
**STATE OF ILLINOIS
REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY,
PULASKI, AND UNION COUNTIES
FINANCIAL AUDIT
For the Year Ended June 30, 2018**

**Performed as Special Assistant Auditors
For the Office of the Auditor General
State of Illinois**

**REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES**

TABLE OF CONTENTS

Officials	1
Financial Report Summary	2-3
Financial Statement Report Summary	4

AUDITORS' REPORTS

Independent Auditors' Report	5-7
Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	8-9
Schedule of Findings and Responses	
Section I – Summary of Auditors' Results	10
Section II – Financial Statement Findings	11a-11d
Corrective Action Plan for Current Year Audit Findings	12a-12b
Summary Schedule of Prior Audit Findings Not Repeated	13

BASIC FINANCIAL STATEMENTS

Government-wide Financial Statements	
Statement of Net Position	14
Statement of Activities	15
Fund Financial Statements	
Balance Sheet – Governmental Funds	16
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position – Governmental Funds	17
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	18
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities – Governmental Funds	19
Statement of Net Position – Proprietary Funds	20
Statement of Revenues, Expenses, and Changes in Fund Net Position – Proprietary Funds	21
Statement of Cash Flows – Proprietary Funds	22
Statement of Fiduciary Net Position – Fiduciary Funds	23
Notes to the Financial Statements	24-59

**REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES**

TABLE OF CONTENTS (CONCLUDED)

REQUIRED SUPPLEMENTARY INFORMATION

Illinois Municipal Retirement Fund – Schedule of Changes in the Net Pension Liability & Related Ratios	60
Illinois Municipal Retirement Fund – Schedule of Employer Contributions	61
Teachers’ Retirement System of the State of Illinois – Schedule of the Employer’s Proportionate Share of the Net Pension Liability and Schedule of Employer Contributions	62
Teachers’ Health Insurance Security Fund – Schedule of the Employer’s Proportionate Share of the Collective Net OPEB Liability and Schedule of Employer Contributions	63

SUPPLEMENTAL INFORMATION

Combining Schedule of Accounts – General Fund	64-65
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances – General Fund Accounts	66-67
Combining Schedule of Accounts – Education Fund	68-71
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances – Education Fund Accounts	72-75
 Budgetary Comparison Schedules – Education Fund Accounts	
I-STEM Math (Project #17-4936-MA)	76
I-STEM Science (Project #17-4936-SA)	77
Regional Safe Schools (Project #18-3696-00)	78
ROE/ISC Operations (Project #18-3730-00)	79
Title II-Teacher Quality Leadership (Project #18-4935-02)	80
Truants Alternative/Optional Education (Project #18-3695-RF)	81
 Combining Balance Sheet – Nonmajor Special Revenue Funds	
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Special Revenue Funds	82
Combining Statement of Fiduciary Net Position – Agency Funds	83
Combining Statement of Changes in Assets and Liabilities – Agency Funds	84
Schedule of Disbursements to School District Treasurers and Other Entities – Distributive Fund	85
	86-89

**REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES**

OFFICIALS

Regional Superintendent
(current and during the audit period)

Ms. Cheryl Graff

Assistant Regional Superintendent
(current and during the audit period)

Ms. Karen Wolfe

Offices are located at:

Jackson County Courthouse
1001 Walnut Street
Murphysboro, IL 62966

Perry County Government Building
3764 State Route 13/127
Pinckneyville, IL 62274

Murphysboro Annex
819 Walnut Street
Murphysboro, IL 62966

Anna Office
1150 East Vienna Street
Anna, IL 62906

COPE School
1725-B Shomaker Drive
Murphysboro, IL 62966

Project SOAR
Ward School
120 Spring
DuQuoin, IL 62832

**REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES**

FINANCIAL REPORT SUMMARY

The financial audit testing performed during this audit was conducted in accordance with *Government Auditing Standards* and in accordance with the Illinois State Auditing Act.

AUDITORS' REPORTS

The auditors' reports do not contain scope limitations, disclaimers, or other significant non-standard language.

SUMMARY OF AUDIT FINDINGS

<u>Number of</u>	<u>This Audit</u>	<u>Prior Audit</u>
Audit findings	2	5
Repeated audit findings	1	4
Prior recommendations implemented or not repeated	4	1

Details of audit findings are presented in a separate report section.

SUMMARY OF FINDINGS AND RESPONSES

<u>Item No.</u>	<u>Page</u>	<u>Description</u>	<u>Finding Type</u>
<i>Findings (Government Auditing Standards)</i>			
2018-001	11a-11b	Controls Over Financial Statement Preparation	Material Weakness
2018-002	11c-11d	Departure from U.S. Generally Accepted Accounting Principles	Material Weakness
<i>Prior Audit Findings Not Repeated (Government Auditing Standards)</i>			
2017-002	13	Internal Controls Over Expenditure Report Preparation	Material Weakness and Noncompliance
2017-003	13	Salaries and Benefits Not Supported by Proper Time and Effort Documentation	Material Weakness and Noncompliance
2017-004	13	Delay of Audit	Noncompliance

**REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES**

FINANCIAL REPORT SUMMARY (CONCLUDED)

SUMMARY OF FINDINGS AND RESPONSES (CONCLUDED)

Prior Audit Findings Not Repeated (Federal Compliance)

2017-002	13	Internal Controls Over Expenditure Report Preparation	Material Weakness and Noncompliance
2017-003	13	Salaries and Benefits Not Supported by Proper Time and Effort Documentation	Material Weakness and Noncompliance
2017-005	13	Lack of Written Policies for Federal Grants	Material Weakness and Noncompliance

EXIT CONFERENCE

An informal exit conference was held on August 21, 2020 with the management of the Alexander, Jackson, Perry, Pulaski, and Union Counties Regional Office of Education #30. The findings and recommendations in this report were discussed with management of the Regional Office of Education #30 at this meeting. The Regional Office of Education #30's responses to the recommendations and corrective action plans were provided by Cheryl Graff, Regional Superintendent in an email dated March 12, 2021.

**REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES**

FINANCIAL STATEMENT REPORT SUMMARY

The audit of the accompanying basic financial statements of the Alexander, Jackson, Perry, Pulaski, and Union Counties Regional Office of Education #30 was performed by Kemper CPA Group LLP, Certified Public Accountants and Consultants.

Based on their audit, the auditors expressed a qualified opinion on the Alexander, Jackson, Perry, Pulaski, and Union Counties Regional Office of Education #30's basic financial statements.

INDEPENDENT AUDITORS' REPORT

Honorable Frank J. Mautino
Auditor General
State of Illinois

Report on the Financial Statements

As Special Assistant Auditors for the Auditor General, we have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Alexander, Jackson, Perry, Pulaski, and Union Counties Regional Office of Education #30, as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the Alexander, Jackson, Perry, Pulaski, and Union Counties Regional Office of Education #30's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Qualified Opinion

The Alexander, Jackson, Perry, Pulaski, and Union Counties Regional Office of Education #30 did not recognize and disclose postemployment benefits other than pensions (OPEB) as required by Governmental Accounting Standards Board (GASB) Statement No. 75 – *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* related to its Defined Benefit Plan – Jackson County Health Insurance Plan. Disclosure of that information is required to conform with accounting principles generally accepted in the United States of America. The effects of this departure from U.S. generally accepted accounting principles on the financial statements of the Alexander, Jackson, Perry, Pulaski, and Union Counties Regional Office of Education #30 are not reasonably determinable.

Qualified Opinion

In our opinion, except for the effects of not recognizing assets, liabilities, deferred outflows of resources, and/or deferred inflows of resources for postemployment benefits other than pensions in the Statement of Net Position and the Statement of Activities as described in the preceding paragraph, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Alexander, Jackson, Perry, Pulaski, and Union Counties Regional Office of Education #30, as of June 30, 2018, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As disclosed in Note 18 in the notes to the financial statements, the Alexander, Jackson, Perry, Pulaski, and Union Counties Regional Office of Education #30 adopted GASB Statement No. 75 – *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* for the Teachers' Health Insurance Security Fund. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Illinois Municipal Retirement Fund Schedule of Changes in the Net Pension Liability & Related Ratios, Illinois Municipal Retirement Fund Schedule of Employer Contributions, Teachers' Retirement System of the State of Illinois Schedule of the Employer's Proportionate Share of the Net Pension Liability and Schedule of Employer Contributions, and Teachers' Health Insurance Security Fund Schedule of the Employer's Proportionate Share of the Collective Net OPEB Liability and Schedule of Employer Contributions on pages 60 through 63, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management’s Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Alexander, Jackson, Perry, Pulaski, and Union Counties Regional Office of Education #30's basic financial statements. The combining schedules of accounts, budgetary comparison schedules, combining fund financial statements, and Schedule of Disbursements to School District Treasurers and Other Entities – Distributive Fund, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining schedules of accounts, budgetary comparison schedules, combining fund financial statements, and Schedule of Disbursements to School District Treasurers and Other Entities – Distributive Fund, are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining schedules of accounts, budgetary comparison schedules, combining fund financial statements, and Schedule of Disbursements to School District Treasurers and Other Entities – Distributive Fund are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 16, 2021 on our consideration of the Alexander, Jackson, Perry, Pulaski, and Union Counties Regional Office of Education #30’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Alexander, Jackson, Perry, Pulaski, and Union Counties Regional Office of Education #30’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Alexander, Jackson, Perry, Pulaski, and Union Counties Regional Office of Education #30’s internal control over financial reporting and compliance.



KEMPER CPA GROUP LLP
Certified Public Accountants and Consultants

Marion, Illinois
June 16, 2021

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Honorable Frank J. Mautino
Auditor General
State of Illinois

As Special Assistant Auditors for the Auditor General, we have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Alexander, Jackson, Perry, Pulaski, and Union Counties Regional Office of Education #30, as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the Alexander, Jackson, Perry, Pulaski, and Union Counties Regional Office of Education #30's basic financial statements, and have issued our report thereon dated June 16, 2021. Our opinion was qualified because the Alexander, Jackson, Perry, Pulaski, and Union Counties Regional Office of Education #30 did not recognize and disclose postemployment benefits other than pensions (OPEB) as required by Governmental Accounting Standards Board (GASB) Statement No. 75 – *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* related to its Defined Benefit Plan – Jackson County Health Insurance Plan. Disclosure of that information is required to conform with accounting principles generally accepted in the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Alexander, Jackson, Perry, Pulaski, and Union Counties Regional Office of Education #30's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Alexander, Jackson, Perry, Pulaski, and Union Counties Regional Office of Education #30's internal control. Accordingly, we do not express an opinion on the effectiveness of the Alexander, Jackson, Perry, Pulaski, and Union Counties Regional Office of Education #30's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying Schedule of Findings and Responses as items 2018-001 and 2018-002 that we consider to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Alexander, Jackson, Perry, Pulaski, and Union Counties Regional Office of Education #30's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Regional Office of Education #30's Responses to Findings

Regional Office of Education #30's responses to the findings identified in our audit are described in the accompanying Schedule of Findings and Responses. Regional Office of Education #30's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Alexander, Jackson, Perry, Pulaski, and Union Counties Regional Office of Education #30's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Alexander, Jackson, Perry, Pulaski, and Union Counties Regional Office of Education #30's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Kemper CPA Group LLP

KEMPER CPA GROUP LLP

Certified Public Accountants and Consultants

Marion, Illinois

June 16, 2021

SCHEDULE OF FINDINGS AND RESPONSES

**REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
SCHEDULE OF FINDINGS AND RESPONSES
SECTION I – SUMMARY OF AUDITORS’ RESULTS
For the Year Ended June 30, 2018**

Financial Statements in Accordance with GAAP

Type of auditors’ report issued:	<i>Qualified</i>
Internal control over financial reporting:	
Material weakness(es) identified?	Yes
Significant deficiency(ies) identified?	None reported
Noncompliance material to financial statements noted?	No

**REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
SCHEDULE OF FINDINGS AND RESPONSES
SECTION II – FINANCIAL STATEMENT FINDINGS
For the Year Ended June 30, 2018**

FINDING NO. 2018-001 – Controls Over Financial Statement Preparation (Repeated from Prior Year Findings 17-001, 16-001, and 15-001)

Criteria/specific requirement:

The Regional Office of Education #30 is required to maintain a system of controls over the preparation of financial statements in accordance with generally accepted accounting principles (GAAP). The Regional Office's internal controls over GAAP financial reporting should include adequately trained personnel with the knowledge, skills, and experience to prepare GAAP based financial statements and include all disclosures as required by the Governmental Accounting Standards Board (GASB).

GASB Statement No. 34, *Basic Financial Statements – Management's Discussion and Analysis – for State and Local Governments* (Statement), requires governments to present government-wide and fund financial statements as well as a summary reconciliation of the (a) total governmental funds balances to the net position of governmental activities in the Statement of Net Position, and (b) total change in governmental fund balances to the change in net position of governmental activities in the Statement of Activities. In addition, the Statement requires information about the government's major and nonmajor funds in the aggregate, to be provided in the fund financial statements.

GASB Statements No. 68, *Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement No. 27* and No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date—an Amendment of GASB Statement No. 68*, require governments to record and present net accrued pension liabilities/assets, deferred outflows of resources, deferred inflows of resources, and pension expenses. These standards further prescribe the methods and assumptions that are to be used to project benefit payments, discount projected benefit payments to their actuarial present value, and attribute that present value to periods of service.

GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (OPEB)*, require governments to record and present net accrued OPEB liabilities/assets, deferred outflows of resources, deferred inflows of resources, and OPEB expenses. These standards further prescribe the methods and assumptions that are to be used to project benefit payments, discount projected benefit payments to their actuarial present value, and attribute that present value to periods of service.

Condition:

The Regional Office does not have sufficient internal controls over the financial reporting process. The Regional Office of Education #30 maintains its accounting records on the cash basis of accounting during the fiscal year and posts or maintains a list of year-end accrual adjustments for financial statement purposes. While the Regional Office of Education #30 maintains controls over the processing of most accounting transactions, there are not sufficient controls over the preparation of GAAP based financial statements for management or employees in the normal course of performing their assigned functions to prevent or detect financial statement misstatements and disclosure omissions in a timely manner.

**REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
SCHEDULE OF FINDINGS AND RESPONSES
SECTION II – FINANCIAL STATEMENT FINDINGS
For the Year Ended June 30, 2018**

FINDING NO. 2018-001 – Controls Over Financial Statement Preparation (Repeated from Prior Year Findings 17-001, 16-001, and 15-001) (Concluded)

Condition (Concluded):

During review of the financial information prepared by the Regional Office, the following was noted:

- The Regional Office did not have adequate controls over the maintenance of complete records of accounts receivable/due from other governments and unavailable revenue. While the Regional Office did maintain records to indicate the balances of accounts receivable/due from other governments and unavailable revenue, not all entries were provided or recorded correctly to reconcile the Regional Office of Education #30's grant and general ledger activity.
- The Regional Office did not have adequate controls over the proper recognition of on-behalf revenues and expenses. Information to calculate and record these amounts had not been obtained by the Regional Office.
- The Regional Office did not have adequate controls to record and report the Regional Office's net accrued pension and OPEB liabilities/assets, deferred outflows of resources, deferred inflows of resources, and pension and OPEB expenses in accordance with GAAP.

Effect:

The Regional Office management or its employees, in the normal course of performing their assigned functions, may not prevent or detect financial statement misstatements and disclosure omissions in a timely manner.

Cause:

Regional Office management indicated they did not have adequate funding to hire and/or train their accounting personnel in order to comply with these requirements and present the financial statements in accordance with GAAP. In addition, the complex requirements of GASB Statements No. 68, 71, and 75 will require additional time and training before the Regional Office can fully implement the requirements on its own.

Auditors' Recommendation:

As part of internal control over the preparation of financial statements, the Regional Office should implement comprehensive preparation procedures to ensure the financial statements are complete and accurate. These procedures should be performed by a properly trained individual possessing a thorough understanding of the applicable GAAP, GASB pronouncements, and knowledge of the Regional Office of Education #30's activities and operations.

Management's Response:

I agree with the finding and corrective actions are being implemented, as noted in the Corrective Action Plan for Current Year Audit Findings section of this report.

**REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
SCHEDULE OF FINDINGS AND RESPONSES
SECTION II – FINANCIAL STATEMENT FINDINGS
For the Year Ended June 30, 2018**

FINDING NO. 2018-002 – Departure from U.S. Generally Accepted Accounting Principles

Criteria/specific requirement:

The Illinois Administrative Code (74 Ill. Adm. 420.320 (c) (1) and (2)) requires that each Regional Office of Education maintain the accounting records necessary to prepare financial statements in accordance with U.S. generally accepted accounting principles (GAAP).

Governmental Accounting Standards Board (GASB) Statement No. 75 – *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (OPEB)*, requires that employers recognize and disclose OPEB expense. Net OPEB obligations, if any, should be reported as liabilities (or assets if overfunded) in the financial statements. For financial reporting purposes, an actuarial valuation, prepared in accordance with GASB Statement No. 75, is required to measure and disclose the annual OPEB cost. In certain circumstances, an alternative measurement method can be applied instead of obtaining an actuarial valuation.

Condition:

The Regional Office of Education #30 participates in a defined benefit plan, the Jackson County Health Insurance Plan, which provides postemployment benefits other than pensions to its employees in exchange for employee services rendered. This plan is administered by the Jackson County Government which obtains the actuarial valuation of the postemployment benefits other than pensions. The Regional Office of Education #30 is included in this actuarial valuation. However, due to the fact that the County has a different fiscal year end (11/30) than the Regional Office (6/30), the most recent valuation obtained for the period ended November 30, 2017, was prepared in accordance with GASB Statement No. 45 rather than GASB Statement No. 75.

In the absence of an actuarial valuation prepared in accordance with GASB Statement No. 75, or the application of the alternative measurement method, the auditors could not reasonably determine the amount by which this departure would affect the assets, liabilities, deferred outflows of resources, deferred inflows of resources, and/or expenditures of the Regional Office of Education #30 as of June 30, 2018.

Effect:

Failure to apply the accounting and reporting requirements of GASB Statement No. 75 could result in material misstatements of the Regional Office of Education #30's financial statements. This could also result in inaccurate and incomplete disclosure of the OPEB plan description, the funding policy, and the annual OPEB and total OPEB obligation.

Cause:

Regional Office management indicated the Jackson County government is not required to implement GASB Statement No. 75 until its fiscal year ended November 30, 2018. Since the Regional Office of Education #30 relies on the actuarial report prepared for the Jackson County government, the Regional Office of Education #30 will not have an actuarial report prepared in accordance with GASB Statement No. 75 until its fiscal year ended June 30, 2019.

**REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
SCHEDULE OF FINDINGS AND RESPONSES
SECTION II – FINANCIAL STATEMENT FINDINGS
For the Year Ended June 30, 2018**

FINDING NO. 2018-002 – Departure from U.S. Generally Accepted Accounting Principles (Concluded)

Auditors' Recommendation:

The Regional Office of Education #30 should convey the requirements of GASB Statement No. 75 to the Jackson County Government and work to obtain the information needed to comply.

Management's Response:

I agree with the finding and corrective actions are being implemented, as noted in the Corrective Action Plan for Current Year Audit Findings section of this report.

**REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
For the Year Ended June 30, 2018**

CORRECTIVE ACTION PLAN

FINDING NO. 2018-001 – Controls Over Financial Statement Preparation (Repeated from Prior Year Findings 17-001, 16-001, and 15-001)

Condition:

The Regional Office does not have sufficient internal controls over the financial reporting process. The Regional Office of Education #30 maintains its accounting records on the cash basis of accounting during the fiscal year and posts or maintains a list of year-end accrual adjustments for financial statement purposes. While the Regional Office of Education #30 maintains controls over the processing of most accounting transactions, there are not sufficient controls over the preparation of GAAP based financial statements for management or employees in the normal course of performing their assigned functions to prevent or detect financial statement misstatements and disclosure omissions in a timely manner.

During review of the financial information prepared by the Regional Office, the following was noted:

- The Regional Office did not have adequate controls over the maintenance of complete records of accounts receivable/due from other governments and unavailable revenue. While the Regional Office did maintain records to indicate the balances of accounts receivable/due from other governments and unavailable revenue, not all entries were provided or recorded correctly to reconcile the Regional Office of Education #30's grant and general ledger activity.
- The Regional Office did not have adequate controls over the proper recognition of on-behalf revenues and expenses. Information to calculate and record these amounts had not been obtained by the Regional Office.
- The Regional Office did not have adequate controls to record and report the Regional Office's net accrued pension and OPEB liabilities/assets, deferred outflows of resources, deferred inflows of resources, and pension and OPEB expenses in accordance with GAAP.

Plan:

In May of 2017, the ROE began utilizing a new accounting system that reconciles cash with general ledger funds. Fund and account codes have been created in the new accounting system to classify revenues and expenditures for each fund. A trial balance report can be created for each fund. The Regional Office will continue to seek funding to meet all of the requirements set forth in GASB Statements No. 34, 68, 71, and 75. The new ROE management team is working to ensure accuracy in our reporting. An accounting firm has been contracted to prepare financial statements beginning with fiscal year 2019.

Anticipated Date of Completion:

Fiscal Year 2020

Name of Contact Person:

Cheryl Graff, Regional Superintendent of Schools

**REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
For the Year Ended June 30, 2018**

CORRECTIVE ACTION PLAN (Continued)

FINDING NO. 2018-002 – Departure from U.S. Generally Accepted Accounting Principles

Condition:

The Regional Office of Education #30 participates in a defined benefit plan, the Jackson County Health Insurance Plan, which provides postemployment benefits other than pensions to its employees in exchange for employee services rendered. This plan is administered by the Jackson County Government which obtains the actuarial valuation of the postemployment benefits other than pensions. The Regional Office of Education #30 is included in this actuarial valuation. However, due to the fact that the County has a different fiscal year end (11/30) than the Regional Office (6/30), the most recent valuation obtained for the period ended November 30, 2017, was prepared in accordance with GASB Statement No. 45 rather than GASB Statement No. 75.

In the absence of an actuarial valuation prepared in accordance with GASB Statement No. 75, or the application of the alternative measurement method, the auditors could not reasonably determine the amount by which this departure would affect the assets, liabilities, deferred outflows of resources, deferred inflows of resources, and/or expenditures of the Regional Office of Education #30 as of June 30, 2018.

Plan:

The Jackson County Government's actuarial valuation report as of November 30, 2018 was performed in accordance with GASB Statement No. 75.

Anticipated Date of Completion:

Prior to the FY2019 audit

Name of Contact Person:

Cheryl Graff, Regional Superintendent of Schools

REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS NOT REPEATED
For the Year Ended June 30, 2018

2017-002 Internal Controls Over Expenditure Report Preparation

Not Repeated

Expenditure reports appeared to be properly completed for fiscal year 2018.

2017-003 Salaries and Benefits Not Supported by Proper Time and Effort Documentation

Not Repeated

Single Audit testing not required for fiscal year 2018.

2017-004 Delay of Audit

Not Repeated

The Regional Office of Education #30 was ready for audit as scheduled.

2017-005 Lack of Written Policies for Federal Grants

Not Repeated

Single Audit testing not required for fiscal year 2018.

BASIC FINANCIAL STATEMENTS

REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
STATEMENT OF NET POSITION
June 30, 2018

	Primary Government		Total
	Governmental Activities	Business-Type Activities	
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	\$ 523,425	\$ 139,106	\$ 662,531
Internal balances	(7,733)	7,733	-
Due from other governments	212,801	22,062	234,863
Due from others	381	-	381
Total Current Assets	<u>728,874</u>	<u>168,901</u>	<u>897,775</u>
NONCURRENT ASSETS			
Capital assets, net of depreciation	67,764	-	67,764
Net pension asset	134,628	-	134,628
Total Noncurrent Assets	<u>202,392</u>	<u>-</u>	<u>202,392</u>
TOTAL ASSETS	<u>931,266</u>	<u>168,901</u>	<u>1,100,167</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows related to pensions	941,561	-	941,561
Deferred outflows related to OPEB	31,554	-	31,554
Total Deferred Outflows	<u>973,115</u>	<u>-</u>	<u>973,115</u>
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable	3,343	587	3,930
Accrued employee benefits	2,677	-	2,677
Due to other governments	3,988	4,119	8,107
Total Current Liabilities	<u>10,008</u>	<u>4,706</u>	<u>14,714</u>
NONCURRENT LIABILITIES			
Net pension liability	1,131,703	-	1,131,703
Net OPEB liability	375,719	-	375,719
Total Noncurrent Liabilities	<u>1,507,422</u>	<u>-</u>	<u>1,507,422</u>
TOTAL LIABILITIES	<u>1,517,430</u>	<u>4,706</u>	<u>1,522,136</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows related to pensions	896,107	-	896,107
Deferred inflows related to OPEB	44,951	-	44,951
Total Deferred Inflows	<u>941,058</u>	<u>-</u>	<u>941,058</u>
NET POSITION			
Net investment in capital assets	67,764	-	67,764
Restricted for educational purposes	418,422	-	418,422
Unrestricted	(1,040,293)	164,195	(876,098)
TOTAL NET POSITION	<u>\$ (554,107)</u>	<u>\$ 164,195</u>	<u>\$ (389,912)</u>

The notes to the financial statements are an integral part of this statement.

**REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2018**

FUNCTIONS/PROGRAMS	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position		Total
		Charges for Services	Operating Grants and Contributions	Governmental Activities	Business-Type Activities	
PRIMARY GOVERNMENT						
Governmental Activities						
Instructional Services						
Salaries	\$ 536,900	\$ 92	\$ 419,951	\$ (116,857)	\$ -	\$ (116,857)
Employee benefits	38,805	510	29,647	(8,648)	-	(8,648)
Purchased services	161,668	42,515	117,628	(1,525)	-	(1,525)
Supplies and materials	25,535	15,694	16,352	6,511	-	6,511
Other	3,396	-	2,845	(551)	-	(551)
Depreciation	7,509	-	-	(7,509)	-	(7,509)
Pension expense	111,885	-	36,727	(75,158)	-	(75,158)
OPEB expense	32,266	-	-	(32,266)	-	(32,266)
Intergovernmental						
Payments to other governmental units	513,611	-	396,765	(116,846)	-	(116,846)
Administrative						
On-behalf payments	713,150	-	-	(713,150)	-	(713,150)
Total Governmental Activities	<u>2,144,725</u>	<u>58,811</u>	<u>1,019,915</u>	<u>(1,065,999)</u>	<u>-</u>	<u>(1,065,999)</u>
Business-type Activities						
Charges for Services	46,066	121,581	-	-	75,515	75,515
Total Business-type Activities	<u>46,066</u>	<u>121,581</u>	<u>-</u>	<u>-</u>	<u>75,515</u>	<u>75,515</u>
Total Primary Government	<u>\$ 2,190,791</u>	<u>\$ 180,392</u>	<u>\$ 1,019,915</u>	<u>(1,065,999)</u>	<u>75,515</u>	<u>(990,484)</u>
General Revenues						
Local sources				126,004	-	126,004
On-behalf payments - local				170,133	-	170,133
State sources				302,192	-	302,192
On-behalf payments - State				543,017	-	543,017
Interest				2,329	8,130	10,459
Total General Revenues				<u>1,143,675</u>	<u>8,130</u>	<u>1,151,805</u>
Change in net position				<u>77,676</u>	<u>83,645</u>	<u>161,321</u>
Net Position - beginning				(271,622)	80,550	(191,072)
Prior period restatement - see Note 18				<u>(360,161)</u>	<u>-</u>	<u>(360,161)</u>
Net Position - beginning (restated)				<u>(631,783)</u>	<u>80,550</u>	<u>(551,233)</u>
Net Position - ending				<u>\$ (554,107)</u>	<u>\$ 164,195</u>	<u>\$ (389,912)</u>

The notes to the financial statements are an integral part of this statement.

REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2018

	General Fund	Education Fund	Institute Fund	Other Nonmajor Funds	Eliminations	Total Governmental Funds
ASSETS						
Cash and cash equivalents	\$ 245,016	\$ 20,561	\$ 228,346	\$ 29,502	\$ -	\$ 523,425
Due from other funds	196,127	73	-	-	(196,200)	-
Due from other governments	2,509	200,817	8,508	967	-	212,801
Due from others	381	-	-	-	-	381
TOTAL ASSETS	444,033	221,451	236,854	30,469	(196,200)	736,607
DEFERRED OUTFLOWS OF RESOURCES						
	-	-	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 444,033	\$ 221,451	\$ 236,854	\$ 30,469	\$ (196,200)	\$ 736,607
LIABILITIES						
Accounts payable	\$ -	\$ 3,343	\$ -	\$ -	\$ -	\$ 3,343
Accrued employee benefits	351	2,326	-	-	-	2,677
Due to other funds	6,698	197,235	-	-	(196,200)	7,733
Due to other governments	1,912	2,076	-	-	-	3,988
Total liabilities	8,961	204,980	-	-	(196,200)	17,741
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue	-	62,037	-	-	-	62,037
FUND BALANCES (DEFICITS)						
Restricted	-	16,471	236,854	30,469	-	283,794
Assigned	41,325	-	-	-	-	41,325
Unassigned	393,747	(62,037)	-	-	-	331,710
Total Fund Balances (Deficits)	435,072	(45,566)	236,854	30,469	-	656,829
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES (DEFICITS)	\$ 444,033	\$ 221,451	\$ 236,854	\$ 30,469	\$ (196,200)	\$ 736,607

The notes to the financial statements are an integral part of this statement.

**REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
GOVERNMENTAL FUNDS
June 30, 2018**

Total fund balances - governmental funds	\$	656,829
<p>Amounts reported for governmental activities in the Statement of Net Position are different because:</p>		
<p>Some revenues will not be collected for several months after the Regional Office's fiscal year ends. They are not considered "available" revenues and are deferred in the governmental funds.</p>		62,037
<p>Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds, net of accumulated depreciation of \$70,028.</p>		67,764
<p>Pension and OPEB related deferred outflows of resources and deferred inflows of resources are not due and payable in the current year, and therefore are not reported in the governmental funds as follows:</p>		
Deferred outflows of resources related to pensions	\$ 941,561	
Deferred inflows of resources related to pensions	(896,107)	
Deferred outflows of resources related to OPEB	31,554	
Deferred inflows of resources related to OPEB	<u>(44,951)</u>	32,057
<p>Noncurrent assets related to pension benefits are collected but not payable in the current period and therefore, are not reported in the funds.</p>		
Net pension asset		134,628
<p>Long-term liabilities are not due and payable in the current period and; therefore, are not reported in the governmental funds.</p>		
Net pension liability	\$ (1,131,703)	
Net OPEB liability	<u>(375,719)</u>	<u>(1,507,422)</u>
Net position of governmental activities	\$	<u><u>(554,107)</u></u>

The notes to the financial statements are an integral part of this statement.

REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended June 30, 2018

	General Fund	Education Fund	Institute Fund	Other Nonmajor Funds	Eliminations	Total Governmental Funds
REVENUES						
Local sources	\$ 67,356	\$ 59,961	\$ 49,761	\$ 7,737	\$ -	\$ 184,815
Local sources - on-behalf payments	170,133	-	-	-	-	170,133
State sources	222,861	499,002	-	1,313	-	723,176
State sources - on-behalf payments	265,298	-	-	-	-	265,298
Federal sources	-	678,263	-	-	-	678,263
Interest	753	-	1,395	181	-	2,329
Total revenues	<u>726,401</u>	<u>1,237,226</u>	<u>51,156</u>	<u>9,231</u>	<u>-</u>	<u>2,024,014</u>
EXPENDITURES						
Instructional services						
Salaries	37,181	499,710	9	-	-	536,900
Employee benefits	3,367	35,388	50	-	-	38,805
Pension expense	2,523	43,839	-	-	-	46,362
OPEB expense	178	3,133	-	-	-	3,311
Purchased services	15,228	140,407	3,350	2,683	-	161,668
Supplies and materials	4,325	19,519	1,473	218	-	25,535
Other	-	3,396	-	-	-	3,396
On-behalf payments	435,431	-	-	-	-	435,431
Intergovernmental						
Payments to other governmental units	116,846	396,765	-	-	-	513,611
Capital outlay	3,981	18,054	-	-	-	22,035
Total expenditures	<u>619,060</u>	<u>1,160,211</u>	<u>4,882</u>	<u>2,901</u>	<u>-</u>	<u>1,787,054</u>
Excess (Deficiency) of revenues over (under) expenditures	<u>107,341</u>	<u>77,015</u>	<u>46,274</u>	<u>6,330</u>	<u>-</u>	<u>236,960</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	-	172	-	-	(172)	-
Transfers out	(172)	-	-	-	172	-
Total other financing sources (uses)	<u>(172)</u>	<u>172</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances (deficits)	107,169	77,187	46,274	6,330	-	236,960
FUND BALANCES (DEFICITS), BEGINNING OF YEAR	<u>327,903</u>	<u>(122,753)</u>	<u>190,580</u>	<u>24,139</u>	<u>-</u>	<u>419,869</u>
FUND BALANCES (DEFICITS), END OF YEAR	<u>\$ 435,072</u>	<u>\$ (45,566)</u>	<u>\$ 236,854</u>	<u>\$ 30,469</u>	<u>\$ -</u>	<u>\$ 656,829</u>

The notes to the financial statements are an integral part of this statement.

**REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
GOVERNMENTAL FUNDS
For the Year Ended June 30, 2018**

Net change in fund balances \$ 236,960

Amounts reported for governmental activities in the Statement of Activities are different because:

Some revenues will not be collected for several months after the Regional Office's fiscal year ends. They are not considered "available" revenues and are deferred in the governmental funds.

Current year unavailable revenue - federal sources	\$ 39,042	
Current year unavailable revenue - State sources	22,995	
Prior year unavailable revenue - federal sources	(16,085)	
Prior year unavailable revenue - State sources	<u>(125,284)</u>	(79,332)

Governmental funds report capital outlays as expenditures and proceeds from disposals as revenue. However, in the Statement of Activities the cost of those assets, which meet capitalization requirements, is allocated over their estimated useful lives and reported as depreciation expense and gains and losses are reported on disposals.

Capital outlay	\$ 22,035	
Depreciation expense	<u>(7,509)</u>	14,526

Governmental funds report pension contributions as expenditures. However, in the Statement of Activities, the cost of pension benefits earned net of employee contributions is reported as pension expense.

Pension contributions	\$ 46,362	
Cost of benefits earned, net	<u>(111,885)</u>	<u>(65,523)</u>

Governmental funds report OPEB contributions as expenditures. However, in the Statement of Activities, the cost of OPEB benefits earned net of employee contributions is reports as OPEB expense.

OPEB contributions	\$ 3,311	
Cost of benefits earned, net	<u>(32,266)</u>	<u>(28,955)</u>

Change in net position of governmental activities \$ 77,676

The notes to the financial statements are an integral part of this statement.

REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2018

	Business-Type Activities Enterprise Funds		Total
	Workshops	Fingerprinting	
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	\$ 77,019	\$ 62,087	\$ 139,106
Due from other funds	7,733	-	7,733
Due from other governments	14,366	7,696	22,062
TOTAL ASSETS	<u>99,118</u>	<u>69,783</u>	<u>168,901</u>
DEFERRED OUTFLOWS OF RESOURCES	<u>-</u>	<u>-</u>	<u>-</u>
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable	587	-	587
Due to other governments	-	4,119	4,119
Total current liabilities	<u>587</u>	<u>4,119</u>	<u>4,706</u>
TOTAL LIABILITIES	<u>587</u>	<u>4,119</u>	<u>4,706</u>
DEFERRED INFLOWS OF RESOURCES	<u>-</u>	<u>-</u>	<u>-</u>
NET POSITION			
Unrestricted	<u>98,531</u>	<u>65,664</u>	<u>164,195</u>
TOTAL NET POSITION	<u><u>\$ 98,531</u></u>	<u><u>\$ 65,664</u></u>	<u><u>\$ 164,195</u></u>

The notes to the financial statements are an integral part of this statement.

REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the Year Ended June 30, 2018

	Business-Type Activities Enterprise Funds		Total
	Workshops	Fingerprinting	
Operating Revenues			
Charges for services	\$ 61,599	\$ 59,982	\$ 121,581
Operating Expenses			
Salaries	935	-	935
Employee benefits	119	-	119
Purchased services	1,914	40,793	42,707
Supplies and materials	590	790	1,380
Other	725	200	925
Total operating expenses	4,283	41,783	46,066
Operating Income (Loss)	57,316	18,199	75,515
Nonoperating Revenues (Expenses)			
Interest	288	7,842	8,130
Total Nonoperating Revenues (Expenses)	288	7,842	8,130
Change in Net Position	57,604	26,041	83,645
Net Position, Beginning of Year	40,927	39,623	80,550
Net Position, End of Year	\$ 98,531	\$ 65,664	\$ 164,195

The notes to the financial statement are an integral part of this statement.

REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended June 30, 2018

	Business-Type Activities Enterprise Funds		
	Workshops	Fingerprinting	Total
Cash Flows from Operating Activities:			
Receipts from customers	\$ 47,233	\$ 58,076	\$ 105,309
Payments to suppliers and providers for goods and services	(21,867)	(40,526)	(62,393)
Payments to employees	(1,054)	-	(1,054)
Net cash provided by (used for) operating activities	<u>24,312</u>	<u>17,550</u>	<u>41,862</u>
Cash Flows from Noncapital Financing Activities:			
Interfund loans (made) repaid	<u>27,508</u>	-	<u>27,508</u>
Net cash provided by (used for) noncapital financing activities	<u>27,508</u>	-	<u>27,508</u>
Cash Flows from Investing Activities			
Interest earned on deposits	<u>288</u>	<u>7,842</u>	<u>8,130</u>
Net cash provided by (used for) investing activities	<u>288</u>	<u>7,842</u>	<u>8,130</u>
Net increase (decrease) in cash and cash equivalents	52,108	25,392	77,500
Cash and cash equivalents - Beginning of year	<u>24,911</u>	<u>36,695</u>	<u>61,606</u>
Cash and cash equivalents - End of year	<u><u>\$ 77,019</u></u>	<u><u>\$ 62,087</u></u>	<u><u>\$ 139,106</u></u>
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:			
Operating income (loss)	\$ 57,316	\$ 18,199	\$ 75,515
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:			
Change in assets and liabilities:			
(Increase) decrease in due from other governments	(14,366)	(1,906)	(16,272)
Increase (decrease) in accounts payable	(18,638)	(2,062)	(20,700)
Increase (decrease) in due to other governments	<u>-</u>	<u>3,319</u>	<u>3,319</u>
Net cash provided by (used for) operating activities	<u><u>\$ 24,312</u></u>	<u><u>\$ 17,550</u></u>	<u><u>\$ 41,862</u></u>

The notes to the financial statements are an integral part of this statement.

REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
June 30, 2018

	<u>Agency Funds</u>
Assets	
Cash and cash equivalents	\$ 638,565
Due from other governments	<u>3,052,084</u>
Total assets	<u><u>\$ 3,690,649</u></u>
Liabilities	
Due to other governments	<u>\$ 3,690,649</u>
Total liabilities	<u><u>\$ 3,690,649</u></u>

The notes to the financial statements are an integral part of this statement.

REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2018

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Regional Office of Education #30 was formed under the provisions of the State of Illinois, Illinois State Board of Education.

In 2018, the Regional Office of Education #30 implemented Governmental Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*; GASB Statement No. 81, *Irrevocable Split-Interest Agreements*; GASB Statement No. 85, *Omnibus 2017*; and GASB Statement No. 86, *Certain Debt Extinguishment Issues*. The implementation of GASB No. 75 establishes standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources, expenditures and identifies the note disclosure and RSI reporting requirements for other postemployment benefits (OPEB) other than pensions. The implementation of GASB Statement No. 81 is to improve accounting and financial reporting for irrevocable split-interest agreements by providing recognition and measurement guidance for situations in which a government is a beneficiary of the agreement. The implementation of GASB Statement No. 85 addresses a variety of topics including issues related to blending component units, goodwill, fair value measurement and application, and postemployment benefits. The implementation of GASB Statement No. 86 is to improve consistency in accounting and financial reporting for in-substance defeasance of debt by providing guidance for transactions in which cash and other monetary assets acquired with only existing resources – resources other than the proceeds of refunding debt – are placed in an irrevocable trust for the sole purpose of extinguishing debt. The implementation of GASB Statement No. 81, GASB Statement No. 85, and GASB Statement No. 86 had no significant impact on the financial statements of the Regional Office of Education #30.

A. Date of Management’s Review

Management has evaluated subsequent events through June 16, 2021, the date when the financial statements were available to be issued.

B. Financial Reporting Entity

The Regional Office operates under the School Code (Articles 5/3 and 5/3A of *Illinois Compiled Statutes*, Chapter 105). The Regional Office of Education #30 encompasses Alexander, Jackson, Perry, Pulaski, and Union Counties. The Regional Superintendent of Schools (Regional Superintendent) serves as chief administrative officer of the Regional Office of Education #30 and is elected pursuant to Article 3, *Illinois Compiled Statutes*, Chapter 105.

The Regional Superintendent is charged with the responsibility for township fund lands; registration of the names of applicants for scholarships to State controlled universities; examinations and related duties; visitation of public schools; direction of teachers and school officers; to serve as the official advisor and assistant of school officers and teachers; to conduct teachers’ institutes as well as to aid and encourage the formation of other teachers meetings and assist in their management; evaluate the schools in the region;

**REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2018**

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Financial Reporting Entity (Concluded)

examine evidence of indebtedness; to file and keep returns of elections required to be returned to the Regional Superintendent's office; and to file and keep the reports and statements returned by school treasurer's and trustees.

The Regional Superintendent is also charged with the responsibilities of conducting a special census, when required; providing notice of money distributed to treasurers, board presidents, clerks, and secretaries of the school districts on or before each September 30; maintenance of a map and numbering of the Regional Office of Education #30's districts; providing township treasurers with a list of district treasurers; inspecting and approving building plans which comply with State law; to perform and report on annual building inspections; investigating bus drivers for valid bus driver permits and taking related action as may be required; maintaining a list of unfilled teaching positions; and to carry out other related duties required or permitted by law.

The Regional Superintendent is responsible for inspection and approval or rejection of school treasurer's bonds. The Regional Superintendent is also required to provide the State Board of Education with an affidavit showing that the treasurers of school districts under the Regional Superintendent's control are properly bonded. The Regional Superintendent is also responsible for apportionment and payment of funds received from the State for the districts in the region, or see that no payments are made unless the treasurer has filed or renewed appropriate bond and that the district has certified publication of the annual financial report. The Regional Superintendent is required to provide opinions and advice related to controversies under school law.

For the period ended June 30, 2018, the Regional Office of Education #30 applied for, received, and administered numerous State and federal programs and grants in assistance and support of the educational activities of the school districts in Regional Office of Education #30. Such activities are reported as a single major fund (Education Fund).

C. Scope of Reporting Entity

The Regional Office of Education #30's reporting entity includes all related organizations for which they exercise oversight responsibility.

The Regional Office of Education #30 has developed criteria to determine whether outside agencies with activities which benefit the citizens of the region, including districts or joint agreements which serve pupils from numerous regions, should be included in its financial reporting entity. The criteria include, but are not limited to, whether the Regional Office of Education #30 exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

**REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2018**

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Scope of Reporting Entity (Concluded)

The districts and joint agreements have been determined not to be a part of the reporting entity after applying the manifesting of oversight, scope of public service, and special financing relationships criteria and are therefore excluded from the accompanying financial statements because the Regional Office of Education #30 does not control the assets, operations, or management of the districts or joint agreements. In addition, the Regional Office of Education #30 is not aware of any entity, which would exercise such oversight as to result in the Regional Office of Education #30 being considered a component unit of the entity.

Based on the criteria above, any expenditures paid through the funds of Alexander, Jackson, Perry, Pulaski, and Union Counties, for the operation of the Regional Office of Education #30, are not included in the reporting entity because it is the county boards that authorize, oversee, and control these expenditures.

D. Government-Wide and Fund Financial Statements

The Regional Office of Education #30's government-wide financial statements include a Statement of Net Position and a Statement of Activities and report information on all of the non-fiduciary activities of the Regional Office of Education #30. The effect of interfund activity has been removed from these statements. Governmental activities are supported by intergovernmental revenues and are reported separate from business-type activities, which rely, to a significant extent, on fees and charges for support.

The Statement of Net Position and the Statement of Activities are presented on an "economic resources" measurement focus prescribed by GASB Statement No. 34. All of the Regional Office of Education #30's assets, including capital assets, deferred outflows of resources, liabilities, and deferred inflows of resources are included in the accompanying Statement of Net Position. The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting operational or capital requirements of a particular function. Other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and proprietary funds are reported as separate columns in the fund financial statements. Nonmajor funds are aggregated and reported in a single column.

Certain eliminations have been made as prescribed by GASB Statement No. 34 in regards to interfund activities, such as, payables, receivables and transfers. Interfund activities between governmental funds and between governmental funds and proprietary funds appear as due to/due from on the governmental fund

REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2018

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Governmental – Wide and Fund Financial Statements (Concluded)

Balance Sheet and proprietary fund Statement of Net Position and as transfers in/out on the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the proprietary fund Statement of Revenues, Expenses, and Changes in Fund Net Position. All interfund transactions between governmental funds are eliminated on the government-wide financial statements. Interfund activities between governmental funds and business-type funds remain as due to/due from or transfers in/out on the government-wide financial statements.

E. Proprietary Fund Financial Statements

Proprietary fund financial statements include a Statement of Net Position, a Statement of Revenues, Expenses, and Changes in Fund Net Position, and a Statement of Cash Flows for each major proprietary fund and nonmajor funds aggregated.

Proprietary funds are accounted for using the “economic resources” measurement focus and the accrual basis of accounting. Accordingly, all assets plus deferred outflows of resources and liabilities plus deferred inflows of resources (whether current or noncurrent) are included on the Statement of Net Position. The Statement of Revenues, Expenses, and Changes in Fund Net Position present increases (revenues) and decreases (expenses) in total net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred.

Operating revenues in the proprietary funds are those revenues that are generated from the primary operations of the fund. All other revenues, if any, are reported as non-operating revenues. Operating expenses are those expenses that are essential to the primary operations of the fund. All other expenses, if any, are reported as non-operating expenses.

F. Governmental Fund Financial Statements

Governmental Fund Financial Statements include a Balance Sheet and a Statement of Revenues, Expenditures, and Changes in Fund Balances for all major governmental funds and nonmajor funds aggregated. An accompanying schedule is presented to reconcile and explain the differences in fund balances and changes in fund balances as presented in these statements to the net position and changes in net position presented in the government-wide financial statements.

The governmental fund financial statements have been prepared in accordance with generally accepted accounting principles on the modified accrual basis. Under modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both “measurable and available.” “Measurable” means that the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. All revenues are considered “available” if they are collected within 60 days after year end. Revenues received more than 60 days after

**REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2018**

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Governmental Fund Financial Statements (Concluded)

the end of the current period are deferred inflows of resources in the governmental fund financial statements but are recognized as current revenues in the government-wide financial statements. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except expenditures for prepaid expenses and other long-term obligations, which are recognized when paid.

G. Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues from exchange transactions are recognized when they are earned, and expenses are recognized when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the grantor have been met.

The governmental funds financial statements focus on the measurement of spending or "financial flow" and the determination of changes in financial position, rather than upon net income determination. This means that only current assets plus deferred outflows of resources and current liabilities plus deferred inflows of resources are generally included on their balance sheets. The reported fund balance (net current position) is considered a measure of "available spendable resources." Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current position. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the Regional Office of Education #30; therefore, revenues are recognized based upon the expenditures recorded. In the other, monies are virtually unrestricted as to purpose of expenditure and are usually recoverable only for failure to comply with prescribed compliance requirements. These resources are reflected as revenues at the time of receipt or earlier if the susceptible to accrual criteria are met.

Under the terms of grant agreements, Regional Office of Education #30 funds certain programs by a combination of specific cost-reimbursement grants and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted resources available to finance the program. It is Regional Office of Education #30's policy to first apply restricted funds, then unrestricted resources as they are needed. For unrestricted funds, committed funds are used first, then assigned funds, then unassigned if any.

H. Fund Accounting

The Regional Office of Education #30 uses funds to maintain its financial records during the year. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts that comprise its

REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2018

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

H. Fund Accounting (Continued)

assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund balances, revenues and expenditures or expenses, as appropriate. Fund accounting segregates funds according to their intended purposes and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. The Regional Office of Education #30 uses governmental, proprietary, and fiduciary funds.

Governmental Funds

Governmental funds are those through which most governmental functions of the Regional Office of Education #30 are typically reported. Reporting for governmental funds focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources and liabilities and deferred inflows of resources is reported as a fund balance.

As prescribed by GASB Statement No. 34, governmental fund reporting focuses on the major funds, rather than on the fund type. There is a two-step process for determining if a fund should be reported as a major fund: 1) total assets (including deferred outflows of resources), liabilities (including deferred inflows of resources), revenues, or expenditures/expenses (excluding extraordinary items) of an individual fund are at least 10% of the corresponding total for the fund type, and 2) total assets (including deferred outflows of resources), liabilities (including deferred inflows of resources), revenues, or expenditures/expenses (excluding extraordinary items) of an individual fund are at least 5% of the corresponding total for the total of all governmental and proprietary funds combined. Funds that do not meet the major fund determination requirements are reported in aggregate as nonmajor funds. The Regional Office of Education #30 has presented all major funds that met the above qualifications.

The Regional Office of Education #30 reports the following major governmental funds:

General Fund - The General Fund is the general operating fund of the Regional Office of Education #30 and is used to account for all financial resources except those required to be accounted for and reported in another fund. This fund is available to pay general and administrative expenditures of the Regional Office of Education #30. The General Fund is always considered a major fund. Included in this fund are:

General Operations – To accumulate miscellaneous receipt and disbursements to support the day-to-day expenses of the Regional Office.

General State Aid – To account for general state aid monies received and used to provide assistance with other regional office programs.

General State Aid – Soar HS Safe Schools – To account for general state aid monies received for the Regional Office of Education #30's safe school for high school students.

**REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2018**

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

H. Fund Accounting (Continued)

Governmental Funds (Continued)

General State Aid – Soar MS Safe Schools – To account for general state aid monies received for the Regional Office of Education #30's safe school for middle school students.

Special Programs – To provide for miscellaneous expenses and programs that benefit the school districts and/or Regional Office.

Technology Learning – Technology Centers – To provide special grant funds for Regional Office of Education #30 for technology services.

Coats 4 Kids – A collaborative effort of ROE 30, ROE 20, and ROE 21 to provide clothing for students in need living in 18 counties in southern Illinois, including Alexander, Jackson, Perry, Pulaski, and Union Counties. The Egyptian Building Trades is the primary funding organization.

Major Special Revenue Funds – Special Revenue Funds are used to account for and report the proceeds of specific revenue sources (other than fiduciary or major capital projects) that are restricted to expenditures for specified purposes. Major special revenue funds include the following:

Education – This fund is used to account for and report the proceeds of specific revenue sources that are restricted by grant agreements or contracts to expenditures for specified purposes supporting education enhancement programs as follows:

I-RTI – To work with the I-RTI Network Statewide Coordinator to develop and implement a coordinated plan, aligned with the Illinois Statewide Plan for delivery of professional development, technical assistance, and coaching services to participating districts and others in the area.

I-STEM Math – To account for a grant for math professional development from the Illinois Math and Science Partnerships I-STEM Network Area Partnership.

I-STEM Science – To account for a grant for science professional development from the Illinois Math and Science Partnerships I-STEM Network Area Partnership.

CTE Ed Employment – To account for funding from the Jackson/Perry Counties Regional Delivery System to provide specialized CTE programs of quality for students who are enrolled in a participating school district; to assure that all students are given the opportunity to have the experiences necessary to achieve realistic CTE goals; to provide the needed educational facilities and to employ a director and other professional staff for such programs as may be required; and to provide for the administration and efficient financing of such programs.

McKinney Education for Homeless Children – To aid the education of homeless children.

**REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2018**

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

H. Fund Accounting (Continued)

Governmental Funds (Continued)

RAMPDUP II – To provide services, support, and technical assistance for the professional development grant RAMPD UP (Rural Access to Mathematics through Professional Development) and Onward received from Southern Illinois University Carbondale.

Regional Safe Schools – To provide funding for an alternative school program for disruptive youth in grades 6-9 whom have been removed from the regular school setting due to continuous disruptions in the classroom.

ROE/ISC Operations – This fund accounts for the professional development activities that took over the educational service centers.

School Climate (Bullying) – To account for a grant designed to gather data in regard to school climate, including issues around bullying, to be distributed to school districts for the development and implementation of healthy, positive school climates. Training is offered to teachers and administrators to provide strategies and programs for improving school climates, including anti-bullying.

School Lunch and Breakfast – This fund accounts for State and federal monies to provide reimbursement of meals through the school lunch and breakfast program and free or reduced-price meals for students enrolled in the Regional Safe School program.

SI Making Math Connections – To account for a grant from ROE 45 for math professional development from the Illinois Math and Science Partnerships I-STEM Network Area Partnership.

SI Making Science Connections – To account for a grant for science professional development from the Illinois Math and Science Partnerships I-STEM Network Area Partnership.

AdvancEd – To participate in the AdvancEd Accreditation following the AdvancEd standards and policies for the initial accreditation for a regional office of education and shall receive accreditation by 2020.

Grow Your Own – To assist in designing a plan to address the identified rural and small schools' teacher shortage.

Title I – School Improvement and Accountability – To support the improvement of basic programs operated by providing professional development for data analysis, school improvement plan/development, Standards-Aligned curriculum/instruction, and classroom assessment to System of Support Status schools on Academic Early Warning and Watch.

Title II – Teacher Quality Leadership – To account for a grant from the State which is for the purpose of implementing the purchase of the principal and/or teacher evaluation training.

REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2018

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

H. Fund Accounting (Continued)

Governmental Funds (Concluded)

Truants Alternative/Optional Education (TAOEP) – To account for a grant from the State which is devoted to ensuring that each referred at-risk student will be provided with individualized educational and supplemental services that meet the holistic needs of students in pursuit of their educational development. TAOEP offerings include: identification of at-risk students and dropouts, truancy intervention services, academic intervention and remediation, parental skills development, and network with community agencies and businesses.

Institute Fund – This fund accounts for teacher license registration, issuance, and evaluation fees for processing licenses and expenses to promote the professional growth of teachers and school personnel. All funds generated remain restricted until expended only on the aforementioned activities.

Nonmajor Special Revenue Funds – Special Revenue Funds are used to account for and report the proceeds of specific revenue sources (other than fiduciary or major capital projects) that are restricted to expenditures for specified purposes. Nonmajor special revenue funds include the following:

Bus Driver Training – To account for State and local receipts and expenses designed for initial and refresher courses of instruction for school bus drivers.

General Education Development – To account for the receipts and expenses related to administering the High School Equivalency Testing program.

Proprietary Funds

Proprietary funds reported are enterprise funds which are used to account for operations (a) that are financed and operated in a manner similar to private business enterprise where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis should be financial or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or income is appropriate for capital maintenance, public policy, management control accountability, or other purposes.

The Regional Office of Education #30 reports the following major proprietary funds:

Workshops – To account for the workshop registration fees and expenses related to workshops sponsored by the Alexander, Jackson, Perry, Pulaski, and Union Counties Regional Office of Education #30.

