIS

Calculation Sheet for Current Excess Funds

Auxiliary Enterprises Under Indenture

Auxiliary Facilities System

June 30, 2011

	<u>All campuses</u>
1. Current available funds:	
Add:	
Cash (excludes repair and replacement reserve)	\$ 36,376,216
Cash equivalents:	
Bank deposits	—
Marketable securities	—
Certificates of deposit	—
Repurchase agreements	—
Other cash equivalent items	—
Interfund receivables	—
Total current available funds	A <u>36,376,216</u>
2. Working capital allowance:	
Add:	
Highest month's expenditures	43,363,819
Encumbrances and current liabilities paid in lapse period	8,939,216
Deferred income	4,255,299
Refundable deposits	1,584,798
Allowance for restoring inventory to normal level	—
Allowance for sick leave/vacation payouts	660,840
Working capital allowance	B <u>58,803,972</u>
3. Current excess funds:	
Deduct B from A and enter here	C <u>(22,427,756)</u>
4. Calculation of income fund remittance:	
An entity may offset excess capital or current funds within the entity.	
Enter the amount to be offset, if any, here	D <u>(63,261,118)</u>
Enter the algebraic sum of C and D and remit the amount due, if any, for deposit in the income fund	\$ <u><u>(85,688,874)</u></u>

UNIVERSITY OF ILLINOIS
 Calculation Sheet for Current Excess Funds
 Auxiliary Enterprises Not Under Indenture
 Student/Staff Programs and Services – Entity 3200
 June 30, 2011

	<u>Urbana</u>	<u>Chicago</u>	<u>Springfield</u>
1. Current available funds:			
Add:			
Cash (excludes repair and replacement reserve)	\$ 8,512,851	9,004,744	595,595
Cash equivalents:			
Bank deposits	—	—	—
Marketable securities	—	—	—
Certificates of deposit	—	—	—
Repurchase agreements	—	—	—
Other cash equivalent items	—	—	—
Interfund receivables	—	—	—
Total current available funds	A <u>8,512,851</u>	<u>9,004,744</u>	<u>595,595</u>
2. Working capital allowance:			
Add:			
Highest month's expenditures	13,005,258	12,747,952	963,988
Encumbrances and current liabilities paid in lapse period	697,091	449,607	144,589
Deferred income	1,920,365	2,896,177	98,651
Refundable deposits	117,198	103,501	44,931
Allowance for restoring inventory to normal level	—	—	—
Allowance for sick leave/vacation payouts	80,876	45,394	8,115
Working capital allowance	B <u>15,820,788</u>	<u>16,242,631</u>	<u>1,260,274</u>
3. Current excess funds:			
Deduct B from A and enter here	C <u>(7,307,937)</u>	<u>(7,237,887)</u>	<u>(664,679)</u>
4. Calculation of income fund remittance:			
An entity may offset excess capital or current funds within the entity. Enter the amount to be offset, if any, here	D <u>(496,488)</u>	<u>(437,101)</u>	<u>(438,586)</u>
Enter the algebraic sum of C and D and remit the amount due, if any, for deposit in the income fund	\$ <u><u>(7,804,425)</u></u>	<u><u>(7,674,988)</u></u>	<u><u>(1,103,265)</u></u>

UNIVERSITY OF ILLINOIS

Calculation Sheet for Current Excess Funds

Storerooms and Service Departments

Communication and Computing Services – Entity 3100

June 30, 2011

		<u>All campuses</u>
1. Current available funds:		
Add:		
Cash	\$	6,516,138
Cash equivalents:		
Bank deposits		—
Marketable securities		—
Certificates of deposit		—
Repurchase agreements		—
Other cash equivalent items		—
Interfund receivables		—
Total current available funds	A	<u>6,516,138</u>
2. Working capital allowance:		
Add:		
Highest month's expenditures		11,107,414
Encumbrances and current liabilities paid in lapse period		2,972,743
Deferred income		—
Refundable deposits		—
Allowance for restoring inventory to normal level		—
Allowance for sick leave/vacation payouts		316,301
Working capital allowance	B	<u>14,396,458</u>
3. Current excess funds:		
Deduct B from A and enter here	C	<u>(7,880,320)</u>
4. Calculation of income fund remittance:		
An entity may offset excess capital or current funds within the entity. Enter the amount to be offset, if any, here		
	D	<u>(35,816,561)</u>
Enter the algebraic sum of C and D and remit the amount due, if any, for deposit in the income fund		
		<u>\$ (43,696,881)</u>

UNIVERSITY OF ILLINOIS

Calculation Sheet for Current Excess Funds

Storerooms and Service Departments

Plant and Service Operations – Entity 3110

June 30, 2011

	<u>All campuses</u>
1. Current available funds:	
Add:	
Cash	\$ 46,588,619
Cash equivalents:	
Bank deposits	—
Marketable securities	—
Certificates of deposit	—
Repurchase agreements	—
Other cash equivalent items	—
Interfund receivables	—
Total current available funds	A <u>46,588,619</u>
2. Working capital allowance:	
Add:	
Highest month's expenditures	127,016,623
Encumbrances and current liabilities paid in lapse period	26,176,106
Deferred income	239,509
Refundable deposits	1,330
Allowance for restoring inventory to normal level	—
Allowance for sick leave/vacation payouts	1,400,854
Working capital allowance	B <u>154,834,422</u>
3. Current excess funds:	
Deduct B from A and enter here	C <u>(108,245,803)</u>
4. Calculation of income fund remittance:	
An entity may offset excess capital or current funds within the entity. Enter the amount to be offset, if any, here	D <u>(14,769,450)</u>
Enter the algebraic sum of C and D and remit the amount due, if any, for deposit in the income fund	\$ <u><u>(123,015,253)</u></u>

UNIVERSITY OF ILLINOIS
 Calculation Sheet for Current Excess Funds
 Departmental Activities
 Instructional Course Activities – Entity 3400
 June 30, 2011

	<u>Urbana</u>	<u>Chicago</u>
1. Current available funds:		
Add:		
Cash (excludes repair and replacement reserve)	\$ 1,925,671	1,818,886
Cash equivalents:		
Bank deposits	—	—
Marketable securities	—	—
Certificates of deposit	—	—
Repurchase agreements	—	—
Other cash equivalent items	—	—
Interfund receivables	—	—
Total current available funds	A <u>1,925,671</u>	<u>1,818,886</u>
2. Working capital allowance:		
Add:		
Highest month's expenditures	1,288,898	1,102,498
Encumbrances and current liabilities paid in lapse period	217,400	100,620
Deferred income	368,853	1,060,122
Refundable deposits	142,958	—
Allowance for restoring inventory to normal level	—	—
Allowance for sick leave/vacation payouts	—	11,578
Working capital allowance	B <u>2,018,109</u>	<u>2,274,818</u>
3. Current excess funds:		
Deduct B from A and enter here	C <u>(92,438)</u>	<u>(455,932)</u>
4. Calculation of income fund remittance:		
An entity may offset excess capital or current funds within the entity. Enter the amount to be offset, if any, here	D <u>(1,730,515)</u>	<u>(108,530)</u>
Enter the algebraic sum of C and D and remit the amount due, if any, for deposit in the income fund	\$ <u><u>(1,822,953)</u></u>	<u><u>(564,462)</u></u>

