



STATE OF ILLINOIS
OFFICE OF THE
AUDITOR GENERAL

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

WESTERN ILLINOIS UNIVERSITY

**Financial Audit
For the Year Ended June 30, 2018**

Release Date: January 23, 2019

FINDINGS THIS AUDIT:	0
FINDINGS LAST AUDIT:	1

INTRODUCTION

This digest covers the Western Illinois University Financial Audit as of and for the year ended June 30, 2018. The University's Compliance Examination (including the Single Audit) covering the year ended June 30, 2018 will be issued in a separate report at a later date.

There were no material findings of noncompliance disclosed during our examination.

AUDITOR'S OPINION

The auditors stated the financial statements of the University as of and for the year ended June 30, 2018, are fairly stated in all material respects.

This financial audit was conducted by Adelfia LLC.

SIGNED ORIGINAL ON FILE

JANE CLARK
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

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{Expenditures and Activity Measures are summarized on next page.}

WESTERN ILLINOIS UNIVERSITY
FINANCIAL AUDIT
For the Year Ended June 30, 2018

STATEMENT OF NET POSITION	2018	2017
Assets		
Cash and cash equivalents.....	\$ 52,909,769	\$ 32,006,948
Accounts and student loans receivable, net.....	10,697,908	11,549,516
Due from primary government.....	1,399,986	1,200,220
Capital assets, net.....	215,519,206	228,561,518
Other.....	2,577,356	2,475,727
Total Assets.....	283,104,225	275,793,929
Deferred Outflow of Resources.....	1,464,745	1,222,965
Liabilities		
Accounts payable, accrued liabilities, accrued payroll.....	10,035,381	14,681,248
Compensated absences.....	9,263,116	10,075,146
Revenue bonds, certificates of participation.....	75,646,980	82,724,409
Other.....	23,676,588	9,742,518
Total Liabilities.....	118,622,065	117,223,321
Net Position		
Net investment in capital assets.....	140,425,989	146,523,057
Restricted.....	28,862,299	29,012,569
Unrestricted.....	(7,905,942)	(15,742,053)
Total Net Position.....	\$ 161,382,346	\$ 159,793,573
REVENUES, EXPENSES AND CHANGES IN NET POSITION	2018	2017
Revenues		
State appropriations and on-behalf payments.....	\$ 158,230,169	\$ 133,596,436
Tuition and fees, net.....	59,001,018	67,567,759
Auxiliary enterprises.....	34,504,120	39,895,099
Grants and other contracts.....	52,201,956	42,337,044
Sales and services of educational departments.....	4,212,256	4,894,119
Other.....	6,919,420	4,922,767
Total Revenues.....	315,068,939	293,213,224
Expenses		
Instruction.....	56,877,208	56,973,379
Staff benefits.....	6,783,989	6,854,422
Auxilliary enterprises.....	34,650,133	36,078,220
Institutional support.....	13,475,377	13,211,002
Student services.....	19,378,123	18,893,407
Academic support.....	13,745,088	14,142,558
Operation and maintenance of plant.....	12,688,440	12,712,675
Student aid expense.....	11,756,000	10,688,107
On-behalf payments.....	91,893,341	102,187,436
Other.....	31,557,257	31,588,062
Total Expenses.....	292,804,956	303,329,268
Income (Loss) Before Capital Items.....	22,263,983	(10,116,044)
Capital State appropriations.....	94,123	-
Increase (Decrease) in net position.....	22,358,106	(10,116,044)
Net Position, Beginning of Year as previously reported.....	159,793,573	169,909,617
Prior Period Adjustment.....	(20,769,333)	-
Net Position, Beginning of Year as restated.....	139,024,240	169,909,617
Net Position, End of Year.....	\$ 161,382,346	\$ 159,793,573
PRESIDENT		
During Audit Period and Current: Dr. Jack Thomas		