Fingerprinting – To account for the administration of the fingerprinting program.

Nonmajor Proprietary Funds – The Regional Office of Education #30 has no nonmajor proprietary funds.

**REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2018**

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

H. Fund Accounting (Concluded)

Fiduciary Funds

Fiduciary funds reported are agency funds which are used to account for assets held by the Regional Office of Education #30 in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. These funds are custodial in nature (assets and liabilities) and do not involve measurement of results of operations. Agency funds include the following:

Area VI Meetings – To account for registration fees and expenses associated with Area VI meetings.

Distributive Fund – To distribute monies received from the Illinois State Board of Education, the Department of Natural Resources, and the State of Illinois (School Facility Occupation Tax) to the applicable school districts and other entities.

I. Governmental Fund Balances

Fund balance is the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources in a governmental fund. The following types of fund balances may be presented in the Governmental Funds Balance Sheet and Governmental Funds Combining Schedule of Accounts:

Nonspendable Fund Balance – The portion of a governmental fund's net position that is not available to be spent, either short term or long term, in either its form or through legal restrictions. The Regional Office of Education #30 has no nonspendable fund balances.

Restricted Fund Balance – The portion of a governmental fund's net position that is subject to external enforceable legal restrictions. The following Education Fund account fund balance is restricted by grant agreement or contract: School Lunch and Breakfast. The following fund balances are restricted by Illinois Statute: Institute, Bus Driver Training, and General Education Development.

Committed Fund Balance – The portion of a governmental fund's net position with self-imposed constraints or limitations that have been placed at the highest level of decision making. The Regional Office of Education #30 has no committed fund balances.

Assigned Fund Balance – The portion of a governmental fund's net position for which an intended use of resources has been denoted. The accounts presented with assigned fund balances are specified for a particular purpose by the Regional Superintendent. The following General Fund accounts have been assigned: Special Programs and Technology Learning – Technology Centers.

Unassigned Fund Balance – Available expendable financial resources in a governmental fund that are not designated for a specific purpose. The following General Fund accounts have unassigned fund balances: General Operations, General State Aid, General State Aid – Soar HS Safe Schools, and General State Aid – Soar MS Safe Schools. The following Education Fund accounts have an unassigned fund deficit: Regional Safe Schools, School Climate (Bullying), and Truants Alternative/Optional Education.

REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2018

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

J. Net Position

Equity is classified as net position and displayed in three components:

Net investment in capital assets – Consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted net position – Consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets.

Unrestricted net position – The net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position.

K. Cash and Cash Equivalents

Cash and cash equivalents consist of cash on deposit. The Regional Office of Education #30 considers all liquid investments with a maturity of three months or less when purchased to be cash equivalents.

L. Interfund Receivables and Payables

The recordings of due from and due to other funds are a result of various borrowings between funds during the year.

M. Capital Assets

Capital assets purchased or acquired with an original cost of \$1,000 or more and estimated useful lives of greater than one year are recorded at historical cost or estimated historical cost. Contributed assets are recorded at fair market value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Computer equipment	3-5 years
Office equipment and furniture	5-10 years
Other equipment	5-20 years
Buildings	39 years

Capital assets in the governmental fund financial statements are reported as expenditures when incurred.

N. Deferred Outflows of Resources and Deferred Inflows of Resources

Deferred Outflows of Resources – Deferred outflows of resources represent a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources (expense/expenditure) until then. Deferred outflows of resources consist of unrecognized items not yet charged to pension expense or OPEB expense and contributions from the employer after the measurement date but before the end of the employer's reporting period.

**REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2018**

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

N. Deferred Outflows of Resources and Deferred Inflows of Resources (Concluded)

Deferred Inflows of Resources – Deferred inflows of resources represent an acquisition of net position that applies to a future period(s) and will not be recognized as an inflow of resources (revenue) until that time. Although certain revenues are measurable, they are not available. Available means collected within the current year or expected to be collected soon enough thereafter to be used to pay liabilities of the current year. Deferred inflows of resources are reported in the governmental fund financial statements as unavailable revenue and represent the amount of assets that have been recognized, but the related revenue has not been recognized since the assets are not collected within the current year or expected to be collected soon enough thereafter to be used to pay liabilities of the current year. Deferred inflows of resources consist of grant receivables not collected within sixty days after year end.

Deferred inflows of resources in the Statement of Net Position consist of the unamortized portion of the net difference between projected and actual earnings on pension and OPEB plan investments.

O. Compensated Absences

Compensated absences do not vest or accumulate and are recorded as expenditures when paid.

P. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Q. Budget Information

The Regional Office of Education #30 was not legally required to adopt annual budgets for all funds under its control, and some annual budgets prepared were not based upon the same operating period. Therefore, budgetary reports comparing budgeted to actual expenditures are not presented.

Budgets relating to programs funded by grants from the Illinois State Board of Education are prepared and submitted to the State Board as part of the grant awards process. The State Board must also approve amendments to these budgets. Grant project budgets are based on the award period. Budgetary Comparison Schedules have been presented for the following grants: I-STEM Math, I-STEM Science, Regional Safe Schools, ROE/ISC Operations, Title II – Teacher Quality Leadership, and Truants Alternative/Optional Education.

R. Interest on Distributive Fund Accounts

The Regional Office of Education #30 has agreements with all districts in the region whereby the Regional Office of Education #30 is allowed to keep the interest received on Distributive Fund receipts for expenditures benefiting all districts.

**REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2018**

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONCLUDED)

S. Postemployment Benefits Other Than Pensions (OPEB)

For purposes of measuring the Regional Office of Education #30's OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the Regional Office of Education #30's OPEB Plan and additions to/deductions from the Regional Office of Education #30's fiduciary net position have been determined on the same basis as they are reported by the Regional Office of Education #30's Plan. For this purpose, the Regional Office of Education #30's Plan recognizes benefit payments when due and payable in accordance with the benefit terms.

NOTE 2: CASH AND CASH EQUIVALENTS

Illinois Compiled Statutes authorize the Regional Office of Education #30 to make deposits and invest in U.S. Government, State of Illinois and municipal securities, certificates of deposit or time savings deposits insured by the FDIC, mortgage notes, bonds, or debentures issued by the Federal Housing Administration, bonds and other obligations of the Federal National Mortgage Association, commercial paper rated within the three highest classifications by at least two standard rating services, credit union shares, and the Illinois Public Treasurer's Investment Pool.

A. Deposits

At June 30, 2018, the carrying amount of the Regional Office of Education #30's government-wide and fiduciary fund deposits were \$662,531 and \$638,565, respectively, and the bank balances were \$795,907 and \$638,565, respectively. The difference between the above amounts primarily represents checks that have been issued but have not yet cleared the bank as of June 30, 2018.

At June 30, 2018, \$253,333 of the Regional Office of Education #30's cash deposits were insured by the Federal Deposit Insurance Corporation. Of the remaining amount, \$1,172,631 was collateralized by securities pledged by the Regional Office of Education #30's financial institution in the name of the Regional Office and \$8,508 was invested in the Illinois Money Market Fund.

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, the Regional Office of Education #30's deposits may not be returned to it. The Regional Office of Education #30 does not have a formal deposit policy for custodial credit risk but follows the Public Funds Investment Act (30 ILCS 235/2 and 6), and Section 8-7 of the School Code.

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. The Regional Office of Education #30 does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2018**

NOTE 2: CASH AND CASH EQUIVALENTS (CONCLUDED)

A. Deposits (Concluded)

Credit Risk

The Regional Office of Education #30 is allowed to invest in securities as authorized by Section 2 and 6 of the Public Funds Investment Act (30 ILCS 235/2 and 6), and Section 8-7 of the School Code. The Regional Office of Education #30 has no investment policy that would further limit its investment choices. As of June 30, 2018, the Regional Office of Education #30 was in compliance with these guidelines.

B. Investments

At June 30, 2018, the carrying amount and bank balance of the Regional Office of Education #30's deposits in the Illinois Funds Money Market Fund for fiduciary funds was \$0 and \$8,508, respectively. This fund enables custodians of public funds an investment option with a competitive rate of return on fully collateralized investments and immediate access to the funds. These deposits are included in cash and cash equivalents in the Regional Office of Education #30's fiduciary funds.

Credit Risk

At June 30, 2018, the Illinois Funds Money Market Fund has a Standard and Poor's AAAM rating. The pool is audited annually by an outside, independent auditor and copies of the report are distributed to participants. Although not subject to directly regulatory oversight, the fund is administered by the Illinois State Treasurer in accordance with the provisions of the Illinois Public Funds Investment Act, 30 ILCS 235. All investments are fully collateralized.

Interest Rate Risk

The Illinois Funds Money Market Fund, created by the Illinois Generally Assembly, enables custodians of public funds an investment option with a competitive rate of return on fully collateralized investments and immediate access to the funds. The investment policy of the Illinois Funds Money Market Fun states that, unless authorized specifically by the Treasurer, a minimum of 75% of its investments shall have less than one-year maturity and no investment shall exceed two years maturity.

Concentration of Credit Risk

Unless specifically authorized by the Treasurer, the Illinois Funds Money Market Fund's investment policy limits investment categories to not exceed 25% of the portfolio, with the exception of cash equivalents and U.S. Treasury securities. Further, certificates of deposit cannot exceed 10% of any single financial institution's total deposits.

**REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2018**

NOTE 3: DEFINED BENEFIT PENSION PLAN

IMRF Plan Description

The Regional Office of Education #30's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The Regional Office of Education #30's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the following "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

**REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2018**

NOTE 3: DEFINED BENEFIT PENSION PLAN (CONTINUED)

Employees Covered by Benefit Terms

As of December 31, 2017, the following employees were covered by the benefit terms:

	IMRF
Retirees and Beneficiaries currently receiving benefits	13
Inactive Plan Members entitled to but not yet receiving benefits	8
Active Plan Members	12
Total	33

Contributions

As set by statute, the Regional Office of Education #30's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Regional Office of Education #30's annual contribution rate for calendar year 2017 was 7.86%. For the fiscal year ended 2018, the Regional Office of Education #30 contributed \$21,492 to the plan. The Regional Office of Education #30 also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability

The Regional Office of Education #30's net pension asset of \$134,628 was measured as of December 31, 2017. The total pension asset used to calculate the net pension asset was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2017:

- The **Actuarial Cost Method** used was Entry Age Normal.
- The **Asset Valuation Method** used was Market Value of Assets.
- The **Inflation Rate** was assumed to be 2.50%.
- **Salary Increases** were expected to be 3.39% to 14.25%, including inflation.
- The **Investment Rate of Return** was assumed to be 7.50%.
- **Projected Retirement Age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2017 valuation according to an experience study from years 2014 to 2016.
- For **Non-disabled Retirees**, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustment to match current IMRF experience.

**REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2018**

NOTE 3: DEFINED BENEFIT PENSION PLAN (CONTINUED)

Actuarial Assumptions (Concluded)

- For **Disabled Retirees**, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives.
- For **Active Members**, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.
- The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2017:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Equities	37%	6.85%
International Equities	18%	6.75%
Fixed Income	28%	3.00%
Real Estate	9%	5.75%
Alternatives	7%	
Private Equity		7.35%
Hedge Funds		5.05%
Commodities		2.65%
Cash Equivalents	1%	2.25%
Total	100%	

Single Discount Rate

A Single Discount Rate of 7.50% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

**REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2018**

NOTE 3: DEFINED BENEFIT PENSION PLAN (CONTINUED)

Single Discount Rate (Concluded)

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.50%, the municipal bond rate is 3.31%, and the resulting single discount rate is 7.50%.

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (Asset) (A) - (B)
Balances at December 31, 2016	\$ 1,522,732	\$ 1,494,442	\$ 28,290
Changes for the year:			
Service Cost	30,792	-	30,792
Interest on the Total Pension Liability	111,763	-	111,763
Changes of Benefit Terms	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	32,283	-	32,283
Changes of Assumptions	(45,917)	-	(45,917)
Contributions - Employer	-	21,945	(21,945)
Contributions - Employees	-	12,564	(12,564)
Net Investment Income	-	258,722	(258,722)
Benefit Payments, including Refunds of Employee Contributions	(95,877)	(95,877)	-
Other (Net Transfer)	-	(1,392)	1,392
Net Changes	33,044	195,962	(162,918)
Balances at December 31, 2017	\$ 1,555,776	\$ 1,690,404	\$ (134,628)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.50%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Lower 6.50%	Current Discount 7.50%	1% Higher 8.50%
Net Pension Liability (Asset)	\$ 35,589	\$ (134,628)	\$ (278,289)

**REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2018**

NOTE 3: DEFINED BENEFIT PENSION PLAN (CONCLUDED)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ending June 30, 2018, the Regional Office of Education #30 recognized pension expense of \$36,412. At June 30, 2018, the Regional Office of Education #30 reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Deferred Amounts Related to Pensions	Deferred Outflows of Resources	Deferred Inflows of Resources
<i>Deferred Amounts to be Recognized in Pension Expense in Future Periods</i>		
Differences between expected and actual experience	\$ 33,563	\$ -
Changes of assumptions	-	(45,917)
Net difference between projected and actual earnings on pension plan investments	-	(24,455)
Total Deferred Amounts to be recognized in pension expense in future periods	<u>33,563</u>	<u>(70,372)</u>
<i>Pension Contributions made Subsequent to the Measurement Date</i>	<u>10,442</u>	<u>-</u>
Total Deferred Amounts Related to Pensions	<u>\$ 44,005</u>	<u>\$ (70,372)</u>

\$10,442 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ended June 30, 2019.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending December 31,	Net Deferred Outflows (Inflows) of Resources
2018	\$ 12,478
2019	7,766
2020	(27,144)
2021	(29,909)
2022	-
Thereafter	-
Total	<u>\$ (36,809)</u>

**REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2018**

NOTE 4: TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS

The Regional Office of Education #30 participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://trsil.org/financial/cafrs/fy2017>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

Benefits Provided

TRS provides retirement, disability, and death benefits. Tier I members have TRS or reciprocal system service prior to January 1, 2011. Tier I members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service. Disability and death benefits are also provided.

Tier II members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the last four. Disability provisions for Tier II are identical to those of Tier I. Death benefits are payable under a formula that is different from Tier I.

Essentially all Tier I retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier II annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier III hybrid retirement plan, but it has not yet gone into effect. The earliest possible implementation date is July 1, 2019.

Contributions

The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

**REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2018**

NOTE 4: TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS (CONTINUED)

Contributions (Concluded)

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2017, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the Regional Office of Education #30.

On-behalf contributions to TRS. The State of Illinois makes employer pension contributions on behalf of the Regional Office of Education #30. For the year ended June 30, 2018, State of Illinois contributions recognized by the Regional Office of Education #30 were based on the State's proportionate share of the collective net pension liability associated with the Regional Office of Education #30, and the Regional Office of Education #30 recognized revenue and expenditures of \$242,705 in pension contributions from the State of Illinois.

2.2 formula contributions. Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. This contribution rate is specified by statute. Contributions for the year ending June 30, 2018 were \$2,182, and are deferred because they were paid after the June 30, 2017 measurement date.

Federal and special trust fund contributions. When TRS members are paid from federal and special trust funds administered by the Regional Office of Education #30, there is a statutory requirement for the Regional Office of Education #30 to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018. Previously, employer contribution for employees paid from federal and special trust funds were at the same as the State contribution rate to TRS and were much higher.

For the year ended June 30, 2018, the employer pension contribution was 10.10 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2018, salaries totaling \$224,635 were paid from federal and special trust funds that required employer contributions of \$22,688. These contributions are deferred because they were paid after the June 30, 2017, measurement date.

Employer retirement cost contributions. Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The Regional Office of Education #30 is required to make a one-time contribution to TRS for members retiring under the Early Retirement Option (ERO). The payments vary depending on the member's age and salary. The maximum employer ERO contribution under the program that ended on June 30, 2016 is 146.5 percent and applies when the member is age 55 at retirement. For the year ended June 30, 2018, the Regional Office of Education #30 paid no employer ERO contributions to TRS.

The Regional Office of Education #30 is also required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary. A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2018, the Regional Office of Education #30 made no payments to TRS for employer contributions due on salary increases in excess of 6 percent and no payments for sick leave days granted in excess of the normal annual allotment.

**REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2018**

NOTE 4: TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS (CONTINUED)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2018, the Regional Office of Education #30 reported a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for State pension support provided to the employer. The State's support and total are for disclosure purposes only. The amount recognized by the employer as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the employer were as follows:

Employers proportionate share of the net pension liability	\$ 1,131,703
State's proportionate share of the net pension liability associated with the employer	<u>2,466,133</u>
Total	<u>\$ 3,597,836</u>

The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2016 and rolled forward to June 30, 2017. The Regional Office of Education #30's proportion of the net pension liability was based on the employer's share of contributions to TRS for the measurement year ended June 30, 2017, relative to the contributions of all participating TRS employers and the State during that period. At June 30, 2017, the Regional Office of Education #30's proportion was 0.0015 percent, which was a decrease of 0.0004 percent from its proportion measured as of June 30, 2016.

For the year ended June 30, 2018, the Regional Office of Education #30 recognized pension expense of \$242,705 and revenue of \$242,705 for support provided by the State. For the year ended June 30, 2018, the Regional Office of Education #30 recognized pension expense of \$75,473. At June 30, 2018, the Regional Office of Education #30 reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 12,292	\$ (522)
Net difference between projected and actual earnings on pension plan investments	776	-
Change of assumptions	75,533	(32,520)
Changes in proportion and differences between employer contributions and proportionate share of contributions	784,085	(792,693)
Employer contributions subsequent to the measurement date	<u>24,870</u>	<u>-</u>
Total	<u>\$ 897,556</u>	<u>\$ (825,735)</u>

**REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2018**

NOTE 4: TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS (CONTINUED)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Concluded)

\$24,870 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized by the Regional Office of Education #30 as a reduction of their net pension liability in the reporting year ended June 30, 2019.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30,	
2019	\$ (16,767)
2020	61,055
2021	59,456
2022	(47,538)
2023	(9,255)
Thereafter	-
Total	\$ 46,951

Actuarial Assumptions

The total pension liability in the June 30, 2017 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50 percent
Salary Increase	varies by amount of service credit
Investment rate of return	7.00 percent, net of pension plan investment expense, including inflation.

