



**STATE OF ILLINOIS
FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26**

**FINANCIAL AUDIT
For the Year Ended June 30, 2023**

**Performed as Special Assistant Auditors
For the Auditor General, State of Illinois**

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26**

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**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26**

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**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26**

OFFICIALS

Regional Superintendent
(current and during the audit period)

Mr. John Meixner

Assistant Regional Superintendent
(current and during the audit period)

Mr. Dave Demler

Offices are located at:

130 South LaFayette Street, Suite 200
Macomb, Illinois 61455

735 E. Locust Street
Canton, Illinois 61520

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
FINANCIAL REPORT SUMMARY**

The financial audit testing performed in this audit was conducted in accordance with *Government Auditing Standards* and in accordance with the Illinois State Auditing Act.

AUDITOR’S REPORTS

The auditor’s reports do not contain scope limitations, disclaimers, or other significant non-standard language.

SUMMARY OF AUDIT FINDINGS

<u>Number of</u>	<u>This Audit</u>	<u>Prior Audit</u>
Audit findings	1	1
Repeated audit findings	-	1
Prior recommendations implemented or not repeated	1	3

Details of audit findings are presented in a separate report section.

SUMMARY OF FINDINGS AND RESPONSES

<u>Item No.</u>	<u>Page</u>	<u>Description</u>	<u>Finding Type</u>
<i>Findings (Government Auditing Standards)</i>			
2023-001	11	Inadequate Internal Control Over Receipts	Significant Deficiency
<i>Prior Audit Findings not Repeated (Government Auditing Standards)</i>			
2022-001	13	Delay of Audit	Noncompliance

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
FINANCIAL REPORT SUMMARY (CONCLUDED)**

EXIT CONFERENCE

The findings and recommendations appearing in this report were discussed with Agency personnel at an informal exit conference on October 25, 2023. Attending from the Regional Office of Education No. 26 were David Demler, Assistant Regional Superintendent; Deb Wright, Chief Bookkeeper; Lori Warden, Licensure Specialist; and Rhianna Kees, Fiscal Services/Bookkeeper; and from Adelfia LLC was Carl Ong, Supervisor. Responses to the recommendations were provided by John Meixner, Regional Superintendent, on January 03, 2024. The Regional Office did not request a formal exit conference at this time.

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
FINANCIAL STATEMENT REPORT SUMMARY**

The audit of the accompanying basic financial statements of Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26 was performed by Adelfia LLC.

Based on their audit, the auditors expressed an unmodified opinion on the Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26's basic financial statements.



INDEPENDENT AUDITOR'S REPORT

Honorable Frank J. Mautino
Auditor General
State of Illinois

Report on the Audit of the Financial Statements

Opinions

As Special Assistant Auditors for the Auditor General, we have audited the cash basis financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective cash basis financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26, as of June 30, 2023, and the respective changes in cash basis financial position and, where applicable, cash flows thereof for the year then ended in accordance with the cash basis of accounting described in Note 1.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Regional Office of Education No. 26, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter- Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America (GAAP). Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting as described in Note 1, and for determining that the cash basis of accounting is an acceptable basis for preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Regional Office of Education No. 26's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Regional Office of Education No. 26's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26's basic financial statements. The cash basis combining schedule of accounts, the budgetary comparison schedules, the combining fund financial statements and the Schedule of Disbursements to School District Treasurers and Other Entities are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the cash basis combining schedule of accounts, the budgetary comparison schedules, the combining fund financial statements and the Schedule of Disbursements to School District Treasurers and Other Entities are fairly stated in all material respects, in relation to the basic financial statements as a whole on the cash basis of accounting described in Note 1.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 27, 2024, on our consideration of the Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26's internal control over financial reporting and compliance.

Adelfia LLC

Chicago, Illinois
February 27, 2024



**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

Honorable Frank J. Mautino
Auditor General
State of Illinois

As Special Assistant Auditors for the Auditor General, we have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the cash basis financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26’s basic financial statements, and we have issued our report thereon dated February 27, 2024.

Report on Internal Control Over Financial Reporting

Management of the Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26 is responsible for establishing and maintaining effective internal control over financial reporting (internal control).

In planning and performing our audit of the financial statements, we considered Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26’s internal control as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26’s internal control. Accordingly, we do not express an opinion on the effectiveness of Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented or detected and

corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the preceding paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified a certain deficiency in internal control, described in the accompanying Schedule of Findings and Responses as item 2023-001 that we consider to be a significant deficiency.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instance of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Regional Office of Education No. 26's Response to Finding

Government Auditing Standards requires the auditor to perform limited procedures on the Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26's response to the finding identified in our audit and described in the accompanying Schedule of Findings and Responses. Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Adelfia LLC

Chicago, Illinois
February 27, 2024

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
SCHEDULE OF FINDINGS AND RESPONSES
SECTION I – SUMMARY OF AUDITOR’S RESULTS
For the Year Ended June 30, 2023**

Financial Statements in accordance with Cash Basis

Type of auditor’s report issued:

Unmodified

Internal control over financial reporting:

Material weakness identified?

yes no

Significant deficiencies identified?

yes none reported

Noncompliance material to financial statements noted?

yes no

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
SCHEDULE OF FINDINGS AND RESPONSES
SECTION II – FINANCIAL STATEMENT FINDINGS
For the Year Ended June 30, 2023**

FINDING 2023-001 - Inadequate Internal Control over Receipts

CRITERIA/SPECIFIC REQUIREMENT:

Sound internal controls require a policy on timeliness of deposits, either based on dollar threshold or defined timeframe, from the date of receipt. There should be documentation of the date when cash and checks are received.

CONDITION:

We noted 11 of 25 receipts tested (44%), totaling \$163,523, were not deposited timely, ranging from 1 to 19 days late.

EFFECT:

Failure to ensure the timely deposit of cash receipts could compromise internal controls, increase the risk of potential loss, and result in a loss of interest income.

CAUSE:

The Regional Office of Education No. 26 officials indicated deposits were delayed due to competing priorities.

RECOMMENDATION:

The Regional Office of Education No. 26 should implement controls and maintain adequate supporting documentation to ensure cash receipts are deposited in a timely manner.

MANAGEMENT RESPONSE:

The Regional Office of Education No. 26 will ensure deposits are done timely.

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
For Year Ended June 30, 2023**

CORRECTIVE ACTION PLAN

FINDING 2023-001 – Inadequate Internal Control over Receipts

CONDITION:

We noted 11 of 25 receipts tested (44%), totaling \$163,523, were not deposited timely, ranging from 1 to 19 days late.

PLAN:

The Regional Office of Education No. 26 will ensure deposits are done timely.

ANTICIPATED DATE OF COMPLETION:

June 30, 2024

CONTACT PERSON:

Mr. John Meixner, Regional Superintendent of Schools

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS NOT REPEATED
For the Year Ended June 30, 2023**

2022-001	Delay of Audit	Not Repeated
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During the current audit, the Regional Office of Education No. 26 implemented corrective action and submitted their financial statements to the Auditor General's independent auditors for audit by the August 31 deadline.

BASIC FINANCIAL STATEMENTS

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
STATEMENT OF NET POSITION - CASH BASIS
June 30, 2023**

	Primary Government		Total
	Governmental Activities	Business-Type Activities	
ASSETS			
Current Assets:			
Cash and cash equivalents	\$ 639,232	\$ 132,586	\$ 771,818
TOTAL ASSETS	639,232	132,586	771,818
NET POSITION			
Restricted-other	255,714	-	255,714
Unrestricted	383,518	132,586	516,104
TOTAL NET POSITION	\$ 639,232	\$ 132,586	\$ 771,818

The notes to the financial statements are an integral part of this statement.

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
STATEMENT OF ACTIVITIES - CASH BASIS
For the Year Ended June 30, 2023

FUNCTIONS/PROGRAMS	Cash Disbursements	Program Cash Receipts		Net (Disbursements) Receipts and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Primary government:						
Governmental activities:						
Instructional services:						
Salaries and benefits	\$ 2,613,770	\$ -	\$ 1,764,462	\$ (849,308)	\$ -	\$ (849,308)
Purchased services	791,391	-	464,622	(326,769)	-	(326,769)
Supplies and materials	140,091	-	85,127	(54,964)	-	(54,964)
Other objects	258	-	-	(258)	-	(258)
Capital outlay	41,814	-	26,975	(14,839)	-	(14,839)
Intergovernmental:						
Payments to other governments	395,164	-	400,612	5,448	-	5,448
Administrative:						
On-behalf payments - State	563,573	-	-	(563,573)	-	(563,573)
Total governmental activities	4,546,061	-	2,741,798	(1,804,263)	-	(1,804,263)
Business-type activities:						
Fees for services	860,607	930,040	-	-	69,433	69,433
Total business-type activities	860,607	930,040	-	-	69,433	69,433
TOTAL PRIMARY GOVERNMENT	\$ 5,406,668	\$ 930,040	\$ 2,741,798	\$ (1,804,263)	\$ 69,433	\$ (1,734,830)
GENERAL RECEIPTS:						
Local sources				681,749	-	681,749
State sources				606,938	-	606,938
On-behalf payments - State				563,573	-	563,573
Investment income				3,924	-	3,924
Total general receipts				1,856,184	-	1,856,184
CHANGES IN NET POSITION				51,921	69,433	121,354
NET POSITION - BEGINNING				587,311	63,153	650,464
NET POSITION - ENDING				\$ 639,232	\$ 132,586	\$ 771,818

The notes to the financial statements are an integral part of this statement.

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
BALANCE SHEET - CASH BASIS
GOVERNMENTAL FUNDS
June 30, 2023

	General Fund	Education Fund	Nonmajor Special Revenue Funds	Eliminations	Total Governmental Funds
ASSETS					
Cash and cash equivalents	\$ 550,068	\$ 32,053	\$ 57,111	\$ -	\$ 639,232
TOTAL ASSETS	\$ 550,068	\$ 32,053	\$ 57,111	\$ -	\$ 639,232
FUND BALANCES (DEFICIT)					
Restricted	\$ -	\$ 198,603	\$ 57,111	\$ -	\$ 255,714
Unassigned	550,068	(166,550)	-	-	383,518
Total Fund Balance	\$ 550,068	\$ 32,053	\$ 57,111	\$ -	\$ 639,232

The notes to the financial statements are an integral part of this statement.