UNIVERSITY OF ILLINOIS
 Calculation Sheet for Current Excess Funds
 Departmental Activities
 Professional Development Activities – Entity 3410
 June 30, 2011

		Urbana	Chicago	Springfield
1. Current available funds:				
Add:				
Cash (excludes repair and replacement reserve)	\$	2,956,341	2,616,579	173,502
Cash equivalents:				
Bank deposits		—	—	—
Marketable securities		—	—	—
Certificates of deposit		—	—	—
Repurchase agreements		—	—	—
Other cash equivalent items		—	—	—
Interfund receivables		—	—	—
Total current available funds	A	2,956,341	2,616,579	173,502
2. Working capital allowance				
Add:				
Highest month's expenditures		3,465,602	2,020,716	112,995
Encumbrances and current liabilities paid in lapse period		890,533	276,648	13,506
Deferred income		881,531	910,646	79,646
Refundable deposits		—	250	—
Allowance for restoring inventory to normal level		—	—	—
Allowance for sick leave/vacation payouts		33,552	27,010	2,764
Working capital allowance	B	5,271,218	3,235,270	208,911
3. Current excess funds:				
Deduct B from A and enter here	C	(2,314,877)	(618,691)	(35,409)
4. Calculation of income fund remittance:				
An entity may offset excess capital or current funds within the entity. Enter the amount to be offset, if any, here	D	(837,696)	(407,806)	(13,159)
Enter the algebraic sum of C and D and remit the amount due, if any, for deposit in the income fund	\$	(3,152,573)	(1,026,497)	(48,568)

UNIVERSITY OF ILLINOIS

Calculation Sheet for Current Excess Funds

Departmental Activities

Unique Instructional Programs – Entity 3420

June 30, 2011

		<u>Urbana</u>	<u>Chicago</u>	<u>Springfield</u>
1. Current available funds:				
Add:				
Cash	\$	1,480,233	87,044	(2,833)
Cash equivalents:				
Bank deposits		—	—	—
Marketable securities		—	—	—
Certificates of deposit		—	—	—
Repurchase agreements		—	—	—
Other cash equivalent items		—	—	—
Interfund receivables		—	—	—
Total current available funds	A	<u>1,480,233</u>	<u>87,044</u>	<u>(2,833)</u>
2. Working capital allowance:				
Add:				
Highest month's expenditures		—	—	—
Encumbrances and current liabilities paid in lapse period		431,889	21,450	—
Deferred income		814,612	2,949	—
Refundable deposits		—	—	—
Allowance for restoring inventory to normal level		—	—	—
Allowance for sick leave/vacation payouts		11,335	—	—
Working capital allowance	B	<u>1,257,836</u>	<u>24,399</u>	<u>—</u>
3. Current excess funds:				
Deduct B from A and enter here	C	<u>222,397</u>	<u>62,645</u>	<u>(2,833)</u>
4. Calculation of income fund remittance:				
An entity may offset excess capital or current funds within the entity. Enter the amount to be offset, if any, here	D	<u>—</u>	<u>—</u>	<u>—</u>
Enter the algebraic sum of C and D and remit the amount due, if any, for deposit in the income fund	\$	<u><u>222,397</u></u>	<u><u>62,645</u></u>	<u><u>(2,833)</u></u>

UNIVERSITY OF ILLINOIS
 Calculation Sheet for Current Excess Funds
 Departmental Activities
 Agricultural Operations – Entity 3430
 June 30, 2011

	<u>Urbana</u>
1. Current available funds:	
Add:	
Cash	\$ 6,776,485
Cash equivalents:	
Bank deposits	—
Marketable securities	—
Certificates of deposit	—
Repurchase agreements	—
Other cash equivalent items	—
Interfund receivables	—
Total current available funds	A <u>6,776,485</u>
2. Working capital allowance:	
Add:	
Highest month's expenditures	4,298,256
Encumbrances and current liabilities paid in lapse period	727,775
Deferred income	754,801
Refundable deposits	—
Allowance for restoring inventory to normal level	—
Allowance for sick leave/vacation payouts	23,904
Working capital allowance	B <u>5,804,736</u>
3. Current excess funds:	
Deduct B from A and enter here	C <u>971,749</u>
4. Calculation of income fund remittance:	
An entity may offset excess capital or current funds within the entity. Enter the amount to be offset, if any, here	D <u>(3,203,178)</u>
Enter the algebraic sum of C and D and remit the amount due, if any, for deposit in the income fund	\$ <u><u>(2,231,429)</u></u>

UNIVERSITY OF ILLINOIS

Calculation Sheet for Current Excess Funds

Departmental Activities

Commercial Operations Not Under Indenture – Entity 3600

June 30, 2011

	<u>Urbana</u>	<u>Chicago</u>
1. Current available funds:		
Add:		
Cash	\$ 1,036,376	(3,918,835)
Cash equivalents:		
Bank deposits	—	—
Marketable securities	—	—
Certificates of deposit	—	—
Repurchase agreements	—	—
Other cash equivalent items	—	—
Interfund receivables	—	—
Total current available funds	A <u>1,036,376</u>	<u>(3,918,835)</u>
2. Working capital allowance:		
Add:		
Highest month's expenditures	1,471,939	5,328,265
Encumbrances and current liabilities paid in lapse period	35,235	31,450
Deferred income	—	48,376
Refundable deposits	—	—
Allowance for restoring inventory to normal level	—	—
Allowance for sick leave/vacation payouts	8,202	—
Working capital allowance	B <u>1,515,376</u>	<u>5,408,091</u>
3. Current excess funds:		
Deduct B from A and enter here	C <u>(479,000)</u>	<u>(9,326,926)</u>
4. Calculation of income fund remittance:		
An entity may offset excess capital or current funds within the entity. Enter the amount to be offset, if any, here	D <u>(4,272,518)</u>	<u>(1,892,647)</u>
Enter the algebraic sum of C and D and remit the amount due, if any, for deposit in the income fund	\$ <u><u>(4,751,518)</u></u>	<u><u>(11,219,573)</u></u>

UNIVERSITY OF ILLINOIS

Calculation Sheet for Current Excess Funds

Departmental Activities

Hospital and Clinics – Entity 3500

June 30, 2011

	<u>Chicago</u>
1. Current available funds:	
Add:	
Cash	\$ 164,913,032
Cash equivalents:	
Bank deposits	—
Marketable securities	—
Certificates of deposit	—
Repurchase agreements	—
Other cash equivalent items	—
Interfund receivables	—
Total current available funds	A <u>164,913,032</u>
2. Working capital allowance:	
Add:	
Highest month's expenditures	56,443,921
Encumbrances and current liabilities paid in lapse period	82,579,521
Deferred income	18,788
Refundable deposits	—
Allowance for restoring inventory to normal level	—
Allowance for sick leave/vacation payouts	1,875,652
Working capital allowance	B <u>140,917,882</u>
3. Current excess funds:	
Deduct B from A and enter here	C <u>23,995,150</u>
4. Calculation of income fund remittance:	
An entity may offset excess capital or current funds within the entity. Enter the amount to be offset, if any, here	D <u>(53,877,556)</u>
Enter the algebraic sum of C and D and remit the amount due, if any, for deposit in the income fund	\$ <u><u>(29,882,406)</u></u>

UNIVERSITY OF ILLINOIS

Calculation Sheet for Current Excess Funds

Departmental Activities

Public Service, Economic Development, and Academic Support Activities – Entity 3440

