



STATE OF ILLINOIS  
**OFFICE OF THE  
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

**SUMMARY REPORT DIGEST**

**REGIONAL OFFICE OF EDUCATION #50**  
**ST. CLAIR COUNTY**

**FINANCIAL AUDIT**  
**For the Year Ended: June 30, 2025**

**Release Date: April 8, 2026**

|                             |          |
|-----------------------------|----------|
| <b>FINDINGS THIS AUDIT:</b> | <b>0</b> |
| <b>FINDINGS LAST AUDIT:</b> | <b>0</b> |

**INTRODUCTION**

Our report covers the financial audit for the period ending June 30, 2025.

**AUDITORS' OPINION**

Our auditors state the Regional Office of Education #50's financial statements as of June 30, 2025 are fairly presented in all material respects.

This financial audit was conducted by the firm of GW & Associates PC.

**SIGNED ORIGINAL ON FILE**

TRICIA WAGNER  
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

**SIGNED ORIGINAL ON FILE**

FRANK J. MAUTINO  
Auditor General

FJM:JRB

**REGIONAL OFFICE OF EDUCATION #50**  
**ST. CLAIR COUNTY**

**FINANCIAL AUDIT**  
**For The Year Ended June 30, 2025**

|  | <b>FY 2025</b> | <b>FY 2024</b> |
|--|----------------|----------------|
| <b>TOTAL REVENUES</b>                    | \$4,761,196    | \$4,829,732    |
| Local Sources                            | \$1,950,808    | \$2,161,126    |
| % of Total Revenues                      | 40.97%         | 44.75%         |
| State Sources                            | \$2,106,532    | \$1,919,224    |
| % of Total Revenues                      | 44.24%         | 39.74%         |
| Federal Sources                          | \$703,856      | \$749,382      |
| % of Total Revenues                      | 14.78%         | 15.52%         |
| <b>TOTAL EXPENDITURES</b>                | \$4,475,701    | \$4,265,572    |
| Salaries and Benefits                    | \$3,407,386    | \$3,007,842    |
| % of Total Expenditures                  | 76.13%         | 70.51%         |
| Purchased Services                       | \$826,488      | \$932,905      |
| % of Total Expenditures                  | 18.47%         | 21.87%         |
| All Other Expenditures                   | \$241,827      | \$324,825      |
| % of Total Expenditures                  | 5.40%          | 7.62%          |
| <b>TOTAL NET POSITION</b>                | \$2,933,441    | \$2,647,946    |
| <b>INVESTMENT IN CAPITAL ASSETS</b>      | \$0            | \$0            |
| Percentages may not add due to rounding. |                |                |

| <b>REGIONAL SUPERINTENDENT</b>   |
|--|
| During Audit Period: Honorable Lori Costello<br>Currently: Honorable Lori Costello |