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - CASH BASIS
For the Year Ended June 30, 2023

	General Fund	Education Fund	Nonmajor Special Revenue Funds	Eliminations	Total Governmental Funds
REVENUES					
Local sources	\$ 529,225	\$ 111,105	\$ 41,419	\$ -	\$ 681,749
State sources	581,793	2,124,094	1,358	-	2,707,245
On-behalf payments - State	304,820	-	-	-	304,820
Federal sources	25,145	616,346	-	-	641,491
Investment earnings	3,312	-	612	-	3,924
Total revenues	<u>1,444,295</u>	<u>2,851,545</u>	<u>43,389</u>	<u>-</u>	<u>4,339,229</u>
EXPENDITURES					
Instructional services:					
Salaries and benefits	855,016	1,740,092	18,662	-	2,613,770
Purchased services	301,629	457,662	32,100	-	791,391
Supplies and materials	44,384	83,730	11,977	-	140,091
Other objects	258	-	-	-	258
Capital outlay	11,011	26,522	4,281	-	41,814
On-behalf payments - State	304,820	-	-	-	304,820
Intergovernmental:					
Payments to other governments	-	395,164	-	-	395,164
Total Expenditures	<u>1,517,118</u>	<u>2,703,170</u>	<u>67,020</u>	<u>-</u>	<u>4,287,308</u>
NET CHANGE IN FUND BALANCE	(72,823)	148,375	(23,631)	-	51,921
FUND BALANCE (DEFICITS), BEGINNING OF YEAR	<u>622,891</u>	<u>(116,322)</u>	<u>80,742</u>	<u>-</u>	<u>587,311</u>
FUND BALANCE (DEFICITS), END OF YEAR	<u>\$ 550,068</u>	<u>\$ 32,053</u>	<u>\$ 57,111</u>	<u>\$ -</u>	<u>\$ 639,232</u>

The notes to the financial statements are an integral part of this statement.

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 26
 STATEMENT OF NET POSITION - CASH BASIS
 PROPRIETARY FUNDS
 June 30, 2023**

	Business-type Activities Enterprise Funds		
	Western Area Purchasing Co-Op	Fingerprinting Fund	Total
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 63,963	\$ 68,623	\$ 132,586
Total current assets	63,963	68,623	132,586
 NET POSITION			
Unrestricted	63,963	68,623	132,586
TOTAL NET POSITION	\$ 63,963	\$ 68,623	\$ 132,586

The notes to the financial statements are an integral part of this statement.

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION -
CASH BASIS
PROPRIETARY FUNDS
For the Year Ended June 30, 2023

	Business-type Activities Enterprise Funds		
	Western Area		
	Purchasing Co-Op	Fingerprinting Fund	Totals
OPERATING RECEIPTS			
Fees for services	\$ 863,970	\$ 66,070	\$ 930,040
Total Operating Receipts	863,970	66,070	930,040
OPERATING DISBURSEMENTS			
Salaries and benefits	40,298	-	40,298
Purchased services	15,307	44,867	60,174
Supplies and materials	760,135	-	760,135
Capital outlay	-	-	-
Total operating disbursements	815,740	44,867	860,607
OPERATING INCOME	48,230	21,203	69,433
NET POSITION - BEGINNING	15,733	47,420	63,153
NET POSITION - ENDING	\$ 63,963	\$ 68,623	\$ 132,586

The notes to the financial statements are an integral part of this statement.

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
STATEMENT OF FIDUCIARY NET POSITION - CASH BASIS
FIDUCIARY FUNDS
June 30, 2023**

	<u>Custodial Funds</u>
ASSETS	
Cash and cash equivalents	<u>\$ 141,113</u>
TOTAL ASSETS	<u><u>\$ 141,113</u></u>
NET POSITION	
Restricted-for other individuals & governments	<u>\$ 141,113</u>
TOTAL NET POSITION	<u><u>\$ 141,113</u></u>

The notes to the financial statements are an integral part of this statement.

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - CASH BASIS
FIDUCIARY FUNDS
For the Year Ended June 30, 2023

	<u>Custodial Funds</u>
ADDITIONS:	
School occupation facility tax	\$ 6,119,790
Intergovernmental receipts for others	3,585,211
Total additions	<u>\$ 9,705,001</u>
DEDUCTIONS:	
School occupation facility tax	\$ 6,119,791
Intergovernmental disbursements for others	3,546,780
Total deductions	<u>\$ 9,666,571</u>
Net increase (decrease) in fiduciary net position	\$ 38,430
NET POSITION - BEGINNING OF YEAR	<u>102,683</u>
NET POSITION - ENDING	<u><u>\$ 141,113</u></u>

The notes to the financial statements are an integral part of this statement.

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Fulton, Hancock, McDonough, and Schuyler Counties Regional Office of Education No. 26 was formed under the provisions of the State of Illinois, Illinois State Board of Education.

A. DATE OF MANAGEMENT’S REVIEW

The Regional Office of Education No. 26 has evaluated subsequent events through February 27, 2024, the date when the financial statements were available to be issued.

B. FINANCIAL REPORTING ENTITY

The Regional Superintendent is charged with responsibility for township fund lands; registration of the names of applicants for scholarships to State-controlled universities; examinations and related duties; visitation of public schools; direction of teachers and school officers; serving as the official advisor and assistant of school officers and teachers; conducting teachers institutes as well as aiding and encouraging the formation of other teachers’ meetings and assisting in their management; evaluating the schools in the region; examining evidence of indebtedness; filing and keeping the returns of elections required to be returned to the Regional Superintendent’s office; and filing and keeping the reports and statements returned by school treasurers and trustees.

The Regional Superintendent is also charged with the responsibilities of conducting a special census, when required; providing notice of money distributed to treasurers, board presidents, clerks, and secretaries of the school districts on or before each September 30; maintenance of a map and numbering of the Regional Office of Education No. 26’s districts; providing township treasurers with a list of district treasurers; inspecting and approving building plans which comply with State law; performing and reporting on annual building inspections; investigating bus drivers for valid bus driver permits and taking related action as may be required; maintaining a list of unfilled teaching positions; and carrying out other related duties required or permitted by law.

The Regional Superintendent is responsible for inspection and approval or rejection of school treasurers’ bonds. The Regional Superintendent is also required to provide the State Board of Education with an affidavit showing that the treasurers of school districts within his or her region are properly bonded.

The Regional Superintendent is also responsible for apportionment and payment of funds received from the State for the districts in the region, or seeing that no payments are made unless the treasurer has filed or renewed appropriate bond and that the district has certified publication of the annual financial report. The Regional Superintendent is required to provide opinions and advice related to controversies under school law.

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. FINANCIAL REPORTING ENTITY (Concluded)

For the period ended June 30, 2023, the Regional Office of Education No. 26 applied for, received, and administered numerous State and federal programs and grants in assistance and support of the educational activities of the school districts in Regional Office of Education No. 26. Such activities are reported as a single special revenue fund (Education Fund).

C. SCOPE OF THE REPORTING ENTITY

The Regional Office of Education No. 26 reporting entity includes all related organizations for which they exercise oversight responsibility.

The Regional Office of Education No. 26 has developed criteria to determine whether outside agencies with activities which benefit the citizens of the Regional Office of Education No. 26, including districts or joint agreements which serve pupils from numerous regions, should be included in its financial reporting entity. The criteria include, but are not limited to, whether the Regional Office of Education No. 26 exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships. The blended component unit described below is included in the Regional Office of Education No. 26's reporting entity because of the significance of its operational or financial relationship with the Regional Office of Education No. 26.

Western Area Purchasing Co-op is a joint agreement used to reduce costs to school districts by purchasing various supplies in larger quantities. School districts in west central Illinois place orders with the co-op, which accumulates the orders and purchases large quantities for distribution to the districts. The purchasing co-op is a discretionary enterprise fund.

Other districts and joint agreements have been determined not to be a part of the reporting entity after applying the criteria of manifestation of oversight, scope of public service, and special financing relationships and are therefore excluded from the accompanying financial statements because the Regional Office of Education No. 26 does not control their assets, operations, or management. In addition, the Regional Office of Education No. 26 is not aware of any entity that would exercise such oversight as to result in the Regional Office of Education No. 26 being considered a component unit of any other entity.

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The Statement of Net Position – Cash Basis and the Statement of Activities – Cash Basis are government-wide financial statements. They report information on all of the Regional Office of Education No. 26’s activities, with most of the interfund activities removed. Governmental activities include programs supported primarily by State and federal grants and other intergovernmental revenues and are reported separately from business-type activities, which rely, to a significant extent, on fees and charges for support. The Regional Office of Education No. 26 has two business-type activities that rely on fees and charges for support.

The Regional Office of Education No. 26’s government-wide financial statements include a Statement of Net Position – Cash Basis and a Statement of Activities – Cash Basis. These statements present summaries of governmental and business-type activities for the Regional Office of Education No. 26 accompanied by a total column. The Statement of Activities – Cash Basis demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges for services and (2) grants and contributions that are restricted to meeting operational or capital requirements of a particular function.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual funds are reported as separate columns in the fund financial statements. Nonmajor funds are aggregated and reported in a single column.

All internal balances in the Statement of Net Position – Cash Basis have been eliminated except those representing balances between the governmental activities and the business-type activities. In the Statement of Activities – Cash Basis, activities between governmental funds have been eliminated; however, transactions between governmental and business-type activities have not been eliminated.

E. GOVERNMENTAL AND PROPRIETARY FUND FINANCIAL STATEMENTS

Governmental fund financial statements include a Balance Sheet – Cash Basis and a Statement of Revenues, Expenditures, and Changes in Fund Balances – Cash Basis for all major governmental funds and nonmajor funds aggregated.

The governmental fund financial statements are reported using the cash basis of accounting. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measurement of available spendable financial resources at the end of the period.

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. GOVERNMENTAL AND PROPRIETARY FUND FINANCIAL STATEMENTS
(Concluded)

Proprietary fund financial statements include a Statement of Net Position – Cash Basis and a Statement of Revenues, Expenses, and Changes in Fund Net Position- Cash Basis for each major proprietary fund and nonmajor funds aggregated.

Proprietary funds are accounted for using the “economic resources” measurement focus, within the limitation of the cash basis of accounting as defined below. Accordingly, all assets are included on the Statement of Net Position – Cash Basis. The Statement of Revenues, Expenses, and Changes in Fund Net Position - Cash Basis presents increases (receipts) and decreases (disbursements) in total net position. Under the cash basis of accounting, receipts are recognized in the period in which they are received while disbursements are recognized in the period in which the liability is disbursed.

Operating receipts in the proprietary funds are those receipts that are generated from the primary operations of the fund. All other receipts, if any, are reported as non-operating receipts. Operating disbursements are those disbursements that are essential to the primary operations of the fund. All other disbursements are reported as non-operating disbursements.

F. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

The government-wide Statement of Net Position – Cash Basis and Statement of Activities – Cash Basis and the fund financial statements are presented using the cash basis of accounting. This basis recognizes assets, liabilities, net position, revenues, and expenditures when they result from cash transactions with the exception that tangible non-cash assistance is recorded. Fiduciary fund financial statements also report using this same focus and basis of accounting although internal activity is not eliminated in these statements. This basis is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As a result of the use of this cash basis of accounting, certain assets and their related revenues (such as accounts receivable and revenue for billed or provided services not yet collected) and certain liabilities and their related expenses (such as accounts payable and expenses for goods or services received but not yet paid and accrued expenses and liabilities) are not recorded in these financial statements. In addition, capital assets, the post-employment liabilities and related expenses, deferred inflows, and deferred outflows, if applicable, are not recorded in these financial statements.