June 30, 2011

		<u>Urbana</u>	<u>Chicago</u>	<u>Springfield</u>
1. Current available funds:				
Add:				
Cash (excludes repair and replacement reserve)	\$	7,016,464	20,651,751	(225,811)
Cash equivalents:				
Bank deposits		—	—	—
Marketable securities		—	—	—
Certificates of deposit		—	—	—
Repurchase agreements		—	—	—
Other cash equivalent items		—	—	—
Interfund receivables		—	—	—
Total current available funds	A	<u>7,016,464</u>	<u>20,651,751</u>	<u>(225,811)</u>
2. Working capital allowance:				
Add:				
Highest month's expenditures		7,636,993	17,850,878	693,402
Encumbrances and current liabilities paid in lapse period		1,866,342	6,996,488	115,530
Deferred income		683,795	232,078	85,240
Refundable deposits		—	—	39,339
Allowance for restoring inventory to normal level		—	—	—
Allowance for sick leave/vacation payouts		79,235	171,749	3
Working capital allowance	B	<u>10,266,365</u>	<u>25,251,193</u>	<u>933,514</u>
3. Current excess funds:				
Deduct B from A and enter here	C	<u>(3,249,901)</u>	<u>(4,599,442)</u>	<u>(1,159,325)</u>
4. Calculation of income fund remittance:				
An entity may offset excess capital or current funds within the entity. Enter the amount to be offset, if any, here	D	<u>(10,654,600)</u>	<u>(10,353,122)</u>	<u>(16,552)</u>
Enter the algebraic sum of C and D and remit the amount due, if any, for deposit in the income fund	\$	<u><u>(13,904,501)</u></u>	<u><u>(14,952,564)</u></u>	<u><u>(1,175,877)</u></u>

UNIVERSITY OF ILLINOIS
 Calculation Sheet for Current Excess Funds
 Departmental Activities
 Intercollegiate Athletics – Entity 3450
 June 30, 2011

	<u>Urbana</u>	<u>Chicago</u>	<u>Springfield</u>
1. Current available funds:			
Add:			
Cash	\$ 10,621,964	(345,901)	29,709
Cash equivalents:			
Bank deposits	—	—	—
Marketable securities	—	—	—
Certificates of deposit	—	—	—
Repurchase agreements	—	—	—
Other cash equivalent items	—	—	—
Interfund receivables	—	—	—
Total current available funds	A 10,621,964	(345,901)	29,709
2. Working capital allowance:			
Add:			
Highest month's expenditures	14,602,721	2,299,372	304,983
Encumbrances and current liabilities paid in lapse period	2,819,047	301,232	29,508
Deferred income	6,588,750	—	34,705
Refundable deposits	—	—	—
Allowance for restoring inventory to normal level	—	—	—
Allowance for sick leave/vacation payouts	178,110	130,406	5,310
Working capital allowance	B 24,188,628	2,731,010	374,506
3. Current excess funds:			
Deduct B from A and enter here	C (13,566,664)	(3,076,911)	(344,797)
4. Calculation of income fund remittance:			
An entity may offset excess capital or current funds within offset, if any, here the entity. Enter the amount to	D (2,334,088)	(246,942)	(9,807)
Enter the algebraic sum of C and D and remit the amount due, if any, for deposit in the income fund	\$ (15,900,752)	(3,323,853)	(354,604)

UNIVERSITY OF ILLINOIS

Analysis of Indirect Cost Reimbursements

Schedule of Sources and Applications of
Indirect Cost Reimbursements

Year ended June 30, 2011

Balance, July 1, 2010	\$ 126,294,175
Sources:	
Private Gifts, Grants and Contracts	28,256,603
United States Government Grants and Contracts	170,179,253
State of Illinois Grants and Contracts	8,497,634
Medical Service Plan	2,005,801
Auxiliary Administrative Allowances	15,197,110
Other Administrative Allowances	25,881,586
Investment income	8,693
Total Additions	250,026,680
Applications:	
Educational and general:	
Instruction	(1,326)
Research	(62,899,559)
Public Service	(6,953,635)
Academic Support	(29,478,702)
Student Services	(1,525,237)
Institutional Support	(44,620,722)
Operation and Maintenance of Plant	(37,236,380)
Student Aid	(3,380,912)
Total deductions	(186,096,473)
Balance at June 30, 2011	\$ 190,224,382

Note: Above information is prepared on an accrual basis.

Indirect cost reimbursements are expended, pursuant to allocations of funds within the University's budget as adopted by the Board of Trustees, to pay for the costs of grants and contracts operations and to pay for overhead expenses of the University. Indirect cost reimbursements are expended in a manner consistent with the formula under which such reimbursements are determined.

Based on the requirements of the *University Guidelines*, patents and royalties do not meet the definition of indirect cost reimbursements and are excluded from this calculation as well as the indirect cost carryforward.

UNIVERSITY OF ILLINOIS
 Analysis of Indirect Cost Reimbursements
 Calculation Sheet for Indirect Cost Carry-forward
 June 30, 2011

1. Cash and equivalents balance:		
Add:		
Cash		\$ 131,654,003
Cash equivalents:		
Bank deposits		—
Marketable securities		100,000
Certificates of deposit		—
Repurchase agreements		—
Other cash equivalent items		—
		131,754,003
Interfund receivables		131,754,003
2. Allocated reimbursements:		
Enter the total indirect cost reimbursements allocated for expenditure for the fiscal year completed:		
\$401,361,176; enter 30% of this amount		120,408,353
3. Unallocated reimbursements:		
Enter the lesser of the actual unallocated indirect cost expenditure for the year completed or 10% of total indirect cost allocations for the year completed		—
4. Encumbrances and current liabilities paid in the lapse period:		
Enter the amount of:		
Current liabilities		11,972,731
Encumbrances		2,651,450
		14,624,181
Total		14,624,181
5. Indirect cost carryforward:		
a. Enter the total items 2, 3, and 4		135,032,534
b. Subtract from item 1		(3,278,531)
If a positive number results, enter here and remit for deposit in the income fund		\$ N/A

UNIVERSITY OF ILLINOIS

Schedules of Federal Expenditures, Nonfederal Expenses, and New Loans

Year ended June 30, 2011

(Dollars in thousands)

Schedule A – Federal financial component:

Total federal expenditures reported on SEFA schedule	\$	771,597
Total new loans made not included on SEFA schedule		484,250
Amount of federal loan balances at beginning of the year (not included on the SEFA schedule and continued compliance is required)		48,190
Other noncash federal award expenditures		8,622
Total Schedule A	\$	1,312,659

Schedule B – Total financial component:

Total operating expenses (from financial statements)	\$	4,465,371
Total nonoperating expenses (from financial statements)		76,672
Total new loans made		484,250
Amount of federal loan balances at beginning of the year		48,190
Other noncash federal award expenditures		8,622
Total Schedule B	\$	5,083,105

Schedule C:

		Amount	Percentage
Total Schedule A	\$	1,312,659	25.8%
Total nonfederal expenses		3,770,446	74.2%
Total Schedule C	\$	5,083,105	100.0%

These schedules are used to determine the Agency's single audit costs in accordance with OMB Circular A-133.

