



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

William G. Holland, Auditor General

SUMMARY REPORT DIGEST

DEPARTMENT OF CENTRAL MANAGEMENT SERVICES
ILLINOIS STATE EMPLOYEES' DEFERRED COMPENSATION PLAN

Financial Audit
For the Year Ended: December 31, 2013

Release Date: June 26, 2014

Summary of Findings:

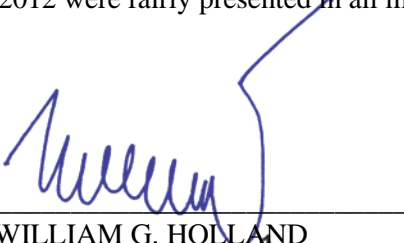
| | |
|----------------------------------|----------|
| Total this audit: | 0 |
| Total last audit: | 0 |
| Repeated from last audit: | 0 |

INTRODUCTION

Our audit was limited to examining and giving an opinion on the Deferred Compensation Plan's financial statements. A compliance examination of the Plan will be conducted as a part of our next compliance examination of the Department of Central Management Services, the Plan's administering agency.

AUDITORS' OPINION

Our auditors stated the Illinois State Employees' Deferred Compensation Plan's financial statements as of and for the years ended December 31, 2013 and 2012 were fairly presented in all material respects.



WILLIAM G. HOLLAND
Auditor General

WGH:TMH

SPECIAL ASSISTANT AUDITORS: Sikich, LLP were our special assistant auditors.

{Expenditures and Activity Measures are summarized on the reverse page.}

**DEPARTMENT OF CENTRAL MANAGEMENT SERVICES
ILLINOIS STATE EMPLOYEES' DEFERRED COMPENSATION PLAN
FINANCIAL AUDIT
For the Years Ended December 31, 2013 and 2012**

| ADMINISTRATIVE COSTS | 2013 | 2012 |
|-------------------------------------|---------------------|---------------------|
| Salaries..... | \$ 579,125 | \$ 584,771 |
| Fringe benefits..... | 451,542 | 423,522 |
| Telecommunication services..... | 112 | 12,319 |
| Computer Software and Services..... | 56,925 | 48,489 |
| Travel..... | 378 | - |
| Contractual services..... | 90,768 | 101,125 |
| Printing..... | 1,232 | 1,395 |
| Depreciation..... | - | 666 |
| Other..... | 150 | - |
| Office supplies..... | 725 | 1,281 |
| Total Administrative Costs..... | <u>\$ 1,180,957</u> | <u>\$ 1,173,568</u> |

| INVESTMENT PORTFOLIO - Fair Value | 2013 | 2012 |
|--|-------------------------|-------------------------|
| Investment Contracts..... | \$ 876,283,338 | \$ 908,941,436 |
| Bond Trust Funds..... | 92,363,708 | 104,867,904 |
| Mutual Funds..... | 2,449,937,803 | 2,215,014,646 |
| Equity Trust Funds..... | 575,896,654 | 254,133,126 |
| Annuities..... | 781,845 | 874,772 |
| Total..... | <u>\$ 3,995,263,348</u> | <u>\$ 3,483,831,884</u> |

| SELECTED ACTIVITY MEASURES | 2013 | 2012 |
|-----------------------------------|-------------|-------------|
| Number of participants..... | 51,343 | 52,343 |
| Average Account Value..... | \$ 77,815 | \$ 66,558 |

| ACTING DIVISION MANAGER |
|--|
| During Examination Period: Mr. Jason Musgrave Currently: Mr. Jason Musgrave |