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING (Concluded)

Under the terms of grant agreements, the Regional Office of Education No. 26 funds certain programs by a combination of specific cost-reimbursement grants and general receipts. Thus, when program disbursements are incurred, there are both restricted and unrestricted resources available to finance the program. It is the Regional Office of Education No. 26's policy to first apply restricted funds to such programs, and then unrestricted resources, as they are needed. For unrestricted funds, committed funds are used first, then assigned funds, then unassigned funds, if any.

G. FUND ACCOUNTING

The Regional Office of Education No. 26 uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The Regional Office of Education No. 26 uses governmental, proprietary, and fiduciary funds.

GOVERNMENTAL FUNDS

Governmental funds are those through which most governmental functions typically are reported. Governmental funds reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used.

The Regional Office of Education No. 26 reports the following major governmental funds:

General Fund – The General Fund is used to account for all financial resources that benefit all school districts in the Region except for those required to be accounted and reported for in other funds. The General Fund accounts include the following:

County – Used to account for funds provided by the Boards of Fulton, Hancock, McDonough, and Schuyler counties for general office operation and maintenance.

Regional Programs – Accounts for the cost of operating certain programs not paid for through special revenues or County funds.

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. FUND ACCOUNTING (Continued)

GOVERNMENTAL FUNDS (Continued)

General Fund (Continued)

Interest – Used to account for interest earned on the Distributive Fund for the mutual benefit of each school district in the Regional Office’s educational service region.

Alternative Schools – Used to account for State revenues and expenditures paid to provide an alternative education program to students in the Regional Office’s educational service region.

Edgenuity – Used to account for local fees associated with the Regional Office’s Edgenuity project, which provides Alternative Schools’ students with access to online curricula.

Reimbursement Account – Fund to account for reimbursed expenses from other regional office for payroll in the Social Emotional Learning (SEL) coaching program.

Special Revenue Funds – Special revenue funds are used to account for and report the proceeds of specific revenue sources (other than fiduciary or major capital projects) that are restricted or committed to expenditures for specified purposes.

Major special revenue funds include the following:

Education Fund – This fund is used to account for and report the proceeds of specific revenue sources that are restricted by grant agreements or contracts to expenditures for specified purposes supporting education enhancement programs as follows:

Child and Family Connections (Special Education—Grants for Infants and Families) – Used to account for a contractual agreement with the Illinois Department of Human Services to provide a caseworker for the purpose of monitoring teen parents receiving Aid to Dependent Children.

Early Childhood and Early Childhood Block Grants – Used to account for State grant proceeds for the Early Childhood Education Block Grants.

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. FUND ACCOUNTING (Continued)

GOVERNMENTAL FUNDS (Continued)

Special Revenue Funds (Continued)

Education Funds (Continued)

Hearing/Vision Screening – Used to account for a hearing screenings program funded through the Illinois Department of Public Aid.

Local Donations – Used to account for donations given to assist the McKinney Education for Homeless Children Grant and the Child and Family Connections Grant.

McKinney Education for Homeless Children – Used to account for the McKinney Education for Homeless Children Grant, a program to facilitate the enrollment, attendance, and success of homeless youths in school.

Regional Safe Schools – Used to account for an alternative schools program of centralized instructional programs for students with specialized needs.

Career & Technical Ed Improvement – This program provides support for the individual needs and learning styles of students while focusing on twelve employability skills recognized by adult service agencies.

ROE Technology Maintenance – Used to account for revenues and expenditures of the ISBE Technology Maintenance grant program.

Teen Court Donations – Used to account for donations received for the completion of a handicapped-accessible deck located in the Teen Court Community Garden.

Teen Court Fines – Used to account for donations from fines in McDonough County to support a program in which teens participate in community service held in the Teen Court Community Garden.

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. FUND ACCOUNTING (Continued)

GOVERNMENTAL FUNDS (Continued)

Special Revenue Funds (Continued)

Education Funds (Continued)

Title II – Teacher Quality – Used to account for funding to increase student achievement by elevating teacher and principal quality through recruitment, hiring, and retention strategies and to hold local education agencies and schools accountable for improvements in student academic achievement.

Truants Alternative Optional Education – Used to account for State grant revenues and expenditures to provide tutoring services and to encourage students to stay in school.

Truants Alternative Optional Education Program Training – Used to account for State grant proceeds expended to train individuals in Truants Alternative Education.

United Way – Used to account for funding from local United Way for child birth classes and materials.

ROE/ISC Operations – Used to develop and implement a regional improvement plan.

CEO Midland Institute Fund – Used to account for funds from Macomb Area Economic Development Corp. designated to encourage students to stay in the local area to start businesses.

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. FUND ACCOUNTING (Continued)

GOVERNMENTAL FUNDS (Continued)

Special Revenue Funds (Continued)

Education Funds (Concluded)

Workforce – Grant through the Workforce Office of Western Illinois. It is designed to strengthen and improve our nation's public workforce system and help get Americans, including youth and those with significant barriers to employment, into high-quality jobs and careers and help employers hire and retain skilled workers.

ARP McKinneyVento LEA Consortium – Education Fund, through the American Rescue Plan (ARP), used for the purpose of providing local educational agencies with emergency relief funds to address the impact of COVID-19 on the homeless.

ESSER III – Education Stabilization Fund, through the CARES ACT for Elementary and Secondary Schools Emergency Relief (ESSER), used for the purpose of providing local educational agencies with emergency relief funds to address the impact of COVID-19.

ARP Community Partnership Program – Education Fund, through the American Rescue Plan (ARP), used for the purpose of providing local educational agencies with emergency relief funds to address the impact of COVID-19.

ARP McKinneyVento Homeless – Education Fund, through the American Rescue Plan (ARP), used for the purpose of providing local educational agencies with emergency relief funds to address the impact of COVID-19 on the homeless.

Digital Equity II – Education Stabilization Fund, through the CARES ACT for Elementary and Secondary Schools Emergency Relief (ESSER) under the Digital Equity formula grant, used for the purpose of providing local educational agencies with emergency relief funds to address the impact of COVID-19.

IRIS Community Collaboration – Integrated Referral and Intake System to give a consistent referral and intake process to help organizations identify clients interested and eligible for services within the Early Beginnings Programs.

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. FUND ACCOUNTING (Continued)

GOVERNMENTAL FUNDS (Concluded)

Special Revenue Funds (Concluded)

The Regional Office of Education No. 26 reports the following nonmajor special revenue funds:

General Education Development (GED) – Used to account for fees and expenditures incidental to administering the high school equivalency testing program.

Bus Driver Training – Used to account for fees and expenditures incidental to conducting courses of instruction for school bus drivers pursuant to the standards established by the Illinois Secretary of State.

Institute – Used to account for examination, registration, and renewal fees for teaching licenses and to defray expenses incidental to teacher institutes, workshops, and professional meetings.

PROPRIETARY FUNDS

Proprietary Funds – Proprietary funds account for revenue and expenses related to services provided to organizations within the Region on a cost-reimbursement basis. Enterprise funds are proprietary funds that are financed and operated in a manner similar to private business enterprises, where the intent is that the costs of providing goods and services to external entities or the general public on a continuing basis should be financed or recovered primarily through user charges. The Regional Office of Education No. 26 reports the following major proprietary fund:

Western Area Purchasing Co-op – A joint agreement used to reduce costs to school districts by purchasing various supplies in larger quantities. School districts in west central Illinois place orders with the Co-op, which accumulates the orders and purchases large quantities for distribution to the districts. As noted previously, the Purchasing Co-op is a discretionary enterprise fund.

Fingerprinting Fund – Accounts for the activity for fingerprinting services.

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. FUND ACCOUNTING (Concluded)

FIDUCIARY FUNDS

Custodial Funds – Custodial funds account for assets held by the Regional Office of Education No. 26 in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. These funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Custodial funds include the following:

Distributive Fund – The resources in this fund are received by and passed through the Regional Office from the State to their owners. Entities whose resources are received by and passed through the Distributive Fund include the Western Area Career System, West Central Illinois Special Ed, and the Regional Office of Education No. 26.

Administrators' Roundtable – This fund accounts for the activities of a group of area educational administrators partnering with Western Illinois University's Education Leadership Department. Monies are used to enhance district resources by providing an opportunity for administrators to receive and discuss information related to significant issues in the State and Region.

Area III Superintendents – Accounts for collective activities of all the Area III regional superintendents. Membership fees are used to provide meetings and seminars for disseminating current information on administration issues.

Hancock County Principals – Accounts for collective activities of all the Hancock County school principals. Fees are used to provide meetings and seminars for disseminating current information on administration issues.

Regional Board of School Trustees – Accounts for the marketing and disposal of school properties belonging to local education agencies and for expenses related to detachment petitions.

School Occupation Facility Tax – This fund accounts for the assets held by the Regional Office of Education No. 26 to be distributed to local school districts. Monies are received from the State Comptroller for the School Facilities Occupation Tax and are disbursed to the school districts.

Western Area Career System (WACS) – This system is housed within the Regional Office of Education No. 26's office and shares the same phone system, copier, etc. The Regional Office of Education records the WACS' phone and copier usage and appropriately charges WACS monthly for the usage.

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

H. GOVERNMENTAL CASH BASIS FUND BALANCES

The following types of fund balances may be presented in the Governmental Funds Balance Sheet – Cash Basis and Governmental Funds Combining Schedule of Accounts – Cash Basis:

Nonspendable Fund Balance – The portion of a governmental fund’s fund balance that is not available to be spent, either short term or long term, in either form or through legal restrictions. There are no funds with nonspendable fund balances.

Restricted Fund Balance – The portion of a governmental fund’s fund balance that is subject to external enforceable legal restrictions. The following Education Fund accounts’ fund balances are restricted by donor restrictions, grant agreements, or contracts: Early Childhood grants, Hearing/ Vision Screening, Local Donations, Career & Technical ED Improvement, ROE Technology Maintenance, Teen Court Fines, Truants Alternative Optional Education, Truants Alternative Optional Education Program Training, United Way, ROE/ISC Operations, and IRIS Community Collaboration. The following fund balances are restricted by Illinois Statute: General Education Development, Bus Driver Training, and Institute Funds.

Committed Fund Balance – The portion of a governmental fund’s fund balance with self-imposed constraints or limitations that have been placed at the highest level of decision making. The Regional Office of Education No. 26 has no committed fund balances.

Assigned Fund Balance – The portion of a governmental fund’s fund balance for which an intended use of resources has been denoted. The accounts presented with assigned fund balances are specified for a particular purpose by the Regional Superintendent. The Regional Office of Education No. 26 has no assigned fund balances.

Unassigned Fund Balance – Available expendable financial resources in a governmental fund that are not designated for a specific purpose. The Regional Office of Education No. 26 has unassigned fund balances in the following General Fund accounts: County, Regional Programs, Interest, Alternative Schools, Edgenuity, and Reimbursement Account. The following Education Funds have unassigned fund deficits: Child and Family Connections, McKinney Education for Homeless Children, Title II – Teacher Quality, CEO Midland Institute Fund, Workforce, ARP McKinney Vento LEA Consortium, ARP Community Partnership Program, and ARP McKinney Vento Homeless.