UNIVERSITY OF ILLINOIS

University Functions and Planning Program

(Unaudited)

Year ended June 30, 2011

The University of Illinois (University) is a comprehensive university primarily serving the citizens of Illinois from three main campuses through instruction (both on-campus and on-line), research, economic development, and outreach activities. The University is headed by its President, Michael Hogan, whose office is located at the Urbana-Champaign campus, Office of the President, 346 Henry Administration Building, 506 South Wright Street, Urbana, Illinois 61801. The University's mission is articulated in its "Scope and Mission of the University of Illinois" statement. This document is updated as deemed necessary by management of the University.

The Urbana-Champaign campus is responsible for pursuing instruction, including strong emphasis at the graduate level; research, through its eminent faculty; and public service as the original land grant campus of the University.

The Chicago campus is responsible for pursuing teaching, research, and service activities related to basic and health sciences and providing a broad range of educational services at both the graduate and undergraduate levels. Vast educational offerings include professional degree programs in medicine, dentistry, pharmacy, nursing, associated health professions, and public health as well as major research programs in a variety of curriculums.

The Springfield campus is responsible for addressing public affairs within the framework of a liberal arts curriculum through its first-hand access to state government and public service through special courses, projects, and internship opportunities.

Each campus has developed planning procedures for maintenance and expansion of existing programs as well as development of new programs. All proposals, for academic programs that originate in the campus Faculty Senate, are reviewed by Central Administration, and are approved by the Board of Trustees before being submitted, when necessary, to the Illinois Board of Higher Education. A university-wide, five-year "rolling" budget, the Resource Allocation Management Plan (RAMP), is prepared annually and is approved by the Illinois Board of Higher Education. The University's planning and budgeting procedures appear to be comprehensive and responsive in accomplishing each campus' mission.

In addition to the extensive formal planning and budgeting process at the University, each campus has established its own academic review program. These programs involve the participation of those faculty members responsible for considering matters of educational policy (e.g., granting tenure). On occasion, outside reviewers are utilized and accreditation review teams provide additional input for virtually all professional programs and academic offerings. The reviews concentrate on qualitative concerns as well as document quantitative issues. It appears that the academic reviews should be effective measures in accomplishing the University's mission.

UNIVERSITY OF ILLINOIS

Employment and Cost Statistics

Fall terms fiscal 2011 and 2010

(Unaudited)

	Fall term fiscal 2011				Fall term fiscal 2010			
	Urbana	Chicago	Springfield	Total	Urbana	Chicago	Springfield	Total
University employment statistics:								
Headcount:								
Faculty	3,279	3,046	335	6,660	3,319	3,014	338	6,671
Academic professionals	4,308	3,848	244	8,400	4,427	4,004	253	8,684
Support staff	4,513	5,392	314	10,219	4,488	5,208	301	9,997
Other	5,750	3,415	249	9,414	5,955	3,326	235	9,516
	<u>17,850</u>	<u>15,701</u>	<u>1,142</u>	<u>34,693</u>	<u>18,189</u>	<u>15,552</u>	<u>1,127</u>	<u>34,868</u>
Full-time equivalency:								
Faculty	2,983	2,427	252	5,662	3,020	2,433	241	5,694
Academic professionals	4,236	3,750	238	8,224	4,341	3,894	247	8,482
Support staff	4,436	5,230	309	9,975	4,407	5,045	295	9,747
Other	2,549	2,047	136	4,732	2,641	1,985	127	4,753
	<u>14,204</u>	<u>13,454</u>	<u>935</u>	<u>28,593</u>	<u>14,409</u>	<u>13,357</u>	<u>910</u>	<u>28,676</u>

“Other” represents house staff (medical residents and interns) and research and teaching assistants.

The above information was provided by the University Office of Planning and Budgeting from the Staff Monitoring System and is prepared using Illinois Board of Higher Education requirements as follows:

- (1) Employees with full-time contracts are counted as one full-time equivalent.
- (2) Part-time employees are multiplied by the number of months worked and then divided by 12 to arrive at their full-time equivalency.

UNIVERSITY OF ILLINOIS

Employment and Cost Statistics

Years ended June 30, 2011 and 2010

(Unaudited)

Cost per student credit hour and full-time equivalent student:

The following are calculations of cost per student credit hour and cost per full-time equivalent student for the years ended June 30, 2011 and 2010, using the formula prescribed by the Illinois Board of Higher Education. All credit hours and instructional operating costs paid from state appropriated funds are included (except costs related to the College of Medicine and Dentistry at the Health Sciences Center).

	<u>Urbana-Champaign</u>		<u>Chicago</u>		<u>Springfield</u>	
	<u>Undergraduate</u>	<u>Graduate</u>	<u>Undergraduate</u>	<u>Graduate</u>	<u>Undergraduate</u>	<u>Graduate</u>
For the year ended June 30, 2011:						
Total costs (1)	\$ 324,134,864	243,312,424	145,854,579	142,297,688	27,086,300	13,659,408
Student credit hours	983,565	317,556	487,138	197,700	78,648	30,935
Full-time equivalent students (2)	32,786	13,232	16,238	8,238	2,622	1,289
Cost per student credit hour	\$ 330	766	299	720	344	442
Cost per full-time equivalent student	9,887	18,389	8,982	17,274	10,332	10,597
	<u>Undergraduate</u>	<u>Graduate</u>	<u>Undergraduate</u>	<u>Graduate</u>	<u>Undergraduate</u>	<u>Graduate</u>
For the year ended June 30, 2010:						
Total costs (1)	\$ 290,137,632	221,833,987	131,350,139	121,458,834	27,226,293	13,131,598
Student credit hours	969,732	317,274	472,073	197,224	76,074	30,332
Full-time equivalent students (2)	32,324	13,220	15,736	8,218	2,536	1,264
Cost per student credit hour	\$ 299	699	278	616	358	433
Cost per full-time equivalent student	8,976	16,780	8,347	14,780	10,736	10,389

- (1) Total costs are calculated using Illinois Board of Higher Education requirements as follows: total state appropriated costs less organized research, public service, student financial aid, appropriations for the State Universities Retirement System, appropriations for workers' compensation, auxiliary enterprises, hospital, and independent operations.
- (2) Undergraduate full-time equivalent student is computed as the total number of semester credit hours divided by 30. Graduate and professional full-time equivalent student is computed as the total number of semester credit hours divided by 24.

UNIVERSITY OF ILLINOIS
 Service Efforts and Accomplishments
 Fiscal year 2011
 (Unaudited)

The following statistics are from the *State of Illinois Board of Higher Education 2010 Data Book on Illinois Higher Education*, Fall Enrollment Survey.

