



STATE OF ILLINOIS  
**OFFICE OF THE  
 AUDITOR GENERAL**

Frank J. Mautino, Auditor General

**SUMMARY REPORT DIGEST**

**SOUTHERN ILLINOIS UNIVERSITY**

**Financial Audit  
 For the Year Ended June 30, 2025**

**Release Date: March 24, 2026**

FINDINGS THIS AUDIT: 1				AGING SCHEDULE OF REPEATED FINDINGS			
	<u>New</u>	<u>Repeat</u>	<u>Total</u>	<u>Repeated Since</u>	<u>Category 1</u>	<u>Category 2</u>	<u>Category 3</u>
<b>Category 1:</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>No Repeat Findings</b>			
<b>Category 2:</b>	<b>0</b>	<b>0</b>	<b>0</b>				
<b>Category 3:</b>	<b>0</b>	<b>0</b>	<b>0</b>				
<b>TOTAL</b>	<b>1</b>	<b>0</b>	<b>1</b>				
<b>FINDINGS LAST AUDIT: 1</b>							

**INTRODUCTION**

This digest covers Southern Illinois University’s (University) Financial Audit as of and for the year ended June 30, 2025. Digests covering the University’s Single Audit and State Compliance Examination will be released at a later date.

**SYNOPSIS**

- **(25-1)** The University did not have adequate internal control over reporting its census data.

<b>Category 1:</b>	Findings that are <b>material weaknesses</b> in internal control and/or a <b>qualification</b> on compliance with State laws and regulations (material noncompliance).
<b>Category 2:</b>	Findings that are <b>significant deficiencies</b> in internal control and <b>noncompliance</b> with State laws and regulations.
<b>Category 3:</b>	Findings that have <b>no internal control issues but are in noncompliance</b> with State laws and regulations.

**SOUTHERN ILLINOIS UNIVERSITY**  
**FINANCIAL AUDIT**  
**For the Year Ended June 30, 2025**

FINANCIAL INFORMATION - (In Thousands)	FY 2025	FY 2024
<b>OPERATING REVENUES</b>		
Tuition and fees, net.....	\$ 163,965,339	\$ 200,833,424
Grants and contracts.....	103,427,689	111,411,674
Sales and services of educational departments.....	202,992,473	176,512,826
Auxiliary enterprises.....	83,307,334	93,742,019
Physicians and Surgeons practice plan and other.....	80,431,301	68,492,193
Total Operating Revenues.....	<u>634,124,136</u>	<u>650,992,136</u>
<b>OPERATING EXPENSES</b>		
Instruction.....	294,629,611	276,695,217
Research.....	44,496,925	46,365,000
Public service.....	85,559,407	81,491,021
Academic support.....	319,586,639	284,637,055
Student services.....	84,158,147	76,246,874
Institutional support.....	74,446,475	68,828,909
Scholarships and fellowships.....	24,281,085	57,260,556
Auxiliary enterprises.....	75,124,888	79,254,366
Other.....	162,896,841	148,382,439
Total Operating Expenses.....	<u>1,165,180,018</u>	<u>1,119,161,437</u>
Operating Loss.....	(531,055,882)	(468,169,301)
<b>NONOPERATING REVENUES (EXPENSES)</b>		
State appropriations.....	226,579,172	222,276,756
Capital appropriations, grants and gifts.....	69,061,224	26,824,596
Gifts and contributions.....	14,636,659	15,510,487
Grants and contracts.....	90,432,538	78,448,172
On behalf/Special funding for fringe benefits.....	190,801,786	129,497,463
Other, net.....	14,801,719	15,312,578
Increase in Net Position.....	<u>75,257,216</u>	<u>19,700,751</u>
Net Position, beginning of year.....	<u>710,853,552</u>	<u>691,152,801</u>
Net Position, end of year.....	<u>\$ 786,110,768</u>	<u>\$ 710,853,552</u>
<b>SUMMARY - STATEMENT OF NET POSITION (In Thousands)</b>		
	<b>June 30, 2025</b>	<b>June 30, 2024</b>
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>		
Current assets.....	\$ 226,243,128	\$ 251,024,238
Noncurrent assets and deferred outflows.....	<u>1,132,597,801</u>	<u>1,032,097,907</u>
Total assets and deferred outflows of resources.....	<u>1,358,840,929</u>	<u>1,283,122,145</u>
<b>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>		
Current liabilities.....	146,970,063	153,933,513
Noncurrent liabilities and deferred inflows of resources.....	<u>425,760,098</u>	<u>418,335,080</u>
Total liabilities and deferred inflows of resources.....	<u>572,730,161</u>	<u>572,268,593</u>
<b>TOTAL NET POSITION.....</b>	<u><u>\$ 786,110,768</u></u>	<u><u>\$ 710,853,552</u></u>
<b>UNIVERSITY PRESIDENT</b>		
During Audit Period: Dr. Daniel Mahoney		
Currently: Dr. Daniel Mahoney		

**FINDINGS, CONCLUSIONS, AND  
RECOMMENDATIONS**

**INADEQUATE INTERNAL CONTROLS OVER  
CENSUS DATA**

The University did not have adequate internal control over reporting its census data to provide assurance the census data submitted to the State Universities Retirement System (System) and State Employees' Group Insurance Program (Plan) was complete and accurate.

The auditors noted the following:

**No annual reconciliation process was in place**

- The University had not developed a University-wide process to annually obtain from the System the incremental changes recorded by the System in the census data records and reconcile these changes back to the University's internal supporting records.

**Eligible employee data was not complete**

- During completeness testing of University faculty data, auditors identified eight instructors not reported as eligible to participate in the System and the Plan by the University.

**Untimely reporting of events led to improper member status at year-end**

- During cut-off testing of data transmitted by the University to the System, auditors noted the following events were reported to the System after the close of the fiscal year in which the event occurred, resulting in improper exclusion or inaccurate member status (active or inactive) as of fiscal year-end.
  - Three new employee hires
  - Four employees on a leave of absence
  - One hundred sixty-five employee terminations.

The result of the errors above led to contributions due to the plan being understated and inaccurate census data being utilized by the System and the State in the performance of the annual pension and OPEB actuarial valuation processes. (Finding 1, pages 5-7)

We recommended the University strengthen controls to establish a University-wide process of annually obtaining from the System the incremental changes recorded in the census data records and reconcile these changes back to the University's internal supporting records. If differences are noted between the University's data and the System's data, these differences should be communicated timely and rectified to ensure the actuarial valuations are using accurate data.

Further, we recommended the University strengthen controls to ensure all eligible employees are reported to the System and

State, along with any required employee and employer contributions.

Finally, we recommended the University strengthen controls to ensure all events occurring within the census data accumulation year are reported timely to the System so these events can be incorporated into the census data utilized in the annual actuarial valuation process.

**University agreed**

University officials agreed and stated it complies with and has processes for the reporting, documentation, eligibility, and contribution requirements as soon as administratively possible. University officials stated they will continue strengthening efforts and controls to reconcile System data to University data and differences will be reported promptly and rectified.

**AUDITOR'S OPINIONS**

The auditors stated the financial statements of the University as of and for the year ended June 30, 2025 are fairly stated in all material respects.

This financial audit was conducted by Plante & Moran, PLLC.

**SIGNED ORIGINAL ON FILE**

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COURTNEY DZIERWA  
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

**SIGNED ORIGINAL ON FILE**

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FRANK J. MAUTINO  
Auditor General

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