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

I. CASH BASIS NET POSITION

In the government-wide financial statements, net position is displayed in two components:

Restricted net position – Consists of restricted assets related to restricted funds.

Unrestricted net position – The net amount of the assets that are not included in the determination of restricted component of net position.

J. CASH AND CASHEQUIVALENTS

Cash and cash equivalents consist of cash on deposit and invested in money market accounts. The Regional Office of Education No. 26 considers all liquid investments with a maturity of three months or less when purchased to be cash equivalents.

K. BUDGET INFORMATION

The Regional Office of Education No. 26 acts as the administrative agent for certain grant programs that are accounted for in the General and Education Funds. Certain programs have separate budgets and are required to report to the Illinois State Board of Education; however, none of the annual budgets have been legally adopted, nor are they required to be. Comparisons of budgeted and actual results are presented as supplemental information. Budgetary comparison schedules have been provided in supplementary schedules for the following funds: Child and Family Connections, Early Childhood Grant (3705-00), Early Childhood Block Grant (3705-01), McKinney Education for Homeless Children (4920), McKinney Education for Homeless Children- ROE 26 Subgrant, Regional Safe Schools 3696), Career & Technical ED Improvement (3220), Truants Alternative Optional Education (3695), Truants Alternative Optional Education Program Training (3695-PD), ROE/ISC Operations, Workforce, ARP McKinneyVento LEA Consortium, ESSER III, ARP Community Partnership Program, ARP McKinneyVento Homeless, Digital Equity II, and IRIS Community Collaboration.

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Concluded)

L. NEW ACCOUNTING PRONOUNCEMENT

In 2023, the Regional Office of Education No. 26 implemented Governmental Accounting Standards Board (GASB) Statement No. 94, *Public-Private and Public-Public Partnerships and Available Payment Arrangements*. The ROE implemented GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*. The ROE also implemented applicable sections of *GASB 99, Omnibus 2022*, which provides clarification of provisions in Statement No. 94 and No. 96. The implementation of these standards did not have a significant effect on the ROE's financial statements.

NOTE 2 – DEPOSITS AND INVESTMENTS

The *Illinois Compiled Statutes* authorize the Regional Office of Education No. 26 to make deposits and invest in U.S. Government, State of Illinois, and municipal securities; certificates of deposit or time savings deposits insured by the FDIC; mortgage notes, bonds, or debentures issued by the Federal Housing Administration; bonds and other obligations of the Federal National Mortgage Association; commercial paper rated within the three highest classifications by at least two standard rating services; credit union shares; and the Illinois Funds.

A. DEPOSITS

At June 30, 2023, the carrying amount of the Regional Office of Education No. 26's government-wide and agency fund deposits were \$771,818 and \$141,113, respectively, and the total bank balance was \$996,532 and \$1,142 invested in the Illinois Funds Money Market Fund.

CUSTODIAL CREDIT RISK

Custodial credit risk for deposits with financial institutions is the risk that, in the event of bank failure, the Regional Office's deposits may not be returned to it. To guard against custodial credit risk for deposits with financial institutions, the Regional Office of Education No. 26's investment policy requires that deposits with financial institutions in excess of FDIC limits be secured by some form of collateral, by written agreement, and held at an independent, third-party institution in the name of the Regional Office. Of the total bank balances as of June 30, 2023, \$250,000 was secured by federal depository insurance and \$746,532 was collateralized by securities pledged by the Regional Office of Education No. 26's financial institution on behalf of the Regional Office.

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2023

NOTE 2 – DEPOSITS AND INVESTMENTS (Concluded)

B. INVESTMENTS

The Regional Office of Education No. 26 does not have a formal investment policy but requires that funds be invested solely in investments authorized by the Public Funds Investment Act, 30 ILCS 235/2. The Regional Office of Education No. 26's only investments are internally pooled in the Illinois Funds Money Market Fund. As of June 30, 2023, the Regional Office of Education No. 26 had investments with carrying value of \$1,142 in the Illinois Funds Money Market Fund.

CREDIT RISK

At June 30, 2023, the Illinois Funds Money Market Fund had a Fitch's AAmmf rating. The pool is audited annually by an outside independent auditor and copies of the report are distributed to participants. Although not subject to direct regulatory oversight, the fund is administered by the Illinois State Treasurer in accordance with the provision of the Illinois Public Funds Investment Act, 30 ILCS 235. All investments are fully collateralized.

INTEREST RATE RISK

The Illinois Funds Money Market Fund, created by the Illinois General Assembly, enables custodians of public funds an investment option with a competitive rate of return on fully collateralized investments and immediate access to the funds. The investment policy of the Illinois Funds Money Market Fund states that, unless authorized specifically by the Treasurer, a minimum of 75% of its investments shall have less than one-year maturity and no investment shall exceed two years maturity.

CONCENTRATION OF CREDIT RISK

Unless specifically authorized by the Treasurer, the Illinois Funds Money Market Fund's investment policy limits investment categories to not exceed 25% of the portfolio with the exception of cash equivalents and U.S. Treasury securities. Further, certificates of deposit cannot exceed 10% of any single financial institution's total deposits.

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2023

NOTE 3 – DEFINED BENEFIT PENSION PLAN

Illinois Municipal Retirement Fund (IMRF) Plan Description

The Regional Office of Education No. 26’s defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The Regional Office of Education No. 26’s plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multi-employer public pension fund. A summary of IMRF’s pension benefits is provided in the following “Benefits Provided” section. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan’s fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff’s Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2023**

NOTE 3 – DEFINED BENEFIT PENSION PLAN (Concluded)

Employees Covered by Benefit Terms

As of December 31, 2022, the following employees were covered by the benefit terms:

	IMRF
Retirees and Beneficiaries currently receiving benefits	37
Inactive Plan Members entitled to but not yet receiving benefits	22
Active Plan Members	28
Total	87

Contributions

As set by statute, the Regional Office of Education No. 26’s Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Regional Office of Education No. 26’s annual contribution rate for calendar year 2022 was 7.72% and for calendar year 2023 the rate is 6.04%. For the fiscal year ended 2023, the Regional Office of Education No. 26 contributed \$151,273 to the plan. The Regional Office of Education No. 26 also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF’s Board of Trustees, while the supplemental retirement benefits rate is set by statute.

NOTE 4 – TEACHERS’ RETIREMENT SYSTEM OF THE STATE OF ILLINOIS

Plan Description

The Regional Office of Education No. 26 participates in the Teachers’ Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor’s approval. The TRS Board of Trustees is responsible for the System’s administration.

TRS issues a publicly available financial report that can be obtained at <http://trsil.org/financial/acfrs/fy2022> by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2023

NOTE 4 – TEACHERS’ RETIREMENT SYSTEM OF THE STATE OF ILLINOIS
(Continued)

Benefits Provided

TRS provides retirement, disability, and death benefits. Tier I members have TRS or reciprocal system service prior to January 1, 2011. Tier I members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier II members qualify for retirement benefits at age 67 with 10 years of service, or discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier II are identical to those of Tier I. Death benefits are payable under a formula that is different than Tier I.

Essentially all Tier I retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member’s first anniversary in retirement, whichever is later. Tier II annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member’s first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2026. One program allows retiring Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the State of Illinois.

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2023

NOTE 4 – TEACHERS’ RETIREMENT SYSTEM OF THE STATE OF ILLINOIS
(Continued)

Contributions

The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2022, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the Regional Office of Education No. 26.

On-behalf Contributions to TRS

The State of Illinois makes employer pension contributions on behalf of the Regional Office of Education No. 26. For the year ended June 30, 2023, State of Illinois contributions recognized by the Regional Office of Education No. 26 were based on the State’s proportionate share of the pension expense associated with the Regional Office of Education No. 26, and the Regional Office of Education No. 26 recognized revenue and expenditures of \$253,018 in pension contributions from the State of Illinois.

2.2 Formula Contributions

Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2023, were \$3,696.

Federal and Special Trust Fund Contributions

When TRS members are paid from federal and special trust funds administered by the Regional Office of Education No. 26, there is a statutory requirement for the Regional Office of Education No. 26 to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contributions rate to TRS and were much higher.

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2023

NOTE 4 – TEACHERS’ RETIREMENT SYSTEM OF THE STATE OF ILLINOIS
(Concluded)

Federal and Special Trust Fund Contributions (Concluded)

For the year ended June 30, 2023, the employer pension contribution was 10.49 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2023, no salaries were paid from federal and special trust funds so no required employer contributions were made.

Employer Retirement Cost Contributions

Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The Regional Office of Education No. 26 is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree’s final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2023, the Regional Office of Education No. 26 made no payments to TRS for employer contributions due on salary increases in excess of 6 percent, no payments for salary increase in excess of 6 percent or for sick leave days granted in excess of the normal annual allotment.

NOTE 5 – OTHER POST EMPLOYMENT BENEFITS

A. TEACHERS’ HEALTH INSURANCE SECURITY (THIS) FUND

THIS Plan Description

The Regional Office of Education No. 26 participates in the Teachers’ Health Insurance Security (THIS) fund. The THIS fund is a non-appropriated trust fund held outside the State Treasury, with the State Treasurer as custodian. Additions deposited into the Trust are for the sole purpose of providing health benefits to retirees, as established under the plan, and associated administrative costs. The THIS fund is a cost-sharing multiple-employer defined benefit post-employment healthcare plan that covers retired employees of participating employers throughout the State of Illinois, excluding the Chicago Public School System. THIS health coverage includes provisions for medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits. Annuitants may participate in the State administered Preferred Provider Organization plan or choose from several managed care options. As a result of the Governor’s Executive Order 12-01, the responsibilities in relation to THIS were transferred to the Department of Central Management Services (Department) as of July 1, 2013. The Department administers the plan with the cooperation of the Teachers’ Retirement System (TRS).

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2023

NOTE 5 – OTHER POST EMPLOYMENT BENEFITS (Continued)

A. TEACHERS' HEALTH INSURANCE SECURITY (THIS) FUND (Continued)

Benefits Provided

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the State to make a contribution to the THIS Fund.

A percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

On-Behalf Contributions to the THIS Fund

The State of Illinois makes employer retiree health insurance contributions on behalf of the Regional Office of Education No. 26. For the year ended June 30, 2023, State of Illinois contributions recognized by the Regional Office of Education No. 26 were based on the State's proportionate share of the collective net OPEB liability associated with the Regional Office of Education No. 26, and recognized revenue and expenditures of \$5,735 in OPEB contributions from the State of Illinois.

Employer Contributions to the THIS Fund

The Regional Office of Education No. 26 also makes contributions to the THIS Fund. The employer THIS Fund contribution was 0.92 percent during the year ended June 30, 2023, and 0.67 and 0.92 percent during the years ended June 30, 2022 and 2021, respectively. For the year ended June 30, 2023, the Regional Office of Education No. 26 paid \$4,269 to the THIS Fund, which was 100 percent of the required contribution. For the years ended June 30, 2022 and 2021, the Regional Office paid \$3,036 and \$5,539 to the THIS Fund, respectively, which was 100 percent of the required contribution.