Enrollment statistics:

The total headcount enrollment for Fall 2010 by class level was as follows:

	<u>Urbana</u>	<u>Chicago</u>	<u>Springfield</u>	<u>Total</u>
Undergraduate:				
Freshman	7,910	4,493	442	12,845
Sophomore	6,498	3,029	380	9,907
Junior	7,607	3,992	848	12,447
Senior	8,706	5,183	1,416	15,305
Unclassified	819	109	111	1,039
Total undergraduate	<u>31,540</u>	<u>16,806</u>	<u>3,197</u>	<u>51,543</u>
Graduate:				
Professional	1,134	2,512	—	3,646
Graduate	10,534	7,641	1,798	19,973
Unclassified	654	891	179	1,724
Total graduate	<u>12,322</u>	<u>11,044</u>	<u>1,977</u>	<u>25,343</u>
Total	<u><u>43,862</u></u>	<u><u>27,850</u></u>	<u><u>5,174</u></u>	<u><u>76,886</u></u>

The total headcount enrollment for Fall 2010 by gender and by level of instruction were as follows:

	<u>Urbana</u>	<u>Chicago</u>	<u>Springfield</u>	<u>Total</u>
Gender:				
Men	23,663	12,511	2,387	38,561
Women	20,199	15,339	2,787	38,325
Total	<u><u>43,862</u></u>	<u><u>27,850</u></u>	<u><u>5,174</u></u>	<u><u>76,886</u></u>
Level of instruction:				
Full-time	39,867	22,978	2,633	65,478
Part-time	3,995	4,872	2,541	11,408
Total	<u><u>43,862</u></u>	<u><u>27,850</u></u>	<u><u>5,174</u></u>	<u><u>76,886</u></u>

The median age of students enrolled by level of instruction for Fall 2010 was as follows:

	<u>Urbana</u>	<u>Chicago</u>	<u>Springfield</u>
Median age:			
Undergraduate	20.3	20.9	23.6
Graduate	27.3	28.1	30.6
Combined	21.1	23.0	26.4

UNIVERSITY OF ILLINOIS
 Service Efforts and Accomplishments
 Fiscal year 2011
 (Unaudited)

Degrees conferred:

The following statistics are from the Integrated Postsecondary Education Data System (IPEDS) Completion Survey.

The number of degrees conferred for the year ended June 30, 2011 was as follows:

	<u>Urbana</u>	<u>Chicago</u>	<u>Springfield</u>	<u>Total</u>
Degrees:				
Certificate	13	—	—	13
Baccalaureate	7,342	3,526	719	11,587
Postbaccalaureate certificates	—	4	16	20
Masters	3,100	2,057	565	5,722
Post-Master's certificates	15	48	16	79
Doctorate (Research)	794	326	1	1,121
Doctorate (Professional Practice)	312	588	—	900
Total	<u>11,576</u>	<u>6,549</u>	<u>1,317</u>	<u>19,442</u>

Staff statistics:

The following statistics are from the Survey of Salaries of Full-Time Instructional Faculty, 2010–2011 IPEDS.

The average salary of full-time faculty for the year ended June 30, 2011 was as follows:

	<u>Urbana</u>	<u>Chicago</u>	<u>Springfield</u>	<u>Combined</u>
Average salary of full-time faculty	\$ 86,159	96,571	62,864	91,237

The percent of tenured full-time faculty for the year ended June 30, 2010 was as follows:

	<u>Urbana</u>	<u>Chicago</u>	<u>Springfield</u>	<u>Combined</u>
Percent of tenured full-time faculty	61.32%	54.09%	47.03%	58.10%

Notes:

- (1) All data are for full-time instructional faculty, which excludes faculty whose responsibilities are primarily research or public service.
- (2) Chicago figures exclude all Colleges of Medicine and the University Hospital. Urbana figures exclude Cooperative Extension staff. University Administration staff are excluded from all campus and combined figures.

UNIVERSITY OF ILLINOIS
 Service Efforts and Accomplishments
 Fiscal year 2011
 (Unaudited)

Tuition and required fees rates:

The following tuition and required fee rates are as approved by the Board of Trustees and reported to the Illinois Board of Higher Education.

The general four-year guaranteed base rate tuition and required fees for full-time, in-state undergraduates, and general full-time base rate tuition and required fees for in-state graduate students entering after Fall 2010 for the 2010-2011 academic year were as follows (excluding refundable fees):

	<u>Urbana</u>	<u>Chicago</u>	<u>Springfield</u>
Undergraduate	\$ 13,096	12,056	9,814
Graduate	12,914	12,636	8,206

The tuition and required fees for a full-time student entering fall 2010 for the 2010-2011 academic year in the first-professional programs were as follows (excluding refundable fees):

	<u>Urbana</u>	<u>Chicago</u>
First-professional programs:		
Medicine	\$ —	34,962
Dentistry	—	32,058
Pharmacy	—	23,356
Physical therapy	—	16,608
Law	35,795	—
Veterinary medicine	24,650	—

UNIVERSITY OF ILLINOIS

Emergency Purchases

Year ended June 30, 2011

(Unaudited)

The University reported the following emergency purchases to the Office of the Auditor General during fiscal year 2011:

Vendor	Description	Amount
McLean County Fair Assn.	This emergency purchase is for negotiating lower pricing of 4-H rental space. The time required for negotiations pre-empted everything in place for a July 30, 2010 setup date for the fair.	\$ 81,791.00
Washington Speakers Bureau	This emergency purchase is to obtain a top notch speaker for the Engineer of the Future conference. The conference was November 12-15, 2010, a necessary commitment was made on August 14, 2010.	25,000.00
Kroeschell, Inc.	This emergency purchase was for electrical repair of a chiller located at UIC. The building is occupied by research animals and federal law requires labs maintain certain temperatures to ensure safety and comfort to the animals.	61,679.00
Aon Private Risk Management	This purchase is for Inland Marine Insurance to cover fine arts and jewelry. There were policy discrepancies, and the renewal for this year is being processed as an emergency purchase.	163,700.00
Coca Cola Enterprises Inc.	This emergency expenditure is for soft drinks for students, faculty, staff and visitors to the University. The RFP took longer than expected, Coca-Cola agreed to a short-term contract while the RFP process was completed.	1,407,412.00
Mu Dynamics	This emergency expenditure is for the purchase of software, updates and support for the Information Trust Institute at the University of Illinois. The Mu Studio software meets the needs of a multitude of testing by the Information Trust Institute.	63,992.00
Solar Turbines	The emergency service for the overhaul and replacement of a gas turbine-driven generator located at UIC West Campus Steam Plant.	711,501.00
Security Door & Hardware	This emergency purchase is for the University Housing Department, resulting from various security issues that have arisen within student housing units.	95,671.00
Landry's Management LP	This emergency expenditure is for hotel accommodations and catering services for the University band and cheerleaders when they participate in the Texas Bowl, Houston, Texas.	52,355.34
Hyatt Corporation	This emergency expenditure is for hotel accommodations and catering services for the University football team when they participate in the Texas Bowl, Houston, Texas.	214,491.40
IBM	This emergency expenditure is for the purchase of hardware and software maintenance support for the IBM POWER5 system (named Blue Print) for the National Center for Supercomputing Applications (NCSA).	271,136.71
Marsh USA Inc.	This is a change order to the original services required due to the fire in the College of Pharmacy Building and failure of the heating system of the Molecular Biology Research Building, both occurring on January 19, 2008.	594,340.58
Kroeschell, Inc.	This emergency purchase is required due to the fire at the College of Pharmacy Building. This service will provide labor and material for repair and reconstructive work to HVAC systems, laboratory gas systems and heating process piping.	125,206.11
John A. Eby & Sons, Inc.	This emergency purchase was required due to the fire at the College of Pharmacy Building. This service provided labor and material for restoration of the fire stopping and was required to be completed before the adjacent rooms could be reoccupied.	17,273.81
Kroeschell, Inc.	This emergency purchase is required due to the failure of the heating system at the MBRB Building. This service will provide labor and material for repair	123,075.00

UNIVERSITY OF ILLINOIS

Emergency Purchases

Year ended June 30, 2011

(Unaudited)