Mortality rates were based on the RP-2014 White Collar Table with adjustments as appropriate for TRS experience. The rates are used on a fully-generational basis using projection table MP-2014. The same assumptions were used in the June 30, 2016 actuarial valuation.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

**REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2018**

NOTE 4: TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS (CONTINUED)

Actuarial Assumptions (Concluded)

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
U.S. equities large cap	14.4%	6.94%
U.S. equities small/mid cap	3.6%	8.09%
International equities developed	14.4%	7.46%
Emerging market equities	3.6%	10.15%
U.S. bonds core	10.7%	2.44%
International debt developed	5.3%	1.70%
Real estate	15%	5.44%
Commodities (real return)	11%	4.28%
Hedge funds (absolute return)	8%	4.16%
Private equity	14%	10.63%
Total	100%	

Discount Rate

At June 30, 2017, the discount rate used to measure the total pension liability was 7.00 percent, which was a change from the June 30, 2016 rate of 6.83 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions, and State contributions will be made at the current statutorily-required rates.

Based on those assumptions, TRS's fiduciary net position at June 30, 2017 was not projected to be available to make all projected future benefit payments of current active and inactive members and all benefit recipients. Tier I's liability is partially funded by Tier II members, as the Tier II member contribution is higher than the cost of Tier II benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

At June 30, 2016, the discount rate used to measure the total pension liability was 6.83 percent. The discount rate was lower than the actuarially-assumed rate of return on investments that year because TRS's fiduciary net position and the subsidy provided by Tier II were not sufficient to cover all projected benefit payments.

Sensitivity of the Regional Office of Education #30's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the Regional Office of Education #30's proportionate share of the net pension liability calculated using the discount rate of 7.00 percent, as well as what the employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.00 percent) or 1 percentage point higher (8.00 percent) than the current rate.

**REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2018**

NOTE 4: TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS (CONCLUDED)

Sensitivity of the Regional Office of Education #30's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate (Concluded)

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Employer's proportionate share of the net pension liability	\$ 1,390,445	\$ 1,131,703	\$ 919,772

TRS Fiduciary Net Position

Detailed information about the TRS's fiduciary net position as of June 30, 2017, is available in the separately issued TRS *Comprehensive Annual Financial Report*.

NOTE 5: OTHER POST-EMPLOYMENT BENEFITS

A. Teachers' Health Insurance Security Fund

THIS Plan Description

The Regional Office of Education #30 participates in the Teacher Health Insurance Security (THIS) fund. The THIS fund is a non-appropriated trust fund held outside the State Treasury, with the State Treasurer as custodian. Additions deposited into the Trust are for the sole purpose of providing the health benefits to retirees, as established under the plan, and associated administrative costs. The THIS fund is a cost-sharing multiple-employer defined benefit post-employment healthcare plan that covers retired employees of participating employers throughout the State of Illinois, excluding the Chicago Public School System. THIS health coverage includes provisions for medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits. Annuitants may participate in the State administered Preferred Provider Organization plan or choose from several managed care options. As a result of the Governor's Executive Order 12-01, the responsibilities in relation to THIS were transferred to the Department of Central Management Services (Department) as of July 1, 2013. The Department administers the plan with the cooperation of the Teachers' Retirement System (TRS).

Benefits Provided

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 required all active contributors to TRS who are not employees of the State to make a contribution to the THIS Fund.

A percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

**REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2018**

NOTE 5: OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

A. Teachers' Health Insurance Security Fund (Continued)

On-behalf Contributions to the THIS Fund

The State of Illinois makes employer retiree health insurance contributions on behalf of the Regional Office of Education #30. For the year ended June 30, 2018, State of Illinois contributions recognized by the Regional Office of Education #30 were based on the State's proportionate share of the collective net OPEB liability associated with the Regional Office of Education #30, and the Regional Office of Education #30 recognized revenue and expenditures of \$35,014 in OPEB contributions from the State of Illinois.

Employer Contributions to the THIS Fund

The Regional Office of Education #30 also makes contributions to the THIS Fund. The employer THIS Fund contribution was 0.88% during the year ended June 30, 2018, and 0.84 and 0.80 percent during the years ended June 30, 2017 and 2016, respectively. For the year ended June 30, 2018, the Regional Office of Education #30 paid \$3,311 to the THIS Fund, which was 100% of the required contribution. For the years ended June 30, 2017 and 2016, the Regional Office paid \$2,798 and \$2,474 to the THIS Fund, respectively, which was 100% of the required contributions.

Further Information on THIS Fund

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under "Central Management Services." Prior reports are available under "Healthcare and Family Services."

Actuarial Assumptions

The total OPEB liability was determined by an actuarial valuation as of June 30, 2016, using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified.

Inflation	2.75%
Salary increases	Depends on service and ranges from 9.25% at 1 year of service to 3.25% at 20 or more years of service. Salary increase includes a 3.25% wage inflation assumption
Investment rate of return	0%, net of OPEB plan investment expense, including inflation
Healthcare cost trend rates	Actual trend used for fiscal year 2017. For fiscal years on and after 2018, trend starts at 8.00% and 9.00% for non-Medicare costs and post-Medicare costs, respectively, and gradually decreases to an ultimate trend of 4.50%. Additional trend rate of 0.59% is added to non-Medicare costs on and after 2020 to account for the Excise Tax.

**REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2018**

NOTE 5: OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

A. Teachers' Health Insurance Security Fund (Continued)

Actuarial Assumptions (Concluded)

Mortality rates for retirement and beneficiary annuitants were based on the RP-2014 White Collar Annuitant Mortality Table, adjusted for TRS experience. For disabled annuitants mortality rates were based on the RP-2014 Disabled Annuitant table. Mortality rates for pre-retirement were based on the RP-2014 White Collar Table. All tables reflect future mortality improvements using Projection Scale MP-2014.

The actuarial assumptions used in the June 30, 2016 valuation were based on the results of an actuarial experience study for the period July 1, 2011 through June 30, 2014.

Single Discount Rate

Projected benefit payments are required to be discounted to their actuarial present values using a Single Discount Rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

Since the THIS fund is financed on a pay-as-you-go basis, the sponsor has selected a discount rate consistent with the 20-year general obligation bond index described above. The discount rates are 2.85 percent as of June 30, 2016, and 3.56 percent as of June 30, 2017.

Sensitivity of the Employer's Proportionate Share of the Collective Net OPEB Liability to Changes in the Discount Rate

The following presents the Regional Office of Education #30's proportionate share of the collective net OPEB liability, as well as what the ROE's proportionate share of the collective net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.56 percent) or 1-percentage-point higher (4.56 percent) than the current discount rate:

	1% Decrease (2.56%)	Current Discount Rate (3.56%)	1% Increase (4.56%)
Employer's proportionate share of the collective net OPEB liability	\$ 450,898	\$ 375,719	\$ 315,619

**REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2018**

NOTE 5: OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

A. Teachers' Health Insurance Security Fund (Continued)

Sensitivity of the Employer's Proportionate Share of the Collective Net OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following table shows the Regional Office of Education #30's collective net OPEB liability as of June 30, 2017, using current trend rates and sensitivity trend rates that are either 1-percentage-point higher or lower. The key trend rates are 8.00% in 2018 decreasing to an ultimate trend rate of 5.09% in 2025, for non-Medicare coverage, and 9.00% in 2018 decreasing to an ultimate trend rate of 4.50% in 2027 for Medicare coverage.

	1% Decrease^a		Healthcare Cost Trend Rate		1% Increase^b
Employer's proportionate share of the collective net OPEB liability	\$ 303,269	\$	375,719	\$	479,784

^a One percentage point decrease in healthcare trend rates are 7.00% in 2018 decreasing to an ultimate trend rate of 4.09% in 2025 for non-Medicare coverage, and 8.00% in 2018 decreasing to an ultimate trend rate of 3.50% in 2027 for Medicare coverage.

^b One percentage point increase in healthcare trend rates are 9.00% in 2018 decreasing to an ultimate trend rate of 6.09% in 2025, for non-Medicare coverage, and 10.00% in 2018 decreasing to an ultimate trend rate of 5.50% in 2027 for Medicare coverage.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2018, the Regional Office of Education #30 reported a liability for its proportionate share of the collective net OPEB liability that reflected a reduction for State OPEB support provided to the Regional Office of Education #30. The amount recognized by the Regional Office of Education #30 as its proportionate share of the collective net OPEB liability, the related State support, and the total portion of the collective net OPEB liability that was associated with the Regional Office of Education #30 were as follow:

Employer's proportionate share of the collective net OPEB liability	\$ 375,719
State's proportionate share of the collective net OPEB liability associated with the employer	493,436
Total	<u>\$ 869,155</u>

The collective net OPEB liability was measured as of June 30, 2017, and the total OPEB liability used to calculate the collective net OPEB liability was determined by an actuarial valuation as of June 30, 2016 and was rolled forward to the June 30, 2017 measurement date. The Regional Office of Education #30's proportion of the collective net OPEB liability was based on a projection of the Regional Office of Education #30's long-term share of contributions to the OPEB plan relative to the projected contributions of the Regional Office of Education #30, actuarially determined. At June 30, 2017, the Regional Office of Education #30's proportion was 0.001448 percent, which was an increase of 0.000120 from its proportion measured as of June 30, 2016 (0.001328 percent). The State's support and total are for disclosure purposes only.

**REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2018**

NOTE 5: OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

A. Teachers' Health Insurance Security Fund (Concluded)

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Concluded)

For the year ending June 30, 2018, the Regional Office of Education #30 recognized OPEB expense of \$35,014 and revenue of \$35,014 for support provided by the State. For the year ending June 30, 2018, the Regional Office of Education #30 recognized OPEB expense of \$32,266. At June 30, 2018, the Regional Office of Education #30 reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (213)
Change of assumptions	-	(44,734)
Net difference between projected and actual earnings on OPEB plan investments	-	(4)
Changes in proportion and differences between employer contributions and proportionate share of contributions	28,243	-
Employer contributions subsequent to the measurement date	3,311	-
Total	\$ 31,554	\$ (44,951)

\$3,311 reported as deferred outflows of resources related to OPEB resulting from Regional Office of Education No. 30 contributions subsequent to the measurement date and before the end of the fiscal year will be included as a reduction of the collective net OPEB liability in the year ending June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in the Regional Office of Education No. 30's OPEB expense as follows:

Year Ending June 30,	Net Deferred (Inflows) Outflows of Resources
2019	\$ (2,587)
2020	(2,587)
2021	(2,587)
2022	(2,587)
2023	(2,586)
Thereafter	(3,774)
Total	\$ (16,708)

THIS Fiduciary Net Position

Detailed information about the THIS Fund fiduciary net position as of June 30, 2017, is available in the separately issued THIS Financial Report.

**REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2018**

NOTE 5: OTHER POST-EMPLOYMENT BENEFITS (CONCLUDED)

B. Other Post-Employment Benefits

The Regional Office of Education #30 has limited participation in the Jackson County Health Insurance Plan (OPEB Plan) that provides health-care insurance for certain eligible retired employees. The OPEB Plan provides an explicit premium subsidy to certain employees who meet eligibility conditions, and other coverage to certain employees as a function of their early retirement agreements. Membership in the OPEB plan consisted of 281 total members, out of which 2 members are employees of the Regional Office of Education #30.

The actuarial valuation of liabilities under the OPEB Plan is calculated using the entry age actuarial cost method as of the November 30, 2017 actuarial valuation report (latest available information, prepared in accordance with GASB Statement No. 45). This method required the calculation of an unfunded actuarial liability, annual OPEB cost, and net OPEB obligation for Jackson County which amounted to \$8,430,285, \$796,299, and \$3,045,979 as of November 30, 2017. The Regional Office of Education #30's portion of the unfunded actuarial liability, annual OPEB cost, and OPEB obligation are not separately determinable from the Jackson County actuarial study.

The Regional Office of Education #30 has estimated its portion of Jackson County's net OPEB obligation using the ratio of full-time equivalent employees of the Regional Office compared to full-time equivalent employees of the County. Due to the small number of Regional Office employees who participate in the OPEB Plan (0.71% of total members), the Regional Office of Education #30's estimated net OPEB liability was determined to be minimal.

Details of the OPEB Plan are available in Jackson County's audit report for the year ended November 30, 2017. The report may be obtained by writing to the Finance Department, Jackson County, 1001 Walnut Street, Murphysboro, IL 62966.

NOTE 6: BOND

The Illinois School Code (105 ILCS 5/2) directs the Regional Office of Education #30 to execute a bond of not less than \$100,000 on the Regional Superintendent. The Regional Office of Education #30 has secured and maintained such a bond with coverage of \$400,000 on the Regional Superintendent.

REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2018

NOTE 7: INTERFUND RECEIVABLES AND PAYABLES

Interfund due to / from other fund balances at June 30, 2018 consist of the following individual due to / from other funds in the governmental funds Balance Sheet. Balances of the same fund type were eliminated in the government-wide Statement of Net Position. The purpose of interfund borrowing was to provide cash to funds that were awaiting reimbursements from grantors.

Fund	Due From Other Funds	Due to Other Funds
General Fund		
General Operations	\$ 6,643	\$ -
General State Aid	79,100	6,317
General State Aid – Soar HS Safe Schools	29,528	-
General State Aid – Soar MS Safe Schools	39,531	-
Special Programs	5,339	-
Technology Learning – Technology Centers	35,986	-
Coats 4 Kids	-	381
Major Special Revenue Fund – Education Fund		
I-RTI	-	22,178
CTE Ed Employment	-	7,177
McKinney Education for Homeless Children	-	15,072
Regional Safe Schools	-	15,987
School Climate (Bullying)	-	38,369
SI Making Math Connections	54	-
SI Making Science Connections	19	-
AdvancEd	-	5,157
Title I – School Improvement and Accountability	-	40,490
Title II – Teacher Quality Leadership	-	1,224
Truants Alternative/Optional Education	-	51,581
Major Proprietary Fund - Workshops	7,733	-
	<u>\$ 203,933</u>	<u>\$ 203,933</u>

NOTE 8: INTERFUND TRANSFERS

The composition of interfund transfers during the year ended June 30, 2018 is as follows:

Fund	Transfer In	Transfer Out
General Fund – General Operations	\$ -	\$ 172
Major Special Revenue Fund – Education Fund		
SI Making Math Connections	172	-
Total	<u>\$ 172</u>	<u>\$ 172</u>

During the year ended June 30, 2018, the Regional Office of Education #30 made interfund transfers to move a portion of unrestricted funds to finance various operating expenditures accounted for in another fund.

**REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2018**

NOTE 9: DUE TO/DUE FROM OTHER GOVERNMENTS

The Regional Office of Education #30's various grant and local programs had funds due to and due from other governments which consisted of the following:

Due from Other Governments:

General Fund		
Local Governments	\$	2,509
Special Revenue Fund – Education Fund		
Illinois State Board of Education		76,342
Regional Office of Education #21		55,007
Regional Office of Education #47		22,875
Southern Illinois University - Carbondale		39,042
Jackson/Perry Counties Regional Delivery System		7,551
Special Revenue Fund – Institute Fund		
Local Governments		8,508
Nonmajor Special Revenue Fund – Bus Driver Training		
Illinois State Board of Education		870
Nonmajor Special Revenue Fund – General Education Development		
Local Governments		97
Major Proprietary Fund – Workshops		
Local Governments		14,366
Major Proprietary Fund – Fingerprinting		
Local Governments		7,696
Agency Fund – Distributive Fund		
Illinois State Board of Education		1,953,038
State of Illinois		1,099,046
Total	\$	<u>3,286,947</u>

Due to Other Governments:

General Fund		
Local Governments	\$	1,912
Special Revenue Fund – Education Fund		
Local Governments		2,076
Major Proprietary Fund – Fingerprinting		
Local Governments		4,119
Agency Fund – Area VI Meetings		
Local Governments		935
Agency Fund – Distributive Fund		
Local Governments		3,689,714
	\$	<u>3,698,756</u>

NOTE 10: DEFERRED OUTFLOWS AND DEFERRED INFLOWS OF RESOURCES

The governmental funds report a separate section for deferred inflows of resources. A deferred inflow of resources reflects an increase in net assets that applies to a future period. The Regional Office has only one type of item that is reported as a deferred inflow of resources. Grant revenues received more than 60 days after the end of the year, which are thus not available under the modified accrual basis of accounting, are reported as deferred inflows of resources in the governmental funds balance sheet.

**REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2018**

NOTE 11: CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2018 was as follows:

	<u>Balance July 1, 2017</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2018</u>
Governmental activities:				
Capital assets, begin depreciated				
Equipment	\$ 283,946	\$ 22,035	\$ 260,189	\$ 45,792
Building	92,000	-	-	92,000
Total capital assets being depreciated	<u>375,946</u>	<u>22,035</u>	<u>260,189</u>	<u>137,792</u>
Less accumulated depreciation for				
Equipment	275,329	5,150	260,189	20,290
Building	47,379	2,359	-	49,738
Total accumulated depreciation	<u>322,708</u>	<u>7,509</u>	<u>260,189</u>	<u>70,028</u>
Governmental activities capital assets, net	<u>\$ 53,238</u>	<u>\$ 14,526</u>	<u>\$ -</u>	<u>\$ 67,764</u>
	<u>Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u>
	<u>July 1, 2017</u>			<u>June 30, 2018</u>
Business-type activities:				
Capital assets, begin depreciated				
Equipment	\$ 2,040	-	2,040	-
Less accumulated depreciation for				
Equipment	<u>2,040</u>	<u>-</u>	<u>2,040</u>	<u>-</u>
Business-type activities capital assets, net	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Capital assets are depreciated using the straight-line method over the estimated useful lives of the assets. Depreciation expense of \$7,509 was charged to the governmental activities instructional services function on the government-wide Statement of Activities for the year ended June 30, 2018. Net investment in capital assets is the component of net position that reports capital assets net of accumulated depreciation.

NOTE 12: RISK MANAGEMENT

The Regional Office of Education #30 is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Regional Office of Education #30 has purchased commercial insurance to cover these risks. During the year ended June 30, 2018, there were no significant reductions in coverage. Also, there have been no settlement amounts which have exceeded insurance coverage in the past three years.

**REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2018**

NOTE 13: ON-BEHALF PAYMENTS

The State of Illinois and Jackson County paid the following contributions on-behalf of the Regional Office of Education #30:

State of Illinois:

Regional Superintendent Salary	\$	115,176
Regional Superintendent Benefits (includes State paid insurance)		27,245
Assistant Regional Superintendent Salaries		103,656
Assistant Regional Superintendent Benefits (includes State paid insurance)		19,221
		265,298
ROE #30's Share of TRS Pension Expense		242,705
ROE #30's Share of THIS OPEB Expense		35,014
Total State of Illinois		543,017

Jackson County:

Salaries		140,520
Employee Benefits		32,642
Purchased Services		(3,029)
Total Jackson County		170,133
Total On-Behalf	\$	713,150

Salary and benefit data for the Regional Superintendent and Assistant Regional Superintendent was calculated based on data provided by the Illinois State Board of Education. These amounts have been recorded in the accompanying governmental fund financial statements as State revenue and expenditures in the General Fund.