Further information on the THIS Fund

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under "Central Management Services". Prior reports are available under "Healthcare and Family Services".

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2023

NOTE 5 – OTHER POST EMPLOYMENT BENEFITS (Continued)

B. WESTERN AREA SCHOOL HEALTH BENEFIT (WAS) PLAN

Plan Description

The Regional Office of Education No. 26 provides a single-employer defined benefit OPEB plan by participating in the Western Area School Health Benefit Plan (the WAS Plan) as a member of the Western Area School Association. Benefit terms can be amended by WAS at any time. All full time, permanent employees and their spouses are eligible to participate in the plan and have the option to continue participation upon retirement. The WAS Plan is funded through the Western Area School Employee Benefit Trust, which is a trust that does not meet the criteria in paragraph 4 of statement 75 due to contributions made to the plan being revocable.

Eligibility Provisions

Full-Time Employees - IMRF

Tier I IMRF Full-Time employees:

- Age 55 with at least 8 years of service (Reduced Pension)
- Age 55 with at least 30 years of service (Reduced Pension)
- Age 55 with at least 35 years of service (Full Pension)
- Age 60 with at least 8 years of service (Full Pension)

Tier II IMRF Full-Time employees:

- Age 62 with at least 10 years of service (Reduced Pension)
- Age 62 with at least 30 years of service (Reduced Pension)
- Age 62 with at least 35 years of service (Full Pension)
- Age 67 with at least 10 years of service (Full Pension)

Full-Time Employees - TRS

Tier I TRS Full-Time employees:

- Age 55 with at least 20 years of service (Reduced Pension)
- Age 55 with at least 35 years of service (Full Pension)
- Age 60 with at least 10 years of service (Full Pension)
- Age 62 with at least 5 years of service (Full Pension)

Tier II TRS Full-Time employees:

- Age 62 with at least 10 years of service (Reduced Pension)
- Age 67 with at least 10 years of service (Full Pension)

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2023**

NOTE 5 – OTHER POST EMPLOYMENT BENEFITS (Concluded)

B. WESTERN AREA SCHOOL HEALTH BENEFIT (WAS) PLAN (Continued)

Membership

At June 30, 2022 membership consisted of:

Inactive Employees Currently Receiving Benefit Payments	3
Inactive Employees Entitled to but Not Yet Receiving Benefit Payments	0
Active Employees	25
Total	28

Benefits Provided

The Regional Office of Education No. 26 provides continued health insurance coverage at the blended employer rate to all eligible retirees in accordance with Illinois Compiled Statutes, which creates an implicit subsidy of retiree health insurance. Benefits for the WAS Plan include medical and prescription drug benefits under PPO and HSA plans. IMRF and TRS employees may continue health insurance in retirement; however, they are responsible for paying the full cost of the medical premium. Eligible spouse/dependent coverage may continue should the retiree coverage terminate under COBRA provisions when an applicable qualifying event occurs. The spouse/dependent is responsible for the full cost of coverage. Additional coverage is also provided for dental, vision and life insurance. IMRF and TRS employees may continue dental and vision insurance through Western Area School Benefit Plan; however, they are responsible for paying the full cost of the insurance premium. Retirees may not continue employer sponsored insurance in retirement past Medicare eligibility.

Funding Policy and Contributions

Benefits are paid by the WAS Plan for Medical, prescription drug, dental and vision benefits as they occur. The total OPEB liabilities are currently an unfunded obligation.

The employer contributions and benefit payments are related to the increase in active premiums due to the presence of retirees in the determination of blended retiree/active premiums.

Contributions from Other ROE Resources of \$16,718 and Benefit Payments of \$16,718 from Other ROE Resources are contributions made to and benefit payments made from the OPEB Plan that were not directly made to or from the OPEB Trust.

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2023

NOTE 6 – RISK MANAGEMENT

The Regional Office of Education No. 26 is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Regional Office of Education No. 26 has purchased commercial insurance to cover these risks. No losses have been incurred in excess of the amounts covered by insurance over the past three years.

NOTE 7 – INTERFUND ACTIVITY

The transfer balances between governmental funds were eliminated in the government-wide Statement of Activities – Cash Basis; however, the transfers between the governmental funds and the business-type funds were not eliminated. For the current fiscal year, there were no interfund transfers.

NOTE 8 – LEASE COMMITMENTS

The Regional Office of Education No. 26 leases office space located at 749 E. Locust St., Canton, Illinois. The lease for the year ended June 30, 2023 was \$32,000 plus reimbursement for improvements per schedule. The lease term is from July 1, 2018 through June 30, 2019. The agreement will automatically renew for annual terms unless written notice is given by May 1 of each year. Reimbursement for improvements total \$24,865 will be paid over a seven-year schedule through 2025. If the lease is cancelled at any time before the reimbursements are paid off, an immediate payment of the balance remaining is required.

The Regional Office of Education No. 26 leases office space located on 341 South Johnson Street, Macomb, Illinois for \$6,000 per month. The lease term was signed for July 1, 2022 to June 30, 2023 for \$6,000 per month.

The Regional Office of Education No. 26 has a lease agreement from July 1, 2023 through June 30, 2026, for office space at 130 South Lafayette Street, Suite 200, Macomb, Illinois, for \$2,250 per month.

The Regional Office leased office space located at 500 Wabash, Carthage, Illinois. A final lease was signed for July 1, 2022 to December 31, 2023, for a total amount due of \$900.

The Regional Office of Education No. 26 leases office and classroom space located on 84 S Madison Street, Carthage, Illinois. The lease term was signed for August 1, 2022 to July 31, 2023 for \$900 per month.

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2023

NOTE 8 – LEASE COMMITMENTS (Concluded)

Total lease expense for the year ended June 30, 2023, was \$146,552. Future minimum lease payments are as follows:

<u>Year Ending June 30</u>	
2024	\$ 31,452
2025	30,552
2026	27,000
2027	-
2028	-
2029 and thereafter	-
Total	<u>\$ 89,004</u>

NOTE 9 – ON-BEHALF PAYMENTS

The State of Illinois paid the following salaries, benefits, and contributions on behalf of the Regional Office of Education No. 26:

Regional Superintendent Salary	\$ 122,376
Assistant Regional Superintendent Salary	110,148
Regional Superintendent Benefits (includes State-paid insurance)	32,980
Assistant Regional Superintendent Benefits (includes State-paid insurance)	39,316
Total	<u>\$ 304,820</u>

Salary and benefit data for the Regional Superintendent and Assistant Regional Superintendent were calculated based on data provided by the Illinois State Board of Education (ISBE). These amounts have been reported in the accompanying governmental fund financial statements as State revenue and expenditures.

Regional Office of Education No. 26 also recorded \$253,018 in revenue and expenses as on-behalf payments from ISBE for the Regional Office’s share of the State’s Teachers’ Retirement System (TRS) pension expense and \$5,735 in revenue and expenses as on-behalf payments from the THIS fund for the Regional Office of Education No. 26’s share of the OPEB expense in the Statement of Activities- Cash Basis. In addition, the Regional Office of Education No. 26 has not included any on-behalf payments related to the State’s TRS pension expense for the Regional Superintendent or Assistant Regional Superintendents.

Total on-behalf payments reported in the Statement of Activities- Cash Basis follows:

State of Illinois on-behalf payments	\$ 304,820
ROE No. 26’s share of TRS pension expense	253,018
ROE No. 26’s share of THIS OPEB expense	5,735
Total	<u>\$ 563,573</u>

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2023

NOTE 10 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

At June 30, 2023, the following funds had deficit fund balances. The Regional Office of Education No. 26 expects these deficits will be covered by payments from the State and intends to reduce expenditures or transfer unrestricted funds to compensate for the deficit fund balances.

The following funds had fund deficits as of June 30, 2023:

<u>Fund</u>	<u>Amount</u>
Governmental Funds:	
General Funds	
County	\$ 100,966
Reimbursement Acct.	18,930
Regional Programs	<u>226,505</u>
Total General Funds	<u>\$ 346,401</u>
 Education Funds	
Child and Family Connections	\$ 51,023
McKinney Education for Homeless Children	32,358
Title II – Teacher Quality	1
CEO Midland Institute Fund	6,853
Workforce	3,760
ARP McKinneyVento LEA Consortium	69
ARP Community Partnership Program	13,834
ARP McKinneyVento Homeless	<u>58,652</u>
Total Education Funds	<u>\$ 166,550</u>

SUPPLEMENTAL INFORMATION

SCHEDULE 1

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
COMBINING SCHEDULE OF ACCOUNTS - CASH BASIS
GENERAL FUND
June 30, 2023

	County	Regional Programs	Interest	Alternative Schools	Edgenuity	Reimbursement Account	Totals
ASSETS							
Cash and cash equivalents	\$ (100,966)	\$ (226,505)	\$ 8,330	\$ 565,287	\$ 322,852	\$ (18,930)	\$ 550,068
Total Assets	\$ (100,966)	\$ (226,505)	\$ 8,330	\$ 565,287	\$ 322,852	\$ (18,930)	\$ 550,068
FUND BALANCE (DEFICIT)							
Assigned	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned	(100,966)	(226,505)	8,330	565,287	322,852	(18,930)	550,068
Total Fund Balance (Deficit)	\$ (100,966)	\$ (226,505)	\$ 8,330	\$ 565,287	\$ 322,852	\$ (18,930)	\$ 550,068

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CASH BASIS
GENERAL FUND ACCOUNTS
For the Year Ended June 30, 2023

	County	Regional Programs	Interest	Alternative Schools	Edgenuity	Reimbursement Account	Totals
Revenues							
Local sources	\$ 258,711	\$ 64,923	\$ -	\$ 106,555	\$ 67,106	\$ 31,930	\$ 529,225
State sources	-	-	-	581,793	-	-	581,793
On-behalf payments - State	-	304,820	-	-	-	-	304,820
Federal sources	-	-	-	25,145	-	-	25,145
Investment earnings	-	-	3,312	-	-	-	3,312
Total Revenues	258,711	369,743	3,312	713,493	67,106	31,930	1,444,295
Expenditures							
Instructional Services:							
Salaries and benefits	202,958	4,402	-	601,849	20,922	24,885	855,016
Purchased services	57,359	14,123	-	168,947	56,567	4,633	301,629
Supplies and materials	5,902	1,115	-	34,133	1,114	2,120	44,384
Other objects	-	-	258	-	-	-	258
Capital outlay	610	350	-	9,574	477	-	11,011
On-behalf payments - State	-	304,820	-	-	-	-	304,820
Total Expenditures	266,829	324,810	258	814,503	79,080	31,638	1,517,118
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(8,118)	44,933	3,054	(101,010)	(11,974)	292	(72,823)
OTHER FINANCING SOURCES (USES):							
Transfers in	-	70,000	-	-	-	-	70,000
Transfers out	-	-	(70,000)	-	-	-	(70,000)
Total other financing sources (uses)	-	70,000	(70,000)	-	-	-	-
NET CHANGE IN FUND BALANCE (DEFICIT)	(8,118)	114,933	(66,946)	(101,010)	(11,974)	292	(72,823)
FUND BALANCE (DEFICIT), BEGINNING	(92,848)	(341,438)	75,276	666,297	334,826	(19,222)	622,891
FUND BALANCE (DEFICIT), ENDING	\$ (100,966)	\$ (226,505)	\$ 8,330	\$ 565,287	\$ 322,852	\$ (18,930)	\$ 550,068