The University reported the following emergency purchases to the Office of the Auditor General during fiscal year 2011:

Vendor	Description	Amount
	and reconstructive work to the Chill Water Coil replacement in the main fan systems.	
Anchor Mechanical Inc.	This is for emergency service that is required due to the failure of the heating system of the Molecular Biology Research Building. This service will provide Certified Service Technicians 24/7 in response to the emergency repairs.	\$ 133,779.81
Security Door & Hardware	This emergency purchase is for the University Housing Department, resulting from various security issues that have arisen within student housing units.	46,280.00
Karl Storz Vet Endoscopy	The University issued a RFP for endoscopy equipment for cats and dogs. The only respondent did not provide a Board of Elections certificate and was disqualified.	76,075.34
Amy Schenk	This purchase is for a very rare and unique collection of papers, books and photographs on Carl Sandburg that belonged to the author's personal secretary, William Schenk. This collection will enhance and compliment the existing Carl Sandburg collection in the Rare Book Room at the University Library.	90,000.00
Kincaid Coach Lines Inc.	This emergency expenditure is for bus services for the University basketball team when they participate in the NCAA Basketball Tournament in Tulsa, Oklahoma.	25,187.09
Iproc Tulsa LLC/Double Tree	This emergency expenditure is for hotel accommodations and catering services for the University basketball team when they participate in the NCAA Basketball Tournament in Tulsa, Oklahoma.	40,058.71
Anchor Mechanical, Inc.	On February 9, 2011, the Purchasing Division was informed that the heating system at the College of Medicine Research Building suffered a ruptured steam line that resulted in a flood in the basement. After initial work was completed, it was determined that additional repairs to electrical equipment were necessary.	82,500.00

UNIVERSITY OF ILLINOIS
 University Bookstore Information
 Fiscal year 2011
 (Unaudited)

University	University of Illinois (U of I)	U of I at Chicago (UIC)	U of I – Springfield (UIS)
Contracted/Rents to students/University operated	University operated	University operated	Contracted
Contractor	N/A	N/A	Follett Higher Education Group, Inc.
Contract term	N/A	N/A	fiscal year 2011 – 9/1/2008-8/31/2013 * renewable five year terms
Amount of gross sales for bookstore for FY 10	\$ 11,521,672	9,776,654	1,421,040
Amount to be paid to bookstore for FY 10 (if any) from University	N/A	N/A	N/A
Commissions	N/A	N/A	\$ 121,899
Commission terms	N/A	N/A	Follett to pay UIS – an annual amount equal to the sum of: a) 8.10% of all Gross Revenue up to \$1,000,000 b) 9.60% of any part of Gross Revenue over one \$1,000,000 * paid monthly 20 days after the end of the month
Given exclusive rights	No	No	Yes
Competition “Other” nearby/on-campus bookstores	T.I.S College Bookstore Follett Bookstore	Chicago Textbooks, Inc.	Barnes & Noble

UNIVERSITY OF ILLINOIS

Special Data Requirements for University Audits

Year ended June 30, 2011

In accordance with an Office of the Auditor General, July 25, 2000 memorandum entitled *Matters Regarding University Audits* (Memorandum), certain supplemental data is required to be reported by the University. The table below cross-references the memorandum requirements (indicated by number and letter paragraph references) to the University financial statements and audit reports for the year ended June 30, 2011, where such special data is found.

Compliance Findings

- 13(a) At June 30, 2011, State Compliance Findings were reported on pages 106 through 119 within the Compliance Examination report. None of these findings specifically related to the *University Guidelines*. The University's calculation sheets for current excess funds are presented in this report on pages 72 through 83.

Indirect Cost Reimbursements

- 13(b) A schedule of the sources and applications of indirect cost reimbursements is included in this report on page 84.
- 13(c) The University's calculation sheet for indirect cost carryforward is included in this report on page 85.

Tuition Charges and Fees

- 13(d) The University identified no instances of tuition being diverted to auxiliary enterprise operations.

Auxiliary Enterprises, Activities, and Accounting Entities

- 13(e) Identification of each specific accounting entity and descriptions of the sources of revenue and purpose of each are presented in this report on pages 36 through 39.
- 13(f) Entity financial statements are presented on pages 40 through 63 of this report. The entity financial statements should be read in conjunction with the University of Illinois Annual Financial Report for the year ended June 30, 2011, the Annual Financial Report of the University of Illinois Auxiliary Facilities System for the year ended June 30, 2011, and the Annual Financial Report of the University of Illinois Health Services Facilities System for the year ended June 30, 2011.
- 13(g) The University's calculation sheets for current excess funds are presented in this report on pages 72 through 83.
- 13(h) Support received by auxiliary enterprises from State appropriated funds for retirement and group insurance benefits is disclosed in the Annual Financial Report of the University of Illinois Auxiliary Facilities System for the year ended June 30, 2011 on page 11.
- 13(i) Statements of receipts and disbursements and related definitions, for funds required by bond indentures are presented on pages 5 through 7 and page 16 and 17 of the Annual Financial Report of the University of Illinois Auxiliary Facilities System for the year ended June 30, 2011.

UNIVERSITY OF ILLINOIS

Special Data Requirements for University Audits

Year ended June 30, 2011

13(j) At June 30, 2011, no Compliance Findings were reported regarding the fund accounting covenants of the Resolutions of the Board of Trustees of the University of Illinois, which provided for the issuance of revenue bonds.

13(k) At June 30, 2011, no noninstructional facilities reserves (development reserves) have been established by the University.

University-Related Organizations

13(l), (m), and (n)

Organizations recognized by the University as University-Related Organizations (UROs) are as follows:

University of Illinois Foundation

University of Illinois Alumni Association

University of Illinois Research Park, LLC

UI Singapore Research, LLC and its Subsidiary

Prairieland Energy, Inc.

Illinois Ventures, LLC and its Subsidiary

Wolcott, Wood and Taylor, Inc.

Payments by the UROs to the University for services provided by the University and payments by the University to UROs for services provided by the UROs for the year ended June 30, 2011 are disclosed in this report on pages 99 and 100.

The University has designated no organizations as “Independent Organizations” as defined in Section VII of *University Guidelines*.

13(o) At June 30, 2011, the University identified there were no unreimbursed subsidies to the UROs from University or appropriated funds.

13(p) Debt financing by UROs at June 30, 2011 is disclosed in the Annual Financial Statements of the University of Illinois Foundation on page 25.

Other Topics

13(q) Schedules of cash and investments held by the University are presented in the analysis of significant account balances section of this report on pages 10 and 11 and in the notes to financial statements in the University of Illinois Annual Financial Report for the year ended June 30, 2011 on pages 24 through 28.

13(r) A statement describing the methodology used to allocate income from investments of pooled funds is included in this report on page 10.

13(s) Costs per full-time equivalent student are presented in this report on page 89.

UNIVERSITY OF ILLINOIS

Special Data Requirements for University Audits

Year ended June 30, 2011

- 13(t) Acquisitions of land in excess of \$250,000 by the University and its UROs during the year ended June 30, 2011 that were not funded by a separate appropriation specifically identifying the particular acquisitions are presented in this report, if applicable, on pages 18 and 99 as Analysis of Significant Account Balances – Capital Assets and Schedule of Funds Provided by the University of Illinois Foundation.
- 13(u) On December 16, 2010, the University closed on an Energy Services Agreement (ESA) for the installation of Energy Conservation Measures (ECMs) at the Urbana campus. The ESA included an Installment Payment Contract to finance the ECMs in the amount of \$18,355,000. The repayment terms are semi-annually for 15 years at an interest rate of 3.24%.

