



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

REGIONAL OFFICE OF EDUCATION #45
MONROE AND RANDOLPH COUNTIES

FINANCIAL AUDIT
For the Year Ended: June 30, 2023

Release Date: July 31, 2024

| | |
|-----------------------------|----------|
| FINDINGS THIS AUDIT: | 0 |
| FINDINGS LAST AUDIT: | 0 |

INTRODUCTION

Our report covers the financial audit for the period ending June 30, 2023.

AUDITORS' OPINION

Our auditors state the Regional Office of Education #45's financial statements as of June 30, 2023 are fairly presented in all material respects.

This financial audit was conducted by the firm of Kemper CPA Group LLP.

SIGNED ORIGINAL ON FILE

JOE BUTCHER
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

FJM:JRB

REGIONAL OFFICE OF EDUCATION #45
MONROE AND RANDOLPH COUNTIES

FINANCIAL AUDIT
For The Year Ended June 30, 2023

| | FY 2023 | FY 2022 |
|--|----------------|----------------|
| TOTAL REVENUES | \$3,212,063 | \$2,090,952 |
| Local Sources | \$1,418,920 | \$909,945 |
| % of Total Revenues | 44.17% | 43.52% |
| State Sources | \$1,288,471 | \$1,021,466 |
| % of Total Revenues | 40.11% | 48.85% |
| Federal Sources | \$504,672 | \$159,541 |
| % of Total Revenues | 15.71% | 7.63% |
| TOTAL EXPENDITURES | \$2,256,160 | \$1,335,478 |
| Salaries and Benefits | \$1,624,770 | \$955,734 |
| % of Total Expenditures | 72.01% | 71.56% |
| Purchased Services | \$433,295 | \$209,558 |
| % of Total Expenditures | 19.20% | 15.69% |
| All Other Expenditures | \$198,095 | \$170,186 |
| % of Total Expenditures | 8.78% | 12.74% |
| TOTAL NET POSITION | \$2,380,496 | \$1,424,593 |
| INVESTMENT IN CAPITAL ASSETS | \$760,055 | \$79,599 |
| Percentages may not add due to rounding. | | |

| REGIONAL SUPERINTENDENT |
|--|
| During Audit Period: Honorable Kelton Davis Currently: Honorable Kelton Davis |