



STATE OF ILLINOIS  
OFFICE OF THE  
**AUDITOR GENERAL**

Frank J. Mautino, Auditor General

**SUMMARY REPORT DIGEST**

**EASTERN ILLINOIS UNIVERSITY**

**Financial Audit**  
**For the Year Ended June 30, 2019**

**Release Date: April 15, 2020**

<b>FINDINGS THIS AUDIT:</b>	<b>0</b>
<b>FINDINGS LAST AUDIT:</b>	<b>0</b>

**INTRODUCTION**

This digest covers the Eastern Illinois University's Financial Audit as of and for the year ended June 30, 2019. The University's Compliance Examination (including the Single Audit) covering the year ended June 30, 2019 will be issued in a separate report.

There were no material findings of noncompliance disclosed during our examination.

**AUDITOR'S OPINION(S)**

The auditors stated the financial statements of the University as of and for the year ended June 30, 2019, are fairly stated in all material respects.

This financial audit was conducted by Sikich LLP.

**SIGNED ORIGINAL ON FILE**

JANE CLARK  
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

**SIGNED ORIGINAL ON FILE**

FRANK J. MAUTINO  
Auditor General

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**EASTERN ILLINOIS UNIVERSITY**  
**FINANCIAL AUDIT**  
**For The Year Ended June 30, 2019**

<b>STATEMENT OF NET POSITION</b>	<b>2019</b>	<b>2018</b>
<b>Assets and Deferred Outflows of Resources</b>		
Cash and cash equivalents.....	\$ 25,521,903	\$ 24,854,043
Restricted cash and cash equivalents.....	13,347,421	16,561,205
Investments.....	5,862,173	5,776,618
Restricted short-term investments.....	92,263	64,976
Receivables.....	15,135,864	13,947,599
Notes Receivable.....	5,395,725	5,970,521
Inventories.....	1,389,735	1,451,325
Capital assets, net.....	246,122,072	255,863,505
Other.....	871,630	965,686
Deferred outflow of resources.....	700,265	907,387
Total.....	<u>314,439,051</u>	<u>326,362,865</u>
<b>Liabilities and Deferred Inflows of Resources</b>		
Accounts payable and accrued liabilities.....	7,781,902	8,200,212
Unearned revenues.....	3,557,478	3,308,780
Long-term liabilities.....	7,168,990	6,959,076
Noncurrent liabilities.....	94,302,588	102,377,015
Deferred inflow of resources.....	3,552,040	1,436,613
Total.....	<u>116,362,998</u>	<u>122,281,696</u>
<b>Net Position</b>		
Net investment in capital assets.....	167,528,791	172,394,792
Restricted, Nonexpendable.....	5,325,269	5,240,695
Restricted, expendable.....	17,979,612	21,477,395
Unrestricted.....	7,242,381	4,968,287
Total.....	<u>\$ 198,076,053</u>	<u>\$ 204,081,169</u>
<b>REVENUES, EXPENSES, AND CHANGES IN NET POSITION</b>	<b>2019</b>	<b>2018</b>
<b>Revenues</b>		
Tuition and fees, net.....	\$ 32,286,965	\$ 25,329,798
State appropriations.....	39,459,700	55,689,164
Auxiliary enterprises.....	23,365,802	23,209,418
Payments on behalf of the University - State.....	54,291,182	69,174,352
Federal, State, and private grants and gifts.....	25,100,953	31,716,477
Other.....	9,695,280	7,804,120
Total.....	<u>184,199,882</u>	<u>212,923,329</u>
<b>Expenses</b>		
Instruction.....	63,908,621	94,976,219
Student services.....	16,906,509	19,797,424
Institutional support.....	7,950,960	9,915,098
Auxiliary enterprises.....	25,707,222	25,592,402
Student aid.....	2,467,340	1,042,162
Operations and maintenance of plant.....	11,167,262	12,713,737
Impairment loss.....	-	8,453,849
Other.....	62,097,084	39,651,429
Total.....	<u>190,204,998</u>	<u>212,142,320</u>
Change in net position.....	<u>\$ (6,005,116)</u>	<u>\$ 781,009</u>
<b>UNIVERSITY PRESIDENT</b>		
During Audit Period: Dr. David Glassman		
Currently: Dr. David Glassman		