UNIVERSITY OF ILLINOIS

Analysis of Operations

Schedule of Funds Provided by the University of Illinois Foundation

Years ended June 30, 2011 and 2010

During fiscal years 2011 and 2010, the University engaged the University of Illinois Foundation (Foundation), under contract, to provide fund-raising and other services. In accordance with the contract agreement, the University provided \$738,911 cash and \$7,295,646 budget allocation in 2011 and \$1,080,558 cash and \$7,185,919 budget allocation in 2010, and an additional \$782,835 and \$777,035 of services in 2011 and 2010, respectively, to the Foundation. As required by contract, the Foundation provided the University certain funds considered unrestricted for purposes of the computations outlined in *University Guidelines*. In addition, the Foundation provided the University with nonqualifying restricted funds. Presented below is a summary of all funds that the Foundation provided to the University during each fiscal year:

	<u>2011</u>	<u>2010</u>
Unrestricted funds	\$ 401,927	325,438
Restricted only as to campus, college, or department, and generally available for ongoing university operations:		
Provided to a particular campus	913,962	1,060,825
Provided to a particular college	19,719,593	18,457,260
Provided to a particular department	25,544,065	26,742,873
Provided for the Intercollegiate Athletics	<u>8,590,581</u>	<u>12,452,390</u>
Subtotal	55,170,128	59,038,786
Restricted by donor:		
Provided for student support	21,948,741	18,999,601
Provided for certain instructional, research, and public service programs	25,195,877	24,368,200
Provided for physical facilities additions or improvements	11,830,817	15,639,548
Provided for other restricted purposes	<u>33,258,514</u>	<u>29,079,178</u>
Total funds provided by the Foundation to the University	\$ <u>147,404,077</u>	<u>147,125,313</u>

University Guidelines require that the University report annually the purchase or acceptance of gifts of real estate by a URO in excess of \$250,000. During fiscal year 2011, the Foundation received the following gifts and made the following purchases of real estate (unaudited):

<u>Date</u>	<u>Value (\$)</u>	<u>Property and description</u>
9/1/2010	\$ 702,006	Farmland in Montgomery County, Illinois (purchase)
3/25/2011	1,150,000	Building in Mountain Lakes, New Jersey (gift)

UNIVERSITY OF ILLINOIS

Analysis of Operations

Schedule of Funds Provided by the University to the University of Illinois Alumni Association

Years ended June 30, 2011 and 2010

In accordance with an annual agreement between the University and the Alumni Association, the University paid \$4,389,300 and \$4,707,300, of which \$2,284,600 and \$2,465,800 represent employee salaries to the Alumni Association for the years ended June 30, 2011 and 2010, respectively. In return, the Alumni Association agreed to (1) provide management and supervisory services for the maintenance of alumni records, (2) publish Alumni periodicals, and (3) provide support to Alumni field activities and meetings. During the years ended June 30, 2011 and 2010, the Alumni Association expended the following amounts in the performance of those functions (unaudited):

	<u>2011</u>	<u>2010</u>
Communications	\$ 698,900	716,400
Information services	877,400	896,500
Membership promotion	282,900	278,300
Alumni outreach programs	1,162,800	1,268,100
General and operating expenses	<u>1,367,300</u>	<u>1,548,000</u>
Total expenditures	<u>\$ 4,389,300</u>	<u>4,707,300</u>

UNIVERSITY OF ILLINOIS

Schedule of Undergraduate and Graduate Tuition and Fee Waivers

2010–2011 School Year

(Unaudited)

(In thousands)

	Undergraduate			Graduate		
	Tuition waivers	Fee waivers	Total waivers	Tuition waivers	Fee waivers	Total waivers
Urbana	\$ 30,768	1,491	32,259	151,901	12,256	164,157
Chicago	7,505	491	7,996	66,621	7,159	73,780
Springfield	2,429	30	2,459	2,147	161	2,308
Total	\$ 40,702	2,012	42,714	220,669	19,576	240,245

The amount of fiscal 2011 tuition waivers reported above are based on data provided from the Office of Planning and Budgeting.

UNIVERSITY OF ILLINOIS
Schedule of Undergraduate Tuition and Fee Waivers
2010–2011 School Year
(Unaudited)

	University of Illinois at Urbana-Champaign			
	Tuition waived		Fees waived	
	Number of recipients *	Value of waivers (In thousands)	Number of recipients *	Value of waivers (In thousands)
Mandatory waivers:				
Teacher special education	74	\$ 700	74	\$ 223
General assembly	466	5,261	—	—
Reserve Officers' Training Corps (ROTC)	139	1,124	—	—
Department of Children and Family Services (DCFS)	25	200	25	85
Children of employees	622	3,199	—	—
Honorary scholarships	247	2,672	—	—
Veterans grants and scholarships**	189	1,572	182	276
Adjustments (1)	(25)	—	—	—
Subtotal	<u>1,737</u>	<u>14,728</u>	<u>281</u>	<u>584</u>
Discretionary waivers:				
Faculty/administrators	29	84	29	27
Civil service	23	76	23	32
Academic/other talent	677	3,034	286	165
Athletic	122	1,014	—	—
Foreign exchange students	482	7,436	483	672
Foreign students	9	83	—	—
Student need – financial aid	1,673	4,159	—	—
Teaching assistants	1	13	1	1
Interinstitutional/related agencies	6	21	6	5
Retired University employees	3	14	3	4
Fellowship	1	7	1	1
Yellow Ribbon (VA)	19	98	—	—
Adjustments (1)	(51)	—	(5)	—
Subtotal	<u>2,994</u>	<u>16,039</u>	<u>827</u>	<u>907</u>
Total	<u><u>4,731</u></u>	<u><u>\$ 30,767</u></u>	<u><u>1,108</u></u>	<u><u>\$ 1,491</u></u>

* Unduplicated

** Illinois Veterans Grants from Illinois Student Assistance Commission (ISAC), Illinois National Guard Grants (ISAC), and POW/MIA Scholarships (Department of Veterans Affairs). Include only the waived (unfunded) portion of these grants.

(1) A recipient may be granted a waiver in multiple categories. The number of recipients in the subtotal is adjusted for student waivers granted in multiple categories.

UNIVERSITY OF ILLINOIS
Schedule of Undergraduate Tuition and Fee Waivers
2010–2011 School Year
(Unaudited)

	University of Illinois at Chicago			
	Tuition waived		Fees waived	
	Number of recipients *	Value of waivers (In thousands)	Number of recipients *	Value of waivers (In thousands)
Mandatory waivers:				
General assembly	101	\$ 799	—	\$ —
Reserve Officers' Training Corps (ROTC)	76	555	—	—
Department of Children and Family Services (DCFS)	13	106	13	33
Children of employees	181	755	—	—
Honorary scholarships	34	293	—	—
Veterans grants and scholarships**	239	1,519	239	380
Subtotal	<u>644</u>	<u>4,027</u>	<u>252</u>	<u>413</u>
Discretionary waivers:				
Faculty/administrators	13	41	13	18
Civil service	35	121	35	57
Academic/other talent	415	1,670	—	—
Athletic	125	1,486	—	—
Student need – financial aid	42	75	—	—
Student need – special programs	38	78	—	—
Cooperating professionals	1	1	1	—
Retired University employees	3	7	3	3
Adjustments (1)	(7)	—	—	—
Subtotal	<u>665</u>	<u>3,479</u>	<u>52</u>	<u>78</u>
Total	<u>1,309</u>	<u>\$ 7,506</u>	<u>304</u>	<u>\$ 491</u>

* Unduplicated

** Illinois Veterans Grants from Illinois Student Assistance Commission (ISAC), Illinois National Guard Grants (ISAC), and POW/MIA Scholarships (Department of Veterans Affairs). Include only the waived (unfunded) portion of these grants.