Regional Office of Education #30 also recorded \$242,705 in revenue and expenses as on-behalf payments from ISBE for the Regional Office's share of the State's Teachers' Retirement System (TRS) pension expense and \$35,014 in revenue and expenses as on-behalf payments from the THIS fund for the Regional Office's share of the OPEB expense in the Statement of Activities. In addition, the Regional Office of Education #30 has not included any on-behalf payments related to the State's TRS pension expense for the Regional Superintendent or Assistant Regional Superintendent.

Jackson County provided the Regional Office of Education #30 with staff and other items on behalf of the Regional Office of Education #30. These amounts have been recorded in the accompanying governmental fund financial statements as local revenue and expenditures in the General Fund.

NOTE 14: OPERATING LEASES

The Regional Office of Education #30 had entered into an annual operating lease for its office annex through September 1, 2016 and a month-to-month lease thereafter. Rental expense for the year ended June 30, 2018 totaled \$15,000.

**REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2018**

NOTE 14: OPERATING LEASES (CONCLUDED)

On September 6, 2016, the Regional Office of Education #30 entered into an operating lease for 2 copier systems for a period of 60 months with monthly payments of \$170. Rental expense for the year ended June 30, 2018 totaled \$2,036. Future minimum lease payments are as follows:

Fiscal Year Ended June 30,			
2019	\$	2,036	
2020		2,036	
2021		2,036	
2022		339	
	\$	6,447	

NOTE 15: STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Generally accepted accounting principles require disclosure of certain information concerning individual funds which are presented only in combination on the financial statements. Funds having deficit fund balances/net position and funds which over expend appropriations during the year are required to be disclosed.

The following fund had a deficit fund balance at June 30, 2018:

Education Funds			
Regional Safe Schools	\$	5,196	
School Climate (Bullying)	\$	39,042	
Truants Alternative/Optional Education	\$	17,799	

The above deficit fund balances are expected to be reversed in the next fiscal year through receipts from State and local sources. The deficit balance is due to the provisions of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*, which require that grant revenue can only be recognized when collected during the fiscal year or collected soon after the end of the fiscal year to be available to pay the liabilities of current fiscal period.

NOTE 16: CONTINGENCIES

The Regional Office of Education #30 has received funding from federal and State grants in the current and prior years which are subject to audits by granting agencies. The Regional Office of Education #30 believes any adjustments that may arise will be insignificant to the Regional Office of Education #30's operations.

**REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2018**

NOTE 17: NONCURRENT LIABILITIES

Changes in noncurrent liabilities during the fiscal year were as follows:

	<u>Balance July 1, 2017</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2018</u>
Net pension liability - TRS	1,518,086	-	(386,383)	1,131,703
Net pension liability (asset) – IMRF	28,290	-	(162,918)	(134,628)
Total net pension liability	<u>1,546,376</u>	<u>-</u>	<u>(549,301)</u>	<u>997,075</u>
Net OPEB liability - THIS	<u>362,959</u>	<u>12,760</u>	<u>-</u>	<u>375,719</u>
Total noncurrent liabilities	<u>\$ 1,909,335</u>	<u>\$ 12,760</u>	<u>\$ (549,301)</u>	<u>\$ 1,372,794</u>

NOTE 18: PRIOR PERIOD RESTATEMENT

Due to the changes in the accounting principles described in Note 1, beginning net position as of June 30, 2017 has been decreased by \$360,161 for governmental activities from \$(271,622) to \$(631,783). The decrease represents a restatement of net position due to the prior year OPEB liability.

NOTE 19: EFFECT OF COVID-19 PANDEMIC

On March 11, 2020, the World Health Organization (“WHO”) recognized COVID-19 as a global pandemic, prompting many national, regional, and local governments to implement preventative or protective measures, such as travel and business restrictions, temporary store closures, and wide-sweeping quarantines and stay-at-home orders. As a result, COVID-19 and the related restrictive measures have had a significant impact upon many sectors of the economy. We believe the ultimate financial impact of the COVID-19 pandemic on the Regional Office of Education #30 is likely to be determined by factors which are uncertain, unpredictable, and outside of the control of the Regional Office of Education #30. The situation surrounding COVID-19 remains fluid, and if disruptions do arise, they could materially adversely affect future revenues.

REQUIRED SUPPLEMENTARY INFORMATION

**REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES**

**ILLINOIS MUNICIPAL RETIREMENT FUND
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS
LAST FOUR CALENDAR YEARS**

Calendar Year Ended December 31,	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Total Pension Liability				
Service Cost	\$ 30,792	\$ 20,421	\$ 18,853	\$ 24,324
Interest on the Total Pension Liability	111,763	108,410	102,710	98,954
Changes of Benefit Terms	-	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	32,283	3,514	38,068	(56,601)
Changes of Assumptions	(45,917)	-	-	57,376
Benefit Payments, including Refunds of Employee Contributions	(95,877)	(89,746)	(79,085)	(63,385)
Net Change in Total Pension Liability	<u>33,044</u>	<u>42,599</u>	<u>80,546</u>	<u>60,668</u>
Total Pension Liability - Beginning	<u>1,522,732</u>	<u>1,480,133</u>	<u>1,399,587</u>	<u>1,338,919</u>
Total Pension Liability - Ending (A)	<u>\$ 1,555,776</u>	<u>\$ 1,522,732</u>	<u>\$ 1,480,133</u>	<u>\$ 1,399,587</u>
Plan Fiduciary Net Position				
Contributions - Employer	\$ 21,945	\$ 2,455	\$ 7,539	\$ 18,002
Contributions - Employees	12,564	11,977	8,294	7,827
Net Investment Income	258,722	89,270	(76,605)	93,739
Benefit Payments, including Refunds of Employee Contributions	(95,877)	(89,746)	(79,085)	(63,385)
Other (Net Transfer)	(1,392)	(1,526)	10,778	(569)
Net Change in Plan Fiduciary Net Position	<u>195,962</u>	<u>12,430</u>	<u>(129,079)</u>	<u>55,614</u>
Plan Fiduciary Net Position - Beginning (Restated)	<u>1,494,442</u>	<u>1,482,012</u>	<u>1,611,091</u>	<u>1,555,477</u>
Plan Fiduciary Net Position - Ending (B)	<u>\$ 1,690,404</u>	<u>\$ 1,494,442</u>	<u>\$ 1,482,012</u>	<u>\$ 1,611,091</u>
Net Pension Liability - Ending (A) - (B)	<u>\$ (134,628)</u>	<u>\$ 28,290</u>	<u>\$ (1,879)</u>	<u>\$ (211,504)</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	108.65%	98.14%	100.13%	115.11%
Covered Payroll	\$ 279,202	\$ 267,657	\$ 183,773	\$ 173,040
Net Pension Liability as a Percentage of Covered Payroll	-48.22%	10.57%	-1.02%	-122.23%

Notes to Schedule

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

**REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES**

**ILLINOIS MUNICIPAL RETIREMENT FUND
SCHEDULE OF EMPLOYER CONTRIBUTIONS
Last Four Fiscal Years**

(a) Fiscal Year Ended June 30,	(a) Actuarially Determined Contribution	(a) Actual Contribution	(a) Contribution Deficiency (Excess)	(a) Covered Payroll	(a) Actual Contribution as a Percentage of Covered Payroll
2015	\$ 35,241	\$ 35,241	\$ -	\$ 175,325	20.10%
2016	33,993	33,993	-	214,947	15.81%
2017	12,305	12,305	-	288,588	4.26%
2018	21,492	21,492	-	280,569	7.66%

(a) These amounts have been converted from IMRF's calendar year end to the entity's fiscal year end utilizing information from the entity's records and therefore will not agree to the IMRF actuarial report issued on April 6, 2018 for the period ended December 31,

Notes to Schedule:

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is completed, information is presented for those years for which information is available.

Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2017 Contribution Rate*

Valuation Date:

Notes Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2017 Contribution Rates:

<i>Actuarial Cost Method:</i>	Aggregate entry age = normal
<i>Amortization Method:</i>	Level percentage of payroll, closed
<i>Remaining Amortization Period:</i>	26-year closed period
<i>Asset Valuation Method:</i>	5-year smoothed market; 20% corridor
<i>Wage Growth:</i>	3.5%
<i>Price Inflation:</i>	2.75%, approximate; no explicit price inflation assumption is used in this valuation.
<i>Salary Increases:</i>	3.75% to 14.50%, including inflation
<i>Investment Rate of Return:</i>	7.50%
<i>Retirement Age:</i>	Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2014 valuation pursuant to an experience study of the period 2011 to 2013.
<i>Mortality:</i>	For non-disabled retirees, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Other Information:

Notes: There were no benefit changes during the year.

* Based on Valuation Assumptions used in the December 31, 2015, actuarial valuation; note two-year lag between valuation and rate setting.

**REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES**

**SCHEDULE OF THE EMPLOYER'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY†
Teachers' Retirement System of the State of Illinois**

	<u>FY2017*</u>	<u>FY2016*</u>	<u>FY2015*</u>	<u>FY2014*</u>
Employer's proportion of the net pension liability	0.0015%	0.0019%	0.0011%	0.0011%
Employer's proportionate share of the net pension liability	\$ 1,131,703	\$ 1,518,086	\$ 745,683	\$ 677,594
State's proportionate share of the net pension liability associated with the employer	2,466,133	2,456,124	1,344,687	1,260,299
Total	<u>\$ 3,597,836</u>	<u>\$ 3,974,210</u>	<u>\$ 2,090,370</u>	<u>\$ 1,937,893</u>
Employer's covered payroll	\$ 333,067	\$ 309,269	\$ 208,479	\$ 238,455
Employer's proportionate share of the net pension liability as a percentage of its covered payroll	339.8%	490.9%	357.7%	284.2%
Plan fiduciary net position as a percentage of the total pension liability	39.3%	36.4%	41.5%	43.0%

*The amounts presented were determined as of the prior fiscal year end.

**SCHEDULE OF EMPLOYER CONTRIBUTIONS†
Teachers' Retirement System of the State of Illinois**

	<u>FY2018</u>	<u>FY2017</u>	<u>FY2016</u>	<u>FY2015</u>	<u>FY2014</u>
Statutorily-required contribution	\$ 24,870	\$ 61,030	\$ 74,478	\$ 39,890	\$ 39,725
Contributions in relation to the statutorily-required contribution	24,870	61,030	74,478	39,891	38,842
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1)</u>	<u>\$ 883</u>
Employer's covered payroll	\$ 376,209	\$ 333,067	\$ 309,269	\$ 208,479	\$ 238,455
Contributions as a percentage of covered payroll	6.61%	18.32%	24.08%	19.13%	16.29%

†The information in both schedules will accumulate until a full 10-year trend is presented as required by GASB Statement No. 68.

Notes to Supplementary Information

Changes of assumptions

For the 2017 and 2016 measurement years, the assumed investment rate of return was 7.0 percent, including an inflation rate of 2.5 percent and real return of 4.5 percent. Salary increases were assumed to vary by service credit.

For the 2015 measurement year, the assumed investment rate of return was 7.5 percent, including an inflation rate of 3.0 percent and a real return of 4.5 percent. Salary increases were assumed to vary by service credit. Various other changes in assumptions were adopted based on the experience analysis for the three-year period ending June 30, 2014.

For the 2014 measurement year, the assumed investment rate of return was also 7.5 percent, including an inflation rate of 3.0 percent and a real return of 4.5 percent. However, salary increases were assumed to vary by age.

**REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES**

**SCHEDULE OF THE EMPLOYER'S PROPORTIONATE SHARE OF THE COLLECTIVE NET OPEB LIABILITY+
Teachers' Health Insurance Security Fund**

	<u>FY2017*</u>	<u>FY2016*</u>
Employer's proportion of the collective net OPEB liability (asset)	0.001448%	0.001328%
Employer's proportionate share of the collective net OPEB liability (asset)	\$ 375,719	\$ 362,959
State's proportionate share of the collective net OPEB liability associated with the Employer	493,436	503,261
Total	<u>\$ 869,155</u>	<u>\$ 866,220</u>
Employer's covered payroll	\$ 333,067	\$ 309,296
Employer's proportionate share of the collective net OPEB liability (asset) as a percentage of its covered payroll	112.8%	117.4%
Plan fiduciary net position as a percentage of the total OPEB liability	-0.17%	-0.22%

*The amounts presented were determined as of the prior fiscal-year end.

**SCHEDULE OF EMPLOYER CONTRIBUTIONS+
Teachers' Health Insurance Security Fund**

	<u>FY2018</u>	<u>FY2017</u>	<u>FY2016</u>
Statutorily-required contribution	\$ 3,311	\$ 2,798	\$ 2,474
Contributions in relation to the statutorily-required contribution	3,311	2,798	2,474
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Employer's covered payroll	\$ 376,209	\$ 333,067	\$ 309,296
Contributions as a percentage of covered payroll	0.88%	0.84%	0.80%

†The information in both schedules will accumulate until a full 10-year trend is presented as required by GASB Statement No. 75.

Notes to Required Supplementary Information

Changes of Benefit Terms

In the June 30, 2016 actuarial valuation, there have been no changes of benefit terms from the prior period.

Changes of assumptions

Because this is the implementation year of GASB 74/75, the beginning Total OPEB Liability is based on the same assumptions, data, and plan provisions as the ending Total OPEB Liability. For the purpose of developing changes in OPEB's Liability for GASB 74/75 reporting, there have been no changes in assumptions from the prior period.

SUPPLEMENTAL INFORMATION

REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
COMBINING SCHEDULE OF ACCOUNTS
GENERAL FUND
June 30, 2018

	<u>General Operations</u>	<u>General State Aid</u>	<u>General State Aid - Soar HS Safe Schools</u>	<u>General State Aid - Soar MS Safe Schools</u>
Assets				
Cash and cash equivalents	\$ 147,828	\$ 66,546	\$ 15,834	\$ 14,808
Due from other funds	6,643	79,100	29,528	39,531
Due from other governments	2,509	-	-	-
Due from others	-	-	-	-
Total Assets	<u>156,980</u>	<u>145,646</u>	<u>45,362</u>	<u>54,339</u>
Deferred Outflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 156,980</u>	<u>\$ 145,646</u>	<u>\$ 45,362</u>	<u>\$ 54,339</u>
Liabilities				
Accrued employee benefits	\$ -	\$ 351	\$ -	\$ -
Due to other funds	-	6,317	-	-
Due to other governments	1,445	464	-	3
Total Liabilities	<u>1,445</u>	<u>7,132</u>	<u>-</u>	<u>3</u>
Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances (Deficits)				
Assigned	-	-	-	-
Unassigned	155,535	138,514	45,362	54,336
Total Fund Balances (Deficits)	<u>155,535</u>	<u>138,514</u>	<u>45,362</u>	<u>54,336</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)	<u>\$ 156,980</u>	<u>\$ 145,646</u>	<u>\$ 45,362</u>	<u>\$ 54,339</u>

REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
COMBINING SCHEDULE OF ACCOUNTS (CONCLUDED)
GENERAL FUND
June 30, 2018

	Special Programs	Technology Learning - Technology Centers	Coats 4 Kids	Total
Assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 245,016
Due from other funds	5,339	35,986	-	196,127
Due from other governments	-	-	-	2,509
Due from others	-	-	381	381
Total Assets	5,339	35,986	381	444,033
Deferred Outflows of Resources				
	-	-	-	-
Total Assets and Deferred Outflows of Resources	\$ 5,339	\$ 35,986	\$ 381	\$ 444,033
Liabilities				
Accrued employee benefits	\$ -	\$ -	\$ -	\$ 351
Due to other funds	-	-	381	6,698
Due to other governments	-	-	-	1,912
Total Liabilities	-	-	381	8,961
Deferred Inflows of Resources				
	-	-	-	-
Fund Balances (Deficits)				
Assigned	5,339	35,986	-	41,325
Unassigned	-	-	-	393,747
Total Fund Balances (Deficits)	5,339	35,986	-	435,072
Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)	\$ 5,339	\$ 35,986	\$ 381	\$ 444,033

REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GENERAL FUND ACCOUNTS
For the Year Ended June 30, 2018

	General Operations	General State Aid	General State Aid - Soar HS Safe Schools	General State Aid - Soar MS Safe Schools
Revenues				
Local sources	\$ 48,699	\$ 17,100	\$ -	\$ -
Local sources - on-behalf payments	170,133	-	-	-
State sources	-	95,428	65,386	62,047
State sources - on-behalf payments	265,298	-	-	-
Interest	753	-	-	-
Total Revenue	<u>484,883</u>	<u>112,528</u>	<u>65,386</u>	<u>62,047</u>
Expenditures				
Instructional services				
Salaries	2,697	34,484	-	-
Employee benefits	300	3,067	-	-
Pension expense	114	2,409	-	-
OPEB expense	8	170	-	-
Purchased services	10,673	2,995	-	3
Supplies and materials	1,358	2,967	-	-
Other	-	-	-	-
On-behalf payments	435,431	-	-	-
Capital outlay	3,981	-	-	-
Intergovernmental				
Payments to other governmental units	30,217	-	44,471	42,158
Total Expenditures	<u>484,779</u>	<u>46,092</u>	<u>44,471</u>	<u>42,161</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>104</u>	<u>66,436</u>	<u>20,915</u>	<u>19,886</u>
Other Financing Sources (Uses)				
Transfers out	(172)	-	-	-
Total Other Financing Sources (Uses)	<u>(172)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances (Deficits)	(68)	66,436	20,915	19,886
Fund Balances (Deficits), Beginning of year	<u>155,603</u>	<u>72,078</u>	<u>24,447</u>	<u>34,450</u>
Fund Balances (Deficits), End of year	<u>\$ 155,535</u>	<u>\$ 138,514</u>	<u>\$ 45,362</u>	<u>\$ 54,336</u>

REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONCLUDED)
GENERAL FUND ACCOUNTS
For the Year Ended June 30, 2018