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 26
 COMBINING SCHEDULE OF ACCOUNTS - CASH BASIS
 EDUCATION FUND
 June 30, 2023

	Child and Family Connections	Early Childhood Grant	Early Childhood Block Grant	Hearing/Vision Screening	Local Donations
Assets					
Cash and cash equivalents	\$ (51,023)	\$ 34,704	\$ 3,220	\$ 12,234	\$ 713
Total Assets	\$ (51,023)	\$ 34,704	\$ 3,220	\$ 12,234	\$ 713
Fund Balance (Deficit)					
Restricted	\$ -	\$ 34,704	\$ 3,220	\$ 12,234	\$ 713
Unassigned	(51,023)	-	-	-	-
Total Fund Balance (Deficit)	\$ (51,023)	\$ 34,704	\$ 3,220	\$ 12,234	\$ 713

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 26
 COMBINING SCHEDULE OF ACCOUNTS - CASH BASIS
 EDUCATION FUND
 June 30, 2023

	McKinney Education for Homeless Children	Regional Safe Schools	Career & Technical ED Improvement	ROE Technology Maintenance	Teen Court Donations
Assets					
Cash and cash equivalents	\$ (32,358)	\$ -	\$ 2,540	\$ 743	\$ -
Total Assets	\$ (32,358)	\$ -	\$ 2,540	\$ 743	\$ -
Fund Balance (Deficit)					
Restricted	\$ -	\$ -	\$ 2,540	\$ 743	\$ -
Unassigned	(32,358)	-	-	-	-
Total Fund Balance (Deficit)	\$ (32,358)	\$ -	\$ 2,540	\$ 743	\$ -

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 26
 COMBINING SCHEDULE OF ACCOUNTS - CASH BASIS
 EDUCATION FUND
 June 30, 2023

	Teen Court Fines	Title II - Teacher Quality	Truants Alternative Optional Education	Truants Alternative Optional Education Program Training	United Way
Assets					
Cash and cash equivalents	\$ 8,422	\$ (1)	\$ 4,427	\$ 105,189	\$ 2,877
Total Assets	\$ 8,422	\$ (1)	\$ 4,427	\$ 105,189	\$ 2,877
Fund Balance (Deficit)					
Restricted	\$ 8,422	\$ -	\$ 4,427	\$ 105,189	\$ 2,877
Unassigned	\$ -	\$ (1)	\$ -	\$ -	\$ -
Total Fund Balance (Deficit)	\$ 8,422	\$ (1)	\$ 4,427	\$ 105,189	\$ 2,877

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 26
 COMBINING SCHEDULE OF ACCOUNTS - CASH BASIS
 EDUCATION FUND
 June 30, 2023

	ROE/ISC Operations	CEO Midland Institute Fund	Workforce	ARP McKinneyVento LEA Consortium	ESSER III
Assets					
Cash and cash equivalents	\$ 23,110	\$ (6,853)	\$ (3,760)	\$ (69)	\$ -
Total Assets	\$ 23,110	\$ (6,853)	\$ (3,760)	\$ (69)	\$ -
Fund Balance (Deficit)					
Restricted	\$ 23,110	\$ -	\$ -	\$ -	\$ -
Unassigned	-	(6,853)	(3,760)	(69)	-
Total Fund Balance (Deficit)	\$ 23,110	\$ (6,853)	\$ (3,760)	\$ (69)	\$ -

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 26
 COMBINING SCHEDULE OF ACCOUNTS - CASH BASIS
 EDUCATION FUND
 June 30, 2023

	ARP Community Partnership Program	ARP McKinneyVento Homeless	Digital Equity II	IRIS Community Collaboration	Totals
Assets					
Cash and cash equivalents	\$ (13,834)	\$ (58,652)	\$ -	\$ 424	\$ 32,053
Total Assets	\$ (13,834)	\$ (58,652)	\$ -	\$ 424	\$ 32,053
Fund Balance (Deficit)					
Restricted	\$ -	\$ -	\$ -	\$ 424	\$ 198,603
Unassigned	(13,834)	(58,652)	-	-	(166,550)
Total Fund Balance (Deficit)	\$ (13,834)	\$ (58,652)	\$ -	\$ 424	\$ 32,053

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CASH BASIS
EDUCATION FUND ACCOUNTS
For the Year Ended June 30, 2023

	Child and Family Connections	Early Childhood Grant	Early Childhood Block Grant	Hearing/Vision Screening	Local Donations
REVENUES					
Local sources	\$ -	\$ -	\$ -	\$ 31,626	\$ -
State sources	615,840	421,584	344,320	-	-
Federal sources	-	-	-	-	-
Total Revenues	615,840	421,584	344,320	31,626	-
EXPENDITURES					
Instructional Services:					
Salaries and benefits	452,233	305,397	275,400	19,881	-
Purchased services	88,375	28,507	56,750	6,707	-
Supplies and materials	11,921	19,536	8,419	269	-
Capital outlay	10,655	-	1,499	-	-
Intergovernmental:					
Payments to other governments	-	68,878	-	-	-
Total Expenditures	563,184	422,318	342,068	26,857	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	52,656	(734)	2,252	4,769	-
OTHER FINANCING SOURCES (USES):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-
NET CHANGE IN FUND BALANCE	52,656	(734)	2,252	4,769	-
FUND BALANCE (DEFICIT) - BEGINNING	(103,679)	35,438	968	7,465	713
FUND BALANCE (DEFICIT) - ENDING	\$ (51,023)	\$ 34,704	\$ 3,220	\$ 12,234	\$ 713

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CASH BASIS
EDUCATION FUND ACCOUNTS
For the Year Ended June 30, 2023

	McKinney Education for Homeless Children	Regional Safe Schools	Career & Technical ED Improvement	ROE Technology Maintenance	Teen Court Donations
REVENUES					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	58,997	31,305	-	-
Federal sources	282,654	-	-	-	-
Total Revenues	282,654	58,997	31,305	-	-
EXPENDITURES					
Instructional Services:					
Salaries and benefits	50,399	58,997	20,229	-	-
Purchased services	24,729	-	6,921	-	-
Supplies and materials	8,627	-	1,615	-	-
Capital outlay	-	-	-	-	-
Intergovernmental:					
Payments to other governments	195,809	-	-	-	-
Total Expenditures	279,564	58,997	28,765	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	3,090	-	2,540	-	-
OTHER FINANCING SOURCES (USES):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	(366)
Total Other Financing Sources (Uses)	-	-	-	-	(366)
NET CHANGE IN FUND BALANCE	3,090	-	2,540	-	(366)
FUND BALANCE (DEFICIT) - BEGINNING	(35,448)	-	-	743	366
FUND BALANCE (DEFICIT) - ENDING	\$ (32,358)	\$ -	\$ 2,540	\$ 743	\$ -

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CASH BASIS
EDUCATION FUND ACCOUNTS
For the Year Ended June 30, 2023

	Teen Court Fines	Title II - Teacher Quality	Truants Alternative Optional Education	Truants Alternative Optional Education Program Training	United Way
REVENUES					
Local sources	\$ 6,230	\$ -	\$ -	\$ -	\$ 3,663
State sources	-	-	90,195	200,000	-
Federal sources	-	-	-	-	-
Total Revenues	6,230	-	90,195	200,000	3,663
EXPENDITURES					
Instructional Services:					
Salaries and benefits	6,459	-	62,982	30,441	3,332
Purchased services	804	-	26,946	60,023	192
Supplies and materials	1,185	-	-	294	1,673
Capital outlay	-	-	-	2,499	-
Intergovernmental:					
Payments to other governments	-	-	-	1,554	-
Total Expenditures	8,448	-	89,928	94,811	5,197
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,218)	-	267	105,189	(1,534)
OTHER FINANCING SOURCES (USES):					
Transfers in	366	-	-	-	-
Transfers out	-	-	-	-	-
Total Other Financing Sources (Uses)	366	-	-	-	-
NET CHANGE IN FUND BALANCE	(1,852)	-	267	105,189	(1,534)
FUND BALANCE (DEFICIT) - BEGINNING	10,274	(1)	4,160	-	4,411
FUND BALANCE (DEFICIT) - ENDING	\$ 8,422	\$ (1)	\$ 4,427	\$ 105,189	\$ 2,877

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CASH BASIS
EDUCATION FUND ACCOUNTS
For the Year Ended June 30, 2023

	ROE/ISC Operations	CEO Midland Institute Fund	Workforce	ARP McKinneyVento LEA Consortium	ESSER III
REVENUES					
Local sources	\$ -	\$ 28,259	\$ 41,327	\$ -	\$ -
State sources	299,853	-	-	-	-
Federal sources	-	-	-	5,436	20,355
Total Revenues	299,853	28,259	41,327	5,436	20,355
EXPENDITURES					
Instructional Services:					
Salaries and benefits	192,398	26,913	35,150	-	7,493
Purchased services	62,287	463	4,027	-	-
Supplies and materials	3,459	-	264	-	5,733
Capital outlay	6,666	-	-	-	-
Intergovernmental:					
Payments to other governments	13,454	-	-	5,505	-
Total Expenditures	278,264	27,376	39,441	5,505	13,226
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	21,589	883	1,886	(69)	7,129
OTHER FINANCING SOURCES (USES):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-
NET CHANGE IN FUND BALANCE	21,589	883	1,886	(69)	7,129
FUND BALANCE (DEFICIT) - BEGINNING	1,521	(7,736)	(5,646)	-	(7,129)
FUND BALANCE (DEFICIT) - ENDING	\$ 23,110	\$ (6,853)	\$ (3,760)	\$ (69)	\$ -

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CASH BASIS
EDUCATION FUND ACCOUNTS
For the Year Ended June 30, 2023

	ARP Community Partnership Program	ARP McKinneyVento Homeless	Digital Equity II	IRIS Community Collaboration	Totals
REVENUES					
Local sources	\$ -	\$ -	-	\$ -	\$ 111,105
State sources	-	-	-	62,000	2,124,094
Federal sources	179,177	126,859	1,865	-	616,346
Total Revenues	179,177	126,859	1,865	62,000	2,851,545
EXPENDITURES					
Instructional Services:					
Salaries and benefits	145,433	14,990	-	31,965	1,740,092
Purchased services	22,418	41,305	491	26,717	457,662
Supplies and materials	8,086	12,649	-	-	83,730
Capital outlay	2,309	-	-	2,894	26,522
Intergovernmental:					
Payments to other governments	-	109,964	-	-	395,164
Total Expenditures	178,246	178,908	491	61,576	2,703,170
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	931	(52,049)	1,374	424	148,375
OTHER FINANCING SOURCES (USES):					
Transfers in	-	-	-	-	366
Transfers out	-	-	-	-	(366)
Total Other Financing Sources (Uses)	-	-	-	-	-
NET CHANGE IN FUND BALANCE	931	(52,049)	1,374	424	148,375
FUND BALANCE (DEFICIT) - BEGINNING	(14,765)	(6,603)	(1,374)	-	(116,322)
FUND BALANCE (DEFICIT) - ENDING	\$ (13,834)	\$ (58,652)	\$ -	\$ 424	\$ 32,053