(1) A recipient may be granted a waiver in multiple categories. The number of recipients in the subtotal is adjusted for student waivers granted in multiple categories.

UNIVERSITY OF ILLINOIS
Schedule of Undergraduate Tuition and Fee Waivers
2010–2011 School Year
(Unaudited)

University of Illinois – Springfield					
		Tuition waived		Fees waived	
		Number of recipients *	Value of waivers	Number of recipients *	Value of waivers
		(In thousands)		(In thousands)	
Mandatory waivers:					
General assembly	13	\$ 93	—	\$ —	
Department of Children and Family Services (DCFS)	6	30	—	—	
Children of employees	40	128	—	—	
Senior citizens	1	5	—	—	
Honorary scholarships	74	513	—	—	
Veterans grants and scholarships**	227	1,052	—	—	
Subtotal	361	1,821	—	—	
Discretionary waivers:					
Faculty/administrators	3	14	3	1	
Civil service	39	102	39	27	
Academic/other talent	29	165	—	—	
Athletic	45	150	—	—	
Gender equity in intercollegiate athletics	6	25	—	—	
Student need – financial aid	162	125	—	—	
Interinstitutional/related agencies	9	23	—	—	
Retired University employees	2	4	2	1	
Adjustments (1)	(2)	—	—	—	
Subtotal	293	608	44	29	
Total	654	\$ 2,429	44	\$ 29	

* Unduplicated

** Illinois Veterans Grants from Illinois Student Assistance Commission (ISAC), Illinois National Guard Grants (ISAC), and POW/MIA Scholarships (Department of Veterans Affairs). Include only the waived (unfunded) portion of these grants.

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UNIVERSITY OF ILLINOIS
Schedule of Graduate Tuition and Fee Waivers
2010–2011 School Year
(Unaudited)

	University of Illinois at Urbana-Champaign			
	Tuition waived		Fees waived	
	Number of recipients *	Value of waivers	Number of recipients *	Value of waivers
		(In thousands)		(In thousands)
Mandatory waivers:				
Teacher special education	2	\$ 13	2	\$ 4
General assembly	23	383	—	—
Honorary scholarships	32	473	—	—
Veterans grants and scholarships**	135	1,533	132	270
Adjustments (1)	(6)	—	—	—
Subtotal	<u>186</u>	<u>2,402</u>	<u>134</u>	<u>274</u>
Discretionary waivers:				
Faculty/administrators	356	2,011	393	634
Civil service	52	178	54	60
Academic/other talent	266	2,749	430	397
Athletic	1	8	—	—
Foreign exchange students	35	580	35	46
Cooperating professionals	198	743	190	203
Research assistants	3,558	68,963	3,442	4,661
Teaching assistants	2,308	36,000	2,308	2,892
Other assistants	1,506	14,690	1,527	1,351
Interinstitutional/related agencies	40	312	42	55
Retired University employees	4	9	4	2
Contract/training grants	135	2,887	135	77
Fellowship/traineeship	1,004	20,368	1,106	1,602
Adjustments (1)	(1,912)	—	(2,094)	—
Subtotal	<u>7,551</u>	<u>149,499</u>	<u>7,572</u>	<u>11,980</u>
Total	<u><u>7,737</u></u>	<u><u>\$ 151,901</u></u>	<u><u>7,706</u></u>	<u><u>\$ 12,254</u></u>

* Unduplicated

** Illinois Veterans Grants from Illinois Student Assistance Commission (ISAC), Illinois National Guard Grants (ISAC), and POW/MIA Scholarships (Department of Veterans Affairs). Include only the waived (unfunded) portion of these grants.

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UNIVERSITY OF ILLINOIS
Schedule of Graduate Tuition and Fee Waivers
2010–2011 School Year
(Unaudited)

	University of Illinois at Chicago			
	Tuition waived		Fees waived	
	Number of recipients *	Value of waivers	Number of recipients *	Value of waivers
		(In thousands)		(In thousands)
Mandatory waivers:				
Teacher special education	15	\$ 110	15	\$ 39
General assembly	97	2,657	—	—
Senior citizen	1	12	—	—
Honorary scholarships	14	315	—	—
Veterans grants and scholarships **	178	1,464	178	366
Adjustments (1)	(1)	—	—	—
Subtotal	<u>304</u>	<u>4,558</u>	<u>193</u>	<u>405</u>
Discretionary waivers:				
Faculty/administrators	658	4,836	538	1,069
Civil service	102	792	83	169
Academic/other talent	100	4,070	—	—
Athletic	4	42	—	—
Cooperating professionals	48	139	47	59
Research assistants	1,104	15,286	1,103	1,737
Teaching assistants	1,173	16,670	1,171	1,826
Other assistants	630	7,982	1,062	1,005
Interinstitutional/Related Agencies	1	2	—	—
Retired University employees	6	22	5	9
Fellowship/traineeship	751	12,223	721	880
Adjustments (1)	(424)	—	(839)	—
Subtotal	<u>4,153</u>	<u>62,064</u>	<u>3,891</u>	<u>6,754</u>
Total	<u>4,457</u>	<u>\$ 66,622</u>	<u>4,084</u>	<u>\$ 7,159</u>

* Unduplicated

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UNIVERSITY OF ILLINOIS
Schedule of Graduate Tuition and Fee Waivers
2010–2011 School Year
(Unaudited)

	University of Illinois – Springfield			
	Tuition waived		Fees waived	
	Number of recipients *	Value of waivers (In thousands)	Number of recipients *	Value of waivers (In thousands)
Mandatory waivers:				
General assembly	4	\$ 14	—	\$ —
Honorary scholarships	23	110	—	—
Veterans grants and scholarships**	136	491	—	—
Subtotal	<u>163</u>	<u>615</u>	<u>—</u>	<u>—</u>
Discretionary waivers:				
Faculty/administrators	133	437	132	90
Civil service	30	83	30	21
Academic/other talent	11	58	—	—
Cooperating professionals	19	29	19	2
Research assistants	9	53	9	5
Teaching assistants	16	87	16	8
Other assistants	108	731	65	33
Interinstitutional/related agencies	16	52	2	—
Retired University employees	2	2	2	2
Adjustments (1)	(1)	—	—	—
Subtotal	<u>343</u>	<u>1,532</u>	<u>275</u>	<u>161</u>
Total	<u>506</u>	<u>\$ 2,147</u>	<u>275</u>	<u>\$ 161</u>

* Unduplicated

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(1) A recipient may be granted a waiver in multiple categories. The number of recipients in the subtotal is adjusted for student waivers granted in multiple categories.