	Special Programs	Technology Learning - Technology Centers	Coats 4 Kids	Total
Revenues				
Local sources	\$ -	\$ -	\$ 1,557	\$ 67,356
Local sources - on-behalf payments	-	-	-	170,133
State sources	-	-	-	222,861
State sources - on-behalf payments	-	-	-	265,298
Interest	-	-	-	753
Total Revenue	<u>-</u>	<u>-</u>	<u>1,557</u>	<u>726,401</u>
Expenditures				
Instructional services				
Salaries	-	-	-	37,181
Employee benefits	-	-	-	3,367
Pension expense	-	-	-	2,523
OPEB expense	-	-	-	178
Purchased services	-	-	1,557	15,228
Supplies and materials	-	-	-	4,325
Other	-	-	-	-
On-behalf payments	-	-	-	435,431
Capital outlay	-	-	-	3,981
Intergovernmental				
Payments to other governmental units	-	-	-	116,846
Total Expenditures	<u>-</u>	<u>-</u>	<u>1,557</u>	<u>619,060</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>107,341</u>
Other Financing Sources (Uses)				
Transfers out	-	-	-	(172)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(172)</u>
Net Change in Fund Balances (Deficits)	-	-	-	107,169
Fund Balances (Deficits), Beginning of year	<u>5,339</u>	<u>35,986</u>	<u>-</u>	<u>327,903</u>
Fund Balances (Deficits), End of year	<u>\$ 5,339</u>	<u>\$ 35,986</u>	<u>\$ -</u>	<u>\$ 435,072</u>

REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
COMBINING SCHEDULE OF ACCOUNTS
EDUCATION FUND
June 30, 2018

	<u>I-RTI</u>	<u>I-STEM Math</u>	<u>I-STEM Science</u>	<u>CTE Ed Employment</u>	<u>McKinney Education for Homeless Children</u>
Assets					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Due from other funds	-	-	-	-	-
Due from other governments	22,875	-	-	7,551	16,154
Total Assets	<u>22,875</u>	<u>-</u>	<u>-</u>	<u>7,551</u>	<u>16,154</u>
Deferred Outflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 22,875</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,551</u>	<u>\$ 16,154</u>
Liabilities					
Accounts payable	\$ 98	\$ -	\$ -	\$ 196	\$ 925
Accrued employee benefits	599	-	-	178	157
Due to other funds	22,178	-	-	7,177	15,072
Due to other governments	-	-	-	-	-
Total Liabilities	<u>22,875</u>	<u>-</u>	<u>-</u>	<u>7,551</u>	<u>16,154</u>
Deferred Inflows of Resources					
Unavailable revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances (Deficits)					
Restricted	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balances (Deficits)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)	<u>\$ 22,875</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,551</u>	<u>\$ 16,154</u>

REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
COMBINING SCHEDULE OF ACCOUNTS (CONTINUED)
EDUCATION FUND
June 30, 2018

	<u>RAMPDUP II</u>	<u>Regional Safe Schools</u>	<u>ROE/ISC Operations</u>	<u>School Climate (Bullying)</u>	<u>School Lunch and Breakfast</u>
Assets					
Cash and cash equivalents	\$ -	\$ -	\$ 333	\$ -	\$ 17,198
Due from other funds	-	-	-	-	-
Due from other governments	-	16,314	-	39,042	66
Total Assets	<u>-</u>	<u>16,314</u>	<u>333</u>	<u>39,042</u>	<u>17,264</u>
Deferred Outflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets and Deferred Outflows of Resources	<u>\$ -</u>	<u>\$ 16,314</u>	<u>\$ 333</u>	<u>\$ 39,042</u>	<u>\$ 17,264</u>
Liabilities					
Accounts payable	\$ -	\$ 327	\$ 151	\$ -	\$ 793
Accrued employee benefits	-	-	182	413	-
Due to other funds	-	15,987	-	38,369	-
Due to other governments	-	-	-	260	-
Total Liabilities	<u>-</u>	<u>16,314</u>	<u>333</u>	<u>39,042</u>	<u>793</u>
Deferred Inflows of Resources					
Unavailable revenue	<u>-</u>	<u>5,196</u>	<u>-</u>	<u>39,042</u>	<u>-</u>
Fund Balances (Deficits)					
Restricted	-	-	-	-	16,471
Unassigned	-	(5,196)	-	(39,042)	-
Total Fund Balances (Deficits)	<u>-</u>	<u>(5,196)</u>	<u>-</u>	<u>(39,042)</u>	<u>16,471</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)	<u>\$ -</u>	<u>\$ 16,314</u>	<u>\$ 333</u>	<u>\$ 39,042</u>	<u>\$ 17,264</u>

REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
COMBINING SCHEDULE OF ACCOUNTS (CONTINUED)
EDUCATION FUND
June 30, 2018

	SI Making Math Connections	SI Making Science Connections	AdvancEd	Grow Your Own
Assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Due from other funds	54	19	-	-
Due from other governments	-	-	5,341	-
Total Assets	<u>54</u>	<u>19</u>	<u>5,341</u>	<u>-</u>
Deferred Outflows of Resources				
	-	-	-	-
Total Assets and Deferred Outflows of Resources	<u>\$ 54</u>	<u>\$ 19</u>	<u>\$ 5,341</u>	<u>\$ -</u>
Liabilities				
Accounts payable	\$ 54	\$ 19	\$ -	\$ -
Accrued employee benefits	-	-	184	-
Due to other funds	-	-	5,157	-
Due to other governments	-	-	-	-
Total Liabilities	<u>54</u>	<u>19</u>	<u>5,341</u>	<u>-</u>
Deferred Inflows of Resources				
Unavailable revenue	-	-	-	-
Fund Balances (Deficits)				
Restricted	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balances (Deficits)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)	<u>\$ 54</u>	<u>\$ 19</u>	<u>\$ 5,341</u>	<u>\$ -</u>

REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
COMBINING SCHEDULE OF ACCOUNTS (CONCLUDED)
EDUCATION FUND
June 30, 2018

	Title I - School Improvement and Accountability	Title II - Teacher Quality Leadership	Truants Alternative/ Optional Education	Total
Assets				
Cash and cash equivalents	\$ 3,030	\$ -	\$ -	\$ 20,561
Due from other funds	-	-	-	73
Due from other governments	38,853	1,224	53,397	200,817
Total Assets	<u>41,883</u>	<u>1,224</u>	<u>53,397</u>	<u>221,451</u>
Deferred Outflows of Resources	-	-	-	-
Total Assets and Deferred Outflows of Resources	<u>\$ 41,883</u>	<u>\$ 1,224</u>	<u>\$ 53,397</u>	<u>\$ 221,451</u>
Liabilities				
Accounts payable	\$ 780	\$ -	\$ -	\$ 3,343
Accrued employee benefits	613	-	-	2,326
Due to other funds	40,490	1,224	51,581	197,235
Due to other governments	-	-	1,816	2,076
Total Liabilities	<u>41,883</u>	<u>1,224</u>	<u>53,397</u>	<u>204,980</u>
Deferred Inflows of Resources				
Unavailable revenue	-	-	17,799	62,037
Fund Balances (Deficits)				
Restricted	-	-	-	16,471
Unassigned	-	-	(17,799)	(62,037)
Total Fund Balances (Deficits)	<u>-</u>	<u>-</u>	<u>(17,799)</u>	<u>(45,566)</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)	<u>\$ 41,883</u>	<u>\$ 1,224</u>	<u>\$ 53,397</u>	<u>\$ 221,451</u>

REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
EDUCATION FUND ACCOUNTS
For the Year Ended June 30, 2018

	<u>I-RTI</u>	<u>I-STEM Math</u>	<u>I-STEM Science</u>	<u>CTE Ed Employment</u>	<u>McKinney Education for Homeless Children</u>
Revenues					
Local sources	\$ -	\$ -	\$ -	\$ 59,961	\$ -
State sources	-	-	-	-	-
Federal sources	136,083	151,263	143,383	-	43,274
Total Revenues	<u>136,083</u>	<u>151,263</u>	<u>143,383</u>	<u>59,961</u>	<u>43,274</u>
Expenditures					
Instructional services					
Salaries	80,392	17,543	10,033	54,688	26,142
Employee benefits	4,313	1,254	771	2,663	2,232
Pension expense	8,702	1,242	1,256	1,745	3,333
OPEB expense	622	89	90	125	238
Purchased services	41,876	1,765	14,766	740	8,125
Supplies and materials	178	(3,727)	(449)	-	3,204
Other	-	-	-	-	-
Capital outlay	-	-	-	-	-
Intergovernmental					
Payments to other governmental units	-	133,097	116,916	-	-
Total Expenditures	<u>136,083</u>	<u>151,263</u>	<u>143,383</u>	<u>59,961</u>	<u>43,274</u>
Excess (Deficiency) of Revenues					
Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)					
Transfers in	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances (Deficits)					
	-	-	-	-	-
Fund Balances (Deficits), Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances (Deficits), End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
EDUCATION FUND ACCOUNTS
For the Year Ended June 30, 2018

	<u>RAMPDUP II</u>	<u>Regional Safe Schools</u>	<u>ROE/ISC Operations</u>	<u>School Climate (Bullying)</u>	<u>School Lunch and Breakfast</u>
Revenues					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	92,854	114,763	-	24
Federal sources	24,181	-	-	47,483	17,539
Total Revenues	<u>24,181</u>	<u>92,854</u>	<u>114,763</u>	<u>47,483</u>	<u>17,563</u>
Expenditures					
Instructional services					
Salaries	1,380	57,752	63,881	54,306	5,362
Employee benefits	350	2,501	3,580	5,744	439
Pension expense	-	4,850	4,118	5,782	413
OPEB expense	-	346	294	413	30
Purchased services	781	897	24,188	4,195	95
Supplies and materials	15,081	-	648	-	-
Other	3,396	-	-	-	-
Capital outlay	-	-	18,054	-	-
Intergovernmental					
Payments to other governmental units	3,193	-	-	-	13,369
Total Expenditures	<u>24,181</u>	<u>66,346</u>	<u>114,763</u>	<u>70,440</u>	<u>19,708</u>
Excess (Deficiency) of Revenues					
Over (Under) Expenditures	<u>-</u>	<u>26,508</u>	<u>-</u>	<u>(22,957)</u>	<u>(2,145)</u>
Other Financing Sources (Uses)					
Transfers in					
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances (Deficits)	-	26,508	-	(22,957)	(2,145)
Fund Balances (Deficits), Beginning of year	<u>-</u>	<u>(31,704)</u>	<u>-</u>	<u>(16,085)</u>	<u>18,616</u>
Fund Balances (Deficits), End of year	<u>\$ -</u>	<u>\$ (5,196)</u>	<u>\$ -</u>	<u>\$ (39,042)</u>	<u>\$ 16,471</u>

REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
EDUCATION FUND ACCOUNTS
For the Year Ended June 30, 2018

	SI Making Math Connections	SI Making Science Connections	AdvancEd	Grow Your Own
Revenues				
Local sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	2,000
Federal sources	15,000	15,000	5,341	-
Total Revenues	<u>15,000</u>	<u>15,000</u>	<u>5,341</u>	<u>2,000</u>
Expenditures				
Instructional services				
Salaries	12,030	8,639	2,160	1,723
Employee benefits	1,098	755	149	172
Pension expense	1,510	1,338	154	82
OPEB Expense	108	96	11	6
Purchased services	426	3,170	2,867	17
Supplies and materials	-	1,002	-	-
Other	-	-	-	-
Capital outlay	-	-	-	-
Intergovernmental				
Payments to other governmental units	-	-	-	-
Total Expenditures	<u>15,172</u>	<u>15,000</u>	<u>5,341</u>	<u>2,000</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(172)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)				
Transfers in	172	-	-	-
Total Other Financing Sources (Uses)	<u>172</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances (Deficits)	-	-	-	-
Fund Balances (Deficits), Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances (Deficits), End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONCLUDED)
EDUCATION FUND ACCOUNTS
For the Year Ended June 30, 2018

	Title I - School Improvement and <u>Accountability</u>	Title II - Teacher Quality <u>Leadership</u>	Truants Alternative/ Optional <u>Education</u>	<u>Total</u>
Revenues				
Local sources	\$ -	\$ -	\$ -	\$ 59,961
State sources	-	-	289,361	499,002
Federal sources	78,492	1,224	-	678,263
Total Revenues	<u>78,492</u>	<u>1,224</u>	<u>289,361</u>	<u>1,237,226</u>
Expenditures				
Instructional services				
Salaries	41,068	-	62,611	499,710
Employee benefits	3,594	-	5,773	35,388
Pension expense	6,361	-	2,953	43,839
OPEB expense	454	-	211	3,133
Purchased services	25,232	1,224	10,043	140,407
Supplies and materials	1,783	-	1,799	19,519
Other	-	-	-	3,396
Capital outlay	-	-	-	18,054
Intergovernmental				
Payments to other governmental units	-	-	130,190	396,765
Total Expenditures	<u>78,492</u>	<u>1,224</u>	<u>213,580</u>	<u>1,160,211</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures				
	<u>-</u>	<u>-</u>	<u>75,781</u>	<u>77,015</u>
Other Financing Sources (Uses)				
Transfers in	-	-	-	172
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>172</u>
Net Change in Fund Balances (Deficits)				
	-	-	75,781	77,187
Fund Balances (Deficits), Beginning of year				
	<u>-</u>	<u>-</u>	<u>(93,580)</u>	<u>(122,753)</u>
Fund Balances (Deficits), End of year				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (17,799)</u>	<u>\$ (45,566)</u>

REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
BUDGETARY COMPARISON SCHEDULE
(For the Period of July 1, 2017 - August 31, 2017)
EDUCATION FUND ACCOUNTS
I-STEM MATH (PROJECT #17-4936-MA)
For the Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues:			
Federal sources	\$ 250,000	\$ 250,000	\$ 151,263
Total Revenues	<u>250,000</u>	<u>250,000</u>	<u>151,263</u>
Expenditures:			
Instructional services			
Salaries	44,000	44,000	17,543
Employee benefits	14,962	20,377	1,343
Pension expense	-	-	1,242
Purchased services	31,276	25,861	1,765
Supplies and materials	18,301	18,301	(3,727)
Intergovernmental			
Payments to other governmental units	141,461	141,461	133,097
Total Expenditures	<u>250,000</u>	<u>250,000</u>	<u>151,263</u>
Net Change in Fund Balance (Deficit)	<u>\$ -</u>	<u>\$ -</u>	-
Fund Balance (Deficit) - Beginning of Year			-
Fund Balance (Deficit) - End of Year			<u>\$ -</u>

REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
BUDGETARY COMPARISON SCHEDULE
(For the Period of July 1, 2017 - August 31, 2017)
EDUCATION FUND ACCOUNTS
I-STEM SCIENCE (PROJECT #17-4936-SA)
For the Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues:			
Federal sources	\$ 250,000	\$ 250,000	\$ 143,383
Total Revenues	<u>250,000</u>	<u>250,000</u>	<u>143,383</u>
Expenditures:			
Instructional services			
Salaries	38,250	38,250	10,033
Employee benefits	17,129	17,129	861
Pension expense	-	-	1,256
Purchased services	29,736	29,736	14,766
Supplies and materials	27,815	27,815	(449)
Intergovernmental			
Payments to other governmental units	137,070	137,070	116,916
Total Expenditures	<u>250,000</u>	<u>250,000</u>	<u>143,383</u>
Net Change in Fund Balance (Deficit)	<u>\$ -</u>	<u>\$ -</u>	-
Fund Balance (Deficit) - Beginning of Year			-
Fund Balance (Deficit) - End of Year			<u>\$ -</u>

REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
BUDGETARY COMPARISON SCHEDULE
(For the Period of July 1, 2017 - June 30, 2018)
EDUCATION FUND ACCOUNTS
REGIONAL SAFE SCHOOLS (PROJECT #18-3696-00)
For the Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues:			
State sources	\$ 66,346	\$ 66,346	\$ 92,854
Total Revenues	<u>66,346</u>	<u>66,346</u>	<u>92,854</u>
Expenditures:			
Instructional services			
Salaries	66,346	57,752	57,752
Employee benefits	-	7,697	2,847
Pension expense	-	-	4,850
Purchased services	-	897	897
Total Expenditures	<u>66,346</u>	<u>66,346</u>	<u>66,346</u>
Net Change in Fund Balance (Deficit)	<u>\$ -</u>	<u>\$ -</u>	26,508
Fund Balance (Deficit) - Beginning of Year			<u>(31,704)</u>
Fund Balance (Deficit) - End of Year			<u>\$ (5,196)</u>

REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
BUDGETARY COMPARISON SCHEDULE
(For the Period of July 1, 2017 - June 30, 2018)
EDUCATION FUND ACCOUNTS
ROE/ISC OPERATIONS (PROJECT #18-3730-00)
For the Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
State sources	\$ 104,861	\$ 114,763	\$ 114,763
Total Revenues	<u>104,861</u>	<u>114,763</u>	<u>114,763</u>
Expenditures			
Instructional services			
Salaries	84,650	63,881	63,881
Employee benefits	10,742	7,994	3,874
Pension expense	-	-	4,118
Purchased services	3,400	35,239	24,188
Supplies and materials	3,069	653	648
Other	-	-	-
Capital outlay	3,000	6,996	18,054
Total Expenditures	<u>104,861</u>	<u>114,763</u>	<u>114,763</u>
Net Change in Fund Balance (Deficit)	<u>\$ -</u>	<u>\$ -</u>	-
Fund Balance (Deficit) - Beginning of Year			<u>-</u>
Fund Balance (Deficit) - End of Year			<u>\$ -</u>

REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
BUDGETARY COMPARISON SCHEDULE
(For the Period of May 6, 2018 - June 30, 2018)
EDUCATION FUND ACCOUNTS
TITLE II - TEACHER QUALITY LEADERSHIP (PROJECT #18-4935-02)
For the Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Federal sources	\$ 1,619	\$ 1,619	\$ 1,224
Total Revenues	<u>1,619</u>	<u>1,619</u>	<u>1,224</u>
Expenditures			
Instructional services			
Purchased services	1,619	1,619	1,224
Total Expenditures	<u>1,619</u>	<u>1,619</u>	<u>1,224</u>
Net Change in Fund Balance (Deficit)	<u>\$ -</u>	<u>\$ -</u>	-
Fund Balance (Deficit) - Beginning of Year			<u>-</u>
Fund Balance (Deficit) - End of Year			<u>\$ -</u>

REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
BUDGETARY COMPARISON SCHEDULE
(For the Period of July 1, 2017 - June 30, 2018)
EDUCATION FUND ACCOUNTS
TRUANTS ALTERNATIVE/OPTIONAL EDUCATION (PROJECT #18-3695-RF)
For the Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
State sources	\$ 213,580	\$ 213,580	\$ 289,361
Total Revenues	<u>213,580</u>	<u>213,580</u>	<u>289,361</u>
Expenditures			
Instructional services			
Salaries	62,446	62,918	62,611
Employee benefits	10,358	9,665	5,984
Pension expense	-	-	2,953
Purchased services	9,638	9,590	10,043
Supplies and materials	1,590	1,859	1,799
Capital outlay	-	-	-
Intergovernmental			
Payments to other governmental units	129,548	129,548	130,190
Total Expenditures	<u>213,580</u>	<u>213,580</u>	<u>213,580</u>
Net Change in Fund Balance (Deficit)	<u>\$ -</u>	<u>\$ -</u>	75,781
Fund Balance (Deficit) - Beginning of Year			<u>(93,580)</u>
Fund Balance (Deficit) - End of Year			<u>\$ (17,799)</u>

REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
June 30, 2018

	<u>Bus Driver Training</u>	<u>General Education Development</u>	<u>Total</u>
Assets			
Cash and cash equivalents	\$ 11,556	\$ 17,946	\$ 29,502
Due from other governments	870	97	967
Total Assets	<u>12,426</u>	<u>18,043</u>	<u>30,469</u>
Deferred Outflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 12,426</u>	<u>\$ 18,043</u>	<u>\$ 30,469</u>
Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances (Deficits)			
Restricted	<u>12,426</u>	<u>18,043</u>	<u>30,469</u>
Total Fund Balances (Deficits)	<u>12,426</u>	<u>18,043</u>	<u>30,469</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)	<u>\$ 12,426</u>	<u>\$ 18,043</u>	<u>\$ 30,469</u>

REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended June 30, 2018

	Bus Driver Training	General Education Development	Total
Revenues			
Local sources	\$ 2,960	\$ 4,777	\$ 7,737
State sources	1,313	-	1,313
Interest	78	103	181
Total Revenues	4,351	4,880	9,231
Expenditures			
Instructional services			
Purchased services	2,233	450	2,683
Supplies and materials	218	-	218
Other	-	-	-
Total Expenditures	2,451	450	2,901
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,900	4,430	6,330
Other Financing Sources (Uses)			
Transfers in	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balances (Deficits)	1,900	4,430	6,330
Fund Balances (Deficits), Beginning of year	10,526	13,613	24,139
Fund Balances (Deficits), End of year	\$ 12,426	\$ 18,043	\$ 30,469

REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
COMBINING STATEMENT OF FIDUCIARY NET POSITION
AGENCY FUNDS
June 30, 2018

	<u>Area VI Meetings</u>	<u>Distributive</u>	<u>Total</u>
Assets			
Cash and cash equivalents	\$ 935	\$ 637,630	\$ 638,565
Due from other governments	-	3,052,084	3,052,084
	<u>935</u>	<u>3,689,714</u>	<u>3,690,649</u>
Total Assets	<u>\$ 935</u>	<u>\$ 3,689,714</u>	<u>\$ 3,690,649</u>
Liabilities			
Due to other governments	\$ 935	\$ 3,689,714	\$ 3,690,649
Total Liabilities	<u>\$ 935</u>	<u>\$ 3,689,714</u>	<u>\$ 3,690,649</u>

REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
For the Year Ended June 30, 2018

	Balance June 30, 2017	Additions	Deletions	Balance June 30, 2018
<u>Area VI Meetings</u>				
Assets				
Cash and cash equivalents	\$ 478	\$ 1,000	\$ 543	\$ 935
Total Assets	<u>\$ 478</u>	<u>\$ 1,000</u>	<u>\$ 543</u>	<u>\$ 935</u>
Liabilities				
Due to other governments	\$ 478	\$ 1,000	\$ 543	\$ 935
Total Liabilities	<u>\$ 478</u>	<u>\$ 1,000</u>	<u>\$ 543</u>	<u>\$ 935</u>
<u>Distributive</u>				
Assets				
Cash and cash equivalents	\$ 348	\$ 69,189,448	\$ 68,552,166	\$ 637,630
Due from other governments	6,702,762	3,052,084	6,702,762	3,052,084
Total Assets	<u>\$ 6,703,110</u>	<u>\$ 72,241,532</u>	<u>\$ 75,254,928</u>	<u>\$ 3,689,714</u>
Liabilities				
Due to other governments	\$ 6,703,110	\$ 72,241,532	\$ 75,254,928	\$ 3,689,714
Total Liabilities	<u>\$ 6,703,110</u>	<u>\$ 72,241,532</u>	<u>\$ 75,254,928</u>	<u>\$ 3,689,714</u>
<u>Total</u>				
Assets				
Cash and cash equivalents	\$ 826	\$ 69,190,448	\$ 68,552,709	\$ 638,565
Due from other governments	6,702,762	3,052,084	6,702,762	3,052,084
Total Assets	<u>\$ 6,703,588</u>	<u>\$ 72,242,532</u>	<u>\$ 75,255,471</u>	<u>\$ 3,690,649</u>
Liabilities				
Due to other governments	\$ 6,703,588	\$ 72,242,532	\$ 75,255,471	\$ 3,690,649
Total Liabilities	<u>\$ 6,703,588</u>	<u>\$ 72,242,532</u>	<u>\$ 75,255,471</u>	<u>\$ 3,690,649</u>

REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
SCHEDULE OF DISBURSEMENTS TO SCHOOL DISTRICT TREASURERS AND OTHER ENTITIES
DISTRIBUTIVE FUND
For the Year Ended June 30, 2018

Distributions	Carbondale Community Unit #95	Carbondale Community Unit #165	Christian Fellowship DuQuoin #1	Comm. Cons. Community Unit #204	DeSoto Community Unit #86
Local Funds					
Distributive Fund Interest	\$ -	\$ -	\$ -	\$ -	\$ -
County School Facility Tax	795,732	517,975	5,965	68,792	104,109
Total Local Funds	795,732	517,975	5,965	68,792	104,109
State Funds					
Evidence Based Funding	3,217,646	1,494,114	-	188,855	953,968
Special Ed. Private Facility Tuition	3,811	-	-	-	-
Fund for Child Requiring Special Ed. Services	103,102	67,801	-	9,223	14,717
Special Ed. - Personnel	128,329	61,642	-	8,500	22,022
Special E. - Orphanage	51,641	18,697	-	-	5,629
Special E. Orphanage - Summer Ind.	-	-	-	-	-
Special Ed. - Summer School	715	-	-	-	-
Voc. Ed. Career & Technical Ed. Imp.	-	-	-	-	-
Voc. Ed. - Agricultural Education	-	-	-	-	-
Bilingual Ed.	73,153	-	-	-	-
State Free Lunch & Breakfast	12,658	4,634	-	445	1,106
Driver Education	-	36,779	-	-	-
Transportation - Regular & Vocational	623,531	145,416	-	49,586	42,751
Transportation - Special Education	227,781	164,646	-	-	66,232
ROE School Bus Driver Training	-	-	-	-	-
Truants Alternative/Optional Education	-	116,250	-	-	-
Regional Safe Schools Program	-	-	-	-	-
Early Childhood Block Grant	754,742	246,056	-	-	-
ROE/ISC Operations	-	-	-	-	-
Orphanage Tuition	-	22,987	-	-	-
Total State Funds	5,197,109	2,379,022	-	256,609	1,106,425
Federal Funds					
Title VI Rural Education Initiative	-	-	-	-	-
National School Lunch Program	605,696	250,084	-	27,150	77,198
School Breakfast Program	194,266	100,510	-	8,758	29,641
Summer Food Service Program	-	-	-	-	-
Fresh Fruits and Vegetables	11,328	-	-	-	-
NSLP Equipment Assistance Grant	-	-	-	-	-
Title I Low Income	1,019,985	591,083	-	21,342	135,806
Title IVA Student Support	-	-	-	-	-
Title IV - 21st Century Comm L C	-	-	-	-	-
Fed. - Sp. Ed. - Pre-School Flow Through	-	-	-	-	-
Fed. - Sp. Ed. - IDEA - Flow Through	-	-	-	-	-
Fed. - Sp. Ed. - IDEA - Room & Board	8,974	-	-	-	-
V. E. - Perkins - Title IIC - Secondary	-	-	-	-	-
Title III - Language Inst. Program	19,756	-	-	-	-
Title II - Teacher Quality	146,213	27,036	-	3,150	-
Title II - Teacher Quality - Leadership	-	-	-	-	-
Mathematics & Science Partnerships	-	-	-	-	-
Other Federal Programs	-	-	-	-	-
Total Federal Funds	2,006,218	968,713	-	60,400	242,645
Total Distributions	\$ 7,999,059	\$ 3,865,710	\$ 5,965	\$ 385,801	\$ 1,453,179

REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
SCHEDULE OF DISBURSEMENTS TO SCHOOL DISTRICT TREASURERS AND OTHER ENTITIES (CONTINUED)
DISTRIBUTIVE FUND
For the Year Ended June 30, 2018

Distributions	DuQuoin Community Unit #300	Education for Employment	Elverado Community Unit #196	Giant City Community Unit #130	Murphysboro Community Unit #186
Local Funds					
Distributive Fund Interest	\$ -	\$ -	\$ -	\$ -	\$ -
County School Facility Tax	682,486	-	208,428	84,824	1,040,548
Total Local Funds	682,486	-	208,428	84,824	1,040,548
State Funds					
Evidence Based Funding	7,695,002	-	2,656,476	608,421	10,420,371
Special Ed. Private Facility Tuition	47,933	-	-	-	-
Fund for Child Requiring Special Ed. Services	100,174	-	31,169	14,419	144,955
Special Ed. - Personnel	94,248	-	33,392	19,469	216,740
Special E. - Orphanage	52,696	-	-	-	21,789
Special E. Orphanage - Summer Ind.	-	-	-	-	-
Special Ed. - Summer School	474	-	701	-	2,106
Voc. Ed. Career & Technical Ed. Imp.	-	417,298	-	-	-
Voc. Ed. - Agricultural Education	4,342	-	-	-	-
Bilingual Ed.	-	-	-	-	15,400
State Free Lunch & Breakfast	6,264	-	2,047	427	16,104
Driver Education	20,528	-	6,022	-	25,746
Transportation - Regular & Vocational	231,994	-	143,259	45,287	639,229
Transportation - Special Education	80,663	-	87,690	-	361,604
ROE School Bus Driver Training	-	-	-	-	-
Truants Alternative/Optional Education	-	-	-	-	-
Regional Safe Schools Program	-	-	-	-	-
Early Childhood Block Grant	-	-	-	-	6,138,257
ROE/ISC Operations	-	-	-	-	-
Orphanage Tuition	-	-	-	-	-
Total State Funds	8,334,318	417,298	2,960,756	688,023	18,002,301
Federal Funds					
Title VI Rural Education Initiative	23,505	-	-	-	-
National School Lunch Program	309,085	-	93,216	28,985	688,406
School Breakfast Program	109,503	-	42,711	6,190	304,139
Summer Food Service Program	20,680	-	-	-	4,988
Fresh Fruits and Vegetables	-	-	-	-	-
NSLP Equipment Assistance Grant	-	-	49,572	-	-
Title I Low Income	472,142	-	79,158	67,088	952,270
Title IVA Student Support	15,785	-	-	5,951	12,758
Title IV - 21st Century Comm L C	226,930	-	-	-	-
Fed. - Sp. Ed. - Pre-School Flow Through	-	-	-	-	-
Fed. - Sp. Ed. - IDEA - Flow Through	-	-	-	-	-
Fed. - Sp. Ed. - IDEA - Room & Board	19,333	-	1,165	-	2,011
V. E. - Perkins - Title IIC - Secondary	-	153,522	-	-	-
Title III - Language Inst. Program	-	-	-	-	-
Title II - Teacher Quality	67,144	-	9,763	11,863	130,814
Title II - Teacher Quality - Leadership	-	-	-	-	-
Mathematics & Science Partnerships	-	-	-	-	-
Other Federal Programs	-	-	-	39	1,881
Total Federal Funds	1,264,107	153,522	275,585	120,116	2,097,267
Total Distributions	\$ 10,280,911	\$ 570,820	\$ 3,444,769	\$ 892,963	\$ 21,140,116

REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
SCHEDULE OF DISBURSEMENTS TO SCHOOL DISTRICT TREASURERS AND OTHER ENTITIES (CONTINUED)
DISTRIBUTIVE FUND
For the Year Ended June 30, 2018

Distributions	Pinckneyville Community Unit #50	Pinckneyville Community Unit #101	Shawnee Community Unit #84	Tamaroa Community Unit #5	Trico Community Unit #176
Local Funds					
Distributive Fund Interest	\$ -	\$ -	\$ -	\$ -	\$ -
County School Facility Tax	251,556	200,494	53,299	49,885	380,212
Total Local Funds	251,556	200,494	53,299	49,885	380,212
State Funds					
Evidence Based Funding	2,168,710	1,600,473	-	683,920	3,321,291
Special Ed. Private Facility Tuition	-	-	-	-	-
Fund for Child Requiring Special Ed. Services	37,169	28,396	-	8,556	62,856
Special Ed. - Personnel	19,750	24,550	-	10,122	72,499
Special E. - Orphanage	35,556	46,866	-	-	22,792
Special E. Orphanage - Summer Ind.	-	-	-	-	-
Special Ed. - Summer School	-	-	-	-	-
Voc. Ed. Career & Technical Ed. Imp.	-	-	-	-	-
Voc. Ed. - Agricultural Education	-	2,529	-	-	3,201
Bilingual Ed.	-	-	-	-	-
State Free Lunch & Breakfast	2,077	1,162	-	1,152	3,720
Driver Education	-	21,792	-	-	13,386
Transportation - Regular & Vocational	124,023	38,917	-	31,654	400,025
Transportation - Special Education	183,548	90,250	-	45,829	184,265
ROE School Bus Driver Training	-	-	-	-	-
Truants Alternative/Optional Education	-	-	-	-	-
Regional Safe Schools Program	-	-	-	-	-
Early Childhood Block Grant	-	-	-	-	-
ROE/ISC Operations	-	-	-	-	-
Orphanage Tuition	-	-	-	-	-
Total State Funds	2,570,833	1,854,935	-	781,233	4,084,035
Federal Funds					
Title VI Rural Education Initiative	-	-	-	-	-
National School Lunch Program	108,062	46,088	-	42,855	169,053
School Breakfast Program	43,807	37,263	-	21,721	72,404
Summer Food Service Program	-	-	-	-	-
Fresh Fruits and Vegetables	-	-	-	-	-
NSLP Equipment Assistance Grant	-	-	-	-	-
Title I Low Income	321,461	57,952	-	45,880	216,866
Title IVA Student Support	-	1,899	-	9,158	-
Title IV - 21st Century Comm L C	-	-	-	-	-
Fed. - Sp. Ed. - Pre-School Flow Through	-	-	-	-	-
Fed. - Sp. Ed. - IDEA - Flow Through	-	-	-	-	-
Fed. - Sp. Ed. - IDEA - Room & Board	-	-	-	-	-
V. E. - Perkins - Title IIC - Secondary	-	-	-	-	-
Title III - Language Inst. Program	-	-	-	-	-
Title II - Teacher Quality	34,032	11,226	-	9,284	51,300
Title II - Teacher Quality - Leadership	-	-	-	-	-
Mathematics & Science Partnerships	-	-	-	-	-
Other Federal Programs	-	-	424	-	785
Total Federal Funds	507,362	154,428	424	128,898	510,408
Total Distributions	\$ 3,329,751	\$ 2,209,857	\$ 53,723	\$ 960,016	\$ 4,974,655

REGIONAL OFFICE OF EDUCATION #30
ALEXANDER, JACKSON, PERRY, PULASKI, AND UNION COUNTIES
SCHEDULE OF DISBURSEMENTS TO SCHOOL DISTRICT TREASURERS AND OTHER ENTITIES (CONCLUDED)
DISTRIBUTIVE FUND
For the Year Ended June 30, 2018

Distributions	Tri-County	Unity Point #140	Regional Office of Education #30	Total
Local Funds				
Distributive Fund Interest	\$ -	\$ -	\$ 6,872	\$ 6,872
County School Facility Tax	-	351,159	-	4,795,464
Total Local Funds	-	351,159	6,872	4,802,336
State Funds				
Evidence Based Funding	1,155,129	-	222,861	36,387,237
Special Ed. Private Facility Tuition	-	-	-	51,744
Fund for Child Requiring Special Ed. Services	-	-	-	622,537
Special Ed. - Personnel	577,565	-	-	1,288,828
Special E. - Orphanage	30,495	-	-	286,161
Special E. Orphanage - Summer Ind.	3,638	-	-	3,638
Special Ed. - Summer School	-	-	-	3,996
Voc. Ed. Career & Technical Ed. Imp.	-	-	-	417,298
Voc. Ed. - Agricultural Education	-	-	-	10,072
Bilingual Ed.	-	-	-	88,553
State Free Lunch & Breakfast	4,346	-	307	56,449
Driver Education	-	-	-	124,253
Transportation - Regular & Vocational	-	-	-	2,515,672
Transportation - Special Education	49,222	-	-	1,541,730
ROE School Bus Driver Training	-	-	1,313	1,313
Truants Alternative/Optional Education	-	-	308,763	425,013
Regional Safe Schools Program	-	-	99,933	99,933
Early Childhood Block Grant	-	-	-	7,139,055
ROE/ISC Operations	-	-	114,763	114,763
Orphanage Tuition	-	-	-	22,987
Total State Funds	1,820,395	-	747,940	51,201,232
Federal Funds				
Title VI Rural Education Initiative	-	-	-	23,505
National School Lunch Program	163,021	-	12,350	2,621,249
School Breakfast Program	94,290	-	5,189	1,070,392
Summer Food Service Program	-	-	-	25,668
Fresh Fruits and Vegetables	15,497	-	-	26,825
NSLP Equipment Assistance Grant	-	-	-	49,572
Title I Low Income	-	-	-	3,981,033
Title IVA Student Support	-	-	-	45,551
Title IV - 21st Century Comm L C	-	-	-	226,930
Fed. - Sp. Ed. - Pre-School Flow Through	99,969	-	-	99,969
Fed. - Sp. Ed. - IDEA - Flow Through	3,295,554	-	-	3,295,554
Fed. - Sp. Ed. - IDEA - Room & Board	-	-	-	31,483
V. E. - Perkins - Title IIC - Secondary	-	-	-	153,522
Title III - Language Inst. Program	-	-	-	19,756
Title II - Teacher Quality	-	-	1,152	502,977
Title II - Teacher Quality - Leadership	-	-	3,237	3,237
Mathematics & Science Partnerships	-	-	367,407	367,407
Other Federal Programs	-	23	816	3,968
Total Federal Funds	3,668,331	23	390,151	12,548,598
Total Distributions	\$ 5,488,726	\$ 351,182	\$ 1,144,963	\$ 68,552,166