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 26
 BUDGETARY COMPARISON SCHEDULE - CASH BASIS
 EDUCATION FUND ACCOUNTS
 CHILD AND FAMILY CONNECTIONS
 For the Year Ended June 30, 2023**

	Original Budget	Revised Budget	Actual
Revenues			
State sources	\$ 565,336	\$ 563,888	\$ 615,840
Total Revenues	<u>565,336</u>	<u>563,888</u>	<u>615,840</u>
Expenditures			
Salaries and benefits	460,394	453,100	452,233
Purchased services	90,710	87,680	88,375
Supplies and materials	10,736	12,111	11,921
Capital outlay	3,496	10,997	10,655
Total Expenditures	<u>565,336</u>	<u>563,888</u>	<u>563,184</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	52,656
Fund Balance (Deficit), Beginning			<u>(103,679)</u>
Fund Balance (Deficit), Ending			<u>\$ (51,023)</u>

**FULTON/HANCOCK/MCDONOUGH/SCHUYLER COUNTIES
 REGIONAL OFFICE OF EDUCATION #26
 BUDGETARY COMPARISON SCHEDULE - CASH BASIS
 EDUCATION FUND ACCOUNTS
 EARLY CHILDHOOD GRANT (3705-00) - 2022
 For the Year Ended June 30, 2023**

	Original Budget	Final Budget	Actual
Revenues			
State sources	\$ 436,619	\$ 436,619	\$ (15,035)
Total Revenues	<u>436,619</u>	<u>436,619</u>	<u>(15,035)</u>
Expenditures			
Salaries and benefits	318,985	242,764	20,403
Purchased services	30,323	33,236	-
Supplies and materials	17,820	40,474	-
Capital outlay	747	14,076	-
Payments to other governments	68,744	106,069	-
Total Expenditures	<u>436,619</u>	<u>436,619</u>	<u>20,403</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	(35,438)
Fund Balance (Deficit), Beginning			<u>35,438</u>
Fund Balance (Deficit), Ending			<u>\$ -</u>

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
BUDGETARY COMPARISON SCHEDULE - CASH BASIS
EDUCATION FUND ACCOUNTS
EARLY CHILDHOOD GRANT (3705-00) - 2023
For the Year Ended June 30, 2023

	Original Budget	Revised Budget	Actual
Revenues			
State sources	\$ 436,619	\$ 436,619	\$ 436,619
Total Revenues	<u>436,619</u>	<u>436,619</u>	<u>436,619</u>
Expenditures			
Salaries and benefits	324,239	309,931	284,994
Purchased services	26,616	34,306	28,507
Supplies and materials	17,020	23,638	19,536
Payments to other governments	68,744	68,744	68,878
Total Expenditures	<u>436,619</u>	<u>436,619</u>	<u>401,915</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	34,704
Fund Balance (Deficit), Beginning			<u>-</u>
Fund Balance (Deficit), Ending			<u>\$ 34,704</u>

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
BUDGETARY COMPARISON SCHEDULE - CASH BASIS
EDUCATION FUND ACCOUNTS
EARLY CHILDHOOD BLOCK GRANT (3705-01) - 2023
For the Year Ended June 30, 2023

	Original Budget	Revised Budget	Actual
Revenues			
State sources	\$ 344,320	\$ 344,320	\$ 344,320
Total Revenues	344,320	344,320	344,320
Expenditures			
Salaries and benefits	276,500	275,331	275,400
Purchased services	63,534	56,642	56,750
Supplies and materials	4,286	10,847	8,419
Capital outlay	-	1,500	1,499
Total Expenditures	344,320	344,320	342,068
Net change in fund balances	\$ -	\$ -	2,252
Fund Balance (Deficit), Beginning			968
Fund Balance (Deficit), Ending			\$ 3,220

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 26
 BUDGETARY COMPARISON SCHEDULE - CASH BASIS
 EDUCATION FUND ACCOUNTS
 MCKINNEY EDUCATION FOR HOMELESS CHILDREN (22-4920)
 For the Year Ended June 30, 2023**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>
Revenues			
Federal	\$ 259,170	\$ 314,146	\$ 96,890
Total Revenues	<u>259,170</u>	<u>314,146</u>	<u>96,890</u>
Expenditures			
Salaries and benefits	32,014	32,014	-
Purchased services	31,578	46,895	-
Supplies and materials	500	1,250	-
Capital outlay	700	1,000	-
Payments to other governments	194,378	232,987	66,078
Total Expenditures	<u>259,170</u>	<u>314,146</u>	<u>66,078</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	30,812
Fund Balance (Deficit), Beginning			<u>11,714</u>
Fund Balance (Deficit), Ending			<u>\$ 42,526</u>

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 26
 BUDGETARY COMPARISON SCHEDULE - CASH BASIS
 EDUCATION FUND ACCOUNTS
 MCKINNEY EDUCATION FOR HOMELESS CHILDREN (23-4920)
 For the Year Ended June 30, 2023**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>
Revenues			
Federal	\$ 205,402	\$ 240,937	\$ 159,070
Total Revenues	<u>205,402</u>	<u>240,937</u>	<u>159,070</u>
Expenditures			
Salaries and benefits	32,974	35,557	33,399
Purchased services	18,076	20,476	19,622
Supplies and materials	300	4,200	4,268
Payments to other governments	154,052	180,704	129,731
Total Expenditures	<u>205,402</u>	<u>240,937</u>	<u>187,020</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	(27,950)
Fund Balance (Deficit), Beginning			<u>(30,811)</u>
Fund Balance (Deficit), Ending			<u>\$ (58,761)</u>

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 26
 BUDGETARY COMPARISON SCHEDULE - CASH BASIS
 EDUCATION FUND ACCOUNTS
 MCKINNEY EDUCATION FOR HOMELESS CHILDREN - ROE 26 Subgrant
 For the Year Ended June 30, 2023**

	Original Budget	Revised Budget	Actual
Revenues			
Federal	\$ 23,170	\$ 27,354	26,694
Total Revenues	23,170	27,354	26,694
Expenditures			
Salaries and benefits	17,125	17,125	17,000
Purchased services	5,345	5,795	5,107
Supplies and materials	700	4,434	4,359
Total Expenditures	23,170	27,354	26,466
Net change in fund balances	\$ -	\$ -	228
Fund Balance (Deficit), Beginning			(16,351)
Fund Balance (Deficit), Ending			\$ (16,123)

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 26
 BUDGETARY COMPARISON SCHEDULE - CASH BASIS
 EDUCATION FUND ACCOUNTS
 REGIONAL SAFE SCHOOLS (23-3696)
 For the Year Ended June 30, 2023**

	Original Budget	Revised Budget	Actual
Revenues			
State sources	\$ 58,997	\$ 58,997	\$ 58,997
Total Revenues	<u>58,997</u>	<u>58,997</u>	<u>58,997</u>
Expenditures			
Salaries and benefits	58,997	58,997	58,997
Total Expenditures	<u>58,997</u>	<u>58,997</u>	<u>58,997</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	-
Fund Balance (Deficit), Beginning			<u>-</u>
Fund Balance (Deficit), Ending			<u>\$ -</u>

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
BUDGETARY COMPARISON SCHEDULE - CASH BASIS
EDUCATION FUND ACCOUNTS
CAREER & TECHNICAL ED IMPROVEMENT (23-3220)
For the Year Ended June 30, 2023

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>
Revenues			
State sources	\$ 31,305	\$ 31,305	\$ 31,305
Total Revenues	<u>31,305</u>	<u>31,305</u>	<u>31,305</u>
Expenditures			
Salaries and benefits	22,451	22,451	20,229
Purchased services	6,854	6,854	6,921
Supplies and materials	2,000	2,000	1,615
Total Expenditures	<u>31,305</u>	<u>31,305</u>	<u>28,765</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	2,540
Fund Balance (Deficit), Beginning			<u>-</u>
Fund Balance (Deficit), Ending			<u>\$ 2,540</u>

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
BUDGETARY COMPARISON SCHEDULE - CASH BASIS
EDUCATION FUND ACCOUNTS
TRUANTS ALTERNATIVE OPTIONAL EDUCATION (23-3695)
For the Year Ended June 30, 2023

	Original Budget	Revised Budget	Actual
Revenues			
State sources	\$ 90,195	\$ 90,195	\$ 90,195
Total Revenues	\$ 90,195	\$ 90,195	\$ 90,195
Expenditures			
Salaries and benefits	\$ 84,920	\$ 63,866	\$ 62,982
Purchased services	5,275	26,329	26,946
Total Expenditures	\$ 90,195	\$ 90,195	\$ 89,928
Net change in fund balances	\$ -	\$ -	\$ 267
Fund Balance (Deficit), Beginning			4,160
Fund Balance (Deficit), Ending			\$ 4,427

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
BUDGETARY COMPARISON SCHEDULE - CASH BASIS
EDUCATION FUND ACCOUNTS
TRUANTS ALTERNATIVE OPTIONAL EDUCATION PROGRAM TRAINING
(23-3695-PD)
For the Year Ended June 30, 2023

	Original Budget	Revised Budget	Actual
Revenues			
State sources	\$ 200,000	\$ 200,000	\$ 200,000
Total Revenues	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>
Expenditures			
Salaries and benefits	33,611	33,611	30,441
Purchased services	83,196	83,196	60,023
Supplies and materials	1,000	1,000	294
Capital outlay	2,500	2,500	2,499
Payments to other governments	79,693	79,693	1,554
Total Expenditures	<u>200,000</u>	<u>200,000</u>	<u>94,811</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	105,189
Fund Balance (Deficit), Beginning			<u>-</u>
Fund Balance (Deficit), Ending			<u>\$ 105,189</u>

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
BUDGETARY COMPARISON SCHEDULE - CASH BASIS
EDUCATION FUND ACCOUNTS
ROE/ISC OPERATIONS
For the Year Ended June 30, 2023

	Original Budget	Revised Budget	Actual
Revenues			
State sources	\$ 299,853	\$ 299,853	\$ 299,853
Total Revenues	<u>299,853</u>	<u>299,853</u>	<u>299,853</u>
Expenditures			
Salaries and benefits	213,158	195,668	192,398
Purchased services	79,763	77,039	62,287
Supplies and materials	-	3,396	3,459
Capital outlay	-	12,818	6,666
Payments to other governments	6,932	10,932	13,454
Total Expenditures	<u>299,853</u>	<u>299,853</u>	<u>278,264</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	21,589
Fund Balance (Deficit), Beginning			<u>1,521</u>
Fund Balance (Deficit), Ending			<u>\$ 23,110</u>

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 26
 BUDGETARY COMPARISON SCHEDULE - CASH BASIS
 EDUCATION FUND ACCOUNTS
 WORKFORCE
 For the Year Ended June 30, 2023**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>
Revenues			
Local	\$ 52,000	\$ 52,000	\$ 41,327
State sources	-	-	-
Total Revenues	<u>52,000</u>	<u>52,000</u>	<u>41,327</u>
Expenditures			
Salaries and benefits	46,743	46,743	35,150
Purchased services	3,881	3,881	4,027
Supplies and materials	1,376	1,376	264
Total Expenditures	<u>52,000</u>	<u>52,000</u>	<u>39,441</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	1,886
Fund Balance (Deficit), Beginning (restated)			<u>(5,646)</u>
Fund Balance (Deficit), Ending			<u>\$ (3,760)</u>

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 26
 BUDGETARY COMPARISON SCHEDULE - CASH BASIS
 EDUCATION FUND ACCOUNTS
 ARP MCKINNEYVENTO LEA CONSORTIUM
 For the Year Ended June 30, 2023**

	Original Budget	Revised Budget	Actual
Revenues			
Federal	\$ 10,459	\$ 10,459	\$ 5,436
Total Revenues	10,459	10,459	5,436
Expenditures			
Payments to other governments	10,459	10,459	5,505
Total Expenditures	10,459	10,459	5,505
Net change in fund balances	\$ -	\$ -	(69)
Fund Balance (Deficit), Beginning			-
Fund Balance (Deficit), Ending			\$ (69)

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
BUDGETARY COMPARISON SCHEDULE - CASH BASIS
EDUCATION FUND ACCOUNTS
ESSER III
For the Year Ended June 30, 2023

	Original Budget	Revised Budget	Actual
Revenues			
Federal	\$ 51,786	\$ 51,793	\$ 20,355
Total Revenues	<u>51,786</u>	<u>51,793</u>	<u>20,355</u>
Expenditures			
Salaries and benefits	45,332	45,339	7,493
Supplies and materials	6,454	6,454	5,733
Total Expenditures	<u>51,786</u>	<u>51,793</u>	<u>13,226</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	7,129
Fund Balance (Deficit), Beginning			<u>(7,129)</u>
Fund Balance (Deficit), Ending			<u>\$ -</u>

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 26
 BUDGETARY COMPARISON SCHEDULE - CASH BASIS
 EDUCATION FUND ACCOUNTS
 ARP COMMUNITY PARTNERSHIP PROGRAM
 For the Year Ended June 30, 2023**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>
Revenues			
Federal	\$ 323,529	\$ 323,529	\$ 179,177
Total Revenues	<u>323,529</u>	<u>323,529</u>	<u>179,177</u>
Expenditures			
Salaries and benefits	132,208	163,208	145,433
Purchased services	53,009	45,359	22,418
Supplies and materials	23,312	10,042	8,086
Capital outlay	115,000	104,920	2,309
Total Expenditures	<u>323,529</u>	<u>323,529</u>	<u>178,246</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	931
Fund Balance (Deficit), Beginning			<u>(14,765)</u>
Fund Balance (Deficit), Ending			<u>\$ (13,834)</u>

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 26
 BUDGETARY COMPARISON SCHEDULE - CASH BASIS
 EDUCATION FUND ACCOUNTS
 ARP MCKINNEYVENTO HOMELESS
 For the Year Ended June 30, 2023**

	Original Budget	Revised Budget	Actual
Revenues			
Federal	\$ 367,754	\$ 367,754	\$ 126,859
Total Revenues	<u>367,754</u>	<u>367,754</u>	<u>126,859</u>
Expenditures			
Salaries and benefits	120,411	112,811	14,990
Purchased services	57,841	56,841	41,305
Supplies and materials	7,256	16,856	12,649
Capital outlay	1,200	200	-
Payments to other governments	181,046	181,046	109,964
Total Expenditures	<u>367,754</u>	<u>367,754</u>	<u>178,908</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	(52,049)
Fund Balance (Deficit), Beginning			<u>(6,603)</u>
Fund Balance (Deficit), Ending			<u>\$ (58,652)</u>

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
BUDGETARY COMPARISON SCHEDULE - CASH BASIS
EDUCATION FUND ACCOUNTS
DIGITAL EQUITY II
For the Year Ended June 30, 2023

	Original Budget	Revised Budget	Actual
Revenues			
Federal	\$ 24,023	\$ 24,023	\$ 1,865
Total Revenues	<u>24,023</u>	<u>24,023</u>	<u>1,865</u>
Expenditures			
Purchased services	15,221	15,221	491
Supplies and materials	8,802	8,802	-
Total Expenditures	<u>24,023</u>	<u>24,023</u>	<u>491</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	1,374
Fund Balance (Deficit), Beginning			<u>(1,374)</u>
Fund Balance (Deficit), Ending			<u>\$ -</u>

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 26
 BUDGETARY COMPARISON SCHEDULE - CASH BASIS
 EDUCATION FUND ACCOUNTS
 IRIS COMMUNITY COLLABORATION
 For the Year Ended June 30, 2023**

	Original Budget	Revised Budget	Actual
Revenues			
State sources	\$ 62,000	\$ 62,000	\$ 62,000
Federal	-	-	-
Total Revenues	62,000	62,000	62,000
Expenditures			
Salaries and benefits	31,400	32,420	31,965
Purchased services	27,517	26,497	26,717
Capital outlay	3,083	3,083	2,894
Total Expenditures	62,000	62,000	61,576
Net change in fund balances	\$ -	\$ -	424
Fund Balance (Deficit), Beginning			-
Fund Balance (Deficit), Ending			\$ 424

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 26
 COMBINING BALANCE SHEET - CASH BASIS
 NONMAJOR SPECIAL REVENUE FUNDS
 June 30, 2023**

	<u>General Education Development Fund</u>	<u>Bus Driver Training</u>	<u>Institute</u>	<u>Totals</u>
Assets				
Cash and cash equivalents	\$ 7,271	\$ 14,036	\$ 35,804	\$ 57,111
Total Assets	<u>\$ 7,271</u>	<u>\$ 14,036</u>	<u>\$ 35,804</u>	<u>\$ 57,111</u>
Fund Balance				
Restricted	\$ 7,271	\$ 14,036	\$ 35,804	\$ 57,111
Total Fund Balance	<u>7,271</u>	<u>14,036</u>	<u>35,804</u>	<u>57,111</u>
Total Liabilities and Fund Balance	<u>\$ 7,271</u>	<u>\$ 14,036</u>	<u>\$ 35,804</u>	<u>\$ 57,111</u>

**FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 26
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CASH BASIS
 NONMAJOR SPECIAL REVENUE FUNDS
 For the Year Ended June 30, 2023**

	General Education Development Fund	Bus Driver Training	Institute	Totals
Revenues				
Local sources	\$ 5,084	\$ 3,020	\$ 33,315	\$ 41,419
State sources	-	1,358	-	1,358
Investment earnings	-	-	612	612
Total Revenues	5,084	4,378	33,927	43,389
Expenditures				
Instructional Services:				
Salaries and benefits	1,484	7,598	9,580	18,662
Purchased services	605	1,602	29,893	32,100
Supplies and material	3,494	983	7,500	11,977
Capital outlay	4,281	-	-	4,281
Total Expenditures	9,864	10,183	46,973	67,020
Net change in fund balance	(4,780)	(5,805)	(13,046)	(23,631)
Fund Balance, Beginning	12,051	19,841	48,850	80,742
Fund Balance, Ending	<u>\$ 7,271</u>	<u>\$ 14,036</u>	<u>\$ 35,804</u>	<u>\$ 57,111</u>

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
COMBINING STATEMENT OF FIDUCIARY NET POSITION - CASH BASIS
CUSTODIAL FUNDS
June 30, 2023

	Distributive Fund	Administrators Roundtable	Area III Superintendents	Hancock County Principal	Regional Board of School Trustees	School Occupation Facility Tax	Western Area Career System	Totals
Assets								
Cash and cash equivalents	\$ 43,926	\$ 7,554	\$ 82,047	\$ 2,970	\$ 1,747	\$ -	\$ 2,869	\$ 141,113
Due from other governments	-	-	-	-	-	-	-	-
Total Assets	\$ 43,926	\$ 7,554	\$ 82,047	\$ 2,970	\$ 1,747	\$ -	\$ 2,869	\$ 141,113
Net Position								
Restricted-for other individuals and governments:								
Other	\$ 43,926	\$ 7,554	\$ 82,047	\$ 2,970	\$ 1,747	\$ -	\$ 2,869	\$ 141,113
Total net position	\$ 43,926	\$ 7,554	\$ 82,047	\$ 2,970	\$ 1,747	\$ -	\$ 2,869	\$ 141,113

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - CASH BASIS
CUSTODIAL FUNDS
For the Year Ended June 30, 2023

	Distributive Fund	Administrators Roundtable	Area III Superintendents	Hancock County Principal	Regional Board of School Trustees	School Occupation Facility Tax	Western Area Career System	Totals
Additions								
School occupation facility tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,119,790	\$ -	\$ 6,119,790
Intergovernmental receipts for others	3,537,647	-	1,500	1,414	-	-	44,650	3,585,211
Total Additions	3,537,647	-	1,500	1,414	-	6,119,790	44,650	9,705,001
Deductions								
School occupation facility tax	-	-	-	-	-	6,119,791	-	6,119,791
Intergovernmental disbursements for others	3,505,785	-	3,185	392	-	-	37,418	3,546,780
Total deductions	3,505,785	-	3,185	392	-	6,119,791	37,418	9,666,571
Net increase (decrease) in fiduciary net position	31,862	-	(1,685)	1,022	-	(1)	7,232	38,430
Net position - beginning of year	12,064	7,554	83,732	1,948	1,747	1	(4,363)	102,683
Net Position - end of year	\$ 43,926	\$ 7,554	\$ 82,047	\$ 2,970	\$ 1,747	\$ -	\$ 2,869	\$ 141,113

FULTON, HANCOCK, MCDONOUGH, AND SCHUYLER COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 26
SCHEDULE OF DISBURSEMENTS TO SCHOOL DISTRICT TREASURERS AND OTHER ENTITIES
DISTRIBUTIVE FUND
For the Year Ended June 30, 2023

Distributions	Acct. No.	Western		West Central		Totals
		Area Career System		Illinois Special Ed		
State Funds						
General State Aid	3001	\$ -	\$ 625,128	\$	\$ 625,128	\$ 625,128
Career & Technical Ed Improvement (CTEI)	3220	426,502	-		426,502	426,502
State Free Lunch & Breakfast	3360	-	353		353	353
Total State Funds		426,502	625,481		1,051,983	
Federal Funds						
National School Lunch Program	4210	-	48,477		48,477	48,477
School Breakfast Program	4220	-	21,691		21,691	21,691
CTE-Perkins Secondary	4745	236,533	-		236,533	236,533
ESSER	4998	-	91,730		91,730	91,730
Total Federal Funds		236,533	161,898		398,431	
Total Distributions		\$ 663,035	\$ 787,379		\$ 1,450,414	